AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS

Monday, August 10, 2026 at 2:30 P.M.

North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148

Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, August 10, 2026, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on August 10, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. **CALL TO ORDER**

2. **PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. **TOPICS OF DISCUSSION**
   a. Review Accounts Paid & Payable – Recommendation to Full Board (*Page 7)*
   b. Review Authorize the General Manager to Execute an Increase to the Fiscal Year 2025/26 Annual Purchase Order with Best, Best, and Krieger LLP for Legal Services – Recommendation to Full Board (*Pages 8-9)*
   c. Review and Discuss Adopting Resolution 2026-15 Amending the District's Conflict-of-Interest Code – Recommendation to Full Board (*Pages 10-22)*
   d. Review June Financial Statements – Recommendation to Full Board (*Pages 23-65)*
   e. Review North Tahoe Event Center Event Activity (*Pages 38-42)*
   f. Review Cash Flow and Grant Revenue Activity (*Page 55-58)*
   g. Review Accounting Initiatives (*Pages 3)*
   h. Review of Customer Service Activities (*Page 5)*
   i. Review of Long-Range Calendar (*Page 5)*

4. **ADJOURNMENT**

Agenda Posted Thursday, August 6, 2026 by Board Secretary Misty Moga

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: August 10, 2026

FROM: Chief Financial Officer

SUBJECT: Finance Committee Memo

SELECTED TOPICS OF DISCUSSION:

A. Review Accounts Paid and Payable – Recommendation to Full Board

On August 31, Director Mourelatos wrote:

"I would like to discuss the 904,000 to Liberty at the next finance committee meeting please"

Staff responded that it will be prepared to speak about Liberty at the next meeting.

B. Review Authorize the General Manager to Execute an Increase to the Fiscal Year 2025/26 Annual Purchase Order with Best, Best, and Krieger LLP for Legal Services – Recommendation to Full Board

Please refer to the attachment with same title.

C. Review Adopt Resolution 2026-15 Amending the District's Conflict-of-Interest Code – Recommendation to Full Board

Please refer to the attachment with the same title.

The Political Reform Act (the "Act") requires all public agencies to adopt and maintain a Conflict-of-Interest Code containing rules for the disclosure of personal assets and a prohibition on making or participating in governmental decisions that may affect any personal assets. The Conflict-of-Interest Code must specifically designate all agency positions that make or participate in making decisions and assign specific types of personal assets to be disclosed that may be affected by the exercise of the powers and duties of that position. This item makes amendments to the District's Conflict-of-Interest Code to reflect new requirements mandated by law as well as revisions to the identified agency positions.

D. Review Draft Financial Statements as of June 30, 2026 – Recommendation to Full Board

Please refer to the memo titled *Draft Financial Reports through June 30, 2026,* to the Board of Directors.

E. North Tahoe Event Activity

The Event Center continues its strong performance with total Operating Revenue of $673,313 which is $125,890 better than budget for the 12-month period ended June 30, 2026. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there is approximately $653,000 of future events committed compared to approximately $477,00 for the same time last year.

F. Cash Flow and Grant Revenue Activities

Cash flow rebounded from the heavy construction activity at the end of Fiscal Year (FY) 2025/26 which included approximately $9.5 million of capital projects. Cash and investment balances increased significantly after we received approximately $4.9 million for property taxes back in January and an additional $2.8 million in late May.

As of June 30, 2026, the amount of cash and investment reported in the Treasurer's report was approximately $16.3 million compared to approximately $16.5 in the prior month. The balance at this time in 2025 was approximately $13.4 million and in 2024 was approximately $11.8 million. (This information is included for informational purposes as of a point in time.)

Grant Revenue: The District's current grant portfolio for the Fiscal Year End (FYE) 2026 consists of more than 20 individual grants with an aggregate award value of $5.4 million. For additional details on each individual award, please refer to pages 32 and 33 of the June 30, 2026, financial statements.

As reported previously, the District anticipated a shortfall by as much as $458,000 due primarily to several grants having activity in June 2025 (the last month of the FYE 2025) which was different from the budget which anticipated the activity in FYE 2026. June 30, 2026, financial statements reveal that the actual shortfall was $349,589 (or 9.5%).

G. Review of Accounting Initiatives

Initial interim work continues the financial audit for FY 25/26. In addition, the District's accounting team is working towards a more formal standard operating procedure manual which will include a comprehensive review of the existing policies.

The June 30, 2026, financial statements presented do not include "Period 13" adjustments, which are recorded later as part of the annual audit process. Consistent with the District's longstanding practice, the Finance Committee is presented with a "Period 13" version of June 30, 2025, financial statements after these audit-related entries have been recorded, typically in September or October. Below is a summary of the anticipated Period 13 adjustments:

Income Statement	Period 13 Entries
Operations	
Operating Revenue	Receivables and cut-offs
Internal Revenue	Receivables and cut-offs
Total Operating Expense	
Salaries and Wages	Labor allocations & compensated absences
Employee Benefits	Benefit allocations & HRA/FSA liabilities
Outside Services/Contractual	Accruals & cut-offs, GASB 96
Utilities	
Other Operating Expenses	Accruals & cut-offs
Insurance	
Internal Expense	Timing and cut-offs
Debt Service	
Depreciation	Project updates, impairments & replacements
Non-Operations	
Property Tax Revenue	Receivable, cut-offs & allocation
Community Facilities District (CFD 94-1)	
Grant Revenue	Receivables and cut-offs
Interest	Receivables and cut-offs
Other Non-Op Revenue	GASB 68, inventory
Capital Contribution	Reclass SEP
Other Non-Op Expenses	GASB 68, asset impairments & replacements

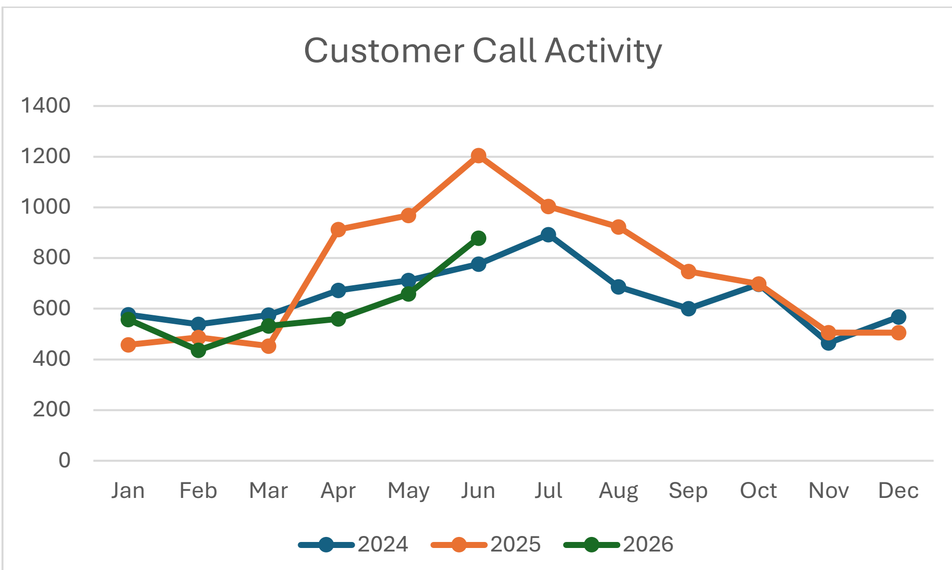
Period 13 adjustments are generally made to ensure compliance with Governmental Accounting Standards Board (GASB) requirements and include items such as pension-related entries (GASB 68), software capitalization (GASB 96), and unique accounting adjustments associated with the wastewater spill Supplemental Environmental Project.

H. Review of Customer Services Activities

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so that the relatively stable information could be circulated. Please refer to the table below for month-to-month activity.

FY26 UB Metrics		July	August	September	October	November	December	January	February	March	April	May	June
Sewer													
	EDU's	7,234	7,234	7,231	7,232	7,233	7,232	7,232	7,234	7,234	7,233	7,234	7,234
	Accounts	5,598	5,598	5,600	5,598	5,599	5,599	5,602	5,602	5,602	5,601	5,600	5,600
Water Accounts													
	Single Family	3,223	3,223	3,227	3,226	3,226	3,226	3,227	3,227	3,228	3,229	3,229	3,230
	Multi-Residential	264	265	265	266	266	266	265	265	265	265	264	264
	Commercial	220	220	220	219	219	219	219	219	219	213	218	218
	Fire	195	195	200	201	204	204	207	207	207	208	208	209
	Irrigation	78	78	78	78	78	78	78	78	78	78	78	78
	Total Water Accounts	3,980	3,981	3,990	3,990	3,993	3,993	3,996	3,996	3,997	3,993	3,997	3,999

In addition, the Customer Service Department also started tracking its phone volume.



As of July 28, 2026, there were a total of 61 applications received for the FY 2027 rate relief program: 41 were Tiers 1 and 20 were Tier 2.

43 of the 53 FY 2026 rate relief program participants have reapplied.

I. Review of the Long-Range Planning Calendar

- Review Financial Statements
- Review of Accounts Paid & Payable
- Audit Progress

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: August 11, 2026 **ITEM:** F-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from July 14, 2026 to August 10, 2026

RECOMMENDATION:

Approve accounts paid and payable from July 14, 2026 to August 10, 2026.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant … shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:

Sufficient funds are included in the 2025-2026 and 2026-2027 Fiscal Year budgets. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: August 11, 2026 **ITEM:** F-7

FROM: Accounting Department

SUBJECT: Authorize the General Manager to Execute an Increase to the Fiscal Year 2025/26 Annual Purchase Order with Best, Best, & Krieger LLP for Legal Services

RECOMMENDATION:

Authorize the General Manager to execute an increase to the Fiscal Year 2025/26 Annual Purchase Order with Best, Best, & Krieger LLP (BBK) for Legal Services for the District in the amount of approximately $17,0000.

DISCUSSION:

BBK, as the District's designated legal counsel, provides counsel on governance, regulatory compliance, contracts, litigation, labor and employment, procurement, public records, risk management, and other legal matters necessary to support the District's operations and the Board's exercise of its statutory responsibilities. The District is billed by BBK on a time and materials basis for legal services rendered in accordance with the approved contract terms and subject to the Board approved Annual Purchase Order limit each Fiscal Year (FY).

At the June 10, 2025, Board of Director's meeting, the Board approved Annual Purchase Orders for budgeted vendor expenditures of $75,000 or greater that are identified in the FY 2025/26 Annual Operating Budget. The issuance of Annual Purchase Orders streamlines the District's purchasing and accounts payable process by simplifying the approval process and reducing overall administrative burden. In addition, it helps provide an up-to-date tracking mechanism for managers to monitor performance to budget for the identified items.

The approved FY 2025/26 Annual Purchase Order for legal services from BBK is for an amount up to $98,400. Due to additional legal demands associated with litigation, water rights, contracting, and policy/ordinance updates this past year, nearly 100% of the approved BBK Annual Purchase Order was expended during the first eleven months of FY 2025/26.

Staff is requesting the Board to authorize an increase to the Purchase Order with BBK from $98,400 to $115,400 to satisfy the services rendered in June 2026 and allow close-out of FY 2025/26.

FISCAL ANALYSIS:

The approved FY 2025/26 Operating Budget has sufficient available budget in the General and Administrative funds for the additional $17,000 requested.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District – Tactic 2: Budget and financial transparency – Activity a: Clearly identify methodologies for allocations and assumptions.

ATTACHMENTS: None

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By:	Approved By:
Patrick Grimes Chief Financial Officer	Bradley A. Johnson, P.E. General Manager/CEO

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: August 11, 2026 **ITEM:** F-4

FROM: Office of the General Manager

SUBJECT: Adopt Resolution 2026-15 amending the District's Conflict of Interest Code

RECOMMENDATION:

It is recommended that the Board of Directors adopt Resolution No. 2026-15 amending the Conflict of Interest Code of the North Tahoe Public Utility District.

BACKGROUND:

The Political Reform Act (the "Act") requires all public agencies to adopt and maintain a Conflict of Interest Code containing the rules for disclosure of personal assets and the prohibition from making or participating in making governmental decisions that may affect any personal assets. The Conflict of Interest Code must specifically designate all agency positions that make or participate in the making of decisions and assign specific types of personal assets to be disclosed that may be affected by the exercise of powers and duties of that position.

The Act further requires that an agency regularly review and update its Code as necessary when directed by the code-reviewing body or when change is necessitated by changed circumstances. (Sections 87306 and 87306.5.)

Pursuant to the Act, the District adopted a Conflict of Interest Code which was last amended by the District in 2022 and approved by the Placer County Board of Supervisors. Review of the Code shows that it must be amended to include new positions that must be designated, delete titles of positions that have been abolished and/or positions that no longer make or participate in making governmental decisions, update the language to reflect newly passed SB 852 revising Form 700 filing requirements for Public Officials who manage public investments, and also make other technical changes.

Attached is a redline version of the proposed amended Code showing the revisions made to the Conflict of Interest Code.

If adopted, Resolution No. 2026-15 would amend the District's Conflict of Interest Code of North Tahoe Public Utility District in accordance with the discussion above. Following adoption, staff will submit will submit the amended Conflict of Interest Code to the Placer County Board of Supervisors, as the District's code-reviewing body (Gov. Code § 82011), and request approval of the amendment as required under Government Code section 87303.

FISCAL ANALYSIS: No Fiscal Impact

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District – Tactic 1: Keep accurate and up-to-date ordinances and policies in alignment with best practices, laws, and regulations.

ATTACHMENTS:

- Resolution 2026-15 to amend the Conflict of Interest Code
- Proposed amended Conflict of Interest Code (clean)
- Proposed amended Conflict of Interest Code (redlined)

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: ______________________ Misty Moga Administrative Liaison	Approved By: ______________________ Bradley A. Johnson, P.E. General Manager/CEO

RESOLUTION 2026-15
RESOLUTION OF THE BOARD OF DIRECTORS OF
THE NORTH TAHOE PUBLIC UTILITY DISTRICT
TO AMEND THE CONFLICT OF INTEREST CODE
PURSUANT TO THE POLITICAL REFORM ACT OF 1974

WHEREAS, the State of California enacted the Political Reform Act of 1974, Government Code Section 81000 et seq. (the "Act"), which contains provisions relating to conflicts of interest which potentially affect all officers, employees and consultants of the North Tahoe Public Utility District (the "District") and requires all public agencies to adopt and promulgate a conflict of interest code; and

WHEREAS, the Board of Directors adopted a Conflict of Interest Code (the "Code") in compliance with the Act and last amended September 13, 2022; and

WHEREAS, subsequent changed circumstances within the District have made it advisable and necessary pursuant to Sections 87306 and 87307 of the Act to amend and update the District's Code; and

WHEREAS, the potential penalties for violation of the provisions of the Act are substantial and may include criminal and civil liability, as well as equitable relief which could result in the District being restrained or prevented from acting in cases where the provisions of the Act may have been violated; and

WHEREAS, notice of the time and place of a public meeting on, and of consideration by the Board of Directors of, the proposed amended Code was provided to each affected designated employee and publicly posted for review; and

WHEREAS, a public meeting was held upon the proposed amended Code at a regular meeting of the Board of Directors on August 11, 2026, at which all present were given an opportunity to be heard on the proposed amended Code.

NOW THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT:

SECTION 1. The Board of Directors does hereby adopt the proposed amended Conflict of Interest Code, a copy of which is attached hereto and shall be on file with the Director of Administrative Services and available to the public for inspection and copying during regular business hours; and

SECTION 2. The amended Conflict of Interest Code shall be submitted to the Board of Supervisors of Placer County for approval and said Code shall become effective immediately upon approval of the proposed amended Code; and

SECTION 3. That all previously adopted conflict of interest codes are rescinded upon approval of the proposed amended Conflict of Interest Code.

SECTION 4. The General Manager and his authorized designees are hereby authorized and directed to take such actions as shall be necessary to effectuate the purposes of this Resolution.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 11th DAY OF AUGUST, 2026, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

____
Sue Daniels, President
Board of Directors

ATTEST:

____
Bradley A. Johnson, P.E.
General Manager/CEO

Conflict of Interest Code of the
North Tahoe Public Utility District
(Amended August 11, 2026)

The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California Code Regulations Section 18730) that contains the terms of a standard conflict of interest code which can be incorporated by reference in an agency's code. After public notice and hearing, Regulation 18730 may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission, are hereby incorporated by reference. This incorporation page, Regulation 18730 and the attached Appendix designating positions and establishing disclosure categories, shall constitute the Conflict of Interest Code of the **North Tahoe Public Utility District (the "District")**.

Officials Who Manage Public Investments shall electronically file their statements of economic interests directly with the Fair Political Practices Commission. Individuals holding designated positions shall file their statements of economic interests with the District, which will make the statements available for public inspection and reproduction. (Government Code Section 81008.)

APPENDIX

Conflict of Interest Code of the

North Tahoe Public Utility District

(Amended August 11, 2026)

PART "A"

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

Officials who manage public investments, as defined by 2 California Code of Regulations section 18700.3(b), are NOT subject to the District's Code, but must file disclosure statements under Government Code section 87200 et seq. (Regs. § 18730(b)(3).) These positions are listed here for informational purposes only.

It has been determined that the positions listed below are officials who manage public investments[1]:

Members of the Board of Directors

General Manager / CEO / Treasurer / Clerk of the Board

Chief Financial Officer (CFO)

[1] Individuals holding one of the above-listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe that their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Government Code Section 87200.

DESIGNATED POSITIONS
GOVERNED BY THE CONFLICT OF INTEREST CODE

Designated Positions	Disclosure Category
Contracts & Planning Coordinator	2, 3, 5
Controller	1, 2
Customer Account Manager	5
District Legal Counsel	1, 2
Engineering Manager	2, 3, 4
Engineering & Operations Manager	2, 3, 4
Event Center Manager	5
Government & Community Affairs Manager	5
Human Resources Manager	5
Maintenance Technician & Water Quality Superintendent	5
Operational and Information Technology Manager	5
Parks & Facilities Superintendent	2, 3, 5
Project Engineer & Construction Manager	2, 3, 5
Public Information Officer	5
Recreation & Community Event Supervisors	5
Recreation, Parks & Facilities Manager	2, 3, 5
Senior Engineer	2, 3, 4
Utility Operations Manager	2, 3, 5
Utility Operations Superintendent	5

Consultant and New Positions[2]

[2] Individuals serving as a Consultant defined in FPPC Regulation 18700.3, or in a new position created since this Code was last approved that makes or participates in making decisions must file under the broadest disclosure set forth in this Code subject to the following limitation:

The General Manager may determine that, due to the range of duties or contractual obligations, it is more appropriate to assign a limited disclosure requirement. A clear explanation of the duties and a statement of the extent of the disclosure requirements must be in a written document. (Gov. Code Sec. 82019; FPPC Regs 18219 and 18734.) The General Manager’s determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict of Interest Code. (Gov. Code Sec. 81008.)

PART "B"

DISCLOSURE CATEGORIES

The Disclosure Categories listed below identify the types of economic interests that the Designated Position must disclose for each category to which the designated is assigned.[3] Such economic interests are reportable if they are either located in, doing business in, planning to do business in, or have done business during the previous two years in the jurisdiction the District.

Category 1: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that are located in, that do business in, or own real property within the jurisdiction of the District.

Category 2: All interests in real property which is located in whole or in part within, or not more than two (2) miles outside, the jurisdiction of the District, or within two (2) miles of any land owned or used by the District, including any leasehold, beneficial or ownership interest or option to acquire property.

Category 3: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that are engaged in land development, construction or the acquisition or sale of real property within the jurisdiction of the District.

Category 4: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that provide services (including training or consulting services), products, supplies, materials, machinery, vehicles or equipment of the type purchased or leased by the District.

Category 5: All investments, business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that provide services (including training or consulting services), products, supplies, materials, machinery, vehicles or equipment of the type purchased or leased by the designated position's department, unit or division.

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[3] This Conflict of Interest Code does not require the reporting of gifts from outside the District's jurisdiction if the source does not have some connection with or bearing upon the functions or duties of the position (Reg. 18730.1)

Conflict of Interest Code of the
North Tahoe Public Utility District
(Amended ~~September 13, 2022~~ August 11, 2026)

The Political Reform Act (Government~~.~~ Code ~~§~~ Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California~~.~~ Code Regulations~~.~~ ~~§~~ Section 18730) that contains the terms of a standard conflict of interest code which can be incorporated by reference in an agency's code. After public notice and hearing, Regulation 18730 may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations ~~section~~ Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission, are hereby incorporated by reference. This incorporation page, Regulation 18730 and the attached Appendix designating positions and establishing disclosure categories, shall constitute the Conflict of Interest Code of the **North Tahoe Public Utility District (the "District").**

~~All Officials and Designated Positions required to submit a statement of economic interests shall file their statements with the **Administrative Liaison/Board Secretary**, as the District's Filing Official who shall make and retain a copy of all statements filed and forward the originals of such statements to the Placer County Elections Office as the District's Filing Officer. (Gov. Code § 87500.) The **Administrative Liaison/Board Secretary** shall make all retained statements available for public inspection and reproduction during regular business hours. (Gov. Code §81008.)~~

Officials Who Manage Public Investments shall electronically file their statements of economic interests directly with the Fair Political Practices Commission. Individuals holding designated positions shall file their statements of economic interests with the District, which will make the statements available for public inspection and reproduction. (Government Code Section 81008.)

APPENDIX

Conflict of Interest Code of the

North Tahoe Public Utility District

(Amended ~~September 13, 2022~~ August 11, 2026)

PART "A"

OFFICIALS WHO MANAGE PUBLIC INVESTMENTS

Officials who manage public investments, as defined by 2 California Code of Regulations section 18700.3(b), are NOT subject to the District's Code, but must file disclosure statements under Government Code section 87200 et seq. (Regs. § 18730(b)(3).) These positions are listed here for informational purposes only.

It has been determined that the positions listed below are officials who manage public investments[1]:

Members of the Board of Directors

General Manager / CEO / Treasurer / Clerk of the Board

Chief Financial Officer (CFO)

[1] Individuals holding one of the above-listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe that their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Government Code Section 87200.

DESIGNATED POSITIONS
GOVERNED BY THE CONFLICT OF INTEREST CODE

Designated Positions	Disclosure Category
Contracts & Planning Coordinator	2, 3, 5
Controller	1, 2
Customer Account Manager	5
District Legal Counsel	1, 2
Engineering Manager	2, 3, 4
Engineering & Operations Manager	2, 3, 4
Event Center Manager	5
Government & Community Affairs Manager	5
Human Resources Manager	5
Maintenance Technician & Water Quality Superintendent	5
Operational and Information Technology Manager	5
Parks & Facilities Superintendent	2, 3, 5
Project Engineer & Construction Manager	2, 3, 5
Public Information Officer	5
Recreation & Community Event Supervisors	5
Recreation, Parks & Facilities Manager	2, 3, 5
Senior Engineer	2, 3, 4
Utility Operations Manager	2, 3, 5
Utility Operations Superintendent	5

Designated Positions | Disclosure Category

~~**MEMBERS OF BOARDS, COMMITTEES & COMMISSION**~~

~~Recreation & Parks Commission~~	~~1, 2~~

[Commission being removed as they serve solely in an advisory capacity]

Consultant and New Positions[2]

[2] Individuals serving as a Consultant defined in FPPC Regulation 18700.3, or in a new position created since this Code was last approved that makes or participates in making decisions must file under the broadest disclosure set forth in this Code subject to the following limitation:

The General Manager may determine that, due to the range of duties or contractual obligations, it is more appropriate to assign a limited disclosure requirement. A clear explanation of the duties and a statement of the extent of the disclosure requirements must be in a written document. (Gov. Code Sec. 82019; FPPC Regs 18219 and 18734.) The General Manager's determination is a public record and shall be retained for public inspection in the same manner and location as this Conflict of Interest Code. (Gov. Code Sec. 81008.)

PART "B"

DISCLOSURE CATEGORIES

The Disclosure Categories listed below identify the types of economic interests that the Designated Position must disclose for each category to which the designated is assigned.[3] ~~"Investment" means financial interest in any business entity (including a consulting business or other independent contracting business) and~~ Such economic interests are reportable if they are either located in, doing business in, planning to do business in, or have done business during the previous two years in the jurisdiction the District.

Category 1: All investments, ~~and~~ business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that are located in, that do business in, or own real property within the jurisdiction of the District.

Category 2: All interests in real property which is located in whole or in part within, or not more than two (2) miles outside, the jurisdiction of the District, or within two (2) miles of any land owned or used by the District, including any leasehold, beneficial or ownership interest or option to acquire property.

Category 3: All investments, ~~and~~ business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that are engaged in land development, construction or the acquisition or sale of real property within the jurisdiction of the District.

Category 4: All investments, ~~and~~ business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that provide services (including training or consulting services), products, supplies, materials, machinery, vehicles or equipment of the type purchased or leased by the District.

Category 5: All investments, ~~and~~ business positions in business entities, and sources of income, (including receipt of gifts, loans and travel payments), that provide services(including training or consulting services), products, supplies, materials, machinery, vehicles or equipment of the type purchased or leased by the designated position's department, unit or division.

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[3] This Conflict of Interest Code does not require the reporting of gifts from outside the District's jurisdiction if the source does not have some connection with or bearing upon the functions or duties of the position (Reg. 18730.1)

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: August 11, 2026 **ITEM:** I-3a

FROM: Finance Department

SUBJECT: Draft Financial Reports through June 30, 2026

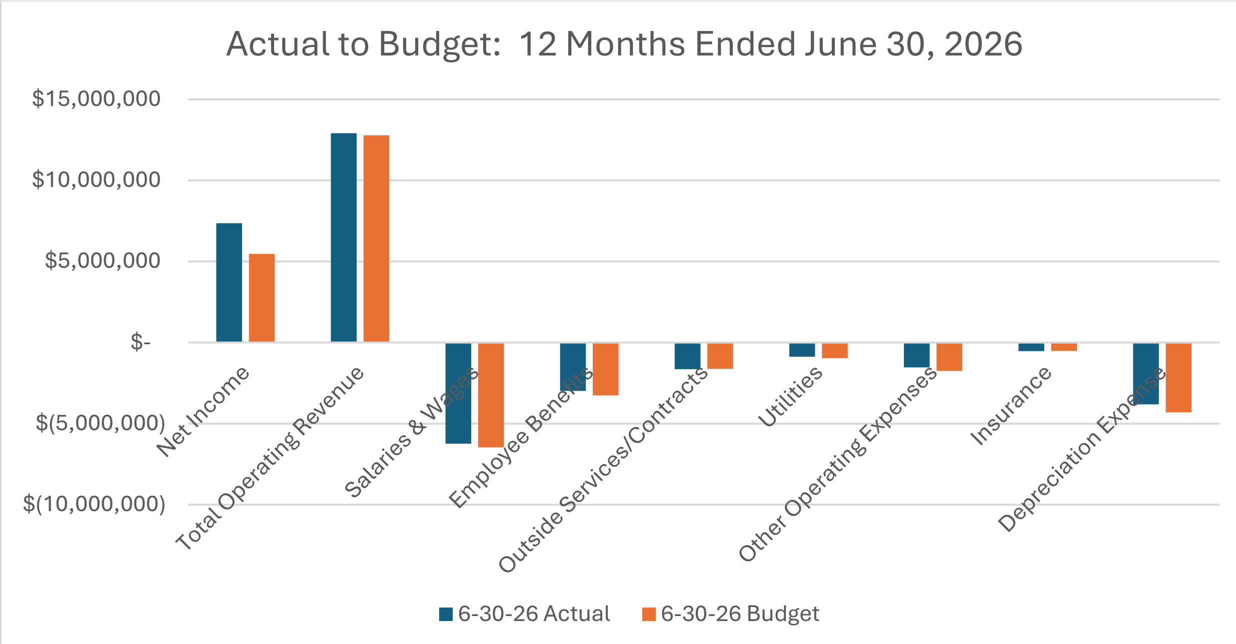
NORTH TAHOE PUBLIC UTILITY DISTRICT SUBJECT:

Financial Reports through June 30, 2026

All Funds Consolidated For the twelve months ended June 30, 2026, the District reported consolidated net income of $7,362,344, which is $1,896,538 favorable compared to the budgeted net income of $5,465,806. Overall, performance remains favorably across most major operating categories. This positive overall variance is primarily attributable to three factors:

1. Consistent with the trends of the fiscal year the operating revenues continue to be slightly more than budget while significant savings across multiple operating expense categories are being experienced.
2. The District accounted for the $422,500 payment from CalTrans related to the SEP (Supplemental Environmental Plan). Notably, this will be reflected as a stand-alone item on our audited financial statements as a capital contribution.
3. Depreciation related to completed (or nearly completed projects) ran behind budget even after the depreciation “catch up” that we made while we worked on improved ways to capture the depreciation into more focused categories. Relatedly, we are completing a thorough analysis of our fixed asset register listing to determine if individual items dating back decades are no longer in service or have been impaired with new (or recent) acquisitions. At this stage, we anticipate identifying situations that may result in write-downs and write-offs.

Collectively, the favorable variances more than offset a $349,589 (or 9.5%) shortfall in Grant Revenue. As reported in previous reports to the Board the grant revenue fell short of budget due to a number of factors including significant construction activity for grant projects in June of FYE 2025 which was budgeted for FYE 2026.



Major Line-Item Summary

Line 4 – Total Operating Revenue

- Actual: $12,907,861
- Budget: $12,778,737
- Variance: $129,124 favorable

Strong performance in Recreation & Parks and the Event Center continue to offset the revenue variances in the Wastewater.

Line 6 – Salaries and Wages

- Actual: $(6,241,424)
- Budget: $(6,460,771)
- Variance: $219,347 favorable

Vacancies and hiring lags continue to drive personnel savings across nearly all funds. These savings are consistent with those previously reported-particularly in G&A engineering.

Line 7 – Employee Benefits

- Actual: $(2,983,378)
- Budget: $(3,260,331)
- Variance: $276,953 favorable

Employee benefit savings remain aligned with vacancy-driven savings noted above related to the idle positions and lower workers' compensation costs.

Line 8 – Outside Services / Contractual

- Actual: $(1,644,587)
- Budget: $(1,622,828)
- Variance: $(21,759) unfavorable

The unfavorable difference is directly related to a GASB 96 entry which will be made in period 13. In particular, the G&A IT expense account will be reduced by approximately $75,000 as part of the annual year-end entry associated with the GASB that reclasses eligible computer expenses to amortization. (For more information please see G&A explanation). After consideration of GASB 96, Outside services will be more than $50,000 better than budget.

Line 9 – Utilities

- Actual: $(877,989)
- Budget: $(957,646)
- Variance: $79,657 favorable

Utility savings remain relatively consistent across most of the funds. The double-digit rate increase that has been expected before the end of the Fiscal Year was received in April.

Line 10 – Other Operating Expenses

- Actual: $(1,533,595)
- Budget: $(1,754,083)
- Variance: $220,488 favorable.

Savings are again primarily linked to delayed start dates and changes of scope for projects and administrative items offset by higher than budgeted expenses in Even Center operations.

Line 11 – Insurance

- Actual: $(525,381)
- Budget: $(521,363)
- Variance: $(4,018) unfavorable

Insurance has continued its slightly higher than budget trend. As described back in March, premiums increased due to higher asset replacement values and traditional premium increases in line with annual renewals.

Line 14 – Depreciation

- Actual: $(3,808,089)
- Budget: $(4,309,313)

- Variance: $501,224 favorable

Consistent with the trends all year, this variance results from the intentional timing of placing large capital projects into service as the District refines its asset classification methodology. Several significant legacy asset categories remain under review and the results are expected to lead to period 13 adjustments as well as the GASB 96 reclass. (For more information please see G&A Outside Services explanation for more information.)

Wastewater Fund

For the year-to-date through June 30, 2026, the Wastewater Fund reported a net loss of $(482,589), which is $370,183 favorable compared to the budgeted loss of $(852,772).

- **Total Operating Revenue (Line 4)** was $5,522,320, which is $145,728 below budget. As communicated earlier in the year, the service revenue finished short of budget due to the inflated assumption in the budget related to service fees as well as slightly lower connection fees and a timing difference related to the tax lien reclassification.
- **Salaries and Wages (Line 6)** were $(1,312,562), which is $25,225 better than budget.
- **Employee Benefits (Line 7)** were $(634,844), which is $101,756 better than budget.
- **Outside Services (Line 8)** were $(187,965), which is $17,730 better than budget.
- **Utilities (Line 9)** were $(241,798), which is $25,436 better than budget.
- **Other Operating Expenses (Line 10)** were $(187,240), which is $63,045 better than budget.
- **Insurance (Line 11)** was $(112,289), which is $1,419 better than budget.
- **Depreciation (Line 14)** was $(1,234,356), which is $46,115 better than budget.

Water Fund

For the year-to-date through June 30, 2026, the Water Fund reported net income of $3,191,357, which is $663,373 favorable compared to the budgeted income of $2,527,984. The Water Fund produced results exceeding budget expectations in all categories.

- **Total Operating Revenue (Line 4)** was $5,617,068, which is $9,346 better than budget. Water connection fees beat budget by more than $60,000 while meter installs were nearly $40,000 better. This was offset by a shortfall in the consumption portion of revenue (approximately $70,000).

- **Salaries and Wages (Line 6)** were $(1,135,927), which is $16,086 better than budget.
- **Employee Benefits (Line 7)** were $(544,491), which is $79,926 better than budget.
- **Outside Services (Line 8)** were $(277,657), which is $60,578 better than budget.
- **Utilities (Line 9)** were $(362,058), which is $38,136 better than budget.
- **Other Operating Expenses (Line 10)** were $(414,977), which is $36,208 better than budget.
- **Insurance (Line 11)** was $(112,289), which is $1,419 better than budget.
- **Depreciation (Line 14)** was $(1,319,509), which is $321,961 better than budget.

Recreation & Parks Fund *(including Event Center)*

For the year-to-date through June 30, 2026, the Recreation & Parks Fund reported net income of $2,660,873, which is $743,863 favorable compared to the budgeted income of $1,917,010. Notably, the $422,500 infusion from CalTrans related to the SEP will be reclassified below the 'net income' line as a capital contribution for audited financial statements. While the overall expenses were lower than the budget by $52,628 there were a number of individual departures noted below.

- **Total Operating Revenue (Line 4)** was $1,732,836, which is $265,869 better than budget. The strong performance is anchored by robust sledding area parking fees and Event Center activity.
- **Salaries and Wages (Line 6)** were $(1,193,289), which is $21,845 better than budget.
- **Employee Benefits (Line 7)** were $(543,885), which is $75,861 better than budget.
- **Outside Services (Line 8)** were $(344,633), which is $29,358 over budget. See Event Center activity for explanation of overage.
- **Utilities (Line 9)** were $(134,893), which is $2,833 over budget. Overall utilities for Recs and Park trended higher overall due primarily to the trash and natural gas usage at Event Center being higher than budget which consumed all of the electricity savings generated.

- **Other Operating Expenses (Line 10)** were $(222,336), which is $15,604 over budget. See Event Center activity for explanation of overage.
- **Insurance (Line 11)** was $(116,556), which is $2,848 over budget.
- **Depreciation (Line 14)** was $(947,251), which is $18 better than budget.

Event Center Fund

For the year-to-date through June 30, 2026, the Event Center Fund reported a net loss of $(149,842), which is $134,877 favorable compared to the budgeted loss of $(284,719).

- **Total Operating Revenue (Line 4)** was $673,313, which is $125,890 better than budget. Anchored by wedding sales the pipeline for the next two years is approximately $653,000 as of June 30, 2026. It was approximately $477,000 at the same time last year.
- **Salaries and Wages (Line 6)** were $(353,602), which is $28,816 better than budget.
- **Employee Benefits (Line 7)** were $(169,477), which is $36,583 better than budget.
- **Outside Services (Line 8)** were $(75,083), which is $42,078 over budget. This variance, as previously explained, is primarily related to upgraded linen options for weddings and is offset by the incremental increases in revenue.
- **Utilities (Line 9)** were $(75,411), which is $2,039 better than budget.
- **Other Operating Expenses (Line 10)** were $(124,749), which is $16,125 over budget due primarily to higher than budgeted expenses in June related to advertising, education and training as well as various repairs and maintenance projects.
- **Insurance (Line 11)** was $0, which is in line with budget.
- **Depreciation (Line 14)** was $0, which is in line with budget.

Fleet & Equipment Fund

For the year-to-date through June 30, 2026, the Fleet & Equipment Fund reported net income of $196,348, which is $96,738 favorable compared to the budgeted income of $99,610. The Fleet and Equipment Fund maintained favorable net income results, driven primarily by continued savings in other operating expenses offset by increase in outside services created from two different vehicle incidents.

- **Total Operating Revenue (Line 4)** was $0, which is in line with budget.

- **Salaries and Wages (Line 6)** were $(163,697), which is $1,413 better than budget.
- **Employee Benefits (Line 7)** were $(86,809), which is $13,670 better than budget.
- **Outside Services (Line 8)** were $(31,813), which is $16,833 over budget. This variance is related to repairs for two different vehicle accidents, and several other repairs and maintenance items including a $9k transmission replacement.
- **Utilities (Line 9)** were $(9,147), which is $1,143 better than budget.
- **Other Operating Expenses (Line 10)** were $(165,940), which is $83,660 better than budget.
- **Insurance (Line 11)** was $(61,697), which is $4,617 over budget.
- **Depreciation (Line 14)** was $(240,173), which is $11,457 better than budget.

General & Administrative Fund

For the year-to-date through June 30, 2026, the General & Administrative Fund reported net income of $1,796,358, which is $22,382 favorable compared to the budgeted income of $1,773,976. The General and Administrative Fund enjoyed favorable variances in the operating expense categories with the exception of outside services. Revenues remained consistent with budget. However, the unfavorable variance in net income increased marginally as cost-allocation timing issues persisted.

- **Total Operating Revenue (Line 4)** was $35,637, which is $363 below budget.
- **Salaries and Wages (Line 6)** were $(2,435,949), which is $154,778 better than budget.
- **Employee Benefits (Line 7)** were $(1,173,349), which is $5,739 better than budget.
- **Outside Services (Line 8)** were $(802,518), which is $53,875 over budget. After consideration of GASB 96, Outside services will be more than $50,000 better than budget. As mentioned earlier, The unfavorable difference is directly related to a GASB 96 entry which will be made in period 13. In particular, the G&A IT expense account will be reduced by approximately $75,000 as part of the annual year-end entry which essentially reclasses eligible computer leases into fixed assets. In other words, the rent expense for the computers becomes “reclassed” as amortization and is included with depreciation expense.
- **Utilities (Line 9)** were $(130,094), which is $17,774 better than budget.

- **Other Operating Expenses (Line 10)** were $(543,102), which is $53,179 better than budget.
- **Insurance (Line 11)** was $(122,550), which is $608 better than budget.
- **Depreciation (Line 14)** was $(66,799), which is $121,674 better than budget.

Attachment:

June 30, 2026, Draft Financials

Submitted By: ______________________ Patrick Grimes, Chief Financial Officer

Approved By: ______________________ Bradley A. Johnson, P.E., General Manager/CEO

Statement of Revenues and Expenses
For the Period Ended June 30, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	FY 2025 YTD
1	**Operations**									
2	Operating Revenue	$ 1,159,372	$ 1,160,155	$ (783)	-0.1%	$ 12,709,858	$ 12,565,187	$ 144,671	1.2%	$ 11,713,045
3	Internal Revenue	22,525	20,042	2,483	12.4%	198,003	213,550	(15,547)	-7.3%	191,646
4	**Total Operating Revenue**	$ 1,181,897	$ 1,180,197	$ 1,700	0.1%	$ 12,907,861	$ 12,778,737	$ 129,124	1.0%	$ 11,904,691
5										
6	Salaries and Wages	$ (557,305)	$ (537,635)	$ (19,670)	-3.7%	$ (6,241,424)	$ (6,460,771)	$ 219,347	3.4%	$ (5,951,849)
7	Employee Benefits	(263,563)	(279,154)	15,591	5.6%	(2,983,378)	(3,260,331)	276,953	8.5%	(2,852,604)
8	Outside Services/Contractual	(176,465)	(34,527)	(141,938)	-411.1%	(1,644,587)	(1,622,828)	(21,759)	-1.3%	(1,287,347)
9	Utilities	(69,633)	(81,112)	11,479	14.2%	(877,989)	(957,646)	79,657	8.3%	(870,677)
10	Other Operating Expenses	(169,285)	(107,228)	(62,057)	-57.9%	(1,533,595)	(1,754,083)	220,488	12.6%	(1,514,781)
11	Insurance	(50,205)	(50,297)	92	0.2%	(525,381)	(521,363)	(4,018)	-0.8%	(453,559)
12	Internal Expense	(22,525)	(20,042)	(2,483)	-12.4%	(198,003)	(213,550)	15,547	7.3%	(189,618)
13	Debt Service	-	(20,000)	20,000	100.0%	(5,744)	(25,744)	20,000	77.7%	(42,630)
14	Depreciation	(322,243)	(500,648)	178,405	35.6%	(3,808,089)	(4,309,313)	501,224	11.6%	(3,912,984)
15	**Total Operating Expense**	$ (1,631,224)	$ (1,630,643)	$ (581)	0.0%	$ (17,818,190)	$ (19,125,629)	$ 1,307,439	6.8%	$ (17,076,049)
16										
17	**Operating Income(Loss)**	$ (449,327)	$ (450,446)	$ 1,119	0.2%	$ (4,910,329)	$ (6,346,892)	$ 1,436,563	22.6%	$ (5,171,358)
18										
19	**Non-Operations**									
20	Property Tax Revenue	$ 625,000	$ 625,000	$ -	0.0%	$ 7,500,000	$ 7,500,000	$ -	0.0%	$ 7,678,781
21	Community Facilities District (CFD 94-1)	59,544	60,837	(1,293)	-2.1%	714,531	730,000	(15,469)	-2.1%	731,273
22	Grant Revenue	74,979	-	74,979	100.0%	3,325,661	3,675,250	(349,589)	-9.5%	1,742,414
23	Interest	39,973	10,000	29,973	299.7%	327,039	200,000	127,039	63.5%	383,676
24	Other Non-Op Revenue	10,363	8,151	2,212	27.1%	153,321	97,448	55,873	57.3%	197,560
25	Capital Contribution	-	-	-	0.0%	422,500	-	422,500	100.0%	-
26	Other Non-Op Expenses	(11,884)	(298,333)	286,449	96.0%	(170,379)	(390,000)	219,621	56.3%	(361,291)
27	**Income(Loss)**	$ 348,648	$ (44,791)	$ 393,439	878.4%	$ 7,362,344	$ 5,465,806	$ 1,896,538	34.7%	$ 5,201,055
28										
29	**Additional Funding Sources**									
30	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
31	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32	Balance	$ 348,648	$ (44,791)	$ 393,439	878.4%	$ 7,362,344	$ 5,465,806	$ 1,896,538	34.7%	$ 5,201,055
	Operating Income	$ (449,327)	$ (450,446)	$ 1,119	0.2%	$ (4,910,329)	$ (6,346,892)	$ 1,436,563	22.6%	$ (5,171,358)
	Net Income(Loss)	$ 348,648	$ (44,791)	$ 393,439	878.4%	$ 7,362,344	$ 5,465,806	$ 1,896,538	34.7%	$ 5,201,055
	Earnings Before Interest, Depreciation & Amortization	$ 670,891	$ 475,857	$ 195,034	41.0%	$ 11,176,177	$ 9,800,863	$ 1,375,314	14.0%	$ 9,156,669
	Operating Ratio	138%	138%	0%	-0.1%	138%	150%	-12%	-7.8%	143%
	Operating Ratio - plus Tax & CFD	87%	87%	0%	0.0%	84%	91%	-7%	-7.3%	84%
	Debt Service Coverage Ratio		(2.24)			1,281.75	212.31	106943%	-85712%	122.00

Actual Results For the Month Ended June 30, 2026

	Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1	**Operations**						
2	Operating Revenue	$ 442,866	$ 486,129	$ 235,475	$ -	$ (5,098)	$ 1,159,372
3	Internal Revenue	4,530	7,185	10,810	-	-	22,525
4	**Total Operating Revenue**	$ 447,396	$ 493,313	$ 246,285	$ -	$ (5,098)	$ 1,181,897
5							
6	Salaries and Wages	$ (117,676)	$ (101,431)	$ (116,860)	$ (13,693)	$ (207,645)	$ (557,305)
7	Employee Benefits	(56,181)	(47,714)	(51,480)	(7,315)	(100,872)	(263,563)
8	Outside Services/Contractual	(11,896)	(41,117)	(46,498)	-	(76,953)	(176,465)
9	Utilities	(20,237)	(30,224)	(9,434)	(825)	(8,913)	(69,633)
10	Other Operating Expenses	(19,917)	(43,890)	(38,342)	(18,839)	(48,297)	(169,285)
11	Internal Expense	(1,029)	(1,278)	(7,979)	(147)	(12,091)	(22,525)
12	Debt Service	-	-	-	-	-	-
13	Insurance	(10,908)	(10,908)	(10,908)	(5,616)	(11,865)	(50,205)
14	Depreciation	(103,044)	(112,921)	(91,100)	(9,308)	(5,870)	(322,243)
15	Total Operating Expense	(340,889)	(389,483)	(372,601)	(55,744)	(472,507)	(1,631,224)
16							
17	**Operating Contribution**	$ 106,507	$ 103,831	$ (126,316)	$ (55,744)	$ (477,606)	$ (449,327)
18							
19	Allocation of Base	$ -	$ -	$ -	$ -	$ -	$ -
20	Allocation of Fleet	(30,867)	(23,302)	(20,962)	75,132	-	-
21	Allocation of General & Administrative	(141,396)	(161,373)	(152,107)	-	454,876	-
22	**Operating Income(Loss)**	$ (65,756)	$ (80,844)	$ (299,385)	$ 19,387	$ (22,730)	$ (449,327)
23							
24	**Non-Operations**						
25	Property Tax Revenue	$ -	$ 208,333	$ 266,667	$ 8,333	$ 141,667	$ 625,000
26	Community Facilities District (CFD 94-1)	-	-	59,544	-	-	59,544
27	Grant Revenue	-	50,000	24,979	-	-	74,979
28	Interest	-	-	-	-	39,973	39,973
29	Other Non-Op Revenue	-	5	-	-	10,358	10,363
30	Capital Contribution	-	-	-	-	-	-
31	Other Non-Op Expenses	-	-	(595)	-	(11,288)	(11,884)
32	**Income(Loss)**	$ (65,756)	$ 177,495	$ 51,210	$ 27,721	$ 157,979	$ 348,649
33							
34	**Additional Funding Sources**						
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	$ -	$ -	$ -
36	Transfers	-	-	-	-	-	-
37	Balance	$ (65,756)	$ 177,495	$ 51,210	$ 27,721	$ 157,979	$ 348,649
	Earnings Before Interest, Depreciation & Amortization	$ 37,288	$ 290,416	$ 142,310	$ 37,029	$ 163,850	$ 670,892
	Operating Ratio	76%	79%	151%		-9268%	Median
	Operating Ratio - plus Tax & CFD	76%	56%	65%	669%	346%	54%

north tahoe PUBLIC UTILITY DISTRICT est. 1948

YTD For the Period Ended June 30, 2026

	Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1	**Operations**						
2	Operating Revenue	$ 5,467,961	$ 5,554,114	$ 1,652,146	$ -	$ 35,637	$ 12,709,858
3	Internal Revenue	54,359	62,954	80,690	-	-	198,003
4	**Total Operating Revenue**	$ 5,522,320	$ 5,617,068	$ 1,732,836	$ -	$ 35,637	$ 12,907,861
5							
6	Salaries and Wages	$ (1,312,562)	$ (1,135,927)	$ (1,193,289)	$ (163,697)	$ (2,435,949)	$ (6,241,424)
7	Employee Benefits	(634,844)	(544,491)	(543,885)	(86,809)	(1,173,349)	(2,983,378)
8	Outside Services/Contractual	(187,965)	(277,657)	(344,633)	(31,813)	(802,518)	(1,644,587)
9	Utilities	(241,798)	(362,058)	(134,893)	(9,147)	(130,094)	(877,989)
10	Other Operating Expenses	(187,240)	(414,977)	(222,336)	(165,940)	(543,102)	(1,533,595)
11	Internal Expense	(19,489)	(15,619)	(72,721)	(1,745)	(88,428)	(198,003)
12	Debt Service	-	(5,744)	-	-	-	(5,744)
13	Insurance	(112,289)	(112,289)	(116,556)	(61,697)	(122,550)	(525,381)
14	Depreciation	(1,234,356)	(1,319,509)	(947,251)	(240,173)	(66,799)	(3,808,089)
15	Total Operating Expense	(3,930,543)	(4,188,270)	(3,575,564)	(761,021)	(5,362,790)	(17,818,189)
16							
17	**Operating Contribution**	$ 1,591,777	$ 1,428,797	$ (1,842,728)	$ (761,021)	$ (5,327,153)	$ (4,910,328)
18							
19	Allocation of Base	$ -	$ -	$ -	$ -	$ -	$ -
20	Allocation of Fleet	(352,246)	(265,912)	(239,211)	857,369	-	-
21	Allocation of General & Administrative	(1,741,286)	(1,839,688)	(1,536,968)	-	5,117,942	-
22	**Operating Income(Loss)**	$ (501,755)	$ (676,803)	$ (3,618,907)	$ 96,348	$ (209,211)	$ (4,910,328)
23							
24	**Non-Operations**						
25	Property Tax Revenue	$ -	$ 2,500,000	$ 3,200,000	$ 100,000	$ 1,700,000	$ 7,500,000
26	Community Facilities District (CFD 94-1)	-	-	714,531	-	-	714,531
27	Grant Revenue	-	1,368,089	1,957,573	-	-	3,325,661
28	Interest	-	-	-	-	327,039	327,039
29	Other Non-Op Revenue	40,055	5,479	-	-	107,787	153,321
30	Capital Contribution	-	-	422,500	-	-	422,500
31	Other Non-Op Expenses	(20,889)	(5,408)	(14,824)	-	(129,258)	(170,379)
32	**Income(Loss)**	$ (482,589)	$ 3,191,357	$ 2,660,873	$ 196,348	$ 1,796,356	$ 7,362,345
33							
34	**Additional Funding Sources**						
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	$ -	$ -	$ -
36	Transfers	-	-	-	-	-	-
37	Balance	$ (482,589)	$ 3,191,357	$ 2,660,873	$ 196,348	$ 1,796,356	$ 7,362,345
	Earnings Before Interest, Depreciation & Amortization	$ 751,767	$ 4,516,610	$ 3,608,124	$ 436,521	$ 1,863,155	$ 11,176,177
	Operating Ratio	71%	75%	206%			Median
	Operating Ratio - plus Tax & CFD	71%	52%	63%			54%

north tahoe
PUBLIC UTILITY DISTRICT

Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended June 30, 2026

		Month-To-Date				Year-To-Date				Prior
	Income Statement	**Actual**	**Budget**	**Variance**	**% Variance**	**Actual**	**Budget**	**Variance**	**% Variance**	**YTD**
1	**Operations**									
2	Operating Revenue	$ 442,866	$ 493,553	$ (50,687)	-10.3%	$ 5,467,961	$ 5,613,693	$ (145,732)	-2.6%	$ 5,001,831
3	Internal Revenue	4,530	4,530	-	0.0%	54,359	54,355	4	0.0%	48,960
4	**Total Operating Revenue**	$ 447,396	$ 498,083	$ (50,687)	-10.2%	$ 5,522,320	$ 5,668,048	$ (145,728)	-2.6%	$ 5,050,791
5										
6	Salaries and Wages	$ (117,676)	$ (113,056)	$ (4,620)	-4.1%	$ (1,312,562)	$ (1,337,787)	$ 25,225	1.9%	$ (1,354,801)
7	Employee Benefits	(56,181)	(63,676)	7,495	11.8%	(634,844)	(736,600)	101,756	13.8%	(693,102)
8	Outside Services/Contractual	(11,896)	(38,000)	26,104	68.7%	(187,965)	(205,695)	17,730	8.6%	(152,442)
9	Utilities	(20,237)	(24,672)	4,435	18.0%	(241,798)	(267,234)	25,436	9.5%	(236,947)
10	Other Operating Expenses	(19,917)	(13,730)	(6,187)	-45.1%	(187,240)	(250,285)	63,045	25.2%	(221,005)
11	Insurance	(10,908)	(10,990)	82	0.7%	(112,289)	(113,708)	1,419	1.2%	(95,464)
12	Internal Expense	(1,029)	(1,028)	(1)	-0.1%	(19,489)	(17,536)	(1,953)	-11.1%	(18,939)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(103,044)	(109,048)	6,004	5.5%	(1,234,356)	(1,280,471)	46,115	3.6%	(1,244,581)
15	**Total Operating Expense**	$ (340,888)	$ (374,200)	$ 33,312	8.9%	$ (3,930,543)	$ (4,209,316)	$ 278,773	6.6%	$ (4,017,281)
16										
17	**Operating Contribution**	$ 106,508	$ 123,883	$ (17,375)	-14.0%	$ 1,591,777	$ 1,458,732	$ 133,045	9.1%	$ 1,033,510
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	(30,867)	(30,867)	-	0.0%	(352,246)	(352,246)	-	0.0%	(355,572)
21	Allocation of General & Administrative	(141,396)	(155,809)	14,413	9.3%	(1,741,286)	(1,904,607)	163,321	8.6%	(1,755,015)
22	**Operating Income(Loss)**	$ (65,755)	$ (62,793)	$ (2,962)	-4.7%	$ (501,755)	$ (798,121)	$ 296,366	37.1%	$ (1,077,077)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	40,055	-	40,055	100.0%	95,356
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	(54,651)	54,651	100.0%	(20,889)	(54,651)	33,762	61.8%	(214,892)
32	**Income(Loss)**	$ (65,755)	$ (117,444)	$ 51,689	44.0%	$ (482,589)	$ (852,772)	$ 370,183	43.4%	$ (1,196,613)
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ (65,755)	$ (117,444)	$ 51,689	44.0%	$ (482,589)	$ (852,772)	$ 370,183	43.4%	$ (1,196,613)
	Earnings Before Interest, Depreciation & Amortization	$ 37,289	$ (8,396)	$ 45,685	544.1%	$ 751,767	$ 427,699	$ 324,068	75.8%	$ 47,968
	Operating Ratio	76%	75%	1%	1.4%	71%	74%	-3%	-4.2%	80%
	Operating Ratio - plus Tax & CFD	76%	75%	1%	1.4%	71%	74%	-3%	-4.2%	80%

Water Operations
Statement of Revenues and Expenses
For the Period Ended June 30, 2026

		Month-To-Date				Year-To-Date				Prior
	Income Statement	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1	**Operations**									
2	Operating Revenue	$ 486,129	$ 481,567	$ 4,562	0.9%	$ 5,554,114	$ 5,539,297	$ 14,817	0.3%	$ 5,193,840
3	Internal Revenue	7,185	5,702	1,483	26.0%	62,954	68,425	(5,471)	-8.0%	61,998
4	**Total Operating Revenue**	$ 493,314	$ 487,269	$ 6,045	1.2%	$ 5,617,068	$ 5,607,722	$ 9,346	0.2%	$ 5,255,838
5										
6	Salaries and Wages	$ (101,431)	$ (96,997)	$ (4,434)	-4.6%	$ (1,135,927)	$ (1,152,013)	$ 16,086	1.4%	$ (997,156)
7	Employee Benefits	(47,714)	(53,979)	6,265	11.6%	(544,491)	(624,417)	79,926	12.8%	(494,309)
8	Outside Services/Contractual	(41,117)	(51,800)	10,683	20.6%	(277,657)	(338,235)	60,578	17.9%	(206,360)
9	Utilities	(30,224)	(36,642)	6,418	17.5%	(362,058)	(400,194)	38,136	9.5%	(368,917)
10	Other Operating Expenses	(43,890)	(28,470)	(15,420)	-54.2%	(414,977)	(451,185)	36,208	8.0%	(391,681)
11	Insurance	(10,908)	(10,990)	82	0.7%	(112,289)	(113,708)	1,419	1.2%	(95,464)
12	Internal Expense	(1,278)	(1,278)	-	0.0%	(15,619)	(20,534)	4,915	23.9%	(16,472)
13	Debt Service	-	-	-	0.0%	(5,744)	(5,744)	-	0.0%	(22,630)
14	Depreciation	(112,921)	(145,994)	33,073	22.7%	(1,319,509)	(1,641,470)	321,961	19.6%	(1,440,087)
15	**Total Operating Expense**	$ (389,483)	$ (426,150)	$ 36,667	8.6%	$ (4,188,271)	$ (4,747,500)	$ 559,229	11.8%	$ (4,033,076)
16										
17	**Operating Contribution**	$ 103,831	$ 61,119	$ 42,712	69.9%	$ 1,428,797	$ 860,222	$ 568,575	66.1%	$ 1,222,762
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	(23,302)	(23,302)	-	0.0%	(265,912)	(265,912)	-	0.0%	(335,807)
21	Allocation of General & Administrative	(161,373)	(175,237)	13,864	7.9%	(1,839,688)	(2,142,083)	302,395	14.1%	(1,716,469)
22	**Operating Income(Loss)**	$ (80,844)	$ (137,420)	$ 56,576	41.2%	$ (676,803)	$ (1,547,773)	$ 870,970	56.3%	$ (829,514)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 208,333	$ 208,333	$ -	0.0%	$ 2,500,000	$ 2,500,000	$ -	0.0%	$ 3,200,000
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	50,000	-	50,000	100.0%	1,368,089	1,622,750	(254,661)	-15.7%	1,196,216
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	5	-	5	100.0%	5,479	-	5,479	100.0%	824
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	(46,993)	46,993	100.0%	(5,408)	(46,993)	41,585	88.5%	-
32	**Income(Loss)**	$ 177,494	$ 23,920	$ 153,574	642.0%	$ 3,191,357	$ 2,527,984	$ 663,373	26.2%	$ 3,567,526
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 177,494	$ 23,920	$ 153,574	642.0%	$ 3,191,357	$ 2,527,984	$ 663,373	26.2%	$ 3,567,526
	Earnings Before Interest, Depreciation & Amortization	$ 290,415	$ 169,914	$ 120,501	70.9%	$ 4,516,610	$ 4,175,198	$ 341,412	8.2%	$ 5,030,243
	Operating Ratio	79%	87%	-9%	-9.7%	75%	85%	-10%	-11.9%	77%
	Operating Ratio - plus Tax & CFD	56%	61%	-6%	-9.4%	52%	59%	-7%	-11.9%	48%

Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended June 30, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	Prior YTD
1	**Operations**									
2	Operating Revenue	$ 235,475	$ 182,035	$ 53,440	29.4%	$ 1,652,146	$ 1,376,197	$ 275,949	20.1%	$ 1,475,027
3	Internal Revenue	10,810	9,810	1,000	10.2%	80,690	90,770	(10,080)	-11.1%	78,660
4	**Total Operating Revenue**	$ 246,285	$ 191,845	$ 54,440	28.4%	$ 1,732,836	$ 1,466,967	$ 265,869	18.1%	$ 1,553,687
5										
6	Salaries and Wages	$ (116,860)	$ (101,836)	$ (15,024)	-14.8%	$ (1,193,289)	$ (1,215,134)	$ 21,845	1.8%	$ (1,145,543)
7	Employee Benefits	(51,480)	(53,575)	2,095	3.9%	(543,885)	(619,746)	75,861	12.2%	(555,419)
8	Outside Services/Contractual	(46,498)	(18,740)	(27,758)	-148.1%	(344,633)	(315,275)	(29,358)	-9.3%	(284,594)
9	Utilities	(9,434)	(8,514)	(920)	-10.8%	(134,893)	(132,060)	(2,833)	-2.1%	(121,621)
10	Other Operating Expenses	(38,342)	(9,043)	(29,299)	-324.0%	(222,336)	(206,732)	(15,604)	-7.5%	(212,981)
11	Insurance	(10,908)	(10,990)	82	0.7%	(116,556)	(113,708)	(2,848)	-2.5%	(95,791)
12	Internal Expense	(7,979)	(6,522)	(1,457)	-22.3%	(72,721)	(78,268)	5,547	7.1%	(70,722)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(91,100)	(86,927)	(4,173)	-4.8%	(947,251)	(947,269)	18	0.0%	(859,353)
15	**Total Operating Expense**	$ (372,601)	$ (296,147)	$ (76,454)	-25.8%	$ (3,575,564)	$ (3,628,192)	$ 52,628	1.5%	$ (3,346,024)
16										
17	**Operating Contribution**	$ (126,316)	$ (104,302)	$ (22,014)	-21.1%	$ (1,842,728)	$ (2,161,225)	$ 318,497	14.7%	$ (1,792,337)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	(20,962)	(20,962)	-	0.0%	(239,211)	(239,211)	-	0.0%	(128,106)
21	Allocation of General & Administrative	(152,107)	(132,148)	(19,959)	-15.1%	(1,536,968)	(1,615,372)	78,404	4.9%	(1,411,007)
22	**Operating Income(Loss)**	$ (299,385)	$ (257,412)	$ (41,973)	-16.3%	$ (3,618,907)	$ (4,015,808)	$ 396,901	9.9%	$ (3,331,450)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 266,667	$ 266,667	$ -	0.0%	$ 3,200,000	$ 3,200,000	$ -	0.0%	$ 2,800,000
26	Community Facilities District (CFD 94-1)	59,544	60,837	(1,293)	-2.1%	714,531	730,000	(15,469)	-2.1%	731,273
27	Grant Revenue	24,979	-	24,979	100.0%	1,957,573	2,052,500	(94,927)	-4.6%	546,198
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30	Capital Contribution	-	-	-	0.0%	422,500	-	422,500	100.0%	-
31	Other Non-Op Expenses	(595)	(49,682)	49,087	98.8%	(14,824)	(49,682)	34,858	70.2%	(18,608)
32	**Income(Loss)**	$ 51,210	$ 20,410	$ 30,800	150.9%	$ 2,660,873	$ 1,917,010	$ 743,863	38.8%	$ 727,413
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 51,210	$ 20,410	$ 30,800	150.9%	$ 2,660,873	$ 1,917,010	$ 743,863	38.8%	$ 727,413
	Earnings Before Interest, Depreciation & Amortization	$ 142,310	$ 107,337	$ 34,973	32.6%	$ 3,608,124	$ 2,864,279	$ 743,845	26.0%	$ 1,586,766
	Operating Ratio	151%	154%	-3%	-2.0%	206%	247%	-41%	-16.6%	215%
	Operating Ratio - plus Tax & CFD	65%	57%	8%	14.1%	63%	67%	-4%	-5.8%	66%

north tahoe
PUBLIC UTILITY DISTRICT

51-5100

Division Recreation & Parks

Department Event Center Operations

Statement of Revenues and Expenses
For the Period Ended June 30, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	Prior YTD
1	**Operations**									
2	Operating Revenue	$ 108,585	$ 87,948	$ 20,637	23.5%	$ 592,623	$ 456,653	$ 135,970	29.8%	$ 429,681
3	Internal Revenue	10,810	9,810	1,000	10.2%	80,690	90,770	(10,080)	-11.1%	78,660
4	**Total Operating Revenue**	$ 119,395	$ 97,758	$ 21,637	22.1%	$ 673,313	$ 547,423	$ 125,890	23.0%	$ 508,341
5										
6	Salaries and Wages	$ (32,606)	$ (32,330)	$ (276)	-0.9%	$ (353,602)	$ (382,418)	$ 28,816	7.5%	$ (355,454)
7	Employee Benefits	(15,974)	(17,813)	1,839	10.3%	(169,477)	(206,060)	36,583	17.8%	(177,545)
8	Outside Services/Contractual	(11,005)	(440)	(10,565)	-2401.1%	(75,083)	(33,005)	(42,078)	-127.5%	(44,056)
9	Utilities	(4,830)	(5,420)	590	10.9%	(75,411)	(77,450)	2,039	2.6%	(70,334)
10	Other Operating Expenses	(21,472)	(6,143)	(15,329)	-249.5%	(124,749)	(108,624)	(16,125)	-14.8%	(113,556)
11	Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12	Internal Expense	(2,072)	(2,049)	(23)	-1.1%	(24,833)	(24,585)	(248)	-1.0%	(22,060)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15	**Total Operating Expense**	$ (87,959)	$ (64,195)	$ (23,764)	-37.0%	$ (823,155)	$ (832,142)	$ 8,987	1.1%	$ (783,005)
16										
17	**Operating Contribution**	$ 31,436	$ 33,563	$ (2,127)	-6.3%	$ (149,842)	$ (284,719)	$ 134,877	47.4%	$ (274,664)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21	Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22	**Operating Income(Loss)**	$ 31,436	$ 33,563	$ (2,127)	-6.3%	$ (149,842)	$ (284,719)	$ 134,877	47.4%	$ (274,664)
23										
24	**Non-Operations**	-	-							
25	Property Tax Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	(4,410)
32	**Income(Loss)**	$ 31,436	$ 33,563	$ (2,127)	-6.3%	$ (149,842)	$ (284,719)	$ 134,877	47.4%	$ (279,074)
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 31,436	$ 33,563	$ (2,127)	-6.3%	$ (149,842)	$ (284,719)	$ 134,877	47.4%	$ (279,074)

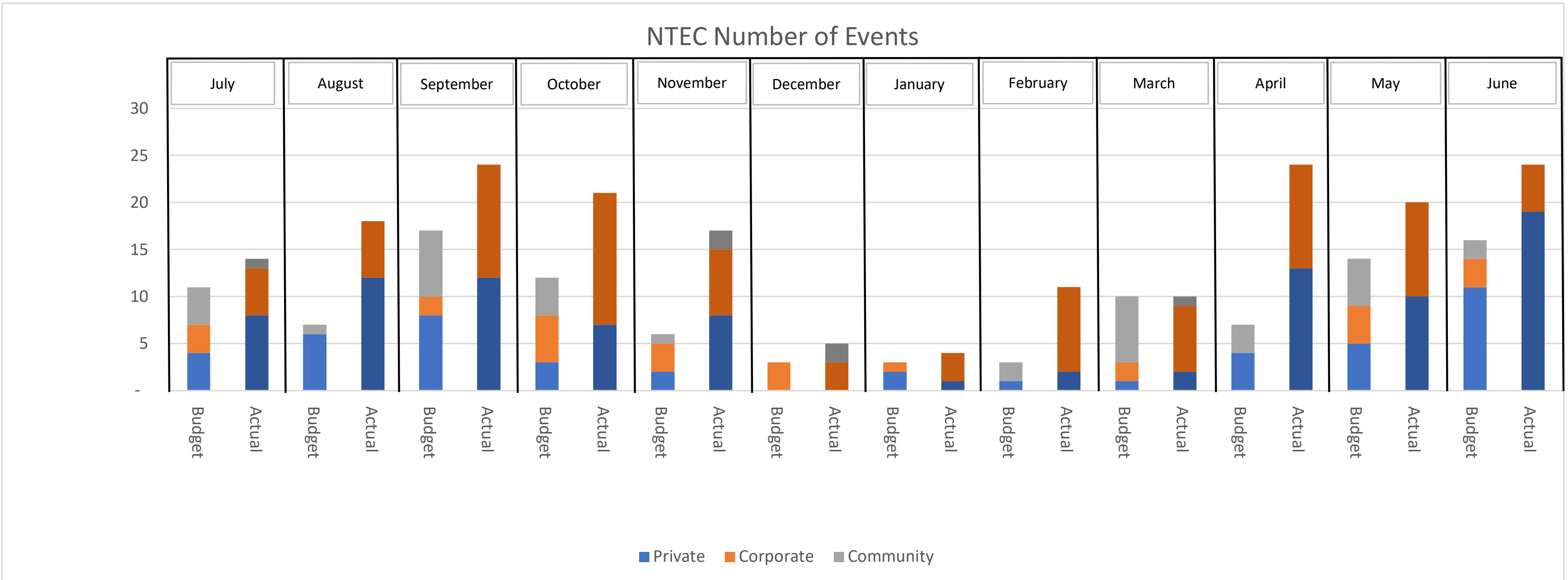
North Tahoe Event Center
Reservation Pipeline

Revenue

		July	August	September	October	November	December	January	February	March	April	May	June	Total
	Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
	Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
	Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent		43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
2026	Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	4,160	51,215	47,536	83,740	429,306
	Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	10,780	9,320	14,975	15,490	114,565
	Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	-	-	28,160
Actual Total Room Rent		40,780	71,870	82,770	65,305	43,060	11,920	2,770	15,030	16,250	60,535	62,511	99,230	572,031
2027	Private	75,040	89,740	112,230	67,980	31,150	-	5,800	5,800	12,800	15,200	49,300	57,090	522,130
	Corporate	3,010	7,420	6,590	18,260	2,310	1,140	-	560	-	560	-	680	40,530
	Community	-	-	-	-	-	-	-	7,000	-	-	-	2,160	9,160
Actual Total Room Rent		78,050	97,160	118,820	86,240	33,460	1,140	5,800	13,360	12,800	15,760	49,300	59,930	571,820
2028	Private	33,300	6,330	28,850	-	-	-	-	-	-	-	-	-	68,480
	Corporate	-	-	680	10,720	560	-	-	-	-	-	-	-	11,960
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		33,300	6,330	29,530	10,720	560	-	-	-	-	-	-	-	80,440

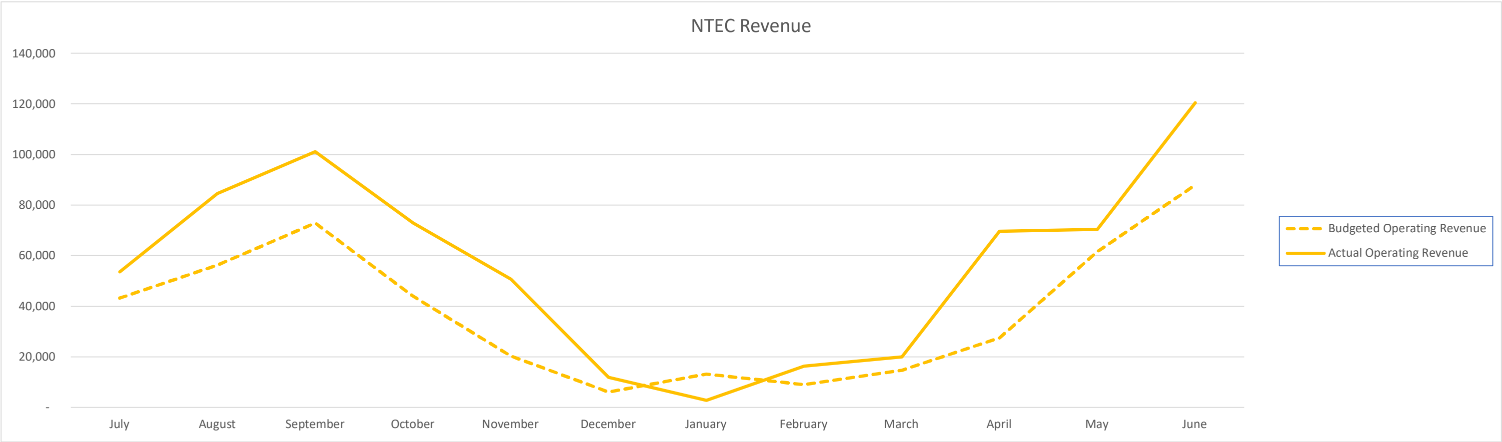
Events

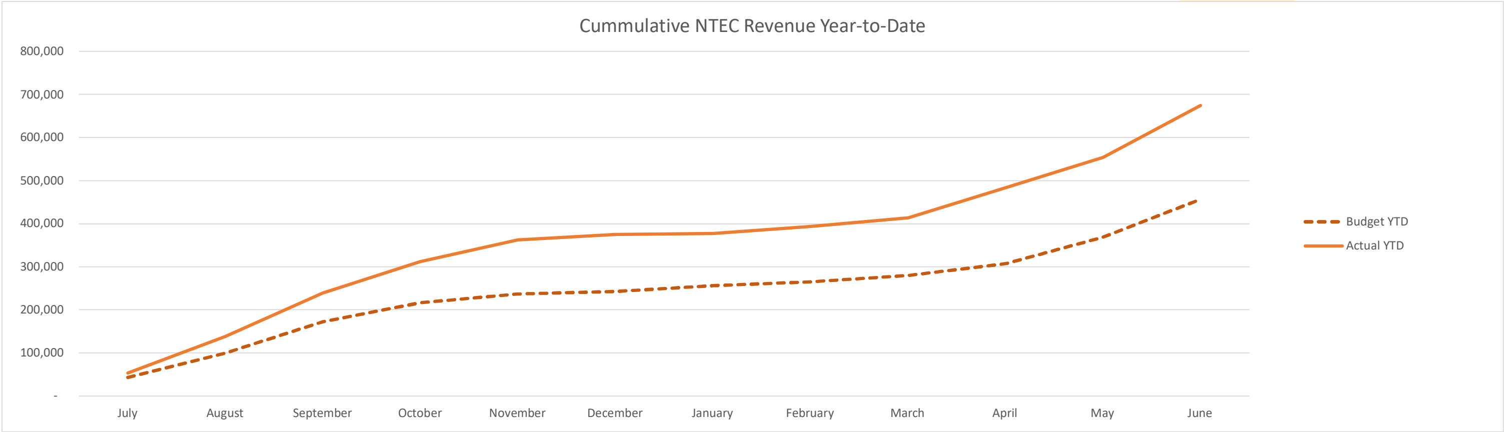
		July	August	September	October	November	December	January	February	March	April	May	June	Total
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		11	7	17	12	6	3	3	3	10	7	14	16	109
2026	Actual Private	8	12	12	7	8	-	1	2	2	13	10	19	94
	Actual Corporate	5	6	12	14	7	3	3	9	7	11	10	5	92
	Actual Community	1	-	-	-	2	2	-	-	1	-	-	-	6
		14	18	24	21	17	5	4	11	10	24	20	24	192
2027	Actual Private	12	13	16	11	7	-	1	1	2	3	7	10	83
	Actual Corporate	3	5	6	9	5	2	-	1	-	1	-	2	34
	Actual Community	1	-	-	-	-	1	-	1	-	-	-	1	4
		16	18	22	20	12	3	1	3	2	4	7	13	121
2028	Actual Private	5	2	5	-	-	-	-	-	-	-	-	-	12
	Actual Corporate	-	-	1	1	1	-	-	-	-	-	-	-	3
	Actual Community	-	-	-	-	-	1	-	-	-	-	-	-	1
		5	2	6	1	1	1	-	-	-	-	-	-	16

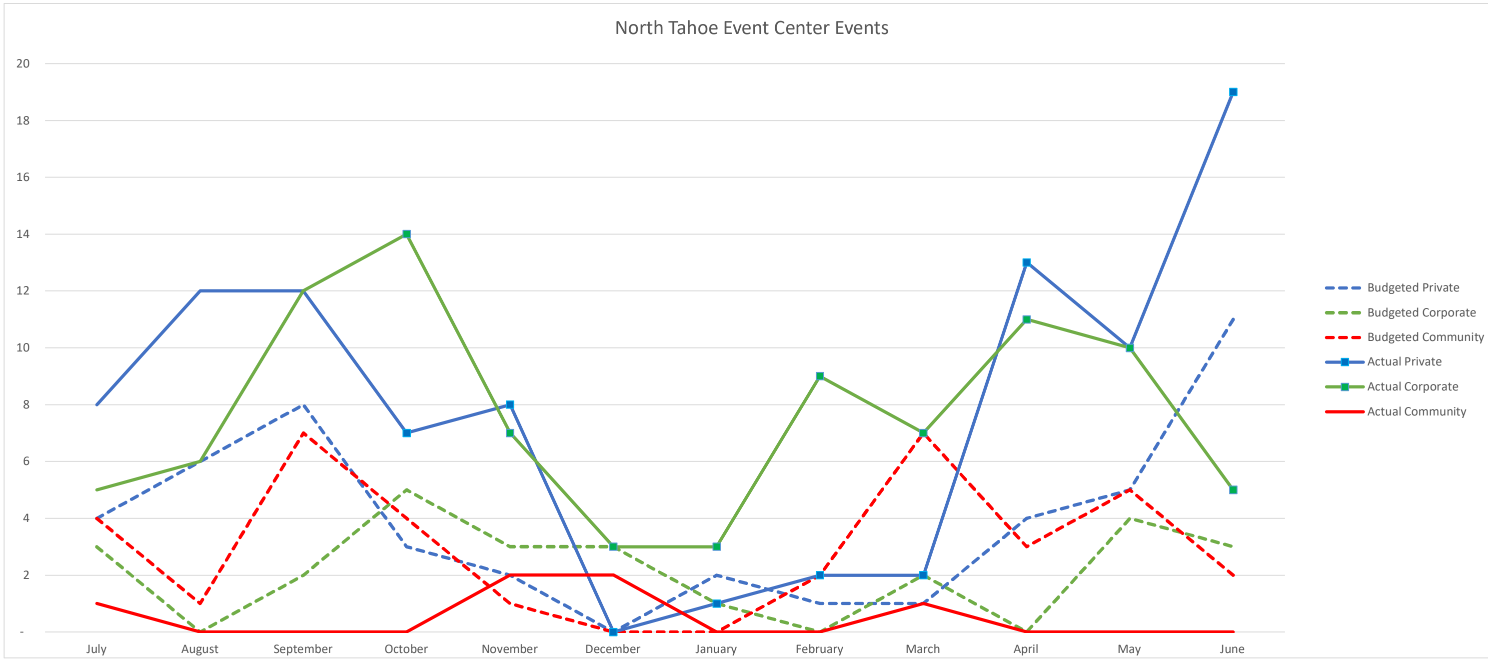

NTEC Number of Events
July
August
September
October
November
December
January
February
March
April
May
June
30
25
20
15
10
5
-
Budget
Actual
Private
Corporate
Community

North Tahoe Event Center
FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
Budgeted Operating Revenue	43,184	56,276	72,888	43,973	20,340	6,068	13,155	8,993	14,700	27,480	61,648	87,948	456,653
Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	4,160	51,215	47,536	83,740	429,306
Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	10,780	9,320	14,975	15,490	114,565
Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	-	-	28,160
Actual Total Room Rent	40,780	71,870	82,770	65,305	43,060	11,920	2,770	15,030	16,250	60,535	62,511	99,230	572,031
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	12,712	18,331	7,652	7,588	-	-	1,240	3,750	9,153	7,939	21,184	102,300
Actual Operating Revenue	53,532	84,582	101,101	72,957	50,648	11,920	2,770	16,270	20,000	69,688	70,450	120,414	674,331
Variance to Budget	10,348	28,306	28,213	28,984	30,308	5,852	(10,385)	7,277	5,300	42,208	8,802	32,466	217,678
# Events													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	11	7	17	12	6	3	3	3	10	7	14	16	109
Actual Private	8	12	12	7	8	-	1	2	2	13	10	19	94
Actual Corporate	5	6	12	14	7	3	3	9	7	11	10	5	92
Actual Community	1	-	-	-	2	2	-	-	1	-	-	-	6
	14	18	24	21	17	5	4	11	10	24	20	24	192


NTEC Revenue
140,000
120,000
100,000
80,000
60,000
40,000
20,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Budgeted Operating Revenue
Actual Operating Revenue


Cummulative NTEC Revenue Year-to-Date
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Budget YTD
Actual YTD



* Program & Recreation events reporting to be forthcoming

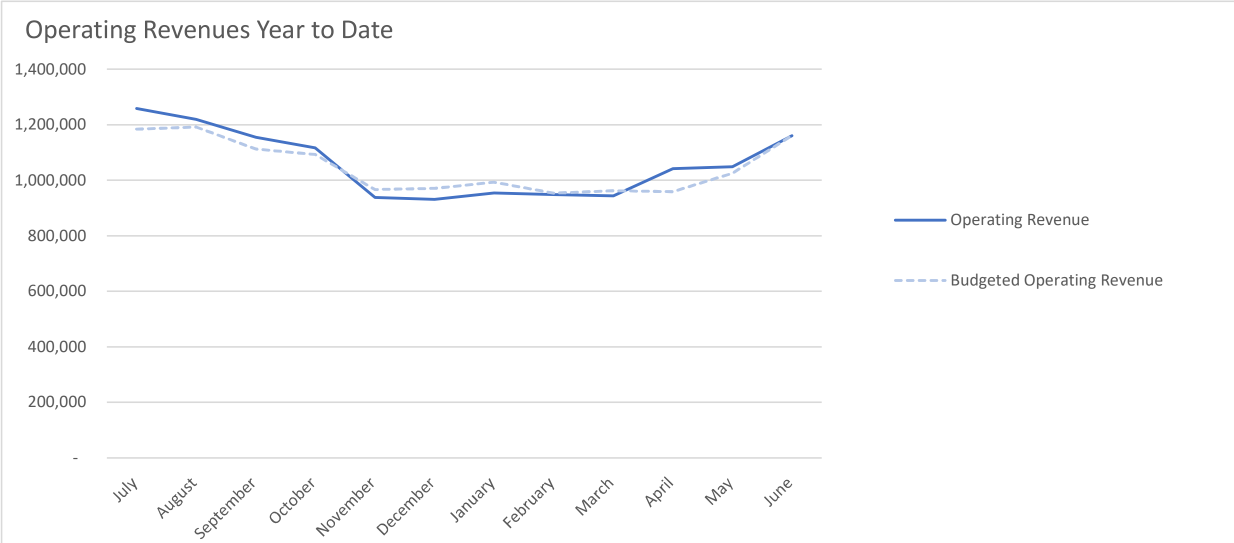
north tahoe
PUBLIC UTILITY DISTRICT
est. 1948

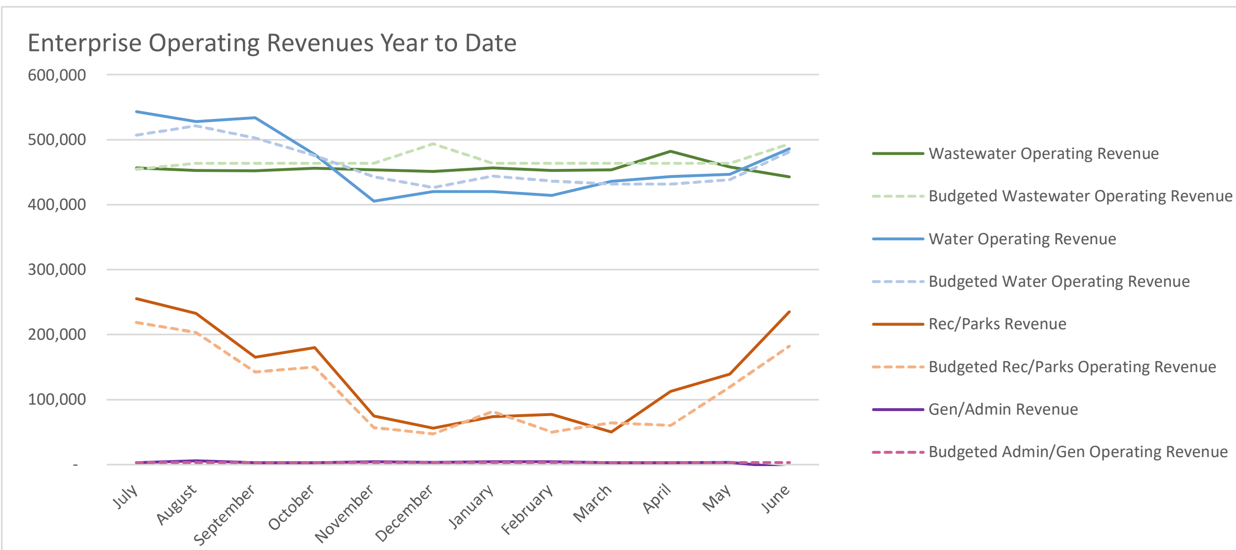
Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended June 30, 2026

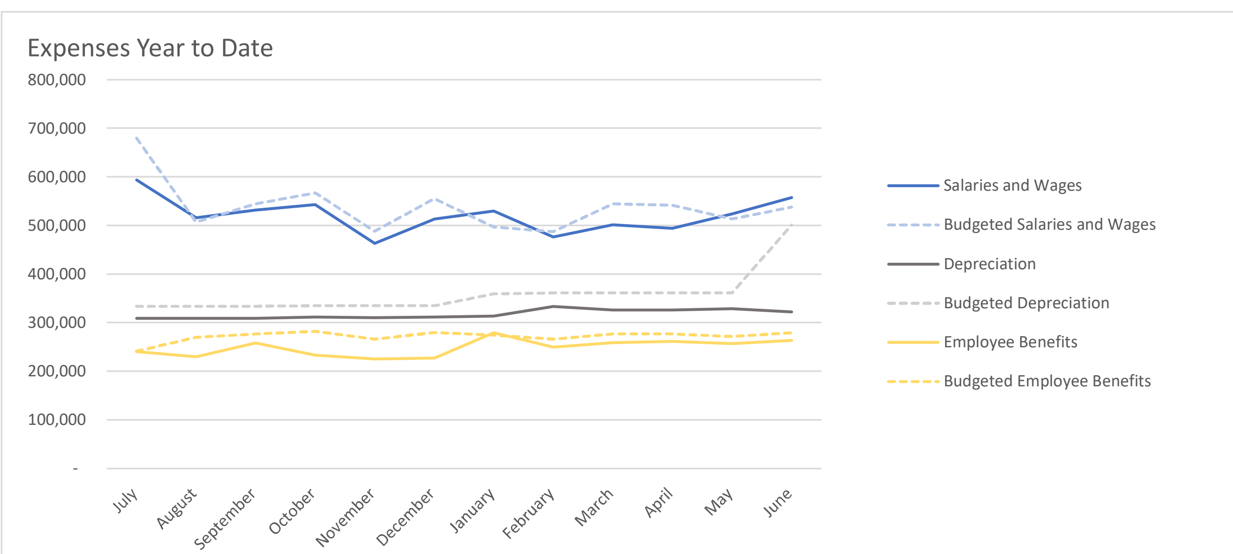
		Month-To-Date				Year-To-Date				Prior
	Income Statement	**Actual**	**Budget**	**Variance**	**% Variance**	**Actual**	**Budget**	**Variance**	**% Variance**	**YTD**
1	**Operations**									
2	Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
3	Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4	**Total Operating Revenue**	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
5										
6	Salaries and Wages	$ (13,693)	$ (14,110)	$ 417	3.0%	$ (163,697)	$ (165,110)	$ 1,413	0.9%	$ (162,540)
7	Employee Benefits	(7,315)	(8,686)	1,371	15.8%	(86,809)	(100,479)	13,670	13.6%	(90,327)
8	Outside Services/Contractual	-	(75)	75	100.0%	(31,813)	(14,980)	(16,833)	-112.4%	(28,157)
9	Utilities	(825)	(840)	15	1.8%	(9,147)	(10,290)	1,143	11.1%	(9,454)
10	Other Operating Expenses	(18,839)	(15,600)	(3,239)	-20.8%	(165,940)	(249,600)	83,660	33.5%	(194,880)
11	Insurance	(5,616)	(5,436)	(180)	-3.3%	(61,697)	(57,080)	(4,617)	-8.1%	(61,230)
12	Internal Expense	(147)	(155)	8	5.2%	(1,745)	(1,862)	117	6.3%	(1,593)
13	Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14	Depreciation	(9,308)	(23,501)	14,193	60.4%	(240,173)	(251,630)	11,457	4.6%	(201,082)
15	**Total Operating Expense**	$ (55,743)	$ (68,403)	$ 12,660	18.5%	$ (761,021)	$ (851,031)	$ 90,010	10.6%	$ (749,263)
16										
17	**Operating Contribution**	$ (55,743)	$ (68,403)	$ 12,660	18.5%	$ (761,021)	$ (851,031)	$ 90,010	10.6%	$ (749,263)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	75,132	75,132	-	0.0%	857,369	857,369	-	0.0%	819,485
21	Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22	**Operating Income(Loss)**	$ 19,389	$ 6,729	$ 12,660	188.1%	$ 96,348	$ 6,338	$ 90,010	1420.2%	$ 70,222
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 8,333	$ 8,333	$ -	0.0%	$ 100,000	$ 100,000	$ -	0.0%	$ 100,000
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	-	-	-	0.0%	-	-	-	0.0%	-
29	Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	-	(6,728)	6,728	100.0%	-	(6,728)	6,728	100.0%	-
32	**Income(Loss)**	$ 27,722	$ 8,334	$ 19,388	232.6%	$ 196,348	$ 99,610	$ 96,738	97.1%	$ 170,222
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 27,722	$ 8,334	$ 19,388	232.6%	$ 196,348	$ 99,610	$ 96,738	97.1%	$ 170,222
	Earnings Before Interest, Depreciation & Amortization	$ 37,030	$ 31,835	$ 5,195	16.3%	$ 436,521	$ 351,240	$ 85,281	24.3%	$ 371,304

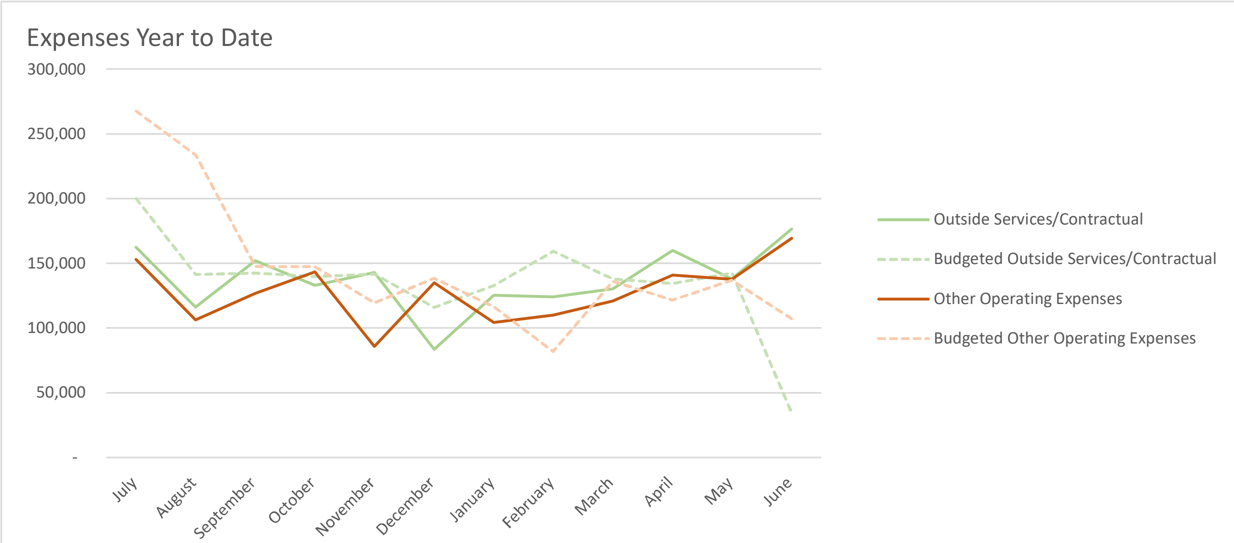
General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended June 30, 2026

	Income Statement	Month-To-Date Actual	Month-To-Date Budget	Month-To-Date Variance	Month-To-Date % Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Year-To-Date % Variance	Prior YTD
1	**Operations**									
2	Operating Revenue	$ (5,098)	$ 3,000	$ (8,098)	-269.9%	$ 35,637	$ 36,000	$ (363)	-1.0%	$ 44,375
3	Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4	**Total Operating Revenue**	$ (5,098)	$ 3,000	$ (8,098)	-269.9%	$ 35,637	$ 36,000	$ (363)	-1.0%	$ 44,375
5										
6	Salaries and Wages	$ (207,645)	$ (211,635)	$ 3,990	1.9%	$ (2,435,949)	$ (2,590,727)	$ 154,778	6.0%	$ (2,291,809)
7	Employee Benefits	(100,872)	(99,238)	(1,634)	-1.6%	(1,173,349)	(1,179,088)	5,739	0.5%	(1,019,447)
8	Outside Services/Contractual	(76,953)	74,088	(151,041)	-203.9%	(802,518)	(748,643)	(53,875)	-7.2%	(615,794)
9	Utilities	(8,913)	(10,444)	1,531	14.7%	(130,094)	(147,868)	17,774	12.0%	(133,739)
10	Other Operating Expenses	(48,297)	(40,385)	(7,912)	-19.6%	(543,102)	(596,281)	53,179	8.9%	(494,233)
11	Insurance	(11,865)	(11,890)	25	0.2%	(122,550)	(123,158)	608	0.5%	(105,610)
12	Internal Expense	(12,091)	(11,058)	(1,033)	-9.3%	(88,428)	(95,350)	6,922	7.3%	(81,893)
13	Debt Service	-	(20,000)	20,000	100.0%	-	(20,000)	20,000	100.0%	(20,000)
14	Depreciation	(5,870)	(135,178)	129,308	95.7%	(66,799)	(188,473)	121,674	64.6%	(167,882)
15	**Total Operating Expense**	$ (472,506)	$ (465,740)	$ (6,766)	-1.5%	$ (5,362,789)	$ (5,689,588)	$ 326,799	5.7%	$ (4,930,407)
16										
17	**Operating Contribution**	$ (477,604)	$ (462,740)	$ (14,864)	-3.2%	$ (5,327,152)	$ (5,653,588)	$ 326,436	5.8%	$ (4,886,032)
18										
19	Allocation of Base	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
20	Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21	Allocation of General & Administrative	454,876	463,194	(8,318)	-1.8%	5,117,942	5,662,062	(544,120)	-9.6%	4,882,491
22	**Operating Income(Loss)**	$ (22,728)	$ 454	$ (23,182)	-5106.2%	$ (209,210)	$ 8,474	$ (217,684)	-2568.8%	$ (3,541)
23										
24	**Non-Operations**									
25	Property Tax Revenue	$ 141,667	$ 141,667	$ -	0.0%	$ 1,700,000	$ 1,700,000	$ -	0.0%	$ 1,578,781
26	Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27	Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28	Interest	39,973	10,000	29,973	299.7%	327,039	200,000	127,039	63.5%	383,676
29	Other Non-Op Revenue	10,358	8,151	2,207	27.1%	107,787	97,448	10,339	10.6%	101,380
30	Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31	Other Non-Op Expenses	(11,288)	(140,279)	128,991	92.0%	(129,258)	(231,946)	102,688	44.3%	(127,791)
32	**Income(Loss)**	$ 157,982	$ 19,993	$ 137,989	690.2%	$ 1,796,358	$ 1,773,976	$ 22,382	1.3%	$ 1,932,505
33										
34	**Additional Funding Sources**									
35	Allocation of Non-Operating Revenue	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%	$ -
36	Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37	Balance	$ 157,982	$ 19,993	$ 137,989	690.2%	$ 1,796,358	$ 1,773,976	$ 22,382	1.3%	$ 1,932,505
	Earnings Before Interest, Depreciation & Amortization	$ 163,852	$ 175,171	$ (11,319)	-6.5%	$ 1,863,157	$ 1,982,449	$ (119,292)	-6.0%	$ 2,120,387

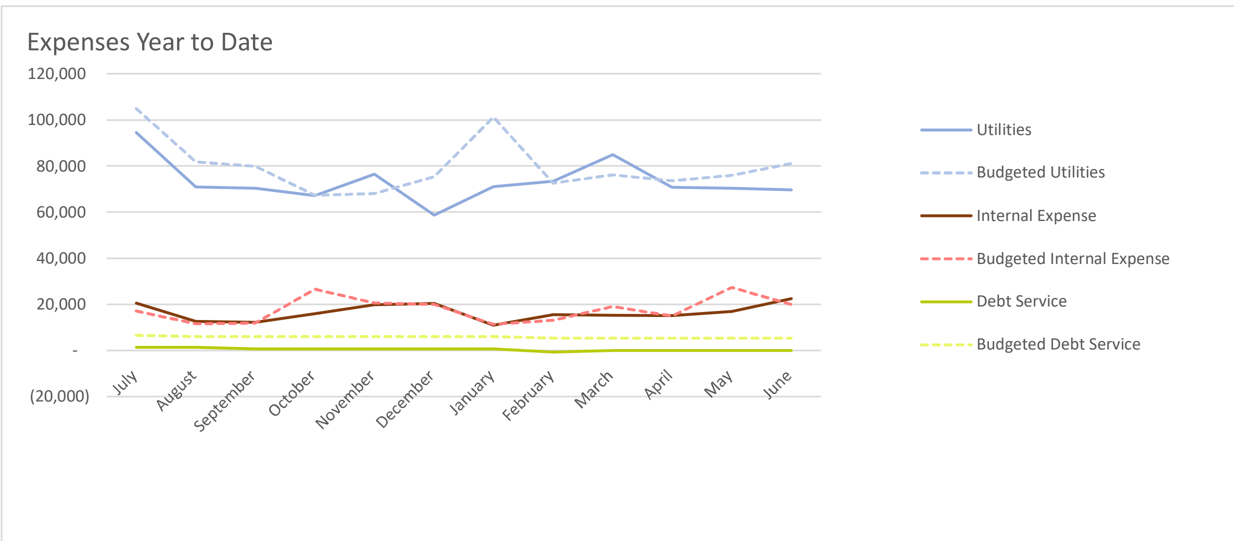

Operating Revenues Year to Date
1,400,000
1,200,000
1,000,000
800,000
600,000
400,000
200,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Operating Revenue
Budgeted Operating Revenue


Enterprise Operating Revenues Year to Date
600,000
500,000
400,000
300,000
200,000
100,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Wastewater Operating Revenue
Budgeted Wastewater Operating Revenue
Water Operating Revenue
Budgeted Water Operating Revenue
Rec/Parks Revenue
Budgeted Rec/Parks Operating Revenue
Gen/Admin Revenue
Budgeted Admin/Gen Operating Revenue

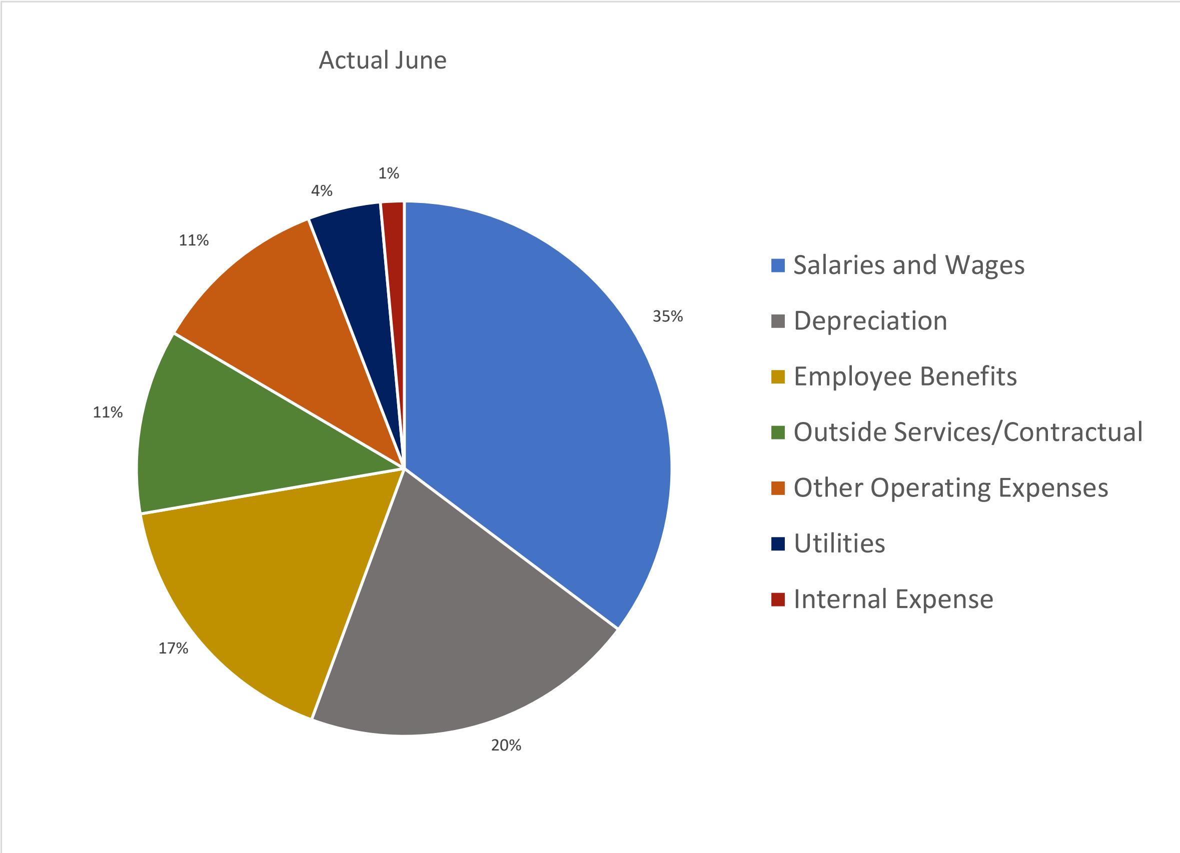

Expenses Year to Date
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Salaries and Wages
Budgeted Salaries and Wages
Depreciation
Budgeted Depreciation
Employee Benefits
Budgeted Employee Benefits



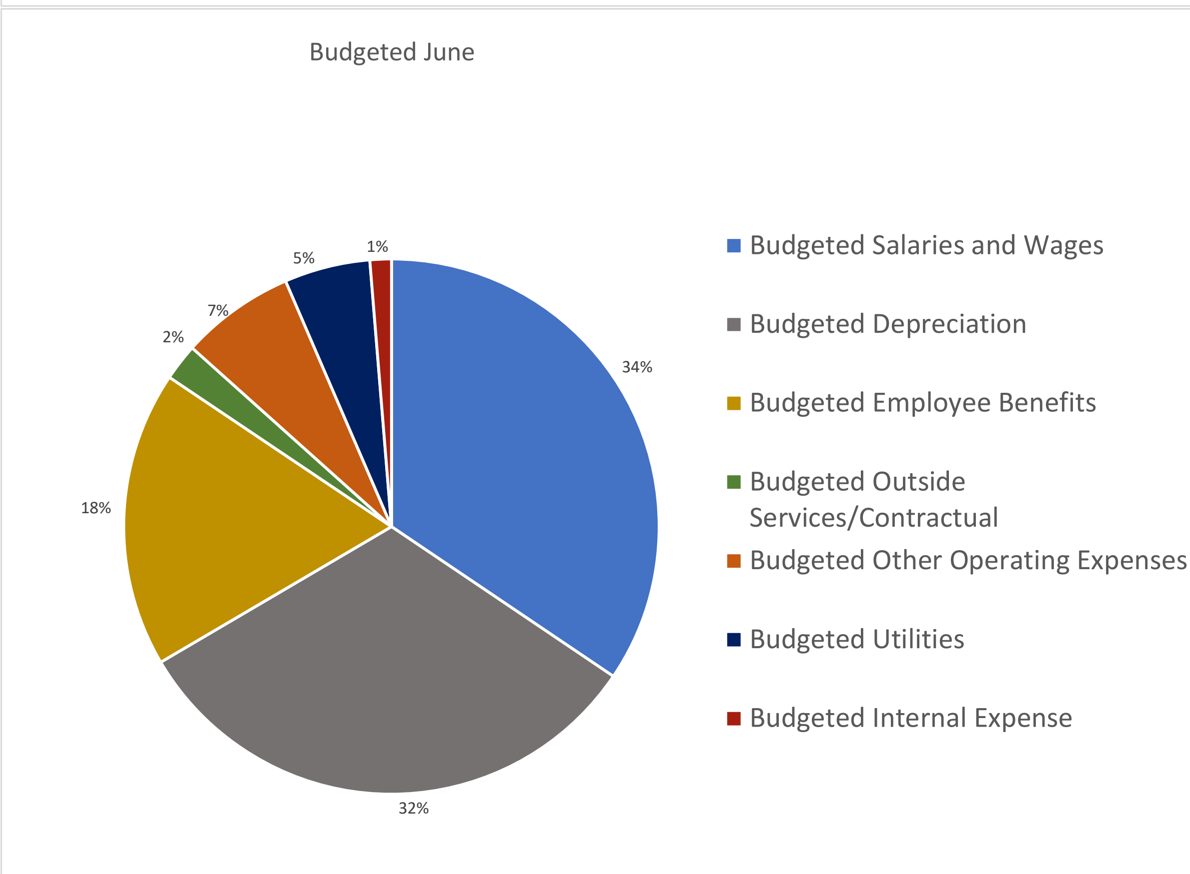
Expenses Year to Date
300,000
250,000
200,000
150,000
100,000
50,000
-
July
August
September
October
November
December
January
February
March
April
May
June
Outside Services/Contractual
Budgeted Outside Services/Contractual
Other Operating Expenses
Budgeted Other Operating Expenses



Expenses Year to Date
120,000
100,000
80,000
60,000
40,000
20,000
-
(20,000)
July
August
September
October
November
December
January
February
March
April
May
June
Utilities
Budgeted Utilities
Internal Expense
Budgeted Internal Expense
Debt Service
Budgeted Debt Service



Actual June
1%
4%
11%
35%
11%
17%
20%
Salaries and Wages
Depreciation
Employee Benefits
Outside Services/Contractual
Other Operating Expenses
Utilities
Internal Expense



Budgeted June
1%
5%
7%
2%
34%
18%
32%
Budgeted Salaries and Wages
Budgeted Depreciation
Budgeted Employee Benefits
Budgeted Outside Services/Contractual
Budgeted Other Operating Expenses
Budgeted Utilities
Budgeted Internal Expense

Capital Outlay

Projects In Process

For the Period Ended June 30, 2026

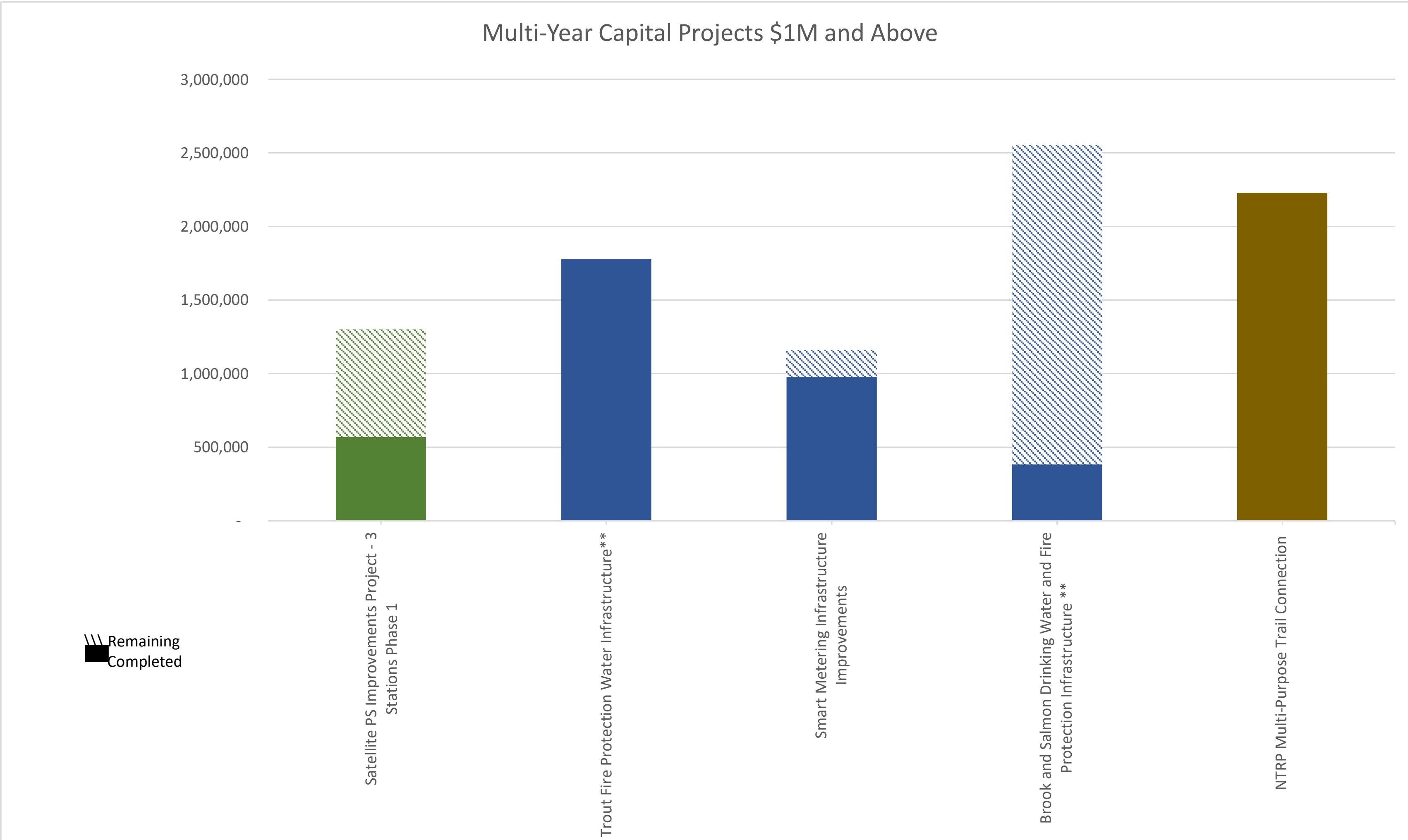
Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Internal Departmental Budget Adjustment	Total Available Budget	Year To Date Actual	Year To Date Encumbered	Year To Date (Over) Under Budget	Return to Reserves	C = Complete	G = Grant Funded	Grant Amount	Grant Funding
	Administration & Base												
2151-0000	Master Plan: Corporation Yard Layout *	$ 90,000	$ 85,631	$ -	175,631	$ 187,161	$ 106,403	$ (117,933)					
2601-0000	Base Administration Building Improvements	25,000		-	25,000	34,434	-	(9,434)	(9,434)	C			
2602-0000	Annex Vactor Bay Addition	450,000		-	450,000	567,242	1,009,311	(1,126,553)					
2615-0000	Server and Network Equipment Replacement	15,000		-	15,000	144,402	139,400	(268,802)					
				-	-	-	-	-					
	Total Administration Purchases	$ 580,000	$ 85,631	$ -	$ 665,631	$ 933,239	$ 1,255,114	$ (1,522,722)	$ (9,434)			$ -	
	Fleet												
2620-0000	11-Yard Vac-Con	$ 85,000			$ 85,000	$ -	$ 750,357	$ (665,357)					
2621-0000	Parks Utility Cart - John Deere Gator	18,000			18,000	18,753	-	(753)	(753)	C			
2622-0000	Portable Water Pump	120,000			120,000	-	-	120,000	120,000	C			
2623-0000	Vaccuum Excavation Trailer/Valve Exerciser	15,000			15,000	-	-	15,000					
2624-0000	Vehicle Analyzer and Diagnostic Equipment	15,000			15,000	12,066	-	2,934	2,934	C			
2625-0000	MultiHog Attachments	18,000			18,000	15,008	-	2,993	2,993	C			
2630-0000	Truck: 1/2 ton 1500HD 4x4 GMC Sierra	130,000			130,000	112,659	-	17,341	17,341	C			
	Total Fleet Purchases	$ 401,000	$ -	$ -	$ 401,000	$ 158,486	$ 750,357	$ (507,843)	$ 142,514			$ -	
	Wastewater												
2445-0000	Sewage Export System Inspection/Analysis Predesign/Construction **		$ 183,594		$ 183,594	$ 86,938	27,351	$ 69,304					
2547-0000	Satellite PS Improvements Project - 3 Stations Phase 1	1,200,000	1,613		1,201,613	468,406	1,668,624	(935,417)					
2548-0000	State Route 28 Adjust Structures - Wastewater	85,000	65,000		150,000	16,962	-	133,038					
2640-0000	Lower Lateral CIPP Rehabilitation	85,000			85,000	51,037	-	33,963	33,963	C			
2641-0000	Sewer Force Main Improvements	85,000			85,000	53,304	-	31,696	31,696	C			
2643-0000	Sewer Collection System Improvements	85,000			85,000	-	-	85,000	85,000	C			
2649-0000	SCADA Infrastructure Improvements	85,000			85,000	70,129	24,080	(9,209)					
2652-0000	Sewage Pump Station Improvements	85,000			85,000	98,449	2,956	(16,406)					
2653-0000	Satellite PS Improvements Project - 2 Stations Phase 2	80,000			80,000	74,409	37,865	(32,274)					
					-	-	-	-					
					-	-	-	-					
	Total Wastewater Purchases	$ 1,790,000	$ 250,207	$ -	$ 2,040,207	$ 919,636	$ 1,760,876	$ (640,305)	$ 150,659			$ -	

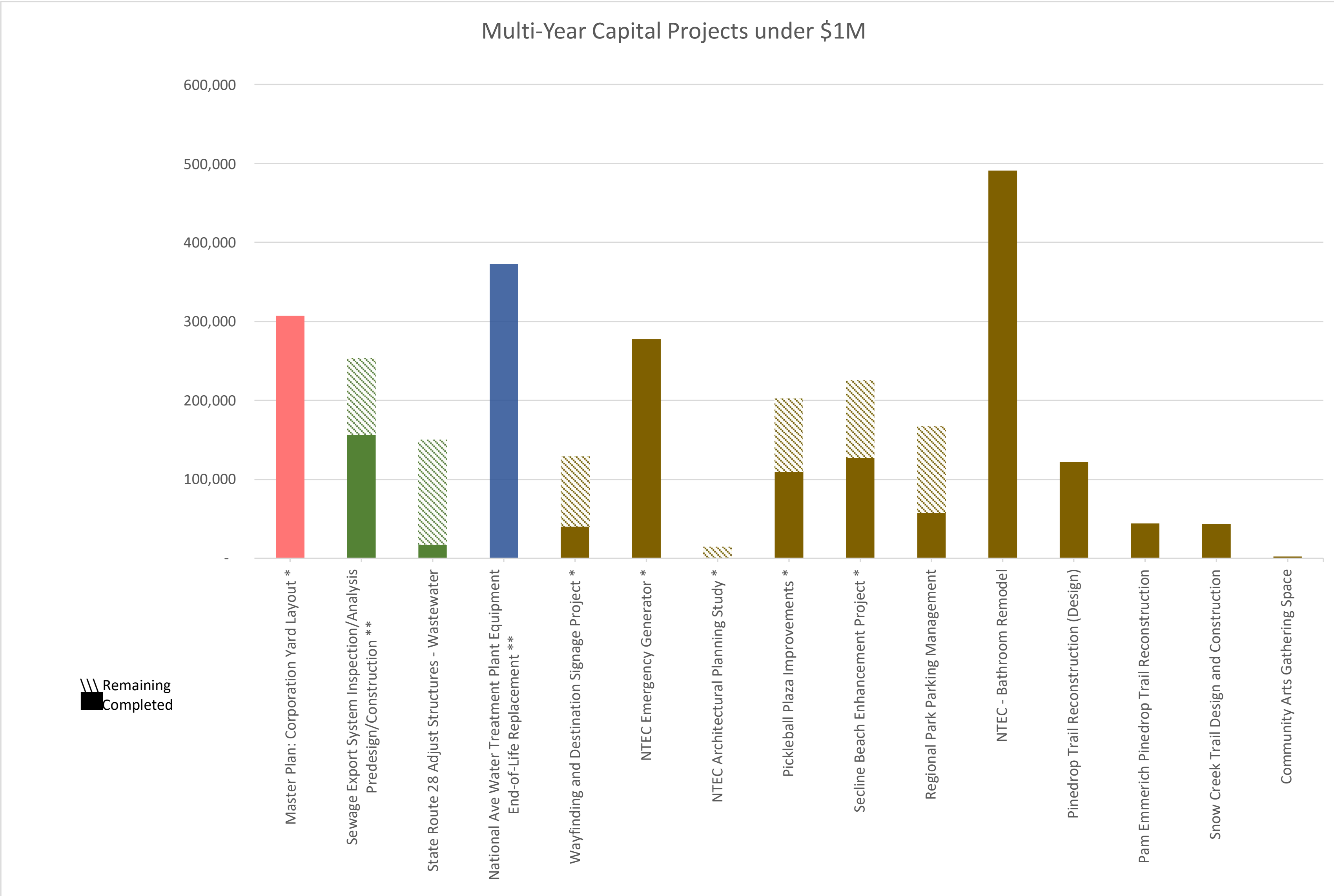
Capital Outlay

Projects In Process

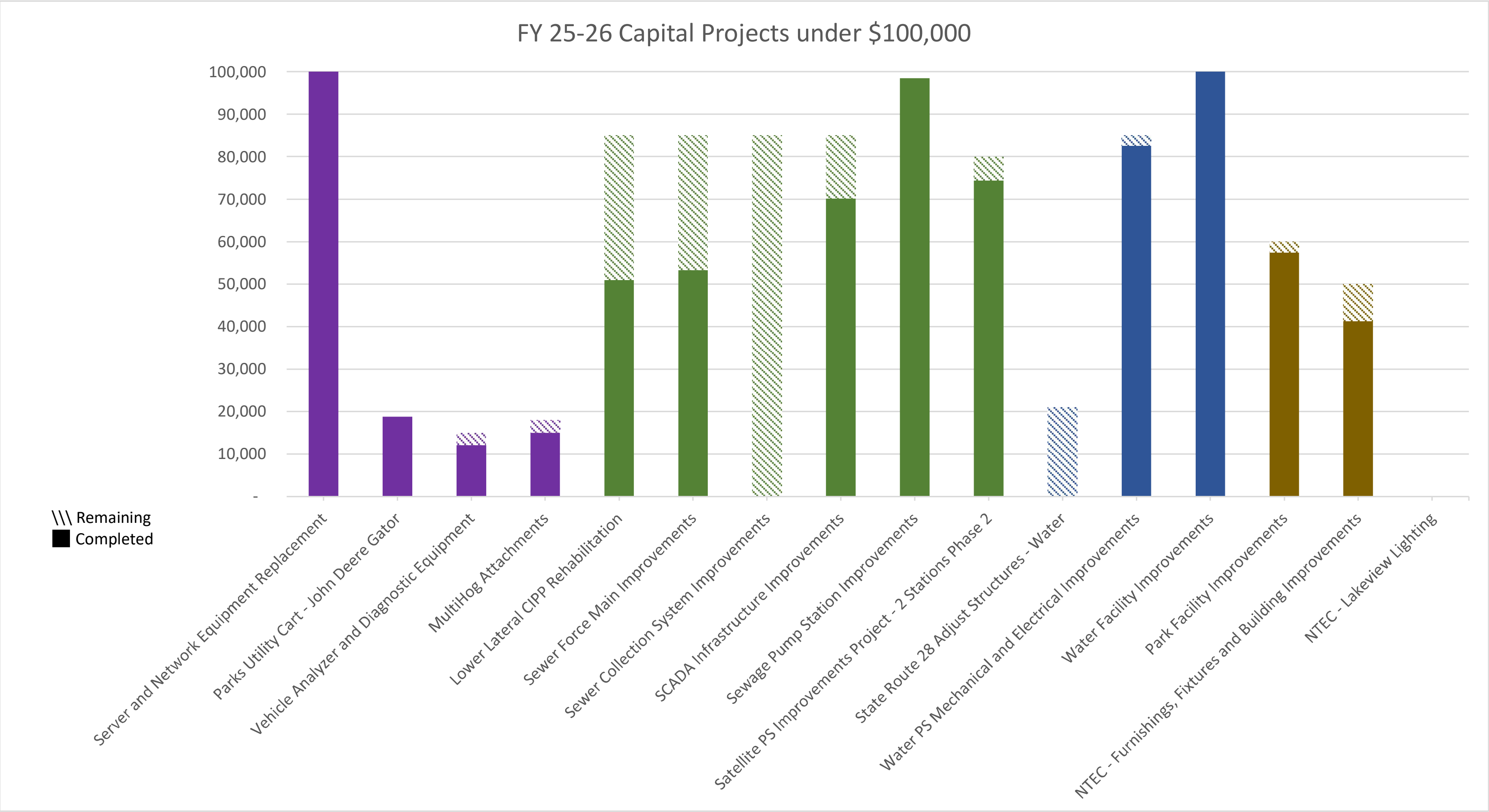
For the Period Ended June 30, 2026

Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Internal Departmental Budget Adjustment	Total Available Budget	Year To Date Actual	Year To Date Encumbered	Year To Date (Over) Under Budget	Return to Reserves	C = Complete	G = Grant Funded	Grant Amount	Grant Funding
	Water												
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	$ 300,000	$ 9,367	$ -	$ 309,367	$ 372,929	$ 211,286	$ (274,848)					
2465-0000	Trout Fire Protection Water Infrastructure**		1,709,954		1,709,954	1,754,192	-	(44,238)	(44,238)	C	G	1,250,000	73%
2562-0000	Smart Metering Infrastructure Improvements	800,000	299,147		1,099,147	920,292	137,226	41,629			G	500,000	45%
2660-0000	State Route 28 Adjust Structures - Water	21,000		-	21,000	-	-	21,000					
2661-0000	Brook and Salmon Drinking Water and Fire Protection	50,000		-	50,000	234,341	1,835,656	(2,019,997)					
2662-0000	Speckled Service Replacements	375,000	(1,343)	-	373,657	391,523	9,406	(27,272)					
2663-0000	Water System Consolidation	200,000		-	200,000	20,404	112,087	67,509			G	75,000	38%
2664-0000	Zone 2 to Zone 1 Pressure Reducing Valve Connection	100,000		-	100,000	108,062	-	(8,062)			G	50,000	50%
2670-0000	Water PS Mechanical and Electrical Improvements	85,000		-	85,000	82,626	-	2,374	2,374	C			
2671-0000	Water Facility Improvements	85,000		-	85,000	107,873	81,058	(103,932)					
	Total Water Purchases	$ 2,016,000	$ 2,017,125	$ -	$ 4,033,125	$ 3,992,243	$ 2,386,720	$ (2,345,837)	$ (41,864)			$ 1,875,000	
	Recreation and Parks												
2040-0PLC	Wayfinding and Destination Signage Project *		$ 129,218	$ -	$ 129,218	$ 40,358	$ -	$ 88,860	$ 88,860	C	G	$ 136,141	105%
2192-0000	NTEC Emergency Generator *	40,000	226,528	-	266,528	277,456	-	(10,928)	(10,928)	C	G	360,415	135%
2284-0000	NTEC Architectural Planning Study *		14,702	-	14,702	0	-	14,702	14,702	C			
2484-0000	NTRP Multi-Purpose Trail Connection	2,000,000	(46,527)		1,953,473	2,103,059	-	(149,586)	(149,586)	C	G	1,502,505	77%
2486-0000	Pickleball Plaza Improvements *	250,000	(47,613)	-	202,387	110,184	-	92,203	92,203	C	G	285,000	141%
2580-0000	Secline Beach Enhancement Project *	210,000	15,352	-	225,352	127,692	211,763	(114,103)			G	330,000	146%
2581-0000	Regional Park Parking Management	150,000	17,051	-	167,051	57,547	14,893	94,612					
2591-0000	NTEC - Bathroom Remodel	350,000	6,186	60,000	416,186	491,122	8,223	(83,159)	(83,159)	C			
2680-0000	Pinedrop Trail Reconstruction (Design)	150,000	(46,772)	-	103,228	122,255	-	(19,027)	(19,027)	C	G	100,000	97%
2682-0000	Park Facility Improvements	60,000		-	60,000	57,464	-	2,536	2,536	C			
2690-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000		-	50,000	41,339	-	8,661	8,661	C			
2691-0000	NTEC - Lakeview Lighting	60,000	-	(60,000)	-	-	-	-	-	C			
2780-0000	Pam Emmerich Pinedrop Trail Reconstruction	-	-	-	-	44,295	321,982	(366,277)			G	200,000	
2781-0000	Snow Creek Trail Design and Construction	-	-	-	-	43,780	265,598	(309,378)			G	200,000	
2786-0000	Community Arts Gathering Space	-	-		-	2,246	-	(2,246)					
	Total Recreation and Parks Purchases	$ 3,320,000	$ 268,125	$ -	$ 3,588,125	$ 3,518,797	$ 822,458	$ (753,130)	$ (55,738)			$ 3,114,061	
*	Project carry-over from Prior Year												
**	Multi-year encumberance - on 5 year CIP												
#	Non-grant cost reimbursement												
	Administration & Base	$ 580,000	$ 85,631	$ -	$ 665,631	$ 933,239	$ 1,255,114	$ (1,522,722)	$ (9,434)			$ -	
	Fleet	401,000	-	-	401,000	158,486	750,357	(507,843)	142,514			-	
	Wastewater	1,790,000	250,207	-	2,040,207	919,636	1,760,876	(640,305)	150,659			-	
	Water	2,016,000	2,017,125	-	4,033,125	3,992,243	2,386,720	(2,345,837)	(41,864)			1,875,000	
	Recreation and Parks	3,320,000	268,125	-	3,588,125	3,518,797	822,458	(753,130)	(55,738)			3,114,061	
	Total Capital Expenditures	$ 8,107,000	$ 2,621,088	$ -	$ 10,728,088	$ 9,522,401	$ 6,975,525	$ (5,769,838)	$ 186,137			$ 4,989,061	


Multi-Year Capital Projects $1M and Above
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
-
Satellite PS Improvements Project - 3 Stations Phase 1
Trout Fire Protection Water Infrastructure**
Smart Metering Infrastructure Improvements
Brook and Salmon Drinking Water and Fire Protection Infrastructure **
NTRP Multi-Purpose Trail Connection
Remaining
Completed


Multi-Year Capital Projects under $1M
600,000
500,000
400,000
300,000
200,000
100,000
-
Master Plan: Corporation Yard Layout *
Sewage Export System Inspection/Analysis Predesign/Construction **
State Route 28 Adjust Structures - Wastewater
National Ave Water Treatment Plant Equipment End-of-Life Replacement **
Wayfinding and Destination Signage Project *
NTEC Emergency Generator *
NTEC Architectural Planning Study *
Pickleball Plaza Improvements *
Secline Beach Enhancement Project *
Regional Park Parking Management
NTEC - Bathroom Remodel
Pinedrop Trail Reconstruction (Design)
Pam Emmerich Pinedrop Trail Reconstruction
Snow Creek Trail Design and Construction
Community Arts Gathering Space
Remaining
Completed

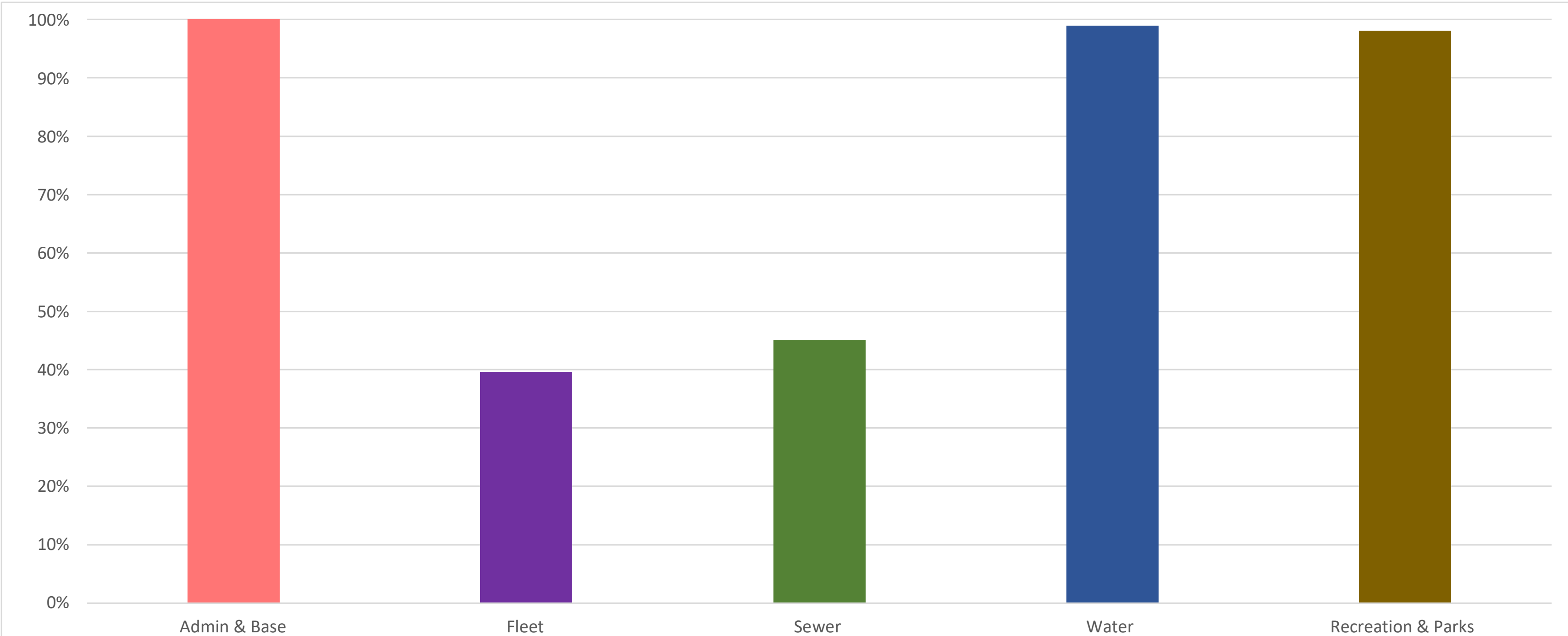

FY 25-26 Capital Projects $100,000 and Above
1,000,000
900,000
800,000
700,000
600,000
500,000
400,000
300,000
200,000
100,000
-
Annex Vactor Bay Addition
Base Administration Building Improvements
11-Yard Vac-Con
Portable Water Pump
Vaccuum Excavation Trailer/Valve Exerciser
Truck: 1/2 ton 1500HD 4x4 GMC Sierra
Speckled Service Replacements
Water System Consolidation
Zone 2 to Zone 1 Pressure Reducing Valve Connection
Remaining
Completed
** Multi-year encumberance



FY 25-26 Capital Projects under $100,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
-
\\\ Remaining
Completed
Server and Network Equipment Replacement
Parks Utility Cart - John Deere Gator
Vehicle Analyzer and Diagnostic Equipment
MultiHog Attachments
Lower Lateral CIPP Rehabilitation
Sewer Force Main Improvements
Sewer Collection System Improvements
SCADA Infrastructure Improvements
Sewage Pump Station Improvements
Satellite PS Improvements Project - 2 Stations Phase 2
State Route 28 Adjust Structures - Water
Water PS Mechanical and Electrical Improvements
Water Facility Improvements
Park Facility Improvements
NTEC - Furnishings, Fixtures and Building Improvements
NTEC - Lakeview Lighting

Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget	$ 665,631	$ 401,000	$ 2,040,207	$ 4,033,125	$ 3,588,125



Consolidated Balance Sheet
For the Period Ended June 30, 2026

	Current Month	Prior Month	FYE 2025
ASSETS			
Current Assets			
Cash & Cash Equivalents	$ 15,773,279	$ 15,663,883	$ 12,623,130
Investments	(3,532)	(3,532)	199,468
Due (To)/From Other Fund	-	-	-
Accounts Receivable	878,850	834,755	1,598,083
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	456,327	520,374	558,980
Total Current Assets	**$ 17,344,822**	**$ 17,255,377**	**$ 15,219,558**
Restricted Assets			
Cash & Cash Equivalents	$ 483,185	$ 483,185	$ 483,185
Accounts Receivable	300,317	225,914	872,882
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	**$ 783,501**	**$ 709,099**	**$ 1,356,067**
Non-Current Assets			
Subscription Asset	$ 418,707	$ 418,707	$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	**$ 208,654**	**$ 208,654**	**$ 208,654**
Property, Plant & Equipment			
Work in Process	$ 6,160,671	$ 5,907,994	$ 3,306,010
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	36,408,530	35,630,738	32,163,478
Vehicles and Equipment	9,533,615	9,518,607	9,375,128
Furniture and Office Equipment	2,124,546	2,086,049	2,086,049
Water System	53,779,755	53,779,755	51,660,914
Sewer System	43,441,160	43,390,123	43,336,819
Subtotal - Property, Plant & Equipment	158,586,882	157,451,871	149,067,004
Accumulated Depreciation	(79,644,847)	(79,322,604)	(75,836,758)
Net Property, Plant & Equipment	**$ 78,942,036**	**$ 78,129,267**	**$ 73,230,246**
DEFERRED OUTFLOWS OF RESOURCES	**$ 2,432,093**	**$ 2,432,093**	**$ 2,432,093**
TOTAL ASSETS & DEFERRED OUTFLOWS	**$ 99,711,105**	**$ 98,734,490**	**$ 92,446,617**

Consolidated Balance Sheet
For the Period Ended June 30, 2026

	Current Month	Prior Month	FYE 2025
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 1,360,099	$ 747,303	$ 1,280,165
Deferred Revenue	430,440	500,618	347,350
Compensated Absences Payable	1,045,538	1,034,552	957,825
Accrued Liabilities	846,184	771,822	761,713
Current Portion of Long-Term Debt	86,466	86,466	519,530
	3,768,728	3,140,761	3,866,584
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	$ 35,000	$ 35,000	$ 35,000
Accounts Payable	-	-	-
Total Current Liabilities	**$ 3,803,728**	**$ 3,175,761**	**$ 3,901,584**
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	$ 72,408	$ 72,408	$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)
Total Long Term Liabilities	**$ 56,522**	**$ 56,522**	**$ 56,522**
DEFERRED INFLOWS OF RESOURCES	**$ 321,529**	**$ 321,529**	**$ 321,529**
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	$ 78,991,815	$ 78,179,046	$ 72,846,961
Debt Services	445,936	445,936	445,936
Net Restricted Assets	783,501	709,099	1,356,067
Unrestricted	7,945,729	8,832,900	8,520,573
Current Year Income / (Loss)	7,362,345	7,013,696	4,997,444
Balance	**$ 95,529,326**	**$ 95,180,677**	**$ 88,166,982**
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	**$ 99,711,105**	**$ 98,734,490**	**$ 92,446,617**

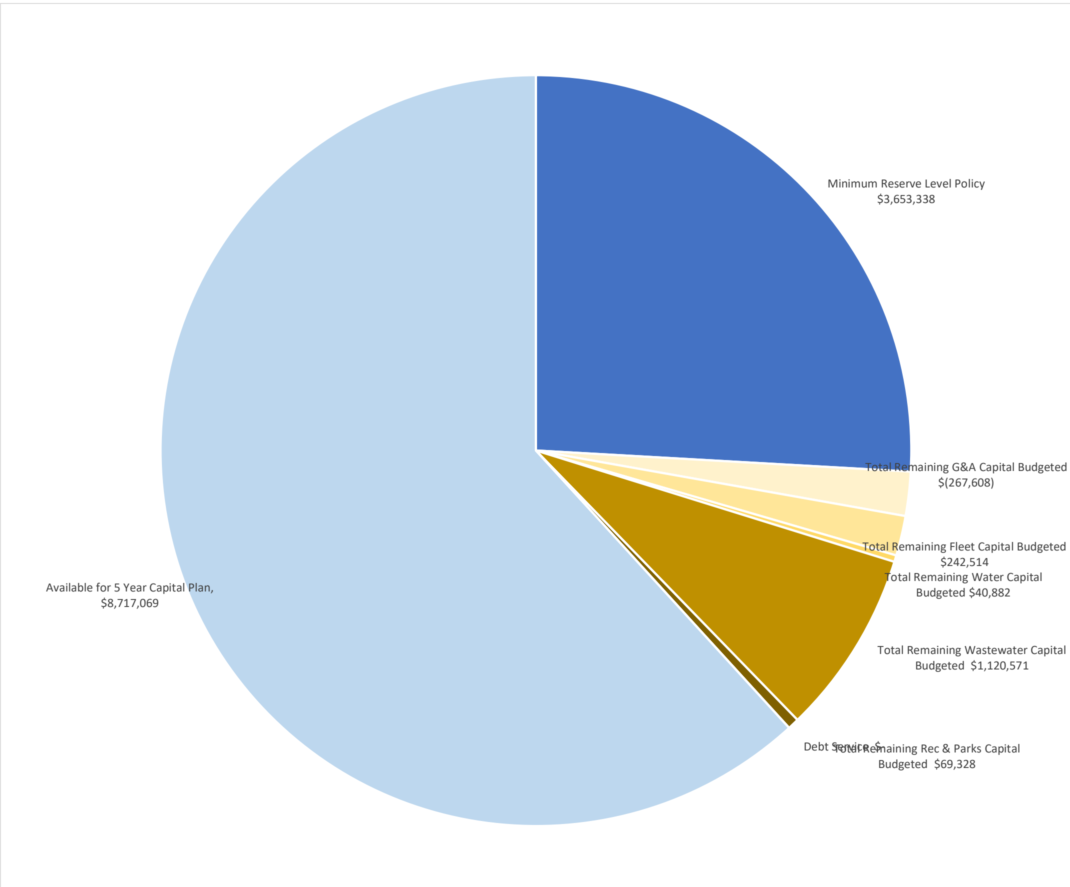
NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended June 30, 2026
(In Thousands)

	Current Month	Year-to Date
Operating Activities		
Net Income (Loss)	$348,648	$7,362,344
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	322,243	3,808,089
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(44,095)	719,233
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	64,046	102,652
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	627,966	335,207
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	**1,318,809**	**12,327,526**
Investing Activities		
Change in Restricted Assets	(74,402)	572,566
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(1,135,012)	(9,519,878)
Net Cash Provided (Used) by investing activities	**(1,209,414)**	**(8,947,313)**
Financing Activities		
Change in Capital Loan	-	(433,064)
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	(433,064)
Net increase/(decrease) in cash and cash equivalents	**109,395**	**2,947,149**
Cash and Equivalents at beginning of period	15,660,351	12,822,598
Cash and Equivalents at end of period	15,769,746	$15,769,747

North Tahoe Public Utility District
As Of 6/30/2026

Total Reserve Funds of $13,576,093 of which $3,653,338 is Restricted as Minimum Reserve

NOTE: This schedule reflects the Net Assets Available as of a point in time.



Changes in Reserves from Prior Month

Minimum Reserve	$	-
Debt Service		-
Future Capital		596,217
Capital		(1,134,739)
Total	$	(538,522)

Total Remaining Capital Budgeted is in reference to current year budget

Trended by Month
Statement of Revenues and Expenses
For the Period Ended June 30, 2026

	Income Statement	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Expected Total	Budgeted Total	Variance
1	**Operations**															
2	Operating Revenue	$ 1,258,289	$ 1,219,425	$ 1,154,621	$ 1,116,121	$ 937,865	$ 930,286	$ 954,306	$ 947,821	$ 943,140	$ 1,041,045	$ 1,047,567	$ 1,159,372	$ 12,709,858	$ 12,565,187	$ 144,671
3	Internal Revenue	20,625	12,605	12,233	16,021	19,757	20,419	10,926	15,600	15,289	15,088	16,916	22,525	198,004	213,550	(15,546)
4	Total Operating Revenue	$ 1,278,914	$ 1,232,030	$ 1,166,854	$ 1,132,142	$ 957,622	$ 950,705	$ 965,232	$ 963,421	$ 958,429	$ 1,056,133	$ 1,064,483	$ 1,181,897	$ 12,907,862	$ 12,778,737	$ 129,125
5																
6	Salaries and Wages	$ (593,844)	$ (515,869)	$ (531,202)	$ (542,334)	$ (463,246)	$ (513,217)	$ (530,046)	$ (476,131)	$ (501,252)	$ (493,626)	$ (523,353)	$ (557,305)	$ (6,241,425)	$ (6,460,771)	$ 219,346
7	Employee Benefits	(240,608)	(230,129)	(258,228)	(233,387)	(225,097)	(227,030)	(278,983)	(249,209)	(258,811)	(261,447)	(256,886)	(263,563)	(2,983,378)	(3,260,331)	276,953
8	Outside Services/Contractual	(162,395)	(116,424)	(152,164)	(132,960)	(143,106)	(83,627)	(125,240)	(124,172)	(130,189)	(159,981)	(137,865)	(176,465)	(1,644,588)	(1,622,828)	(21,760)
9	Utilities	(94,543)	(70,859)	(70,356)	(67,069)	(76,426)	(58,623)	(70,958)	(73,350)	(85,017)	(70,769)	(70,389)	(69,633)	(877,992)	(957,646)	79,654
10	Other Operating Expenses	(153,182)	(106,219)	(126,851)	(143,360)	(85,772)	(134,966)	(104,416)	(110,077)	(120,890)	(140,843)	(137,733)	(169,285)	(1,533,594)	(1,754,083)	220,489
11	Insurance	(41,236)	(41,236)	(42,919)	(41,236)	(41,236)	(41,236)	(41,236)	(41,236)	(40,611)	(50,205)	(52,789)	(50,205)	(525,381)	(521,363)	(4,018)
12	Internal Expense	(20,625)	(12,605)	(12,233)	(16,021)	(19,757)	(20,419)	(10,926)	(15,600)	(15,289)	(15,088)	(16,916)	(22,525)	(198,004)	(213,550)	15,546
13	Debt Service	(1,426)	(1,426)	(720)	(720)	(720)	(720)	(720)	706	-	-	-	-	(5,746)	(25,744)	19,998
14	Depreciation	(309,083)	(309,083)	(309,083)	(311,281)	(309,690)	(311,241)	(313,108)	(333,377)	(325,759)	(325,759)	(328,383)	(322,243)	(3,808,090)	(4,309,313)	501,223
15	Total Operating Expense	$ (1,616,942)	$ (1,403,850)	$ (1,503,756)	$ (1,488,368)	$ (1,365,050)	$ (1,391,079)	$ (1,475,633)	$ (1,422,446)	$ (1,477,818)	$ (1,517,718)	$ (1,524,314)	$ (1,631,224)	$ (17,818,198)	$ (19,125,629)	$ 1,307,431
16																
17	Operating Income(Loss)	$ (338,028)	$ (171,820)	$ (336,902)	$ (356,226)	$ (407,428)	$ (440,374)	$ (510,401)	$ (459,025)	$ (519,389)	$ (461,585)	$ (459,831)	$ (449,327)	$ (4,910,336)	$ (6,346,892)	$ 1,436,556
18																
19	Non-Operations															
20	Property Tax Revenue	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000	$ 7,500,000	$ 7,500,000	$ -
21	Community Facilities District (CFD 94-1)	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	714,528	730,000	(15,472)
22	Grant Revenue	-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	22,064	13,635	33,285	74,979	3,325,661	3,675,250	(349,589)
23	Interest	34,470	28,633	25,228	20,713	18,106	18,478	18,662	27,221	31,095	30,570	33,892	39,973	327,041	200,000	127,041
24	Other Non-Op Revenue	7,900	8,042	10,305	8,326	8,500	52,082	8,151	8,151	10,620	12,728	8,151	10,363	153,319	97,448	55,871
25	Capital Contribution	-	-	-	-	-	-	-	-	422,500	-	-	-	422,500	-	422,500
26	Other Non-Op Expenses	(9,874)	(20,700)	(11,991)	(11,284)	(14,082)	(11,284)	(24,099)	(11,464)	(11,494)	(13,602)	(18,623)	(11,884)	(170,381)	(390,000)	219,619
27	Income(Loss)	$ 379,012	$ 1,446,896	$ 1,561,860	$ 898,926	$ 583,999	$ 498,251	$ 196,079	$ 261,013	$ 639,940	$ 266,290	$ 281,418	$ 348,648	$ 7,362,332	$ 5,465,806	$ 1,896,526
28																
29	Additional Funding Sources															
30	Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	$ -	$ -	$ -
31	Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Balance	$ 379,012	$ 1,446,896	$ 1,561,860	$ 898,926	$ 583,999	$ 498,251	$ 196,079	$ 261,013	$ 639,940	$ 266,290	$ 281,418	$ 348,648	$ 7,362,332	$ 5,465,806	$ 1,896,526
	Operating Income	$ (338,028)	$ (171,820)	$ (336,902)	$ (356,226)	$ (407,428)	$ (440,374)	$ (510,401)	$ (459,025)	$ (519,389)	$ (461,585)	$ (459,831)	$ (449,327)	$ (4,910,336)	$ (6,346,892)	$ 1,436,556
	Net Income(Loss)	$ 379,012	$ 1,446,896	$ 1,561,860	$ 898,926	$ 583,999	$ 498,251	$ 196,079	$ 261,013	$ 639,940	$ 266,290	$ 281,418	$ 348,648	$ 7,362,332	$ 5,465,806	$ 1,896,526
	Earnings Before Interest, Depreciation & Amortization	$ 689,521	$ 1,757,405	$ 1,871,663	$ 1,210,927	$ 894,409	$ 810,212	$ 509,907	$ 593,684	$ 965,699	$ 592,049	$ 609,801	$ 670,891	$ 11,176,168	$ 9,800,863	$ 1,375,305
	Operating Ratio	126%	114%	129%	131%	143%	146%	153%	148%	154%	144%	143%	138%	138%	150%	-1013%
	Operating Ratio - plus Tax & CFD	82%	73%	81%	82%	83%	85%	89%	86%	90%	87%	87%	87%	84%	91%	-1150%
	Debt Service Coverage Ratio	265.79	1,014.65	2,169.25	1,248.51	811.11	692.02	272.33	(369.71)					1,281.30	212.31	(94.84)

Consolidated Balance Sheet
For the Period Ended June 30, 2026

Division Balance Sheet
For the Period Ended June 30, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
ASSETS						
Current Assets						
Cash & Cash Equivalents	$ -	$ -	$ 2,627	$ -	$ 15,770,653	$ 15,773,279
Investments	-	-	-	-	(3,532)	(3,532)
Due (To)/From Other Fund	1,865,314	1,477,955	1,732,520	534,158	(5,609,948)	-
Accounts Receivable	79,288	145,057	66,425	-	588,080	878,850
Inventory	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	-	-	47,603	-	408,724	456,327
Total Current Assets	**$ 2,184,500**	**$ 1,623,012**	**$ 1,849,174**	**$ 534,158**	**$ 11,153,977**	**$ 17,344,822**
Restricted Assets						
Cash & Cash Equivalents	$ -	$ -	$ -	$ -	$ 483,185	$ 483,185
Accounts Receivable	-	70,948	221,769	-	7,600	300,317
Deposits and Prepaid Expenses	-	-	-	-	-	-
Total Restricted Assets	**$ -**	**$ 70,948**	**$ 221,769**	**$ -**	**$ 490,785**	**$ 783,501**
Non-Current Assets						
Subscription Asset	$ -	$ -	$ -	$ -	$ 418,707	$ 418,707
Accumulated Amortization	-	-	-	-	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 208,654**	**$ 208,654**
Property, Plant & Equipment						
Work in Process	$ 1,206,079	$ 3,321,517	$ 604,940	$ -	$ 1,028,134	$ 6,160,671
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	27,568,534	-	558,190	36,408,530
Vehicles and Equipment	5,806,355	285,750	817,577	2,623,932	-	9,533,615
Furniture and Office Equipment	925,994	35,919	920,526	-	242,108	2,124,546
Water System	-	53,779,755	-	-	-	53,779,755
Sewer System	43,441,160	-	-	-	-	43,441,160
Subtotal - Property, Plant & Equipment	59,754,941	58,203,000	36,176,578	2,623,932	1,828,432	158,586,882
Accumulated Depreciation	(37,301,664)	(25,281,905)	(15,635,618)	(1,229,926)	(195,734)	(79,644,847)
Net Property, Plant & Equipment	**$ 22,453,278**	**$ 32,921,094**	**$ 20,540,960**	**$ 1,394,006**	**$ 1,632,698**	**$ 78,942,036**
DEFERRED OUTFLOWS OF RESOURCES	**$ 238,495**	**$ 496,652**	**$ 407,214**	**$ 31,263**	**$ 1,258,469**	**$ 2,432,093**
TOTAL ASSETS & DEFERRED OUTFLOWS	**$ 24,876,272**	**$ 35,111,706**	**$ 23,019,117**	**$ 1,959,427**	**$ 14,744,583**	**$ 99,711,105**

Consolidated Balance Sheet
For the Period Ended June 30, 2026

Division Balance Sheet
For the Period Ended June 30, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
LIABILITIES						
Current Liabilities						
Accounts Payable	$ 301,964	$ 340,919	$ 187,005	$ 14,542	$ 515,670	$ 1,360,099
Deferred Revenue	-	-	430,440	-	-	430,440
Compensated Absences Payable	-	-	-	-	1,045,538	1,045,538
Accrued Liabilities	-	-	7,350	-	838,834	846,184
Current Portion of Long-Term Debt	-	-	-	-	86,466	86,466
	301,964	340,919	624,794	14,542	2,486,509	3,768,728
Current Liabilities (Payable from Restricted Assets)						
Deferred Grant Revenue	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000
Accounts Payable	-	-	-	-	-	-
Total Current Liabilities	**$ 301,964**	**$ 340,919**	**$ 659,794**	**$ 14,542**	**$ 2,486,509**	**$ 3,803,728**
Non-Current Liabilities						
Long-Term Debt, Net of Current Portion	$ -	-	$ -	$ -	$ 72,408	$ 72,408
Net Pension Liability	(154,445)	1,169	(31,141)	(22,127)	190,658	(15,886)
Total Long Term Liabilities	**$ (154,445)**	**$ 1,169**	**$ (31,141)**	**$ (22,127)**	**$ 263,066**	**$ 56,522**
DEFERRED INFLOWS OF RESOURCES	**$ 76,216**	**$ 72,438**	**$ 64,383**	**$ 12,136**	**$ 96,356**	**$ 321,529**
NET POSITION						
Net Investment in Capital Assets (Net of Debt)	$ 22,453,278	$ 32,921,094	$ 20,540,960	$ 1,394,006	$ 1,682,477	$ 78,991,815
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	70,948	221,769	-	490,785	783,501
Unrestricted	2,681,849	(1,932,154)	(1,097,521)	364,523	7,929,033	7,945,729
Current Year Income / (Loss)	(482,589)	3,191,357	2,660,873	196,348	1,796,356	7,362,345
Balance	**$ 24,652,538**	**$ 34,697,180**	**$ 22,326,080**	**$ 1,954,877**	**$ 11,898,652**	**$ 95,529,326**
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	**$ 24,876,272**	**$ 35,111,706**	**$ 23,019,117**	**$ 1,959,427**	**$ 14,744,583**	**$ 99,711,105**

Grant Revenue

			1	2	3	4	5	6	7	8	9	10	11	12			
Account Number	**Description**	**Budget**	**July**	**August**	**September**	**October**	**November**	**December**	**January**	**February**	**March**	**April**	**May**	**June**		**YTD Total**	**Over(Under) Total Budget for Project**
31-5030-3435	Water	1,622,750	-	-	1,186,000	-	-	436,750	-	-	-	-	-	-		1,622,750	
43-4300-3435	Recreation	330,000	-	-	227,500	-	-	102,500	-	-	-	-	-	-		330,000	
43-4310-3435	NTRP	1,722,500	-	-	986,250	-	-	736,250	-	-	-	-	-	-		1,722,500	
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
2192 - FEMA	FEMA Emergency Generator NTEC	250,000	-	-	17,426	-	-	127,701	-	-	-	-	-	-		145,127	(102,960)
2192 - GMGT	FEMA Emergency Generator NTEC		-	-	144	-	-	73	-	-	-	-	-	1,696		1,913	48,408
2486 - PTOT	Community Arts Gathering Space/Pickleball Plaza	250,000	-	46,495	-	-	-	-	-	-	-	-	-	-		46,495	(203,505)
2580 - TBID	Secline Beach Enhancement TBID Grant		-	13,676	(6,118)	1,740	-	2,070	19,222	1,280	-	9,844	6,952	3,004		51,670	51,670
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT DESIGN		-	-	-	-	-	-	-	-	-	-	-	-		-	-
2484 - PLA2	NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION	472,500	-	-	-	472,500	-	-	-	-	-	-	-	-		472,500	-
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	1,000,000	-	198,765	775,127	36,465	-	-	-	-	-	-	-	-		1,010,357	10,357
2465 - EPAG	2025 Waterline Replacement - EPA Grant	1,250,000	-	544,864	351,600	-	184,576	-	-	-	-	-	-	-		1,081,040	(168,960)
2562 - WEEG	SmartMetering Infrastructure Improvements	372,750	-	114,397	44,850	30,664	26,190	-	-	-	-	-	20,948	-		237,049	(135,701)
			-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Over(Under) Budget	(80,000)	-	918,197	(1,216,721)	541,369	210,766	(1,145,656)	19,222	1,280	-	9,844	27,900	4,700	-	(299,099)	
Unbudgeted																-	
		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
2040 - 0PLC	Wayfinding and Destination Signage	-	-	-	-	-	83,593	-	-	-	-	-	-	-		83,593	83,593
2663 - PCWA	Water System Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
2664 - PCWA	Zone 1 and Zone 2 PRV	-	-	-	-	-	-	-	-	-	-	-	-	50,000		50,000	50,000
2580 - CTCG	Secline Beach - California Conservancy	-	-	-	7,648	12,161	-	-	-	550	550	1,150	5,386	20,279		47,724	47,724
1623 - GRNT	Wayfinding Signage - Correcting Entry Closed	-	-	-	-	(677)	-	-	-	-	-	-	-	-		(677)	(677)
2680 - PLAC	Pam E Trail Reconstruction and Extension	-	-	-	-	-	-	64,961	-	9,756	21,514	2,641	-	-		98,871	98,871
-		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Over(Under) Budget	-	-	-	7,648	11,484	83,593	64,961	-	10,306	22,064	3,791	5,386	70,279		279,511	
Total Budgeted Grant Revenue		3,675,250	-	-	2,399,750	-	-	1,275,500	-	-	-	-	-	-	-	3,675,250	
Total Grant Revenue Recognized			-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	22,064	13,635	33,285	74,979		3,325,661	
Over(Under) Planned Grant Revenue			-	918,197	(1,209,074)	552,853	294,359	(1,080,695)	19,222	11,586	22,064	13,635	33,285	74,979		(349,589)	

Grant Schedule

PM #	Grantor	Name of Grant	Grant Award	7/1/2025 Remaining Award Amount	6/30/2025 Receivable / (Liability)	FY26 New Grant Award	FY26 Grant Revenue (Recognition)	FY26 Award Receipts (Payments)	FYE 26 Corrections	6/30/2026 Receivable / (Liability)	Project Closure - Award Release	6/30/2026 Remaining Award Amount
2486-TAHF	Tahoe Fund	Community Arts Space - Pickleball Plaza	$ 35,000.00	$ 35,000.00	$ -					$ -		$ 35,000.00
2486-PLAC	Placer County	Community Arts Space - Pickleball Plaza				$ 65,000.00	$ -	$ -		$ -		$ 65,000.00
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclaimation	$ 500,000.00	$ 256,733.65	$ 243,266.35		$ 237,048.63	$ 459,367.45		$ 20,947.53		$ 19,685.02
2580-CTCG	California Conservancy	Secline Beach Enhancement Project	$ 90,000.00	$ 90,000.00	$ -		$ 47,723.65			$ 47,723.65		$ 42,276.35
2580-TBID	NLTRA, North Tahoe Comm	Secline Beach Enhancement Project	$ 240,000.00	$ 168,031.60	$ 37,123.00		$ 51,670.00	$ 48,491.00		$ 40,302.00		$ 116,361.60
2661-PCWA	Placer Co Water Agency	Fulton & Dollar Intertie #1	$ 50,000.00	$ 50,000.00	$ -					$ -		$ 50,000.00
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	$ 75,000.00	$ 75,000.00	$ -					$ -		$ 75,000.00
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	$ 50,000.00	$ 50,000.00	$ -					$ -		$ 50,000.00
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	$ 91,361.50	$ 91,361.50	$ -		$ 98,871.20			$ 98,871.20	$ 7,509.70	$ (0.00)
2780-PLAC	Placer County	Pam E Trail Reconstruction and Design	$ 200,000.00	$ 200,000.00	$ -					$ -		$ 200,000.00
2781-PLAC	Placer County	Snow Creek Trail Design and Construction	$ 200,000.00	$ 200,000.00	$ -					$ -		$ 200,000.00
2762-PCWA	Placer Co Water Agency	Fulton & Dollar Intertie #2	$ 53,000.00	$ 53,000.00	$ -					$ -		$ 53,000.00
2762-PCWA #2	Placer Co Water Agency	Agate - Carnelian Woods Intertie #1	$ 50,000.00			$ 50,000.00	$ 50,000.00			$ 50,000.00		$ -
Project Completed and/or Still Awaiting Final Payment												
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	$ 345,414.75	$ 145,126.97	$ 147,423.43		$ 145,126.97	$ 256,915.92		$ 35,634.48		$ -
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	$ 15,000.00	$ 13,031.00	$ 483.00		$ 1,913.00	$ 1,277.00		$ 1,119.00		$ 11,118.00
Completed and on Fixed Assets												
1623-0000/GRNT	NLTRA	Wayfinding Signage	$ 135,000.00	$ 8,042.42	$ 47,016.56		$ (676.99)	$ 46,339.57		$ -	$ (8,719.41)	$ -
2040-0PLC	Placer County	Wayfinding and Destination Signage	$ 136,141.00	$ 128,034.97	$ -		$ 83,592.95	$ 84,341.06		$ (748.11)	$ (44,442.02)	$ -
2465-EPAG	EPA	2025 Waterline Improvements (Trout)	$ 1,250,000.00	$ 1,081,040.00	$ 168,960.00		$ 1,081,040.00	$ 1,250,000.00		$ -		$ -
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	$ 108,638.50	$ -	$ 0.00					$ 0.00		$ -
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	$ 1,029,005.00	$ 1,010,357.13	$ 18,647.87		$ 1,010,357.14	$ 1,029,005.00		$ 0.01	$ 0.01	$ (0.00)
2484-PLA2	Placer County	NTRP Multi Purpose Trail Connections	$ 472,500.00	$ 472,500.00	$ -		$ 472,500.00	$ 472,500.00		$ -		$ -
2486-PTOT	Placer County	Pickleball Plaza/Community Arts Space	$ 250,000.00	$ 46,494.82	$ 203,505.18		$ 46,494.82	$ 249,990.00		$ 10.00		$ 0.00
2279-0000	STPUD Pass Thru	Prop 1	$ 6,242.37	$ 6,242.37	$ (1,143.63)					$ (1,143.63)	$ (6,242.37)	$ -
Closed/on FA												
Pass Through												
			$ 5,382,303.12	$ 4,179,996.43	$ 865,281.76	$ 115,000.00	$ 3,325,661.37	$ 3,898,227.00	$ -	$ 292,716.13		$ 917,440.97

NORTH TAHOE
PUBLIC UTILITY DISTRICT

DATE: August 11, 2026 **ITEM:** I-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of June 30, 2026

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.

As of June 30, 2026, the total bank value of cash and investments was $16,316,276. Of this amount, $1,201,265 was restricted. Cash and investments decreased by $154,212 during June 2026.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of June 30, 2026.

REVIEW TRACKING:

Submitted By: ______________________
Patrick Grimes
Chief Financial Officer

Approved By: ______________________
Bradley A. Johnson, P.E.
General Manager/CEO

AGENDA ITEM: Treasurer's Report as of June 30, 2026 8/11/2026

PRESENTED BY: Patrick Grimes, CFO

Cash and Investments

Statement Date	Institution/Account Number	Market Value	Description
	Wells Fargo		
06/30/26	xxxxxx7997	1,510,752	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		1,510,752	Total Wells Fargo
	Local Agency Investment Fund		
06/30/26	xx-xx-003	43,472	General Investment Account
	California CLASS		
06/30/26	xx-xx-0179	13,070,167	General Investment Account
	UBS Financial Services Inc.		
06/30/26	xxxxx29 70	12,453	Cash & Cash Alternatives Balance
	"	453,000	Money Market Instruments
	"	0	Certificates of Deposit
	"	25,167	Mutual Funds
	"		U.S. Government Securities
	"	0	Accrued Interest
		490,620	Total UBS Financial Services Inc.
Total Unrestricted Cash and Investments:		**$15,115,011**	

Restricted

Statement Date	Institution/Account Number	Market Value	Description
	Wells Fargo		
06/30/26	xxxxxx8037	$32,913	FSA
06/30/26	xxxxxx8045	615,256	HRA
06/30/26	xxxxx1157	0	NTBC - BofA Install.Payment Fund
03/31/26	**CalPERS 115 Trust**	503,364	CalPERS Prefunding of Pension Expense
03/31/26	**Tahoe Truckee Community Foundation**	49,732	Friends of the Park
Total Restricted Cash and Investments:		**$1,201,265**	

Total Cash and Investments:

Total Cash and Investments:		**$16,316,276**	
	Prior Month	**$16,470,488**	
	Change	-$154,212	