



**AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

Monday, July 13, 2026, at 2:30 P.M.

**North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, July 13, 2026, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on July 13, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. CALL TO ORDER

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. TOPICS OF DISCUSSION

- a. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 8\)](#)
- b. [Review Financial Statements – Recommendation to Full Board \(Pages 9-51\)](#)
- c. [Review North Tahoe Event Center Event Activity \(Pages 24\)](#)
- d. [Review of Cash Flow and Grant Revenue \(Page 41\)](#)
- e. [Review Authorization for the General Manager to Execute a One-Year Term Extension to the District Snow Removal Contract for Fiscal Year 2026-2027 – Recommendation to Full Board \(Pages 52-85\)](#)
- f. [Review Resolution 2026-12 of the Board of Directors of the North Tahoe Public Utility District Authorizing the Levy of a Special Tax within Community Facilities District 94-1 for Fiscal Year 2026-2027 – Recommendation to Full Board \(Pages 86-104\)](#)
- g. [Review Resolution 2026-13 of the Board of Directors of the North Tahoe Public Utility District Board Authorizing the Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges – Recommendation to Full Board \(Pages 105-108\)](#)
- h. [Review Sewer and Water Account Write-offs \(Page 5\)](#)
- i. [Review Accounting Initiatives Status \(Page 6\)](#)
- j. [Review Customer Services Activity \(Page 6\)](#)

k. Review Long Range Calendar (*Page 7*)

4. ADJOURNMENT



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: July 13, 2026
FROM: Chief Financial Officer
SUBJECT: Finance Committee Memo

SELECTED TOPICS OF DISCUSSION:

A. Review Accounts Paid and Payable – Recommendation to Full Board

There were no questions raised by the Finance Committee during the Period between June 9, 2026, and July 13, 2026.

B. Review Draft Financial Statements as of May 31, 2026 – Recommendation to Full Board

Please refer to the memo titled *Draft Financial Reports through May 31, 2026*, to the Board of Directors.

C. North Tahoe Event Activity

The Event Center continues its strong performance with total Operating Revenue of \$553,918 which is \$104,253 better than budget for the 11-month period ended May 31, 2026. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there is approximately \$662,000 of future wedding events committed compared to approximately \$479,00 for the same time last year.

D. Cash Flow and Grant Revenue

Cash flow has rebounded from the heavy construction activity at the end of Fiscal Year (FY) 2025/26 due primarily to the three million-dollar plus construction projects related to the Trail Extension effort, the Trout Street Watermain and Fire Suppression effort, and the Smart Meter Replacement effort. In particular, cash and investment balances increased significantly after we received approximately \$4.9 million for property taxes back in January and an additional \$2.8 million in late May.

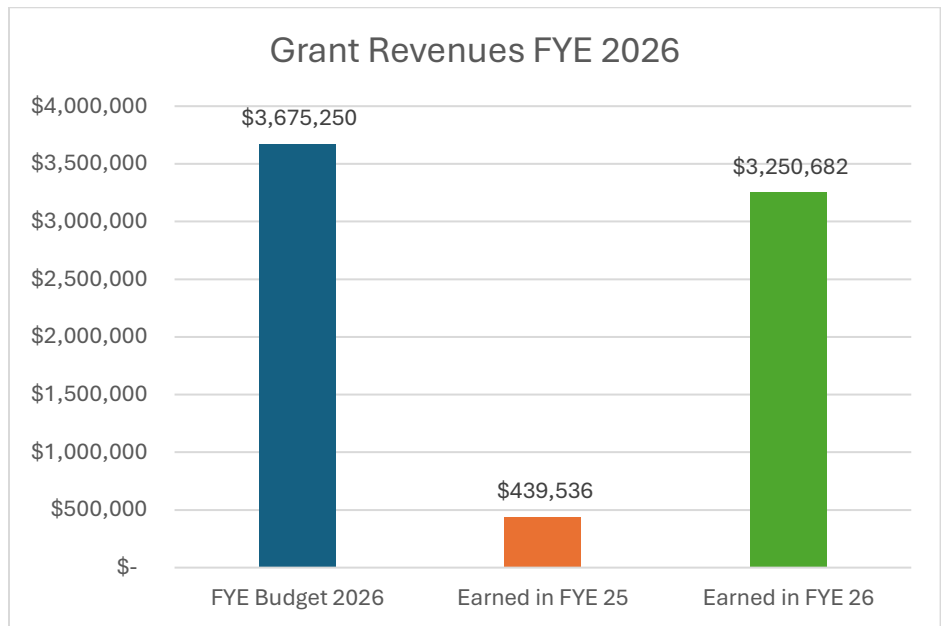
As of May 31, 2026, the amount of cash and investment reported in the Treasurer's report was approximately \$16.4 million compared to approximately \$13.8 in the

prior month. The balance at this time in 2025 was approximately \$13.0 million and in 2024 was approximately \$11.8 million. (This information is included for informational purposes as of a point in time.)

Grant Revenue: The District’s current grant portfolio for the Fiscal Year End (FYE) 2026 consists of approximately 16 individual grants with an aggregate award value of \$5.2 million at the beginning of FYE 2026. For additional details on each individual award, please refer to page 33 of the March 2026 financial statements.

As reported previously, the District anticipated a shortfall by as much as \$458,000 due primarily to a number of grants having activity in June 2025 (the last month of the FYE 2025) which was different from the budget which anticipated the activity in FYE 2026. The major grant projects are completed or nearly completed.

Below is a bar graph which the District’s staff is using to track the grant activity. At this stage, it does appear that the District may reduce the anticipated deficit to closer to \$400,000 depending on the activity through June 30, 2026.



E. Review Authorization for the General Manager to Execute a One-Year Term Extension to the District Snow Removal Contract for Fiscal Year 2026-2027 – Recommendation to Full Board

The one-year term is the second of three, one-year term extensions to the NTPUD Snow Removal 2022-2024 Seasons Contract with Guy’s Excavating and Snow Removal, LLC in the amount of \$148,282 for the 2026/27 Season.

F. Review Resolution 2026-12 of the Board of Directors of the North Tahoe Public Utility District Authorizing the Levy of a Special Tax within

Community Facilities District 94-1 for Fiscal Year 2026-2027 – Recommendation to Full Board

The Community Facilities District 94-1 (CFD) is an assessment on all taxable developed properties within the North Tahoe Public Utility District boundaries. The CFD was formed to provide park and facility operation and maintenance, as well as recreation programming.

This year’s assessment of \$114.96 per equivalent family unit is based on a two percent (2%) annual increase. The amount of resulting revenue is \$729,162 less 1% County processing fees.

G. Review Resolution 2026-13 of the Board of Directors of the North Tahoe Public Utility District Board Authorizing the Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges – Recommendation to Full Board

At Fiscal Year End, the District submits its delinquent accounts that it considers uncollectible to Placer County for a lien to be placed against the property owner’s property tax bill in the forthcoming fiscal year. This year, the District is submitting \$53,200 to the County for collection on 18 parcels. Notably, 14 of the current year accounts, which carry a current balance of approximately \$47,900, were levied in the prior year. Moreover, a single development is responsible for approximately \$28,000 and this development had a balance of approximately \$18,000 in the prior year.

| Year End | Amount | Parcels |
|-----------------|---------------|----------------|
| FY 26 | \$ 53,200.00 | 18 |
| FY 25 | \$ 53,343.10 | 33 |
| FY 24 | \$ 25,616.14 | 22 |
| FY 23 | \$ 17,229.38 | 26 |

H. Review Sewer and Water Account Write-off Trends

At fiscal year end, the District reviews outstanding balances for collectability and eligibility for property tax lien. Upon uncollectable and ineligible determination, the balances are written off and the accounts can be considered for submission to a collection agency. We have identified a single account in the amount of \$1,613.14 that should be written-off. The property was a foreclosure and despite proper notices to the seller, the seller did not make the payment. As the amount is insufficient to warrant further efforts, they will not be sent to collections.

I. Review Accounting Initiatives Status

Initial interim work has begun on the financial audit for FY 25/26. In addition, the District’s accounting team is working towards a more formal standard operating procedure manual which will include a comprehensive review of the existing policies.

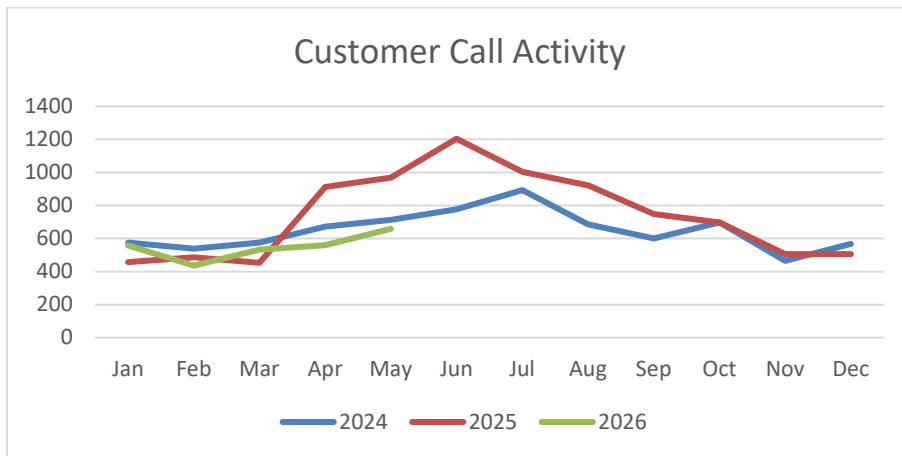
The engagement letters were executed for each of the four formal engagements related to the 2026 audited financials including Single Audit, the 2026 Form 990EZ and the 2026 Appropriations limit.

J. Review Customer Services Activity

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so that the relatively stable information could be circulated. Please refer to the table below for month-to-month activity.

| FY26 UB Metrics | July | August | September | October | November | December | January | February | March | April | May | June |
|-----------------------|-------|--------|-----------|---------|----------|----------|---------|----------|-------|-------|-------|-------|
| Sewer | | | | | | | | | | | | |
| EDU's | 7,234 | 7,234 | 7,231 | 7,232 | 7,233 | 7,232 | 7,232 | 7,234 | 7,234 | 7,233 | 7,234 | 7,234 |
| Accounts | 5,598 | 5,598 | 5,600 | 5,598 | 5,599 | 5,599 | 5,602 | 5,602 | 5,602 | 5,601 | 5,600 | 5,600 |
| Water Accounts | | | | | | | | | | | | |
| Single Family | 3,223 | 3,223 | 3,227 | 3,226 | 3,226 | 3,226 | 3,227 | 3,227 | 3,228 | 3,229 | 3,229 | 3,230 |
| Multi-Residential | 264 | 265 | 265 | 266 | 266 | 266 | 265 | 265 | 265 | 265 | 264 | 264 |
| Commercial | 220 | 220 | 220 | 219 | 219 | 219 | 219 | 219 | 219 | 218 | 218 | 218 |
| Fire | 195 | 195 | 200 | 201 | 204 | 204 | 207 | 207 | 207 | 208 | 208 | 209 |
| Irrigation | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 |
| Total Water Accounts | 3,980 | 3,981 | 3,990 | 3,990 | 3,993 | 3,993 | 3,996 | 3,996 | 3,997 | 3,993 | 3,997 | 3,999 |

In addition, the Customer Service Department also started tracking its phone volume. As expected, FY 25 experienced a historically high volume of calls primarily related to the new invoicing software and automated payment process.



As of July 6, 2026, there were a total of 23 applications received for the FY 2027 rate relief program: 14 were Tier 1 and 9 were Tier 2. Nine of the FY 2026 rate relief program had already reapplied.

K. Review of the Long-Range Planning Calendar

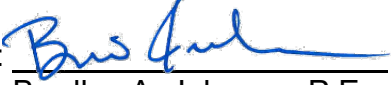
- Review Financial Statements
- Review Accounts Paid & Payable
- Preliminary Review of the Annual Results

ATTACHMENT:

May 31, 2026 Draft Financials

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: July 14, 2026

ITEM: F-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from June 9, 2026 to July 13, 2026

RECOMMENDATION:

Approve accounts paid and payable from June 9, 2026 to July 13, 2026.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:


Sufficient funds are included in the 2025-2026 and 2026-2027 Fiscal Year budgets. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

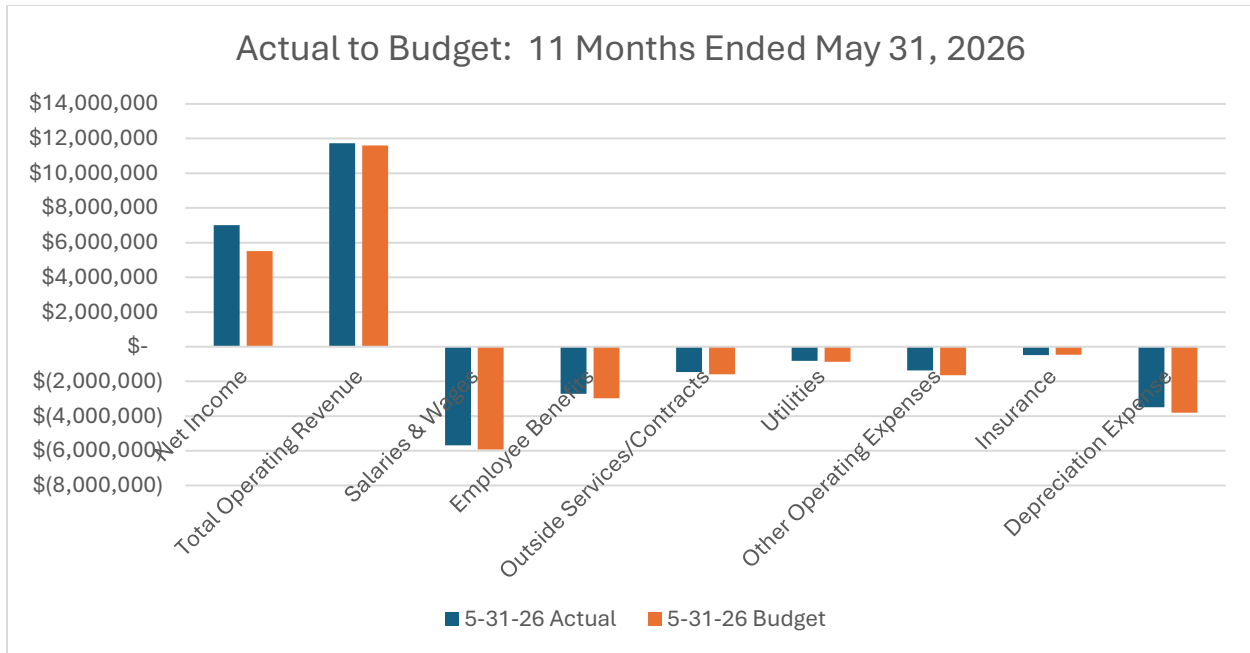
DATE: July 14, 2026 **ITEM:** H-3a
FROM: Finance Department
SUBJECT: Draft Financial Reports through May 31, 2026

All Funds Consolidated

For the eleven months ending May 31, 2026, the District reported consolidated net income of \$7,013,695, which is \$1,503,100 favorable compared to the budgeted net income of \$5,510,595. Performance continues to track similarly to prior months. This positive overall variance is primarily attributable to three things:

1. The District accounted for the \$422,500 payment from CalTrans related to the SEP (Supplemental Environmental Plan). Notably, this will be reflected as a stand-alone item on our audited financial statements as a capital contribution.
2. Consistent with the trends of the fiscal year the operating revenues continue to be slightly more than budget while significant savings across multiple operating expense categories are being experienced.
3. Depreciation related to completed (or nearly completed projects) is running behind budget even after the depreciation “catch up” that we made while we worked on improved ways to capture the depreciation into more focused categories. Relatedly, we are completing a thorough analysis of our fixed asset register listing to determine if individual items dating back decades are no longer in service or have been impaired with new acquisitions. At this stage, we anticipate identifying situations that may result in right downs with impact to the variance.

Collectively, the favorable variances more than offset a \$424,568 (or 11.6%) shortfall in Grant Revenue. As reported in previous reports to the Board the grant revenue is currently expected to be more than \$400,000 under budget due to a number of factors including significant construction activity in June of FYE 2025 which was budgeted for FYE 2026. Grants are lower than budgeted in both the Water Fund and Recreation and Park Fund and each is expected to finish lower than the budget.



During late May, the District received its second installment on the FY 25/26 of property taxes which strongly indicate that the total property taxes received will be more than \$400,000 better than the FY 25/26 budget. This anticipated variance will be generated as part of the year end procedures.

Major Line-Item Summary

- **Line 4 – Total Operating Revenue**

Actual: \$11,725,964
 Budget: \$11,598,540
 Variance: \$127,424 favorable

Strong performance in Recreation & Parks and the Event Center continues to offset subtle revenue variances in the Wastewater and Water Funds.

- **Line 6 – Salaries and Wages**

Actual: \$(5,684,119)
 Budget: \$(5,923,136)
 Variance: \$239,017 favorable

Vacancies and hiring lags continue to drive personnel savings across nearly all funds. These savings are consistent with those previously reported, including the timing lag related to key positions—particularly in G&A and the Event Center.

- **Line 7 – Employee Benefits**

Actual: \$(2,719,815)

Budget: \$(2,981,177)
Variance: \$261,362 favorable

Employee benefit savings remain aligned with vacancy-driven savings noted above. As described in previous months, benefit costs were front-loaded earlier in the fiscal year, and year-end savings over \$230,000 remain forecast due to idle positions and lower workers' compensation costs.

- **Line 8 – Outside Services / Contractual**

Actual: \$(1,468,122)
Budget: \$(1,588,301)
Variance: \$120,179 favorable

The G&A Fund continues to lead the favorable variance which more than offsets the relatively minor negative variances in Wastewater, Recreation and Parks, and Fleet Funds.

- **Line 9 – Utilities**

Actual: \$(808,357)
Budget: \$(876,534)
Variance: \$68,177 favorable

Utility savings remain consistent across all funds. The double-digit rate increase that has been expected before the end of the fiscal year is expected to be received in for June services.

- **Line 10 – Other Operating Expenses**

Actual: \$(1,364,310)
Budget: \$(1,646,855)
Variance: \$282,545 favorable

Savings are again primarily linked to delayed start dates for projects and administrative items. The Fleet & Equipment Fund and Wastewater Fund continue to deliver the strongest favorability in this category, consistent with trends described in prior months.

- **Line 11 – Insurance**

Actual: \$(475,176)
Budget: \$(471,067)
Variance: \$(4,109) unfavorable

Insurance has continued its higher than budget trend. As described in March, premiums increased due to higher asset replacement values and traditional premium increases during the March renewals.

- **Line 14 – Depreciation**

Actual: \$(3,485,846)

Budget: \$(3,808,665)

Variance: \$322,819 favorable

As mentioned previously, this variance results primarily from the timing of construction projects completing later than budgeted.

Wastewater Fund

For the year-to-date through May 31, 2026, the Wastewater Fund reported a net loss of \$(416,834), which is \$318,492 favorable compared to the budgeted loss of \$(735,326). The Wastewater Fund continued to experience operating revenues below budget, slightly increasing relative to March. Most operating expenses stayed favorable; however, Outside Services continued their relatively small unfavorable variance.

- **Total Operating Revenue (Line 4)** was \$5,074,924, which is \$95,041 below budget. As previously reported earlier in the year, the service revenue is expected to come in below budget as are the connection fees.
- **Salaries and Wages (Line 6)** were \$(1,194,886), which is \$29,845 better than budget.
- **Employee Benefits (Line 7)** were \$(578,663), which is \$94,261 better than budget.
- **Outside Services (Line 8)** were \$(176,069), which is \$8,374 over budget. The slightly higher costs are driven by contractual technical needs related to third-party reporting requirements.
- **Utilities (Line 9)** were \$(221,561), which is \$21,001 better than budget.
- **Other Operating Expenses (Line 10)** were \$(167,323), which is \$69,232 better than budget.
- **Insurance (Line 11)** was \$(101,381), which is \$1,337 better than budget.
- **Depreciation (Line 14)** was \$(1,131,313), which is \$40,110 better than budget.

Water Fund

For the year-to-date through May 31, 2026, the Water Fund reported net income of \$3,013,862, which is \$509,799 favorable compared to the budgeted income of \$2,504,063. The Water Fund again produced results exceeding budget expectations. Operating revenues transitioned to slightly above plan, but all major expense categories continued to run favorable.

- **Total Operating Revenue (Line 4)** was \$5,123,754, which is \$3,300 better than budget. Water connection fees (including meter install fees) are above budget and will finish the year ahead of budget. This will offset the anticipated shortfall in the consumption portion of revenue.
- **Salaries and Wages (Line 6)** were \$(1,034,496), which is \$20,520 better than budget.
- **Employee Benefits (Line 7)** were \$(496,777), which is \$73,662 better than budget.
- **Outside Services (Line 8)** were \$(236,541), which is \$49,894 better than budget.
- **Utilities (Line 9)** were \$(331,834), which is \$31,718 better than budget.
- **Other Operating Expenses (Line 10)** were \$(371,087), which is \$51,628 better than budget.
- **Insurance (Line 11)** was \$(101,381), which is \$1,337 better than budget.
- **Depreciation (Line 14)** was \$(1,206,588), which is \$288,888 better than budget.

Recreation & Parks Fund

For the year-to-date through May 31, 2026, the Recreation & Parks Fund reported net income of \$2,609,661, which is \$713,062 favorable compared to the budgeted income of \$1,896,599. Revenues continued to outperform budget expectations in May, improving upon the already strong April results. Major operating expenses remained favorable; however, Outside Services continued to run over budget.

- **Total Operating Revenue (Line 4)** was \$1,486,550, which is \$211,428 better than budget. The strong performance is anchored by robust sledding area parking fees and Event Center activity.
- **Salaries and Wages (Line 6)** were \$(1,076,429), which is \$36,869 better than budget.
- **Employee Benefits (Line 7)** were \$(492,405), which is \$73,767 better than budget.
- **Outside Services (Line 8)** were \$(298,135), which is \$1,600 over budget. Notably, the variance has decreased primarily because specific events were budgeted but not yet performed.
- **Utilities (Line 9)** were \$(125,459), which is \$1,913 over budget. Overall utilities for Recs and Park are trending higher overall due primarily to the trash and

natural gas usage at Event Center being higher than budget which consumed all of the electricity savings.

- **Other Operating Expenses (Line 10)** were \$(183,994), which is \$13,695 better than budget.
- **Insurance (Line 11)** was \$(105,648), which is \$2,930 over budget.
- **Depreciation (Line 14)** was \$(856,152), which is \$4,190 better than budget.

Event Center Fund

For the year-to-date through May 31, 2026, the Event Center Fund reported a net loss of \$(181,276), which is \$137,005 favorable compared to the budgeted loss of \$(318,281). The Event Center delivered another month of strong performance. Net loss continued to improve relative to expectations. Salaries and benefits remained favorable, but Outside Services continued its unfavorable trend with an increasing variance over prior month.

- **Total Operating Revenue (Line 4)** was \$553,918, which is \$104,253 better than budget. Consistent with trends all year, the forward booking pipelines for weddings remain exceptionally strong at approximately \$662,000 compared to prior year of approximately \$479,000.
- **Salaries and Wages (Line 6)** were \$(320,996), which is \$29,091 better than budget.
- **Employee Benefits (Line 7)** were \$(153,503), which is \$34,744 better than budget.
- **Outside Services (Line 8)** were \$(64,077), which is \$31,512 over budget which as previously shared is related to upgraded linen options for weddings and is offset by the incremental increases in revenue.
- **Utilities (Line 9)** were \$(70,580), which is \$1,450 better than budget due to about 10% savings in electricity offset by increases (compared to budget) for Dumpster and Natural Gas charges.
- **Other Operating Expenses (Line 10)** were \$(103,278), which is \$797 over budget.
- **Insurance (Line 11)** was \$0, which is in line with budget.
- **Depreciation (Line 14)** was \$0, which is in line with budget.

Fleet & Equipment Fund

For the year-to-date through May 31, 2026, the Fleet & Equipment Fund reported net income of \$168,626, which is \$77,350 favorable compared to the budgeted income of \$91,276. The Fleet and Equipment Fund maintained favorable net income results, driven primarily by continued savings in other operating expenses offset by increase in outside services created from two different vehicle incidents.

- **Total Operating Revenue (Line 4)** was \$0, which is in line with budget.
- **Salaries and Wages (Line 6)** were \$(150,004), which is \$996 better than budget.
- **Employee Benefits (Line 7)** were \$(79,494), which is \$12,299 better than budget.
- **Outside Services (Line 8)** were \$(31,813), which is \$16,908 over budget. This variance is related to repairs for two different vehicle incidents, and several other repairs and maintenance items including a transmission replacement.
- **Utilities (Line 9)** were \$(8,322), which is \$1,128 better than budget.
- **Other Operating Expenses (Line 10)** were \$(147,101), which is \$86,899 better than budget.
- **Insurance (Line 11)** was \$(56,081), which is \$4,437 over budget.
- **Depreciation (Line 14)** was \$(230,865), which is \$2,736 over budget.

General & Administrative Fund

For the year-to-date through May 31, 2026, the General & Administrative Fund reported net income of \$1,638,378, which is \$(115,606) unfavorable compared to the budgeted income of \$1,753,984. The General and Administrative Fund saw a continuation of favorable variances in most operating expense categories. Revenues remained slightly above budget. However, the unfavorable variance in net income increased marginally as cost-allocation timing issues persisted.


- **Total Operating Revenue (Line 4)** was \$40,736, which is \$7,736 better than budget.
- **Salaries and Wages (Line 6)** were \$(2,228,304), which is \$150,787 better than budget.
- **Employee Benefits (Line 7)** were \$(1,072,477), which is \$7,373 better than budget.

- **Outside Services (Line 8)** were \$(725,565), which is \$97,166 better than budget.
- **Utilities (Line 9)** were \$(121,181), which is \$16,243 better than budget.
- **Other Operating Expenses (Line 10)** were \$(494,805), which is \$61,091 better than budget.
- **Insurance (Line 11)** was \$(110,685), which is \$583 better than budget.
- **Depreciation (Line 14)** was \$(60,928), which is \$7,633 over budget slightly due primarily to the timing of completed projects..

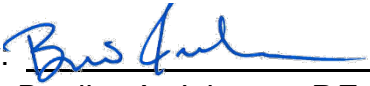
ATTACHMENTS:

Financial Report for May 31, 2026

REVIEW TRACKING:

Submitted By: 

Patrick Grimes
Chief Financial Officer

Approved By: 

Bradley A. Johnson, P.E
General Manager/CEO



**Statement of Revenues and Expenses
For the Period Ended May 31, 2026**

| Income Statement | Month-To-Date | | | | Year-To-Date | | | | FY 2025 |
|---|-----------------------|-----------------------|-------------------|--------------|------------------------|------------------------|---------------------|--------------|------------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | YTD |
| 1 Operations | | | | | | | | | |
| 2 Operating Revenue | \$ 1,047,567 | \$ 1,024,912 | \$ 22,655 | 2.2% | \$ 11,550,486 | \$ 11,405,032 | \$ 145,454 | 1.3% | \$ 10,630,615 |
| 3 Internal Revenue | 16,916 | 27,328 | (10,412) | -38.1% | 175,478 | 193,508 | (18,030) | -9.3% | 178,448 |
| 4 Total Operating Revenue | \$ 1,064,483 | \$ 1,052,240 | \$ 12,243 | 1.2% | \$ 11,725,964 | \$ 11,598,540 | \$ 127,424 | 1.1% | \$ 10,809,063 |
| 5 | | | | | | | | | |
| 6 Salaries and Wages | \$ (523,353) | \$ (513,281) | \$ (10,072) | -2.0% | \$ (5,684,119) | \$ (5,923,136) | \$ 239,017 | 4.0% | \$ (5,480,695) |
| 7 Employee Benefits | (256,886) | (271,219) | 14,333 | 5.3% | (2,719,815) | (2,981,177) | 261,362 | 8.8% | (2,597,344) |
| 8 Outside Services/Contractual | (137,865) | (142,402) | 4,537 | 3.2% | (1,468,122) | (1,588,301) | 120,179 | 7.6% | (1,247,438) |
| 9 Utilities | (70,389) | (75,962) | 5,573 | 7.3% | (808,357) | (876,534) | 68,177 | 7.8% | (801,127) |
| 10 Other Operating Expenses | (137,733) | (136,954) | (779) | -0.6% | (1,364,310) | (1,646,855) | 282,545 | 17.2% | (1,382,000) |
| 11 Insurance | (52,789) | (50,297) | (2,492) | -5.0% | (475,176) | (471,067) | (4,109) | -0.9% | (411,996) |
| 12 Internal Expense | (16,916) | (27,328) | 10,412 | 38.1% | (175,478) | (193,508) | 18,030 | 9.3% | (176,420) |
| 13 Debt Service | - | - | - | 0.0% | (5,744) | (5,744) | - | 0.0% | (21,204) |
| 14 Depreciation | (328,383) | (360,964) | 32,581 | 9.0% | (3,485,846) | (3,808,665) | 322,819 | 8.5% | (3,463,708) |
| 15 Total Operating Expense | \$ (1,524,314) | \$ (1,578,407) | \$ 54,093 | 3.4% | \$ (16,186,967) | \$ (17,494,987) | \$ 1,308,020 | 7.5% | \$ (15,581,932) |
| 16 | | | | | | | | | |
| 17 Operating Income(Loss) | \$ (459,831) | \$ (526,167) | \$ 66,336 | 12.6% | \$ (4,461,003) | \$ (5,896,447) | \$ 1,435,444 | 24.3% | \$ (4,772,869) |
| 18 | | | | | | | | | |
| 19 Non-Operations | | | | | | | | | |
| 20 Property Tax Revenue | \$ 625,000 | \$ 625,000 | \$ - | 0.0% | \$ 6,875,000 | \$ 6,875,000 | \$ - | 0.0% | \$ 6,325,000 |
| 21 Community Facilities District (CFD 94-1) | 59,544 | 60,833 | (1,289) | -2.1% | 654,987 | 669,163 | (14,176) | -2.1% | 639,047 |
| 22 Grant Revenue | 33,285 | - | 33,285 | 100.0% | 3,250,682 | 3,675,250 | (424,568) | -11.6% | 979,793 |
| 23 Interest | 33,892 | 10,000 | 23,892 | 238.9% | 287,066 | 190,000 | 97,066 | 51.1% | 328,282 |
| 24 Other Non-Op Revenue | 8,151 | 8,151 | - | 0.0% | 142,958 | 89,296 | 53,662 | 60.1% | 187,050 |
| 25 Capital Contribution | - | - | - | 0.0% | 422,500 | - | 422,500 | 100.0% | - |
| 26 Other Non-Op Expenses | (18,623) | (8,333) | (10,290) | -123.5% | (158,495) | (91,667) | (66,828) | -72.9% | (348,112) |
| 27 Income(Loss) | \$ 281,418 | \$ 169,484 | \$ 111,934 | 66.0% | \$ 7,013,695 | \$ 5,510,595 | \$ 1,503,100 | 27.3% | \$ 3,338,191 |
| 28 | | | | | | | | | |
| 29 Additional Funding Sources | | | | | | | | | |
| 30 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 31 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 32 Balance | \$ 281,418 | \$ 169,484 | \$ 111,934 | 66.0% | \$ 7,013,695 | \$ 5,510,595 | \$ 1,503,100 | 27.3% | \$ 3,338,191 |
| Operating Income | \$ (459,831) | \$ (526,167) | \$ 66,336 | 12.6% | \$ (4,461,003) | \$ (5,896,447) | \$ 1,435,444 | 24.3% | \$ (4,772,869) |
| Net Income(Loss) | \$ 281,418 | \$ 169,484 | \$ 111,934 | 66.0% | \$ 7,013,695 | \$ 5,510,595 | \$ 1,503,100 | 27.3% | \$ 3,338,191 |
| Earnings Before Interest, Depreciation & Amortization | \$ 609,801 | \$ 530,448 | \$ 79,353 | 15.0% | \$ 10,505,285 | \$ 9,325,004 | \$ 1,180,281 | 12.7% | \$ 6,823,103 |
| Operating Ratio | 143% | 150% | -7% | -4.5% | 138% | 151% | -13% | -8.5% | 144% |
| Operating Ratio - plus Tax & CFD | 87% | 91% | -4% | -4.0% | 84% | 91% | -7% | -8.0% | 88% |
| Debt Service Coverage Ratio | | | | | 1,221.05 | 959.37 | 26168% | 69768% | 157.43 |



Actual Results For the Month Ended May 31, 2026

| Income Statement | Wastewater | Water | Recreation & Parks | Fleet & Equipment | General & Administrative | Total |
|---|-------------------|--------------|-------------------------------|------------------------------|-------------------------------------|--------------|
| 1 Operations | | | | | | |
| 2 Operating Revenue | \$ 458,243 | \$ 446,685 | \$ 139,180 | \$ - | \$ 3,460 | \$ 1,047,567 |
| 3 Internal Revenue | 4,530 | 4,966 | 7,420 | - | - | 16,916 |
| 4 Total Operating Revenue | \$ 462,773 | \$ 451,651 | \$ 146,600 | \$ - | \$ 3,460 | \$ 1,064,484 |
| 5 | | | | | | |
| 6 Salaries and Wages | \$ (110,193) | \$ (96,287) | \$ (98,920) | \$ (13,149) | \$ (204,804) | \$ (523,353) |
| 7 Employee Benefits | (52,707) | (45,406) | (46,177) | (6,942) | (105,655) | (256,886) |
| 8 Outside Services/Contractual | (4,812) | (21,112) | (18,673) | (10,450) | (82,817) | (137,865) |
| 9 Utilities | (15,082) | (32,762) | (11,098) | (773) | (10,675) | (70,389) |
| 10 Other Operating Expenses | (28,584) | (21,921) | (18,214) | (20,009) | (49,005) | (137,733) |
| 11 Internal Expense | (6,237) | (1,278) | (5,783) | (143) | (3,476) | (16,916) |
| 12 Debt Service | - | - | - | - | - | - |
| 13 Insurance | (10,908) | (10,908) | (13,492) | (5,616) | (11,865) | (52,789) |
| 14 Depreciation | (103,049) | (112,921) | (85,494) | (21,120) | (5,800) | (328,383) |
| 15 Total Operating Expense | (331,571) | (342,595) | (297,850) | (78,201) | (474,097) | (1,524,313) |
| 16 | | | | | | |
| 17 Operating Contribution | \$ 131,201 | \$ 109,056 | \$ (151,250) | \$ (78,201) | \$ (470,637) | \$ (459,830) |
| 18 | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20 Allocation of Fleet | (26,628) | (20,102) | (18,083) | 64,813 | - | - |
| 21 Allocation of General & Administrative | (155,133) | (159,992) | (136,325) | - | 451,450 | - |
| 22 Operating Income(Loss) | \$ (50,560) | \$ (71,038) | \$ (305,658) | \$ (13,388) | \$ (19,187) | \$ (459,830) |
| 23 | | | | | | |
| 24 Non-Operations | | | | | | |
| 25 Property Tax Revenue | \$ - | \$ 208,333 | \$ 266,667 | \$ 8,333 | \$ 141,667 | \$ 625,000 |
| 26 Community Facilities District (CFD 94-1) | - | - | 59,544 | - | - | 59,544 |
| 27 Grant Revenue | - | 20,948 | 12,338 | - | - | 33,285 |
| 28 Interest | - | - | - | - | 33,892 | 33,892 |
| 29 Other Non-Op Revenue | - | - | - | - | 8,151 | 8,151 |
| 30 Capital Contribution | - | - | - | - | - | - |
| 31 Other Non-Op Expenses | (213) | (5,408) | (595) | - | (12,407) | (18,623) |
| 32 Income(Loss) | \$ (50,773) | \$ 152,835 | \$ 32,295 | \$ (5,055) | \$ 152,116 | \$ 281,420 |
| 33 | | | | | | |
| 34 Additional Funding Sources | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 36 Transfers | - | - | - | - | - | - |
| 37 Balance | \$ (50,773) | \$ 152,835 | \$ 32,295 | \$ (5,055) | \$ 152,116 | \$ 281,420 |
| Earnings Before Interest, Depreciation & Amortization | \$ 52,276 | \$ 265,757 | \$ 117,789 | \$ 16,065 | \$ 157,916 | \$ 609,802 |
| Operating Ratio | 72% | 76% | 203% | | 13702% | Median |
| Operating Ratio - plus Tax & CFD | 72% | 52% | 63% | 938% | 327% | 54% |



YTD For the Period Ended May 31, 2026

| Income Statement | Wastewater | Water | Recreation & Parks | Fleet & Equipment | General & Administrative | Total |
|---|---------------------|---------------------|-------------------------------|------------------------------|-------------------------------------|-----------------------|
| 1 Operations | | | | | | |
| 2 Operating Revenue | \$ 5,025,095 | \$ 5,067,985 | \$ 1,416,670 | \$ - | \$ 40,736 | \$ 11,550,486 |
| 3 Internal Revenue | 49,829 | 55,769 | 69,880 | - | - | 175,478 |
| 4 Total Operating Revenue | \$ 5,074,924 | \$ 5,123,754 | \$ 1,486,550 | \$ - | \$ 40,736 | \$ 11,725,964 |
| 5 | | | | | | |
| 6 Salaries and Wages | \$ (1,194,886) | \$ (1,034,496) | \$ (1,076,429) | \$ (150,004) | \$ (2,228,304) | \$ (5,684,119) |
| 7 Employee Benefits | (578,663) | (496,777) | (492,405) | (79,494) | (1,072,477) | (2,719,815) |
| 8 Outside Services/Contractual | (176,069) | (236,541) | (298,135) | (31,813) | (725,565) | (1,468,122) |
| 9 Utilities | (221,561) | (331,834) | (125,459) | (8,322) | (121,181) | (808,357) |
| 10 Other Operating Expenses | (167,323) | (371,087) | (183,994) | (147,101) | (494,805) | (1,364,310) |
| 11 Internal Expense | (18,460) | (14,341) | (64,742) | (1,598) | (76,337) | (175,478) |
| 12 Debt Service | - | (5,744) | - | - | - | (5,744) |
| 13 Insurance | (101,381) | (101,381) | (105,648) | (56,081) | (110,685) | (475,176) |
| 14 Depreciation | (1,131,313) | (1,206,588) | (856,152) | (230,865) | (60,928) | (3,485,846) |
| 15 Total Operating Expense | (3,589,655) | (3,798,788) | (3,202,963) | (705,277) | (4,890,283) | (16,186,966) |
| 16 | | | | | | |
| 17 Operating Contribution | \$ 1,485,270 | \$ 1,324,966 | \$ (1,716,413) | \$ (705,277) | \$ (4,849,547) | \$ (4,461,001) |
| 18 | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20 Allocation of Fleet | (321,378) | (242,610) | (218,249) | 782,237 | - | - |
| 21 Allocation of General & Administrative | (1,599,890) | (1,678,315) | (1,384,861) | - | 4,663,066 | - |
| 22 Operating Income(Loss) | \$ (435,999) | \$ (595,959) | \$ (3,319,522) | \$ 76,960 | \$ (186,481) | \$ (4,461,001) |
| 23 | | | | | | |
| 24 Non-Operations | | | | | | |
| 25 Property Tax Revenue | \$ - | \$ 2,291,667 | \$ 2,933,333 | \$ 91,667 | \$ 1,558,333 | \$ 6,875,000 |
| 26 Community Facilities District (CFD 94-1) | - | - | 654,987 | - | - | 654,987 |
| 27 Grant Revenue | - | 1,318,089 | 1,932,593 | - | - | 3,250,682 |
| 28 Interest | - | - | - | - | 287,066 | 287,066 |
| 29 Other Non-Op Revenue | 40,055 | 5,474 | - | - | 97,429 | 142,958 |
| 30 Capital Contribution | - | - | 422,500 | - | - | 422,500 |
| 31 Other Non-Op Expenses | (20,889) | (5,408) | (14,228) | - | (117,970) | (158,495) |
| 32 Income(Loss) | \$ (416,833) | \$ 3,013,862 | \$ 2,609,663 | \$ 168,627 | \$ 1,638,377 | \$ 7,013,696 |
| 33 | | | | | | |
| 34 Additional Funding Sources | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 36 Transfers | - | - | - | - | - | - |
| 37 Balance | \$ (416,833) | \$ 3,013,862 | \$ 2,609,663 | \$ 168,627 | \$ 1,638,377 | \$ 7,013,696 |
| Earnings Before Interest, Depreciation & Amortization | \$ 714,479 | \$ 4,226,194 | \$ 3,465,814 | \$ 399,492 | \$ 1,699,305 | \$ 10,505,285 |
| Operating Ratio | 71% | 74% | 215% | | | Median |
| Operating Ratio - plus Tax & CFD | 71% | 51% | 63% | | | 54% |



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended May 31, 2026

| Income Statement | Month-To-Date | | | | Year-To-Date | | | | Prior |
|---|---------------|--------------|------------|------------|----------------|----------------|-------------|------------|----------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | YTD |
| 1 Operations | | | | | | | | | |
| 2 Operating Revenue | \$ 458,243 | \$ 463,553 | \$ (5,310) | -1.1% | \$ 5,025,095 | \$ 5,120,139 | \$ (95,044) | -1.9% | \$ 4,590,872 |
| 3 Internal Revenue | 4,530 | 4,530 | - | 0.0% | 49,829 | 49,826 | 3 | 0.0% | 44,880 |
| 4 Total Operating Revenue | \$ 462,773 | \$ 468,083 | \$ (5,310) | -1.1% | \$ 5,074,924 | \$ 5,169,965 | \$ (95,041) | -1.8% | \$ 4,635,752 |
| 5 | | | | | | | | | |
| 6 Salaries and Wages | \$ (110,193) | \$ (106,456) | \$ (3,737) | -3.5% | \$ (1,194,886) | \$ (1,224,731) | \$ 29,845 | 2.4% | \$ (1,247,354) |
| 7 Employee Benefits | (52,707) | (59,267) | 6,560 | 11.1% | (578,663) | (672,924) | 94,261 | 14.0% | (638,757) |
| 8 Outside Services/Contractual | (4,812) | (9,550) | 4,738 | 49.6% | (176,069) | (167,695) | (8,374) | -5.0% | (126,062) |
| 9 Utilities | (15,082) | (24,702) | 9,620 | 38.9% | (221,561) | (242,562) | 21,001 | 8.7% | (218,812) |
| 10 Other Operating Expenses | (28,584) | (26,980) | (1,604) | -5.9% | (167,323) | (236,555) | 69,232 | 29.3% | (217,404) |
| 11 Insurance | (10,908) | (10,990) | 82 | 0.7% | (101,381) | (102,718) | 1,337 | 1.3% | (86,606) |
| 12 Internal Expense | (6,237) | (4,228) | (2,009) | -47.5% | (18,460) | (16,508) | (1,952) | -11.8% | (18,416) |
| 13 Debt Service | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 14 Depreciation | (103,049) | (106,493) | 3,444 | 3.2% | (1,131,313) | (1,171,423) | 40,110 | 3.4% | (1,139,464) |
| 15 Total Operating Expense | \$ (331,572) | \$ (348,666) | \$ 17,094 | 4.9% | \$ (3,589,656) | \$ (3,835,116) | \$ 245,460 | 6.4% | \$ (3,692,875) |
| 16 | | | | | | | | | |
| 17 Operating Contribution | \$ 131,201 | \$ 119,417 | \$ 11,784 | 9.9% | \$ 1,485,268 | \$ 1,334,849 | \$ 150,419 | 11.3% | \$ 942,877 |
| 18 | | | | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 20 Allocation of Fleet | (26,628) | (26,628) | - | 0.0% | (321,378) | (321,378) | - | 0.0% | (328,532) |
| 21 Allocation of General & Administrative | (155,133) | (156,534) | 1,401 | 0.9% | (1,599,890) | (1,748,797) | 148,907 | 8.5% | (1,607,028) |
| 22 Operating Income(Loss) | \$ (50,560) | \$ (63,745) | \$ 13,185 | 20.7% | \$ (436,000) | \$ (735,326) | \$ 299,326 | 40.7% | \$ (992,683) |
| 23 | | | | | | | | | |
| 24 Non-Operations | | | | | | | | | |
| 25 Property Tax Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 26 Community Facilities District (CFD 94-1) | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 27 Grant Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 28 Interest | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 29 Other Non-Op Revenue | - | - | - | 0.0% | 40,055 | - | 40,055 | 100.0% | 95,356 |
| 30 Capital Contribution | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 31 Other Non-Op Expenses | (213) | - | (213) | -100.0% | (20,889) | - | (20,889) | -100.0% | (211,573) |
| 32 Income(Loss) | \$ (50,773) | \$ (63,745) | \$ 12,972 | 20.3% | \$ (416,834) | \$ (735,326) | \$ 318,492 | 43.3% | \$ (1,108,900) |
| 33 | | | | | | | | | |
| 34 Additional Funding Sources | | | | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 36 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 37 Balance | \$ (50,773) | \$ (63,745) | \$ 12,972 | 20.3% | \$ (416,834) | \$ (735,326) | \$ 318,492 | 43.3% | \$ (1,108,900) |
| Earnings Before Interest, Depreciation & Amortization | \$ 52,276 | \$ 42,748 | \$ 9,528 | 22.3% | \$ 714,479 | \$ 436,097 | \$ 278,382 | 63.8% | \$ 30,564 |
| Operating Ratio | 72% | 74% | -3% | -3.8% | 71% | 74% | -3% | -4.6% | 80% |
| Operating Ratio - plus Tax & CFD | 72% | 74% | -3% | -3.8% | 71% | 74% | -3% | -4.6% | 80% |



**Statement of Revenues and Expenses
For the Period Ended May 31, 2026**

| Income Statement | Month-To-Date | | | | Year-To-Date | | | | Prior |
|---|---------------|--------------|------------|------------|----------------|----------------|------------|------------|----------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | YTD |
| 1 Operations | | | | | | | | | |
| 2 Operating Revenue | \$ 446,685 | \$ 438,623 | \$ 8,062 | 1.8% | \$ 5,067,985 | \$ 5,057,731 | \$ 10,254 | 0.2% | \$ 4,759,553 |
| 3 Internal Revenue | 4,966 | 5,702 | (736) | -12.9% | 55,769 | 62,723 | (6,954) | -11.1% | 57,229 |
| 4 Total Operating Revenue | \$ 451,651 | \$ 444,325 | \$ 7,326 | 1.6% | \$ 5,123,754 | \$ 5,120,454 | \$ 3,300 | 0.1% | \$ 4,816,782 |
| 5 | | | | | | | | | |
| 6 Salaries and Wages | \$ (96,287) | \$ (91,509) | \$ (4,778) | -5.2% | \$ (1,034,496) | \$ (1,055,016) | \$ 20,520 | 1.9% | \$ (916,561) |
| 7 Employee Benefits | (45,406) | (50,240) | 4,834 | 9.6% | (496,777) | (570,439) | 73,662 | 12.9% | (453,412) |
| 8 Outside Services/Contractual | (21,112) | (25,300) | 4,188 | 16.6% | (236,541) | (286,435) | 49,894 | 17.4% | (187,298) |
| 9 Utilities | (32,762) | (30,672) | (2,090) | -6.8% | (331,834) | (363,552) | 31,718 | 8.7% | (334,048) |
| 10 Other Operating Expenses | (21,921) | (38,390) | 16,469 | 42.9% | (371,087) | (422,715) | 51,628 | 12.2% | (363,808) |
| 11 Insurance | (10,908) | (10,990) | 82 | 0.7% | (101,381) | (102,718) | 1,337 | 1.3% | (86,606) |
| 12 Internal Expense | (1,278) | (1,278) | - | 0.0% | (14,341) | (19,256) | 4,915 | 25.5% | (15,321) |
| 13 Debt Service | - | - | - | 0.0% | (5,744) | (5,744) | - | 0.0% | (21,204) |
| 14 Depreciation | (112,921) | (145,050) | 32,129 | 22.2% | (1,206,588) | (1,495,476) | 288,888 | 19.3% | (1,314,935) |
| 15 Total Operating Expense | \$ (342,595) | \$ (393,429) | \$ 50,834 | 12.9% | \$ (3,798,789) | \$ (4,321,351) | \$ 522,562 | 12.1% | \$ (3,693,193) |
| 16 | | | | | | | | | |
| 17 Operating Contribution | \$ 109,056 | \$ 50,896 | \$ 58,160 | 114.3% | \$ 1,324,965 | \$ 799,103 | \$ 525,862 | 65.8% | \$ 1,123,589 |
| 18 | | | | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 20 Allocation of Fleet | (20,102) | (20,102) | - | 0.0% | (242,610) | (242,610) | - | 0.0% | (310,270) |
| 21 Allocation of General & Administrative | (159,992) | (176,052) | 16,060 | 9.1% | (1,678,315) | (1,966,847) | 288,532 | 14.7% | (1,561,395) |
| 22 Operating Income(Loss) | \$ (71,038) | \$ (145,258) | \$ 74,220 | 51.1% | \$ (595,960) | \$ (1,410,354) | \$ 814,394 | 57.7% | \$ (748,076) |
| 23 | | | | | | | | | |
| 24 Non-Operations | | | | | | | | | |
| 25 Property Tax Revenue | \$ 208,333 | \$ 208,333 | \$ - | 0.0% | \$ 2,291,667 | \$ 2,291,667 | \$ - | 0.0% | \$ 2,933,333 |
| 26 Community Facilities District (CFD 94-1) | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 27 Grant Revenue | 20,948 | - | 20,948 | 100.0% | 1,318,089 | 1,622,750 | (304,661) | -18.8% | 786,497 |
| 28 Interest | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 29 Other Non-Op Revenue | - | - | - | 0.0% | 5,474 | - | 5,474 | 100.0% | 824 |
| 30 Capital Contribution | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 31 Other Non-Op Expenses | (5,408) | - | (5,408) | -100.0% | (5,408) | - | (5,408) | -100.0% | - |
| 32 Income(Loss) | \$ 152,835 | \$ 63,075 | \$ 89,760 | 142.3% | \$ 3,013,862 | \$ 2,504,063 | \$ 509,799 | 20.4% | \$ 2,972,578 |
| 33 | | | | | | | | | |
| 34 Additional Funding Sources | | | | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 36 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 37 Balance | \$ 152,835 | \$ 63,075 | \$ 89,760 | 142.3% | \$ 3,013,862 | \$ 2,504,063 | \$ 509,799 | 20.4% | \$ 2,972,578 |
| Earnings Before Interest, Depreciation & Amortization | \$ 265,756 | \$ 208,125 | \$ 57,631 | 27.7% | \$ 4,226,194 | \$ 4,005,283 | \$ 220,911 | 5.5% | \$ 4,308,717 |
| Operating Ratio | 76% | 89% | -13% | -14.3% | 74% | 84% | -10% | -12.1% | 77% |
| Operating Ratio - plus Tax & CFD | 52% | 60% | -8% | -13.9% | 51% | 58% | -7% | -12.1% | 48% |



**Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended May 31, 2026**

| Income Statement | Month-To-Date | | | | Year-To-Date | | | | Prior |
|---|---------------------|---------------------|------------------|---------------|-----------------------|-----------------------|-------------------|--------------|-----------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | YTD |
| 1 Operations | | | | | | | | | |
| 2 Operating Revenue | \$ 139,180 | \$ 119,735 | \$ 19,445 | 16.2% | \$ 1,416,670 | \$ 1,194,162 | \$ 222,508 | 18.6% | \$ 1,245,287 |
| 3 Internal Revenue | 7,420 | 17,097 | (9,677) | -56.6% | 69,880 | 80,960 | (11,080) | -13.7% | 74,310 |
| 4 Total Operating Revenue | \$ 146,600 | \$ 136,832 | \$ 9,768 | 7.1% | \$ 1,486,550 | \$ 1,275,122 | \$ 211,428 | 16.6% | \$ 1,319,597 |
| 5 | | | | | | | | | |
| 6 Salaries and Wages | \$ (98,920) | \$ (97,621) | \$ (1,299) | -1.3% | \$ (1,076,429) | \$ (1,113,298) | \$ 36,869 | 3.3% | \$ (1,042,734) |
| 7 Employee Benefits | (46,177) | (49,865) | 3,688 | 7.4% | (492,405) | (566,172) | 73,767 | 13.0% | (502,727) |
| 8 Outside Services/Contractual | (18,673) | (34,990) | 16,317 | 46.6% | (298,135) | (296,535) | (1,600) | -0.5% | (257,153) |
| 9 Utilities | (11,098) | (8,604) | (2,494) | -29.0% | (125,459) | (123,546) | (1,913) | -1.5% | (113,929) |
| 10 Other Operating Expenses | (18,214) | (11,074) | (7,140) | -64.5% | (183,994) | (197,689) | 13,695 | 6.9% | (191,720) |
| 11 Insurance | (13,492) | (10,990) | (2,502) | -22.8% | (105,648) | (102,718) | (2,930) | -2.9% | (86,606) |
| 12 Internal Expense | (5,783) | (6,522) | 739 | 11.3% | (64,742) | (71,746) | 7,004 | 9.8% | (64,811) |
| 13 Debt Service | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 14 Depreciation | (85,494) | (83,837) | (1,657) | -2.0% | (856,152) | (860,342) | 4,190 | 0.5% | (786,642) |
| 15 Total Operating Expense | \$ (297,851) | \$ (303,503) | \$ 5,652 | 1.9% | \$ (3,202,964) | \$ (3,332,046) | \$ 129,082 | 3.9% | \$ (3,046,322) |
| 16 | | | | | | | | | |
| 17 Operating Contribution | \$ (151,251) | \$ (166,671) | \$ 15,420 | 9.3% | \$ (1,716,414) | \$ (2,056,924) | \$ 340,510 | 16.6% | \$ (1,726,725) |
| 18 | | | | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 20 Allocation of Fleet | (18,083) | (18,083) | - | 0.0% | (218,249) | (218,249) | - | 0.0% | (118,364) |
| 21 Allocation of General & Administrative | (136,325) | (132,763) | (3,562) | -2.7% | (1,384,861) | (1,483,224) | 98,363 | 6.6% | (1,275,254) |
| 22 Operating Income(Loss) | \$ (305,659) | \$ (317,517) | \$ 11,858 | 3.7% | \$ (3,319,524) | \$ (3,758,397) | \$ 438,873 | 11.7% | \$ (3,120,343) |
| 23 | | | | | | | | | |
| 24 Non-Operations | | | | | | | | | |
| 25 Property Tax Revenue | \$ 266,667 | \$ 266,667 | \$ - | 0.0% | \$ 2,933,333 | \$ 2,933,333 | \$ - | 0.0% | \$ 2,566,667 |
| 26 Community Facilities District (CFD 94-1) | 59,544 | 60,833 | (1,289) | -2.1% | 654,987 | 669,163 | (14,176) | -2.1% | 639,047 |
| 27 Grant Revenue | 12,338 | - | 12,338 | 100.0% | 1,932,593 | 2,052,500 | (119,907) | -5.8% | 193,296 |
| 28 Interest | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 29 Other Non-Op Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 30 Capital Contribution | - | - | - | 0.0% | 422,500 | - | 422,500 | 100.0% | - |
| 31 Other Non-Op Expenses | (595) | - | (595) | -100.0% | (14,228) | - | (14,228) | -100.0% | (18,027) |
| 32 Income(Loss) | \$ 32,295 | \$ 9,983 | \$ 22,312 | 223.5% | \$ 2,609,661 | \$ 1,896,599 | \$ 713,062 | 37.6% | \$ 260,640 |
| 33 | | | | | | | | | |
| 34 Additional Funding Sources | | | | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 36 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 37 Balance | \$ 32,295 | \$ 9,983 | \$ 22,312 | 223.5% | \$ 2,609,661 | \$ 1,896,599 | \$ 713,062 | 37.6% | \$ 260,640 |
| Earnings Before Interest, Depreciation & Amortization | \$ 117,789 | \$ 93,820 | \$ 23,969 | 25.5% | \$ 3,465,813 | \$ 2,756,941 | \$ 708,872 | 25.7% | \$ 1,047,282 |
| Operating Ratio | 203% | 222% | -19% | -8.4% | 215% | 261% | -46% | -17.5% | 231% |
| Operating Ratio - plus Tax & CFD | 63% | 65% | -2% | -3.6% | 63% | 68% | -5% | -7.6% | 67% |



51-5100
 Division Recreation & Parks
 Department Event Center Operations

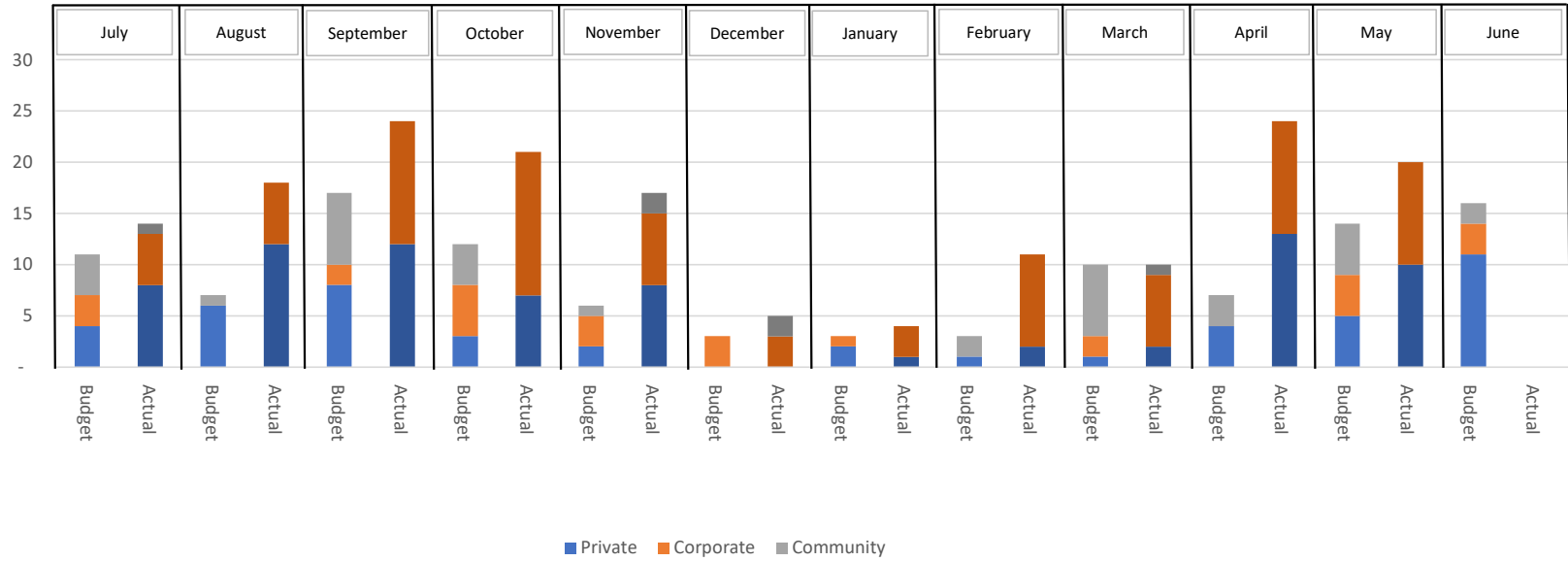
Statement of Revenues and Expenses
 For the Period Ended May 31, 2026

| Income Statement | Month-To-Date | | | | | Year-To-Date | | | | | Prior YTD |
|---|---------------|-------------|------------|------------|--------------|--------------|------------|------------|--------------|--|-----------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | | |
| 1 Operations | | | | | | | | | | | |
| 2 Operating Revenue | \$ 63,030 | \$ 61,648 | \$ 1,382 | 2.2% | \$ 484,038 | \$ 368,705 | \$ 115,333 | 31.3% | \$ 342,886 | | |
| 3 Internal Revenue | 7,420 | 17,097 | (9,677) | -56.6% | 69,880 | 80,960 | (11,080) | -13.7% | 74,310 | | |
| 4 Total Operating Revenue | \$ 70,450 | \$ 78,745 | \$ (8,295) | -10.5% | \$ 553,918 | \$ 449,665 | \$ 104,253 | 23.2% | \$ 417,196 | | |
| 5 | | | | | | | | | | | |
| 6 Salaries and Wages | \$ (28,069) | \$ (30,632) | \$ 2,563 | 8.4% | \$ (320,996) | \$ (350,087) | \$ 29,091 | 8.3% | \$ (326,171) | | |
| 7 Employee Benefits | (13,622) | (16,580) | 2,958 | 17.8% | (153,503) | (188,247) | 34,744 | 18.5% | (162,531) | | |
| 8 Outside Services/Contractual | (3,976) | (390) | (3,586) | -919.5% | (64,077) | (32,565) | (31,512) | -96.8% | (39,400) | | |
| 9 Utilities | (5,409) | (5,270) | (139) | -2.6% | (70,580) | (72,030) | 1,450 | 2.0% | (65,652) | | |
| 10 Other Operating Expenses | (7,386) | (5,324) | (2,062) | -38.7% | (103,278) | (102,481) | (797) | -0.8% | (107,640) | | |
| 11 Insurance | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 12 Internal Expense | (2,033) | (2,049) | 16 | 0.8% | (22,760) | (22,536) | (224) | -1.0% | (20,183) | | |
| 13 Debt Service | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 14 Depreciation | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 15 Total Operating Expense | \$ (60,495) | \$ (60,245) | \$ (250) | -0.4% | \$ (735,194) | \$ (767,946) | \$ 32,752 | 4.3% | \$ (721,577) | | |
| 16 | | | | | | | | | | | |
| 17 Operating Contribution | \$ 9,955 | \$ 18,500 | \$ (8,545) | -46.2% | \$ (181,276) | \$ (318,281) | \$ 137,005 | 43.0% | \$ (304,381) | | |
| 18 | | | | | | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - | | |
| 20 Allocation of Fleet | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 21 Allocation of General & Administrative | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 22 Operating Income(Loss) | \$ 9,955 | \$ 18,500 | \$ (8,545) | -46.2% | \$ (181,276) | \$ (318,281) | \$ 137,005 | 43.0% | \$ (304,381) | | |
| 23 | | | | | | | | | | | |
| 24 Non-Operations | | | | | | | | | | | |
| 25 Property Tax Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - | | |
| 26 Community Facilities District (CFD 94-1) | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 27 Grant Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 28 Interest | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 29 Other Non-Op Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 30 Capital Contribution | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 31 Other Non-Op Expenses | - | - | - | 0.0% | - | - | - | 0.0% | (4,410) | | |
| 32 Income(Loss) | \$ 9,955 | \$ 18,500 | \$ (8,545) | -46.2% | \$ (181,276) | \$ (318,281) | \$ 137,005 | 43.0% | \$ (308,791) | | |
| 33 | | | | | | | | | | | |
| 34 Additional Funding Sources | | | | | | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - | | |
| 36 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - | | |
| 37 Balance | \$ 9,955 | \$ 18,500 | \$ (8,545) | -46.2% | \$ (181,276) | \$ (318,281) | \$ 137,005 | 43.0% | \$ (308,791) | | |

North Tahoe Event Center Reservation Pipeline

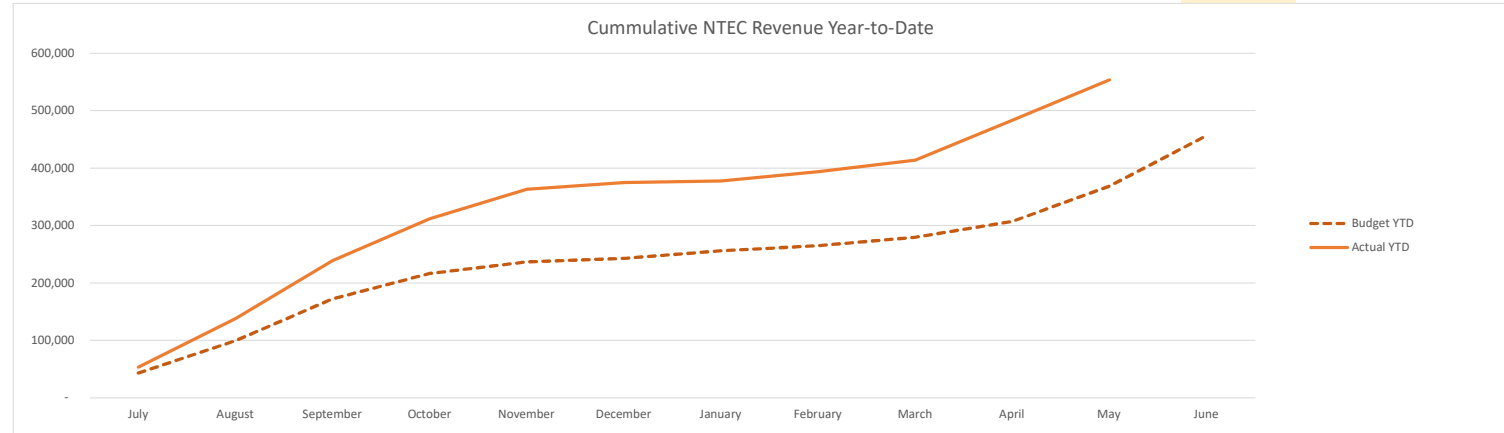
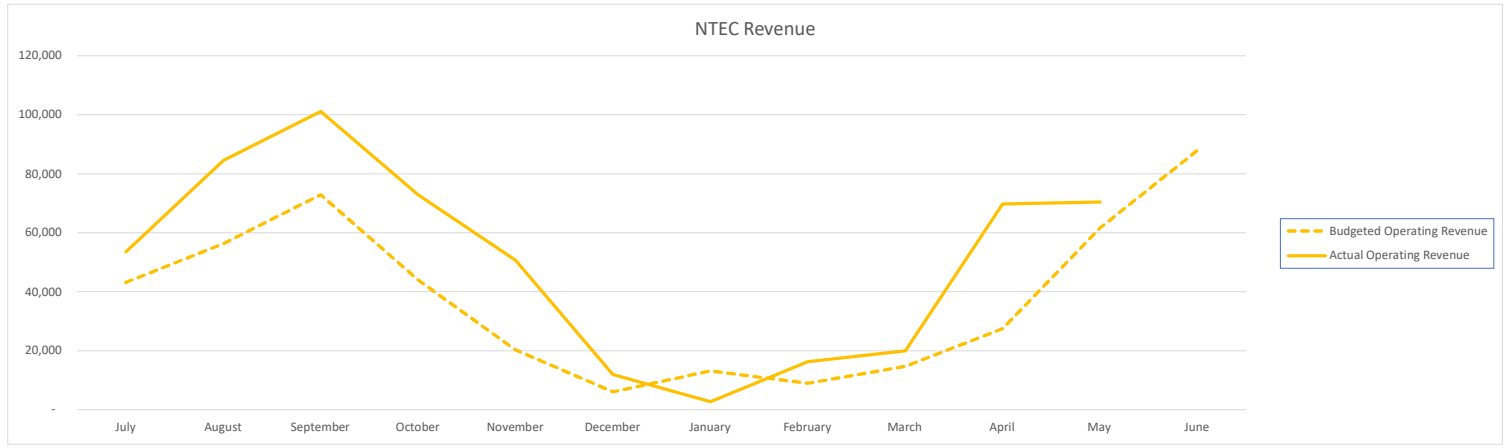
| | | July | August | September | October | November | December | January | February | March | April | May | June | Total |
|-----------------|---------------------------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Revenue | | | | | | | | | | | | | | |
| | Private | 29,060 | 47,036 | 55,898 | 23,660 | 10,790 | - | 9,585 | 5,810 | 4,980 | 22,000 | 39,020 | 73,468 | 321,307 |
| | Corporate | 5,620 | - | 1,370 | 13,190 | 9,370 | 6,068 | 570 | - | 2,110 | - | 12,000 | 9,140 | 59,438 |
| | Community | 8,504 | 1,740 | 11,620 | 4,123 | 180 | - | - | 3,183 | 5,610 | 2,480 | 5,628 | 1,340 | 44,408 |
| | Budgeted Total Room Rent | 43,184 | 48,776 | 68,888 | 40,973 | 20,340 | 6,068 | 10,155 | 8,993 | 12,700 | 24,480 | 56,648 | 83,948 | 425,153 |
| 2026 | Private | 26,030 | 66,180 | 68,630 | 49,735 | 25,460 | - | 900 | 5,720 | 4,160 | 51,215 | 47,536 | 110,150 | 455,716 |
| | Corporate | 6,170 | 5,690 | 14,140 | 15,570 | 9,540 | 1,710 | 1,870 | 9,310 | 10,780 | 9,320 | 14,975 | 7,380 | 106,455 |
| | Community | 8,580 | - | - | - | 8,060 | 10,210 | - | - | 1,310 | - | - | - | 28,160 |
| | Actual Total Room Rent | 40,780 | 71,870 | 82,770 | 65,305 | 43,060 | 11,920 | 2,770 | 15,030 | 16,250 | 60,535 | 62,511 | 117,530 | 590,331 |
| 2027 | Private | 72,130 | 85,880 | 101,500 | 70,080 | 29,650 | - | 5,800 | 11,600 | 5,800 | 24,600 | 47,600 | 60,990 | 515,630 |
| | Corporate | 3,010 | 7,420 | 3,440 | 10,470 | 2,310 | 1,140 | - | - | - | - | - | - | 27,790 |
| | Community | - | - | - | - | - | - | - | 7,000 | - | - | - | - | 7,000 |
| | Actual Total Room Rent | 75,140 | 93,300 | 104,940 | 80,550 | 31,960 | 1,140 | 5,800 | 18,600 | 5,800 | 24,600 | 47,600 | 60,990 | 550,420 |
| 2028 | Private | 42,800 | 10,480 | 38,900 | - | - | - | - | - | - | - | - | - | 92,180 |
| | Corporate | - | - | - | 10,720 | - | - | - | - | - | - | - | - | 10,720 |
| | Community | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Actual Total Room Rent | 42,800 | 10,480 | 38,900 | 10,720 | - | - | - | - | - | - | - | - | 102,900 |
| # Events | | | | | | | | | | | | | | |
| 2026 | Budgeted Private | 4 | 6 | 8 | 3 | 2 | - | 2 | 1 | 1 | 4 | 5 | 11 | 47 |
| | Budgeted Corporate | 3 | - | 2 | 5 | 3 | 3 | 1 | - | 2 | - | 4 | 3 | 26 |
| | Budgeted Community | 4 | 1 | 7 | 4 | 1 | - | - | 2 | 7 | 3 | 5 | 2 | 36 |
| | | 11 | 7 | 17 | 12 | 6 | 3 | 3 | 3 | 10 | 7 | 14 | 16 | 109 |
| 2026 | Actual Private | 8 | 12 | 12 | 7 | 8 | - | 1 | 2 | 2 | 13 | 10 | 20 | 95 |
| | Actual Corporate | 5 | 6 | 12 | 14 | 7 | 3 | 3 | 9 | 7 | 11 | 10 | 6 | 93 |
| | Actual Community | 1 | - | - | - | 2 | 2 | - | - | 1 | - | - | - | 6 |
| | | 14 | 18 | 24 | 21 | 17 | 5 | 4 | 11 | 10 | 24 | 20 | 26 | 194 |
| 2027 | Actual Private | 12 | 13 | 17 | 11 | 6 | - | 1 | 2 | 1 | 5 | 6 | 11 | 85 |
| | Actual Corporate | 3 | 5 | 4 | 6 | 5 | 2 | - | - | - | - | - | 1 | 26 |
| | Actual Community | 1 | - | - | - | - | 1 | - | 1 | - | - | - | - | 3 |
| | | 16 | 18 | 21 | 17 | 11 | 3 | 1 | 3 | 1 | 5 | 6 | 12 | 114 |
| 2028 | Actual Private | 6 | 3 | 6 | - | - | - | - | - | - | - | - | - | 15 |
| | Actual Corporate | - | - | - | 1 | - | - | - | - | - | - | - | - | 1 |
| | Actual Community | - | - | - | - | - | 1 | - | - | - | - | - | - | 1 |
| | | 6 | 3 | 6 | 1 | - | 1 | - | - | - | - | - | - | 17 |

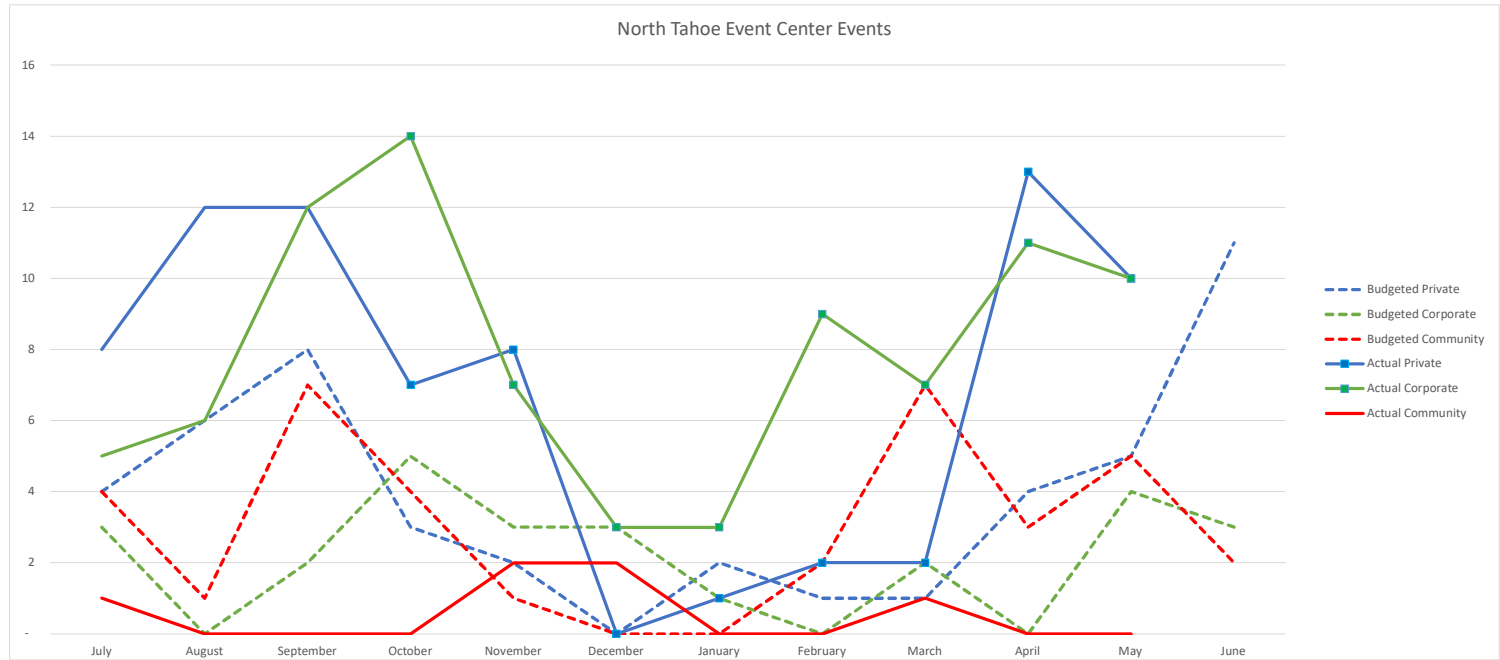
NTEC Number of Events



North Tahoe Event Center
FY 2025-26

| | July | August | September | October | November | December | January | February | March | April | May | June | Total |
|----------------------------|--------|--------|-----------|---------|----------|----------|----------|----------|--------|--------|--------|----------|---------|
| Revenue | | | | | | | | | | | | | |
| Private | 29,060 | 47,036 | 55,898 | 23,660 | 10,790 | - | 9,585 | 5,810 | 4,980 | 22,000 | 39,020 | 73,468 | 321,307 |
| Corporate | 5,620 | - | 1,370 | 13,190 | 9,370 | 6,068 | 570 | - | 2,110 | - | 12,000 | 9,140 | 59,438 |
| Community | 8,504 | 1,740 | 11,620 | 4,123 | 180 | - | - | 3,183 | 5,610 | 2,480 | 5,628 | 1,340 | 44,408 |
| Budgeted Total Room Rent | 43,184 | 48,776 | 68,888 | 40,973 | 20,340 | 6,068 | 10,155 | 8,993 | 12,700 | 24,480 | 56,648 | 83,948 | 425,153 |
| Program Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ancillary Revenue | - | 7,500 | 4,000 | 3,000 | - | - | 3,000 | - | 2,000 | 3,000 | 5,000 | 4,000 | 31,500 |
| Budgeted Operating Revenue | 43,184 | 56,276 | 72,888 | 43,973 | 20,340 | 6,068 | 13,155 | 8,993 | 14,700 | 27,480 | 61,648 | 87,948 | 456,653 |
| Private | 26,030 | 66,180 | 68,630 | 49,735 | 25,460 | - | 900 | 5,720 | 4,160 | 51,215 | 47,536 | - | 345,566 |
| Corporate | 6,170 | 5,690 | 14,140 | 15,570 | 9,540 | 1,710 | 1,870 | 9,310 | 10,780 | 9,320 | 14,975 | - | 99,075 |
| Community | 8,580 | - | - | - | 8,060 | 10,210 | - | - | 1,310 | - | - | - | 28,160 |
| Actual Total Room Rent | 40,780 | 71,870 | 82,770 | 65,305 | 43,060 | 11,920 | 2,770 | 15,030 | 16,250 | 60,535 | 62,511 | - | 472,801 |
| Program Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ancillary Revenue | 12,752 | 12,712 | 18,331 | 7,652 | 7,588 | - | - | 1,240 | 3,750 | 9,153 | 7,939 | - | 81,117 |
| Actual Operating Revenue | 53,532 | 84,582 | 101,101 | 72,957 | 50,648 | 11,920 | 2,770 | 16,270 | 20,000 | 69,688 | 70,450 | - | 553,918 |
| Variance to Budget | 10,348 | 28,306 | 28,213 | 28,984 | 30,308 | 5,852 | (10,385) | 7,277 | 5,300 | 42,208 | 8,802 | (87,948) | 97,265 |
| # Events | | | | | | | | | | | | | |
| Budgeted Private | 4 | 6 | 8 | 3 | 2 | - | 2 | 1 | 1 | 4 | 5 | 11 | 47 |
| Budgeted Corporate | 3 | - | 2 | 5 | 3 | 3 | 1 | - | 2 | - | 4 | 3 | 26 |
| Budgeted Community | 4 | 1 | 7 | 4 | 1 | - | - | 2 | 7 | 3 | 5 | 2 | 36 |
| | 11 | 7 | 17 | 12 | 6 | 3 | 3 | 3 | 10 | 7 | 14 | 16 | 109 |
| Actual Private | 8 | 12 | 12 | 7 | 8 | - | 1 | 2 | 2 | 13 | 10 | - | 75 |
| Actual Corporate | 5 | 6 | 12 | 14 | 7 | 3 | 3 | 9 | 7 | 11 | 10 | - | 87 |
| Actual Community | 1 | - | - | - | 2 | 2 | - | - | 1 | - | - | - | 6 |
| | 14 | 18 | 24 | 21 | 17 | 5 | 4 | 11 | 10 | 24 | 20 | - | 168 |





* Program & Recreation events reporting to be forthcoming



**Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended May 31, 2026**

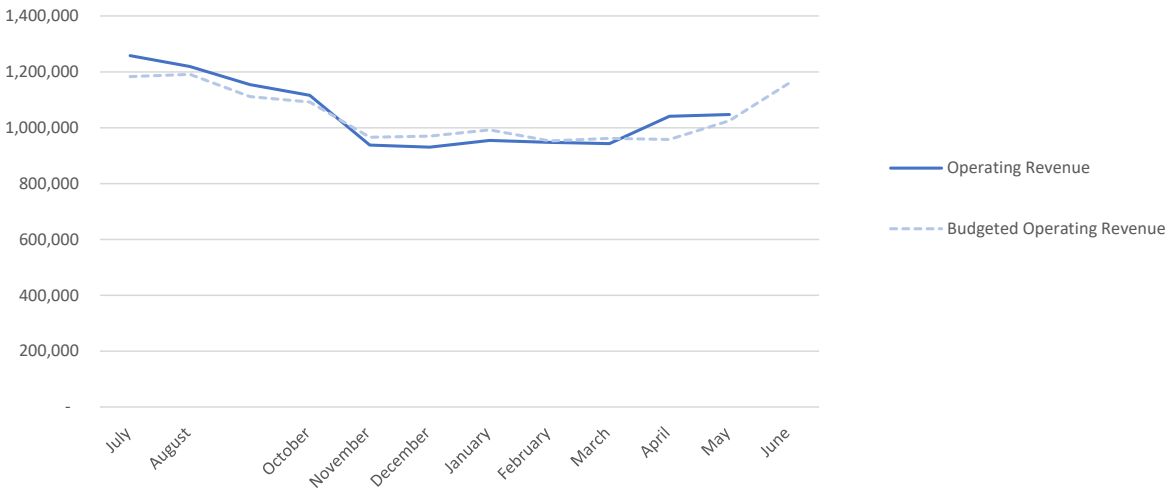
| Income Statement | Month-To-Date | | | | Year-To-Date | | | | Prior |
|---|---------------|-------------|-------------|------------|--------------|--------------|-----------|------------|--------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | YTD |
| 1 Operations | | | | | | | | | |
| 2 Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 3 Internal Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 4 Total Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 5 | | | | | | | | | |
| 6 Salaries and Wages | \$ (13,149) | \$ (13,133) | \$ (16) | -0.1% | \$ (150,004) | \$ (151,000) | \$ 996 | 0.7% | \$ (151,002) |
| 7 Employee Benefits | (6,942) | (8,085) | 1,143 | 14.1% | (79,494) | (91,793) | 12,299 | 13.4% | (83,283) |
| 8 Outside Services/Contractual | (10,450) | (1,125) | (9,325) | -828.9% | (31,813) | (14,905) | (16,908) | -113.4% | (22,054) |
| 9 Utilities | (773) | (840) | 67 | 8.0% | (8,322) | (9,450) | 1,128 | 11.9% | (8,818) |
| 10 Other Operating Expenses | (20,009) | (15,300) | (4,709) | -30.8% | (147,101) | (234,000) | 86,899 | 37.1% | (182,662) |
| 11 Insurance | (5,616) | (5,436) | (180) | -3.3% | (56,081) | (51,644) | (4,437) | -8.6% | (56,247) |
| 12 Internal Expense | (143) | (155) | 12 | 7.7% | (1,598) | (1,707) | 109 | 6.4% | (1,460) |
| 13 Debt Service | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 14 Depreciation | (21,120) | (20,739) | (381) | -1.8% | (230,865) | (228,129) | (2,736) | -1.2% | (180,194) |
| 15 Total Operating Expense | \$ (78,202) | \$ (64,813) | \$ (13,389) | -20.7% | \$ (705,278) | \$ (782,628) | \$ 77,350 | 9.9% | \$ (685,720) |
| 16 | | | | | | | | | |
| 17 Operating Contribution | \$ (78,202) | \$ (64,813) | \$ (13,389) | -20.7% | \$ (705,278) | \$ (782,628) | \$ 77,350 | 9.9% | \$ (685,720) |
| 18 | | | | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 20 Allocation of Fleet | 64,813 | 64,813 | - | 0.0% | 782,237 | 782,237 | - | 0.0% | 757,166 |
| 21 Allocation of General & Administrative | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 22 Operating Income(Loss) | \$ (13,389) | \$ - | \$ (13,389) | -100.0% | \$ 76,959 | \$ (391) | \$ 77,350 | 19782.6% | \$ 71,446 |
| 23 | | | | | | | | | |
| 24 Non-Operations | | | | | | | | | |
| 25 Property Tax Revenue | \$ 8,333 | \$ 8,333 | \$ - | 0.0% | \$ 91,667 | \$ 91,667 | \$ - | 0.0% | \$ 91,667 |
| 26 Community Facilities District (CFD 94-1) | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 27 Grant Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 28 Interest | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 29 Other Non-Op Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 30 Capital Contribution | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 31 Other Non-Op Expenses | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 32 Income(Loss) | \$ (5,056) | \$ 8,333 | \$ (13,389) | -160.7% | \$ 168,626 | \$ 91,276 | \$ 77,350 | 84.7% | \$ 163,113 |
| 33 | | | | | | | | | |
| 34 Additional Funding Sources | | | | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 36 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 37 Balance | \$ (5,056) | \$ 8,333 | \$ (13,389) | -160.7% | \$ 168,626 | \$ 91,276 | \$ 77,350 | 84.7% | \$ 163,113 |
| Earnings Before Interest, Depreciation & Amortization | \$ 16,064 | \$ 29,072 | \$ (13,008) | -44.7% | \$ 399,491 | \$ 319,405 | \$ 80,086 | 25.1% | \$ 343,307 |



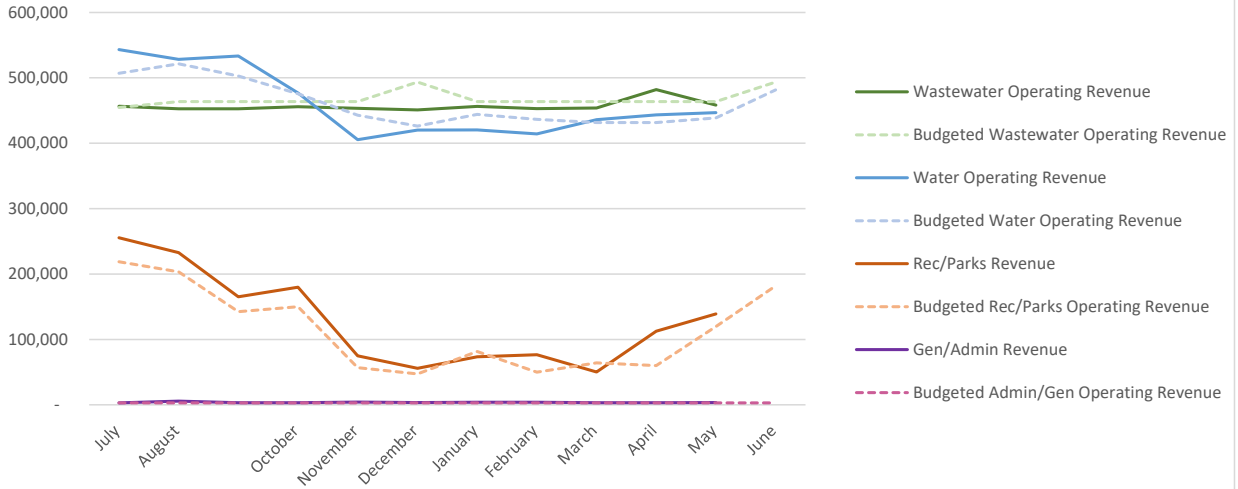
**General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended May 31, 2026**

| Income Statement | Month-To-Date | | | | Year-To-Date | | | | Prior |
|---|---------------|--------------|-------------|------------|----------------|----------------|--------------|------------|----------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | YTD |
| 1 Operations | | | | | | | | | |
| 2 Operating Revenue | \$ 3,460 | \$ 3,000 | \$ 460 | 15.3% | \$ 40,736 | \$ 33,000 | \$ 7,736 | 23.4% | \$ 36,931 |
| 3 Internal Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 4 Total Operating Revenue | \$ 3,460 | \$ 3,000 | \$ 460 | 15.3% | \$ 40,736 | \$ 33,000 | \$ 7,736 | 23.4% | \$ 36,931 |
| 5 | | | | | | | | | |
| 6 Salaries and Wages | \$ (204,804) | \$ (204,562) | \$ (242) | -0.1% | \$ (2,228,304) | \$ (2,379,091) | \$ 150,787 | 6.3% | \$ (2,123,044) |
| 7 Employee Benefits | (105,655) | (103,762) | (1,893) | -1.8% | (1,072,477) | (1,079,850) | 7,373 | 0.7% | (919,165) |
| 8 Outside Services/Contractual | (82,817) | (71,437) | (11,380) | -15.9% | (725,565) | (822,731) | 97,166 | 11.8% | (654,870) |
| 9 Utilities | (10,675) | (11,144) | 469 | 4.2% | (121,181) | (137,424) | 16,243 | 11.8% | (125,520) |
| 10 Other Operating Expenses | (49,005) | (45,210) | (3,795) | -8.4% | (494,805) | (555,896) | 61,091 | 11.0% | (426,406) |
| 11 Insurance | (11,865) | (11,890) | 25 | 0.2% | (110,685) | (111,268) | 583 | 0.5% | (95,931) |
| 12 Internal Expense | (3,476) | (15,145) | 11,669 | 77.0% | (76,337) | (84,291) | 7,954 | 9.4% | (76,412) |
| 13 Debt Service | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 14 Depreciation | (5,800) | (4,845) | (955) | -19.7% | (60,928) | (53,295) | (7,633) | -14.3% | (42,473) |
| 15 Total Operating Expense | \$ (474,097) | \$ (467,995) | \$ (6,102) | -1.3% | \$ (4,890,282) | \$ (5,223,846) | \$ 333,564 | 6.4% | \$ (4,463,821) |
| 16 | | | | | | | | | |
| 17 Operating Contribution | \$ (470,637) | \$ (464,995) | \$ (5,642) | -1.2% | \$ (4,849,546) | \$ (5,190,846) | \$ 341,300 | 6.6% | \$ (4,426,890) |
| 18 | | | | | | | | | |
| 19 Allocation of Base | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 20 Allocation of Fleet | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 21 Allocation of General & Administrative | 451,450 | 465,349 | (13,899) | -3.0% | 4,663,066 | 5,198,868 | (535,802) | -10.3% | 4,443,677 |
| 22 Operating Income(Loss) | \$ (19,187) | \$ 354 | \$ (19,541) | -5520.1% | \$ (186,480) | \$ 8,022 | \$ (194,502) | -2424.6% | \$ 16,787 |
| 23 | | | | | | | | | |
| 24 Non-Operations | | | | | | | | | |
| 25 Property Tax Revenue | \$ 141,667 | \$ 141,667 | \$ - | 0.0% | \$ 1,558,333 | \$ 1,558,333 | \$ - | 0.0% | \$ 733,333 |
| 26 Community Facilities District (CFD 94-1) | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 27 Grant Revenue | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 28 Interest | 33,892 | 10,000 | 23,892 | 238.9% | 287,066 | 190,000 | 97,066 | 51.1% | 328,282 |
| 29 Other Non-Op Revenue | 8,151 | 8,151 | - | 0.0% | 97,429 | 89,296 | 8,133 | 9.1% | 90,870 |
| 30 Capital Contribution | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 31 Other Non-Op Expenses | (12,407) | (8,333) | (4,074) | -48.9% | (117,970) | (91,667) | (26,303) | -28.7% | (118,513) |
| 32 Income(Loss) | \$ 152,116 | \$ 151,839 | \$ 277 | 0.2% | \$ 1,638,378 | \$ 1,753,984 | \$ (115,606) | -6.6% | \$ 1,050,759 |
| 33 | | | | | | | | | |
| 34 Additional Funding Sources | | | | | | | | | |
| 35 Allocation of Non-Operating Revenue | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - | \$ - | 0.0% | \$ - |
| 36 Transfers | - | - | - | 0.0% | - | - | - | 0.0% | - |
| 37 Balance | \$ 152,116 | \$ 151,839 | \$ 277 | 0.2% | \$ 1,638,378 | \$ 1,753,984 | \$ (115,606) | -6.6% | \$ 1,050,759 |
| Earnings Before Interest, Depreciation & Amortization | \$ 157,916 | \$ 156,684 | \$ 1,232 | 0.8% | \$ 1,699,306 | \$ 1,807,279 | \$ (107,973) | -6.0% | \$ 1,093,232 |

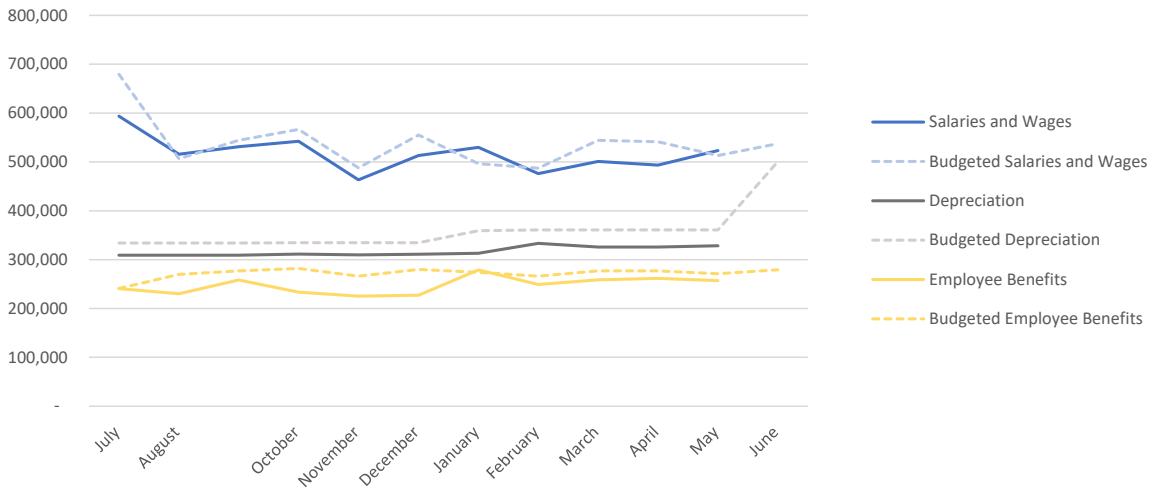
Operating Revenues Year to Date



Enterprise Operating Revenues Year to Date



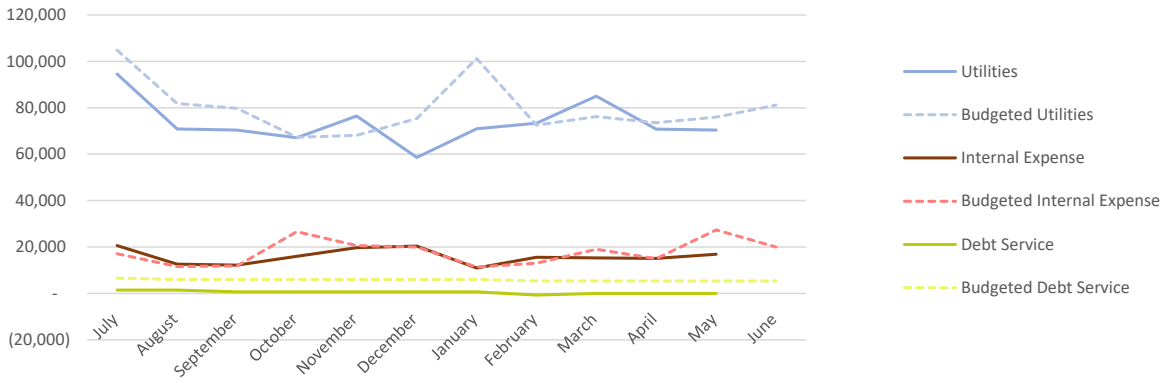
Expenses Year to Date



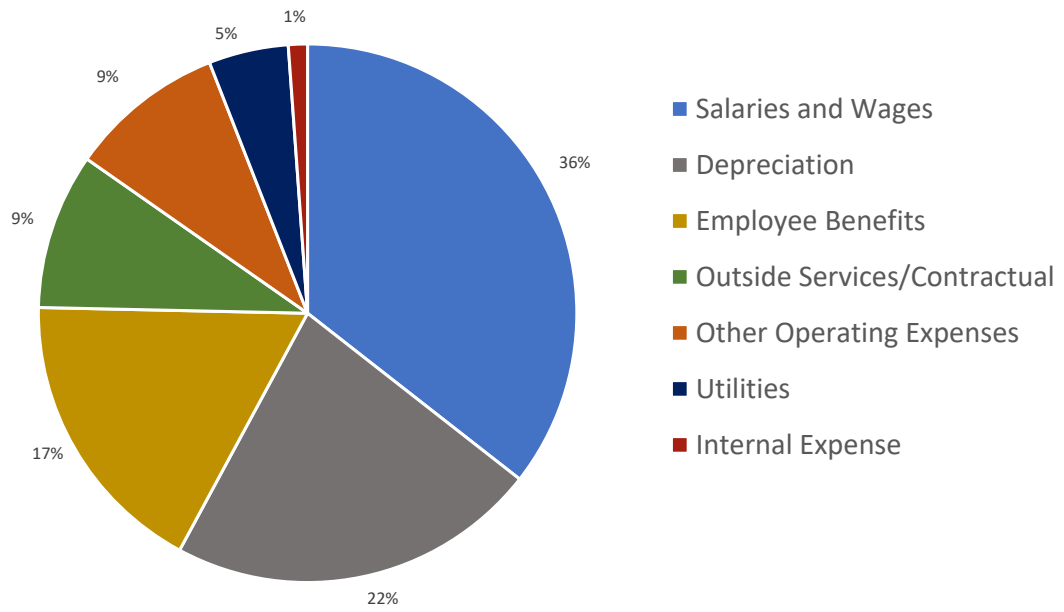
Expenses Year to Date



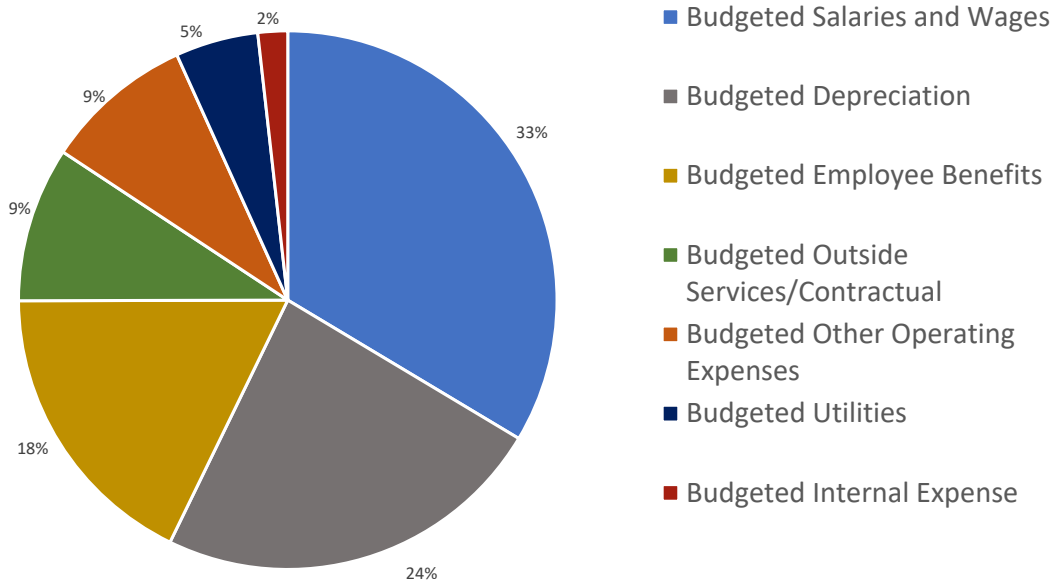
Expenses Year to Date



Actual May



Budgeted May

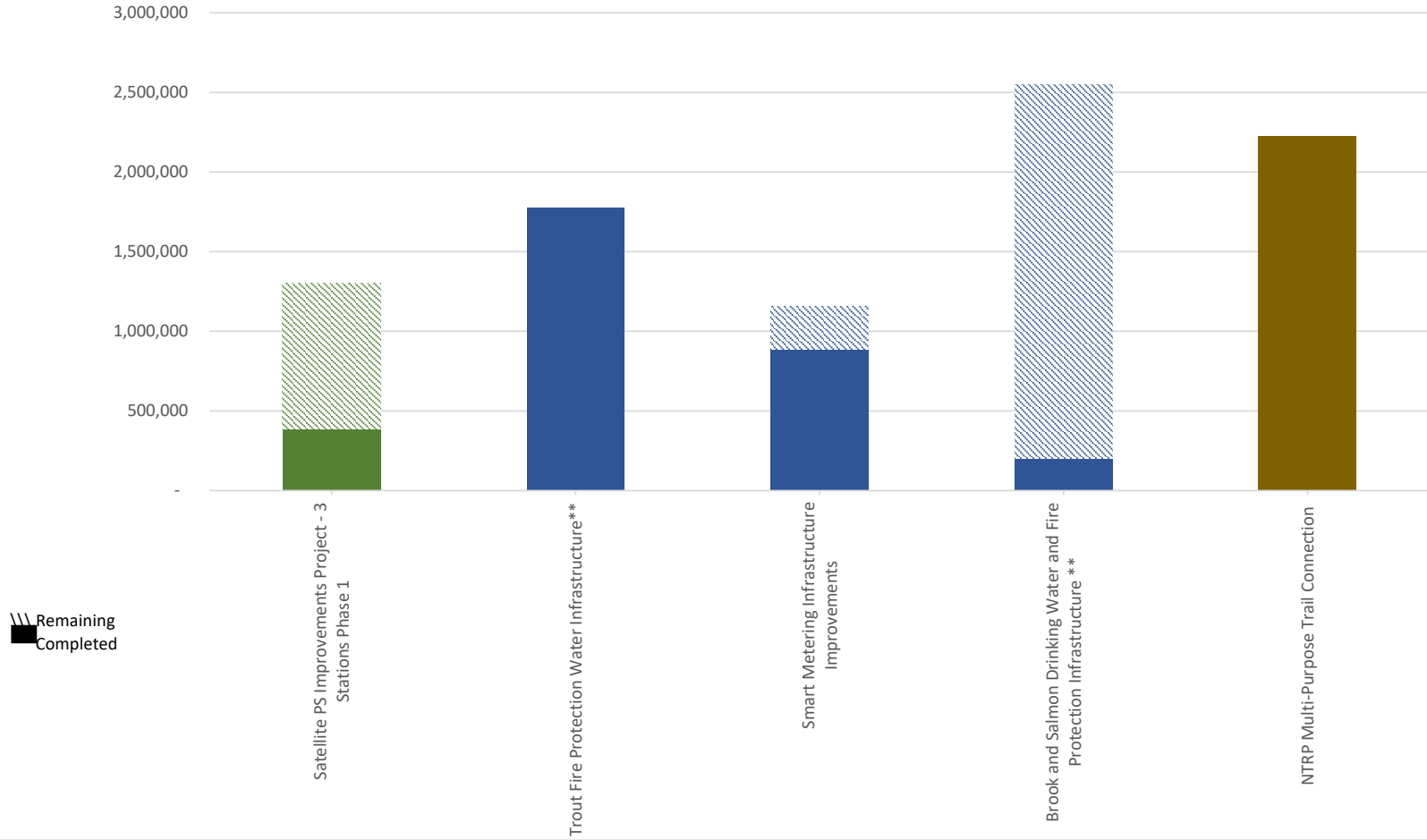


Capital Outlay

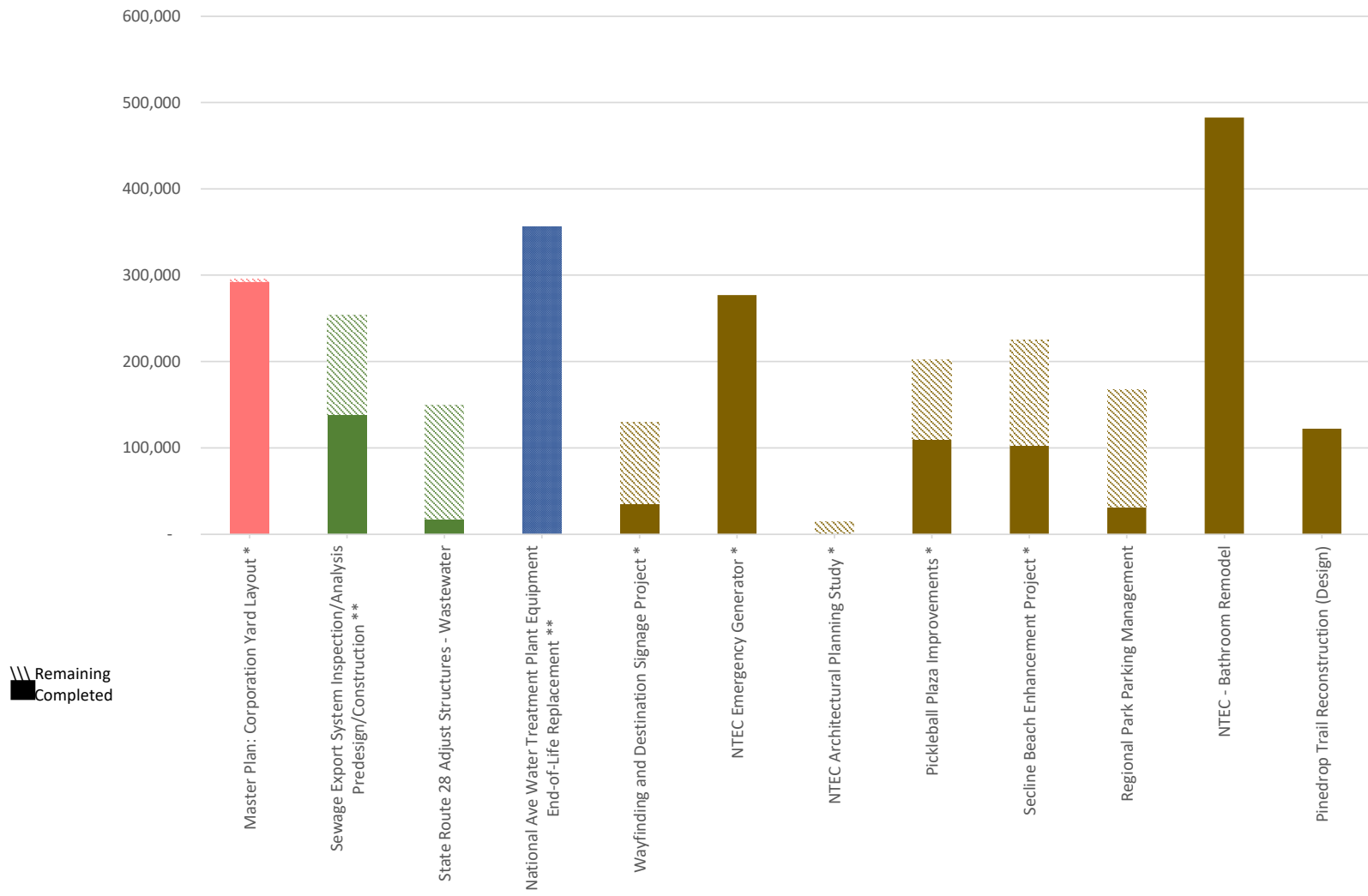
Projects In Process
For the Period Ended May 31, 2026

| Project Number | Project Description | 2026 Adopted Budget | ACTUAL Prior Year Open Project Rollforward | Internal Departmental Budget Adjustment | Total Available Budget | Year To Date | | | Return to Reserves | C = Complete G = Grant Funded | Grant Amount | Grant Funding | |
|---|---|---------------------|--|---|------------------------|---------------------|---------------------|-----------------------|--------------------|----------------------------------|--------------|---------------------|------|
| | | | | | | Actual | Encumbered | (Over) Under Budget | | | | | |
| Water | | | | | | | | | | | | | |
| 2464-0000 | National Ave Water Treatment Plant Equipment End-of-Life Replacement ** | \$ 300,000 | \$ 9,367 | \$ - | \$ 309,367 | \$ 355,901 | \$ 211,286 | \$ (257,820) | | | | | |
| 2465-0000 | Trout Fire Protection Water Infrastructure** | | 1,709,954 | | 1,709,954 | 1,754,192 | - | (44,238) | (44,238) | C | G | 1,250,000 | 73% |
| 2562-0000 | Smart Metering Infrastructure Improvements | 800,000 | 299,147 | | 1,099,147 | 827,691 | 216,296 | 55,160 | | | G | 500,000 | 45% |
| 2660-0000 | State Route 28 Adjust Structures - Water | 21,000 | | | 21,000 | - | - | 21,000 | | | | | |
| 2661-0000 | Brook and Salmon Drinking Water and Fire Protection | 50,000 | | | 50,000 | 53,490 | 1,835,656 | (1,839,146) | | | | | |
| 2662-0000 | Speckled Service Replacements | 375,000 | (1,343) | | 373,657 | 342,333 | 22,321 | 9,003 | | | | | |
| 2663-0000 | Water System Consolidation | 200,000 | | | 200,000 | 18,078 | 112,087 | 69,835 | | | G | 75,000 | 38% |
| 2664-0000 | Zone 2 to Zone 1 Pressure Reducing Valve Connection | 100,000 | | | 100,000 | 63,573 | 44,489 | (8,062) | | | G | 50,000 | 50% |
| 2670-0000 | Water PS Mechanical and Electrical Improvements | 85,000 | | | 85,000 | 80,714 | - | 4,286 | 4,286 | C | | | |
| 2671-0000 | Water Facility Improvements | 85,000 | | | 85,000 | 69,174 | 81,058 | (65,232) | | | | | |
| Total Water Purchases | | \$ 2,016,000 | \$ 2,017,125 | \$ - | \$ 4,033,125 | \$ 3,565,146 | \$ 2,523,194 | \$ (2,055,215) | \$ (39,952) | | | \$ 1,875,000 | |
| Recreation and Parks | | | | | | | | | | | | | |
| 2040-0PLC | Wayfinding and Destination Signage Project * | | \$ 129,218 | \$ - | \$ 129,218 | \$ 34,711 | \$ - | \$ 94,507 | \$ 94,507 | C | G | \$ 136,141 | 105% |
| 2192-0000 | NTEC Emergency Generator * | 40,000 | 226,528 | | 266,528 | 277,023 | - | (10,495) | | | G | 360,415 | 135% |
| 2284-0000 | NTEC Architectural Planning Study * | | 14,702 | | 14,702 | - | - | 14,702 | | | | | |
| 2484-0000 | NTRP Multi-Purpose Trail Connection | 2,000,000 | (46,527) | | 1,953,473 | 2,103,059 | - | (149,586) | (149,586) | C | G | 1,502,505 | 77% |
| 2486-0000 | Pickleball Plaza Improvements * | 250,000 | (47,613) | | 202,387 | 110,184 | - | 92,203 | 92,203 | C | G | 285,000 | 141% |
| 2580-0000 | Secline Beach Enhancement Project * | 210,000 | 15,352 | | 225,352 | 102,675 | 211,763 | (89,086) | | | G | 330,000 | 146% |
| 2581-0000 | Regional Park Parking Management | 150,000 | 17,051 | | 167,051 | 31,788 | 38,813 | 96,450 | | | | | |
| 2591-0000 | NTEC - Bathroom Remodel | 350,000 | 6,186 | 60,000 | 416,186 | 482,622 | 8,509 | (74,945) | (74,945) | C | | | |
| 2680-0000 | Pinedrop Trail Reconstruction (Design) | 150,000 | (46,772) | | 103,228 | 122,255 | - | (19,027) | (19,027) | C | G | 100,000 | 97% |
| 2682-0000 | Park Facility Improvements | 60,000 | | | 60,000 | 57,973 | - | 2,027 | | | | | |
| 2690-0000 | NTEC - Furnishings, Fixtures and Building Improvements | 50,000 | | | 50,000 | 41,312 | - | 8,688 | | | | | |
| 2691-0000 | NTEC - Lakeview Lighting | 60,000 | | (60,000) | - | - | - | - | | C | | | |
| 2780-0000 | Pam Emmerich Pinedrop Trail Reconstruction | | | | | 4,858 | 321,982 | (326,840) | | | G | 200,000 | |
| 2781-0000 | Snow Creek Trail Design and Construction | | | | | 4,268 | 265,598 | (269,866) | | | G | 200,000 | |
| Total Recreation and Parks Purchases | | \$ 3,320,000 | \$ 268,125 | \$ - | \$ 3,588,125 | \$ 3,372,727 | \$ 846,664 | \$ (631,266) | \$ (56,847) | | | \$ 3,114,061 | |
| * | Project carry-over from Prior Year | | | | | | | | | | | | |
| ** | Multi-year encumbrance - on 5 year CIP | | | | | | | | | | | | |
| # | Non-grant cost reimbursement | | | | | | | | | | | | |
| Administration & Base | | | | | | | | | | | | | |
| | | \$ 580,000 | \$ 85,631 | \$ - | \$ 665,631 | \$ 652,035 | \$ 1,274,582 | \$ (1,260,986) | \$ (9,434) | | | \$ - | |
| Fleet | | | | | | | | | | | | | |
| | | 401,000 | - | - | 401,000 | 158,486 | 750,357 | (507,843) | (753) | | | - | |
| Wastewater | | | | | | | | | | | | | |
| | | 1,790,000 | 250,207 | - | 2,040,207 | 639,268 | 1,798,733 | (397,794) | 31,696 | | | - | |
| Water | | | | | | | | | | | | | |
| | | 2,016,000 | 2,017,125 | - | 4,033,125 | 3,565,146 | 2,523,194 | (2,055,215) | (39,952) | | | 1,875,000 | |
| Recreation and Parks | | | | | | | | | | | | | |
| | | 3,320,000 | 268,125 | - | 3,588,125 | 3,372,727 | 846,664 | (631,266) | (56,847) | | | 3,114,061 | |
| Total Capital Expenditures | | \$ 8,107,000 | \$ 2,621,088 | \$ - | \$ 10,728,088 | \$ 8,387,663 | \$ 7,193,529 | \$ (4,853,104) | \$ (75,291) | | | \$ 4,989,061 | |

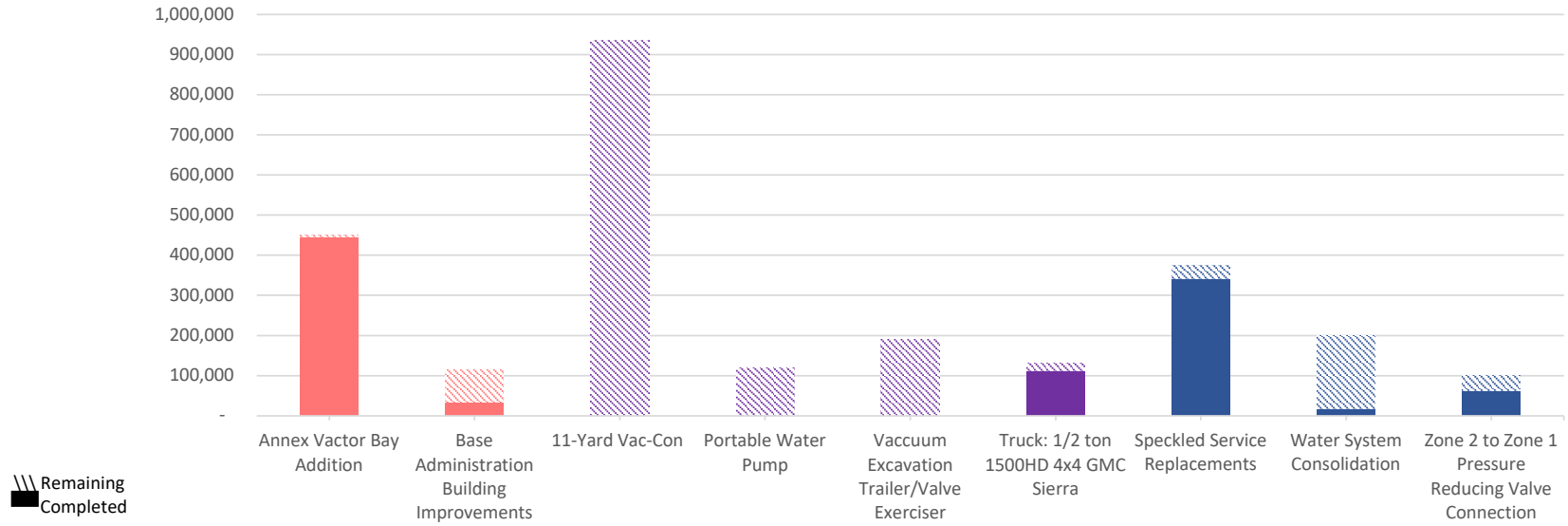
Multi-Year Capital Projects \$1M and Above





Multi-Year Capital Projects under \$1M



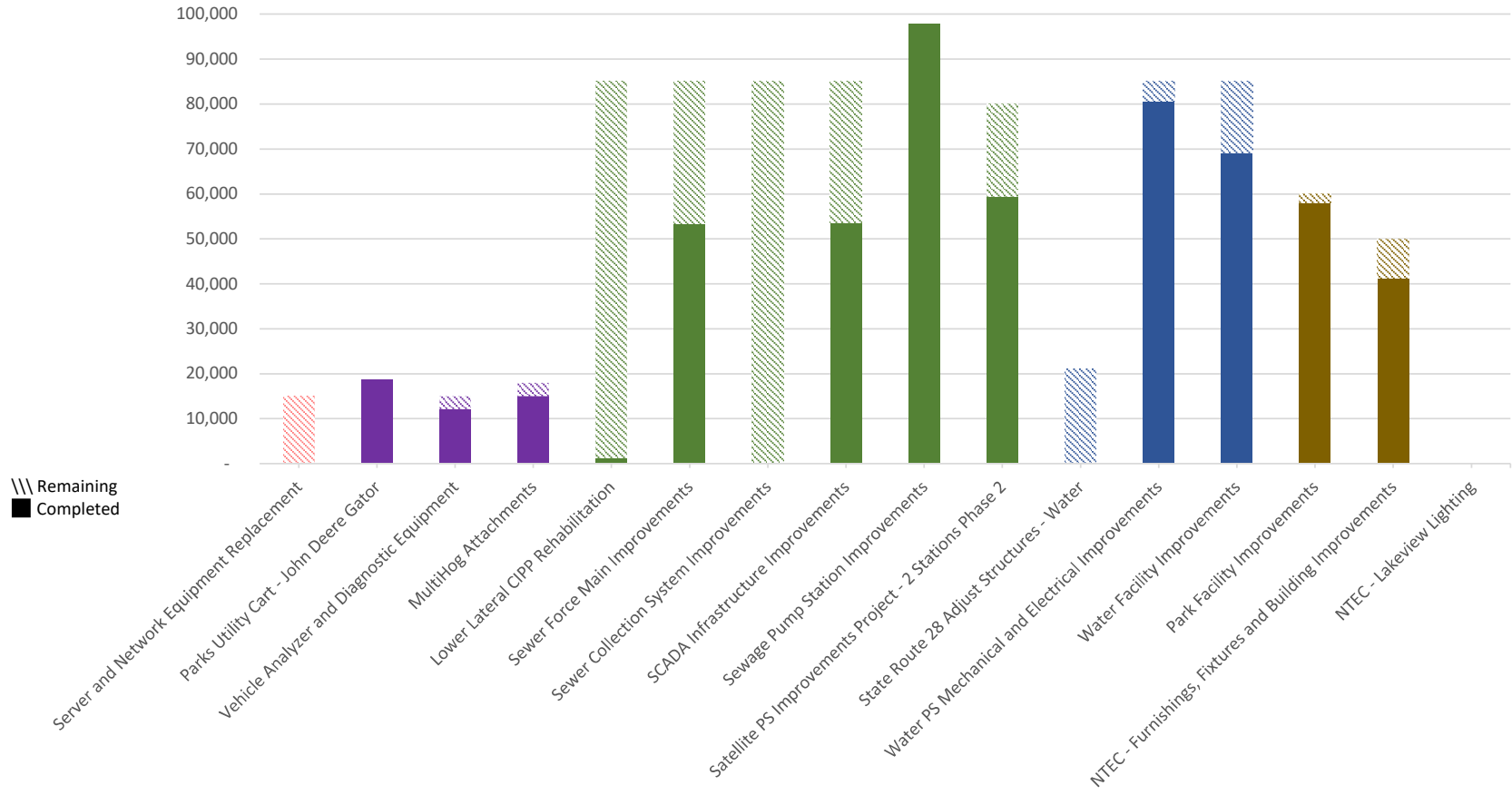
FY 25-26 Capital Projects \$100,000 and Above



 Remaining
 Completed

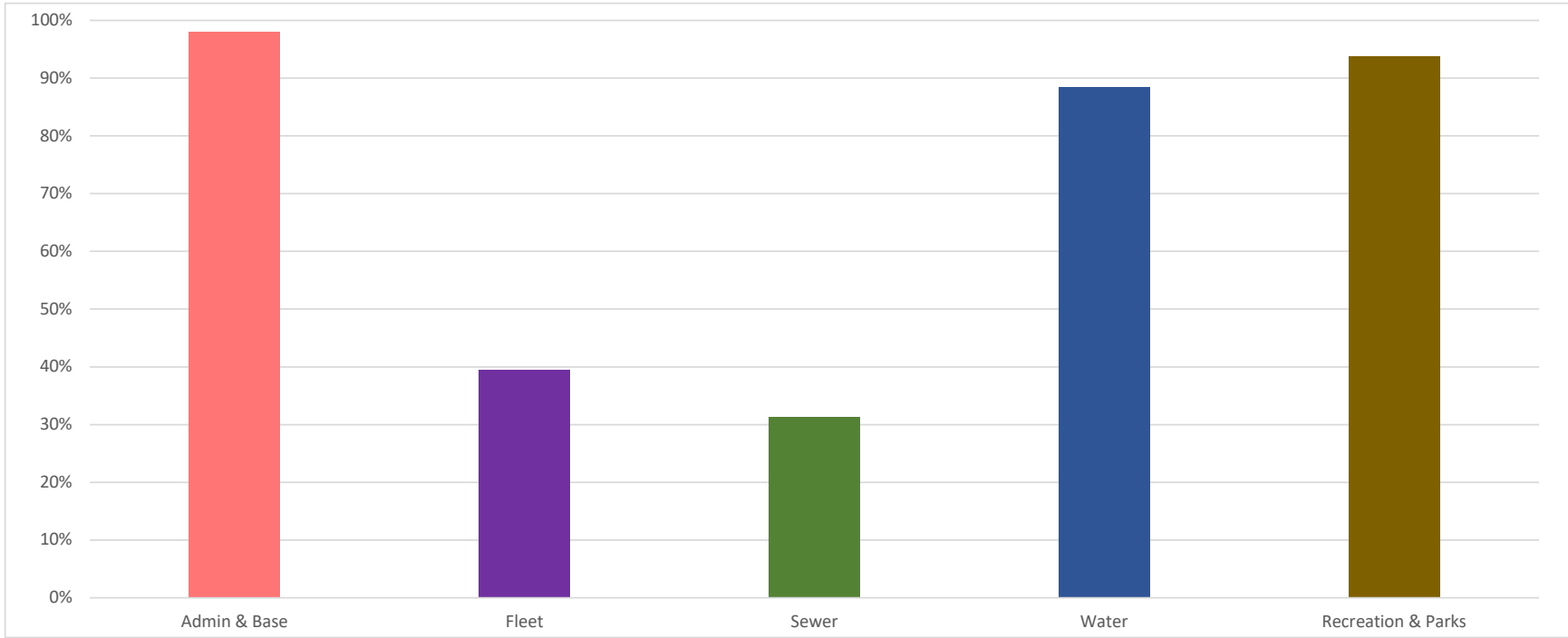
** Multi-year encumbrance

FY 25-26 Capital Projects under \$100,000



Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget \$ 665,631 \$ 401,000 \$ 2,040,207 \$ 4,033,125 \$ 3,588,125





Consolidated Balance Sheet
For the Period Ended May 31, 2026

| | Current Month | Prior Month | FYE 2025 |
|---|----------------------|----------------------|----------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash & Cash Equivalents | \$ 15,663,883 | \$ 13,031,598 | \$ 12,623,130 |
| Investments | (3,532) | (3,532) | 199,468 |
| Due (To)/From Other Fund | - | - | - |
| Accounts Receivable | 834,755 | 2,976,340 | 1,598,083 |
| Inventory | 239,897 | 239,897 | 239,897 |
| Deposits and Prepaid Expenses | 520,374 | 583,490 | 558,980 |
| Total Current Assets | \$ 17,255,377 | \$ 16,827,794 | \$ 15,219,558 |
| Restricted Assets | | | |
| Cash & Cash Equivalents | \$ 483,185 | \$ 483,185 | \$ 483,185 |
| Accounts Receivable | 225,914 | 192,629 | 872,882 |
| Deposits and Prepaid Expenses | - | - | - |
| Total Restricted Assets | \$ 709,099 | \$ 675,814 | \$ 1,356,067 |
| Non-Current Assets | | | |
| Subscription Asset | \$ 418,707 | \$ 418,707 | \$ 418,707 |
| Accumulated Amortization | (210,054) | (210,054) | (210,054) |
| Net Subscription Asset (New GASB 96) | \$ 208,654 | \$ 208,654 | \$ 208,654 |
| Property, Plant & Equipment | | | |
| Work in Process | \$ 5,907,994 | \$ 5,701,246 | \$ 3,306,010 |
| Land | 7,123,368 | 7,123,368 | 7,123,368 |
| Property Rights | 15,237 | 15,237 | 15,237 |
| Buildings and Improvements | 35,630,738 | 35,088,731 | 32,163,478 |
| Vehicles and Equipment | 9,518,607 | 9,518,607 | 9,375,128 |
| Furniture and Office Equipment | 2,086,049 | 2,086,049 | 2,086,049 |
| Water System | 53,779,755 | 53,779,755 | 51,660,914 |
| Sewer System | 43,390,123 | 43,336,819 | 43,336,819 |
| Subtotal - Property, Plant & Equipment | 157,451,871 | 156,649,813 | 149,067,004 |
| Accumulated Depreciation | (79,322,604) | (78,994,221) | (75,836,758) |
| Net Property, Plant & Equipment | \$ 78,129,267 | \$ 77,655,592 | \$ 73,230,246 |
| DEFERRED OUTFLOWS OF RESOURCES | \$ 2,432,093 | \$ 2,432,093 | \$ 2,432,093 |
| TOTAL ASSETS & DEFERRED OUTFLOWS | \$ 98,734,490 | \$ 97,799,947 | \$ 92,446,617 |



Consolidated Balance Sheet
For the Period Ended May 31, 2026

| | Current Month | Prior Month | FYE 2025 |
|---|----------------------|----------------------|----------------------|
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 747,303 | \$ 194,262 | \$ 1,280,165 |
| Deferred Revenue | 500,618 | 456,242 | 347,350 |
| Compensated Absences Payable | 1,034,552 | 1,022,972 | 957,825 |
| Accrued Liabilities | 771,822 | 727,696 | 761,713 |
| Current Portion of Long-Term Debt | 86,466 | 86,466 | 519,530 |
| | <u>3,140,761</u> | <u>2,487,638</u> | <u>3,866,584</u> |
| Current Liabilities (Payable from Restricted Assets) | | | |
| Deferred Grant Revenue | \$ 35,000 | \$ 35,000 | \$ 35,000 |
| Accounts Payable | - | - | - |
| Total Current Liabilities | \$ 3,175,761 | \$ 2,522,638 | \$ 3,901,584 |
| Non-Current Liabilities | | | |
| Long-Term Debt, Net of Current Portion | \$ 72,408 | \$ 72,408 | \$ 72,408 |
| Net Pension Liability | (15,886) | (15,886) | (15,886) |
| Total Long Term Liabilities | \$ 56,522 | \$ 56,522 | \$ 56,522 |
| DEFERRED INFLOWS OF RESOURCES | \$ 321,529 | \$ 321,529 | \$ 321,529 |
| NET POSITION | | | |
| Net Investment in Capital Assets (Net of Debt) | \$ 78,179,046 | \$ 77,705,372 | \$ 72,846,961 |
| Debt Services | 445,936 | 445,936 | 445,936 |
| Net Restricted Assets | 709,099 | 675,814 | 1,356,067 |
| Unrestricted | 8,832,900 | 9,339,860 | 8,520,573 |
| Current Year Income / (Loss) | 7,013,696 | 6,732,276 | 4,997,444 |
| Balance | \$ 95,180,677 | \$ 94,899,258 | \$ 88,166,982 |
| TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE | \$ 98,734,490 | \$ 97,799,947 | \$ 92,446,617 |

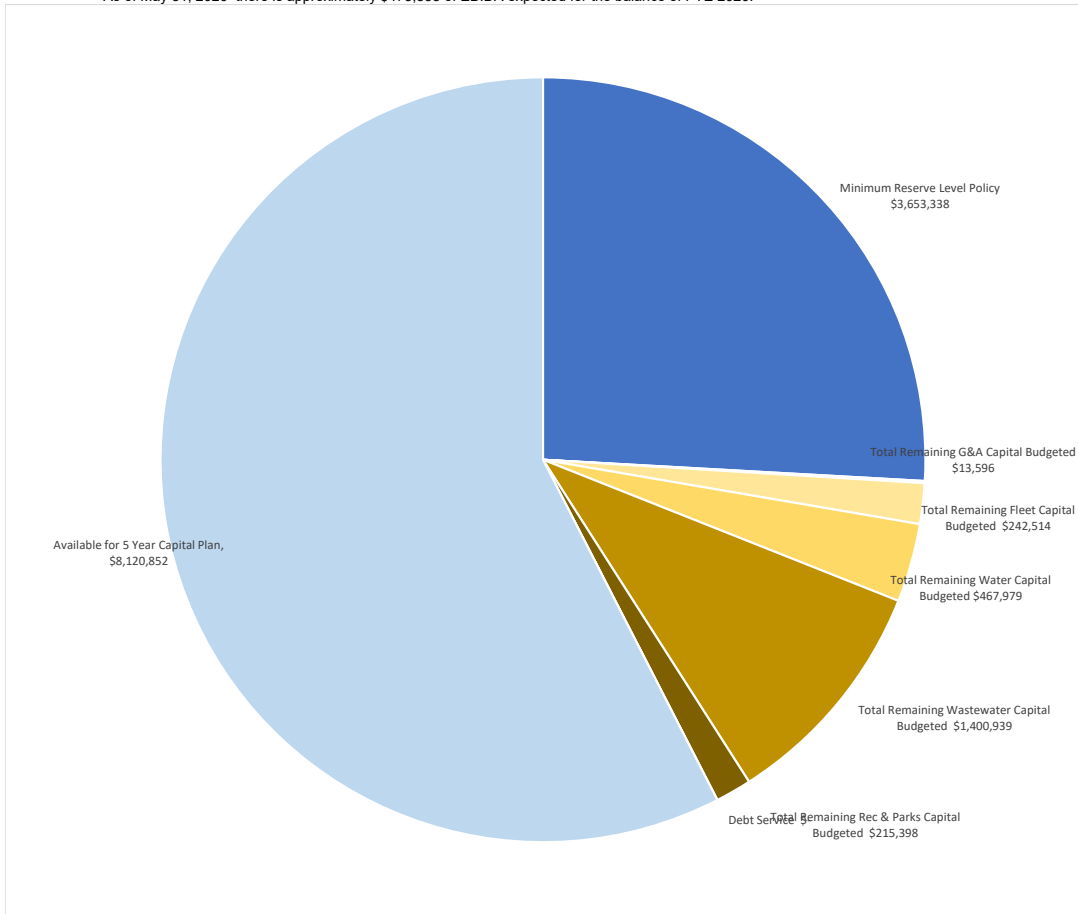
NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended May 31, 2026
(In Thousands)

| | <u>Current Month</u> | <u>Year-to Date</u> |
|---|----------------------|---------------------|
| Operating Activities | | |
| Net Income (Loss) | \$281,418 | \$7,013,695 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | | |
| Depreciation and amortization | 328,383 | 3,485,846 |
| Net changes in operating assets and liabilities: | | |
| (Increase)/Decrease Account Receivables | 2,141,585 | 763,328 |
| (Increase)/Decrease Inventories | - | - |
| (Increase)/Decrease Deposits & Prepaid expenses | 63,117 | 38,606 |
| (Increase)/Decrease Deferred Outflows | - | - |
| (Decrease)/Increase Payables & Accrued Liabilities | 653,123 | (292,759) |
| (Decrease)/Increase Deferred Grant Revenue | - | - |
| (Decrease)/Increase in Deferred Inflows | - | - |
| Net Cash Provided (Used) by operating activities | 3,467,626 | 11,008,716 |
| Investing Activities | | |
| Change in Restricted Assets | (33,285) | 646,968 |
| Change in Subscription Assets | - | - |
| Net Purchases of property, plant and equipment | (802,058) | (8,384,867) |
| Net Cash Provided (Used) by investing activities | (835,343) | (7,737,899) |
| Financing Activities | | |
| Change in Capital Loan | - | (433,064) |
| Change in Net Pension Liability | - | - |
| Net Cash Provided (Used) by financing activities | - | (433,064) |
| Net increase/(decrease) in cash and cash equivalents | 2,632,283 | 2,837,753 |
| Cash and Equivalents at beginning of period | 13,028,066 | 12,822,598 |
| Cash and Equivalents at end of period | 15,660,350 | \$15,660,351 |

North Tahoe Public Utility District
As Of 5/31/2026

Total Reserve Funds of \$14,114,615 of which \$3,653,338 is Restricted as Minimum Reserve

NOTE: This schedule reflects the Net Assets Available as of a point in time. In particular, it assumes that all the budgeted capital expenditures schedule for FYE 2026 will happen despite only granting consideration for EBIDA through 11/30. As of May 31, 2026 there is approximately \$475,858 of EBIDA expected for the balance of FYE 2026.



| Changes in Reserves from Prior Month | |
|--------------------------------------|---------------------|
| Minimum Reserve | \$ - |
| Debt Service | - |
| Future Capital | 552,929 |
| Capital | (778,470) |
| Total | \$ (225,540) |

Total Remaining Capital Budgeted is in reference to current year budget



Trended by Month
Statement of Revenues and Expenses
For the Period Ended May 31, 2026

| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Budget | Expected | Budgeted | Variance |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|--------------|----------|
| Income Statement | July | August | September | October | November | December | January | February | March | April | May | June | Total | Total | | |
| 1 Operations | | | | | | | | | | | | | | | | |
| 2 Operating Revenue | \$ 1,258,289 | \$ 1,219,425 | \$ 1,154,621 | \$ 1,116,121 | \$ 937,865 | \$ 930,286 | \$ 954,306 | \$ 947,821 | \$ 943,140 | \$ 1,041,045 | \$ 1,047,567 | \$ 1,160,155 | \$ 12,710,641 | \$ 12,565,187 | \$ 145,454 | |
| 3 Internal Revenue | 20,625 | 12,605 | 12,233 | 16,021 | 19,757 | 20,419 | 10,926 | 15,600 | 15,289 | 15,088 | 16,916 | 20,042 | 195,521 | 213,550 | (18,029) | |
| 4 Total Operating Revenue | \$ 1,278,914 | \$ 1,232,030 | \$ 1,166,854 | \$ 1,132,142 | \$ 957,622 | \$ 950,705 | \$ 965,232 | \$ 963,421 | \$ 958,429 | \$ 1,056,133 | \$ 1,064,483 | \$ 1,180,197 | \$ 12,906,162 | \$ 12,778,737 | \$ 127,425 | |
| 5 | | | | | | | | | | | | | | | | |
| 6 Salaries and Wages | \$ (593,844) | \$ (515,869) | \$ (531,202) | \$ (542,334) | \$ (463,246) | \$ (513,217) | \$ (530,046) | \$ (476,131) | \$ (501,252) | \$ (493,626) | \$ (523,353) | \$ (537,635) | \$ (6,221,755) | \$ (6,460,771) | \$ 239,016 | |
| 7 Employee Benefits | (240,608) | (230,129) | (258,228) | (233,387) | (225,097) | (227,030) | (278,983) | (249,209) | (258,811) | (261,447) | (256,886) | (279,154) | (2,998,969) | (3,260,331) | 261,362 | |
| 8 Outside Services/Contractual | (162,395) | (116,424) | (152,164) | (132,960) | (143,106) | (83,627) | (125,240) | (124,172) | (130,189) | (159,981) | (137,865) | (34,527) | (1,502,650) | (1,622,828) | 120,178 | |
| 9 Utilities | (94,543) | (70,859) | (70,356) | (67,069) | (76,426) | (58,623) | (70,958) | (73,350) | (85,017) | (70,769) | (70,389) | (81,112) | (889,471) | (957,646) | 68,175 | |
| 10 Other Operating Expenses | (153,182) | (106,219) | (126,851) | (143,360) | (85,772) | (134,966) | (104,416) | (110,077) | (120,890) | (140,843) | (137,733) | (107,228) | (1,471,537) | (1,754,083) | 282,546 | |
| 11 Insurance | (41,236) | (41,236) | (42,919) | (41,236) | (41,236) | (41,236) | (41,236) | (41,236) | (40,611) | (50,205) | (52,789) | (50,297) | (525,473) | (521,363) | (4,110) | |
| 12 Internal Expense | (20,625) | (12,605) | (12,233) | (16,021) | (19,757) | (20,419) | (10,926) | (15,600) | (15,289) | (15,088) | (16,916) | (20,042) | (195,521) | (213,550) | 18,029 | |
| 13 Debt Service | (1,426) | (1,426) | (720) | (720) | (720) | (720) | (720) | 706 | - | - | - | (20,000) | (25,746) | (25,744) | (2) | |
| 14 Depreciation | (309,083) | (309,083) | (309,083) | (311,281) | (309,690) | (311,241) | (313,108) | (333,377) | (325,759) | (325,759) | (328,383) | (500,648) | (3,986,495) | (4,309,313) | 322,818 | |
| 15 Total Operating Expense | \$ (1,616,942) | \$ (1,403,850) | \$ (1,503,756) | \$ (1,488,368) | \$ (1,365,050) | \$ (1,391,079) | \$ (1,475,633) | \$ (1,422,446) | \$ (1,477,818) | \$ (1,517,718) | \$ (1,524,314) | \$ (1,630,643) | \$ (17,817,617) | \$ (19,125,629) | \$ 1,308,012 | |
| 16 | | | | | | | | | | | | | | | | |
| 17 Operating Income(Loss) | \$ (338,028) | \$ (171,820) | \$ (336,902) | \$ (356,226) | \$ (407,428) | \$ (440,374) | \$ (510,401) | \$ (459,025) | \$ (519,389) | \$ (461,585) | \$ (459,831) | \$ (450,446) | \$ (4,911,455) | \$ (6,346,892) | \$ 1,435,437 | |
| 18 | | | | | | | | | | | | | | | | |
| 19 Non-Operations | | | | | | | | | | | | | | | | |
| 20 Property Tax Revenue | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 625,000 | \$ 7,500,000 | \$ 7,500,000 | \$ - | |
| 21 Community Facilities District (CFD 94-1) | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 59,544 | 60,837 | 715,821 | 730,000 | (14,179) | |
| 22 Grant Revenue | - | 918,197 | 1,190,676 | 552,853 | 294,359 | 194,805 | 19,222 | 11,586 | 22,064 | 13,635 | 33,285 | - | 3,250,682 | 3,675,250 | (424,568) | |
| 23 Interest | 34,470 | 28,633 | 25,228 | 20,713 | 18,106 | 18,478 | 18,662 | 27,221 | 31,095 | 30,570 | 33,892 | 10,000 | 297,068 | 200,000 | 97,068 | |
| 24 Other Non-Op Revenue | 7,900 | 8,042 | 10,305 | 8,326 | 8,500 | 52,082 | 8,151 | 8,151 | 10,620 | 12,728 | 8,151 | 8,151 | 151,107 | 97,448 | 53,659 | |
| 25 Capital Contribution | - | - | - | - | - | - | - | - | 422,500 | - | - | - | 422,500 | - | 422,500 | |
| 26 Other Non-Op Expenses | (9,874) | (20,700) | (11,991) | (11,284) | (14,082) | (11,284) | (24,099) | (11,464) | (11,494) | (13,602) | (18,623) | (298,333) | (456,830) | (390,000) | (66,830) | |
| 27 Income(Loss) | \$ 379,012 | \$ 1,446,896 | \$ 1,561,860 | \$ 898,926 | \$ 583,999 | \$ 498,251 | \$ 196,079 | \$ 261,013 | \$ 639,940 | \$ 266,290 | \$ 281,418 | \$ (44,791) | \$ 6,968,893 | \$ 5,465,806 | \$ 1,503,087 | |
| 28 | | | | | | | | | | | | | | | | |
| 29 Additional Funding Sources | | | | | | | | | | | | | | | | |
| 30 Allocation of Non-Operating Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 31 Transfers | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 32 Balance | \$ 379,012 | \$ 1,446,896 | \$ 1,561,860 | \$ 898,926 | \$ 583,999 | \$ 498,251 | \$ 196,079 | \$ 261,013 | \$ 639,940 | \$ 266,290 | \$ 281,418 | \$ (44,791) | \$ 6,968,893 | \$ 5,465,806 | \$ 1,503,087 | |
| Operating Income | \$ (338,028) | \$ (171,820) | \$ (336,902) | \$ (356,226) | \$ (407,428) | \$ (440,374) | \$ (510,401) | \$ (459,025) | \$ (519,389) | \$ (461,585) | \$ (459,831) | \$ (450,446) | \$ (4,911,455) | \$ (6,346,892) | \$ 1,435,437 | |
| Net Income(Loss) | \$ 379,012 | \$ 1,446,896 | \$ 1,561,860 | \$ 898,926 | \$ 583,999 | \$ 498,251 | \$ 196,079 | \$ 261,013 | \$ 639,940 | \$ 266,290 | \$ 281,418 | \$ (44,791) | \$ 6,968,893 | \$ 5,465,806 | \$ 1,503,087 | |
| Earnings Before Interest, Depreciation & Amortization | \$ 689,521 | \$ 1,757,405 | \$ 1,871,663 | \$ 1,210,927 | \$ 894,409 | \$ 810,212 | \$ 509,907 | \$ 593,684 | \$ 965,699 | \$ 592,049 | \$ 609,801 | \$ 475,857 | \$ 10,981,134 | \$ 9,800,863 | \$ 1,180,271 | |
| Operating Ratio | 126% | 114% | 129% | 131% | 143% | 146% | 153% | 148% | 154% | 144% | 143% | 138% | 138% | 150% | -1026% | |
| Operating Ratio - plus Tax & CFD | 82% | 73% | 81% | 82% | 83% | 85% | 89% | 86% | 90% | 87% | 87% | 84% | 84% | 91% | -1155% | |
| Debt Service Coverage Ratio | 265.79 | 1,014.65 | 2,169.25 | 1,248.51 | 811.11 | 692.02 | 272.33 | (369.71) | | | | (2.24) | 270.68 | 212.31 | 751,543.50 | |



**Consolidated Balance Sheet
For the Period Ended May 31, 2026**

**Division Balance Sheet
For the Period Ended May 31, 2026**

| | Wastewater | Water | Recreation & Parks | Fleet & Equipment | General & Administrative and Base | Total |
|---|----------------------|----------------------|----------------------|---------------------|-----------------------------------|----------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash & Cash Equivalents | \$ - | \$ - | \$ 2,627 | \$ - | \$ 15,661,257 | \$ 15,663,883 |
| Investments | - | - | - | - | (3,532) | (3,532) |
| Due (To)/From Other Fund | 2,011,913 | 1,560,643 | 1,771,274 | 510,182 | (5,854,012) | - |
| Accounts Receivable | 79,288 | 145,057 | (20,661) | - | 631,071 | 834,755 |
| Inventory | 239,897 | - | - | - | - | 239,897 |
| Deposits and Prepaid Expenses | - | - | 47,603 | - | 472,771 | 520,374 |
| Total Current Assets | \$ 2,331,098 | \$ 1,705,700 | \$ 1,800,843 | \$ 510,182 | \$ 10,907,554 | \$ 17,255,377 |
| Restricted Assets | | | | | | |
| Cash & Cash Equivalents | \$ - | \$ - | \$ - | \$ - | \$ 483,185 | \$ 483,185 |
| Accounts Receivable | - | 20,948 | 197,366 | - | 7,600 | 225,914 |
| Deposits and Prepaid Expenses | - | - | - | - | - | - |
| Total Restricted Assets | \$ - | \$ 20,948 | \$ 197,366 | \$ - | \$ 490,785 | \$ 709,099 |
| Non-Current Assets | | | | | | |
| Subscription Asset | \$ - | \$ - | \$ - | \$ - | \$ 418,707 | \$ 418,707 |
| Accumulated Amortization | - | - | - | - | (210,054) | (210,054) |
| Net Subscription Asset (New GASB 96) | \$ - | \$ - | \$ - | \$ - | \$ 208,654 | \$ 208,654 |
| Property, Plant & Equipment | | | | | | |
| Work in Process | \$ 976,748 | \$ 2,894,420 | \$ 1,266,416 | \$ 15,008 | \$ 755,401 | \$ 5,907,994 |
| Land | 86,310 | 772,058 | 6,265,000 | - | - | 7,123,368 |
| Property Rights | 7,237 | 8,000 | - | - | - | 15,237 |
| Buildings and Improvements | 8,281,806 | - | 26,790,742 | - | 558,190 | 35,630,738 |
| Vehicles and Equipment | 5,806,355 | 285,750 | 817,577 | 2,608,925 | - | 9,518,607 |
| Furniture and Office Equipment | 925,994 | 35,919 | 890,500 | - | 233,637 | 2,086,049 |
| Water System | - | 53,779,755 | - | - | - | 53,779,755 |
| Sewer System | 43,390,123 | - | - | - | - | 43,390,123 |
| Subtotal - Property, Plant & Equipment | 59,474,573 | 57,775,903 | 36,030,235 | 2,623,932 | 1,547,228 | 157,451,871 |
| Accumulated Depreciation | (37,198,620) | (25,168,984) | (15,544,518) | (1,220,618) | (189,863) | (79,322,604) |
| Net Property, Plant & Equipment | \$ 22,275,954 | \$ 32,606,918 | \$ 20,485,717 | \$ 1,403,314 | \$ 1,357,365 | \$ 78,129,267 |
| DEFERRED OUTFLOWS OF RESOURCES | \$ 238,495 | \$ 496,652 | \$ 407,214 | \$ 31,263 | \$ 1,258,469 | \$ 2,432,093 |
| TOTAL ASSETS & DEFERRED OUTFLOWS | \$ 24,845,547 | \$ 34,830,218 | \$ 22,891,140 | \$ 1,944,759 | \$ 14,222,826 | \$ 98,734,490 |



Consolidated Balance Sheet
For the Period Ended May 31, 2026

Division Balance Sheet
For the Period Ended May 31, 2026

| | Wastewater | Water | Recreation & Parks | Fleet & Equipment | General & Administrative and Base | Total |
|---|----------------------|----------------------|----------------------|---------------------|-----------------------------------|----------------------|
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | \$ 205,483 | \$ 236,925 | \$ 38,790 | \$ 27,594 | \$ 238,511 | \$ 747,303 |
| Deferred Revenue | - | - | 500,618 | - | - | 500,618 |
| Compensated Absences Payable | - | - | - | - | 1,034,552 | 1,034,552 |
| Accrued Liabilities | - | - | 8,620 | - | 763,202 | 771,822 |
| Current Portion of Long-Term Debt | - | - | - | - | 86,466 | 86,466 |
| | 205,483 | 236,925 | 548,028 | 27,594 | 2,122,731 | 3,140,761 |
| Current Liabilities (Payable from Restricted Assets) | | | | | | |
| Deferred Grant Revenue | \$ - | \$ - | \$ 35,000 | \$ - | \$ - | \$ 35,000 |
| Accounts Payable | - | - | - | - | - | - |
| Total Current Liabilities | \$ 205,483 | \$ 236,925 | \$ 583,028 | \$ 27,594 | \$ 2,122,731 | \$ 3,175,761 |
| Non-Current Liabilities | | | | | | |
| Long-Term Debt, Net of Current Portion | \$ - | \$ - | \$ - | \$ - | \$ 72,408 | \$ 72,408 |
| Net Pension Liability | (154,445) | 1,169 | (31,141) | (22,127) | 190,658 | (15,886) |
| Total Long Term Liabilities | \$ (154,445) | \$ 1,169 | \$ (31,141) | \$ (22,127) | \$ 263,066 | \$ 56,522 |
| DEFERRED INFLOWS OF RESOURCES | \$ 76,216 | \$ 72,438 | \$ 64,383 | \$ 12,136 | \$ 96,356 | \$ 321,529 |
| NET POSITION | | | | | | |
| Net Investment in Capital Assets (Net of Debt) | \$ 22,275,954 | \$ 32,606,918 | \$ 20,485,717 | \$ 1,403,314 | \$ 1,407,144 | \$ 78,179,046 |
| Debt Services | - | 445,936 | - | - | - | 445,936 |
| Net Restricted Assets | - | 20,948 | 197,366 | - | 490,785 | 709,099 |
| Unrestricted | 2,859,173 | (1,567,978) | (1,017,876) | 355,215 | 8,204,366 | 8,832,900 |
| Current Year Income / (Loss) | (416,833) | 3,013,862 | 2,609,663 | 168,627 | 1,638,377 | 7,013,696 |
| Balance | \$ 24,718,294 | \$ 34,519,686 | \$ 22,274,870 | \$ 1,927,156 | \$ 11,740,672 | \$ 95,180,677 |
| TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE | \$ 24,845,547 | \$ 34,830,218 | \$ 22,891,140 | \$ 1,944,759 | \$ 14,222,826 | \$ 98,734,490 |

Grant Revenue

| Account Number | Description | | | | | | | | | | | | | Over(Under) | |
|--|--|------------------|----------|----------------|--------------------|----------------|----------------|--------------------|---------------|---------------|---------------|---------------|---------------|------------------|--------------------------|
| | | Budget | July | August | September | October | November | December | January | February | March | April | May | YTD Total | Total Budget for Project |
| 31-5030-3435 | Water | 1,622,750 | - | - | 1,186,000 | - | - | 436,750 | - | - | - | - | - | 1,622,750 | - |
| 43-4300-3435 | Recreation | 330,000 | - | - | 227,500 | - | - | 102,500 | - | - | - | - | - | 330,000 | - |
| 43-4310-3435 | NTRP | 1,722,500 | - | - | 986,250 | - | - | 736,250 | - | - | - | - | - | 1,722,500 | - |
| 43-4600-3435 | TVRA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 51-5100-3435 | NTEC | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2192 - FEMA | FEMA Emergency Generator NTEC | 250,000 | - | - | 17,426 | - | - | 127,701 | - | - | - | - | - | 145,127 | (104,656) |
| 2192 - GMGT | FEMA Emergency Generator NTEC | - | - | - | 144 | - | - | 73 | - | - | - | - | - | 217 | 46,712 |
| 2486 - PTOT | Community Arts Gathering Space/Pickleball Plaza | 250,000 | - | 46,495 | - | - | - | - | - | - | - | - | - | 46,495 | (203,505) |
| 2580 - TBID | Secline Beach Enhancement TBID Grant | - | - | 13,676 | (6,118) | 1,740 | - | 2,070 | 19,222 | 1,280 | - | 9,844 | 6,952 | 48,666 | 48,666 |
| 2484 - PLAC | NTRP Multi Purpose Trail Ext - Placer TOT DESIGN | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2484 - PLA2 | NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION | 472,500 | - | - | - | 472,500 | - | - | - | - | - | - | - | 472,500 | - |
| 2484 - HCFG | NTRP Multi Purpose Trail Ext - State of CA HCFG | 1,000,000 | - | 198,765 | 775,127 | 36,465 | - | - | - | - | - | - | - | 1,010,357 | 10,357 |
| 2465 - EPAG | 2025 Waterline Replacement - EPA Grant | 1,250,000 | - | 544,864 | 351,600 | - | 184,576 | - | - | - | - | - | - | 1,081,040 | (168,960) |
| 2562 - WEEG | SmartMetering Infrastructure Improvements | 372,750 | - | 114,397 | 44,850 | 30,664 | 26,190 | - | - | - | - | - | 20,948 | 237,049 | (135,701) |
| | Over(Under) Budget | (80,000) | - | 918,197 | (1,216,721) | 541,369 | 210,766 | (1,145,656) | 19,222 | 1,280 | - | 9,844 | 27,900 | (303,799) | - |
| Unbudgeted | | | | | | | | | | | | | | | |
| 2040 - OPLC | Wayfinding and Destination Signage | - | - | - | - | - | 83,593 | - | - | - | - | - | - | 83,593 | 83,593 |
| 2663 - PCWA | Water System Consolidation | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2664 - PCWA | Zone 1 and Zone 2 PRV | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2580 - CTCG | Secline Beach - California Conservancy | - | - | - | 7,648 | 12,161 | - | - | - | 550 | 550 | 1,150 | 5,386 | 27,444 | 27,444 |
| 1623 - GRNT | Wayfinding Signage - Correcting Entry Closed | - | - | - | - | (677) | - | - | - | - | - | - | - | (677) | (677) |
| 2680 - PLAC | Pam E Trail Reconstruction and Extension | - | - | - | - | - | - | 64,961 | - | 9,756 | 21,514 | 2,641 | - | 98,871 | 98,871 |
| | Over(Under) Budget | - | - | - | 7,648 | 11,484 | 83,593 | 64,961 | - | 10,306 | 22,064 | 3,791 | 5,386 | 209,231 | - |
| Total Budgeted Grant Revenue | | 3,675,250 | - | - | 2,399,750 | - | - | 1,275,500 | - | - | - | - | - | 3,675,250 | - |
| Total Grant Revenue Recognized | | - | - | 918,197 | 1,190,676 | 552,853 | 294,359 | 194,805 | 19,222 | 11,586 | 22,064 | 13,635 | 33,285 | 3,250,682 | - |
| Over(Under) Planned Grant Revenue | | - | - | 918,197 | (1,209,074) | 552,853 | 294,359 | (1,080,695) | 19,222 | 11,586 | 22,064 | 13,635 | 33,285 | (424,568) | - |

Grant Schedule

| PM # | Grantor | Name of Grant | Match | Items | Grant Award | 7/1/2025 | 6/30/2025 | FY26 | FY26 | FY26 | FYE 26 | 6/30/2026 | Project Closure - Award Release | 6/30/2026 |
|--|-------------------------|--|--------------------|----------------------------|-----------------|------------------------|--------------------------|-----------------|-----------------------------|---------------------------|-------------|--------------------------|---------------------------------|------------------------|
| | | | | | | Remaining Award Amount | Receivable / (Liability) | New Grant Award | Grant Revenue (Recognition) | Award Receipts (Payments) | Corrections | Receivable / (Liability) | | Remaining Award Amount |
| 2486-TAHF | Tahoe Fund | Community Arts Space - Pickleball Plaza | \$ - | Tahoe Fund | \$ 35,000.00 | \$ 35,000.00 | \$ - | | | | | \$ - | | \$ 35,000.00 |
| 2486-PLAC | Placer County | Community Arts Space - Pickleball Plaza | \$ 35,000.00 | Placer TOT | \$ - | \$ - | \$ - | | | | | \$ - | | \$ 65,000.00 |
| 2552-WEEG | Bureau of Rec | WaterSmart Grants Bureau of Reclamation | \$ 1,140,081.00 | Dept of Interior/B of Rec | \$ 500,000.00 | \$ 256,733.65 | \$ 243,266.35 | \$ 65,000.00 | \$ - | \$ - | | \$ - | | \$ 19,685.02 |
| 2580-CTCG | California Conservancy | Secline Beach Enhancement Project | | CTC Funds | \$ 90,000.00 | \$ 90,000.00 | \$ - | | \$ 237,048.63 | \$ 459,367.45 | | \$ 20,947.53 | | \$ 19,685.02 |
| 2580-TBID | NLTRA, North Tahoe Comm | Secline Beach Enhancement Project | 60000 - over 3 yrs | TBID Funds/3 years | \$ 240,000.00 | \$ 168,031.60 | \$ 37,123.00 | | \$ 27,444.25 | | | \$ 27,444.25 | | \$ 62,555.75 |
| 2661-PCWA | Placer Co Water Agency | Fulton & Dollar Intertie #1 | | PCWA FAP Award | \$ 50,000.00 | \$ 50,000.00 | \$ - | | \$ 48,666.00 | \$ 48,491.00 | | \$ 37,298.00 | | \$ 119,365.60 |
| 2663-PCWA | Placer Co Water Agency | NTPUD, AB and FW System Consolidation | \$ - | PCWA FAP Award | \$ 75,000.00 | \$ 75,000.00 | \$ - | | | | | \$ - | | \$ 50,000.00 |
| 2664-PCWA | Placer Co Water Agency | Tahoe Main System Zone 1/2 PRV | \$ - | PCWA FAP Award | \$ 50,000.00 | \$ 50,000.00 | \$ - | | | | | \$ - | | \$ 75,000.00 |
| 2680-PLAC | Placer County | NTRP Multi Purpose Trail Connections | \$ 25,000.00 | Placer Co TOT Funds/NTCOAB | \$ 91,361.50 | \$ 91,361.50 | \$ - | | \$ 98,871.20 | | | \$ 98,871.20 | \$ 7,509.70 | \$ 50,000.00 |
| 2780-PLAC | Placer County | Pain E Trail Reconstruction and Design | \$ 50,000.00 | Placer Co TOT Funds/NTCOAB | \$ 200,000.00 | \$ 200,000.00 | \$ - | | | | | \$ - | | \$ (0.00) |
| 2781-PLAC | Placer County | Snow Creek Trail Design and Construction | \$ 50,000.00 | Placer Co TOT Funds/NTCOAB | \$ 200,000.00 | \$ 200,000.00 | \$ - | | | | | \$ - | | \$ 200,000.00 |
| 2762-PCWA | Placer Co Water Agency | Fulton & Dollar Intertie #2 | | PCWA FAP Award | \$ 53,000.00 | \$ 53,000.00 | \$ - | | | | | \$ - | | \$ 53,000.00 |
| 2762-PCWA #2 | Placer Co Water Agency | Agate - Carnelian Woods Intertie #1 | | PCWA FAP Award | \$ 50,000.00 | \$ - | \$ - | \$ 50,000.00 | | | | \$ - | | \$ 50,000.00 |
| Project Completed and/or Still Awaiting Final Payment | | | | | | | | | | | | | | |
| 2192-FEMA | FEMA | NTEC Emergency Generator Mitigation | \$ 115,138.25 | Hazard Mitigation Program | \$ 345,414.75 | \$ 145,126.97 | \$ 147,423.43 | | \$ 145,126.97 | \$ 256,915.92 | | \$ 35,634.48 | | \$ - |
| 2192-MGMT | FEMA | NTEC Emergency Generator Mitigation | none | Hazard Mitigation Program | \$ 15,000.00 | \$ 13,031.00 | \$ 483.00 | | \$ 217.00 | \$ 700.00 | | \$ - | | \$ 12,814.00 |
| Completed and on Fixed Assets | | | | | | | | | | | | | | |
| 1623-0000/GRNT | NLTRA | Wayfinding Signage | | Placer Co TOT Funds | \$ 135,000.00 | \$ 8,042.42 | \$ 47,016.56 | | \$ (676.99) | \$ 46,339.57 | | \$ - | \$ (8,719.41) | \$ - |
| 2040-OPLC | Placer County | Wayfinding and Destination Signage | \$ 12,000.00 | Placer Co TOT Funds | \$ 136,141.00 | \$ 128,034.97 | \$ - | | \$ 83,592.95 | \$ 84,341.06 | | \$ (748.11) | \$ (44,442.02) | \$ - |
| 2465-EPAG | EPA | 2025 Waterline Improvements (Trout) | \$ 312,500.00 | EPA | \$ 1,250,000.00 | \$ 1,081,040.00 | \$ 168,960.00 | | \$ 1,081,040.00 | \$ 1,250,000.00 | | \$ - | | \$ - |
| 2484-PLAC | Placer County | NTRP Multi Purpose Trail Connections | \$ 25,000.00 | Placer Co TOT Funds/NTCOAB | \$ 108,638.50 | \$ - | \$ 0.00 | | | | | \$ 0.00 | | \$ - |
| 2484-HCFG | State Of CA HCF | North Tahoe Trail Access Improvement | \$ 1,029,005.00 | Habitat Conservation Fund | \$ 1,029,005.00 | \$ 1,010,357.13 | \$ 18,647.87 | | \$ 1,010,357.14 | \$ 1,029,005.00 | | \$ 0.01 | \$ 0.01 | \$ (0.00) |
| 2484-PLA2 | Placer County | NTRP Multi Purpose Trail Connections | \$ 1,610,835.00 | Placer Co TOT Funds/NTCOAB | \$ 472,500.00 | \$ 472,500.00 | \$ - | | \$ 472,500.00 | \$ 472,500.00 | | \$ - | | \$ - |
| 2486-PTOT | Placer County | Pickleball Plaza/Community Arts Space | \$ 154,817.00 | Placer Co TOT Funds/NTCOAB | \$ 250,000.00 | \$ 46,494.82 | \$ 203,505.18 | | \$ 46,494.82 | \$ 249,990.00 | | \$ 10.00 | | \$ 0.00 |
| 2279-0000 | STPUD Pass Thru | Prop 1 | | | \$ 6,242.37 | \$ 6,242.37 | \$ (1,143.63) | | | | | \$ (1,143.63) | \$ (6,242.37) | \$ - |
| Closed/on FA Pass Through | | | | | | | | | | | | | | |
| | | | | | \$ 5,382,303.12 | \$ 4,179,996.43 | \$ 865,281.76 | \$ 115,000.00 | \$ 3,250,681.97 | \$ 3,897,650.00 | \$ - | \$ 218,313.73 | | \$ 992,420.37 |



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: July 14, 2026

ITEM: H-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of May 31, 2026

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.


As of May 31, 2026, the total bank value of cash and investments was \$16,470,488. Of this amount, \$1,188,767 was restricted. Cash and investments increased by \$2,752,118 during May 2026.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of May 31, 2026.

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Cash and Investments

| Statement Date | Institution/Account Number | Market Value | Description |
|---|----------------------------|---------------------|-----------------------------------|
| Wells Fargo | | | |
| 05/31/26 | xxxxxx7997 | 4,182,786 | General Checking |
| | xxxxxx8011 | - | Payroll |
| | xxxxxx8003 | - | Utility Billing Deposit Account |
| | xxxxxx8029 | - | Event Center Deposit Account |
| | | <u>4,182,786</u> | Total Wells Fargo |
| Local Agency Investment Fund | | | |
| 05/31/26 | xx-xx-003 | 43,472 | General Investment Account |
| California CLASS | | | |
| 05/31/26 | xx-xx-0179 | 10,566,156 | General Investment Account |
| UBS Financial Services Inc. | | | |
| 05/31/26 | xxxxxx29 70 | 11,145 | Cash & Cash Alternatives Balance |
| | " | 453,000 | Money Market Instruments |
| | " | 0 | Certificates of Deposit |
| | " | 25,162 | Mutual Funds |
| | " | | U.S. Government Securities |
| | " | 0 | Accrued Interest |
| | | <u>489,307</u> | Total UBS Financial Services Inc. |
| Total Unrestricted Cash and Investments: | | \$15,281,721 | |

Restricted

| Statement Date | Institution/Account Number | Market Value | Description |
|---|---|--------------------|---------------------------------------|
| Wells Fargo | | | |
| 05/31/26 | xxxxxx8037 | \$31,174 | FSA |
| 05/31/26 | xxxxxx8045 | 604,497 | HRA |
| 05/31/26 | xxxxxx1157 | 0 | NTBC - BofA Install.Payment Fund |
| 03/31/26 | CalPERS 115 Trust | 503,364 | CalPERS Prefunding of Pension Expense |
| 03/31/26 | Tahoe Truckee Community Foundation | 49,732 | Friends of the Park |
| Total Restricted Cash and Investments: | | \$1,188,767 | |

Total Cash and Investments:

| | |
|------------------------------------|---------------------|
| Total Cash and Investments: | \$16,470,488 |
|------------------------------------|---------------------|



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: July 14, 2026

ITEM: F-4

FROM: Planning and Engineering Department

SUBJECT: Authorize the General Manager to Execute a One-Year Term Extension to the District Snow Removal Contract for Fiscal Year 2026/27

RECOMMENDATION:

Authorize the General Manager to execute the second of three, one-year term extension to the NTPUD Snow Removal 2022-2024 Seasons Contract with Guy's Excavating and Snow Removal, LLC in the amount of \$148,282 for the 2026/27 Season.

DISCUSSION:

At the August 9, 2022 Board of Directors Meeting, the Board authorized the General Manager to execute the NTPUD Snow Removal 2022-2024 Seasons contract with B&G Excavation, Inc. The District had publicly bid this contract in accordance with the Public Contracting Code. The initial three-year term of the contract has been successfully completed by the contractor. The awarded contract includes three, one-year extensions of the contract, executable by mutual agreement with a cost escalation clause.

The Board authorized the first of three, one-year extensions at the June 10, 2025 Board meeting for the 2025/26 season. B&G Excavation also assigned its contract to Guy's Excavating and Snow Removal, LLC in June 2026 in accordance with the contract provisions. At that meeting, the Board of Directors gave direction to staff to evaluate re-bidding the District's multi-year snow removal contract in lieu of executing the second of three, one-year extensions for the 2026/27 season.

Since then, staff evaluated contract provisions and bid document updates as well as assessed a potential Board member conflict of interest with an interested potential bidder, which included a formal advice letter from the State of California Fair Political Practices Commission. During this evaluation period, wars in the Middle East and Ukraine have resulted in significant increases in the price of oil and the cost per gallon of diesel fuel. The cost of diesel has a significant impact on snow removal costs and, as a result, staff does not recommend moving forward with competitive bidding for a multi-year snow removal contract.

Staff is recommending that the Board authorize the General Manager to execute the second of three, one-year extensions in accordance with the contract provisions. This one-year extension includes a price increase contractually limited to the Western States Consumer Price Index (CPI), 12 months ending May data, which equals 3.5%. Staff evaluated with District Legal Counsel whether the District could competitively bid a new multi-year snow removal contract while maintaining the option of executing the one-year extension in order to achieve the best possible pricing, and determined this was not an option.

In the coming year, staff will monitor the price of diesel fuel relative to CPI and will bring a recommendation to the Board of Directors relative to competitively bidding a new multi-year snow removal contract or moving forward with the final one-year contract extension.

FISCAL ANALYSIS:

The budget for the proposed one-year contract extension, as provided for in the awarded snow removal contract, for the 2026/27 season is included in the Fiscal Year 2026/27 Operating Budget, between the Base, Recreation, and Utilities funds. The expected cost of the 2026-27 snow removal season is \$148,282 which includes the Western States Consumer Price Index Adjustment of 3.5% in accordance with the contract provisions.

STRATEGIC PLAN ALIGNMENT:

Goal 1: Provide safe, efficient, sustainable water and wastewater services focusing on industry best practices and continuous improvement.


Goal 2: Provide high-quality community-driven recreation opportunities and event facilities.


ATTACHMENTS:

- B&G Excavation Contract for Snow Removal – 2022-2024 Seasons
- B&G Excavation Contract for Snow Removal – Amendment #1
- B&G Excavation Contract for Snow Removal – Amendment #2

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By: 
Joseph J. Pomroy, P.E.
Engineering & Operations Manager

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Reviewed By: 
Patrick Grimes
Chief Financial Officer

NORTH TAHOE PUBLIC UTILITY DISTRICT
CONSTRUCTION CONTRACT DOCUMENTS AND SPECIFICATIONS
NTPUD SNOW REMOVAL 2022 – 2024 SEASONS

1. PARTIES AND DATE.

This Contract is made and entered into this 9th day of August, 2022 by and between the North Tahoe Public Utility District, a public agency and public corporation of the State of California (“District”) and B&G Excavation, Inc., a California Corporation, with its principal place of business at 711 National Avenue, Tahoe Vista, California 96148, PO Box 8, Carnelian Bay, California, 96140 (“Contractor”). District and Contractor are sometimes individually referred to as “Party” and collectively as “Parties” in this Contract.

2. RECITALS.

2.1 District. District is a public agency organized under the laws of the State of California, with power to contract for services necessary to achieve its purpose.

2.2 Contractor. Contractor desires to perform and assume responsibility for the provision of certain construction services required by the District on the terms and conditions set forth in this Contract. Contractor represents that it has a Placer County Business license and is duly experienced in providing Snow Removal Services to public clients, that it and its employees or subcontractors have all necessary licenses and permits to perform the services in the State of California, and that it is familiar with the plans of District. Per the California Contractor’s State License Board, a California Contractor’s License is not required for snow removal.

2.3 Project. District desires to engage Contractor to render such services for the NTPUD Snow Removal 2022 – 2024 Seasons (“Project”) as set forth in this Contract.

2.4 Project Documents & Certifications. Contractor has obtained, and delivers concurrently herewith, a performance bond, a payment bond, and all insurance documentation, as required by the Contract within ten (10) working days after the District provides the successful bidder with the Notice of Award.

3. TERMS

3.1 Incorporation of Documents. This Contract includes and hereby incorporates in full by reference the following documents, including all exhibits, drawings, specifications and documents therein, and attachments and addenda thereto:

- Notice Inviting Bids
- Instructions to Bidders (Exhibit “A”)
- Proposal Form (Exhibit “B”)
- Special Provisions (Exhibit “C”)
- Snow Removal Areas (Exhibit “D”)
- Contractor’s Certificate Regarding Workers’ Compensation (Exhibit “E”)
- Public Works Contractor Registration Certification (Exhibit “F”)
- Payment and Performance Bonds (Exhibit “G”)

- Addenda
- Contractor's Bid
- Change Orders executed by the District

3.2 Contractor's Basic Obligation; Scope of Work. Contractor promises and agrees, at its own cost and expense, to furnish to the District all labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately complete the Project, including all structures and facilities necessary for the Project or described in the Contract (hereinafter sometimes referred to as the "Work"), for a Total Contract Price as specified pursuant to this Contract. All Work shall be subject to, and performed in accordance with the above referenced documents, as well as the exhibits attached hereto and incorporated herein by reference. Special Provisions, if any, relating to the Work are described in Exhibit "C" attached hereto and incorporated herein by this reference. The Snow Removal Areas are further described in Exhibit "D" attached hereto and incorporated herein by this reference.

3.2.1 Term. The term of this Agreement shall be from November 1, 2022 to April 30, 2025, unless earlier terminated as provided herein. The District shall retain the option to extend the contract for three (3) additional one-year terms at the sole discretion of the District. Contractor understands that this contract shall not bind nor purport to bind the North Tahoe Public Utility District for any contractual commitment in excess of the original contract. A one-time per year adjustment shall be accepted by the North Tahoe Public Utility District for subsequent years after the initial term of this agreement. This adjustment shall be based on the Western States Consumer Price Index, 12 months ending May data, published in June. The request must be submitted in writing to the North Tahoe Public Utility District no later than April 30th of the year in which the escalator shall apply. Contractor shall complete the Services within the term of this Agreement, and shall meet any other established schedules and deadlines.

3.2.2 Change in Scope of Work. Any change in the scope of the Work, method of performance, nature of materials or price thereof, or any other matter materially affecting the performance or nature of the Work shall not be paid for or accepted unless such change, addition or deletion is approved in writing by a valid change order executed by the District. Should Contractor request a change order due to unforeseen circumstances affecting the performance of the Work, such request shall be made within five (5) business days of the date such circumstances are discovered or shall waive its right to request a change order due to such circumstances. If the Parties cannot agree on any change in price required by such change in the Work, the District may direct the Contractor to proceed with the performance of the change on a time and materials basis.

3.2.3 Substitutions/"Or Equal". Pursuant to Public Contract Code Section 3400(b), the District may make a finding that designates certain products, things, or services by specific brand or trade name. Unless specifically designated in this Contract, whenever any material, process, or article is indicated or specified by grade, patent, or proprietary name or by name of manufacturer, such Specifications shall be deemed to be used for the purpose of facilitating the description of the material, process or article desired and shall be deemed to be followed by the words "or equal."

Contractor may, unless otherwise stated, offer for substitution any material, process or article which shall be substantially equal or better in every respect to that so indicated or specified in this Contract. However, the District may have adopted certain uniform standards for certain materials, processes and articles. Contractor shall submit requests, together with substantiating data, for substitution of any "or equal" material, process or article no later than

thirty-five (35) days after award of the Contract. To facilitate the construction schedule and sequencing, some requests may need to be submitted before thirty-five (35) days after award of Contract. Provisions regarding submission of “or equal” requests shall not in any way authorize an extension of time for performance of this Contract. If a proposed “or equal” substitution request is rejected, Contractor shall be responsible for providing the specified material, process or article. The burden of proof as to the equality of any material, process or article shall rest with Contractor.

The District has the complete and sole discretion to determine if a material, process or article is an “or equal” material, process or article that may be substituted. Data required to substantiate requests for substitutions of an “or equal” material, process or article data shall include a signed affidavit from Contractor stating that, and describing how, the substituted “or equal” material, process or article is equivalent to that specified in every way except as listed on the affidavit. Substantiating data shall include any and all illustrations, specifications, and other relevant data including catalog information which describes the requested substituted “or equal” material, process or article, and substantiates that it is an “or equal” to the material, process or article. The substantiating data must also include information regarding the durability and lifecycle cost of the requested substituted “or equal” material, process or article. Failure to submit all the required substantiating data, including the signed affidavit, to the District in a timely fashion will result in the rejection of the proposed substitution.

Contractor shall bear all of the District’s costs associated with the review of substitution requests. Contractor shall be responsible for all costs related to a substituted “or equal” material, process or article. Contractor is directed to the Special Conditions (if any) to review any findings made pursuant to Public Contract Code section 3400.

3.3 Period of Performance and Liquidated Damages. Contractor shall perform and complete all Work under this Contract as stated in Exhibit “C” beginning the effective date of the Notice to Proceed (“Contract Time”). Contractor agrees that if such Work is not completed within the aforementioned Contract Time and/or pursuant to any such completion schedule, construction schedule or project milestones developed pursuant to provisions of the Contract, it is understood, acknowledged and agreed that the District will suffer damage. Pursuant to Government Code Section 53069.85, Contractor shall pay to the District as fixed and liquidated damages the sum of Five Hundred Dollars (\$500) per day for each and every calendar day of delay beyond the Contract Time or beyond any completion schedule, construction schedule or Project milestones established pursuant to the Contract.

3.4 Standard of Performance; Performance of Employees. Contractor shall perform all Work under this Contract in a skillful and workmanlike manner, and consistent with the standards generally recognized as being employed by professionals in the same discipline in the State of California. Contractor represents and maintains that it is skilled in the professional calling necessary to perform the Work. Contractor warrants that all employees and subcontractors shall have sufficient skill and experience to perform the Work assigned to them. Finally, Contractor represents that it, its employees and subcontractors have all licenses, permits, qualifications and approvals of whatever nature that are legally required to perform the Work, including any required business license, and that such licenses and approvals shall be maintained throughout the term of this Contract. As provided for in the indemnification provisions of this Contract, Contractor shall perform, at its own cost and expense and without reimbursement from the District, any work necessary to correct errors or omissions which are caused by Contractor’s failure to comply with the standard of care provided for herein. Any employee who is determined by the District to be uncooperative, incompetent, a threat to the safety of persons or the Work, or any employee who

fails or refuses to perform the Work in a manner acceptable to the District, shall be promptly removed from the Project by Contractor and shall not be re-employed on the Work.

3.5 Control and Payment of Subordinates; Contractual Relationship. District retains Contractor on an independent contractor basis and Contractor is not an employee of District. Any additional personnel performing the work governed by this Contract on behalf of Contractor shall at all times be under Contractor's exclusive direction and control. Contractor shall pay all wages, salaries, and other amounts due such personnel in connection with their performance under this Contract and as required by law. Contractor shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to: social security taxes, income tax withholding, unemployment insurance, and workers' compensation insurance.

3.6 District's Basic Obligation. District agrees to engage and does hereby engage Contractor as an independent contractor to furnish all materials and to perform all Work according to the terms and conditions herein contained for the sum set forth above. Except as otherwise provided in the Contract, the District shall pay to Contractor, as full consideration for the satisfactory performance by Contractor of the services and obligations required by this Contract, the below-referenced compensation in accordance with compensation provisions set forth in the Contract.

3.7 Compensation and Payment.

3.7.1 Amount of Compensation. As consideration for performance of the Work required herein, District agrees to pay Contractor at the rates set forth in Exhibit "B" provided that such amount shall be subject to adjustment pursuant to the applicable terms of this Contract or written change orders approved and signed in advance by the District.

3.7.2 Payment of Compensation. If the Work is scheduled for completion in thirty (30) or less calendar days, District will arrange for payment of the Total Contract Price upon completion and approval by District of the Work. If the Work is scheduled for completion in more than thirty (30) calendar days, District will pay Contractor on a monthly basis as provided for herein. On or before the fifth (5th) day of each month, Contractor shall submit to the District an itemized application for payment in the format supplied by the District indicating the amount of Work completed since commencement of the Work or since the last progress payment. These applications shall be supported by evidence which is required by this Contract and such other documentation as the District may require. The Contractor shall certify that the Work for which payment is requested has been done and that the materials listed are stored where indicated. Contractor may be required to furnish a detailed schedule of values upon request of the District and in such detail and form as the District shall request, showing the quantities, unit prices, overhead, profit, and all other expenses involved in order to provide a basis for determining the amount of progress payments.

3.7.3 Prompt Payment. District shall review and pay all progress payment requests in accordance with the provisions set forth in Section 20104.50 of the California Public Contract Code. However, no progress payments will be made for Work not completed in accordance with this Contract. Contractor shall comply with all applicable laws, rules and regulations relating to the proper payment of its employees, subcontractors, suppliers or others.

3.7.4 Contract Retentions. From each approved progress estimate, five percent (5%) will be deducted and retained by the District, and the remainder will be paid to Contractor.

All Contract retention shall be released and paid to Contractor and subcontractors pursuant to California Public Contract Code Section 7107.

3.7.5 Other Retentions. In addition to Contract retentions, the District may deduct from each progress payment an amount necessary to protect District from loss because of: (1) liquidated damages which have accrued as of the date of the application for payment; (2) any sums expended by the District in performing any of Contractor's obligations under the Contract which Contractor has failed to perform or has performed inadequately; (3) defective Work not remedied; (4) stop notices as allowed by state law; (5) reasonable doubt that the Work can be completed for the unpaid balance of the Total Contract Price or within the scheduled completion date; (6) unsatisfactory prosecution of the Work by Contractor; (7) unauthorized deviations from the Contract; (8) failure of Contractor to maintain or submit on a timely basis proper and sufficient documentation as required by the Contract or by District during the prosecution of the Work; (9) erroneous or false estimates by Contractor of the value of the Work performed; (10) any sums representing expenses, losses, or damages as determined by the District, incurred by the District for which Contractor is liable under the Contract; and (11) any other sums which the District is entitled to recover from Contractor under the terms of the Contract or pursuant to state law, including Section 1727 of the California Labor Code. The failure by the District to deduct any of these sums from a progress payment shall not constitute a waiver of the District's right to such sums.

3.7.6 Substitutions for Contract Retentions. In accordance with California Public Contract Code Section 22300, the District will permit the substitution of securities for any monies withheld by the District to ensure performance under the Contract. At the request and expense of Contractor, securities equivalent to the amount withheld shall be deposited with the District, or with a state or federally chartered bank in California as the escrow agent, and thereafter the District shall then pay such monies to Contractor as they come due. Upon satisfactory completion of the Contract, the securities shall be returned to Contractor. For purposes of this Section and Section 22300 of the Public Contract Code, the term "satisfactory completion of the contract" shall mean the time the District has issued written final acceptance of the Work and filed a Notice of Completion as required by law and provisions of this Contract. Contractor shall be the beneficial owner of any securities substituted for monies withheld and shall receive any interest thereon. The escrow agreement used for the purposes of this Section shall be in the form provided by the District.

3.7.7 Title to Work. As security for partial, progress, or other payments, title to Work for which such payments are made shall pass to the District at the time of payment. To the extent that title has not previously been vested in the District by reason of payments, full title shall pass to the District at delivery of the Work at the destination and time specified in this Contract. Such transferred title shall in each case be good, free and clear from any and all security interests, liens, or other encumbrances. Contractor promises and agrees that it will not pledge, hypothecate, or otherwise encumber the items in any manner that would result in any lien, security interest, charge, or claim upon or against said items. Such transfer of title shall not imply acceptance by the District, nor relieve Contractor from the responsibility to strictly comply with the Contract, and shall not relieve Contractor of responsibility for any loss of or damage to items.

3.7.8 Labor and Material Releases. Contractor shall furnish District with labor and material releases from all subcontractors performing work on, or furnishing materials for, the Work governed by this Contract prior to final payment by District.

3.7.9 Prevailing Wages. Contractor is aware of the requirements of California Labor Code Section 1720 et seq., and 1770 et seq., as well as California Code of Regulations, Title 8, Section 16000 et seq., (“Prevailing Wage Laws”), which require the payment of prevailing wage rates and the performance of other requirements on “public works” and “maintenance” projects. Since the Services are being performed as part of an applicable “public works” or “maintenance” project, as defined by the Prevailing Wage Laws, and since the total compensation is \$1,000 or more, Contractor agrees to fully comply with such Prevailing Wage Laws. District shall provide Contractor with a copy of the prevailing rates of per diem wages in effect at the commencement of this Contract. Contractor shall make copies of the prevailing rates of per diem wages for each craft, classification or type of worker needed to execute the Services available to interested parties upon request, and shall post copies at Contractor’s principal place of business and at the project site. Contractor shall defend, indemnify and hold the District, its officials, officers, employees and agents free and harmless from any claim or liability arising out of any failure or alleged failure to comply with the Prevailing Wage Laws. Contractor and any subcontractor shall forfeit a penalty of up to \$200 per calendar day or portion thereof for each worker paid less than the prevailing wage rates.

3.7.10 Apprenticeable Crafts. When Contractor employs workmen in an apprenticeable craft or trade, Contractor shall comply with the provisions of Section 1777.5 of the California Labor Code with respect to the employment of properly registered apprentices upon public works. The primary responsibility for compliance with said section for all apprenticeable occupations shall be with Contractor. The Contractor or any subcontractor that is determined by the Labor Commissioner to have knowingly violated Section 1777.5 shall forfeit as a civil penalty an amount not exceeding \$100 for each full calendar day of noncompliance, or such greater amount as provided by law.

3.7.11 Hours of Work. Contractor is advised that eight (8) hours labor constitutes a legal day’s work. Pursuant to Section 1813 of the California Labor Code, Contractor shall forfeit a penalty of \$25.00 per worker for each day that each worker is permitted to work more than eight (8) hours in any one calendar day and forty (40) hours in any one calendar week, except when payment for overtime is made at not less than one and one-half (1-1/2) times the basic rate for that worker.

3.7.12 Payroll Records. Contractor and each subcontractor shall keep an accurate payroll record, showing the name, address, social security number, work classification, straight time and overtime hours worked each day and week, and the actual per diem wages paid to each journeyman, apprentice, worker, or other employee employed by him or her in connection with the public work. The payroll records shall be certified and shall be available for inspection at all reasonable hours at the principal office of Contractor in the manner provided in Labor Code section 1776. In the event of noncompliance with the requirements of this section, Contractor shall have 10 days in which to comply subsequent to receipt of written notice specifying in what respects such Contractor must comply with this section. Should noncompliance still be evident after such 10-day period, Contractor shall, as a penalty to District, forfeit not more than \$100.00 for each calendar day or portion thereof, for each worker, until strict compliance is effectuated. The amount of the forfeiture is to be determined by the Labor Commissioner. A contractor who is found to have violated the provisions of law regarding wages on Public Works with the intent to defraud shall be ineligible to bid on Public Works contracts for a period of one to three years as determined by the Labor Commissioner. Upon the request of the Division of Apprenticeship Standards or the Division of Labor Standards Enforcement, such penalties shall be withheld from progress payments then due. The responsibility for compliance with this section is on Contractor. The requirement to submit certified payroll records directly to the Labor Commissioner under

Labor Code section 1771.4 shall not apply to work performed on a public works project that is exempt pursuant to the small project exemption specified in Labor Code Section 1771.4.

3.7.13 Contractor and Subcontractor Registration. Effective March 1, 2015, pursuant to Labor Code sections 1725.5 and 1771.1, all contractors and subcontractors that wish to bid on, be listed in a bid proposal, or enter into a contract to perform public work must be registered with the Department of Industrial Relations. No bid will be accepted nor any contract entered into without proof of the contractor's and subcontractors' current registration with the Department of Industrial Relations to perform public work. Contractor is directed to review, fill out and execute the Public Works Contractor Registration Certification attached hereto as Exhibit "E" prior to contract execution. Notwithstanding the foregoing, the contractor registration requirements mandated by Labor Code Sections 1725.5 and 1771.1 shall not apply to work performed on a public works project that is exempt pursuant to the small project exemption specified in Labor Code Sections 1725.5 and 1771.1.

3.7.14 Labor Compliance; Stop Orders. This Project is subject to compliance monitoring and enforcement by the Department of Industrial Relations. It shall be the Contractor's sole responsibility to evaluate and pay the cost of complying with all labor compliance requirements under this Contract and applicable law. Any stop orders issued by the Department of Industrial Relations against Contractor or any subcontractor that affect Contractor's performance of Work, including any delay, shall be Contractor's sole responsibility. Any delay arising out of or resulting from such stop orders shall be considered Contractor caused delay subject to any applicable liquidated damages and shall not be compensable by the District. Contractor shall defend, indemnify and hold the District, its officials, officers, employees and agents free and harmless from any claim or liability arising out of stop orders issued by the Department of Industrial Relations against Contractor or any subcontractor.

3.8 Performance of Work; Jobsite Obligations.

3.8.1 Water Quality Management and Compliance.

3.8.1.1 Water Quality Management and Compliance. Contractor shall keep itself and all subcontractors, staff, and employees fully informed of and in compliance with all local, state and federal laws, rules and regulations that may impact, or be implicated by the performance of the Work including, without limitation, all applicable provisions of the Federal Water Pollution Control Act (33 U.S.C. §§ 1300); the California Porter-Cologne Water Quality Control Act (Cal Water Code §§ 13000-14950); local ordinances regulating discharges of storm water; and any and all regulations, policies, or permits issued pursuant to any such authority regulating the discharge of pollutants, as that term is used in the Porter-Cologne Water Quality Control Act, to any ground or surface water in the State.

3.8.1.2 Compliance with the Statewide Construction General Permit. Contractor shall comply with all conditions of the most recent iteration of the National Pollutant Discharge Elimination System General Permit for Storm Water Discharges Associated with Construction Activity, issued by the California State Water Resources Control Board ("Permit"). It shall be Contractor's sole responsibility to file a Notice of Intent and procure coverage under the Permit for all construction activity which results in the disturbance of more than one acre of total land area or which is part of a larger common area of development or sale. Prior to initiating work, Contractor shall be solely responsible for preparing and implementing a Storm Water Pollution Prevention Plan (SWPPP) as required by the Permit. Contractor shall be responsible for procuring, implementing and complying with the provisions of the Permit and the

SWPPP, including the standard provisions, and monitoring and reporting requirements as required by the Permit. The Permit requires the SWPPP to be a “living document” that changes as necessary to meet the conditions and requirements of the job site as it progresses through different phases of construction and is subject to different weather conditions. It shall be Contractor’s sole responsibility to update the SWPPP as necessary to address conditions at the project site.

3.8.1.3 Other Water Quality Rules Regulations and Policies. Contractor shall comply with the lawful requirements of any applicable municipality, drainage District, or local agency regarding discharges of storm water to separate storm drain systems or other watercourses under their jurisdiction, including applicable requirements in municipal storm water management programs.

3.8.1.4 Cost of Compliance. Storm, surface, nuisance, or other waters may be encountered at various times during construction of The Work. Therefore, the Contractor, by submitting a Bid, hereby acknowledges that it has investigated the risk arising from such waters, has prepared its Bid accordingly, and assumes any and all risks and liabilities arising therefrom.

3.8.1.5 Liability for Non-Compliance. Failure to comply with the Permit is a violation of federal and state law. Pursuant to the indemnification provisions of this Contract, Contractor hereby agrees to defend, indemnify and hold harmless the District and its directors, officials, officers, employees, volunteers and agents for any alleged violations. In addition, District may seek damages from Contractor for any delay in completing the Work in accordance with the Contract, if such delay is caused by or related to Contractor’s failure to comply with the Permit.

3.8.1.6 Reservation of Right to Defend. District reserves the right to defend any enforcement action brought against the District for Contractor’s failure to comply with the Permit or any other relevant water quality law, regulation, or policy. Pursuant to the indemnification provisions of this Contract, Contractor hereby agrees to be bound by, and to reimburse the District for the costs (including the District’s attorney’s fees) associated with, any settlement reached between the District and the relevant enforcement entity.

3.8.1.7 Training. In addition to the standard of performance requirements set forth in paragraph 3.4, Contractor warrants that all employees and subcontractors shall have sufficient skill and experience to perform the Work assigned to them without impacting water quality in violation of the laws, regulations and policies described in paragraph 3.8.1. Consultant further warrants that it, its employees and subcontractors will receive adequate training, as determined by District, regarding the requirements of the laws, regulations and policies described in paragraph 3.8.1 as they may relate to the Work provided under this Agreement. Upon request, District will provide the Contractor with a list of training programs that meet the requirements of this paragraph.

3.8.2 Safety. Contractor shall execute and maintain its work so as to avoid injury or damage to any person or property. Contractor shall comply with the requirements of the specifications relating to safety measures applicable in particular operations or kinds of work. In carrying out its Work, Contractor shall at all times be in compliance with all applicable local, state and federal laws, rules and regulations, and shall exercise all necessary precautions for the safety of employees appropriate to the nature of the Work and the conditions under which the Work is to be performed. Safety precautions as applicable shall include, but shall not be limited to,

adequate life protection and lifesaving equipment; adequate illumination for underground and night operations; instructions in accident prevention for all employees, such as machinery guards, safe walkways, scaffolds, ladders, bridges, gang planks, confined space procedures, trenching and shoring, fall protection and other safety devices, equipment and wearing apparel as are necessary or lawfully required to prevent accidents or injuries; and adequate facilities for the proper inspection and maintenance of all safety measures. Furthermore, Contractor shall prominently display the names and telephone numbers of at least two medical doctors practicing in the vicinity of the Project, as well as the telephone number of the local ambulance service, adjacent to all telephones at the Project site.

3.8.3 Laws and Regulations. Contractor shall keep itself fully informed of and in compliance with all local, state and federal laws, rules and regulations in any manner affecting the performance of the Contract or the Work, including all Cal/OSHA requirements, and shall give all notices required by law. Contractor shall be liable for all violations of such laws and regulations in connection with Work. If Contractor observes that the drawings or specifications are at variance with any law, rule or regulation, it shall promptly notify the District in writing. Any necessary changes shall be made by written change order. If Contractor performs any work knowing it to be contrary to such laws, rules and regulations and without giving written notice to the District, Contractor shall be solely responsible for all costs arising therefrom. District is a public entity of the State of California subject to certain provisions of the Health & Safety Code, Government Code, Public Contract Code, and Labor Code of the State. It is stipulated and agreed that all provisions of the law applicable to the public contracts of a municipality are a part of this Contract to the same extent as though set forth herein and will be complied with. Contractor shall defend, indemnify and hold District, its officials, directors, officers, employees and agents free and harmless, pursuant to the indemnification provisions of this Contract, from any claim or liability arising out of any failure or alleged failure to comply with such laws, rules or regulations.

3.8.4 Permits and Licenses. Contractor shall be responsible for securing District permits and licenses necessary to perform the Work described herein, including, but not limited to, any required business license. While Contractor will not be charged a fee for any District permits, Contractor shall pay the District's applicable business license fee. Any ineligible contractor or subcontractor pursuant to Labor Code Sections 1777.1 and 1777.7 may not perform work on this Project.

3.8.5 Hazardous Materials and Differing Conditions. As required by California Public Contract Code Section 7104, if this Contract involves digging trenches or other excavations that extend deeper than four (4) feet below the surface, Contractor shall promptly, and prior to disturbance of any conditions, notify District of: (1) any material discovered in excavation that Contractor believes to be a hazardous waste that is required to be removed to a Class I, Class II or Class III disposal site; (2) subsurface or latent physical conditions at the site differing from those indicated by District; and (3) unknown physical conditions of an unusual nature at the site, significantly different from those ordinarily encountered in such contract work. Upon notification, District shall promptly investigate the conditions to determine whether a change order is appropriate. In the event of a dispute, Contractor shall not be excused from any scheduled completion date and shall proceed with all Work to be performed under the Contract, but shall retain all rights provided by the Contract or by law for making protests and resolving the dispute.

3.8.6 Underground Utility Facilities. To the extent required by Section 4215 of the California Government Code, District shall compensate Contractor for the costs of: (1) locating and repairing damage to underground utility facilities not caused by the failure of Contractor to exercise reasonable care; (2) removing or relocating underground utility facilities not indicated in

the construction drawings; and (3) equipment necessarily idled during such work. Contractor shall not be assessed liquidated damages for delay caused by failure of District to provide for removal or relocation of such utility facilities.

3.8.7 Air Quality. Contractor must fully comply with all applicable laws, rules and regulations in furnishing or using equipment and/or providing services, including, but not limited to, emissions limits and permitting requirements imposed by the California Air Resources Board (CARB). Although CARB limits and requirements are more broad, Contractor shall specifically be aware of their application to "portable equipment", which definition is considered by CARB to include any item of equipment with a fuel-powered engine. Contractor shall indemnify District against any fines or penalties imposed by CARB, or any other governmental or regulatory agency for violations of applicable laws, rules and/or regulations by Contractor, its subcontractors, or others for whom Contractor is responsible under its indemnity obligations provided for in this Agreement.

3.8.8 State Recycling Mandates. Contractor shall comply with State Recycling Mandates. Any recyclable materials/debris collected by the contractor that can be feasibly diverted via reuse or recycling must be hauled by the appropriate handler for reuse or recycling.

3.9 Completion of Work. When Contractor determines that it has completed the Work required herein, Contractor shall so notify District in writing and shall furnish all labor and material releases required by this Contract. District shall thereupon inspect the Work. If the Work is not acceptable to the District, the District shall indicate to Contractor in writing the specific portions or items of Work which are unsatisfactory or incomplete. Once Contractor determines that it has completed the incomplete or unsatisfactory Work, Contractor may request a reinspection by the District. Once the Work is acceptable to District, District shall pay to Contractor the Total Contract Price remaining to be paid, less any amount which District may be authorized or directed by law to retain. Payment of retention proceeds due to Contractor shall be made in accordance with Section 7107 of the California Public Contract Code.

3.10 Claims: Government Code Claim Compliance.

3.10.1 Intent. Effective January 1, 1991, Section 20104 et seq., of the California Public Contract Code prescribes a process utilizing informal conferences, non-binding judicial supervised mediation, and judicial arbitration to resolve disputes on construction claims of \$375,000 or less. Effective January 1, 2017, Section 9204 of the Public Contract Code prescribes a process for negotiation and mediation to resolve disputes on construction claims. The intent of this Section is to implement Sections 20104 et seq. and Section 9204 of the California Public Contract Code. This Section shall be construed to be consistent with said statutes.

3.10.2 Claims. For purposes of this Section, "Claim" means a separate demand by the Contractor, after a change order duly requested in accordance with the terms of this Contract has been denied by the District, for (A) a time extension, (B) payment of money or damages arising from Work done by or on behalf of the Contractor pursuant to the Contract, or (C) an amount the payment of which is disputed by the District. Claims governed by this Section may not be filed unless and until the Contractor completes all procedures for giving notice of delay or change and for the requesting of a time extension or change order, including but not necessarily limited to the change order procedures contained herein, and Contractor's request for a change has been denied in whole or in part. Claims governed by this Section must be filed no later than the date of final payment. The claim shall be submitted in writing to the District and shall include on its first page the following in 16-point capital font: "THIS IS A CLAIM." Furthermore, the claim

shall include the documents necessary to substantiate the claim. Nothing in this Section is intended to extend the time limit or supersede notice requirements otherwise provided by contract for the filing of claims, including all requirements pertaining to compensation or payment for extra Work, disputed Work, and/or changed conditions. Failure to follow such contractual requirements shall bar any claims or subsequent lawsuits for compensation or payment thereon.

3.10.3 Supporting Documentation. The Contractor shall submit all claims in the following format:

3.10.3.1 Summary of claim merit and price, reference Contract Document provisions pursuant to which the claim is made

3.10.3.2 List of documents relating to claim:
(A) Specifications
(B) Drawings
(C) Clarifications (Requests for Information)
(D) Schedules
(E) Other

3.10.3.3 Chronology of events and correspondence

3.10.3.4 Analysis of claim merit

3.10.3.5 Analysis of claim cost

3.10.3.6 Time impact analysis in CPM format

3.10.4 District's Response. Upon receipt of a claim pursuant to this Section, District shall conduct a reasonable review of the claim and, within a period not to exceed 45 days, shall provide the Contractor a written statement identifying what portion of the claim is disputed and what portion is undisputed. Any payment due on an undisputed portion of the claim will be processed and made within 60 days after the public entity issues its written statement.

3.10.4.1 If District needs approval from its governing body to provide the Contractor a written statement identifying the disputed portion and the undisputed portion of the claim, and the governing body does not meet within the 45 days or within the mutually agreed to extension of time following receipt of a claim sent by registered mail or certified mail, return receipt requested, District shall have up to three days following the next duly publicly noticed meeting of the governing body after the 45-day period, or extension, expires to provide the Contractor a written statement identifying the disputed portion and the undisputed portion.

3.10.4.2 Within 30 days of receipt of a claim, District may request in writing additional documentation supporting the claim or relating to defenses or claims District may have against the Contractor. If additional information is thereafter required, it shall be requested and provided pursuant to this subdivision, upon mutual agreement of District and the Contractor.

3.10.4.3 District's written response to the claim, as further documented, shall be submitted to the Contractor within 30 days (if the claim is less than \$50,000, within 15 days) after receipt of the further documentation, or within a period of time no greater

than that taken by the Contractor in producing the additional information or requested documentation, whichever is greater.

3.10.5 Meet and Confer. If the Contractor disputes District's written response, or District fails to respond within the time prescribed, the Contractor may so notify District, in writing, either within 15 days of receipt of District's response or within 15 days of District's failure to respond within the time prescribed, respectively, and demand an informal conference to meet and confer for settlement of the issues in dispute. Upon receipt of a demand, District shall schedule a meet and confer conference within 30 days for settlement of the dispute.

3.10.6 Mediation. Within 10 business days following the conclusion of the meet and confer conference, if the claim or any portion of the claim remains in dispute, District shall provide the Contractor a written statement identifying the portion of the claim that remains in dispute and the portion that is undisputed. Any payment due on an undisputed portion of the claim shall be processed and made within 60 days after District issues its written statement. Any disputed portion of the claim, as identified by the Contractor in writing, shall be submitted to nonbinding mediation, with District and the Contractor sharing the associated costs equally. District and Contractor shall mutually agree to a mediator within 10 business days after the disputed portion of the claim has been identified in writing, unless the parties agree to select a mediator at a later time.

3.10.6.1 If the Parties cannot agree upon a mediator, each Party shall select a mediator and those mediators shall select a qualified neutral third party to mediate with regard to the disputed portion of the claim. Each Party shall bear the fees and costs charged by its respective mediator in connection with the selection of the neutral mediator.

3.10.6.2 For purposes of this section, mediation includes any nonbinding process, including, but not limited to, neutral evaluation or a dispute review board, in which an independent third party or board assists the Parties in dispute resolution through negotiation or by issuance of an evaluation. Any mediation utilized shall conform to the timeframes in this section.

3.10.6.3 Unless otherwise agreed to by District and the Contractor in writing, the mediation conducted pursuant to this section shall excuse any further obligation under Section 20104.4 to mediate after litigation has been commenced.

3.10.6.4 The mediation shall be held no earlier than the date the Contractor completes the Work or the date that the Contractor last performs Work, whichever is earlier. All unresolved claims shall be considered jointly in a single mediation, unless a new unrelated claim arises after mediation is completed.

3.10.7 Procedures After Mediation. If following the mediation, the claim or any portion remains in dispute, the Contractor must file a claim pursuant to Chapter 1 (commencing with Section 900) and Chapter 2 (commencing with Section 910) of Part 3 of Division 3.6 of Title 1 of the Government Code. For purposes of those provisions, the running of the period of time within which a claim must be filed shall be tolled from the time the Contractor submits his or her written claim pursuant to subdivision (a) until the time the claim is denied, including any period of time utilized by the meet and confer conference or mediation.

3.10.8 Civil Actions. The following procedures are established for all civil actions filed to resolve claims subject to this Section:

3.10.8.1 Within 60 days, but no earlier than 30 days, following the filing or responsive pleadings, the court shall submit the matter to non-binding mediation unless waived by mutual stipulation of both parties or unless mediation was held prior to commencement of the action in accordance with Public Contract Code section 9204 and the terms of these procedures.. The mediation process shall provide for the selection within 15 days by both parties of a disinterested third person as mediator, shall be commenced within 30 days of the submittal, and shall be concluded within 15 days from the commencement of the mediation unless a time requirement is extended upon a good cause showing to the court.

3.10.8.2 If the matter remains in dispute, the case shall be submitted to judicial arbitration pursuant to Chapter 2.5 (commencing with Section 1141.10) of Title 3 of Part 3 of the Code of Civil Procedure, notwithstanding Section 1114.11 of that code. The Civil Discovery Act of 1986 (Article 3 (commencing with Section 2016) of Chapter 3 of Title 3 of Part 4 of the Code of Civil Procedure) shall apply to any proceeding brought under this subdivision consistent with the rules pertaining to judicial arbitration.

3.10.8.3 In addition to Chapter 2.5 (commencing with Section 1141.10) of Title 3 of Part 3 of the Code of Civil Procedure, (A) arbitrators shall, when possible, be experienced in construction law, and (B) any party appealing an arbitration award who does not obtain a more favorable judgment shall, in addition to payment of costs and fees under that chapter, also pay the attorney's fees on appeal of the other party.

3.10.9 Government Code Claims. In addition to any and all contract requirements pertaining to notices of and requests for compensation or payment for extra work, disputed work, claims and/or changed conditions, Contractor must comply with the claim procedures set forth in Government Code sections 900 et seq. prior to filing any lawsuit against the District. Such Government Code claims and any subsequent lawsuit based upon the Government Code claims shall be limited to those matters that remain unresolved after all procedures pertaining to extra work, disputed work, claims, and/or changed conditions have been followed by Contractor. If no such Government Code claim is submitted, or if any prerequisite contractual requirements are not otherwise satisfied as specified herein, Contractor shall be barred from bringing and maintaining a valid lawsuit against the District. A Government Code claim must be filed no earlier than the date the work is completed or the date the Contractor last performs work on the Project, whichever occurs first. A Government Code claim shall be inclusive of all unresolved claims unless a new unrelated claim arises after the Government Code claim is submitted.

3.10.10 Non-Waiver. District's failure to respond to a claim from the Contractor within the time periods described in this Section or to otherwise meet the time requirements of this Section shall result in the claim being deemed rejected in its entirety. District's failure to respond shall not waive District's rights to any subsequent procedures for the resolution of disputed claims.

3.11 Loss and Damage. Except as may otherwise be limited by law, Contractor shall be responsible for all loss and damage which may arise out of the nature of the Work agreed to herein, or from the action of the elements, or from any unforeseen difficulties which may arise or be encountered in the prosecution of the Work until the same is fully completed and accepted by District. In the event of damage proximately caused by an Act of God, as defined by Section 7105 of the Public Contract Code, the District may terminate this Contract pursuant to Section 3.17.3; provided, however, that the District needs to provide Contractor with only one (1) day advanced written notice.

3.12 Indemnification.

3.12.1 Scope of Indemnity. To the fullest extent permitted by law, Contractor shall defend, indemnify and hold the District, its officials, employees, agents and authorized volunteers free and harmless from any and all claims, demands, causes of action, suits, actions, proceedings, costs, expenses, liability, judgments, awards, decrees, settlements, loss, damage or injury of any kind, in law or equity, to property or persons, including wrongful death, (collectively, "Claims") in any manner arising out of, pertaining to, or incident to any alleged acts, errors or omissions, or willful misconduct of Contractor, its officials, officers, employees, subcontractors, consultants or agents in connection with the performance of the Contractor's services, the Project or this Agreement, including without limitation the payment of all consequential damages, expert witness fees and attorneys' fees and other related costs and expenses. Notwithstanding the foregoing, to the extent required by Civil Code section 2782, Contractor's indemnity obligation shall not apply to liability for damages for death or bodily injury to persons, injury to property, or any other loss, damage or expense arising from the sole or active negligence or willful misconduct of the District or the District's agents, servants, or independent contractors who are directly responsible to the District, or for defects in design furnished by those persons.

3.12.2 Additional Indemnity Obligations. Contractor shall defend, with counsel of District's choosing and at Contractor's own cost, expense and risk, any and all Claims covered by this section that may be brought or instituted against District or its officials, employees, agents and authorized volunteers. In addition, Contractor shall pay and satisfy any judgment, award or decree that may be rendered against District or its officials, employees, agents and authorized volunteers as part of any such claim, suit, action or other proceeding. Contractor shall also reimburse District for the cost of any settlement paid by District or its officials, employees, agents and authorized volunteers as part of any such claim, suit, action or other proceeding. Such reimbursement shall include payment for District's attorney's fees and costs, including expert witness fees. Contractor shall reimburse District and its officials, employees, agents and authorized volunteers, for any and all legal expenses and costs incurred by each of them in connection therewith or in enforcing the indemnity herein provided. Contractor's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by the District, its officials, employees, agents and authorized volunteers.

3.13 Insurance.

3.13.1 Time for Compliance. Contractor shall not commence Work under this Contract until it has provided evidence satisfactory to the District that it has secured all insurance required under this section. In addition, Contractor shall not allow any subcontractor to commence work on any subcontract until it has provided evidence satisfactory to the District that the subcontractor has secured all insurance required under this section. Failure to provide and maintain all required insurance shall be grounds for the District to terminate this Contract for cause.

3.13.2 Minimum Requirements. Contractor shall, at its expense, procure and maintain for the duration of the Contract insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the Work hereunder by Contractor, its agents, representatives, employees or subcontractors. Contractor shall also require all of its subcontractors to procure and maintain the same insurance for the duration of the Contract. Such insurance shall meet at least the following minimum levels of coverage:

3.13.2.1 Minimum Scope of Insurance. Coverage shall be at least as broad as the latest version of the following: (1) *General Liability*: Insurance Services Office Commercial General Liability coverage (occurrence form CG 00 01) OR Insurance Services Office Owners and Contractors Protective Liability Coverage Form (CG 00 09 11 88) (coverage for operations of designated contractor); (2) *Automobile Liability*: Insurance Services Office Business Auto Coverage form number CA 00 01, code 1 (any auto); and (3) *Workers' Compensation and Employer's Liability*: Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance. Policies shall not contain exclusions contrary to this Contract.

3.13.2.2 Minimum Limits of Insurance. Contractor shall maintain limits no less than: (1) *General Liability*: \$2,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with a general aggregate limit is used including, but not limited to, form CG 2503, either the general aggregate limit shall apply separately to this Contract/location or the general aggregate limit shall be twice the required occurrence limit; (2) *Automobile Liability*: \$2,000,000 per accident for bodily injury and property damage; and (3) *Workers' Compensation and Employer's Liability*: Workers' compensation limits as required by the Labor Code of the State of California. Employer's Liability limits of \$1,000,000 each accident, policy limit bodily injury or disease, and each employee bodily injury or disease. Defense costs shall be available in addition to the limits. Notwithstanding the minimum limits specified herein, any available coverage shall be provided to the parties required to be named as additional insureds pursuant to this Contract.

3.13.3 Insurance Endorsements. The insurance policies shall contain the following provisions, or Contractor shall provide endorsements (amendments) on forms supplied or approved by the District to add the following provisions to the insurance policies:

3.13.3.1 General Liability. (1) Such policy shall give the District, its officials, employees, agents and authorized volunteers additional insured status using ISO endorsements CG20 10 10 01 plus CG20 37 10 01, or endorsements providing the exact same coverage, with respect to the Work or operations performed by or on behalf of Contractor, including materials, parts or equipment furnished in connection with such work; (2) all policies shall waive or shall permit Contractor to waive all rights of subrogation which may be obtained by the Contractor or any insurer by virtue of payment of any loss or any coverage provided to any person named as an additional insured pursuant to this Contract, and Contractor agrees to waive all such rights of subrogation; and (3) the insurance coverage shall be primary insurance as respects the District, its officials, employees, agents and authorized volunteers, or if excess, shall stand in an unbroken chain of coverage excess of Contractor's scheduled underlying coverage. Any insurance or self-insurance maintained by the District, its officials, employees, agents and authorized volunteers shall be excess of Contractor's insurance and shall not be called upon to contribute with it.

3.13.3.2 Automobile Liability. (1) Such policy shall give the District, its officials, employees, agents and authorized volunteers additional insured status with respect to the ownership, operation, maintenance, use, loading or unloading of any auto owned, leased, hired or borrowed by Contractor or for which Contractor is responsible; (2) all policies shall waive or shall permit Contractor to waive all rights of subrogation which may be obtained by the Contractor or any insurer by virtue of payment of any loss or any coverage provided to any person named as an additional insured pursuant to this Contract, and Contractor agrees to waive all such rights of subrogation; and (3) the insurance coverage shall be primary insurance as respects the District, its officials, employees, agents and authorized volunteers, or if excess, shall stand in an unbroken chain of coverage excess of Contractor's scheduled underlying coverage. Any

insurance or self-insurance maintained by the District, its officials, employees, agents and authorized volunteers shall be excess of Contractor's insurance and shall not be called upon to contribute with it in any way.

3.13.3.3 Workers' Compensation and Employer's Liability Coverage.

The insurer shall agree to waive all rights of subrogation against the District, its officials, employees, agents and authorized volunteers for losses paid under the terms of the insurance policy which arise from work performed by Contractor.

3.13.3.4 All Coverages.

Each insurance policy required by this Contract shall be endorsed to state that: (1) coverage shall not be suspended, voided, reduced or canceled except after thirty (30) days prior written notice by certified mail, return receipt requested, has been given to the District; and (2) any failure to comply with reporting or other provisions of the policies, including breaches of warranties, shall not affect coverage provided to the District, its officials, employees, agents and authorized volunteers.

3.13.4 Separation of Insureds; No Special Limitations.

All insurance required by this Section shall contain standard separation of insureds provisions. In addition, such insurance shall not contain any special limitations on the scope of protection afforded to the District, its officials, employees, agents and authorized volunteers.

3.13.5 Deductibles and Self-Insurance Retentions.

Any deductibles or self-insured retentions must be declared to and approved by the District. Contractor shall guarantee that, at the option of the District, either: (1) the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects the District, its officials, employees, agents and authorized volunteers; or (2) the Contractor shall procure a bond or other financial guarantee acceptable to the District guaranteeing payment of losses and related investigation costs, claims and administrative and defense expenses.

3.13.6 Acceptability of Insurers.

Insurance is to be placed with insurers with a current A.M. Best's rating no less than A:VII, licensed to do business in California, and satisfactory to the District. Exception may be made for the State Compensation Insurance Fund when not specifically rated.

3.13.7 Verification of Coverage.

Contractor shall furnish District with original certificates of insurance and endorsements effecting coverage required by this Contract on forms satisfactory to the District. The certificates and endorsements for each insurance policy shall be signed by a person authorized by that insurer to bind coverage on its behalf, and shall be on forms supplied or approved by the District. All certificates and endorsements must be received and approved by the District before work commences. The District reserves the right to require complete, certified copies of all required insurance policies, at any time.

3.13.8 Subcontractors.

All subcontractors shall meet the requirements of this Section before commencing Work. Contractor shall furnish separate certificates and endorsements for each subcontractor. Subcontractor policies of General Liability insurance shall name the District, its officials, employees, agents and authorized volunteers as additional insureds using form ISO 20 38 04 13 or endorsements providing the exact same coverage. All coverages for subcontractors shall be subject to all of the requirements stated herein except as otherwise agreed to by the District in writing.

3.13.9 Reporting of Claims. Contractor shall report to the District, in addition to Contractor's insurer, any and all insurance claims submitted by Contractor in connection with the Work under this Contract.

3.14 Bond Requirements.

3.14.1 Payment Bond. If required by law or otherwise specifically requested by District in Exhibit "G" attached hereto and incorporated herein by reference, Contractor shall execute and provide to District concurrently with this Contract a Payment Bond in an amount required by the District and in a form provided or approved by the District. If such bond is required, no payment will be made to Contractor until the bond has been received and approved by the District.

3.14.2 Performance Bond. If specifically requested by District in Exhibit "C" attached hereto and incorporated herein by reference, Contractor shall execute and provide to District concurrently with this Contract a Performance Bond in an amount required by the District and in a form provided or approved by the District. If such bond is required, no payment will be made to Contractor until the bond has been received and approved by the District.

3.14.3 Bond Provisions. Should, in District's sole opinion, any bond become insufficient or any surety be found to be unsatisfactory, Contractor shall renew or replace the effected bond within (ten) 10 days of receiving notice from District. In the event the surety or Contractor intends to reduce or cancel any required bond, at least thirty (30) days prior written notice shall be given to the District, and Contractor shall post acceptable replacement bonds at least ten (10) days prior to expiration of the original bonds. No further payments shall be deemed due or will be made under this Contract until any replacement bonds required by this Section are accepted by the District. To the extent, if any, that the Total Contract Price is increased in accordance with the Contract, Contractor shall, upon request of the District, cause the amount of the bond to be increased accordingly and shall promptly deliver satisfactory evidence of such increase to the District. If Contractor fails to furnish any required bond, the District may terminate the Contract for cause.

3.14.4 Surety Qualifications. Only bonds executed by an admitted surety insurer, as defined in California Code of Civil Procedure Section 995.120, shall be accepted. If a California-admitted surety insurer issuing bonds does not meet these requirements, the insurer will be considered qualified if it is in conformance with Section 995.660 of the California Code of Civil Procedure, and proof of such is provided to the District.

3.15 Warranty. Contractor warrants all Work under the Contract (which for purposes of this Section shall be deemed to include unauthorized work which has not been removed and any non-conforming materials incorporated into the Work) to be of good quality and free from any defective or faulty material and workmanship. Contractor agrees that for a period of one year (or the period of time specified elsewhere in the Contract or in any guarantee or warranty provided by any manufacturer or supplier of equipment or materials incorporated into the Work, whichever is later) after the date of final acceptance, Contractor shall within ten (10) days after being notified in writing by the District of any defect in the Work or non-conformance of the Work to the Contract, commence and prosecute with due diligence all Work necessary to fulfill the terms of the warranty at its sole cost and expense. Contractor shall act sooner as requested by the District in response to an emergency. In addition, Contractor shall, at its sole cost and expense, repair and replace any portions of the Work (or work of other contractors) damaged by its defective Work or which becomes damaged in the course of repairing or replacing defective Work. For any Work so

corrected, Contractor's obligation hereunder to correct defective Work shall be reinstated for an additional one year period, commencing with the date of acceptance of such corrected Work. Contractor shall perform such tests as the District may require to verify that any corrective actions, including, without limitation, redesign, repairs, and replacements comply with the requirements of the Contract. All costs associated with such corrective actions and testing, including the removal, replacement, and reinstatement of equipment and materials necessary to gain access, shall be the sole responsibility of Contractor. All warranties and guarantees of subcontractors, suppliers and manufacturers with respect to any portion of the Work, whether express or implied, are deemed to be obtained by Contractor for the benefit of the District, regardless of whether or not such warranties and guarantees have been transferred or assigned to the District by separate agreement and Contractor agrees to enforce such warranties and guarantees, if necessary, on behalf of the District. In the event that Contractor fails to perform its obligations under this Section, or under any other warranty or guaranty under this Contract, to the reasonable satisfaction of the District, the District shall have the right to correct and replace any defective or non-conforming Work and any work damaged by such work or the replacement or correction thereof at Contractor's sole expense. Contractor shall be obligated to fully reimburse the District for any expenses incurred hereunder upon demand.

3.16 Employee/Labor Certifications.

3.16.1 Contractor's Labor Certification. By its signature hereunder, Contractor certifies that he is aware of the provisions of Section 3700 of the California Labor Code which require every employer to be insured against liability for Worker's Compensation or to undertake self-insurance in accordance with the provisions of that Code, and agrees to comply with such provisions before commencing the performance of the Work. A certification form for this purpose, which is attached to this Contract as Exhibit "F" and incorporated herein by reference, shall be executed simultaneously with this Contract.

3.16.2 Equal Opportunity Employment. Contractor represents that it is an equal opportunity employer and that it shall not discriminate against any employee or applicant for employment because of race, religion, color, national origin, ancestry, sex, age or other interests protected by the State or Federal Constitutions. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff or termination.

3.16.3 Verification of Employment Eligibility. By executing this Contract, Contractor verifies that it fully complies with all requirements and restrictions of state and federal law respecting the employment of undocumented aliens, including, but not limited to, the Immigration Reform and Control Act of 1986, as may be amended from time to time, and shall require all subconsultants and sub-subconsultants to comply with the same.

3.17 General Provisions.

3.17.1 District's Representative. The District hereby designates the General Manager, or his or her designee, to act as its representative for the performance of this Contract ("District's Representative"). District's Representative shall have the power to act on behalf of the District for all purposes under this Contract. Contractor shall not accept direction or orders from any person other than the District's Representative or his or her designee.

3.17.2 Contractor's Representative. Before starting the Work, Contractor shall submit in writing the name, qualifications and experience of its proposed representative who shall

be subject to the review and approval of the District ("Contractor's Representative"). Following approval by the District, Contractor's Representative shall have full authority to represent and act on behalf of Contractor for all purposes under this Contract. Contractor's Representative shall supervise and direct the Work, using his best skill and attention, and shall be responsible for all construction means, methods, techniques, sequences and procedures and for the satisfactory coordination of all portions of the Work under this Contract. Contractor's Representative shall devote full time to the Project and either he or his designee, who shall be acceptable to the District, shall be present at the Work site at all times that any Work is in progress and at any time that any employee or subcontractor of Contractor is present at the Work site. Arrangements for responsible supervision, acceptable to the District, shall be made for emergency Work which may be required. Should Contractor desire to change its Contractor's Representative, Contractor shall provide the information specified above and obtain the District's written approval.

3.17.3 Termination. This Contract may be terminated by District at any time, either with or without cause, by giving Contractor three (3) days advance written notice. In the event of termination by District for any reason other than the fault of Contractor, District shall pay Contractor for all Work performed up to that time as provided herein. In the event of breach of the Contract by Contractor, District may terminate the Contract immediately without notice, may reduce payment to Contractor in the amount necessary to offset District's resulting damages, and may pursue any other available recourse against Contractor. Contractor may not terminate this Contract except for cause. In the event this Contract is terminated in whole or in part as provided, District may procure, upon such terms and in such manner as it may determine appropriate, services similar to those terminated. Further, if this Contract is terminated as provided, District may require Contractor to provide all finished or unfinished documents, data, diagrams, drawings, materials or other matter prepared or built by Contractor in connection with its performance of this Contract.

3.17.4 Contract Interpretation. Should any question arise regarding the meaning or import of any of the provisions of this Contract or written or oral instructions from District, the matter shall be referred to District's Representative, whose decision shall be binding upon Contractor.

3.17.5 Anti-Trust Claims. This provision shall be operative if this Contract is applicable to California Public Contract Code Section 7103.5. In entering into this Contract to supply goods, services or materials, Contractor hereby offers and agrees to assign to the District all rights, title, and interest in and to all causes of action it may have under Section 4 of the Clayton Act (15 U.S.C. Section 15) or under the Cartwright Act (Chapter 2, commencing with Section 16700, of Part 2 of Division 7 of the Business and Professions Code) arising from purchases of goods, services, or materials pursuant to the Contract. This assignment shall be made and become effective at the time the District tender final payment to Contractor, without further acknowledgment by the Parties.

3.17.6 Notices. All notices hereunder and communications regarding interpretation of the terms of the Contract or changes thereto shall be provided by the mailing thereof by registered or certified mail, return receipt requested, postage prepaid and addressed as follows:

CONTRACTOR:

B&G Excavation, Inc.
711 National Avenue

Tahoe Vista, CA 96148
PO Box 8
Carnelian Bay, CA 96140

DISTRICT:

North Tahoe Public Utility District
875 National Avenue
PO Box 139
Tahoe Vista, CA 96148
Attn: Utility Operations Manager

Any notice so given shall be considered received by the other Party three (3) days after deposit in the U.S. Mail as stated above and addressed to the Party at the above address. Actual notice shall be deemed adequate notice on the date actual notice occurred, regardless of the method of service.

3.17.7 Time of Essence. Time is of the essence in the performance of this Contract.

3.17.8 Assignment Forbidden. Contractor shall not, either voluntarily or by action of law, assign or transfer this Contract or any obligation, right, title or interest assumed by Contractor herein without the prior written consent of District. If Contractor attempts an assignment or transfer of this Contract or any obligation, right, title or interest herein, District may, at its option, terminate and revoke the Contract and shall thereupon be relieved from any and all obligations to Contractor or its assignee or transferee.

3.17.9 No Third Party Beneficiaries. There are no intended third party beneficiaries of any right or obligation assumed by the Parties.

3.17.10 Laws, Venue, and Attorneys' Fees. This Agreement shall be interpreted in accordance with the laws of the State of California. If any action is brought to interpret or enforce any term of this Agreement, the action shall be brought in a state or federal court situated in the County of Placer, State of California.

3.17.11 Counterparts. This Contract may be executed in counterparts, each of which shall constitute an original.

3.17.12 Successors. The Parties do for themselves, their heirs, executors, administrators, successors, and assigns agree to the full performance of all of the provisions contained in this Contract.

3.17.13 [Reserved]

3.17.14 Solicitation. Contractor maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Contractor, to solicit or secure this Contract. Further, Contractor warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Contractor, any fee, commission, percentage, brokerage fee, gift or other consideration contingent upon or resulting from the award or making of this Contract. For breach or violation of this warranty, District shall have the right to terminate this Contract without liability.

3.17.15 Conflict of Interest. Contractor maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Contractor, to solicit or secure this Agreement. Further, Contractor warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Contractor, any fee, commission, percentage, brokerage fee, gift or other consideration contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, District shall have the right to rescind this Agreement without liability. For the term of this Contract, no director, official, officer or employee of District, during the term of his or her service with District, shall have any direct interest in this Contract, or obtain any present or anticipated material benefit arising therefrom. In addition, Contractor agrees to file, or to cause its employees or subcontractors to file, a Statement of Economic Interest with the District's Filing Officer as required under state law in the performance of the Work.

3.17.16 Authority to Enter Contract. Each Party warrants that the individuals who have signed this Contract have the legal power, right and authority to make this Contract and bind each respective Party.

3.17.17 Entire Contract; Modification. This Contract contains the entire agreement of the Parties with respect to the subject matter hereof, and supersedes all prior negotiations, understandings or agreements. This Contract may only be modified by a writing signed by both Parties.


3.17.18 Non-Waiver. None of the provisions of this Agreement shall be considered waived by either party, unless such waiver is specifically specified in writing.

3.17.19 District's Right to Employ Other Contractors. District reserves right to employ other contractors in connection with this Project or other projects.


[SIGNATURES ON NEXT PAGE]

**SIGNATURE PAGE
TO
NORTH TAHOE PUBLIC UTILITY DISTRICT
NTPUD SNOW REMOVAL 2022-2024 SEASONS**

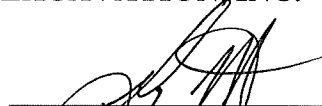
NORTH TAHOE PUBLIC UTILITY DISTRICT

By: 

Bradley A. Johnson, P.E.
General Manager/
Ex-Officio Secretary


By: _____
Department Head

B & G EXCAVATION, INC.

By: 

Guy Meerschaert, President

By: 

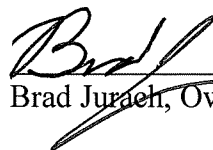
Brad Jurach, Vice President

**GUY'S EXCAVATION & SNOW
REMOVAL**

By: 

Guy Meerschaert, Owner

B & G SNOW REMOVAL

By: 

Brad Jurach, Owner

SCOPE AND LOCATION OF WORK

1.01 GENERAL DESCRIPTION

The work to be performed under these specifications is the snow removal of District facilities within the District boundaries, Placer County, California for the North Tahoe Public Utility District. Maps of the areas indicating the designated facilities are attached (see attached map exhibits). The contract is bid in two separate parts based on geographic areas with the breakpoint at Sahara Drive and North Lake Boulevard: Area A, consisting of 11 sites in Kings Beach/Tahoe Vista, to the East of Sahara; and Area B, consisting of 8 sites in Carnelian Bay/Dollar Cove, to the West of Sahara Drive. The items of work are general to each part of the contract as applicable to the facilities located therein.

1.02 ITEMS OF WORK

1.02-1 Snow Removal.

Snow shall be stacked at designated locations in such a manner as to prevent damage to vegetation and surrounding property.

Base Bid (Three (3) INCHES OF SNOW):

Snow removal shall be performed when snow accumulation is three (3) inches or greater at the site.

Additional Rate

District-directed services for snow removal outside of contract period for an hourly rate

1.02-2 General Conditions:

- Snow removal services shall be sufficient to provide adequate access and parking to all District facilities.
- Snow shall be placed in areas as designated by District.
- Contractor shall take all necessary care to avoid damage to any and all structures related to water, sewer, and or park equipment while performing these services.
- Service shall be available 24 hours a day.
- Contractor shall provide a contact number for emergency services and or District directed services as necessary.
- Contractor is expected to respond with one hour of notification for District directed work.

1.02-3 Areas: See below and attached map exhibits for facilities and map locations for service:

Area A:

- District Offices and Corporation Yard
875 National Avenue, Tahoe Vista (Map Site A-1)
- National Sewer Pump Station at Tahoe Vista Recreation Area
7010 North Lake Boulevard, Tahoe Vista (Map Site A-2)

- Secline Sewage Pump Station
121 Secline Avenue, Kings Beach (Map Site A-3)
- Satellite Sewage Pump Stations Area A:
 - a. S-1 – 9940 Speedboat Avenue, Brockway (Map Site A-4)
 - b. S-2 – 100 Pilot Circle, Brockway (Map Site A-5)
 - c. N-1 – 7496 North Lake Boulevard (Map Site A-6)
 - d. N-3 – 6061 North Lake Boulevard (Map Site A-7)
- Kings Beach State Recreation Area & North Tahoe Event Center
8318 North Lake Boulevard (Map Site A-8)
See Sheet A-8 for Base Bid and Bid Additive areas.
- North Tahoe Regional Park
Tahoe Vista (Map Sites A-9 and A-12)
- Kingswood West Water Booster Station
Regency Avenue, Tahoe Vista (Map Site A-10)
- Zone 1 Booster Station
1001 Canterbury Drive, Kings Beach (Map Site A-11)

Area B:

- Carnelian Sewage Pump Station
Northeast corner of Turquoise and Onyx, Carnelian Bay (Map Site B-1)
- Dollar Point Sewage Pump Station
3630 North Lake Boulevard (Map Site B-2)
- Satellite Sewage Pump Stations Area B:
 - a. C-1 – 5464 North Lake Boulevard (Map Site B-3)
 - b. D-1 – 4600 North Lake Boulevard (Map Site B-4)
 - c. D-2 – 4360 North Lake Boulevard (Map Site B-5)
 - d. D-3 – 4240 North Lake Boulevard (Map Site B-6)
 - e. D-4 – 4000 North Lake Boulevard (Map Site B-7)
- Carnelian Woods Well
Silver Pine and Carnelian Woods Road, Carnelian Bay (Map Site B-8)

1.02-4 Priorities. The work has been broken into priorities based on risk to the District and nature of operation.

AREA A:

Priority 1:

The first priority will be the District Base Facilities, which shall be plowed no later than 6:00 AM on any given day of the week. On weekdays, after the workday begins, District

staff will move equipment from the yard and the contractor will complete snow removal in the yard with a second pass after 9:00 a.m.

Also included in priority one are the sewage pump stations. The sewage pump stations are to be plowed after the initial plowing of the District Base Facilities.

Priority 2:

Priority two will be the remainder of the recreation activity centers consisting of access and parking lots. In order of priority the recreation facility snow removal will be as follows:

1. Highway side access to Event Center
2. Event Center south of Jason's
3. Remainder of Kings Beach State Recreation Area (KBSRA) entrance & parking west
4. Park road (above Shelter Road), including restroom and upper parking area (two lane roadway through lower parking area only)

Also included in priority two will be water pump stations, consisting of providing access and off road parking for each of the stations.

Priority 3:

The third priority will include expansion of the parking in the lower area of the regional park (ball field parking) and the Field #4 Parking Lot (artificial turf multi-purpose field parking).

AREA B:

Priority 1:

The first priority will be the sewer main stations and the satellite sewer pump stations, including driveways, parking space and generator connection points.

Priority 2:

The second priority is the Carnelian well.

COMPENSATION

The following price schedule shall apply for the first three years of the contract. Each subsequent year of the contract may be increased by the Consumer Price Index for the Western Region upon written request by the Contractor and approval by the District. PRICES shall include everything necessary and incidental to the completion of the project as described by the Plans, Specifications, and Contract Documents.

| Item # | Location | Price 2022/23 | Price 2023/24 | Price 2024/25 | Total 3-Seasons |
|--------|--|------------------|------------------|------------------|--------------------|
| 1 | District Offices and Corporation Yard | \$23,346.00 | \$23,929.65 | \$24,527.90 | \$71,803.55 |
| 2 | National Sewer Pump Station at Tahoe Vista Recreation Area | \$4,842.00 | \$4,963.05 | \$5,087.00 | \$14,892.05 |
| 3 | Secline Sewage Pump Station | \$2,823.60 | \$2,894.20 | \$2,966.50 | \$8,684.30 |
| 4 | Satellite Sewage Pump Stations Area A | \$12,510.00 | \$12,822.75 | \$13,143.25 | \$38,476.00 |
| 5 | Kings Beach State Recreation Area & North Tahoe Event Center | \$12,000.00 | \$12,300.00 | \$12,607.50 | \$36,907.50 |
| 6 | North Tahoe Regional Park | \$24,858.00 | \$25,479.45 | \$26,116.50 | \$76,453.95 |
| 7 | Kingswood West Water Booster Station | \$1,050.00 | \$1,076.25 | \$1,103.00 | \$3,229.25 |
| 8 | Zone 1 Booster Station | \$2,375.00 | \$2,434.00 | \$2,495.00 | \$7,304.00 |
| 9 | Carnelian Sewage Pump Station | \$3,630.00 | \$3,720.75 | \$3,813.75 | \$11,164.50 |
| 10 | Dollar Point Sewage Pump Station | \$20,178.00 | \$20,682.45 | \$21,199.50 | \$62,059.95 |
| 11 | Satellite Sewage Pump Stations Area B | \$12,510.00 | \$12,822.75 | \$13,143.25 | \$38,476.00 |
| 12 | Carnelian Woods Well | \$4,038.00 | \$4,139.00 | \$4,242.50 | \$12,419.50 |

| Item # | Location | Price 2022/23 | Price 2023/24 | Price 2024/25 | Total 3-Seasons |
|--------|---|------------------|------------------|------------------|--------------------|
| 5.1 | Kings Beach State Recreation Area & North Tahoe Event Center – Additional Areas | \$8,982.00 | \$9,206.55 | \$9,463.75 | \$27,652.30 |

| | | | | |
|----------------|---------------------|---------------------|---------------------|---------------------|
| TOTALS: | \$133,142.60 | \$136,470.85 | \$139,909.40 | \$409,522.85 |
|----------------|---------------------|---------------------|---------------------|---------------------|

Snow Removal Outside of Contract Period: \$250 Per Each Equipment Per Hour

**AMENDMENT 1 CONSTRUCTION CONTRACT BETWEEN
THE NORTH TAHOE PUBLIC UTILITY DISTRICT
AND B&G EXCAVATION, INC.**

March 28, 2023

B&G Excavation, Inc.
PO Box 8
Carnelian Bay, CA 96140

Dear Guy and Brad:

This letter will memorialize and confirm the terms and conditions of this Amendment Number 1 (the “Amendment”) to that certain Construction Contract dated August 9, 2022 (the “Agreement”) by and between the NORTH TAHOE PUBLIC UTILITY DISTRICT, a municipal corporation organized under the laws of the State of California with its principal place of business at 875 National Avenue, PO Box 139, Tahoe Vista, California 96148 (the “District”) and B&G Excavation, Inc., a California Corporation, with its principal place of business at 711 National Avenue, Tahoe Vista, California 96148, PO Box 8, Carnelian Bay, California, 96140 (the “Contractor”). The District and the Contractor are sometimes individually referred to as “Party” and collectively as “Parties”.

The District, under the Agreement, has retained the services of the Contractor to provide Snow Removal Services for the NTPUD Snow Removal 2022 – 2024 Seasons. The District and the Contractor desire to amend the Agreement, as authorized pursuant to Section 3.17.17 of the Contract, to modify the term of the Agreement.

The Parties hereby agree to amend the following Sections:

- Section 3.2.1. Term. Modify the term of the Contract to say:


3.2.1 Term. The term of this Agreement shall be from **November 1, 2022 to April 15, 2025**, unless earlier terminated as provided herein. The District shall retain the option to extend the contract for three (3) additional one-year terms at the sole discretion of the District. Contractor understands that this contract shall not bind nor purport to bind the North Tahoe Public Utility District for any contractual commitment in excess of the original contract. A one-time per year adjustment shall be accepted by the North Tahoe Public Utility District for subsequent years after the initial term of this agreement. This adjustment shall be based on the Western States Consumer Price Index, 12 months ending May data, published in June. The request must be submitted in writing to the North Tahoe Public Utility District no later than April 30th of the year in which the escalator shall apply. Contractor shall complete the Services within the term of this Agreement, and shall meet any other established schedules and deadlines.

Except as amended by this Amendment, all other provisions of the Agreement remain in full force and effect. From and after the date of this Amendment, whenever the term “Agreement” appears in the Agreement, it shall mean the Agreement as amended by this Amendment.

The Parties irrevocably stipulate and agree that they have each received adequate and independent consideration for the performance of the obligations they have undertaken pursuant to this Amendment.


AGREED and ACCEPTED:

NORTH TAHOE PUBLIC UTILITY DISTRICT

By: 
Bradley A. Johnson, P.E.
General Manager/ Ex-
Officio Secretary


B & G EXCAVATION, INC.

By: 
Guy Meerschaert, President

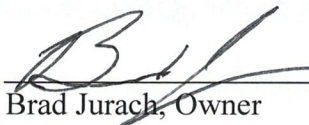
By: 
Brad Jurach, Vice President

GUY'S EXCAVATION & SNOW REMOVAL

By: 
Guy Meerschaert, Owner

By: 
Department Head

B & G SNOW REMOVAL

By: 
Brad Jurach, Owner

**AMENDMENT NO. 2
TO THE
FORM OF AGREEMENT FOR OPERATIONS SNOW REMOVAL
BETWEEN
NORTH TAHOE PUBLIC UTILITY DISTRICT
AND
GUY’S EXCAVATING & SNOW REMOVAL, LLC**

1. Parties and Date.

This AMENDMENT No. 2 to the Construction Agreement for Operations Snow Removal is made and entered into as of this 10th day of June, 2025, by and between North Tahoe Public Utility District, a municipal corporation organized under the laws of the State of California with its principal place of business at 875 National Avenue, Tahoe Vista, California 96148 (hereinafter referred to as the “District”) and Guy’s Excavating & Snow Removal, LLC, a California Limited Liability Company, with its principal place of business at 711 National Avenue, Tahoe Vista, California 96148 (hereinafter referred to as the “Contractor”). District and Contractor are sometimes individually referred to as “Party” and collectively as “Parties.”

2. Recitals.

2.1 Contractor. The District, under the Construction Agreement dated August 9, 2022 (“Agreement”), has retained the services of CONTRACTOR to provide Snow Removal Services.

2.2 Amendment Purpose. The District and Contractor desire to amend the aforesaid Agreement to:

2.2.1 Transfer the contract and signatories from B&G Excavation, Inc. to Guy’s Excavating & Snow Removal, LLC

2.2.2 Extend the contract for the 2025-2026 season

2.2.3 Adjust the rates 2.4% based on the Western States Consumer Price Index, year ending May data (see attached Exhibit “A”).

The Parties have heretofore entered into that Amendment No. 2 dated June 10, 2025.

2.3 Amendment Authority. This AMENDMENT No. 2 is authorized pursuant to Sections 3.2.1 and 3.17.8 of the Agreement.

3. Terms.

3.1 Continuing Effect of Agreement. Except as amended by this AMENDMENT No. 2, all other provisions of the aforementioned Agreement remain in full force and effect. From and after the date of this AMENDMENT No.2, whenever the term “Agreement” appears in the Agreement, it

shall mean the Agreement as amended by this AMENDMENT No. 2.


3.2 Continuing Effect of Agreement. Except as amended by this AMENDMENT No. 2, all other provisions of the aforementioned Construction Agreement remain in full force and effect. From and after the date of this AMENDMENT No. 2, whenever the term “Agreement” appears in the Agreement, it shall mean the Agreement as amended by this AMENDMENT No. 2.

3.3 Adequate Consideration. The Parties hereto irrevocably stipulate and agree that they have each received adequate and independent consideration for the performance of the obligations they have undertaken pursuant to this AMENDMENT No. 2.

[SIGNATURES ON FOLLOWING PAGE]

SIGNATURE PAGE TO
AMENDMENT NO. 2
TO NORTH TAHOE PUBLIC UTILITY DISTRICT
CONSTRUCTION AGREEMENT

**NORTH TAHOE PUBLIC UTILITY
DISTRICT**


By: 
Bradley A. Johnson, P.E.
General Manager/
Ex-Officio Secretary

**GUY'S EXCAVATING & SNOW
REMOVAL, LLC**

By: 
Guy Meerschaert
Owner

Attest: ¹

By: _____

By: 
Department Head

¹ Attestation of Contractor's signature must be obtained when required by the by-laws, articles of incorporation or other laws, rules or regulations applicable to Contractor's business entity.

EXHIBIT “A”

| Item | Description | Unit | QTY | 24/25 Season | 25/26 Season (2.4% CPI Increase) |
|------|---|------|-----|----------------------|-------------------------------------|
| 1 | District Offices and Corporation Yard | LS | 1 | \$ 24,527.90 | \$ 25,116.57 |
| 2 | National Sewer Pump Station at Tahoe Vista Recreation Area | LS | 1 | \$ 5,087.00 | \$ 5,209.09 |
| 3 | Secline Sewage Pump Station | LS | 1 | \$ 2,966.50 | \$ 3,037.70 |
| 4 | Satellite Sewage Pump Stations Area A | LS | 1 | \$ 13,143.25 | \$ 13,458.69 |
| 5 | Kings Beach State Recreation Area & North Tahoe Event Center | LS | 1 | \$ 12,607.50 | \$ 12,910.08 |
| 6 | North Tahoe Regional Park | LS | 1 | \$ 26,116.50 | \$ 26,743.30 |
| 7 | Kingswood West Water Booster Station | LS | 1 | \$ 1,103.00 | \$ 1,129.47 |
| 8 | Zone 1 Booster Station | LS | 1 | \$ 2,495.00 | \$ 2,554.88 |
| 9 | Carnelian Sewage Pump Station | LS | 1 | \$ 3,813.75 | \$ 3,905.28 |
| 10 | Dollar Point Sewage Pump Station | LS | 1 | \$ 21,199.50 | \$ 21,708.29 |
| 11 | Satellite Sewage Pump Stations Area B | LS | 1 | \$ 13,143.25 | \$ 13,458.69 |
| 12 | Carnelian Woods Well | LS | 1 | \$ 4,242.50 | \$ 4,344.32 |
| | Subtotal: | | | \$ 130,445.65 | \$ 133,576.35 |
| | | | | | |
| | Kings Beach State Recreation Area & North Tahoe Event Center – Additional Areas | | | \$ 9,463.75 | \$ 9,690.88 |
| | | | | | |
| | Total: | | | \$ 139,909.40 | \$ 143,267.23 |

Table A. West region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

| Month | 2021 | | 2022 | | 2023 | | 2024 | | 2025 | |
|-----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|
| | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month | 1-month | 12-month |
| January | 0.2 | 1.4 | 0.9 | 7.7 | 0.9 | 6.3 | 0.7 | 3.3 | 0.6 | 2.4 |
| February | 0.5 | 1.6 | 0.8 | 8.1 | 0.5 | 6.0 | 0.4 | 3.2 | 0.6 | 2.6 |
| March | 0.7 | 2.4 | 1.3 | 8.7 | 0.5 | 5.1 | 0.9 | 3.6 | 0.5 | 2.2 |
| April | 1.0 | 3.9 | 0.7 | 8.3 | 0.5 | 4.9 | 0.6 | 3.7 | 0.5 | 2.1 |
| May | 0.8 | 4.7 | 0.8 | 8.3 | 0.4 | 4.5 | 0.1 | 3.3 | 0.3 | 2.4 |
| June | 0.9 | 5.1 | 1.2 | 8.8 | 0.3 | 3.5 | -0.2 | 2.8 | | |
| July | 0.6 | 5.2 | 0.1 | 8.3 | 0.1 | 3.5 | -0.1 | 2.6 | | |
| August | 0.2 | 5.0 | 0.0 | 8.1 | 0.4 | 3.9 | 0.1 | 2.2 | | |
| September | 0.2 | 5.3 | 0.3 | 8.3 | 0.4 | 3.9 | 0.2 | 2.1 | | |
| October | 0.8 | 6.0 | 0.7 | 8.1 | 0.1 | 3.3 | 0.1 | 2.1 | | |
| November | 0.5 | 6.5 | -0.4 | 7.1 | -0.4 | 3.3 | -0.1 | 2.4 | | |
| December | 0.4 | 7.1 | -0.4 | 6.2 | -0.1 | 3.6 | 0.0 | 2.5 | | |

The June 2025 Consumer Price Index for the West Region is scheduled to be released on July 15, 2025.



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: July 14, 2026

ITEM: D-1

FROM: Finance Department

SUBJECT: Public Hearing Authorizing Annual Levy of Special Tax for
Community Facilities District 94-1

RECOMMENDATION:

Adopt Resolution 2026-12, a Resolution of the North Tahoe Public Utility District Board of Directors, authorizing the levy of a special tax within Community Facilities District No. 94-1 for Fiscal Year 2026-2027.

DISCUSSION:

Community Facilities District (CFD) No. 94-1 is a voter-approved Mello-Roos Special Assessment consisting of all taxable developed properties within the North Tahoe Public Utility District boundaries. The CFD was formed to provide park and facility operation and maintenance and some youth recreation programming. This is a primary funding source for the District's Recreation and Parks Department.

Resolution No. 2026-12 accepts and approves the Engineer's Report, sets the annual assessment amount, and directs Placer County to assess the county tax roll.

FISCAL ANALYSIS:

This year's assessment is based on a two percent (2%) annual increase. The amount of the proposed assessment is \$114.96 per equivalent single-family unit. The amount of resulting revenue is \$729,162 less County processing fees.

STRATEGIC PLAN ALIGNMENT:

Goal 2: Provide high-quality community-driven recreation opportunities and event facilities – Objective A: Expand public access for recreation opportunities and promote the District as an exceptional provider of year-round programming, special events, and recreation services; and Objective B: Utilize the North Tahoe Regional Park (NTRP) as a community asset for passive and active recreation

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District; and Objective B: Ensure financial sustainability of the District.


ATTACHMENTS:

- Resolution 2026-12
- NTPUD CFD 94-1 Engineer’s Report

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

RESOLUTION 2026-12
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT
AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN COMMUNITY
FACILITIES DISTRICT 94-1 FOR FISCAL YEAR 2026-2027

WHEREAS, the Board of Directors of the North Tahoe Public Utility District, pursuant to the requirements of Section 3114.5 of the Streets and Highways Code of California and the Mello-Roos Community Facilities Act of 1982, as amended, Section 53311, *et. seq.*, of the California Government Code, established Community Facilities District No. 94-1, for the purpose of funding the Recreation and Parks Department;

WHEREAS, the District has ordered the preparation and filing of an Engineer's Report with regard to assessments which are proposed to be levied on assessable lots and parcels of property with the Community Facilities District for providing park and facility operation and maintenance, recreation programming, and establishment of new facilities as warranted;

WHEREAS, the District Engineer has prepared and filed with the Clerk of the Board of Directors a report with regard to the annual assessments which are proposed to be levied on assessable lots and parcels of land within the Community Facilities District to pay for all or a portion of the costs of the recreation facilities and services financed by the Community Facilities District (the "Report");

WHEREAS, the amount of the assessment to be levied on each assessable lot and parcel in the Assessment District for Fiscal Year 2026-2027, as set forth in the Report, has been determined by the Engineer based on an increase at an authorized rate of two percent (2%) per annum in each succeeding Fiscal Year;

WHEREAS, the Board of Directors has determined that it is necessary that assessments be levied on all assessable lots and parcels in the Assessment District for Fiscal Year 2026-2027, as set forth in the Report;

WHEREAS, it is necessary to annually request and authorize direct charges be placed on the tax rolls pursuant to the Government Code Section 53340; and

WHEREAS, the County has required as a condition of the collection of said charges that the District warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT AS FOLLOWS:

1. The Engineer's Report, which is on file with the Clerk of the Board of Directors, contains a full and detailed description of the boundaries of the

Assessment District and the proposed assessments upon the Assessable Parcels.

2. The amounts of the assessments to be levied on the Assessable Parcels for Fiscal Year 2026-2027 are as set forth in the Report.
3. That a certified list of all parcels subject to the special tax levy, including the amount of tax to be levied on each parcel for the tax year 2026-2027 shall be on file with the Clerk of the Board of the North Tahoe Public Utility District.
4. That the District hereby authorizes and requests the Placer County Auditor-Controller to attach for collection, utilizing the special assessment code, on the County tax rolls the aforementioned special tax levy.
5. The District warrants and represents that the taxes, assessments, fees and/or charges imposed by the District and being requested to be collected by Placer County comply with all requirements of state law, including but not limited to Articles XIII C and XIII D of the California Constitution (Proposition 218).
6. The District releases and discharges the County, and its officers, agents, and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County on the property tax roll of any taxes, assessments, fees and/or charges on behalf of District.
7. In consideration for the County's collection of the charge through the County's property tax roll, the District agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District's said taxes, assessments, fees and/or charges requested to be collected by County for District, or in any manner arising out of District's establishment and imposition of said taxes, assessments, fees and/or charges. District agrees that in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District, including property taxes.
8. The District agrees that its officers, agents, and employees will cooperate with the County by responding to all inquiries referred to District by County from any person concerning the District's taxes, assessments, fees and/or charges and that District will not refer such persons to County officers and employees for response.

9. The District agrees to pay the County for the reasonable and ordinary charges to recoup its costs of placement and collection on the tax rolls at the agreed-upon rate of 1% of the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 14TH DAY OF JULY 2026, BY THE FOLLOWING ROLL CALL VOTE:

**AYES:
NOES:
ABSTAIN:
ABSENT:**

**Sue Daniels, President
Board of Directors**

ATTEST:

**Bradley A. Johnson, P.E.
General Manager/CEO**

CERTIFICATION

I, Bradley A. Johnson, P.E., General Manager and Ex-officio Clerk of the Board of Directors of North Tahoe Public Utility District, certify that the foregoing resolution was adopted by the Board of Directors at a regular meeting held on the 14th day of July, 2026 by the following vote of the Directors:

AYES:

NOES:

ABSTAIN:

ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of North Tahoe Public Utility District, this 14th day of July, 2026.

Bradley A. Johnson, P.E.
General Manager/CEO/Ex Officio Clerk of the Board
North Tahoe Public Utility District

NORTH TAHOE PUBLIC UTILITY DISTRICT

COUNTY OF PLACER

STATE OF CALIFORNIA



**COMMUNITY FACILITIES DISTRICT NO. 94-1
(RECREATION DISTRICT)**

**ENGINEER'S REPORT
FOR THE ANNUAL LEVY
FOR FISCAL YEAR 2026-2027**

July 2026

Approved by the Board of Directors of the North Tahoe Public Utility District on the 14th day of July, 2026.

General Manager/CEO/Ex Officio Clerk of the Board

NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)

ENGINEER'S REPORT
(FISCAL YEAR 2026-2027)

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NORTH TAHOE PUBLIC UTILITY DISTRICT

Community Facilities District No. 94-1

(Recreation District)

WHEREAS, on April 11, 1995, the Board of Directors (the "Board") of the North Tahoe Public Utility District, California, pursuant to the requirements of Section 3114.5 of the Streets and Highways Code of California and the Mello-Roos Community Facilities Act of 1982, as amended, section 53311, *et.seq.*, (the "Act"), adopted its Ordinance No. 279, which levies a special tax on and to be collected from each parcel of real property in the North Tahoe Public Utility District (the "District") Community Facilities District No. 94-1 (the "CFD") for recreation services and the maintenance and operations of parks and facilities more particularly described in the Resolution;

WHEREAS, the undersigned as District Engineer has been directed to prepare and file a report pursuant to the Act;

NOW THEREFORE, the undersigned, by virtue of the power vested in me under the Act hereby submits the Engineer's Report consisting of the following Sections:

Section 1

A general description of the services, facilities and improvements to be funded.

Section 2

An estimate of that portion of costs for the services, operation and maintenance, including incidental costs and expenses, proposed for funding by the CFD 94-1 for Fiscal Year 2026-2027.

Section 3

A diagram showing the exterior boundaries of the maintenance assessment district and also by reference the lines and dimensions of each lot or parcel of land within the maintenance assessment district as they existed at the time of the passage of the Resolution, each of which lots or parcels having been given a separate number. For details regarding the boundaries and dimensions of the respective parcels and subdivisions of land within CFD 94-1 refer to the Placer County Assessor's Maps.

Section 4

A proposed assessment of a portion of the estimated cost of the services, operation and maintenance of the improvements, including the incidental costs and expenses, for Fiscal Year 2026-2027 upon each parcel of land within the Assessment District, in proportion to the estimated benefits to be received by such parcels from said services and improvements, is described herein and is set forth in detail upon the Assessment Roll on file in the Office of the District Clerk and made a part hereof.

Each lot or parcel of land assessed is described in the assessment list by reference to its parcel number as shown on the Assessor's Maps of the County of Placer for the fiscal year 2026-2027 and includes all of each parcel excepting those portions within existing public roads or right-of-way to be acquired in these proceedings for public road purposes. For a more particular description of the property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of the County of Placer.

Dated: June 29, 2026



Joseph J. Pomroy, P.E.
Engineering & Operations Manager
North Tahoe Public Utility District
Engineer of Work

NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)

SECTION 1 - DESCRIPTION OF FACILITIES AND SERVICES TO BE FINANCED

Improvements which can be funded by Community Facilities District No. 94-1 generally include:

The services consist of park and facility operation and maintenance, recreation programming and classes, sports facilities and tournaments, special events programming, establishment of new facilities as warranted, as follows:

All recreation, conference, parks, beaches and similar related facilities owned, maintained, or operated by the North Tahoe Public Utility District, now and in the future, including, but not limited to, the North Tahoe Regional Park, the Tahoe Vista Recreation Area, the North Tahoe Event Center, the National Avenue Community Center, and other District owned properties, and such recreation programs and classes, sports facilities and tournaments, and special events that shall appropriately meet the needs of users in the area served by the North Tahoe Public Utility District. New facilities as appropriate shall include the cost of engineering, planning, coordination, and cost incidental thereto.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**

SECTION 2 - ENGINEER'S COST ESTIMATE

The cost estimate has been prepared containing the items authorized in Community Facilities District No. 94-1.

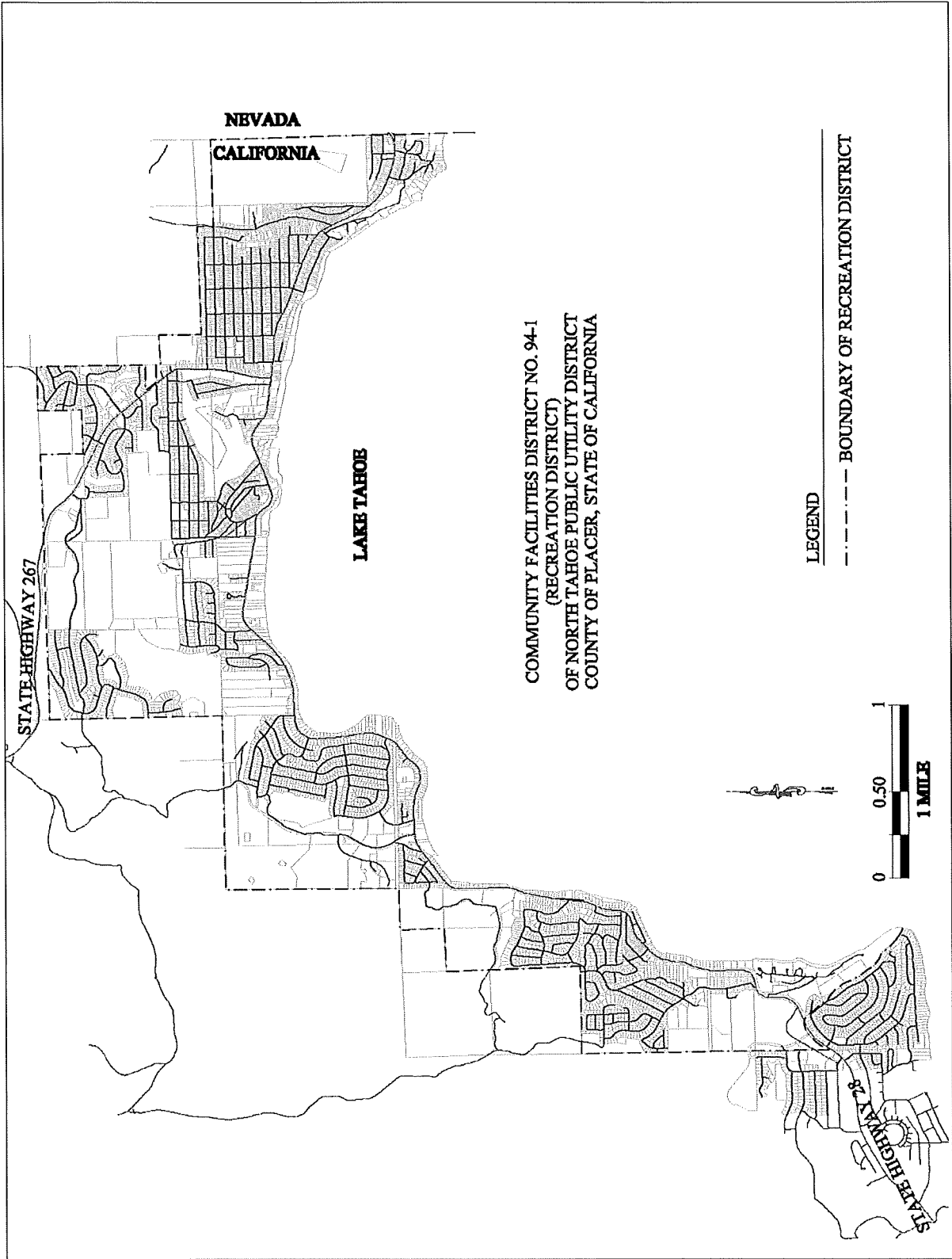
| | 2027 | |
|--|---|-------------------|
| | <u>Estimated use by program/facility</u> | |
| Contractual Fee | \$ 170,000 | |
| Parks Base, Regional Operations & Maintenance | \$ - | |
| Regional Park | \$ - | |
| Recreation Programming | \$ 207,643 | |
| Tahoe Vista Rec Area | \$ 96,901 | |
| Event Center | <u>\$ 247,326</u> | |
| | | \$ 721,870 |
| Engineers Report | | |
| Cost of Collection | <u>\$ 7,292</u> | |
| Total Incidentals | | \$ 7,292 |
| | | <u>\$ 729,162</u> |
| CFD 94-1 Assessment For Fiscal Year 2026-2027 | | <u>\$ 729,162</u> |

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**

SECTION 3 - ASSESSMENT DIAGRAM

A diagram showing the exterior boundaries of the maintenance assessment district and also by reference the lines and dimensions of each lot or parcel of land within the maintenance assessment district is included herein. For a more particular description of the boundaries of the North Tahoe Public Utility District and the maintenance assessment district, reference is hereby made to the District boundary description on file in the office of the Clerk of the Board of Directors. Each lot or parcel of land assessed is described in the assessment list by reference to its parcel number as shown on the Assessor's Maps of the County of Placer. The Assessor Maps being too bulky to be bound with this Engineer's Report, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder and or Assessor's Office of the County of Placer.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**



NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)

SECTION 4 - METHOD OF ASSESSMENT

The basic premise of the assessment spread is to distribute costs in accordance with the benefits received. The costs being spread are for the maintenance and operation of parks and facilities and programs used for public recreation activities. Each lot or parcel of land assessed receives a benefit to the extent that its value is enhanced by the operation and maintenance of the facilities. Since the facilities being maintained generally consist of landscaping, lighting, and outdoor improvements, all developed lots or parcels receive an equal benefit; in addition, certain developed commercial property derives a benefit from its enhanced value to customers.

Vacant properties, both residential and commercial, receive less benefit than developed properties. In fact, the major benefit to vacant land accrues only when the lot or parcel is developed. Under the current regulatory climate, it takes approximately two years to develop a vacant lot or parcel. Some vacant parcels are currently in escrow for sale to the California Tahoe Conservancy or are eligible to be sold to the California Tahoe Conservancy, rendering the parcels undevelopable. It is determined, therefore, that vacant parcels will benefit only if and when they are developed. Thus, vacant parcels are assessed zero; if a vacant parcel is developed within the assessment district, it would be assessed an amount consistent with the type of development.

Assignment of ESFU

To compute individual assessments (the "Special Tax"), benefits received by both residential and commercial parcels are defined in terms of equivalent single family units (ESFU). A lot or parcel with one single family residential unit is equivalent to 1.0 ESFU. A factor of 1.0 ESFU also applies to all condominiums and time-share units. Mobile homes and apartment units are assigned 0.75 ESFU. Duplexes are assigned 2 ESFUs, and triplexes are assigned 3 ESFUs. Commercial parcels are each given a minimum of 1.0 ESFU. Motels and lodges are allocated ESFUs in proportion to the number of rooms, cabins, or studios, categorized in four groupings as listed below. Stores with more than 1,000 sq ft of space are allocated ESFUs based on 1.0 ESFU per 1,000 sq ft. Restaurants are allocated ESFUs on the basis of 1.0 ESFU per 25 seats (inside and outside, with no adjustment for seasonal use).

Not later than July 15 of each calendar year, the District (or employee or agent thereof appointed for the purposes hereof) will assign a number of ESFU's to each property within the CFD for which there is a distinct Placer County Assessor Parcel Number. ESFU's will be assigned using the chart below according to the use of the parcel as of May 1 of the current calendar year. Parcels on which development is under construction on May 1 will be given the ESFU for the type of development for which the building permit has been issued. Parcels on which all development is demolished by fire, earthquake, landslide or other catastrophic causes on May 1 shall be deemed to be vacant.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**

ESFU Chart

Below is a list of ESFU benefits according to the type of development:

| <u>Type of Development</u> | <u>ESFU</u> | <u>Type of Development</u> | <u>ESFU</u> |
|---|-------------|---|----------------------------|
| Residential, Single family | 1.00 | Commercial, motels, 21-75 units | 5.00 |
| Residential, duplex or two residences | 2.00 | Commercial, motels, over 75 units | 15.00 |
| Residential, triplex or three residences | 3.00 | Commercial, restaurants, up to 25 seats | 1.00 |
| Residential, condominium, single family | 1.00 | Commercial, restaurants, over 25 seats | 1.00 per 25 seats |
| Residential, mobile home, outside MH Park | 1.00 | Commercial, retail store, up to 1,000 sq ft | 1.00 |
| Residential, mobile home, inside MH Park | 0.75 | Commercial, retail store, over 1,000 sq ft | 1.00 per 1,000 sq ft |
| Residential, apartments, per unit | 0.75 | Commercial, general business | 1.00 |
| Commercial, motels, up to 10 units | 2.00 | Vacant, all | 0.00 |
| Commercial, motels, 11 - 20 units | 3.50 | | |

Maximum Special Tax

The maximum Special Tax shall be \$62.42 per 1.00 ESFU for the Fiscal Year 1995-96 and thereafter increases at the rate of two percent (2%) per annum in each succeeding Fiscal Year, unless the Board, by Resolution, determines that in a particular Fiscal Year, the amount of increase shall be less than 2%, in which event the increase shall be at such a lesser amount as prescribed by the Board. For the Fiscal Year 2026-2027 the maximum Special Tax shall be \$114.96 per 1.00 ESFU.

Duration of Special Tax

The Special Tax shall be levied in the CFD until the Fiscal Year in which the District no longer provides the recreation facilities and services paid for with the revenue of the Special Tax.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**

Exemption from Special Taxes

Parcels owned by the United States of America and the State of California, and any agency, department or mandatory thereof shall be exempt from levy of the Special Tax. The County of Placer, its agencies or departments, and any city, special district, including school districts or other political subdivisions of the State of California are exempt from levy of the Special Tax.

Prepayment of Special Tax

There shall be no right to prepay the Special Tax except during the Fiscal Year in which it is levied.

Appeal Rights

Any property owner who feels that the amount of their assessment is in error may file an appeal with the General Manager of the District. Only the computation of the Special Tax for a parcel or parcels of land may be appealed and only by the owner of such parcel or parcels. The District (or employee or agent thereof designated for such purpose) shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence about the amount of the Special Tax and make a decision within 60 days of the filing of the appeal with the District. Any such appeal is limited to correction of an assessment on the next-ensuing Fiscal Year billing and no cash refund shall be made (except for the last year of the Special Tax levy). The decision of the District made in this fashion shall be final, there shall be no appeal to the District Board of Directors or other legislative body and the exhaustion of the appeal procedure set forth herein shall be the absolute precondition of the maintenance of any legal action by any property owner about the amount of the Special Tax.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**

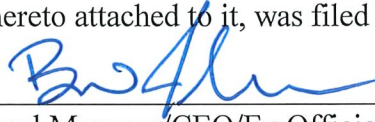
**ASSESSMENT ROLL
COMMUNITY FACILITIES DISTRICT NO. 94-1
FISCAL YEAR 2026-2027**

Reference is hereby made to the Assessment Roll in and for said assessment proceedings on file in the office of the Clerk of the Board of Directors, said Assessment Roll being too bulky to be bound with this Engineer's Report.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
Community Facilities District No. 94-1
(Recreation District)**

CERTIFICATIONS
FISCAL YEAR 2026 – 2027

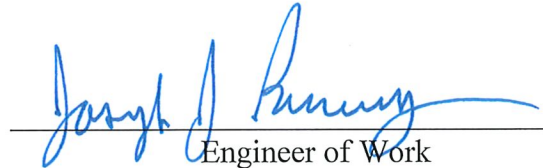
1. I, General Manager/CEO/Ex Officio Clerk of the Board of the North Tahoe Public Utility District, California, hereby certify that the foregoing Assessment, in the amounts set forth in Column (1), with the diagram thereto attached to it, was filed with me on July 6, 2026.



General Manager/CEO/Ex Officio Clerk of the Board

2. I have prepared this Engineer's Report and do hereby certify that the amounts set forth in Section 2 under Engineer's Cost Estimate on page 2 of the foregoing Report have been computed in accordance with the formula set forth in Ordinance No. 279, duly adopted by the Board of Directors of the North Tahoe Public Utility District on April 11, 1995.

Dated: June 29, 2026



Engineer of Work

3. I, the General Manager/CEO/Ex Officio Clerk of the Board of the North Tahoe Public Utility District, California, hereby certify that the foregoing Assessment, in the amounts set forth in Section 2 under Engineer's Cost Estimate on page 2 with the diagram attached to the Report, was approved and confirmed by the Board of Directors of the North Tahoe Public Utility District on July 14, 2026, by Resolution No. 2026-12.

General Manager/CEO/Ex Officio Clerk of the Board



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: July 14, 2026

ITEM: D-2

FROM: Accounting Department

SUBJECT: Public Hearing Authorizing Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges

RECOMMENDATION:

Adopt Resolution 2026-13, a Resolution of the North Tahoe Public Utility District Board of Directors, authorizing the annual lien action on delinquent and unpaid sewer and water charges.

DISCUSSION:

On an annual basis, the District submits its delinquent accounts that it considers as uncollectible to Placer County for a lien to be placed against the property owner's property tax bill in the forthcoming fiscal year. The County remits payment using the Teeter Plan, which pays 55% of the amount in late January, 40% in May, and the balance of 5% in August. For this service, the County charges approximately a 2% collection fee. This year the District is submitting \$53,200 to the County for collection on 18 parcels. The District is submitting Water and Sewer account balances which are over 60 days past due in amounts greater than \$30 as of July 1st, for non-governmental accounts.

A listing of the delinquent accounts is on file with the District Clerk.

FISCAL ANALYSIS:

The fiscal impact of this action is approximately \$1,064 for the County's collection fee of the delinquent accounts and \$53,200 from Accounts Receivable to County Receivable on the Balance Sheet.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District; and Objective B: Ensure financial sustainability of the District.


ATTACHMENTS: Resolution 2026-13

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By: 

Patrick Grimes
Chief Financial Officer

Approved By: 

Bradley A. Johnson, P.E.
General Manager/CEO

**RESOLUTION NO 2026-13
OF THE BOARD OF DIRECTORS
OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT
AUTHORIZING THE ANNUAL LIEN ACTION ON DELINQUENT
AND UNPAID SEWER AND WATER BILLINGS**

WHEREAS, the Board of Directors of the North Tahoe Public Utility District has determined that delinquent sewer user charges and water user charges remaining unpaid over 60 days may be collected for the benefit of the taxpayers and customers of the District;

WHEREAS, the North Tahoe Public Utility District Board of Directors has determined that the best method of collecting these aforementioned delinquent charges is to place these charges on the Placer County Tax Rolls; and

WHEREAS, the County has required as a condition of the collection of said charges that the District warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT AS FOLLOWS:

1. That the District hereby requests the Placer County Board of Supervisors approve a special assessment code for the purpose of collection of the aforementioned delinquent accounts.
2. That the District hereby requests the Board of Supervisors adopt a resolution to approve the inclusion of these amounts of the Fiscal Year 2026-2027 Placer County Tax Roll.
3. That the delinquent charges as mentioned are listed on the attached and made a part of this Resolution.
4. The District warrants and represents that the taxes, assessments, fees and/or charges imposed by the District and being requested to be collected by Placer County comply with all requirements of state law, including but not limited to Articles XIIIC and XIIID of the California Constitution (Proposition 218).
5. The District releases and discharges the County, and its officers, agents and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County on the property tax roll of any taxes, assessments, fees and/or charges on behalf of District.
6. In consideration for the County's collection of the charge through the County's property tax roll, the District agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District's said taxes, assessments, fees and/or charges requested to be collected by County for District, or in any manner arising out of District's establishment and imposition of said taxes,

assessments, fees and/or charges. District agrees that in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District, including property taxes.

7. The District agrees that its officers, agents and employees will cooperate with the County by responding to all inquiries referred to District by County from any person concerning the District's taxes, assessments, fees and/or charges, and that District will not refer such persons to County officers and employees for response.
8. The District agrees to pay the County for the reasonable and ordinary charges to recoup its costs of placement and collection on the tax rolls at the agreed upon rate of 2% of the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 14th DAY OF JULY, 2026 BY THE FOLLOWING ROLL CALL VOTE:

**AYES:
NOES:
ABSTAIN:
ABSENT:**

**Sue Daniels, President
Board of Directors**

ATTEST:

**Bradley A. Johnson, P.E.
General Manager/CEO**