AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS

September 8, 2026 at 2:30 P.M.

North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148

Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Tuesday, September 8, 2026, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on September 8, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. **CALL TO ORDER**

2. **PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. **TOPICS OF DISCUSSION**

   a. Review Accounts Paid & Payable for the Period from August 11 – September 8, 2026 – Recommendation to Full Board (*Page 7)*
   b. Review Resolution 2026-19 Approving the Form of and Authorizing the Execution of the Memorandum of Understanding (MOU) with the Special District Risk Management Authority (SDRMA) for Participation in the Health Benefits Program – Recommendation to Full Board (*Page 8-22)*
   c. Review July Financial Statements – Recommendation to Full Board (Page 23-63)
   d Review North Tahoe Event Center Event Projections (*Page 36)*
   e. Review Cash Flow and Grant Revenue Activity *(Pages 58-61)*
   f. Review Accounting Initiatives (*Page 5)*
   g. Update on Customer Service Activities (*Page 5)*
   h. Review Long-Range Calendar (*Page 6)*

4. **ADJOURNMENT**

Agenda Posted Friday, September 4, 2026 by Board Secretary Misty Moga

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: September 8, 2026

FROM: Chief Financial Officer

SUBJECT: Finance Committee Memo

SELECTED TOPICS OF DISCUSSION:

A. Review Accounts Paid and Payable – Recommendation to Full Board

There were two questions raised during the most recent period.

Question 1, August 20, 2026:

I would like a quick update or review of some of the charges for ongoing services, such as Civic Plus LLC (is this part of Civic Rec or am I misunderstanding what this is??) and OpenGov, and Tahoe Truckee Sanitation. As this is the beginning of the year, and we have expended almost all of the allocated funds right away, I think it is good for Finance Committee to understand how these services are billed.

Staff Response Provided:

Thank you for the questions. These annual or semi-annual expenses are incurred early in the fiscal year.

- *CivicPlus: The $13,414 purchase order covers the annual CivicRec Recreation Management, Payment Processing, and Social Media Archiving Economy software billed in July.*
- *OpenGov: The $26,958 purchase order covers the annual Budgeting and Planning software billed in July.*
- *Tahoe-Truckee Sanitation Agency: The $42,452 purchase order covers Sewer Treatment services, which are billed twice a year, in July and January.*

Since these expenses are billed at the beginning of the fiscal year, it can appear that we have expended a significant portion of the allocated funds right away, even though the costs cover services for the entire year or multiple months.

Question 2, August 6, 2026:

Question on the FC 2027 there are 2 Southwest Gas Corp columns … is that a clerical error?

Staff Response Provided:

Yes, that was a clerical error. There should only be one Southwest Gas Corp on Purchase Orders Report, and the duplicate has been removed.

B. Review Resolution 2026-19 Approving the Form of and Authorizing the Execution of the Memorandum of Understanding (MOU) with the Special District Risk Management Authority (SDRMA) for Participation in the Health Benefits Program – Recommendation to Full Board

Please refer to attachment for more information.

C. Review Draft Financial Statements as of July 31, 2026 – Recommendation to Full Board

Please refer to the memo titled *Draft Financial Reports through July 31, 2026,* to the Board of Directors.

Below is a proposed KPI (Key Performance Indicator) dashboard that can be included at the beginning of the Monthly Financial Report to the Board to provide a quick snapshot of the District's overall performance. The underlying numbers correspond with the historical monthly financial statements and can be advanced further to include the net position to reconcile to the statement of position. This particular reconciliation could also include net investments in capital and the restricted and unrestricted net assets.

Key Performance Indicator	7/31/2026 Actual	7/31/2026 Budget	Variance	Status
Operating revenues	$ 1,441,688	$ 1,348,522	$ 93,166	Favorable
Operating expenses	(1,701,515)	(2,009,483)	307,968	Favorable
Net operating income (loss)	(259,827)	(660,961)	401,134	Favorable
Property tax revenues	735,764	741,667	(5,903)	Neutral
Other non-operating items	153,611	8,271	145,340	Favorable
Non operating items	889,375	749,938	139,437	Favorable
Change in net position	$ 629,548	$ 88,977	$ 540,571	Favorable

Using the above framework, for instance, we can highlight the top several events for a given period, such as:

- Connection fees and Event Center activities produced higher than budgeted revenues.

- Outside services and other expenditure categories were lower than budgeted, which is consistent with the prior years.

- Other non-operating items were higher than budget due to grant activity and the trade-in value of the Vac Truck.

At the request of the Finance Committee, District staff are providing the following summary of Recreation and Parks financial activity to help clarify the individual reporting divisions that consolidate into Recreation and Parks Fund in the Board's package. Notably, the Recreation and Parks Fund includes the Event Center.

KPI - Year ended 6/30/26	Event Center	Regional Park	Contracted Maintenance	Tahoe Vista	Programs	Park Base	Aggregate
Operating revenue	$673,313	$518,575	$257,138	$202,918	$80,892	$0	$1,732,836
Operating expense	(823,155)	(462,715)	(229,273)	(214,604)	(308,038)	(3,313,959)	(5,351,744)
Operating loss	(149,842)	55,860	27,865	(11,686)	(227,146)	(3,313,959)	(3,618,908)
Property tax revenues	-	-	-	-	-	3,914,531	3,914,531
Other non-operating items	-	(677)	-	-	-	2,365,926	2,365,249
	-	(677)	-	-	-	6,280,457	6,279,780
Change in net position	**$ (149,842)**	**$ 55,183**	**$ 27,865**	**$ (11,686)**	**$ (227,146)**	**$ 2,966,498**	**$ 2,660,872**

D. North Tahoe Event Activity

The Event Center begins the new fiscal year with strong performance generating Operating Revenue of $92,991 which is $29,145 better than budget. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there is approximately $547,000 of future events committed compared to approximately $423,00 for the same time last year.

E. Cash Flow and Grant Revenue

As of July 31, 2026, the amount of cash and investment reported in the Treasurer's report was approximately $15.3 million compared to approximately $16.3 in the prior month. The balance at this time in 2025 was approximately $11.3 million and in 2024 was approximately $11.8 million. (This information is included for informational purposes as of a point in time.)

Grant Revenue: The District's current grant portfolio for the Fiscal Year End (FYE) 2027 consists of 11 individual grants with an aggregate award value of approximately $2 million. For additional details on each individual award, please refer to pages 32 and 33 of the July 31, 2026, financial statements.

F. Review of Accounting Initiatives

Initial interim work continues for the financial audit for FY 25/26. In addition, the District's accounting team is working towards a more formal standard operating procedure manual which will include a comprehensive review of the existing policies. Moreover, we completed our first round of a thorough analysis of our fixed asset register listing and identified a variety of individual items dating back decades that are no longer in service or have been impaired with new (or recent) acquisitions. At this stage, we are still finalizing the numbers into three categories which will be shared with our auditors as a separate and distinct step of our audit preparation. Those three primary categories are:

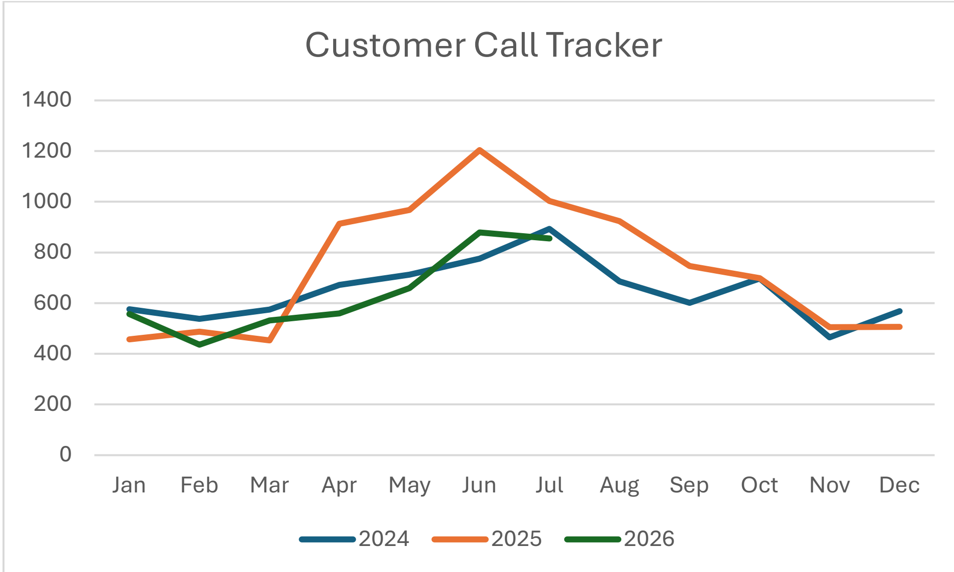
- Items that have a zero net book value.
- Items that have a remaining book value.
- Entire system assets that were not itemized require further analysis.

G. Review of Customer Services Activity

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so that the relatively stable information could be circulated. Please refer to the table below for month-to-month activity. Notably, we finished the FYE 26 with 5,600 in Sewer and 3,999 in Water.

FY27 UB Metrics		July	August
Sewer			
	EDU's	7,235	7,236
	Accounts	5,604	5,606
Water Accounts			
	Single Family	3,230	3,230
	Multi-Residential	264	264
	Commercial	218	218
	Fire	211	212
	Irrigation	78	78
	Total Water Accounts	4,001	4,002

In addition, the Customer Service Department also started tracking its phone volume.



As of August 28, 2026, there were a total of 68 applications received for the FY 2027 rate relief program: 44 were Tier 1 and 24 were Tier 2.

48 of the 53 FY 2026 rate relief program participants have reapplied. This is up from 43 last month. As mentioned previously, cross marketing efforts are targeting the scholarship for Recreation and Parks programs.

H. Review of the Long-Range Planning Calendar

- Review Financial Statements
- Review of Accounts Paid & Payable
- Audit Progress

ATTACHMENTS:

- Resolution 2026-19 and related draft SDRMA Memorandum of Understanding
- July 31, 2026, Draft Financials

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: September 9, 2026 **ITEM:** F-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from August 11, 2026 to September 8, 2026

RECOMMENDATION:

Approve accounts paid and payable from August 11, 2026 to September 8, 2026.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant … shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:

Sufficient funds are included in the 2025-2026 and 2026-2027 Fiscal Year budgets. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: September 9, 2026 **ITEM:** F-3

FROM: Office of the General Manager

SUBJECT: Adopt Resolution 2026-19 Approving the Form of and Authorizing the Execution of the Memorandum of Understanding (MOU) with the Special District Risk Management Authority (SDRMA) for Participation in the Health Benefits Program

RECOMMENDATION:

Adopt Resolution 2026-19 approving the form of and authorizing the execution of the MOU with SDRMA for participation in the health benefits program.

BACKGROUND:

On May 9, 2017, when the District joined SDRMA's Health Benefits Program, the Board of Directors adopted Resolution 2017-08 that approved the form and authorized the execution of a MOU with SDRMA. An amended MOU with SDRMA was approved by the District's Board of Directors on September 10, 2019 that aligned the terms of the MOU with IRS guidelines, the Affordable Care Act, and the California State Association of Counties Excess Insurance Authority pool guidelines and the Administrative Guidelines.

The SDRMA Board of Directors approved amendments to the SDRMA MOU at their June 24, 2026 meeting. The amendments were made to better align the MOU with the pool, Public Risk Innovation, Solutions and Management (PRISM), and industry norms.

In order to maintain health benefit coverage to the District's employees and Board of Directors via SDRMA, the District must adopt Resolution 2026-19, execute the updated MOU, and return to SDRMA by November 1, 2026.

FISCAL ANALYSIS:

No financial impact.

STRATEGIC PLAN ALIGNMENT:

Goal 4: Sustain and strengthen organization resources, expertise, and culture – Objective A: Ensure the District can recruit and retain a qualified and skilled workforce – Tactic 1: Maintain competitive wages and benefits.

ATTACHMENTS:

- Resolution 2026-19

- Redline version of the Amended Memorandum of Understanding
- Clean Version of Amended Memorandum of Understanding with SDRMA

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Reviewed By: ______________	Approved By: ______________
Kim Harris	Bradley A. Johnson, P.E.
Human Resources Manager	General Manager/CEO

RESOLUTION 2026-19
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A MEMORANDUM OF UNDERSTANDING AND AUTHORIZING PARTICIPATION IN THE SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY'S HEALTH BENEFITS PROGRAM

WHEREAS, North Tahoe Public Utility District, a public agency duly organized and existing under and by virtue of the laws of the State of California (the "District"), has determined that it is in the best interest and to the advantage of the District to participate in the Health Benefits Program offered by Special District Risk Management Authority (the "Authority"); and

WHEREAS, the Authority was formed in 1986 in accordance with the provisions of California Government Code 6500 et seq., for the purpose of providing risk financing, risk management programs and other coverage protection programs; and

WHEREAS, participation in Authority programs requires the District to execute and enter into a Memorandum of Understanding which states the purpose and participation requirements for the Health Benefits Program; and

WHEREAS, all acts, conditions and things required by the laws of the State of California to exist, to have happened and to have been performed precedent to and in connection with the consummation of the transactions authorized hereby do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the District is now duly authorized and empowered, pursuant to each and every requirement of law, to consummate such transactions for the purpose, in the manner and upon the terms herein provided.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT:

Section 1. <u>Findings.</u> The Board of Directors of the North Tahoe Public Utility District hereby specifically finds and determines that the actions authorized hereby relate to the public affairs of the District.

Section 2. <u>Memorandum of Understanding.</u> The Memorandum of Understanding, to be executed and entered into by and between the District and the Authority, in the form presented at this meeting and on file with the District's Secretary, is hereby approved. The District's General Manager/CEO is hereby authorized and directed, for and in the name and on behalf of the District, to execute and deliver to the Authority the Memorandum of Understanding.

Section 3. <u>Program Participation.</u> The Board of Directors of the North Tahoe Public Utility District approves participating in the Special District Risk Management Authority's Health Benefits Program.

Section 4. Severability. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are severable. Section 5. Other Actions. The General Manager/CEO of the District is hereby authorized and directed to execute and deliver any and all documents which are necessary in order to consummate the transactions authorized hereby and all such actions heretofore taken by such officers are hereby ratified, confirmed and approved.

Section 6. Effective Date. This resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 9th DAY OF SEPTEMBER 2026, BY THE FOLLOWING ROLL CALL VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

____
Sue Daniels, President
Board of Directors

ATTEST:

____
Bradley A. Johnson, P.E.
General Manager/CEO

~~SDRMA~~ SDRMA

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (HEREAFTER "MEMORANDUM") IS ENTERED INTO BY AND BETWEEN THE SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY (HEREAFTER "SDRMA") AND THE PARTICIPATING PUBLIC ENTITY (HEREAFTER "ENTITY") WHO IS SIGNATORY TO THIS MEMORANDUM.

WHEREAS, on August 1, 2006, SDRMA in its capacity as a member of Public Risk Innovation, Solutions and Management (PRISM) and having executed the Joint Powers Agreement (JPA) governing PRISM, was appointed administrator for the purpose of enrolling small public entities into the ~~Public Risk Innovation, Solutions and Management~~ (PRISM) Health and/or Employee Benefits Small Group Program (hereinafter "P~~ROGRAM~~rogram"); and

WHEREAS, the terms and conditions of the PROGRAM as well as benefit coverage, rates, assessments, and premiums are governed by the PRISM Health Committee and/or PRISM Employee Benefits Committee for the P~~ROGRAM~~rogram (the "C~~OMMITTEE~~ommittee") and not SDRMA; and

WHEREAS, ENTITY desires to enroll and participate in the P~~ROGRAM~~rogram, acknowledging that SDRMA acts solely in an administrative capacity and does not establish Program terms.

NOW THEREFORE, SDRMA and ENTITY agree as follows:

1. DEFINITIONS. For purposes of this MEMORANDUM, unless the context otherwise requires, the following terms when capitalized have the respective meanings set out below and are applicable to the singular as well as to the plural forms of such terms and to the masculine as well as to the feminine and neuter genders of such terms.

a. "Committee" means the PRISM Health Committee and/or PRISM Employee Benefits Committee for the Program.

b. "Coverage Documents" means, except as otherwise provided herein, coverage documents from each carrier outlining the coverage provided, including terms and conditions of coverage, are controlling with respect to the coverage of the Program and will be provided by SDRMA to each ENTITY. Documents will be made available through the online SDRMA Portal and be accessible to approved users of the ENTITY.

c. "Program Participation Agreement" means the agreement issued by PRISM/AUS Underwriting to the Entity that details the final terms of acceptance and any special exceptions or terms that have been made a part of the underwriting approval and is required to be completed and executed in order to constitute full acceptance as a member of the PRISM Small Group Program.

d. "Program" or "PRISM" means the Public Risk Innovation, Solutions and Management (PRISM) Health and/or Employee Benefits Small Group Program.

e. "Program Documents" means the following: SDRMA Program Administrative Guidelines, SDRMA Resolution, Program Underwriting application and any required underwriting documents, Program approval, Program Underwriting & Eligibility Rules and Program Participation Agreement.

~~1~~2. PURPOSE. ENTITY is signatory to this MEMORANDUM for the ~~express~~ sole purpose of enrolling in the Program~~ROGRAM~~.

~~2~~3. ENTRY INTO PROGRAM. ENTITY shall ~~enroll~~ apply for participation in the Program~~ROGRAM~~ by ~~making application through~~ executing and all forms prescribed by SDRMA. -SDRMA shall submit the completed forms to ~~which shall be subject to approval by~~ the Program~~ROGRAM~~'s Underwriter who has the authority to accept or reject Entity's application in its sole discretion based on the Program's ~~and~~ governing documents and in accordance with the Program's~~applicable~~ eligibility guidelines.

~~3~~4. MAINTENANCE OF EFFORT. Program ~~ROGRAM is designed to provide an alternative~~ provides health benefits ~~solution~~ to all ~~participants~~ active employees, retired employees, dependents of an active or retired employee and public officials of the ENTITY who satisfy requirements for participation. ~~of the ENTITY including active employees, retired employees (optional), dependents (optional) and public officials (optional).~~ ENTITY public officials may participate in the Program~~ROGRAM~~ only if they are currently being covered and their own ENTITY's enabling act, plans and policies allow it. ENTITY must contribute at least the minimum percentage required by the eligibility requirements

~~4~~5. PREMIUMS. ENTITY ~~understands~~ agrees and acknowledges that premiums and rates for the Program ~~ROGRAM~~ are set by the ~~COMMITTEE~~Committee and that SDRMA's Administrative Fee is set by SDRMA For each billing cycle,. ENTITY will remit the total monthly ~~premiums based upon rates established~~ amount billed by SDRMAfor each category of participants and the census of covered employees, public officials, dependents and retirees. PREMIUMs are based on a full month, and there are no partial months or prorated PREMIUMs. Enrollment for mid-year qualifying events and termination of coverage will be made in accordance with the SDRMA Program Administrative Guidelines.

Tel 800.537.7790
Fax 916.231.4111
www.sdrma.org

~~Rates for the ENTITY and each category of participant will be determined by the COMMITTEE designated for the PROGRAM based upon advice from its consultants and/or a consulting Benefits Actuary and insurance carriers. In addition, SDRMA adds an administrative fee to premiums and rates for costs associated with administering the PROGRAM. Rates may vary depending upon factors including, but not limited to, demographic characteristics, loss experience of all public entities participating in the PROGRAM and differences in benefits provided (plan design), if any.~~

~~SDRMA will administrate a billing to ENTITY each month, with payments due by the date specified by SDRMA. Payments received after the specified date will accrue penalties up to and including termination from the PROGRAM. Premiums are based on a full month, and there are no partial months or prorated premiums. Enrollment for mid-year qualifying events and termination of coverage will be made in accordance with the SDRMA Program Administrative Guidelines~~.

Late Payment Penalties. ENTITY shall pay all PREMIUM invoices as billed to SDRMA, regardless of any changes to eligibility or adjustments to PREMIUMS that may occur during the billing month and not reflected in the PREMIUM invoice. SDRMA shall issue PREMIUM invoices to ENTITY prior to the coverage month in which they are due. PREMIUM invoices are due by the due date stated on the invoice and considered delinquent thirty (30) calendar days from the due date. In addition to the outstanding balance due for any unpaid invoice, ENTITY shall be liable to SDRMA for a late payment penalty of 1% of the outstanding balance of any unpaid portion of such invoice effective (30) calendar days after the invoice due date. SDRMA reserves the right to terminate the MEMORANDUM and ENTITY'S Participation Agreement, including immediate cessation of all services under the Program, any time after it provides written notice to ENTITY of its failure to pay the amount due of any invoice.

~~5~~6. BENEFITS. Benefits provided to ENTITY participants shall be as set forth in ENTITY's Plan Summary for the Program ~~ROGRAM~~ and as agreed upon between the ENTITY and its recognized employee organizations as applicable. Not all plan offerings will be available to ENTITY, and plans requested by ENTITY must be submitted to Program~~ROGRAM~~ underwriter for approval.

6. ~~COVERAGE DOCUMENTS. Except as otherwise provided herein, coverage documents from each carrier outlining the coverage provided, including terms and conditions of coverage, are controlling with respect to the coverage of the PROGRAM and will be provided by SDRMA to each ENTITY. SDRMA will provide each ENTITY with additional documentation, defined as the SDRMA Program Administrative Guidelines which provide further details on administration of the PROGRAM.~~

7. ~~PROGRAM FUNDING. It is the intent of this MEMORANDUM to provide for a fully funded PROGRAM by any or all of the following: pooling risk; purchasing individual stop loss~~

~~coverage to protect the pool from large claims; and purchasing aggregate stop loss coverage.~~

~~8. Assessments. Should the PROGRAM not be adequately funded for any reason, pro-rata assessments to the ENTITY may be utilized to ensure the approved funding level for applicable policy periods. Any assessments which are deemed necessary to ensure approved funding levels shall be made upon the determination and approval of the COMMITTEE in accordance with the following:~~

~~a. Assessments/dividends will be used sparingly. Generally, any over/under funding will be factored into renewal rates.~~

~~b. If a dividend/assessment is declared, allocation will be based upon each ENTITY's proportional share of total premiums paid for the preceding 3 years. An ENTITY must be a current participant to receive a dividend, except upon termination of the PROGRAM and distribution of assets.~~

~~c. ENTITY will be liable for assessments for 12 months following withdrawal from the PROGRAM.~~

~~d. Fund equity will be evaluated on a total PROGRAM-wide basis as opposed to each year standing on its own.~~

7. ASSESSMENTS AND DIVIDENDS. The Program annual premium, as approved by the Committee will be established at a level which is anticipated to provide adequate overall funding. The Program will directly manage surpluses and deficits. Premiums are targeted to fund expected claims (including incurred-but-not-reported (IBNR) and run-out), reinsurance (if any), Program/administrative expenses, and any reserve or margin adopted by the Committee.

If Program funds are insufficient (including funding IBNR), the Committee may impose premium assessments on all applicable participating Entities, consistent with the JPA, including ENTITY signing this MEMORANDUM. Entities that have withdrawn from the Program are liable for assessments attributable to plan year(s) in which they participated.

After appropriate reserves and obligations are funded and any Committee-approved margin is achieved, the Committee may declare a dividend or premium credit, using a formula recommended by the Program Underwriters and actuary.

~~9~~8. WITHDRAWAL. ENTITY may withdraw from this MEMORANDUM and terminate its Program Participation Agreement for a subsequent calendar year subject to the following condition: ~~ENTITY shall notify SDRMA and the PROGRAM in writing of its~~

~~intent to withdraw at least 90 days prior to their requested withdrawal date~~. ENTITY shall notify SDRMA in writing of its intent to withdraw from this MEMORANDUM and terminate its Program Participation Agreement at least 120 days prior to January 1st of the subsequent calendar year in which it shall be effective . No withdrawal shall become effective until December 31 of the year that notice of termination is received. ENTITY may rescind its notice of intent to withdraw and terminate no later than October 1st.ENTITY may rescind its notice of intent to withdraw. ENTITY may rescind its notice of intent to withdraw and terminate no later than October 1st. Once ENTITY withdraws from the Program~~ROGRAM~~, there is a 3-year waiting period to come back into the Program~~ROGRAM~~, and the ENTITY will be subject to underwriting approval ~~again~~.

~~10. LIAISON WITH SDRMA. Each ENTITY shall maintain staff to act as liaison with SDRMA and between the ENTITY and SDRMA's designated PROGRAM representative.~~

9. ARBITRATION OF DISPUTES. To the extent permitted by law, all controversies between the ENTITY and SDRMA that may arise out of or relate to any of the services provided by SDRMA under the MEMORANDUM, or the construction, performance or breach of this or any other agreement between the ENTITY and SDRMA, whether entered into prior to, on or subsequent to the date hereof, shall be settled by binding arbitration in the City of Sacramento, California, under the Commercial Arbitration Rules of the American Arbitration Association. Judgment upon any award rendered by the arbitrator(s) shall be final, and may be entered into any court having jurisdiction.

~~11~~10. GOVERNING LAW. This MEMORANDUM shall be governed in accordance with the laws of the State of California.

~~12~~11. VENUE. Venue for any dispute or enforcement shall be in the City of Sacramento, California.

~~13~~12. ATTORNEY FEES. The prevailing party in any dispute shall be entitled to an award of reasonable attorney fees.

~~14.~~13. COMPLETE AGREEMENT. This MEMORANDUM together with the related Program~~ROGRAM~~ ~~documents~~ Documents constitutes the full and complete agreement of the ENTITY.

~~15~~14. SEVERABILITY. Should any provision of this MEMORANDUM be judicially determined to be void or unenforceable, such determination shall not affect any remaining provision.

~~16~~15. AMENDMENT OF MEMORANDUM; WAIVER. This MEMORANDUM may not be modified, nor shall any provision hereof be waived or amended, except in a writing duly signed by authorized representatives of SDRMA and ENTITY. The failure of either Party to enforce at any time any provision of the MEMORANDUM shall not be construed to be a waiver of such provision, nor in any way to affect the validity of the MEMORANDUM or the right of either party thereafter to enforce each and every such provision.~~may be amended by the SDRMA Board of Directors and such amendments are subject to approval of ENTITY's designated representative, or alternate, who shall have authority to execute this MEMORANDUM.~~ ~~Any~~ If ENTITY ~~who~~ fails or refuses to execute an amendment to this MEMORANDUM ~~–~~by the deadline included in written notice of SDRMA'S execution of said amendment, SDRMA reserves the right to terminate ~~shall be deemed to have withdrawn~~ this MEMORANDUM and ENTITY'S Program Participation Agreement ~~from the PROGRAM~~ effective as of ~~on~~ the next annual renewal date.

~~17~~16. Effective Date. This MEMORANDUM shall become effective on the later of the first date of coverage for the ENTITY or the last date of signing of this MEMORANDUM by the Chief Executive Officer or Board President of SDRMA and the authorized person for the ENTITY.

~~18~~17. Execution In Counterparts. This MEMORANDUM may be executed in several counterparts, each of which shall be an original, all of which shall constitute but one and the same instrument.

In Witness Whereof, the undersigned have executed the MEMORANDUM as of the date set forth below.

Dated: ____________________ By: ______________________________

Special District Risk
Management Authority

Dated: ____________________ By: ______________________________

~~Agency~~ ENTITY Name

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (HEREAFTER "MEMORANDUM") IS ENTERED INTO BY AND BETWEEN THE SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY (HEREAFTER "SDRMA") AND THE PARTICIPATING PUBLIC ENTITY (HEREAFTER "ENTITY") WHO IS SIGNATORY TO THIS MEMORANDUM.

WHEREAS, on August 1, 2006, SDRMA in its capacity as a member of Public Risk Innovation, Solutions and Management (PRISM) and having executed the Joint Powers Agreement (JPA) governing PRISM, was appointed administrator for the purpose of enrolling small public entities into the (PRISM) Health and/or Employee Benefits Small Group Program (hereinafter "Program"); and

WHEREAS, the terms and conditions of the PROGRAM as well as benefit coverage, rates, assessments, and premiums are governed by the PRISM Health Committee and/or PRISM Employee Benefits Committee for the Program (the "Committee") and not SDRMA; and

WHEREAS, ENTITY desires to enroll and participate in the Program, acknowledging that SDRMA acts solely in an administrative capacity and does not establish Program terms.

NOW THEREFORE, SDRMA and ENTITY agree as follows:

1. DEFINITIONS. For purposes of this MEMORANDUM, unless the context otherwise requires, the following terms when capitalized have the respective meanings set out below and are applicable to the singular as well as to the plural forms of such terms and to the masculine as well as to the feminine and neuter genders of such terms.

a. "Committee" means the PRISM Health Committee and/or PRISM Employee Benefits Committee for the Program.

b. "Coverage Documents" means, except as otherwise provided herein, coverage documents from each carrier outlining the coverage provided, including terms and conditions of coverage, are controlling with respect to the coverage of the Program and will be provided by SDRMA to each ENTITY. Documents will be made available through the online SDRMA Portal and be accessible to approved users of the ENTITY.

c. "Program Participation Agreement" means the agreement issued by PRISM/AUS Underwriting to the Entity that details the final terms of acceptance and any special exceptions or terms that have been made a part of the underwriting approval and is required to be completed and executed in order to constitute full acceptance as a member of the PRISM Small Group Program.

d. "Program" or "PRISM" means the Public Risk Innovation, Solutions and Management (PRISM) Health and/or Employee Benefits Small Group Program.

e. "Program Documents" means the following: SDRMA Program Administrative Guidelines, SDRMA Resolution, Program Underwriting application and any required underwriting documents, Program approval, Program Underwriting & Eligibility Rules and Program Participation Agreement.

2. PURPOSE. ENTITY is signatory to this MEMORANDUM for the sole purpose of enrolling in the Program.

3. ENTRY INTO PROGRAM. ENTITY shall apply for participation in the Program by executing and all forms prescribed by SDRMA. SDRMA shall submit the completed forms to the Program's Underwriter who has the authority to accept or reject Entity's application in its sole discretion based on the Program's governing documents and in accordance with the Program's eligibility guidelines.

4. MAINTENANCE OF EFFORT. Program provides health benefits to all active employees, retired employees, dependents of an active or retired employee and public officials of the ENTITY who satisfy requirements for participation. ENTITY public officials may participate in the Program only if they are currently being covered and their own ENTITY's enabling act, plans and policies allow it. ENTITY must contribute at least the minimum percentage required by the eligibility requirements

5. PREMIUMS. ENTITY agrees and acknowledges that premiums and rates for the Program are set by the Committee and that SDRMA's Administrative Fee is set by SDRMA For each billing cycle. ENTITY will remit the total monthly amount billed by SDRMA for each category of participants and the census of covered employees, public officials, dependents and retirees. PREMIUMs are based on a full month, and there are no partial months or prorated PREMIUMs. Enrollment for mid-year qualifying events and termination of coverage will be made in accordance with the SDRMA Program Administrative Guidelines.

Late Payment Penalties. ENTITY shall pay all PREMIUM invoices as billed to SDRMA, regardless of any changes to eligibility or adjustments to PREMIUMS that may occur during the billing month and not reflected in the PREMIUM invoice. SDRMA shall issue PREMIUM invoices to ENTITY prior to the coverage month in which they are due. PREMIUM invoices are due by the due date stated on the invoice and considered delinquent thirty (30) calendar days from the due date. In addition to the outstanding balance due for any unpaid invoice, ENTITY shall be liable to SDRMA for a late payment penalty of 1% of the outstanding balance of any unpaid portion of such invoice effective (30) calendar days after the invoice due date. SDRMA reserves the right to terminate the

MEMORANDUM and ENTITY'S Participation Agreement, including immediate cessation of all services under the Program, any time after it provides written notice to ENTITY of its failure to pay the amount due of any invoice.

6. BENEFITS. Benefits provided to ENTITY participants shall be as set forth in ENTITY's Plan Summary for the Program and as agreed upon between the ENTITY and its recognized employee organizations as applicable. Not all plan offerings will be available to ENTITY, and plans requested by ENTITY must be submitted to Program underwriter for approval.

7. ASSESSMENTS AND DIVIDENDS. The Program annual premium, as approved by the Committee will be established at a level which is anticipated to provide adequate overall funding. The Program will directly manage surpluses and deficits. Premiums are targeted to fund expected claims (including incurred-but-not-reported (IBNR) and run-out), reinsurance (if any), Program/administrative expenses, and any reserve or margin adopted by the Committee.

   If Program funds are insufficient (including funding IBNR), the Committee may impose premium assessments on all applicable participating Entities, consistent with the JPA, including ENTITY signing this MEMORANDUM. Entities that have withdrawn from the Program are liable for assessments attributable to plan year(s) in which they participated.

   After appropriate reserves and obligations are funded and any Committee-approved margin is achieved, the Committee may declare a dividend or premium credit, using a formula recommended by the Program Underwriters and actuary.

8. WITHDRAWAL. ENTITY may withdraw from this MEMORANDUM and terminate its Program Participation Agreement for a subsequent calendar year subject to the following condition: ENTITY shall notify SDRMA in writing of its intent to withdraw from this MEMORANDUM and terminate its Program Participation Agreement at least 120 days prior to January 1st of the subsequent calendar year in which it shall be effective. No withdrawal shall become effective until December 31 of the year that notice of termination is received. ENTITY may rescind its notice of intent to withdraw and terminate no later than October 1st. Once ENTITY withdraws from the Program, there is a 3-year waiting period to come back into the Program, and the ENTITY will be subject to underwriting approval.

9. ARBITRATION OF DISPUTES. To the extent permitted by law, all controversies between the ENTITY and SDRMA that may arise out of or relate to any of the services provided by SDRMA under the MEMORANDUM, or the construction, performance or breach of this or any other agreement between the ENTITY and SDRMA, whether entered into prior to, on or subsequent to the date hereof, shall be settled by binding arbitration in the City of

Sacramento, California, under the Commercial Arbitration Rules of the American Arbitration Association. Judgment upon any award rendered by the arbitrator(s) shall be final and may be entered into any court having jurisdiction.

10. GOVERNING LAW. This MEMORANDUM shall be governed in accordance with the laws of the State of California.

11. VENUE. Venue for any dispute or enforcement shall be in the City of Sacramento, California.

12. ATTORNEY FEES. The prevailing party in any dispute shall be entitled to an award of reasonable attorney fees.

13. COMPLETE AGREEMENT. This MEMORANDUM together with the related Program Documents constitutes the full and complete agreement of the ENTITY.

14. SEVERABILITY. Should any provision of this MEMORANDUM be judicially determined to be void or unenforceable, such determination shall not affect any remaining provision.

15. AMENDMENT OF MEMORANDUM; WAIVER. This MEMORANDUM may not be modified, nor shall any provision hereof be waived or amended, except in a writing duly signed by authorized representatives of SDRMA and ENTITY. The failure of either Party to enforce at any time any provision of the MEMORANDUM shall not be construed to be a waiver of such provision, nor in any way to affect the validity of the MEMORANDUM or the right of either party thereafter to enforce each and every such provision. If ENTITY fails or refuses to execute an amendment to this MEMORANDUM by the deadline included in written notice of SDRMA'S execution of said amendment, SDRMA reserves the right to terminate this MEMORANDUM and ENTITY'S Program Participation Agreement effective as of the next annual renewal date.

16. EFFECTIVE DATE. This MEMORANDUM shall become effective on the later of the first date of coverage for the ENTITY or the last date of signing of this MEMORANDUM by the Chief Executive Officer or Board President of SDRMA and the authorized person for the ENTITY.

17. EXECUTION IN COUNTERPARTS. This MEMORANDUM may be executed in several counterparts, each of which shall be an original, all of which shall constitute but one and the same instrument.

In Witness Whereof, the undersigned have executed the MEMORANDUM as of the date set forth below.

Dated: ___________________ By:___________________________________

Special District Risk
Management Authority

Dated: ___________________ By:___________________________________

North Tahoe Public Utility District

NORTH TAHOE
PUBLIC UTILITY DISTRICT

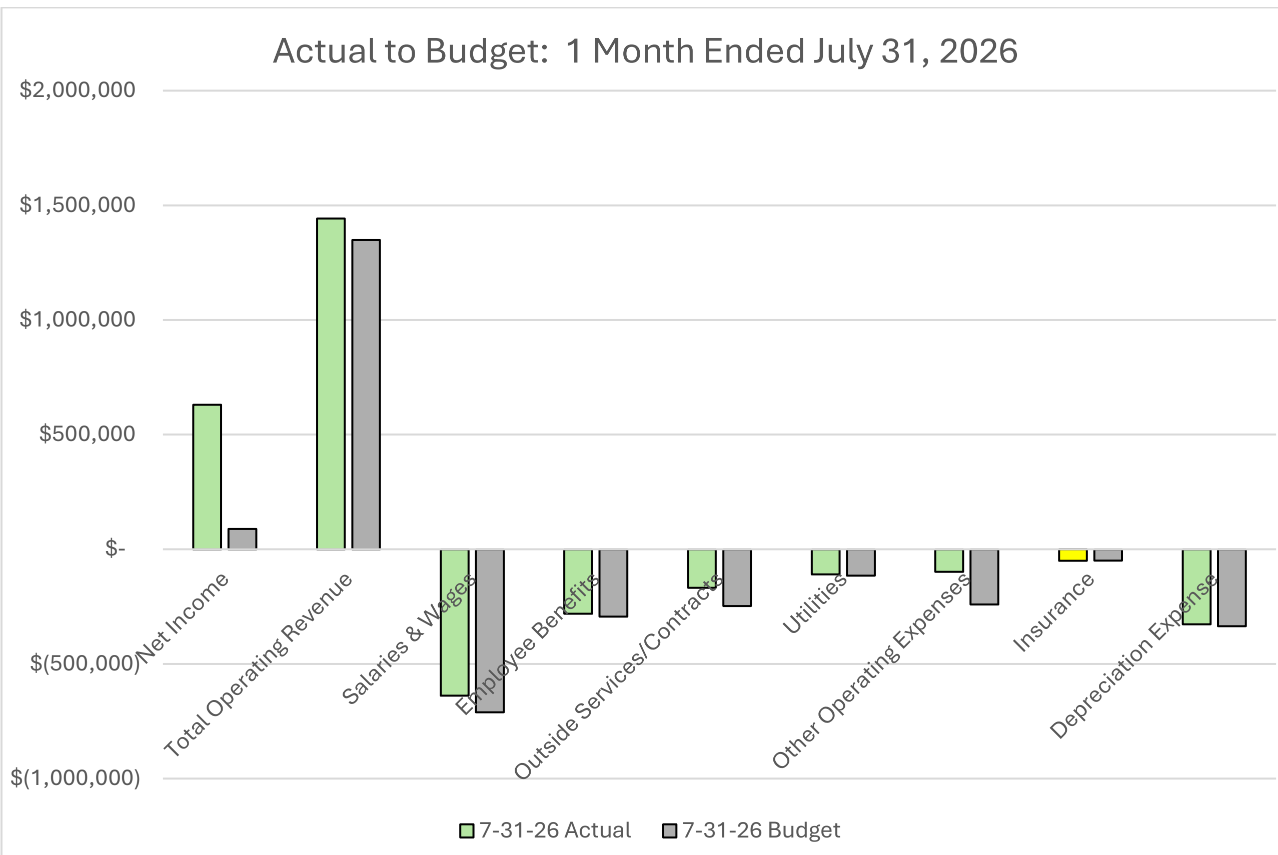
DATE: September 9, 2026 **ITEM:** H-3a

FROM: Finance Department

SUBJECT: Draft Financial Reports through July 31, 2026

Financial Reports through July 31, 2026

All Funds Consolidated For the first month ended July 2026, the District reported consolidated net income of $629,548, which is $540,571 favorable compared to the budgeted net income of $88,977. Overall, performance is favorable across all major operating categories except for insurance which was $53 (or.1%) over budget.



Major Line-Item Summary

Line 4 – Total Operating Revenue

- Actual: $1,441,688
- Budget: $1,348,522
- Variance: $93,166 favorable

Fixed rate service revenues for both Wastewater and Water were in line with budgets. Connection fees contributed to nearly half of the favorable variance while the Event Center contributed nearly $30,000 more than the budget.

Line 6 – Salaries and Wages

- Actual: $(638,907)
- Budget: $(710,332)
- Variance: $71,425 favorable

There are several open positions along with timing items related to accruals for leave time that occur each July (as the start of a new fiscal year).

Line 7 – Employee Benefits

- Actual: $(281,841)
- Budget: $(293,120)
- Variance: $11,279 favorable

Line 8 – Outside Services / Contractual

- Actual: $(168,509)
- Budget: $(248,102)
- Variance: $79,593 favorable

Timing differences are common from a historical perspective for this line item given its nature.

Line 9 – Utilities

- Actual: $(109,720)
- Budget: $(115,089)
- Variance: $5,369 favorable

Line 10 – Other Operating Expenses

- Actual: $(98,208)
- Budget: $(240,237)
- Variance: $142,029 favorable

Timing differences are common from a historical perspective for this line item given its nature.

Line 11 – Insurance

- Actual: $(50,205)
- Budget: $(50,152)
- Variance: $(53) unfavorable

The relatively minor unfavorable difference will be tracked carefully through the year.

Line 14 – Depreciation

- Actual: $(327,644)
- Budget: $(335,125)
- Variance: $7,481 favorable

Wastewater Fund

For the month ending July 31, 2026, the Wastewater Fund reported net income of $147,165, which is $176,768 favorable compared to the budgeted net loss of $(29,603).

- Total Operating Revenue (Line 4) was $523,035, which is $13,160 better than budget due to the higher connection fees.
- Salaries and Wages (Line 6) were $(130,376), which is $12,927 better than budget.
- Employee Benefits (Line 7) were $(61,570), which is $12,766 better than budget.
- Outside Services (Line 8) were $(4,380), which is $9,870 better than budget.
- Utilities (Line 9) were $(24,928), which is $942 better than budget.
- Other Operating Expenses (Line 10) were $(11,769), which is $18,986 better than budget.
- Insurance (Line 11) was $(10,908), which is $115 better than budget.
- Depreciation (Line 14) was $(103,044), which is $1,380 better than budget.

Water Fund

For the month ending July 31, 2026, the Water Fund reported net income of $219,538, which is $252,883 favorable compared to the budgeted net loss of $(33,345).

- Total Operating Revenue (Line 4) was $646,094, which is $74,580 better than budget due to connection fees including nearly $30,000 for fire services as well as meter install fees.
- Salaries and Wages (Line 6) were $(100,065), which is $10,400 better than budget.
- Employee Benefits (Line 7) were $(45,273), which is $9,588 better than budget.
- Outside Services (Line 8) were $(32,012), which is $6,888 better than budget.
- Utilities (Line 9) were $(49,624), which is $2,092 better than budget.
- Other Operating Expenses (Line 10) were $(21,372), which is $46,468 better than budget.
- Insurance (Line 11) was $(10,908), which is $115 better than budget.
- Depreciation (Line 14) was $(98,413), which is $15,119 better than budget.

Recreation & Parks Fund

For the month ending July 31, 2026, the Recreation & Parks Fund reported net income of $139,216, which is $113,018 favorable compared to the budgeted net income of $26,198. The biggest contributor to this favorable variance is the $63,764 grant revenue associated with the new trail designs.

- Total Operating Revenue (Line 4) was $271,921, which is $7,787 better than budget.
- Salaries and Wages (Line 6) were $(134,443), which is $5,475 better than budget.
- Employee Benefits (Line 7) were $(56,066), which is $2,465 better than budget.
- Outside Services (Line 8) were $(18,961), which is $8,859 better than budget.
- Utilities (Line 9) were $(20,725), which is $2,937 better than budget.
- Other Operating Expenses (Line 10) were $(24,249), which is $3,601 better than budget.
- Insurance (Line 11) was $(10,908), which is $115 better than budget.
- Depreciation (Line 14) was $(91,067), which is $(1,105) unfavorable to budget.

Event Center Operations For the month ending July 31, 2026, the Event Center Operations reported net income of $874, which is $25,186 favorable compared to the budgeted net loss of $(24,312).

- Total Operating Revenue (Line 4) was $92,991, which is $29,145 better than budget.
- Salaries and Wages (Line 6) were $(43,313), which is $4,049 unfavorable to budget primarily related to the additional hours associated with events as well as the one-time leave accrual.
- Employee Benefits (Line 7) were $(19,378), which is $89 better than budget.
- Outside Services (Line 8) were $(3,313), which is $1,502 better than budget.
- Utilities (Line 9) were $(11,069), which is $819 better than budget.
- Other Operating Expenses (Line 10) were $(12,761), which is $2,311 unfavorable to budget. The variance is primarily related to the timing of operating expenses and various operating equipment.
- Insurance (Line 11) was $0, which is in line with budget.
- Depreciation (Line 14) was $0, which is in line with budget.

Fleet & Equipment Fund

For the month ending July 31, 2026, the Fleet & Equipment Fund reported net income of $64,563, which is $3,734 favorable compared to the budgeted net income of $60,829.

- Salaries and Wages (Line 6) were $(14,300), which is $1,077 better than budget.
- Employee Benefits (Line 7) were $(7,593), which is $1,611 better than budget.
- Outside Services (Line 8) were $0, which is $75 better than budget.
- Utilities (Line 9) were $(869), which is $(69) unfavorable to budget.
- Other Operating Expenses (Line 10) were $(11,320), which is $9,480 better than budget.
- Insurance (Line 11) was $(5,616), which is $(510) unfavorable to budget.
- Depreciation (Line 14) was $(29,249), which is $(7,939) unfavorable to budget because the Vac truck was placed in service one month earlier than budgeted.

General & Administrative Fund

For the month ending July 31, 2026, the General & Administrative Fund reported net income of $59,066, which is $(5,834) unfavorable compared to the budgeted net income of $64,900.

- Total Operating Revenue (Line 4) was $637, which is $(2,363) below budget.
- Salaries and Wages (Line 6) were $(259,722), which is $41,546 better than budget.
- Employee Benefits (Line 7) were $(111,339), which is $(15,152) unfavorable to budget.
- Outside Services (Line 8) were $(113,156), which is $53,901 better than budget.
- Utilities (Line 9) were $(13,575), which is $(534) unfavorable to budget.
- Other Operating Expenses (Line 10) were $(29,498), which is $63,494 better than budget.
- Insurance (Line 11) was $(11,865), which is $114 better than budget.
- Depreciation (Line 14) was $(5,870), which is $27 better than budget.

ATTACHMENTS: July 31, 2026 – Draft Financials

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

north tahoe
PUBLIC UTILITY DISTRICT

Statement of Revenues and Expenses
For the Period Ended July 31, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	FY 2026 YTD
1	**Operations**									
2	Operating Revenue	$ 1,415,207	$ 1,331,196	$ 84,011	6.3%	$ 1,415,207	$ 1,331,196	$ 84,011	6.3%	$ 1,256,261
3	Internal Revenue	26,481	17,326	9,155	52.8%	26,481	17,326	9,155	52.8%	22,653
4	**Total Operating Revenue**	$ 1,441,688	$ 1,348,522	$ 93,166	6.9%	$ 1,441,688	$ 1,348,522	$ 93,166	6.9%	$ 1,278,914
5										
6	Salaries and Wages	$ (638,907)	$ (710,332)	$ 71,425	10.1%	$ (638,907)	$ (710,332)	$ 71,425	10.1%	$ (593,844)
7	Employee Benefits	(281,841)	(293,120)	11,279	3.8%	(281,841)	(293,120)	11,279	3.8%	(240,608)
8	Outside Services/Contractual	(168,509)	(248,102)	79,593	32.1%	(168,509)	(248,102)	79,593	32.1%	(162,395)
9	Utilities	(109,720)	(115,089)	5,369	4.7%	(109,720)	(115,089)	5,369	4.7%	(94,543)
10	Other Operating Expenses	(98,208)	(240,237)	142,029	59.1%	(98,208)	(240,237)	142,029	59.1%	(153,182)
11	Insurance	(50,205)	(50,152)	(53)	-0.1%	(50,205)	(50,152)	(53)	-0.1%	(41,236)
12	Internal Expense	(26,481)	(17,326)	(9,155)	-52.8%	(26,481)	(17,326)	(9,155)	-52.8%	(20,625)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	(1,426)
14	Depreciation	(327,644)	(335,125)	7,481	2.2%	(327,644)	(335,125)	7,481	2.2%	(309,083)
15	**Total Operating Expense**	$ (1,701,515)	$ (2,009,483)	$ 307,968	15.3%	$ (1,701,515)	$ (2,009,483)	$ 307,968	15.3%	$ (1,616,942)
16										
17	**Operating Income(Loss)**	$ (259,827)	$ (660,961)	$ 401,134	60.7%	$ (259,827)	$ (660,961)	$ 401,134	60.7%	$ (338,028)
18										
19	**Non-Operations**									
20	Property Tax Revenue	$ 675,000	$ 675,000	$ -	0.0%	$ 675,000	$ 675,000	$ -	0.0%	$ 625,000
21	Community Facilities District (CFD 94-1)	60,764	66,667	(5,903)	-8.9%	60,764	66,667	(5,903)	-8.9%	59,544
22	Grant Revenue	83,420	-	83,420	100.0%	83,420	-	83,420	100.0%	-
23	Interest	40,915	20,000	20,915	104.6%	40,915	20,000	20,915	104.6%	34,470
24	Other Non-Op Revenue	41,735	8,151	33,584	412.0%	41,735	8,151	33,584	412.0%	7,900
25	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26	Other Non-Op Expenses	(12,459)	(19,880)	7,421	37.3%	(12,459)	(19,880)	7,421	37.3%	(9,874)
27	**Income(Loss)**	$ 629,548	$ 88,977	$ 540,571	607.5%	$ 629,548	$ 88,977	$ 540,571	607.5%	$ 379,012
28										
29	**Additional Funding Sources**									
30	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
31	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32	Balance	$ 629,548	$ 88,977	$ 540,571	607.5%	$ 629,548	$ 88,977	$ 540,571	607.5%	$ 379,012
	Operating Income	$ (259,827)	$ (660,961)	$ 401,134	60.7%	$ (259,827)	$ (660,961)	$ 401,134	60.7%	$ (338,028)
	Net Income(Loss)	$ 629,548	$ 88,977	$ 540,571	607.5%	$ 629,548	$ 88,977	$ 540,571	607.5%	$ 379,012
	Earnings Before Interest, Depreciation & Amortization	$ 957,192	$ 424,102	$ 533,090	125.7%	$ 957,192	$ 424,102	$ 533,090	125.7%	$ 689,521
	Operating Ratio	118%	149%	-31%	-20.8%	118%	149%	-31%	-20.8%	126%
	Operating Ratio - plus Tax & CFD	78%	96%	-18%	-18.7%	78%	96%	-18%	-18.7%	82%
	Debt Service Coverage Ratio									265.79

north tahoe PUBLIC UTILITY DISTRICT est. 1948

Actual Results For the Month Ended July 31, 2026

	Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1	**Operations**						
2	Operating Revenue	$ 518,008	$ 634,560	$ 262,001	$ -	$ 637	$ 1,415,207
3	Internal Revenue	5,027	11,534	9,920	-	-	26,481
4	**Total Operating Revenue**	$ 523,035	$ 646,095	$ 271,921	$ -	$ 637	$ 1,441,688
5							
6	Salaries and Wages	$ (130,376)	$ (100,065)	$ (134,443)	$ (14,300)	$ (259,722)	$ (638,907)
7	Employee Benefits	(61,570)	(45,273)	(56,066)	(7,593)	(111,339)	(281,841)
8	Outside Services/Contractual	(4,380)	(32,012)	(18,961)	-	(113,156)	(168,509)
9	Utilities	(24,928)	(49,624)	(20,725)	(869)	(13,575)	(109,720)
10	Other Operating Expenses	(11,769)	(21,372)	(24,249)	(11,320)	(29,498)	(98,208)
11	Internal Expense	(1,146)	(1,418)	(12,428)	(163)	(11,326)	(26,481)
12	Debt Service	-	-	-	-	-	-
13	Insurance	(10,908)	(10,908)	(10,908)	(5,616)	(11,865)	(50,205)
14	Depreciation	(103,044)	(98,413)	(91,067)	(29,249)	(5,870)	(327,644)
15	Total Operating Expense	(348,120)	(359,085)	(368,847)	(69,110)	(556,352)	(1,701,514)
16							
17	**Operating Contribution**	$ 174,915	$ 287,009	$ (96,927)	$ (69,110)	$ (555,714)	$ (259,826)
18							
19	Allocation of Base	$ -	$ -	$ -	$ -	$ -	$ -
20	Allocation of Fleet	(30,341)	(22,905)	(20,605)	73,850	-	-
21	Allocation of General & Administrative	(178,102)	(184,546)	(186,495)	-	549,143	-
22	**Operating Income(Loss)**	$ (33,528)	$ 79,559	$ (304,026)	$ 4,740	$ (6,571)	$ (259,826)
23							
24	**Non-Operations**						
25	Property Tax Revenue	$ 147,205	$ 120,295	$ 319,256	$ 59,823	$ 28,422	$ 675,000
26	Community Facilities District (CFD 94-1)	-	-	60,764	-	-	60,764
27	Grant Revenue	-	19,685	63,735	-	-	83,420
28	Interest	-	-	-	-	40,915	40,915
29	Other Non-Op Revenue	33,489	-	95	-	8,151	41,735
30	Capital Contribution	-	-	-	-	-	-
31	Other Non-Op Expenses	-	-	(608)	-	(11,851)	(12,459)
32	**Income(Loss)**	$ 147,167	$ 219,538	$ 139,215	$ 64,563	$ 59,065	$ 629,548
33							
34	**Additional Funding Sources**						
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	$ -	$ -	$ -
36	Transfers	-	-	-	-	-	-
37	Balance	$ 147,167	$ 219,538	$ 139,215	$ 64,563	$ 59,065	$ 629,548
	Earnings Before Interest, Depreciation & Amortization	$ 250,210	$ 317,952	$ 230,282	$ 93,812	$ 64,936	$ 957,192
	Operating Ratio	67%	56%	136%		87289%	Median
	Operating Ratio - plus Tax & CFD	52%	47%	57%	116%	1915%	54%

YTD For the Period Ended July 31, 2026

	Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1	**Operations**						
2	Operating Revenue	$ 518,008	$ 634,560	$ 262,001	$ -	$ 637	$ 1,415,207
3	Internal Revenue	5,027	11,534	9,920	-	-	26,481
4	**Total Operating Revenue**	$ 523,035	$ 646,095	$ 271,921	$ -	$ 637	$ 1,441,688
5							
6	Salaries and Wages	$ (130,376)	$ (100,065)	$ (134,443)	$ (14,300)	$ (259,722)	$ (638,907)
7	Employee Benefits	(61,570)	(45,273)	(56,066)	(7,593)	(111,339)	(281,841)
8	Outside Services/Contractual	(4,380)	(32,012)	(18,961)	-	(113,156)	(168,509)
9	Utilities	(24,928)	(49,624)	(20,725)	(869)	(13,575)	(109,720)
10	Other Operating Expenses	(11,769)	(21,372)	(24,249)	(11,320)	(29,498)	(98,208)
11	Internal Expense	(1,146)	(1,418)	(12,428)	(163)	(11,326)	(26,481)
12	Debt Service	-	-	-	-	-	-
13	Insurance	(10,908)	(10,908)	(10,908)	(5,616)	(11,865)	(50,205)
14	Depreciation	(103,044)	(98,413)	(91,067)	(29,249)	(5,870)	(327,644)
15	Total Operating Expense	(348,120)	(359,085)	(368,847)	(69,110)	(556,352)	(1,701,514)
16							
17	**Operating Contribution**	$ 174,915	$ 287,009	$ (96,927)	$ (69,110)	$ (555,714)	$ (259,826)
18							
19	Allocation of Base	$ -	$ -	$ -	$ -	$ -	$ -
20	Allocation of Fleet	(30,341)	(22,905)	(20,605)	73,850	-	-
21	Allocation of General & Administrative	(178,102)	(184,546)	(186,495)	-	549,143	-
22	**Operating Income(Loss)**	$ (33,528)	$ 79,559	$ (304,026)	$ 4,740	$ (6,571)	$ (259,826)
23							
24	**Non-Operations**						
25	Property Tax Revenue	$ 147,205	$ 120,295	$ 319,256	$ 59,823	$ 28,422	$ 675,000
26	Community Facilities District (CFD 94-1)	-	-	60,764	-	-	60,764
27	Grant Revenue	-	19,685	63,735	-	-	83,420
28	Interest	-	-	-	-	40,915	40,915
29	Other Non-Op Revenue	33,489	-	95	-	8,151	41,735
30	Capital Contribution	-	-	-	-	-	-
31	Other Non-Op Expenses	-	-	(608)	-	(11,851)	(12,459)
32	**Income(Loss)**	$ 147,167	$ 219,538	$ 139,215	$ 64,563	$ 59,065	$ 629,548
33							
34	**Additional Funding Sources**						
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	$ -	$ -	$ -
36	Transfers	-	-	-	-	-	-
37	Balance	$ 147,167	$ 219,538	$ 139,215	$ 64,563	$ 59,065	$ 629,548
	Earnings Before Interest, Depreciation & Amortization	$ 250,210	$ 317,952	$ 230,282	$ 93,812	$ 64,936	$ 957,192
	Operating Ratio	67%	56%	136%			Median
	Operating Ratio - plus Tax & CFD	52%	47%	57%			54%

Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended July 31, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	Prior YTD
1	**Operations**									
2	Operating Revenue	$ 518,008	$ 504,848	$ 13,160	2.6%	$ 518,008	$ 504,848	$ 13,160	2.6%	$ 456,580
3	Internal Revenue	5,027	5,027	-	0.0%	5,027	5,027	-	0.0%	4,530
4	**Total Operating Revenue**	$ 523,035	$ 509,875	$ 13,160	2.6%	$ 523,035	$ 509,875	$ 13,160	2.6%	$ 461,110
5										
6	Salaries and Wages	$ (130,376)	$ (143,303)	$ 12,927	9.0%	$ (130,376)	$ (143,303)	$ 12,927	9.0%	$ (115,931)
7	Employee Benefits	(61,570)	(74,336)	12,766	17.2%	(61,570)	(74,336)	12,766	17.2%	(50,624)
8	Outside Services/Contractual	(4,380)	(14,250)	9,870	69.3%	(4,380)	(14,250)	9,870	69.3%	(12,360)
9	Utilities	(24,928)	(25,870)	942	3.6%	(24,928)	(25,870)	942	3.6%	(16,931)
10	Other Operating Expenses	(11,769)	(30,755)	18,986	61.7%	(11,769)	(30,755)	18,986	61.7%	(16,178)
11	Insurance	(10,908)	(11,023)	115	1.0%	(10,908)	(11,023)	115	1.0%	(8,858)
12	Internal Expense	(1,146)	(1,141)	(5)	-0.4%	(1,146)	(1,141)	(5)	-0.4%	(1,025)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(103,044)	(104,424)	1,380	1.3%	(103,044)	(104,424)	1,380	1.3%	(102,826)
15	**Total Operating Expense**	$ (348,121)	$ (405,102)	$ 56,981	14.1%	$ (348,121)	$ (405,102)	$ 56,981	14.1%	$ (324,733)
16										
17	**Operating Contribution**	$ 174,914	$ 104,773	$ 70,141	66.9%	$ 174,914	$ 104,773	$ 70,141	66.9%	$ 136,377
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	(30,341)	(30,341)	-	0.0%	(30,341)	(30,341)	-	0.0%	(30,341)
21	Allocation of General & Administrative	(178,102)	(251,240)	73,138	29.1%	(178,102)	(251,240)	73,138	29.1%	(152,346)
22	**Operating Income(Loss)**	$ (33,529)	$ (176,808)	$ 143,279	81.0%	$ (33,529)	$ (176,808)	$ 143,279	81.0%	$ (46,310)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 147,205	$ 147,205	$ -	0.0%	$ 147,205	$ 147,205	$ -	0.0%	$ -
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	33,489	-	33,489	100.0%	33,489	-	33,489	100.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32	**Income(Loss)**	$ 147,165	$ (29,603)	$ 176,768	597.1%	$ 147,165	$ (29,603)	$ 176,768	597.1%	$ (46,310)
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 147,165	$ (29,603)	$ 176,768	597.1%	$ 147,165	$ (29,603)	$ 176,768	597.1%	$ (46,310)
	Earnings Before Interest, Depreciation & Amortization	$ 250,209	$ 74,821	$ 175,388	234.4%	$ 250,209	$ 74,821	$ 175,388	234.4%	$ 56,516
	Operating Ratio	67%	79%	-13%	-16.2%	67%	79%	-13%	-16.2%	70%
	Operating Ratio - plus Tax & CFD	52%	62%	-10%	-15.8%	52%	62%	-10%	-15.8%	70%

Water Operations

Statement of Revenues and Expenses

For the Period Ended July 31, 2026

		Month-To-Date				Year-To-Date				Prior
	Income Statement	**Actual**	**Budget**	**Variance**	**% Variance**	**Actual**	**Budget**	**Variance**	**% Variance**	**YTD**
1	**Operations**									
2	Operating Revenue	$ 634,560	$ 565,184	$ 69,376	12.3%	$ 634,560	$ 565,184	$ 69,376	12.3%	$ 543,271
3	Internal Revenue	11,534	6,330	5,204	82.2%	11,534	6,330	5,204	82.2%	6,175
4	**Total Operating Revenue**	$ 646,094	$ 571,514	$ 74,580	13.0%	$ 646,094	$ 571,514	$ 74,580	13.0%	$ 549,446
5										
6	Salaries and Wages	$ (100,065)	$ (110,465)	$ 10,400	9.4%	$ (100,065)	$ (110,465)	$ 10,400	9.4%	$ (95,345)
7	Employee Benefits	(45,273)	(54,861)	9,588	17.5%	(45,273)	(54,861)	9,588	17.5%	(42,122)
8	Outside Services/Contractual	(32,012)	(38,900)	6,888	17.7%	(32,012)	(38,900)	6,888	17.7%	(17,543)
9	Utilities	(49,624)	(51,716)	2,092	4.0%	(49,624)	(51,716)	2,092	4.0%	(44,262)
10	Other Operating Expenses	(21,372)	(67,840)	46,468	68.5%	(21,372)	(67,840)	46,468	68.5%	(48,471)
11	Insurance	(10,908)	(11,023)	115	1.0%	(10,908)	(11,023)	115	1.0%	(8,858)
12	Internal Expense	(1,418)	(1,418)	-	0.0%	(1,418)	(1,418)	-	0.0%	(1,278)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	(1,426)
14	Depreciation	(98,413)	(113,532)	15,119	13.3%	(98,413)	(113,532)	15,119	13.3%	(107,647)
15	**Total Operating Expense**	$ (359,085)	$ (449,755)	$ 90,670	20.2%	$ (359,085)	$ (449,755)	$ 90,670	20.2%	$ (366,952)
16										
17	**Operating Contribution**	$ 287,009	$ 121,759	$ 165,250	135.7%	$ 287,009	$ 121,759	$ 165,250	135.7%	$ 182,494
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	(22,905)	(22,905)	-	0.0%	(22,905)	(22,905)	-	0.0%	(22,905)
21	Allocation of General & Administrative	(184,546)	(252,494)	67,948	26.9%	(184,546)	(252,494)	67,948	26.9%	(171,840)
22	**Operating Income(Loss)**	$ 79,558	$ (153,640)	$ 233,198	151.8%	$ 79,558	$ (153,640)	$ 233,198	151.8%	$ (12,251)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 120,295	$ 120,295	$ -	0.0%	$ 120,295	$ 120,295	$ -	0.0%	$ 208,333
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	19,685	-	19,685	100.0%	19,685	-	19,685	100.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32	**Income(Loss)**	$ 219,538	$ (33,345)	$ 252,883	758.4%	$ 219,538	$ (33,345)	$ 252,883	758.4%	$ 196,082
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 219,538	$ (33,345)	$ 252,883	758.4%	$ 219,538	$ (33,345)	$ 252,883	758.4%	$ 196,082
	Earnings Before Interest, Depreciation & Amortization	$ 317,951	$ 80,187	$ 237,764	296.5%	$ 317,951	$ 80,187	$ 237,764	296.5%	$ 305,155
	Operating Ratio	56%	79%	-23%	-29.4%	56%	79%	-23%	-29.4%	67%
	Operating Ratio - plus Tax & CFD	47%	65%	-18%	-27.9%	47%	65%	-18%	-27.9%	48%

north tahoe
PUBLIC UTILITY DISTRICT

Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended July 31, 2026

		Month-To-Date				Year-To-Date				Prior
	Income Statement	**Actual**	**Budget**	**Variance**	**% Variance**	**Actual**	**Budget**	**Variance**	**% Variance**	**YTD**
1	**Operations**									
2	Operating Revenue	$ 262,001	$ 258,164	$ 3,837	1.5%	$ 262,001	$ 258,164	$ 3,837	1.5%	$ 255,355
3	Internal Revenue	9,920	5,970	3,950	66.2%	9,920	5,970	3,950	66.2%	9,920
4	**Total Operating Revenue**	$ 271,921	$ 264,134	$ 7,787	2.9%	$ 271,921	$ 264,134	$ 7,787	2.9%	$ 265,275
5										
6	Salaries and Wages	$ (134,443)	$ (139,918)	$ 5,475	3.9%	$ (134,443)	$ (139,918)	$ 5,475	3.9%	$ (130,740)
7	Employee Benefits	(56,066)	(58,531)	2,465	4.2%	(56,066)	(58,531)	2,465	4.2%	(53,474)
8	Outside Services/Contractual	(18,961)	(27,820)	8,859	31.8%	(18,961)	(27,820)	8,859	31.8%	(25,925)
9	Utilities	(20,725)	(23,662)	2,937	12.4%	(20,725)	(23,662)	2,937	12.4%	(20,877)
10	Other Operating Expenses	(24,249)	(27,850)	3,601	12.9%	(24,249)	(27,850)	3,601	12.9%	(33,045)
11	Insurance	(10,908)	(11,023)	115	1.0%	(10,908)	(11,023)	115	1.0%	(8,858)
12	Internal Expense	(12,428)	(7,239)	(5,189)	-71.7%	(12,428)	(7,239)	(5,189)	-71.7%	(7,004)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(91,067)	(89,962)	(1,105)	-1.2%	(91,067)	(89,962)	(1,105)	-1.2%	(72,094)
15	**Total Operating Expense**	$ (368,847)	$ (386,005)	$ 17,158	4.4%	$ (368,847)	$ (386,005)	$ 17,158	4.4%	$ (352,017)
16										
17	**Operating Contribution**	$ (96,926)	$ (121,871)	$ 24,945	20.5%	$ (96,926)	$ (121,871)	$ 24,945	20.5%	$ (86,742)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	(20,605)	(20,605)	-	0.0%	(20,605)	(20,605)	-	0.0%	(20,605)
21	Allocation of General & Administrative	(186,495)	(217,249)	30,754	14.2%	(186,495)	(217,249)	30,754	14.2%	(155,137)
22	**Operating Income(Loss)**	$ (304,026)	$ (359,725)	$ 55,699	15.5%	$ (304,026)	$ (359,725)	$ 55,699	15.5%	$ (262,484)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 319,256	$ 319,256	$ -	0.0%	$ 319,256	$ 319,256	$ -	0.0%	$ 266,667
26	Community Facilities District (CFD 94-1)	60,764	66,667	(5,903)	-8.9%	60,764	66,667	(5,903)	-8.9%	59,544
27	Grant Revenue	63,735	-	63,735	100.0%	63,735	-	63,735	100.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	95	-	95	100.0%	95	-	95	100.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	(608)	-	(608)	-100.0%	(608)	-	(608)	-100.0%	(595)
32	**Income(Loss)**	$ 139,216	$ 26,198	$ 113,018	431.4%	$ 139,216	$ 26,198	$ 113,018	431.4%	$ 63,132
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 139,216	$ 26,198	$ 113,018	431.4%	$ 139,216	$ 26,198	$ 113,018	431.4%	$ 63,132
	Earnings Before Interest, Depreciation & Amortization	$ 230,283	$ 116,160	$ 114,123	98.2%	$ 230,283	$ 116,160	$ 114,123	98.2%	$ 135,226
	Operating Ratio	136%	146%	-10%	-7.2%	136%	146%	-10%	-7.2%	133%
	Operating Ratio - plus Tax & CFD	57%	59%	-3%	-4.7%	57%	59%	-3%	-4.7%	60%

51-5100

Division: Recreation & Parks

Department: Event Center Operations

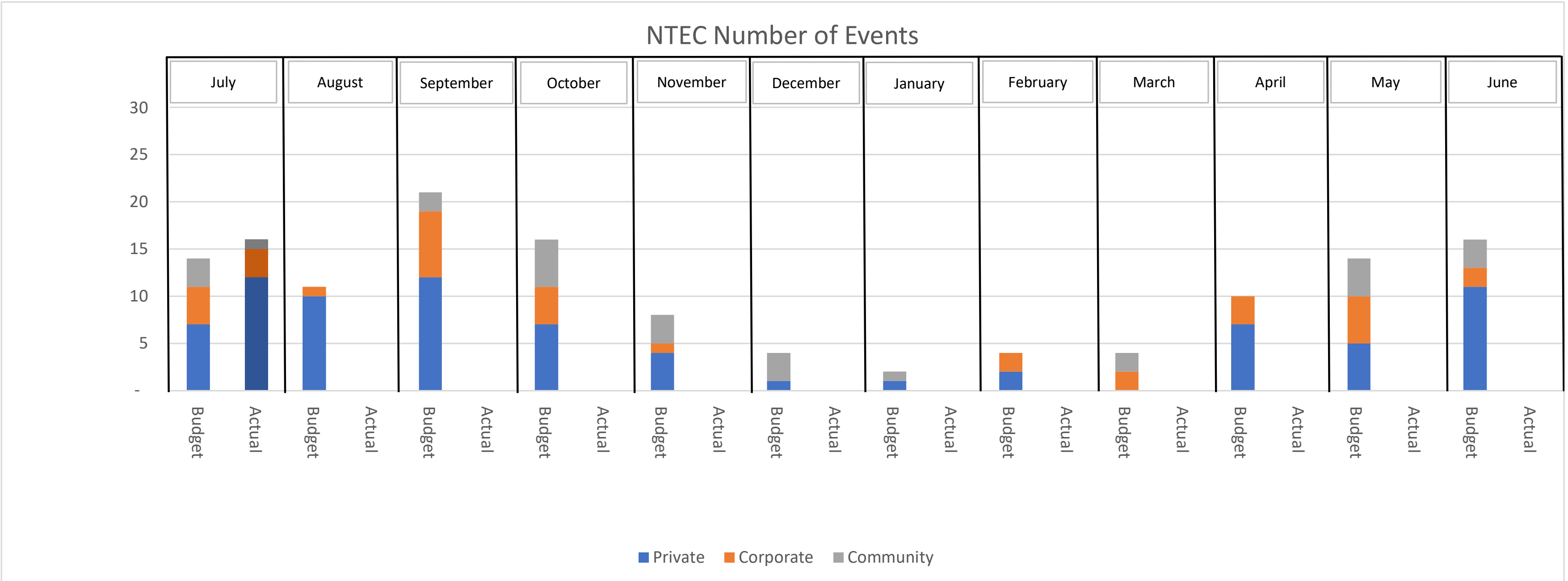
north tahoe PUBLIC UTILITY DISTRICT

Statement of Revenues and Expenses
For the Period Ended July 31, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	Prior YTD
1	**Operations**									
2	Operating Revenue	$ 83,071	$ 57,876	$ 25,195	43.5%	$ 83,071	$ 57,876	$ 25,195	43.5%	$ 45,742
3	Internal Revenue	9,920	5,970	3,950	66.2%	9,920	5,970	3,950	66.2%	9,920
4	**Total Operating Revenue**	$ 92,991	$ 63,846	$ 29,145	45.6%	$ 92,991	$ 63,846	$ 29,145	45.6%	$ 55,662
5										
6	Salaries and Wages	$ (43,313)	$ (39,264)	$ (4,049)	-10.3%	$ (43,313)	$ (39,264)	$ (4,049)	-10.3%	$ (41,873)
7	Employee Benefits	(19,378)	(19,467)	89	0.5%	(19,378)	(19,467)	89	0.5%	(18,731)
8	Outside Services/Contractual	(3,313)	(4,815)	1,502	31.2%	(3,313)	(4,815)	1,502	31.2%	(3,685)
9	Utilities	(11,069)	(11,888)	819	6.9%	(11,069)	(11,888)	819	6.9%	(10,166)
10	Other Operating Expenses	(12,761)	(10,450)	(2,311)	-22.1%	(12,761)	(10,450)	(2,311)	-22.1%	(17,397)
11	Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12	Internal Expense	(2,283)	(2,274)	(9)	-0.4%	(2,283)	(2,274)	(9)	-0.4%	(2,076)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15	**Total Operating Expense**	$ (92,117)	$ (88,158)	$ (3,959)	-4.5%	$ (92,117)	$ (88,158)	$ (3,959)	-4.5%	$ (93,928)
16										
17	**Operating Contribution**	$ 874	$ (24,312)	$ 25,186	103.6%	$ 874	$ (24,312)	$ 25,186	103.6%	$ (38,266)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21	Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22	**Operating Income(Loss)**	$ 874	$ (24,312)	$ 25,186	103.6%	$ 874	$ (24,312)	$ 25,186	103.6%	$ (38,266)
23										
24	**Non-Operations**	-	-							
25	Property Tax Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32	**Income(Loss)**	$ 874	$ (24,312)	$ 25,186	103.6%	$ 874	$ (24,312)	$ 25,186	103.6%	$ (38,266)
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 874	$ (24,312)	$ 25,186	103.6%	$ 874	$ (24,312)	$ 25,186	103.6%	$ (38,266)

North Tahoe Event Center
Reservation Pipeline

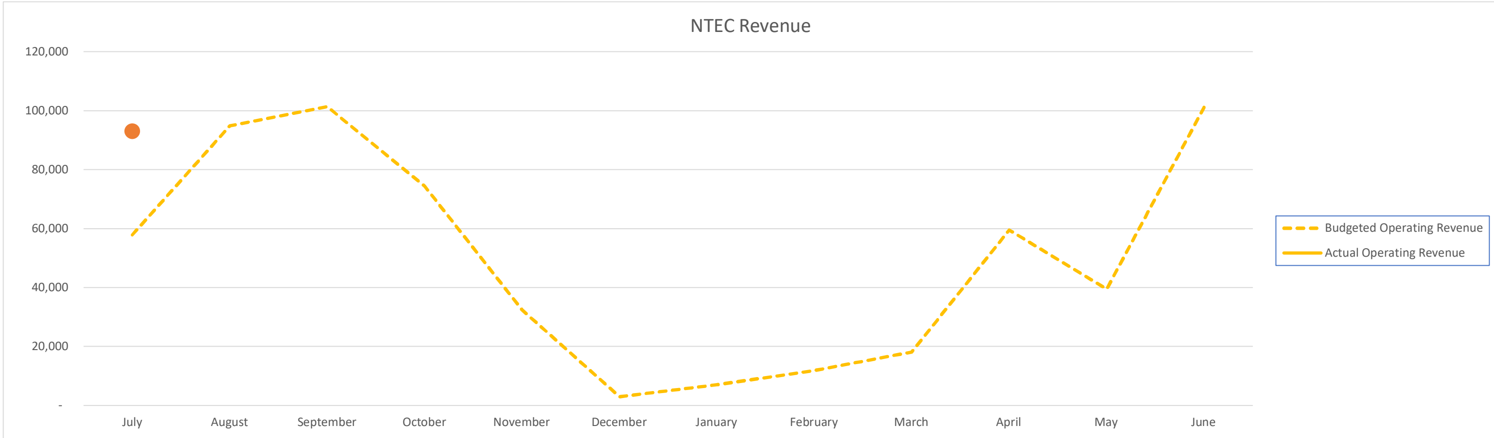
		July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue														
2027														
	Private	44,024	82,388	78,679	65,000	20,078	1,440	5,650	9,577	15,000	50,802	31,477	84,948	489,063
	Corporate	2,000	600	3,000	1,000	1,993	-	-	1,000	1,000	1,000	1,000	1,000	13,593
	Community	-	1,000	1,370	-	-	1,000	570	-	2,110	1,000	-	600	7,650
Budgeted Total Room Rent		46,024	83,988	83,049	66,000	22,071	2,440	6,220	10,577	18,110	52,802	32,477	86,548	510,306
2027	Private	69,060	95,415	107,260	81,501	35,150	-	5,800	5,800	12,800	15,200	49,300	57,090	534,376
	Corporate	3,010	8,300	6,590	14,160	3,030	1,140	-	560	-	560	-	680	38,030
	Community	8,580	-	-	-	-	-	-	7,000	-	-	-	2,160	17,740
Actual Total Room Rent		80,650	103,715	113,850	95,661	38,180	1,140	5,800	13,360	12,800	15,760	49,300	59,930	590,146
2028	Private	33,300	22,490	38,350	9,500	3,500	-	-	-	-	-	-	-	107,140
	Corporate	-	-	680	10,720	560	-	-	-	-	-	-	-	11,960
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		33,300	22,490	39,030	20,220	4,060	-	-	-	-	-	-	-	119,100
2029	Private	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		-	-	-	-	-	-	-	-	-	-	-	-	-
# Events														
2027	Budgeted Private	7	10	12	7	4	1	1	2	-	7	5	11	67
	Budgeted Corporate	4	1	7	4	1	-	-	2	2	3	5	2	31
	Budgeted Community	3	-	2	5	3	3	1	-	2	-	4	3	26
		14	11	21	16	8	4	2	4	4	10	14	16	124
2027	Actual Private	12	12	15	14	8	-	1	1	2	3	7	10	85
	Actual Corporate	3	6	6	8	6	2	-	1	-	1	-	1	34
	Actual Community	1	-	-	-	-	-	-	1	-	-	-	1	3
		16	18	21	22	14	2	1	3	2	4	7	12	122
2028	Actual Private	5	5	6	1	1	-	-	-	-	-	-	-	18
	Actual Corporate	-	-	1	1	1	-	-	-	-	-	-	-	3
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		5	5	7	2	2	-	-	-	-	-	-	-	21
2029	Actual Private	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-

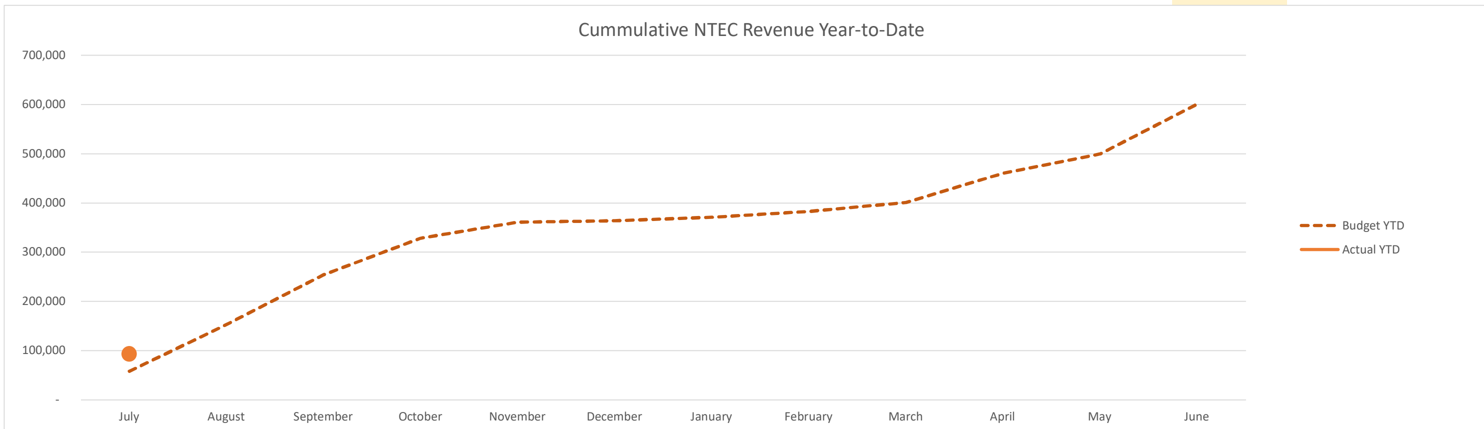

NTEC Number of Events
July
August
September
October
November
December
January
February
March
April
May
June
30
25
20
15
10
5
-
Budget
Actual
Private
Corporate
Community

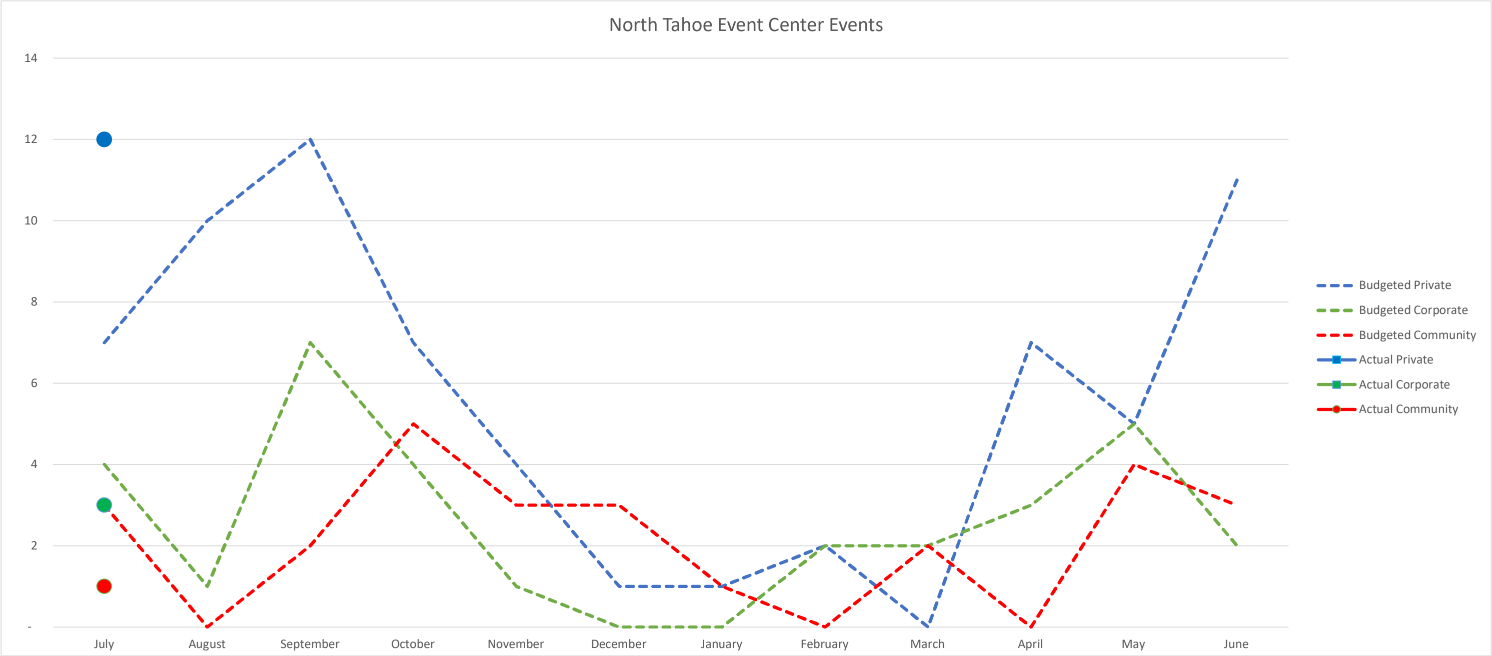
North Tahoe Event Center

FY 2026-27

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	44,024	82,388	78,679	65,000	20,078	1,440	5,650	9,577	15,000	50,802	31,477	84,948	489,063
Corporate	2,000	600	3,000	1,000	1,993	-	-	1,000	1,000	1,000	1,000	1,000	13,593
Community	-	1,000	1,370	-	-	1,000	570	-	2,110	1,000	-	600	7,650
Budgeted Total Room Rent	46,024	83,988	83,049	66,000	22,071	2,440	6,220	10,577	18,110	52,802	32,477	86,548	510,306
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	11,852	10,872	18,331	8,333	10,372	492	780	1,240	-	6,718	6,965	14,572	90,527
Budgeted Operating Revenue	57,876	94,860	101,380	74,333	32,443	2,932	7,000	11,817	18,110	59,520	39,442	101,120	600,833
Private	69,060	-	-	-	-	-	-	-	-	-	-	-	69,060
Corporate	3,010	-	-	-	-	-	-	-	-	-	-	-	3,010
Community	8,580	-	-	-	-	-	-	-	-	-	-	-	8,580
Actual Total Room Rent	80,650	-	-	-	-	-	-	-	-	-	-	-	80,650
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,341	-	-	-	-	-	-	-	-	-	-	-	12,341
Actual Operating Revenue	92,991	-	-	-	-	-	-	-	-	-	-	-	92,991
Variance to Budget	35,115	(94,860)	(101,380)	(74,333)	(32,443)	(2,932)	(7,000)	(11,817)	(18,110)	(59,520)	(39,442)	(101,120)	(507,842)
# Events													
Budgeted Private	7	10	12	7	4	1	1	2	-	7	5	11	67
Budgeted Corporate	4	1	7	4	1	-	-	2	2	3	5	2	31
Budgeted Community	3	-	2	5	3	3	1	-	2	-	4	3	26
	14	11	21	16	8	4	2	4	4	10	14	16	124
Actual Private	12	-	-	-	-	-	-	-	-	-	-	-	12
Actual Corporate	3	-	-	-	-	-	-	-	-	-	-	-	3
Actual Community	1	-	-	-	-	-	-	-	-	-	-	-	1
	16	-	-	-	-	-	-	-	-	-	-	-	16


NTEC Revenue
120,000
100,000
80,000
60,000
40,000
20,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Budgeted Operating Revenue
Actual Operating Revenue


Cummulative NTEC Revenue Year-to-Date
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Budget YTD
Actual YTD



* Program & Recreation events reporting to be forthcoming

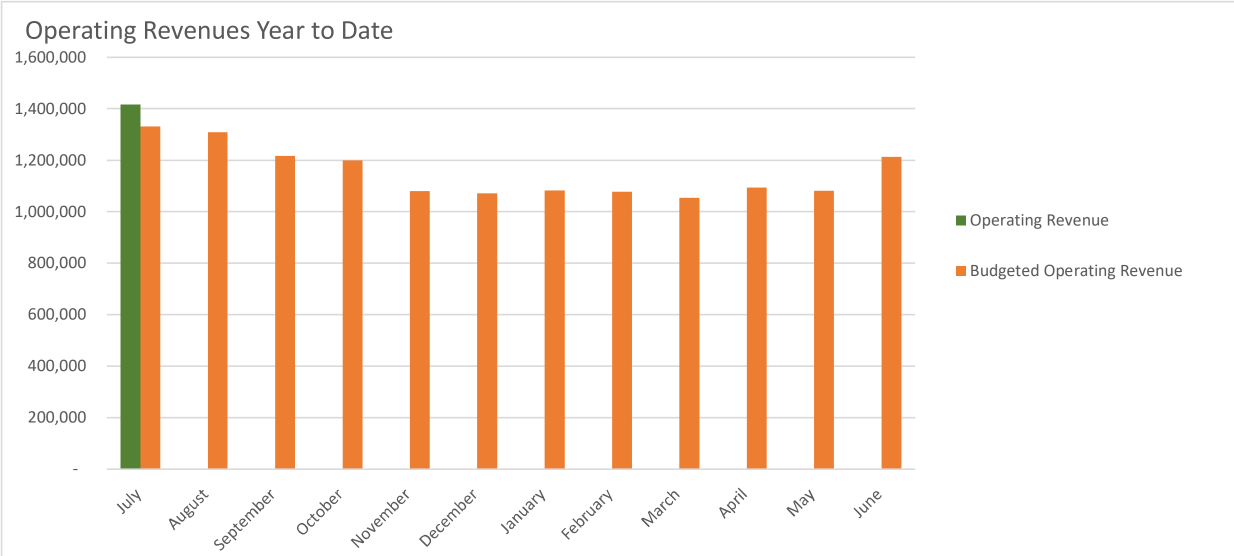
north tahoe PUBLIC UTILITY DISTRICT est. 1948

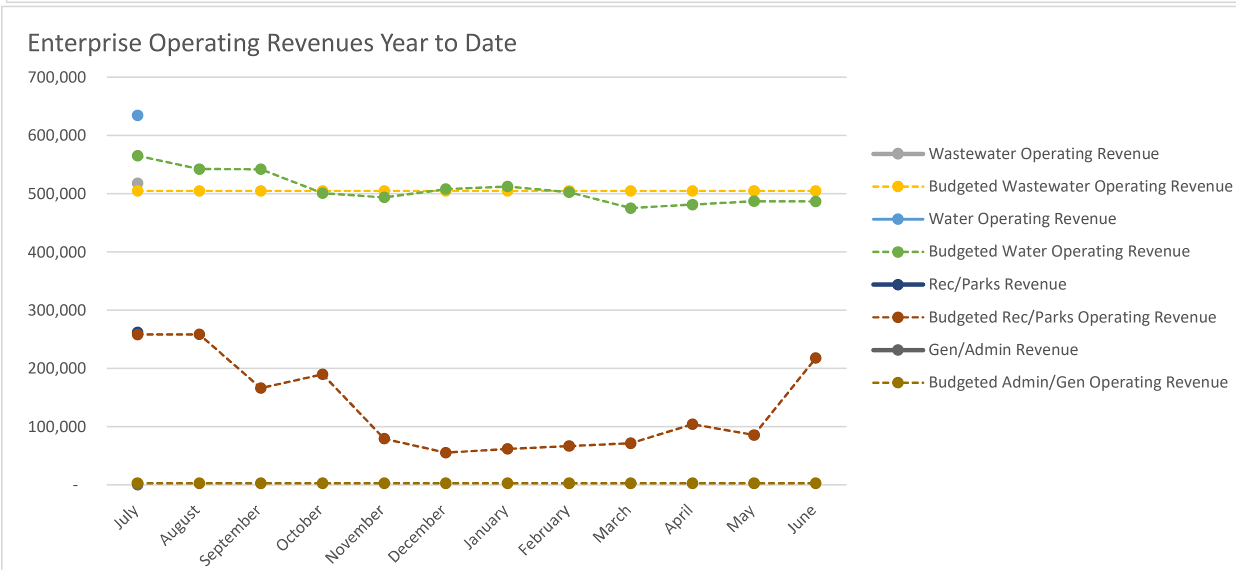
Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended July 31, 2026

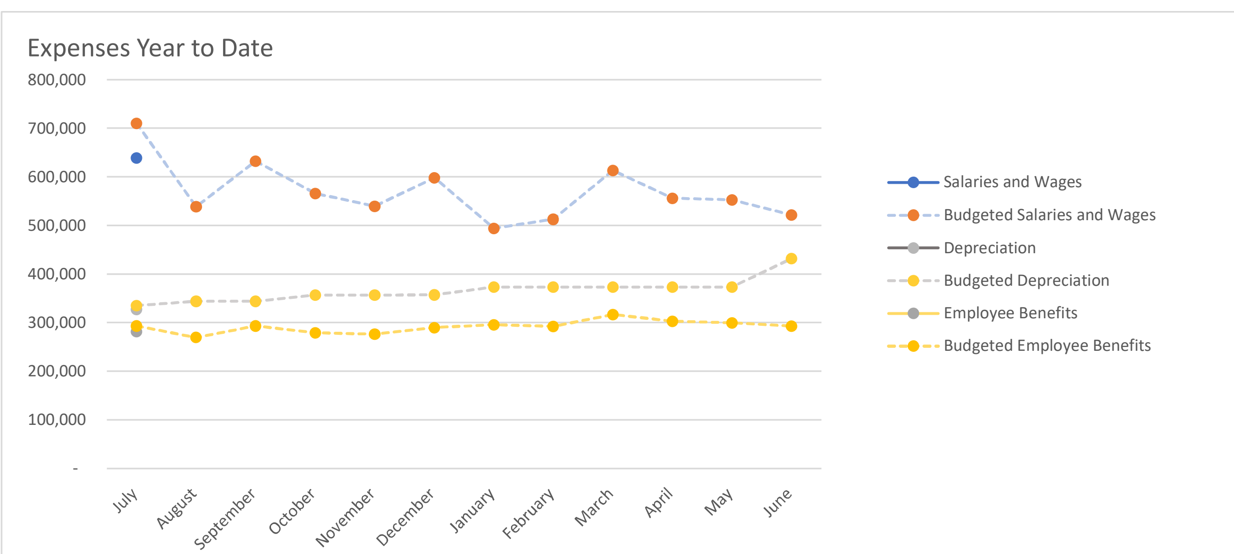
		Month-To-Date				Year-To-Date				Prior
	Income Statement	**Actual**	**Budget**	**Variance**	**% Variance**	**Actual**	**Budget**	**Variance**	**% Variance**	**YTD**
1	**Operations**									
2	Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
3	Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4	**Total Operating Revenue**	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
5										
6	Salaries and Wages	$ (14,300)	$ (15,377)	$ 1,077	7.0%	$ (14,300)	$ (15,377)	$ 1,077	7.0%	$ (13,597)
7	Employee Benefits	(7,593)	(9,204)	1,611	17.5%	(7,593)	(9,204)	1,611	17.5%	(6,959)
8	Outside Services/Contractual	-	(75)	75	100.0%	-	(75)	75	100.0%	(10,686)
9	Utilities	(869)	(800)	(69)	-8.6%	(869)	(800)	(69)	-8.6%	(545)
10	Other Operating Expenses	(11,320)	(20,800)	9,480	45.6%	(11,320)	(20,800)	9,480	45.6%	(13,322)
11	Insurance	(5,616)	(5,106)	(510)	-10.0%	(5,616)	(5,106)	(510)	-10.0%	(4,983)
12	Internal Expense	(163)	(172)	9	5.2%	(163)	(172)	9	5.2%	(143)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(29,249)	(21,310)	(7,939)	-37.3%	(29,249)	(21,310)	(7,939)	-37.3%	(21,003)
15	**Total Operating Expense**	$ (69,110)	$ (72,844)	$ 3,734	5.1%	$ (69,110)	$ (72,844)	$ 3,734	5.1%	$ (71,238)
16										
17	**Operating Contribution**	$ (69,110)	$ (72,844)	$ 3,734	5.1%	$ (69,110)	$ (72,844)	$ 3,734	5.1%	$ (71,238)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	73,850	73,850	-	0.0%	73,850	73,850	-	0.0%	73,850
21	Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22	**Operating Income(Loss)**	$ 4,740	$ 1,006	$ 3,734	371.2%	$ 4,740	$ 1,006	$ 3,734	371.2%	$ 2,612
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 59,823	$ 59,823	$ -	0.0%	$ 59,823	$ 59,823	$ -	0.0%	$ 8,333
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32	**Income(Loss)**	$ 64,563	$ 60,829	$ 3,734	6.1%	$ 64,563	$ 60,829	$ 3,734	6.1%	$ 10,945
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 64,563	$ 60,829	$ 3,734	6.1%	$ 64,563	$ 60,829	$ 3,734	6.1%	$ 10,945
	Earnings Before Interest, Depreciation & Amortization	$ 93,812	$ 82,139	$ 11,673	14.2%	$ 93,812	$ 82,139	$ 11,673	14.2%	$ 31,948

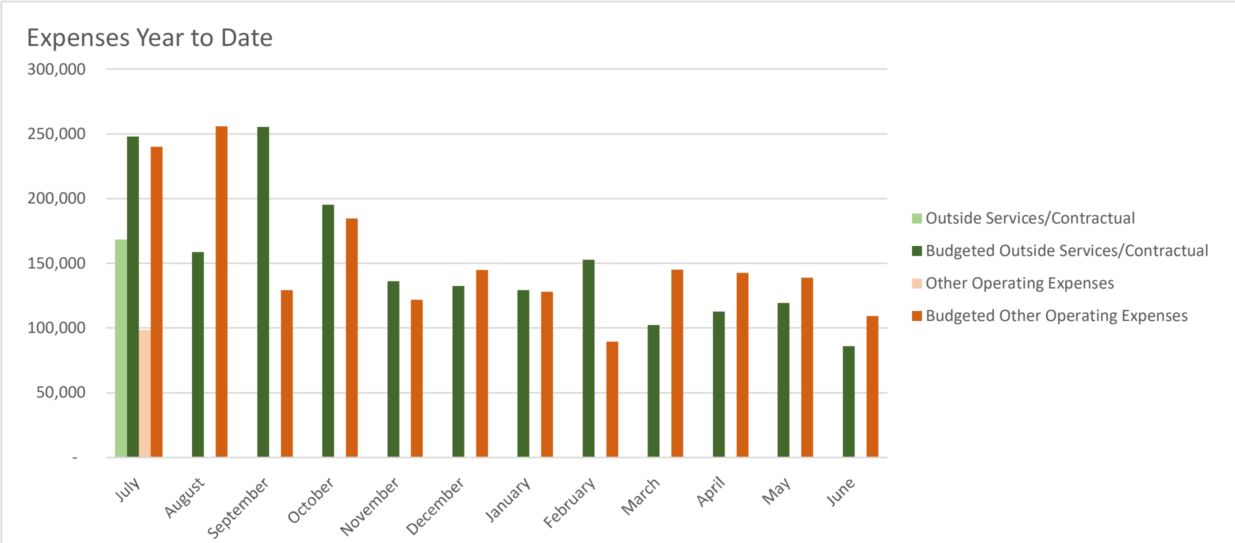
General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended July 31, 2026

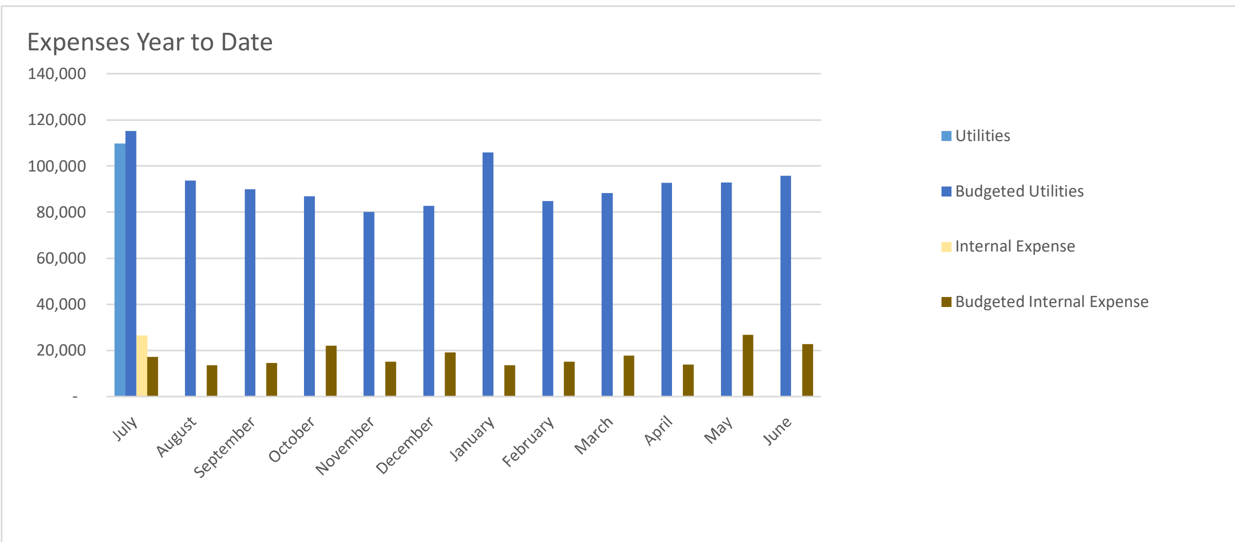
	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	Prior YTD
1	**Operations**									
2	Operating Revenue	$ 637	$ 3,000	$ (2,363)	-78.8%	$ 637	$ 3,000	$ (2,363)	-78.8%	$ 3,083
3	Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4	**Total Operating Revenue**	$ 637	$ 3,000	$ (2,363)	-78.8%	$ 637	$ 3,000	$ (2,363)	-78.8%	$ 3,083
5										
6	Salaries and Wages	$ (259,722)	$ (301,268)	$ 41,546	13.8%	$ (259,722)	$ (301,268)	$ 41,546	13.8%	$ (238,231)
7	Employee Benefits	(111,339)	(96,187)	(15,152)	-15.8%	(111,339)	(96,187)	(15,152)	-15.8%	(87,429)
8	Outside Services/Contractual	(113,156)	(167,057)	53,901	32.3%	(113,156)	(167,057)	53,901	32.3%	(95,881)
9	Utilities	(13,575)	(13,041)	(534)	-4.1%	(13,575)	(13,041)	(534)	-4.1%	(11,927)
10	Other Operating Expenses	(29,498)	(92,992)	63,494	68.3%	(29,498)	(92,992)	63,494	68.3%	(42,168)
11	Insurance	(11,865)	(11,979)	114	1.0%	(11,865)	(11,979)	114	1.0%	(9,679)
12	Internal Expense	(11,326)	(7,355)	(3,971)	-54.0%	(11,326)	(7,355)	(3,971)	-54.0%	(11,175)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(5,870)	(5,897)	27	0.5%	(5,870)	(5,897)	27	0.5%	(5,513)
15	**Total Operating Expense**	$ (556,351)	$ (695,776)	$ 139,425	20.0%	$ (556,351)	$ (695,776)	$ 139,425	20.0%	$ (502,003)
16										
17	**Operating Contribution**	$ (555,714)	$ (692,776)	$ 137,062	19.8%	$ (555,714)	$ (692,776)	$ 137,062	19.8%	$ (498,920)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21	Allocation of General & Administrative	549,143	720,983	(171,840)	-23.8%	549,143	720,983	(171,840)	-23.8%	479,323
22	**Operating Income(Loss)**	$ (6,571)	$ 28,207	$ (34,778)	-123.3%	$ (6,571)	$ 28,207	$ (34,778)	-123.3%	$ (19,597)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 28,422	$ 28,422	$ -	0.0%	$ 28,422	$ 28,422	$ -	0.0%	$ 141,667
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	40,915	20,000	20,915	104.6%	40,915	20,000	20,915	104.6%	34,470
29	Other Non-Op Revenue	8,151	8,151	-	0.0%	8,151	8,151	-	0.0%	7,900
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	(11,851)	(19,880)	8,029	40.4%	(11,851)	(19,880)	8,029	40.4%	(9,278)
32	**Income(Loss)**	$ 59,066	$ 64,900	$ (5,834)	-9.0%	$ 59,066	$ 64,900	$ (5,834)	-9.0%	$ 155,162
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 59,066	$ 64,900	$ (5,834)	-9.0%	$ 59,066	$ 64,900	$ (5,834)	-9.0%	$ 155,162
	Earnings Before Interest, Depreciation & Amortization	$ 64,936	$ 70,797	$ (5,861)	-8.3%	$ 64,936	$ 70,797	$ (5,861)	-8.3%	$ 160,675

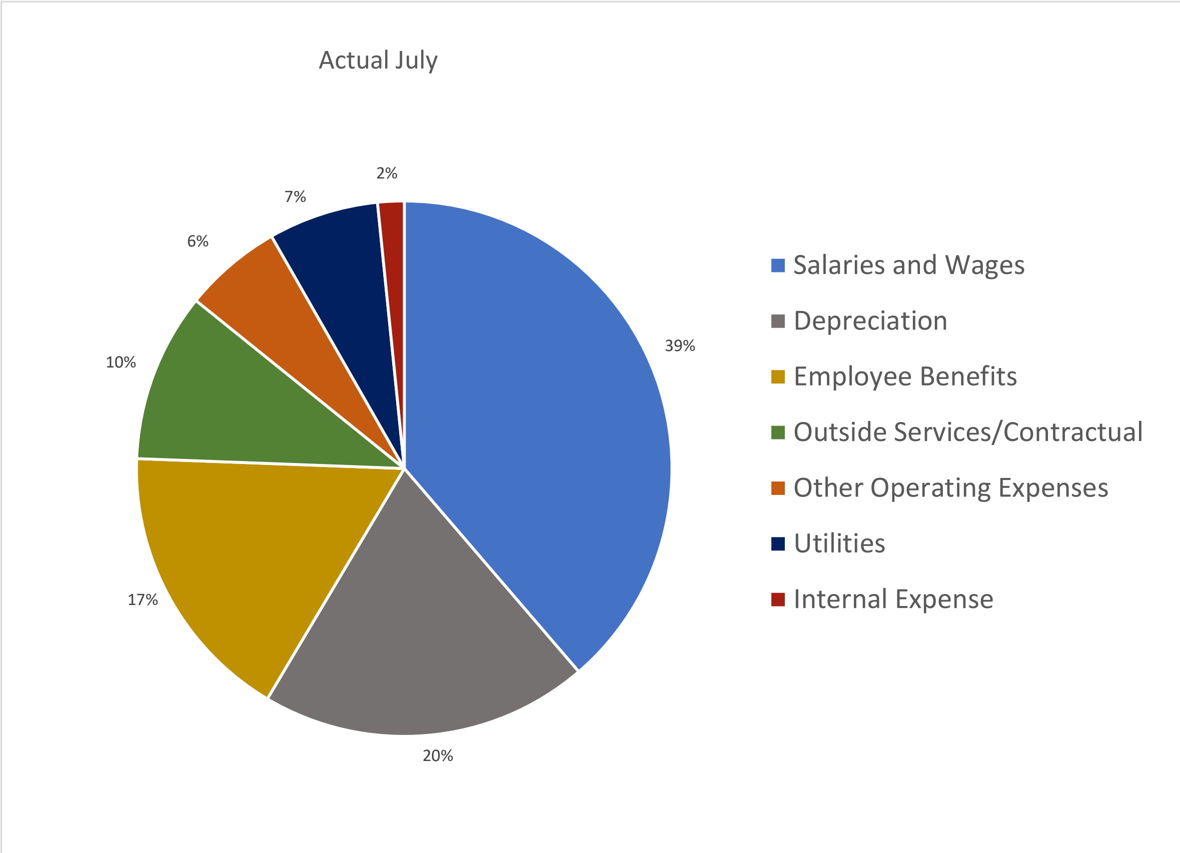

Operating Revenues Year to Date
1,600,000
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Operating Revenue
Budgeted Operating Revenue

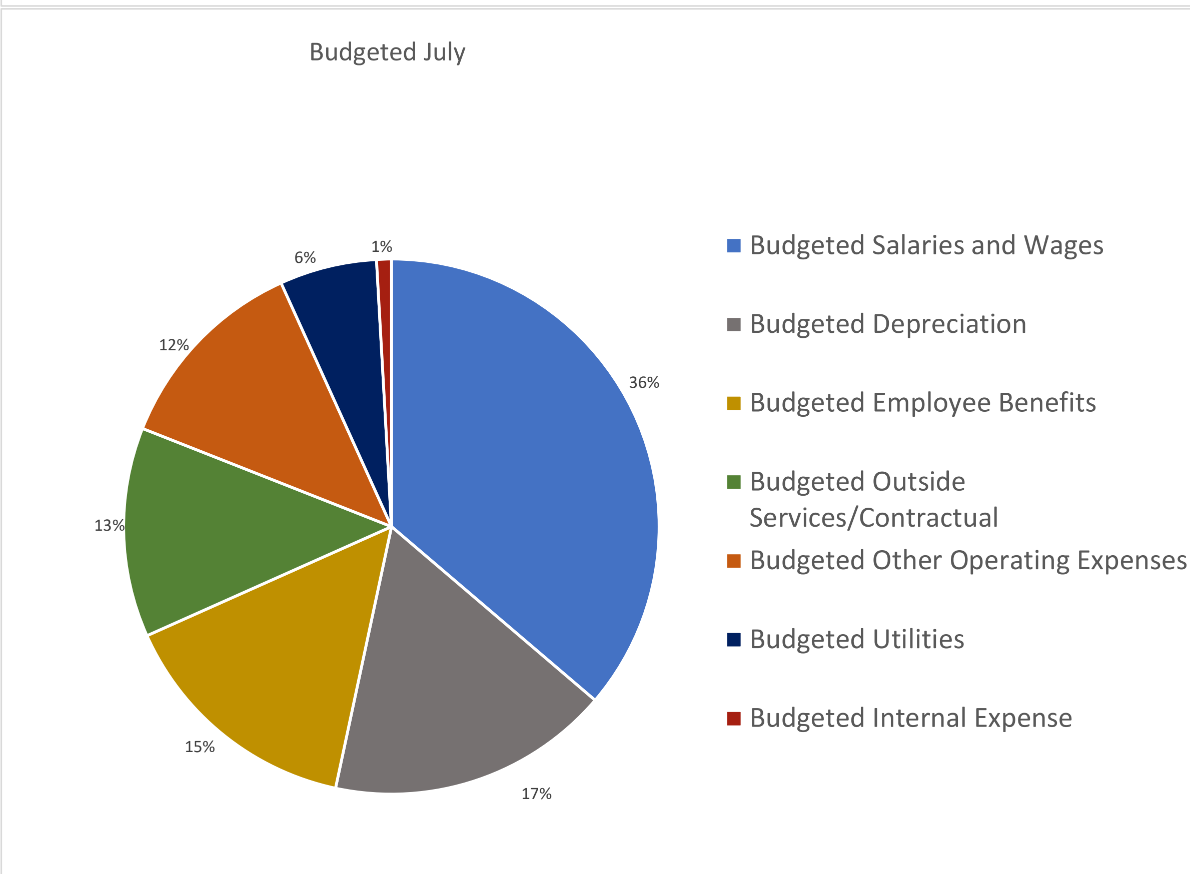

Enterprise Operating Revenues Year to Date
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Wastewater Operating Revenue
Budgeted Wastewater Operating Revenue
Water Operating Revenue
Budgeted Water Operating Revenue
Rec/Parks Revenue
Budgeted Rec/Parks Operating Revenue
Gen/Admin Revenue
Budgeted Admin/Gen Operating Revenue


Expenses Year to Date
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Salaries and Wages
Budgeted Salaries and Wages
Depreciation
Budgeted Depreciation
Employee Benefits
Budgeted Employee Benefits


Expenses Year to Date
300,000
250,000
200,000
150,000
100,000
50,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Outside Services/Contractual
Budgeted Outside Services/Contractual
Other Operating Expenses
Budgeted Other Operating Expenses


Expenses Year to Date
140,000
120,000
100,000
80,000
60,000
40,000
20,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Utilities
Budgeted Utilities
Internal Expense
Budgeted Internal Expense


Actual July
2%
7%
6%
39%
10%
17%
20%
Salaries and Wages
Depreciation
Employee Benefits
Outside Services/Contractual
Other Operating Expenses
Utilities
Internal Expense


Budgeted July
6%
1%
12%
36%
13%
15%
17%
Budgeted Salaries and Wages
Budgeted Depreciation
Budgeted Employee Benefits
Budgeted Outside Services/Contractual
Budgeted Other Operating Expenses
Budgeted Utilities
Budgeted Internal Expense

Capital Outlay

Projects In Process

For the Period Ended July 31, 2026

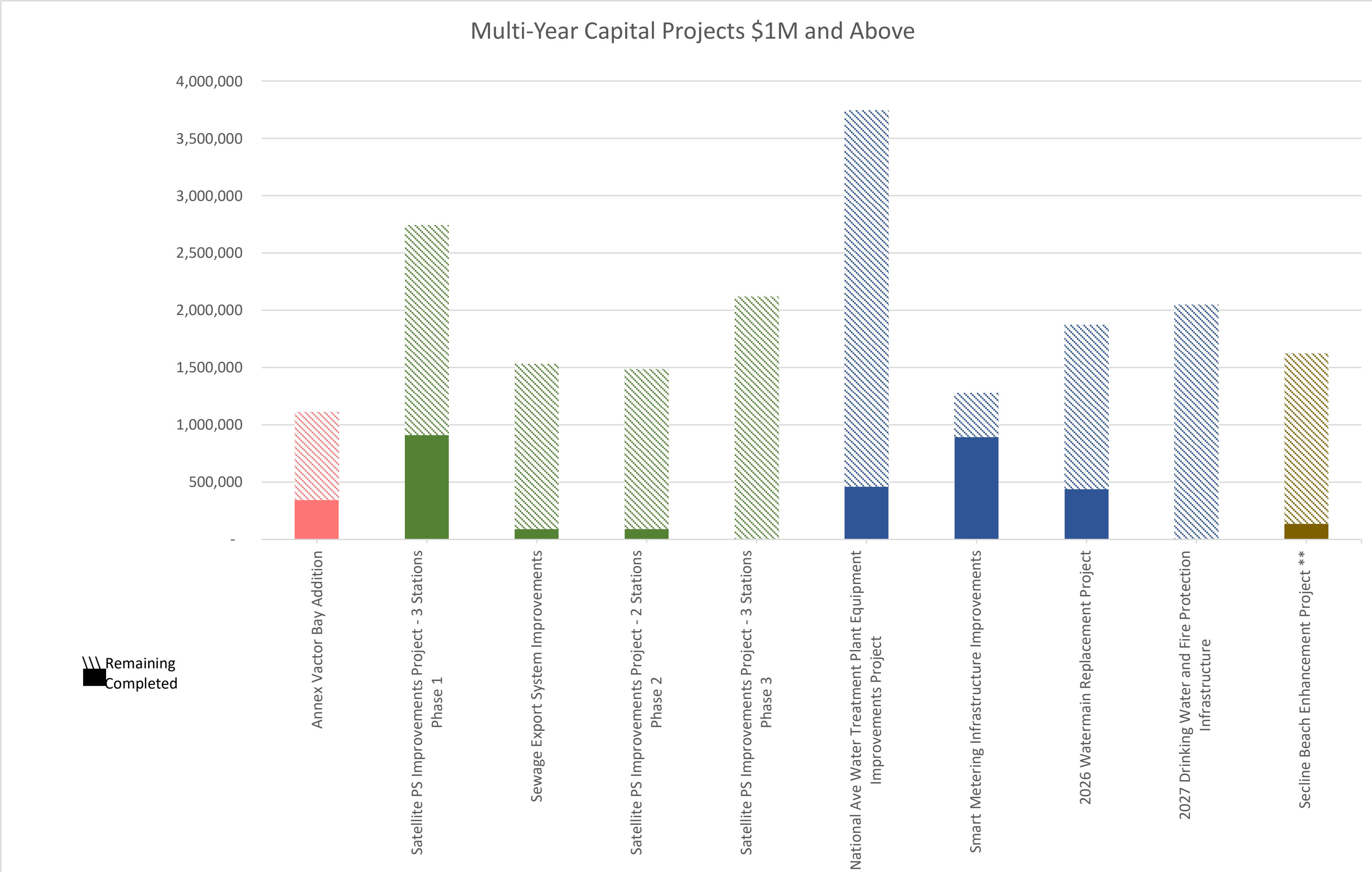
Project Number	Project Description	2027 New Budget	PY Budget Rollforward / (Overspend)	Total Available Budget including PY Rollforward	Year To Date: YTD FY27 Spend	Year To Date: Encumbered PO's	Year To Date: YTD Current Total Available Budget (Over)/Under after Encumberance and Current Spend	(Over)/Under Budget at Project Closure	C = Complete	G = Grant Funded	Grant Balance Amount	Grant Funding Coverage %
	Administration & Base											
2151-0000	Master Plan: Corporation Yard Layout (Land Use Planning)	200,000	(11,530)	188,470	0	(94,087)	94,383					
2602-0000	Annex Vactor Bay Addition	1,200,000	(112,834)	1,087,166	(309,784)	(909,737)	(132,355)					
2615-0000	Server and Network Equipment Replacement	150,000	15,000	165,000	0	(33)	164,967					
2701-0000	Base Facility Improvements	25,000		25,000	0	0	25,000					
	Total Administration Purchases	1,575,000	(109,364)	1,465,636	(309,784)	(1,003,856)	151,995	0			$ -	
	Fleet											
2620-0000	11-Yard Vac-Con	700,000	85,000	785,000	(750,357)	0	0	34,643	C			
2623-0000	Vaccuum Excavation Trailer/Valve Exerciser	175,000	15,000	190,000	0	0	190,000					
2720-0000	5-Yard Vac-Con	10,000		10,000	0	0	10,000					
2721-0000	Truck: 1/2 ton 1500HD 4x4 GMC Sierra	70,000		70,000	0	0	70,000					
2722-0000	Mechanical Wheelbarrow	25,000		25,000	0	0	25,000					
2723-0000	Pavement Wet Saw	35,000		35,000	0	0	35,000					
2724-0000	Sewer CCTV Camera Muti-Conductor Wheeled Transporter	45,000		45,000	0	0	45,000					
2725-0000	Sewer CCTV Camera	55,000		55,000	0	0	55,000					
2726-0000	Recreation and Parks Compact Utility Tractor	60,000		60,000	0	0	60,000					
	Total Fleet Purchases	1,175,000	100,000	1,275,000	(750,357)	0	490,000	34,643			$ -	
	Wastewater											
2445-0000	Sewage Export System Improvements	750,000	96,656	846,656	(3,981)	(11,326)	831,349					
2547-0000	Satellite PS Improvements Project - 3 Stations Phase 1	800,000	741,728	1,541,728	(451,121)	(1,496,165)	(405,558)					
2548-0000	State Route 28 Adjust Structures - Wastewater		133,038	133,038	0	0	133,038					
2649-0000	SCADA Infrastructure Improvements		14,871	14,871	0	(22,418)	(7,547)					
2652-0000	Sewage Pump Station Improvements		(13,449)	(13,449)	(14,988)	(25,238)	(53,675)					
2653-0000	Satellite PS Improvements Project - 2 Stations Phase 2	500,000	5,591	505,591	(15,223)	(24,123)	466,245					
2740-0000	Satellite PS Improvements Project - 3 Stations Phase 3	120,000		120,000	0	0	120,000					
2741-0000	Lower Lateral CIPP Rehabilitation	85,000		85,000	0	0	85,000					
2742-0000	Sewer Force Main Improvements	85,000		85,000	(2,539)	0	82,461					
2743-0000	Sewer Collection System Improvements	85,000		85,000	0	0	85,000					
2744-0000	Sewage Pump Station Improvements	85,000		85,000	0	0	85,000					
2745-0000	Lower Lateral Replacement	85,000		85,000	0	0	85,000					
2746-0000	Dollar Main SCADA Infrastructure Improvements	85,000		85,000	0	0	85,000					
2747-0000	Carnelian Main SCADA Infrastructure Improvements	85,000		85,000	0	0	85,000					
2748-0000	C-1 SCADA Infrastructure Improvements	60,000		60,000	0	0	60,000					
2749-0000	D-3 SCADA Infrastructure Improvements	60,000		60,000	0	0	60,000					
2750-0000	Joint Sewer Facility Capital	30,000		30,000	0	0	30,000					
	Total Wastewater Purchases	2,915,000	978,435	3,893,435	(487,851)	(1,579,269)	1,826,314	0			$ -	

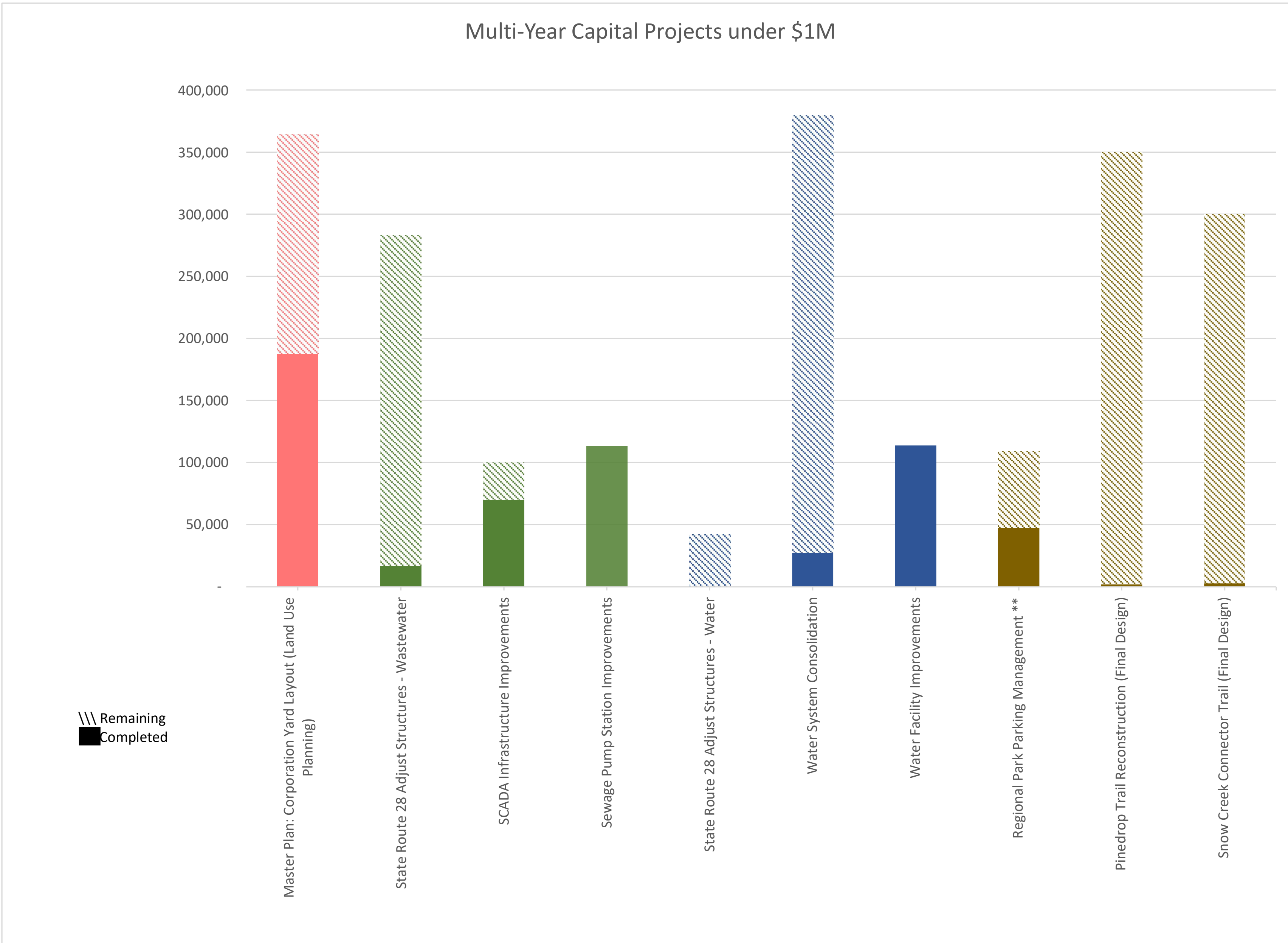
Capital Outlay

Projects In Process

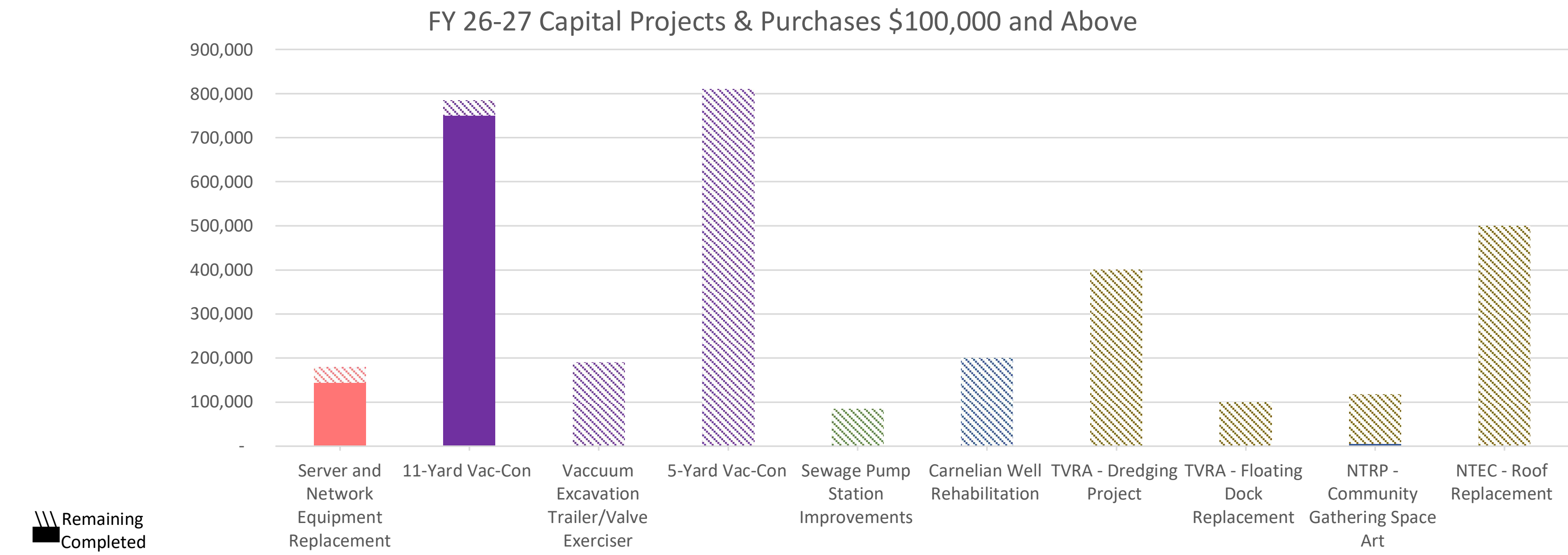
For the Period Ended July 31, 2026

Project Number	Project Description	2027 New Budget	PY Budget Rollforward / (Overspend)	Total Available Budget including PY Rollforward	Year To Date: YTD FY27 Spend	Year To Date: Encumbered PO's	Year To Date: YTD Current Total Available Budget (Over)/Under after Encumberance and Current Spend	(Over)/Under Budget at Project Closure	C = Complete	G = Grant Funded	Grant Balance Amount	Grant Funding Coverage %
	Water											
2464-0000	National Ave Water Treatment Plant Equipment Improvements Project	400,000	(63,562)	336,438	(87,090)	(197,921)	51,427					
2562-0000	Smart Metering Infrastructure Improvements		178,855	178,855	25,742	(71,757)	132,841			G	19,685	11%
2660-0000	State Route 28 Adjust Structures - Water		21,000	21,000	0	0	21,000					
2661-0000	2026 Watermain Replacement Project	2,000,000	(176,220)	1,823,780	(215,046)	(1,665,903)	(57,169)			G	50,000	3%
2663-0000	Water System Consolidation		179,596	179,596	(7,137)	(110,247)	62,212			G	75,000	42%
2671-0000	Water Facility Improvements		(22,873)	(22,873)	(5,824)	(43,921)	(72,618)					
2760-0000	Water PS Mechanical and Electrical Improvements	85,000		85,000	(1,731)	0	83,269					
2761-0000	Water Facility Improvements	85,000		85,000	0	0	85,000					
2762-0000	2027 Drinking Water and Fire Protection Infrastructure	250,000		250,000	0	0	250,000					
2763-0000	Kingswood West SCADA Infrastructure Improvements	85,000		85,000	0	0	85,000					
2764-0000	Carnelian Woods SCADA Infrastructure Improvements	85,000		85,000	0	0	85,000					
2765-0000	Carnelian Well Rehabilitation	200,000		200,000	0	0	200,000					
	Total Water Purchases	3,190,000	116,796	3,306,796	(291,085)	(2,089,749)	925,961	0			$ 144,685	
	Recreation and Parks											
2580-0000	Secline Beach Enhancement Project **	300,000	97,660	397,660	(9,351)	(187,728)	200,581			G	$ 330,000	83%
2581-0000	Regional Park Parking Management **		109,505	109,505	(47,252)	(61,528)	725					
2780-0000	Pinedrop Trail Reconstruction (Final Design)	350,000		350,000	(2,090)	(284,120)	63,790			G	200,000	57%
2781-0000	Snow Creek Connector Trail (Final Design)	300,000		300,000	(2,814)	(227,543)	69,643			G	200,000	67%
2782-0000	Pavement Maintenance - Slurry Seal	40,000		40,000	(2,152)	0	37,848					
2783-0000	Park Facility Improvements	60,000		60,000	(1,357)	0	58,643					
2784-0000	TVRA - Dredging Project	400,000		400,000	0	0	400,000					
2785-0000	TVRA - Floating Dock Replacement	100,000		100,000	0	0	100,000					
2786-0000	NTRP - Community Gathering Space Art	120,000	(2,246)	117,754	(3,360)	0	114,394			G	120,000	100%
2790-0000	NTEC - Facility Improvements	60,000		60,000	0	0	60,000					
2791-0000	NTEC - Tree Lighting	60,000		60,000	0	0	60,000					
2792-0000	NTEC - Roof Replacement	100,000		100,000	0	0	100,000					
	Total Recreation and Parks Purchases	1,890,000	204,919	2,094,919	(68,374)	(760,919)	1,265,625	0			$ 850,000	
*	Project carry-over from Prior Year											
**	Multi-year encumberance - on 5 year CIP											
#	Non-grant cost reimbursement											
	Administration & Base	$ 1,575,000	$ (109,364)	$ 1,465,636	$ (309,784)	$ (1,003,856)	$ 151,995	$ -			$ -	
	Fleet	1,175,000	100,000	1,275,000	(750,357)	-	490,000	34,643			-	
	Wastewater	2,915,000	978,435	3,893,435	(487,851)	(1,579,269)	1,826,314	-			-	
	Water	3,190,000	116,796	3,306,796	(291,085)	(2,089,749)	925,961	-			144,685	
	Recreation and Parks	1,890,000	204,919	2,094,919	(68,374)	(760,919)	1,265,625	-			850,000	
	Total Capital Expenditures	$ 10,745,000	$ 1,290,786	$ 12,035,786	$ (1,907,452)	$ (5,433,794)	$ 4,659,897	$ 34,643			$ 994,685	

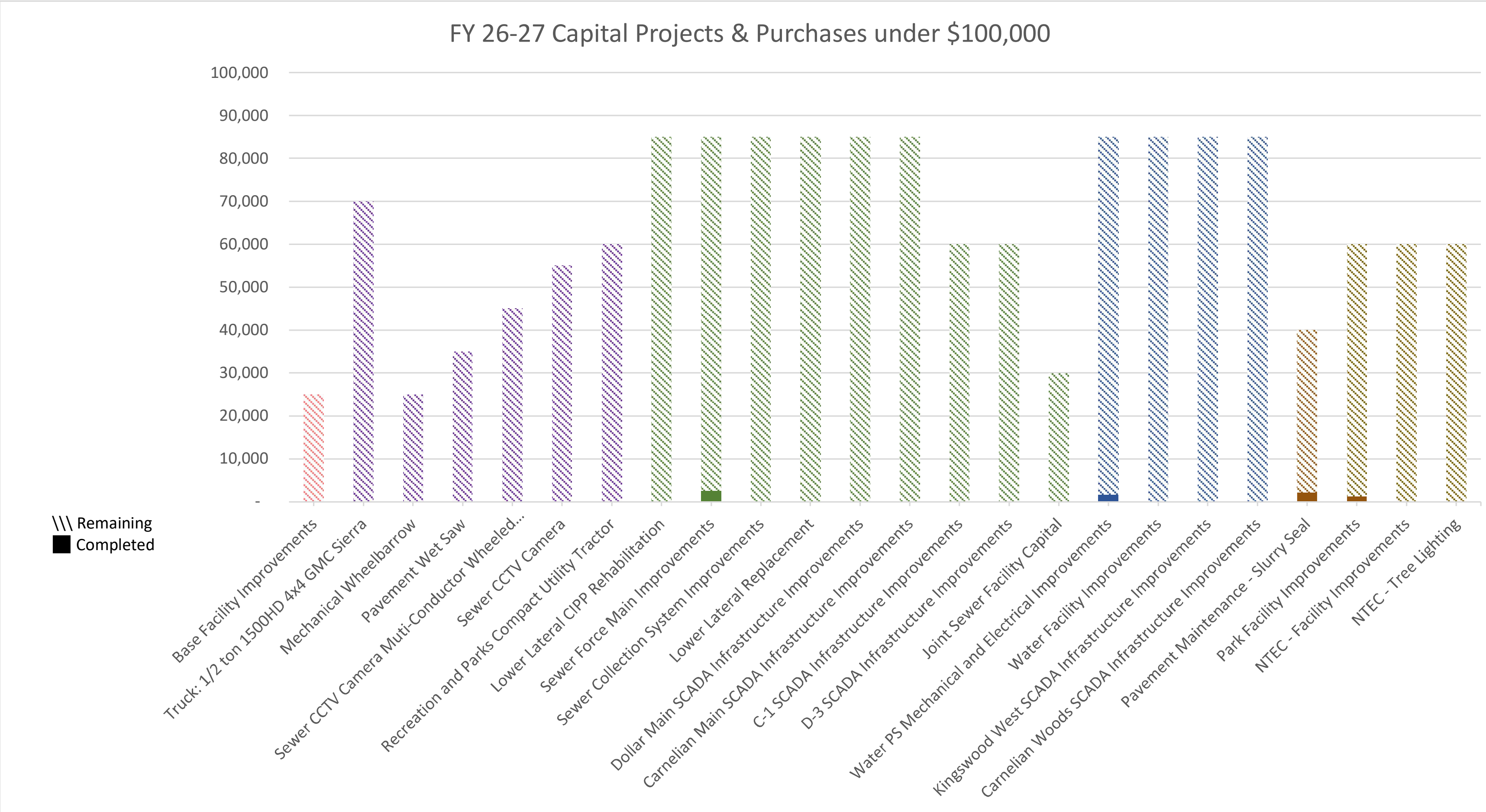

Multi-Year Capital Projects $1M and Above
4,000,000
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
Remaining
Completed
Annex Vactor Bay Addition
Satellite PS Improvements Project - 3 Stations Phase 1
Sewage Export System Improvements
Satellite PS Improvements Project - 2 Stations Phase 2
Satellite PS Improvements Project - 3 Stations Phase 3
National Ave Water Treatment Plant Equipment Improvements Project
Smart Metering Infrastructure Improvements
2026 Watermain Replacement Project
2027 Drinking Water and Fire Protection Infrastructure
Secline Beach Enhancement Project **



Multi-Year Capital Projects under $1M
400,000
350,000
300,000
250,000
200,000
150,000
100,000
50,000
-
Master Plan: Corporation Yard Layout (Land Use Planning)
State Route 28 Adjust Structures - Wastewater
SCADA Infrastructure Improvements
Sewage Pump Station Improvements
State Route 28 Adjust Structures - Water
Water System Consolidation
Water Facility Improvements
Regional Park Parking Management **
Pinedrop Trail Reconstruction (Final Design)
Snow Creek Connector Trail (Final Design)
\\\ Remaining
Completed

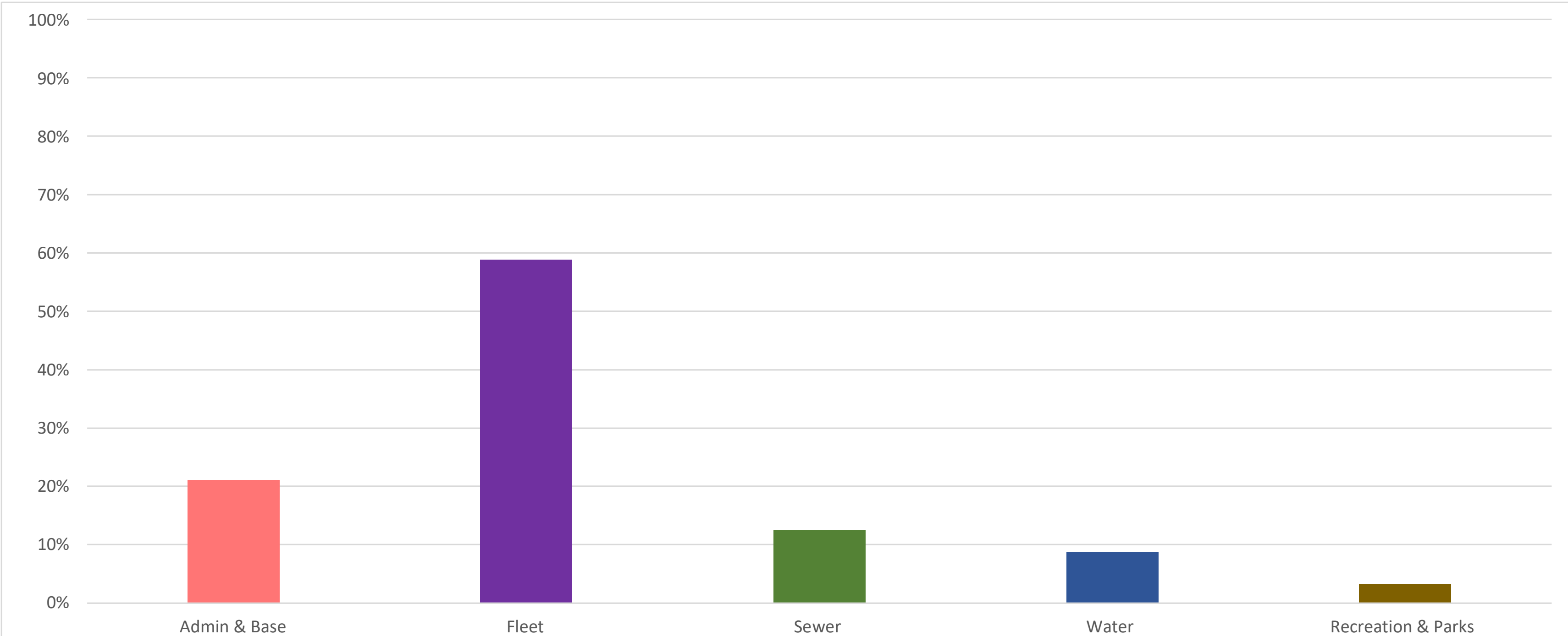


** Multi-year encumberance


FY 26-27 Capital Projects & Purchases under $100,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
-
\\\ Remaining
Completed
Base Facility Improvements
Truck: 1/2 ton 1500HD 4x4 GMC Sierra
Mechanical Wheelbarrow
Pavement Wet Saw
Sewer CCTV Camera Muti-Conductor Wheeled...
Sewer CCTV Camera
Recreation and Parks Compact Utility Tractor
Lower Lateral CIPP Rehabilitation
Sewer Force Main Improvements
Sewer Collection System Improvements
Lower Lateral Replacement
Dollar Main SCADA Infrastructure Improvements
Carnelian Main SCADA Infrastructure Improvements
C-1 SCADA Infrastructure Improvements
D-3 SCADA Infrastructure Improvements
Joint Sewer Facility Capital
Water PS Mechanical and Electrical Improvements
Water Facility Improvements
Kingswood West SCADA Infrastructure Improvements
Carnelian Woods SCADA Infrastructure Improvements
Pavement Maintenance - Slurry Seal
Park Facility Improvements
NTEC - Facility Improvements
NTEC - Tree Lighting

Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget	$ 1,465,636	$ 1,275,000	$ 3,893,435	$ 3,306,796	$ 2,094,919



Consolidated Balance Sheet
For the Period Ended July 31, 2026

	Current Month	Prior Month	FYE 2026
ASSETS			
Current Assets			
Cash & Cash Equivalents	$ 14,698,920	$ 15,773,279	$ 15,773,279
Investments	-	(3,532)	(3,532)
Due (To)/From Other Fund	-	-	-
Accounts Receivable	1,863,893	878,850	878,850
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	552,484	456,327	456,327
Total Current Assets	**$ 17,355,194**	**$ 17,344,822**	**$ 17,344,822**
Restricted Assets			
Cash & Cash Equivalents	$ 483,185	$ 483,185	$ 483,185
Accounts Receivable	383,737	300,317	300,317
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	**$ 866,921**	**$ 783,501**	**$ 783,501**
Non-Current Assets			
Subscription Asset	$ 418,707	$ 418,707	$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	**$ 208,654**	**$ 208,654**	**$ 208,654**
Property, Plant & Equipment			
Work in Process	$ 7,374,883	$ 6,160,671	$ 6,160,671
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	36,408,530	36,408,530	36,408,530
Vehicles and Equipment	9,768,860	9,533,615	9,533,615
Furniture and Office Equipment	2,124,546	2,124,546	2,124,546
Water System	53,779,755	53,779,755	53,779,755
Sewer System	43,441,160	43,441,160	43,441,160
Subtotal - Property, Plant & Equipment	160,036,340	158,586,882	158,586,882
Accumulated Depreciation	(79,508,890)	(79,644,847)	(79,644,847)
Net Property, Plant & Equipment	**$ 80,527,450**	**$ 78,942,036**	**$ 78,942,036**
DEFERRED OUTFLOWS OF RESOURCES	**$ 2,432,093**	**$ 2,432,093**	**$ 2,432,093**
TOTAL ASSETS & DEFERRED OUTFLOWS	**$ 101,390,312**	**$ 99,711,105**	**$ 99,711,105**

Consolidated Balance Sheet
For the Period Ended July 31, 2026

	Current Month	Prior Month	FYE 2026
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 2,192,458	$ 1,360,099	$ 1,360,099
Deferred Revenue	416,683	430,440	430,440
Compensated Absences Payable	1,094,163	1,045,538	1,045,538
Accrued Liabilities	954,854	846,184	846,184
Current Portion of Long-Term Debt	86,466	86,466	86,466
	4,744,624	3,768,728	3,768,728
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	$ 35,000	$ 35,000	$ 35,000
Accounts Payable	-	-	-
Total Current Liabilities	**$ 4,779,624**	**$ 3,803,728**	**$ 3,803,728**
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	$ 72,408	$ 72,408	$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)
Total Long Term Liabilities	**$ 56,522**	**$ 56,522**	**$ 56,522**
DEFERRED INFLOWS OF RESOURCES	**$ 321,529**	**$ 321,529**	**$ 321,529**
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	$ 80,577,229	$ 78,991,815	$ 78,991,815
Debt Services	445,936	445,936	445,936
Net Restricted Assets	866,921	783,501	783,501
Unrestricted	13,713,002	7,945,729	7,945,729
Current Year Income / (Loss)	629,548	7,362,345	7,362,345
Balance	**$ 96,232,637**	**$ 95,529,326**	**$ 95,529,326**
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	**$ 101,390,312**	**$ 99,711,105**	**$ 99,711,105**

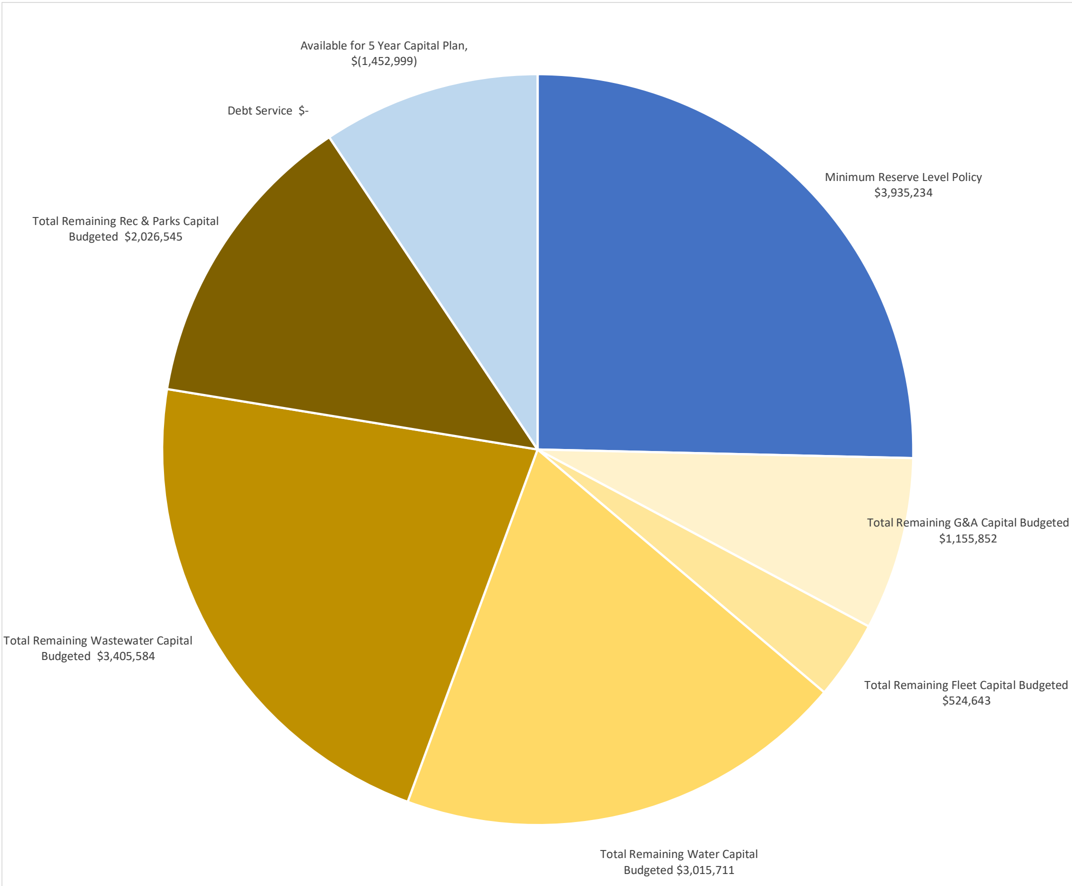
NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended July 31, 2026
(In Thousands)

	Current Month	Year-to Date
Operating Activities		
Net Income (Loss)	$629,548	$629,548
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	327,644	327,644
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(985,043)	(985,043)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	(96,156)	(96,156)
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	975,896	975,896
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	**851,889**	**851,889**
Investing Activities		
Change in Restricted Assets	(83,420)	(83,420)
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(1,449,458)	(1,449,458)
Net Cash Provided (Used) by investing activities	**(1,532,878)**	**(1,532,878)**
Financing Activities		
Change in Capital Loan	-	-
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	**(680,989)**	**(680,989)**
Cash and Equivalents at beginning of period	15,769,747	15,769,747
Cash and Equivalents at end of period	15,088,758	$15,088,758

North Tahoe Public Utility District
As Of 7/31/2026

Total Reserve Funds of $12,610,569 of which $3,935,234 is Restricted as Minimum Reserve

NOTE: *This schedule reflects the Net Assets Available as of a point in time. In particular, it assumes that all the budgeted capital expenditures schedule for FYE 2027 will happen* as contemplated in the remaining period of the FYE 27 budget.



Changes in Reserves from Prior Month		
Minimum Reserve	$	281,896
Debt Service		-
Future Capital		(9,573,851)
Capital		7,787,909
Total	$	(1,504,046)

Total Remaining Capital Budgeted is in reference to current year budget

Trended by Month
Statement of Revenues and Expenses
For the Period Ended July 31, 2026

	Income Statement	Actual July	Budget August	Budget September	Budget October	Budget November	Budget December	Budget January	Budget February	Budget March	Budget April	Budget May	Budget June	Expected Total	Budgeted Total	Variance
1	**Operations**															
2	Operating Revenue	$ 1,415,207	$ 1,308,998	$ 1,216,303	$ 1,198,785	$ 1,080,663	$ 1,071,138	$ 1,082,174	$ 1,077,268	$ 1,054,967	$ 1,093,524	$ 1,081,085	$ 1,212,557	$ 13,892,669	$ 13,808,657	$ 84,012
3	Internal Revenue	26,481	13,596	14,526	22,171	15,121	19,141	13,626	15,106	17,836	13,966	26,721	22,821	221,112	211,958	9,154
4	Total Operating Revenue	$ 1,441,688	$ 1,322,594	$ 1,230,829	$ 1,220,956	$ 1,095,784	$ 1,090,279	$ 1,095,800	$ 1,092,374	$ 1,072,803	$ 1,107,490	$ 1,107,806	$ 1,235,378	$ 14,113,781	$ 14,020,615	$ 93,166
5																
6	Salaries and Wages	$ (638,907)	$ (538,486)	$ (632,288)	$ (565,853)	$ (539,668)	$ (598,095)	$ (494,197)	$ (512,858)	$ (613,067)	$ (556,242)	$ (552,482)	$ (521,616)	$ (6,763,759)	$ (6,835,185)	$ 71,426
7	Employee Benefits	(281,841)	(269,236)	(293,120)	(279,356)	(276,118)	(289,881)	(296,003)	(292,315)	(316,648)	(302,885)	(299,646)	(292,765)	(3,489,814)	(3,501,090)	11,276
8	Outside Services/Contractual	(168,509)	(158,687)	(255,382)	(195,427)	(136,308)	(132,628)	(129,264)	(152,888)	(102,461)	(112,747)	(119,527)	(86,032)	(1,749,860)	(1,829,453)	79,593
9	Utilities	(109,720)	(93,683)	(89,998)	(86,918)	(80,133)	(82,743)	(105,944)	(84,708)	(88,243)	(92,668)	(92,843)	(95,703)	(1,103,304)	(1,108,673)	5,369
10	Other Operating Expenses	(98,208)	(255,890)	(129,240)	(184,647)	(121,918)	(144,800)	(128,056)	(89,600)	(145,220)	(142,680)	(138,940)	(109,370)	(1,688,569)	(1,830,598)	142,029
11	Insurance	(50,205)	(50,152)	(51,652)	(50,152)	(50,152)	(50,152)	(50,152)	(51,652)	(50,152)	(60,244)	(60,244)	(60,244)	(635,153)	(635,104)	(49)
12	Internal Expense	(26,481)	(13,596)	(14,526)	(22,171)	(15,121)	(19,141)	(13,626)	(15,106)	(17,836)	(13,966)	(26,721)	(22,821)	(221,112)	(211,958)	(9,154)
13	Debt Service	-	-	-	-	-	-	-	-	-	-	-	(7,500)	(7,500)	(7,500)	-
14	Depreciation	(327,644)	(344,058)	(344,058)	(356,518)	(356,518)	(357,232)	(373,274)	(373,274)	(373,274)	(373,274)	(373,274)	(431,900)	(4,384,298)	(4,391,779)	7,481
15	Total Operating Expense	$ (1,701,515)	$ (1,723,788)	$ (1,810,264)	$ (1,741,042)	$ (1,575,936)	$ (1,674,672)	$ (1,590,516)	$ (1,572,401)	$ (1,706,901)	$ (1,654,706)	$ (1,663,677)	$ (1,627,951)	$ (20,043,369)	$ (20,351,340)	$ 307,971
16																
17	Operating Income(Loss)	$ (259,827)	$ (401,194)	$ (579,435)	$ (520,086)	$ (480,152)	$ (584,393)	$ (494,716)	$ (480,027)	$ (634,098)	$ (547,216)	$ (555,871)	$ (392,573)	$ (5,929,588)	$ (6,330,725)	$ 401,137
18																
19	Non-Operations															
20	Property Tax Revenue	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 675,000	$ 8,100,000	$ 8,100,000	$ -
21	Community Facilities District (CFD 94-1)	60,764	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	794,101	800,000	(5,899)
22	Grant Revenue	83,420	-	50,000	50,000	-	400,000	-	-	-	-	-	170,000	753,420	670,000	83,420
23	Interest	40,915	20,000	20,000	20,000	20,000	20,000	20,000	20,000	10,000	10,000	10,000	10,000	220,915	200,000	20,915
24	Other Non-Op Revenue	41,735	8,151	8,151	8,410	8,410	8,410	8,410	8,410	8,410	8,410	8,410	8,410	133,727	100,146	33,581
25	Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Other Non-Op Expenses	(12,459)	(19,880)	(19,880)	(19,880)	(19,879)	(19,879)	(19,879)	(19,879)	(19,879)	(19,879)	(19,879)	(289,879)	(501,131)	(508,552)	7,421
27	Income(Loss)	$ 629,548	$ 348,744	$ 220,503	$ 280,111	$ 270,046	$ 565,805	$ 255,482	$ 270,171	$ 106,100	$ 192,982	$ 184,327	$ 247,625	$ 3,571,444	$ 3,030,869	$ 540,575
28																
29	Additional Funding Sources	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -			
30	Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	$ -	$ -	$ -
31	Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Balance	$ 629,548	$ 348,744	$ 220,503	$ 280,111	$ 270,046	$ 565,805	$ 255,482	$ 270,171	$ 106,100	$ 192,982	$ 184,327	$ 247,625	$ 3,571,444	$ 3,030,869	$ 540,575

		July	August	September	October	November	December	January	February	March	April	May	June	Expected Total	Budgeted Total	Variance
	Operating Income	$ (259,827)	$ (401,194)	$ (579,435)	$ (520,086)	$ (480,152)	$ (584,393)	$ (494,716)	$ (480,027)	$ (634,098)	$ (547,216)	$ (555,871)	$ (392,573)	$ (5,929,588)	$ (6,330,725)	$ 401,137
	Net Income(Loss)	$ 629,548	$ 348,744	$ 220,503	$ 280,111	$ 270,046	$ 565,805	$ 255,482	$ 270,171	$ 106,100	$ 192,982	$ 184,327	$ 247,625	$ 3,571,444	$ 3,030,869	$ 540,575
	Earnings Before Interest, Depreciation & Amortization	$ 957,192	$ 692,802	$ 564,561	$ 636,629	$ 626,564	$ 923,037	$ 628,756	$ 643,445	$ 479,374	$ 566,256	$ 557,601	$ 687,025	$ 7,963,242	$ 7,430,148	$ 533,094
	Operating Ratio	118%	130%	147%	143%	144%	154%	145%	144%	159%	149%	150%	132%	142%	145%	-331%
	Operating Ratio - plus Tax & CFD	78%	84%	92%	89%	86%	91%	87%	86%	94%	89%	90%	82%	87%	89%	-353%
	Debt Service Coverage Ratio												33.02	476.19	404.12	#DIV/0!

Consolidated Balance Sheet
For the Period Ended July 31, 2026

Division Balance Sheet
For the Period Ended July 31, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
ASSETS						
Current Assets						
Cash & Cash Equivalents	$ -	$ -	$ 2,627	$ -	$ 14,696,294	$ 14,698,920
Investments	-	-	-	-	-	-
Due (To)/From Other Fund	1,843,482	1,655,868	1,683,332	624,309	(5,806,992)	-
Accounts Receivable	79,288	219,837	122,919	-	1,441,849	1,863,893
Inventory	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	-	-	47,603	-	504,880	552,484
Total Current Assets	**$ 2,162,668**	**$ 1,875,705**	**$ 1,856,480**	**$ 624,309**	**$ 10,836,031**	**$ 17,355,194**
Restricted Assets						
Cash & Cash Equivalents	$ -	$ -	$ -	$ -	$ 483,185	$ 483,185
Accounts Receivable	-	90,633	285,504	-	7,600	383,737
Deposits and Prepaid Expenses	-	-	-	-	-	-
Total Restricted Assets	**$ -**	**$ 90,633**	**$ 285,504**	**$ -**	**$ 490,785**	**$ 866,921**
Non-Current Assets						
Subscription Asset	$ -	$ -	$ -	$ -	$ 418,707	$ 418,707
Accumulated Amortization	-	-	-	-	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 208,654**	**$ 208,654**
Property, Plant & Equipment						
Work in Process	$ 1,722,529	$ 3,625,764	$ 673,315	$ -	$ 1,353,276	$ 7,374,883
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	27,568,534	-	558,190	36,408,530
Vehicles and Equipment	5,291,244	285,750	817,577	3,374,289	-	9,768,860
Furniture and Office Equipment	925,994	35,919	920,526	-	242,108	2,124,546
Water System	-	53,779,755	-	-	-	53,779,755
Sewer System	43,441,160	-	-	-	-	43,441,160
Subtotal - Property, Plant & Equipment	59,756,279	58,507,247	36,244,952	3,374,289	2,153,573	160,036,340
Accumulated Depreciation	(36,941,107)	(25,380,319)	(15,726,685)	(1,259,175)	(201,604)	(79,508,890)
Net Property, Plant & Equipment	**$ 22,815,172**	**$ 33,126,928**	**$ 20,518,267**	**$ 2,115,114**	**$ 1,951,969**	**$ 80,527,450**
DEFERRED OUTFLOWS OF RESOURCES	**$ 238,495**	**$ 496,652**	**$ 407,214**	**$ 31,263**	**$ 1,258,469**	**$ 2,432,093**
TOTAL ASSETS & DEFERRED OUTFLOWS	**$ 25,216,335**	**$ 35,589,918**	**$ 23,067,465**	**$ 2,770,686**	**$ 14,745,908**	**$ 101,390,312**

Consolidated Balance Sheet
For the Period Ended July 31, 2026

Division Balance Sheet
For the Period Ended July 31, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
LIABILITIES						
Current Liabilities						
Accounts Payable	$ 480,308	$ 545,014	$ 111,905	$ 761,238	$ 293,993	$ 2,192,458
Deferred Revenue	-	-	416,683	-	-	416,683
Compensated Absences Payable	-	-	-	-	1,094,163	1,094,163
Accrued Liabilities	-	-	5,600	-	949,254	954,854
Current Portion of Long-Term Debt	-	-	-	-	86,466	86,466
	480,308	545,014	534,188	761,238	2,423,876	4,744,624
Current Liabilities (Payable from Restricted Assets)						
Deferred Grant Revenue	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000
Accounts Payable	-	-	-	-	-	-
Total Current Liabilities	**$ 480,308**	**$ 545,014**	**$ 569,188**	**$ 761,238**	**$ 2,423,876**	**$ 4,779,624**
Non-Current Liabilities						
Long-Term Debt, Net of Current Portion	$ -	-	$ -	$ -	$ 72,408	$ 72,408
Net Pension Liability	(154,445)	1,169	(31,141)	(22,127)	190,658	(15,886)
Total Long Term Liabilities	**$ (154,445)**	**$ 1,169**	**$ (31,141)**	**$ (22,127)**	**$ 263,066**	**$ 56,522**
DEFERRED INFLOWS OF RESOURCES	**$ 76,216**	**$ 72,438**	**$ 64,383**	**$ 12,136**	**$ 96,356**	**$ 321,529**
NET POSITION						
Net Investment in Capital Assets (Net of Debt)	$ 22,815,172	$ 33,126,928	$ 20,518,267	$ 2,115,114	$ 2,001,748	$ 80,577,229
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	90,633	285,504	-	490,785	866,921
Unrestricted	1,851,918	1,088,262	1,522,049	(160,237)	9,411,011	13,713,002
Current Year Income / (Loss)	147,167	219,538	139,215	64,563	59,065	629,548
Balance	**$ 24,814,257**	**$ 34,971,297**	**$ 22,465,034**	**$ 2,019,439**	**$ 11,962,609**	**$ 96,232,637**
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	**$ 25,216,335**	**$ 35,589,918**	**$ 23,067,465**	**$ 2,770,686**	**$ 14,745,908**	**$ 101,390,312**

Grant Revenue

Account Number	Description	Budget	July	August	September	October	November	December		YTD Total	Over(Under) Total Budget for Project
			1	2	3	4	5	6			
31-5030-3435	Water	100,000	-	-	50,000	50,000	-	-		-	
43-4300-3435	Recreation	570,000	-	-	-	-	-	400,000		-	
43-4310-3435	NTRP	-	-	-	-	-	-	-		-	
43-4600-3435	TVRA	-	-	-	-	-	-	-		-	
51-5100-3435	NTEC	-	-	-	-	-	-	-		-	
2661 - PCWA	PM2661 Watermain Intertie #1 - PCWA Grant		-	-	-	-	-	-		-	-
2664 - PCWA	PM2664 Zone 1 to Zone 2 PRV - PCWA Grant		-	-	-	-	-	-		-	-
2580 - CTCG	PM2580 Secline Beach Enhancements - Conservancy Grant		-	-	-	-	-	-		-	-
2580 - TBID	PM2580 Secline Beach Enhancements - TBID Grant		5,938	-	-	-	-	-		5,938	5,938
2780 - PLAC	PM2781 Pam E Trail Reconstruction and Design		28,397	-	-	-	-	-		28,397	28,397
2781 - PLAC	PM2782 Snow Creek Trail Construction and Design		29,400	-	-	-	-	-		29,400	29,400
-			-	-	-	-	-	-		-	-
-			-	-	-	-	-	-		-	-
-			-	-	-	-	-	-		-	-
			-	-	-	-	-	-		-	-
	Over(Under) Budget	(670,000)	63,735	-	(50,000)	(50,000)	-	(400,000)	-	63,735	
Unbudgeted										-	
		-	-	-	-	-	-	-		-	-
2562 - WEEG	PM2562 SmartMeter Infrastructure - Bureau of Reclaimation Grant	-	19,685	-	-	-	-	-		19,685	19,685
-		-	-	-	-	-	-	-		-	-
-		-	-	-	-	-	-	-		-	-
-		-	-	-	-	-	-	-		-	-
-		-	-	-	-	-	-	-		-	-
-		-	-	-	-	-	-	-		-	-
-		-	-	-	-	-	-	-		-	-
	Over(Under) Budget	-	19,685	-	-	-	-	-		19,685	
Total Budgeted Grant Revenue		670,000	-	-	50,000	50,000	-	400,000	-	-	
Total Grant Revenue Recognized			83,420	-	-	-	-	-		83,420	
Over(Under) Planned Grant Revenue			83,420	-	(50,000)	(50,000)	-	(400,000)		83,420	

Grant Schedule

PM #	Grantor	Name of Grant	Description of Project	Original Grant Award	7/1/2026 Remaining Award Amount	6/30/2026 Receivable / (Liability)	FY27 New Grant Award	FY27 Grant Revenue (Recognition)	FY27 Award Receipts (Payments)	FY27 Corrections	6/30/2027 Receivable / (Liability)	Project Closure - Award Release	6/30/2027 Remaining Award Amount
2486-TAHF	Tahoe Fund	Community Arts Space - Pickleball Plaza	Commisioned Art	$ 35,000.00	$ 35,000.00	$ -					$ -		$ 35,000.00
2486-PLAC	Placer County	Community Arts Space - Pickleball Plaza	Commisioned Art		$ 65,000.00	$ -					$ -		$ 65,000.00
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclaimation	NTPUD Smart Water Meter Project	$ 500,000.00	$ 19,685.02	$ 20,947.53		$ 19,685.03			$ 40,632.56		$ (0.01)
2580-CTCG	California Conservancy	Secline Beach Enhancement Project	Secline Beach Enhancement Project	$ 90,000.00	$ 42,276.35	$ 47,723.65					$ 47,723.65		$ 42,276.35
2580-TBID	NLTRA, North Tahoe Commu	Secline Beach Enhancement Project	Secline Beach Enhancement Project	$ 240,000.00	$ 116,361.60	$ 40,302.00		$ 5,938.00			$ 46,240.00		$ 110,423.60
2661-PCWA	Placer Co Water Agency	Fulton & Dollar Intertie #1	2026 Brook/Salmon Watermain Improvements	$ 50,000.00	$ 50,000.00	$ -					$ -		$ 50,000.00
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	Water System Consolidation	$ 75,000.00	$ 75,000.00	$ -					$ -		$ 75,000.00
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	Tahoe Main System Zone 1/2 PRV	$ 50,000.00	$ 50,000.00	$ -					$ -		$ 50,000.00
2780-PLAC	Placer County	Pam E Trail Reconstruction and Design	Design Only -NTRP Multi Purpose Trail Connections	$ 200,000.00	$ 200,000.00	$ -		$ 28,396.68			$ 28,396.68		$ 171,603.32
2781-PLAC	Placer County	Snow Creek Trail Design and Construction	Design Only -NTRP Multi Purpose Trail Connections	$ 200,000.00	$ 200,000.00	$ -		$ 29,400.41			$ 29,400.41		$ 170,599.59
2762-PCWA	Placer Co Water Agency	Fulton & Dollar Intertie #2	2027 Watermain Improvements	$ 53,000.00	$ 53,000.00	$ -					$ -		$ 53,000.00
2762-PCWA #2	Placer Co Water Agency	Agate - Carnelian Woods Intertie #1	2027 Watermain Improvements	$ 50,000.00	$ -	$ 50,000.00					$ 50,000.00		$ -
Project Completed and/or Still Awaiting Final Payment													
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	Emergency Power Distribution North Tahoe Event Center	$ 345,414.75	$ -	$ 35,634.48					$ 35,634.48		$ -
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	Grant Management ONLY - Suzi's time	$ 15,000.00	$ -	$ 1,119.00					$ 1,119.00		$ -
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	Design Only -NTRP Multi Purpose Trail Connections	$ 91,361.50	$ (0.00)	$ 98,871.20					$ 98,871.20	$ -	$ (0.00)
Completed and on Fixed Assets													
						$ -					$ -		$ -
						$ -					$ -		$ -
						$ -					$ -		
						$ -					$ -		$ -
Closed/on FA													
Pass Through													
				$ 1,994,776.25	$ 906,322.97	$ 294,597.86	$ -	$ 83,420.12	$ -	$ -	$ 378,017.98		$ 822,902.85
				FY 2026 End Balance	xxxx-1472	$ 294,597.87		$ 83,420.12		2027 GL Balance	$ 378,017.98		
						$ (0.01)		$ -		Def Grant Rev Variance	$ -		

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: September 9, 2026 **ITEM:** H-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of July 31, 2026

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.

As of July 31, 2026, the total bank value of cash and investments was $15,327,449. Of this amount, $1,236,269 was restricted. Cash and investments decreased by $988,827 during July 2026.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of July 31, 2026.

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

AGENDA ITEM: Treasurer's Report as of July 31, 2026 9/9/2026

PRESENTED BY: Patrick Grimes, CFO

Cash and Investments

Statement Date	Institution/Account Number	Market Value	Description
	Wells Fargo		
07/31/26	xxxxxx7997	1,446,483	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		1,446,483	Total Wells Fargo
	Local Agency Investment Fund		
07/31/26	xx-xx-003	43,896	General Investment Acctount
	California CLASS		
07/31/26	xx-xx-0179	12,109,188	General Investment Acctount
	UBS Financial Services Inc.		
07/31/26	xxxxx29 70	13,812	Cash & Cash Alternatives Balance
	"	453,000	Money Market Instruments
	"	0	Certificates of Deposit
	"	24,801	Mutual Funds
	"		U.S. Government Securities
	"	0	Accrued Interest
		491,613	Total UBS Financial Services Inc.
Total Unrestricted Cash and Investments:		**$14,091,180**	

Restricted

Statement Date	Institution/Account Number	Market Value	Description
	Wells Fargo		
07/31/26	xxxxxx8037	$33,302	FSA
07/31/26	xxxxxx8045	626,938	HRA
07/31/26	xxxxx1157	0	NTBC - BofA Install.Payment Fund
06/30/26	**CalPERS 115 Trust**	525,366	CalPERS Prefunding of Pension Expense
06/30/26	**Tahoe Truckee Community Foundation**	50,663	Friends of the Park
Total Restricted Cash and Investments:		**$1,236,269**	

Total Cash and Investments:

Total Cash and Investments:		**$15,327,449**
	Prior Month	**$16,316,276**
	Change	-$988,827