



**AGENDA AND MEETING NOTICE  
OF THE FINANCE COMMITTEE  
NORTH TAHOE PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS**

**Monday, June 8, 2026, at 2:30 P.M.**

**North Tahoe Public Utility District  
Administrative Offices  
875 National Avenue  
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District  
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, June 8, 2026, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on June 8, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to [mmoga@ntpud.org](mailto:mmoga@ntpud.org), mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

**1. CALL TO ORDER**

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

**3. TOPICS OF DISCUSSION**

- a. [Review Accounts Paid & Payable for the Period from May 12, 2026 – June 8, 2026 – Recommendation to Full Board \(Page 8\)](#)
- b. [Review April Financial Statements – Recommendation to Full Board \(Pages 9-49\)](#)
- c. [Review North Tahoe Event Center Event Projections \(Pages 24-28\)](#)
- d. [Review Cash Flow \(Pages 41-47\)](#)
- e. [Review Grant Revenue Activity \(Pages 48-49\)](#)
- f. [Review Request to Accept Independent Audit Report of the Money Purchase Pension Plan for Calendar Year 2025 – Recommendation to Full Board \(Pages 52-66\)](#)
- g. [Annual Public Hearing on Open Positions and Recruitment Status – Recommendation to Full Board \(Pages 67-71\)](#)
- h. [Review Resolution 2026-06 – Adopting the District's Annual Operating and Capital Improvement Program Budgets for Fiscal Year 2026/2027 – Recommendation to Full Board \(Pages 72-159\)](#)
- i. [Review Resolution 2026-07 – Adopting the District's Publicly Available Pay Schedule for Fiscal Year 2026-2027 – Recommendation to Full Board \(Pages 160-164\)](#)
- j. [Review Resolution 2026-08 – Establishing the District's Annual Appropriations limit for fiscal 2026/2027 – Recommendation to Full Board \(Page 165\)](#)

- k. Review Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager's Sending Limit Authority – Recommendation to Full Board – Recommendation to Full Board (*Pages 166-168*)
- l. Update on Audit Preparation (*Page 5*)
- m. Update on Customer Service Activities (*Page 6*)
- n. Review Long-Range Calendar (*Page 6*)

#### 4. **ADJOURNMENT**



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** June 8, 2026  
**FROM:** Chief Financial Officer  
**SUBJECT:** Finance Committee Memo

**SELECTED TOPICS OF DISCUSSION:**

**A. Review Accounts Paid and Payable – Recommendation to Full Board**

*There were no questions raised by the Finance Committee during the Period between May 12, 2026, and June 8, 2026.*

**B. Review Draft Financial Statements as of April 30, 2026 – Recommendation to Full Board**

Please refer to the memo titled *Draft Financial Reports through April 30, 2026*, to the Board of Directors.

**C. North Tahoe Event Activity**

The Event Center continues its strong performance with total Operating Revenue of \$413,780 which is \$75,050 better than budget for the nine-month period ended March 31, 2026. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there is approximately \$657,000 of future events committed compared to approximately \$515,000 for the same time last year.

**D. Cash Flow**

Cash flow has rebounded from the heavy construction activity at the end of FY 2025 due primarily to the three million-dollar plus construction projects related to the Trail Extension effort, the Trout Street Watermain and Fire Suppression effort, and the Smart Meter Replacement effort. In particular, cash and investment balances increased significantly after we received approximately \$4.9 million for property taxes back in January.

As of April 30, 2026, the amount of cash and investment reported in the Treasurer's report was approximately \$13.8 million compared to approximately \$13.7 in the prior month. The balance at this time in 2025 was approximately \$12.0 million, and

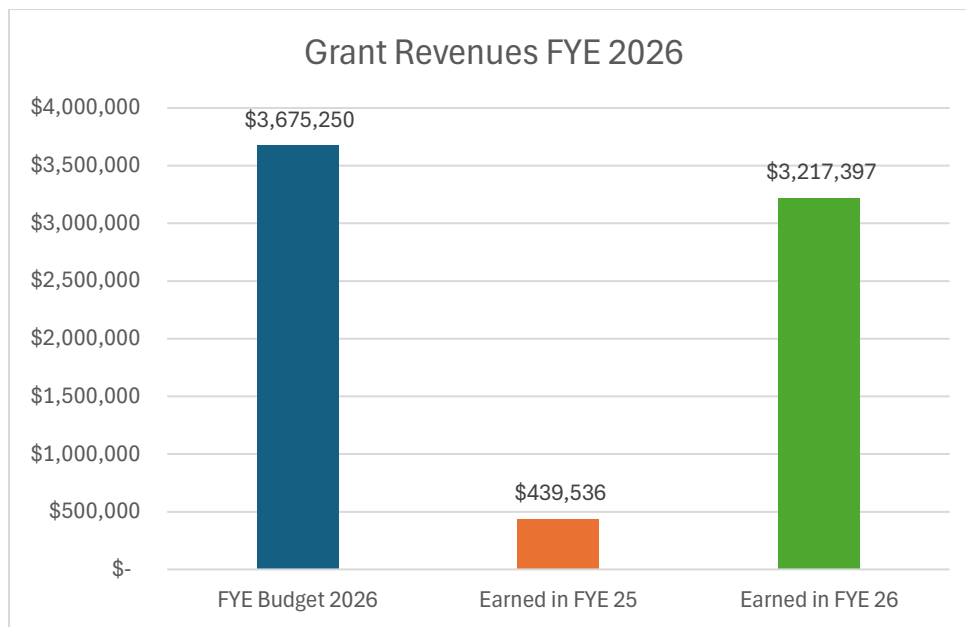
in 2024 was approximately \$9.7 million. (This information is included for informational purposes as of a point in time.)

### E. Grant Revenue

The District's current grant portfolio for the FYE 2026 consists of approximately 16 individual grants with an aggregate award value of \$5.2 million at the beginning of FYE 2026. For additional details on each individual award, please refer to page 33 of the March 2026 financial statements.

As reported previously, the District anticipated a shortfall by as much as \$458,000 due primarily to a number of grants having activity in June 2025 (the last month of the FYE 2025) which was different from the budget which anticipated the activity in FYE 2026. The major grant projects are completed or nearly completed.

Below is a bar graph which the District's staff is using to track the grant activity. At this stage, it does appear that the District may reduce the anticipated deficit to closer to \$400,000 depending on the activity through June 30, 2026.



### F. Review Request to Accept Independent Audit Report of the Money Purchase Pension Plan for Calendar Year 2025 – Recommendation to Full Board

The District's Auditor, MUN CPAs, have completed their audit of the calendar year 2025 Money Purchase Pension Plan and have issued an unmodified opinion.

### G. Review Annual Public Hearing on Open Positions and Recruitment Status

Under AB 2561, which came into effect last year, public agencies are required to present annual updates on their open positions, recruitment, and retention status during the public hearing. The goal of this law is to address public sector staffing issues and challenges. This item occurs prior to the adoption of the budget.

**H. Review Resolution 2026-06 – Adopting the District’s Annual Operating and Capital Improvement Program Budgets for Fiscal Year 2025-2026 – Recommendation to Full Board**

The proposed Operating Budget with projected Operating Revenue growth of 9.5% and Operating Expense growth of 14.9% will result in a Net Income of \$3,030,868 with an Earnings Before Interest, Depreciation & Amortization (EBIDA) of \$7,422,647 made available to support a proposed Capital Investment of \$10,745,000.

No Change in the number of full-time positions is proposed.

**I. Review Resolution 2026-07 – Adopting the District’s Publicly Available Pay Schedules for Fiscal Year 2026-27 – Recommendation to Full Board**

The March 2026 CPI used to determine the calculation of the COLA for the coming budget year, published April 10th, resulted in a 2.5% COLA adjustment to the pay schedules for the coming budget year. New for Fiscal Year 2026-27 is a publicly available pay schedule for the District’s seasonal and part-time positions.

**J. Review Resolution 2026-08 – Establishing the District’s Annual Appropriations Limit for Fiscal Year 2026 – Recommendation to Full Board**

The calculated Fiscal Year 2026-27 appropriations limit is \$17,137,072. The anticipated property tax amount of \$8,100,000 and the estimated annual Community Facility District tax of \$800,000 are under the appropriations limit by \$8,239,072.

**K. Review Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager’s Spending Limit Authority – Recommendation to Full Board**

Staff is requesting Board approval of six purchase orders for Fiscal Year 2026-27, in support of the proposed budget, in the amount of \$728,840.

**L. Update on Audit Preparation**

We recently initiated discussions with Auditors on the new GASB Statements No. 103 and 104 are updated Governmental Accounting Standards Board requirements designed to increase clarity, transparency, and consistency in financial reporting for state and local governments.

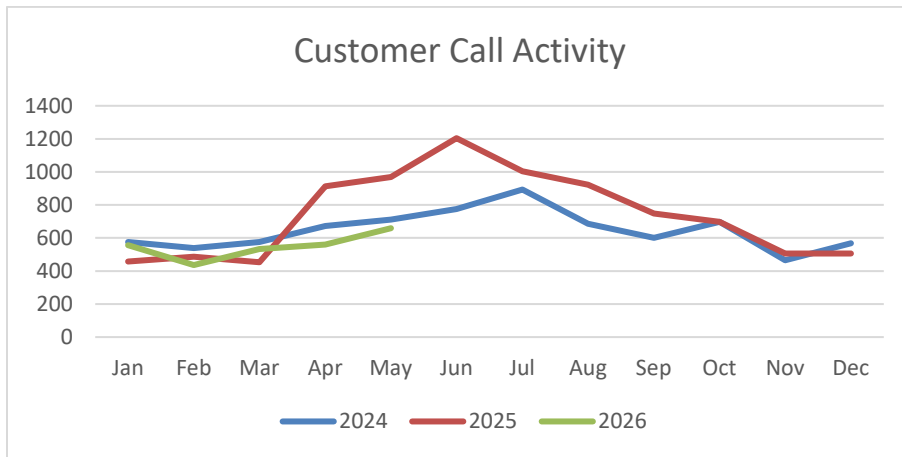
In addition, we are reviewing calendars so we can finalize dates for interim and field work.

## M. Customer Services Activity

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so that the relatively stable information could be circulated. Please refer to the table below for month-to-month activity.

FY26 UB Metrics	July	August	September	October	November	December	January	February	March	April	May	June
<b>Sewer</b>												
EDU's	7,234	7,234	7,231	7,232	7,233	7,232	7,232	7,234	7,234	7,233	7,234	7,234
Accounts	5,598	5,598	5,600	5,598	5,599	5,599	5,602	5,602	5,602	5,601	5,600	5,600
<b>Water Accounts</b>												
Single Family	3,223	3,223	3,227	3,226	3,226	3,226	3,227	3,227	3,228	3,229	3,229	3,230
Multi-Residential	264	265	265	266	266	266	265	265	265	265	264	264
Commercial	220	220	220	219	219	219	219	219	219	213	218	218
Fire	195	195	200	201	204	204	207	207	207	208	208	209
Irrigation	78	78	78	78	78	78	78	78	78	78	78	78
Total Water Accounts	3,980	3,981	3,990	3,990	3,993	3,993	3,996	3,996	3,997	3,993	3,997	3,999

In addition, the Customer Service Department also started tracking its phone volume. As expected, FY 25 experienced a historically high level of calls primarily related to the new invoicing software and automated payment process.




## N. Review of the Long-Range Planning Calendar

Next Month Agenda:

- i. Review Financial Statements
- ii. Review Accounts Paid & Payable
- iii. Review Annual Levy of Special Tax for Community Facilities District (CFD) 94-1 – Recommendation to Full Board
- iv. Review Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges – Recommendation to Full Board
- v. Review Sewer and Water Account Write-offs

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** June 9, 2026

**ITEM:** G-1

**FROM:** Accounting Department

**SUBJECT:** Approve Accounts Paid and Payable for the Period from May 12, 2026 to June 8, 2026

**RECOMMENDATION:**

Approve accounts paid and payable from May 12, 2026 to June 8, 2026.

**DISCUSSION:**

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

**FISCAL ANALYSIS:**


Sufficient funds are included in the 2025-2026 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

**ATTACHMENTS:** N/A

**MOTION:** Approve Staff Recommendation

**REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO



## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** June 9, 2026

**ITEM:** I-3a

**FROM:** Finance Department

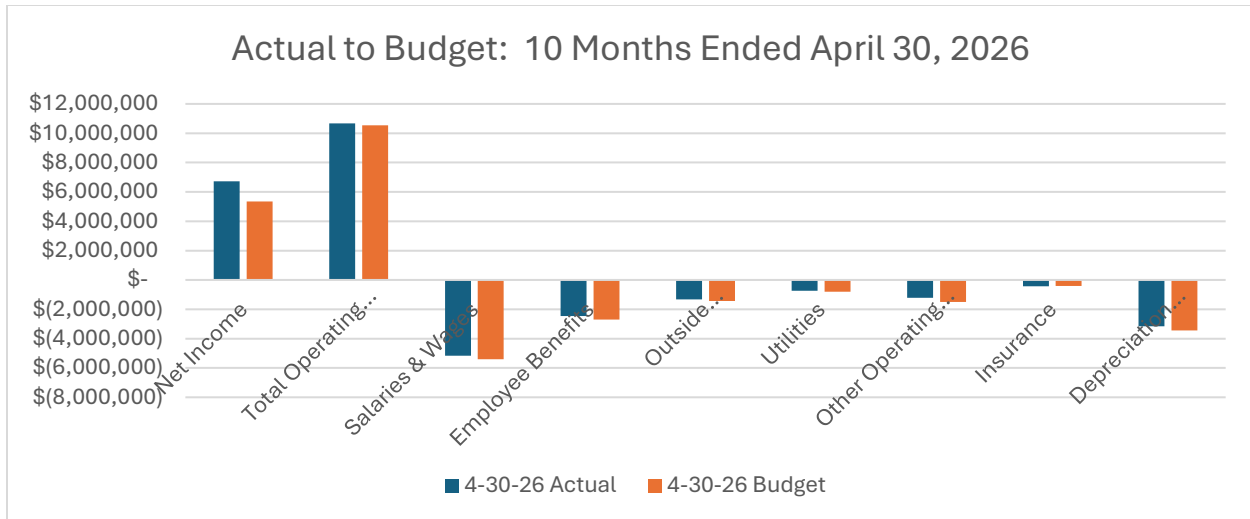
**SUBJECT:** Draft Financial Reports through April 30, 2026

### **All Funds Consolidated**

For the ten months ending April 30, 2026, the District reported consolidated net income of \$6,732,276, which is \$1,391,164 favorable compared to the budgeted net income of \$5,341,112. Performance continues to track similarly to March, with consolidated results benefiting from slightly above-budget operating revenues, strong personnel-related savings, and continued timing-related benefits in depreciation. This positive variance is primarily attributable to three things:

1. The District accounted for the \$422,500 payment from CalTrans related to the SEP (Supplemental Environmental Plan). Notably, this will be reflected as a stand-alone item on our audited financial statements as a capital contribution.
2. Consistent with the first half of the year, operating revenues continue to be slightly more than budget, and significant savings across multiple operating expense categories are being experienced.
3. Depreciation related to completed (or nearly completed projects) is running behind budget based on the “intentional” timing of capital projects being placed into the general ledger. The reason for the delay relates to an improved method of isolating individual categories of significant capital projects.

Collectively, the favorable variances more than offset a \$457,853 (or 12.5%) shortfall in Grant Revenue. As reported in previous reports to the Board, the grant revenue is currently expected to be more than \$400,000 under budget due to a number of factors, including significant construction activity in June of FYE 2025, which was budgeted for FYE 2026. Grants are lower than budgeted in both the Water Fund and Recreation and Park Fund and each is expected to finish lower than the budget.



#### **Line 4 – Total Operating Revenue**

- Actual: \$10,661,481
- Budget: \$10,546,300
- Variance: \$115,181 favorable

April’s consolidated revenue follows the March trend: strong performance in Recreation & Parks and the Event Center continues to offset subtle revenue variances in the Wastewater and Water Funds. As noted in the March report, Wastewater connection fees are running well below the \$60,000 annual budget, but these fees are historically volatile (last year ultimately ended at \$86,000). Water revenue differences reflect lower metered consumption and remains consistent with the pattern reported in March.

#### **Line 6 – Salaries and Wages**

- Actual: \$(5,160,765)
- Budget: \$(5,409,855)
- Variance: \$249,090 favorable

Vacancies and hiring lags continue to drive personnel savings across nearly all funds. These savings are consistent with March’s explanation, including the timing lag related to key positions—particularly in General & Administrative and the Event Center (where two vacancies identified in March were recently filled).

#### **Line 7 – Employee Benefits**

- Actual: \$(2,462,929)
- Budget: \$(2,709,958)
- Variance: \$247,029 favorable

Employee benefit savings remain aligned with vacancy-driven savings noted above. As described in previous months, benefit costs were front-loaded earlier in the fiscal year, and year-end savings over \$230,000 remain forecast due to idle positions and lower workers' compensation costs.

#### **Line 8 – Outside Services / Contractual**

- Actual: \$(1,330,257)
- Budget: \$(1,445,899)
- Variance: \$115,642 favorable

The G&A Fund continues to lead the favorable variance which more than offsets the relatively minor negative variances in Wastewater, Recreation and Parks, and Fleet Funds.

#### **Line 9 – Utilities**

- Actual: \$(737,968)
- Budget: \$(800,572)
- Variance: \$62,604 favorable

Utility savings remain consistent across all funds. The double-digit rate increase that was expected before the end of the fiscal year was received in April.

#### **Line 10 – Other Operating Expenses**

- Actual: \$(1,226,577)
- Budget: \$(1,509,901)
- Variance: \$283,324 favorable

Savings are again primarily linked to delayed start dates for projects and administrative items. The Fleet & Equipment Fund and Wastewater Fund continue to deliver the strongest favorability in this category, consistent with trends described in prior months.

#### **Line 11 – Insurance**

- Actual: \$(422,387)
- Budget: \$(420,770)
- Variance: \$(1,617) unfavorable

Insurance remains nearly flat to budget. As described in March, premiums increased due to higher asset replacement values and traditional premium increases during the March renewals. Minor misallocations noted in March (particularly in the Fleet Fund) continue to influence small variances but do not represent ongoing operational concerns.

## Line 14 – Depreciation

- Actual: \$(3,157,463)
- Budget: \$(3,447,701)
- Variance: \$290,238 favorable

Consistent with the March narrative, this variance results from the intentional timing of placing large capital projects into service as the District refines its asset classification methodology. Several significant projects remain under review. Depreciation will increase once retroactive entries are completed prior to year-end.

## Wastewater Fund

For the year-to-date through April 30, 2026, the Wastewater Fund reported a net loss of \$(366,059), which is \$305,522 favorable compared to the budgeted loss of \$(671,581). The Wastewater Fund continued to experience operating revenues below budget, slightly improving relative to March. Most operating expenses stayed favorable; however, Outside Services shifted to an unfavorable variance in April after posting a positive variance in March. Net position remained favorable to budget but declined modestly month-over-month as revenue performance continues to lag.

- **Total Operating Revenue (Line 4)** was \$4,612,152, which is \$89,730 below budget. As noted previously, connection fees continue to track significantly below the \$60,000 annual budget.
- **Salaries and Wages (Line 6)** were \$(1,084,693), which is \$33,582 better than budget.
- **Employee Benefits (Line 7)** were \$(525,955), which is \$87,702 better than budget.
- **Outside Services (Line 8)** were \$(171,257), which is \$13,112 over budget. The slightly higher costs are driven by contractual technical needs and timing differences.
- **Utilities (Line 9)** were \$(206,479), which is \$11,381 better than budget.
- **Other Operating Expenses (Line 10)** were \$(138,739), which is \$70,836 better than budget.
- **Insurance (Line 11)** was \$(90,473), which is \$1,255 better than budget.
- **Depreciation (Line 14)** was \$(1,028,264), which is \$36,666 better than budget.

## Water Fund

For the year-to-date through April 30, 2026, the Water Fund reported net income of \$2,861,025, which is \$420,039 favorable compared to the budgeted income of \$2,440,986. The Water Fund again produced results exceeding budget expectations. Operating revenues remained slightly below plan, but all major expense categories continued to run favorable. Net income strengthened further in April, continuing the positive trend from March.

- **Total Operating Revenue (Line 4)** was \$4,672,103, which is \$4,025 below budget. This variance is driven primarily by metered water sales running below baseline projections.
- **Salaries and Wages (Line 6)** were \$(938,209), which is \$25,298 better than budget.
- **Employee Benefits (Line 7)** were \$(451,372), which is \$68,826 better than budget.
- **Outside Services (Line 8)** were \$(215,428), which is \$45,707 better than budget.
- **Utilities (Line 9)** were \$(299,071), which is \$33,809 better than budget.
- **Other Operating Expenses (Line 10)** were \$(349,167), which is \$35,158 better than budget.
- **Insurance (Line 11)** was \$(90,473), which is \$1,255 better than budget.
- **Depreciation (Line 14)** was \$(1,093,667), which is \$256,759 better than budget.

## Recreation & Parks Fund

For the year-to-date through April 30, 2026, the Recreation & Parks Fund reported net income of \$2,577,368, which is \$690,750 favorable compared to the budgeted income of \$1,886,618. Revenues continued to outperform budget expectations in April, improving upon the already strong March results. Major operating expenses remained favorable; however, Outside Services continued to run over budget, and the magnitude of the unfavorable variance increased. Despite this cost pressure, net income remained substantially above budget.

- **Total Operating Revenue (Line 4)** was \$1,339,950, which is \$201,660 better than budget. As mentioned previously, the strong performance was anchored by robust sledding area parking fees and event traffic.
- **Salaries and Wages (Line 6)** were \$(977,509), which is \$38,168 better than budget.

- **Employee Benefits (Line 7)** were \$(446,228), which is \$70,079 better than budget.
- **Outside Services (Line 8)** were \$(279,461), which is \$17,916 over budget which as previously shared is related to upgraded linen options for weddings.
- **Utilities (Line 9)** were \$(114,361), which is \$581 better than budget.
- **Other Operating Expenses (Line 10)** were \$(165,781), which is \$20,834 better than budget.
- **Insurance (Line 11)** was \$(92,156), which is \$428 over budget.
- **Depreciation (Line 14)** was \$(770,658), which is \$5,847 better than budget.

### **Event Center Fund**

For the year-to-date through April 30, 2026, the Event Center Fund reported a net loss of \$(191,232), which is \$145,549 favorable compared to the budgeted loss of \$(336,781). The Event Center delivered another month of strong performance, with revenues exceeding budget by a wider margin than in March. Net loss continued to improve relative to expectations. Salaries and benefits remained favorable, but Outside Services continued its unfavorable trend with an increasing variance over prior month.

- **Total Operating Revenue (Line 4)** was \$483,468, which is \$112,548 better than budget. Consistent with trends all year, the forward booking pipelines remain exceptionally strong at approximately \$657,000 compared to prior year of approximately \$515,000.
- **Salaries and Wages (Line 6)** were \$(292,927), which is \$26,528 better than budget.
- **Employee Benefits (Line 7)** were \$(139,881), which is \$31,786 better than budget.
- **Outside Services (Line 8)** were \$(60,102), which is \$27,927 over budget which as previously shared is related to upgraded linen options for weddings and is offset by the incremental increases in revenue.
- **Utilities (Line 9)** were \$(65,171), which is \$1,589 better than budget.
- **Other Operating Expenses (Line 10)** were \$(95,892), which is \$1,265 better than budget.

### **Fleet & Equipment Fund**

For the year-to-date through April 30, 2026, the Fleet & Equipment Fund reported net income of \$173,681, which is \$90,739 favorable compared to the budgeted income of

\$82,942. The Fleet and Equipment Fund maintained favorable net income results, driven primarily by continued savings in other operating expenses. Salaries and benefits also remained positive. However, the unfavorable variances in Insurance, Outside Services, and Depreciation expanded slightly in April.

- **Salaries and Wages (Line 6)** were \$(136,855), which is \$1,012 better than budget.
- **Employee Benefits (Line 7)** were \$(72,552), which is \$11,157 better than budget.
- **Outside Services (Line 8)** were \$(21,363), which is \$7,583 over budget. The pressure centers around higher-than-budgeted due to unscheduled repairs.
- **Utilities (Line 9)** were \$(7,550), which is \$1,060 better than budget.
- **Other Operating Expenses (Line 10)** were \$(127,092), which is \$91,608 better than budget.
- **Insurance (Line 11)** was \$(50,465), which is \$4,257 over budget primarily related to a minor broker fee misallocation between accounts.
- **Depreciation (Line 14)** was \$(209,746), which is \$2,356 over budget slightly due primarily to the timing of completed projects.

### **General & Administrative Fund**

For the year-to-date through April 30, 2026, the General & Administrative Fund reported net income of \$1,486,262, which is \$(115,886) unfavorable compared to the budgeted income of \$1,602,148. The General and Administrative Fund saw a continuation of favorable variances in most operating expense categories. Revenues remained slightly above budget. However, the unfavorable variance in net income increased marginally as cost-allocation timing issues persisted.


- **Total Operating Revenue (Line 4)** was \$37,276, which is \$7,276 better than budget.
- **Salaries and Wages (Line 6)** were \$(2,023,500), which is \$151,029 better than budget.
- **Employee Benefits (Line 7)** were \$(966,822), which is \$9,265 better than budget.
- **Outside Services (Line 8)** were \$(642,748), which is \$108,546 better than budget.
- **Utilities (Line 9)** were \$(110,507), which is \$15,773 better than budget.


- **Other Operating Expenses (Line 10)** were \$(445,799), which is \$64,887 better than budget.
- **Insurance (Line 11)** was \$(98,820), which is \$558 better than budget.
- **Depreciation (Line 14)** was \$(55,129), which is \$6,679 over budget slightly due primarily to the timing of completed projects.

**ATTACHMENTS:**

Financial Report for April 30, 2026

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E  
General Manager/CEO



**Statement of Revenues and Expenses  
For the Period Ended April 30, 2026**

Income Statement	Month-To-Date				Year-To-Date				FY 2025
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 1,041,045	\$ 958,127	\$ 82,918	8.7%	\$ 10,502,919	\$ 10,380,120	\$ 122,799	1.2%	\$ 9,626,284
3 Internal Revenue	15,088	14,942	146	1.0%	158,562	166,180	(7,618)	-4.6%	151,543
<b>4 Total Operating Revenue</b>	<b>\$ 1,056,133</b>	<b>\$ 973,069</b>	<b>\$ 83,064</b>	<b>8.5%</b>	<b>\$ 10,661,481</b>	<b>\$ 10,546,300</b>	<b>\$ 115,181</b>	<b>1.1%</b>	<b>\$ 9,777,827</b>
5									
6 Salaries and Wages	\$ (493,626)	\$ (541,289)	\$ 47,663	8.8%	\$ (5,160,765)	\$ (5,409,855)	\$ 249,090	4.6%	\$ (5,000,430)
7 Employee Benefits	(261,447)	(276,932)	15,485	5.6%	(2,462,929)	(2,709,958)	247,029	9.1%	(2,348,535)
8 Outside Services/Contractual	(159,981)	(134,487)	(25,494)	-19.0%	(1,330,257)	(1,445,899)	115,642	8.0%	(1,177,099)
9 Utilities	(70,769)	(73,542)	2,773	3.8%	(737,968)	(800,572)	62,604	7.8%	(738,903)
10 Other Operating Expenses	(140,843)	(121,564)	(19,279)	-15.9%	(1,226,577)	(1,509,901)	283,324	18.8%	(1,226,936)
11 Insurance	(50,205)	(50,297)	92	0.2%	(422,387)	(420,770)	(1,617)	-0.4%	(370,760)
12 Internal Expense	(15,088)	(14,942)	(146)	-1.0%	(158,562)	(166,180)	7,618	4.6%	(149,515)
13 Debt Service	-	-	-	0.0%	(5,744)	(5,744)	-	0.0%	(19,779)
14 Depreciation	(325,759)	(360,964)	35,205	9.8%	(3,157,463)	(3,447,701)	290,238	8.4%	(3,141,727)
<b>15 Total Operating Expense</b>	<b>\$ (1,517,718)</b>	<b>\$ (1,574,017)</b>	<b>\$ 56,299</b>	<b>3.6%</b>	<b>\$ (14,662,652)</b>	<b>\$ (15,916,580)</b>	<b>\$ 1,253,928</b>	<b>7.9%</b>	<b>\$ (14,173,684)</b>
16									
<b>17 Operating Income(Loss)</b>	<b>\$ (461,585)</b>	<b>\$ (600,948)</b>	<b>\$ 139,363</b>	<b>23.2%</b>	<b>\$ (4,001,171)</b>	<b>\$ (5,370,280)</b>	<b>\$ 1,369,109</b>	<b>25.5%</b>	<b>\$ (4,395,857)</b>
18									
<b>19 Non-Operations</b>									
20 Property Tax Revenue	\$ 625,000	\$ 625,000	\$ -	0.0%	\$ 6,250,000	\$ 6,250,000	\$ -	0.0%	\$ 5,750,000
21 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	595,443	608,330	(12,887)	-2.1%	580,952
22 Grant Revenue	13,635	-	13,635	100.0%	3,217,397	3,675,250	(457,853)	-12.5%	961,947
23 Interest	30,570	10,000	20,570	205.7%	253,174	180,000	73,174	40.7%	295,281
24 Other Non-Op Revenue	12,728	8,151	4,577	56.2%	134,806	81,145	53,661	66.1%	179,150
25 Capital Contribution	-	-	-	0.0%	422,500	-	422,500	100.0%	-
26 Other Non-Op Expenses	(13,602)	(8,333)	(5,269)	-63.2%	(139,873)	(83,333)	(56,540)	-67.8%	(338,283)
<b>27 Income(Loss)</b>	<b>\$ 266,290</b>	<b>\$ 94,703</b>	<b>\$ 171,587</b>	<b>181.2%</b>	<b>\$ 6,732,276</b>	<b>\$ 5,341,112</b>	<b>\$ 1,391,164</b>	<b>26.0%</b>	<b>\$ 3,033,190</b>
28									
<b>29 Additional Funding Sources</b>									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>32 Balance</b>	<b>\$ 266,290</b>	<b>\$ 94,703</b>	<b>\$ 171,587</b>	<b>181.2%</b>	<b>\$ 6,732,276</b>	<b>\$ 5,341,112</b>	<b>\$ 1,391,164</b>	<b>26.0%</b>	<b>\$ 3,033,190</b>
Operating Income	\$ (461,585)	\$ (600,948)	\$ 139,363	23.2%	\$ (4,001,171)	\$ (5,370,280)	\$ 1,369,109	25.5%	\$ (4,395,857)
Net Income(Loss)	\$ 266,290	\$ 94,703	\$ 171,587	181.2%	\$ 6,732,276	\$ 5,341,112	\$ 1,391,164	26.0%	\$ 3,033,190
Earnings Before Interest, Depreciation & Amortization	\$ 592,049	\$ 455,667	\$ 136,382	29.9%	\$ 9,895,483	\$ 8,794,557	\$ 1,100,926	12.5%	\$ 6,194,696
Operating Ratio	144%	162%	-18%	-11.2%	138%	151%	-13%	-8.9%	145%
Operating Ratio - plus Tax & CFD	87%	95%	-8%	-8.1%	84%	91%	-8%	-8.4%	88%
Debt Service Coverage Ratio					1,172.05	929.86	24219%	68767%	153.35



**Actual Results For the Month Ended April 30, 2026**

<b>Income Statement</b>	<b>Wastewater</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative</b>	<b>Total</b>
<b>1 Operations</b>						
2 Operating Revenue	\$ 481,939	\$ 443,371	\$ 112,548	\$ -	\$ 3,186	\$ 1,041,045
3 Internal Revenue	4,530	4,928	5,630	-	-	15,088
<b>4 Total Operating Revenue</b>	<b>\$ 486,469</b>	<b>\$ 448,299</b>	<b>\$ 118,178</b>	<b>\$ -</b>	<b>\$ 3,186</b>	<b>\$ 1,056,133</b>
5						
6 Salaries and Wages	\$ (107,076)	\$ (92,076)	\$ (86,854)	\$ (13,215)	\$ (194,405)	\$ (493,626)
7 Employee Benefits	(53,015)	(45,588)	(43,343)	(7,199)	(112,301)	(261,447)
8 Outside Services/Contractual	(24,264)	(39,600)	(25,114)	(2,035)	(68,968)	(159,981)
9 Utilities	(28,742)	(17,950)	(13,036)	(677)	(10,364)	(70,769)
10 Other Operating Expenses	(32,513)	(40,304)	(21,149)	(14,870)	(32,008)	(140,843)
11 Internal Expense	(1,915)	(1,278)	(5,732)	(143)	(6,020)	(15,088)
12 Debt Service	-	-	-	-	-	-
13 Insurance	(10,908)	(10,908)	(10,908)	(5,616)	(11,865)	(50,205)
14 Depreciation	(102,826)	(112,921)	(83,379)	(21,120)	(5,513)	(325,759)
15 Total Operating Expense	(361,260)	(360,625)	(289,514)	(64,875)	(441,443)	(1,517,717)
16						
<b>17 Operating Contribution</b>	<b>\$ 125,210</b>	<b>\$ 87,674</b>	<b>\$ (171,336)</b>	<b>\$ (64,875)</b>	<b>\$ (438,257)</b>	<b>\$ (461,585)</b>
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(28,402)	(21,440)	(19,288)	69,129	-	-
21 Allocation of General & Administrative	(149,419)	(148,732)	(116,654)	-	414,805	-
<b>22 Operating Income(Loss)</b>	<b>\$ (52,611)</b>	<b>\$ (82,498)</b>	<b>\$ (307,277)</b>	<b>\$ 4,254</b>	<b>\$ (23,452)</b>	<b>\$ (461,585)</b>
23						
<b>24 Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 208,333	\$ 266,667	\$ 8,333	\$ 141,667	\$ 625,000
26 Community Facilities District (CFD 94-1)	-	-	59,544	-	-	59,544
27 Grant Revenue	-	-	13,635	-	-	13,635
28 Interest	-	-	-	-	30,570	30,570
29 Other Non-Op Revenue	-	4,577	-	-	8,151	12,728
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	(1,988)	-	(595)	-	(11,018)	(13,602)
<b>32 Income(Loss)</b>	<b>\$ (54,599)</b>	<b>\$ 130,412</b>	<b>\$ 31,973</b>	<b>\$ 12,587</b>	<b>\$ 145,918</b>	<b>\$ 266,291</b>
33						
<b>34 Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
<b>37 Balance</b>	<b>\$ (54,599)</b>	<b>\$ 130,412</b>	<b>\$ 31,973</b>	<b>\$ 12,587</b>	<b>\$ 145,918</b>	<b>\$ 266,291</b>
Earnings Before Interest, Depreciation & Amortization	\$ 48,227	\$ 243,333	\$ 115,352	\$ 33,707	\$ 151,431	\$ 592,050
Operating Ratio	74%	80%	245%		13855%	Median
Operating Ratio - plus Tax & CFD	74%	55%	65%	779%	305%	54%



**YTD For the Period Ended April 30, 2026**

<b>Income Statement</b>	<b>Wastewater</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative</b>	<b>Total</b>
<b>1 Operations</b>						
2 Operating Revenue	\$ 4,566,853	\$ 4,621,301	\$ 1,277,490	\$ -	\$ 37,276	\$ 10,502,919
3 Internal Revenue	45,299	50,802	62,460	-	-	158,562
<b>4 Total Operating Revenue</b>	<b>\$ 4,612,152</b>	<b>\$ 4,672,103</b>	<b>\$ 1,339,950</b>	<b>\$ -</b>	<b>\$ 37,276</b>	<b>\$ 10,661,481</b>
<b>5</b>						
6 Salaries and Wages	\$ (1,084,693)	\$ (938,209)	\$ (977,509)	\$ (136,855)	\$ (2,023,500)	\$ (5,160,765)
7 Employee Benefits	(525,955)	(451,372)	(446,228)	(72,552)	(966,822)	(2,462,929)
8 Outside Services/Contractual	(171,257)	(215,428)	(279,461)	(21,363)	(642,748)	(1,330,257)
9 Utilities	(206,479)	(299,071)	(114,361)	(7,550)	(110,507)	(737,968)
10 Other Operating Expenses	(138,739)	(349,167)	(165,781)	(127,092)	(445,799)	(1,226,577)
11 Internal Expense	(12,223)	(13,063)	(58,960)	(1,454)	(72,861)	(158,562)
12 Debt Service	-	(5,744)	-	-	-	(5,744)
13 Insurance	(90,473)	(90,473)	(92,156)	(50,465)	(98,820)	(422,387)
14 Depreciation	(1,028,264)	(1,093,667)	(770,658)	(209,746)	(55,129)	(3,157,463)
15 Total Operating Expense	(3,258,083)	(3,456,193)	(2,905,113)	(627,076)	(4,416,186)	(14,662,652)
<b>16</b>						
<b>17 Operating Contribution</b>	<b>\$ 1,354,068</b>	<b>\$ 1,215,910</b>	<b>\$ (1,565,163)</b>	<b>\$ (627,076)</b>	<b>\$ (4,378,911)</b>	<b>\$ (4,001,171)</b>
<b>18</b>						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(294,750)	(222,509)	(200,165)	717,425	-	-
21 Allocation of General & Administrative	(1,444,757)	(1,518,323)	(1,248,536)	-	4,211,616	-
<b>22 Operating Income(Loss)</b>	<b>\$ (385,439)</b>	<b>\$ (524,921)</b>	<b>\$ (3,013,864)</b>	<b>\$ 90,348</b>	<b>\$ (167,295)</b>	<b>\$ (4,001,171)</b>
<b>23</b>						
<b>24 Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 2,083,333	\$ 2,666,667	\$ 83,333	\$ 1,416,667	\$ 6,250,000
26 Community Facilities District (CFD 94-1)	-	-	595,443	-	-	595,443
27 Grant Revenue	-	1,297,141	1,920,256	-	-	3,217,397
28 Interest	-	-	-	-	253,174	253,174
29 Other Non-Op Revenue	40,055	5,474	-	-	89,278	134,806
30 Capital Contribution	-	-	422,500	-	-	422,500
31 Other Non-Op Expenses	(20,676)	-	(13,633)	-	(105,563)	(139,873)
<b>32 Income(Loss)</b>	<b>\$ (366,061)</b>	<b>\$ 2,861,027</b>	<b>\$ 2,577,368</b>	<b>\$ 173,682</b>	<b>\$ 1,486,261</b>	<b>\$ 6,732,276</b>
<b>33</b>						
<b>34 Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
<b>37 Balance</b>	<b>\$ (366,061)</b>	<b>\$ 2,861,027</b>	<b>\$ 2,577,368</b>	<b>\$ 173,682</b>	<b>\$ 1,486,261</b>	<b>\$ 6,732,276</b>
Earnings Before Interest, Depreciation & Amortization	\$ 662,203	\$ 3,960,437	\$ 3,348,025	\$ 383,427	\$ 1,541,389	\$ 9,895,483
Operating Ratio	71%	74%	217%			Median
Operating Ratio - plus Tax & CFD	71%	51%	63%			54%



**Wastewater Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended April 30, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 481,939	\$ 463,553	\$ 18,386	4.0%	\$ 4,566,853	\$ 4,656,586	\$ (89,733)	-1.9%	\$ 4,158,358
3 Internal Revenue	4,530	4,530	-	0.0%	45,299	45,296	3	0.0%	40,800
4 <b>Total Operating Revenue</b>	\$ 486,469	\$ 468,083	\$ 18,386	3.9%	\$ 4,612,152	\$ 4,701,882	\$ (89,730)	-1.9%	\$ 4,199,158
5									
6 Salaries and Wages	\$ (107,076)	\$ (111,968)	\$ 4,892	4.4%	\$ (1,084,693)	\$ (1,118,275)	\$ 33,582	3.0%	\$ (1,128,516)
7 Employee Benefits	(53,015)	(62,442)	9,427	15.1%	(525,955)	(613,657)	87,702	14.3%	(577,681)
8 Outside Services/Contractual	(24,264)	(7,000)	(17,264)	-246.6%	(171,257)	(158,145)	(13,112)	-8.3%	(122,700)
9 Utilities	(28,742)	(24,762)	(3,980)	-16.1%	(206,479)	(217,860)	11,381	5.2%	(197,260)
10 Other Operating Expenses	(32,513)	(20,550)	(11,963)	-58.2%	(138,739)	(209,575)	70,836	33.8%	(178,526)
11 Insurance	(10,908)	(10,990)	82	0.7%	(90,473)	(91,728)	1,255	1.4%	(77,748)
12 Internal Expense	(1,915)	(1,028)	(887)	-86.3%	(12,223)	(12,280)	57	0.5%	(9,275)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(102,826)	(106,493)	3,667	3.4%	(1,028,264)	(1,064,930)	36,666	3.4%	(1,035,439)
15 <b>Total Operating Expense</b>	\$ (361,259)	\$ (345,233)	\$ (16,026)	-4.6%	\$ (3,258,083)	\$ (3,486,450)	\$ 228,367	6.6%	\$ (3,327,145)
16									
17 <b>Operating Contribution</b>	\$ 125,210	\$ 122,850	\$ 2,360	1.9%	\$ 1,354,069	\$ 1,215,432	\$ 138,637	11.4%	\$ 872,013
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(28,402)	(28,402)	-	0.0%	(294,750)	(294,750)	-	0.0%	(300,868)
21 Allocation of General & Administrative	(149,419)	(156,797)	7,378	4.7%	(1,444,757)	(1,592,263)	147,506	9.3%	(1,448,202)
22 <b>Operating Income(Loss)</b>	\$ (52,611)	\$ (62,349)	\$ 9,738	15.6%	\$ (385,438)	\$ (671,581)	\$ 286,143	42.6%	\$ (877,057)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	40,055	-	40,055	100.0%	95,356
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(1,988)	-	(1,988)	-100.0%	(20,676)	-	(20,676)	-100.0%	(211,573)
32 <b>Income(Loss)</b>	\$ (54,599)	\$ (62,349)	\$ 7,750	12.4%	\$ (366,059)	\$ (671,581)	\$ 305,522	45.5%	\$ (993,274)
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ (54,599)	\$ (62,349)	\$ 7,750	12.4%	\$ (366,059)	\$ (671,581)	\$ 305,522	45.5%	\$ (993,274)
Earnings Before Interest, Depreciation & Amortization	\$ 48,227	\$ 44,144	\$ 4,083	9.2%	\$ 662,205	\$ 393,349	\$ 268,856	68.4%	\$ 42,165
Operating Ratio	74%	74%	1%	0.7%	71%	74%	-4%	-4.7%	79%
Operating Ratio - plus Tax & CFD	74%	74%	1%	0.7%	71%	74%	-4%	-4.7%	79%



**Statement of Revenues and Expenses  
For the Period Ended April 30, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 443,371	\$ 431,507	\$ 11,864	2.7%	\$ 4,621,301	\$ 4,619,107	\$ 2,194	0.0%	\$ 4,324,873
3 Internal Revenue	4,928	5,702	(774)	-13.6%	50,802	57,021	(6,219)	-10.9%	52,425
4 <b>Total Operating Revenue</b>	\$ 448,299	\$ 437,209	\$ 11,090	2.5%	\$ 4,672,103	\$ 4,676,128	\$ (4,025)	-0.1%	\$ 4,377,298
5									
6 Salaries and Wages	\$ (92,076)	\$ (96,220)	\$ 4,144	4.3%	\$ (938,209)	\$ (963,507)	\$ 25,298	2.6%	\$ (830,103)
7 Employee Benefits	(45,588)	(52,932)	7,344	13.9%	(451,372)	(520,198)	68,826	13.2%	(408,355)
8 Outside Services/Contractual	(39,600)	(26,500)	(13,100)	-49.4%	(215,428)	(261,135)	45,707	17.5%	(178,107)
9 Utilities	(17,950)	(27,262)	9,312	34.2%	(299,071)	(332,880)	33,809	10.2%	(310,533)
10 Other Operating Expenses	(40,304)	(29,205)	(11,099)	-38.0%	(349,167)	(384,325)	35,158	9.1%	(339,694)
11 Insurance	(10,908)	(10,990)	82	0.7%	(90,473)	(91,728)	1,255	1.4%	(77,748)
12 Internal Expense	(1,278)	(4,278)	3,000	70.1%	(13,063)	(17,978)	4,915	27.3%	(14,170)
13 Debt Service	-	-	-	0.0%	(5,744)	(5,744)	-	0.0%	(19,779)
14 Depreciation	(112,921)	(145,050)	32,129	22.2%	(1,093,667)	(1,350,426)	256,759	19.0%	(1,191,306)
15 <b>Total Operating Expense</b>	\$ (360,625)	\$ (392,437)	\$ 31,812	8.1%	\$ (3,456,194)	\$ (3,927,921)	\$ 471,727	12.0%	\$ (3,369,795)
16									
17 <b>Operating Contribution</b>	\$ 87,674	\$ 44,772	\$ 42,902	95.8%	\$ 1,215,909	\$ 748,207	\$ 467,702	62.5%	\$ 1,007,503
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(21,440)	(21,440)	-	0.0%	(222,509)	(222,509)	-	0.0%	(284,143)
21 Allocation of General & Administrative	(148,732)	(176,347)	27,615	15.7%	(1,518,323)	(1,790,795)	272,472	15.2%	(1,439,439)
22 <b>Operating Income(Loss)</b>	\$ (82,498)	\$ (153,015)	\$ 70,517	46.1%	\$ (524,923)	\$ (1,265,097)	\$ 740,174	58.5%	\$ (716,079)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 208,333	\$ 208,333	\$ -	0.0%	\$ 2,083,333	\$ 2,083,333	\$ -	0.0%	\$ 2,666,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	1,297,141	1,622,750	(325,609)	-20.1%	786,497
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	4,577	-	4,577	100.0%	5,474	-	5,474	100.0%	824
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 <b>Income(Loss)</b>	\$ 130,412	\$ 55,318	\$ 75,094	135.7%	\$ 2,861,025	\$ 2,440,986	\$ 420,039	17.2%	\$ 2,737,909
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 130,412	\$ 55,318	\$ 75,094	135.7%	\$ 2,861,025	\$ 2,440,986	\$ 420,039	17.2%	\$ 2,737,909
Earnings Before Interest, Depreciation & Amortization	\$ 243,333	\$ 200,368	\$ 42,965	21.4%	\$ 3,960,436	\$ 3,797,156	\$ 163,280	4.3%	\$ 3,948,994
Operating Ratio	80%	90%	-9%	-10.4%	74%	84%	-10%	-11.9%	77%
Operating Ratio - plus Tax & CFD	55%	61%	-6%	-9.7%	51%	58%	-7%	-12.0%	48%



**Recreation & Parks Operations  
Statement of Revenues and Expenses  
For the Period Ended April 30, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 112,548	\$ 60,067	\$ 52,481	87.4%	\$ 1,277,490	\$ 1,074,427	\$ 203,063	18.9%	\$ 1,112,503
3 Internal Revenue	5,630	4,710	920	19.5%	62,460	63,863	(1,403)	-2.2%	56,290
<b>4 Total Operating Revenue</b>	<b>\$ 118,178</b>	<b>\$ 64,777</b>	<b>\$ 53,401</b>	<b>82.4%</b>	<b>\$ 1,339,950</b>	<b>\$ 1,138,290</b>	<b>\$ 201,660</b>	<b>17.7%</b>	<b>\$ 1,168,793</b>
5									
6 Salaries and Wages	\$ (86,854)	\$ (102,168)	\$ 15,314	15.0%	\$ (977,509)	\$ (1,015,677)	\$ 38,168	3.8%	\$ (953,649)
7 Employee Benefits	(43,343)	(52,536)	9,193	17.5%	(446,228)	(516,307)	70,079	13.6%	(457,522)
8 Outside Services/Contractual	(25,114)	(18,740)	(6,374)	-34.0%	(279,461)	(261,545)	(17,916)	-6.9%	(236,177)
9 Utilities	(13,036)	(8,964)	(4,072)	-45.4%	(114,361)	(114,942)	581	0.5%	(107,239)
10 Other Operating Expenses	(21,149)	(14,684)	(6,465)	-44.0%	(165,781)	(186,615)	20,834	11.2%	(177,319)
11 Insurance	(10,908)	(10,990)	82	0.7%	(92,156)	(91,728)	(428)	-0.5%	(77,748)
12 Internal Expense	(5,732)	(6,522)	790	12.1%	(58,960)	(65,224)	6,264	9.6%	(59,669)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(83,379)	(83,837)	458	0.5%	(770,658)	(776,505)	5,847	0.8%	(713,810)
<b>15 Total Operating Expense</b>	<b>\$ (289,515)</b>	<b>\$ (298,441)</b>	<b>\$ 8,926</b>	<b>3.0%</b>	<b>\$ (2,905,114)</b>	<b>\$ (3,028,543)</b>	<b>\$ 123,429</b>	<b>4.1%</b>	<b>\$ (2,783,133)</b>
16									
<b>17 Operating Contribution</b>	<b>\$ (171,337)</b>	<b>\$ (233,664)</b>	<b>\$ 62,327</b>	<b>26.7%</b>	<b>\$ (1,565,164)</b>	<b>\$ (1,890,253)</b>	<b>\$ 325,089</b>	<b>17.2%</b>	<b>\$ (1,614,340)</b>
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(19,288)	(19,288)	-	0.0%	(200,165)	(200,165)	-	0.0%	(108,397)
21 Allocation of General & Administrative	(116,654)	(132,986)	16,332	12.3%	(1,248,536)	(1,350,461)	101,925	7.5%	(1,160,854)
<b>22 Operating Income(Loss)</b>	<b>\$ (307,279)</b>	<b>\$ (385,938)</b>	<b>\$ 78,659</b>	<b>20.4%</b>	<b>\$ (3,013,865)</b>	<b>\$ (3,440,879)</b>	<b>\$ 427,014</b>	<b>12.4%</b>	<b>\$ (2,883,591)</b>
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 2,666,667	\$ 2,666,667	\$ -	0.0%	\$ 2,333,333
26 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	595,443	608,330	(12,887)	-2.1%	580,952
27 Grant Revenue	13,635	-	13,635	100.0%	1,920,256	2,052,500	(132,244)	-6.4%	175,451
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	422,500	-	422,500	100.0%	-
31 Other Non-Op Expenses	(595)	-	(595)	-100.0%	(13,633)	-	(13,633)	-100.0%	(17,446)
<b>32 Income(Loss)</b>	<b>\$ 31,972</b>	<b>\$ (58,438)</b>	<b>\$ 90,410</b>	<b>154.7%</b>	<b>\$ 2,577,368</b>	<b>\$ 1,886,618</b>	<b>\$ 690,750</b>	<b>36.6%</b>	<b>\$ 188,699</b>
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	<b>\$ 31,972</b>	<b>\$ (58,438)</b>	<b>\$ 90,410</b>	<b>154.7%</b>	<b>\$ 2,577,368</b>	<b>\$ 1,886,618</b>	<b>\$ 690,750</b>	<b>36.6%</b>	<b>\$ 188,699</b>
Earnings Before Interest, Depreciation & Amortization	\$ 115,351	\$ 25,399	\$ 89,952	354.2%	\$ 3,348,026	\$ 2,663,123	\$ 684,903	25.7%	\$ 902,509
Operating Ratio	245%	461%	-216%	-46.8%	217%	266%	-49%	-18.5%	238%
Operating Ratio - plus Tax & CFD	65%	76%	-11%	-14.4%	63%	69%	-5%	-8.0%	68%



51-5100  
 Division Recreation & Parks  
 Department Event Center Operations

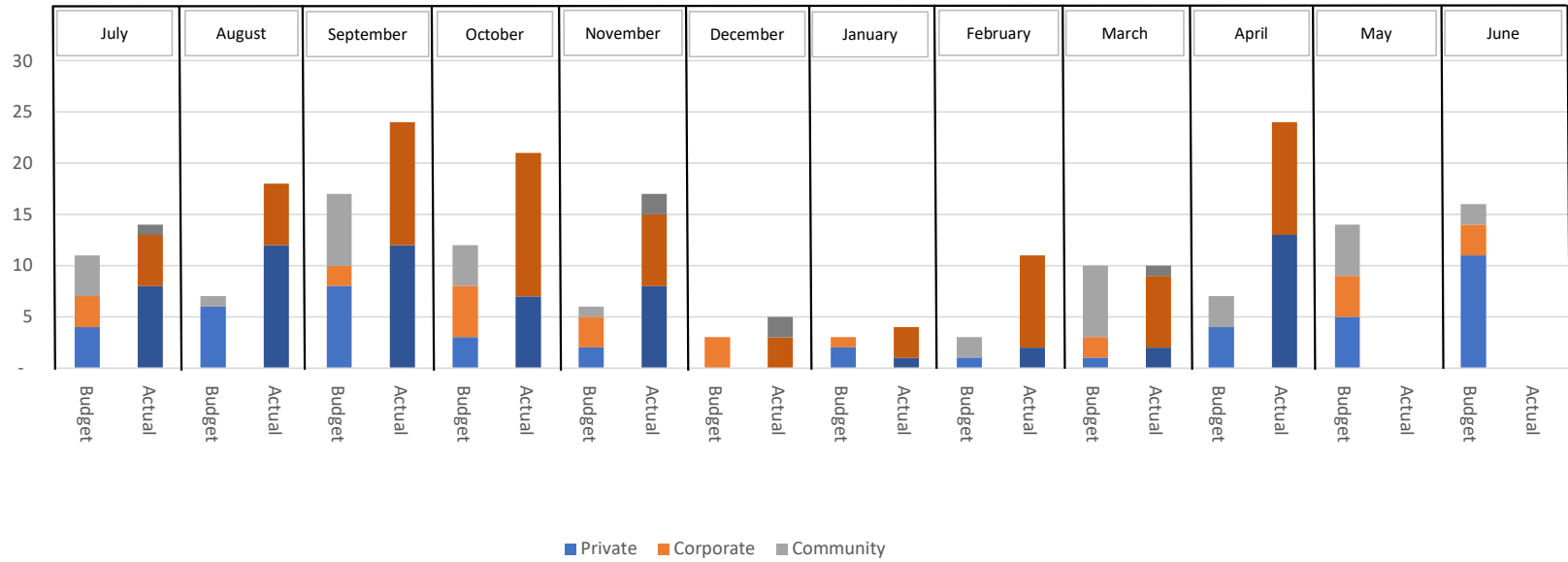
Statement of Revenues and Expenses  
 For the Period Ended April 30, 2026

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 64,058	\$ 27,480	\$ 36,578	133.1%	\$ 421,008	\$ 307,057	\$ 113,951	37.1%	\$ 280,322
3 Internal Revenue	5,630	4,710	920	19.5%	62,460	63,863	(1,403)	-2.2%	56,290
4 Total Operating Revenue	\$ 69,688	\$ 32,190	\$ 37,498	116.5%	\$ 483,468	\$ 370,920	\$ 112,548	30.3%	\$ 336,612
5									
6 Salaries and Wages	\$ (33,191)	\$ (32,237)	\$ (954)	-3.0%	\$ (292,927)	\$ (319,455)	\$ 26,528	8.3%	\$ (297,070)
7 Employee Benefits	(16,233)	(17,468)	1,235	7.1%	(139,881)	(171,667)	31,786	18.5%	(147,533)
8 Outside Services/Contractual	(4,741)	(1,240)	(3,501)	-282.3%	(60,102)	(32,175)	(27,927)	-86.8%	(37,534)
9 Utilities	(10,231)	(5,150)	(5,081)	-98.7%	(65,171)	(66,760)	1,589	2.4%	(61,401)
10 Other Operating Expenses	(9,749)	(10,959)	1,210	11.0%	(95,892)	(97,157)	1,265	1.3%	(101,610)
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12 Internal Expense	(2,025)	(2,049)	24	1.2%	(20,727)	(20,487)	(240)	-1.2%	(18,355)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15 Total Operating Expense	\$ (76,170)	\$ (69,103)	\$ (7,067)	-10.2%	\$ (674,700)	\$ (707,701)	\$ 33,001	4.7%	\$ (663,503)
16									
17 Operating Contribution	\$ (6,482)	\$ (36,913)	\$ 30,431	82.4%	\$ (191,232)	\$ (336,781)	\$ 145,549	43.2%	\$ (326,891)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (6,482)	\$ (36,913)	\$ 30,431	82.4%	\$ (191,232)	\$ (336,781)	\$ 145,549	43.2%	\$ (326,891)
23									
24 Non-Operations	-	-	-						
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	(4,410)
32 Income(Loss)	\$ (6,482)	\$ (36,913)	\$ 30,431	82.4%	\$ (191,232)	\$ (336,781)	\$ 145,549	43.2%	\$ (331,301)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (6,482)	\$ (36,913)	\$ 30,431	82.4%	\$ (191,232)	\$ (336,781)	\$ 145,549	43.2%	\$ (331,301)

## North Tahoe Event Center Reservation Pipeline

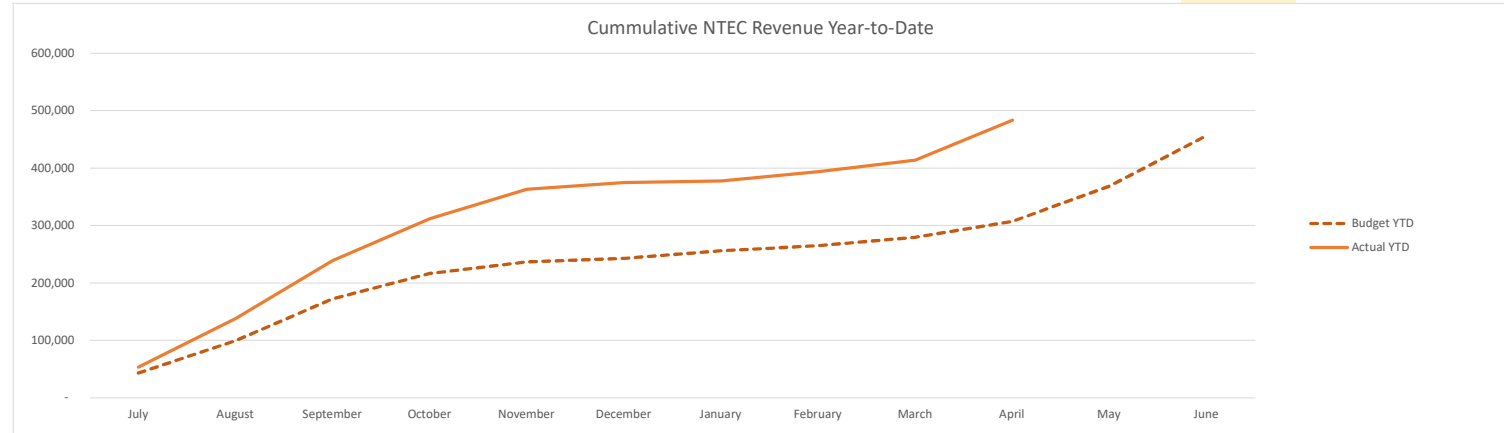
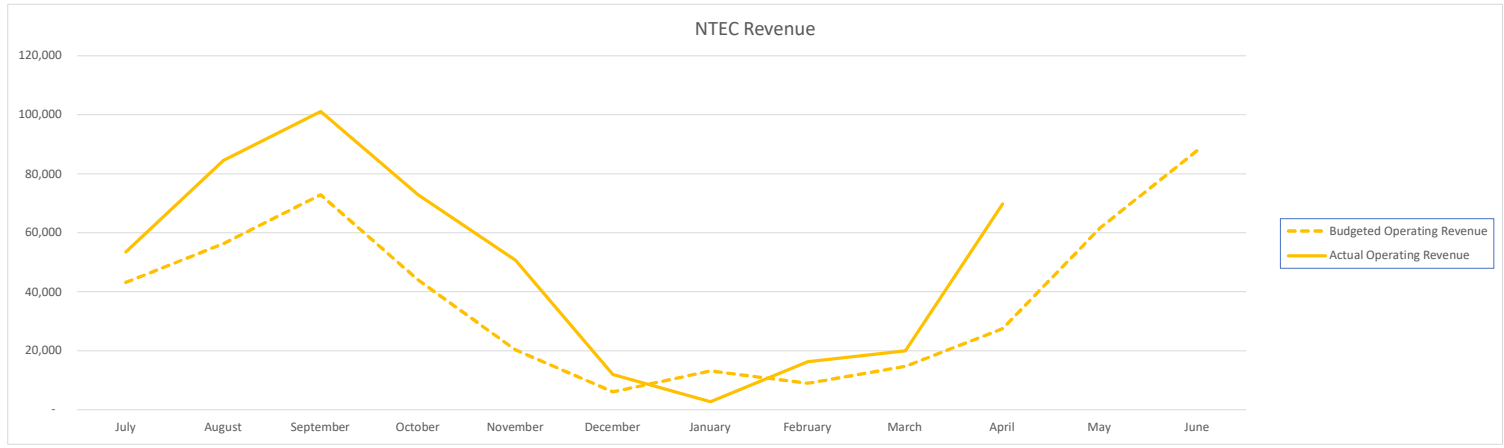
		July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>														
	Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
	Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
	Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
	<b>Budgeted Total Room Rent</b>	<b>43,184</b>	<b>48,776</b>	<b>68,888</b>	<b>40,973</b>	<b>20,340</b>	<b>6,068</b>	<b>10,155</b>	<b>8,993</b>	<b>12,700</b>	<b>24,480</b>	<b>56,648</b>	<b>83,948</b>	<b>425,153</b>
2026	Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	4,160	51,215	58,310	90,655	446,995
	Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	10,780	9,320	9,250	7,380	100,730
	Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	-	-	28,160
	<b>Actual Total Room Rent</b>	<b>40,780</b>	<b>71,870</b>	<b>82,770</b>	<b>65,305</b>	<b>43,060</b>	<b>11,920</b>	<b>2,770</b>	<b>15,030</b>	<b>16,250</b>	<b>60,535</b>	<b>67,560</b>	<b>98,035</b>	<b>575,885</b>
2027	Private	68,970	80,880	80,400	70,080	24,420	-	5,800	5,800	5,800	15,200	13,900	41,590	412,840
	Corporate	3,010	7,780	3,440	6,430	1,740	1,140	-	-	-	-	-	-	23,540
	Community	-	-	-	-	-	-	-	7,000	-	-	-	-	7,000
	<b>Actual Total Room Rent</b>	<b>71,980</b>	<b>88,660</b>	<b>83,840</b>	<b>76,510</b>	<b>26,160</b>	<b>1,140</b>	<b>5,800</b>	<b>12,800</b>	<b>5,800</b>	<b>15,200</b>	<b>13,900</b>	<b>41,590</b>	<b>443,380</b>
2028	Private	18,800	2,180	16,600	-	-	-	-	-	-	-	-	-	37,580
	Corporate	-	-	-	10,720	-	-	-	-	-	-	-	-	10,720
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Actual Total Room Rent</b>	<b>18,800</b>	<b>2,180</b>	<b>16,600</b>	<b>10,720</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,300</b>
<b># Events</b>														
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		<b>11</b>	<b>7</b>	<b>17</b>	<b>12</b>	<b>6</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>10</b>	<b>7</b>	<b>14</b>	<b>16</b>	<b>109</b>
2026	Actual Private	8	12	12	7	8	-	1	2	2	13	12	17	94
	Actual Corporate	5	6	12	14	7	3	3	9	7	11	8	6	91
	Actual Community	1	-	-	-	2	2	-	-	1	-	-	-	6
		<b>14</b>	<b>18</b>	<b>24</b>	<b>21</b>	<b>17</b>	<b>5</b>	<b>4</b>	<b>11</b>	<b>10</b>	<b>24</b>	<b>20</b>	<b>23</b>	<b>191</b>
2027	Actual Private	10	12	13	11	6	-	1	1	1	3	2	7	67
	Actual Corporate	3	6	4	5	4	2	-	-	-	-	-	-	24
	Actual Community	1	-	-	-	-	1	-	1	-	-	-	-	3
		<b>14</b>	<b>18</b>	<b>17</b>	<b>16</b>	<b>10</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>7</b>	<b>94</b>
2028	Actual Private	3	1	2	-	-	-	-	-	-	-	-	-	6
	Actual Corporate	-	-	-	1	-	-	-	-	-	-	-	-	1
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		<b>3</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>

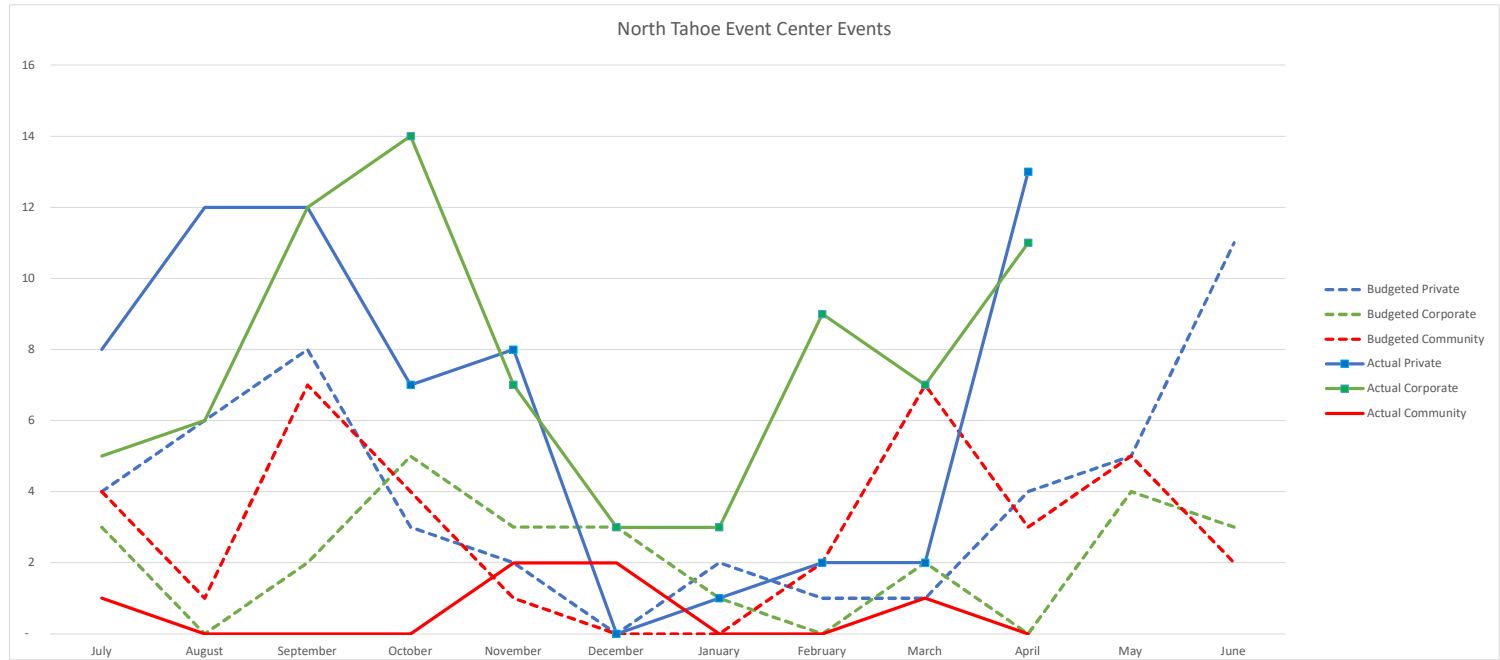
### NTEC Number of Events



North Tahoe Event Center  
FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
Budgeted Operating Revenue	43,184	56,276	72,888	43,973	20,340	6,068	13,155	8,993	14,700	27,480	61,648	87,948	456,653
Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	4,160	51,215	-	-	298,030
Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	10,780	9,320	-	-	84,100
Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	-	-	28,160
Actual Total Room Rent	40,780	71,870	82,770	65,305	43,060	11,920	2,770	15,030	16,250	60,535	-	-	410,290
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	12,712	18,331	7,652	7,588	-	-	1,240	3,750	9,153	-	-	73,178
Actual Operating Revenue	53,532	84,582	101,101	72,957	50,648	11,920	2,770	16,270	20,000	69,688	-	-	483,468
Variance to Budget	10,348	28,306	28,213	28,984	30,308	5,852	(10,385)	7,277	5,300	42,208	(61,648)	(87,948)	26,815
<b># Events</b>													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	11	7	17	12	6	3	3	3	10	7	14	16	109
Actual Private	8	12	12	7	8	-	1	2	2	13	-	-	65
Actual Corporate	5	6	12	14	7	3	3	9	7	11	-	-	77
Actual Community	1	-	-	-	2	2	-	-	1	-	-	-	6
	14	18	24	21	17	5	4	11	10	24	-	-	148





\* Program & Recreation events reporting to be forthcoming



**Fleet & Equipment Support  
Statement of Revenues and Expenses  
For the Period Ended April 30, 2026**

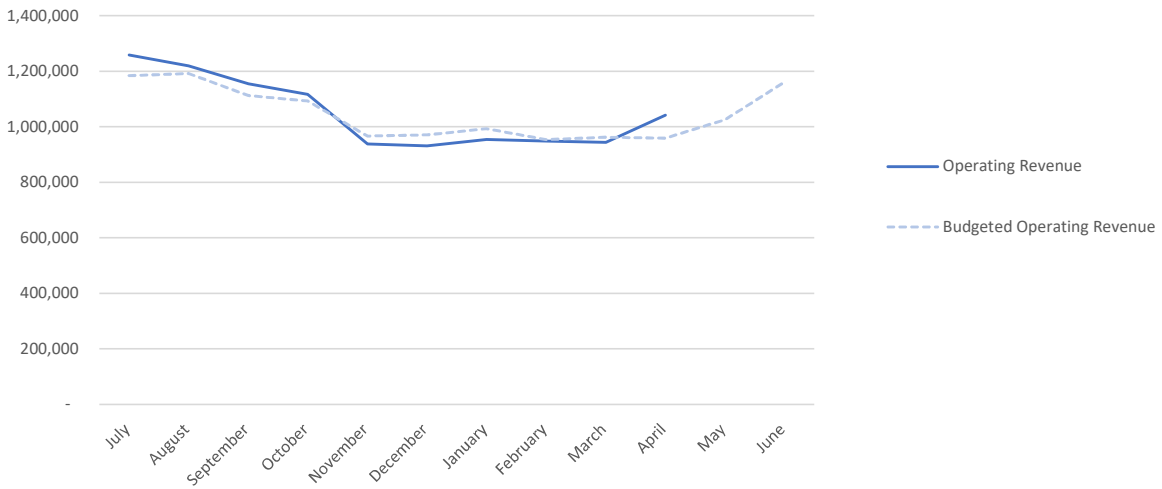
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>4 Total Operating Revenue</b>	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (13,215)	\$ (13,836)	\$ 621	4.5%	\$ (136,855)	\$ (137,867)	\$ 1,012	0.7%	\$ (137,676)
7 Employee Benefits	(7,199)	(8,518)	1,319	15.5%	(72,552)	(83,709)	11,157	13.3%	(75,537)
8 Outside Services/Contractual	(2,035)	(705)	(1,330)	-188.7%	(21,363)	(13,780)	(7,583)	-55.0%	(21,034)
9 Utilities	(677)	(840)	163	19.4%	(7,550)	(8,610)	1,060	12.3%	(8,002)
10 Other Operating Expenses	(14,870)	(18,900)	4,030	21.3%	(127,092)	(218,700)	91,608	41.9%	(171,623)
11 Insurance	(5,616)	(5,436)	(180)	-3.3%	(50,465)	(46,208)	(4,257)	-9.2%	(51,264)
12 Internal Expense	(143)	(155)	12	7.7%	(1,454)	(1,552)	98	6.3%	(1,330)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(21,120)	(20,739)	(381)	-1.8%	(209,746)	(207,390)	(2,356)	-1.1%	(162,756)
<b>15 Total Operating Expense</b>	\$ (64,875)	\$ (69,129)	\$ 4,254	6.2%	\$ (627,077)	\$ (717,816)	\$ 90,739	12.6%	\$ (629,222)
16									
<b>17 Operating Contribution</b>	\$ (64,875)	\$ (69,129)	\$ 4,254	6.2%	\$ (627,077)	\$ (717,816)	\$ 90,739	12.6%	\$ (629,222)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	69,129	69,129	-	0.0%	717,425	717,425	-	0.0%	693,407
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>22 Operating Income(Loss)</b>	\$ 4,254	\$ -	\$ 4,254	100.0%	\$ 90,348	\$ (391)	\$ 90,739	23206.9%	\$ 64,185
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 83,333	\$ 83,333	\$ -	0.0%	\$ 83,333
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
<b>32 Income(Loss)</b>	\$ 12,587	\$ 8,333	\$ 4,254	51.1%	\$ 173,681	\$ 82,942	\$ 90,739	109.4%	\$ 147,518
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	\$ 12,587	\$ 8,333	\$ 4,254	51.1%	\$ 173,681	\$ 82,942	\$ 90,739	109.4%	\$ 147,518
Earnings Before Interest, Depreciation & Amortization	\$ 33,707	\$ 29,072	\$ 4,635	15.9%	\$ 383,427	\$ 290,332	\$ 93,095	32.1%	\$ 310,274



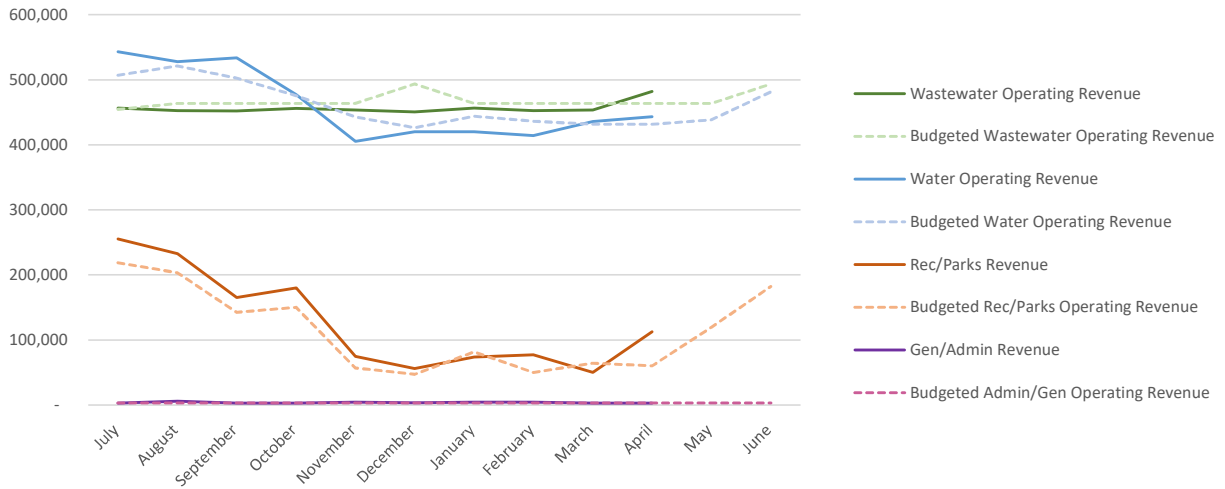
**General & Administrative Support  
Statement of Revenues and Expenses  
For the Period Ended April 30, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 3,186	\$ 3,000	\$ 186	6.2%	\$ 37,276	\$ 30,000	\$ 7,276	24.3%	\$ 32,578
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>4 Total Operating Revenue</b>	<b>\$ 3,186</b>	<b>\$ 3,000</b>	<b>\$ 186</b>	<b>6.2%</b>	<b>\$ 37,276</b>	<b>\$ 30,000</b>	<b>\$ 7,276</b>	<b>24.3%</b>	<b>\$ 32,578</b>
5									
6 Salaries and Wages	\$ (194,405)	\$ (217,097)	\$ 22,692	10.5%	\$ (2,023,500)	\$ (2,174,529)	\$ 151,029	6.9%	\$ (1,950,486)
7 Employee Benefits	(112,301)	(100,505)	(11,796)	-11.7%	(966,822)	(976,087)	9,265	0.9%	(829,440)
8 Outside Services/Contractual	(68,968)	(81,542)	12,574	15.4%	(642,748)	(751,294)	108,546	14.4%	(619,080)
9 Utilities	(10,364)	(11,714)	1,350	11.5%	(110,507)	(126,280)	15,773	12.5%	(115,869)
10 Other Operating Expenses	(32,008)	(38,225)	6,217	16.3%	(445,799)	(510,686)	64,887	12.7%	(359,774)
11 Insurance	(11,865)	(11,890)	25	0.2%	(98,820)	(99,378)	558	0.6%	(86,252)
12 Internal Expense	(6,020)	(2,958)	(3,062)	-103.5%	(72,861)	(69,146)	(3,715)	-5.4%	(65,071)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(5,513)	(4,845)	(668)	-13.8%	(55,129)	(48,450)	(6,679)	-13.8%	(38,416)
<b>15 Total Operating Expense</b>	<b>\$ (441,444)</b>	<b>\$ (468,776)</b>	<b>\$ 27,332</b>	<b>5.8%</b>	<b>\$ (4,416,186)</b>	<b>\$ (4,755,850)</b>	<b>\$ 339,664</b>	<b>7.1%</b>	<b>\$ (4,064,388)</b>
16									
<b>17 Operating Contribution</b>	<b>\$ (438,258)</b>	<b>\$ (465,776)</b>	<b>\$ 27,518</b>	<b>5.9%</b>	<b>\$ (4,378,910)</b>	<b>\$ (4,725,850)</b>	<b>\$ 346,940</b>	<b>7.3%</b>	<b>\$ (4,031,810)</b>
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	414,805	466,130	(51,325)	-11.0%	4,211,616	4,733,519	(521,903)	-11.0%	4,048,495
<b>22 Operating Income(Loss)</b>	<b>\$ (23,453)</b>	<b>\$ 354</b>	<b>\$ (23,807)</b>	<b>-6725.1%</b>	<b>\$ (167,294)</b>	<b>\$ 7,669</b>	<b>\$ (174,963)</b>	<b>-2281.4%</b>	<b>\$ 16,685</b>
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%	\$ 1,416,667	\$ 1,416,667	\$ -	0.0%	\$ 666,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	30,570	10,000	20,570	205.7%	253,174	180,000	73,174	40.7%	295,281
29 Other Non-Op Revenue	8,151	8,151	-	0.0%	89,278	81,145	8,133	10.0%	82,969
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(11,018)	(8,333)	(2,685)	-32.2%	(105,563)	(83,333)	(22,230)	-26.7%	(109,264)
<b>32 Income(Loss)</b>	<b>\$ 145,917</b>	<b>\$ 151,839</b>	<b>\$ (5,922)</b>	<b>-3.9%</b>	<b>\$ 1,486,262</b>	<b>\$ 1,602,148</b>	<b>\$ (115,886)</b>	<b>-7.2%</b>	<b>\$ 952,338</b>
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	<b>\$ 145,917</b>	<b>\$ 151,839</b>	<b>\$ (5,922)</b>	<b>-3.9%</b>	<b>\$ 1,486,262</b>	<b>\$ 1,602,148</b>	<b>\$ (115,886)</b>	<b>-7.2%</b>	<b>\$ 952,338</b>
Earnings Before Interest, Depreciation & Amortization	\$ 151,430	\$ 156,684	\$ (5,254)	-3.4%	\$ 1,541,391	\$ 1,650,598	\$ (109,207)	-6.6%	\$ 990,754

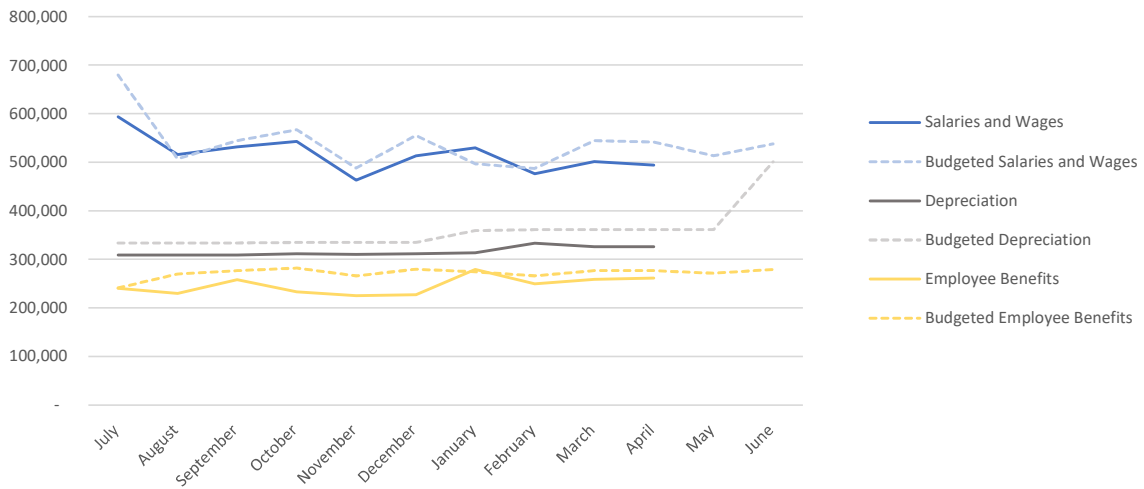
### Operating Revenues Year to Date

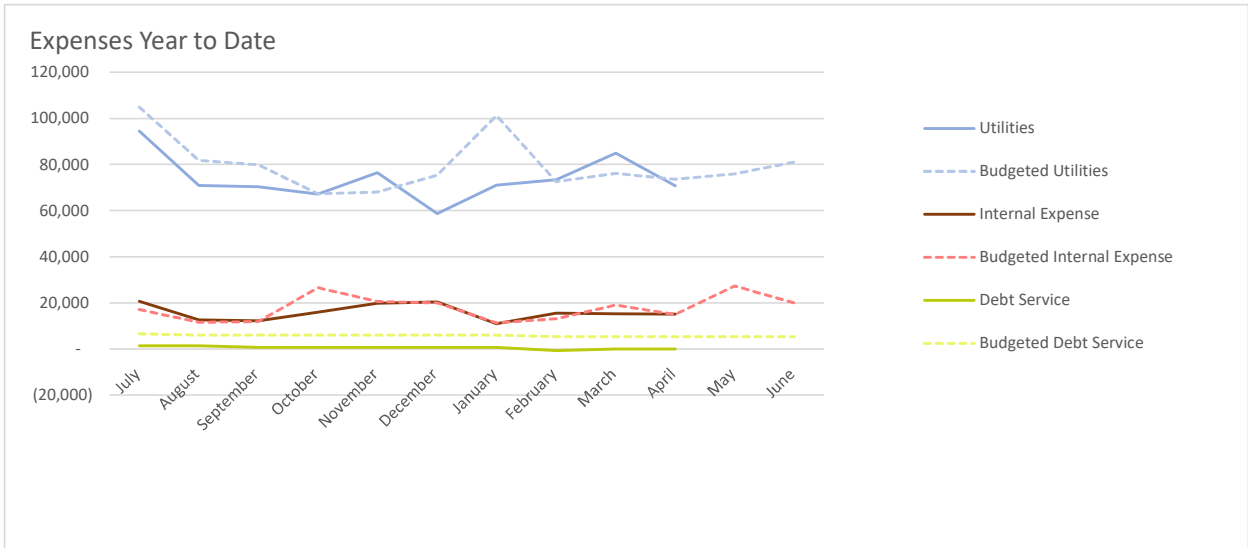
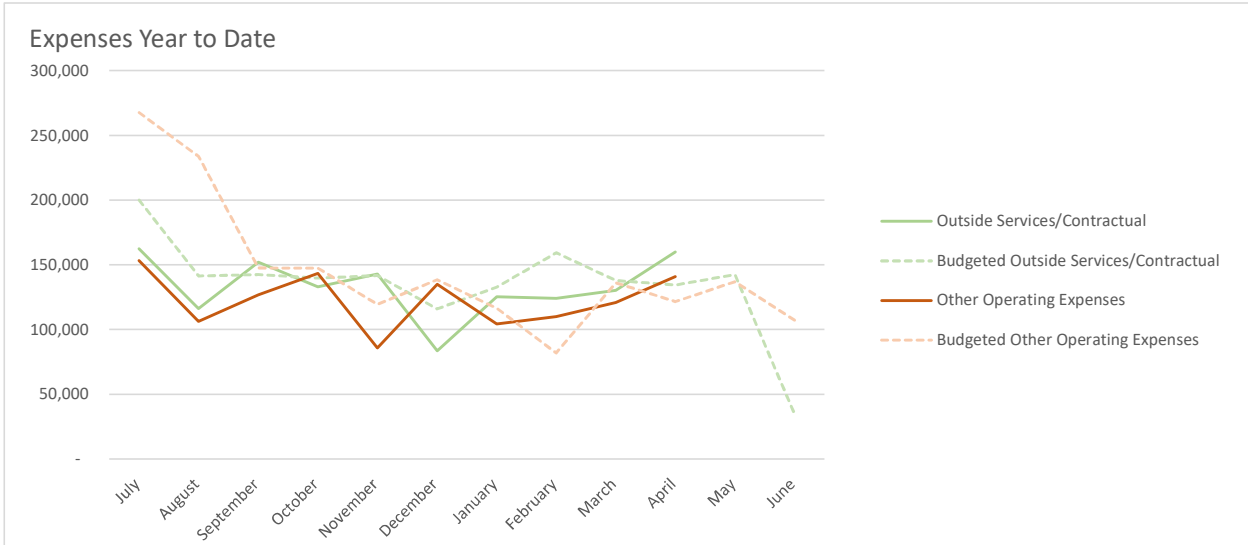


### Enterprise Operating Revenues Year to Date

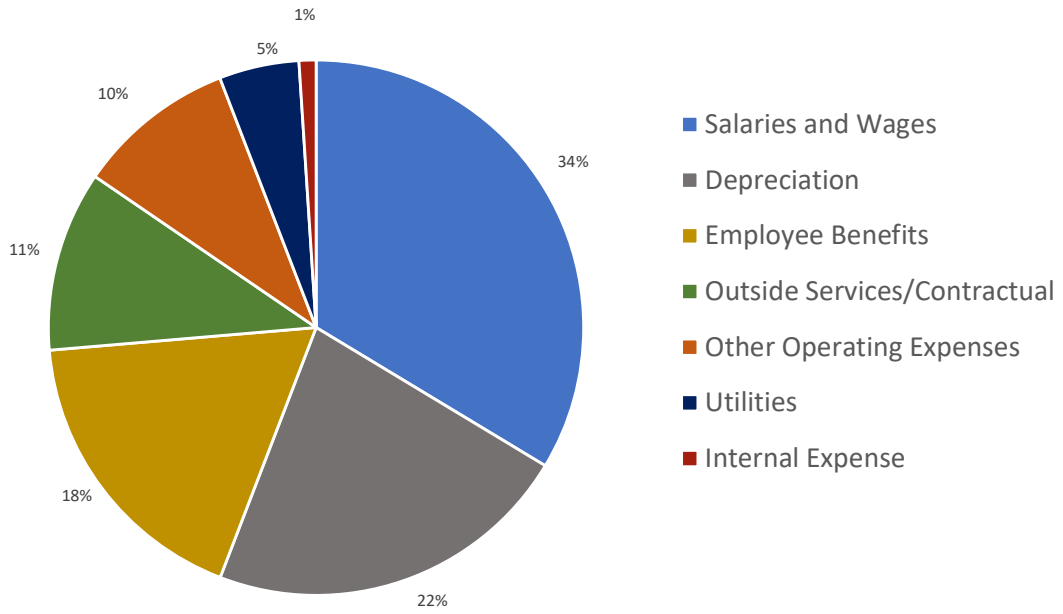


### Expenses Year to Date

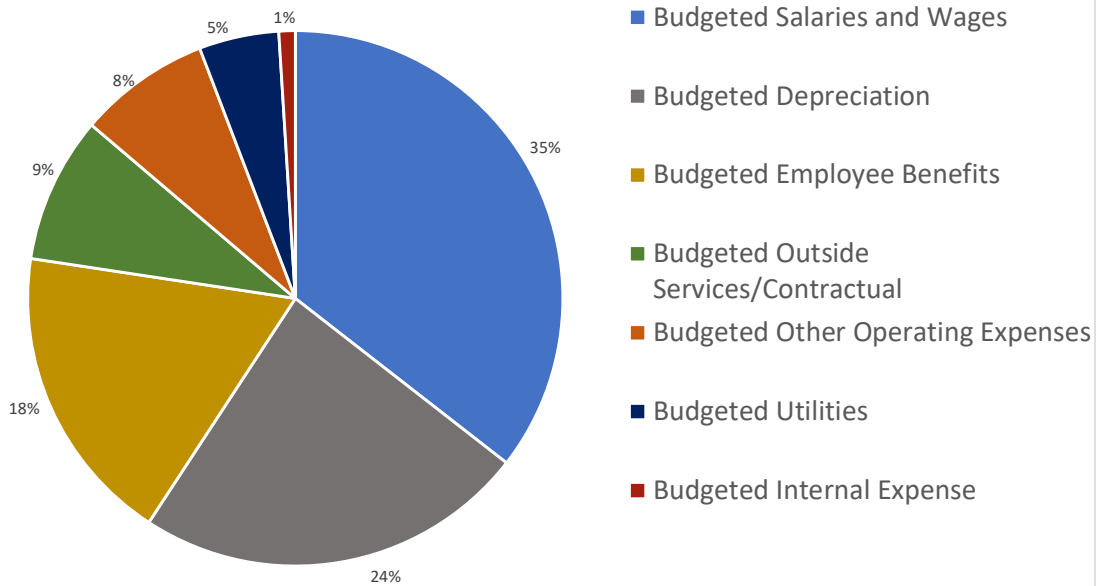




Actual April



Budgeted April



# Capital Outlay

Projects In Process

For the Period Ended April 30, 2026

Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Internal Departmental Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
<b>Administration &amp; Base</b>												
2151-0000	Master Plan: Corporation Yard Layout *	\$ 90,000	\$ 85,631	\$ -	175,631	\$ 158,691	\$ 115,093	\$ (98,152)				
2601-0000	Base Administration Building Improvements	25,000		-	25,000	7,527	24,995	(7,522)				
2602-0000	Annex Vector Bay Addition	450,000		-	450,000	144,167	1,330,584	(1,024,751)				
2615-0000	Server and Network Equipment Replacement	15,000		-	15,000	-	-	15,000				
						-	-	-				
	<b>Total Administration Purchases</b>	<b>\$ 580,000</b>	<b>\$ 85,631</b>	<b>\$ -</b>	<b>\$ 665,631</b>	<b>\$ 310,385</b>	<b>\$ 1,470,672</b>	<b>\$ (1,115,426)</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Fleet</b>												
2620-0000	11-Yard Vac-Con	\$ 85,000			\$ 85,000	\$ -	\$ 750,357	\$ (665,357)				
2621-0000	Parks Utility Cart - John Deere Gator	18,000			18,000	18,753	-	(753)	(753)	C		
2622-0000	Portable Water Pump	120,000			120,000	-	-	120,000				
2623-0000	Vacuum Excavation Trailer/Valve Exerciser	15,000			15,000	-	-	15,000				
2624-0000	Vehicle Analyzer and Diagnostic Equipment	15,000			15,000	12,066	-	2,934		C		
2625-0000	MultiHog Attachments	18,000			18,000	-	-	18,000				
2630-0000	Truck: 1/2 ton 1500HD 4x4 GMC Sierra	130,000			130,000	112,659	-	17,341		C		
	<b>Total Fleet Purchases</b>	<b>\$ 401,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 401,000</b>	<b>\$ 143,479</b>	<b>\$ 750,357</b>	<b>\$ (492,835)</b>	<b>\$ (753)</b>			<b>\$ -</b>
<b>Wastewater</b>												
2445-0000	Sewage Export System Inspection/Analysis											
2547-0000	Pre-design/Construction **		\$ 183,594		\$ 183,594	\$ 54,457	40,427	\$ 88,710				
2548-0000	Satellite PS Improvements Project - 3 Stations Phase 1	1,200,000	1,613		1,201,613	185,318	1,773,267	(756,972)				
2548-0000	State Route 28 Adjust Structures - Wastewater	85,000	65,000		150,000	16,962	-	133,038				
2640-0000	Lower Lateral CIPP Rehabilitation	85,000			85,000	-	-	85,000				
2641-0000	Sewer Force Main Improvements	85,000			85,000	53,304	-	31,696				
2643-0000	Sewer Collection System Improvements	85,000			85,000	-	-	85,000				
2649-0000	SCADA Infrastructure Improvements	85,000			85,000	51,510	22,537	10,953				
2652-0000	Sewage Pump Station Improvements	85,000			85,000	49,668	68,000	(32,668)				
2653-0000	Satellite PS Improvements Project - 2 Stations Phase 2	80,000			80,000	42,581	46,238	(8,819)				
						-	-	-				
						-	-	-				
	<b>Total Wastewater Purchases</b>	<b>\$ 1,790,000</b>	<b>\$ 250,207</b>	<b>\$ -</b>	<b>\$ 2,040,207</b>	<b>\$ 453,801</b>	<b>\$ 1,950,469</b>	<b>\$ (364,063)</b>	<b>\$ -</b>			<b>\$ -</b>

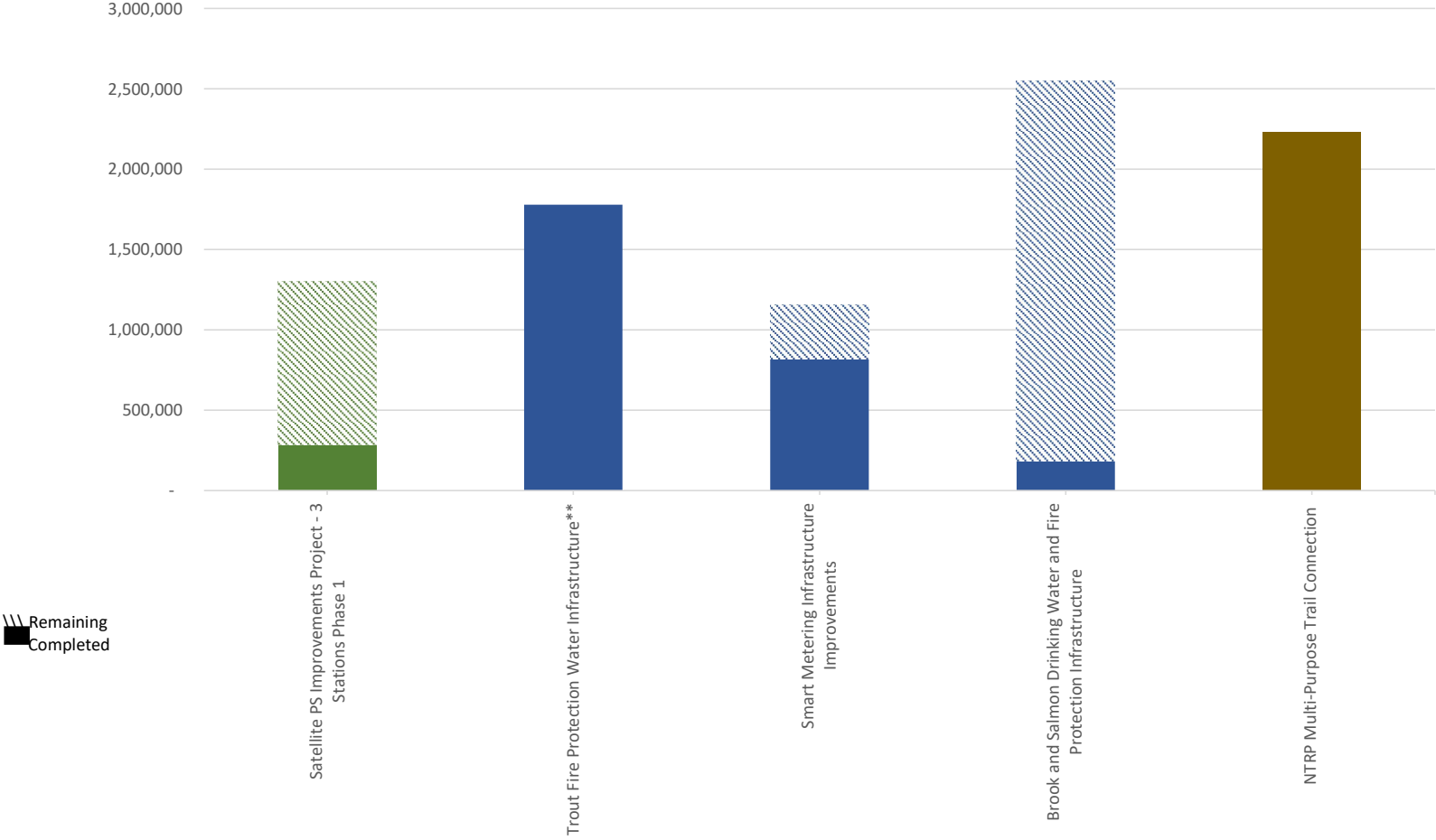
# Capital Outlay

Projects In Process

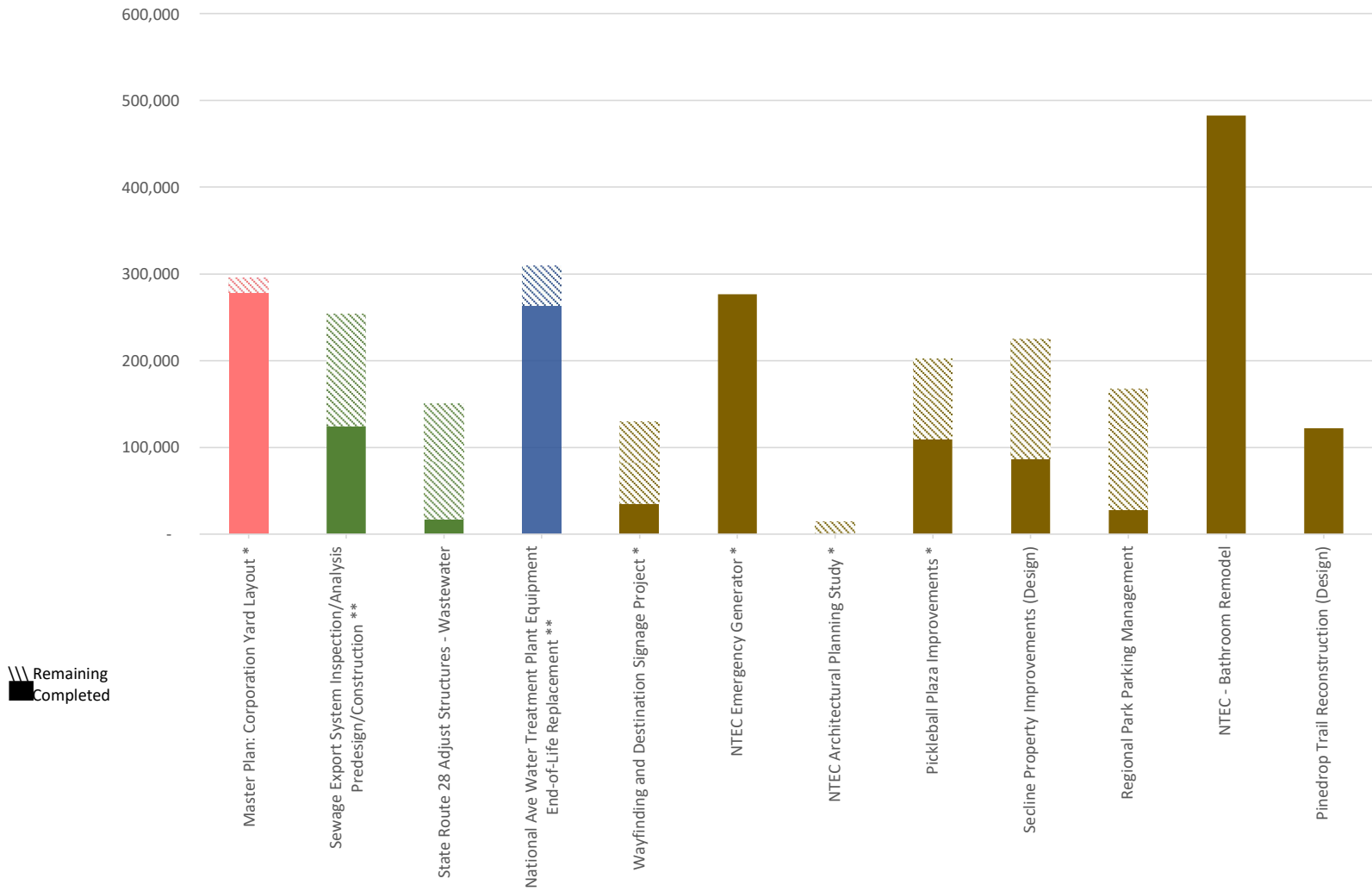
For the Period Ended April 30, 2026

Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Internal Departmental Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete	G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget					
<b>Water</b>													
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	\$ 300,000	\$ 9,367	\$ -	\$ 309,367	\$ 263,668	\$ 302,140	\$ (256,441)					
2465-0000	Trout Fire Protection Water Infrastructure**		1,709,954		1,709,954	1,754,192	-	(44,238)	(44,238)	C	G	1,250,000	73%
2562-0000	Smart Metering Infrastructure Improvements	800,000	299,147		1,099,147	759,323	286,415	53,409			G	500,000	45%
2660-0000	State Route 28 Adjust Structures - Water	21,000			21,000	-	-	21,000					
2661-0000	Brook and Salmon Drinking Water and Fire Protection	50,000			50,000	33,752	1,835,656	(1,819,408)					
2662-0000	Speckled Service Replacements	375,000	(1,343)		373,657	340,899	58,596	(25,838)					
2663-0000	Water System Consolidation	200,000			200,000	13,265	116,900	69,835			G	75,000	38%
2664-0000	Zone 2 to Zone 1 Pressure Reducing Valve Connection	100,000			100,000	61,280	44,489	(5,769)			G	50,000	50%
2670-0000	Water PS Mechanical and Electrical Improvements	85,000			85,000	80,714	-	4,286	4,286	C			
2671-0000	Water Facility Improvements	85,000			85,000	53,345	61,087	(29,432)					
<b>Total Water Purchases</b>		<b>\$ 2,016,000</b>	<b>\$ 2,017,125</b>	<b>\$ -</b>	<b>\$ 4,033,125</b>	<b>\$ 3,360,439</b>	<b>\$ 2,705,283</b>	<b>\$ (2,032,597)</b>	<b>\$ (39,952)</b>			<b>\$ 1,875,000</b>	
<b>Recreation and Parks</b>													
2040-OPLC	Wayfinding and Destination Signage Project *		\$ 129,218	\$ -	\$ 129,218	\$ 34,711	\$ -	\$ 94,507	\$ 94,507	C	G	\$ 136,141	105%
2192-0000	NTEC Emergency Generator *	40,000	226,528		266,528	276,554		(10,026)			G	360,415	135%
2284-0000	NTEC Architectural Planning Study *		14,702		14,702	-	-	14,702					
2484-0000	NTRP Multi-Purpose Trail Connection	2,000,000	(46,527)		1,953,473	2,103,059		(149,586)	(149,586)	C	G	1,502,505	77%
2486-0000	Pickleball Plaza Improvements *	250,000	(47,613)		202,387	110,184		92,203	92,203	C	G	285,000	141%
2580-0000	Secline Property Improvements (Design)	210,000	15,352		225,352	87,103	225,838	(87,590)			G	330,000	146%
2581-0000	Regional Park Parking Management	150,000	17,051		167,051	28,236	17,500	121,314					
2591-0000	NTEC - Bathroom Remodel	350,000	6,186	60,000	416,186	482,622	8,509	(74,945)					
2680-0000	Pinedrop Trail Reconstruction (Design)	150,000	(46,772)		103,228	122,255		(19,027)			G	100,000	97%
2682-0000	Park Facility Improvements	60,000			60,000	55,053		4,947					
2690-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000			50,000	41,312		8,688					
2691-0000	NTEC - Lakeview Lighting	60,000		(60,000)						C			
2780-0000	Pam Emmerich Pinedrop Trail Reconstruction						315,482	(315,482)			G	200,000	#DIV/0!
2781-0000	Snow Creek Trail Design and Construction						259,598	(259,598)			G	200,000	
<b>Total Recreation and Parks Purchases</b>		<b>\$ 3,320,000</b>	<b>\$ 268,125</b>	<b>\$ -</b>	<b>\$ 3,588,125</b>	<b>\$ 3,341,089</b>	<b>\$ 826,927</b>	<b>\$ (579,892)</b>	<b>\$ 37,124</b>			<b>\$ 3,114,061</b>	
* Project carry-over from Prior Year													
** Multi-year encumbrance - on 5 year CIP													
# Non-grant cost reimbursement													
<b>Administration &amp; Base</b>		<b>\$ 580,000</b>	<b>\$ 85,631</b>	<b>\$ -</b>	<b>\$ 665,631</b>	<b>\$ 310,385</b>	<b>\$ 1,470,672</b>	<b>\$ (1,115,426)</b>	<b>\$ -</b>			<b>\$ -</b>	
<b>Fleet</b>		<b>401,000</b>	<b>-</b>	<b>-</b>	<b>401,000</b>	<b>143,479</b>	<b>750,357</b>	<b>(492,835)</b>	<b>(753)</b>			<b>-</b>	
<b>Wastewater</b>		<b>1,790,000</b>	<b>250,207</b>	<b>-</b>	<b>2,040,207</b>	<b>453,801</b>	<b>1,950,469</b>	<b>(364,063)</b>	<b>-</b>			<b>-</b>	
<b>Water</b>		<b>2,016,000</b>	<b>2,017,125</b>	<b>-</b>	<b>4,033,125</b>	<b>3,360,439</b>	<b>2,705,283</b>	<b>(2,032,597)</b>	<b>(39,952)</b>			<b>1,875,000</b>	
<b>Recreation and Parks</b>		<b>3,320,000</b>	<b>268,125</b>	<b>-</b>	<b>3,588,125</b>	<b>3,341,089</b>	<b>826,927</b>	<b>(579,892)</b>	<b>37,124</b>			<b>3,114,061</b>	
<b>Total Capital Expenditures</b>		<b>\$ 8,107,000</b>	<b>\$ 2,621,088</b>	<b>\$ -</b>	<b>\$ 10,728,088</b>	<b>\$ 7,609,193</b>	<b>\$ 7,703,707</b>	<b>\$ (4,584,812)</b>	<b>\$ (3,581)</b>			<b>\$ 4,989,061</b>	

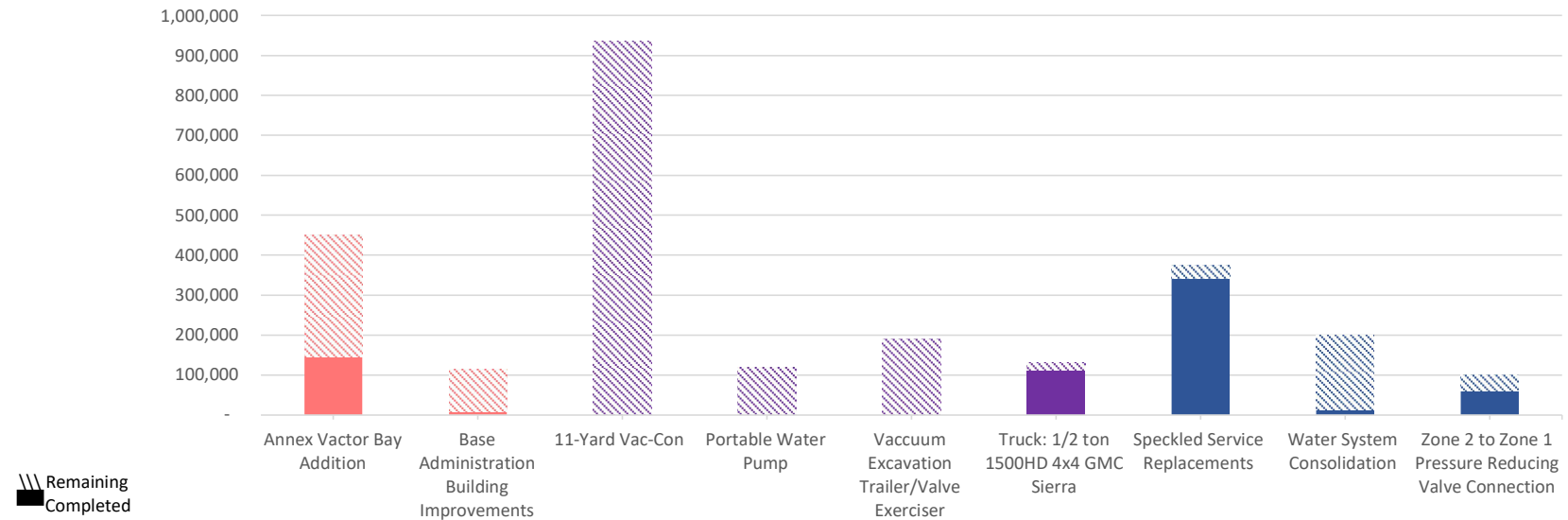
### Multi-Year Capital Projects \$1M and Above



### Multi-Year Capital Projects under \$1M



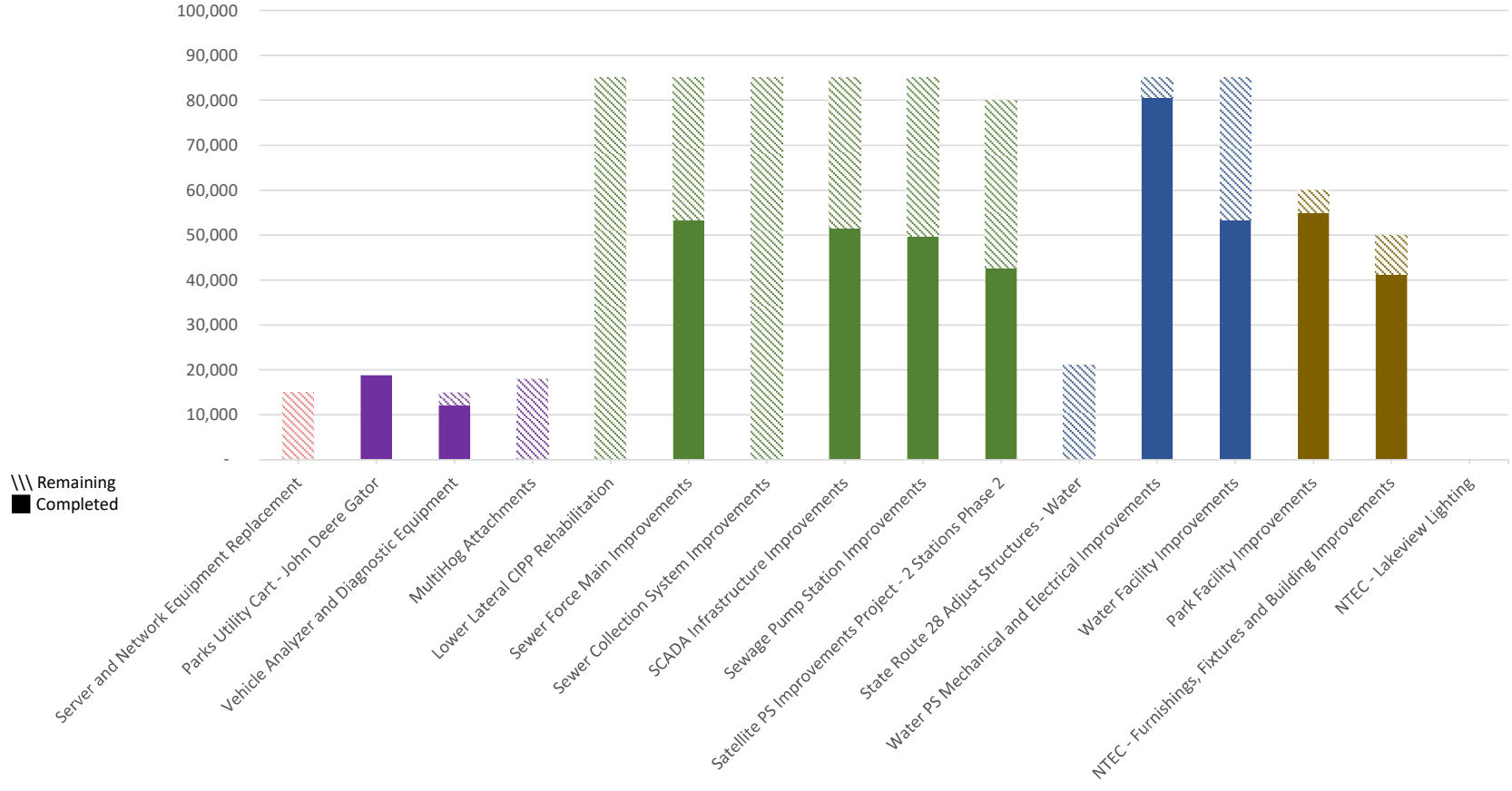
### FY 25-26 Capital Projects \$100,000 and Above



 Remaining  
 Completed

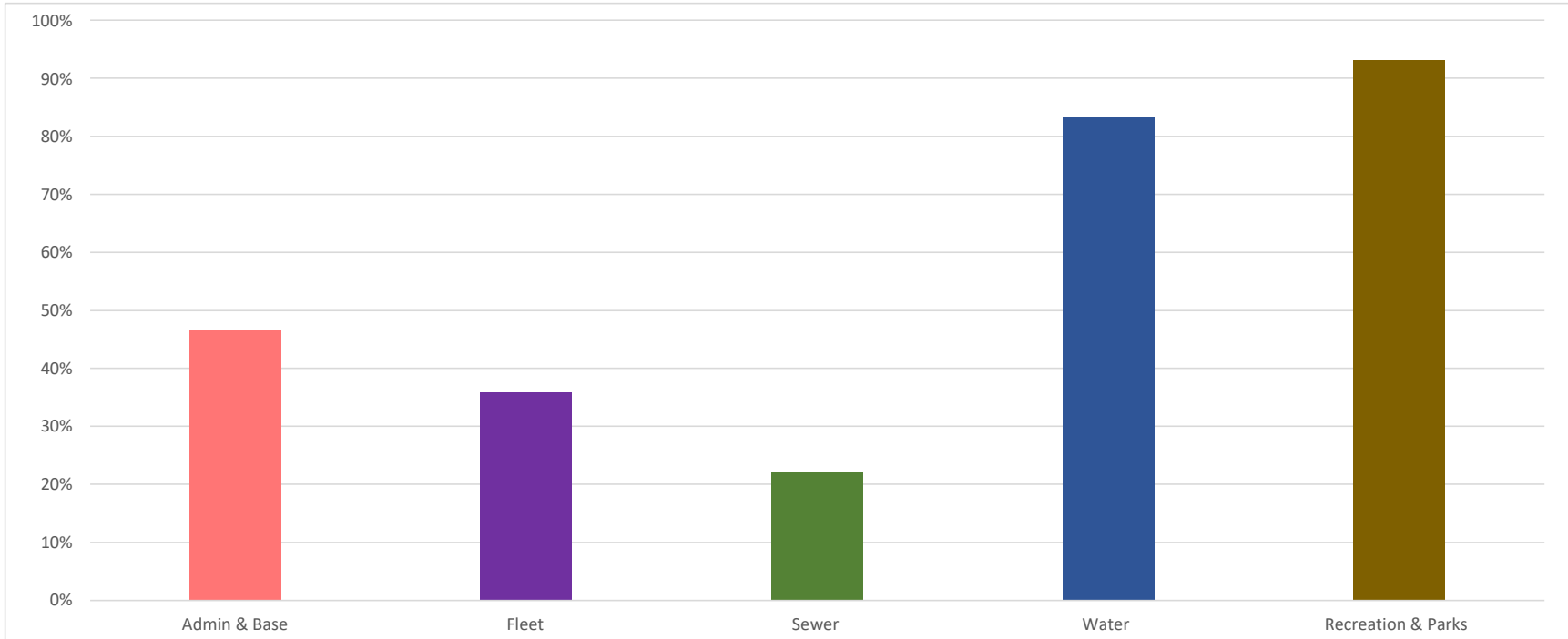
\*\* Multi-year encumbrance

### FY 25-26 Capital Projects under \$100,000



### Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget      \$    665,631                      \$    401,000                      \$    2,040,207                      \$    4,033,125                      \$    3,588,125





**Consolidated Balance Sheet  
For the Period Ended April 30, 2026**

	Current Month	Prior Month	FYE 2025
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	\$ 13,031,598	\$ 13,187,567	\$ 12,623,130
Investments	(3,532)	(3,532)	199,468
Due (To)/From Other Fund	-	-	-
Accounts Receivable	2,976,340	2,246,359	1,598,083
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	583,490	50,307	558,980
<b>Total Current Assets</b>	<b>\$ 16,827,794</b>	<b>\$ 15,720,598</b>	<b>\$ 15,219,558</b>
<b>Restricted Assets</b>			
Cash & Cash Equivalents	\$ 483,185	\$ 483,185	\$ 483,185
Accounts Receivable	192,629	1,314,773	872,882
Deposits and Prepaid Expenses	-	-	-
<b>Total Restricted Assets</b>	<b>\$ 675,814</b>	<b>\$ 1,797,958</b>	<b>\$ 1,356,067</b>
<b>Non-Current Assets</b>			
Subscription Asset	\$ 418,707	\$ 418,707	\$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>
<b>Property, Plant &amp; Equipment</b>			
Work in Process	\$ 5,701,246	\$ 5,393,433	\$ 3,306,010
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	35,088,731	35,088,731	32,163,478
Vehicles and Equipment	9,518,607	9,518,607	9,375,128
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049
Water System	53,779,755	53,779,755	51,660,914
Sewer System	43,336,819	43,336,819	43,336,819
Subtotal - Property, Plant & Equipment	156,649,813	156,342,000	149,067,004
Accumulated Depreciation	(78,994,221)	(78,668,462)	(75,836,758)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 77,655,592</b>	<b>\$ 77,673,538</b>	<b>\$ 73,230,246</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 97,799,947</b>	<b>\$ 97,832,841</b>	<b>\$ 92,446,617</b>



Consolidated Balance Sheet  
For the Period Ended April 30, 2026

	Current Month	Prior Month	FYE 2025
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 194,262	\$ 284,420	\$ 1,280,165
Deferred Revenue	456,242	433,851	347,350
Compensated Absences Payable	1,022,972	1,041,779	957,825
Accrued Liabilities	727,696	940,308	761,713
Current Portion of Long-Term Debt	86,466	86,466	519,530
	<u>2,487,638</u>	<u>2,786,823</u>	<u>3,866,584</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>			
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000
Accounts Payable	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 2,522,638</b>	<b>\$ 2,821,823</b>	<b>\$ 3,901,584</b>
<b>Non-Current Liabilities</b>			
Long-Term Debt, Net of Current Portion	\$ 72,408	\$ 72,408	\$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ 56,522</b>	<b>\$ 56,522</b>	<b>\$ 56,522</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets (Net of Debt)	\$ 77,705,372	\$ 77,723,317	\$ 72,846,961
Debt Services	445,936	445,936	445,936
Net Restricted Assets	675,814	1,797,958	1,356,067
Unrestricted	9,339,860	8,199,770	8,520,573
Current Year Income / (Loss)	6,732,276	6,465,985	4,997,444
<b>Balance</b>	<b>\$ 94,899,258</b>	<b>\$ 94,632,966</b>	<b>\$ 88,166,982</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 97,799,947</b>	<b>\$ 97,832,841</b>	<b>\$ 92,446,617</b>

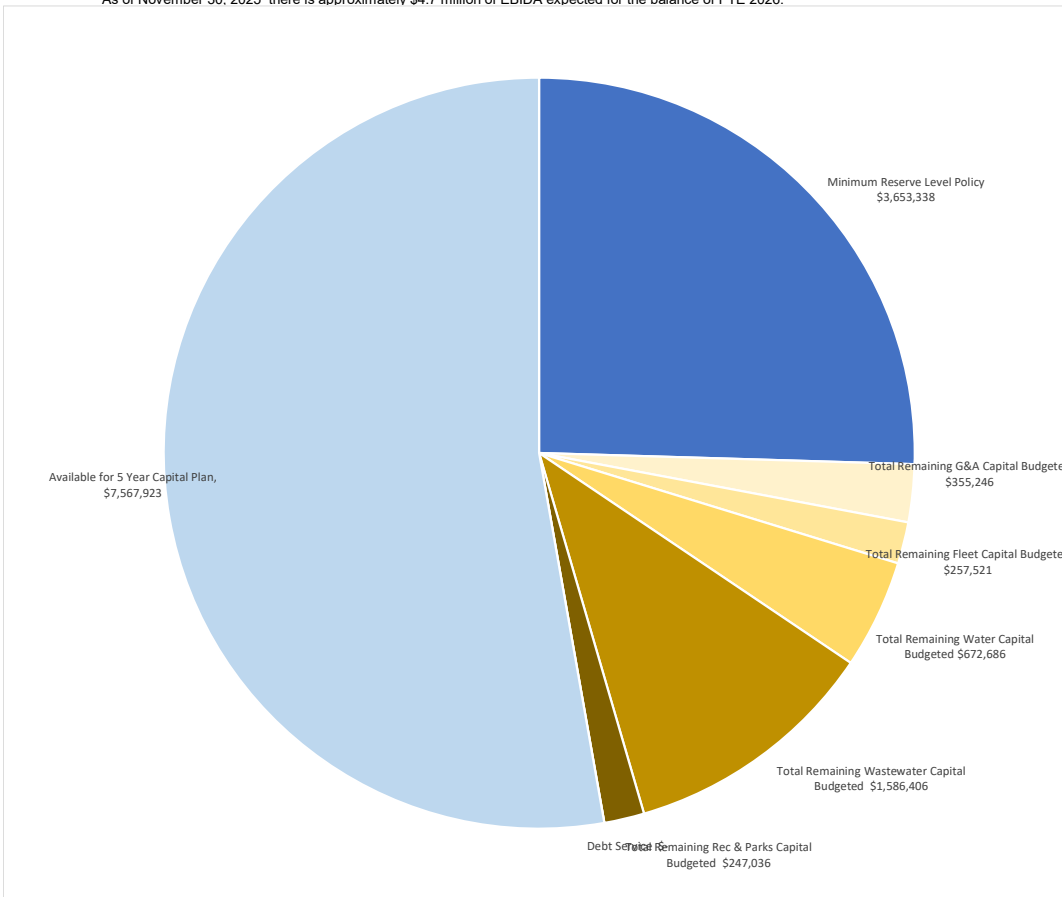
**NTPUD (consolidated)**  
**Statement of Cash Flows**  
**For the Period Ended April 30, 2026**  
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
<b>Operating Activities</b>		
Net Income (Loss)	\$266,290	\$6,732,276
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	325,759	3,157,463
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(729,981)	(1,378,257)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	(533,183)	(24,511)
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	(299,185)	(945,882)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
<b>Net Cash Provided (Used) by operating activities</b>	<b>(970,301)</b>	<b>7,541,089</b>
<b>Investing Activities</b>		
Change in Restricted Assets	1,122,144	680,253
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(307,813)	(7,582,809)
<b>Net Cash Provided (Used) by investing activities</b>	<b>814,331</b>	<b>(6,902,556)</b>
<b>Financing Activities</b>		
Change in Capital Loan	-	(433,064)
Change in Net Pension Liability	-	-
<b>Net Cash Provided (Used) by financing activities</b>	<b>-</b>	<b>(433,064)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(155,970)</b>	<b>205,469</b>
<b>Cash and Equivalents at beginning of period</b>	<b>13,184,035</b>	<b>12,822,598</b>
<b>Cash and Equivalents at end of period</b>	<b>13,028,065</b>	<b>\$13,028,066</b>

**North Tahoe Public Utility District  
As Of 4/30/2026**

Total Reserve Funds of \$14,340,155 of which \$3,653,338 is Restricted as Minimum Reserve

**NOTE:** This schedule reflects the Net Assets Available as of a point in time. In particular, it assumes that all the budgeted capital expenditures schedule for FYE 2026 will happen despite only granting consideration for EBIDA through 11/30. As of November 30, 2025 there is approximately \$4.7 million of EBIDA expected for the balance of FYE 2026.



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	1,747,934
Capital	(341,553)
<b>Total</b>	<b>\$ 1,406,381</b>

Total Remaining Capital Budgeted is in reference to current year budget

	Total	Prior Month	Change
Minimum Reserve Level Policy	\$ 3,653,338	\$ 3,653,338	\$ -
Total Remaining G&A Capital Budgeted	\$ 355,246	\$ 400,667	\$ (45,421)
Total Remaining Fleet Capital Budgeted	\$ 257,521	\$ 257,521	\$ -
Total Remaining Water Capital Budgeted	\$ 672,686	\$ 755,287	\$ (82,601)
Total Remaining Wastewater Capital Budgeted	\$ 1,586,406	\$ 1,729,286	\$ (142,880)
Total Remaining Rec & Parks Capital Budgeted	\$ 247,036	\$ 317,687	\$ (70,651)
Debt Service	\$ -	\$ -	\$ -
<b>Available for 5 Year Capital Plan</b>	<b>\$ 7,567,923</b>	<b>\$ 5,819,989</b>	<b>\$ 1,747,934</b>
Unrestricted Reserves	\$ 14,340,156	\$ 12,933,775	\$ 1,406,381
Current Year Remaining EBIDA	\$ 1,006,306	\$ 1,461,974	



**Trended by Month**  
**Statement of Revenues and Expenses**  
**For the Period Ended April 30, 2026**

Income Statement	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Budget May	Budget June	Expected Total	Budgeted Total	Variance
<b>Operations</b>															
Operating Revenue	\$ 1,258,289	\$ 1,219,425	\$ 1,154,621	\$ 1,116,121	\$ 937,865	\$ 930,286	\$ 954,306	\$ 947,821	\$ 943,140	\$ 1,041,045	\$ 1,024,912	\$ 1,160,155	\$ 12,687,986	\$ 12,565,187	\$ 122,799
Internal Revenue	20,625	12,605	12,233	16,021	19,757	20,419	10,926	15,600	15,289	15,088	27,328	20,042	205,933	213,550	(7,617)
Total Operating Revenue	\$ 1,278,914	\$ 1,232,030	\$ 1,166,854	\$ 1,132,142	\$ 957,622	\$ 950,705	\$ 965,232	\$ 963,421	\$ 958,429	\$ 1,056,133	\$ 1,052,240	\$ 1,180,197	\$ 12,893,919	\$ 12,778,737	\$ 115,182
Salaries and Wages	\$ (593,844)	\$ (515,869)	\$ (531,202)	\$ (542,334)	\$ (463,246)	\$ (513,217)	\$ (530,046)	\$ (476,131)	\$ (501,252)	\$ (493,626)	\$ (513,281)	\$ (537,635)	\$ (6,211,683)	\$ (6,460,771)	\$ 249,088
Employee Benefits	(240,608)	(230,129)	(258,228)	(233,387)	(225,097)	(227,030)	(278,983)	(249,209)	(258,811)	(261,447)	(271,219)	(279,154)	(3,013,302)	(3,260,331)	247,029
Outside Services/Contractual	(162,395)	(116,424)	(152,164)	(132,960)	(143,106)	(83,627)	(125,240)	(124,172)	(130,189)	(159,981)	(142,402)	(34,527)	(1,507,187)	(1,622,828)	115,641
Utilities	(94,543)	(70,859)	(70,356)	(67,069)	(76,426)	(58,623)	(70,958)	(73,350)	(85,017)	(70,769)	(75,962)	(81,112)	(895,044)	(957,646)	62,602
Other Operating Expenses	(153,182)	(106,219)	(126,851)	(143,360)	(85,772)	(134,966)	(104,416)	(110,077)	(120,890)	(140,843)	(136,954)	(107,228)	(1,470,758)	(1,754,083)	283,325
Insurance	(41,236)	(41,236)	(42,919)	(41,236)	(41,236)	(41,236)	(41,236)	(41,236)	(40,611)	(50,205)	(50,297)	(50,297)	(522,981)	(521,363)	(1,618)
Internal Expense	(20,625)	(12,605)	(12,233)	(16,021)	(19,757)	(20,419)	(10,926)	(15,600)	(15,289)	(15,088)	(27,328)	(20,042)	(205,933)	(213,550)	7,617
Debt Service	(1,426)	(1,426)	(720)	(720)	(720)	(720)	(720)	706	-	-	-	(20,000)	(25,746)	(25,744)	(2)
Depreciation	(309,083)	(309,083)	(309,083)	(311,281)	(309,690)	(311,241)	(313,108)	(333,377)	(325,759)	(325,759)	(360,964)	(500,648)	(4,019,076)	(4,309,313)	290,237
Total Operating Expense	\$ (1,616,942)	\$ (1,403,850)	\$ (1,503,756)	\$ (1,488,368)	\$ (1,365,050)	\$ (1,391,079)	\$ (1,475,633)	\$ (1,422,446)	\$ (1,477,818)	\$ (1,517,718)	\$ (1,578,407)	\$ (1,630,643)	\$ (17,871,710)	\$ (19,125,629)	\$ 1,253,919
Operating Income(Loss)	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (510,401)	\$ (459,025)	\$ (519,389)	\$ (461,585)	\$ (526,167)	\$ (450,446)	\$ (4,977,791)	\$ (6,346,892)	\$ 1,369,101
<b>Non-Operations</b>															
Property Tax Revenue	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 7,500,000	\$ 7,500,000	\$ -
Community Facilities District (CFD 94-1)	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	60,833	60,837	717,110	730,000	(12,890)
Grant Revenue	-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	22,064	13,635	-	-	3,217,397	3,675,250	(457,853)
Interest	34,470	28,633	25,228	20,713	18,106	18,478	18,662	27,221	31,095	30,570	10,000	10,000	273,176	200,000	73,176
Other Non-Op Revenue	7,900	8,042	10,305	8,326	8,500	52,082	8,151	8,151	10,620	12,728	8,151	8,151	151,107	97,448	53,659
Capital Contribution	-	-	-	-	-	-	-	-	422,500	-	-	-	422,500	-	422,500
Other Non-Op Expenses	(9,874)	(20,700)	(11,991)	(11,284)	(14,082)	(11,284)	(24,099)	(11,464)	(11,494)	(13,602)	(8,333)	(298,333)	(446,540)	(390,000)	(56,540)
Income(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 639,940	\$ 266,290	\$ 169,484	\$ (44,791)	\$ 6,856,959	\$ 5,465,806	\$ 1,391,153
<b>Additional Funding Sources</b>															
Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 639,940	\$ 266,290	\$ 169,484	\$ (44,791)	\$ 6,856,959	\$ 5,465,806	\$ 1,391,153
Operating Income	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (510,401)	\$ (459,025)	\$ (519,389)	\$ (461,585)	\$ (526,167)	\$ (450,446)	\$ (4,977,791)	\$ (6,346,892)	\$ 1,369,101
Net Income(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 639,940	\$ 266,290	\$ 169,484	\$ (44,791)	\$ 6,856,959	\$ 5,465,806	\$ 1,391,153
Earnings Before Interest, Depreciation & Amortization	\$ 689,521	\$ 1,757,405	\$ 1,871,663	\$ 1,210,927	\$ 894,409	\$ 810,212	\$ 509,907	\$ 593,684	\$ 965,699	\$ 592,049	\$ 530,448	\$ 475,857	\$ 10,901,781	\$ 9,800,863	\$ 1,100,918
Operating Ratio	126%	114%	129%	131%	143%	146%	153%	148%	154%	144%	150%	138%	139%	150%	-108%
Operating Ratio - plus Tax & CFD	82%	73%	81%	82%	83%	85%	89%	86%	90%	87%	91%	87%	85%	91%	-122%
Debt Service Coverage Ratio	265.79	1,014.65	2,169.25	1,248.51	811.11	692.02	272.33	(369.71)				(2.24)	266.33	212.31	695,576.50



Consolidated Balance Sheet  
For the Period Ended April 30, 2026

Division Balance Sheet  
For the Period Ended April 30, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash & Cash Equivalents	\$ -	\$ -	\$ 2,627	\$ -	\$ 13,028,972	\$ 13,031,598
Investments	-	-	-	-	(3,532)	(3,532)
Due (To)/From Other Fund	2,030,490	1,441,227	1,370,118	491,062	(5,332,897)	-
Accounts Receivable	79,288	145,057	255,708	-	2,496,287	2,976,340
Inventory	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	-	-	47,603	-	535,887	583,490
<b>Total Current Assets</b>	<b>\$ 2,349,675</b>	<b>\$ 1,586,284</b>	<b>\$ 1,676,055</b>	<b>\$ 491,062</b>	<b>\$ 10,724,717</b>	<b>\$ 16,827,794</b>
<b>Restricted Assets</b>						
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 483,185	\$ 483,185
Accounts Receivable	-	-	185,029	-	7,600	192,629
Deposits and Prepaid Expenses	-	-	-	-	-	-
<b>Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 185,029</b>	<b>\$ -</b>	<b>\$ 490,785</b>	<b>\$ 675,814</b>
<b>Non-Current Assets</b>						
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ 418,707	\$ 418,707
Accumulated Amortization	-	-	-	-	(210,054)	(210,054)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>
<b>Property, Plant &amp; Equipment</b>						
Work in Process	\$ 839,449	\$ 2,686,221	\$ 1,742,351	\$ -	\$ 433,225	\$ 5,701,246
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	26,283,169	-	523,756	35,088,731
Vehicles and Equipment	5,806,355	285,750	817,577	2,608,925	-	9,518,607
Furniture and Office Equipment	925,994	35,919	890,500	-	233,637	2,086,049
Water System	-	53,779,755	-	-	-	53,779,755
Sewer System	43,336,819	-	-	-	-	43,336,819
Subtotal - Property, Plant & Equipment	59,283,970	57,567,704	35,998,597	2,608,925	1,190,618	156,649,813
Accumulated Depreciation	(37,095,571)	(25,056,063)	(15,459,024)	(1,199,499)	(184,063)	(78,994,221)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 22,188,398</b>	<b>\$ 32,511,641</b>	<b>\$ 20,539,573</b>	<b>\$ 1,409,426</b>	<b>\$ 1,006,555</b>	<b>\$ 77,655,592</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 238,495</b>	<b>\$ 496,652</b>	<b>\$ 407,214</b>	<b>\$ 31,263</b>	<b>\$ 1,258,469</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 24,776,569</b>	<b>\$ 34,594,577</b>	<b>\$ 22,807,871</b>	<b>\$ 1,931,751</b>	<b>\$ 13,689,180</b>	<b>\$ 97,799,947</b>



**Consolidated Balance Sheet**  
For the Period Ended April 30, 2026

Division Balance Sheet  
For the Period Ended April 30, 2026

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 85,732	\$ 154,120	\$ 32,962	\$ 9,532	\$ (88,083)	\$ 194,262
Deferred Revenue	-	-	456,242	-	-	456,242
Compensated Absences Payable	-	-	-	-	1,022,972	1,022,972
Accrued Liabilities	-	-	7,850	-	719,846	727,696
Current Portion of Long-Term Debt	-	-	-	-	86,466	86,466
	85,732	154,120	497,053	9,532	1,741,201	2,487,638
<b>Current Liabilities (Payable from Restricted Assets)</b>						
Deferred Grant Revenue	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
Accounts Payable	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 85,732</b>	<b>\$ 154,120</b>	<b>\$ 532,053</b>	<b>\$ 9,532</b>	<b>\$ 1,741,201</b>	<b>\$ 2,522,638</b>
<b>Non-Current Liabilities</b>						
Long-Term Debt, Net of Current Portion	\$ -	\$ -	\$ -	\$ -	\$ 72,408	\$ 72,408
Net Pension Liability	(154,445)	1,169	(31,141)	(22,127)	190,658	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ (154,445)</b>	<b>\$ 1,169</b>	<b>\$ (31,141)</b>	<b>\$ (22,127)</b>	<b>\$ 263,066</b>	<b>\$ 56,522</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 76,216</b>	<b>\$ 72,438</b>	<b>\$ 64,383</b>	<b>\$ 12,136</b>	<b>\$ 96,356</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets (Net of Debt)	\$ 22,188,398	\$ 32,511,641	\$ 20,539,573	\$ 1,409,426	\$ 1,056,334	\$ 77,705,372
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	-	185,029	-	490,785	675,814
Unrestricted	2,946,729	(1,451,753)	(1,059,394)	349,103	8,555,176	9,339,860
Current Year Income / (Loss)	(366,061)	2,861,027	2,577,368	173,682	1,486,261	6,732,276
<b>Balance</b>	<b>\$ 24,769,067</b>	<b>\$ 34,366,850</b>	<b>\$ 22,242,575</b>	<b>\$ 1,932,210</b>	<b>\$ 11,588,556</b>	<b>\$ 94,899,258</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 24,776,569</b>	<b>\$ 34,594,577</b>	<b>\$ 22,807,871</b>	<b>\$ 1,931,751</b>	<b>\$ 13,689,180</b>	<b>\$ 97,799,947</b>

## Grant Revenue

Account Number	Description	1	2	3	4	5	6	7	8	9	10	YTD Total	Over(Under) Total Budget for Project	
		Budget	July	August	September	October	November	December	January	February	March			April
31-5030-3435	Water	1,622,750	-	-	1,186,000	-	-	436,750	-	-	-	1,622,750		
43-4300-3435	Recreation	330,000	-	-	227,500	-	-	102,500	-	-	-	330,000		
43-4310-3435	NTRP	1,722,500	-	-	986,250	-	-	736,250	-	-	-	1,722,500		
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-		
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-		
2192 - FEMA	FEMA Emergency Generator NTEC	250,000	-	-	17,426	-	-	127,701	-	-	-	145,127	(104,656)	
2192 - GMGT	FEMA Emergency Generator NTEC	-	-	-	144	-	-	73	-	-	-	217	46,712	
2486 - PTOT	Community Arts Gathering Space/Pickleball Plaza	250,000	-	46,495	-	-	-	-	-	-	-	46,495	(203,505)	
2580 - TBID	Secline Beach Enhancement TBID Grant	-	-	13,676	(6,118)	1,740	-	2,070	19,222	1,280	-	41,714	41,714	
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT DESIGN	-	-	-	-	-	-	-	-	-	-	-	-	
2484 - PLA2	NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION	472,500	-	-	-	472,500	-	-	-	-	-	472,500	-	
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	1,000,000	-	198,765	775,127	36,465	-	-	-	-	-	1,010,357	10,357	
2465 - EPAG	2025 Waterline Replacement - EPA Grant	1,250,000	-	544,864	351,600	-	184,576	-	-	-	-	1,081,040	(168,960)	
2562 - WEEG	SmartMetering Infrastructure Improvements	372,750	-	114,397	44,850	30,664	26,190	-	-	-	-	216,101	(156,649)	
	Over(Under) Budget	(80,000)	-	918,197	(1,216,721)	541,369	210,766	(1,145,656)	19,222	1,280	-	9,844	(331,699)	
Unbudgeted													-	-
2040 - OPLC	Wayfinding and Destination Signage	-	-	-	-	-	83,593	-	-	-	-	83,593	83,593	
2663 - PCWA	Water System Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	
2664 - PCWA	Zone 1 and Zone 2 PRV	-	-	-	-	-	-	-	-	-	-	-	-	
2580 - CTCG	Secline Beach - California Conservancy	-	-	-	7,648	12,161	-	-	-	550	550	1,150	22,059	
1623 - GRNT	Wayfinding Signage - Correcting Entry Closed	-	-	-	-	(677)	-	-	-	-	-	-	(677)	
2680 - PLAC	Pam E Trail Reconstruction and Extension	-	-	-	-	-	64,961	-	9,756	21,514	2,641	98,871	98,871	
	Over(Under) Budget	-	-	-	7,648	11,484	83,593	64,961	-	10,306	22,064	3,791	203,846	
Total Budgeted Grant Revenue		3,675,250	-	-	2,399,750	-	-	1,275,500	-	-	-	3,675,250		
Total Grant Revenue Recognized		-	-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	22,064	13,635	3,217,397	
Over(Under) Planned Grant Revenue		-	-	918,197	(1,209,074)	552,853	294,359	(1,080,695)	19,222	11,586	22,064	13,635	(457,853)	

Grant Schedule

PM #	Grantor	Name of Grant	Match	Tems	Grant Award	7/1/2025	6/30/2025	FY26	FY26	FY26	FY26	6/30/2026	6/30/2026	
						Remaining Award Amount	Receivable / (Liability)							New Grant Award
2486-TAHF	Tahoe Fund	Pickleball Plaza/Community Arts Space	\$ -	Tahoe Fund	\$ 35,000.00	\$ 35,000.00	\$ -					\$ -	\$ 35,000.00	
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclamation	\$ 1,140,081.00	Dept of Interior/B of Rec	\$ 500,000.00	\$ 256,733.65	\$ 243,266.35		\$ 216,101.10	\$ 459,367.45		\$ -	\$ 40,632.55	
2580-TBID	NLTRA, North Tahoe Comm	Secline Beach Enhancement Project	60000 - over 3 years	TBID Funds/3 years	\$ 240,000.00	\$ 168,031.60	\$ 37,123.00		\$ 41,714.00	\$ 48,491.00		\$ 30,346.00	\$ 126,317.60	
2580-CTCG	California Conservancy	Secline Beach Enhancement Project		CTC Funds	\$ 90,000.00	\$ 90,000.00	\$ -		\$ 22,058.75			\$ 22,058.75	\$ 67,941.25	
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	\$ -	PCWA FAP Award	\$ 75,000.00	\$ 75,000.00	\$ -					\$ -	\$ 75,000.00	
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	\$ -	PCWA FAP Award	\$ 50,000.00	\$ 50,000.00	\$ -					\$ -	\$ 50,000.00	
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 25,000.00	Placer Co TOT Funds/NTCOAB	\$ 108,638.50	\$ -	\$ 0.00					\$ 0.00	\$ -	
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 25,000.00	Placer Co TOT Funds/NTCOAB	\$ 91,361.50	\$ 91,361.50	\$ -		\$ 98,871.20			\$ 98,871.20	\$ 7,509.70	
2780-PLAC	Placer County	Pam E Trail Reconstruction and Design	\$ 50,000.00	Placer Co TOT Funds/NTCOAB	\$ 200,000.00	\$ 200,000.00	\$ -					\$ -	\$ 200,000.00	
2781-PLAC	Placer County	Snow Creek Trail Design and Construction	\$ 50,000.00	Placer Co TOT Funds/NTCOAB	\$ 200,000.00	\$ 200,000.00	\$ -					\$ -	\$ 200,000.00	
<b>Project Completed and/or Still Awaiting Final Payment</b>														
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 115,138.25	Hazard Mitigation Program	\$ 345,414.75	\$ 145,126.97	\$ 147,423.43		\$ 145,126.97	\$ 256,915.92		\$ 35,634.48	\$ -	
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	none	Hazard Mitigation Program	\$ 15,000.00	\$ 13,031.00	\$ 483.00		\$ 217.00	\$ 700.00		\$ -	\$ 12,814.00	
<b>Completed and on Fixed Assets</b>														
1623-0000/GRNT	NLTRA	Wayfinding Signage			\$ 135,000.00	\$ 8,042.42	\$ 47,016.56		\$ (676.99)	\$ 46,339.57		\$ -	\$ (8,719.41)	
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	Placer Co TOT Funds	\$ 136,141.00	\$ 128,034.97	\$ -		\$ 83,592.95	\$ 84,341.06		\$ (748.11)	\$ (44,442.02)	
2465-EPAG	EPA	2025 Waterline Improvements (Trout)	\$ 312,500.00	EPA	\$ 1,250,000.00	\$ 1,081,040.00	\$ 168,960.00		\$ 1,081,040.00	\$ 1,250,000.00		\$ -	\$ -	
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	\$ 1,029,005.00	Habitat Conservation Fund	\$ 1,029,005.00	\$ 1,010,357.13	\$ 18,647.87		\$ 1,010,357.14	\$ 1,029,005.00		\$ 0.01	\$ 0.01	
2484-PLA2	Placer County	NTRP Multi Purpose Trail Connections	\$ 1,610,835.00	Placer Co TOT Funds/NTCOAB	\$ 472,500.00	\$ 472,500.00	\$ -		\$ 472,500.00	\$ 472,500.00		\$ -	\$ -	
2486-PTOT	Placer County	Pickleball Plaza/Community Arts Space	\$ 154,817.00	Placer Co TOT Funds/NTCOAB	\$ 250,000.00	\$ 46,494.82	\$ 203,505.18		\$ 46,494.82	\$ 249,990.00		\$ 10.00	\$ 0.00	
2279-0000	STPUD Pass Thru	Prop 1			\$ 6,242.37	\$ 6,242.37	\$ (1,143.63)					\$ (1,143.63)	\$ (6,242.37)	
<b>Closed/on FA Pass Through</b>														
						\$ 5,229,303.12	\$ 4,076,996.43	\$ 865,281.76	\$ -	\$ 3,217,396.94	\$ 3,897,650.00	\$ -	\$ 185,028.70	\$ 807,705.40



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** June 9, 2026

**ITEM:** I-3b

**FROM:** Finance Department

**SUBJECT:** Treasurer's Report – as of April 30, 2026

**FISCAL ANALYSIS:**

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.


As of April 30, 2026, the total bank value of cash and investments was \$13,838,173. Of this amount, \$1,184,289 was restricted. Cash and investments increased by \$119,803 during April 2026.

The portfolio meets the guidelines of the Investment policy.

**ATTACHMENTS:** Treasurer's Report as of April 30, 2026.

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO

PRESENTED BY: Patrick Grimes, CFO

<b>Cash and Investments</b>			
<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
<b>Wells Fargo</b>			
04/30/26	xxxxxx7997	2,617,859	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		2,617,859	Total Wells Fargo
<b>Local Agency Investment Fund</b>			
04/30/26	xx-xx-003	43,472	General Investment Account
<b>California CLASS</b>			
04/30/26	xx-xx-0179	9,504,695	General Investment Account
<b>UBS Financial Services Inc.</b>			
04/30/26	xxxxx29 70	9,802	Cash & Cash Alternatives Balance
	"	453,000	Money Market Instruments
	"	0	Certificates of Deposit
	"	25,056	Mutual Funds
	"		U.S. Government Securities
	"	0	Accrued Interest
		487,858	Total UBS Financial Services Inc.
<b>Total Unrestricted Cash and Investments:</b>		<b>\$12,653,884</b>	

<b>Restricted</b>			
<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
<b>Wells Fargo</b>			
04/30/26	xxxxxx8037	\$32,249	FSA
04/30/26	xxxxxx8045	598,944	HRA
04/30/26	xxxxx1157	0	NTBC - BofA Install.Payment Fund
03/31/26	<b>CalPERS 115 Trust</b>	503,364	CalPERS Prefunding of Pension Expense
03/31/26	<b>Tahoe Truckee Community Foundation</b>	49,732	Friends of the Park
<b>Total Restricted Cash and Investments:</b>		<b>\$1,184,289</b>	

<b>Total Cash and Investments:</b>	
<b>Total Cash and Investments:</b>	<b>\$13,838,173</b>
Prior Month	<b>\$13,718,370</b>
Change	<b>\$119,803</b>



# NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** June 9, 2026

**ITEM:** G-3

**FROM:** Finance Department

**SUBJECT:** Accept the Annual Independent Audit Report of the Money Purchase Pension Plan for Calendar Year 2025 Conducted by MUN CPAs

**RECOMMENDATION:**

Accept the annual independent audit report of the Money Purchase Pension Plan for the calendar year ending December 31, 2025.

**DISCUSSION:**

The District's Auditor, MUN CPAs, have completed their audit of the calendar year 2025 Money Purchase Pension Plan and have issued an unmodified opinion.

MUN CPAs' scope of work included various responsibilities in connection with the audit requirement, including review of evidence supporting the financial statements. The results of which may be reviewed in the attachments.

In the interest of transparency, Staff continues to bring this audit report to the Board of Directors for acceptance.


**ATTACHMENTS:**

- Independent Auditor's Report for Calendar Years 2025 and 2024
- Governance Letter

**MOTION:** Approve Staff Recommendation

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO

---

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN**

**FINANCIAL STATEMENTS WITH  
INDEPENDENT AUDITOR'S REPORT  
DECEMBER 31, 2025 AND 2024**

---

**MUN CPAs, LLP  
1760 CREEKSIDE OAKS DRIVE, SUITE 160  
SACRAMENTO, CALIFORNIA 95833**

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
TABLE OF CONTENTS  
DECEMBER 31, 2025 AND 2024**

	<b><u>Page</u></b>
<b>I. INDEPENDENT AUDITOR'S REPORT</b>	1 - 2
<b>II. FINANCIAL STATEMENTS</b>	
Statements of Fiduciary Net Position	3
Statement of Changes in Fiduciary Net Position	4
Notes to the Financial Statements	5 - 10



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
North Tahoe Public Utility District Money Purchase Pension Plan  
Tahoe Vista, California

### Opinion

We have audited the accompanying financial statements of North Tahoe Public Utility District Money Purchase Pension Plan, which comprise the statements of fiduciary net position as of December 31, 2025 and 2024, and the related statement of changes in fiduciary net position for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net position of North Tahoe Public Utility District Money Purchase Pension Plan as of December 31, 2025 and 2024, and the changes in its fiduciary net position for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Tahoe Public Utility District Money Purchase Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North Tahoe Public Utility District Money Purchase Pension Plan's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of North Tahoe Public Utility District Money Purchase Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Tahoe Public Utility District Money Purchase Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

*MVN CPAs, LLP*

Sacramento, California  
June 1, 2026

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
STATEMENTS OF FIDUCIARY NET POSITION  
DECEMBER 31, 2025 AND 2024**

	<b>2025</b>	<b>2024</b>
<b><u>ASSETS</u></b>		
<b>Investments</b>		
Pooled separate accounts, at fair value (Note 3)	\$ 1,463,276	\$ 2,579,996
Fixed guaranteed contract, at contract value (Note 4)	<u>1,141,308</u>	<u>1,236,598</u>
Total Investments	<u>2,604,584</u>	<u>3,816,594</u>
<b>Receivables</b>		
Notes receivable from participants	<u>72,136</u>	<u>35,225</u>
Total Receivables	<u>72,136</u>	<u>35,225</u>
<b>Total Assets</b>	<u>2,676,720</u>	<u>3,851,819</u>
<b>FIDUCIARY NET POSITION AVAILABLE FOR BENEFITS</b>	<u>\$ 2,676,720</u>	<u>\$ 3,851,819</u>

See accompanying notes to the financial statements.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2025**

**ADDITIONS**

Additions to fiduciary net position attributed to:

Investment gain:	
Net appreciation in fair value of investments	\$ 300,499
Interest income on notes receivable from participants	<u>3,975</u>
Total additions	<u>304,474</u>

**DEDUCTIONS**

Deductions from fiduciary net position attributed to:

Benefits paid to participants	<u>1,479,573</u>
Total deductions	<u>1,479,573</u>

<b>CHANGE IN NET POSITION</b>	(1,175,099)
<b>FIDUCIARY NET POSITION, BEGINNING OF YEAR</b>	<u>3,851,819</u>
<b>FIDUCIARY NET POSITION, END OF YEAR</b>	<u>\$ 2,676,720</u>

See accompanying notes to the financial statements.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1: DESCRIPTION OF PLAN**

The following description of the North Tahoe Public Utility District (the District) Money Purchase Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a single employer defined contribution money purchase pension plan maintained and controlled by North Tahoe Public Utility District's elected employees and Board members who serve as trustees. No other entity contributes to this Plan. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The District suspended contributions to the Plan and froze the Plan to new participants in August 2010. Due to the frozen status, new employees are not eligible to join the Plan, and there are no participant or District contributions to the Plan.

Vesting

Vesting for required employer contributions is 100% after five (5) years of employment. All participants were 100% vested at December 31, 2025 and 2024.

Participant Accounts

Each participant's account is credited with an allocation of Plan earnings, and charged with distributions and an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Directed Investments

Participants direct the investment of their Plan assets. At December 31, 2025 and 2024, the participant directed investments were held by Empower.

Notes Receivable from Participants

Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested interest. The loans are secured by the balance in the participant's account. The loans bear interest rates charged by local commercial banks for similar loans, which is commensurate with the loan document administered by the recordkeeper. Interest rates range from 5.25% to 9.50%. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in their account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account as a lump-sum distribution. As of December 31, 2025 and 2024 there were no participants who had requested benefit payments who had not been paid.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 1: DESCRIPTION OF PLAN (CONTINUED)**

Administrative Expenses

Most expenses of maintaining the Plan are paid by the District. Expenses that are paid directly by the District are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in fiduciary net position. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statement of changes in fiduciary net position.

Forfeitures

When certain terminations of participation in the Plan occur, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the employer contributions for the Plan year or pay Plan administrative expenses. During the years ended December 31, 2025 and 2024 there were no forfeitures used to pay Plan expenses or reduce employer contributions. At December 31, 2025 and 2024, forfeited non-vested accounts totaled \$0.

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Valuation and Income Recognition

The Plan's investments, other than fully benefit responsive investment contracts, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measure for the Plan's fully benefit-responsive investment contracts, because contract value is the amount Plan participants generally receive when executing transactions under the terms of the contract and Plan provisions. See Note 3 for discussion of fair value measurements and a description of the method(s) and significant assumptions used to determine the fair value of investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payment of Benefits

Benefits are recorded when paid.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through June 1, 2026, the date the financial statements were available to be issued.

**NOTE 3: INVESTMENTS**

The Plan's investments consist primarily of pooled separate accounts. The Plan's investment policy authorizes investments in accordance with California law and the permitted options under the trust agreement.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The Plan does not have a formal policy limiting credit risk for pooled separate accounts, as all fixed income exposure is through diversified pooled separate accounts. The Plan does not hold any individual debt securities directly. The underlying bond funds may invest in securities rated below investment grade; credit quality information for each fund is available in the fund prospectus.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a custodian, the Plan may not be able to recover the value of its investments. All investments are held in the name of the Plan by Empower as trustee. The Plan does not hold any deposits or securities subject to custodial credit risk as defined by GASB Statement No. 40.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Plan does not have a formal policy limiting interest rate risk. The Plan's exposure to interest rate risk is limited to the underlying pooled separate accounts, which manage duration in accordance with their respective investment objectives. Information about the interest rate risk for each fund is available in the fund prospectus.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the Plan's investment in a single issuer. The Plan's policy does not place a limit on the amount that may be invested in any one issuer, as all investments are in pooled separate accounts. As of December 31, 2025, the Plan did not hold investments in any one issuer (other than U.S. government or pooled separate account) that represent 5% or more of total investments.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Plan's exposure to foreign currency risk is limited to the international pooled separate accounts. The Plan does not have a formal policy limiting foreign currency risk. The underlying funds manage currency exposure in accordance with their investment objectives.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)**

Fair Value Measurements

The Plan measures and records its investments using the fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of fiduciary net position at the end of each reporting period.

Following is a description of the valuation methodologies used:

*Pooled separate accounts:* Valued at Unit Value per share that is based on the net asset value ("NAV") of shares held by the Plan at year end after the deduction of applicable investment management, fund administration, and financial accounting charges. The Unit Value is not a publicly-quoted price in an active market.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

<u>Assets at Fair Value as of December 31, 2025</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Pooled Separate Accounts*	\$ _____	\$ -	\$ -	\$ <u>1,463,276</u>

<u>Assets at Fair Value as of December 31, 2024</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Pooled Separate Accounts*	\$ _____	\$ -	\$ -	\$ <u>2,579,996</u>

\* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of fiduciary net position available for benefits.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 4: INVESTMENT CONTRACT WITH INSURANCE COMPANY**

The Plan has entered into a fully benefit-responsive group annuity contract with Hartford Life Insurance Company. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

The contract is fully benefit-responsive; contract value is the relevant measurement attribute for the portion of the net assets available for benefits attributable to the guaranteed investment contract. Contract value, as reported to the Plan by Empower, represents contributions made under the contract, plus credited interest, less participant withdrawals and administrative fees. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The crediting interest rate is based on a formula agreed upon with the issuer with the minimum rate of 3.00% as specified in the contract. Such interest rates are reviewed periodically for resetting. The declared crediting interest rate as of December 31, 2025 and 2024 was 3.00%.

The contract value of the Plan's fully benefit-responsive investment contract as of December 31, 2025 and 2024 is presented below:

	<b>2025</b>	<b>2024</b>
Hartford Fixed Income Account	\$ <u>1,141,308</u>	\$ <u>1,236,598</u>

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on completing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

**NOTE 5: INCOME TAX STATUS**

On March 31, 2014, the Internal Revenue Service issued a favorable determination letter on the documents adopted by the Plan, noting that the plan qualifies under Section 401(a) of the Internal Revenue Code (IRC). The Plan's administrator believes that the Plan's design and operations continue to comply with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examinations by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
MONEY PURCHASE PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2025 AND 2024**

**NOTE 6: TRANSACTIONS WITH PARTIES-IN-INTEREST**

The District provides to the Plan certain accounting and administrative services for which no fees are charged. No employee of the District receives compensation from the Plan. Certain Plan investments are shares of investment funds managed by Empower. Empower is the record keeper as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

**NOTE 7: PLAN TERMINATION**

Although it has not expressed any intent to do so, the District has the right under the Plan to terminate the Plan subject to the provisions of the IRC. Upon termination of the Plan, the total net assets of the Plan are to be distributed to the participants in proportion to their account balance.



June 1, 2026

To the Board of Directors  
North Tahoe Public Utility District Money Purchase Pension Plan  
875 National Avenue  
Tahoe Vista, California 96148

We have audited the financial statements of North Tahoe Public Utility District Money Purchase Pension Plan (the "Plan"), for the year ended December 31, 2025, and we will issue our report thereon dated June 1, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 10, 2025. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Matters

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2025. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Pooled separate accounts: Valued at Unit Value per share that is based on the net asset value ("NAV") of shares held by the Plan at year end after the deduction of applicable investment management, fund administration, and financial accounting charges. The Unit Value is not a publicly-quoted price in an active market.

The financial statement disclosures are neutral, consistent, and clear.

##### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

##### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no misstatements identified during our audit procedures.

##### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

##### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated June 1, 2026.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors of North Tahoe Public Utility District Money Purchase Pension Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

MUN CPAs, LLP

MUN CPAs, LLP



## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** June 9, 2026

**ITEMS:** E-1/ E-2/ E-3/ E-4/ E-5

**FROM:** Finance Department

**SUBJECT:** PUBLIC HEARING FOR 2026-2027 FISCAL YEAR BUDGET ADOPTION  
(Timed Item at 3:00 p.m.)

### **RECOMMENDATION:**

1. Annual Public Hearing on Open Positions and Recruitment Status
2. Adopt Resolution 2026-06 – Adopting the District’s Annual Operating and Capital Improvement Program Budgets for Fiscal Year 2026-2027
3. Adopt Resolution 2026-07 – Adopting the Fiscal Year 2026-2027 publicly available Pay Schedule for all employees as required by CalPERS
4. Adopt Resolution 2026-08 Establishing the District’s Annual Appropriations Limit of \$17,139,072 for Fiscal Year 2026-2027 Pursuant to Article XIII (B) of the California Constitution; and that total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment of \$8,100,000 and the estimated annual Community Facility District tax of \$800,000 are under the appropriations limit by \$8,239,072.

### **DISCUSSION:**

A new law that took effect last year, AB 2561, requiring public agencies to present annual updates on their open positions, recruitment, and retention status during the public hearing. The goal of this law is to address public sector staffing issues and challenges.

The North Tahoe Public Utility District Board of Directors previously approved Budget Parameters for the proposed Annual Operating Budget for Fiscal Year 2026-2027. After consideration at the Public Hearing on June 9<sup>th</sup>, the Board may wish to adopt the Resolutions.

Resolutions 2026-06, 2026-07, and 2026-08 represent the District’s actions to adopt the District’s Operating Budget and Capital Improvement Program Budget for Fiscal Year 2026-2027, approve the District pay schedule in accordance with CalPERS requirements, and establish a General Fund appropriations limit.

Approval of issuance of annual Purchase Orders to vendors in amounts exceeding the General Manager's spending limit authority, which is agendaized as Item E-5 of this Public Hearing, is addressed under a separate Board Report.

**STRATEGIC PLAN ALIGNMENT:**

Goal 3: Enhance District Governance and Partnerships – Objective A: Maintain Best Practices in Public Agency Governance Throughout All Levels of the District – Tactic 2: Budget and Financial Transparency – Activity a: Clearly identify methodologies for allocations and assumptions; and – Activity b: Hold educational sessions with Board and Commission as needed; and – Activity c: Ensure the annual budget is accessible and understandable to the public.


**ATTACHMENTS:**

- Annual Statement of Open Positions
- Fiscal Year 2026-2027 Proposed Budget Highlights Presentation
- Resolution 2026-06 – Adopting the District's annual Operating and Capital Improvement Program Budgets for Fiscal Year 2026-2027
- Fiscal Year 2026-2027 Annual Operating and Capital Improvement Budgets
- Resolution 2026-07 – Adopting Publicly Available Pay Schedule
- Resolution 2026-08 – Establishing the District's annual appropriations limit for Fiscal Year 2026-2027

**MOTION:** Approve Staff Recommendation.

**REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

# Annual Public Hearing on Open Positions and Recruitment Status

---

Board of Directors Public Hearing

June 9, 2026



# Assembly Bill 2561 (AB 2561) Overview

---

In 2024, the CA Assembly passes AB 2561 that adds Section 3502.3 to the Government Code and requires NTPUD to take the following actions during a Public Hearing starting in 2025 and annually thereafter:

1. Present the status of job vacancies, job recruitment, and retention efforts for positions.
2. Identify any necessary changes to policies, procedures, and recruitment activities that may hinder the hiring process.
3. Permit a recognized employee organization for a bargaining unit to make a presentation at the same public hearing for those positions within the bargaining unit.
4. If the number of job vacancies within the bargaining unit is 20% or more of the total full-time positions, provide required statistical information such as number of applicants, average number of days to complete hiring process and opportunities to improve compensation and other working conditions.

# Status of vacancies, recruitment, and retention efforts

---



The District currently has one full-time employee vacancy.

Utility Operations Maintenance Worker I – The position was recently vacated by an employee who transferred to another department.

- This position is scheduled to be posted internally in October 2026.
- The Operations Department has two Seasonal Utility Maintenance Workers currently employed and we anticipate that one of them will be the successful candidate when we post the position internally.
- Estimated start date: October 2026

# Fiscal Year 2026/27 Proposed Budget

---

Board of Directors

June 9, 2026



# Executive Highlights of Budget

---

- Net Income = \$3,030,868
- Earnings Before Interest, Depreciation & Amortization (EBIDA) = \$7,422,647
- Capital Investment = \$10,745,000
- Operating Revenue Growth = 9.5%
- Expense Growth = 14.9% (Operating Expenses Less Depreciation)
- Operating Income = (\$6,330,726)
- FTEs = No Change In Full-time Positions But 2 Additional Seasonal Positions (1 FTE Equivalent)

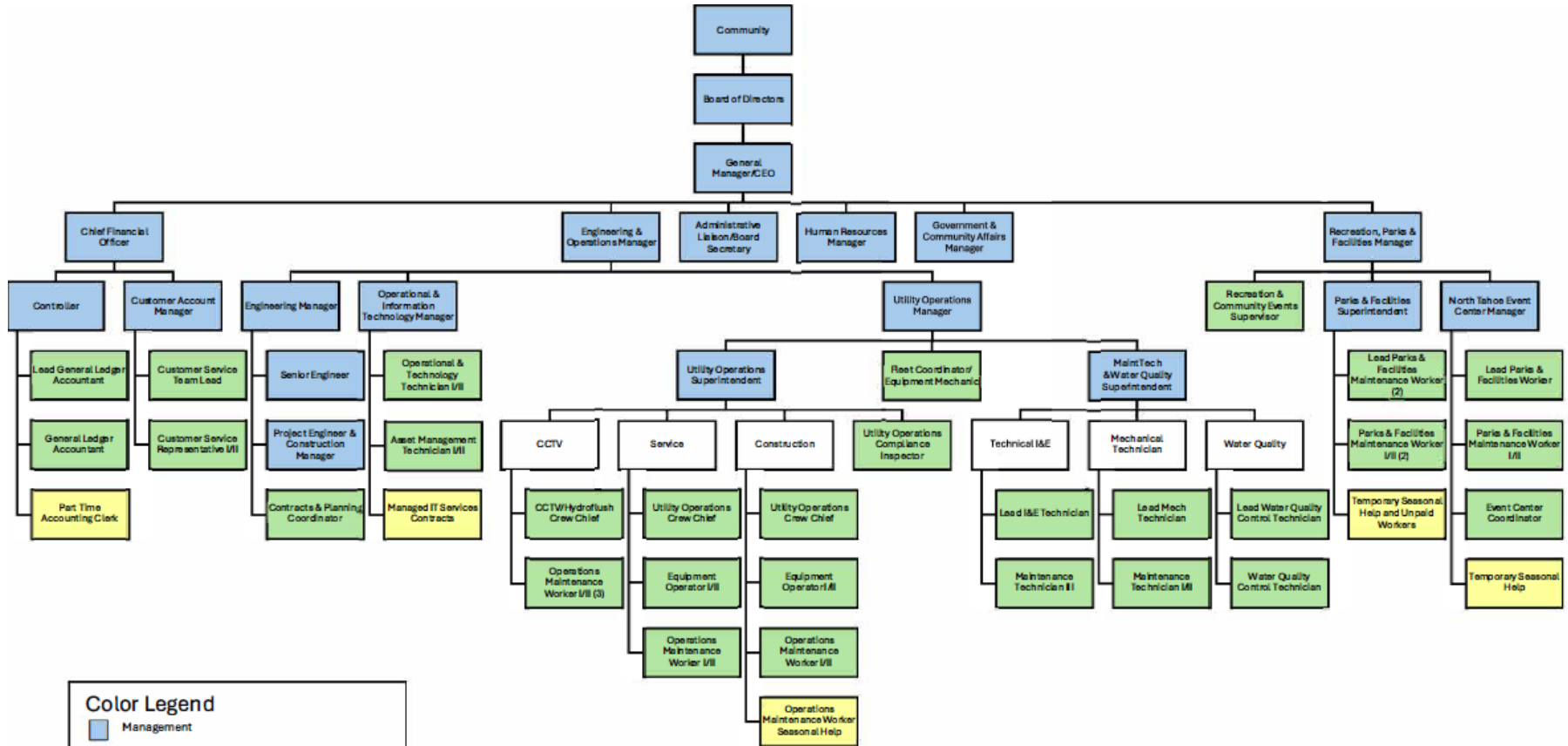
*Note: The financial portion of the budget workbook was generated through both OpenGov and our legacy method.*

# Update Since the Workshop

---

- Operating revenues the same
- Operating expenses the same
- EBIDA the same
- Net Position the same
- Property tax payment from May higher than FY 2025/26 budget
- Capital Expenditure timing for Calendar Year 2026 occurring faster than budgeted for FY2026/27 relative to Fiscal Year start – Pump Station Improvements, Annex Vactor Bay Addition, and 2026 Watermain Project
  - This led to an update in property tax allocations

# Proposed Organizational Chart



**Color Legend**

- Management
- Union/MOU
- Temporary, Seasonal, Consultant, Unpaid Workers
- Specialty Crews

# 2027 Operating Budget Detail

# District Proposed Budget



2026 Actual as of March 31, 2026

## Consolidation

Income Statement	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Operations</b>					
Operating Revenue	\$ 11,717,208	\$ 11,730,566	\$ 12,565,187	\$ 12,605,068	\$ 13,808,657
Internal Revenue	207,577	189,618	213,550	205,786	211,958
<b>Total Operating Revenue</b>	<b>\$ 11,924,785</b>	<b>\$ 11,920,184</b>	<b>\$ 12,778,737</b>	<b>\$ 12,810,854</b>	<b>\$ 14,020,615</b>
Salaries and Wages	\$ (6,075,729)	\$ (5,951,849)	\$ (6,460,771)	\$ (6,259,344)	\$ (6,835,185)
Employee Benefits	(3,150,848)	(2,816,411)	(3,260,331)	(3,028,784)	(3,501,090)
Outside Services/Contractual	(1,515,676)	(1,344,749)	(1,622,828)	(1,481,692)	(1,829,453)
Utilities	(849,392)	(870,677)	(957,646)	(897,816)	(1,108,673)
Other Operating Expenses	(1,791,442)	(1,730,336)	(1,754,083)	(1,467,610)	(1,830,598)
Insurance	(462,751)	(453,559)	(521,363)	(523,072)	(635,104)
Internal Expense	(207,577)	(189,618)	(213,550)	(205,786)	(211,958)
Debt Service	(43,997)	(32,766)	(25,744)	(25,744)	(7,500)
Depreciation	(3,879,686)	(3,882,181)	(4,309,313)	(4,054,280)	(4,391,779)
<b>Total Operating Expense</b>	<b>\$ (17,977,098)</b>	<b>\$ (17,272,146)</b>	<b>\$ (19,125,630)</b>	<b>\$ (17,944,128)</b>	<b>\$ (20,351,341)</b>
<b>Operating Income(Loss)</b>	<b>\$ (6,052,313)</b>	<b>\$ (5,351,962)</b>	<b>\$ (6,346,892)</b>	<b>\$ (5,133,274)</b>	<b>\$ (6,330,726)</b>
<b>Non-Operations</b>					
Property Tax Revenue	\$ 6,900,000	\$ 7,629,480	\$ 7,500,000	\$ 7,500,000	\$ 8,100,000
Community Facilities District (CFD 94-1)	682,900	723,567	730,000	718,401	800,000
Grant Revenue	458,000	1,703,705	3,675,250	3,203,762	670,000
Interest	100,000	452,755	200,000	252,604	200,000
Other Non-Op Revenue	76,989	197,896	97,448	146,532	100,146
Capital Contribution	-	-	-	422,500	-
Other Non-Op Expenses	(350,000)	(357,998)	(390,000)	(425,141)	(508,552)
<b>Income(Loss)</b>	<b>\$ 1,815,576</b>	<b>\$ 4,997,444</b>	<b>\$ 5,465,805</b>	<b>\$ 6,685,384</b>	<b>\$ 3,030,868</b>
<b>Additional Funding Sources</b>					
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-
<b>Balance</b>	<b>\$ 1,815,576</b>	<b>\$ 4,997,444</b>	<b>\$ 5,465,805</b>	<b>\$ 6,685,384</b>	<b>\$ 3,030,868</b>
Operating Income	\$ (6,052,313)	\$ (5,351,962)	\$ (6,346,892)	\$ (5,133,274)	\$ (6,330,726)
Net Income(Loss)	\$ 1,815,576	\$ 4,997,444	\$ 5,465,805	\$ 6,685,384	\$ 3,030,868
Net Margin (Including Property Tax & CFD)	9.3%	24.7%	26.0%	31.8%	13.2%
Earnings Before Interest, Depreciation & Amortization	\$ 5,739,259	\$ 8,912,391	\$ 9,800,862	\$ 10,342,908	\$ 7,430,147
Operating Ratio	151%	145%	150%	140%	145%
Operating Ratio - plus Tax & CFD	92%	85%	91%	85%	89%

Note: Under GASB 34, the Fleet Internal Service Fund revenue and expenses are grossed up into Operating Revenue and Operating Expenses in our Audited Financial Statements.

# Recommended FY2026/27 Budget by Division



Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative with Base	Total
<b>Operations</b>								
Operating Revenue	\$ 6,058,170	\$ 6,097,688	\$ 1,616,799	\$ -	\$ -	\$ 36,000	\$ 36,000	\$ 13,808,657
Internal Revenue	60,318	75,955	75,685	-	-	-	-	211,958
<b>Total Operating Revenue</b>	<b>\$ 6,118,488</b>	<b>\$ 6,173,643</b>	<b>\$ 1,692,484</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,000</b>	<b>\$ 36,000</b>	<b>\$ 14,020,615</b>
<b>Salaries and Wages</b>								
Salaries and Wages	\$ (1,500,041)	\$ (1,139,603)	\$ (1,272,841)	\$ (167,088)	\$ -	\$ (2,755,612)	\$ (2,755,612)	\$ (6,835,185)
Employee Benefits	(815,931)	(602,170)	(642,448)	(101,029)	-	(1,339,512)	(1,339,512)	(3,501,090)
Outside Services/Contractual	(219,310)	(285,325)	(406,820)	(15,650)	-	(902,348)	(902,348)	(1,829,453)
Utilities	(324,440)	(478,457)	(150,439)	(11,800)	-	(143,537)	(143,537)	(1,108,673)
Other Operating Expenses	(240,320)	(446,080)	(256,975)	(236,450)	-	(650,773)	(650,773)	(1,830,598)
Insurance	(138,930)	(138,930)	(141,930)	(64,331)	-	(150,984)	(150,984)	(635,104)
Internal Expense	(18,138)	(21,463)	(86,871)	(2,067)	-	(83,419)	(83,419)	(211,958)
Debt Service	-	-	-	-	-	(7,500)	(7,500)	(7,500)
Depreciation	(1,283,070)	(1,491,160)	(1,089,388)	(361,064)	-	(167,097)	(167,097)	(4,391,779)
<b>Total Operating Expense</b>	<b>\$ (4,540,179)</b>	<b>\$ (4,603,188)</b>	<b>\$ (4,047,712)</b>	<b>\$ (959,479)</b>	<b>\$ -</b>	<b>\$ (6,200,782)</b>	<b>\$ (6,200,782)</b>	<b>\$ (20,351,341)</b>
<b>Operating Contribution</b>								
Operating Contribution	\$ 1,578,309	\$ 1,570,455	\$ (2,355,228)	\$ (959,479)	\$ -	\$ (6,164,782)	\$ (6,164,782)	\$ (6,330,726)
<b>Allocation of Base</b>								
Allocation of Base	(352,246)	(265,912)	(239,211)	857,369	-	-	-	-
<b>Allocation of General &amp; Administrative</b>								
Allocation of General & Administrative	(2,152,413)	(2,163,157)	(1,861,212)	-	-	6,176,783	6,176,783	-
<b>Operating Income(Loss)</b>	<b>\$ (926,351)</b>	<b>\$ (858,615)</b>	<b>\$ (4,455,651)</b>	<b>\$ (102,110)</b>	<b>\$ -</b>	<b>\$ 12,001</b>	<b>\$ 12,001</b>	<b>\$ (6,330,726)</b>
<b>Non-Operations</b>								
Property Tax Revenue	\$ 1,766,465	\$ 1,443,536	\$ 3,831,068	\$ 717,871	\$ -	\$ 341,060	\$ 341,060	\$ 8,100,000
Community Facilities District (CFD 94-1)	-	-	800,000	-	-	-	-	800,000
Grant Revenue	-	100,000	570,000	-	-	-	-	670,000
Interest	-	-	-	-	-	200,000	200,000	200,000
Other Non-Op Revenue	-	-	-	-	-	100,146	100,146	100,146
Capital Contribution	-	-	-	-	-	-	-	-
Other Non-Op Expenses	(40,844)	(44,368)	(6,643)	(55,579)	-	(361,118)	(361,118)	(508,552)
<b>Income(Loss)</b>	<b>\$ 799,270</b>	<b>\$ 640,553</b>	<b>\$ 738,774</b>	<b>\$ 560,182</b>	<b>\$ -</b>	<b>\$ 292,089</b>	<b>\$ 292,089</b>	<b>\$ 3,030,868</b>
<b>Additional Funding Sources</b>								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-	-	-
<b>Balance</b>	<b>\$ 799,270</b>	<b>\$ 640,553</b>	<b>\$ 738,774</b>	<b>\$ 560,182</b>	<b>\$ -</b>	<b>\$ 292,089</b>	<b>\$ 292,089</b>	<b>\$ 3,030,868</b>
<b>Earnings Before Interest, Depreciation &amp; Amortization</b>								
Earnings Before Interest, Depreciation & Amortization	\$ 2,082,340	\$ 2,131,713	\$ 1,828,162	\$ 921,246	\$ -	\$ 466,686	\$ 466,686	\$ 7,430,147
<b>Capital Budget</b>								
Capital Budget	\$ 2,915,000	\$ 3,190,000	\$ 1,890,000	\$ 1,175,000	\$ -	\$ 1,575,000	\$ 1,575,000	\$ 10,745,000
Strategic Rollover	\$ 950,888	\$ (180,318)	\$ 277,064	\$ 100,000	\$ -	\$ -	\$ (372,668)	\$ 774,966
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contribution To/(Use of) Reserves	\$ (1,783,548)	\$ (877,969)	\$ (338,902)	\$ (353,754)	\$ -	\$ (1,108,314)	\$ (735,646)	\$ (4,462,487)
<b>Projected Reserves July 1st</b>								
Projected Reserves July 1st	\$ 3,086,671	\$ 1,845,318	\$ 1,268,350	\$ 601,309	\$ -	\$ -	\$ 9,431,157	\$ 16,232,805
<b>Minimum Reserve Level Policy - Budgeted</b>								
Minimum Reserve Level Policy - Budgeted	\$ (803,123)	\$ (767,349)	\$ (729,450)	\$ (147,554)	\$ -	\$ -	\$ (1,487,758)	\$ (3,935,234)
<b>Available for Investment</b>								
Available for Investment	\$ 2,283,548	\$ 1,077,969	\$ 538,900	\$ 453,755	\$ -	\$ 7,943,399	\$ 7,943,399	\$ 12,297,571
<b>Future State of Reserves Available for Investment</b>								
Future State of Reserves Available for Investment	\$ 500,000	\$ 200,000	\$ 199,998	\$ 100,001	\$ -	\$ -	\$ 7,200,252	\$ 8,200,252



# Supplemental Info: FY2026/27 Budget by Division

Fund Category- BUDGET FYE 2027	NA-Unrestricted 6- 30-26	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 26	FYE 27 EBIDA B-4 Property Tax Allocations	FYE 27 Available	FYE 27 CAP X Spent	FYE 2026 CAP X Carry Forward	FYE 2027 CAP X Balance, Net	Property Taxes/Reserve	Net, Balance of NA- Unrestricted 6-30- 27	Gross, NA- Unrestricted 6-30- 27
Formula	A	B	A+B=C	D	C+D=E	F	G	F+G=H	I	E - H + I=J	J - B = K
Sewer	\$ 3,086,671	\$ (803,123)	\$ 2,283,548	\$ 315,875	\$ 2,599,423	\$ 2,915,000	\$ 950,888	\$ 3,865,888	\$ 1,766,465	500,000	1,303,123
Water	1,845,318	(767,349)	1,077,969	688,177	1,766,146	3,190,000	\$ (180,318)	3,009,682	1,443,536	200,000	967,349
Recs & Park	1,268,350	(729,450)	538,901	(2,002,905)	(1,464,004)	1,890,000	\$ 277,064	2,167,064	3,831,068	200,000	929,449
Fleet	601,309	(147,554)	453,754	203,375	657,129	1,175,000	\$ 100,000	1,275,000	717,871	100,000	247,555
G&A	9,431,157	(1,487,758)	7,943,399	8,218,125	16,161,524	1,575,000	\$ (372,668)	1,202,332	(7,758,940)	7,200,252	8,688,010
<b>TOTAL</b>	<b>\$ 16,232,805</b>	<b>\$ (3,935,234)</b>	<b>\$ 12,297,571</b>	<b>\$ 7,422,647</b>	<b>\$ 19,720,218</b>	<b>\$ 10,745,000</b>	<b>\$ 774,966</b>	<b>\$ 11,519,966</b>	<b>\$ -</b>	<b>\$ 8,200,252</b>	<b>\$ 12,135,486</b>

Note: The beginning and ending balances can be influenced by construction payables at the beginning and ending of a fiscal year. Net Assets represent the Net Position with and without the Board Designated Reserves.

The District pursues construction projects that span multiple years. Often in these cases, the Board approves a total construction contract that can result in timing differences between construction commencement and start of the next budgeted Fiscal Year. When this occurs, it translates to a deduction to the carry forward (rollforward).

# 2027 Capital Budget

# Proposed Capital Budget



Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
Wastewater	950,888	2,915,000	3,865,888	2,810,000	1,885,000	1,890,000	1,995,000	11,495,000
Water	(180,318)	3,190,000	3,009,682	3,975,000	3,820,000	3,455,000	3,515,000	17,955,000
Recreation and Parks	277,064	1,890,000	2,167,064	1,630,000	1,330,000	1,700,000	1,820,000	1,890,000
Fleet	100,000	1,175,000	1,275,000	920,000	170,000	130,000	70,000	2,465,000
Administration & Base	(372,668)	1,575,000	1,202,332	285,000	90,000	100,000	40,000	2,090,000
<b>Total Capital Expenditures</b>	<b>774,966</b>	<b>10,745,000</b>	<b>11,519,966</b>	<b>9,620,000</b>	<b>7,295,000</b>	<b>7,275,000</b>	<b>7,440,000</b>	<b>35,895,000</b>

The District pursues construction projects that span multiple years. Often in these cases, the Board approves a total construction contract that can result in timing differences between construction commencement and start of the next budgeted Fiscal Year. When this occurs, it translates to a deduction to the carry forward (rollforward).

	Wastewater		Water		Rec & Parks		Fleet		G&A		Total
2026 Budgeted Spend	\$	2,040,207	\$	4,033,125	\$	3,648,125	\$	401,000	\$	665,631	\$ 10,788,088
2026 Spend (through 4/30/26)		(453,801)		(3,360,439)		(3,341,089)		(143,479)		(318,855)	(7,617,663)
Underspent/Not Spent & Closed at FYE		(185,517)		(403,004)		(29,972)		(157,521)		(9,002)	(785,016)
Balance		1,400,889		269,682		277,064		100,000		337,774	2,385,409
FY26 Remaining Estimated Spend		(450,000)		(450,000)		-		-		(710,441)	(1,610,441)
Net Rollforward Amount	\$	950,888	\$	(180,318)	\$	277,064	\$	100,000	\$	(372,668)	\$ 774,966

**RESOLUTION 2026-06  
OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY  
DISTRICT ADOPTING THE NORTH TAHOE PUBLIC UTILITY DISTRICT’S ANNUAL  
OPERATING AND CAPITAL IMPROVEMENT BUDGETS FOR  
FISCAL YEAR 2026-2027**

**WHEREAS**, the Board of Directors of the North Tahoe Public Utility District is organized and operates pursuant to the Public Utility District Act Section 15501; and

**WHEREAS**, there has been presented to the Board of Directors a proposed Annual Operating for the Fiscal Year 2026-2027 beginning July 1, 2026 and ending June 30, 2027; and

**WHEREAS**, on June 9, 2026 the Board of Directors received and considered all comments regarding the proposed 2026-2027 Budget; and

**WHEREAS**, the proposed 2026-2027 Budget has been reviewed and considered by the Board of Directors, and it has been determined to be in the best interests of the District to adopt said budget for the sound financial operation of the District.

**NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT declares the following:**

1. The 2025-2026 Budget, as detailed in the budget document entitled “2025-2026 Annual Budget” is hereby adopted. A copy of the 2026-2027 Budget is attached hereto and incorporated herein by reference; and
2. The expenditure amounts designated for the Fiscal Year 2026-2027, pursuant to the 2026-2027 Annual Budget, are hereby appropriated and may be expended by the departments or funds for which they are designated; and
3. The Board acknowledges, the projected beginning of the Fiscal Year 2026-2027 reserves presented are subject to change with the close of the Fiscal Year 2025-2026.
4. This Resolution will be effective on July 1, 2026 after adoption.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 9<sup>th</sup> DAY OF JUNE 2026, BY THE FOLLOWING ROLL CALL VOTE:**

**AYES:  
NOES:  
ABSTAIN:  
ABSENT:**

---

**Sue Daniels, President  
Board of Directors**

**ATTEST:**

---

**Bradley A. Johnson, P.E.**  
**General Manager/CEO**



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**The Five-Step Budget Development Process**

The District’s annual budget development process follows a structured, governance-driven approach designed to translate long-range strategic priorities into an adopted, actionable financial plan. This cycle ensures disciplined progression from strategic direction and financial validation to public oversight and ongoing accountability.

<b>Step 1</b>	<b>Step 2</b>	<b>Step 3</b>	<b>Step 4</b>	<b>Step 5</b>
Strategic Plan: Deep Dive Review	Underlying Assumptions: Update	CIP & Operating Budget: Workshops	Board Level Review and Feedback	Final Adoption and Continued Monitoring

**Step 1: Strategic Plan Deep Dive**

The process begins with a review of the District’s adopted strategic plan and key long-range planning documents, including the Urban Water Management Plan, Annual Water Loss Audit, Risk-Based Sewer System Management Plan (SSMP), and Capital Improvement Program Guidelines. Leadership across Water, Wastewater, Recreation, and Administrative Services evaluates asset lifecycle data—supported by NASSCO-certified CCTV inspections and facility condition assessments—to identify infrastructure and equipment needs across the five-year planning horizon. This step reaffirms organizational priorities and supports the foundation for budget development.

**Step 2: Assumption Review & Updates**

Staff conduct a structured review of the financial and operational assumptions that support the budget framework. This includes analysis of inflation trends, construction cost indices, utility rate projections, regulatory requirements, staffing assumptions, and long-term capital financing strategies. General and Administrative (G&A) allocations and fleet maintenance requirements are also updated to ensure internal service costs are appropriately and transparently allocated across enterprise and operational funds.

### **Step 3: CIP & Budget Workshops**

Preliminary Capital Improvement Program (CIP) projects and departmental operating budgets are developed and coordinated across all funds. This step integrates engineering, operations, recreation, and finance perspectives to evaluate and prioritize projects based on risk, asset condition, regulatory requirements, operational needs, and affordability constraints. Projects are evaluated within the context of reserve policies and long-term financial sustainability models.

To support consistent evaluation and transparency, all capital projects are categorized by their primary justification drivers: Regulatory Compliance, Asset Rehabilitation, Operational Efficiency, and Health & Safety.

### **Step 4: Board Review & Deliberation**

The consolidated draft budget is presented to the Board of Directors and the public through noticed meetings and workshops. This phase provides a structured forum for review of program priorities, service levels, and funding strategies.

The Board evaluates the proposed capital financing structure, including pay-as-you-go funding, long-term debt issuance (including State Revolving Fund financing), and grant opportunities. This review ensures alignment with District policy and long-term financial sustainability objectives.

Public input is formally solicited and incorporated into final adjustments.

### **Step 5: Final Budget Adoption & Ongoing Monitoring**

Following Board direction and final refinements, the budget is presented for formal adoption at a public hearing. Once adopted, it serves as the District's official financial and operational plan for the fiscal year. The budget structure aligns with the District's organizational framework, segmenting appropriations by enterprise funds (Water and Wastewater, Recreation & Parks), and internal service funds (General and Administrative and Fleet).

Throughout the fiscal year, financial reporting and budget-to-actual monitoring are conducted to support transparency, accountability, and performance tracking against approved appropriations and established Key Performance Indicators (KPIs).

# North Tahoe Public Utility District

# DRAFT

## Fiscal Year

## 2026/2027

## Operating Budget





# NORTH TAHOE PUBLIC UTILITY DISTRICT

## Fund Structure & Organizational Overview


The District operates three Enterprise Funds, each managed as a self-balancing financial unit to capture the full cost of service delivery—including operations, maintenance, capital investment, and support services.

Two Internal Service Funds—Fleet Operations and General & Administrative Services—provide centralized support. These costs are allocated to the enterprise funds based on measurable cost drivers (e.g., labor hours, equipment use, and service demand), ensuring transparency in rate-setting, infrastructure planning, and financial accountability.

This structure supports transparent rate setting, long-term infrastructure planning, and accountability for the total cost of providing utility and recreation services. Within each fund, operations are organized into functional cost centers (or divisions) that align staffing, maintenance activities, and capital planning with specific systems and service areas.



## North Tahoe Public Utility District operates five funds that are governed by its Board of Directors.




**Wastewater Divisions**

- Collection
- Pump Stations
- Base



**Water Divisions**

- Treatment Plant
- Distribution
- Pump Stations
- Base



**Recreation and Parks Divisions**

- Parks & Beaches
- Programs & Contracts
- Event Center
- Base



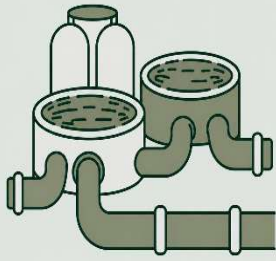
**Fleet Services**

- Repairs
- Maintenance
- Fueling
- Asset Tracking



**General & Administrative Services**

- Engineering
- Customer Services
- Finance & HR
- IT & Outreach
- Risk Management

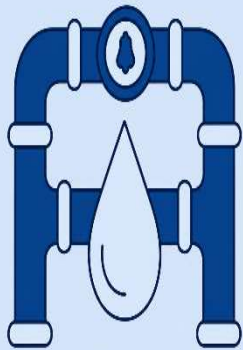


## Wastewater Divisions

**The Wastewater Fund** manages the collection and conveyance of wastewater through gravity and force main systems to a regional treatment provider.

**Collection:** Operations performs preventive maintenance tasks such as inspections and hydro-cleaning of the gravity mains, forcemains, manholes, service laterals and reactive repairs to ensure reliable conveyance.

**Pump Stations:** Operates and maintains pump stations.. Responsibilities include preventive maintenance, performance monitoring, emergency response, and long-term asset replacement.



## Water Divisions

**The Water Fund** maintains the potable water system to ensure safe drinking water delivery, fire flow, and peak demand capacity across varying pressure zones.

**Treatment:** Operates production facilities, groundwater wells, and treatment processes. Manages regulatory water quality monitoring, compliance, and reporting.

**Distribution:** Maintains the network of storage tanks, pipelines, valves, hydrants, meters, and service connections through preventive maintenance of exercising the valves and hydrants, leak detection, repairs, flushing, and rehabilitation.

**Booster Pump Stations:** Manages booster pump stations to ensure the transfer of water to from lower elevations water sources to higher elevation storage tanks to supply water to the distribution system.



## Recreation and Parks Divisions

**The Recreation and Parks Fund** oversees recreation programming, community facilities, parks, beaches, and public spaces. The fund is supported by program revenues, fees, rentals and taxes.

**Recreation Programs:** Plans and delivers community offerings, including classes, camps, athletics , and special events.

**Event Center Operations:** Provides lakefront access for public and private functions in Kings Beach, CA and manages facility scheduling, rentals, event coordination, and custodial support.

**Parks & Facilities Maintenance:** Maintains parks, beaches, open spaces, trails, and outdoor assets to ensure safe, accessible public environments.

**Contracted Facility Maintenance:** Provides landscaping, irrigation repair, custodial work, snow removal, and routine upkeep



## Fleet Services

**The Internal Support Services Funds** provide essential operational and administrative support, allocating costs to the enterprise funds based on usage metrics.

**The Fleet Operations Fund:** Manages the acquisition, maintenance, repair, lifecycle planning, and regulatory compliance for all District vehicles and equipment.



## General & Administrative Services

**The General & Administrative (G&A) Services Fund** is organized into functional units:

**Engineering & Capital Planning:** CIP development, design review, construction oversight, asset management, and regulatory permitting.

**Customer Service & Billing:** Utility billing, customer inquiries, service requests, and account management.

**Finance:** Budget development, accounting, rate support, financial reporting, and audit coordination.

**Human Resources:** Recruitment, onboarding, employee development, benefits administration, and labor compliance.

**Information Technology:** Network administration, cybersecurity, IT support, system maintenance, and technology planning.

**Outreach & Public Communications:** Public relations, community outreach, digital communications, and external messaging.

**General Management / Administration:** Risk management, executive oversight, governance support, policy development, and strategic planning



# Consolidation

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

Consolidated All

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$11,717,208	\$11,730,566	\$12,565,187	\$12,605,068	\$13,808,657
Internal Revenue	\$207,577	\$189,618	\$213,550	\$205,786	\$211,958
<b>REVENUES TOTAL</b>	<b>\$11,924,785</b>	<b>\$11,920,184</b>	<b>\$12,778,737</b>	<b>\$12,810,853</b>	<b>\$14,020,615</b>
<b>Expenses</b>					
Salaries and Wages	\$6,075,729	\$5,951,849	\$6,460,771	\$6,259,344	\$6,835,185
Employee Benefits	\$3,150,848	\$2,816,411	\$3,260,331	\$3,028,784	\$3,501,091
Outside Services/Contractual	\$1,515,676	\$1,344,749	\$1,622,828	\$1,481,692	\$1,829,453
Utilities	\$849,392	\$870,677	\$957,646	\$897,816	\$1,108,673
Other Operating Expenses	\$1,791,442	\$1,730,336	\$1,754,083	\$1,467,610	\$1,830,598
Insurance	\$462,751	\$453,559	\$521,363	\$523,072	\$635,104
Internal Expense	\$207,577	\$189,618	\$213,550	\$205,786	\$211,958
Debt Service	\$43,997	\$32,766	\$25,744	\$25,744	\$7,500
Depreciation	\$3,879,686	\$3,882,181	\$4,309,313	\$4,054,280	\$4,391,779
<b>EXPENSES TOTAL</b>	<b>\$17,977,098</b>	<b>\$17,272,146</b>	<b>\$19,125,630</b>	<b>\$17,944,126</b>	<b>\$20,351,341</b>
<b>Operating Income(Loss)</b>	<b>(\$6,052,313)</b>	<b>(\$5,351,962)</b>	<b>(\$6,346,892)</b>	<b>(\$5,133,273)</b>	<b>(\$6,330,726)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$6,900,000	\$7,629,480	\$7,500,000	\$7,500,000	\$8,100,000
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$458,000	\$1,703,705	\$3,675,250	\$3,203,762	\$670,000
Interest Revenue	\$100,000	\$452,755	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$197,896	\$97,448	\$569,032	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$8,217,889</b>	<b>\$10,707,404</b>	<b>\$12,202,698</b>	<b>\$12,243,799</b>	<b>\$9,870,146</b>
<b>Non-Operating Expenses</b>					
Non-Operations	\$350,000	\$357,998	\$390,000	\$425,141	\$508,552
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$350,000</b>	<b>\$357,998</b>	<b>\$390,000</b>	<b>\$425,141</b>	<b>\$508,552</b>
<b>Non-Operating Net</b>	<b>\$7,867,889</b>	<b>\$10,349,406</b>	<b>\$11,812,698</b>	<b>\$11,818,658</b>	<b>\$9,361,594</b>
<b>Income(Loss)</b>	<b>\$1,815,576</b>	<b>\$4,997,444</b>	<b>\$5,465,805</b>	<b>\$6,685,385</b>	<b>\$3,030,868</b>



# Wastewater

Division 21

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 21 Wastewater Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$4,985,846	\$5,001,831	\$5,613,693	\$5,505,573	\$6,058,170
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages	\$1,427,168	\$1,390,000	\$1,337,787	\$1,309,098	\$1,500,041
Employee Benefits	\$791,936	\$765,903	\$736,600	\$658,324	\$815,931
Outside Services/Contractual	\$262,660	\$152,442	\$205,695	\$201,543	\$219,310
Utilities	\$229,470	\$236,947	\$267,234	\$251,873	\$324,440
Other Operating Expenses	\$274,190	\$435,897	\$250,285	\$186,174	\$240,320
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$15,114	\$18,939	\$17,536	\$16,593	\$18,138
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$4,377,939</b>	<b>\$4,339,349</b>	<b>\$4,209,317</b>	<b>\$3,983,612</b>	<b>\$4,540,179</b>
<b>Operating Contribution</b>	<b>\$656,864</b>	<b>\$711,443</b>	<b>\$1,458,731</b>	<b>\$1,576,320</b>	<b>\$1,578,309</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>(\$1,650,059)</b>	<b>(\$1,286,786)</b>	<b>(\$798,122)</b>	<b>(\$540,405)</b>	<b>(\$926,351)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	-	\$211,741	-	-	\$1,766,465
Non-Op Revenue	-	\$520,356	-	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>-</b>	<b>\$732,097</b>	<b>-</b>	<b>\$40,055</b>	<b>\$1,766,465</b>
<b>Non-Operating Expenses</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>\$1,725,621</b>
<b>Income(Loss)</b>	<b>(\$1,697,081)</b>	<b>(\$607,480)</b>	<b>(\$852,773)</b>	<b>(\$555,001)</b>	<b>\$799,270</b>



# Wastewater Collection

21-2120

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 21-2120 Wastewater Collection

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$498,305	\$478,554	\$416,529	\$413,447	\$594,688
Employee Benefits	\$289,256	\$279,319	\$241,384	\$214,489	\$331,617
Outside Services/Contractual	\$150,600	\$37,568	\$81,500	\$78,689	\$85,500
Other Operating Expenses	\$64,300	\$240,551	\$60,900	\$58,088	\$63,300
<b>EXPENSES TOTAL</b>	<b>\$1,002,461</b>	<b>\$1,035,992</b>	<b>\$800,314</b>	<b>\$764,713</b>	<b>\$1,075,105</b>
<b>Operating Contribution</b>	(\$1,002,461)	(\$1,035,992)	(\$800,314)	(\$764,713)	(\$1,075,105)
<b>Operating Income(Loss)</b>	(\$1,002,461)	(\$1,035,992)	(\$800,314)	(\$764,713)	(\$1,075,105)
<b>Income(Loss)</b>	(\$1,002,461)	(\$1,035,992)	(\$800,314)	(\$764,713)	(\$1,075,105)

21-2120 Wastewater Collection Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	-	\$99	-	\$8,148	-
Salaries & Wage - Regular Full	\$473,876	\$359,059	\$395,500	\$319,390	\$547,888
Salaries & Wage - Temp	\$24,430	\$14,155	\$21,029	\$16,331	\$46,800
Sick/Personal	-	\$20,785	-	\$14,113	\$0
Bereavement Pay	-	-	-	\$1,403	-
Vacation Time	-	\$34,332	-	\$23,287	\$0
Holiday Pay	-	\$21,487	-	\$16,728	-
Compensatory Time	-	\$9,145	-	\$6,027	\$0
Overtime	-	\$18,758	-	\$7,623	\$0
Workers' Comp Leave	-	\$622	-	\$397	-
Paid Time Off	-	\$111	-	-	-
<b>SALARIES AND WAGES TOTAL</b>	<b>\$498,305</b>	<b>\$478,554</b>	<b>\$416,529</b>	<b>\$413,447</b>	<b>\$594,688</b>
Employee Benefits					
F.I.C.A.	\$38,120	\$36,206	\$31,864	\$30,894	\$45,494
Accrued Benefit Expense	-	\$110	-	\$1,534	\$0
Employee Benefit Rate	\$168,017	\$159,481	\$139,081	\$121,214	\$188,920
Workers Comp Insurance	\$37,773	\$40,493	\$31,574	\$22,911	\$45,079
CalPERS	\$44,431	\$41,991	\$38,126	\$36,873	\$50,746
Unemployment Insurance	\$875	\$992	\$707	\$1,027	\$1,334
Employment Training Tax	\$39	\$45	\$32	\$37	\$45
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$289,256</b>	<b>\$279,319</b>	<b>\$241,384</b>	<b>\$214,489</b>	<b>\$331,617</b>
Outside Services/Contractual					
Contractual Services	\$150,600	\$37,568	\$81,500	\$78,689	\$85,500
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$150,600</b>	<b>\$37,568</b>	<b>\$81,500</b>	<b>\$78,689</b>	<b>\$85,500</b>
Other Operating Expenses					
Operating Supplies	\$48,100	\$25,494	\$46,500	\$35,580	\$48,900
Equipment	\$15,000	-	\$13,500	\$3,460	\$13,500
Fees & Permits	\$1,200	\$165	\$900	\$360	\$900
Insurance Claims - PL & PD	-	\$214,892	-	\$18,688	-
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$64,300</b>	<b>\$240,551</b>	<b>\$60,900</b>	<b>\$58,088</b>	<b>\$63,300</b>
<b>EXPENSES TOTAL</b>	<b>\$1,002,461</b>	<b>\$1,035,992</b>	<b>\$800,314</b>	<b>\$764,713</b>	<b>\$1,075,105</b>
<b>Operating Contribution</b>	<b>(\$1,002,461)</b>	<b>(\$1,035,992)</b>	<b>(\$800,314)</b>	<b>(\$764,713)</b>	<b>(\$1,075,105)</b>
<b>Operating Income(Loss)</b>	<b>(\$1,002,461)</b>	<b>(\$1,035,992)</b>	<b>(\$800,314)</b>	<b>(\$764,713)</b>	<b>(\$1,075,105)</b>
<b>Income(Loss)</b>	<b>(\$1,002,461)</b>	<b>(\$1,035,992)</b>	<b>(\$800,314)</b>	<b>(\$764,713)</b>	<b>(\$1,075,105)</b>



# Wastewater Pump Stations

21-2130

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 21-2130 Wastewater Pump Stations

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$206,980	\$204,522	\$208,145	\$208,777	\$171,564
Employee Benefits	\$122,076	\$124,960	\$122,901	\$108,288	\$99,319
Outside Services/Contractual	\$93,210	\$106,259	\$100,345	\$105,077	\$104,010
Utilities	\$219,450	\$231,315	\$260,250	\$244,739	\$316,700
Other Operating Expenses	\$103,200	\$121,335	\$76,300	\$52,152	\$70,800
Internal Expense	\$11,114	\$11,129	\$12,336	\$12,338	\$13,693
<b>EXPENSES TOTAL</b>	<b>\$756,030</b>	<b>\$799,520</b>	<b>\$780,278</b>	<b>\$731,371</b>	<b>\$776,086</b>
<b>Operating Contribution</b>	(\$756,030)	(\$799,520)	(\$780,278)	(\$731,371)	(\$776,086)
<b>Operating Income(Loss)</b>	(\$756,030)	(\$799,520)	(\$780,278)	(\$731,371)	(\$776,086)
<b>Income(Loss)</b>	(\$756,030)	(\$799,520)	(\$780,278)	(\$731,371)	(\$776,086)

21-2130 Wastewater Pump Stations Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$817	–	\$4,570	–
Salaries & Wage - Regular Full	\$204,172	\$160,579	\$206,960	\$168,209	\$171,564
Salaries & Wage - Temp	\$2,808	\$1,504	\$1,186	\$1,018	\$0
Sick/Personal	–	\$5,087	–	\$6,939	\$0
Bereavement Pay	–	\$963	–	\$72	–
Vacation Time	–	\$14,983	–	\$12,476	\$0
Holiday Pay	–	\$8,540	–	\$7,387	–
Compensatory Time	–	\$4,284	–	\$4,676	\$0
Overtime	–	\$7,701	–	\$3,404	\$0
Workers' Comp Leave	–	\$59	–	\$24	–
Paid Time Off	–	\$5	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$206,980</b>	<b>\$204,522</b>	<b>\$208,145</b>	<b>\$208,777</b>	<b>\$171,564</b>
Employee Benefits					
F.I.C.A.	\$15,834	\$15,914	\$15,923	\$15,272	\$13,125
Accrued Benefit Expense	–	\$249	–	\$818	\$0
Employee Benefit Rate	\$72,391	\$73,574	\$72,779	\$63,371	\$59,158
Workers Comp Insurance	\$15,690	\$17,843	\$15,778	\$11,336	\$13,005
CalPERS	\$17,857	\$17,084	\$18,133	\$17,069	\$13,731
Unemployment Insurance	\$291	\$283	\$275	\$407	\$290
Employment Training Tax	\$13	\$13	\$13	\$15	\$10
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$122,076</b>	<b>\$124,960</b>	<b>\$122,901</b>	<b>\$108,288</b>	<b>\$99,319</b>
Outside Services/Contractual					
Contractual Services	\$93,210	\$106,259	\$100,345	\$105,077	\$104,010
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$93,210</b>	<b>\$106,259</b>	<b>\$100,345</b>	<b>\$105,077</b>	<b>\$104,010</b>
Utilities					
Natural Gas	\$3,450	\$3,385	\$3,220	\$3,410	\$3,700
Electricity	\$216,000	\$227,930	\$257,030	\$241,329	\$313,000
<b>UTILITIES TOTAL</b>	<b>\$219,450</b>	<b>\$231,315</b>	<b>\$260,250</b>	<b>\$244,739</b>	<b>\$316,700</b>
Other Operating Expenses					
Operating Supplies	\$80,200	\$56,646	\$47,600	\$37,672	\$44,600
Equipment	\$12,000	\$732	\$16,200	\$5,300	\$16,200
Repair & Maint. - Other	–	\$53,044	–	–	–
Fees & Permits	\$11,000	\$10,913	\$12,500	\$9,180	\$10,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$103,200</b>	<b>\$121,335</b>	<b>\$76,300</b>	<b>\$52,152</b>	<b>\$70,800</b>
Internal Expense					
Water	\$11,114	\$11,129	\$12,336	\$12,338	\$13,693
<b>INTERNAL EXPENSE TOTAL</b>	<b>\$11,114</b>	<b>\$11,129</b>	<b>\$12,336</b>	<b>\$12,338</b>	<b>\$13,693</b>
<b>EXPENSES TOTAL</b>	<b>\$756,030</b>	<b>\$799,520</b>	<b>\$780,278</b>	<b>\$731,371</b>	<b>\$776,086</b>
<b>Operating Contribution</b>	<b>(\$756,030)</b>	<b>(\$799,520)</b>	<b>(\$780,278)</b>	<b>(\$731,371)</b>	<b>(\$776,086)</b>
<b>Operating Income(Loss)</b>	<b>(\$756,030)</b>	<b>(\$799,520)</b>	<b>(\$780,278)</b>	<b>(\$731,371)</b>	<b>(\$776,086)</b>
<b>Income(Loss)</b>	<b>(\$756,030)</b>	<b>(\$799,520)</b>	<b>(\$780,278)</b>	<b>(\$731,371)</b>	<b>(\$776,086)</b>



# Wastewater Base

21-5030

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 21-5030 Wastewater Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$4,985,846	\$5,001,831	\$5,613,693	\$5,505,573	\$6,058,170
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages	\$721,882	\$706,924	\$713,113	\$686,874	\$733,789
Employee Benefits	\$380,604	\$361,625	\$372,315	\$335,548	\$384,995
Outside Services/Contractual	\$18,850	\$8,615	\$23,850	\$17,777	\$29,800
Utilities	\$10,020	\$5,632	\$6,984	\$7,134	\$7,740
Other Operating Expenses	\$106,690	\$74,011	\$113,085	\$75,934	\$106,220
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$7,810	\$5,200	\$4,255	\$4,445
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$2,619,448</b>	<b>\$2,503,837</b>	<b>\$2,628,726</b>	<b>\$2,487,528</b>	<b>\$2,688,988</b>
<b>Operating Contribution</b>	<b>\$2,415,356</b>	<b>\$2,546,955</b>	<b>\$3,039,322</b>	<b>\$3,072,404</b>	<b>\$3,429,500</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>\$108,432</b>	<b>\$548,726</b>	<b>\$782,470</b>	<b>\$955,679</b>	<b>\$924,841</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	-	\$211,741	-	-	\$1,766,465
Non-Op Revenue	-	\$520,356	-	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>-</b>	<b>\$732,097</b>	<b>-</b>	<b>\$40,055</b>	<b>\$1,766,465</b>
<b>Non-Operating Expenses</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>\$1,725,621</b>
<b>Income(Loss)</b>	<b>\$61,411</b>	<b>\$1,228,032</b>	<b>\$727,819</b>	<b>\$941,083</b>	<b>\$2,650,462</b>

21-5030 Wastewater Base Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Internal Revenue	–	(\$48,960)	(\$54,355)	(\$54,358)	(\$60,318)
Wastewater Service	\$3,470,719	\$3,423,773	\$4,068,808	\$3,934,199	\$4,349,448
System Replacement Fee	\$1,490,127	\$1,480,275	\$1,539,240	\$1,535,237	\$1,733,040
Fed/State Mandate Fee	–	\$9,897	–	–	\$0
Utility Billing Accrual	–	\$39,311	–	\$45,171	\$0
Connection Fees	\$25,000	\$86,160	\$60,000	\$42,174	\$36,000
Ord 100 Inspection Fee	–	\$5,075	–	\$3,150	\$0
Time and Material Revenue	–	\$6,300	–	–	\$0
<b>OPERATING REVENUE TOTAL</b>	<b>\$4,985,846</b>	<b>\$5,001,831</b>	<b>\$5,613,693</b>	<b>\$5,505,573</b>	<b>\$6,058,170</b>
Internal Revenue					
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>INTERNAL REVENUE TOTAL</b>	<b>\$48,957</b>	<b>\$48,960</b>	<b>\$54,355</b>	<b>\$54,358</b>	<b>\$60,318</b>
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$42,179	–	\$14,728	–
Salaries & Wage - Regular Full	\$620,869	\$467,790	\$609,066	\$509,402	\$640,073
Salaries & Wage - Temp	\$10,783	\$5,779	\$11,981	\$9,092	\$0
Sick/Personal	\$2,211	\$40,882	\$3,720	\$21,647	\$4,078
Bereavement Pay	–	\$806	–	\$765	–
Vacation Time	\$6,668	\$48,345	\$8,013	\$37,410	\$9,043
Holiday Pay	–	\$25,562	–	\$25,570	–
Administrative Leave	\$1,100	\$3,419	–	\$3,708	\$0
Compensatory Time	\$201	\$7,425	\$283	\$5,117	\$515
Standby/Monitoring Pay	\$47,050	\$48,605	\$47,050	\$44,560	\$47,080
Overtime	\$33,000	\$15,806	\$33,000	\$14,671	\$33,000
Workers' Comp Leave	–	\$271	–	\$203	–
Paid Time Off	–	\$55	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$721,882</b>	<b>\$706,924</b>	<b>\$713,113</b>	<b>\$686,874</b>	<b>\$733,789</b>
Employee Benefits					
F.I.C.A.	\$53,115	\$47,167	\$51,936	\$49,119	\$53,420
Accrued Benefit Expense	–	\$1,732	–	\$2,792	\$0
Employee Benefit Rate	\$220,134	\$213,425	\$214,184	\$193,395	\$220,706
Workers Comp Insurance	\$46,815	\$46,937	\$49,134	\$34,902	\$50,488
CalPERS	\$59,324	\$51,365	\$55,927	\$53,914	\$58,931
Unemployment Insurance	\$1,168	\$954	\$1,091	\$1,377	\$1,407
Employment Training Tax	\$47	\$43	\$43	\$49	\$43
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$380,604</b>	<b>\$361,625</b>	<b>\$372,315</b>	<b>\$335,548</b>	<b>\$384,995</b>
Outside Services/Contractual					
Contractual Services	\$18,850	\$8,615	\$23,850	\$17,777	\$29,800
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$18,850</b>	<b>\$8,615</b>	<b>\$23,850</b>	<b>\$17,777</b>	<b>\$29,800</b>
Utilities					
Telephone	\$10,020	\$5,632	\$6,984	\$7,134	\$7,740
<b>UTILITIES TOTAL</b>	<b>\$10,020</b>	<b>\$5,632</b>	<b>\$6,984</b>	<b>\$7,134</b>	<b>\$7,740</b>
Other Operating Expenses					
Operating Supplies	\$12,000	\$11,028	\$10,200	\$13,032	\$10,500
Uniforms	\$500	\$1,026	\$1,500	\$157	\$1,500
Safety Gear	\$14,000	\$8,030	\$14,000	\$18,347	\$17,000
Tools	\$5,000	\$1,154	\$7,500	\$4,527	\$7,500
Equipment	\$19,500	\$14,595	\$21,500	\$8,730	\$11,500
Repair & Maint. - Buildings	\$5,000	\$8,500	\$6,000	\$3,445	\$6,000
Shipping	\$500	\$255	\$300	\$226	\$300
Fees & Permits	\$8,620	\$6,103	\$6,920	\$6,103	\$7,020
Taxes & Licenses	\$2,900	\$2,536	\$6,000	\$3,206	\$6,000
Travel	\$12,300	\$5,147	\$14,000	\$9,087	\$14,000
Conference, Education & Training Registration or Fees	\$17,500	\$10,393	\$14,500	\$3,886	\$10,980

Draft

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Memberships	\$5,440	\$4,302	\$7,800	\$4,736	\$7,800
Employee Relations	\$3,430	\$942	\$2,865	\$450	\$2,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$106,690</b>	<b>\$74,011</b>	<b>\$113,085</b>	<b>\$75,934</b>	<b>\$106,220</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$7,810	\$5,200	\$4,255	\$4,445
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$2,619,448</b>	<b>\$2,503,837</b>	<b>\$2,628,726</b>	<b>\$2,487,528</b>	<b>\$2,688,988</b>
<b>Operating Contribution</b>	<b>\$2,415,356</b>	<b>\$2,546,955</b>	<b>\$3,039,322</b>	<b>\$3,072,404</b>	<b>\$3,429,500</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>\$108,432</b>	<b>\$548,726</b>	<b>\$782,470</b>	<b>\$955,679</b>	<b>\$924,841</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	–	\$211,741	–	–	\$1,766,465
Non-Op Revenue	–	\$520,356	–	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$732,097</b>	<b>–</b>	<b>\$40,055</b>	<b>\$1,766,465</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$47,021	\$52,791	\$54,651	\$54,651	\$40,844
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>\$1,725,621</b>
<b>Income(Loss)</b>	<b>\$61,411</b>	<b>\$1,228,032</b>	<b>\$727,819</b>	<b>\$941,083</b>	<b>\$2,650,462</b>



# Water

Division 31

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 31 Water Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$5,336,573	\$5,206,288	\$5,539,297	\$5,529,626	\$6,097,688
Internal Revenue	\$61,889	\$61,998	\$68,425	\$62,981	\$75,955
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,268,286</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages	\$1,039,947	\$953,529	\$1,152,013	\$1,130,858	\$1,139,603
Employee Benefits	\$565,788	\$521,863	\$624,417	\$562,935	\$602,170
Outside Services/Contractual	\$219,328	\$206,360	\$338,235	\$279,428	\$285,325
Utilities	\$347,205	\$368,917	\$400,194	\$375,698	\$478,457
Other Operating Expenses	\$476,380	\$391,681	\$451,185	\$404,927	\$446,080
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$17,812	\$16,472	\$20,534	\$18,619	\$21,463
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$4,133,827</b>	<b>\$4,016,313</b>	<b>\$4,747,500</b>	<b>\$4,307,583</b>	<b>\$4,603,188</b>
<b>Operating Contribution</b>	<b>\$1,264,635</b>	<b>\$1,251,973</b>	<b>\$860,222</b>	<b>\$1,285,024</b>	<b>\$1,570,455</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Operating Income(Loss)</b>	<b>(\$918,804)</b>	<b>(\$693,143)</b>	<b>(\$1,547,774)</b>	<b>(\$878,115)</b>	<b>(\$858,615)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$1,443,536
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$1,543,536</b>
<b>Non-Operating Expenses</b>					
Non-Op Expenses	\$49,182	\$37,074	\$46,993	\$46,993	\$44,368
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$49,182</b>	<b>\$37,074</b>	<b>\$46,993</b>	<b>\$46,993</b>	<b>\$44,368</b>
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$1,499,168</b>
<b>Income(Loss)</b>	<b>\$2,275,014</b>	<b>\$2,790,970</b>	<b>\$2,527,983</b>	<b>\$2,872,929</b>	<b>\$640,553</b>



# National Ave Water Treatment Plant

31-3105

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-3105 National Ave Water Treatment Plant

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$77,937	\$78,425	\$81,996	\$86,308	\$110,947
Employee Benefits	\$45,918	\$43,371	\$48,091	\$44,578	\$66,212
Outside Services/Contractual	\$40,111	\$45,942	\$65,225	\$39,448	\$54,775
Utilities	\$9,440	\$9,440	\$10,720	\$10,720	\$11,792
Other Operating Expenses	\$92,480	\$69,168	\$75,090	\$72,197	\$69,390
Internal Expense	\$13,812	\$13,812	\$15,334	\$15,334	\$17,018
<b>EXPENSES TOTAL</b>	<b>\$279,698</b>	<b>\$260,158</b>	<b>\$296,456</b>	<b>\$268,585</b>	<b>\$330,135</b>
<b>Operating Contribution</b>	(\$279,698)	(\$260,158)	(\$296,456)	(\$268,585)	(\$330,135)
<b>Operating Income(Loss)</b>	(\$279,698)	(\$260,158)	(\$296,456)	(\$268,585)	(\$330,135)
<b>Income(Loss)</b>	(\$279,698)	(\$260,158)	(\$296,456)	(\$268,585)	(\$330,135)

31-3105 National Ave Water Treatment Plant Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$110	–	\$2,006	–
Salaries & Wage - Regular Full	\$77,937	\$58,594	\$81,996	\$69,467	\$110,947
Salaries & Wage - Temp	–	\$848	–	–	\$0
Sick/Personal	–	\$3,496	–	\$3,002	\$0
Bereavement Pay	–	\$1,370	–	–	–
Vacation Time	–	\$6,440	–	\$5,441	\$0
Holiday Pay	–	\$3,683	–	\$3,524	–
Compensatory Time	–	\$1,179	–	\$1,901	\$0
Overtime	–	\$2,706	–	\$969	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$77,937</b>	<b>\$78,425</b>	<b>\$81,996</b>	<b>\$86,308</b>	<b>\$110,947</b>
Employee Benefits					
F.I.C.A.	\$5,962	\$5,858	\$6,273	\$6,325	\$8,487
Accrued Benefit Expense	–	\$58	–	\$349	–
Employee Benefit Rate	\$27,633	\$24,744	\$28,835	\$26,375	\$38,256
Workers Comp Insurance	\$5,908	\$6,604	\$6,216	\$4,686	\$8,410
CalPERS	\$6,314	\$6,010	\$6,667	\$6,696	\$10,877
Unemployment Insurance	\$96	\$93	\$96	\$141	\$176
Employment Training Tax	\$4	\$4	\$4	\$5	\$6
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$45,918</b>	<b>\$43,371</b>	<b>\$48,091</b>	<b>\$44,578</b>	<b>\$66,212</b>
Outside Services/Contractual					
Contractual Services	\$40,111	\$45,942	\$65,225	\$39,448	\$54,775
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$40,111</b>	<b>\$45,942</b>	<b>\$65,225</b>	<b>\$39,448</b>	<b>\$54,775</b>
Utilities					
T.T.S.A.	\$9,440	\$9,440	\$10,720	\$10,720	\$11,792
<b>UTILITIES TOTAL</b>	<b>\$9,440</b>	<b>\$9,440</b>	<b>\$10,720</b>	<b>\$10,720</b>	<b>\$11,792</b>
Other Operating Expenses					
Operating Supplies	\$67,200	\$62,712	\$58,600	\$61,651	\$50,860
Equipment	\$13,000	\$269	\$8,000	\$4,826	\$10,000
Repair & Maint. - Other	\$5,000	–	\$1,500	–	\$1,500
Shipping	\$7,280	\$6,187	\$6,990	\$5,720	\$7,030
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$92,480</b>	<b>\$69,168</b>	<b>\$75,090</b>	<b>\$72,197</b>	<b>\$69,390</b>
Internal Expense					
Sewer	\$13,812	\$13,812	\$15,334	\$15,334	\$17,018
<b>INTERNAL EXPENSE TOTAL</b>	<b>\$13,812</b>	<b>\$13,812</b>	<b>\$15,334</b>	<b>\$15,334</b>	<b>\$17,018</b>
<b>EXPENSES TOTAL</b>	<b>\$279,698</b>	<b>\$260,158</b>	<b>\$296,456</b>	<b>\$268,585</b>	<b>\$330,135</b>
<b>Operating Contribution</b>	<b>(\$279,698)</b>	<b>(\$260,158)</b>	<b>(\$296,456)</b>	<b>(\$268,585)</b>	<b>(\$330,135)</b>
<b>Operating Income(Loss)</b>	<b>(\$279,698)</b>	<b>(\$260,158)</b>	<b>(\$296,456)</b>	<b>(\$268,585)</b>	<b>(\$330,135)</b>
<b>Income(Loss)</b>	<b>(\$279,698)</b>	<b>(\$260,158)</b>	<b>(\$296,456)</b>	<b>(\$268,585)</b>	<b>(\$330,135)</b>



# Water Distribution

31-3120

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-3120 Water Distribution

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$470,041	\$463,912	\$588,727	\$586,345	\$517,524
Employee Benefits	\$272,949	\$256,331	\$337,903	\$302,441	\$282,822
Outside Services/Contractual	\$62,417	\$79,297	\$90,800	\$121,163	\$101,200
Other Operating Expenses	\$201,750	\$194,616	\$191,860	\$182,652	\$205,260
<b>EXPENSES TOTAL</b>	<b>\$1,007,157</b>	<b>\$994,156</b>	<b>\$1,209,290</b>	<b>\$1,192,601</b>	<b>\$1,106,806</b>
<b>Operating Contribution</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)
<b>Operating Income(Loss)</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)
<b>Income(Loss)</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)

31-3120 Water Distribution Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$55)	–	\$14,932	–
Salaries & Wage - Regular Full	\$452,462	\$348,608	\$561,396	\$455,897	\$470,724
Salaries & Wage - Temp	\$17,578	\$9,421	\$27,331	\$20,261	\$46,800
Sick/Personal	–	\$19,683	–	\$19,980	\$0
Bereavement Pay	–	\$429	–	\$1,690	–
Vacation Time	–	\$28,816	–	\$29,104	\$0
Holiday Pay	–	\$19,528	–	\$23,484	–
Compensatory Time	–	\$10,979	–	\$7,638	\$0
Overtime	–	\$25,955	–	\$12,942	\$0
Workers' Comp Leave	–	\$438	–	\$417	–
Paid Time Off	–	\$110	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$470,041</b>	<b>\$463,912</b>	<b>\$588,727</b>	<b>\$586,345</b>	<b>\$517,524</b>
Employee Benefits					
F.I.C.A.	\$35,958	\$34,746	\$45,038	\$43,545	\$39,591
Accrued Benefit Expense	–	\$59	–	\$2,880	–
Employee Benefit Rate	\$160,424	\$144,666	\$197,420	\$173,991	\$162,313
Workers Comp Insurance	\$35,630	\$38,725	\$44,627	\$32,358	\$39,230
CalPERS	\$40,069	\$37,275	\$49,757	\$48,141	\$40,487
Unemployment Insurance	\$830	\$821	\$1,015	\$1,472	\$1,163
Employment Training Tax	\$37	\$37	\$46	\$53	\$39
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$272,949</b>	<b>\$256,331</b>	<b>\$337,903</b>	<b>\$302,441</b>	<b>\$282,822</b>
Outside Services/Contractual					
Contractual Services	\$62,417	\$79,297	\$90,800	\$121,163	\$101,200
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$62,417</b>	<b>\$79,297</b>	<b>\$90,800</b>	<b>\$121,163</b>	<b>\$101,200</b>
Other Operating Expenses					
Operating Supplies	\$197,150	\$192,934	\$189,100	\$180,767	\$202,800
Shipping	\$2,600	\$1,572	\$1,625	\$1,345	\$1,325
Fees & Permits	\$2,000	\$110	\$1,135	\$540	\$1,135
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$201,750</b>	<b>\$194,616</b>	<b>\$191,860</b>	<b>\$182,652</b>	<b>\$205,260</b>
<b>EXPENSES TOTAL</b>	<b>\$1,007,157</b>	<b>\$994,156</b>	<b>\$1,209,290</b>	<b>\$1,192,601</b>	<b>\$1,106,806</b>
<b>Operating Contribution</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)
<b>Operating Income(Loss)</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)
<b>Income(Loss)</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)



# Water Pump Stations

31-3130

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-3130 Water Pump Stations

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$91,301	\$101,147	\$98,431	\$101,585	\$106,700
Employee Benefits	\$54,227	\$56,191	\$58,130	\$52,717	\$62,407
Outside Services/Contractual	\$30,750	\$11,090	\$36,790	\$14,237	\$47,250
Utilities	\$332,845	\$370,845	\$382,490	\$357,764	\$458,925
Other Operating Expenses	\$46,700	\$18,225	\$38,800	\$24,205	\$34,050
<b>EXPENSES TOTAL</b>	<b>\$555,823</b>	<b>\$557,498</b>	<b>\$614,641</b>	<b>\$550,507</b>	<b>\$709,332</b>
<b>Operating Contribution</b>	(\$555,823)	(\$557,498)	(\$614,641)	(\$550,507)	(\$709,332)
<b>Operating Income(Loss)</b>	(\$555,823)	(\$557,498)	(\$614,641)	(\$550,507)	(\$709,332)
<b>Income(Loss)</b>	(\$555,823)	(\$557,498)	(\$614,641)	(\$550,507)	(\$709,332)

31-3130 Water Pump Stations Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$241	–	\$2,297	–
Salaries & Wage - Regular Full	\$91,301	\$75,005	\$98,431	\$82,021	\$106,700
Sick/Personal	–	\$3,940	–	\$3,432	\$0
Bereavement Pay	–	\$1,216	–	–	–
Vacation Time	–	\$7,563	–	\$6,399	\$0
Holiday Pay	–	\$4,321	–	\$3,987	–
Compensatory Time	–	\$1,527	–	\$2,223	\$0
Overtime	–	\$7,334	–	\$1,227	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$91,301</b>	<b>\$101,147</b>	<b>\$98,431</b>	<b>\$101,585</b>	<b>\$106,700</b>
Employee Benefits					
F.I.C.A.	\$6,985	\$7,673	\$7,530	\$7,397	\$8,163
Accrued Benefit Expense	–	\$83	–	\$411	–
Employee Benefit Rate	\$32,372	\$31,751	\$34,614	\$31,056	\$36,792
Workers Comp Insurance	\$6,921	\$8,589	\$7,461	\$5,481	\$8,088
CalPERS	\$7,824	\$7,976	\$8,398	\$8,191	\$9,171
Unemployment Insurance	\$121	\$115	\$121	\$175	\$187
Employment Training Tax	\$5	\$5	\$5	\$6	\$6
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$54,227</b>	<b>\$56,191</b>	<b>\$58,130</b>	<b>\$52,717</b>	<b>\$62,407</b>
Outside Services/Contractual					
Contractual Services	\$30,750	\$11,090	\$36,790	\$14,237	\$47,250
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$30,750</b>	<b>\$11,090</b>	<b>\$36,790</b>	<b>\$14,237</b>	<b>\$47,250</b>
Utilities					
Natural Gas	\$3,845	\$3,422	\$3,620	\$3,552	\$3,925
Electricity	\$329,000	\$367,423	\$378,870	\$354,212	\$455,000
<b>UTILITIES TOTAL</b>	<b>\$332,845</b>	<b>\$370,845</b>	<b>\$382,490</b>	<b>\$357,764</b>	<b>\$458,925</b>
Other Operating Expenses					
Operating Supplies	\$29,400	\$12,882	\$26,100	\$19,771	\$21,100
Equipment	\$14,000	\$3,801	\$11,000	\$2,785	\$11,000
Fees & Permits	\$3,300	\$1,542	\$1,700	\$1,649	\$1,950
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$46,700</b>	<b>\$18,225</b>	<b>\$38,800</b>	<b>\$24,205</b>	<b>\$34,050</b>
<b>EXPENSES TOTAL</b>	<b>\$555,823</b>	<b>\$557,498</b>	<b>\$614,641</b>	<b>\$550,507</b>	<b>\$709,332</b>
<b>Operating Contribution</b>	<b>(\$555,823)</b>	<b>(\$557,498)</b>	<b>(\$614,641)</b>	<b>(\$550,507)</b>	<b>(\$709,332)</b>
<b>Operating Income(Loss)</b>	<b>(\$555,823)</b>	<b>(\$557,498)</b>	<b>(\$614,641)</b>	<b>(\$550,507)</b>	<b>(\$709,332)</b>
<b>Income(Loss)</b>	<b>(\$555,823)</b>	<b>(\$557,498)</b>	<b>(\$614,641)</b>	<b>(\$550,507)</b>	<b>(\$709,332)</b>



# Water Base

31-5030

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-5030 Water Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$5,336,573	\$5,264,176	\$5,539,297	\$5,529,626	\$6,097,688
Internal Revenue	\$61,889	–	\$68,425	\$62,981	\$75,955
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,264,176</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages	\$400,669	\$310,046	\$382,859	\$356,620	\$404,432
Employee Benefits	\$192,694	\$165,970	\$180,294	\$163,199	\$190,729
Outside Services/Contractual	\$86,050	\$70,031	\$145,420	\$104,580	\$82,100
Utilities	\$4,920	(\$11,368)	\$6,984	\$7,214	\$7,740
Other Operating Expenses	\$135,450	\$109,673	\$145,435	\$125,873	\$137,380
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$2,660	\$5,200	\$3,285	\$4,445
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$2,291,150</b>	<b>\$2,204,501</b>	<b>\$2,627,114</b>	<b>\$2,295,890</b>	<b>\$2,456,916</b>
<b>Operating Contribution</b>	<b>\$3,107,312</b>	<b>\$3,059,675</b>	<b>\$2,980,608</b>	<b>\$3,296,717</b>	<b>\$3,716,727</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Operating Income(Loss)</b>	<b>\$923,874</b>	<b>\$1,114,559</b>	<b>\$572,613</b>	<b>\$1,133,578</b>	<b>\$1,287,658</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$1,443,536
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$1,543,536</b>
<b>Non-Operating Expenses</b>	<b>\$49,182</b>	<b>\$37,074</b>	<b>\$46,993</b>	<b>\$46,993</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$1,543,536</b>
<b>Income(Loss)</b>	<b>\$4,117,691</b>	<b>\$4,598,672</b>	<b>\$4,648,370</b>	<b>\$4,884,623</b>	<b>\$2,831,194</b>

31-5030 Water Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Internal Revenue	-	-	(\$68,425)	(\$62,981)	(\$75,955)
System Replacement Fee	\$1,678,401	\$1,674,152	\$1,853,748	\$1,854,761	\$2,081,580
Fed/State Mandate Fee	-	\$6,336	-	-	\$0
Water Sales	\$84,892	\$86,628	\$100,464	\$98,973	\$109,116
Metered Water	\$29,184	\$83,419	\$83,534	\$70,970	\$78,766
Single Family Water Sales	\$1,706,634	\$1,686,627	\$1,900,764	\$1,885,071	\$2,119,224
Single Fam Metered Water	\$1,092,586	\$502,741	\$534,607	\$558,051	\$644,763
Multi Res Water Sales	\$300,307	\$305,233	\$333,204	\$337,468	\$375,204
Multi Res Meter Water	\$89,378	\$196,278	\$201,499	\$192,019	\$184,432
Mixed Use Water Sales	\$243,407	\$245,866	\$263,808	\$262,987	\$291,144
Mixed Use Metered	\$75,784	\$186,519	\$246,094	\$210,848	\$199,414
Utility Billing Accrual	-	\$27,107	-	\$38,360	\$0
Consumption Revenue Accrual	-	\$7,594	-	(\$49,884)	-
Turn On / Turn Off Charge	\$6,000	-	\$6,000	\$3,780	\$6,000
Connection Fees	\$10,000	\$152,679	\$48,000	\$64,426	\$48,000
Connection Fees - Fire Serv	-	\$21,130	-	\$8,603	\$0
Time and Material Revenue	\$20,000	\$81,867	\$36,000	\$56,173	\$36,000
<b>OPERATING REVENUE TOTAL</b>	<b>\$5,336,573</b>	<b>\$5,264,176</b>	<b>\$5,539,297</b>	<b>\$5,529,626</b>	<b>\$6,097,688</b>
Internal Revenue					
Internal Revenue	\$61,889	-	\$68,425	\$62,981	\$75,955
<b>INTERNAL REVENUE TOTAL</b>	<b>\$61,889</b>	<b>-</b>	<b>\$68,425</b>	<b>\$62,981</b>	<b>\$75,955</b>
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,264,176</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	-	(\$40,809)	-	\$7,384	-
Wages - Capital Projects	-	(\$1,267)	-	-	-
Salaries & Wage - Regular Full	\$310,438	\$231,756	\$290,794	\$248,799	\$310,716
Sick/Personal	\$2,211	\$28,680	\$3,720	\$10,320	\$4,078
Vacation Time	\$6,668	\$27,104	\$8,013	\$18,836	\$9,043
Holiday Pay	-	\$12,407	-	\$12,273	-
Administrative Leave	\$1,100	\$3,422	-	\$3,708	\$0
Compensatory Time	\$201	\$814	\$282	-	\$515
Standby/Monitoring Pay	\$47,050	\$47,930	\$47,050	\$46,995	\$47,080
Overtime	\$33,000	\$8	\$33,000	\$8,305	\$33,000
<b>SALARIES AND WAGES TOTAL</b>	<b>\$400,669</b>	<b>\$310,046</b>	<b>\$382,859</b>	<b>\$356,620</b>	<b>\$404,432</b>
Employee Benefits					
F.I.C.A.	\$28,542	\$23,498	\$26,671	\$24,681	\$28,224
Accrued Benefit Expense	-	\$669	-	\$1,403	\$0
Employee Benefit Rate	\$110,069	\$96,094	\$102,260	\$94,413	\$107,139
Workers Comp Insurance	\$22,370	\$20,351	\$23,999	\$16,617	\$25,421
CalPERS	\$31,047	\$24,996	\$26,777	\$25,565	\$29,173
Unemployment Insurance	\$643	\$346	\$566	\$502	\$752
Employment Training Tax	\$23	\$16	\$20	\$17	\$20
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$192,694</b>	<b>\$165,970</b>	<b>\$180,294</b>	<b>\$163,199</b>	<b>\$190,729</b>
Outside Services/Contractual					
Attorney Fees	\$37,000	\$31,689	\$12,000	\$8,929	\$12,000
Contractual Services	\$49,050	\$38,342	\$133,420	\$95,652	\$70,100
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$86,050</b>	<b>\$70,031</b>	<b>\$145,420</b>	<b>\$104,580</b>	<b>\$82,100</b>
Utilities					
Electricity	-	(\$17,000)	-	-	-
Telephone	\$4,920	\$5,632	\$6,984	\$7,214	\$7,740
<b>UTILITIES TOTAL</b>	<b>\$4,920</b>	<b>(\$11,368)</b>	<b>\$6,984</b>	<b>\$7,214</b>	<b>\$7,740</b>
Other Operating Expenses					
Operating Supplies	\$12,000	\$7,693	\$10,200	\$9,920	\$6,900
Uniforms	\$500	\$1,026	\$1,500	\$157	\$1,500
Safety Gear	\$14,000	\$6,276	\$14,000	\$16,960	\$16,000
Tools	\$5,000	\$3,362	\$7,500	\$10,172	\$5,000

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Equipment	\$17,000	\$10,842	\$21,500	\$9,289	\$11,500
Repair & Maint. - Buildings	\$5,000	\$2,037	\$6,000	\$2,000	\$6,000
Fees & Permits	\$36,570	\$36,504	\$38,150	\$36,661	\$39,600
Taxes & Licenses	\$1,200	\$1,065	\$1,320	\$1,759	\$1,680
Travel	\$7,500	\$2,301	\$6,500	\$1,889	\$9,500
Conference, Education & Training Registration or Fees	\$10,100	\$15,467	\$9,100	\$10,628	\$10,600
Memberships	\$23,150	\$21,582	\$26,800	\$26,237	\$24,000
Employee Relations	\$3,430	\$1,518	\$2,865	\$202	\$2,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$135,450</b>	<b>\$109,673</b>	<b>\$145,435</b>	<b>\$125,873</b>	<b>\$137,380</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$2,660	\$5,200	\$3,285	\$4,445
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$2,291,150</b>	<b>\$2,204,501</b>	<b>\$2,627,114</b>	<b>\$2,295,890</b>	<b>\$2,456,916</b>
<b>Operating Contribution</b>	<b>\$3,107,312</b>	<b>\$3,059,675</b>	<b>\$2,980,608</b>	<b>\$3,296,717</b>	<b>\$3,716,727</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Operating Income(Loss)</b>	<b>\$923,874</b>	<b>\$1,114,559</b>	<b>\$572,613</b>	<b>\$1,133,578</b>	<b>\$1,287,658</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$1,443,536
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$1,543,536</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$49,182	\$37,074	\$46,993	\$46,993	–
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$49,182</b>	<b>\$37,074</b>	<b>\$46,993</b>	<b>\$46,993</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$1,543,536</b>
<b>Income(Loss)</b>	<b>\$4,117,691</b>	<b>\$4,598,672</b>	<b>\$4,648,370</b>	<b>\$4,884,623</b>	<b>\$2,831,194</b>



# Recreation and Parks

Division 43 & 51

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 43 Recreation and Parks Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$1,364,789	\$1,478,071	\$1,376,197	\$1,526,779	\$1,616,799
Internal Revenue	\$96,730	\$78,660	\$90,770	\$88,447	\$75,685
<b>REVENUES TOTAL</b>	<b>\$1,461,519</b>	<b>\$1,556,731</b>	<b>\$1,466,967</b>	<b>\$1,615,226</b>	<b>\$1,692,484</b>
<b>Expenses</b>					
Salaries and Wages	\$1,113,611	\$1,145,543	\$1,215,134	\$1,192,280	\$1,272,841
Employee Benefits	\$577,368	\$617,884	\$619,746	\$558,860	\$642,448
Outside Services/Contractual	\$292,975	\$285,708	\$315,275	\$326,818	\$406,820
Utilities	\$126,813	\$121,621	\$132,060	\$127,407	\$150,439
Other Operating Expenses	\$222,395	\$218,199	\$206,732	\$179,433	\$256,975
Insurance	\$98,596	\$95,791	\$113,708	\$114,218	\$141,930
Internal Expense	\$70,506	\$70,722	\$78,268	\$72,795	\$86,871
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$3,344,824</b>	<b>\$3,413,461</b>	<b>\$3,628,193</b>	<b>\$3,513,691</b>	<b>\$4,047,711</b>
<b>Operating Contribution</b>	<b>(\$1,883,305)</b>	<b>(\$1,856,729)</b>	<b>(\$2,161,226)</b>	<b>(\$1,898,465)</b>	<b>(\$2,355,227)</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$128,106	\$128,757	\$239,211	\$239,211	\$239,211
<b>ALLOCATION TOTAL</b>	<b>\$1,600,145</b>	<b>\$1,520,029</b>	<b>\$1,854,583</b>	<b>\$1,768,989</b>	<b>\$2,100,423</b>
<b>Operating Income(Loss)</b>	<b>(\$3,483,450)</b>	<b>(\$3,376,758)</b>	<b>(\$4,015,809)</b>	<b>(\$3,667,454)</b>	<b>(\$4,455,651)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$3,831,068
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$415,000	\$504,982	\$2,052,500	\$1,906,621	\$570,000
Interest Revenue	–	\$2,425	–	–	\$0
Non-Op Revenue	–	(\$425,000)	–	\$422,500	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,897,900</b>	<b>\$3,478,680</b>	<b>\$5,982,500</b>	<b>\$6,247,522</b>	<b>\$5,201,068</b>
<b>Non-Operating Expenses</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$6,643</b>
<b>Total Non-Operating</b>	<b>\$3,861,139</b>	<b>\$3,430,143</b>	<b>\$5,932,818</b>	<b>\$6,184,802</b>	<b>\$5,194,425</b>
<b>Income(Loss)</b>	<b>\$377,689</b>	<b>\$53,385</b>	<b>\$1,917,009</b>	<b>\$2,517,348</b>	<b>\$738,775</b>



# Parks Base

43-4300

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4300 Parks Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$187,636	\$202,591	\$234,797	\$219,523	\$242,029
Employee Benefits	\$101,200	\$116,397	\$123,494	\$111,934	\$126,847
Outside Services/Contractual	\$162,500	\$156,620	\$165,000	\$162,329	\$170,100
Utilities	\$19,753	\$21,698	\$21,028	\$22,196	\$25,200
Other Operating Expenses	\$31,520	\$29,305	\$26,410	\$14,429	\$48,250
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$141,930
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$1,443,766</b>	<b>\$1,480,067</b>	<b>\$1,631,707</b>	<b>\$1,584,826</b>	<b>\$1,843,744</b>
<b>Operating Contribution</b>	<b>(\$1,443,766)</b>	<b>(\$1,480,067)</b>	<b>(\$1,631,707)</b>	<b>(\$1,584,826)</b>	<b>(\$1,843,744)</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$102,485	\$102,047	\$191,369	\$191,369	\$191,369
<b>ALLOCATION TOTAL</b>	<b>\$1,574,523</b>	<b>\$1,493,320</b>	<b>\$1,806,741</b>	<b>\$1,721,147</b>	<b>\$2,052,581</b>
<b>Operating Income(Loss)</b>	<b>(\$3,018,289)</b>	<b>(\$2,973,387)</b>	<b>(\$3,438,448)</b>	<b>(\$3,305,973)</b>	<b>(\$3,896,325)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$3,831,068
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$245,000	\$504,982	\$330,000	\$1,907,298	\$570,000
Interest Revenue	–	\$2,425	–	–	\$0
Non-Op Revenue	–	(\$425,000)	–	\$422,500	–
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,727,900</b>	<b>\$3,478,680</b>	<b>\$4,260,000</b>	<b>\$6,248,199</b>	<b>\$5,201,068</b>
<b>Non-Operating Expenses</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$0</b>
<b>Total Non-Operating</b>	<b>\$3,691,139</b>	<b>\$3,430,143</b>	<b>\$4,210,318</b>	<b>\$6,185,479</b>	<b>\$5,201,068</b>
<b>Income(Loss)</b>	<b>\$672,850</b>	<b>\$456,757</b>	<b>\$771,870</b>	<b>\$2,879,506</b>	<b>\$1,304,743</b>

43-4300 Parks Base Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	-	\$299	-	\$5,935	-
Salaries & Wage - Regular Full	\$177,735	\$154,371	\$223,434	\$182,837	\$229,300
Sick/Personal	\$1,481	\$21,985	\$3,000	\$7,404	\$4,186
Bereavement Pay	-	\$24	-	\$24	-
Vacation Time	\$3,583	\$14,735	\$4,667	\$11,606	\$4,890
Holiday Pay	-	\$8,113	-	\$8,731	-
Administrative Leave	\$1,197	\$2,790	-	\$1,890	\$0
Compensatory Time	\$39	\$212	\$96	\$106	\$53
Overtime	\$3,600	\$62	\$3,600	\$990	\$3,600
<b>SALARIES AND WAGES TOTAL</b>	<b>\$187,636</b>	<b>\$202,591</b>	<b>\$234,797</b>	<b>\$219,523</b>	<b>\$242,029</b>
Employee Benefits					
F.I.C.A.	\$13,872	\$13,938	\$16,292	\$16,101	\$17,236
Accrued Benefit Expense	-	\$105	-	\$1,020	-
Employee Benefit Rate	\$63,017	\$73,161	\$78,573	\$69,468	\$79,066
Workers Comp Insurance	\$8,550	\$9,925	\$9,314	\$6,767	\$10,257
CalPERS	\$15,443	\$19,030	\$18,999	\$18,188	\$19,874
Unemployment Insurance	\$306	\$227	\$306	\$376	\$403
Employment Training Tax	\$11	\$10	\$11	\$13	\$11
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$101,200</b>	<b>\$116,397</b>	<b>\$123,494</b>	<b>\$111,934</b>	<b>\$126,847</b>
Outside Services/Contractual					
Contractual Services	\$162,500	\$156,620	\$165,000	\$162,329	\$170,100
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$162,500</b>	<b>\$156,620</b>	<b>\$165,000</b>	<b>\$162,329</b>	<b>\$170,100</b>
Utilities					
Telephone	\$1,848	\$1,245	\$1,128	\$1,146	\$1,200
Disposal	\$17,905	\$20,454	\$19,900	\$21,050	\$24,000
<b>UTILITIES TOTAL</b>	<b>\$19,753</b>	<b>\$21,698</b>	<b>\$21,028</b>	<b>\$22,196</b>	<b>\$25,200</b>
Other Operating Expenses					
Operating Supplies	\$1,000	\$2,725	\$1,200	\$2,716	\$1,200
Uniforms	\$1,800	\$800	\$1,300	\$2,774	\$1,500
Safety Gear	\$4,500	\$775	\$4,500	\$1,111	\$3,500
Tools	\$1,000	\$576	\$600	\$598	\$1,000
Equipment	\$4,200	\$6,954	-	\$723	\$1,500
Repair & Maint. - Buildings	-	\$4	-	-	\$0
Travel	\$7,000	\$7,797	\$10,500	\$1,796	\$10,500
Credit Card Merchant Charges	-	-	-	-	\$18,450
Conference, Education & Training Registration or Fees	\$7,600	\$6,798	\$4,600	\$3,217	\$6,000
Memberships	\$2,400	\$1,750	\$2,800	\$830	\$3,200
Employee Relations	\$2,020	\$1,126	\$910	\$664	\$1,400
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$31,520</b>	<b>\$29,305</b>	<b>\$26,410</b>	<b>\$14,429</b>	<b>\$48,250</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$141,930
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$1,443,766</b>	<b>\$1,480,067</b>	<b>\$1,631,707</b>	<b>\$1,584,826</b>	<b>\$1,843,744</b>
<b>Operating Contribution</b>	<b>(\$1,443,766)</b>	<b>(\$1,480,067)</b>	<b>(\$1,631,707)</b>	<b>(\$1,584,826)</b>	<b>(\$1,843,744)</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$102,485	\$102,047	\$191,369	\$191,369	\$191,369
<b>ALLOCATION TOTAL</b>	<b>\$1,574,523</b>	<b>\$1,493,320</b>	<b>\$1,806,741</b>	<b>\$1,721,147</b>	<b>\$2,052,581</b>
<b>Operating Income(Loss)</b>	<b>(\$3,018,289)</b>	<b>(\$2,973,387)</b>	<b>(\$3,438,448)</b>	<b>(\$3,305,973)</b>	<b>(\$3,896,325)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$3,831,068
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$245,000	\$504,982	\$330,000	\$1,907,298	\$570,000
Interest Revenue	-	\$2,425	-	-	\$0
Non-Op Revenue	-	(\$425,000)	-	\$422,500	-
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,727,900</b>	<b>\$3,478,680</b>	<b>\$4,260,000</b>	<b>\$6,248,199</b>	<b>\$5,201,068</b>
<b>Non-Operating Expenses</b>					

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Pension Expense	\$36,761	\$46,118	\$49,682	\$49,682	-
Collection Charge	-	\$7,226	-	\$13,038	\$0
Miscellaneous	-	(\$4,808)	-	-	-
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$0</b>
<b>Total Non-Operating</b>	\$3,691,139	\$3,430,143	\$4,210,318	\$6,185,479	\$5,201,068
<b>Income(Loss)</b>	\$672,850	\$456,757	\$771,870	\$2,879,506	\$1,304,743



# Regional Park

43-4310

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4310 Regional Park

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$447,400	\$507,847	\$436,900	\$494,049	\$504,000
<b>REVENUES TOTAL</b>	<b>\$447,400</b>	<b>\$507,847</b>	<b>\$436,900</b>	<b>\$494,049</b>	<b>\$504,000</b>
<b>Expenses</b>					
Salaries and Wages	\$193,520	\$198,126	\$202,518	\$210,075	\$209,655
Employee Benefits	\$99,469	\$112,337	\$103,197	\$95,822	\$107,400
Outside Services/Contractual	\$35,320	\$35,346	\$46,170	\$57,596	\$59,510
Utilities	\$29,740	\$21,503	\$24,410	\$25,337	\$30,040
Other Operating Expenses	\$43,250	\$32,084	\$36,200	\$32,356	\$37,450
Internal Expense	\$34,816	\$34,691	\$38,647	\$32,868	\$42,900
<b>EXPENSES TOTAL</b>	<b>\$436,115</b>	<b>\$434,086</b>	<b>\$451,142</b>	<b>\$454,053</b>	<b>\$486,955</b>
<b>Operating Contribution</b>	\$11,285	\$73,761	(\$14,242)	\$39,996	\$17,045
<b>Operating Income(Loss)</b>	\$11,285	\$73,761	(\$14,242)	\$39,996	\$17,045
<b>Non-Operating Revenue</b>					
Grant Revenue	\$170,000	–	\$1,722,500	(\$677)	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$170,000</b>	<b>\$0</b>	<b>\$1,722,500</b>	<b>(\$677)</b>	<b>\$0</b>
<b>Total Non-Operating</b>	\$170,000	\$0	\$1,722,500	(\$677)	\$0
<b>Income(Loss)</b>	\$181,285	\$73,761	\$1,708,258	\$39,319	\$17,045

43-4310 Regional Park Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Program Revenue	–	\$0	–	\$20	\$0
Dumping Fee Regional Park	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Park per person mitigation fee	\$135,000	\$122,318	\$149,600	\$145,155	\$147,000
Facility Rent	\$45,600	\$59,394	\$36,500	\$56,083	\$64,000
Parking Revenue	\$68,800	\$143,578	\$74,500	\$124,516	\$124,000
Concessionaire Commissions	\$133,000	\$117,556	\$111,300	\$103,275	\$104,000
<b>OPERATING REVENUE TOTAL</b>	<b>\$447,400</b>	<b>\$507,847</b>	<b>\$436,900</b>	<b>\$494,049</b>	<b>\$504,000</b>
<b>REVENUES TOTAL</b>	<b>\$447,400</b>	<b>\$507,847</b>	<b>\$436,900</b>	<b>\$494,049</b>	<b>\$504,000</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$136	–	\$2,846	–
Salaries & Wage - Regular Full	\$146,835	\$127,746	\$152,559	\$134,082	\$161,603
Salaries & Wage - Temp	\$46,685	\$43,843	\$49,959	\$48,932	\$48,053
Sick/Personal	–	\$8,331	–	\$7,101	\$0
Bereavement Pay	–	\$598	–	\$613	–
Vacation Time	–	\$8,896	–	\$7,883	\$0
Holiday Pay	–	\$6,715	–	\$6,370	–
Administrative Leave	–	\$368	–	\$384	\$0
Compensatory Time	–	\$827	–	\$901	\$0
Overtime	–	\$666	–	\$961	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$193,520</b>	<b>\$198,126</b>	<b>\$202,518</b>	<b>\$210,075</b>	<b>\$209,655</b>
Employee Benefits					
F.I.C.A.	\$14,804	\$14,929	\$15,493	\$15,446	\$16,039
Accrued Benefit Expense	–	\$175	–	\$447	\$0
Employee Benefit Rate	\$52,061	\$61,630	\$53,649	\$50,612	\$55,723
Workers Comp Insurance	\$19,321	\$21,645	\$20,220	\$14,691	\$20,932
CalPERS	\$12,936	\$13,060	\$13,488	\$13,778	\$14,259
Unemployment Insurance	\$331	\$859	\$333	\$816	\$433
Employment Training Tax	\$15	\$39	\$15	\$31	\$15
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$99,469</b>	<b>\$112,337</b>	<b>\$103,197</b>	<b>\$95,822</b>	<b>\$107,400</b>
Outside Services/Contractual					
Contractual Services	\$35,320	\$35,346	\$46,170	\$57,596	\$59,510
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$35,320</b>	<b>\$35,346</b>	<b>\$46,170</b>	<b>\$57,596</b>	<b>\$59,510</b>
Utilities					
Electricity	\$24,000	\$15,712	\$18,670	\$18,893	\$23,100
T.T.S.A.	\$5,740	\$5,557	\$5,740	\$6,308	\$6,940
Disposal	–	\$233	–	\$135	\$0
<b>UTILITIES TOTAL</b>	<b>\$29,740</b>	<b>\$21,503</b>	<b>\$24,410</b>	<b>\$25,337</b>	<b>\$30,040</b>
Other Operating Expenses					
Operating Supplies	\$22,250	\$19,701	\$16,700	\$16,776	\$18,750
Equipment	\$1,000	\$769	\$5,000	\$5,801	\$2,000
Repair & Maint. - Buildings	\$13,000	\$4,457	\$8,500	\$504	\$9,100
Repair & Maint. - Grounds	\$7,000	\$7,157	\$6,000	\$9,275	\$7,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$43,250</b>	<b>\$32,084</b>	<b>\$36,200</b>	<b>\$32,356</b>	<b>\$37,450</b>
Internal Expense					
Water	\$26,730	\$26,604	\$29,670	\$23,890	\$32,937
Sewer	\$8,086	\$8,087	\$8,977	\$8,978	\$9,963
<b>INTERNAL EXPENSE TOTAL</b>	<b>\$34,816</b>	<b>\$34,691</b>	<b>\$38,647</b>	<b>\$32,868</b>	<b>\$42,900</b>
<b>EXPENSES TOTAL</b>	<b>\$436,115</b>	<b>\$434,086</b>	<b>\$451,142</b>	<b>\$454,053</b>	<b>\$486,955</b>
<b>Operating Contribution</b>	\$11,285	\$73,761	(\$14,242)	\$39,996	\$17,045
<b>Operating Income(Loss)</b>	\$11,285	\$73,761	(\$14,242)	\$39,996	\$17,045
<b>Non-Operating Revenue</b>					
Grant Revenue	\$170,000	–	\$1,722,500	(\$677)	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$170,000</b>	<b>\$0</b>	<b>\$1,722,500</b>	<b>(\$677)</b>	<b>\$0</b>
<b>Total Non-Operating</b>	\$170,000	\$0	\$1,722,500	(\$677)	\$0

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Income(Loss)</b>	\$181,285	\$73,761	\$1,708,258	\$39,319	\$17,045

[North Tahoe Public Utility District Website](#)



# Recreation & Programming

43-4320

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4320 Recreation & Programming

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$69,000	\$95,354	\$69,000	\$72,525	\$94,510
<b>REVENUES TOTAL</b>	<b>\$69,000</b>	<b>\$95,354</b>	<b>\$69,000</b>	<b>\$72,525</b>	<b>\$94,510</b>
<b>Expenses</b>					
Salaries and Wages	\$140,748	\$150,299	\$155,034	\$158,393	\$155,700
Employee Benefits	\$63,948	\$75,430	\$69,745	\$66,711	\$69,928
Outside Services/Contractual	\$53,450	\$41,165	\$58,100	\$41,694	\$65,120
Other Operating Expenses	\$18,000	\$20,894	\$16,250	\$18,236	\$29,330
Insurance	–	\$328	–	\$1,683	–
<b>EXPENSES TOTAL</b>	<b>\$276,147</b>	<b>\$288,115</b>	<b>\$299,128</b>	<b>\$286,718</b>	<b>\$320,079</b>
<b>Operating Contribution</b>	(\$207,147)	(\$192,761)	(\$230,128)	(\$214,193)	(\$225,569)
<b>Operating Income(Loss)</b>	(\$207,147)	(\$192,761)	(\$230,128)	(\$214,193)	(\$225,569)
<b>Income(Loss)</b>	(\$207,147)	(\$192,761)	(\$230,128)	(\$214,193)	(\$225,569)

43-4320 Recreation & Programming Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Sponsorship Revenue	–	\$10,000	–	–	\$10,000
Program Revenue	\$69,000	\$84,404	\$69,000	\$72,525	\$84,510
Miscellaneous	–	\$950	–	–	–
<b>OPERATING REVENUE TOTAL</b>	<b>\$69,000</b>	<b>\$95,354</b>	<b>\$69,000</b>	<b>\$72,525</b>	<b>\$94,510</b>
<b>REVENUES TOTAL</b>	<b>\$69,000</b>	<b>\$95,354</b>	<b>\$69,000</b>	<b>\$72,525</b>	<b>\$94,510</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$2,430	–	\$2,757	–
Salaries & Wage - Regular Full	\$114,617	\$104,054	\$126,142	\$109,564	\$128,470
Salaries & Wage - Temp	\$26,132	\$22,655	\$28,892	\$27,473	\$27,230
Sick/Personal	–	\$6,182	–	\$5,434	\$0
Vacation Time	–	\$5,144	–	\$4,588	\$0
Holiday Pay	–	\$5,162	–	\$5,297	–
Administrative Leave	–	\$407	–	\$390	\$0
Compensatory Time	–	\$2,090	–	\$1,567	\$0
Overtime	–	\$2,176	–	\$1,322	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$140,748</b>	<b>\$150,299</b>	<b>\$155,034</b>	<b>\$158,393</b>	<b>\$155,700</b>
Employee Benefits					
F.I.C.A.	\$10,767	\$10,993	\$11,642	\$11,858	\$11,794
Accrued Benefit Expense	–	\$447	–	\$370	–
Employee Benefit Rate	\$40,638	\$50,712	\$44,359	\$41,365	\$44,298
Workers Comp Insurance	\$3,456	\$3,702	\$3,813	\$2,724	\$3,682
CalPERS	\$8,874	\$9,092	\$9,715	\$9,890	\$9,879
Unemployment Insurance	\$204	\$463	\$206	\$484	\$267
Employment Training Tax	\$9	\$21	\$9	\$19	\$9
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$63,948</b>	<b>\$75,430</b>	<b>\$69,745</b>	<b>\$66,711</b>	<b>\$69,928</b>
Outside Services/Contractual					
Software Licenses/Maintenance	\$250	–	–	\$25	\$0
Contractual Services	\$53,200	\$41,165	\$58,100	\$41,669	\$65,120
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$53,450</b>	<b>\$41,165</b>	<b>\$58,100</b>	<b>\$41,694</b>	<b>\$65,120</b>
Other Operating Expenses					
Operating Supplies	\$18,000	\$17,598	\$14,750	\$16,613	\$17,030
Equipment	–	\$86	\$1,500	\$1,072	\$2,300
Fees & Permits	–	–	–	\$50	\$0
Travel	–	\$100	–	\$287	\$0
Conference, Education & Training Registration or Fees	–	\$59	–	\$10	\$0
Memberships	–	\$445	–	\$203	\$0
Advertising	–	\$1,132	–	–	\$0
Community Outreach	–	\$1,473	–	–	\$10,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$18,000</b>	<b>\$20,894</b>	<b>\$16,250</b>	<b>\$18,236</b>	<b>\$29,330</b>
Insurance	–	\$328	–	\$1,683	–
<b>EXPENSES TOTAL</b>	<b>\$276,147</b>	<b>\$288,115</b>	<b>\$299,128</b>	<b>\$286,718</b>	<b>\$320,079</b>
<b>Operating Contribution</b>	<b>(\$207,147)</b>	<b>(\$192,761)</b>	<b>(\$230,128)</b>	<b>(\$214,193)</b>	<b>(\$225,569)</b>
<b>Operating Income(Loss)</b>	<b>(\$207,147)</b>	<b>(\$192,761)</b>	<b>(\$230,128)</b>	<b>(\$214,193)</b>	<b>(\$225,569)</b>
<b>Income(Loss)</b>	<b>(\$207,147)</b>	<b>(\$192,761)</b>	<b>(\$230,128)</b>	<b>(\$214,193)</b>	<b>(\$225,569)</b>



# Contracted Maintenance

43-4370

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4370 Contracted Maintenance

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$246,500	\$249,933	\$261,544	\$258,239	\$264,556
<b>REVENUES TOTAL</b>	<b>\$246,500</b>	<b>\$249,933</b>	<b>\$261,544</b>	<b>\$258,239</b>	<b>\$264,556</b>
<b>Expenses</b>					
Salaries and Wages	\$107,518	\$110,429	\$110,448	\$114,783	\$116,367
Employee Benefits	\$58,247	\$65,633	\$60,085	\$55,866	\$62,920
Outside Services/Contractual	\$1,400	\$4,195	\$5,700	\$4,609	\$5,900
Utilities	\$472	\$472	\$472	\$536	\$590
Other Operating Expenses	\$3,750	\$7,100	\$2,850	\$2,163	\$3,800
Internal Expense	\$2,829	\$3,169	\$3,140	\$3,261	\$3,486
<b>EXPENSES TOTAL</b>	<b>\$174,216</b>	<b>\$190,998</b>	<b>\$182,695</b>	<b>\$181,218</b>	<b>\$193,064</b>
<b>Operating Contribution</b>	<b>\$72,284</b>	<b>\$58,935</b>	<b>\$78,849</b>	<b>\$77,021</b>	<b>\$71,492</b>
<b>Allocation</b>					
Fleet Allocation	\$25,621	\$26,709	\$47,842	\$47,842	\$47,842
<b>ALLOCATION TOTAL</b>	<b>\$25,621</b>	<b>\$26,709</b>	<b>\$47,842</b>	<b>\$47,842</b>	<b>\$47,842</b>
<b>Operating Income(Loss)</b>	<b>\$46,663</b>	<b>\$32,226</b>	<b>\$31,007</b>	<b>\$29,179</b>	<b>\$23,650</b>
<b>Income(Loss)</b>	<b>\$46,663</b>	<b>\$32,226</b>	<b>\$31,007</b>	<b>\$29,179</b>	<b>\$23,650</b>

43-4370 Contracted Maintenance Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Maintenance Fee Revenue	\$246,500	\$249,933	\$261,544	\$258,239	\$264,556
<b>OPERATING REVENUE TOTAL</b>	<b>\$246,500</b>	<b>\$249,933</b>	<b>\$261,544</b>	<b>\$258,239</b>	<b>\$264,556</b>
<b>REVENUES TOTAL</b>	<b>\$246,500</b>	<b>\$249,933</b>	<b>\$261,544</b>	<b>\$258,239</b>	<b>\$264,556</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$106)	–	\$1,819	–
Salaries & Wage - Regular Full	\$88,139	\$76,404	\$91,638	\$80,588	\$97,146
Salaries & Wage - Temp	\$19,379	\$18,277	\$18,810	\$18,242	\$19,221
Sick/Personal	–	\$4,742	–	\$3,895	\$0
Bereavement Pay	–	\$347	–	\$356	–
Vacation Time	–	\$5,365	–	\$4,589	\$0
Holiday Pay	–	\$4,096	–	\$3,850	–
Administrative Leave	–	\$406	–	\$230	\$0
Compensatory Time	–	\$550	–	\$725	\$0
Overtime	–	\$346	–	\$489	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$107,518</b>	<b>\$110,429</b>	<b>\$110,448</b>	<b>\$114,783</b>	<b>\$116,367</b>
Employee Benefits					
F.I.C.A.	\$8,225	\$8,361	\$8,449	\$8,421	\$8,902
Accrued Benefit Expense	–	\$30	–	\$306	\$0
Employee Benefit Rate	\$31,250	\$36,740	\$32,225	\$30,461	\$33,497
Workers Comp Insurance	\$10,735	\$12,112	\$11,027	\$7,996	\$11,618
CalPERS	\$7,838	\$7,960	\$8,185	\$8,260	\$8,645
Unemployment Insurance	\$191	\$411	\$190	\$408	\$249
Employment Training Tax	\$9	\$19	\$9	\$15	\$9
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$58,247</b>	<b>\$65,633</b>	<b>\$60,085</b>	<b>\$55,866</b>	<b>\$62,920</b>
Outside Services/Contractual					
Contractual Services	\$1,400	\$4,195	\$5,700	\$4,609	\$5,900
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$1,400</b>	<b>\$4,195</b>	<b>\$5,700</b>	<b>\$4,609</b>	<b>\$5,900</b>
Utilities					
T.T.S.A.	\$472	\$472	\$472	\$536	\$590
<b>UTILITIES TOTAL</b>	<b>\$472</b>	<b>\$472</b>	<b>\$472</b>	<b>\$536</b>	<b>\$590</b>
Other Operating Expenses					
Operating Supplies	\$2,550	\$6,552	\$1,650	\$1,239	\$1,800
Repair & Maint. - Buildings	\$600	\$94	\$600	\$116	\$700
Repair & Maint. - Grounds	\$600	\$453	\$600	\$809	\$1,300
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$3,750</b>	<b>\$7,100</b>	<b>\$2,850</b>	<b>\$2,163</b>	<b>\$3,800</b>
Internal Expense	\$2,829	\$3,169	\$3,140	\$3,261	\$3,486
<b>EXPENSES TOTAL</b>	<b>\$174,216</b>	<b>\$190,998</b>	<b>\$182,695</b>	<b>\$181,218</b>	<b>\$193,064</b>
<b>Operating Contribution</b>	<b>\$72,284</b>	<b>\$58,935</b>	<b>\$78,849</b>	<b>\$77,021</b>	<b>\$71,492</b>
<b>Allocation</b>					
Fleet Allocation	\$25,621	\$26,709	\$47,842	\$47,842	\$47,842
<b>ALLOCATION TOTAL</b>	<b>\$25,621</b>	<b>\$26,709</b>	<b>\$47,842</b>	<b>\$47,842</b>	<b>\$47,842</b>
<b>Operating Income(Loss)</b>	<b>\$46,663</b>	<b>\$32,226</b>	<b>\$31,007</b>	<b>\$29,179</b>	<b>\$23,650</b>
<b>Income(Loss)</b>	<b>\$46,663</b>	<b>\$32,226</b>	<b>\$31,007</b>	<b>\$29,179</b>	<b>\$23,650</b>



# Tahoe Vista Recreation Area

43-4600

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4600 Tahoe Vista Recreation Area

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$140,075	\$195,258	\$152,100	\$167,940	\$152,900
<b>REVENUES TOTAL</b>	<b>\$140,075</b>	<b>\$195,258</b>	<b>\$152,100</b>	<b>\$167,940</b>	<b>\$152,900</b>
<b>Expenses</b>					
Salaries and Wages	\$128,657	\$128,645	\$129,920	\$134,570	\$147,207
Employee Benefits	\$55,785	\$64,018	\$57,166	\$53,019	\$61,674
Outside Services/Contractual	\$7,250	\$3,213	\$7,300	\$3,160	\$10,300
Utilities	\$10,950	\$7,614	\$8,700	\$8,558	\$10,818
Other Operating Expenses	\$12,800	\$10,043	\$16,398	\$3,679	\$15,595
Internal Expense	\$10,716	\$10,801	\$11,896	\$11,818	\$13,203
<b>EXPENSES TOTAL</b>	<b>\$226,158</b>	<b>\$224,333</b>	<b>\$231,380</b>	<b>\$214,803</b>	<b>\$258,796</b>
<b>Operating Contribution</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>
<b>Operating Income(Loss)</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>
<b>Income(Loss)</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>

43-4600 Tahoe Vista Recreation Area Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Program Revenue	\$5,625	\$200	\$9,500	\$7,500	\$9,000
Park per person mitigation fee	\$5,000	\$4,845	\$5,000	\$4,893	\$6,000
Facility Rent	\$5,500	\$32,560	\$17,100	\$24,039	\$17,200
Parking Revenue	\$10,000	\$14,879	\$10,000	\$12,518	\$10,700
Concessionaire Commissions	\$33,500	\$29,764	\$29,000	\$28,478	\$30,000
Boat Launch Fee-Annual Pass	\$8,950	\$20,300	\$10,000	\$13,100	\$11,000
Boat Launch Fee	\$47,000	\$66,910	\$47,000	\$62,712	\$47,000
Boat AIS Inspection Fee	\$24,500	\$25,800	\$24,500	\$14,700	\$22,000
<b>OPERATING REVENUE TOTAL</b>	<b>\$140,075</b>	<b>\$195,258</b>	<b>\$152,100</b>	<b>\$167,940</b>	<b>\$152,900</b>
<b>REVENUES TOTAL</b>	<b>\$140,075</b>	<b>\$195,258</b>	<b>\$152,100</b>	<b>\$167,940</b>	<b>\$152,900</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$2,220	–	\$860	–
Salaries & Wage - Regular Full	\$74,045	\$64,563	\$77,102	\$67,992	\$81,535
Salaries & Wage - Temp	\$54,613	\$47,580	\$52,818	\$52,286	\$65,672
Sick/Personal	–	\$5,168	–	\$4,623	\$0
Bereavement Pay	–	\$215	–	\$220	–
Vacation Time	–	\$4,473	–	\$4,009	\$0
Holiday Pay	–	\$3,290	–	\$3,246	–
Administrative Leave	–	\$220	–	\$230	\$0
Compensatory Time	–	\$483	–	\$608	\$0
Overtime	–	\$433	–	\$495	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$128,657</b>	<b>\$128,645</b>	<b>\$129,920</b>	<b>\$134,570</b>	<b>\$147,207</b>
Employee Benefits					
F.I.C.A.	\$9,842	\$9,545	\$9,939	\$9,980	\$11,261
Accrued Benefit Expense	–	\$581	–	\$70	\$0
Employee Benefit Rate	\$26,253	\$32,514	\$27,114	\$25,433	\$28,114
Workers Comp Insurance	\$12,845	\$13,873	\$12,971	\$9,495	\$14,697
CalPERS	\$6,637	\$6,727	\$6,939	\$7,394	\$7,323
Unemployment Insurance	\$198	\$744	\$195	\$623	\$269
Employment Training Tax	\$9	\$34	\$9	\$24	\$9
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$55,785</b>	<b>\$64,018</b>	<b>\$57,166</b>	<b>\$53,019</b>	<b>\$61,674</b>
Outside Services/Contractual					
Contractual Services	\$7,250	\$3,213	\$7,300	\$3,160	\$10,300
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$7,250</b>	<b>\$3,213</b>	<b>\$7,300</b>	<b>\$3,160</b>	<b>\$10,300</b>
Utilities					
Electricity	\$9,000	\$5,677	\$6,750	\$6,358	\$8,400
T.T.S.A.	\$1,950	\$1,937	\$1,950	\$2,199	\$2,418
<b>UTILITIES TOTAL</b>	<b>\$10,950</b>	<b>\$7,614</b>	<b>\$8,700</b>	<b>\$8,558</b>	<b>\$10,818</b>
Other Operating Expenses					
Operating Supplies	\$5,900	\$2,109	\$3,350	\$1,557	\$3,650
Repair & Maint. - Buildings	\$1,500	–	\$1,500	\$660	\$1,000
Repair & Maint. - Grounds	\$5,000	\$7,676	\$1,500	\$1,462	\$1,000
Fees & Permits	\$400	\$258	\$10,048	–	\$9,945
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$12,800</b>	<b>\$10,043</b>	<b>\$16,398</b>	<b>\$3,679</b>	<b>\$15,595</b>
Internal Expense	\$10,716	\$10,801	\$11,896	\$11,818	\$13,203
<b>EXPENSES TOTAL</b>	<b>\$226,158</b>	<b>\$224,333</b>	<b>\$231,380</b>	<b>\$214,803</b>	<b>\$258,796</b>
<b>Operating Contribution</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>
<b>Operating Income(Loss)</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>
<b>Income(Loss)</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>



# Event Center Operations

51-5100

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 51-5100 Event Center Operations

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$461,814	\$429,681	\$456,653	\$534,026	\$600,833
Internal Revenue	\$96,730	\$78,660	\$90,770	\$88,447	\$75,685
<b>REVENUES TOTAL</b>	<b>\$558,544</b>	<b>\$508,341</b>	<b>\$547,423</b>	<b>\$622,473</b>	<b>\$676,518</b>
<b>Expenses</b>					
Salaries and Wages	\$355,532	\$355,454	\$382,418	\$354,936	\$401,883
Employee Benefits	\$198,719	\$184,070	\$206,060	\$175,508	\$213,678
Outside Services/Contractual	\$33,055	\$45,170	\$33,005	\$57,430	\$95,890
Utilities	\$65,898	\$70,334	\$77,450	\$70,781	\$83,791
Other Operating Expenses	\$113,075	\$118,774	\$108,624	\$108,569	\$122,550
Internal Expense	\$22,144	\$22,060	\$24,585	\$24,848	\$27,282
<b>EXPENSES TOTAL</b>	<b>\$788,423</b>	<b>\$795,862</b>	<b>\$832,141</b>	<b>\$792,072</b>	<b>\$945,074</b>
<b>Operating Contribution</b>	<b>(\$229,879)</b>	<b>(\$287,521)</b>	<b>(\$284,718)</b>	<b>(\$169,600)</b>	<b>(\$268,556)</b>
<b>Operating Income(Loss)</b>	<b>(\$229,879)</b>	<b>(\$287,521)</b>	<b>(\$284,718)</b>	<b>(\$169,600)</b>	<b>(\$268,556)</b>
<b>Income(Loss)</b>	<b>(\$229,879)</b>	<b>(\$287,521)</b>	<b>(\$284,718)</b>	<b>(\$169,600)</b>	<b>(\$268,556)</b>

51-5100 Event Center Operations Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Internal Revenue	–	(\$36,780)	–	(\$56,830)	\$0
Corporate Room Rent	–	–	–	–	\$13,593
Private Room Rent	–	–	–	–	\$489,063
Forfeited Room Rent	–	\$8,150	–	\$12,900	\$0
Room Rent	\$401,814	\$398,250	\$425,153	\$505,081	\$7,650
Catering Revenue	\$32,700	\$38,862	\$31,500	\$45,312	\$68,334
Food&Beverage Revenue	\$5,100	–	–	–	\$0
Linen Rent	\$5,250	\$6,323	–	–	\$3,466
A-V Rent	\$4,850	\$1,250	–	–	\$0
Equipment Rent	\$12,100	\$13,626	–	\$27,563	\$18,727
<b>OPERATING REVENUE TOTAL</b>	<b>\$461,814</b>	<b>\$429,681</b>	<b>\$456,653</b>	<b>\$534,026</b>	<b>\$600,833</b>
Internal Revenue					
Internal Revenue	\$39,500	\$34,220	\$30,140	\$26,960	\$28,760
Internal Contribution of Room	\$57,230	\$44,440	\$60,630	\$61,487	\$46,925
<b>INTERNAL REVENUE TOTAL</b>	<b>\$96,730</b>	<b>\$78,660</b>	<b>\$90,770</b>	<b>\$88,447</b>	<b>\$75,685</b>
<b>REVENUES TOTAL</b>	<b>\$558,544</b>	<b>\$508,341</b>	<b>\$547,423</b>	<b>\$622,473</b>	<b>\$676,518</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$398	–	\$6,844	–
Salaries & Wage - Regular Full	\$343,714	\$284,112	\$370,472	\$295,123	\$387,257
Salaries & Wage - Temp	\$7,700	\$13,503	\$8,610	\$7,521	\$11,000
Sick/Personal	\$734	\$18,071	\$446	\$11,176	\$508
Vacation Time	\$1,657	\$17,260	\$1,635	\$14,104	\$1,792
Holiday Pay	–	\$15,144	–	\$12,020	–
Administrative Leave	\$509	\$2,378	–	\$1,916	\$0
Compensatory Time	\$19	\$3,399	\$54	\$3,087	\$126
Overtime	\$1,200	\$1,189	\$1,200	\$3,145	\$1,200
<b>SALARIES AND WAGES TOTAL</b>	<b>\$355,532</b>	<b>\$355,454</b>	<b>\$382,418</b>	<b>\$354,936</b>	<b>\$401,883</b>
Employee Benefits					
F.I.C.A.	\$26,975	\$26,244	\$28,874	\$26,118	\$30,441
Accrued Benefit Expense	–	\$143	–	\$1,176	\$0
Employee Benefit Rate	\$121,867	\$112,782	\$130,280	\$110,426	\$133,532
Workers Comp Insurance	\$22,802	\$18,814	\$17,700	\$12,090	\$18,859
CalPERS	\$26,228	\$25,128	\$28,357	\$24,745	\$29,736
Unemployment Insurance	\$819	\$917	\$819	\$919	\$1,079
Employment Training Tax	\$29	\$42	\$30	\$33	\$30
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$198,719</b>	<b>\$184,070</b>	<b>\$206,060</b>	<b>\$175,508</b>	<b>\$213,678</b>
Outside Services/Contractual					
Software Licenses/Maintenance	–	\$0	–	\$614	\$0
Contractual Services	\$33,055	\$45,170	\$33,005	\$56,816	\$95,890
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$33,055</b>	<b>\$45,170</b>	<b>\$33,005</b>	<b>\$57,430</b>	<b>\$95,890</b>
Utilities					
Natural Gas	\$10,250	\$8,301	\$8,360	\$8,113	\$9,165
Electricity	\$37,200	\$43,088	\$50,090	\$41,660	\$51,900
T.T.S.A.	\$10,360	\$10,352	\$10,360	\$11,751	\$12,926
Disposal	\$8,088	\$8,592	\$8,640	\$9,257	\$9,800
<b>UTILITIES TOTAL</b>	<b>\$65,898</b>	<b>\$70,334</b>	<b>\$77,450</b>	<b>\$70,781</b>	<b>\$83,791</b>
Other Operating Expenses					
Operating Supplies	\$11,260	\$20,582	\$14,700	\$16,347	\$20,400
Safety Gear	–	\$314	–	\$204	–
Equipment	\$13,000	\$13,177	\$7,500	\$15,176	\$10,000
Cost of Sales - F&B	\$1,200	\$236	–	–	\$0
Repair & Maint. - Buildings	\$13,620	\$21,458	\$11,500	\$10,748	\$21,500
Repair & Maint. - Grounds	–	\$2,728	–	\$2,436	–
Repair & Maint. - Other	\$6,000	\$2,828	\$1,800	\$563	\$0
Postage	\$50	–	–	–	–

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Shipping	–	\$18	–	–	–
Fees & Permits	\$500	\$845	\$500	\$500	\$650
Travel	\$2,000	\$122	\$2,600	\$2,876	\$3,500
Credit Card Merchant Charges	\$11,225	\$14,139	\$12,754	\$16,763	\$13,600
Conference, Education & Training Registration or Fees	\$1,350	\$841	\$2,600	\$3,635	\$2,600
Insurance Claims - PL & PD	–	\$4,410	–	–	–
Memberships	\$1,150	\$177	\$1,150	\$900	\$1,150
Employee Relations	\$820	\$624	\$520	\$451	\$750
Advertising	\$43,400	\$35,427	\$51,500	\$36,399	\$46,600
Printing & Publications	\$7,500	\$850	\$1,500	\$1,572	\$1,800
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$113,075</b>	<b>\$118,774</b>	<b>\$108,624</b>	<b>\$108,569</b>	<b>\$122,550</b>
Internal Expense	\$22,144	\$22,060	\$24,585	\$24,848	\$27,282
<b>EXPENSES TOTAL</b>	<b>\$788,423</b>	<b>\$795,862</b>	<b>\$832,141</b>	<b>\$792,072</b>	<b>\$945,074</b>
<b>Operating Contribution</b>	(\$229,879)	(\$287,521)	(\$284,718)	(\$169,600)	(\$268,556)
<b>Operating Income(Loss)</b>	(\$229,879)	(\$287,521)	(\$284,718)	(\$169,600)	(\$268,556)
<b>Income(Loss)</b>	(\$229,879)	(\$287,521)	(\$284,718)	(\$169,600)	(\$268,556)



# Fleet & Equipment

Division 14

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 14 Fleet and Equipment - Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$155,410	\$170,968	\$165,110	\$164,719	\$167,088
Employee Benefits	\$95,880	\$82,290	\$100,479	\$90,641	\$101,029
Outside Services/Contractual	\$12,720	\$28,157	\$14,980	\$21,232	\$15,650
Utilities	\$10,800	\$9,454	\$10,290	\$9,393	\$11,800
Other Operating Expenses	\$227,700	\$194,880	\$249,600	\$162,023	\$236,450
Insurance	\$58,919	\$61,230	\$57,080	\$61,158	\$64,331
Internal Expense	\$1,678	\$1,593	\$1,862	\$1,776	\$2,067
Depreciation	\$256,378	\$201,191	\$251,630	\$253,605	\$361,064
<b>EXPENSES TOTAL</b>	<b>\$819,485</b>	<b>\$749,762</b>	<b>\$851,032</b>	<b>\$764,547</b>	<b>\$959,479</b>
<b>Operating Contribution</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$851,032)</b>	<b>(\$764,547)</b>	<b>(\$959,479)</b>
<b>Allocation</b>					
Fleet Allocation	(\$819,485)	(\$749,762)	(\$857,369)	(\$857,369)	(\$857,369)
<b>ALLOCATION TOTAL</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,337</b>	<b>\$92,822</b>	<b>(\$102,110)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$100,000	\$188,984	\$100,000	\$100,000	\$717,871
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$100,000</b>	<b>\$188,984</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$717,871</b>
<b>Non-Operating Expenses</b>	<b>\$6,490</b>	<b>\$6,496</b>	<b>\$6,728</b>	<b>\$6,728</b>	<b>\$55,579</b>
<b>Total Non-Operating</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$93,272</b>	<b>\$93,272</b>	<b>\$662,292</b>
<b>Income(Loss)</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$99,609</b>	<b>\$186,094</b>	<b>\$560,182</b>

14 Fleet and Equipment

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$9,312	–	\$3,719	–
Salaries & Wage - Regular Full	\$151,633	\$125,917	\$159,950	\$134,825	\$162,499
Salaries & Wage - Temp	\$562	\$301	\$874	\$647	\$0
Sick/Personal	\$290	\$10,603	\$650	\$5,479	\$799
Bereavement Pay	–	\$68	–	\$56	–
Vacation Time	\$525	\$13,750	\$1,237	\$11,459	\$1,390
Holiday Pay	–	\$6,723	–	\$6,485	–
Administrative Leave	–	\$507	–	\$524	\$0
Compensatory Time	–	\$474	–	\$392	\$0
Overtime	\$2,400	\$3,287	\$2,400	\$1,119	\$2,400
Workers' Comp Leave	–	\$20	–	\$15	–
Paid Time Off	–	\$4	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$155,410</b>	<b>\$170,968</b>	<b>\$165,110</b>	<b>\$164,719</b>	<b>\$167,088</b>
Employee Benefits					
F.I.C.A.	\$11,705	\$11,387	\$12,225	\$11,731	\$12,353
Accrued Benefit Expense	–	\$278	–	\$756	\$0
Employee Benefit Rate	\$53,763	\$39,344	\$56,248	\$51,010	\$56,032
Workers Comp Insurance	\$14,149	\$15,563	\$14,910	\$10,599	\$15,054
CalPERS	\$15,991	\$15,497	\$16,824	\$16,195	\$17,237
Unemployment Insurance	\$263	\$211	\$263	\$338	\$344
Employment Training Tax	\$10	\$10	\$10	\$12	\$10
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$95,880</b>	<b>\$82,290</b>	<b>\$100,479</b>	<b>\$90,641</b>	<b>\$101,029</b>
Outside Services/Contractual					
Contractual Services	\$12,720	\$28,157	\$14,980	\$21,232	\$15,650
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$12,720</b>	<b>\$28,157</b>	<b>\$14,980</b>	<b>\$21,232</b>	<b>\$15,650</b>
Utilities					
Electricity	\$10,800	\$9,454	\$10,290	\$9,393	\$11,800
<b>UTILITIES TOTAL</b>	<b>\$10,800</b>	<b>\$9,454</b>	<b>\$10,290</b>	<b>\$9,393</b>	<b>\$11,800</b>
Other Operating Expenses					
Operating Supplies	\$72,200	\$78,478	\$67,450	\$54,138	\$66,600
Fuel	\$101,500	\$88,595	\$136,000	\$96,777	\$114,000
Tools	\$1,500	–	\$1,600	\$1,077	\$1,600
Equipment	\$10,500	\$5,403	\$5,500	\$2,500	\$5,500
Repair & Maint. - Other	\$1,500	\$1,245	\$2,000	–	\$2,000
Shipping	–	\$15	–	–	–
Fees & Permits	\$500	\$204	\$6,250	\$352	\$250
Taxes & Licenses	–	\$715	–	–	–
Travel	\$4,000	–	\$15,000	\$180	\$15,000
Conference, Education & Training Registration or Fees	\$36,000	\$20,226	\$15,800	\$7,000	\$31,500
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$227,700</b>	<b>\$194,880</b>	<b>\$249,600</b>	<b>\$162,023</b>	<b>\$236,450</b>
Insurance	\$58,919	\$61,230	\$57,080	\$61,158	\$64,331
Internal Expense	\$1,678	\$1,593	\$1,862	\$1,776	\$2,067
Depreciation	\$256,378	\$201,191	\$251,630	\$253,605	\$361,064
<b>EXPENSES TOTAL</b>	<b>\$819,485</b>	<b>\$749,762</b>	<b>\$851,032</b>	<b>\$764,547</b>	<b>\$959,479</b>
<b>Operating Contribution</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$851,032)</b>	<b>(\$764,547)</b>	<b>(\$959,479)</b>
<b>Allocation</b>					
Fleet Allocation	(\$819,485)	(\$749,762)	(\$857,369)	(\$857,369)	(\$857,369)
<b>ALLOCATION TOTAL</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,337</b>	<b>\$92,822</b>	<b>(\$102,110)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$100,000	\$188,984	\$100,000	\$100,000	\$717,871
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$100,000</b>	<b>\$188,984</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$717,871</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$6,490	\$6,496	\$6,728	\$6,728	\$55,579
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$6,490</b>	<b>\$6,496</b>	<b>\$6,728</b>	<b>\$6,728</b>	<b>\$55,579</b>
<b>Total Non-Operating</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$93,272</b>	<b>\$93,272</b>	<b>\$162,272</b>

Draft

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Income(Loss)</b>	\$93,510	\$182,488	\$99,609	\$186,094	\$560,182

[North Tahoe Public Utility District Website](#)



# General & Administration

Division 11

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 11 General & Administration Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$30,000	\$44,375	\$36,000	\$43,089	\$36,000
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages	\$2,339,592	\$2,291,809	\$2,590,727	\$2,462,390	\$2,755,612
Employee Benefits	\$1,119,876	\$828,472	\$1,179,088	\$1,158,023	\$1,339,513
Outside Services/Contractual	\$727,993	\$672,081	\$748,643	\$652,671	\$902,348
Utilities	\$135,104	\$133,739	\$147,868	\$133,445	\$143,537
Other Operating Expenses	\$590,777	\$489,678	\$596,281	\$535,052	\$650,773
Insurance	\$108,046	\$105,610	\$123,158	\$122,626	\$150,984
Internal Expense	\$102,467	\$81,893	\$95,350	\$96,003	\$83,419
Debt Service	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
Depreciation	\$157,167	\$139,843	\$188,473	\$194,484	\$167,097
<b>EXPENSES TOTAL</b>	<b>\$5,301,022</b>	<b>\$4,753,262</b>	<b>\$5,689,588</b>	<b>\$5,374,693</b>	<b>\$6,200,783</b>
<b>Operating Contribution</b>	<b>(\$5,271,022)</b>	<b>(\$4,708,887)</b>	<b>(\$5,653,588)</b>	<b>(\$5,331,604)</b>	<b>(\$6,164,783)</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$4,725</b>	<b>\$8,474</b>	<b>(\$140,120)</b>	<b>\$12,000</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$341,060
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,716	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,456</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$641,206</b>
<b>Non-Operating Expenses</b>	<b>\$210,546</b>	<b>\$213,100</b>	<b>\$231,946</b>	<b>\$254,050</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,573,356</b>	<b>\$1,765,502</b>	<b>\$1,804,134</b>	<b>\$280,088</b>
<b>Income(Loss)</b>	<b>\$766,443</b>	<b>\$2,578,081</b>	<b>\$1,773,976</b>	<b>\$1,664,014</b>	<b>\$292,088</b>



# Board of Directors

11-1110

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1110 Board of Directors

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$24,000	\$24,000	\$24,000	\$24,040	\$24,000
Employee Benefits	\$174,484	\$147,472	\$174,246	\$174,545	\$194,902
Outside Services/Contractual	\$16,600	\$11	\$18,600	\$6,144	\$64,600
Utilities	\$600	\$492	\$504	\$839	\$792
Other Operating Expenses	\$40,858	\$21,634	\$34,037	\$16,803	\$25,678
Internal Expense	\$21,600	-	\$14,740	\$14,480	\$14,880
<b>EXPENSES TOTAL</b>	<b>\$278,142</b>	<b>\$193,609</b>	<b>\$266,127</b>	<b>\$236,851</b>	<b>\$324,852</b>
<b>Operating Contribution</b>	<b>(\$278,142)</b>	<b>(\$193,609)</b>	<b>(\$266,127)</b>	<b>(\$236,851)</b>	<b>(\$324,852)</b>
<b>Operating Income(Loss)</b>	<b>(\$278,142)</b>	<b>(\$193,609)</b>	<b>(\$266,127)</b>	<b>(\$236,851)</b>	<b>(\$324,852)</b>
<b>Income(Loss)</b>	<b>(\$278,142)</b>	<b>(\$193,609)</b>	<b>(\$266,127)</b>	<b>(\$236,851)</b>	<b>(\$324,852)</b>

11-1110 Board of Directors Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Salaries & Wage - Regular Full	\$24,000	\$24,000	\$24,000	\$24,040	\$24,000
<b>SALARIES AND WAGES TOTAL</b>	<b>\$24,000</b>	<b>\$24,000</b>	<b>\$24,000</b>	<b>\$24,040</b>	<b>\$24,000</b>
Employee Benefits					
F.I.C.A.	\$1,836	\$1,836	\$1,836	\$1,839	\$1,836
Employee Benefit Rate	\$171,938	\$144,876	\$171,699	\$171,986	\$192,188
Workers Comp Insurance	\$180	\$208	\$180	\$131	\$180
Unemployment Insurance	\$528	\$528	\$528	\$571	\$696
Employment Training Tax	\$2	\$24	\$2	\$17	\$2
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$174,484</b>	<b>\$147,472</b>	<b>\$174,246</b>	<b>\$174,545</b>	<b>\$194,902</b>
Outside Services/Contractual					
Contractual Services	\$16,600	\$11	\$18,600	\$6,144	\$64,600
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$16,600</b>	<b>\$11</b>	<b>\$18,600</b>	<b>\$6,144</b>	<b>\$64,600</b>
Utilities					
Telephone	\$600	\$492	\$504	\$839	\$792
<b>UTILITIES TOTAL</b>	<b>\$600</b>	<b>\$492</b>	<b>\$504</b>	<b>\$839</b>	<b>\$792</b>
Other Operating Expenses					
Operating Supplies	\$9,200	\$6,034	\$2,950	\$3,787	\$4,630
Travel	\$5,250	\$5,981	\$13,227	\$7,981	\$6,788
Conference, Education & Training Registration or Fees	\$17,223	\$7,625	\$9,675	\$1,550	\$4,765
Memberships	\$185	\$195	\$185	\$485	\$495
Advertising	\$3,000	\$1,298	\$3,000	\$3,000	\$3,000
Election Charges	\$6,000	\$500	\$5,000	-	\$6,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$40,858</b>	<b>\$21,634</b>	<b>\$34,037</b>	<b>\$16,803</b>	<b>\$25,678</b>
Internal Expense	\$21,600	-	\$14,740	\$14,480	\$14,880
<b>EXPENSES TOTAL</b>	<b>\$278,142</b>	<b>\$193,609</b>	<b>\$266,127</b>	<b>\$236,851</b>	<b>\$324,852</b>
<b>Operating Contribution</b>	<b>(\$278,142)</b>	<b>(\$193,609)</b>	<b>(\$266,127)</b>	<b>(\$236,851)</b>	<b>(\$324,852)</b>
<b>Operating Income(Loss)</b>	<b>(\$278,142)</b>	<b>(\$193,609)</b>	<b>(\$266,127)</b>	<b>(\$236,851)</b>	<b>(\$324,852)</b>
<b>Income(Loss)</b>	<b>(\$278,142)</b>	<b>(\$193,609)</b>	<b>(\$266,127)</b>	<b>(\$236,851)</b>	<b>(\$324,852)</b>



# Engineering

11-1130

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1130 Engineering

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$446,540	\$461,882	\$472,162	\$308,191	\$472,888
Employee Benefits	\$203,666	\$103,175	\$209,674	\$107,877	\$213,294
Outside Services/Contractual	\$71,000	\$61,281	\$82,000	\$48,764	\$81,000
Other Operating Expenses	\$21,450	\$6,613	\$21,050	\$11,302	\$21,100
<b>EXPENSES TOTAL</b>	<b>\$742,656</b>	<b>\$632,951</b>	<b>\$784,886</b>	<b>\$476,133</b>	<b>\$788,282</b>
<b>Operating Contribution</b>	(\$742,656)	(\$632,951)	(\$784,886)	(\$476,133)	(\$788,282)
<b>Operating Income(Loss)</b>	(\$742,656)	(\$632,951)	(\$784,886)	(\$476,133)	(\$788,282)
<b>Non-Operating Revenue</b>					
Non-Op Revenue	-	\$336	-	-	-
<b>NON-OPERATING REVENUE TOTAL</b>	<b>-</b>	<b>\$336</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Non-Operating</b>	\$0	\$336	\$0	\$0	\$0
<b>Income(Loss)</b>	(\$742,656)	(\$632,615)	(\$784,886)	(\$476,133)	(\$788,282)

11-1130 Engineering Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$4,057)	–	\$14,234	–
Wages - Capital Projects	(\$356,779)	(\$412,687)	(\$353,092)	(\$358,225)	(\$356,445)
Salaries & Wage - Regular Full	\$776,277	\$631,486	\$795,962	\$566,153	\$804,345
Salaries & Wage - Temp	\$12,500	\$4,588	\$12,815	\$3,225	\$13,000
Sick/Personal	\$4,172	\$108,579	\$7,675	\$20,780	\$5,381
Vacation Time	\$6,077	\$84,835	\$8,202	\$31,660	\$6,007
Holiday Pay	–	\$34,249	–	\$24,686	–
Administrative Leave	\$3,693	\$14,339	–	\$5,458	\$0
Compensatory Time	–	–	–	\$70	\$0
Overtime	\$600	–	\$600	\$151	\$600
Workers' Comp Leave	–	\$550	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$446,540</b>	<b>\$461,882</b>	<b>\$472,162</b>	<b>\$308,191</b>	<b>\$472,888</b>
Employee Benefits					
F.I.C.A.	\$54,659	\$55,422	\$56,556	\$42,568	\$58,205
Benefits - Capital Projects	(\$191,900)	(\$213,811)	(\$193,777)	(\$196,428)	(\$193,407)
Accrued Benefit Expense	–	(\$549)	–	\$2,269	\$0
Employee Benefit Rate	\$275,236	\$204,372	\$279,907	\$212,796	\$277,350
Workers Comp Insurance	\$5,531	\$6,323	\$5,671	\$3,483	\$5,730
CalPERS	\$59,248	\$50,631	\$60,423	\$42,229	\$64,250
Unemployment Insurance	\$860	\$752	\$860	\$927	\$1,134
Employment Training Tax	\$33	\$34	\$33	\$33	\$33
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$203,666</b>	<b>\$103,175</b>	<b>\$209,674</b>	<b>\$107,877</b>	<b>\$213,294</b>
Outside Services/Contractual					
Engineering - Outside	\$5,000	–	\$6,000	–	\$6,000
Contractual Services	\$66,000	\$61,281	\$76,000	\$48,764	\$75,000
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$71,000</b>	<b>\$61,281</b>	<b>\$82,000</b>	<b>\$48,764</b>	<b>\$81,000</b>
Other Operating Expenses					
Operating Supplies	\$800	\$2,358	–	\$1,955	\$1,200
Safety Gear	\$800	\$259	\$800	\$200	\$1,000
Equipment	\$800	\$32	\$800	\$281	\$800
Fees & Permits	\$800	\$1,571	\$800	\$2,734	\$800
Travel	\$6,000	–	\$6,000	–	\$6,000
Conference, Education & Training Registration or Fees	\$8,600	\$265	\$9,000	\$3,397	\$7,200
Memberships	\$1,500	\$516	\$1,500	\$667	\$1,600
Employee Relations	\$650	\$511	\$650	\$240	\$1,000
Advertising	\$1,500	\$1,101	\$1,500	\$1,827	\$1,500
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$21,450</b>	<b>\$6,613</b>	<b>\$21,050</b>	<b>\$11,302</b>	<b>\$21,100</b>
<b>EXPENSES TOTAL</b>	<b>\$742,656</b>	<b>\$632,951</b>	<b>\$784,886</b>	<b>\$476,133</b>	<b>\$788,282</b>
<b>Operating Contribution</b>	<b>(\$742,656)</b>	<b>(\$632,951)</b>	<b>(\$784,886)</b>	<b>(\$476,133)</b>	<b>(\$788,282)</b>
<b>Operating Income(Loss)</b>	<b>(\$742,656)</b>	<b>(\$632,951)</b>	<b>(\$784,886)</b>	<b>(\$476,133)</b>	<b>(\$788,282)</b>
<b>Non-Operating Revenue</b>					
Non-Op Revenue	–	\$336	–	–	–
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$336</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$0</b>	<b>\$336</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Income(Loss)</b>	<b>(\$742,656)</b>	<b>(\$632,615)</b>	<b>(\$784,886)</b>	<b>(\$476,133)</b>	<b>(\$788,282)</b>



# Accounting

11-1200

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1200 Accounting

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$654,268	\$747,043	\$742,586	\$756,980	\$755,998
Employee Benefits	\$335,905	\$306,143	\$363,850	\$346,606	\$366,687
Outside Services/Contractual	\$110,509	\$83,471	\$74,309	\$69,056	\$92,625
Other Operating Expenses	\$152,446	\$136,694	\$159,220	\$182,935	\$205,590
<b>EXPENSES TOTAL</b>	<b>\$1,253,128</b>	<b>\$1,273,351</b>	<b>\$1,339,965</b>	<b>\$1,355,576</b>	<b>\$1,420,900</b>
<b>Operating Contribution</b>	(\$1,253,128)	(\$1,273,351)	(\$1,339,965)	(\$1,355,576)	(\$1,420,900)
<b>Operating Income(Loss)</b>	(\$1,253,128)	(\$1,273,351)	(\$1,339,965)	(\$1,355,576)	(\$1,420,900)
<b>Non-Operating Expenses</b>	–	\$2,812	–	\$200	\$0
<b>Total Non-Operating</b>	\$0	(\$2,812)	\$0	(\$200)	\$0
<b>Income(Loss)</b>	(\$1,253,128)	(\$1,276,163)	(\$1,339,965)	(\$1,355,776)	(\$1,420,900)

11-1200 Accounting Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$5,062	–	\$16,376	–
Salaries & Wage - Regular Full	\$644,179	\$584,387	\$696,071	\$602,529	\$709,207
Salaries & Wage - Temp	–	\$24,859	\$35,000	\$34,052	\$36,750
Sick/Personal	\$958	\$37,690	\$1,466	\$25,611	\$1,325
Bereavement Pay	–	\$4,286	–	\$1,983	–
Vacation Time	\$3,633	\$47,384	\$5,844	\$32,415	\$4,436
Holiday Pay	–	\$32,598	–	\$28,478	–
Administrative Leave	\$1,298	\$5,409	–	\$5,642	\$0
Compensatory Time	\$1	\$721	\$5	\$2,413	\$80
Overtime	\$4,200	\$4,647	\$4,200	\$7,481	\$4,200
<b>SALARIES AND WAGES TOTAL</b>	<b>\$654,268</b>	<b>\$747,043</b>	<b>\$742,586</b>	<b>\$756,980</b>	<b>\$755,998</b>
Employee Benefits					
F.I.C.A.	\$49,601	\$55,346	\$56,248	\$56,019	\$57,387
Accrued Benefit Expense	–	\$770	–	\$2,594	\$0
Employee Benefit Rate	\$228,399	\$187,271	\$244,780	\$227,677	\$244,545
Workers Comp Insurance	\$4,475	\$5,700	\$5,075	\$3,967	\$5,178
CalPERS	\$52,371	\$55,776	\$56,531	\$54,411	\$57,989
Unemployment Insurance	\$1,016	\$1,225	\$1,170	\$1,870	\$1,543
Employment Training Tax	\$42	\$56	\$46	\$68	\$46
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$335,905</b>	<b>\$306,143</b>	<b>\$363,850</b>	<b>\$346,606</b>	<b>\$366,687</b>
Outside Services/Contractual					
Accounting Fees	\$60,250	\$59,950	\$55,850	\$52,650	\$58,500
Contractual Services	\$50,259	\$23,521	\$18,459	\$16,406	\$34,125
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$110,509</b>	<b>\$83,471</b>	<b>\$74,309</b>	<b>\$69,056</b>	<b>\$92,625</b>
Other Operating Expenses					
Operating Supplies	\$6,000	\$6,767	\$5,400	\$3,268	\$5,400
Equipment	\$600	\$300	\$600	–	\$0
Postage	\$32,400	\$25,151	\$32,400	\$25,515	\$34,000
Travel	\$5,500	–	\$6,500	\$4,547	\$3,500
Rents & Leases	\$920	\$914	\$920	\$916	\$920
Bank Fees & Charges	\$6,000	\$1,267	–	–	\$0
Credit Card Merchant Charges	\$87,900	\$96,658	\$98,000	\$133,723	\$146,400
Conference, Education & Training Registration or Fees	\$10,500	\$2,603	\$12,700	\$11,035	\$11,000
Memberships	\$1,846	\$1,513	\$1,920	\$1,521	\$1,970
Employee Relations	\$780	\$1,008	\$780	\$2,399	\$2,400
Late Penalties	–	\$512	–	\$11	\$0
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$152,446</b>	<b>\$136,694</b>	<b>\$159,220</b>	<b>\$182,935</b>	<b>\$205,590</b>
<b>EXPENSES TOTAL</b>	<b>\$1,253,128</b>	<b>\$1,273,351</b>	<b>\$1,339,965</b>	<b>\$1,355,576</b>	<b>\$1,420,900</b>
<b>Operating Contribution</b>	<b>(\$1,253,128)</b>	<b>(\$1,273,351)</b>	<b>(\$1,339,965)</b>	<b>(\$1,355,576)</b>	<b>(\$1,420,900)</b>
<b>Operating Income(Loss)</b>	<b>(\$1,253,128)</b>	<b>(\$1,273,351)</b>	<b>(\$1,339,965)</b>	<b>(\$1,355,576)</b>	<b>(\$1,420,900)</b>
<b>Non-Operating Expenses</b>					
Miscellaneous	–	\$2,812	–	\$200	\$0
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>–</b>	<b>\$2,812</b>	<b>–</b>	<b>\$200</b>	<b>\$0</b>
<b>Total Non-Operating</b>	<b>\$0</b>	<b>(\$2,812)</b>	<b>\$0</b>	<b>(\$200)</b>	<b>\$0</b>
<b>Income(Loss)</b>	<b>(\$1,253,128)</b>	<b>(\$1,276,163)</b>	<b>(\$1,339,965)</b>	<b>(\$1,355,776)</b>	<b>(\$1,420,900)</b>



# Public Information Office

11-1500

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1500 Public Information Office

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$129,572	\$130,673	\$151,983	\$158,879	\$163,007
Employee Benefits	\$65,852	\$54,120	\$77,112	\$74,449	\$81,475
Outside Services/Contractual	\$58,650	\$62,680	\$59,249	\$64,878	\$66,750
Other Operating Expenses	\$99,454	\$61,646	\$98,528	\$68,098	\$102,199
<b>EXPENSES TOTAL</b>	<b>\$353,529</b>	<b>\$309,119</b>	<b>\$386,873</b>	<b>\$366,304</b>	<b>\$413,431</b>
<b>Operating Contribution</b>	(\$353,529)	(\$309,119)	(\$386,873)	(\$366,304)	(\$413,431)
<b>Operating Income(Loss)</b>	(\$353,529)	(\$309,119)	(\$386,873)	(\$366,304)	(\$413,431)
<b>Income(Loss)</b>	(\$353,529)	(\$309,119)	(\$386,873)	(\$366,304)	(\$413,431)

11-1500 Public Information Office Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$996	–	\$3,890	–
Salaries & Wage - Regular Full	\$128,054	\$106,032	\$150,644	\$133,157	\$161,147
Sick/Personal	\$305	\$7,024	\$640	\$5,199	\$1,055
Bereavement Pay	–	\$1,352	–	\$832	–
Vacation Time	\$626	\$7,375	\$699	\$7,544	\$805
Holiday Pay	–	\$5,619	–	\$6,140	–
Administrative Leave	\$587	\$2,274	–	\$2,118	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$129,572</b>	<b>\$130,673</b>	<b>\$151,983</b>	<b>\$158,879</b>	<b>\$163,007</b>
Employee Benefits					
F.I.C.A.	\$9,796	\$9,242	\$11,524	\$10,967	\$12,328
Accrued Benefit Expense	–	\$162	–	\$580	–
Employee Benefit Rate	\$45,403	\$33,895	\$52,975	\$50,650	\$55,566
Workers Comp Insurance	\$960	\$1,084	\$1,129	\$780	\$1,208
CalPERS	\$9,532	\$9,577	\$11,323	\$11,222	\$12,164
Unemployment Insurance	\$154	\$154	\$154	\$242	\$203
Employment Training Tax	\$7	\$7	\$7	\$9	\$7
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$65,852</b>	<b>\$54,120</b>	<b>\$77,112</b>	<b>\$74,449</b>	<b>\$81,475</b>
Outside Services/Contractual					
Software Licenses/Maintenance	\$1,500	\$9,742	–	\$12,005	\$0
Contractual Services	\$57,150	\$52,937	\$59,249	\$52,874	\$66,750
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$58,650</b>	<b>\$62,680</b>	<b>\$59,249</b>	<b>\$64,878</b>	<b>\$66,750</b>
Other Operating Expenses					
Operating Supplies	\$1,200	\$32	\$1,199	\$1,652	\$1,000
Safety Gear	–	(\$187)	–	–	–
Equipment	\$2,500	\$2,738	\$2,500	\$1,525	\$500
Postage	\$5,000	\$3,367	\$7,500	\$6,265	\$5,000
Travel	\$5,000	\$1,379	\$2,500	\$1,662	\$5,500
Conference, Education & Training Registration or Fees	\$500	\$1,855	\$2,000	\$914	\$3,000
Memberships	\$1,000	\$1,167	\$875	\$1,177	\$1,375
Employee Relations	\$3,630	\$216	\$3,630	–	\$3,500
Advertising	\$22,324	\$17,143	\$22,324	\$12,552	\$22,324
Printing & Publications	\$35,000	\$15,794	\$31,000	\$21,335	\$35,000
Community Outreach	\$20,300	\$7,742	\$20,000	\$15,611	\$20,000
Customer Information	\$3,000	\$10,399	\$5,000	\$5,405	\$5,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$99,454</b>	<b>\$61,646</b>	<b>\$98,528</b>	<b>\$68,098</b>	<b>\$102,199</b>
<b>EXPENSES TOTAL</b>	<b>\$353,529</b>	<b>\$309,119</b>	<b>\$386,873</b>	<b>\$366,304</b>	<b>\$413,431</b>
<b>Operating Contribution</b>	<b>(\$353,529)</b>	<b>(\$309,119)</b>	<b>(\$386,873)</b>	<b>(\$366,304)</b>	<b>(\$413,431)</b>
<b>Operating Income(Loss)</b>	<b>(\$353,529)</b>	<b>(\$309,119)</b>	<b>(\$386,873)</b>	<b>(\$366,304)</b>	<b>(\$413,431)</b>
<b>Income(Loss)</b>	<b>(\$353,529)</b>	<b>(\$309,119)</b>	<b>(\$386,873)</b>	<b>(\$366,304)</b>	<b>(\$413,431)</b>



# Base Facilities Maintenance

11-1800

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1800 Base Facilities Maintenance

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$30,721	\$31,585	\$31,720	\$33,046	\$54,175
Employee Benefits	\$19,263	\$16,746	\$19,811	\$18,309	\$24,329
Outside Services/Contractual	\$34,010	\$35,213	\$36,300	\$38,513	\$35,028
Utilities	\$78,680	\$78,048	\$89,860	\$76,373	\$85,061
Other Operating Expenses	\$26,050	\$13,773	\$24,250	\$9,958	\$24,250
Internal Expense	\$13,737	\$13,703	\$14,980	\$15,097	\$16,624
<b>EXPENSES TOTAL</b>	<b>\$202,461</b>	<b>\$189,069</b>	<b>\$216,921</b>	<b>\$191,296</b>	<b>\$239,466</b>
<b>Operating Contribution</b>	(\$202,461)	(\$189,069)	(\$216,921)	(\$191,296)	(\$239,466)
<b>Operating Income(Loss)</b>	(\$202,461)	(\$189,069)	(\$216,921)	(\$191,296)	(\$239,466)
<b>Income(Loss)</b>	(\$202,461)	(\$189,069)	(\$216,921)	(\$191,296)	(\$239,466)

11-1800 Base Facilities Maintenance Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$435)	–	\$739	–
Salaries & Wage - Regular Full	\$30,721	\$25,771	\$31,720	\$27,692	\$33,055
Salaries & Wage - Temp	–	\$1,176	–	–	\$21,120
Sick/Personal	–	\$1,418	–	\$1,117	\$0
Bereavement Pay	–	\$60	–	\$61	–
Vacation Time	–	\$1,950	–	\$1,646	\$0
Holiday Pay	–	\$1,391	–	\$1,320	–
Compensatory Time	–	\$173	–	\$334	\$0
Overtime	–	\$82	–	\$136	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$30,721</b>	<b>\$31,585</b>	<b>\$31,720</b>	<b>\$33,046</b>	<b>\$54,175</b>
Employee Benefits					
F.I.C.A.	\$2,350	\$2,419	\$2,427	\$2,387	\$4,144
Accrued Benefit Expense	–	(\$65)	–	\$140	\$0
Employee Benefit Rate	\$10,892	\$7,936	\$11,155	\$10,484	\$11,398
Workers Comp Insurance	\$3,067	\$3,523	\$3,167	\$2,279	\$5,409
CalPERS	\$2,891	\$2,848	\$3,001	\$2,924	\$3,092
Unemployment Insurance	\$59	\$82	\$59	\$93	\$281
Employment Training Tax	\$3	\$4	\$3	\$2	\$5
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$19,263</b>	<b>\$16,746</b>	<b>\$19,811</b>	<b>\$18,309</b>	<b>\$24,329</b>
Outside Services/Contractual					
Contractual Services	\$34,010	\$35,213	\$36,300	\$38,513	\$35,028
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$34,010</b>	<b>\$35,213</b>	<b>\$36,300</b>	<b>\$38,513</b>	<b>\$35,028</b>
Utilities					
Natural Gas	\$23,900	\$20,396	\$21,210	\$18,935	\$21,075
Electricity	\$36,000	\$38,028	\$48,010	\$36,285	\$41,200
T.T.S.A.	\$6,240	\$6,236	\$6,240	\$7,078	\$7,786
Disposal	\$12,540	\$13,389	\$14,400	\$14,074	\$15,000
<b>UTILITIES TOTAL</b>	<b>\$78,680</b>	<b>\$78,048</b>	<b>\$89,860</b>	<b>\$76,373</b>	<b>\$85,061</b>
Other Operating Expenses					
Operating Supplies	\$4,850	\$3,581	\$4,250	\$2,552	\$4,250
Repair & Maint. - Buildings	\$16,200	\$6,710	\$15,000	\$1,466	\$15,000
Fees & Permits	\$5,000	\$3,482	\$5,000	\$5,940	\$5,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$26,050</b>	<b>\$13,773</b>	<b>\$24,250</b>	<b>\$9,958</b>	<b>\$24,250</b>
Internal Expense					
Water	\$5,248	\$5,213	\$5,554	\$5,671	\$6,165
Sewer	\$8,489	\$8,490	\$9,426	\$9,426	\$10,459
<b>INTERNAL EXPENSE TOTAL</b>	<b>\$13,737</b>	<b>\$13,703</b>	<b>\$14,980</b>	<b>\$15,097</b>	<b>\$16,624</b>
<b>EXPENSES TOTAL</b>	<b>\$202,461</b>	<b>\$189,069</b>	<b>\$216,921</b>	<b>\$191,296</b>	<b>\$239,466</b>
<b>Operating Contribution</b>	<b>(\$202,461)</b>	<b>(\$189,069)</b>	<b>(\$216,921)</b>	<b>(\$191,296)</b>	<b>(\$239,466)</b>
<b>Operating Income(Loss)</b>	<b>(\$202,461)</b>	<b>(\$189,069)</b>	<b>(\$216,921)</b>	<b>(\$191,296)</b>	<b>(\$239,466)</b>
<b>Income(Loss)</b>	<b>(\$202,461)</b>	<b>(\$189,069)</b>	<b>(\$216,921)</b>	<b>(\$191,296)</b>	<b>(\$239,466)</b>



# Administrative

11-5040

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-5040 Administrative

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$30,000	\$44,375	\$36,000	\$43,089	\$36,000
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages	\$795,724	\$702,025	\$807,550	\$833,087	\$912,460
Employee Benefits	\$392,470	\$278,958	\$394,923	\$376,940	\$441,013
Outside Services/Contractual	\$98,200	\$97,375	\$123,280	\$124,276	\$134,120
Other Operating Expenses	\$49,797	\$43,895	\$58,899	\$53,147	\$65,978
Insurance	\$98,596	\$95,757	\$113,708	\$112,535	\$138,930
Internal Expense	\$62,330	\$67,190	\$60,630	\$65,147	\$46,925
Depreciation	\$60,382	\$47,986	\$58,473	\$64,484	\$124,597
<b>EXPENSES TOTAL</b>	<b>\$1,557,498</b>	<b>\$1,333,187</b>	<b>\$1,617,463</b>	<b>\$1,629,615</b>	<b>\$1,864,023</b>
<b>Operating Contribution</b>	<b>(\$1,527,498)</b>	<b>(\$1,288,812)</b>	<b>(\$1,581,463)</b>	<b>(\$1,586,525)</b>	<b>(\$1,828,023)</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>
<b>Operating Income(Loss)</b>	<b>\$3,743,524</b>	<b>\$3,424,800</b>	<b>\$4,080,599</b>	<b>\$3,604,958</b>	<b>\$4,348,760</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$341,060
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,380	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,120</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$641,206</b>
<b>Non-Operating Expenses</b>	<b>\$210,546</b>	<b>\$208,375</b>	<b>\$231,946</b>	<b>\$251,491</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,577,745</b>	<b>\$1,765,502</b>	<b>\$1,806,693</b>	<b>\$280,088</b>
<b>Income(Loss)</b>	<b>\$4,509,967</b>	<b>\$6,002,545</b>	<b>\$5,846,101</b>	<b>\$5,411,652</b>	<b>\$4,628,848</b>

11-5040 Administrative Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Utility Billing Accrual	–	\$3,363	–	(\$5,676)	\$0
Penalties and Interest	\$30,000	\$39,487	\$36,000	\$47,890	\$36,000
Administrative Fee - external	–	\$1,525	–	\$875	\$0
<b>OPERATING REVENUE TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$3,330	–	\$20,007	–
Salaries & Wage - Regular Full	\$784,305	\$576,527	\$797,626	\$699,709	\$899,774
Sick/Personal	\$2,879	\$33,444	\$4,114	\$28,411	\$5,467
Bereavement Pay	–	–	–	\$204	–
Vacation Time	\$4,843	\$46,312	\$5,810	\$41,476	\$7,219
Holiday Pay	–	\$27,516	–	\$33,868	–
Administrative Leave	\$3,697	\$14,896	–	\$9,413	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$795,724</b>	<b>\$702,025</b>	<b>\$807,550</b>	<b>\$833,087</b>	<b>\$912,460</b>
Employee Benefits					
F.I.C.A.	\$49,246	\$44,558	\$51,372	\$51,464	\$55,424
Accrued Benefit Expense	–	\$596	–	\$3,138	\$0
Employee Benefit Rate	\$278,082	\$174,042	\$280,492	\$265,099	\$310,255
Workers Comp Insurance	\$9,816	\$10,470	\$9,997	\$7,555	\$11,617
CalPERS	\$54,682	\$48,648	\$52,418	\$48,681	\$62,877
Unemployment Insurance	\$616	\$616	\$616	\$967	\$812
Employment Training Tax	\$28	\$28	\$28	\$35	\$28
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$392,470</b>	<b>\$278,958</b>	<b>\$394,923</b>	<b>\$376,940</b>	<b>\$441,013</b>
Outside Services/Contractual					
Attorney Fees	\$77,800	\$77,711	\$103,600	\$103,871	\$112,040
Contractual Services	\$20,400	\$19,664	\$19,680	\$20,405	\$22,080
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$98,200</b>	<b>\$97,375</b>	<b>\$123,280</b>	<b>\$124,276</b>	<b>\$134,120</b>
Other Operating Expenses					
Operating Supplies	\$6,000	\$8,388	\$7,500	\$7,197	\$8,100
Postage	–	–	–	\$9	\$0
Shipping	\$900	\$969	\$1,200	\$1,157	\$1,200
Fees & Permits	\$21,962	\$20,198	\$27,512	\$25,845	\$30,766
Travel	\$7,750	\$1,278	\$7,900	\$7,002	\$9,800
Conference, Education & Training Registration or Fees	\$2,360	\$890	\$3,460	–	\$4,300
Cash Over/Short	–	\$1	–	\$0	\$0
Memberships	\$10,305	\$11,674	\$10,807	\$11,924	\$11,812
Employee Relations	\$520	\$498	\$520	\$12	\$0
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$49,797</b>	<b>\$43,895</b>	<b>\$58,899</b>	<b>\$53,147</b>	<b>\$65,978</b>
Insurance	\$98,596	\$95,757	\$113,708	\$112,535	\$138,930
Internal Expense	\$62,330	\$67,190	\$60,630	\$65,147	\$46,925
Depreciation	\$60,382	\$47,986	\$58,473	\$64,484	\$124,597
<b>EXPENSES TOTAL</b>	<b>\$1,557,498</b>	<b>\$1,333,187</b>	<b>\$1,617,463</b>	<b>\$1,629,615</b>	<b>\$1,864,023</b>
<b>Operating Contribution</b>	<b>(\$1,527,498)</b>	<b>(\$1,288,812)</b>	<b>(\$1,581,463)</b>	<b>(\$1,586,525)</b>	<b>(\$1,828,023)</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>
<b>Operating Income(Loss)</b>	<b>\$3,743,524</b>	<b>\$3,424,800</b>	<b>\$4,080,599</b>	<b>\$3,604,958</b>	<b>\$4,348,760</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$341,060
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,380	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,120</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$641,206</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$110,546	\$83,852	\$101,946	\$101,946	\$122,566
Relief Credit Program	–	\$8,910	\$30,000	\$49,545	\$134,010

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Collection Charge	\$100,000	\$96,731	\$100,000	\$100,000	\$108,552
Miscellaneous Non-Operating	–	\$18,881	–	–	–
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$210,546</b>	<b>\$208,375</b>	<b>\$231,946</b>	<b>\$251,491</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,577,745</b>	<b>\$1,765,502</b>	<b>\$1,806,693</b>	<b>\$280,088</b>
<b>Income(Loss)</b>	<b>\$4,509,967</b>	<b>\$6,002,545</b>	<b>\$5,846,101</b>	<b>\$5,411,652</b>	<b>\$4,628,848</b>



# Employee Services

11-5042

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-5042 Employee Services

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Employee Benefits	(\$209,172)	(\$191,941)	(\$250,167)	(\$111,145)	(\$173,858)
Outside Services/Contractual	\$79,915	\$93,067	\$88,895	\$75,797	\$95,575
Other Operating Expenses	\$124,457	\$151,704	\$156,272	\$154,891	\$147,793
Internal Expense	\$4,800	\$1,000	\$5,000	\$1,280	\$4,990
<b>EXPENSES TOTAL</b>	<b>\$0</b>	<b>\$53,830</b>	<b>\$0</b>	<b>\$120,823</b>	<b>\$74,500</b>
<b>Operating Contribution</b>	\$0	(\$53,830)	\$0	(\$120,823)	(\$74,500)
<b>Operating Income(Loss)</b>	\$0	(\$53,830)	\$0	(\$120,823)	(\$74,500)
<b>Non-Operating Expenses</b>	–	\$1,913	–	\$2,359	–
<b>Total Non-Operating</b>	\$0	(\$1,913)	\$0	(\$2,359)	\$0
<b>Income(Loss)</b>	\$0	(\$55,744)	\$0	(\$123,182)	(\$74,500)

11-5042 Employee Services Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Employee Benefits					
Employee Benefit Rate	(\$2,280,716)	(\$1,970,691)	(\$2,378,832)	(\$2,132,337)	(\$2,461,231)
Medical Insurance	\$1,659,026	\$1,518,851	\$1,786,182	\$1,669,619	\$2,013,017
Dental & Orthodontic Insurance	\$69,096	\$57,859	\$74,006	\$66,483	\$72,813
Vision Insurance	\$25,646	\$24,449	\$28,503	\$25,585	\$28,236
Life Insurance	\$18,272	\$15,313	\$18,272	\$16,122	\$18,272
HRA Funding	\$196,002	\$185,208	\$196,002	\$189,584	\$196,002
Long-Term Disability	\$57,643	\$63,188	\$60,599	\$66,887	\$62,587
Workers Comp Insurance	\$40,000	(\$91,995)	(\$40,000)	(\$18,972)	(\$108,504)
Admin Fee - IRS 125 Plan	\$5,860	\$5,876	\$5,100	\$5,885	\$4,950
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>(\$209,172)</b>	<b>(\$191,941)</b>	<b>(\$250,167)</b>	<b>(\$111,145)</b>	<b>(\$173,858)</b>
Outside Services/Contractual					
Attorney Fees	-	\$2,430	-	-	-
Contractual Services	\$67,608	\$79,562	\$78,300	\$63,206	\$79,700
Employee Screening	\$12,307	\$11,075	\$10,595	\$12,591	\$15,875
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$79,915</b>	<b>\$93,067</b>	<b>\$88,895</b>	<b>\$75,797</b>	<b>\$95,575</b>
Other Operating Expenses					
Operating Supplies	\$600	\$658	\$1,450	\$2,441	\$1,800
Uniforms	\$20,977	\$20,260	\$22,622	\$19,896	\$22,593
Travel	-	\$355	-	\$180	\$0
Conference, Education & Training Registration or Fees	\$52,800	\$79,987	\$78,500	\$67,785	\$74,500
Employee Relations	\$44,080	\$34,080	\$41,700	\$44,049	\$35,900
Advertising	\$6,000	\$16,363	\$12,000	\$20,540	\$13,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$124,457</b>	<b>\$151,704</b>	<b>\$156,272</b>	<b>\$154,891</b>	<b>\$147,793</b>
Internal Expense					
Rent of Event Center	\$4,800	\$1,000	\$5,000	\$1,280	\$4,990
<b>INTERNAL EXPENSE TOTAL</b>	<b>\$4,800</b>	<b>\$1,000</b>	<b>\$5,000</b>	<b>\$1,280</b>	<b>\$4,990</b>
<b>EXPENSES TOTAL</b>	<b>\$0</b>	<b>\$53,830</b>	<b>\$0</b>	<b>\$120,823</b>	<b>\$74,500</b>
<b>Operating Contribution</b>	\$0	(\$53,830)	\$0	(\$120,823)	(\$74,500)
<b>Operating Income(Loss)</b>	\$0	(\$53,830)	\$0	(\$120,823)	(\$74,500)
<b>Non-Operating Expenses</b>					
Miscellaneous	-	\$1,913	-	\$2,359	-
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>-</b>	<b>\$1,913</b>	<b>-</b>	<b>\$2,359</b>	<b>-</b>
<b>Total Non-Operating</b>	\$0	(\$1,913)	\$0	(\$2,359)	\$0
<b>Income(Loss)</b>	\$0	(\$55,744)	\$0	(\$123,182)	(\$74,500)



# Information Technology

11-5044

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-5044 Information Technology

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$258,767	\$194,600	\$360,725	\$348,168	\$373,084
Employee Benefits	\$137,408	\$113,798	\$189,639	\$170,442	\$191,671
Outside Services/Contractual	\$259,109	\$238,983	\$266,010	\$225,243	\$332,650
Utilities	\$55,824	\$55,199	\$57,504	\$56,233	\$57,684
Other Operating Expenses	\$76,265	\$53,719	\$44,025	\$37,919	\$58,185
Insurance	\$9,450	\$9,854	\$9,450	\$10,091	\$12,054
Debt Service	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
Depreciation	\$96,785	\$91,857	\$130,000	\$130,000	\$42,500
<b>EXPENSES TOTAL</b>	<b>\$913,608</b>	<b>\$768,146</b>	<b>\$1,077,353</b>	<b>\$998,096</b>	<b>\$1,075,328</b>
<b>Operating Contribution</b>	(\$913,608)	(\$768,146)	(\$1,077,353)	(\$998,096)	(\$1,075,328)
<b>Operating Income(Loss)</b>	(\$913,608)	(\$768,146)	(\$1,077,353)	(\$998,096)	(\$1,075,328)
<b>Income(Loss)</b>	(\$913,608)	(\$768,146)	(\$1,077,353)	(\$998,096)	(\$1,075,328)

11-5044 Information Technology Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$1,229	–	\$9,931	–
Salaries & Wage - Regular Full	\$256,305	\$214,742	\$358,878	\$291,774	\$366,528
Sick/Personal	\$11	(\$21,370)	\$67	\$11,514	\$2,034
Vacation Time	\$1,079	(\$14,989)	\$1,168	\$17,688	\$3,904
Holiday Pay	–	\$11,595	–	\$14,072	–
Administrative Leave	\$753	\$2,919	–	\$2,259	\$0
Compensatory Time	\$18	\$421	\$11	\$691	\$19
Overtime	\$600	\$52	\$600	\$240	\$600
<b>SALARIES AND WAGES TOTAL</b>	<b>\$258,767</b>	<b>\$194,600</b>	<b>\$360,725</b>	<b>\$348,168</b>	<b>\$373,084</b>
Employee Benefits					
F.I.C.A.	\$19,653	\$19,138	\$27,500	\$24,740	\$28,085
Accrued Benefit Expense	–	\$224	–	\$1,686	–
Employee Benefit Rate	\$90,875	\$67,682	\$126,203	\$111,055	\$126,384
Workers Comp Insurance	\$1,851	\$2,009	\$2,524	\$1,771	\$2,578
CalPERS	\$24,693	\$24,424	\$32,916	\$30,276	\$33,977
Unemployment Insurance	\$321	\$308	\$475	\$883	\$626
Employment Training Tax	\$14	\$14	\$21	\$33	\$21
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$137,408</b>	<b>\$113,798</b>	<b>\$189,639</b>	<b>\$170,442</b>	<b>\$191,671</b>
Outside Services/Contractual					
Software Licenses/Maintenance	\$192,271	\$195,609	\$203,335	\$225,934	\$227,921
GASB 96 SBITA Contra	(\$116,785)	(\$93,289)	(\$125,450)	(\$125,450)	(\$50,000)
Contractual Services	\$183,623	\$136,663	\$188,125	\$124,759	\$154,729
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$259,109</b>	<b>\$238,983</b>	<b>\$266,010</b>	<b>\$225,243</b>	<b>\$332,650</b>
Utilities					
Cable	\$26,280	\$25,949	\$27,780	\$26,641	\$26,460
Telephone	\$29,544	\$29,250	\$29,724	\$29,592	\$31,224
<b>UTILITIES TOTAL</b>	<b>\$55,824</b>	<b>\$55,199</b>	<b>\$57,504</b>	<b>\$56,233</b>	<b>\$57,684</b>
Other Operating Expenses					
Operating Supplies	\$10,000	\$12,645	\$12,500	\$9,700	\$5,500
Safety Gear	–	\$279	–	–	–
Equipment	\$50,000	\$27,752	\$16,000	\$13,910	\$35,000
Travel	–	–	–	\$22	–
Rents & Leases	\$10,380	\$10,303	\$10,320	\$10,387	\$13,200
Conference, Education & Training Registration or Fees	\$5,250	\$2,085	\$4,250	\$3,379	\$3,600
Memberships	\$375	\$656	\$565	\$433	\$465
Employee Relations	\$260	–	\$390	\$87	\$420
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$76,265</b>	<b>\$53,719</b>	<b>\$44,025</b>	<b>\$37,919</b>	<b>\$58,185</b>
Insurance	\$9,450	\$9,854	\$9,450	\$10,091	\$12,054
Debt Service					
Interest Expense	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
<b>DEBT SERVICE TOTAL</b>	<b>\$20,000</b>	<b>\$10,137</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$7,500</b>
Depreciation					
Subscription Amortization	\$96,785	\$91,857	\$130,000	\$130,000	\$42,500
<b>DEPRECIATION TOTAL</b>	<b>\$96,785</b>	<b>\$91,857</b>	<b>\$130,000</b>	<b>\$130,000</b>	<b>\$42,500</b>
<b>EXPENSES TOTAL</b>	<b>\$913,608</b>	<b>\$768,146</b>	<b>\$1,077,353</b>	<b>\$998,096</b>	<b>\$1,075,328</b>
<b>Operating Contribution</b>	<b>(\$913,608)</b>	<b>(\$768,146)</b>	<b>(\$1,077,353)</b>	<b>(\$998,096)</b>	<b>(\$1,075,328)</b>
<b>Operating Income(Loss)</b>	<b>(\$913,608)</b>	<b>(\$768,146)</b>	<b>(\$1,077,353)</b>	<b>(\$998,096)</b>	<b>(\$1,075,328)</b>
<b>Income(Loss)</b>	<b>(\$913,608)</b>	<b>(\$768,146)</b>	<b>(\$1,077,353)</b>	<b>(\$998,096)</b>	<b>(\$1,075,328)</b>



**Fiscal Year 2026-27  
Allocation of General & Administrative with Base**

IS Line	Allocation Basis	IS Line	Allocation Basis	Total Expense	Wastewater	Water	Recreation & Parks
Operating Revenue	Operating Expense	Operating Revenue	Operating Expense	\$ (36,000)	\$ (12,466)	\$ (12,527)	\$ (11,007)
Salaries and Wages	Operating Expense	Salaries and Wages	Operating Expense	2,755,612	954,212	958,856	842,545
Employee Benefits	Operating Expense	Employee Benefits	Operating Expense	1,513,371	524,049	526,600	462,722
Outside Services/Contractual	Operating Expense	Outside Services/Contractual	Operating Expense	824,273	285,429	286,818	252,026
Utilities	Operating Expense	Utilities	Operating Expense	143,537	49,704	49,946	43,887
Other Operating Expenses	Operating Expense	Other Operating Expenses	Operating Expense	358,580	124,169	124,773	109,638
Other Operating Expenses	Revenue	Other Operating Expenses	Revenue	146,400	64,052	64,630	17,718
Insurance	Operating Expense	Insurance	Operating Expense	150,984	52,283	52,537	46,164
Internal Expense	Operating Expense	Internal Expense	Operating Expense	78,429	27,158	27,290	23,980
Depreciation	Operating Expense	Depreciation	Operating Expense	167,097	57,862	58,144	51,091
	<b>Total</b>		<b>Total</b>	<b>\$ 6,176,783</b>	<b>\$ 2,126,452</b>	<b>\$ 2,137,066</b>	<b>\$ 1,838,764</b>
	Percentage of Total		Percentage of Total		34%	35%	30%
	Cost-of-Service Study		Cost-of-Service Study		36%	37%	28%

# North Tahoe Public Utility District

# DRAFT

## Fiscal Year

## 2026/2027

## Capital Budget





## **NORTH TAHOE PUBLIC UTILITY DISTRICT**

### **Capital Expenditures Overview**

**Program Foundation & Core Principles** The North Tahoe Public Utility District's Capital Expenditure (CapEx) Program is founded on a long-term commitment to delivering reliable, resilient, and environmentally responsible water, wastewater, and community recreation services. Guided by industry best practices, the District's capital planning approach integrates strategic planning, asset management, risk assessment, financial sustainability, and multi-year forecasting to ensure investments are prioritized based on system condition, regulatory requirements, operational needs, and community value.

**Infrastructure Assets & System Condition** The District manages an extensive network of infrastructure, including more than 73 miles of wastewater collection pipeline, 7.5 miles of force main, 53 miles of water distribution pipeline, 20 wastewater pump stations (4 primary and 16 secondary), 5 water booster stations, 8 water storage tanks, 2 groundwater wells, and a surface water treatment facility. These systems support approximately 5,500 sewer connections and 3,900 metered water connections. Much of this infrastructure is aging and approaching or exceeding its intended service life, and condition assessments have identified substantial rehabilitation and replacement needs essential for maintaining reliability and protecting public health.

**Planning Framework & Risk Prioritization** Consistent with the District's adopted planning documents—including the Urban Water Management Plan, Risk-based Sewer System Management Plan, and Capital Improvement Programming Guide—the CapEx program emphasizes proactive reinvestment to reduce the likelihood of asset failure, minimize sanitary sewer overflows, strengthen fire-flow capabilities, enhance drought and emergency preparedness, and ensure ongoing regulatory compliance. Risk-informed asset management practices, such as CCTV (closed circuit television) inspections using NASSCO (National Association of Sewer Service Companies) standards, condition scoring, and lifecycle analysis, guide project prioritization and long-range financial planning.

**Community Recreation Stewardship** In addition to utility infrastructure, the District stewards important community recreation assets such as parks, beaches, trails, and

public facilities. Many of these amenities also require significant reinvestment to sustain service quality, protect environmental resources, and maintain vibrant public spaces.

**Drivers of Capital Demand & Fiscal Risk** Capital needs continue to grow due to aging infrastructure, rising construction costs, evolving regulatory standards, climate resilience requirements, and wildfire preparedness goals. Through periodic rate studies and long-term financial modeling, the District seeks to balance these reinvestment needs with ratepayer affordability while preserving adequate reserves and long-term fiscal stability. Deferring investment increases the risk of service disruptions, emergency repairs, environmental impacts, and higher lifecycle costs.

**Diversified Funding Strategy** To support financial sustainability, the District employs a diversified capital funding strategy. Routine replacements and recurring operational assets are funded primarily through pay-as-you-go approaches using rate revenues and dedicated capital reserves. Large, multi-decade capital initiatives are financed through a combination through a cash funding and long-term debt to align costs with the generations of ratepayers who will benefit. The District also actively pursues state and federal grants, low-interest State Revolving Fund (SRF) loans, and regional partnerships to reduce direct financial impacts on the community.

**Document Organization & Horizon** This Capital Expenditure section outlines planned investments in water and wastewater systems, recreation and parks, fleet and technology, and system-resilience initiatives for the current fiscal year and the five-year planning horizon. For transparency and accountability, projects are organized by enterprise and operational fund.

CONSOLIDATED

Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
Wastewater	950,888	2,915,000	3,865,888	2,810,000	1,885,000	1,890,000	1,995,000	11,495,000
Water	(180,318)	3,190,000	3,009,682	3,975,000	3,820,000	3,455,000	3,515,000	17,955,000
Recreation and Parks	277,064	1,890,000	2,167,064	1,630,000	1,330,000	1,700,000	1,820,000	1,890,000
Administration & Base	(372,668)	1,575,000	1,202,332	285,000	90,000	100,000	40,000	2,090,000
Fleet	100,000	1,175,000	1,275,000	920,000	170,000	130,000	70,000	2,465,000
<b>Total Capital Expenditures</b>	<b>774,966</b>	<b>10,745,000</b>	<b>11,519,966</b>	<b>9,620,000</b>	<b>7,295,000</b>	<b>7,275,000</b>	<b>7,440,000</b>	<b>35,895,000</b>

WASTEWATER

Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
Sewage Export System Improvements	129,137	750,000	879,137	500,000				1,250,000
Satellite PS Improvements Project - 3 Stations Phase 1	566,295	800,000	1,366,295					800,000
State Route 28 Adjust Structures - Wastewater	133,038		133,038					
Lower Lateral CIPP Rehabilitation	85,000		85,000					
Satellite PS Improvements Project - 2 Stations Phase 2	37,419	500,000	537,419	900,000				1,400,000
Satellite PS Improvements Project - 3 Stations Phase 3		120,000	120,000	1,000,000	1,000,000			2,120,000
Sewer Gravity Main Improvements					200,000	1,500,000	1,600,000	3,300,000
Lower Lateral CIPP Rehabilitation		85,000	85,000	85,000	85,000	90,000	90,000	435,000
Sewer Force Main Improvements		85,000	85,000	85,000	85,000	90,000	90,000	435,000
Sewer Collection System Improvements		85,000	85,000	85,000	85,000	90,000	90,000	435,000
Sewage Pump Station Improvements		85,000	85,000	85,000	85,000	85,000	90,000	430,000
Lower Lateral Replacement		85,000	85,000		85,000			170,000
Dollar Main SCADA Infrastructure Improvements		85,000	85,000					85,000
Carnelian Main SCADA Infrastructure Improvements		85,000	85,000					85,000
C-1 SCADA Infrastructure Improvements		60,000	60,000					60,000
D-3 SCADA Infrastructure Improvements		60,000	60,000					60,000
Pavement Maintenance - Slurry Seal					30,000			30,000
Grinder Pump Station Replacement				40,000	200,000			240,000
Joint Sewer Facility Capital		30,000	30,000	30,000	30,000	35,000	35,000	160,000
<b>Total Wastewater Capital</b>	<b>950,888</b>	<b>2,915,000</b>	<b>3,865,888</b>	<b>2,810,000</b>	<b>1,885,000</b>	<b>1,890,000</b>	<b>1,995,000</b>	<b>11,495,000</b>

**WATER**

Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
National Ave Water Treatment Plant Equipment Improvements Project	45,699	400,000	445,699	1,700,000	1,400,000			3,500,000
State Route 28 Adjust Structures - Water	21,000		21,000					
2026 Watermain Replacement Project	(433,752)	2,000,000	1,566,248					2,000,000
Water System Consolidation	186,735		186,735					
Water PS Mechanical and Electrical Improvements		85,000	85,000	85,000	85,000	90,000	90,000	435,000
Water Facility Improvements		85,000	85,000	85,000	85,000	90,000	90,000	435,000
2027 Brook, Salmon, Yacht & Dip Drinking Water and Fire Protection Infrastructure		250,000	250,000	1,800,000				2,050,000
2028 Dollar Cove Drinking Water and Fire Protection Infrastructure				50,000	2,200,000			2,250,000
2029 Brockway Fire Protection Infrastructure					50,000	2,300,000		2,350,000
2030 Kings Beach SR 28 Water and Fire Infrastructure						100,000	3,000,000	3,100,000
Kingswood West SCADA Infrastructure Improvements		85,000	85,000					85,000
Carnelian Woods SCADA Infrastructure Improvements		85,000	85,000					85,000
Western Approach Watermain Relocation - Placer County				225,000				225,000
Brockway Hillside Service Replacements						200,000		200,000
Carnelian Woods Service Replacements						300,000		300,000
Plaza Circle Loop Watermain						250,000		250,000
Kings Beach Tank Site Security Improvements						75,000		75,000
Carnelian Well Rehabilitation		200,000	200,000					200,000
Park Well Rehabilitation						50,000	300,000	350,000
Pavement Maintenance - Slurry Seal				30,000			35,000	65,000
<b>Total Water Capital</b>	<b>(180,318)</b>	<b>3,190,000</b>	<b>3,009,682</b>	<b>3,975,000</b>	<b>3,820,000</b>	<b>3,455,000</b>	<b>3,515,000</b>	<b>17,955,000</b>

RECREATION & PARKS

Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
Secline Beach Enhancement Project	138,249	300,000	438,249	1,000,000				300,000
Regional Park Parking Management	138,815		138,815					
Pinedrop Trail Reconstruction (Final Design)		350,000	350,000					350,000
Snow Creek Connector Trail (Final Design)		300,000	300,000					300,000
Pavement Maintenance - Slurry Seal		40,000	40,000				40,000	40,000
Parks Building - Roof Replacement				60,000				
Park Facility Improvements		60,000	60,000	60,000	60,000	60,000	60,000	60,000
TVRA - Dredging Project		400,000	400,000					400,000
TVRA - Floating Dock Replacement		100,000	100,000					100,000
TVRA - Bathroom Remodel (Design)						60,000		
TVRA - East End Improvements (Design)							60,000	
NTRP - Community Gathering Space Art		120,000	120,000					120,000
NTRP - Field #4 Parking and Drive AC Replacement				50,000	500,000			
NTRP - Ramada					150,000			
NTRP - Lower Field Support Facility Improvements					100,000			
NTRP - Field #1 Electrical Improvements						250,000		
NTRP - Field #4 Turf Replacement						1,000,000		
NTRP - Infill Amenity Improvements (Design)						50,000	300,000	
NTRP - ADA/Parking Improvements at Field #5						60,000	600,000	
NTRP - Tennis/Pickleball Court Resurface							100,000	
NTEC - Facility Improvements		60,000	60,000	60,000	60,000	60,000	60,000	60,000
NTEC - Tree Lighting		60,000	60,000					60,000
NTEC - Roof Replacement		100,000	100,000	400,000				100,000
NTEC - North Restrooms					300,000			
NTEC - Carpet Replacement					160,000			
NTEC - HVAC Controls Improvements						100,000		
NTEC - Lakeview Suite Renovation						60,000	600,000	
<b>Total Recreation &amp; Parks Capital</b>	<b>277,064</b>	<b>1,890,000</b>	<b>2,167,064</b>	<b>1,630,000</b>	<b>1,330,000</b>	<b>1,700,000</b>	<b>1,820,000</b>	<b>1,890,000</b>

GENERAL & ADMINISTRATIVE AND BASE

Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
Master Plan: Corporation Yard Layout (Land Use Planning)	16,940	200,000	216,940	100,000				300,000
Annex Vactor Bay Addition	(404,608)	1,200,000	795,392					1,200,000
Server and Network Equipment Replacement	15,000		15,000					
Electric Vehicle Charging Station				60,000				60,000
Base Facility Improvements		25,000	25,000	25,000	25,000	25,000	25,000	125,000
Server and Network Equipment Replacement		150,000	150,000	25,000	25,000	15,000	15,000	230,000
Administration Building Carpet Replacement				75,000				75,000
Pavement Maintenance - Slurry Seal					40,000			40,000
Administration Building Interior Paint						60,000		60,000
<b>Total General &amp; Administrative Capital</b>	<b>(372,668)</b>	<b>1,575,000</b>	<b>1,202,332</b>	<b>285,000</b>	<b>90,000</b>	<b>100,000</b>	<b>40,000</b>	<b>2,090,000</b>

FLEET

Description	Rollforward, Net	FY 2026/27 Budget Request	FY 2026/27 Expected Expenditures	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	Total Budget
11-Yard Vac-Con	85,000	700,000	785,000					700,000
Vacuum Excavation Trailer/Valve Exerciser	15,000	175,000	190,000					175,000
5-Yard Vac-Con		10,000	10,000	800,000				810,000
Truck: 1/2 ton 1500HD 4x4 GMC Sierra		70,000	70,000	70,000	70,000	70,000	70,000	350,000
Mechanical Wheelbarrow		25,000	25,000					25,000
Pavement Wet Saw		35,000	35,000					35,000
Sewer CCTV Camera Multi-Conductor Wheeled Transporter		45,000	45,000					45,000
Sewer CCTV Camera		55,000	55,000					55,000
Recreation and Parks Compact Utility Tractor		60,000	60,000					60,000
Crane Truck				50,000	100,000			150,000
GMC Van						60,000		60,000
<b>Total Fleet Capital</b>	100,000	1,175,000	1,275,000	920,000	170,000	130,000	70,000	2,465,000

North Tahoe  
Public Utility District

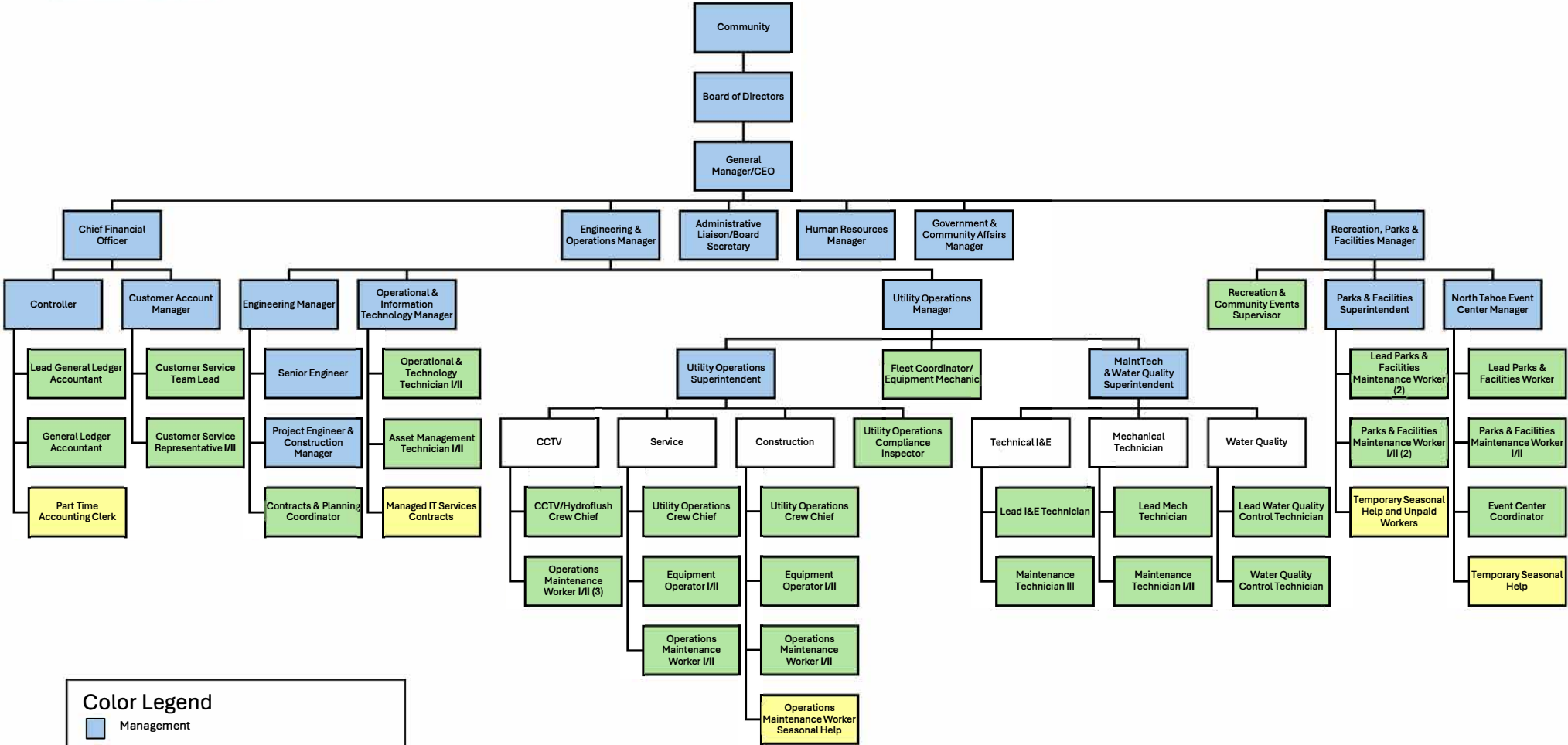
**DRAFT**  
Fiscal Year  
2026/2027

Organizational Chart  
& Staffing Schedule





FISCAL YEAR 2026/2027  
 Organizational Chart  
 July 1, 2026



**Color Legend**

- Management
- Union/MOU
- Temporary, Seasonal, Consultant, Unpaid Workers
- Specialty Crews

Fiscal Year 2026-27 Staffing Schedule

Position	Schedule	11-1110	11-1130	11-1200	11-1500	11-1800	11-5040	11-5044	14-2400	21-2120	21-2130	21-5030	31-3105	31-3120	31-3130	31-5030	43-4300	43-4310	43-4320	43-4370	43-4600	51-5100	Total	FTE		
CONTROLLER	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00		
CUSTOMER ACCOUNT MANAGER	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
CUSTOMER SERVICE REP II	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
CUSTOMER SERVICE TEAM LEAD	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
GL ACCOUNTANT	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
LEAD GL ACCOUNTANT	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
ADMINISTRATIVE LIAISON/BOARD SECRETARY	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
CHIEF FINANCIAL OFFICER	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
GENERAL MANAGER/CEO	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
HUMAN RESOURCES MANAGER	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
CONTRACTS & PLANNING COORD.	Full Time	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
ENGINEERING & OPERATIONS MANAGER	Full Time	1,040	-	-	-	-	-	-	-	-	-	520	-	-	-	520	-	-	-	-	-	-	-	2,080	1.00	
ENGINEERING MANAGER	Full Time	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
PROJECT ENGINEER & CONSTRUCTION MANAGER	Full Time	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
SENIOR ENGINEER	Full Time	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
EVENT CENTER COORDINATOR	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00		
EVENT CENTER MANAGER	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00	
LEAD PARKS FACILITIES BEACH MAINT WRKS	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00		
P & F MAINT WORKER I	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00		
FLEET COORD/EQUIP MECH	Full Time	-	-	-	-	-	-	2,000	-	-	-	80	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
ASSET MANAGEMENT TECH I	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
OIT TECHNICIAN II	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
OPERATIONS & INFORMATION TECHNOLOGY MANAGER	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
CCTV & HYDRO-FLUSH CREW CHIEF	Full Time	-	-	-	-	-	-	30	1,470	80	300	-	200	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
EQUIPMENT OPERATOR I	Full Time	-	-	-	-	-	-	30	1,120	-	400	-	530	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
EQUIPMENT OPERATOR II	Full Time	-	-	-	-	-	-	30	820	-	400	-	830	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
LEAD INSTRUMENTATION & ELECTRICAL TECHNICIAN	Full Time	-	-	-	-	-	-	30	-	1,130	400	100	120	300	-	-	-	-	-	-	-	-	-	2,080	1.00	
LEAD MECHANICAL TECHNICIAN	Full Time	-	-	-	-	-	-	30	-	80	400	1,080	70	420	-	-	-	-	-	-	-	-	-	2,080	1.00	
LEAD WATER QUALITY CONTROL TECHNICIAN	Full Time	-	-	-	-	-	-	30	-	-	400	10	1,640	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE TECH I	Full Time	-	-	-	-	-	-	30	-	330	400	180	-	1,140	-	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE TECH II	Full Time	-	-	-	-	-	-	30	-	1,110	400	420	-	60	60	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	30	970	80	400	-	600	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	30	1,040	-	400	-	610	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	30	1,040	-	400	-	610	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	30	970	80	400	-	600	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
MAINTENANCE WORKER II	Full Time	-	-	-	-	-	-	30	970	80	400	-	600	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
UTILITY OPERATIONS COMPLIANCE INSPECTOR	Full Time	-	-	-	-	-	-	30	1,230	-	400	-	420	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
UTILITY OPERATIONS MANAGER	Full Time	-	-	-	-	-	-	312	-	-	884	-	-	-	884	-	-	-	-	-	-	-	-	2,080	1.00	
UTILITY OPERATIONS SUPERINTENDENT	Full Time	-	-	-	-	-	-	-	-	-	1,040	-	-	-	1,040	-	-	-	-	-	-	-	-	2,080	1.00	
UTILITY OPERATIONS SUPERINTENDENT	Full Time	-	-	-	-	-	-	-	-	-	1,040	-	-	-	1,040	-	-	-	-	-	-	-	-	2,080	1.00	
UTILITY OPS CREW CHIEF	Full Time	-	-	-	-	-	-	30	1,120	-	400	-	530	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
UTILITY OPS CREW CHIEF	Full Time	-	-	-	-	-	-	30	820	-	400	-	830	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
WATER QUALITY CONTROL TECHNICIAN	Full Time	-	-	-	-	-	-	30	-	-	400	10	1,640	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
LEAD PARKS FACILITIES BEACH MAINT WRKS	Full Time	-	-	-	-	400	-	-	-	-	-	-	-	-	-	-	100	700	-	480	400	-	-	2,080	1.00	
LEAD PARKS FACILITIES BEACH MAINT WRKS	Full Time	-	-	-	-	100	-	-	-	-	-	-	-	-	-	-	167	1,008	-	405	400	-	-	2,080	1.00	
P & F MAINT WORKER I	Full Time	-	-	-	-	100	-	-	-	-	-	-	-	-	-	-	40	1,000	-	580	360	-	-	2,080	1.00	
P & F MAINT WORKER II	Full Time	-	-	-	-	201	-	-	-	-	-	-	-	-	-	-	75	700	-	600	504	-	-	2,080	1.00	
PARKS & FACILITIES SUPERINTENDENT	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	400	-	240	240	-	-	2,080	1.00	
RECREATION & COMMUNITY EVENT SUPERVISOR	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	-	-	-	-	2,080	1.00	
RECREATION, PARKS, & FACILITIES MANAGER	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,480	-	300	-	-	300	-	2,080	1.00	
GOVERNMENT AND COMMUNITY AFFAIRS MANAGER	Full Time	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00	
Accounting Temp	Temporary	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0.48	
Base Seasonal	Temporary	-	-	-	-	768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	768	0.37	
Engineering Seasonal	Temporary	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0.24	
NTEC Seasonal	Temporary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ops Seasonal (Represents 1 seasonal)	Temporary	-	-	-	-	-	-	-	-	520	-	-	-	520	-	-	-	-	-	-	-	-	-	-	1,040	0.50
Ops Seasonal (Represents 2 seasonals)	Temporary	-	-	-	-	-	-	-	-	1,040	-	-	-	1,040	-	-	-	-	-	-	-	-	-	-	2,080	1.00
R&P Seasonal	Temporary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,926	1,080	750	2,651	-	-	6,407	3.08	
2027 Budget	Total Hours	9,860	13,480	2,080	1,569	8,320	6,240	2,822	13,130	2,970	10,264	1,800	11,390	1,920	3,544	3,062	5,734	3,460	3,055	4,555	9,060	118,315	56.88			
2027 Budget	FTE	4.74	6.48	1.00	0.75	4.00	3.00	1.36	6.31	1.43	4.93	0.87	5.48	0.92	1.70	1.47	2.76	1.66	1.47	2.19	4.36	56.88				
Prior Year Budget	Total FTE's	4.74	6.48	1.00	0.39	4.00	3.00	1.37	4.58	1.79	5.09	0.63	6.59	0.78	1.68	1.47	2.81	1.69	1.47	1.96	4.31	55.83				
Increase/Decrease from Prior Year		-	-	-	0.37	-	-	(0.01)	1.73	(0.36)	(0.15)	0.24	(1.11)	0.14	0.03	-	(0.06)	(0.03)	-	0.23	0.04					

**RESOLUTION NO. 2026-07**  
**OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY**  
**DISTRICT ADOPTING THE FISCAL YEAR 2026/2027 PUBLICLY AVAILABLE PAY**  
**SCHEDULES FOR ALL EMPLOYEES AS REQUIRED BY CALPERS**

**WHEREAS**, CalPERS regulations require that employee salaries be included on a publicly available pay schedule as defined in California Code of Regulations, Title 2, Section 570.5; and

**WHEREAS**, one of the requirements of Section 570.5 is that the District's pay schedule be adopted by resolution of the Board of Directors; and

**WHEREAS**, although the compensation of the District's employees has been previously approved by the Board in accordance with District policy and in compliance with applicable public meeting laws, it has been determined that it is in the District's best interest to have the pay schedules affirmatively approved by the Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the North Tahoe Public Utility District hereby adopts the Fiscal Year 2026/2027 pay schedules attached hereto as Exhibit 1 and incorporated herein by this reference, with an effective date of July 5, 2026.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 9<sup>th</sup> DAY OF JUNE 2026, BY THE FOLLOWING ROLL CALL VOTE:**

**AYES:**

**NOES:**

**ABSTAIN:**

**ABSENT:**

---

**Sue Daniels, President**  
**Board of Directors**

**ATTEST:**

---

**Bradley A. Johnson, P.E.**  
**General Manager/CEO**

**EXHIBIT 1**

**PAY SCHEDULES**

North Tahoe Public Utility District  
Effective July 5, 2026  
COLA = 2.5%

Position	Hourly Wage Range Schedule						Bi-Weekly Hourly Wage Range Schedule					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Maintenance Worker I	30.46	31.98	33.57	35.24	37.00	38.84	2,436.80	2,558.40	2,685.60	2,819.20	2,960.00	3,107.20
Maintenance Worker II	35.00	36.75	38.58	40.50	42.52	44.64	2,800.00	2,940.00	3,086.40	3,240.00	3,401.60	3,571.20
Equipment Operator I	33.08	34.73	36.46	38.28	40.19	42.19	2,646.40	2,778.40	2,916.80	3,062.40	3,215.20	3,375.20
Equipment Operator II	37.62	39.50	41.47	43.54	45.71	47.99	3,009.60	3,160.00	3,317.60	3,483.20	3,656.80	3,839.20
Water Quality Control Technician	35.00	36.75	38.58	40.50	42.52	44.64	2,800.00	2,940.00	3,086.40	3,240.00	3,401.60	3,571.20
Lead Water Quality Control Technician	40.96	43.00	45.15	47.40	49.77	52.25	3,276.80	3,440.00	3,612.00	3,792.00	3,981.60	4,180.00
Operations Coordinator	35.30	37.06	38.91	40.85	42.89	45.03	2,824.00	2,964.80	3,112.80	3,268.00	3,431.20	3,602.40
Maintenance Tech I	36.39	38.20	40.11	42.11	44.21	46.42	2,911.20	3,056.00	3,208.80	3,368.80	3,536.80	3,713.60
Maintenance Tech II	41.84	43.93	46.12	48.42	50.84	53.38	3,347.20	3,514.40	3,689.60	3,873.60	4,067.20	4,270.40
Maintenance Tech III	44.98	47.22	49.58	52.05	54.65	57.38	3,598.40	3,777.60	3,966.40	4,164.00	4,372.00	4,590.40
Lead Maintenance Technician	48.98	51.42	53.99	56.68	59.51	62.48	3,918.40	4,113.60	4,319.20	4,534.40	4,760.80	4,998.40
Lead Mechanical Technician	48.98	51.42	53.99	56.68	59.51	62.48	3,918.40	4,113.60	4,319.20	4,534.40	4,760.80	4,998.40
Lead Instrumentation & Electrical Technician	48.98	51.42	53.99	56.68	59.51	62.48	3,918.40	4,113.60	4,319.20	4,534.40	4,760.80	4,998.40
Utility Operations Compliance Inspector	37.62	39.50	41.47	43.54	45.71	47.99	3,009.60	3,160.00	3,317.60	3,483.20	3,656.80	3,839.20
Utility Operations Crew Chief	40.96	43.00	45.15	47.40	49.77	52.25	3,276.80	3,440.00	3,612.00	3,792.00	3,981.60	4,180.00
Utility Operations CCTV & Hydro-Flush Crew Chief	40.96	43.00	45.15	47.40	49.77	52.25	3,276.80	3,440.00	3,612.00	3,792.00	3,981.60	4,180.00
Fleet Coord/Equip Mechanic	39.64	41.62	43.70	45.88	48.17	50.57	3,171.20	3,329.60	3,496.00	3,670.40	3,853.60	4,045.60
Fleet Assistant	28.59	30.01	31.51	33.08	34.73	36.46	2,287.20	2,400.80	2,520.80	2,646.40	2,778.40	2,916.80
Administrative Assistant	29.97	31.46	33.03	34.68	36.41	38.23	2,397.60	2,516.80	2,642.40	2,774.40	2,912.80	3,058.40
Contracts & Planning Coordinator	36.57	38.39	40.30	42.31	44.42	46.64	2,925.60	3,071.20	3,224.00	3,384.80	3,553.60	3,731.20
GIS & SCADA Systems Engineer	52.66	55.29	58.05	60.95	63.99	67.18	4,212.80	4,423.20	4,644.00	4,876.00	5,119.20	5,374.40
Associate Engineer	58.40	61.31	64.37	67.58	70.95	74.49	4,672.00	4,904.80	5,149.60	5,406.40	5,676.00	5,959.20
Assistant Engineer	45.62	47.90	50.29	52.80	55.43	58.20	3,649.60	3,832.00	4,023.20	4,224.00	4,434.40	4,656.00
Engineering Technician I	31.05	32.60	34.23	35.94	37.73	39.61	2,484.00	2,608.00	2,738.40	2,875.20	3,018.40	3,168.80
Engineering Technician II	35.72	37.50	39.37	41.33	43.39	45.55	2,857.60	3,000.00	3,149.60	3,306.40	3,471.20	3,644.00
Public Works Construction Inspector	35.11	36.86	38.70	40.63	42.66	44.79	2,808.80	2,948.80	3,096.00	3,250.40	3,412.80	3,583.20
Parks & Facilities Maintenance Worker I	25.36	26.62	27.95	29.34	30.80	32.33	2,028.80	2,129.60	2,236.00	2,347.20	2,464.00	2,586.40
Parks & Facilities Maintenance Worker II	28.76	30.19	31.69	33.27	34.93	36.67	2,300.80	2,415.20	2,535.20	2,661.60	2,794.40	2,933.60
Lead Parks & Facilities Maintenance Worker	31.88	33.47	35.14	36.89	38.73	40.66	2,550.40	2,677.60	2,811.20	2,951.20	3,098.40	3,252.80
Parks & Facilities Supervisor	31.33	32.89	34.53	36.25	38.06	39.96	2,506.40	2,631.20	2,762.40	2,900.00	3,044.80	3,196.80
Park & Facilities Coordinator I	25.82	27.11	28.46	29.88	31.37	32.93	2,065.60	2,168.80	2,276.80	2,390.40	2,509.60	2,634.40
Park & Facilities Coordinator II	29.89	31.38	32.94	34.58	36.30	38.11	2,391.20	2,510.40	2,635.20	2,766.40	2,904.00	3,048.80
Event Center Coordinator	29.89	31.38	32.94	34.58	36.30	38.11	2,391.20	2,510.40	2,635.20	2,766.40	2,904.00	3,048.80
Recreation & Community Event Supervisor	35.40	37.16	39.01	40.96	43.00	45.15	2,832.00	2,972.80	3,120.80	3,276.80	3,440.00	3,612.00
Customer Service Rep I	25.02	26.27	27.58	28.95	30.39	31.90	2,001.60	2,101.60	2,206.40	2,316.00	2,431.20	2,552.00
Customer Service Rep II	30.75	32.28	33.89	35.58	37.35	39.21	2,460.00	2,582.40	2,711.20	2,846.40	2,988.00	3,136.80
Customer Service Team Lead	38.52	40.44	42.46	44.58	46.80	49.14	3,081.60	3,235.20	3,396.80	3,566.40	3,744.00	3,931.20
Purchasing Technician	33.66	35.34	37.10	38.95	40.89	42.93	2,692.80	2,827.20	2,968.00	3,116.00	3,271.20	3,434.40
Accounting Technician	29.28	30.74	32.27	33.88	35.57	37.34	2,342.40	2,459.20	2,581.60	2,710.40	2,845.60	2,987.20
General Ledger Accountant	39.35	41.31	43.37	45.53	47.80	50.18	3,148.00	3,304.80	3,469.60	3,642.40	3,824.00	4,014.40
General Ledger Accountant Lead	48.57	50.99	53.53	56.20	59.00	61.94	3,885.60	4,079.20	4,282.40	4,496.00	4,720.00	4,955.20
OIT Technician I	37.97	39.86	41.85	43.94	46.13	48.43	3,037.60	3,188.80	3,348.00	3,515.20	3,690.40	3,874.40
OIT Technician II	43.62	45.80	48.08	50.48	53.00	55.65	3,489.60	3,664.00	3,846.40	4,038.40	4,240.00	4,452.00
Asset Management Technician I	37.97	39.86	41.85	43.94	46.13	48.43	3,037.60	3,188.80	3,348.00	3,515.20	3,690.40	3,874.40
Asset Management Technician II	43.62	45.80	48.08	50.48	53.00	55.65	3,489.60	3,664.00	3,846.40	4,038.40	4,240.00	4,452.00

North Tahoe Public Utility District  
 Bi-Weekly Salary Range Schedule  
 Effective July 5, 2026  
 COLA = 2.5%

Position	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Chief Financial Officer	7,411.20	7,781.60	8,170.40	8,578.40	9,007.20	9,456.80
Controller	5,208.80	5,468.80	5,741.60	6,028.00	6,328.80	6,644.80
Customer Account Manager	4,176.00	4,384.00	4,603.20	4,832.80	5,074.40	5,328.00
Engineering & Operations Manager	7,160.00	7,517.60	7,892.80	8,287.20	8,700.80	9,135.20
Engineering Manager	6,530.40	6,856.80	7,199.20	7,558.40	7,936.00	8,332.80
Senior Engineer	5,680.00	5,963.20	6,260.80	6,573.60	6,901.60	7,246.40
Project Engineer & Construction Manager	5,680.00	5,963.20	6,260.80	6,573.60	6,901.60	7,246.40
Utility Operations Manager	6,324.00	6,640.00	6,971.20	7,319.20	7,684.80	8,068.80
Maintenance Technician & Water Quality Superintendent	4,760.00	4,997.60	5,247.20	5,508.80	5,784.00	6,072.80
Utility Operations Superintendent	4,760.00	4,997.60	5,247.20	5,508.80	5,784.00	6,072.80
Administrative Liaison/Board Secretary	4,176.00	4,384.00	4,603.20	4,832.80	5,074.40	5,328.00
Human Resources Manager	5,251.20	5,513.60	5,788.80	6,077.60	6,380.80	6,699.20
Operational & Information Technology Manager	5,457.60	5,730.40	6,016.80	6,317.60	6,632.80	6,964.00
Public Information Officer	3,867.20	4,060.00	4,262.40	4,475.20	4,698.40	4,932.80
Government and Community Affairs Manager	5,683.20	5,967.20	6,264.80	6,577.60	6,906.40	7,251.20
Recreation, Parks, & Facilities Manager	6,322.40	6,638.40	6,969.60	7,317.60	7,683.20	8,067.20
Parks and Facilities Superintendent	3,957.60	4,155.20	4,362.40	4,580.00	4,808.80	5,048.80
Event Center Manager	3,957.60	4,155.20	4,362.40	4,580.00	4,808.80	5,048.80
General Manager/CEO	8,504.22		By Agreement			12,199.14

<b>North Tahoe Public Utility District</b>			
<b>Seasonal/Part-time Wage Range Schedule</b>			
<b>Effective July 1, 2026</b>			
		<b>Hourly Wage Range</b>	
<b>Position</b>		<b>Min</b>	<b>Max</b>
Accounting Clerk	Seasonal/Part-time	28.00	42.00
Custodian	Seasonal/Part-time	25.00	37.50
Engineering Intern	Seasonal/Part-time	24.00	36.00
Event Center Liaison	Seasonal/Part-time	22.00	33.00
Seasonal Parks & Facilities Maintenance Worker	Seasonal/Part-time	20.00	30.00
Seasonal Recreation Assistant	Seasonal/Part-time	17.00	25.50
Seasonal Recreation Specialist	Seasonal/Part-time	20.00	30.00
Seasonal Utility Operations Maintenance Worker	Seasonal/Part-time	22.00	33.00

**RESOLUTION 2026-08**  
**OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT ESTABLISHING A GENERAL FUND APPROPRIATIONS LIMIT FOR FISCAL YEAR 2026-2027 PURSUANT TO ARTICLE XIII (B) OF THE CALIFORNIA CONSTITUTION; AND THAT TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT BASED ON AN ESTIMATED AD VALOREM PROPERTY TAX INCREMENT ARE UNDER THE APPROPRIATIONS LIMIT**

**WHEREAS**, the Board of Directors of the North Tahoe Public Utility District establishes appropriation limits annually for the expenditure of funds of the District pursuant to Article XIII (B) of the California Constitution; and

**WHEREAS**, the Board of Directors reviews and approves a budget to be written and reviewed annually by the District;

**NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT declares the following:**

1. That the North Tahoe Public Utility District has established an appropriations limit in the amount of \$17,139,072 pursuant to Article XIII (B) of the California Constitution for Fiscal Year 2026-2027; and
2. That total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment of \$8,100,000 and the estimated annual Community Facility District tax of \$800,000 are under the appropriations limit by \$8,239,072.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 9<sup>th</sup> DAY OF JUNE 2026, BY THE FOLLOWING ROLL CALL VOTE:**

**AYES:**  
**NOES:**  
**ABSTAIN:**  
**ABSENT:**

---

**Sue Daniels, President**  
**Board of Directors**

**ATTEST:**

---

**Bradley A. Johnson, P.E.**  
**General Manager/CEO**



## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** June 9, 2026

**ITEM:** E-5

**FROM:** Finance Department

**SUBJECT:** Approve Issuance of Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager's Spending Limit Authority

### **RECOMMENDATION:**

Approve issuance of Purchase Orders for Fiscal Year 2026-2027 to Vendors in the amount included in the Fiscal Year 2026-2027 Operating Budget exceeding \$75,000, as identified on the attached listing.

### **DISCUSSION:**

The Annual Operating Budget for Fiscal Year 2026-2027 includes amounts for annual recurring expenditures to identifiable Vendors. District Staff has identified Vendors for issuance of Annual Purchase Orders in amounts that exceed the General Manager's \$75,000 spending limit authority and is requesting Board of Directors approval for issuance. These include one-time annual transactions, such as software licenses, as well as multiple recurring purchases or transactions, such as professional services. Vendors not included in this list for approval are either for amounts within General Manager's authority, do not require a purchase order, or have been or will be approved by the Board of Directors via individual action.

The issuance of Annual Purchase Orders streamlines the District's purchasing and accounts payable process by simplifying the approval process and reducing overall paperwork. In addition, it helps provide an up-to-date tracking mechanism for managers to monitor performance to budget for the identified items.

### **FISCAL ANALYSIS:**

The Fiscal Year 2026-2027 budget includes 342 items for which the Vendor is known, and the total amount is budgeted at \$6,806,073. Of these, there are six Vendors for which the amount exceeds \$75,000, for a total of \$728,840 requiring Board approval, as shown in Exhibit A. Additionally, there is one vendor previously approved by separate Board action, as shown in Exhibit B, in the amount of \$632,104.

### **STRATEGIC PLAN ALIGNMENT:**

Goal 3: Enhance District Governance and Partnerships – Objective A: Maintain Best Practices in Public Agency Governance Throughout All Levels of The District; and – Objective B: Ensure Financial Sustainability of The District

**ATTACHMENTS:**


Exhibit A - Budgeted Vendor Expenditures of \$75,000 or Greater for Board Approval

Exhibit B - Budgeted Vendor Expenditures of \$75,000 or Greater Approved by Board in Separate Action

**MOTION:** Approve Staff Recommendation.

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO

## Exhibit A

### Budgeted Vendor Expenditures of \$75,000 or Greater for Board Approval

Vendor	Description	Amount
Best, Best and Krieger	District Counsel Services and Water Rights	107,040
Boys & Girls Club NLT	Recreation Services Agreement	169,500
Hunt & Sons, LLC	Gasoline and Diesel	114,000
Infinity Technologies	IT Managed Data & Security Services	96,300
F.W. Carson	Patch Paving Contract	96,000
Western Nevada Supply	Water Main & Gravity Main Supplies	146,000
Total Annual Purchase Orders Amount for Board Approval		<b>\$ 728,840</b>

## Exhibit B

### Budgeted Vendor Expenditures of \$75,000 or Greater Approved by Board in Separate Action

Vendor	Description	Amount
Edgewood Partners	BA 03/11/25 E-3 JPRIMA General Liability and Property, CyberSecurity and Auto	632,104
Total Annual Purchase Orders Amount Previously Approved by Board		<b>\$ 632,104</b>