



**AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

October 12, 2026 at 2:30 P.M.

**North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, October 12, 2026, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on October 12, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. CALL TO ORDER

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. TOPICS OF DISCUSSION

- a. [Review Accounts Paid & Payable – Recommendation to Full Board](#)
(Page 7)
- b. [Review August Financial Statements – Recommendation to Full Board](#)
(Pages 8-49)
- c. [Review North Tahoe Event Center Event Projections](#) (Pages 22-26)
- d. [Review Cash Flow and Grant Revenue Activity](#) (Page 41)
- e. [Review Accounting Initiatives](#) (Page 4)
- f. [Update on Customer Service Activities](#) (Page 4)
- g. [Review Long-Range Calendar](#) (Page 6)

4. ADJOURNMENT



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: October 12, 2026
FROM: Chief Financial Officer
SUBJECT: Finance Committee Memo

SELECTED TOPICS OF DISCUSSION:

A. Review Accounts Paid and Payable – Recommendation to Full Board

There was a question raised during the most recent period.

Question September 18, 2026:

I would like to know what the \$146,604 payment for medical insurance was for. I would also like to know what the \$4316.40 payment to Placer County Air Pollution Control was for.

Staff Response Provided:

The \$146,604.02 payment to Special District Risk Management Authority was for the October Anthem PPO Gold medical coverage for board, employees, and dependents.

The \$4,316.40 payment to the Placer County Air Pollution Control District was for the annual wastewater generator operating permits and associated emissions fees.

Please let us know if you need any additional information.

B. Review Draft Financial Statements as of August 31, 2026 – Recommendation to Full Board

Please refer to the memo titled *Draft Financial Reports through August 31, 2026*, to the Board of Directors.

At the request of the Finance Committee, District staff is providing the following summary of Recreation and Parks financial activity to better clarify the individual reporting divisions that consolidate into the Recreation and Parks Fund in the Board's package. Notably, the Recreation and Parks Fund includes the Event

Center as well as four of its operational divisions. The four operating divisions are the Regional Park (Park), Recreation & Programming (Programs), Contracted Maintenance (Contracted Services), Tahoe Vista Rec Area (Beach), and Event Center Operations (Center). The “Base” is the centralized operations for the combined activities. **NOTE – numbers in 000’s for spacing purposes.**

Recs & Parks (000's)	Base	Park	Programs	Contracted Services	Beach	Center	Total
Operating Revenue	\$0	\$157	\$14	\$41	\$99	\$202	\$514
Operating Expenses	(685)	(91)	(71)	(47)	(56)	(171)	(1,121)
Operating Income / (Loss)	(685)	66	(56)	(5)	44	31	(607)
Property Tax & CFD	760	-	-	-	-	-	760
Other Non-Operating Activity	92	0	-	-	-	-	92
Non-operating items	852	0	-	-	-	-	852
Net Position at 8/31/6 (YTD)	\$ 166	\$ 66	\$ (56)	\$ (5)	\$ 44	\$ 31	\$ 245
Budget for 8/31/26 (YTD)	\$ 53	\$ 103	\$ (53)	\$ 11	\$ 28	\$ (3)	\$ 139
Actual for 8/31/25	\$ 343	\$ 105	\$ (44)	\$ 13	\$ 48	\$ (26)	\$ 439

Overall, we observe lower grant revenue at the base level and lower activity at the Tahoe Treetop concessions, which are offset in part by higher revenue associated with the boat launch and the Event Center. Prior year numbers are provided for additional perspective.

C. North Tahoe Event Center Activity

The Event Center begins the new fiscal year with strong performance generating Operating Revenue of \$201,990 which is \$41,044 better than budget. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there is approximately \$568,000 of future events committed compared to approximately \$490,000 for the same time last year.

D. Cash Flow and Grant Revenue

As of August 31, 2026, the amount of cash and investments reported in the Treasurer’s report was approximately \$14.8 million compared to approximately \$15.3 million in the prior month. The balance at this time in 2025 was approximately \$11.2 million and in 2024 was approximately \$7.6 million. (This information is included for informational purposes as of a point in time.)

Grant Revenue: The District’s current grant portfolio for the Fiscal Year End (FYE) 2027 consists of 11 individual grants with an aggregate award value of approximately \$2 million. For additional details on each individual award, please refer to pages 32 and 33 of the August 31, 2026, financial statements.

E. Review of Accounting Initiatives

Field work was substantially completed during the last week of September for the financial audit for FY 25/26. In addition, the District's accounting team presented its analysis of fixed assets, in which we concluded the need for significant reclassifications and adjustments for losses due to specified assets being taken out of service or impairment considerations. Many of the items relate to legacy entries that had been intentionally delayed for many years. The general categories discussed were the following:

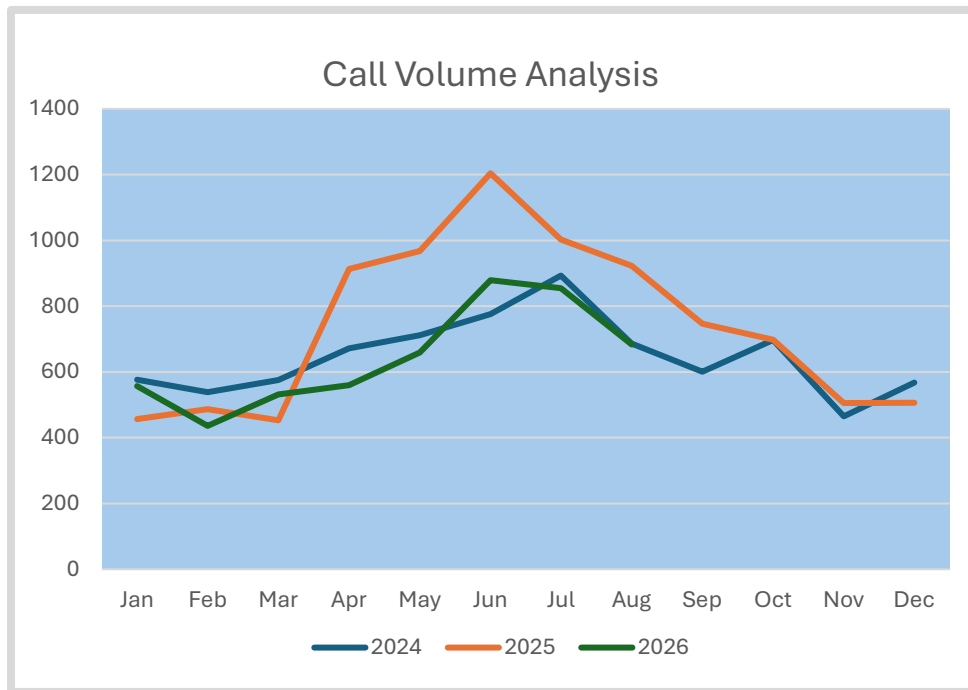
- Items that have a zero net book value.
- Items that have a remaining book value.
- Entire system assets that were not itemized, subject to further analysis.

The auditors mentioned specific procedural changes the District can expect because of the merger with Eide Bailey. Most notably, they will be changing the way they report observations and "findings" that relate to internal controls and accounting adjustments.

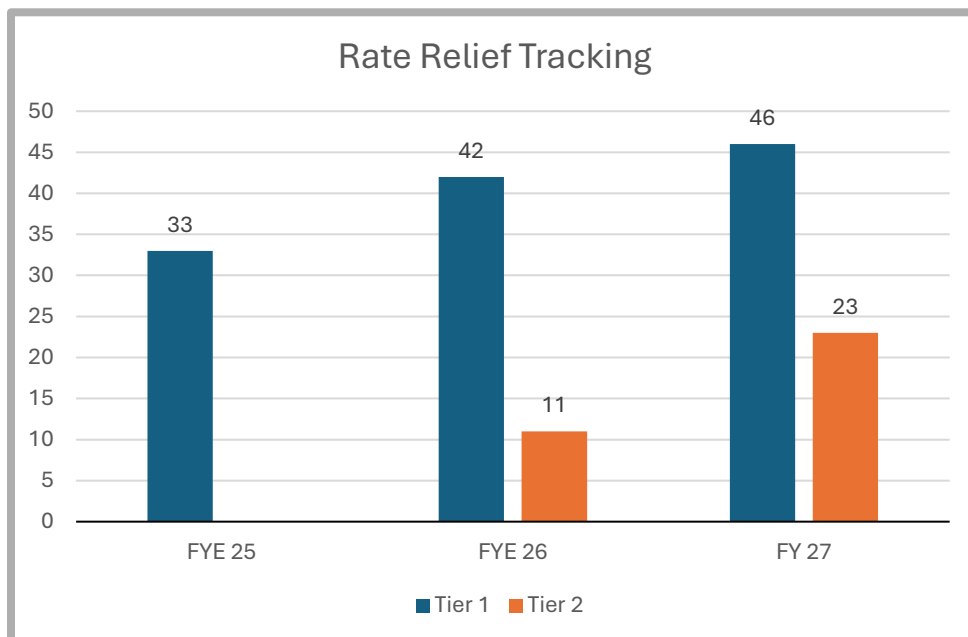
F. Review of Customer Services Activity

Back in May 2025, the Customer Service Department started publishing general categories of different customer accounts so that the relatively stable information could be circulated. Please refer to the table below for month-to-month activity. Notably, we finished the FYE 2026 with 5,600 in Sewer and 3,999 in Water. In addition, the Customer Service Department tracks its phone volume.

FY27 UB Metrics		July	August	September
Sewer				
	EDU's	7,235	7,236	7,236
	Accounts	5,604	5,606	5,607
Water Accounts				
	Single Family	3,230	3,230	3,229
	Multi-Residential	264	264	264
	Commercial	218	218	218
	Fire	211	212	212
	Irrigation	78	78	78
	Total Water Accounts	4,001	4,002	4,001



As of September 30, 2026, there were a total of 69 applications received for the FY 2027 rate relief program: 46 were Tier 1 and 23 were Tier 2. See below for comparison with prior years. FYE is the balance at the end of the fiscal year, while FY is the current month.



G. Review of the Long-Range Planning Calendar

- Review Financial Statements
- Review of Accounts Paid & Payable
- Preliminary results from CalPERS Pension
- Audit Progress

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: October 13, 2026

ITEM: E-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from September 9, 2026 to October 12, 2026

RECOMMENDATION:

Approve accounts paid and payable from September 9, 2026 to October 12, 2026.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:

Sufficient funds are included in the 2026-2027 Fiscal Year budgets. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: _____

Patrick Grimes
Chief Financial Officer

Approved By: _____

Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: October 13, 2026

ITEM: G-3a

FROM: Finance Department

SUBJECT: Draft Financial Reports through August 31, 2026

Financial Reports through August 31, 2026

All Funds Consolidated for the two months ended August 31, 2026, the District reported consolidated net income of approximately \$1.1 million, which is better than budget.

	8/31/2026	8/31/2026		
	Actual	Budget	Variance	Status
Key Performance Indicator				
Operating revenues	\$ 2,808,681	\$ 2,671,116	\$ 137,565	Favorable
Operating expenses	3,320,048	3,733,271	(413,223)	Favorable
Net operating income (loss)	(511,367)	(1,062,155)	550,788	Favorable
Property tax revenues	1,471,527	1,483,333	(11,806)	Neutral
Other non-operating items, net	178,482	16,543	161,939	Favorable
Non-operating items	1,650,009	1,499,876	150,133	Favorable
Change in net position	\$ 1,138,642	\$ 437,721	\$ 700,921	Favorable

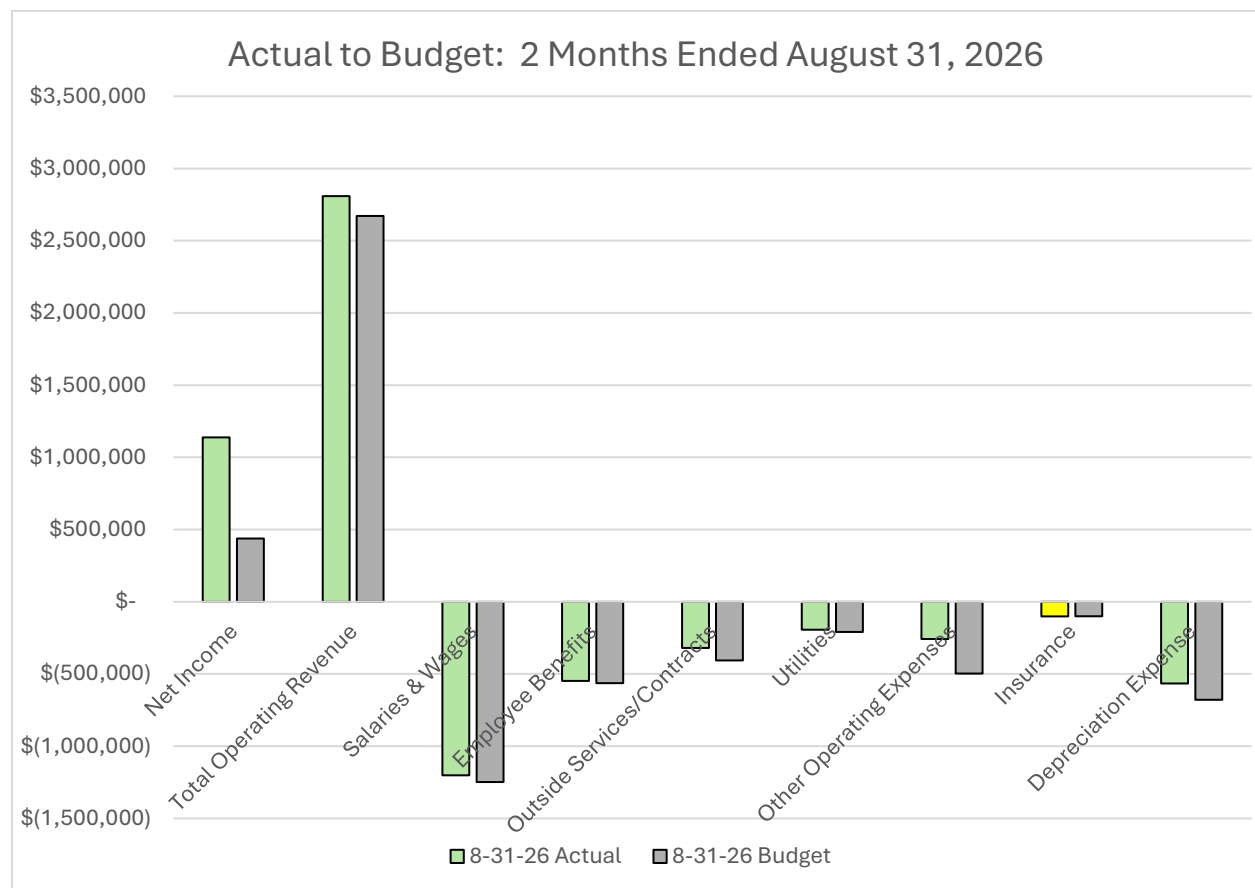
The District's overall change in net position before consideration of capital expenditures was more than \$1.1 million through the two-months ended August 31, 2026. The overall results are approximately \$700,000 favorable compared to the budget driven by four primary things:

1. Connection fees, water consumption and Event Center activities produced higher than budgeted revenues.

2. Outside services and other expenditure categories were lower than budgeted, which is consistent with the prior years.
3. Overall property taxes are tracking with budget, but the CFD portion is trailing budget slightly. Traditionally, actual property taxes including CFD are higher than the budgeted amounts on annual basis.
4. Other non-operating items were higher than budget due to grant activity and the trade-in value of the Vac Truck.

Of the more than \$12 million budgeted for capital expenditures during fiscal year 2026/27, the District has completed approximately \$1.8 million of construction through end of August. For more information about capital expenditures, please refer to Capital expenditure schedules in the monthly financial statements.

Select Financial Statement Line Items



Net Income – For the two months ending August 31, 2026, the District reported consolidated net income of \$1,138,642, which is \$700,921 favorable compared to the budgeted net income of \$437,721.

Line 4 – Total Operating Revenue

- Actual: \$2,808,681
- Budget: \$2,671,116
- Variance: \$137,565 favorable

Fixed rate service revenues for both Wastewater and Water were in line with the budget and the fixed rate adjustments pursuant to the cost-of-service studies. The majority of the favorable variable through August comes from both increased connection fees as well as higher water consumption in August compared to the budget.

Line 6 – Salaries and Wages

- Actual: \$(1,201,017)
- Budget: \$(1,248,817)
- Variance: \$47,800 favorable

There are several open positions along with timing items related to accruals when starting a new fiscal year.

Line 7 – Employee Benefits

- Actual: \$(546,848)
- Budget: \$(562,356)
- Variance: \$15,508 favorable

As mentioned above, there are several open positions along with timing items related to accruals when starting a new fiscal year.

Line 8 – Outside Services / Contractual

- Actual: \$(318,823)
- Budget: \$(406,789)
- Variance: \$87,966 favorable

Timing differences are common from a historical perspective for this line item given its nature.

Line 9 – Utilities

- Actual: \$(193,033)
- Budget: \$(208,772)
- Variance: \$15,739 favorable

Overall the District electrical usage is at comparable or lower levels than same time in the prior year.

Line 10 – Other Operating Expenses

- Actual: \$(258,361)
- Budget: \$(496,127)
- Variance: \$237,766 favorable

Timing differences are common from a historical perspective for this line item given its nature.

Line 11 – Insurance

- Actual: \$(101,087)
- Budget: \$(100,305)
- Variance: \$(782) unfavorable.

The relatively minor unfavorable difference will be tracked carefully through the year.

Line 14 – Depreciation

- Actual: \$(656,416)
- Budget: \$(679,183)
- Variance: \$22,767 favorable.

The variance is primarily related to timing of projects being placed in service faster than budget anticipated.

Wastewater Fund For the year-to-date through August 31, 2026, the Wastewater Fund reported net income of \$205,251, which is \$157,955 favorable compared to the budgeted net income of \$47,296.

- **Total Operating Revenue (Line 4)** was \$1,035,756, which is \$16,008 better than budget mostly due to higher connection fees.
- **Salaries and Wages (Line 6)** were \$(250,138), which is \$8,287 better than budget.
- **Employee Benefits (Line 7)** were \$(116,880), which is \$20,220 better than budget.
- **Outside Services (Line 8)** were \$(12,967), which is \$28,983 better than budget.
- **Utilities (Line 9)** were \$(45,441), which is \$6,224 better than budget.

- **Other Operating Expenses (Line 10)** were \$(25,530), which is \$38,950 better than budget.
- **Insurance (Line 11)** was \$(21,816), which is \$229 better than budget.
- **Depreciation (Line 14)** was \$(206,088), which is \$2,760 better than budget.

Water Fund For the year-to-date through August 31, 2026, the Water Fund reported net income of \$443,341, which is \$410,506 favorable compared to the budgeted net income of \$32,835.

- **Total Operating Revenue (Line 4)** was \$1,255,466, which is \$135,120 better than budget due primarily to higher connection fees, including fire services as well as a higher than budgeted water consumption in the month of August.
- **Salaries and Wages (Line 6)** were \$(190,519), which is \$7,342 better than budget.
- **Employee Benefits (Line 7)** were \$(87,183), which is \$13,999 better than budget.
- **Outside Services (Line 8)** were \$(51,860), which is \$8,140 better than budget.
- **Utilities (Line 9)** were \$(93,042), which is \$4,394 better than budget.
- **Other Operating Expenses (Line 10)** were \$(74,825), which is \$79,640 better than budget.
- **Insurance (Line 11)** was \$(21,816), which is \$229 better than budget.
- **Depreciation (Line 14)** was \$(197,955), which is \$29,109 better than budget.

Recreation & Parks Fund For the year-to-date through August 31, 2026, the Recreation & Parks Fund reported net income of \$244,667, which is \$105,244 favorable compared to the budgeted net income of \$139,423.

- **Total Operating Revenue (Line 4)** was \$513,892, which is \$(11,130) below budget due primarily to lower activity associated with concessions at the Park as well as timing differences with our maintenance contract. The variances were offset by higher revenues from the Event Center.
- **Salaries and Wages (Line 6)** were \$(259,767), which is \$(5,697) over budget due primarily to seasonality work.
- **Employee Benefits (Line 7)** were \$(108,093), which is \$(143) over budget.

- **Outside Services (Line 8)** were \$(56,280), which is \$17,985 better than budget.
- **Utilities (Line 9)** were \$(29,525), which is \$6,362 better than budget.
- **Other Operating Expenses (Line 10)** were \$(55,145), which is \$11,365 better than budget.
- **Insurance (Line 11)** was \$(21,816), which is \$229 better than budget.
- **Depreciation (Line 14)** was \$(182,135), which is \$(2,211) over budget.

Event Center Operations (Department 51-5100) For the year-to-date through August 31, 2026, Event Center Operations reported net income of \$30,645, which is \$33,155 favorable compared to the budgeted net loss of \$(2,510).

- **Total Operating Revenue (Line 4)** was \$201,990, which is \$41,044 better than budget. The pipeline of booked events is significantly greater this year, \$568,000 vs approximately \$490,000 at the same time in the prior year.
- **Salaries and Wages (Line 6)** were \$(78,806), which is \$(8,719) over budget primarily related to the additional hours associated with events.
- **Employee Benefits (Line 7)** were \$(35,683), which is \$221 better than budget.
- **Outside Services (Line 8)** were \$(6,971), which is \$2,884 better than budget.
- **Utilities (Line 9)** were \$(15,438), which is \$1,875 better than budget.
- **Other Operating Expenses (Line 10)** were \$(29,860), which is \$(4,110) over budget. The variance is primarily related to the timing of operating expenses and various operating equipment.
- **Insurance (Line 11)** was \$0, which is in line with budget.
- **Depreciation (Line 14)** was \$0, which is in line with budget.

Fleet & Equipment Fund For the year-to-date through August 31, 2026, the Fleet & Equipment Fund reported net income of \$146,111, which is \$26,834 favorable compared to the budgeted net income of \$119,277.

- **Total Operating Revenue (Line 4)** was \$0, which is in line with budget.
- **Salaries and Wages (Line 6)** were \$(28,852), which is \$(643) over budget.
- **Employee Benefits (Line 7)** were \$(15,055), which is \$1,921 better than budget.

- **Outside Services (Line 8)** were \$(69), which is \$81 better than budget.
- **Utilities (Line 9)** were **\$(1,648)**, which is \$(48) over budget.
- **Other Operating Expenses (Line 10)** were \$(25,097), which is \$34,153 better than budget.
- **Insurance (Line 11)** was \$(11,909), which is \$(1,698) over budget.
- **Depreciation (Line 14)** was \$(58,498), which is \$(6,945) over budget because the Vac truck was placed in service one month earlier than budgeted.

General & Administrative Fund For the year-to-date through August 31, 2026, the General & Administrative Fund reported net income of \$99,273, which is \$381 favorable compared to the budgeted net income of \$98,892.

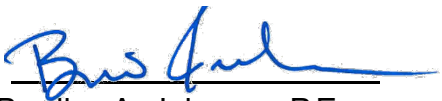
- **Total Operating Revenue (Line 4)** was \$3,567, which is \$(2,433) below budget.
- **Salaries and Wages (Line 6)** were \$(471,741), which is \$38,510 better than budget.
- **Employee Benefits (Line 7)** were \$(219,636), which is \$(20,488) over budget primarily due to the beginning of the fiscal year accruals and adjustments.
- **Outside Services (Line 8)** were \$(197,646), which is \$32,778 better than budget.
- **Utilities (Line 9)** were \$(23,376), which is \$(1,192) over budget.
- **Other Operating Expenses (Line 10)** were \$(77,765), which is \$73,657 better than budget.
- **Insurance (Line 11)** was \$(23,730), which is \$228 better than budget.
- **Depreciation (Line 14)** was \$(11,741), which is \$53 better than budget.

ATTACHMENTS:

August 31, 2026, Draft Financials

REVIEW TRACKING:

Submitted By: 
 Patrick Grimes
 Chief Financial Officer

Approved By: 
 Bradley A. Johnson, P.E.
 General Manager/CEO



**Statement of Revenues and Expenses
For the Period Ended August 31, 2026**

Income Statement	Month-To-Date				Year-To-Date				FY 2026
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 1,349,011	\$ 1,308,998	\$ 40,013	3.1%	\$ 2,764,218	\$ 2,640,194	\$ 124,024	4.7%	\$ 2,475,686
3 Internal Revenue	17,981	13,596	4,385	32.3%	44,463	30,922	13,541	43.8%	35,257
4 Total Operating Revenue	\$ 1,366,992	\$ 1,322,594	\$ 44,398	3.4%	\$ 2,808,681	\$ 2,671,116	\$ 137,565	5.2%	\$ 2,510,943
5									
6 Salaries and Wages	\$ (562,110)	\$ (538,486)	\$ (23,624)	-4.4%	\$ (1,201,017)	\$ (1,248,817)	\$ 47,800	3.8%	\$ (1,109,712)
7 Employee Benefits	(265,007)	(269,236)	4,229	1.6%	(546,848)	(562,356)	15,508	2.8%	(470,738)
8 Outside Services/Contractual	(150,314)	(158,687)	8,373	5.3%	(318,823)	(406,789)	87,966	21.6%	(278,819)
9 Utilities	(83,312)	(93,683)	10,371	11.1%	(193,033)	(208,772)	15,739	7.5%	(165,402)
10 Other Operating Expenses	(160,154)	(255,890)	95,736	37.4%	(258,361)	(496,127)	237,766	47.9%	(259,401)
11 Insurance	(50,882)	(50,152)	(730)	-1.5%	(101,087)	(100,305)	(782)	-0.8%	(82,472)
12 Internal Expense	(17,981)	(13,596)	(4,385)	-32.3%	(44,463)	(30,922)	(13,541)	-43.8%	(33,229)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	(2,851)
14 Depreciation	(328,772)	(344,058)	15,286	4.4%	(656,416)	(679,183)	22,767	3.4%	(618,165)
15 Total Operating Expense	\$ (1,618,532)	\$ (1,723,788)	\$ 105,256	6.1%	\$ (3,320,048)	\$ (3,733,271)	\$ 413,223	11.1%	\$ (3,020,789)
16									
17 Operating Income(Loss)	\$ (251,540)	\$ (401,194)	\$ 149,654	37.3%	\$ (511,367)	\$ (1,062,155)	\$ 550,788	51.9%	\$ (509,846)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 675,000	\$ 675,000	\$ -	0.0%	\$ 1,350,000	\$ 1,350,000	\$ -	0.0%	\$ 1,250,000
21 Community Facilities District (CFD 94-1)	60,764	66,667	(5,903)	-8.9%	121,527	133,333	(11,806)	-8.9%	119,089
22 Grant Revenue	79,245	-	79,245	100.0%	162,665	-	162,665	100.0%	918,197
23 Interest	36,605	20,000	16,605	83.0%	77,519	40,000	37,519	93.8%	63,103
24 Other Non-Op Revenue	(76,841)	8,151	(84,992)	-1042.7%	(35,106)	16,303	(51,409)	-315.3%	15,943
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(14,138)	(19,880)	5,742	28.9%	(26,596)	(39,760)	13,164	33.1%	(30,573)
27 Income(Loss)	\$ 509,095	\$ 348,744	\$ 160,351	46.0%	\$ 1,138,642	\$ 437,721	\$ 700,921	160.1%	\$ 1,825,913
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 509,095	\$ 348,744	\$ 160,351	46.0%	\$ 1,138,642	\$ 437,721	\$ 700,921	160.1%	\$ 1,825,913
Operating Income	\$ (251,540)	\$ (401,194)	\$ 149,654	37.3%	\$ (511,367)	\$ (1,062,155)	\$ 550,788	51.9%	\$ (509,846)
Net Income(Loss)	\$ 509,095	\$ 348,744	\$ 160,351	46.0%	\$ 1,138,642	\$ 437,721	\$ 700,921	160.1%	\$ 1,825,913
Earnings Before Interest, Depreciation & Amortization	\$ 837,867	\$ 692,802	\$ 145,065	20.9%	\$ 1,795,058	\$ 1,116,904	\$ 678,154	60.7%	\$ 2,446,929
Operating Ratio	118%	130%	-12%	-9.2%	118%	140%	-22%	-15.4%	120%
Operating Ratio - plus Tax & CFD	77%	84%	-7%	-7.8%	78%	90%	-12%	-13.7%	78%
Debt Service Coverage Ratio									640.45



Actual Results For the Month Ended August 31, 2026

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 507,693	\$ 598,427	\$ 239,961	\$ -	\$ 2,930	\$ 1,349,011
3 Internal Revenue	5,027	10,945	2,010	-	-	17,981
4 Total Operating Revenue	\$ 512,720	\$ 609,371	\$ 241,971	\$ -	\$ 2,930	\$ 1,366,993
5						
6 Salaries and Wages	\$ (119,762)	\$ (90,454)	\$ (125,323)	\$ (14,551)	\$ (212,019)	\$ (562,110)
7 Employee Benefits	(55,310)	(41,910)	(52,027)	(7,463)	(108,297)	(265,007)
8 Outside Services/Contractual	(8,587)	(19,848)	(37,319)	(69)	(84,491)	(150,314)
9 Utilities	(20,514)	(43,418)	(8,800)	(779)	(9,801)	(83,312)
10 Other Operating Expenses	(13,761)	(53,453)	(30,896)	(13,777)	(48,267)	(160,154)
11 Internal Expense	(1,142)	(1,418)	(11,830)	(168)	(3,423)	(17,981)
12 Debt Service	-	-	-	-	-	-
13 Insurance	(10,908)	(10,908)	(10,908)	(6,293)	(11,865)	(50,882)
14 Depreciation	(103,044)	(99,542)	(91,067)	(29,249)	(5,870)	(328,772)
15 Total Operating Expense	(333,028)	(360,951)	(368,172)	(72,349)	(484,032)	(1,618,532)
16						
17 Operating Contribution	\$ 179,692	\$ 248,420	\$ (126,200)	\$ (72,349)	\$ (481,102)	\$ (251,539)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(38,650)	(29,177)	(26,247)	94,074	-	-
21 Allocation of General & Administrative	(145,164)	(165,521)	(150,757)	-	461,442	-
22 Operating Income(Loss)	\$ (4,122)	\$ 53,722	\$ (303,205)	\$ 21,725	\$ (19,660)	\$ (251,539)
23						
24 Non-Operations						
25 Property Tax Revenue	\$ 147,205	\$ 120,295	\$ 319,256	\$ 59,823	\$ 28,422	\$ 675,000
26 Community Facilities District (CFD 94-1)	-	-	60,764	-	-	60,764
27 Grant Revenue	-	50,000	29,245	-	-	79,245
28 Interest	-	-	-	-	36,605	36,605
29 Other Non-Op Revenue	(85,000)	-	-	-	8,159	(76,841)
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	-	(214)	(608)	-	(13,316)	(14,138)
32 Income(Loss)	\$ 58,083	\$ 223,803	\$ 105,452	\$ 81,548	\$ 40,209	\$ 509,095
33						
34 Additional Funding Sources						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 Balance	\$ 58,083	\$ 223,803	\$ 105,452	\$ 81,548	\$ 40,209	\$ 509,095
 Earnings Before Interest, Depreciation & Amortization	 \$ 161,127	 \$ 323,345	 \$ 196,519	 \$ 110,797	 \$ 46,080	 \$ 837,867
Operating Ratio	65%	59%	152%		16521%	Median
Operating Ratio - plus Tax & CFD	50%	49%	59%	121%	1544%	54%



YTD For the Period Ended August 31, 2026

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 1,025,702	\$ 1,232,987	\$ 501,962	\$ -	\$ 3,567	\$ 2,764,218
3 Internal Revenue	10,054	22,479	11,930	-	-	44,463
4 Total Operating Revenue	\$ 1,035,756	\$ 1,255,466	\$ 513,892	\$ -	\$ 3,567	\$ 2,808,681
5						
6 Salaries and Wages	\$ (250,138)	\$ (190,519)	\$ (259,767)	\$ (28,852)	\$ (471,741)	\$ (1,201,017)
7 Employee Benefits	(116,880)	(87,183)	(108,093)	(15,055)	(219,636)	(546,848)
8 Outside Services/Contractual	(12,967)	(51,860)	(56,280)	(69)	(197,646)	(318,823)
9 Utilities	(45,441)	(93,042)	(29,525)	(1,648)	(23,376)	(193,033)
10 Other Operating Expenses	(25,530)	(74,825)	(55,145)	(25,097)	(77,765)	(258,361)
11 Internal Expense	(2,288)	(2,836)	(24,258)	(331)	(14,749)	(44,463)
12 Debt Service	-	-	-	-	-	-
13 Insurance	(21,816)	(21,816)	(21,816)	(11,909)	(23,730)	(101,087)
14 Depreciation	(206,088)	(197,955)	(182,135)	(58,498)	(11,741)	(656,416)
15 Total Operating Expense	(681,148)	(720,036)	(737,019)	(141,459)	(1,040,384)	(3,320,047)
16						
17 Operating Contribution	\$ 354,607	\$ 535,430	\$ (223,127)	\$ (141,459)	\$ (1,036,817)	\$ (511,366)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(68,991)	(52,082)	(46,852)	167,925	-	-
21 Allocation of General & Administrative	(323,266)	(350,067)	(337,252)	-	1,010,585	-
22 Operating Income(Loss)	\$ (37,650)	\$ 133,281	\$ (607,231)	\$ 26,466	\$ (26,232)	\$ (511,366)
23						
24 Non-Operations						
25 Property Tax Revenue	\$ 294,411	\$ 240,589	\$ 638,511	\$ 119,645	\$ 56,843	\$ 1,350,000
26 Community Facilities District (CFD 94-1)	-	-	121,527	-	-	121,527
27 Grant Revenue	-	69,685	92,980	-	-	162,665
28 Interest	-	-	-	-	77,519	77,519
29 Other Non-Op Revenue	(51,511)	-	95	-	16,310	(35,106)
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	-	(214)	(1,215)	-	(25,167)	(26,596)
32 Income(Loss)	\$ 205,250	\$ 443,341	\$ 244,667	\$ 146,111	\$ 99,274	\$ 1,138,643
33						
34 Additional Funding Sources						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 Balance	\$ 205,250	\$ 443,341	\$ 244,667	\$ 146,111	\$ 99,274	\$ 1,138,643
Earnings Before Interest, Depreciation & Amortization	\$ 411,338	\$ 641,296	\$ 426,801	\$ 204,608	\$ 111,015	\$ 1,795,059
Operating Ratio	66%	57%	143%			Median
Operating Ratio - plus Tax & CFD	51%	48%	58%			54%



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended August 31, 2026

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ 507,693	\$ 504,848	\$ 2,845	0.6%		\$ 1,025,702	\$ 1,009,695	\$ 16,007	1.6%		\$ 909,253
3 Internal Revenue	5,027	5,027	-	0.0%		10,054	10,053	1	0.0%		9,060
4 Total Operating Revenue	\$ 512,720	\$ 509,875	\$ 2,845	0.6%		\$ 1,035,756	\$ 1,019,748	\$ 16,008	1.6%		\$ 918,313
5											
6 Salaries and Wages	\$ (119,762)	\$ (115,122)	\$ (4,640)	-4.0%		\$ (250,138)	\$ (258,425)	\$ 8,287	3.2%		\$ (223,212)
7 Employee Benefits	(55,310)	(62,764)	7,454	11.9%		(116,880)	(137,100)	20,220	14.7%		(99,902)
8 Outside Services/Contractual	(8,587)	(27,700)	19,113	69.0%		(12,967)	(41,950)	28,983	69.1%		(13,444)
9 Utilities	(20,514)	(25,795)	5,281	20.5%		(45,441)	(51,665)	6,224	12.0%		(32,963)
10 Other Operating Expenses	(13,761)	(33,725)	19,964	59.2%		(25,530)	(64,480)	38,950	60.4%		(30,496)
11 Insurance	(10,908)	(11,023)	115	1.0%		(21,816)	(22,045)	229	1.0%		(17,716)
12 Internal Expense	(1,142)	(1,141)	(1)	-0.1%		(2,288)	(2,282)	(6)	-0.3%		(2,050)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	(103,044)	(104,424)	1,380	1.3%		(206,088)	(208,848)	2,760	1.3%		(205,653)
15 Total Operating Expense	\$ (333,028)	\$ (381,694)	\$ 48,666	12.8%		\$ (681,148)	\$ (786,795)	\$ 105,647	13.4%		\$ (625,436)
16											
17 Operating Contribution	\$ 179,692	\$ 128,181	\$ 51,511	40.2%		\$ 354,608	\$ 232,953	\$ 121,655	52.2%		\$ 292,877
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	(38,650)	(38,650)	-	0.0%		(68,991)	(68,991)	-	0.0%		(68,991)
21 Allocation of General & Administrative	(145,164)	(159,837)	14,673	9.2%		(323,266)	(411,077)	87,811	21.4%		(274,769)
22 Operating Income(Loss)	\$ (4,122)	\$ (70,306)	\$ 66,184	94.1%		\$ (37,649)	\$ (247,115)	\$ 209,466	84.8%		\$ (50,883)
23											
24 Non-Operations											
25 Property Tax Revenue	\$ 147,205	\$ 147,205	\$ -	0.0%		\$ 294,411	\$ 294,411	\$ -	0.0%		\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	-	-	-	0.0%		-	-	-	0.0%		-
29 Other Non-Op Revenue	(85,000)	-	(85,000)	-100.0%		(51,511)	-	(51,511)	-100.0%		-
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	-	-	-	0.0%		-	-	-	0.0%		(9,926)
32 Income(Loss)	\$ 58,083	\$ 76,899	\$ (18,816)	-24.5%		\$ 205,251	\$ 47,296	\$ 157,955	334.0%		\$ (60,809)
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ 58,083	\$ 76,899	\$ (18,816)	-24.5%		\$ 205,251	\$ 47,296	\$ 157,955	334.0%		\$ (60,809)
Earnings Before Interest, Depreciation & Amortization	\$ 161,127	\$ 181,323	\$ (20,196)	-11.1%		\$ 411,339	\$ 256,144	\$ 155,195	60.6%		\$ 144,844
Operating Ratio	65%	75%	-10%	-13.2%		66%	77%	-11%	-14.8%		68%
Operating Ratio - plus Tax & CFD	50%	58%	-8%	-13.1%		51%	60%	-9%	-14.5%		68%



Water Operations
Statement of Revenues and Expenses
For the Period Ended August 31, 2026

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 598,427	\$ 542,502	\$ 55,925	10.3%	\$ 1,232,987	\$ 1,107,687	\$ 125,300	11.3%	\$ 1,071,530
3 Internal Revenue	10,945	6,330	4,615	72.9%	22,479	12,659	9,820	77.6%	12,240
4 Total Operating Revenue	\$ 609,372	\$ 548,832	\$ 60,540	11.0%	\$ 1,255,466	\$ 1,120,346	\$ 135,120	12.1%	\$ 1,083,770
5									
6 Salaries and Wages	\$ (90,454)	\$ (87,396)	\$ (3,058)	-3.5%	\$ (190,519)	\$ (197,861)	\$ 7,342	3.7%	\$ (190,768)
7 Employee Benefits	(41,910)	(46,321)	4,411	9.5%	(87,183)	(101,182)	13,999	13.8%	(85,607)
8 Outside Services/Contractual	(19,848)	(21,100)	1,252	5.9%	(51,860)	(60,000)	8,140	13.6%	(52,885)
9 Utilities	(43,418)	(45,720)	2,302	5.0%	(93,042)	(97,436)	4,394	4.5%	(80,977)
10 Other Operating Expenses	(53,453)	(86,625)	33,172	38.3%	(74,825)	(154,465)	79,640	51.6%	(74,785)
11 Insurance	(10,908)	(11,023)	115	1.0%	(21,816)	(22,045)	229	1.0%	(17,716)
12 Internal Expense	(1,418)	(1,418)	-	0.0%	(2,836)	(2,836)	-	0.0%	(2,556)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	(2,851)
14 Depreciation	(99,542)	(113,532)	13,990	12.3%	(197,955)	(227,064)	29,109	12.8%	(215,293)
15 Total Operating Expense	\$ (360,951)	\$ (413,135)	\$ 52,184	12.6%	\$ (720,036)	\$ (862,889)	\$ 142,853	16.6%	\$ (723,438)
16									
17 Operating Contribution	\$ 248,421	\$ 135,697	\$ 112,724	83.1%	\$ 535,430	\$ 257,457	\$ 277,973	108.0%	\$ 360,332
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(29,177)	(29,177)	-	0.0%	(52,082)	(52,082)	-	0.0%	(52,082)
21 Allocation of General & Administrative	(165,521)	(160,635)	(4,886)	-3.0%	(350,067)	(413,129)	63,062	15.3%	(316,891)
22 Operating Income(Loss)	\$ 53,723	\$ (54,115)	\$ 107,838	199.3%	\$ 133,281	\$ (207,754)	\$ 341,035	164.2%	\$ (8,641)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 120,295	\$ 120,295	\$ -	0.0%	\$ 240,589	\$ 240,589	\$ -	0.0%	\$ 416,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	50,000	-	50,000	100.0%	69,685	-	69,685	100.0%	659,261
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	142
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(214)	-	(214)	-100.0%	(214)	-	(214)	-100.0%	-
32 Income(Loss)	\$ 223,804	\$ 66,180	\$ 157,624	238.2%	\$ 443,341	\$ 32,835	\$ 410,506	1250.2%	\$ 1,067,429
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 223,804	\$ 66,180	\$ 157,624	238.2%	\$ 443,341	\$ 32,835	\$ 410,506	1250.2%	\$ 1,067,429
Earnings Before Interest, Depreciation & Amortization	\$ 323,346	\$ 179,712	\$ 143,634	79.9%	\$ 641,296	\$ 259,899	\$ 381,397	146.7%	\$ 1,285,573
Operating Ratio	59%	75%	-16%	-21.3%	57%	77%	-20%	-25.5%	67%
Operating Ratio - plus Tax & CFD	49%	62%	-12%	-19.9%	48%	63%	-15%	-24.1%	48%



Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended August 31, 2026

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ 239,961	\$ 258,648	\$ (18,687)	-7.2%		\$ 501,962	\$ 516,812	\$ (14,850)	-2.9%		\$ 488,103
3 Internal Revenue	2,010	2,240	(230)	-10.3%		11,930	8,210	3,720	45.3%		11,930
4 Total Operating Revenue	\$ 241,971	\$ 260,888	\$ (18,917)	-7.3%		\$ 513,892	\$ 525,022	\$ (11,130)	-2.1%		\$ 500,033
5											
6 Salaries and Wages	\$ (125,323)	\$ (114,151)	\$ (11,172)	-9.8%		\$ (259,767)	\$ (254,070)	\$ (5,697)	-2.2%		\$ (244,116)
7 Employee Benefits	(52,027)	(49,419)	(2,608)	-5.3%		(108,093)	(107,950)	(143)	-0.1%		(99,706)
8 Outside Services/Contractual	(37,319)	(46,445)	9,126	19.6%		(56,280)	(74,265)	17,985	24.2%		(51,399)
9 Utilities	(8,800)	(12,225)	3,425	28.0%		(29,525)	(35,887)	6,362	17.7%		(30,252)
10 Other Operating Expenses	(30,896)	(38,660)	7,764	20.1%		(55,145)	(66,510)	11,365	17.1%		(48,964)
11 Insurance	(10,908)	(11,023)	115	1.0%		(21,816)	(22,045)	229	1.0%		(17,716)
12 Internal Expense	(11,830)	(7,239)	(4,591)	-63.4%		(24,258)	(14,478)	(9,780)	-67.6%		(13,883)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	(91,067)	(89,962)	(1,105)	-1.2%		(182,135)	(179,924)	(2,211)	-1.2%		(144,188)
15 Total Operating Expense	\$ (368,170)	\$ (369,124)	\$ 954	0.3%		\$ (737,019)	\$ (755,129)	\$ 18,110	2.4%		\$ (650,224)
16											
17 Operating Contribution	\$ (126,199)	\$ (108,236)	\$ (17,963)	-16.6%		\$ (223,127)	\$ (230,107)	\$ 6,980	3.0%		\$ (150,191)
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	(26,247)	(26,247)	-	0.0%		(46,852)	(46,852)	-	0.0%		(46,852)
21 Allocation of General & Administrative	(150,757)	(138,213)	(12,544)	-9.1%		(337,252)	(355,462)	18,210	5.1%		(274,197)
22 Operating Income(Loss)	\$ (303,203)	\$ (272,696)	\$ (30,507)	-11.2%		\$ (607,231)	\$ (632,421)	\$ 25,190	4.0%		\$ (471,240)
23											
24 Non-Operations											
25 Property Tax Revenue	\$ 319,256	\$ 319,256	\$ -	0.0%		\$ 638,511	\$ 638,511	\$ -	0.0%		\$ 533,333
26 Community Facilities District (CFD 94-1)	60,764	66,667	(5,903)	-8.9%		121,527	133,333	(11,806)	-8.9%		119,089
27 Grant Revenue	29,245	-	29,245	100.0%		92,980	-	92,980	100.0%		258,936
28 Interest	-	-	-	0.0%		-	-	-	0.0%		-
29 Other Non-Op Revenue	-	-	-	0.0%		95	-	95	100.0%		-
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	(608)	-	(608)	-100.0%		(1,215)	-	(1,215)	-100.0%		(1,191)
32 Income(Loss)	\$ 105,454	\$ 113,227	\$ (7,773)	-6.9%		\$ 244,667	\$ 139,423	\$ 105,244	75.5%		\$ 438,927
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ 105,454	\$ 113,227	\$ (7,773)	-6.9%		\$ 244,667	\$ 139,423	\$ 105,244	75.5%		\$ 438,927
Earnings Before Interest, Depreciation & Amortization	\$ 196,521	\$ 203,189	\$ (6,668)	-3.3%		\$ 426,802	\$ 319,347	\$ 107,455	33.6%		\$ 583,115
Operating Ratio	152%	141%	11%	7.5%		143%	144%	0%	-0.3%		130%
Operating Ratio - plus Tax & CFD	59%	57%	2%	3.7%		58%	58%	0%	-0.6%		56%



Division
Department

51-5100
Recreation & Parks
Event Center Operations

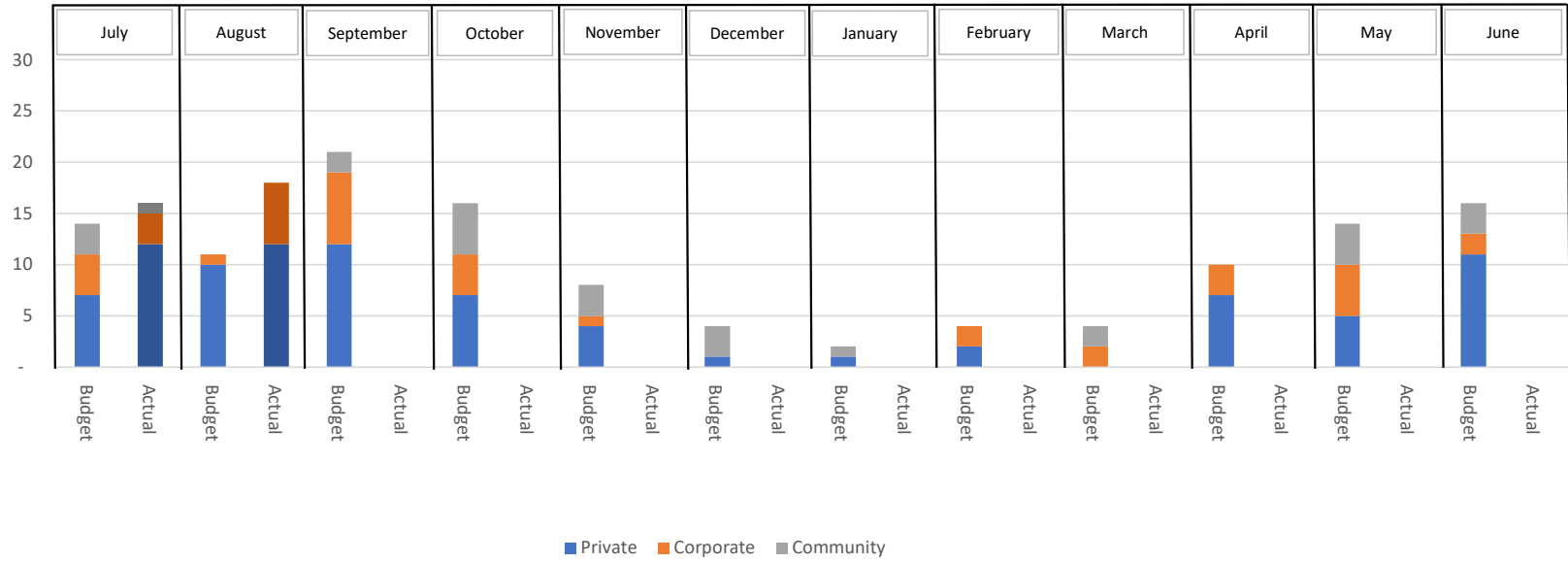
Statement of Revenues and Expenses
For the Period Ended August 31, 2026

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 106,989	\$ 94,860	\$ 12,129	12.8%	\$ 190,060	\$ 152,736	\$ 37,324	24.4%	\$ 126,184
3 Internal Revenue	2,010	2,240	(230)	-10.3%	11,930	8,210	3,720	45.3%	11,930
4 Total Operating Revenue	\$ 108,999	\$ 97,100	\$ 11,899	12.3%	\$ 201,990	\$ 160,946	\$ 41,044	25.5%	\$ 138,114
5									
6 Salaries and Wages	\$ (35,493)	\$ (30,823)	\$ (4,670)	-15.2%	\$ (78,806)	\$ (70,087)	\$ (8,719)	-12.4%	\$ (74,173)
7 Employee Benefits	(16,305)	(16,437)	132	0.8%	(35,683)	(35,904)	221	0.6%	(33,624)
8 Outside Services/Contractual	(3,657)	(5,040)	1,383	27.4%	(6,971)	(9,855)	2,884	29.3%	(9,061)
9 Utilities	(4,369)	(5,425)	1,056	19.5%	(15,438)	(17,313)	1,875	10.8%	(14,591)
10 Other Operating Expenses	(17,099)	(15,300)	(1,799)	-11.8%	(29,860)	(25,750)	(4,110)	-16.0%	(28,394)
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12 Internal Expense	(2,304)	(2,274)	(30)	-1.3%	(4,587)	(4,547)	(40)	-0.9%	(4,144)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15 Total Operating Expense	\$ (79,227)	\$ (75,299)	\$ (3,928)	-5.2%	\$ (171,345)	\$ (163,456)	\$ (7,889)	-4.8%	\$ (163,987)
16									
17 Operating Contribution	\$ 29,772	\$ 21,801	\$ 7,971	36.6%	\$ 30,645	\$ (2,510)	\$ 33,155	1320.9%	\$ (25,873)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 29,772	\$ 21,801	\$ 7,971	36.6%	\$ 30,645	\$ (2,510)	\$ 33,155	1320.9%	\$ (25,873)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 Income(Loss)	\$ 29,772	\$ 21,801	\$ 7,971	36.6%	\$ 30,645	\$ (2,510)	\$ 33,155	1320.9%	\$ (25,873)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 29,772	\$ 21,801	\$ 7,971	36.6%	\$ 30,645	\$ (2,510)	\$ 33,155	1320.9%	\$ (25,873)

North Tahoe Event Center Reservation Pipeline

		July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue														
2027														
	Private	44,024	82,388	78,679	65,000	20,078	1,440	5,650	9,577	15,000	50,802	31,477	84,948	489,063
	Corporate	2,000	600	3,000	1,000	1,993	-	-	1,000	1,000	1,000	1,000	1,000	13,593
	Community	-	1,000	1,370	-	-	1,000	570	-	2,110	1,000	-	600	7,650
Budgeted Total Room Rent		46,024	83,988	83,049	66,000	22,071	2,440	6,220	10,577	18,110	52,802	32,477	86,548	510,306
2027														
	Private	69,060	80,390	110,910	78,868	42,305	-	5,800	5,800	12,800	22,200	49,300	57,090	534,523
	Corporate	3,010	8,300	4,440	19,920	3,590	1,140	-	560	1,400	560	-	680	43,600
	Community	8,580	-	-	-	-	-	-	7,000	-	-	-	2,160	17,740
Actual Total Room Rent		80,650	88,690	115,350	98,788	45,895	1,140	5,800	13,360	14,200	22,760	49,300	59,930	595,863
2028														
	Private	41,300	28,150	38,350	20,220	3,500	-	-	-	-	7,000	-	-	138,520
	Corporate	-	1,660	1,360	-	560	-	-	-	-	-	-	-	3,580
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		41,300	29,810	39,710	20,220	4,060	-	-	-	-	7,000	-	-	142,100
2029														
	Private	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		-	-	-	-	-	-	-	-	-	-	-	-	-
# Events														
2027														
	Budgeted Private	7	10	12	7	4	1	1	2	-	7	5	11	67
	Budgeted Corporate	4	1	7	4	1	-	-	2	2	3	5	2	31
	Budgeted Community	3	-	2	5	3	3	1	-	2	-	4	3	26
		14	11	21	16	8	4	2	4	4	10	14	16	124
2027														
	Actual Private	12	12	15	12	9	-	1	1	2	4	7	10	85
	Actual Corporate	3	6	5	10	7	2	-	1	1	1	-	1	37
	Actual Community	1	-	-	-	-	-	-	1	-	-	-	1	3
		16	18	20	22	16	2	1	3	3	5	7	12	125
2028														
	Actual Private	6	4	6	2	1	-	-	-	-	1	-	-	20
	Actual Corporate	-	1	2	-	1	-	-	-	-	-	-	-	4
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		6	5	8	2	2	-	-	-	-	1	-	-	24
2029														
	Actual Private	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-

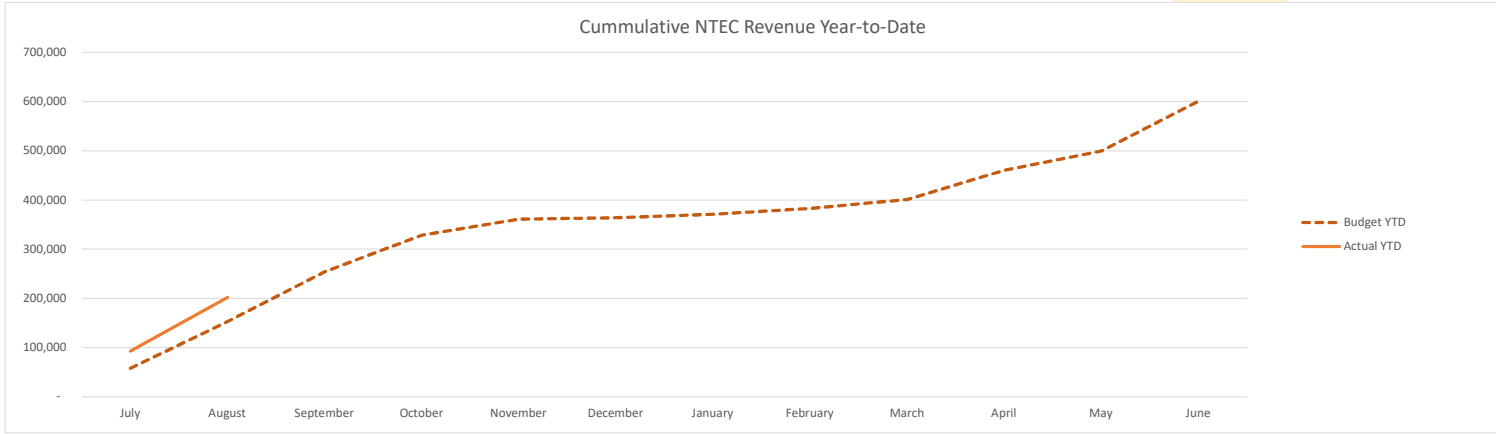
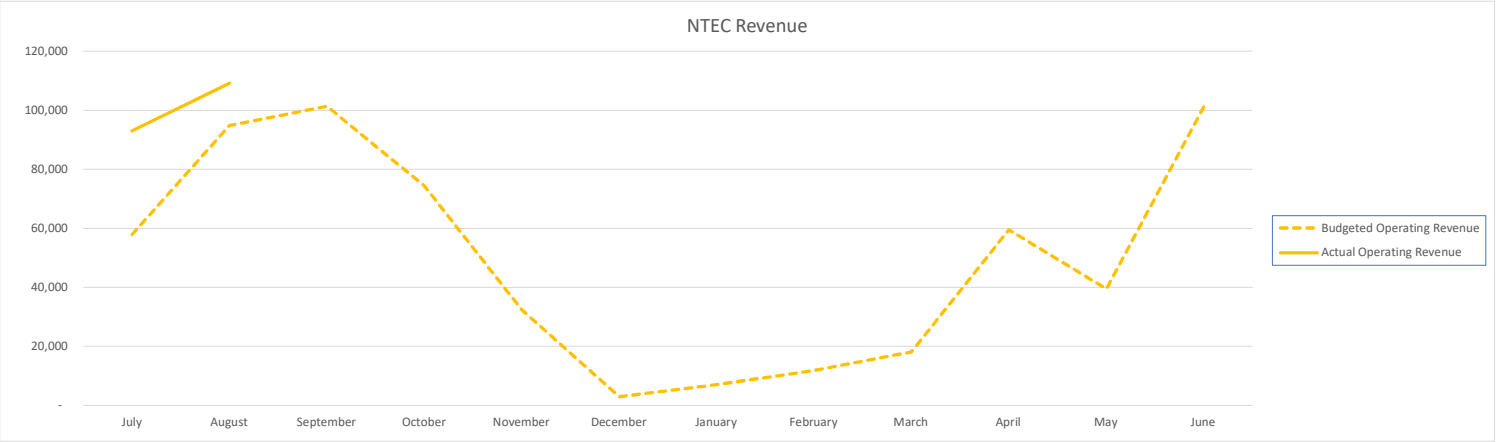
NTEC Number of Events

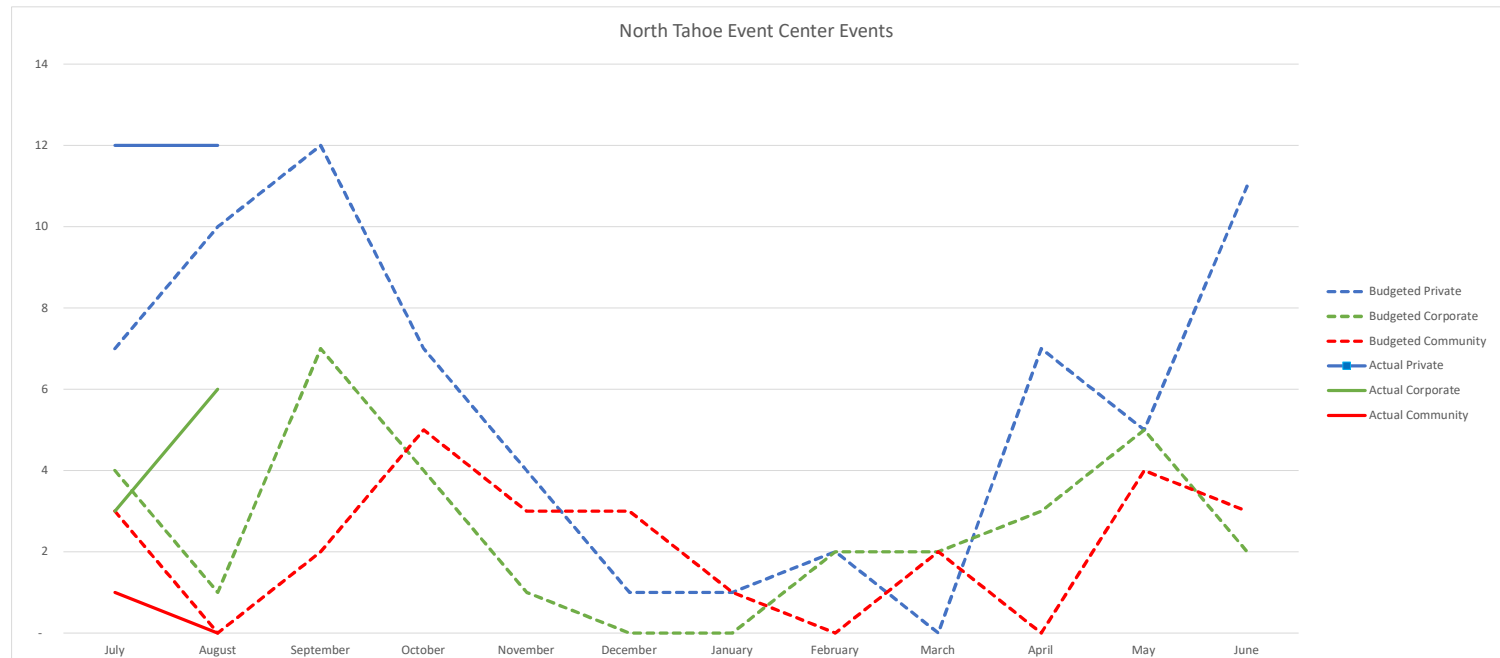


North Tahoe Event Center

FY 2026-27

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	44,024	82,388	78,679	65,000	20,078	1,440	5,650	9,577	15,000	50,802	31,477	84,948	489,063
Corporate	2,000	600	3,000	1,000	1,993	-	-	1,000	1,000	1,000	1,000	1,000	13,593
Community	-	1,000	1,370	-	-	1,000	570	-	2,110	1,000	-	600	7,650
Budgeted Total Room Rent	46,024	83,988	83,049	66,000	22,071	2,440	6,220	10,577	18,110	52,802	32,477	86,548	510,306
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	11,852	10,872	18,331	8,333	10,372	492	780	1,240	-	6,718	6,965	14,572	90,527
Budgeted Operating Revenue	57,876	94,860	101,380	74,333	32,443	2,932	7,000	11,817	18,110	59,520	39,442	101,120	600,833
Private	69,060	80,390	-	-	-	-	-	-	-	-	-	-	149,450
Corporate	3,010	8,300	-	-	-	-	-	-	-	-	-	-	11,310
Community	8,580	-	-	-	-	-	-	-	-	-	-	-	8,580
Actual Total Room Rent	80,650	88,690	-	-	-	-	-	-	-	-	-	-	169,340
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,341	20,549	-	-	-	-	-	-	-	-	-	-	32,890
Actual Operating Revenue	92,991	109,239	-	-	-	-	-	-	-	-	-	-	202,230
Variance to Budget	35,115	14,379	(101,380)	(74,333)	(32,443)	(2,932)	(7,000)	(11,817)	(18,110)	(59,520)	(39,442)	(101,120)	(398,603)
# Events													
Budgeted Private	7	10	12	7	4	1	1	2	-	7	5	11	67
Budgeted Corporate	4	1	7	4	1	-	-	2	2	3	5	2	31
Budgeted Community	3	-	2	5	3	3	1	-	2	-	4	3	26
	14	11	21	16	8	4	2	4	4	10	14	16	124
Actual Private	12	12	-	-	-	-	-	-	-	-	-	-	24
Actual Corporate	3	6	-	-	-	-	-	-	-	-	-	-	9
Actual Community	1	-	-	-	-	-	-	-	-	-	-	-	1
	16	18	-	-	-	-	-	-	-	-	-	-	34





* Program & Recreation events reporting to be forthcoming



Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended August 31, 2026

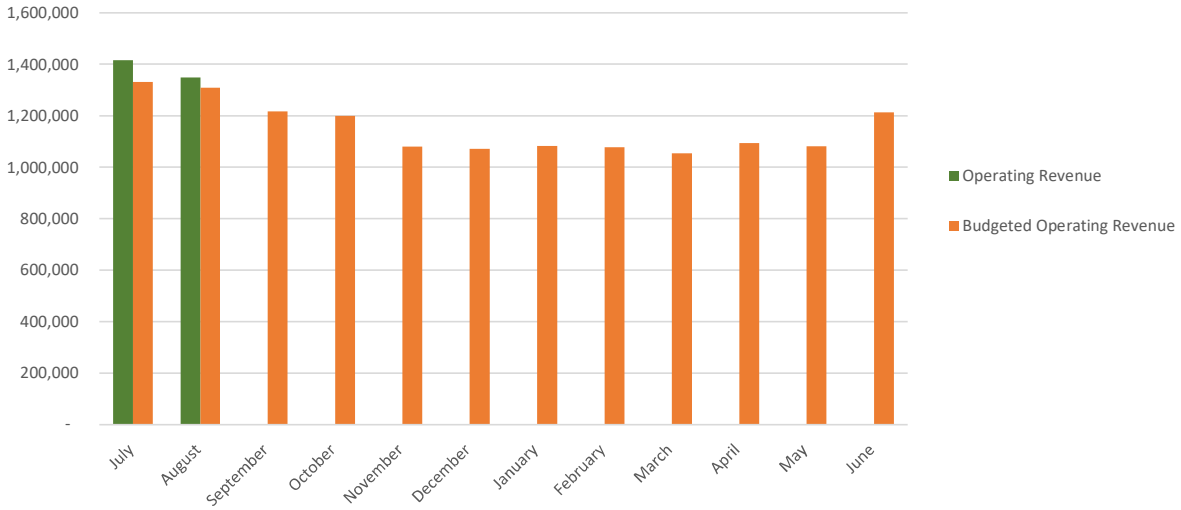
Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
3 Internal Revenue	-	-	-	0.0%		-	-	-	0.0%		-
4 Total Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
5											
6 Salaries and Wages	\$ (14,551)	\$ (12,833)	\$ (1,718)	-13.4%		\$ (28,852)	\$ (28,209)	\$ (643)	-2.3%		\$ (27,298)
7 Employee Benefits	(7,463)	(7,771)	308	4.0%		(15,055)	(16,976)	1,921	11.3%		(13,867)
8 Outside Services/Contractual	(69)	(75)	6	8.0%		(69)	(150)	81	54.0%		(13,405)
9 Utilities	(779)	(800)	21	2.6%		(1,648)	(1,600)	(48)	-3.0%		(1,081)
10 Other Operating Expenses	(13,777)	(38,450)	24,673	64.2%		(25,097)	(59,250)	34,153	57.6%		(18,885)
11 Insurance	(6,293)	(5,106)	(1,187)	-23.2%		(11,909)	(10,211)	(1,698)	-16.6%		(9,966)
12 Internal Expense	(168)	(172)	4	2.3%		(331)	(344)	13	3.8%		(291)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	(29,249)	(30,243)	994	3.3%		(58,498)	(51,553)	(6,945)	-13.5%		(42,005)
15 Total Operating Expense	\$ (72,349)	\$ (95,450)	\$ 23,101	24.2%		\$ (141,459)	\$ (168,293)	\$ 26,834	15.9%		\$ (126,798)
16											
17 Operating Contribution	\$ (72,349)	\$ (95,450)	\$ 23,101	24.2%		\$ (141,459)	\$ (168,293)	\$ 26,834	15.9%		\$ (126,798)
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	94,074	94,074	-	0.0%		167,925	167,925	-	0.0%		167,925
21 Allocation of General & Administrative	-	-	-	0.0%		-	-	-	0.0%		-
22 Operating Income(Loss)	\$ 21,725	\$ (1,376)	\$ 23,101	1678.9%		\$ 26,466	\$ (368)	\$ 26,834	7291.8%		\$ 41,127
23											
24 Non-Operations											
25 Property Tax Revenue	\$ 59,823	\$ 59,823	\$ -	0.0%		\$ 119,645	\$ 119,645	\$ -	0.0%		\$ 16,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	-	-	-	0.0%		-	-	-	0.0%		-
29 Other Non-Op Revenue	-	-	-	0.0%		-	-	-	0.0%		-
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	-	-	-	0.0%		-	-	-	0.0%		-
32 Income(Loss)	\$ 81,548	\$ 58,447	\$ 23,101	39.5%		\$ 146,111	\$ 119,277	\$ 26,834	22.5%		\$ 57,794
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ 81,548	\$ 58,447	\$ 23,101	39.5%		\$ 146,111	\$ 119,277	\$ 26,834	22.5%		\$ 57,794
Earnings Before Interest, Depreciation & Amortization	\$ 110,797	\$ 88,690	\$ 22,107	24.9%		\$ 204,609	\$ 170,830	\$ 33,779	19.8%		\$ 99,799



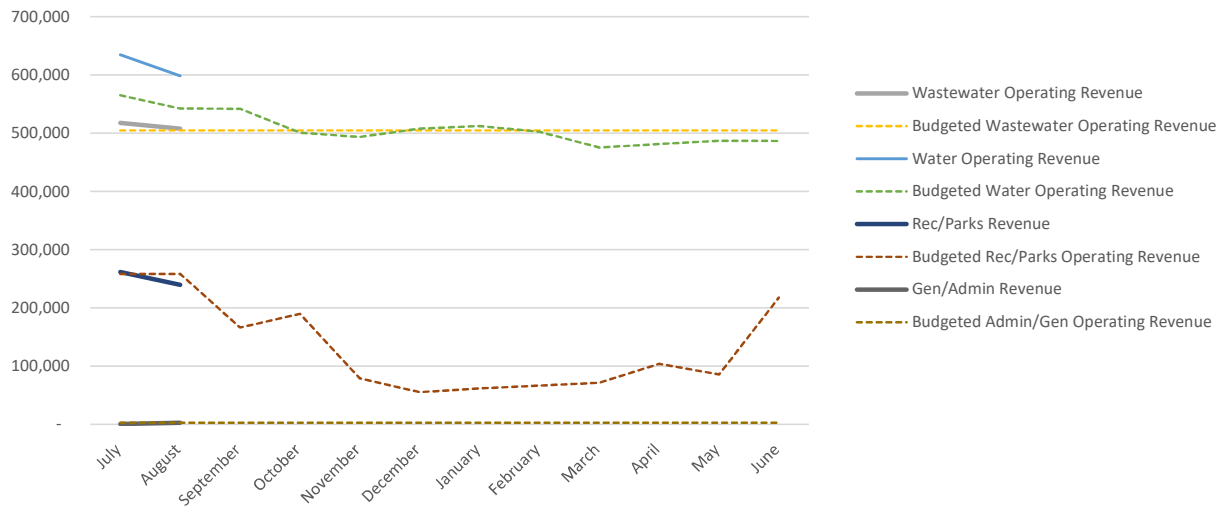
**General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended August 31, 2026**

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ 2,930	\$ 3,000	\$ (70)	-2.3%		\$ 3,567	\$ 6,000	\$ (2,433)	-40.6%		\$ 8,829
3 Internal Revenue	-	-	-	0.0%		-	-	-	0.0%		-
4 Total Operating Revenue	\$ 2,930	\$ 3,000	\$ (70)	-2.3%		\$ 3,567	\$ 6,000	\$ (2,433)	-40.6%		\$ 8,829
5											
6 Salaries and Wages	\$ (212,019)	\$ (208,983)	\$ (3,036)	-1.5%		\$ (471,741)	\$ (510,251)	\$ 38,510	7.5%		\$ (424,318)
7 Employee Benefits	(108,297)	(102,961)	(5,336)	-5.2%		(219,636)	(199,148)	(20,488)	-10.3%		(171,656)
8 Outside Services/Contractual	(84,491)	(63,367)	(21,124)	-33.3%		(197,646)	(230,424)	32,778	14.2%		(147,686)
9 Utilities	(9,801)	(9,143)	(658)	-7.2%		(23,376)	(22,184)	(1,192)	-5.4%		(20,128)
10 Other Operating Expenses	(48,267)	(58,430)	10,163	17.4%		(77,765)	(151,422)	73,657	48.6%		(86,272)
11 Insurance	(11,865)	(11,979)	114	1.0%		(23,730)	(23,958)	228	1.0%		(19,358)
12 Internal Expense	(3,423)	(3,625)	202	5.6%		(14,749)	(10,981)	(3,768)	-34.3%		(14,450)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	(5,870)	(5,897)	27	0.5%		(11,741)	(11,794)	53	0.4%		(11,026)
15 Total Operating Expense	\$ (484,033)	\$ (464,385)	\$ (19,648)	-4.2%		\$ (1,040,384)	\$ (1,160,162)	\$ 119,778	10.3%		\$ (894,894)
16											
17 Operating Contribution	\$ (481,103)	\$ (461,385)	\$ (19,718)	-4.3%		\$ (1,036,817)	\$ (1,154,162)	\$ 117,345	10.2%		\$ (886,065)
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	-	-	-	0.0%		-	-	-	0.0%		-
21 Allocation of General & Administrative	461,442	458,685	2,757	0.6%		1,010,585	1,179,668	(169,083)	-14.3%		865,857
22 Operating Income(Loss)	\$ (19,661)	\$ (2,700)	\$ (16,961)	-628.2%		\$ (26,232)	\$ 25,506	\$ (51,738)	-202.8%		\$ (20,208)
23											
24 Non-Operations											
25 Property Tax Revenue	\$ 28,422	\$ 28,422	\$ -	0.0%		\$ 56,843	\$ 56,843	\$ -	0.0%		\$ 283,333
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	36,605	20,000	16,605	83.0%		77,519	40,000	37,519	93.8%		63,103
29 Other Non-Op Revenue	8,159	8,151	8	0.1%		16,310	16,303	7	0.0%		15,801
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	(13,316)	(19,880)	6,564	33.0%		(25,167)	(39,760)	14,593	36.7%		(19,457)
32 Income(Loss)	\$ 40,209	\$ 33,993	\$ 6,216	18.3%		\$ 99,273	\$ 98,892	\$ 381	0.4%		\$ 322,572
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ 40,209	\$ 33,993	\$ 6,216	18.3%		\$ 99,273	\$ 98,892	\$ 381	0.4%		\$ 322,572
Earnings Before Interest, Depreciation & Amortization	\$ 46,079	\$ 39,890	\$ 6,189	15.5%		\$ 111,014	\$ 110,686	\$ 328	0.3%		\$ 333,598

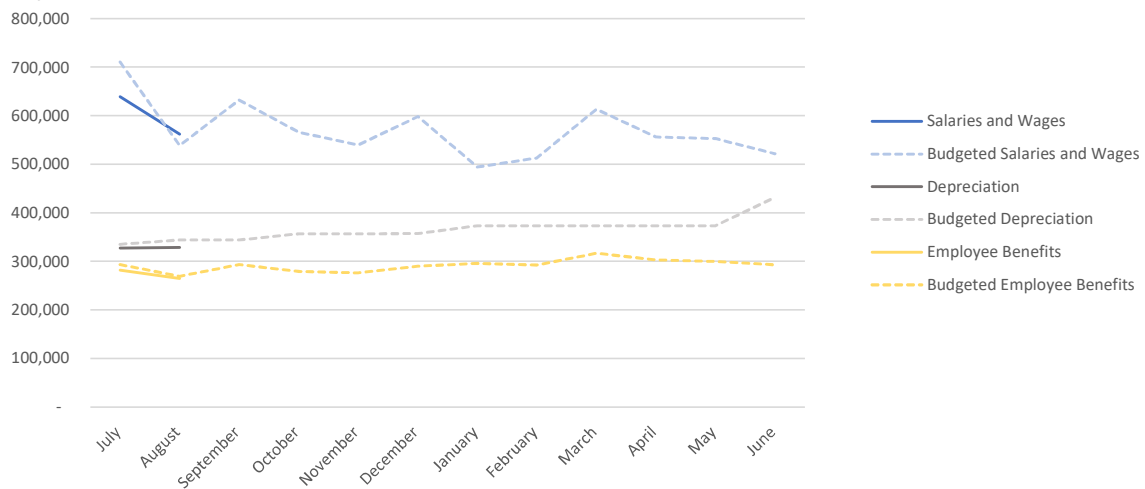
Operating Revenues Year to Date



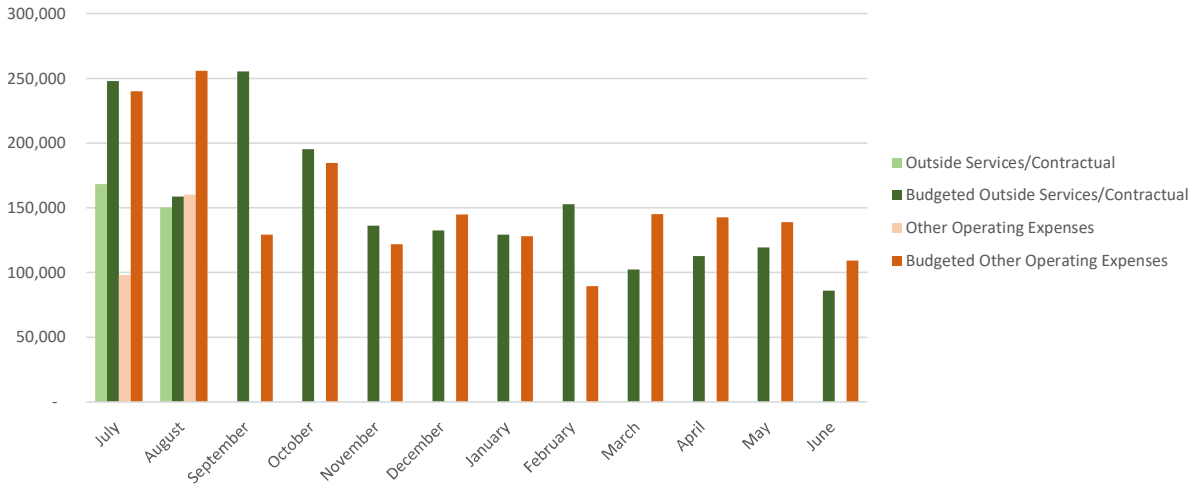
Enterprise Operating Revenues Year to Date



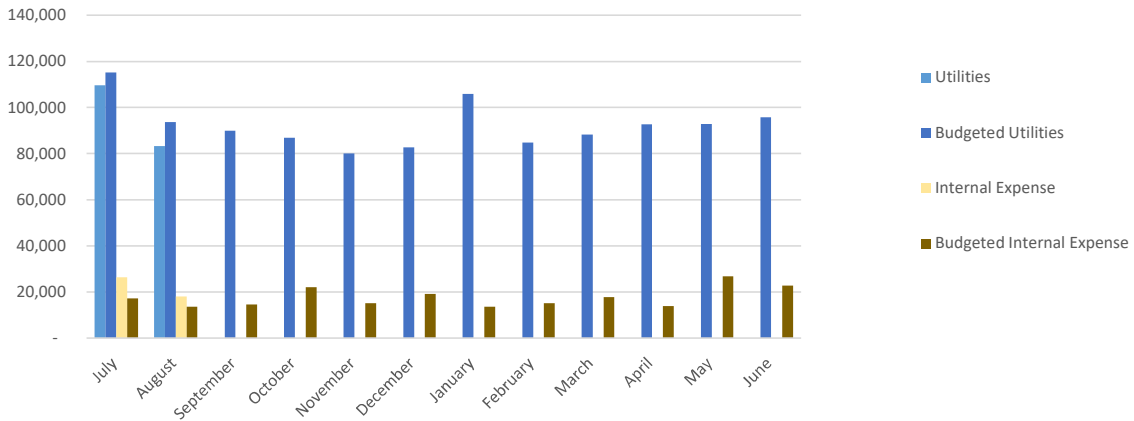
Expenses Year to Date



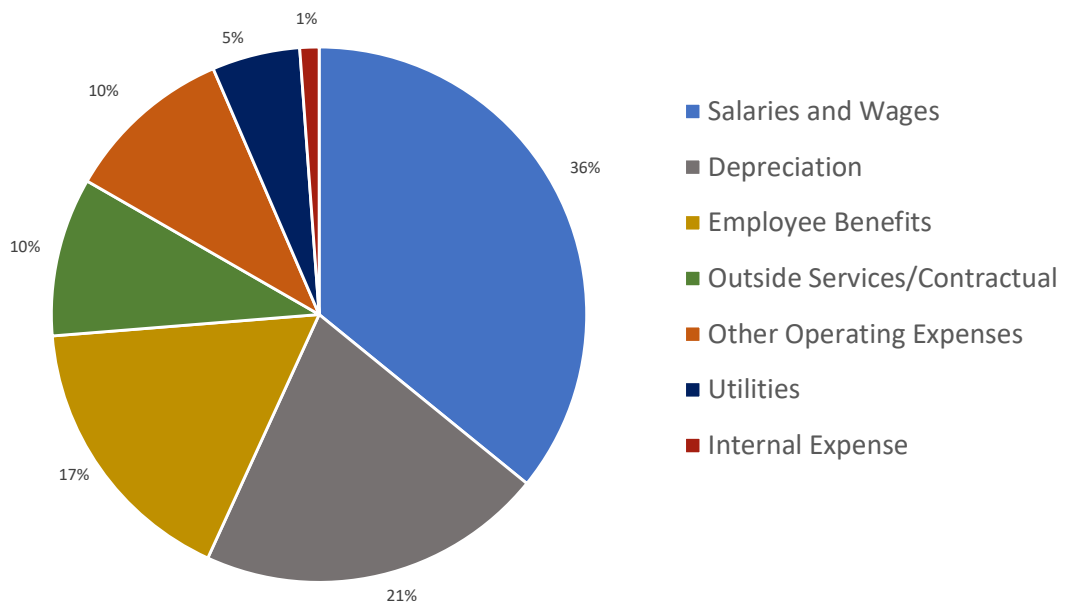
Expenses Year to Date



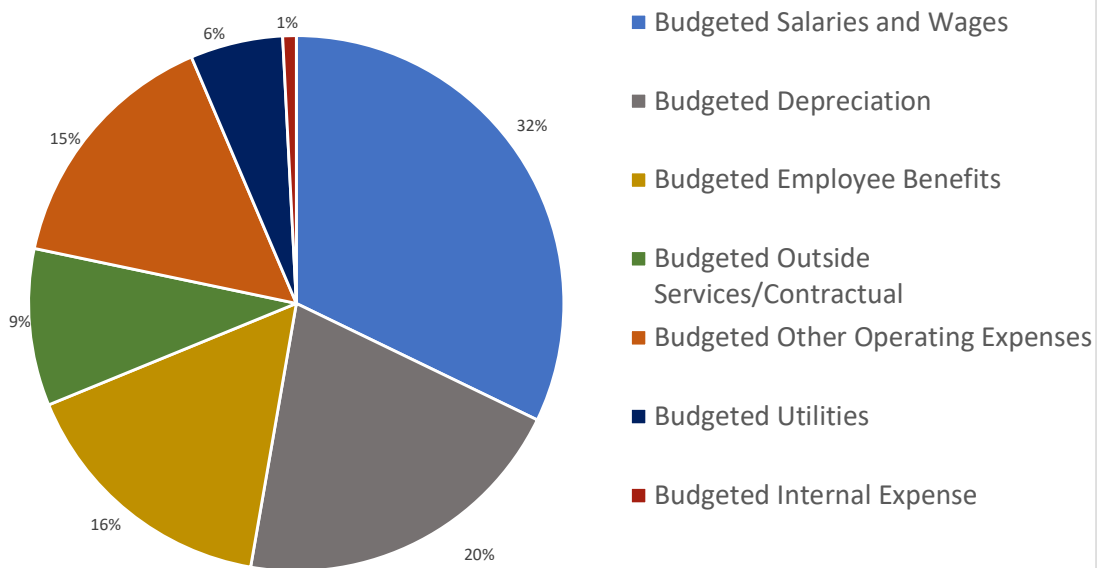
Expenses Year to Date



Actual August



Budgeted August



Capital Outlay

Projects In Process

For the Period Ended August 31, 2026

Project Number	Project Description	2027 New Budget	PY Budget Rollforward / (Overspend)	Total Available Budget including PY Rollforward	Year To Date		(Over)/Under Budget at Project Closure	C = Complete	G = Grant Funded	Grant Balance Amount	Grant Funding Coverage %
					YTD FY27 Spend	Encumbered PO's					
	Administration & Base										
2151-0000	Master Plan: Corporation Yard Layout (Land Use Planning)	200,000	(11,530)	188,470	(3,076)	(93,115)	92,279				
2602-0000	Annex Vactor Bay Addition	1,200,000	(112,834)	1,087,166	(430,716)	(485,540)	170,910				
2615-0000	Server and Network Equipment Replacement	150,000	15,000	165,000	0	(10,033)	154,967				
2701-0000	Base Facility Improvements	25,000		25,000	(1,677)	(8,099)	15,224				
	Total Administration Purchases	1,575,000	(109,364)	1,465,636	(435,469)	(596,786)	433,381	0		\$ -	
	Fleet										
2620-0000	11-Yard Vac-Con	700,000	85,000	785,000	0	0	0				
2623-0000	Vacuum Excavation Trailer/Valve Exerciser	175,000	15,000	190,000	0	0	190,000				
2720-0000	5-Yard Vac-Con	10,000		10,000	0	0	10,000				
2721-0000	Truck: 1/2 ton 1500HD 4x4 GMC Sierra	70,000		70,000	0	0	70,000				
2722-0000	Mechanical Wheelbarrow	25,000		25,000	0	0	25,000				
2723-0000	Pavement Wet Saw	35,000		35,000	0	(29,000)	6,000				
2724-0000	Sewer CCTV Camera Muti-Conductor Wheeled Transporter	45,000		45,000	0	0	45,000				
2725-0000	Sewer CCTV Camera	55,000		55,000	0	0	55,000				
2726-0000	Recreation and Parks Compact Utility Tractor	60,000		60,000	0	(58,000)	2,000				
	Total Fleet Purchases	1,175,000	100,000	1,275,000	0	(87,000)	403,000	0		\$ -	
	Wastewater										
2445-0000	Sewage Export System Improvements	750,000	96,656	846,656	(7,756)	(15,045)	823,855				
2547-0000	Satellite PS Improvements Project - 3 Stations Phase 1	800,000	741,728	1,541,728	(467,507)	(1,021,255)	52,966				
2548-0000	State Route 28 Adjust Structures - Wastewater		133,038	133,038	0	0	133,038				
2649-0000	SCADA Infrastructure Improvements		14,871	14,871	(5,119)	(11,787)	(2,034)				
2652-0000	Sewage Pump Station Improvements		(13,449)	(13,449)	(14,988)	(10,250)	(38,687)				
2653-0000	Satellite PS Improvements Project - 2 Stations Phase 2	500,000	5,591	505,591	(27,797)	(8,865)	468,929				
2740-0000	Satellite PS Improvements Project - 3 Stations Phase 3	120,000		120,000	(1,285)	0	118,715				
2741-0000	Lower Lateral CIPP Rehabilitation	85,000		85,000	0	0	85,000				
2742-0000	Sewer Force Main Improvements	85,000		85,000	(2,539)	0	82,461				
2743-0000	Sewer Collection System Improvements	85,000		85,000	0	0	85,000				
2744-0000	Sewage Pump Station Improvements	85,000		85,000	0	(68,729)	16,271				
2745-0000	Lower Lateral Replacement	85,000		85,000	0	0	85,000				
2746-0000	Dollar Main SCADA Infrastructure Improvements	85,000		85,000	(3,712)	(58,774)	22,514				
2747-0000	Carnelian Main SCADA Infrastructure Improvements	85,000		85,000	0	0	85,000				
2748-0000	C-1 SCADA Infrastructure Improvements	60,000		60,000	0	0	60,000				
2749-0000	D-3 SCADA Infrastructure Improvements	60,000		60,000	0	0	60,000				
2750-0000	Joint Sewer Facility Capital	30,000		30,000	0	0	30,000				
	Total Wastewater Purchases	2,915,000	978,435	3,893,435	(530,703)	(1,194,704)	2,168,029	0		\$ -	

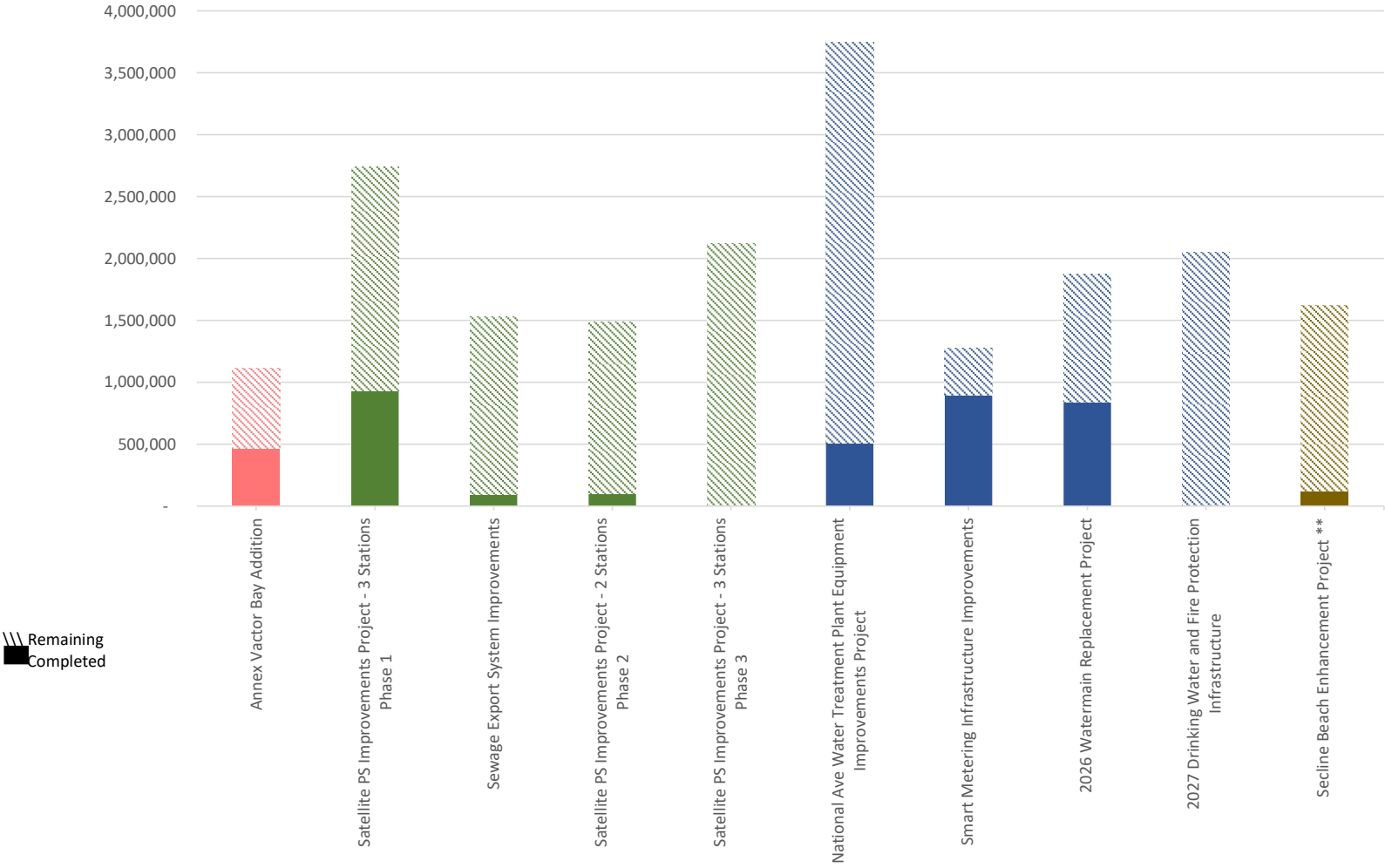
Capital Outlay

Projects In Process

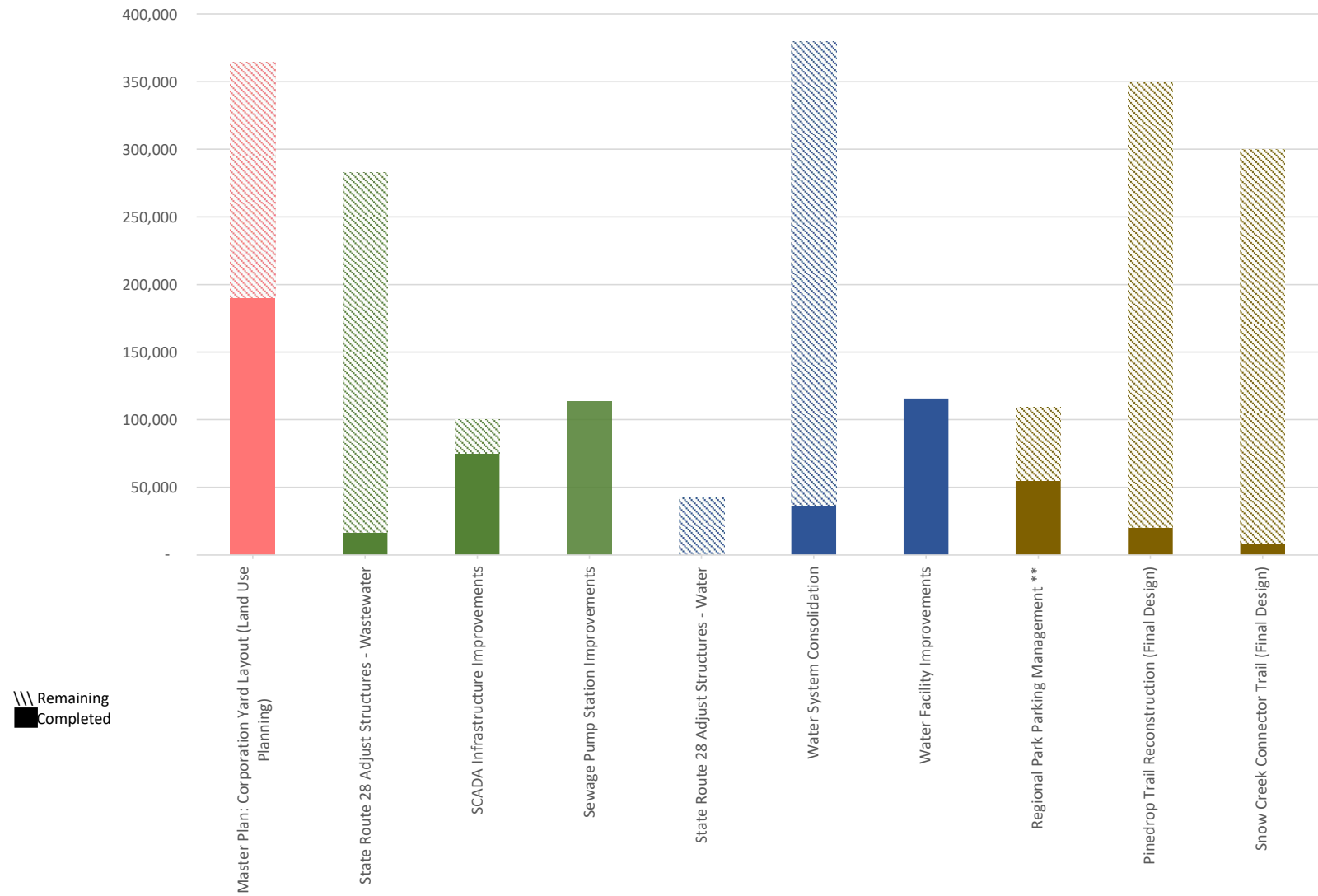
For the Period Ended August 31, 2026

Project Number	Project Description	2027 New Budget	PY Budget Rollforward / (Overspend)	Total Available Budget including PY Rollforward	Year To Date		(Over)/Under Budget at Project Closure	C = Complete	G = Grant Funded	Grant Balance Amount	Grant Funding Coverage %
					YTD FY27 Spend	Encumbered PO's					
	Water										
2464-0000	National Ave Water Treatment Plant Equipment Improvements Project	400,000	(63,562)	336,438	(136,275)	(65,932)	134,231				
2562-0000	Smart Metering Infrastructure Improvements		178,855	178,855	25,595	(11,051)	193,400		G	19,685	11%
2660-0000	State Route 28 Adjust Structures - Water		21,000	21,000	0	0	21,000				
2661-0000	2026 Watermain Replacement Project	2,000,000	(176,220)	1,823,780	(611,414)	(1,063,062)	149,304		G	50,000	3%
2663-0000	Water System Consolidation		179,596	179,596	(15,690)	(95,582)	68,324		G	75,000	42%
2671-0000	Water Facility Improvements		(22,873)	(22,873)	(7,780)	(38,097)	(68,750)				
2760-0000	Water PS Mechanical and Electrical Improvements	85,000		85,000	(1,731)	(5,114)	78,155				
2761-0000	Water Facility Improvements	85,000		85,000	(558)	0	84,442				
2762-0000	2027 Drinking Water and Fire Protection Infrastructure	250,000		250,000	0	0	250,000				
2763-0000	Kingswood West SCADA Infrastructure Improvements	85,000		85,000	0	(32,589)	52,411				
2764-0000	Carnelian Woods SCADA Infrastructure Improvements	85,000		85,000	0	0	85,000				
2765-0000	Carnelian Well Rehabilitation	200,000		200,000	(1,677)	0	198,323				
	Total Water Purchases	3,190,000	116,796	3,306,796	(749,529)	(1,311,427)	1,245,840	0		\$ 144,685	
	Recreation and Parks										
2580-0000	Secline Beach Enhancement Project **	300,000	97,660	397,660	9,151	(165,166)	241,646		G	\$ 330,000	83%
2581-0000	Regional Park Parking Management **		109,505	109,505	(55,337)	(14,277)	39,891				
2780-0000	Pinedrop Trail Reconstruction (Final Design)	350,000		350,000	(20,030)	(267,767)	62,203		G	200,000	57%
2781-0000	Snow Creek Connector Trail (Final Design)	300,000		300,000	(8,927)	(221,589)	69,484		G	200,000	67%
2782-0000	Pavement Maintenance - Slurry Seal	40,000		40,000	(13,106)	(12,540)	14,354				
2783-0000	Park Facility Improvements	60,000		60,000	(1,725)	(8,400)	49,875				
2784-0000	TVRA - Dredging Project	400,000		400,000	0	0	400,000				
2785-0000	TVRA - Floating Dock Replacement	100,000		100,000	0	0	100,000				
2786-0000	NTRP - Community Gathering Space Art	120,000	(2,246)	117,754	(6,016)	0	111,738		G	120,000	100%
2790-0000	NTEC - Facility Improvements	60,000		60,000	(6,605)	(6,600)	46,795				
2791-0000	NTEC - Tree Lighting	60,000		60,000	0	0	60,000				
2792-0000	NTEC - Roof Replacement	100,000		100,000	0	0	100,000				
	Total Recreation and Parks Purchases	1,890,000	204,919	2,094,919	(102,595)	(696,338)	1,295,986	0		\$ 850,000	
*	Project carry-over from Prior Year										
**	Multi-year encumbrance - on 5 year CIP										
#	Non-grant cost reimbursement										
	Administration & Base	\$ 1,575,000	\$ (109,364)	\$ 1,465,636	\$ (435,469)	\$ (596,786)	\$ 433,381	\$ -		\$ -	
	Fleet	1,175,000	100,000	1,275,000	-	(87,000)	403,000	-		-	
	Wastewater	2,915,000	978,435	3,893,435	(530,703)	(1,194,704)	2,168,029	-		-	
	Water	3,190,000	116,796	3,306,796	(749,529)	(1,311,427)	1,245,840	-		144,685	
	Recreation and Parks	1,890,000	204,919	2,094,919	(102,595)	(696,338)	1,295,986	-		850,000	
	Total Capital Expenditures	\$ 10,745,000	\$ 1,290,786	\$ 12,035,786	\$ (1,818,295)	\$ (3,886,255)	\$ 5,546,235	\$ -		\$ 994,685	

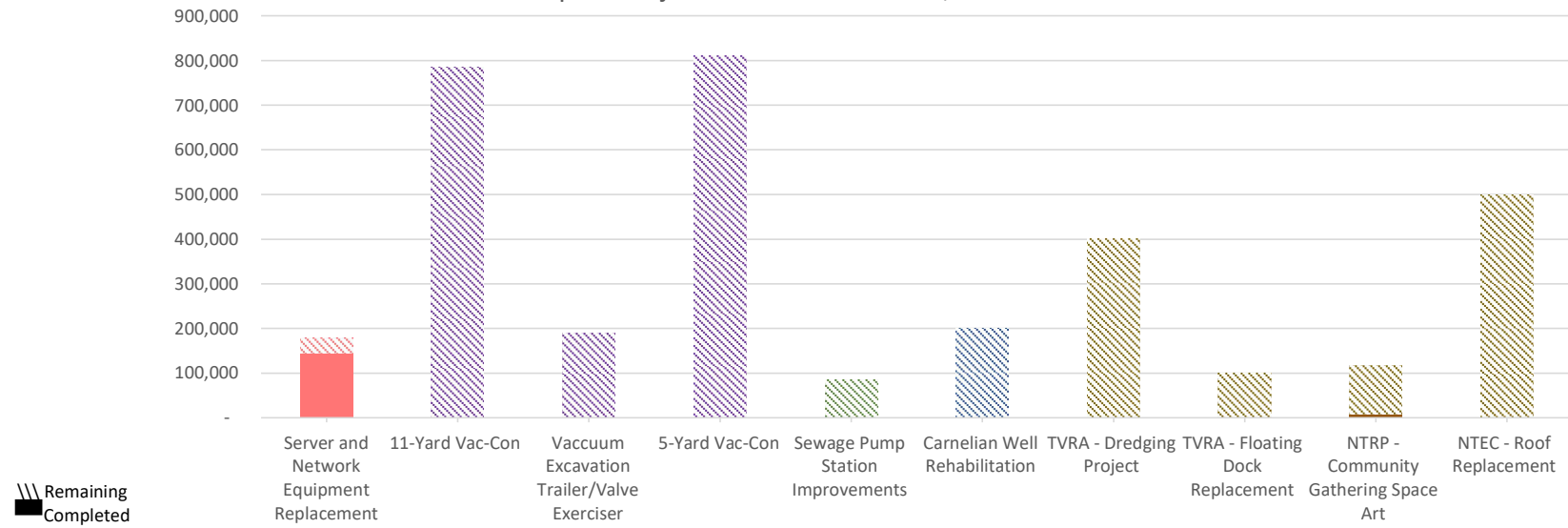
Multi-Year Capital Projects \$1M and Above



Multi-Year Capital Projects under \$1M

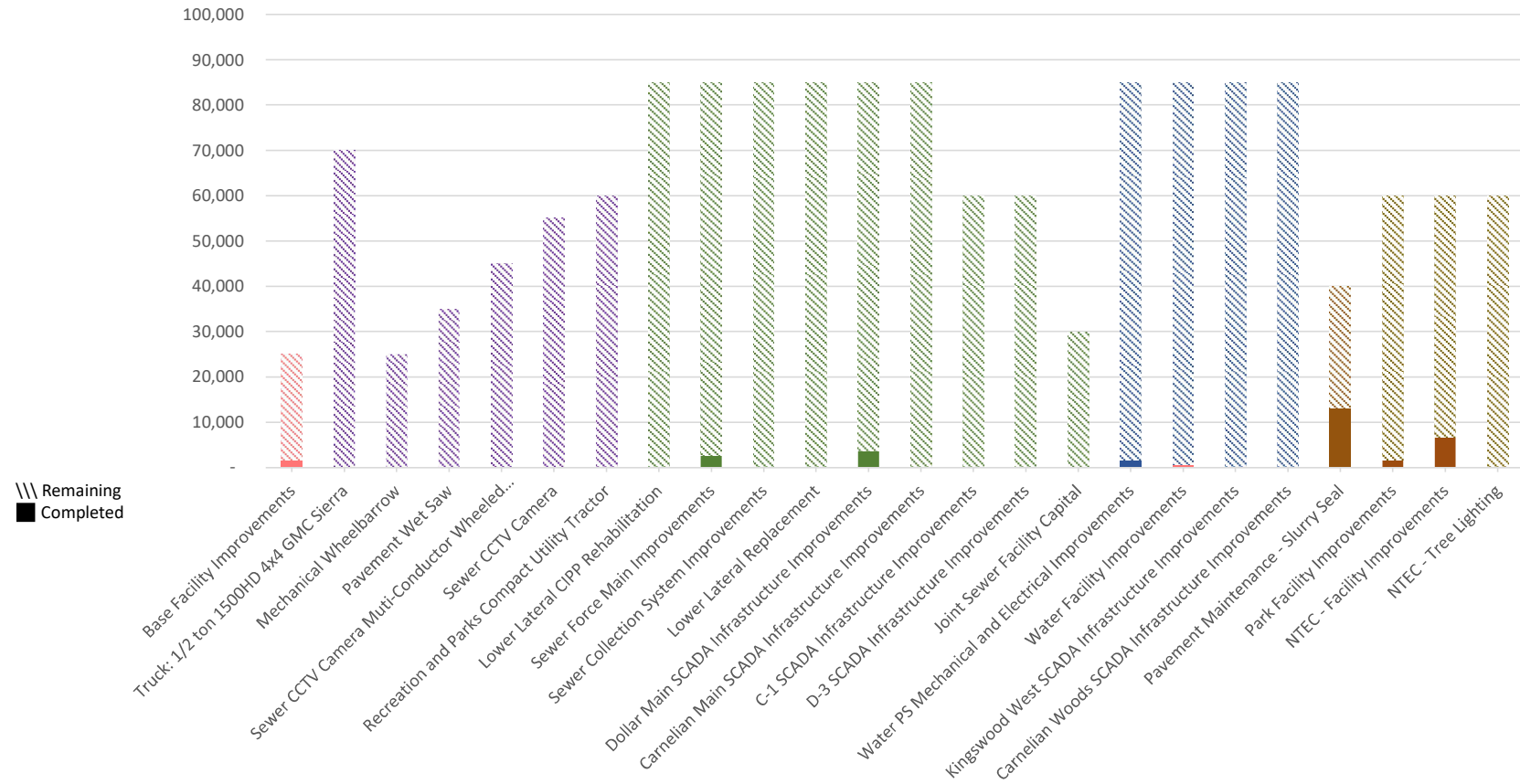


FY 26-27 Capital Projects & Purchases \$100,000 and Above



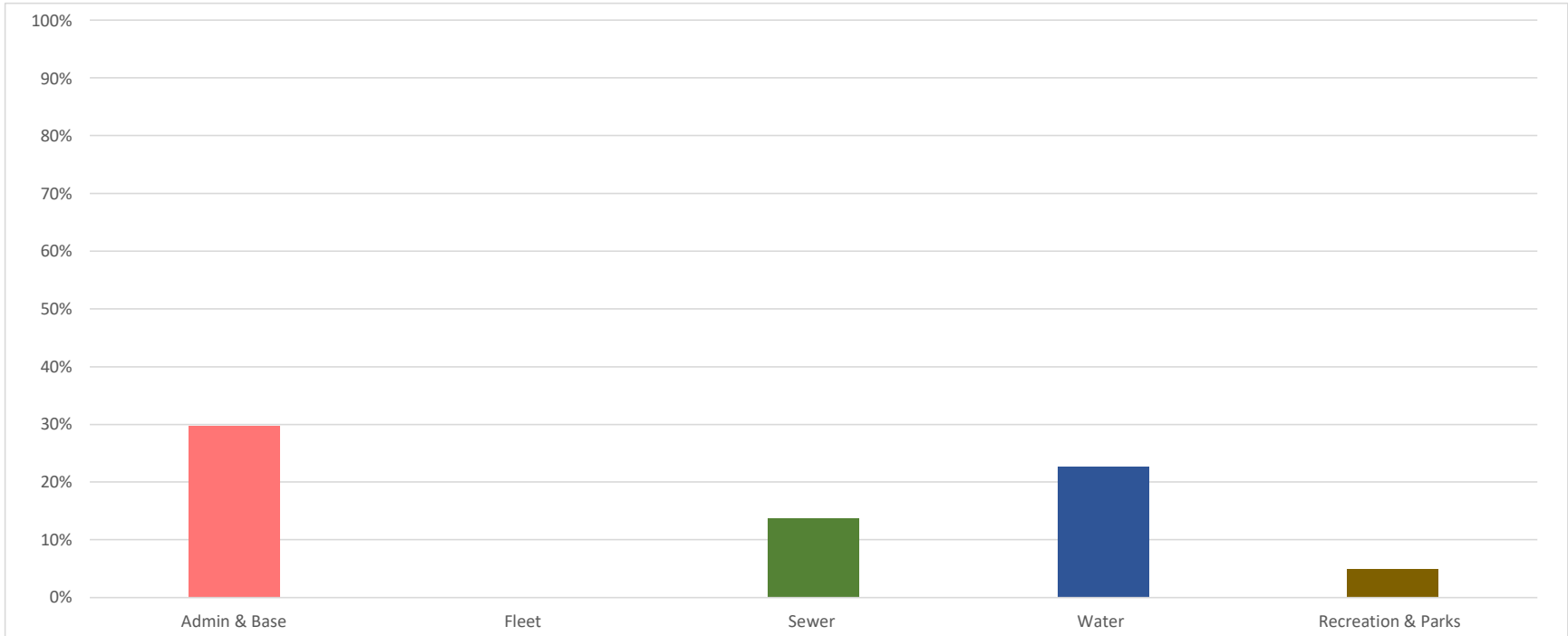
** Multi-year encumbrance

FY 26-27 Capital Projects & Purchases under \$100,000



Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget \$ 1,465,636 \$ 1,275,000 \$ 3,893,435 \$ 3,306,796 \$ 2,094,919





Consolidated Balance Sheet
For the Period Ended August 31, 2026

Division Balance Sheet
For the Period Ended August 31, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
ASSETS						
Current Assets						
Cash & Cash Equivalents	\$ -	\$ -	\$ 2,627	\$ -	\$ 13,953,286	\$ 13,955,913
Investments	-	-	-	-	-	-
Due (To)/From Other Fund	1,888,830	1,350,297	1,649,187	645,923	(5,534,237)	-
Accounts Receivable	-	74,780	242,382	-	2,594,974	2,912,136
Inventory	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	-	-	60,663	-	480,076	540,739
Total Current Assets	\$ 2,128,727	\$ 1,425,077	\$ 1,954,859	\$ 645,923	\$ 11,494,099	\$ 17,648,684
Restricted Assets						
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 525,366	\$ 525,366
Accounts Receivable	-	140,633	279,332	-	7,600	427,565
Deposits and Prepaid Expenses	-	-	-	-	-	-
Total Restricted Assets	\$ -	\$ 140,633	\$ 279,332	\$ -	\$ 532,967	\$ 952,931
Non-Current Assets						
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ 418,708	\$ 418,708
Accumulated Amortization	-	-	-	-	(303,947)	(303,947)
Net Subscription Asset (New GASB 96)	\$ -	\$ -	\$ -	\$ -	\$ 114,761	\$ 114,761
Property, Plant & Equipment						
Work in Process	\$ 1,765,380	\$ 3,603,032	\$ 744,833	\$ (750,357)	\$ 1,484,179	\$ 6,847,068
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	27,568,534	-	558,190	36,408,530
Vehicles and Equipment	5,291,244	285,750	817,577	3,374,289	-	9,768,860
Furniture and Office Equipment	925,994	35,919	920,526	-	242,108	2,124,546
Water System	-	54,280,684	-	-	-	54,280,684
Sewer System	43,441,160	-	-	-	-	43,441,160
Subtotal - Property, Plant & Equipment	59,799,131	58,985,444	36,316,471	2,623,932	2,284,477	160,009,454
Accumulated Depreciation	(37,044,151)	(25,479,860)	(15,817,752)	(1,288,424)	(207,475)	(79,837,662)
Net Property, Plant & Equipment	\$ 22,754,980	\$ 33,505,584	\$ 20,498,718	\$ 1,335,508	\$ 2,077,002	\$ 80,171,792
DEFERRED OUTFLOWS OF RESOURCES	\$ 106,020	\$ 340,901	\$ 269,117	\$ 13,283	\$ 968,673	\$ 1,697,994
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 24,989,727	\$ 35,412,194	\$ 23,002,026	\$ 1,994,714	\$ 15,187,502	\$ 100,586,162



Consolidated Balance Sheet
For the Period Ended August 31, 2026

Division Balance Sheet
For the Period Ended August 31, 2026

	General & Administrative and										
	Wastewater		Water		Recreation & Parks		Fleet & Equipment		Base		Total
LIABILITIES											
Current Liabilities											
Accounts Payable	\$	106,279	\$	611,173	\$	147,569	\$	11,019	\$	112,416	\$ 988,455
Deferred Revenue		-		-		363,611		-		-	363,611
Compensated Absences Payable		-		-		-		-		1,180,188	1,180,188
Accrued Liabilities		-		-		5,500		-		1,014,034	1,019,534
Current Portion of Long-Term Debt		-		-		-		-		72,408	72,408
		106,279		611,173		516,680		11,019		2,379,046	3,624,195
Current Liabilities (Payable from Restricted Assets)											
Deferred Grant Revenue	\$	-	\$	-	\$	35,000	\$	-	\$	-	\$ 35,000
Accounts Payable		-		-		-		-		-	-
Total Current Liabilities	\$	106,279	\$	611,173	\$	551,680	\$	11,019	\$	2,379,046	\$ 3,659,195
Non-Current Liabilities											
Long-Term Debt, Net of Current Portion	\$	-		-	\$	-	\$	-	\$	-	\$ -
Net Pension Liability		(458,949)		(356,838)		(348,568)		(63,455)		(475,460)	(1,703,271)
Total Long Term Liabilities	\$	(458,949)	\$	(356,838)	\$	(348,568)	\$	(63,455)	\$	(475,460)	\$ (1,703,271)
DEFERRED INFLOWS OF RESOURCES	\$	240,461	\$	265,542	\$	235,599	\$	34,428	\$	455,652	\$ 1,231,683
NET POSITION											
Net Investment in Capital Assets (Net of Debt)	\$	22,754,980	\$	33,505,584	\$	20,498,718	\$	1,335,508	\$	2,119,355	\$ 80,214,144
Debt Services		-		-		-		-		-	-
Net Restricted Assets		-		140,633		279,332		-		532,967	952,931
Unrestricted		2,141,707		802,759		1,540,598		531,104		10,076,669	15,092,836
Current Year Income / (Loss)		205,250		443,341		244,667		146,111		99,274	1,138,643
Balance	\$	25,101,936	\$	34,892,317	\$	22,563,315	\$	2,012,722	\$	12,828,265	\$ 97,398,555
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$	24,989,727	\$	35,412,194	\$	23,002,026	\$	1,994,714	\$	15,187,502	\$ 100,586,162

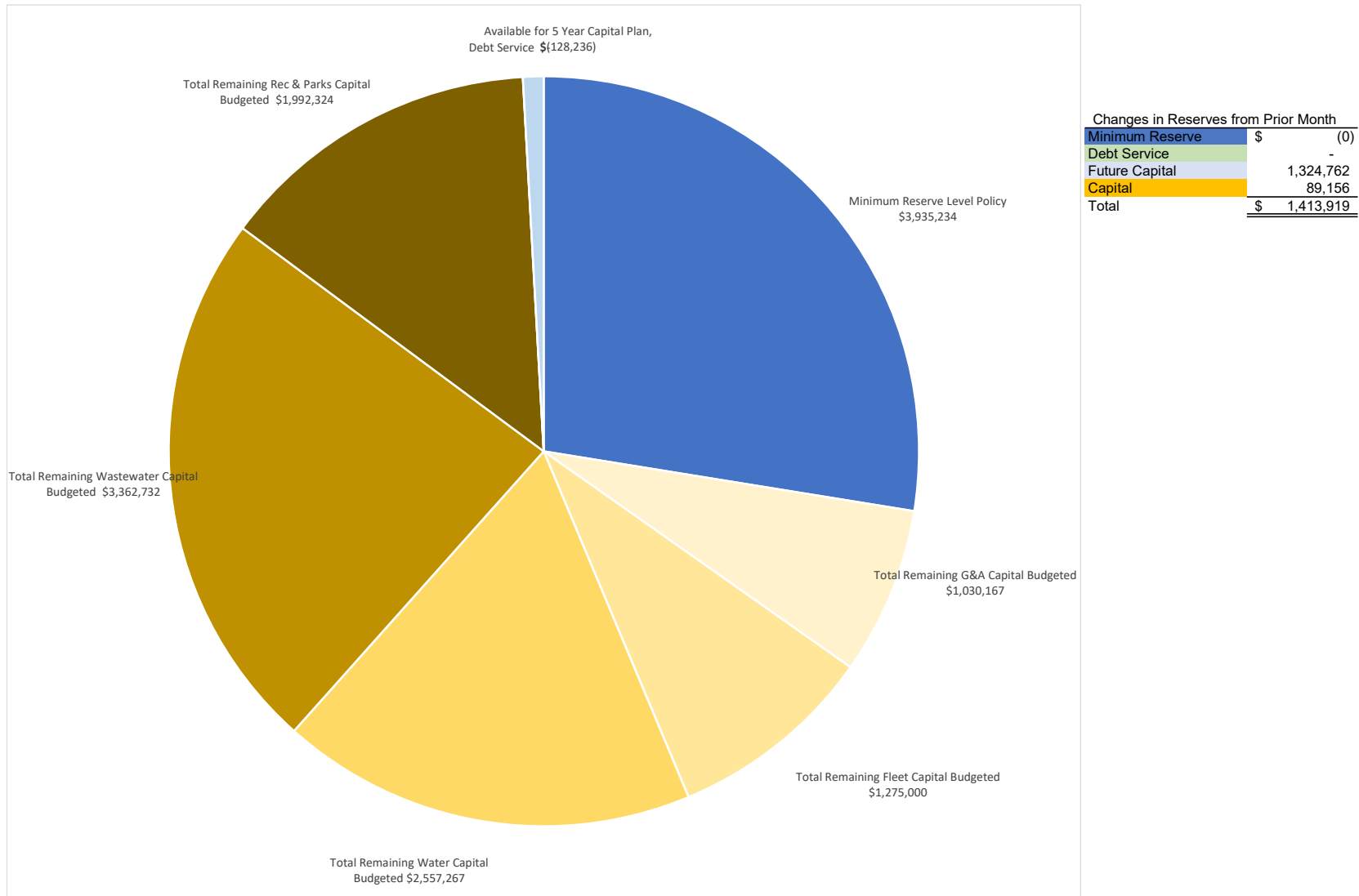
NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended August 31, 2026
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
Operating Activities		
Net Income (Loss)	\$509,095	\$1,138,642
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	328,772	656,416
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(1,048,242)	(2,033,285)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	11,745	(84,412)
(Increase)/Decrease Deferred Outflows	734,099	734,099
(Decrease)/Increase Payables & Accrued Liabilities	(1,120,428)	(144,532)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	910,154	910,154
Net Cash Provided (Used) by operating activities	325,194	1,177,082
Investing Activities		
Change in Restricted Assets	(86,010)	(169,430)
Change in Subscription Assets	(1)	(1)
Net Purchases of property, plant and equipment	26,886	(1,422,571)
Net Cash Provided (Used) by investing activities	(59,125)	(1,592,003)
Financing Activities		
Change in Capital Loan	(86,466)	(86,466)
Change in Net Pension Liability	(1,687,385)	(1,687,385)
Net Cash Provided (Used) by financing activities	(1,773,851)	(1,773,851)
Net increase/(decrease) in cash and cash equivalents	(1,507,782)	(2,188,772)
Cash and Equivalents at beginning of period	14,698,920	15,769,747
Cash and Equivalents at end of period	13,191,138	\$13,580,975

North Tahoe Public Utility District
As Of 8/31/2026

Total Reserve Funds of \$14,024,488 of which \$3,935,234 is Restricted as Minimum Reserve

NOTE: This schedule reflects the Net Assets Available as of a point in time and is used as a legacy reference.



Total Remaining Capital Budgeted is in reference to current year budget



Trended by Month
Statement of Revenues and Expenses
For the Period Ended August 31, 2026

	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Expected	Budgeted	
Income Statement	July	August	September	October	November	December	January	February	March	April	May	June	Total	Total	Variance
1 Operations															
2 Operating Revenue	\$ 1,415,207	\$ 1,349,011	\$ 1,216,303	\$ 1,198,785	\$ 1,080,663	\$ 1,071,138	\$ 1,082,174	\$ 1,077,268	\$ 1,054,967	\$ 1,093,524	\$ 1,081,085	\$ 1,212,557	\$ 13,932,682	\$ 13,808,657	\$ 124,025
3 Internal Revenue	26,481	17,981	14,526	22,171	15,121	19,141	13,626	15,106	17,836	13,966	26,721	22,821	225,497	211,958	13,539
4 Total Operating Revenue	\$ 1,441,688	\$ 1,366,992	\$ 1,230,829	\$ 1,220,956	\$ 1,095,784	\$ 1,090,279	\$ 1,095,800	\$ 1,092,374	\$ 1,072,803	\$ 1,107,490	\$ 1,107,806	\$ 1,235,378	\$ 14,158,179	\$ 14,020,615	\$ 137,564
5															
6 Salaries and Wages	\$ (638,907)	\$ (562,110)	\$ (632,288)	\$ (565,853)	\$ (539,668)	\$ (598,095)	\$ (494,197)	\$ (512,858)	\$ (613,067)	\$ (556,242)	\$ (552,482)	\$ (521,616)	\$ (6,787,383)	\$ (6,835,185)	\$ 47,802
7 Employee Benefits	(281,841)	(265,007)	(293,120)	(279,356)	(276,118)	(289,881)	(296,003)	(292,315)	(316,648)	(302,885)	(299,646)	(292,765)	(3,485,585)	(3,501,090)	15,505
8 Outside Services/Contractual	(168,509)	(150,314)	(255,382)	(195,427)	(136,308)	(132,628)	(129,264)	(152,888)	(102,461)	(112,747)	(119,527)	(86,032)	(1,741,487)	(1,829,453)	87,966
9 Utilities	(109,720)	(83,312)	(89,998)	(86,918)	(80,133)	(82,743)	(105,944)	(84,708)	(88,243)	(92,668)	(92,843)	(95,703)	(1,092,933)	(1,108,673)	15,740
10 Other Operating Expenses	(98,208)	(160,154)	(129,240)	(184,647)	(121,918)	(144,800)	(128,056)	(89,600)	(145,220)	(142,680)	(138,940)	(109,370)	(1,592,833)	(1,830,598)	237,765
11 Insurance	(50,205)	(50,882)	(51,652)	(50,152)	(50,152)	(50,152)	(50,152)	(51,652)	(50,152)	(60,244)	(60,244)	(60,244)	(635,883)	(635,104)	(779)
12 Internal Expense	(26,481)	(17,981)	(14,526)	(22,171)	(15,121)	(19,141)	(13,626)	(15,106)	(17,836)	(13,966)	(26,721)	(22,821)	(225,497)	(211,958)	(13,539)
13 Debt Service	-	-	-	-	-	-	-	-	-	-	-	(7,500)	(7,500)	(7,500)	-
14 Depreciation	(327,644)	(328,772)	(344,058)	(356,518)	(356,518)	(357,232)	(373,274)	(373,274)	(373,274)	(373,274)	(373,274)	(431,900)	(4,369,012)	(4,391,779)	22,767
15 Total Operating Expense	\$ (1,701,515)	\$ (1,618,532)	\$ (1,810,264)	\$ (1,741,042)	\$ (1,575,936)	\$ (1,674,672)	\$ (1,590,516)	\$ (1,572,401)	\$ (1,706,901)	\$ (1,654,706)	\$ (1,663,677)	\$ (1,627,951)	\$ (19,938,113)	\$ (20,351,340)	\$ 413,227
16															
17 Operating Income(Loss)	\$ (259,827)	\$ (251,540)	\$ (579,435)	\$ (520,086)	\$ (480,152)	\$ (584,393)	\$ (494,716)	\$ (480,027)	\$ (634,098)	\$ (547,216)	\$ (555,871)	\$ (392,573)	\$ (5,779,934)	\$ (6,330,725)	\$ 550,791
18															
19 Non-Operations															
20 Property Tax Revenue	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 8,100,000	\$ 8,100,000	\$ -
21 Community Facilities District (CFD 94-1)	60,764	60,764	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	788,198	800,000	(11,802)
22 Grant Revenue	83,420	79,245	50,000	50,000	-	400,000	-	-	-	-	-	170,000	832,665	670,000	162,665
23 Interest	40,915	36,605	20,000	20,000	20,000	20,000	20,000	20,000	10,000	10,000	10,000	10,000	237,520	200,000	37,520
24 Other Non-Op Revenue	41,735	(76,841)	8,151	8,410	8,410	8,410	8,410	8,410	8,410	8,410	8,410	8,410	48,735	100,146	(51,411)
25 Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Other Non-Op Expenses	(12,459)	(14,138)	(19,880)	(19,880)	(19,879)	(19,879)	(19,879)	(19,879)	(19,879)	(19,879)	(19,879)	(289,879)	(495,389)	(508,552)	13,163
27 Income(Loss)	\$ 629,548	\$ 509,095	\$ 220,503	\$ 280,111	\$ 270,046	\$ 565,805	\$ 255,482	\$ 270,171	\$ 106,100	\$ 192,982	\$ 184,327	\$ 247,625	\$ 3,731,795	\$ 3,030,869	\$ 700,926
28															
29 Additional Funding Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30 Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Balance	\$ 629,548	\$ 509,095	\$ 220,503	\$ 280,111	\$ 270,046	\$ 565,805	\$ 255,482	\$ 270,171	\$ 106,100	\$ 192,982	\$ 184,327	\$ 247,625	\$ 3,731,795	\$ 3,030,869	\$ 700,926
Operating Income	\$ (259,827)	\$ (251,540)	\$ (579,435)	\$ (520,086)	\$ (480,152)	\$ (584,393)	\$ (494,716)	\$ (480,027)	\$ (634,098)	\$ (547,216)	\$ (555,871)	\$ (392,573)	\$ (5,779,934)	\$ (6,330,725)	\$ 550,791
Net Income(Loss)	\$ 629,548	\$ 509,095	\$ 220,503	\$ 280,111	\$ 270,046	\$ 565,805	\$ 255,482	\$ 270,171	\$ 106,100	\$ 192,982	\$ 184,327	\$ 247,625	\$ 3,731,795	\$ 3,030,869	\$ 700,926
Earnings Before Interest, Depreciation & Amortization	\$ 957,192	\$ 837,867	\$ 564,561	\$ 636,629	\$ 626,564	\$ 923,037	\$ 628,756	\$ 643,445	\$ 479,374	\$ 566,256	\$ 557,601	\$ 687,025	\$ 8,108,307	\$ 7,430,148	\$ 678,159
Operating Ratio	118%	118%	147%	143%	144%	154%	145%	144%	159%	149%	150%	132%	141%	145%	-300%
Operating Ratio - plus Tax & CFD	78%	77%	92%	89%	86%	91%	87%	86%	94%	89%	90%	82%	87%	89%	-329%
Debt Service Coverage Ratio												33.02	497.57	404.12	#DIV/0!



Consolidated Balance Sheet
For the Period Ended August 31, 2026

	Current Month	Prior Month	FYE 2026
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 13,955,913	\$ 14,698,920	\$ 15,773,279
Investments	-	-	(3,532)
Due (To)/From Other Fund	-	-	-
Accounts Receivable	2,912,136	1,863,893	878,850
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	540,739	552,484	456,327
Total Current Assets	\$ 17,648,684	\$ 17,355,194	\$ 17,344,822
Restricted Assets			
Cash & Cash Equivalents	\$ 525,366	\$ 483,185	\$ 483,185
Accounts Receivable	427,565	383,737	300,317
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	\$ 952,931	\$ 866,921	\$ 783,501
Non-Current Assets			
Subscription Asset	\$ 418,708	\$ 418,707	\$ 418,707
Accumulated Amortization	(303,947)	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	\$ 114,761	\$ 208,654	\$ 208,654
Property, Plant & Equipment			
Work in Process	\$ 6,847,068	\$ 7,374,883	\$ 6,160,671
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	36,408,530	36,408,530	36,408,530
Vehicles and Equipment	9,768,860	9,768,860	9,533,615
Furniture and Office Equipment	2,124,546	2,124,546	2,124,546
Water System	54,280,684	53,779,755	53,779,755
Sewer System	43,441,160	43,441,160	43,441,160
Subtotal - Property, Plant & Equipment	160,009,454	160,036,340	158,586,882
Accumulated Depreciation	(79,837,662)	(79,508,890)	(79,644,847)
Net Property, Plant & Equipment	\$ 80,171,792	\$ 80,527,450	\$ 78,942,036
DEFERRED OUTFLOWS OF RESOURCES	\$ 1,697,994	\$ 2,432,093	\$ 2,432,093
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 100,586,162	\$ 101,390,312	\$ 99,711,105



Consolidated Balance Sheet
For the Period Ended August 31, 2026

	Current Month	Prior Month	FYE 2026
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 988,455	\$ 2,192,458	\$ 1,360,099
Deferred Revenue	363,611	416,683	430,440
Compensated Absences Payable	1,180,188	1,094,163	1,045,538
Accrued Liabilities	1,019,534	954,854	846,184
Current Portion of Long-Term Debt	72,408	86,466	86,466
	<u>3,624,195</u>	<u>4,744,624</u>	<u>3,768,728</u>
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000
Accounts Payable	-	-	-
Total Current Liabilities	<u>\$ 3,659,195</u>	<u>\$ 4,779,624</u>	<u>\$ 3,803,728</u>
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	\$ -	\$ 72,408	\$ 72,408
Net Pension Liability	(1,703,271)	(15,886)	(15,886)
Total Long Term Liabilities	<u>\$ (1,703,271)</u>	<u>\$ 56,522</u>	<u>\$ 56,522</u>
DEFERRED INFLOWS OF RESOURCES	<u>\$ 1,231,683</u>	<u>\$ 321,529</u>	<u>\$ 321,529</u>
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	\$ 80,214,144	\$ 80,577,229	\$ 78,991,815
Debt Services	-	445,936	445,936
Net Restricted Assets	952,931	866,921	783,501
Unrestricted	15,092,836	13,713,002	7,945,729
Current Year Income / (Loss)	1,138,643	629,548	7,362,345
Balance	<u>\$ 97,398,555</u>	<u>\$ 96,232,637</u>	<u>\$ 95,529,326</u>
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	<u><u>\$ 100,586,162</u></u>	<u><u>\$ 101,390,312</u></u>	<u><u>\$ 99,711,105</u></u>

Grant Revenue

Account Number	Description	1	2	3	4	5	6		Over(Under) Total Budget for Project
		Budget	July	August	September	October	November	December	YTD Total
31-5030-3435	Water	100,000	-	-	50,000	50,000	-	-	-
43-4300-3435	Recreation	570,000	-	-	-	-	-	400,000	-
43-4310-3435	NTRP	-	-	-	-	-	-	-	-
43-4600-3435	TVRA	-	-	-	-	-	-	-	-
51-5100-3435	NTEC	-	-	-	-	-	-	-	-
2661 - PCWA	PM2661 Watermain Intertie #1 - PCWA Grant	-	-	50,000	-	-	-	-	50,000
2664 - PCWA	PM2664 Zone 1 to Zone 2 PRV - PCWA Grant - Completed June 2026	-	-	-	-	-	-	-	6,308
2580 - CTCG	PM2580 Secline Beach Enhancements - Conservancy Grant	-	-	6,308	-	-	-	-	6,308
2580 - TBID	PM2580 Secline Beach Enhancements - TBID Grant	-	5,938	7,066	-	-	-	-	13,004
2780 - PLAC	PM2781 Pam E Trail Reconstruction and Design	-	28,397	12,265	-	-	-	-	40,661
2781 - PLAC	PM2782 Snow Creek Trail Construction and Design	-	29,400	3,606	-	-	-	-	33,007
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
Over(Under) Budget		(670,000)	63,735	79,245	(50,000)	(50,000)	-	(400,000)	142,980
Unbudgeted		-	-	-	-	-	-	-	-
2562 - WEEG	PM2562 SmartMeter Infrastructure - Bureau of Reclamation Grant	-	19,685	-	-	-	-	-	19,685
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
Over(Under) Budget		-	19,685	-	-	-	-	-	19,685
Total Budgeted Grant Revenue		670,000	-	-	50,000	50,000	-	400,000	-
Total Grant Revenue Recognized			83,420	79,245	-	-	-	-	162,665
Over(Under) Planned Grant Revenue			83,420	79,245	(50,000)	(50,000)	-	(400,000)	162,665

Grant Schedule

PM #	Grantor	Name of Grant	Description of Project	Original Grant Award	7/1/2026 Remaining Award Amount	6/30/2026 Receivable / (Liability)	FY27 New Grant Award	FY27 Grant Revenue (Recognition)	FY27 Award Receipts (Payments)	FY27 Corrections	6/30/2027 Receivable / (Liability)	Project Closure - Award Release	6/30/2027 Remaining Award Amount
2486-TAHF	Tahoe Fund	Community Arts Space - Pickleball Plaza	Commisioned Art	\$ 35,000.00	\$ 35,000.00	\$ -					\$ -		\$ 35,000.00
2486-PLAC	Placer County	Community Arts Space - Pickleball Plaza	Commisioned Art		\$ 65,000.00	\$ -					\$ -		\$ 65,000.00
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclamation	NTPUD Smart Water Meter Project	\$ 500,000.00	\$ 19,685.02	\$ 20,947.53		\$ 19,685.03			\$ 40,632.56		\$ (0.01)
2580-CTCG	California Conservancy	Secline Beach Enhancement Project	Secline Beach Enhancement Project	\$ 90,000.00	\$ 42,276.35	\$ 47,723.65		\$ 6,307.50			\$ 54,031.15		\$ 35,968.85
2580-TBID	NLTRA, North Tahoe Commu	Secline Beach Enhancement Project	Secline Beach Enhancement Project	\$ 240,000.00	\$ 116,361.60	\$ 40,302.00		\$ 13,004.13	\$ 37,298.00		\$ 16,008.13		\$ 103,357.47
2661-PCWA	Placer Co Water Agency	Fulton & Dollar Intertie #1	2026 Brook/Salmon Watermain Improvements	\$ 50,000.00	\$ 50,000.00	\$ -		\$ 50,000.00			\$ 50,000.00		\$ -
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	Water System Consolidation	\$ 75,000.00	\$ 75,000.00	\$ -					\$ -		\$ 75,000.00
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	Tahoe Main System Zone 1/2 PRV	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00					\$ 50,000.00		\$ 50,000.00
2780-PLAC	Placer County	Pam E Trail Reconstruction and Design	Design Only -NTRP Multi Purpose Trail Connections	\$ 200,000.00	\$ 200,000.00	\$ -		\$ 40,661.43			\$ 40,661.43		\$ 159,338.57
2781-PLAC	Placer County	Snow Creek Trail Design and Construction	Design Only -NTRP Multi Purpose Trail Connections	\$ 200,000.00	\$ 200,000.00	\$ -		\$ 33,006.79			\$ 33,006.79		\$ 166,993.21
2762-PCWA	Placer Co Water Agency	Fulton & Dollar Intertie #2	2027 Watermain Improvements	\$ 53,000.00	\$ 53,000.00	\$ -					\$ -		\$ 53,000.00
2762-PCWA #2	Placer Co Water Agency	Agate - Carnelian Woods Intertie #1	2027 Watermain Improvements	\$ 50,000.00	\$ -	\$ -					\$ -		\$ -
Project Completed and/or Still Awaiting Final Payment													
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	Emergency Power Distribution North Tahoe Event Center	\$ 345,414.75	\$ -	\$ 35,634.48					\$ 35,634.48		\$ -
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	Grant Management ONLY - Suzi's time	\$ 15,000.00	\$ -	\$ 1,119.00					\$ 1,119.00		\$ -
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	Design Only -NTRP Multi Purpose Trail Connections	\$ 91,361.50	\$ (0.00)	\$ 98,871.20					\$ 98,871.20	\$ -	\$ (0.00)
Completed and on Fixed Assets													
						\$ -					\$ -		
						\$ -					\$ -		
						\$ -					\$ -		
						\$ -					\$ -		
Closed/on FA						47							
Pass Through													
				\$ 1,994,776.25	\$ 906,322.97	\$ 294,597.86	\$ -	\$ 162,664.88	\$ 37,298.00	\$ -	\$ 419,964.74		\$ 743,658.09



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: October 13, 2026

ITEM: G-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of August 31, 2026

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy.

As of August 31, 2026, the total bank value of cash and investments was \$14,757,078. Of this amount, \$1,245,177 was restricted. Cash and investments decreased by \$570,371 during August 2026.

The portfolio meets the guidelines of the Investment Policy.

ATTACHMENTS: Treasurer's Report as of August 31, 2026.

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

PRESENTED BY: Patrick Grimes, CFO

Cash and Investments

<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
Wells Fargo			
08/31/26	xxxxxx7997	3,030,552	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		<u>3,030,552</u>	Total Wells Fargo
Local Agency Investment Fund			
08/31/26	xx-xx-003	43,896	General Investment Account
California CLASS			
08/31/26	xx-xx-0179	9,944,338	General Investment Account
UBS Financial Services Inc.			
08/31/26	xxxxxx29 70	15,179	Cash & Cash Alternatives Balance
	"	453,000	Money Market Instruments
	"	0	Certificates of Deposit
	"	24,936	Mutual Funds
	"		U.S. Government Securities
	"	0	Accrued Interest
		<u>493,115</u>	Total UBS Financial Services Inc.
Total Unrestricted Cash and Investments:		\$13,511,901	

Restricted

<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
Wells Fargo			
08/31/26	xxxxxx8037	\$32,122	FSA
08/31/26	xxxxxx8045	637,026	HRA
06/30/26	CalPERS 115 Trust	525,366	CalPERS Prefunding of Pension Expense
06/30/26	Tahoe Truckee Community Foundation	50,663	Friends of the Park
Total Restricted Cash and Investments:		\$1,245,177	

Total Cash and Investments:

Total Cash and Investments:	\$14,757,078
Prior Month	\$15,327,449
Change	<u>-\$570,371</u>