



**AGENDA AND MEETING NOTICE  
OF THE FINANCE COMMITTEE  
NORTH TAHOE PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS**

**Monday, May 11, 2026, at 2:30 P.M.**

**North Tahoe Public Utility District  
Administrative Offices  
875 National Avenue  
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District  
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, May 11, 2026, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on May 11, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to [mmoga@ntpud.org](mailto:mmoga@ntpud.org), mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

**1. CALL TO ORDER**

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

**3. TOPICS OF DISCUSSION**

- a. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 10\)](#)
- b. [Review Draft Financial Statements – Recommendation to Full Board \(Pages 11-53\)](#)
- c. [Review North Tahoe Event Center Event Activity \(Pages 26-29\)](#)
- d. [Review Cash Flow and Grant Revenue \(Pages 45-51\)](#)
- e. [Review and Discuss Adopting Resolution 2026-05 – Declaring an Election to be Held in the North Tahoe Public Utility District Jurisdiction, Requesting the Placer County Board of Supervisors to Consolidate this Election with any other Election Conducted on Said Date, and Requesting Election Services by the County Clerk – Recommendation to Full Board \(Pages 54-56\)](#)
- f. [Review Fiscal Year 2026/2027 Budget Workshop Materials \(Pages 57-168\)](#)
- g. [Receive and Review the Annual North Tahoe Building Corporation Tax Form 990 Filing – Recommendation to Full Board \(Pages 169-174\)](#)
- h. [Update on Pension Plan and Audit Preparation \(Page 7\)](#)
- i. [Discuss Customer Service Activity \(Page 7\)](#)
- j. [Review Long Range Calendar \(Page 8\)](#)

**4. ADJOURNMENT**



# NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** May 11, 2026  
**FROM:** Chief Financial Officer  
**SUBJECT:** Finance Committee Memo

## SELECTED TOPICS OF DISCUSSION:

### A. Review Accounts Paid and Payable – Recommendation to Full Board

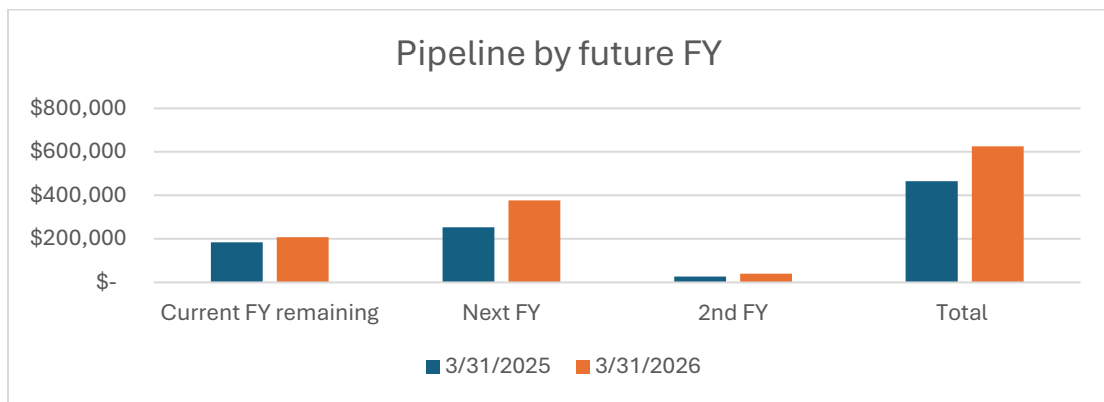
*There were no questions raised by the Finance Committee during the Period between April 14, 2026, and May 11, 2026.*

### B. Review Draft Financial Statements as of March 31, 2026 – Recommendation to Full Board

Please refer to the memo titled *Draft Financial Reports through March 31, 2026*, to the Board of Directors.

### C. North Tahoe Event Activity

The Event Center continues its strong performance with total Operating Revenue of \$413,780 which is \$75,050 better than budget for the nine-month period ended March 31, 2026. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there is more than \$600,000 of future events committed compared to the same time last year. Below is a breakdown of the comparison by year in bar graph form:



## D. Cash Flow and Grant Revenue

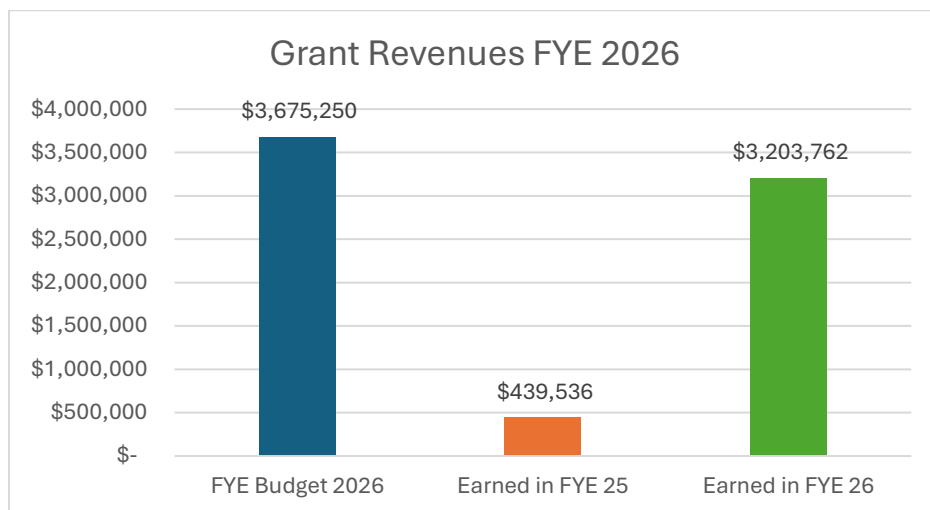
Cash flow has rebounded from the heavy construction activity at the end of FY 2025 due primarily to the three million-dollar plus construction projects related to the Trail Extension effort, the Trout Street Watermain and Fire Suppression effort, and the Smart Meter Replacement effort. In particular, cash and investment balances increased significantly after we received approximately \$4.9 million for property taxes back in January. Notably, after completing the final walkthrough with the funder for the Trail Extension effort last month, we received their million dollar payment last week.

As of March 31, 2026, the amount of cash and investment reported in the Treasurer's report was approximately \$13.7 million compared to approximately \$13.5 million in the prior month. The balance at this time in 2025 was approximately \$12.5 million and in 2024 was approximately \$10.4 million. (This information is included for informational purposes as of a point in time.)

**Grant Revenue:** The District's current grant portfolio for the FYE 2026 consists of approximately 16 individual grants with an aggregate award value of \$5.2 million at the beginning of FYE 2026. For additional details on each individual award, please refer to page 33 of the March 2026 financial statements.

As reported previously, the District anticipated a shortfall by as much as \$471,000 due primarily to a number of grants having activity in June 2025 (the last month of the FYE 2025) which was different from the budget which anticipated the activity in FYE 2026. The major grant projects are completed or nearly completed.

Below is a bar graph which the District's staff is using to track the grant activity. At this stage, it does appear that the District may reduce the anticipated deficit to approximately \$400,000, depending on the activity through June 30, 2026.



**E. Adopt Resolution 2026-05 – Declaring an Election to be Held in the North Tahoe Public Utility District Jurisdiction, Requesting the Placer County Board of Supervisors to Consolidate this Election with any other Election Conducted on Said Date, and Requesting Election Services by the County Clerk – Recommendation to Full Board**

Please refer to the attached memo and draft Resolution 2026-05 for more information.

**F. Review Fiscal Year 2026/2027 Budget Workshop Materials**

As previously discussed, staff has evaluated the Government Finance Officers Association Distinguished Budget Presentation Award criteria, which will serve as a roadmap for aligning the evolving budget process with recognized industry best practices. Staff reviewed all 20+ applicable standards and have prioritized a subset of high-impact opportunities that most directly strengthen strategic alignment, governance, and long-term financial planning, while the remaining elements will continue to be addressed over time.

Key priorities include improving the linkage between strategic goals and budget decisions, formalizing and consolidating financial policies, enhancing clarity of fund structure, and strengthening long-range operating forecasts, capital planning, and debt reporting. Collectively, these areas represent the highest-leverage opportunities to move the budget process beyond baseline compliance toward a more strategic and decision-oriented financial planning tool.

Priority Area	Focus Area	Opportunity
Strategic Alignment (P1, P2)	Linkage between strategy, narrative, and budget decisions	Strengthen the connection between goals, narrative, and funding
Financial Policies (P3)	Formalization of fiscal rules and guidelines	Consolidate and formalize key financial policies
Fund Structure (F1)	Clarity of fund organization and relationships	Improve clarity of fund relationships
Long-Range Operating Plan (F7)	Multi-year operating assumptions and outlook	Expand forecasts and underlying assumptions
Capital Program (F8)	Integration of capital planning and funding sources	Better align the capital plan with funding and narrative
Debt Management (F9)	Debt structure, policy compliance, and reporting clarity	Improve debt reporting and policy alignment

**Net Assets Rollforward**

Previously, staff provided the Net Asset Rollforward as a template to track some of the key performance indicators (KPI's) and below is a detailed analysis which

reveals the financial “journey” through FYE 2025/26 by Fund by comparing the budgeted activity versus the actual activity.

Fund Category- BUDGET FYE 2026	Gross, NA- Unrestricted 6- 30-25	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 25	FYE 26 EBIDA Budget	FYE 26 Available	FYE 26 CAP X Budget	FYE CAP X Rollforward From FYE 25	FYE 2026 CAP X Total	Debt/Other	Net, Balance of NA- Unrestricted 6- 30-26	Gross, NA- Unrestricted 6- 30-26
Formula	A	B	A+B=C	D	C+D=E	F	G	F+G=H	I	E-H+I=J	J-B=K
Sewer	\$ 2,498,002	\$ (735,657)	\$ 1,762,345	\$ 427,698	\$ 2,190,043	\$ 1,790,000	\$ 250,207	\$ 2,040,207		\$ 149,836	\$ 885,493
Water	1,811,988	(776,041)	1,035,947	4,175,197	5,211,144	2,016,000	2,017,125	4,033,125	(446,000)	732,019	1,508,060
Recs & Park	1,572,713	(673,300)	899,413	2,864,278	3,763,691	3,320,000	268,125	3,588,125		175,566	848,866
Fleet	305,090	(149,457)	155,633	351,239	506,872	401,000	-	401,000		105,872	255,329
G&A	8,810,544	(1,408,700)	7,401,844	1,982,449	9,384,293	580,000	85,631	665,631		8,718,662	10,127,362
<b>TOTAL</b>	<b>\$ 14,998,337</b>	<b>\$ (3,743,155)</b>	<b>\$ 11,255,182</b>	<b>\$ 9,800,861</b>	<b>\$ 21,056,043</b>	<b>\$ 8,107,000</b>	<b>\$ 2,621,088</b>	<b>\$ 10,728,088</b>	<b>\$ (446,000)</b>	<b>\$ 9,881,955</b>	<b>\$ 13,625,110</b>

\*includes construction pay

Fund Category- PROJECTION FYE 2026	NA- Unrestricted 6- 30-25	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 25	FYE 26 EBIDA ACT+EST	FYE 26 Available	FYE 26 CAP X Spent	FYE 26 CAP to Deferred to FYE 27 (at this time)	FYE 26 CAP X Spent	Debt/Other	Net, Balance of NA- Unrestricted 6- 30-26	Gross, NA- Unrestricted 6- 30-26
Formula	A	B	A+B=C	D	C+D=E	F	G	F=H	I	E-F+I=J	J-B=K
Sewer	\$ 2,498,002	\$ (735,657)	\$ 1,762,345	692,470	\$ 2,454,815	\$ 310,921	\$ 1,469,181	\$ 310,921	\$ 300,000	2,443,894	\$ 3,179,551
Water	1,811,988	(776,041)	1,035,947	4,289,769	5,325,716	3,277,838	335,552	3,277,838	(446,000)	1,601,878	3,277,919
Recs & Park	1,572,713	(673,300)	899,413	3,459,227	4,358,640	3,270,438	294,907	3,270,438		1,088,201	1,761,501
Fleet	305,090	(149,457)	155,633	439,698	595,331	143,479	100,000	143,479		451,852	601,309
G&A	8,810,544	(1,408,700)	7,401,844	1,858,498	9,260,342	264,964	366,880	264,964	(300,000)	8,695,379	10,104,079
<b>TOTAL</b>	<b>\$ 14,998,337</b>	<b>\$ (3,743,155)</b>	<b>\$ 11,255,182</b>	<b>\$ 10,739,662</b>	<b>\$ 21,994,844</b>	<b>\$ 7,267,640</b>	<b>\$ 2,566,520</b>	<b>\$ 7,267,640</b>	<b>\$ (446,000)</b>	<b>\$ 14,281,204</b>	<b>\$ 18,024,359</b>

NOTE F is supposed to equal H in Projection Table.

#### Analysis of Budget to Anticipated (Results 3/31/26 + Budgeted Amounts for 4/1 to 6/30/26)

- **A. Gross Net Assets (Unrestricted) – 6/30/25:** The total amount of unrestricted funds available at fiscal year-end. This serves as the starting balance for each fund.
  - Balances are unchanged as expected.
- **B. 90-Day Operating Contingency Reserve:** An amount intentionally set aside to cover approximately three months of operating expenses, ensuring financial stability and the ability to manage unforeseen events.
  - Balances are unchanged as expected.
- **C. Net Unrestricted (7/1/25):** The portion of unrestricted funds remaining after contingency reserves are set aside. This represents the *available* starting balance going into the new fiscal year.
  - Balances are unchanged as expected.
- **D. FYE 26 EBIDA:** The projected earnings before interest, depreciation, and amortization for the upcoming year. This reflects expected operational performance.

- Balances changed by approximately \$940,000 due to significant operating cost savings associated with salaries and benefits (\$430K), Utilities (\$60K) Contracts/Services (\$150K), and Other (\$300K). Notably the \$400K shorting coming in grant revenue is offset by the SEP payment by Caltrans. However, the SEP will likely be removed from EBIDA to a capital contribution. Importantly, the staff are also expecting about a \$400K favorable variance in property tax based on its more itemized approach, but we won't know for certain until May.
- **E. FYE 26 Available:** The total resources available during the year, combining beginning available balances with anticipated operational results.
  - Balances changed by the approximately \$940,000 EBIDA variance.
- **F. FYE 26 Capital Expenditures (CAP X):** Planned investments in capital assets such as infrastructure, equipment, or vehicles. These represent major planned uses of funds.
  - Balances changed by approximately \$840,000 because a number of capital projects had delays on construction related to limited resources based on AI explosion, as well as design changes.
- **G. FYE 26 Capital Expenditures (CAP X):** Planned investments in capital assets such as infrastructure, equipment, or vehicles that “rolled” over from the previous year.
  - Balances changed marginally, and for the projected activity, these amounts reflect what will be carried forward to the FYE 2026/27 budget and were previously presented to the Board during the CIP Workshop.
- **H. FYE 26 Capital Expenditures (CAP X):** Planned investments in capital assets such as infrastructure, equipment, or vehicles, including the “rolled” over amounts from the previous year.
  - This decreased by approximately \$3.5 million for the same reasons already acknowledged.
- **I. Debt/Other:** Scheduled payments on outstanding loans or other debt obligations that must be made during the fiscal year.
  - Balances didn't change. However, it's important to note that approximately \$300,000 of a transfer of additional property tax is due to cover the obligations under the District's current reserve policy related to the replacement fee charges.

- **H. Net Balance of Unrestricted Net Assets – 6/30/25:**

The projected unrestricted balance remaining at year-end after operations, capital spending, and debt service. This shows the expected “ending balance” of truly available resources.

- The balances change by approximately \$4.4 million primarily due to the favorable EBIDA variance, combined with the Capital Projects that were scheduled for FY 26 but were deferred to FYE 27.

Below is a summary of the current draft budget for FY 2026/27. It represents a summary of the financial information that is provided as a separate attachment in the FYE2026/27 Budget Workshop PowerPoint and Draft OpenGov financials.

Fund Category BUDGE FYE 2027	NA- Unrestricted 6- 30-26	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 26	FYE 27 EBIDA B-4 Property Tax Allocations	FYE 27 Available	FYE 27 CAP X Spent	FYE 2026 CAP X Carry Forward, Net (3/31)	FYE 2026 CAP X Balance, Net	Property Taxes/Reserve	Net, Balance of NA- Unrestricted 6- 30-27	Gross, NA- Unrestricted 6- 30-26
Formula	A	B	A+B=C	D	C+D=E	F	G	F+G=H	I	E-H+I=J	J-B=K
Sewer	\$ 3,179,551	\$ (803,123)	\$ 2,376,428	\$ 315,875	\$ 2,692,303	\$ 2,915,000	\$ 1,469,181	\$ 4,384,181	\$ 1,987,248	295,370	1,098,493
Water	2,377,919	(767,349)	1,610,569	688,177	2,298,746	3,190,000	\$ 335,552	3,525,552	1,426,806	200,000	967,350
Recs & Park	1,761,501	(729,450)	1,032,052	(2,002,905)	(970,853)	1,890,000	\$ 294,907	2,184,907	3,355,760	200,000	929,449
Fleet	601,309	(147,554)	453,755	203,375	657,130	1,575,000	\$ 100,000	1,675,000	1,117,870	100,000	247,554
G&A	10,104,079	(1,487,758)	8,616,321	8,218,125	16,834,446	1,175,000	\$ 366,880	1,541,880	(7,887,684)	7,404,882	8,892,640
<b>TOTAL</b>	<b>\$ 18,024,359</b>	<b>\$ (3,935,234)</b>	<b>\$ 14,089,124</b>	<b>\$ 7,422,647</b>	<b>\$ 21,511,771</b>	<b>\$ 10,745,000</b>	<b>\$ 2,566,520</b>	<b>\$ 13,311,520</b>	<b>\$ -</b>	<b>\$ 8,200,251</b>	<b>\$ 12,135,486</b>

Refer to the separate PowerPoint presentation attached for additional information.

**G. Receive and Review the Annual North Tahoe Building Corporation Tax Form 990 – Recommendation to Full Board**

Please refer to the attached memo regarding Board review of the Tax Form 990.

**H. Update on Pension Plan and Audit Preparation**

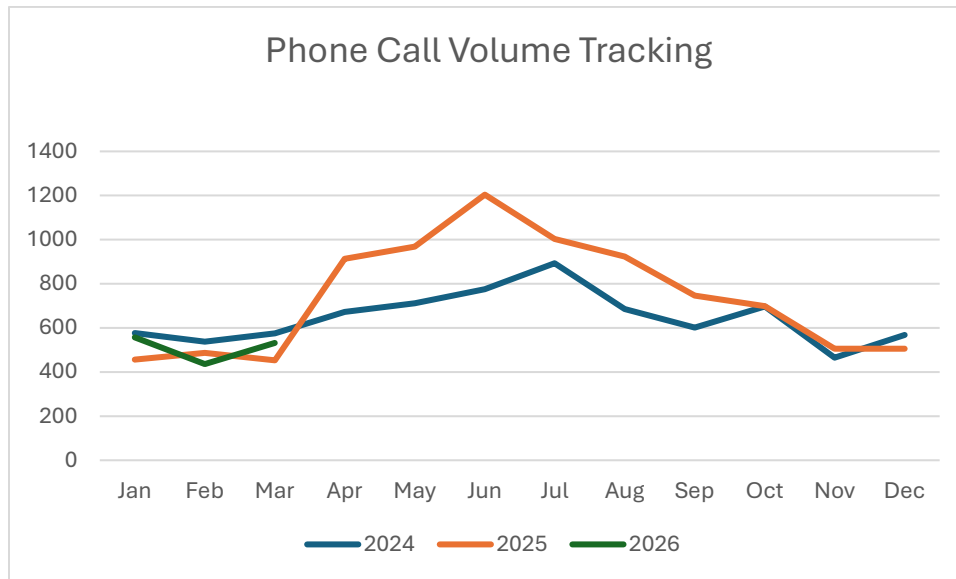
The Money Purchase Plan (Pension) has been audited, and the report is in review and will be presented to the Board during the June meeting. The FY 2025/26 audit preparation is underway.

**I. Customer Services Activity**

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so the relatively stable information could be circulated. Because the District doesn’t anticipate many changes, when there is a difference, it is flagged so it can be included in monthly analysis. Please refer to the table below for month-to-month activity.

FY26 UB Metrics	July	August	September	October	November	December	January	February	March
<b>Sewer</b>									
EDU's	7,234	7,234	7,231	7,232	7,233	7,232	7,232	7,234	7,234
Accounts	5,598	5,598	5,600	5,598	5,599	5,599	5,602	5,602	5,602
<b>Water Accounts</b>									
Single Family	3,223	3,223	3,227	3,226	3,226	3,226	3,227	3,227	3,228
Multi-Residential	264	265	265	266	266	266	265	265	265
Commercial	220	220	220	219	219	219	219	219	219
Fire	195	195	200	201	204	204	207	207	207
Irrigation	78	78	78	78	78	78	78	78	78
<b>Total Water Accounts</b>	<b>3,980</b>	<b>3,981</b>	<b>3,990</b>	<b>3,990</b>	<b>3,993</b>	<b>3,993</b>	<b>3,996</b>	<b>3,996</b>	<b>3,997</b>

In addition, the Customer Service Department also started tracking its phone volume. As expected, FY 25 experienced a historically high level of calls primarily related to the new invoicing software and automated payment process.



## J. Review of the Long-Range Planning Calendar

Next Month Agenda:


- Review Financial Statements
- Review of Accounts Paid & Payable
- Update on Budget

### ATTACHMENTS:

- March 31, 2026 Monthly Financial Statements
- Election Services Memorandum and Resolution 2026-05
- FY 2026/27 Budget Workshop PowerPoint
- FY 2026/27 Draft Budget-OpenGov Format
- NTBC Tax Form 990 EZ Memorandum and Filing

**REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** May 12, 2026

**ITEM:** G-1

**FROM:** Accounting Department

**SUBJECT:** Approve Accounts Paid and Payable for the Period from April 14, 2026 to May 11, 2026

**RECOMMENDATION:**

Approve accounts paid and payable from April 14, 2026 to May 11, 2026.

**DISCUSSION:**

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

**FISCAL ANALYSIS:**


Sufficient funds are included in the 2025-2026 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

**ATTACHMENTS:** N/A

**MOTION:** Approve Staff Recommendation

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO



## NORTH TAHOE PUBLIC UTILITY DISTRICT

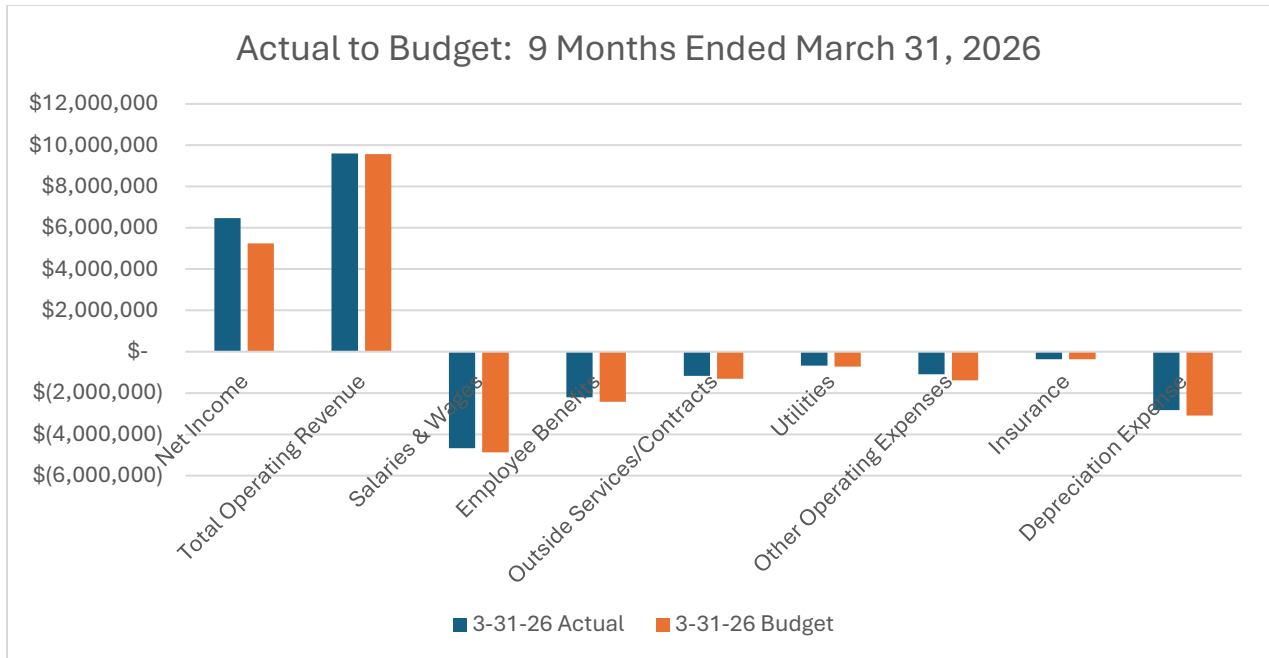
**DATE:** May 12, 2026 **ITEM:** I-3a  
**FROM:** Finance Department  
**SUBJECT:** Draft Financial Reports through March 31, 2026

### **All Funds Consolidated:**

For the nine months ending March 31, 2026, the District reported consolidated net income of \$6,495,983, which is \$1,219,576 compared to the budgeted net income of \$5,246,407. This positive variance is primarily attributable to three things:

1. The District accounted for the \$422,500 payment from Caltrans related to the SEP (Supplemental Environmental Plan). Notably, this will be reflected as a stand-alone item on our audited financial statements as a capital contribution.
2. Consistent with the first half of the year, operating revenues continue to be slightly more than budget, and significant savings across multiple operating expense categories are being experienced.
3. Depreciation related to completed (or nearly completed projects) is running behind budget based on the “intentional” timing of capital projects being placed into the general ledger. The reason for the delay relates to an improved method of isolating individual categories of significant capital projects.

Collectively, the favorable variances more than offset a \$471,488 (or 12.8%) shortfall in Grant Revenue. As reported in previous reports to the Board, the grant revenue is currently expected to be more than \$400,000 under budget due to a number of factors, including significant construction activity in June of FYE 2025, which was budgeted for FYE 2026. Grants are lower than budgeted in both the Water Fund and Recreation and Park Fund, and each is expected to finish lower than the budget.



### Major Line-Item Summary

- **Line 4 – Total Operating Revenue**

Actual: \$9,605,348

Budget: \$9,573,231

Variance: \$32,117 favorable

Operating revenues are slightly ahead of budget based on positive variances in Recreation and Parks offset by a shortage in Wastewater.

- **Line 6 – Salaries and Wages**

Actual: (\$4,667,140)

Budget: (\$4,868,566)

Variance: \$201,426 favorable

Salaries and wages are below budget, largely due to position vacancies and timing of hires relative to budget. In addition to the open Senior Engineer two vacancies occurred at the Event Center which were recently filled (one as a transfer from operations).

- **Line 7 – Employee Benefits**

Actual: (\$2,201,482)

Budget: (\$2,433,027)

Variance: \$231,545 favorable

Employee benefits are trending below budget in alignment with staffing levels and benefit cost timing which were front loaded in the budget for the first half of the year and

are expected to finish the year at more than \$230,000 based on the idle positions and a favorable variance in workers compensation.

- **Line 8 – Outside Services / Contractual**

Actual: (\$1,170,276)

Budget: (\$1,311,412)

Variance: \$141,136 favorable

General & Administrative contributed heavily to this variance. However, Fleet & Equipment and Wastewater experienced higher-than-budgeted outside services costs due to ancillary items for new vehicles.

- **Line 9 – Utilities**

Actual: (\$667,200)

Budget: (\$727,030)

Variance: \$59,830 favorable

Utility expenses are favorable to budget, but as discussed previously, a significant rate increase of more than double digits is expected before the end of the year.

- **Line 10 – Other Operating Expenses**

Actual: (\$1,085,734)

Budget: (\$1,388,337)

Variance: \$302,603 favorable

Other operating expenses are below budget primarily reflecting slower than budgeted starting dates for various projects and administrative activities

- **Line 11 – Insurance**

Actual: (\$372,182)

Budget: (\$370,474)

Variance: (\$1,708) unfavorable

Insurance premiums which are renewed each March will be increasing based on a combination of higher replacement values for assets covered and higher “traditional” premiums.

- **Line 14 – Depreciation**

Actual: (\$2,831,704)

Budget: (\$3,086,737)

Variance: \$255,033 favorable

Depreciation is running behind budget based on the “intentional” timing of capital projects being placed into the general ledger. The District is revisiting the manner in which individual components of larger capital projects are considered for classification

as they are placed into service for accounting purposes. Currently, several large projects such as trail consolidation, Trout watermain, and Smart meters are under analysis. We anticipate making retroactive (or cumulative entries for depreciation expense) by end of fiscal year.

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## **Wastewater Fund**

For the year-to-date through March 31, 2026, the Wastewater Fund reported a net loss of (\$311,463), which is \$297,770 favorable compared to the budgeted loss of (\$609,233). While operating revenues were slightly below projections, the fund achieved favorable variances across nearly expense categories. Savings in salaries, employee benefits, utilities, and other operating expenses significantly reduced the anticipated revenue deficit.

- **Total Operating Revenue (Line 4)** was \$4,125,682, which is \$108,117 below budget. In addition, connection fees were budgeted at \$60,000 for the year and are currently only \$12,000. (Last year, the amount realized for the entire year was more than \$86,000.) We continue to track this variance and believe that savings in operating expenses will neutralize this deficit.
  - **Salaries and Wages (Line 6)** were (\$977,617), which is \$28,690 better than budget.
  - **Employee Benefits (Line 7)** were (\$472,940), which is \$78,275 better than budget.
  - **Outside Services (Line 8)** were (\$146,993), which is \$4,152 better than budget.
  - **Utilities (Line 9)** were (\$177,737), which is \$15,361 better than budget.
  - **Other Operating Expenses (Line 10)** were (\$106,226), which is \$82,799 better than budget.
  - **Insurance (Line 11)** was (\$79,565), which is \$1,173 better than budget.
  - **Depreciation (Line 14)** was (\$925,438), which is \$32,999 better than budget.
- 

## **Water Fund**

For the year-to-date through March 31, 2026, the Water Fund reported net income of \$2,730,615, which is \$344,945 favorable compared to the budgeted income of \$2,385,670. Revenue performance remained stable dipping slightly below projections, while all major operating expense categories trended favorably.

- **Total Operating Revenue (Line 4)** was \$4,223,804, which is \$15,116 below budget. Actual metered water sales were nearly \$33,000 lower than the budget of approximately \$832,428 for the period.
- **Salaries and Wages (Line 6)** were (\$846,132), which is \$21,155 better than budget.
- **Employee Benefits (Line 7)** were (\$405,784), which is \$61,482 better than budget.
- **Outside Services (Line 8)** were (\$175,828), which is \$58,807 better than budget.
- **Utilities (Line 9)** were (\$281,122), which is \$24,496 better than budget.
- **Other Operating Expenses (Line 10)** were (\$308,862), which is \$46,258 better than budget.
- **Insurance (Line 11)** were (\$79,565), which is \$1,173 better than budget.
- **Depreciation (Line 14)** were (\$980,746), which is \$224,630 better than budget due primarily to the intentional timing as accounting continues its research related to asset classifications before placing several completed projects into service (retroactively).

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## Recreation & Parks Fund

For the year-to-date through March 31, 2026, the Recreation & Parks Fund reported net income of \$2,545,393, which is \$600,338 favorable compared to the budgeted income of \$1,945,055. Operating revenues exceeded expectations, reflecting stronger parking fees related to sledding area and Event Center performance. Although outside services ran slightly above budget, savings in benefits, utilities, and other operating expenses more than offset the variance.

- **Total Operating Revenue (Line 4)** was \$1,221,772, which is \$148,259 better than budget.
- **Salaries and Wages (Line 6)** were (\$890,655), which is \$22,854 better than budget.
- **Employee Benefits (Line 7)** were (\$402,885), which is \$60,886 better than budget.
- **Outside Services (Line 8)** were (\$254,348), which is \$11,543 over budget.
- **Utilities (Line 9)** were (\$101,325), which is \$4,653 better than budget.

- **Other Operating Expenses (Line 10)** were (\$144,632), which is \$27,299 better than budget.
  - **Insurance (Line 11)** was (\$81,248), which is \$510 over budget.
  - **Depreciation (Line 14)** was (\$687,279), which is \$5,389 better than budget.
- 

### **Event Center Fund**

For the year-to-date through March 31, 2026, the Event Center Fund reported a net loss of (\$184,750), which is \$115,119 favorable compared to the budgeted loss of (\$299,869). Strong operating revenue performance helped offset overages in outside services.

- **Total Operating Revenue (Line 4)** was \$413,780, which is \$75,050 better than budget. Notably, we are currently tracking the “pipeline” for future events by the different fiscal year periods for which the activity is booked at 3/31/26 there were approximately \$625,000 in the pipeline vs. approximately \$365,000 for 3/31/25.
  - **Salaries and Wages (Line 6)** were (\$259,736), which is \$27,482 better than budget.
  - **Employee Benefits (Line 7)** were (\$123,648), which is \$30,551 better than budget.
  - **Outside Services (Line 8)** were (\$55,360), which is \$24,425 over budget.
  - **Utilities (Line 9)** were (\$54,941), which is \$6,669 better than budget.
  - **Other Operating Expenses (Line 10)** were (\$86,143), which is in line with budget.
  - **Insurance (Line 11)** was \$0, which is in line with budget.
  - **Depreciation (Line 14)** was \$0, which is in line with budget.
- 

### **Fleet & Equipment Fund**

For the year-to-date through March 31, 2026, the Fleet & Equipment Fund reported net income of \$161,093, which is \$86,484 favorable compared to the budgeted income of \$74,609. The favorable variance was primarily driven by significant savings in other operating expenses.

- **Total Operating Revenue (Line 4)** was \$0, which is in line with budget.

- **Salaries and Wages (Line 6)** were (\$123,640), which is \$390 better than budget.
- **Employee Benefits (Line 7)** were (\$65,353), which is \$9,838 better than budget.
- **Outside Services (Line 8)** were (\$19,327), which is \$6,252 over budget due primarily to fleet vehicle maintenance coming in higher than budgeted.
- **Utilities (Line 9)** were (\$6,873), which is \$897 better than budget.
- **Other Operating Expenses (Line 10)** were (\$112,223), which is \$87,577 better than budget.
- **Insurance (Line 11)** was (\$44,849), which is \$4,077 over budget due to a minor misallocation of a broker's fee between accounts.
- **Depreciation (Line 14)** was (\$188,626), which is \$1,975 over budget.

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### General & Administrative Fund

For the year-to-date through March 31, 2026, the General & Administrative Fund reported net income of \$1,340,341, which is (\$109,967) unfavorable compared to the budgeted income of \$1,450,308. Most operating expense categories performed favorably, including salaries, benefits, and outside services. However, the lower allocation basis (Line 21), which is derived from actual costs & timing variances, contributed to the unfavorable net variance in net income.

Key highlights:


- **Total Operating Revenue (Line 4)** was \$34,089, which is \$7,089 better than budget.
- **Salaries and Wages (Line 6)** were (\$1,829,096), which is \$128,336 better than budget.
- **Employee Benefits (Line 7)** were (\$854,521), which is \$21,062 better than budget.
- **Outside Services (Line 8)** were (\$573,780), which is \$95,972 better than budget.
- **Utilities (Line 9)** were (\$100,143), which is \$14,423 better than budget.
- **Other Operating Expenses (Line 10)** were (\$413,791), which is \$58,670 better than budget.
- **Insurance (Line 11)** was (\$86,955), which is \$533 better than budget.


- **Depreciation (Line 14)** was (\$49,616), which is \$6,011 over budget due primarily to FY26 project costs finishing higher than budgeted.

**ATTACHMENTS:**

Financial Report for March 31, 2026

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO



**Statement of Revenues and Expenses  
For the Period Ended March 31, 2026**

Income Statement	Month-To-Date				Year-To-Date				FY 2025
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 943,140	\$ 962,086	\$ (18,946)	-2.0%	\$ 9,461,874	\$ 9,421,993	\$ 39,881	0.4%	\$ 8,752,257
3 Internal Revenue	15,289	19,068	(3,779)	-19.8%	143,474	151,238	(7,764)	-5.1%	142,921
<b>4 Total Operating Revenue</b>	<b>\$ 958,429</b>	<b>\$ 981,154</b>	<b>\$ (22,725)</b>	<b>-2.3%</b>	<b>\$ 9,605,348</b>	<b>\$ 9,573,231</b>	<b>\$ 32,117</b>	<b>0.3%</b>	<b>\$ 8,895,178</b>
5									
6 Salaries and Wages	\$ (501,252)	\$ (544,318)	\$ 43,066	7.9%	\$ (4,667,140)	\$ (4,868,566)	\$ 201,426	4.1%	\$ (4,522,333)
7 Employee Benefits	(258,811)	(276,932)	18,121	6.5%	(2,201,482)	(2,433,027)	231,545	9.5%	(2,113,815)
8 Outside Services/Contractual	(130,189)	(137,863)	7,674	5.6%	(1,170,276)	(1,311,412)	141,136	10.8%	(1,078,808)
9 Utilities	(85,017)	(76,152)	(8,865)	-11.6%	(667,200)	(727,030)	59,830	8.2%	(673,530)
10 Other Operating Expenses	(120,890)	(136,091)	15,201	11.2%	(1,085,734)	(1,388,337)	302,603	21.8%	(1,091,013)
11 Insurance	(40,611)	(41,164)	553	1.3%	(372,182)	(370,474)	(1,708)	-0.5%	(329,674)
12 Internal Expense	(15,289)	(19,068)	3,779	19.8%	(143,474)	(151,238)	7,764	5.1%	(140,893)
13 Debt Service	-	-	-	0.0%	(5,744)	(5,744)	-	0.0%	(18,353)
14 Depreciation	(325,759)	(360,964)	35,205	9.8%	(2,831,704)	(3,086,737)	255,033	8.3%	(2,821,191)
<b>15 Total Operating Expense</b>	<b>\$ (1,477,818)</b>	<b>\$ (1,592,552)</b>	<b>\$ 114,734</b>	<b>7.2%</b>	<b>\$ (13,144,936)</b>	<b>\$ (14,342,565)</b>	<b>\$ 1,197,629</b>	<b>8.4%</b>	<b>\$ (12,789,610)</b>
16									
<b>17 Operating Income(Loss)</b>	<b>\$ (519,389)</b>	<b>\$ (611,398)</b>	<b>\$ 92,009</b>	<b>15.0%</b>	<b>\$ (3,539,588)</b>	<b>\$ (4,769,334)</b>	<b>\$ 1,229,746</b>	<b>25.8%</b>	<b>\$ (3,894,432)</b>
18									
<b>19 Non-Operations</b>									
20 Property Tax Revenue	\$ 625,000	\$ 625,000	\$ -	0.0%	\$ 5,625,000	\$ 5,625,000	\$ -	0.0%	\$ 5,175,000
21 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	535,898	547,497	(11,599)	-2.1%	522,857
22 Grant Revenue	22,064	-	22,064	100.0%	3,203,762	3,675,250	(471,488)	-12.8%	961,947
23 Interest	31,095	10,000	21,095	211.0%	222,604	170,000	52,604	30.9%	264,696
24 Other Non-Op Revenue	10,620	8,151	2,469	30.3%	122,078	72,994	49,084	67.2%	171,249
25 Capital Contribution	422,500	-	422,500	100.0%	422,500	-	422,500	100.0%	-
26 Other Non-Op Expenses	(11,494)	(8,333)	(3,161)	-37.9%	(126,271)	(75,000)	(51,271)	-68.4%	(328,689)
<b>27 Income(Loss)</b>	<b>\$ 639,940</b>	<b>\$ 84,253</b>	<b>\$ 555,687</b>	<b>659.5%</b>	<b>\$ 6,465,983</b>	<b>\$ 5,246,407</b>	<b>\$ 1,219,576</b>	<b>23.2%</b>	<b>\$ 2,872,628</b>
28									
<b>29 Additional Funding Sources</b>									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>32 Balance</b>	<b>\$ 639,940</b>	<b>\$ 84,253</b>	<b>\$ 555,687</b>	<b>659.5%</b>	<b>\$ 6,465,983</b>	<b>\$ 5,246,407</b>	<b>\$ 1,219,576</b>	<b>23.2%</b>	<b>\$ 2,872,628</b>
Operating Income	\$ (519,389)	\$ (611,398)	\$ 92,009	15.0%	\$ (3,539,588)	\$ (4,769,334)	\$ 1,229,746	25.8%	\$ (3,894,432)
Net Income(Loss)	\$ 639,940	\$ 84,253	\$ 555,687	659.5%	\$ 6,465,983	\$ 5,246,407	\$ 1,219,576	23.2%	\$ 2,872,628
Earnings Before Interest, Depreciation & Amortization	\$ 965,699	\$ 445,217	\$ 520,482	116.9%	\$ 9,303,431	\$ 8,338,888	\$ 964,543	11.6%	\$ 5,712,172
Operating Ratio	154%	162%	-8%	-5.0%	137%	150%	-13%	-8.7%	144%
Operating Ratio - plus Tax & CFD	90%	96%	-6%	-5.8%	83%	91%	-8%	-8.5%	88%
Debt Service Coverage Ratio					1,125.69	913.37	21232%	70105%	156.52



**Actual Results For the Month Ended March 31, 2026**

<b>Income Statement</b>	<b>Wastewater</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative</b>	<b>Total</b>
<b>1 Operations</b>						
2 Operating Revenue	\$ 453,781	\$ 435,892	\$ 50,264	\$ -	\$ 3,203	\$ 943,140
3 Internal Revenue	4,530	4,589	6,170	-	-	15,289
<b>4 Total Operating Revenue</b>	<b>\$ 458,311</b>	<b>\$ 440,481</b>	<b>\$ 56,434</b>	<b>\$ -</b>	<b>\$ 3,203</b>	<b>\$ 958,429</b>
<b>5</b>						
6 Salaries and Wages	\$ (105,693)	\$ (91,457)	\$ (93,171)	\$ (13,315)	\$ (197,615)	\$ (501,252)
7 Employee Benefits	(53,650)	(45,977)	(45,682)	(7,261)	(106,240)	(258,811)
8 Outside Services/Contractual	(12,689)	(17,829)	(29,025)	(219)	(70,427)	(130,189)
9 Utilities	(28,220)	(25,512)	(16,070)	(933)	(14,282)	(85,017)
10 Other Operating Expenses	(15,540)	(31,627)	(16,974)	(15,489)	(41,260)	(120,890)
11 Internal Expense	(1,799)	(1,278)	(5,405)	(147)	(6,660)	(15,289)
12 Debt Service	-	-	-	-	-	-
13 Insurance	(8,701)	(8,701)	(8,701)	(4,985)	(9,523)	(40,611)
14 Depreciation	(102,826)	(112,921)	(83,379)	(21,120)	(5,513)	(325,759)
15 Total Operating Expense	(329,119)	(335,302)	(298,407)	(63,468)	(451,520)	(1,477,816)
<b>16</b>						
<b>17 Operating Contribution</b>	<b>\$ 129,192</b>	<b>\$ 105,179</b>	<b>\$ (241,972)</b>	<b>\$ (63,468)</b>	<b>\$ (448,317)</b>	<b>\$ (519,387)</b>
<b>18</b>						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(34,804)	(26,274)	(23,636)	84,713	-	-
21 Allocation of General & Administrative	(148,153)	(150,629)	(130,154)	-	428,936	-
<b>22 Operating Income(Loss)</b>	<b>\$ (53,765)</b>	<b>\$ (71,724)</b>	<b>\$ (395,762)</b>	<b>\$ 21,245</b>	<b>\$ (19,381)</b>	<b>\$ (519,387)</b>
<b>23</b>						
<b>24 Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 208,333	\$ 266,667	\$ 8,333	\$ 141,667	\$ 625,000
26 Community Facilities District (CFD 94-1)	-	-	59,544	-	-	59,544
27 Grant Revenue	-	-	22,064	-	-	22,064
28 Interest	-	-	-	-	31,095	31,095
29 Other Non-Op Revenue	-	-	-	-	10,620	10,620
30 Capital Contribution	-	-	422,500	-	-	422,500
31 Other Non-Op Expenses	-	-	(595)	-	(10,898)	(11,494)
<b>32 Income(Loss)</b>	<b>\$ (53,765)</b>	<b>\$ 136,609</b>	<b>\$ 374,417</b>	<b>\$ 29,579</b>	<b>\$ 153,102</b>	<b>\$ 639,942</b>
<b>33</b>						
<b>34 Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
<b>37 Balance</b>	<b>\$ (53,765)</b>	<b>\$ 136,609</b>	<b>\$ 374,417</b>	<b>\$ 29,579</b>	<b>\$ 153,102</b>	<b>\$ 639,942</b>
Earnings Before Interest, Depreciation & Amortization	\$ 49,061	\$ 249,530	\$ 457,796	\$ 50,698	\$ 158,615	\$ 965,701
Operating Ratio	72%	76%	529%		14096%	Median
Operating Ratio - plus Tax & CFD	72%	52%	78%	762%	312%	54%



**YTD For the Period Ended March 31, 2026**

<b>Income Statement</b>	<b>Wastewater</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative</b>	<b>Total</b>
<b>1 Operations</b>						
2 Operating Revenue	\$ 4,084,913	\$ 4,177,929	\$ 1,164,942	\$ -	\$ 34,089	\$ 9,461,874
3 Internal Revenue	40,769	45,875	56,830	-	-	143,474
<b>4 Total Operating Revenue</b>	<b>\$ 4,125,682</b>	<b>\$ 4,223,804</b>	<b>\$ 1,221,772</b>	<b>\$ -</b>	<b>\$ 34,089</b>	<b>\$ 9,605,348</b>
<b>5</b>						
6 Salaries and Wages	\$ (977,617)	\$ (846,132)	\$ (890,655)	\$ (123,640)	\$ (1,829,096)	\$ (4,667,140)
7 Employee Benefits	(472,940)	(405,784)	(402,885)	(65,353)	(854,521)	(2,201,482)
8 Outside Services/Contractual	(146,993)	(175,828)	(254,348)	(19,327)	(573,780)	(1,170,276)
9 Utilities	(177,737)	(281,122)	(101,325)	(6,873)	(100,143)	(667,200)
10 Other Operating Expenses	(106,226)	(308,862)	(144,632)	(112,223)	(413,791)	(1,085,734)
11 Internal Expense	(10,309)	(11,785)	(53,228)	(1,311)	(66,842)	(143,474)
12 Debt Service	-	(5,744)	-	-	-	(5,744)
13 Insurance	(79,565)	(79,565)	(81,248)	(44,849)	(86,955)	(372,182)
14 Depreciation	(925,438)	(980,746)	(687,279)	(188,626)	(49,616)	(2,831,704)
15 Total Operating Expense	(2,896,824)	(3,095,568)	(2,615,599)	(562,201)	(3,974,743)	(13,144,935)
<b>16</b>						
<b>17 Operating Contribution</b>	<b>\$ 1,228,859</b>	<b>\$ 1,128,236</b>	<b>\$ (1,393,827)</b>	<b>\$ (562,201)</b>	<b>\$ (3,940,653)</b>	<b>\$ (3,539,587)</b>
<b>18</b>						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(266,349)	(201,068)	(180,878)	648,295	-	-
21 Allocation of General & Administrative	(1,295,338)	(1,369,591)	(1,131,882)	-	3,796,811	-
<b>22 Operating Income(Loss)</b>	<b>\$ (332,828)</b>	<b>\$ (442,423)</b>	<b>\$ (2,706,587)</b>	<b>\$ 86,094</b>	<b>\$ (143,842)</b>	<b>\$ (3,539,587)</b>
<b>23</b>						
<b>24 Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 1,875,000	\$ 2,400,000	\$ 75,000	\$ 1,275,000	\$ 5,625,000
26 Community Facilities District (CFD 94-1)	-	-	535,898	-	-	535,898
27 Grant Revenue	-	1,297,141	1,906,621	-	-	3,203,762
28 Interest	-	-	-	-	222,604	222,604
29 Other Non-Op Revenue	40,055	897	-	-	81,126	122,078
30 Capital Contribution	-	-	422,500	-	-	422,500
31 Other Non-Op Expenses	(18,688)	-	(13,038)	-	(94,545)	(126,271)
<b>32 Income(Loss)</b>	<b>\$ (311,462)</b>	<b>\$ 2,730,615</b>	<b>\$ 2,545,394</b>	<b>\$ 161,094</b>	<b>\$ 1,340,343</b>	<b>\$ 6,465,985</b>
<b>33</b>						
<b>34 Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
<b>37 Balance</b>	<b>\$ (311,462)</b>	<b>\$ 2,730,615</b>	<b>\$ 2,545,394</b>	<b>\$ 161,094</b>	<b>\$ 1,340,343</b>	<b>\$ 6,465,985</b>
Earnings Before Interest, Depreciation & Amortization	\$ 613,976	\$ 3,717,104	\$ 3,232,673	\$ 349,720	\$ 1,389,959	\$ 9,303,432
Operating Ratio	70%	73%	214%			Median
Operating Ratio - plus Tax & CFD	70%	51%	63%			54%



**Wastewater Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended March 31, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 453,781	\$ 463,553	\$ (9,772)	-2.1%	\$ 4,084,913	\$ 4,193,033	\$ (108,120)	-2.6%	\$ 3,750,398
3 Internal Revenue	4,530	4,530	-	0.0%	40,769	40,766	3	0.0%	36,720
4 <b>Total Operating Revenue</b>	\$ 458,311	\$ 468,083	\$ (9,772)	-2.1%	\$ 4,125,682	\$ 4,233,799	\$ (108,117)	-2.6%	\$ 3,787,118
5									
6 Salaries and Wages	\$ (105,693)	\$ (113,806)	\$ 8,113	7.1%	\$ (977,617)	\$ (1,006,307)	\$ 28,690	2.9%	\$ (1,028,433)
7 Employee Benefits	(53,650)	(62,442)	8,792	14.1%	(472,940)	(551,215)	78,275	14.2%	(523,951)
8 Outside Services/Contractual	(12,689)	(15,469)	2,780	18.0%	(146,993)	(151,145)	4,152	2.7%	(89,850)
9 Utilities	(28,220)	(24,882)	(3,338)	-13.4%	(177,737)	(193,098)	15,361	8.0%	(172,859)
10 Other Operating Expenses	(15,540)	(29,200)	13,660	46.8%	(106,226)	(189,025)	82,799	43.8%	(141,894)
11 Insurance	(8,701)	(8,971)	270	3.0%	(79,565)	(80,738)	1,173	1.5%	(68,890)
12 Internal Expense	(1,799)	(2,028)	229	11.3%	(10,309)	(11,252)	943	8.4%	(8,345)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(102,826)	(106,493)	3,667	3.4%	(925,438)	(958,437)	32,999	3.4%	(931,487)
15 <b>Total Operating Expense</b>	\$ (329,118)	\$ (363,291)	\$ 34,173	9.4%	\$ (2,896,825)	\$ (3,141,217)	\$ 244,392	7.8%	\$ (2,965,709)
16									
17 <b>Operating Contribution</b>	\$ 129,193	\$ 104,792	\$ 24,401	23.3%	\$ 1,228,857	\$ 1,092,582	\$ 136,275	12.5%	\$ 821,409
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(34,804)	(34,804)	-	0.0%	(266,349)	(266,349)	-	0.0%	(265,970)
21 Allocation of General & Administrative	(148,153)	(151,005)	2,852	1.9%	(1,295,338)	(1,435,466)	140,128	9.8%	(1,299,708)
22 <b>Operating Income(Loss)</b>	\$ (53,764)	\$ (81,017)	\$ 27,253	33.6%	\$ (332,830)	\$ (609,233)	\$ 276,403	45.4%	\$ (744,269)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	40,055	-	40,055	100.0%	95,356
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	(18,688)	-	(18,688)	-100.0%	(211,778)
32 <b>Income(Loss)</b>	\$ (53,764)	\$ (81,017)	\$ 27,253	33.6%	\$ (311,463)	\$ (609,233)	\$ 297,770	48.9%	\$ (860,691)
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ (53,764)	\$ (81,017)	\$ 27,253	33.6%	\$ (311,463)	\$ (609,233)	\$ 297,770	48.9%	\$ (860,691)
Earnings Before Interest, Depreciation & Amortization	\$ 49,062	\$ 25,476	\$ 23,586	92.6%	\$ 613,975	\$ 349,204	\$ 264,771	75.8%	\$ 70,796
Operating Ratio	72%	78%	-6%	-7.5%	70%	74%	-4%	-5.4%	78%
Operating Ratio - plus Tax & CFD	72%	78%	-6%	-7.5%	70%	74%	-4%	-5.4%	78%



**Statement of Revenues and Expenses  
For the Period Ended March 31, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 435,892	\$ 431,445	\$ 4,447	1.0%	\$ 4,177,929	\$ 4,187,601	\$ (9,672)	-0.2%	\$ 3,941,940
3 Internal Revenue	4,589	5,702	(1,113)	-19.5%	45,875	51,319	(5,444)	-10.6%	48,361
4 <b>Total Operating Revenue</b>	\$ 440,481	\$ 437,147	\$ 3,334	0.8%	\$ 4,223,804	\$ 4,238,920	\$ (15,116)	-0.4%	\$ 3,990,301
5									
6 Salaries and Wages	\$ (91,457)	\$ (98,058)	\$ 6,601	6.7%	\$ (846,132)	\$ (867,287)	\$ 21,155	2.4%	\$ (749,693)
7 Employee Benefits	(45,977)	(52,932)	6,955	13.1%	(405,784)	(467,266)	61,482	13.2%	(366,136)
8 Outside Services/Contractual	(17,829)	(34,908)	17,079	48.9%	(175,828)	(234,635)	58,807	25.1%	(164,056)
9 Utilities	(25,512)	(27,482)	1,970	7.2%	(281,122)	(305,618)	24,496	8.0%	(289,038)
10 Other Operating Expenses	(31,627)	(20,610)	(11,017)	-53.5%	(308,862)	(355,120)	46,258	13.0%	(322,068)
11 Insurance	(8,701)	(8,971)	270	3.0%	(79,565)	(80,738)	1,173	1.5%	(68,890)
12 Internal Expense	(1,278)	(2,278)	1,000	43.9%	(11,785)	(13,700)	1,915	14.0%	(13,019)
13 Debt Service	-	-	-	0.0%	(5,744)	(5,744)	-	0.0%	(18,353)
14 Depreciation	(112,921)	(145,050)	32,129	22.2%	(980,746)	(1,205,376)	224,630	18.6%	(1,067,677)
15 <b>Total Operating Expense</b>	\$ (335,302)	\$ (390,289)	\$ 54,987	14.1%	\$ (3,095,568)	\$ (3,535,484)	\$ 439,916	12.4%	\$ (3,058,930)
16									
17 <b>Operating Contribution</b>	\$ 105,179	\$ 46,858	\$ 58,321	124.5%	\$ 1,128,236	\$ 703,436	\$ 424,800	60.4%	\$ 931,371
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(26,274)	(26,274)	-	0.0%	(201,068)	(201,068)	-	0.0%	(251,185)
21 Allocation of General & Administrative	(150,629)	(169,833)	19,204	11.3%	(1,369,591)	(1,614,448)	244,857	15.2%	(1,311,441)
22 <b>Operating Income(Loss)</b>	\$ (71,724)	\$ (149,249)	\$ 77,525	51.9%	\$ (442,423)	\$ (1,112,080)	\$ 669,657	60.2%	\$ (631,255)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 208,333	\$ 208,333	\$ -	0.0%	\$ 1,875,000	\$ 1,875,000	\$ -	0.0%	\$ 2,400,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	1,297,141	1,622,750	(325,609)	-20.1%	786,497
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	897	-	897	100.0%	824
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 <b>Income(Loss)</b>	\$ 136,609	\$ 59,084	\$ 77,525	131.2%	\$ 2,730,615	\$ 2,385,670	\$ 344,945	14.5%	\$ 2,556,066
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 136,609	\$ 59,084	\$ 77,525	131.2%	\$ 2,730,615	\$ 2,385,670	\$ 344,945	14.5%	\$ 2,556,066
Earnings Before Interest, Depreciation & Amortization	\$ 249,530	\$ 204,134	\$ 45,396	22.2%	\$ 3,717,105	\$ 3,596,790	\$ 120,315	3.3%	\$ 3,642,096
Operating Ratio	76%	89%	-13%	-14.7%	73%	83%	-10%	-12.1%	77%
Operating Ratio - plus Tax & CFD	52%	60%	-9%	-14.5%	51%	58%	-7%	-12.2%	48%



**Recreation & Parks Operations  
Statement of Revenues and Expenses  
For the Period Ended March 31, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 50,264	\$ 64,087	\$ (13,823)	-21.6%	\$ 1,164,942	\$ 1,014,360	\$ 150,582	14.8%	\$ 1,033,310
3 Internal Revenue	6,170	8,837	(2,667)	-30.2%	56,830	59,153	(2,323)	-3.9%	55,811
4 <b>Total Operating Revenue</b>	\$ 56,434	\$ 72,924	\$ (16,490)	-22.6%	\$ 1,221,772	\$ 1,073,513	\$ 148,259	13.8%	\$ 1,089,121
5									
6 Salaries and Wages	\$ (93,171)	\$ (101,520)	\$ 8,349	8.2%	\$ (890,655)	\$ (913,509)	\$ 22,854	2.5%	\$ (869,879)
7 Employee Benefits	(45,682)	(52,536)	6,854	13.0%	(402,885)	(463,771)	60,886	13.1%	(413,299)
8 Outside Services/Contractual	(29,025)	(29,369)	344	1.2%	(254,348)	(242,805)	(11,543)	-4.8%	(217,233)
9 Utilities	(16,070)	(9,514)	(6,556)	-68.9%	(101,325)	(105,978)	4,653	4.4%	(99,467)
10 Other Operating Expenses	(16,974)	(10,631)	(6,343)	-59.7%	(144,632)	(171,931)	27,299	15.9%	(152,107)
11 Insurance	(8,701)	(8,971)	270	3.0%	(81,248)	(80,738)	(510)	-0.6%	(68,890)
12 Internal Expense	(5,405)	(6,522)	1,117	17.1%	(53,228)	(58,701)	5,473	9.3%	(54,871)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(83,379)	(83,837)	458	0.5%	(687,279)	(692,668)	5,389	0.8%	(642,351)
15 <b>Total Operating Expense</b>	\$ (298,407)	\$ (302,900)	\$ 4,493	1.5%	\$ (2,615,600)	\$ (2,730,101)	\$ 114,501	4.2%	\$ (2,518,097)
16									
17 <b>Operating Contribution</b>	\$ (241,973)	\$ (229,976)	\$ (11,997)	-5.2%	\$ (1,393,828)	\$ (1,656,588)	\$ 262,760	15.9%	\$ (1,428,976)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(23,636)	(23,636)	-	0.0%	(180,878)	(180,878)	-	0.0%	(95,824)
21 Allocation of General & Administrative	(130,154)	(128,074)	(2,080)	-1.6%	(1,131,882)	(1,217,476)	85,594	7.0%	(1,053,880)
22 <b>Operating Income(Loss)</b>	\$ (395,763)	\$ (381,686)	\$ (14,077)	-3.7%	\$ (2,706,588)	\$ (3,054,942)	\$ 348,354	11.4%	\$ (2,578,680)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 2,400,000	\$ 2,400,000	\$ -	0.0%	\$ 2,100,000
26 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	535,898	547,497	(11,599)	-2.1%	522,857
27 Grant Revenue	22,064	-	22,064	100.0%	1,906,621	2,052,500	(145,879)	-7.1%	175,451
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	422,500	-	422,500	100.0%	422,500	-	422,500	100.0%	-
31 Other Non-Op Expenses	(595)	-	(595)	-100.0%	(13,038)	-	(13,038)	-100.0%	(16,865)
32 <b>Income(Loss)</b>	\$ 374,417	\$ (54,186)	\$ 428,603	791.0%	\$ 2,545,393	\$ 1,945,055	\$ 600,338	30.9%	\$ 202,763
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 374,417	\$ (54,186)	\$ 428,603	791.0%	\$ 2,545,393	\$ 1,945,055	\$ 600,338	30.9%	\$ 202,763
Earnings Before Interest, Depreciation & Amortization	\$ 457,796	\$ 29,651	\$ 428,145	1443.9%	\$ 3,232,672	\$ 2,637,723	\$ 594,949	22.6%	\$ 845,114
Operating Ratio	529%	415%	113%	27.3%	214%	254%	-40%	-15.8%	231%
Operating Ratio - plus Tax & CFD	78%	76%	2%	3.1%	63%	68%	-5%	-7.3%	68%



51-5100  
 Division Recreation & Parks  
 Department Event Center Operations

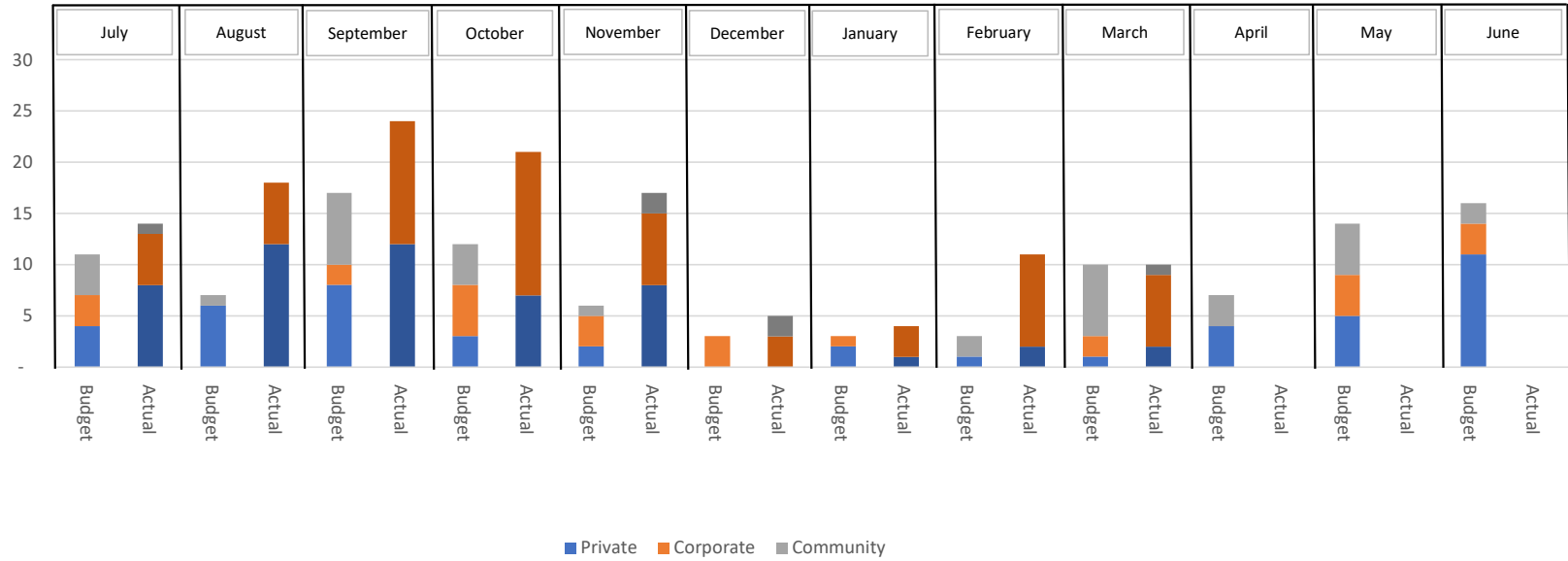
Statement of Revenues and Expenses  
 For the Period Ended March 31, 2026

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD		
1 Operations											
2 Operating Revenue	\$ 13,830	\$ 14,700	\$ (870)	-5.9%	\$ 356,950	\$ 279,577	\$ 77,373	27.7%	\$ 245,387		
3 Internal Revenue	6,170	8,837	(2,667)	-30.2%	56,830	59,153	(2,323)	-3.9%	55,811		
4 Total Operating Revenue	\$ 20,000	\$ 23,537	\$ (3,537)	-15.0%	\$ 413,780	\$ 338,730	\$ 75,050	22.2%	\$ 301,198		
5											
6 Salaries and Wages	\$ (30,375)	\$ (32,202)	\$ 1,827	5.7%	\$ (259,736)	\$ (287,218)	\$ 27,482	9.6%	\$ (271,092)		
7 Employee Benefits	(14,461)	(17,468)	3,007	17.2%	(123,648)	(154,199)	30,551	19.8%	(133,619)		
8 Outside Services/Contractual	(9,151)	(5,115)	(4,036)	-78.9%	(55,360)	(30,935)	(24,425)	-79.0%	(33,759)		
9 Utilities	(7,234)	(5,700)	(1,534)	-26.9%	(54,941)	(61,610)	6,669	10.8%	(56,516)		
10 Other Operating Expenses	(11,934)	(4,006)	(7,928)	-197.9%	(86,143)	(86,198)	55	0.1%	(86,106)		
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-		
12 Internal Expense	(2,116)	(2,049)	(67)	-3.3%	(18,702)	(18,439)	(263)	-1.4%	(16,521)		
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-		
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-		
15 Total Operating Expense	\$ (75,271)	\$ (66,540)	\$ (8,731)	-13.1%	\$ (598,530)	\$ (638,599)	\$ 40,069	6.3%	\$ (597,613)		
16											
17 Operating Contribution	\$ (55,271)	\$ (43,003)	\$ (12,268)	-28.5%	\$ (184,750)	\$ (299,869)	\$ 115,119	38.4%	\$ (296,415)		
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-		
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-		
22 Operating Income(Loss)	\$ (55,271)	\$ (43,003)	\$ (12,268)	-28.5%	\$ (184,750)	\$ (299,869)	\$ 115,119	38.4%	\$ (296,415)		
23											
24 Non-Operations											
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-		
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-		
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-		
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-		
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-		
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	(4,410)		
32 Income(Loss)	\$ (55,271)	\$ (43,003)	\$ (12,268)	-28.5%	\$ (184,750)	\$ (299,869)	\$ 115,119	38.4%	\$ (300,825)		
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-		
37 Balance	\$ (55,271)	\$ (43,003)	\$ (12,268)	-28.5%	\$ (184,750)	\$ (299,869)	\$ 115,119	38.4%	\$ (300,825)		

## North Tahoe Event Center Reservation Pipeline

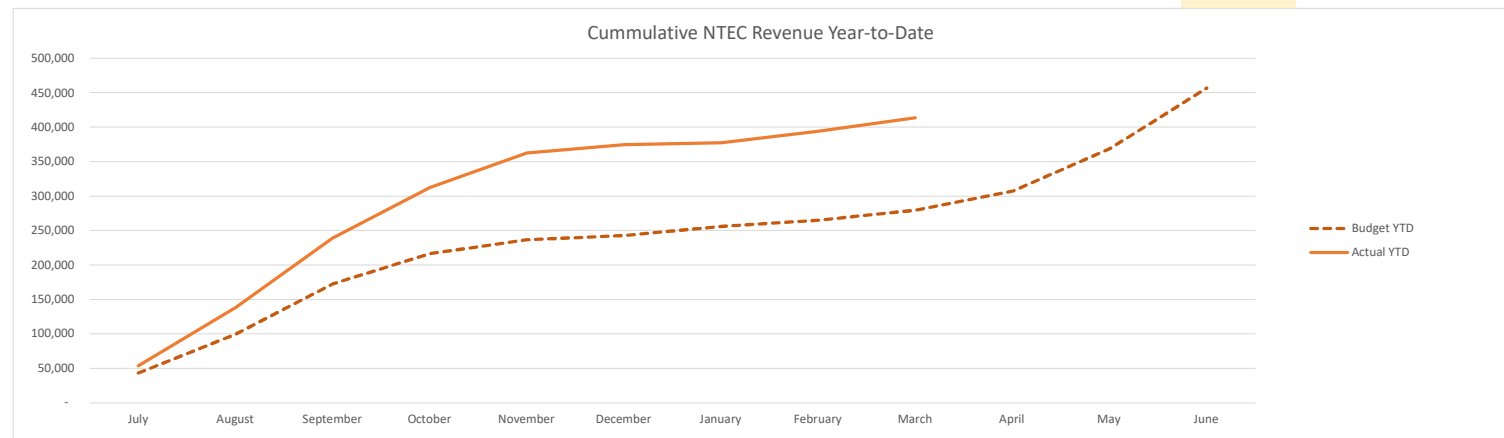
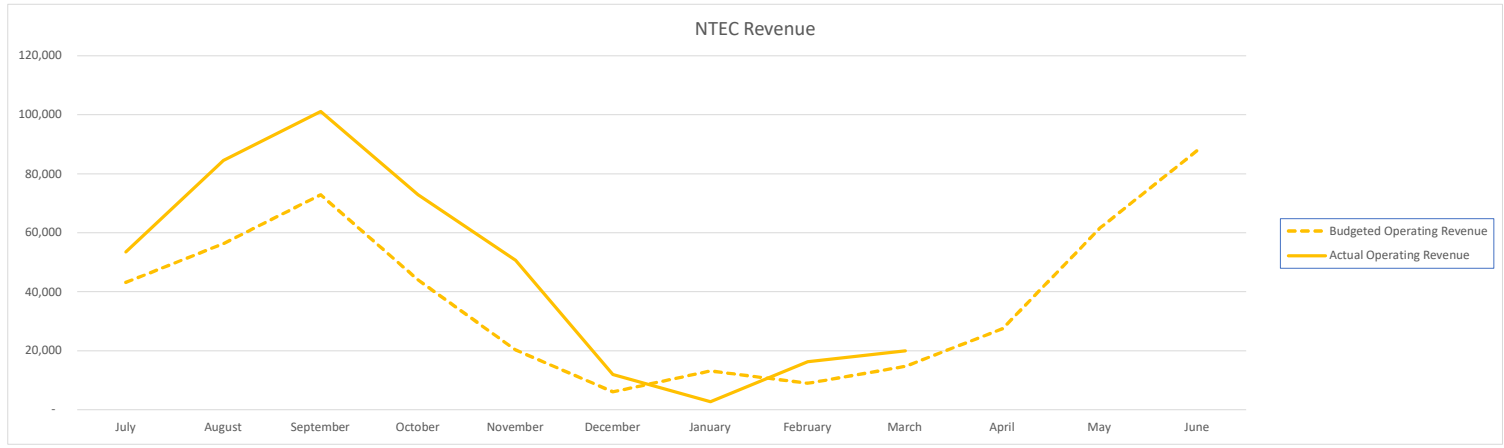
		July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>														
	Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
	Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
	Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
	<b>Budgeted Total Room Rent</b>	<b>43,184</b>	<b>48,776</b>	<b>68,888</b>	<b>40,973</b>	<b>20,340</b>	<b>6,068</b>	<b>10,155</b>	<b>8,993</b>	<b>12,700</b>	<b>24,480</b>	<b>56,648</b>	<b>83,948</b>	<b>425,153</b>
2026	Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	4,160	49,495	53,805	78,965	429,080
	Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	10,780	9,840	8,680	7,380	100,680
	Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	-	-	28,160
	<b>Actual Total Room Rent</b>	<b>40,780</b>	<b>71,870</b>	<b>82,770</b>	<b>65,305</b>	<b>43,060</b>	<b>11,920</b>	<b>2,770</b>	<b>15,030</b>	<b>16,250</b>	<b>59,335</b>	<b>62,485</b>	<b>86,345</b>	<b>557,920</b>
2027	Private	59,100	80,000	76,900	63,750	21,400	-	5,800	5,800	-	10,300	5,600	22,490	351,140
	Corporate	3,010	7,780	3,440	2,680	1,740	1,140	-	-	-	-	-	-	19,790
	Community	-	-	-	-	-	-	-	7,000	-	-	-	-	7,000
	<b>Actual Total Room Rent</b>	<b>62,110</b>	<b>87,780</b>	<b>80,340</b>	<b>66,430</b>	<b>23,140</b>	<b>1,140</b>	<b>5,800</b>	<b>12,800</b>	<b>-</b>	<b>10,300</b>	<b>5,600</b>	<b>22,490</b>	<b>377,930</b>
2028	Private	18,300	2,180	8,300	-	-	-	-	-	-	-	-	-	28,780
	Corporate	-	-	-	10,720	-	-	-	-	-	-	-	-	10,720
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Actual Total Room Rent</b>	<b>18,300</b>	<b>2,180</b>	<b>8,300</b>	<b>10,720</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,500</b>
<b># Events</b>														
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		<b>11</b>	<b>7</b>	<b>17</b>	<b>12</b>	<b>6</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>10</b>	<b>7</b>	<b>14</b>	<b>16</b>	<b>109</b>
2026	Actual Private	8	12	12	7	8	-	1	2	2	15	12	14	93
	Actual Corporate	5	6	12	14	7	3	3	9	7	12	7	6	91
	Actual Community	1	-	-	-	2	2	-	-	1	-	-	-	6
		<b>14</b>	<b>18</b>	<b>24</b>	<b>21</b>	<b>17</b>	<b>5</b>	<b>4</b>	<b>11</b>	<b>10</b>	<b>27</b>	<b>19</b>	<b>20</b>	<b>190</b>
2027	Actual Private	9	11	12	9	4	-	1	1	-	2	1	4	54
	Actual Corporate	3	6	4	4	4	2	-	-	-	-	-	-	23
	Actual Community	1	-	-	-	-	1	-	1	-	-	-	-	3
		<b>13</b>	<b>17</b>	<b>16</b>	<b>13</b>	<b>8</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>80</b>
2028	Actual Private	2	1	1	-	-	-	-	-	-	-	-	-	4
	Actual Corporate	-	-	-	1	-	-	-	-	-	-	-	-	1
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>

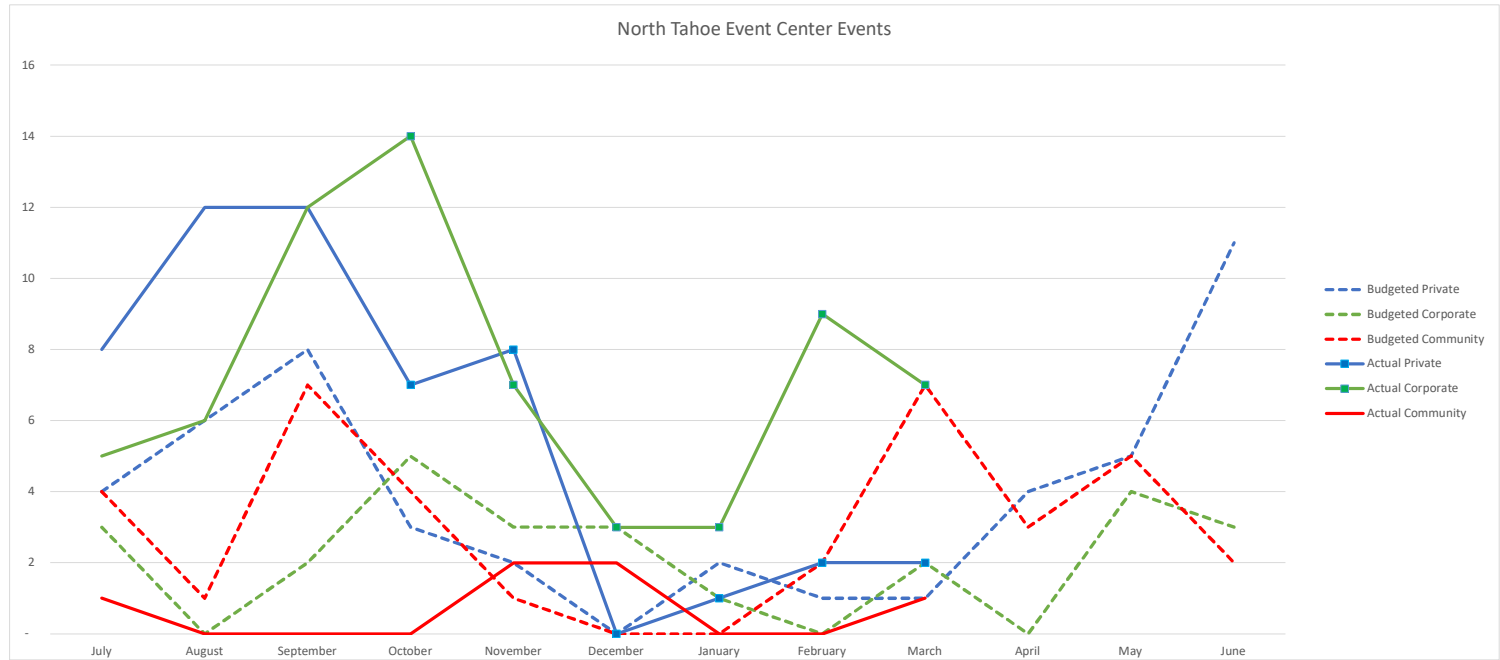
### NTEC Number of Events



North Tahoe Event Center  
FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
Budgeted Operating Revenue	43,184	56,276	72,888	43,973	20,340	6,068	13,155	8,993	14,700	27,480	61,648	87,948	456,653
Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	4,160	-	-	-	246,815
Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	10,780	-	-	-	74,780
Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	-	-	28,160
Actual Total Room Rent	40,780	71,870	82,770	65,305	43,060	11,920	2,770	15,030	16,250	-	-	-	349,755
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	12,712	18,331	7,652	7,588	-	-	1,240	3,750	-	-	-	64,025
Actual Operating Revenue	53,532	84,582	101,101	72,957	50,648	11,920	2,770	16,270	20,000	-	-	-	413,780
Variance to Budget	10,348	28,306	28,213	28,984	30,308	5,852	(10,385)	7,277	5,300	(27,480)	(61,648)	(87,948)	(42,873)
<b># Events</b>													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	11	7	17	12	6	3	3	3	10	7	14	16	109
Actual Private	8	12	12	7	8	-	1	2	2	-	-	-	52
Actual Corporate	5	6	12	14	7	3	3	9	7	-	-	-	66
Actual Community	1	-	-	-	2	2	-	-	1	-	-	-	6
	14	18	24	21	17	5	4	11	10	-	-	-	124





\* Program & Recreation events reporting to be forthcoming



**Fleet & Equipment Support  
Statement of Revenues and Expenses  
For the Period Ended March 31, 2026**

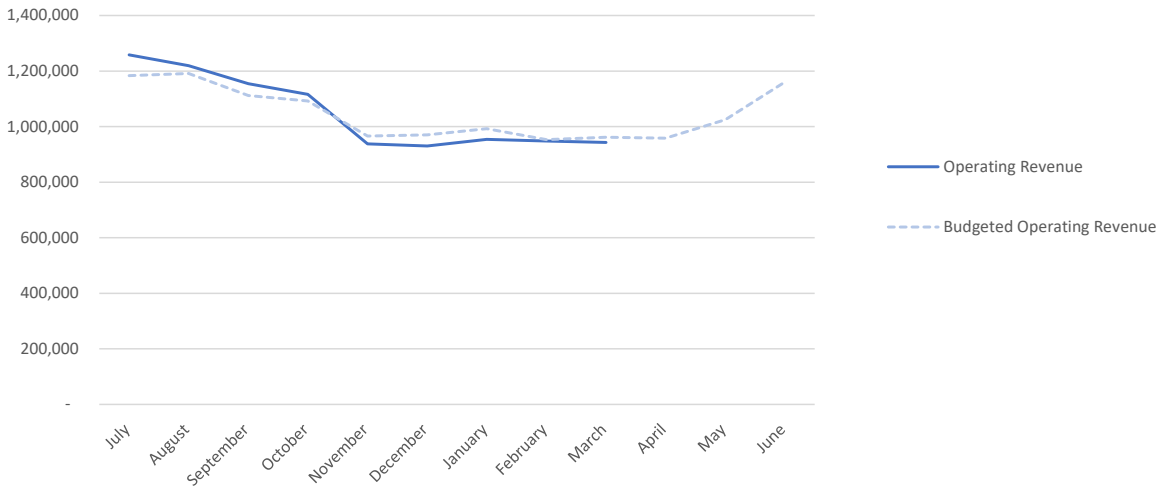
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>4 Total Operating Revenue</b>	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (13,315)	\$ (13,836)	\$ 521	3.8%	\$ (123,640)	\$ (124,030)	\$ 390	0.3%	\$ (124,964)
7 Employee Benefits	(7,261)	(8,518)	1,257	14.8%	(65,353)	(75,191)	9,838	13.1%	(68,065)
8 Outside Services/Contractual	(219)	(1,375)	1,156	84.1%	(19,327)	(13,075)	(6,252)	-47.8%	(20,236)
9 Utilities	(933)	(960)	27	2.8%	(6,873)	(7,770)	897	11.5%	(7,105)
10 Other Operating Expenses	(15,489)	(34,600)	19,111	55.2%	(112,223)	(199,800)	87,577	43.8%	(150,631)
11 Insurance	(4,985)	(4,530)	(455)	-10.0%	(44,849)	(40,772)	(4,077)	-10.0%	(46,281)
12 Internal Expense	(147)	(155)	8	5.2%	(1,311)	(1,397)	86	6.2%	(1,198)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(21,120)	(20,739)	(381)	-1.8%	(188,626)	(186,651)	(1,975)	-1.1%	(145,318)
<b>15 Total Operating Expense</b>	\$ (63,469)	\$ (84,713)	\$ 21,244	25.1%	\$ (562,202)	\$ (648,686)	\$ 86,484	13.3%	\$ (563,798)
16									
<b>17 Operating Contribution</b>	\$ (63,469)	\$ (84,713)	\$ 21,244	25.1%	\$ (562,202)	\$ (648,686)	\$ 86,484	13.3%	\$ (563,798)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	84,713	84,713	-	0.0%	648,295	648,295	-	0.0%	612,978
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>22 Operating Income(Loss)</b>	\$ 21,244	\$ -	\$ 21,244	100.0%	\$ 86,093	\$ (391)	\$ 86,484	22118.7%	\$ 49,180
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 75,000	\$ 75,000	\$ -	0.0%	\$ 75,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
<b>32 Income(Loss)</b>	\$ 29,577	\$ 8,333	\$ 21,244	254.9%	\$ 161,093	\$ 74,609	\$ 86,484	115.9%	\$ 124,180
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	\$ 29,577	\$ 8,333	\$ 21,244	254.9%	\$ 161,093	\$ 74,609	\$ 86,484	115.9%	\$ 124,180
Earnings Before Interest, Depreciation & Amortization	\$ 50,697	\$ 29,072	\$ 21,625	74.4%	\$ 349,719	\$ 261,260	\$ 88,459	33.9%	\$ 269,498



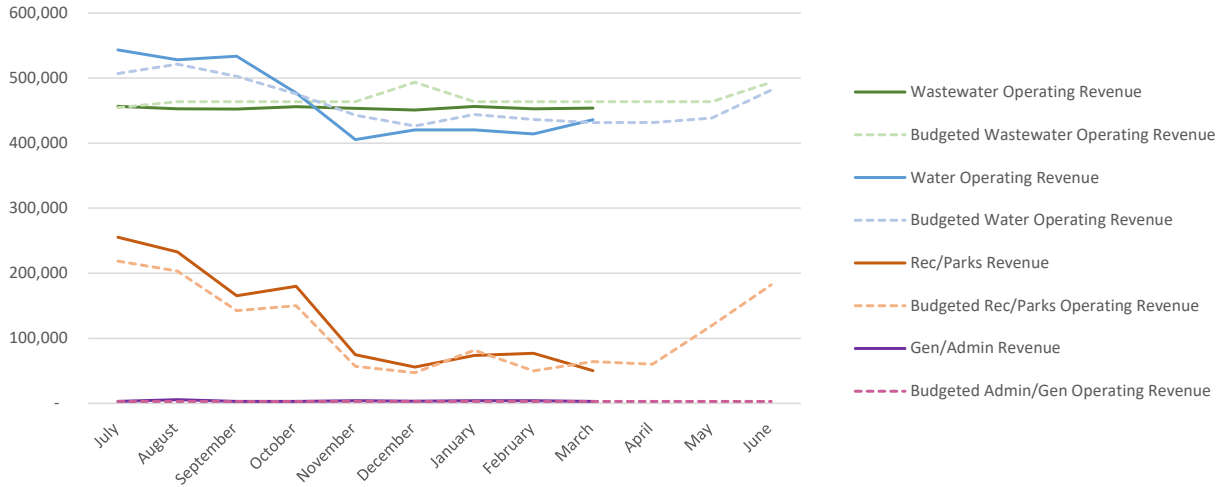
**General & Administrative Support  
Statement of Revenues and Expenses  
For the Period Ended March 31, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 3,203	\$ 3,000	\$ 203	6.8%	\$ 34,089	\$ 27,000	\$ 7,089	26.3%	\$ 28,636
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>4 Total Operating Revenue</b>	<b>\$ 3,203</b>	<b>\$ 3,000</b>	<b>\$ 203</b>	<b>6.8%</b>	<b>\$ 34,089</b>	<b>\$ 27,000</b>	<b>\$ 7,089</b>	<b>26.3%</b>	<b>\$ 28,636</b>
5									
6 Salaries and Wages	\$ (197,615)	\$ (217,097)	\$ 19,482	9.0%	\$ (1,829,096)	\$ (1,957,432)	\$ 128,336	6.6%	\$ (1,749,363)
7 Employee Benefits	(106,240)	(100,505)	(5,735)	-5.7%	(854,521)	(875,583)	21,062	2.4%	(742,363)
8 Outside Services/Contractual	(70,427)	(56,742)	(13,685)	-24.1%	(573,780)	(669,752)	95,972	14.3%	(587,433)
9 Utilities	(14,282)	(13,314)	(968)	-7.3%	(100,143)	(114,566)	14,423	12.6%	(105,061)
10 Other Operating Expenses	(41,260)	(41,050)	(210)	-0.5%	(413,791)	(472,461)	58,670	12.4%	(324,314)
11 Insurance	(9,523)	(9,721)	198	2.0%	(86,955)	(87,488)	533	0.6%	(76,723)
12 Internal Expense	(6,660)	(8,085)	1,425	17.6%	(66,842)	(66,188)	(654)	-1.0%	(63,461)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(5,513)	(4,845)	(668)	-13.8%	(49,616)	(43,605)	(6,011)	-13.8%	(34,359)
<b>15 Total Operating Expense</b>	<b>\$ (451,520)</b>	<b>\$ (451,359)</b>	<b>\$ (161)</b>	<b>0.0%</b>	<b>\$ (3,974,744)</b>	<b>\$ (4,287,075)</b>	<b>\$ 312,331</b>	<b>7.3%</b>	<b>\$ (3,683,077)</b>
16									
<b>17 Operating Contribution</b>	<b>\$ (448,317)</b>	<b>\$ (448,359)</b>	<b>\$ 42</b>	<b>0.0%</b>	<b>\$ (3,940,655)</b>	<b>\$ (4,260,075)</b>	<b>\$ 319,420</b>	<b>7.5%</b>	<b>\$ (3,654,441)</b>
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	428,936	448,912	(19,976)	-4.4%	3,796,811	4,267,389	(470,578)	-11.0%	3,665,029
<b>22 Operating Income(Loss)</b>	<b>\$ (19,381)</b>	<b>\$ 553</b>	<b>\$ (19,934)</b>	<b>-3604.7%</b>	<b>\$ (143,844)</b>	<b>\$ 7,314</b>	<b>\$ (151,158)</b>	<b>-2066.7%</b>	<b>\$ 10,588</b>
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%	\$ 1,275,000	\$ 1,275,000	\$ -	0.0%	\$ 600,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	31,095	10,000	21,095	211.0%	222,604	170,000	52,604	30.9%	264,696
29 Other Non-Op Revenue	10,620	8,151	2,469	30.3%	81,126	72,994	8,132	11.1%	75,069
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(10,898)	(8,333)	(2,565)	-30.8%	(94,545)	(75,000)	(19,545)	-26.1%	(100,046)
<b>32 Income(Loss)</b>	<b>\$ 153,103</b>	<b>\$ 152,038</b>	<b>\$ 1,065</b>	<b>0.7%</b>	<b>\$ 1,340,341</b>	<b>\$ 1,450,308</b>	<b>\$ (109,967)</b>	<b>-7.6%</b>	<b>\$ 850,307</b>
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	<b>\$ 153,103</b>	<b>\$ 152,038</b>	<b>\$ 1,065</b>	<b>0.7%</b>	<b>\$ 1,340,341</b>	<b>\$ 1,450,308</b>	<b>\$ (109,967)</b>	<b>-7.6%</b>	<b>\$ 850,307</b>
Earnings Before Interest, Depreciation & Amortization	\$ 158,616	\$ 156,883	\$ 1,733	1.1%	\$ 1,389,957	\$ 1,493,913	\$ (103,956)	-7.0%	\$ 884,666

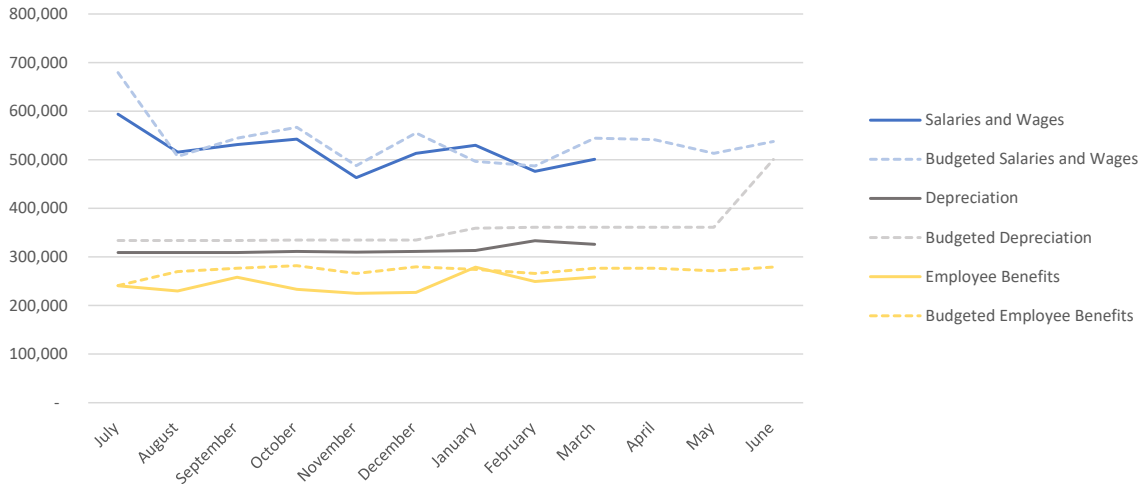
### Operating Revenues Year to Date



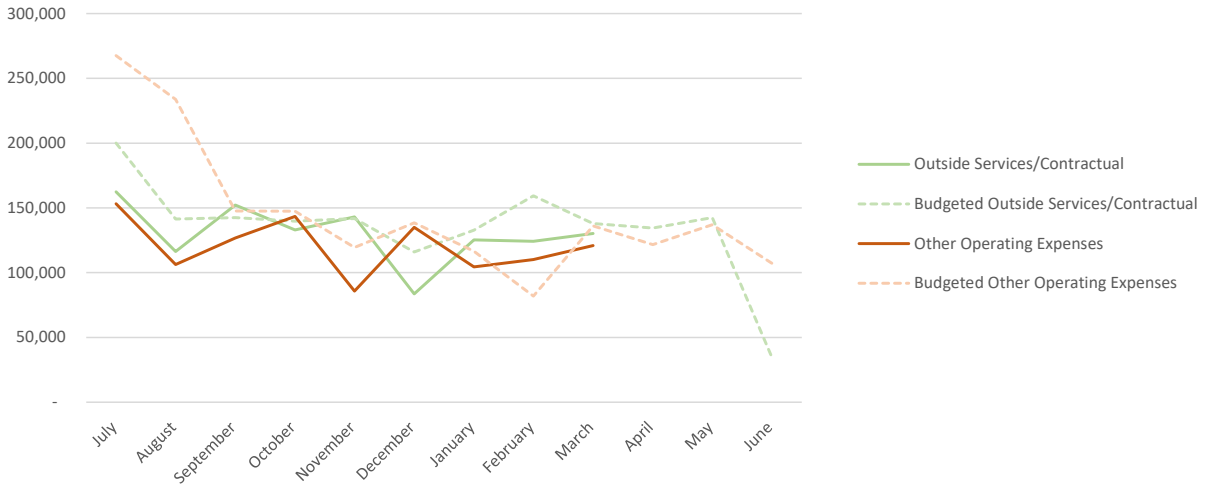
### Enterprise Operating Revenues Year to Date



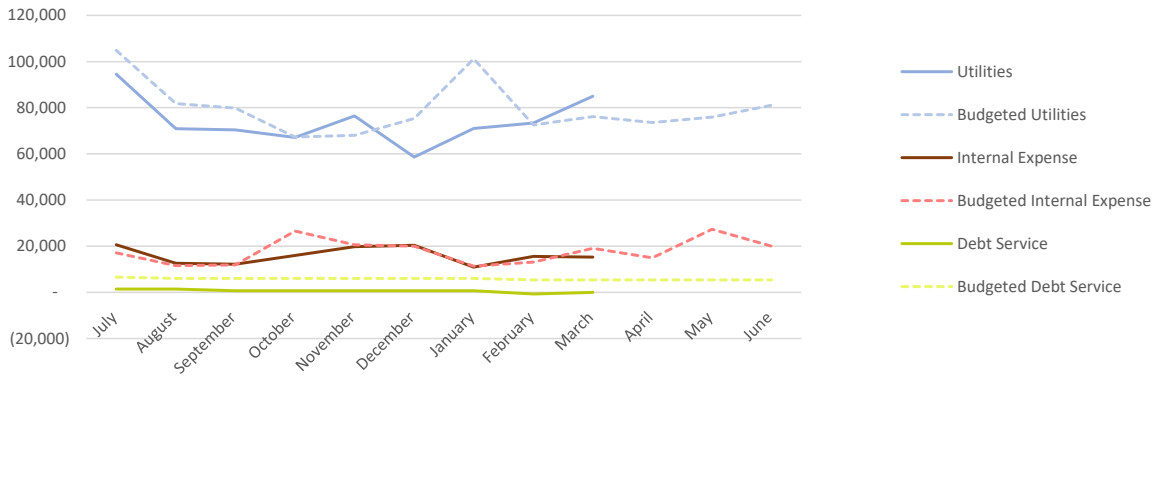
### Expenses Year to Date



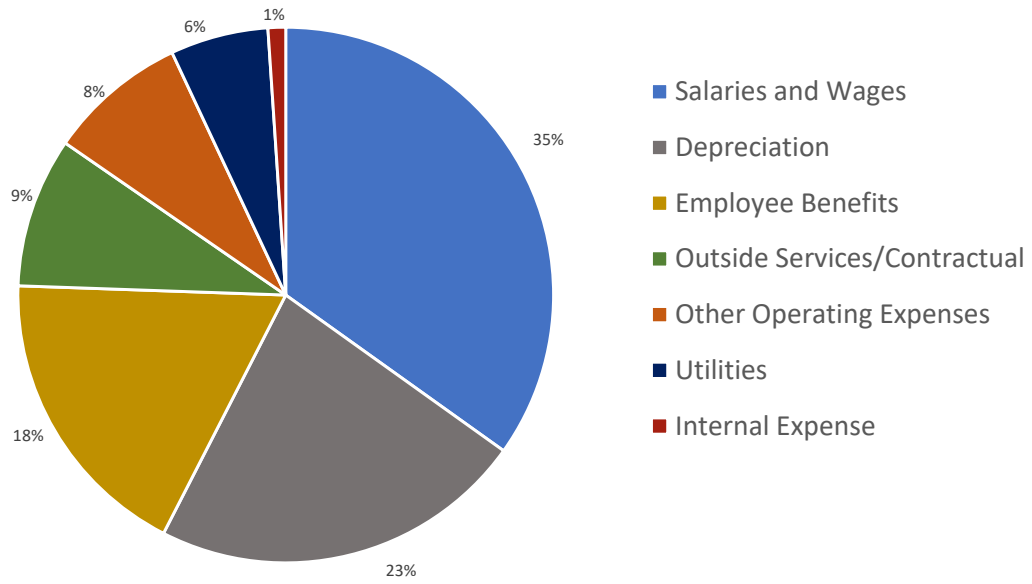
### Expenses Year to Date



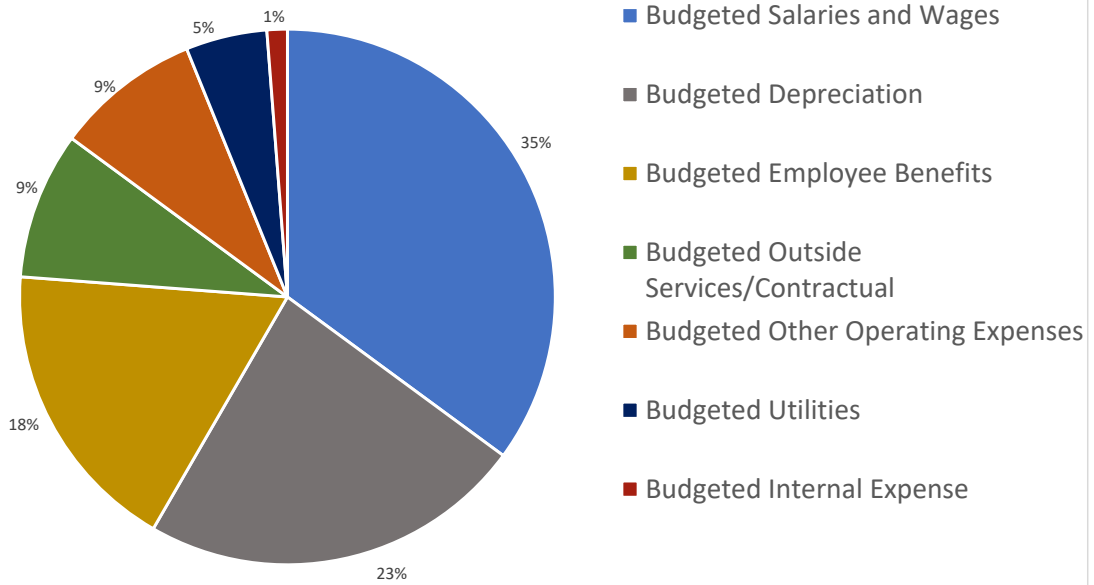
### Expenses Year to Date



Actual March



Budgeted March



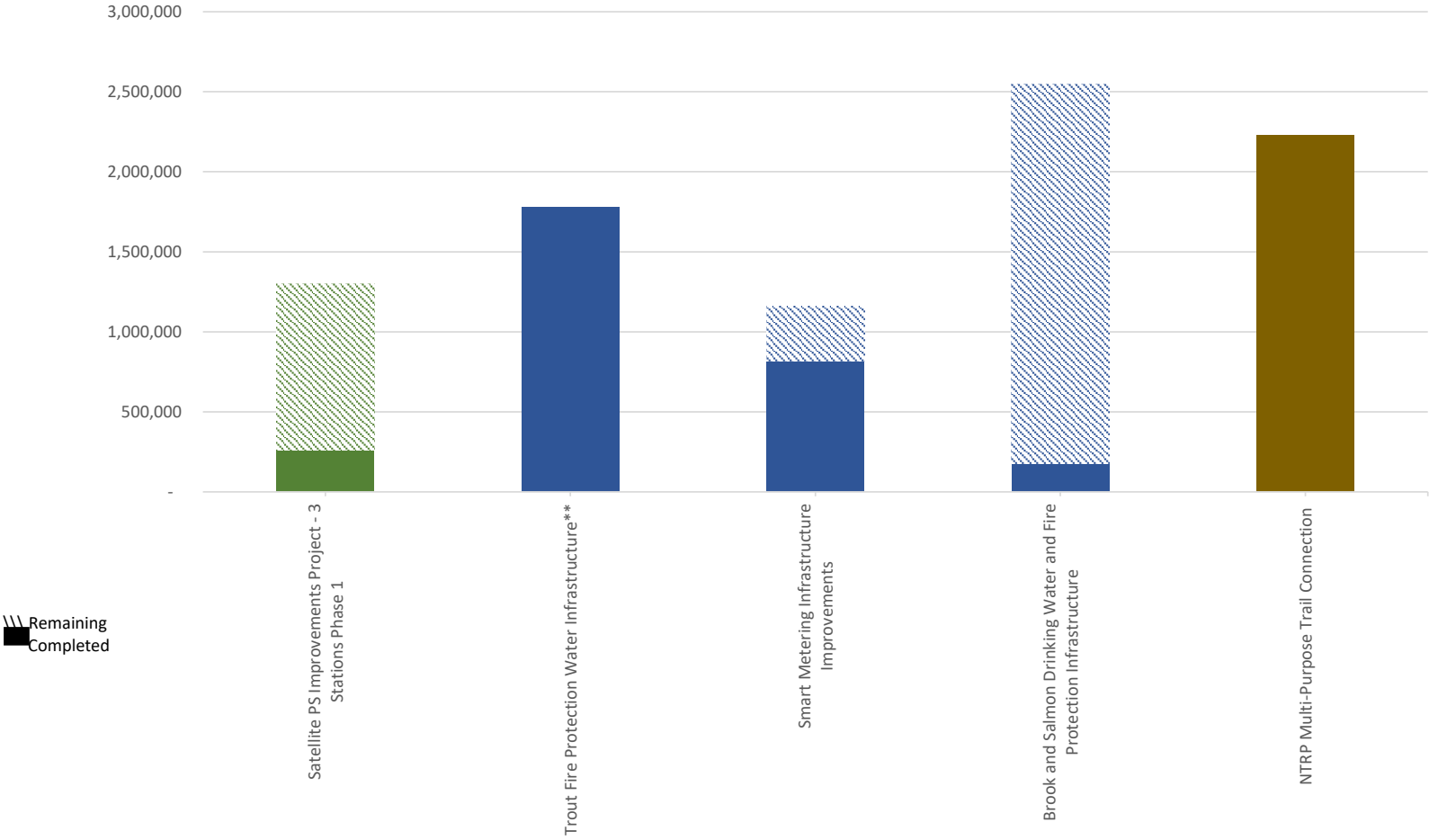


# Capital Outlay

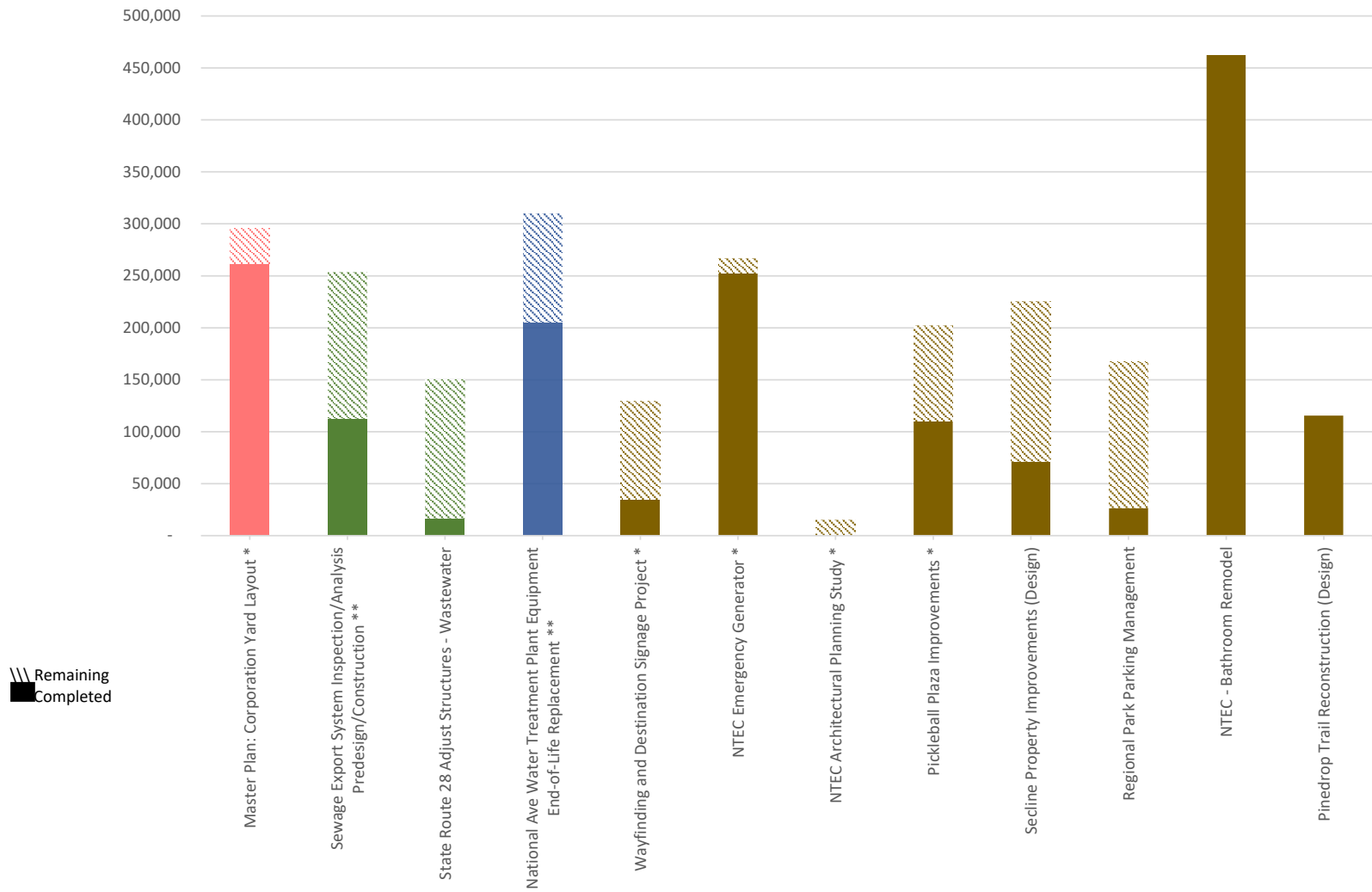
Projects In Process  
For the Period Ended March 31, 2026

Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Internal Departmental Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
<b>Water</b>												
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	\$ 300,000	\$ 9,367	\$ -	\$ 309,367	\$ 205,173	\$ 356,011	\$ (251,817)				
2465-0000	Trout Fire Protection Water Infrastructure**		1,709,954		1,709,954	1,754,192	-	(44,238)	(44,238)	C	G	1,250,000 73%
2562-0000	Smart Metering Infrastructure Improvements	800,000	299,147		1,099,147	758,547	286,562	54,038			G	500,000 45%
2660-0000	State Route 28 Adjust Structures - Water	21,000			21,000	-	-	21,000				
2661-0000	Brook and Salmon Drinking Water and Fire Protection	50,000			50,000	28,700	-	21,300				
2662-0000	Speckled Service Replacements	375,000	(1,343)		373,657	338,118	58,596	(23,057)				
2663-0000	Water System Consolidation	200,000			200,000	10,941	118,280	70,779			G	75,000 38%
2664-0000	Zone 2 to Zone 1 Pressure Reducing Valve Connection	100,000			100,000	61,280	44,489	(5,769)			G	50,000 50%
2670-0000	Water PS Mechanical and Electrical Improvements	85,000			85,000	80,714	-	4,286	4,286	C		
2671-0000	Water Facility Improvements	85,000			85,000	40,172	68,796	(23,968)				
<b>Total Water Purchases</b>		<b>\$ 2,016,000</b>	<b>\$ 2,017,125</b>	<b>\$ -</b>	<b>\$ 4,033,125</b>	<b>\$ 3,277,838</b>	<b>\$ 932,734</b>	<b>\$ (177,447)</b>	<b>\$ (39,952)</b>			<b>\$ 1,875,000</b>
<b>Recreation and Parks</b>												
2040-OPLC	Wayfinding and Destination Signage Project *		\$ 129,218	\$ -	\$ 129,218	\$ 34,711	\$ -	\$ 94,507	\$ 94,507	C	G	\$ 136,141 105%
2192-0000	NTEC Emergency Generator *	40,000	226,528	-	266,528	252,571	22,065	(8,107)			G	360,415 135%
2284-0000	NTEC Architectural Planning Study *		14,702	-	14,702	-	-	14,702				
2484-0000	NTRP Multi-Purpose Trail Connection	2,000,000	(46,527)		1,953,473	2,103,059	-	(149,586)	(149,586)	C	G	1,601,505 82%
2486-0000	Pickleball Plaza Improvements *	250,000	(47,613)		202,387	110,184	-	92,203	92,203	C	G	286,000 141%
2580-0000	Secline Property Improvements (Design)	210,000	15,352		225,352	71,131	239,293	(85,073)			G	740,000 328%
2581-0000	Regional Park Parking Management	150,000	17,051		167,051	26,365	18,113	122,573				
2591-0000	NTEC - Bathroom Remodel	350,000	6,186	60,000	416,186	462,378	5,380	(51,572)				
2680-0000	Pinedrop Trail Reconstruction (Design)	150,000	(46,772)		103,228	115,587	3,522	(15,881)				
2682-0000	Park Facility Improvements	60,000			60,000	55,053	-	4,947				
2690-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000			50,000	39,400	-	10,600				
2691-0000	NTEC - Lakeview Lighting	60,000	-	(60,000)	-	-	-	-			C	
<b>Total Recreation and Parks Purchases</b>		<b>\$ 3,320,000</b>	<b>\$ 268,125</b>	<b>\$ -</b>	<b>\$ 3,588,125</b>	<b>\$ 3,270,438</b>	<b>\$ 288,372</b>	<b>\$ 29,315</b>	<b>\$ 37,124</b>			<b>\$ 3,124,061</b>
* Project carry-over from Prior Year												
** Multi-year encumbrance - on 5 year CIP												
# Non-grant cost reimbursement												
<b>Administration &amp; Base</b>		<b>\$ 580,000</b>	<b>\$ 85,631</b>	<b>\$ -</b>	<b>\$ 665,631</b>	<b>\$ 264,964</b>	<b>\$ 187,814</b>	<b>\$ 212,853</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Fleet</b>		<b>401,000</b>	<b>-</b>	<b>-</b>	<b>401,000</b>	<b>143,479</b>	<b>750,357</b>	<b>(492,835)</b>	<b>(753)</b>			<b>-</b>
<b>Wastewater</b>		<b>1,790,000</b>	<b>250,207</b>	<b>-</b>	<b>2,040,207</b>	<b>310,921</b>	<b>2,054,436</b>	<b>(325,150)</b>	<b>-</b>			<b>-</b>
<b>Water</b>		<b>2,016,000</b>	<b>2,017,125</b>	<b>-</b>	<b>4,033,125</b>	<b>3,277,838</b>	<b>932,734</b>	<b>(177,447)</b>	<b>(39,952)</b>			<b>1,875,000</b>
<b>Recreation and Parks</b>		<b>3,320,000</b>	<b>268,125</b>	<b>-</b>	<b>3,588,125</b>	<b>3,270,438</b>	<b>288,372</b>	<b>29,315</b>	<b>37,124</b>			<b>3,124,061</b>
<b>Total Capital Expenditures</b>		<b>\$ 8,107,000</b>	<b>\$ 2,621,088</b>	<b>\$ -</b>	<b>\$ 10,728,088</b>	<b>\$ 7,267,640</b>	<b>\$ 4,213,712</b>	<b>\$ (753,264)</b>	<b>\$ (3,581)</b>			<b>\$ 4,999,061</b>

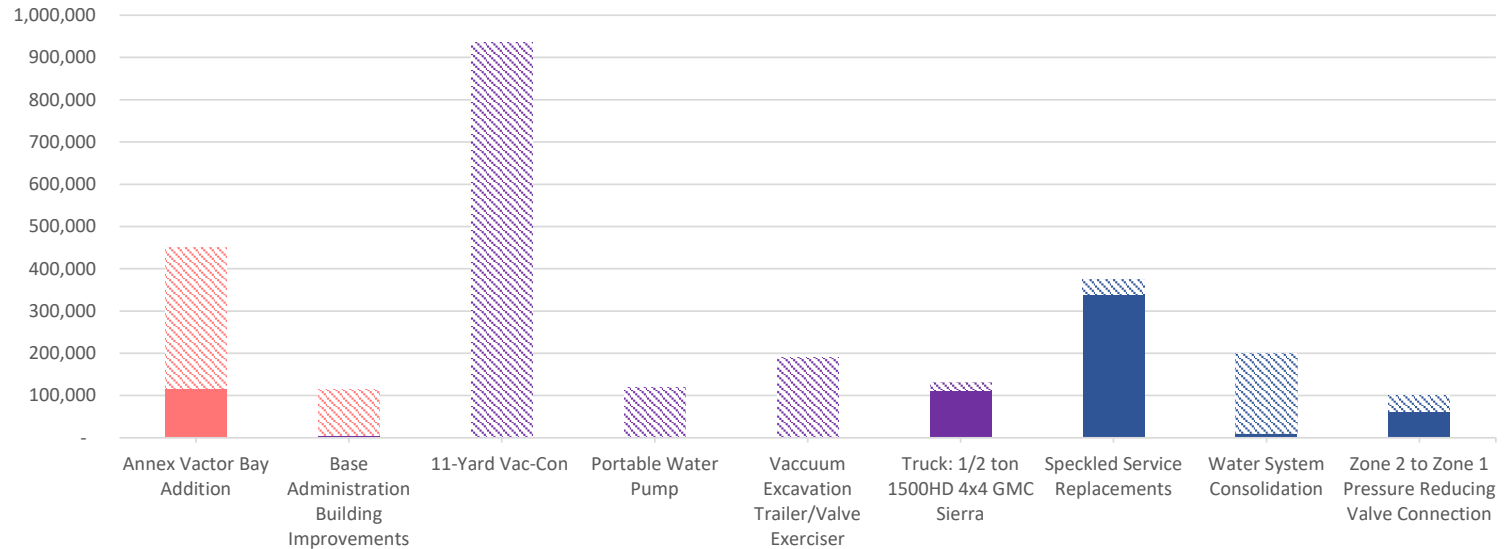
### Multi-Year Capital Projects \$1M and Above





### Multi-Year Capital Projects under \$1M



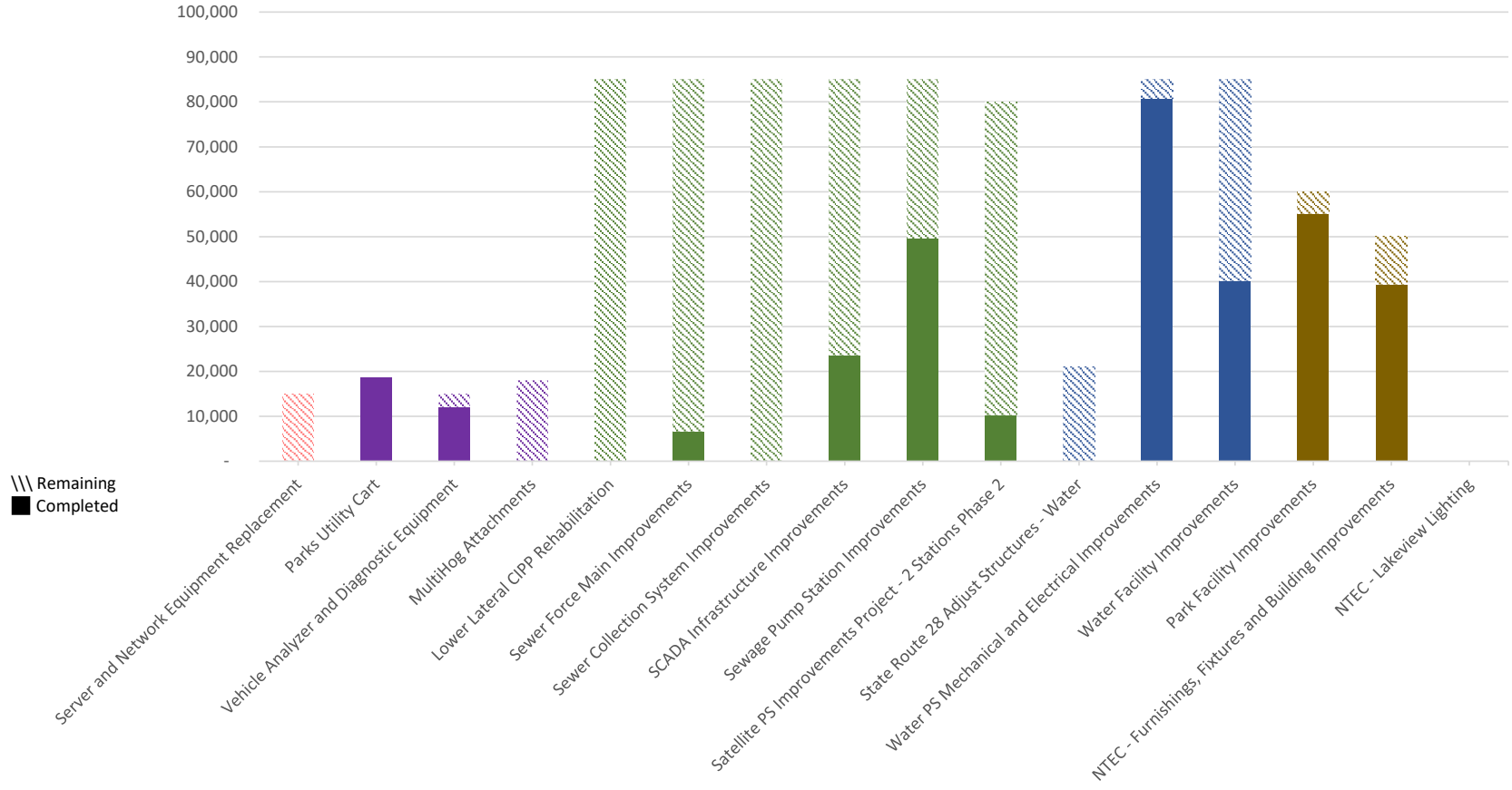
### FY 25-26 Capital Projects \$100,000 and Above



 Remaining  
 Completed

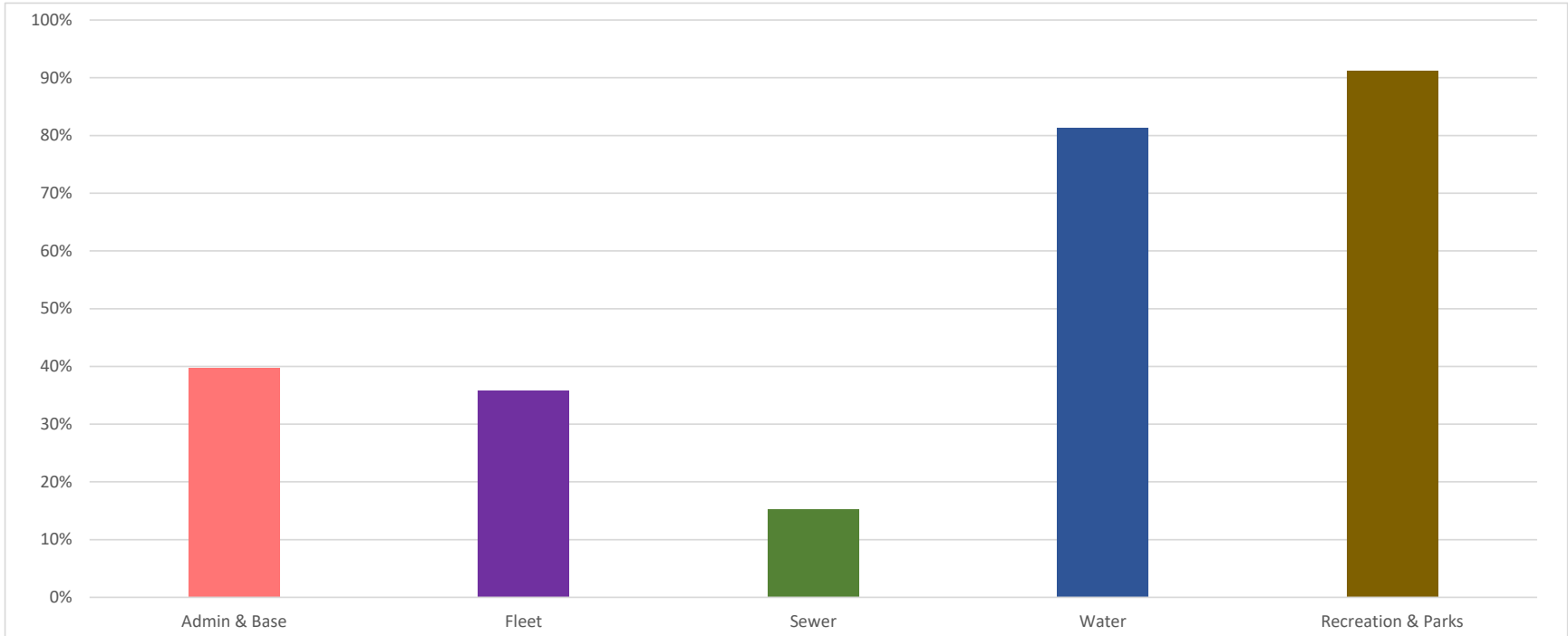
\*\* Multi-year encumbrance

### FY 25-26 Capital Projects under \$100,000



### Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget      \$    665,631                      \$    401,000                      \$    2,040,207                      \$    4,033,125                      \$    3,588,125





Consolidated Balance Sheet  
For the Period Ended March 31, 2026

	Current Month	Prior Month	FYE 2025
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	\$ 13,187,567	\$ 13,003,415	\$ 12,623,130
Investments	(3,532)	(3,532)	199,468
Due (To)/From Other Fund	-	-	-
Accounts Receivable	2,246,359	1,577,044	1,598,083
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	50,307	103,411	558,980
<b>Total Current Assets</b>	<b>\$ 15,720,598</b>	<b>\$ 14,920,235</b>	<b>\$ 15,219,558</b>
<b>Restricted Assets</b>			
Cash & Cash Equivalents	\$ 483,185	\$ 60,685	\$ 483,185
Accounts Receivable	1,314,773	1,765,283	872,882
Deposits and Prepaid Expenses	-	-	-
<b>Total Restricted Assets</b>	<b>\$ 1,797,958</b>	<b>\$ 1,825,967</b>	<b>\$ 1,356,067</b>
<b>Non-Current Assets</b>			
Subscription Asset	\$ 418,707	\$ 418,707	\$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>
<b>Property, Plant &amp; Equipment</b>			
Work in Process	\$ 5,393,433	\$ 5,159,007	\$ 3,306,010
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	35,088,731	35,088,731	32,163,478
Vehicles and Equipment	9,518,607	9,499,854	9,375,128
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049
Water System	53,779,755	53,779,755	51,660,914
Sewer System	43,336,819	43,336,819	43,336,819
Subtotal - Property, Plant & Equipment	156,342,000	156,088,820	149,067,004
Accumulated Depreciation	(78,668,462)	(78,342,703)	(75,836,758)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 77,673,538</b>	<b>\$ 77,746,117</b>	<b>\$ 73,230,246</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 97,832,841</b>	<b>\$ 97,133,066</b>	<b>\$ 92,446,617</b>



Consolidated Balance Sheet  
For the Period Ended March 31, 2026

	Current Month	Prior Month	FYE 2025
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 284,420	\$ 338,047	\$ 1,280,165
Deferred Revenue	433,851	376,818	347,350
Compensated Absences Payable	1,041,779	1,037,774	957,825
Accrued Liabilities	940,308	887,885	761,713
Current Portion of Long-Term Debt	86,466	86,466	519,530
	<u>2,786,823</u>	<u>2,726,990</u>	<u>3,866,584</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>			
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000
Accounts Payable	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 2,821,823</b>	<b>\$ 2,761,990</b>	<b>\$ 3,901,584</b>
<b>Non-Current Liabilities</b>			
Long-Term Debt, Net of Current Portion	\$ 72,408	\$ 72,408	\$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ 56,522</b>	<b>\$ 56,522</b>	<b>\$ 56,522</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets (Net of Debt)	\$ 77,723,317	\$ 77,795,896	\$ 72,846,961
Debt Services	445,936	445,936	445,936
Net Restricted Assets	1,797,958	1,825,967	1,356,067
Unrestricted	8,199,770	8,099,182	8,520,573
Current Year Income / (Loss)	6,465,985	5,826,043	4,997,444
<b>Balance</b>	<b>\$ 94,632,966</b>	<b>\$ 93,993,024</b>	<b>\$ 88,166,982</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 97,832,841</b>	<b>\$ 97,133,066</b>	<b>\$ 92,446,617</b>

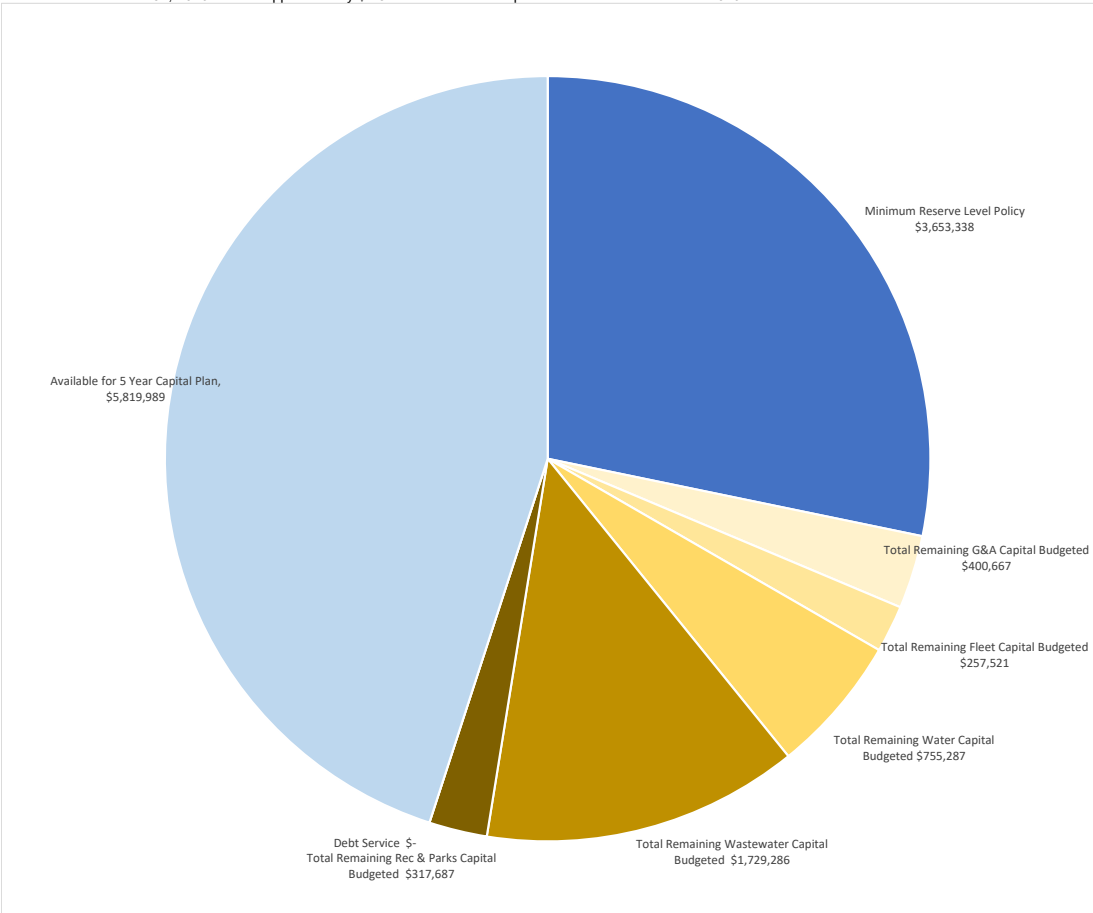
**NTPUD (consolidated)**  
**Statement of Cash Flows**  
**For the Period Ended March 31, 2026**  
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
<b>Operating Activities</b>		
Net Income (Loss)	\$639,940	\$6,465,983
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	325,759	2,831,704
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(669,315)	(648,276)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	53,104	508,672
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	59,833	(646,697)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
<b>Net Cash Provided (Used) by operating activities</b>	<b>409,320</b>	<b>8,511,387</b>
<b>Investing Activities</b>		
Change in Restricted Assets	28,009	(441,891)
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(253,180)	(7,274,996)
<b>Net Cash Provided (Used) by investing activities</b>	<b>(225,170)</b>	<b>(7,716,887)</b>
<b>Financing Activities</b>		
Change in Capital Loan	-	(433,064)
Change in Net Pension Liability	-	-
<b>Net Cash Provided (Used) by financing activities</b>	<b>-</b>	<b>(433,064)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>184,150</b>	<b>361,436</b>
<b>Cash and Equivalents at beginning of period</b>	<b>12,999,883</b>	<b>12,822,598</b>
<b>Cash and Equivalents at end of period</b>	<b>13,184,033</b>	<b>\$13,184,033</b>

**North Tahoe Public Utility District**  
**As Of 3/31/2026**

**Total Reserve Funds of \$12,933,774 of which \$3,653,338 is Restricted as Minimum Reserve**

**NOTE:** This schedule reflects the Net Assets Available as of a point in time. In particular, it assumes that all the budgeted capital expenditures scheduled for FYE 2026 will happen despite only granting consideration for EBIDA through 3/31. Additionally, there are other timing matters to be considered. As of March 31, 2026 there is approximately \$1.5 million of EBIDA expected for the balance of FYE 2026.



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	992,247
Capital	(251,717)
<b>Total</b>	<b>\$ 740,530</b>

Total Remaining Capital Budgeted is in reference to current year budget



**Trended by Month**  
**Statement of Revenues and Expenses**  
**For the Period Ended March 31, 2026**

Income Statement	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Budget April	Budget May	Budget June	Expected Total	Budgeted Total	Variance
<b>Operations</b>															
Operating Revenue	\$ 1,258,289	\$ 1,219,425	\$ 1,154,621	\$ 1,116,121	\$ 937,865	\$ 930,286	\$ 954,306	\$ 947,821	\$ 943,140	\$ 958,127	\$ 1,024,912	\$ 1,160,155	\$ 12,605,068	\$ 12,565,187	\$ 39,881
Internal Revenue	20,625	12,605	12,233	16,021	19,757	20,419	10,926	15,600	15,289	14,942	27,328	20,042	205,787	213,550	(7,763)
<b>Total Operating Revenue</b>	<b>\$ 1,278,914</b>	<b>\$ 1,232,030</b>	<b>\$ 1,166,854</b>	<b>\$ 1,132,142</b>	<b>\$ 957,622</b>	<b>\$ 950,705</b>	<b>\$ 965,232</b>	<b>\$ 963,421</b>	<b>\$ 958,429</b>	<b>\$ 973,069</b>	<b>\$ 1,052,240</b>	<b>\$ 1,180,197</b>	<b>\$ 12,810,855</b>	<b>\$ 12,778,737</b>	<b>\$ 32,118</b>
Salaries and Wages	\$ (593,844)	\$ (515,869)	\$ (531,202)	\$ (542,334)	\$ (463,246)	\$ (513,217)	\$ (530,046)	\$ (476,131)	\$ (501,252)	\$ (541,289)	\$ (513,281)	\$ (537,635)	\$ (6,259,346)	\$ (6,460,771)	\$ 201,425
Employee Benefits	(240,608)	(230,129)	(258,228)	(233,387)	(225,097)	(227,030)	(278,983)	(249,209)	(258,811)	(276,932)	(271,219)	(279,154)	(3,028,787)	(3,260,331)	231,544
Outside Services/Contractual	(162,395)	(116,424)	(152,164)	(132,960)	(143,106)	(83,627)	(125,240)	(124,172)	(130,189)	(134,487)	(142,402)	(34,527)	(1,481,693)	(1,622,828)	141,135
Utilities	(94,543)	(70,859)	(70,356)	(67,069)	(76,426)	(58,623)	(70,958)	(73,350)	(85,017)	(73,542)	(75,962)	(81,112)	(897,817)	(957,646)	59,829
Other Operating Expenses	(153,182)	(106,219)	(126,851)	(143,360)	(85,772)	(134,966)	(104,416)	(110,077)	(120,890)	(121,564)	(136,954)	(107,228)	(1,451,479)	(1,754,083)	302,604
Insurance	(41,236)	(41,236)	(42,919)	(41,236)	(41,236)	(41,236)	(41,236)	(41,236)	(40,611)	(50,297)	(50,297)	(50,297)	(523,073)	(521,363)	(1,710)
Internal Expense	(20,625)	(12,605)	(12,233)	(16,021)	(19,757)	(20,419)	(10,926)	(15,600)	(15,289)	(14,942)	(27,328)	(20,042)	(205,787)	(213,550)	7,763
Debt Service	(1,426)	(1,426)	(720)	(720)	(720)	(720)	(720)	706	-	-	-	(20,000)	(25,746)	(25,744)	(2)
Depreciation	(309,083)	(309,083)	(309,083)	(311,281)	(309,690)	(311,241)	(313,108)	(333,377)	(325,759)	(360,964)	(360,964)	(500,648)	(4,054,281)	(4,309,313)	255,032
<b>Total Operating Expense</b>	<b>\$ (1,616,942)</b>	<b>\$ (1,403,850)</b>	<b>\$ (1,503,756)</b>	<b>\$ (1,488,368)</b>	<b>\$ (1,365,050)</b>	<b>\$ (1,391,079)</b>	<b>\$ (1,475,633)</b>	<b>\$ (1,422,446)</b>	<b>\$ (1,477,818)</b>	<b>\$ (1,574,017)</b>	<b>\$ (1,578,407)</b>	<b>\$ (1,630,643)</b>	<b>\$ (17,928,009)</b>	<b>\$ (19,125,629)</b>	<b>\$ 1,197,620</b>
<b>Operating Income(Loss)</b>	<b>\$ (338,028)</b>	<b>\$ (171,820)</b>	<b>\$ (336,902)</b>	<b>\$ (356,226)</b>	<b>\$ (407,428)</b>	<b>\$ (440,374)</b>	<b>\$ (510,401)</b>	<b>\$ (459,025)</b>	<b>\$ (519,389)</b>	<b>\$ (600,948)</b>	<b>\$ (526,167)</b>	<b>\$ (450,446)</b>	<b>\$ (5,117,154)</b>	<b>\$ (6,346,892)</b>	<b>\$ 1,229,738</b>
<b>Non-Operations</b>															
Property Tax Revenue	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 7,500,000	\$ 7,500,000	\$ -
Community Facilities District (CFD 94-1)	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	60,833	60,833	60,837	718,399	730,000	(11,601)
Grant Revenue	-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	22,064	-	-	-	3,203,762	3,675,250	(471,488)
Interest	34,470	28,633	25,228	20,713	18,106	18,478	18,662	27,221	31,095	10,000	10,000	10,000	252,606	200,000	52,606
Other Non-Op Revenue	7,900	8,042	10,305	8,326	8,500	52,082	8,151	8,151	10,620	8,151	8,151	8,151	146,530	97,448	49,082
Capital Contribution	-	-	-	-	-	-	-	-	422,500	-	-	-	422,500	-	422,500
Other Non-Op Expenses	(9,874)	(20,700)	(11,991)	(11,284)	(14,082)	(11,284)	(24,099)	(11,464)	(11,494)	(8,333)	(8,333)	(298,333)	(441,271)	(390,000)	(51,271)
<b>Income(Loss)</b>	<b>\$ 379,012</b>	<b>\$ 1,446,896</b>	<b>\$ 1,561,860</b>	<b>\$ 898,926</b>	<b>\$ 583,999</b>	<b>\$ 498,251</b>	<b>\$ 196,079</b>	<b>\$ 261,013</b>	<b>\$ 639,940</b>	<b>\$ 94,703</b>	<b>\$ 169,484</b>	<b>\$ (44,791)</b>	<b>\$ 6,685,372</b>	<b>\$ 5,465,806</b>	<b>\$ 1,219,566</b>
<b>Additional Funding Sources</b>															
Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance</b>	<b>\$ 379,012</b>	<b>\$ 1,446,896</b>	<b>\$ 1,561,860</b>	<b>\$ 898,926</b>	<b>\$ 583,999</b>	<b>\$ 498,251</b>	<b>\$ 196,079</b>	<b>\$ 261,013</b>	<b>\$ 639,940</b>	<b>\$ 94,703</b>	<b>\$ 169,484</b>	<b>\$ (44,791)</b>	<b>\$ 6,685,372</b>	<b>\$ 5,465,806</b>	<b>\$ 1,219,566</b>
Operating Income	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (510,401)	\$ (459,025)	\$ (519,389)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,117,154)	\$ (6,346,892)	\$ 1,229,738
Net Income(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 639,940	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,685,372	\$ 5,465,806	\$ 1,219,566
Earnings Before Interest, Depreciation & Amortization	\$ 689,521	\$ 1,757,405	\$ 1,871,663	\$ 1,210,927	\$ 894,409	\$ 810,212	\$ 509,907	\$ 593,684	\$ 965,699	\$ 455,667	\$ 530,448	\$ 475,857	\$ 10,765,399	\$ 9,800,863	\$ 964,536
Operating Ratio	126%	114%	129%	131%	143%	146%	153%	148%	154%	162%	150%	138%	140%	150%	-372%
Operating Ratio - plus Tax & CFD	82%	73%	81%	82%	83%	85%	89%	86%	90%	95%	91%	87%	85%	91%	-583%
Debt Service Coverage Ratio	265.79	1,014.65	2,169.25	1,248.51	811.11	692.02	272.33	(369.71)				(2.24)	259.67	212.31	609,783.00



Consolidated Balance Sheet  
For the Period Ended March 31, 2026

Division Balance Sheet  
For the Period Ended March 31, 2026

	Current Month	Prior Month	FYE 2025	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>ASSETS</b>									
<b>Current Assets</b>									
Cash & Cash Equivalents	\$ 13,187,567	\$ 13,003,415	\$ 12,623,130	\$ -	\$ 222,968	\$ 2,627	\$ -	\$ 12,961,972	\$ 13,187,567
Investments	(3,532)	(3,532)	199,468	-	-	-	-	(3,532)	(3,532)
Due (To)/From Other Fund	-	-	-	2,118,187	1,080,430	282,036	455,164	(3,935,816)	-
Accounts Receivable	2,246,359	1,577,044	1,598,083	79,288	145,057	151,968	-	1,870,046	2,246,359
Inventory	239,897	239,897	239,897	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	50,307	103,411	558,980	-	-	47,603	-	2,704	50,307
<b>Total Current Assets</b>	<b>\$ 15,720,598</b>	<b>\$ 14,920,235</b>	<b>\$ 15,219,558</b>	<b>\$ 2,437,372</b>	<b>\$ 1,448,455</b>	<b>\$ 484,233</b>	<b>\$ 455,164</b>	<b>\$ 10,895,374</b>	<b>\$ 15,720,598</b>
<b>Restricted Assets</b>									
Cash & Cash Equivalents	\$ 483,185	\$ 60,685	\$ 483,185	\$ -	\$ -	\$ -	\$ -	\$ 483,185	\$ 483,185
Accounts Receivable	1,314,773	1,765,283	872,882	-	-	1,307,173	-	7,600	1,314,773
Deposits and Prepaid Expenses	-	-	-	-	-	-	-	-	-
<b>Total Restricted Assets</b>	<b>\$ 1,797,958</b>	<b>\$ 1,825,967</b>	<b>\$ 1,356,067</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,307,173</b>	<b>\$ -</b>	<b>\$ 490,785</b>	<b>\$ 1,797,958</b>
<b>Non-Current Assets</b>									
Subscription Asset	\$ 418,707	\$ 418,707	\$ 418,707	\$ -	\$ -	\$ -	\$ -	\$ 418,707	\$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)	-	-	-	-	(210,054)	(210,054)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>
<b>Property, Plant &amp; Equipment</b>									
Work in Process	\$ 5,393,433	\$ 5,159,007	\$ 3,306,010	\$ 696,096	\$ 2,603,621	\$ 1,708,217	\$ -	\$ 385,499	\$ 5,393,433
Land	7,123,368	7,123,368	7,123,368	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	15,237	15,237	15,237	7,237	8,000	-	-	-	15,237
Buildings and Improvements	35,088,731	35,088,731	32,163,478	8,281,806	-	26,283,169	-	523,756	35,088,731
Vehicles and Equipment	9,518,607	9,499,854	9,375,128	5,806,355	285,750	817,577	2,608,925	-	9,518,607
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049	925,994	35,919	890,500	-	233,637	2,086,049
Water System	53,779,755	53,779,755	51,660,914	-	53,779,755	-	-	-	53,779,755
Sewer System	43,336,819	43,336,819	43,336,819	43,336,819	-	-	-	-	43,336,819
Subtotal - Property, Plant & Equipment	156,342,000	156,088,820	149,067,004	59,140,617	57,485,103	35,964,463	2,608,925	1,142,892	156,342,000
Accumulated Depreciation	(78,668,462)	(78,342,703)	(75,836,758)	(36,992,745)	(24,943,142)	(15,375,645)	(1,178,379)	(178,551)	(78,668,462)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 77,673,538</b>	<b>\$ 77,746,117</b>	<b>\$ 73,230,246</b>	<b>\$ 22,147,872</b>	<b>\$ 32,541,962</b>	<b>\$ 20,588,817</b>	<b>\$ 1,430,545</b>	<b>\$ 964,342</b>	<b>\$ 77,673,538</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 238,495</b>	<b>\$ 496,652</b>	<b>\$ 407,214</b>	<b>\$ 31,263</b>	<b>\$ 1,258,469</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 97,832,841</b>	<b>\$ 97,133,066</b>	<b>\$ 92,446,617</b>	<b>\$ 24,823,739</b>	<b>\$ 34,487,069</b>	<b>\$ 22,787,437</b>	<b>\$ 1,916,972</b>	<b>\$ 13,817,623</b>	<b>\$ 97,832,841</b>



Consolidated Balance Sheet  
For the Period Ended March 31, 2026

Division Balance Sheet  
For the Period Ended March 31, 2026

	Current Month	Prior Month	FYE 2025	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>LIABILITIES</b>									
<b>Current Liabilities</b>									
Accounts Payable	\$ 284,420	\$ 338,047	\$ 1,280,165	\$ 78,303	\$ 177,024	\$ 69,643	\$ 7,340	\$ (47,890)	\$ 284,420
Deferred Revenue	433,851	376,818	347,350	-	-	433,851	-	-	433,851
Compensated Absences Payable	1,041,779	1,037,774	957,825	-	-	-	-	1,041,779	1,041,779
Accrued Liabilities	940,308	887,885	761,713	-	-	5,100	-	935,208	940,308
Current Portion of Long-Term Debt	86,466	86,466	519,530	-	-	-	-	86,466	86,466
	<u>2,786,823</u>	<u>2,726,990</u>	<u>3,866,584</u>	<u>78,303</u>	<u>177,024</u>	<u>508,593</u>	<u>7,340</u>	<u>2,015,563</u>	<u>2,786,823</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>									
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
Accounts Payable	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 2,821,823</b>	<b>\$ 2,761,990</b>	<b>\$ 3,901,584</b>	<b>\$ 78,303</b>	<b>\$ 177,024</b>	<b>\$ 543,593</b>	<b>\$ 7,340</b>	<b>\$ 2,015,563</b>	<b>\$ 2,821,823</b>
<b>Non-Current Liabilities</b>									
Long-Term Debt, Net of Current Portion	\$ 72,408	\$ 72,408	\$ 72,408	\$ -	\$ -	\$ -	\$ -	\$ 72,408	\$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)	(154,445)	1,169	(31,141)	(22,127)	190,658	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ 56,522</b>	<b>\$ 56,522</b>	<b>\$ 56,522</b>	<b>\$ (154,445)</b>	<b>\$ 1,169</b>	<b>\$ (31,141)</b>	<b>\$ (22,127)</b>	<b>\$ 263,066</b>	<b>\$ 56,522</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 76,216</b>	<b>\$ 72,438</b>	<b>\$ 64,383</b>	<b>\$ 12,136</b>	<b>\$ 96,356</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>									
Net Investment in Capital Assets (Net of Debt)	\$ 77,723,317	\$ 77,795,896	\$ 72,846,961	\$ 22,147,872	\$ 32,541,962	\$ 20,588,817	\$ 1,430,545	\$ 1,014,121	\$ 77,723,317
Debt Services	445,936	445,936	445,936	-	445,936	-	-	-	445,936
Net Restricted Assets	1,797,958	1,825,967	1,356,067	-	-	1,307,173	-	490,785	1,797,958
Unrestricted	8,199,770	8,099,182	8,520,573	2,987,255	(1,482,074)	(2,230,783)	327,984	8,597,389	8,199,770
Current Year Income / (Loss)	6,465,985	5,826,043	4,997,444	(311,462)	2,730,615	2,545,394	161,094	1,340,343	6,465,985
<b>Balance</b>	<b>\$ 94,632,966</b>	<b>\$ 93,993,024</b>	<b>\$ 88,166,982</b>	<b>\$ 24,823,665</b>	<b>\$ 34,236,438</b>	<b>\$ 22,210,601</b>	<b>\$ 1,919,623</b>	<b>\$ 11,442,638</b>	<b>\$ 94,632,966</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 97,832,841</b>	<b>\$ 97,133,066</b>	<b>\$ 92,446,617</b>	<b>\$ 24,823,739</b>	<b>\$ 34,487,069</b>	<b>\$ 22,787,437</b>	<b>\$ 1,916,972</b>	<b>\$ 13,817,623</b>	<b>\$ 97,832,841</b>

## Grant Revenue

Account Number	Description	1	2	3	4	5	6	7	8	9	Over(Under) Total Budget			
		Budget	July	August	September	October	November	December	January	February	March	YTD Total	for Project	
31-5030-3435	Water	1,622,750	-	-	1,186,000	-	-	436,750	-	-	-	1,622,750	-	
43-4300-3435	Recreation	330,000	-	-	227,500	-	-	102,500	-	-	-	330,000	-	
43-4310-3435	NTRP	1,722,500	-	-	986,250	-	-	736,250	-	-	-	1,722,500	-	
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	
2192 - FEMA	FEMA Emergency Generator NTEC	250,000	-	-	17,426	-	-	127,701	-	-	-	145,127	(104,656)	
2192 - GMMT	FEMA Emergency Generator NTEC	-	-	-	144	-	-	73	-	-	-	217	46,712	
2486 - PTOT	Community Arts Gathering Space/Pickleball Plaza	250,000	-	46,495	-	-	-	-	-	-	-	46,495	(203,505)	
2580 - TBID	Secline Beach Enhancement TBID Grant	-	-	13,676	(6,118)	1,740	-	2,070	19,222	1,280	-	31,870	31,870	
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT DESIGN	-	-	-	-	-	-	-	-	-	-	-	-	
2484 - PLA2	NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION	472,500	-	-	-	472,500	-	-	-	-	-	472,500	-	
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	1,000,000	-	198,765	775,127	36,465	-	-	-	-	-	1,010,357	10,357	
2465 - EPAG	2025 Waterline Replacement - EPA Grant	1,250,000	-	544,864	351,600	-	184,576	-	-	-	-	1,081,040	(168,960)	
2562 - WEEG	SmartMetering Infrastructure Improvements	372,750	-	114,397	44,850	30,664	26,190	-	-	-	-	216,101	(156,649)	
	Over(Under) Budget	(80,000)	-	918,197	(1,216,721)	541,369	210,766	(1,145,656)	19,222	1,280	-	(341,543)	-	
Unbudgeted													-	-
2040 - OPLC	Wayfinding and Destination Signage	-	-	-	-	-	83,593	-	-	-	-	83,593	83,593	
2663 - PCWA	Water System Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	
2664 - PCWA	Zone 1 and Zone 2 PRV	-	-	-	-	-	-	-	-	-	-	-	-	
2580 - CTCG	Secline Beach - California Conservancy	-	-	-	7,648	12,161	-	-	550	550	-	20,909	20,909	
1623 - GRNT	Wayfinding Signage - Correcting Entry Closed	-	-	-	-	(677)	-	-	-	-	-	(677)	(677)	
2680 - PLAC	Pam E Trail Reconstruction and Extension	-	-	-	-	-	64,961	-	9,756	21,514	-	96,230	96,230	
	Over(Under) Budget	-	-	-	7,648	11,484	83,593	64,961	-	10,306	22,064	200,055	-	
Total Budgeted Grant Revenue		3,675,250	-	-	2,399,750	-	-	1,275,500	-	-	-	3,675,250	-	
Total Grant Revenue Recognized		-	-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	22,064	3,203,762	-	
Over(Under) Planned Grant Revenue		-	-	918,197	(1,209,074)	552,853	294,359	(1,080,695)	19,222	11,586	22,064	(471,488)	-	

### Grant Schedule

PM #	Grantor	Name of Grant	Match	Tems	Grant Award	7/1/2025	6/30/2025	FY26	FY26	FY26	FY26	6/30/2026	Project Closure - Award Release	6/30/2026
						Remaining Award Amount	Receivable / (Liability)		New Grant Award	Grant Revenue (Recognition)		Award Receipts (Payments)		Corrections
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	Placer Co TOT Funds	\$ 136,141.00	\$ 128,034.97	\$ -	\$ 83,592.95	\$ 84,341.06	\$ -	\$ -	\$ (748.11)	\$ (44,442.02)	\$ -
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 115,138.25	Hazard Mitigation Program	\$ 345,414.75	\$ 145,126.97	\$ 147,423.43	\$ 145,126.97	\$ 150,141.51	\$ -	\$ -	\$ 142,408.89	\$ -	\$ -
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	none	Hazard Mitigation Program	\$ 15,000.00	\$ 13,031.00	\$ 483.00	\$ 217.00	\$ 700.00	\$ -	\$ -	\$ -	\$ (12,814.00)	\$ -
2465-EPAG	EPA	2025 Waterline Improvements (Trout)	\$ 312,500.00	EPA	\$ 1,250,000.00	\$ 1,081,040.00	\$ 168,960.00	\$ 1,081,040.00	\$ 1,250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	\$ 1,029,005.00	Habitat Conservation Fund	\$ 1,029,005.00	\$ 1,010,357.13	\$ 18,647.87	\$ 1,010,357.14	\$ -	\$ -	\$ -	\$ 1,029,005.01	\$ -	\$ (0.01)
2484-PLA2	Placer County	NTRP Multi Purpose Trail Connections	\$ 16,10,835.00	Placer Co TOT Funds/NTCOAB	\$ 472,500.00	\$ 472,500.00	\$ -	\$ 472,500.00	\$ 472,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
2486-PTDT	Placer County	Pickleball Plaza/Community Arts Space	\$ 154,817.00	Placer Co TOT Funds/NTCOAB	\$ 250,000.00	\$ 46,494.82	\$ 203,505.18	\$ 46,494.82	\$ 249,990.00	\$ -	\$ -	\$ 10.00	\$ -	\$ 0.00
2486-TAHF	Tahoe Fund	Pickleball Plaza/Community Arts Space	\$ -	Tahoe Fund	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclamation	\$ 1,140,081.00	Dept of Interior/B of Rec	\$ 500,000.00	\$ 256,733.65	\$ 243,266.35	\$ 216,101.10	\$ 459,367.45	\$ -	\$ -	\$ -	\$ -	\$ 40,632.55
2580-TBID	NLTRA, North Tahoe Comr	Secline Beach Enhancement Project	60000 - over 3 ye	TBID Funds/3 years	\$ 240,000.00	\$ 168,031.60	\$ 37,123.00	\$ 31,870.00	\$ 48,491.00	\$ -	\$ -	\$ 20,502.00	\$ -	\$ 136,161.60
2580-CTCG	California Conservancy	Secline Beach Enhancement Project	\$ -	CTC Funds	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 20,908.75	\$ -	\$ -	\$ -	\$ 20,908.75	\$ -	\$ 69,091.25
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	\$ -	PCWA FAP Award	\$ 75,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	\$ -	PCWA FAP Award	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 125,000.00	Placer Co TOT Funds/NTCOAB	\$ 491,361.50	\$ 491,361.50	\$ -	\$ 96,230.07	\$ -	\$ -	\$ -	\$ 96,230.07	\$ -	\$ 395,131.43
<b>Completed</b>														
1623-0000/GRNT	NLTRA	Wayfinding Signage			\$ 135,000.00	\$ 8,042.42	\$ 47,016.56	\$ (676.99)	\$ 46,339.57	\$ -	\$ -	\$ -	\$ (8,719.41)	\$ -
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 25,000.00	Placer Co TOT Funds/NTCOAB	\$ 108,638.50	\$ -	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -
2279-0000	STPUD Pass Thru	Prop 1			\$ 6,242.37	\$ 6,242.37	\$ (1,143.63)	\$ -	\$ -	\$ -	\$ -	\$ (1,143.63)	\$ (6,242.37)	\$ -
<b>Closed/on FA</b>														
<b>Pass Through</b>														
						\$ 5,229,303.12	\$ 4,076,996.43	\$ 865,281.76	\$ -	\$ 3,203,761.81	\$ 2,761,870.59	\$ -	\$ 1,307,172.98	\$ 801,016.82



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** May 12, 2026

**ITEM:** I-3b

**FROM:** Finance Department

**SUBJECT:** Treasurer's Report – as of March 31, 2026

**FISCAL ANALYSIS:**

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.


As of March 31, 2026, the total bank value of cash and investments was \$13,718,370. Of this amount, \$1,404,007 was restricted. Cash and investments decreased by \$219,545 during March 2026.

The portfolio meets the guidelines of the Investment policy.

**ATTACHMENTS:** Treasurer's Report as of March 31, 2026.

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO

PRESENTED BY: Patrick Grimes, CFO

<b>Cash and Investments</b>				
<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>	
<b>Wells Fargo</b>				
03/31/26	xxxxxx7997	2,310,825	General Checking	
	xxxxxx8011	-	Payroll	
	xxxxxx8003	-	Utility Billing Deposit Account	
	xxxxxx8029	-	Event Center Deposit Account	
		2,310,825	Total Wells Fargo	
<b>Local Agency Investment Fund</b>				
03/31/26	xx-xx-003	43,050	General Investment Account	
<b>California CLASS</b>				
03/31/26	xx-xx-0179	9,475,941	General Investment Account	
<b>UBS Financial Services Inc.</b>				
03/31/26	xxxxxx29 70	8,490	Cash & Cash Alternatives Balance	
	"	453,000	Money Market Instruments	
	"	0	Certificates of Deposit	
	"	25,045	Mutual Funds	
	"		U.S. Government Securities	
	"	0	Accrued Interest	
		486,535	Total UBS Financial Services Inc.	
<b>Total Unrestricted Cash and Investments:</b>		<b>\$12,316,351</b>		

<b>Restricted</b>				
<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>	
<b>Wells Fargo</b>				
03/31/26	xxxxxx8037	\$32,663	FSA	
03/31/26	xxxxxx8045	591,050	HRA	
03/31/26	xxxxx1157	222,968	NTBC - BofA Install.Payment Fund	
12/31/25	<b>CalPERS 115 Trust</b>	505,607	CalPERS Prefunding of Pension Expense	
03/31/26	<b>Tahoe Truckee Community Foundation</b>	49,731	Friends of the Park	
<b>Total Restricted Cash and Investments:</b>		<b>\$1,402,019</b>		

<b>Total Cash and Investments:</b>				
<b>Total Cash and Investments:</b>		<b>\$13,718,370</b>		



# NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** May 12, 2026

**ITEM:** G-4

**FROM:** Office of the General Manager

**SUBJECT:** Adopt Resolution 2026-05 Declaring an Election to be Held in the North Tahoe Public Utility District Jurisdiction, Requesting the Placer County Board of Supervisors to Consolidate this Election with any other Election Conducted on Said Date, and Requesting Election Services by the County Clerk

## **RECOMMENDATION:**

Adopt Resolution 2026-05 declaring an election to be held in the North Tahoe Public Utility District jurisdiction and requesting election services from Placer County.

## **DISCUSSION:**

Placer County requires the NTPUD to adopt a resolution officially requesting election services for the November 2026 election. This election shall be for the two Board of Directors seats whose terms will be expiring on the first Friday in December.

## **FISCAL ANALYSIS:**

The cost of a typical election is within the proposed budget for Fiscal Year 2026-2027. Should the incumbents run unopposed, the County only charges a base fee based on how many registered voters there are within our District's jurisdiction.

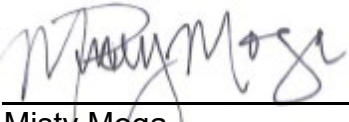
## **STRATEGIC PLAN ALIGNMENT:**

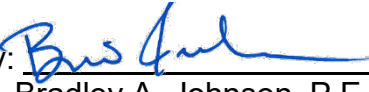
Goal 1: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District.

**ATTACHMENT:** Resolution 2026-05

**MOTION:** Approve Staff Recommendation.

## **REVIEW TRACKING:**

Submitted By:   
Misty Moga  
Administrative Liaison

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

**RESOLUTION NO. 2026-05  
 A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
 NORTH TAHOE PUBLIC UTILITY DISTRICT  
 DECLARING AN ELECTION BE HELD IN ITS JURISDICTION;  
 REQUESTING THE BOARD OF SUPERVISORS TO CONSOLIDATE THIS  
 ELECTION WITH ANY OTHER ELECTION CONDUCTED ON SAID DATE; AND  
 REQUESTING ELECTION SERVICES BY THE COUNTY CLERK**

**WHEREAS**, the Board of Directors of the North Tahoe Public Utility District orders an election to be held in its jurisdiction on November 3, 2026; at which election, the issues to be presented to the voters shall be:

- **NOMINATION OF CANDIDATES FOR THE GOVERNING BODY**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT as follows:**

1. Said election shall be to fill vacancies for the following Board Members whose terms will expire on the first Friday of December 2026:

<b>Incumbent's Name</b>	<b>Regular/Short Term</b>
Susan Daniels	Regular Term
Alexander Mourelatos	Regular Term

2. The Directors for North Tahoe Public Utility District are elected **at large**. There are no divisions in the District; all voters within the District vote for all candidates.
3. The length of the Candidate Statement shall not exceed **200** words.
4. The cost of the Candidate Statement shall be paid by the **Candidate**.
5. The North Tahoe Public Utility District **does not** request any measure(s) be decided at this election.
6. North Tahoe Public Utility District has determined the following election particulars:
  - In the case of a tie vote, the election shall be determined **by lot**.
  - The County Clerk is **requested** to provide election services, with all applicable costs to be paid for by the District.
7. The District hereby certifies that there have been **no District boundary changes** since our last election, but the District understands that the Placer County Public Works Mapping Division will verify our District boundary lines prior to the election.

**BE IT RESOLVED that the Board of Supervisors of the County of Placer is hereby requested to:**

1. Consolidate the election with any other applicable election conducted on the same day;

2. Authorize and direct the County Clerk, at the District's expense, to provide all necessary election services.

This Resolution shall be considered a Notice of Election and Specification of Election Order.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT, this 12<sup>th</sup> day of May 2026, by the following Roll Call Vote:**

**AYES:  
NOES:  
ABSTAIN:  
ABSENT:**

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**Sue Daniels, President  
Board of Directors**

**ATTEST:**

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**Bradley A. Johnson, P.E.  
General Manager/CEO**



# NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** May 12, 2026

**ITEM:** F-1

**FROM:** Office of the General Manager

**SUBJECT:** Fiscal Year 2026/2027 Budget Workshop

## **RECOMMENDATION:**

Receive a presentation from Staff and provide discussion on the District's Draft Fiscal Year 2026/2027 Operating Budget. No action by the Board of Directors is agendized for this item.

## **STRATEGIC PLAN ALIGNMENT:**

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District – Tactic 2: Budget and financial transparency – Activities:


- a. Clearly identify methodologies for allocations and assumptions.
- b. Hold educational sessions with Board and Commission as needed.
- c. Ensure the annual budget is accessible and understandable to the public.

## **ATTACHMENTS:**

- Fiscal Year 2026/2027 Draft Operating Budget Presentation
- Draft Fiscal Year 2026/2027 Operating Budget

## **REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

# Fiscal Year 2026/27 Draft Operating Budget

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Board of Directors Workshop

May 12, 2026



# Outline

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- Background and Summary Information
- 2026/27 Operating Budget Assumptions
- 2026/27 Capital Budget Summary
- Net Assets Roll Forward Summary
- 2026/27 Operating Budget Highlights
- 2026/27 OpenGov Budget Preview

# Budget Schedule

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## March 2026

- Review FY 2026/27 Rate Adjustments Pursuant To 5-year Cost Of Service Study (COSS) As Well As Consideration For Balance Of COSS Through FY 2028/2029

## April 2026

- Board Presented With FY 2026/27 Strategic Focus And Draft Budget Parameters
- Management Staff Continues Budget Development

## May 2026

- May 1 - Board Workshop FY 2026/27 Capital Improvement Program Budget And Capital Project Tour
- May 12 - Budget Workshop With Full Board

## June 2026

- June 9 - Budget Approval

## Mission Statement

To serve North Lake Tahoe by providing exceptional water, wastewater, and recreational resources.

## Vision Statement

North Lake Tahoe is a vibrant and healthy community where we optimize our resources for the greater good and protect our environment for generations to come.

# District Leadership Core Values



## Collaboration

Advance efficiency and progress through teamwork

## Accountability

Build and maintain trust through integrity, transparency, clear and accessible communications, and a commitment to fiscal responsibility

## Respect

Honor, celebrate, and leverage the value and diversity of staff, partners, and community

## Excellence

Provide exemplary water, wastewater, and recreation services through a commitment to ongoing maintenance, innovation, and community responsiveness

## Stewardship

Ensure that all actions protect, preserve, and enhance the resources, community, and environment of Lake Tahoe

# Long-term Strategic Considerations Under Exploration

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- Imminent Contract Negotiations with Union Employees (*next contract period beginning July 1, 2027*)
- Current and Scheduled State Regulations, Including Water Conservation and 2028 Water Loss Standards
- Preparation for “third” Cost-Of-Service Study (*next 5-year rate period beginning July 2029*)
- Trends Associated With Property Tax Amounts & Allocations And Possibilities For Big-Ticket Stretch Projects
- Financing Options May Help Mitigate Escalating Capital Expenditures through 2044
- Observations From Other Public Utility Districts
- Impacts of Artificial Intelligence on Workplace

# 2026/27 Operating Budget Assumptions

# Executive Highlights of Budget

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- Net Income = \$3,030,868
- Earnings Before Interest, Depreciation & Amortization (EBIDA) Less Contributed Capital = \$7,422,647
- Capital Investment = \$10,745,000 And \$2,566,000 Rollover
- Operating Revenue Growth = 9.5%
- Expense Growth = 14.9% (Operating Expenses Less Depreciation)
- Operating Contribution = (\$6,330,726)
- FTEs = No Change In Full-time Positions But 2 Additional Seasonal Positions (1 FTE Equivalent)

# Budget Assumptions

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## Revenue

- Inclusion Of Year 3 Of the 5-Year Cost-of-Service Study (COSS) Revenue Projections
  - Wastewater And Water Rate Increases On Target As Recommended By COSS
  - Customer Growth Relatively Flat Compared To COSS Increase Assumption Of .77% Per Year (Compounding Impact)
- Property Tax Increase: 2%
  - Property Tax (55/40/5)
  - Redevelopment Agency (65/35)
  - Community Facilities District 94-1 (58/40/2)
- Continued Pursuit Of Grant Revenue Reflected Over Multiple Years Despite A Relatively Low Amount Expected FY 2026/27
- Other Non-operational Revenue Increase Reflective Of Market Expectations

# Budget Assumptions

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## Expenses

- CPI As Per MOU Negotiations And Scheduled Step Increases
- Total Medical Benefit Increase Of 12.7%
- CalPERS Contribution Rate Flat From 2026 To 2027 At 8.4%
- Work Comp Experience Modifier 78% To 91%
- Utilities Increase Assumption Of 20%
- General Liability And Property Insurance Increase 21.4%
- Depreciation Increase Due To Capital Reinvestment (Internal)
- Allocation Of General & Administrative Expenses Continues To Advance (Internal)
- No New Debt Contemplated--At This Time

# Internal Expenses and Revenues

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## Types of Services:

- Water, Wastewater, and Event Center Usage

## Types of Internal Expenses:

- Direct: Amount Based on Market Rates
- Indirect (Allocation): Amount Based on Estimated Percentage Use of Resource

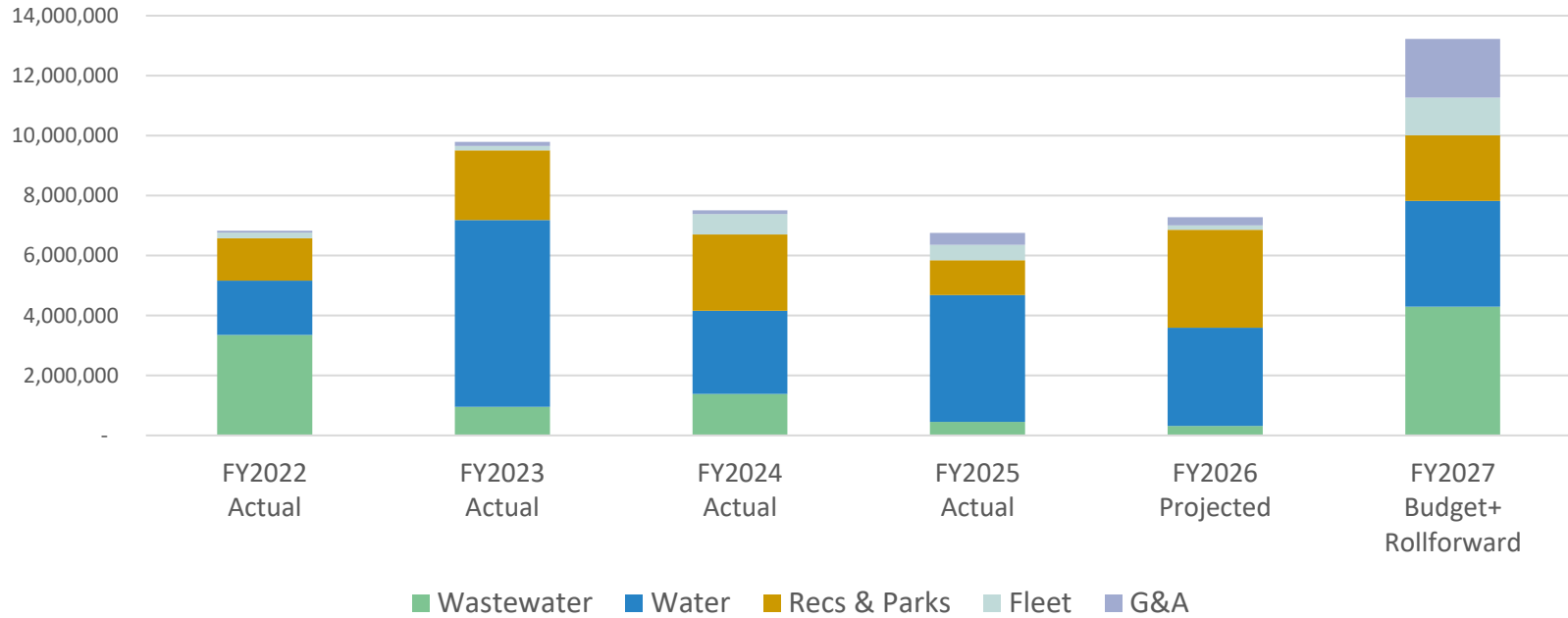
## Basis of Allocation:

- Fleet & Equipment – Total FTE's In Water, Wastewater, and Recreation & Parks  
Number of Vacuum Trucks and Number of Connections
- General & Administrative With Base – Combination Of Direct and Indirect Items,  
Operating Expenses, Property Taxes, and Other Items

# 2026/27 Capital Budget

# Historical Capital Spend

Capital Expenditure Spend By Year/Fund



Note: Amounts from FYE Capital Project Summary Report

# Significant Investments In Watermains & Prompt Financing Considerations

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## District Investment in Today's Dollars

- \$45,360,000 (Assuming grants) – 15-years at \$3,000,000/year (2040)
- \$57,177,000 (Assuming no grants) – 19-years at \$3,000,000/year (2044)

## 16.4 Total Miles of Watermain Identified for Replacement

- Approximately 1.09 Miles per Year With Grants (Without Financing)
- Approximately 0.86 Miles per Year No Grants (Without Financing)

# Impact of Inflation Costs on NTPUD Water Mains

## 15-Year Scenario (With Grants)

Inflation	Starting Annual	Ending Annual	Total Cost
0%	\$3.0M	\$3.0M	\$45.4M
2.00%	\$3.0M	~\$4.0M	~\$52.4M
3.50%	\$3.0M	~\$5.0M	~\$58.3M
5.00%	\$3.0M	~\$6.2M	~\$64.7M

### Note:

The differences in Total Cost by inflation factors create the delicate margin between waiting vs. financing.

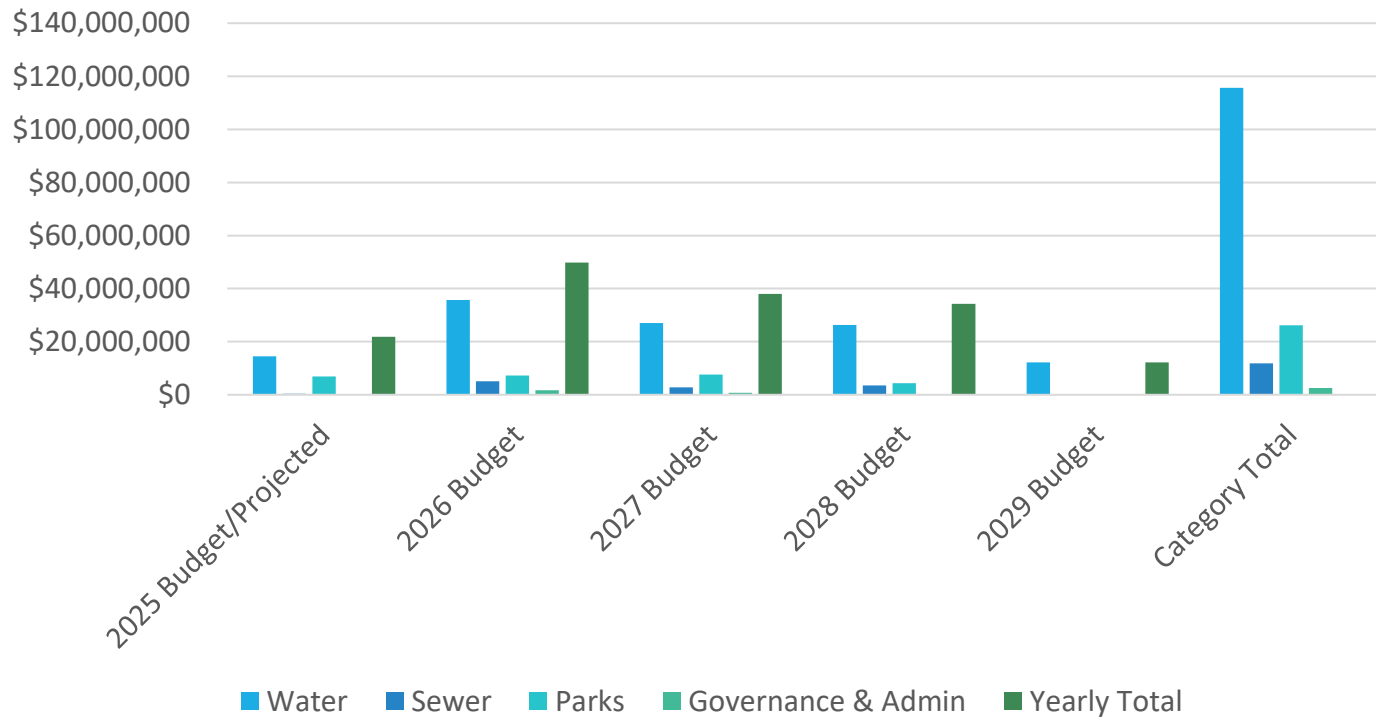
Numbers are “rough” future value calculations.

## 19-Year Scenario (No Grants)

Inflation	Starting Annual	Ending Annual	Total Cost
0%	\$3.0M	\$3.0M	\$57.2M
2.00%	\$3.0M	~\$4.4M	~\$70.1M
3.50%	\$3.0M	~\$5.7M	~\$79.8M
5.00%	\$3.0M	~\$7.6M	~\$91.8M

# Excerpts from TCPUD Capital Budget-as Reference

Summary from TCPUD CIP Multiple Year Plan



# Excerpt from HDR TCPUD COSS-as Reference



Tahoe City PUD  
 Water Cost of Service  
 Exhibit 2  
 Escalation Factors

	<i>Budgeted</i>	<i>Projected</i>									
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
<b>Revenues</b>											
Rate Revenue	Budget	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Rate Adjustment	0.0%	12.5%	9.5%	9.5%	9.5%	9.5%	7.0%	7.0%	3.5%	3.5%	3.5%
Other Revenues	Budget	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Consumption	Budget	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Expenses</b>											
Salaries	Budget	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
Benefits	Budget	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
Professional Services	Budget	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
Materials & Supplies	Budget	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
Equipment	Budget	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
Miscellaneous	Budget	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
Utilities	Budget	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
CIP	Budget	5.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Flat	Budget	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Interest Rate</b>	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
<b>New Debt Service</b>											
<i>Long-Term Borrowing</i>											
Term in Years	30	30	30	30	30	30	30	30	30	30	30
Rate	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
<i>Low Interest Loan</i>											
Term in Years	20	20	20	20	20	20	20	20	20	20	20
Rate	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%



# Proposed Capital Budget Previously Presented

5-Year CIP (FY 2025/26-FY 2029/30)	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	FY 2030/31	TOTAL
WASTEWATER	\$ 2,915,000	\$ 2,810,000	\$ 1,885,000	\$ 1,890,000	\$ 1,995,000	\$ 11,495,000
WATER	\$ 3,190,000	\$ 3,975,000	\$ 3,820,000	\$ 3,455,000	\$ 3,515,000	\$ 17,955,000
RECREATION & PARKS	\$ 1,890,000	\$ 1,630,000	\$ 1,330,000	\$ 1,700,000	\$ 1,820,000	\$ 8,370,000
GENERAL & ADMINISTRATIVE AND BASE	\$ 1,575,000	\$ 285,000	\$ 90,000	\$ 100,000	\$ 40,000	\$ 2,090,000
FLEET	\$ 1,175,000	\$ 920,000	\$ 170,000	\$ 130,000	\$ 70,000	\$ 2,465,000
5-Year CIP Plan Seeking Approval	\$ 10,745,000	\$ 9,620,000	\$ 7,295,000	\$ 7,275,000	\$ 7,440,000	\$ 42,375,000

# Net Asset Roll-forward Summary As a Budgeting Preview

Net Assets are the “Unrestricted” Net Assets of NTPUD That Are Available at the Discretion of the BOARD Subject to Reserve Policies for Operations

# Net Assets FY26-How Did We Do?



Budget FY 2026	NA-Unrestricted 6-30-25	FYE 26 EBIDA Budget	FYE 26 CAP X Budget	Debt/other	Balance of NA- Unrestricted 6-30-26
Sewer	\$ 2,498,002	\$ 427,698	\$ (2,040,207)	\$ -	\$ 885,493
Water	1,811,988	4,175,197	(4,033,125)	(446,000)	1,508,060
Recs & Park	1,572,713	2,864,278	(3,588,125)	-	848,866
Fleet	305,090	351,239	(401,000)	-	255,329
G&A	8,810,544	1,982,449	(665,631)	-	10,127,362
	\$ 14,998,337	\$ 9,800,861	\$ (10,728,088)	\$ (446,000)	\$ 13,625,110

Note:  
FYE 26 EBIDA for the Projection is derived from the actual balances at 3/31/26 plus the original budget for the fourth quarter of FYE 26.

Amount of operating reserve is approximately \$3.6 million across the different Funds and has not been included for this discussion. For more details see slide 47.

Projection FYE 26	NA-Unrestricted 6-30-25	FYE 26 EBIDA ACT+EST	FYE 26 CAP X Spent	Debt/other	Balance of NA- Unrestricted 6-30-26
Sewer	\$ 2,498,002	\$ 692,470	\$ (310,921)	\$ 300,000	\$ 3,179,551
Water	1,811,988	4,289,769	(3,277,838)	\$ (446,000)	2,377,919
Recs & Park	1,572,713	3,459,227	(3,270,438)	\$ -	1,761,501
Fleet	305,090	439,698	(143,479)	\$ -	601,309
G&A	8,810,544	1,858,498	(264,964)	\$ (300,000)	10,104,079
	\$ 14,998,337	\$ 10,739,662	\$ (7,267,640)	\$ (446,000)	\$ 18,024,359

# Net Assets FY27 Budgeted & Anticipated Property Tax Allocation Recommendation By Fund



Budget FYE 27	NA- Unrestricted 6- 30-26	FYE 27 EBIDA Budget	FYE 27 CAP X Budget	Property Tax	Balance of NA- Unrestricted 6- 30-27
Sewer	\$ 3,179,551	\$ 315,875	\$ (4,384,181)	\$ 1,987,248	\$ 1,098,493
Water	2,377,919	\$ 688,177	(3,525,552)	\$ 1,426,806	967,350
Recs & Park	1,761,501	\$ (2,002,905)	(2,184,907)	\$ 3,355,760	929,449
Fleet	601,309	\$ 203,375	(1,675,000)	\$ 1,117,870	247,554
G&A	10,104,079	\$ 8,218,125	(1,541,880)	\$ (7,887,684)	8,892,640
	\$ 18,024,359	\$ 7,422,647	\$ (13,311,520)	\$ -	\$ 12,135,486

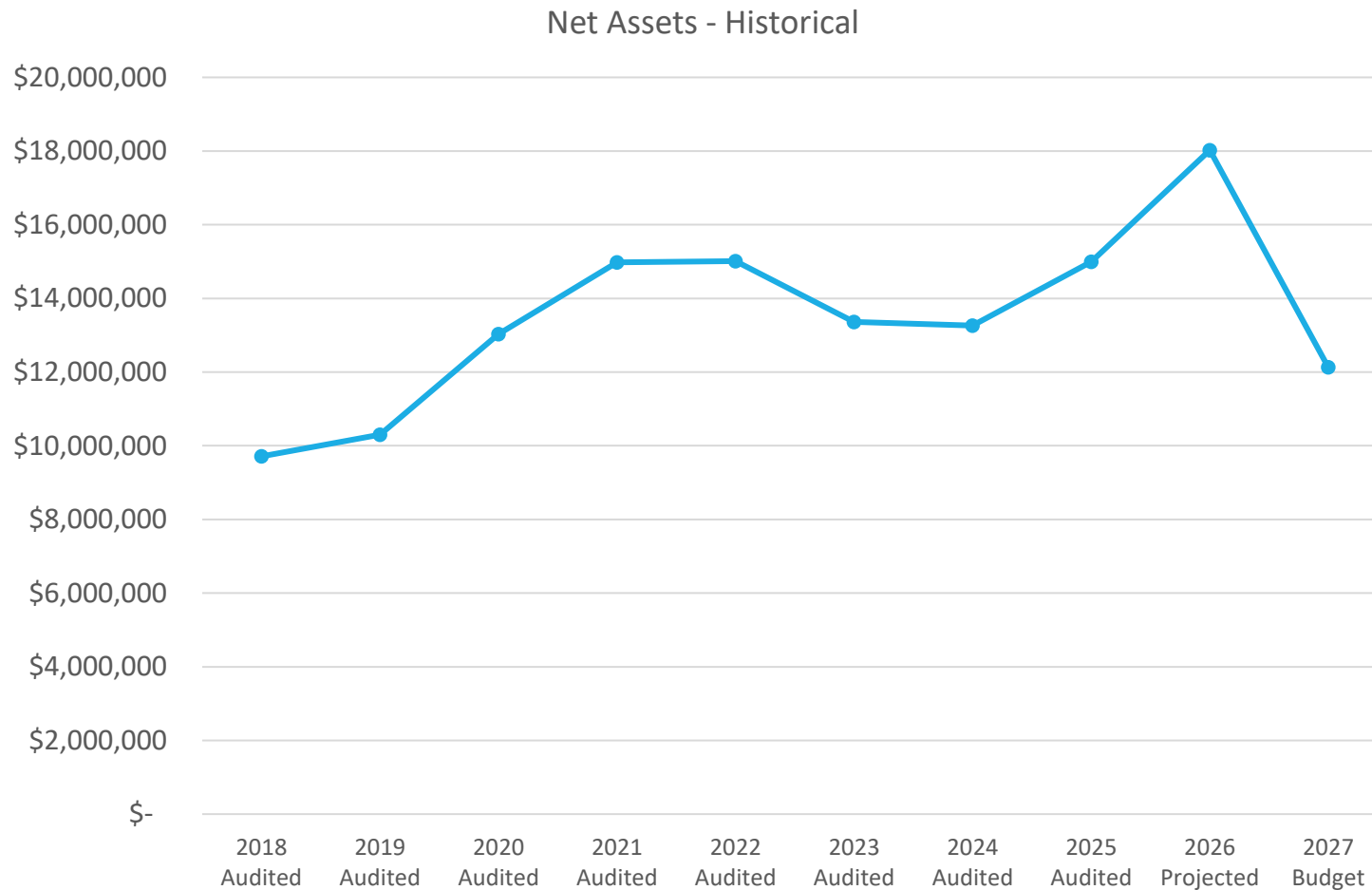
Note:

The FYE 27 EBIDA does NOT include the property tax allocations from G&A to individual Funds.

Importantly, the property tax allocation is the last step to the annual budget process and considers a number of variables.

Amount of operating reserve is approximately \$3.9 million across the different Funds and has not been included for this discussion. For more details see slide 47.

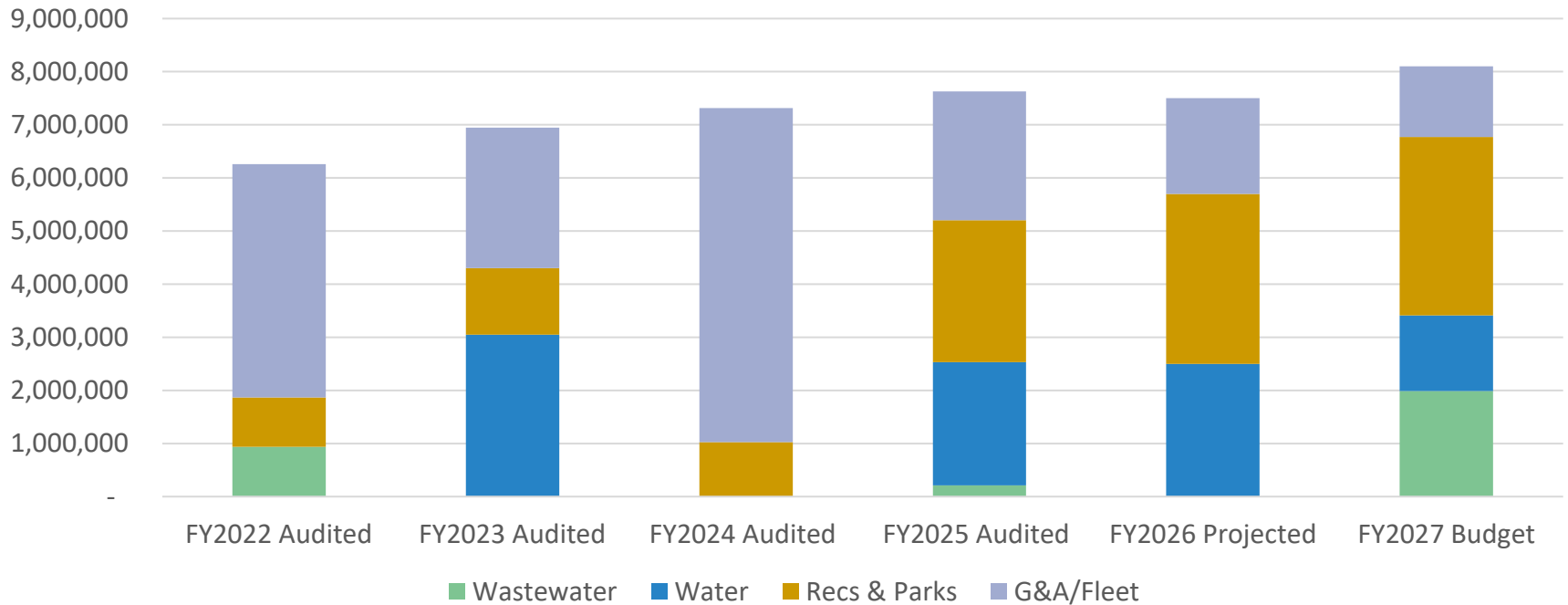
# Historical Look at Net Asset Balance



# Property Tax Allocation



Property Tax Allocation 5-Year For Perspective



# 2026/27

## Operating Budget Highlights

# Enterprise Items of Note

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## Wastewater

- Satellite Pump Station Improvements Project (Capital & Rollover)
- Continue Wastewater Export System Project (Capital & Rollover)
- Sewer System Repairs & Maintenance
- Replacement of Aging SCADA and Control System Components
- Continued Investment in Operating Technology
- Specialized Education & Training of Staff
- Snow Removal
- Patch Paving
- Emergency Response Plan

# Enterprise Items of Note

---

## Water

- Watermain Replacement Project – Multiple Streets (Capital & Rollover)
- Patch Paving
- Water System Repairs And Maintenance
- Replacement of Aging SCADA And Control System Components
- Specialized Education & Training Of Staff
- Memberships
- Water System Annual Permit Fees
- Water Purchase From TCPUD For Dollar Water System
- Federal Legislative Advocacy
- Emergency Response Plan and Risk and Resiliency Assessment

# Enterprise Items of Note

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## Recreation & Parks

- Boys & Girls Club North Lake Tahoe Support
- Implementation of New Parking Management System
- Repairs And Long-term Maintenance
- Expanded Recreation Initiatives & Classes
- Advertising & Outreach
- New Scholarship Program
- Continued Pursuit of Grant Revenue

## Fleet

- Receive 11-yard Vac-con Truck
- Commercial Driver Training

# Enterprise Items of Note

---

## General & Administrative/Base

- Annex Vector Bay Addition (Capital & Rollover)
- Continued Capitalization Of Engineering Resources
- Continued Development Of Water Modeling With GIS
- Continue Gallup Strengths Coaching, Culture Development, & Q12 Survey Response
- State Legislative Advocacy
- Professional Education & Training
- Continue Electronic Records Keeping & Retention System Efforts
- Rate Relief Programs

# District Proposed Budget



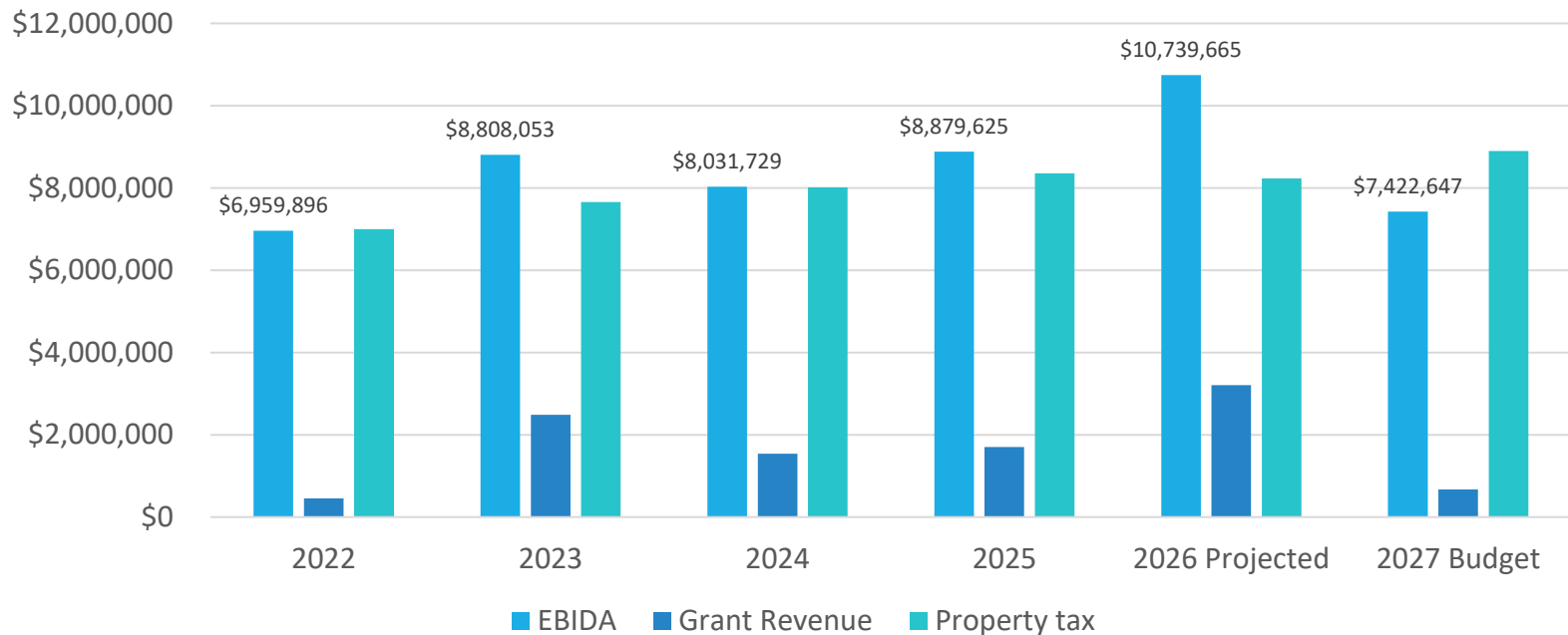
## Expenditures Vs Revenues

Consolidated All

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$11,717,208	\$11,730,566	\$12,565,187	\$12,605,068	\$13,808,657
Internal Revenue	\$207,577	\$189,618	\$213,550	\$205,786	\$211,958
<b>REVENUES TOTAL</b>	<b>\$11,924,785</b>	<b>\$11,920,184</b>	<b>\$12,778,737</b>	<b>\$12,810,853</b>	<b>\$14,020,615</b>
<b>Expenses</b>					
Salaries and Wages	\$6,075,729	\$5,951,849	\$6,460,771	\$6,259,344	\$6,835,185
Employee Benefits	\$3,150,848	\$2,816,411	\$3,260,331	\$3,028,784	\$3,501,091
Outside Services/Contractual	\$1,515,676	\$1,344,749	\$1,622,828	\$1,481,692	\$1,829,453
Utilities	\$849,392	\$870,677	\$957,646	\$897,816	\$1,108,673
Other Operating Expenses	\$1,791,442	\$1,730,336	\$1,754,083	\$1,467,610	\$1,830,598
Insurance	\$462,751	\$453,559	\$521,363	\$523,072	\$635,104
Internal Expense	\$207,577	\$189,618	\$213,550	\$205,786	\$211,958
Debt Service	\$43,997	\$32,766	\$25,744	\$25,744	\$7,500
Depreciation	\$3,879,686	\$3,882,181	\$4,309,313	\$4,054,280	\$4,391,779
<b>EXPENSES TOTAL</b>	<b>\$17,977,098</b>	<b>\$17,272,146</b>	<b>\$19,125,630</b>	<b>\$17,944,126</b>	<b>\$20,351,341</b>
<b>Operating Income(Loss)</b>	<b>(\$6,052,313)</b>	<b>(\$5,351,962)</b>	<b>(\$6,346,892)</b>	<b>(\$5,133,273)</b>	<b>(\$6,330,726)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$6,900,000	\$7,629,480	\$7,500,000	\$7,500,000	\$8,100,000
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$458,000	\$1,703,705	\$3,675,250	\$3,203,762	\$670,000
Interest Revenue	\$100,000	\$452,755	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$197,896	\$97,448	\$569,032	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$8,217,889</b>	<b>\$10,707,404</b>	<b>\$12,202,698</b>	<b>\$12,243,799</b>	<b>\$9,870,146</b>
<b>Non-Operating Expenses</b>					
Non-Operations	\$350,000	\$357,998	\$390,000	\$425,141	\$508,552
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$350,000</b>	<b>\$357,998</b>	<b>\$390,000</b>	<b>\$425,141</b>	<b>\$508,552</b>
<b>Non-Operating Net</b>	<b>\$7,867,889</b>	<b>\$10,349,406</b>	<b>\$11,812,698</b>	<b>\$11,818,658</b>	<b>\$9,361,594</b>
<b>Income(Loss)</b>	<b>\$1,815,576</b>	<b>\$4,997,444</b>	<b>\$5,465,805</b>	<b>\$6,685,385</b>	<b>\$3,030,868</b>

# Impact of Grants and Property Taxes

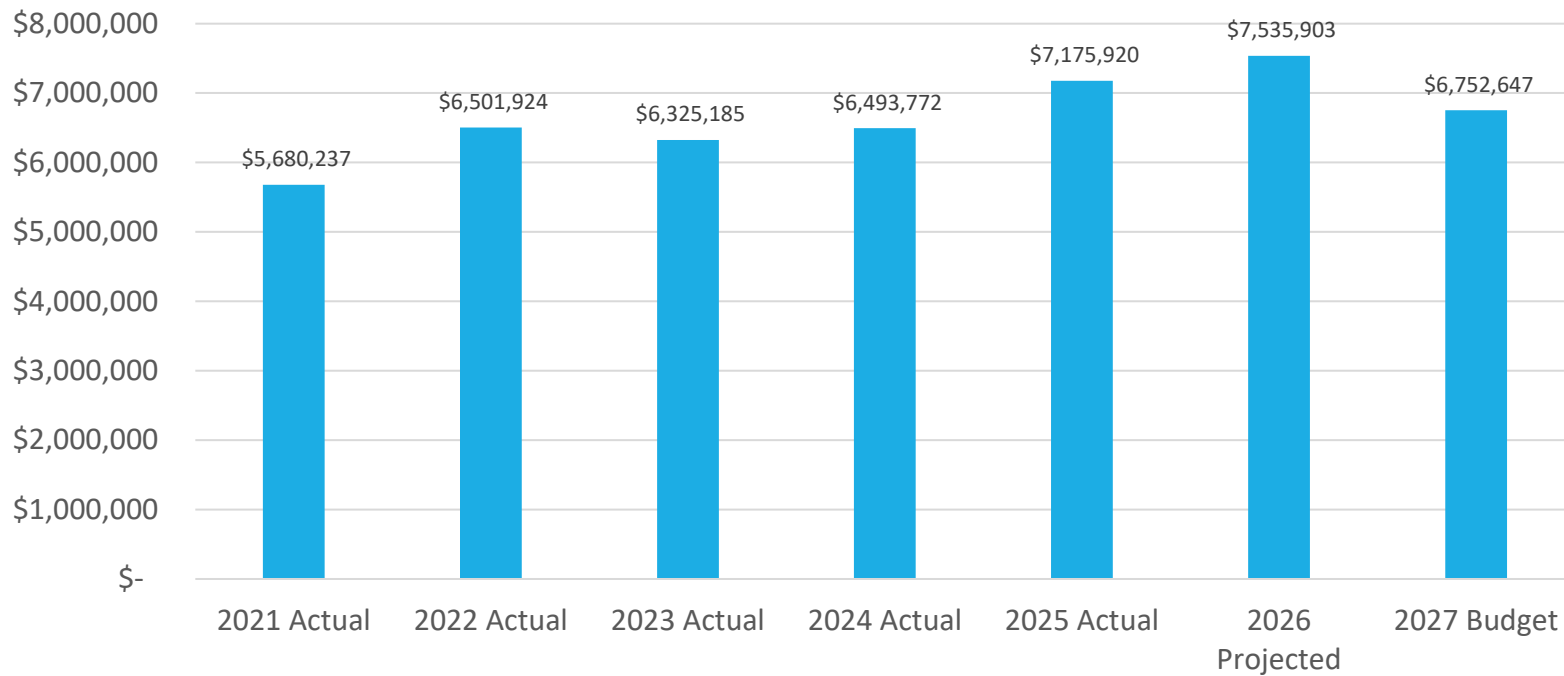
EBIDA and Grant and Property Taxes Relationship



# EBIDA Trend – Less Grant Revenue



EBIDA Less Grant Revenue



# Risk Factors & Contingency Plans

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- Tax Revenue Dependency – Ensure One Year Of Tax Cash To Provide Time For 218 Process For Wastewater And Water Funding
- Economic Driven Risks Including War and Artificial Intelligence
- Grant Funding Environment
- Aging Infrastructure
- Evolving Regulations Including Water, Wastewater, and Advanced Clean Fleet

2026/27  
OpenGov Operating Budget Report  
Preview

# Wastewater Operating Contribution



## EXPENDITURES VS REVENUES

### 21-5030 Wastewater Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$4,985,846	\$5,001,831	\$5,613,693	\$5,505,573	\$6,058,170
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages	\$721,882	\$706,924	\$713,113	\$686,874	\$733,789
Employee Benefits	\$380,604	\$361,625	\$372,315	\$335,548	\$384,995
Outside Services/Contractual	\$18,850	\$8,615	\$23,850	\$17,777	\$29,800
Utilities	\$10,020	\$5,632	\$6,984	\$7,134	\$7,740
Other Operating Expenses	\$108,690	\$74,011	\$113,085	\$75,934	\$106,220
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$7,810	\$5,200	\$4,255	\$4,445
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$2,619,448</b>	<b>\$2,503,837</b>	<b>\$2,628,726</b>	<b>\$2,487,528</b>	<b>\$2,688,988</b>
<b>Operating Contribution</b>	<b>\$2,415,356</b>	<b>\$2,546,955</b>	<b>\$3,039,322</b>	<b>\$3,072,404</b>	<b>\$3,429,500</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>\$108,432</b>	<b>\$548,726</b>	<b>\$782,470</b>	<b>\$955,679</b>	<b>\$924,841</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	–	\$211,741	–	–	\$0
Non-Op Revenue	–	\$520,356	–	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$732,097</b>	<b>–</b>	<b>\$40,055</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>					
Non-Operating Expenses	\$47,021	\$52,791	\$54,651	\$54,651	\$40,844
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>(\$40,844)</b>
<b>Income(Loss)</b>	<b>\$61,411</b>	<b>\$1,228,032</b>	<b>\$727,819</b>	<b>\$941,083</b>	<b>\$883,997</b>



# Sample Detail OpenGov Budget Report



21-5030 Wastewater Base Detail					
	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
<b>Operating Revenue</b>					
Internal Revenue	-	(\$48,960)	(\$54,355)	(\$54,358)	(\$60,318)
Wastewater Service	\$3,470,719	\$3,423,773	\$4,068,808	\$3,934,199	\$4,349,448
System Replacement Fee	\$1,490,127	\$1,480,275	\$1,539,240	\$1,535,237	\$1,733,040
Fed/State Mandate Fee	-	\$9,897	-	-	\$0
Utility Billing Accrual	-	\$39,311	-	\$45,171	\$0
Connection Fees	\$25,000	\$86,160	\$60,000	\$42,174	\$36,000
Ord 100 Inspection Fee	-	\$5,075	-	\$3,150	\$0
Time and Material Revenue	-	\$6,300	-	-	\$0
<b>OPERATING REVENUE TOTAL</b>	<b>\$4,985,846</b>	<b>\$5,001,831</b>	<b>\$5,613,693</b>	<b>\$5,505,573</b>	<b>\$6,058,170</b>
<b>Internal Revenue</b>					
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>INTERNAL REVENUE TOTAL</b>	<b>\$48,957</b>	<b>\$48,960</b>	<b>\$54,355</b>	<b>\$54,358</b>	<b>\$60,318</b>
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
<b>Salaries and Wages</b>					
Accrued Payroll Expense	-	\$42,179	-	\$14,728	-
Salaries & Wage - Regular Full	\$620,869	\$467,790	\$609,066	\$509,402	\$640,073
Salaries & Wage - Temp	\$10,783	\$5,779	\$11,981	\$9,092	\$0
Sick/Personal	\$2,211	\$40,882	\$3,720	\$21,647	\$4,078
Bereavement Pay	-	\$806	-	\$765	-
Vacation Time	\$6,668	\$48,345	\$8,013	\$37,410	\$9,043
Holiday Pay	-	\$25,562	-	\$25,570	-
Administrative Leave	\$1,100	\$3,419	-	\$3,708	\$0
Compensatory Time	\$201	\$7,425	\$283	\$5,117	\$515
Standby/Monitoring Pay	\$47,050	\$48,605	\$47,050	\$44,560	\$47,080
Overtime	\$33,000	\$15,806	\$33,000	\$14,671	\$33,000
Workers' Comp Leave	-	\$271	-	\$203	-
Paid Time Off	-	\$55	-	-	-
<b>SALARIES AND WAGES TOTAL</b>	<b>\$721,882</b>	<b>\$706,924</b>	<b>\$713,113</b>	<b>\$686,874</b>	<b>\$733,789</b>
<b>Employee Benefits</b>					
F.I.C.A.	\$53,115	\$47,167	\$51,936	\$49,119	\$53,420
Accrued Benefit Expense	-	\$1,732	-	\$2,792	\$0
Employee Benefit Rate	\$220,134	\$213,425	\$214,184	\$193,395	\$220,706
Workers Comp Insurance	\$46,815	\$46,937	\$49,134	\$34,902	\$50,488
CalPERS	\$59,324	\$51,365	\$55,927	\$53,914	\$58,931



# Sample Detail OpenGov Budget Report



	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Uniforms	\$500	\$1,026	\$1,500	\$157	\$1,500
Safety Gear	\$14,000	\$8,030	\$14,000	\$18,347	\$17,000
Tools	\$5,000	\$1,154	\$7,500	\$4,527	\$7,500
Equipment	\$19,500	\$14,595	\$21,500	\$8,730	\$11,500
Repair & Maint. - Buildings	\$5,000	\$8,500	\$6,000	\$3,445	\$6,000
Shipping	\$500	\$255	\$300	\$226	\$300
Fees & Permits	\$8,620	\$6,103	\$6,920	\$6,103	\$7,020
Taxes & Licenses	\$2,900	\$2,536	\$6,000	\$3,206	\$6,000
Travel	\$12,300	\$5,147	\$14,000	\$9,087	\$14,000
Conference, Education & Training Registration or Fees	\$17,500	\$10,393	\$14,500	\$3,886	\$14,500
Memberships	\$5,440	\$4,302	\$7,800	\$4,736	\$7,800
Employee Relations	\$3,430	\$942	\$2,865	\$450	\$2,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$106,690</b>	<b>\$74,011</b>	<b>\$113,085</b>	<b>\$75,934</b>	<b>\$106,220</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$7,810	\$5,200	\$4,255	\$4,445
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$2,619,448</b>	<b>\$2,503,837</b>	<b>\$2,628,726</b>	<b>\$2,487,528</b>	<b>\$2,688,988</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	-	\$211,741	-	-	\$0
Non-Op Revenue	-	\$520,356	-	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>-</b>	<b>\$732,097</b>	<b>-</b>	<b>\$40,055</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$47,021	\$52,791	\$54,651	\$54,651	\$40,844
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>(\$40,844)</b>



# Next Steps

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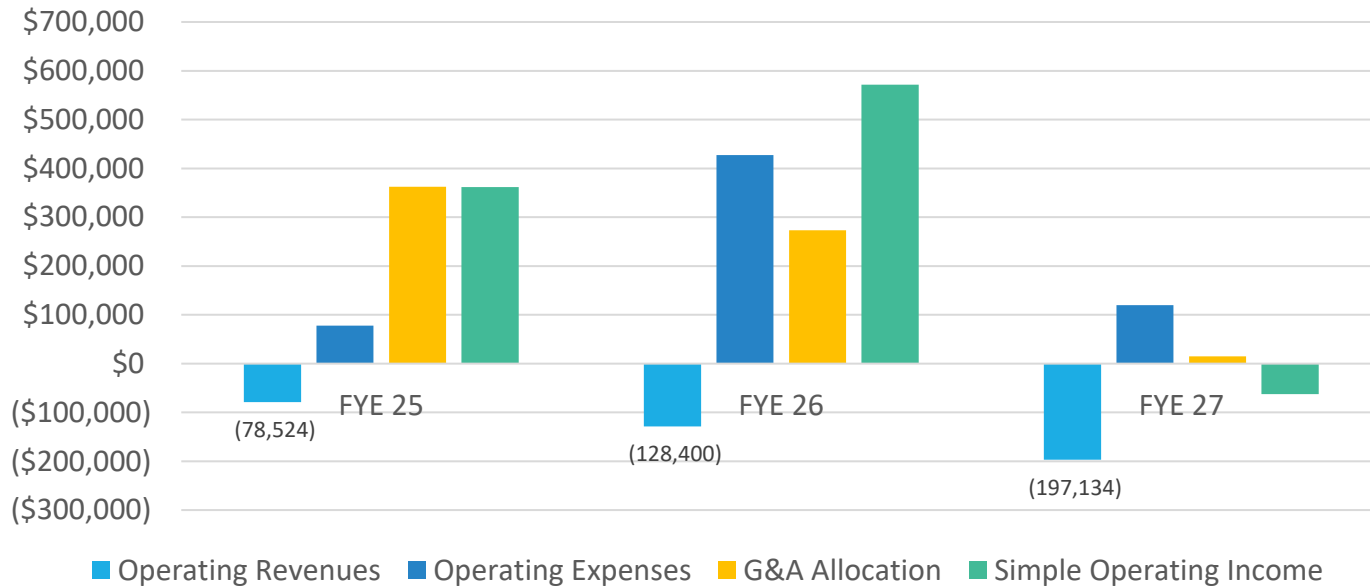
- Continued Refinement and Updates to Underlying Numbers May 2026
- Approval & Adoption June 2026

# Supplemental

# Wastewater Performance Trend to COSS

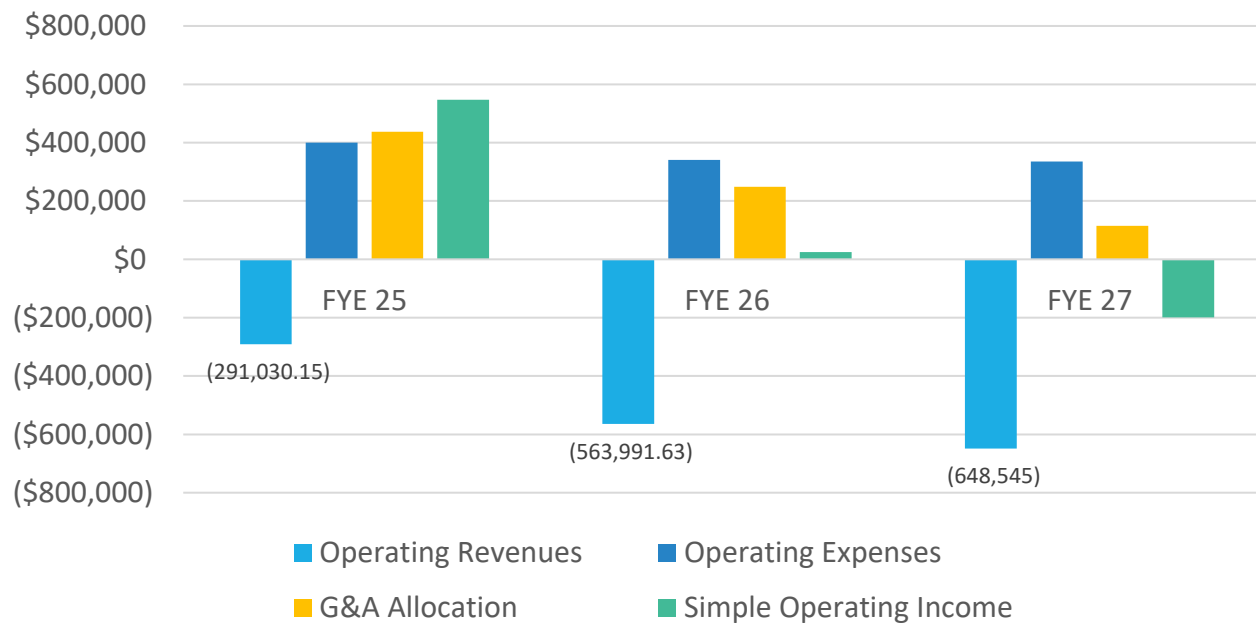


Variations Between COSS and Actual By FY-Sewer  
 Note: Negative balances unfavorable variances to COSS



# Water Performance Trend to COSS

Variations Between COSS and Actual By FY-Water  
 Note: Negative balances unfavorable variances to COSS



# Operating Expense Trend to Budget

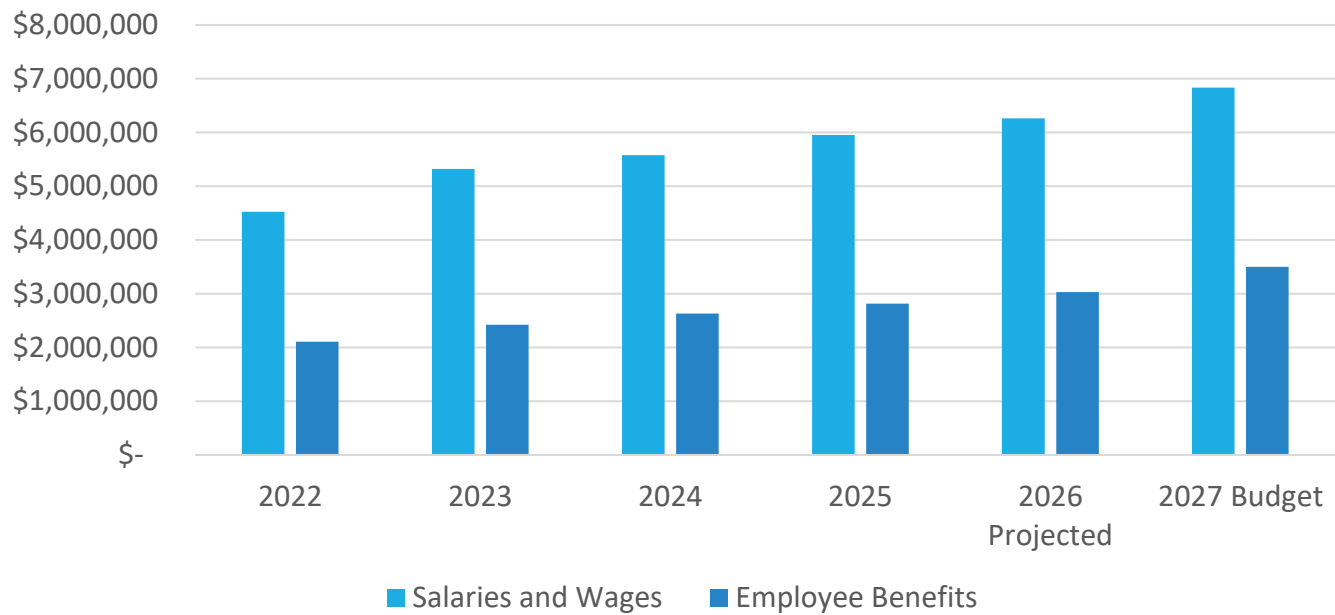


Operating Expenses	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Salaries and Wages	6,075,729	5,951,849	6,460,771	6,259,344	6,835,185
Employee Benefits	3,150,848	2,816,411	3,260,331	3,028,784	3,501,091
Outside Services/Contractual	1,515,676	1,344,749	1,622,828	1,481,692	1,829,453
Utilities	849,392	870,677	957,646	897,816	1,108,673
Other Operating Expenses	1,791,442	1,730,336	1,754,083	1,467,610	1,830,598
Insurance	462,751	453,559	521,363	523,072	635,104
Internal Expense	207,577	189,618	213,550	205,786	211,958
Debt Service	43,997	32,766	25,744	25,744	7,500
Depreciation	3,879,686	3,882,181	4,309,313	4,054,280	4,391,779
<b>Total</b>	(6,052,313)	(5,351,962)	(6,346,892)	(5,133,273)	(6,330,726)

# Wage and Benefit Trends

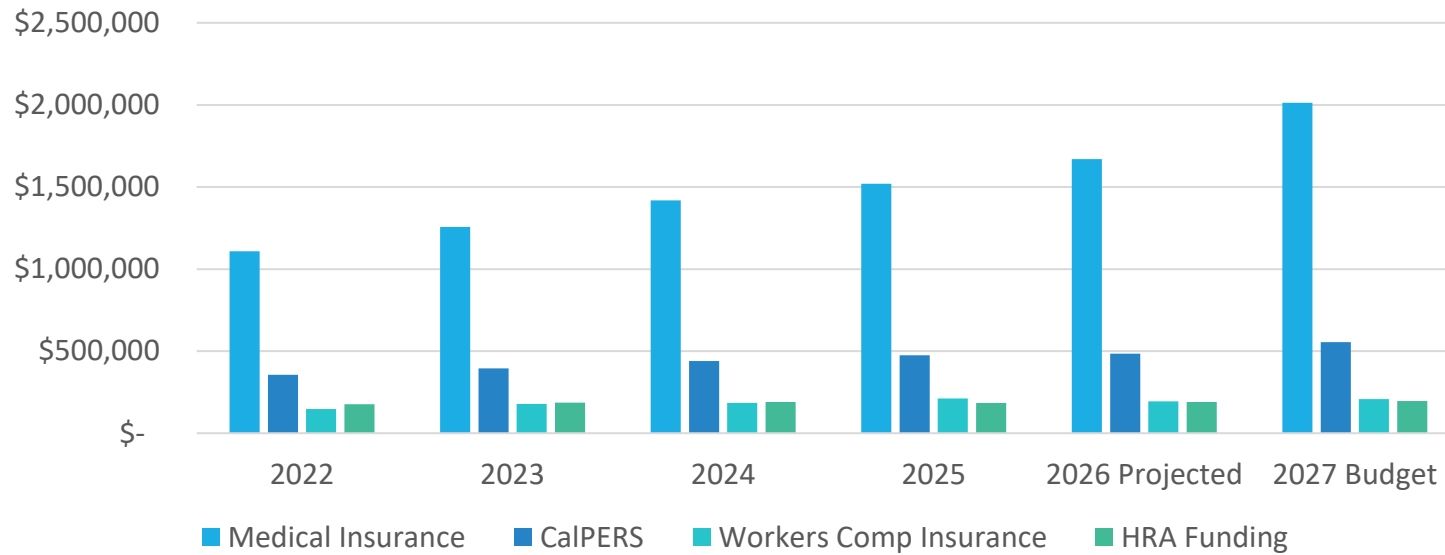


Wages vs. Benefits

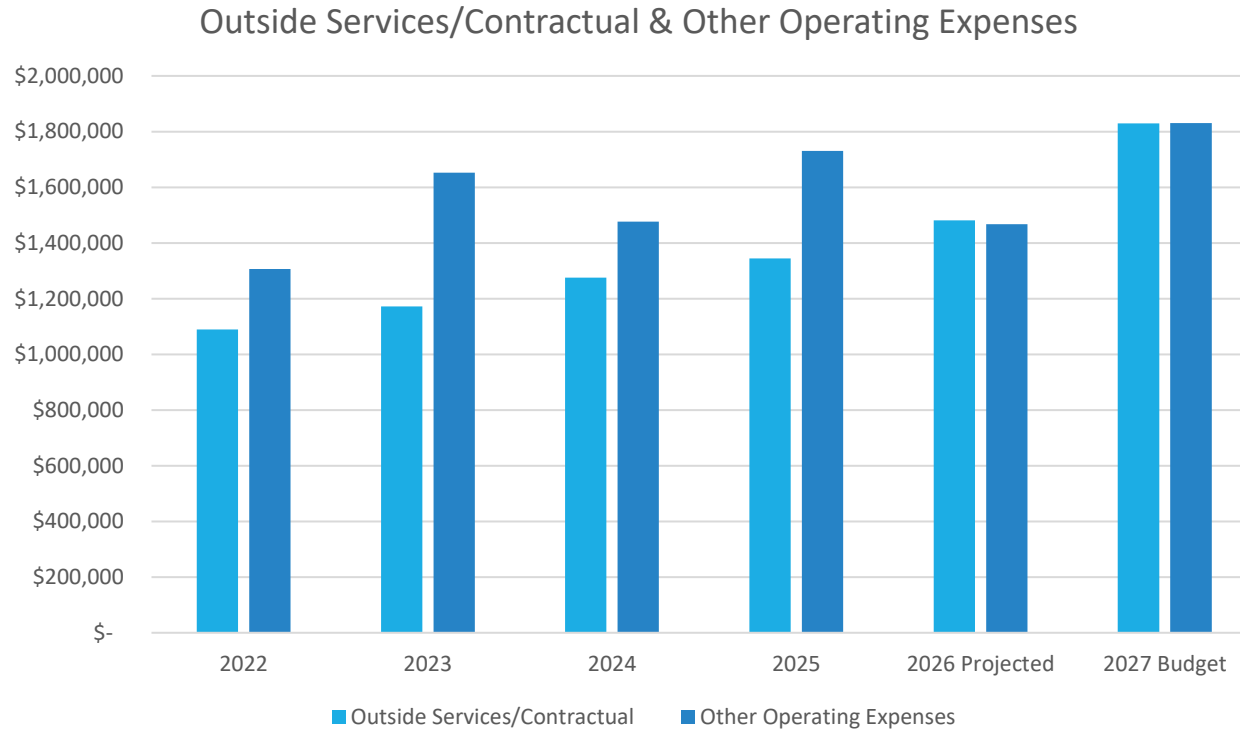


# Employee Benefit Analysis

Select Employee Benefits

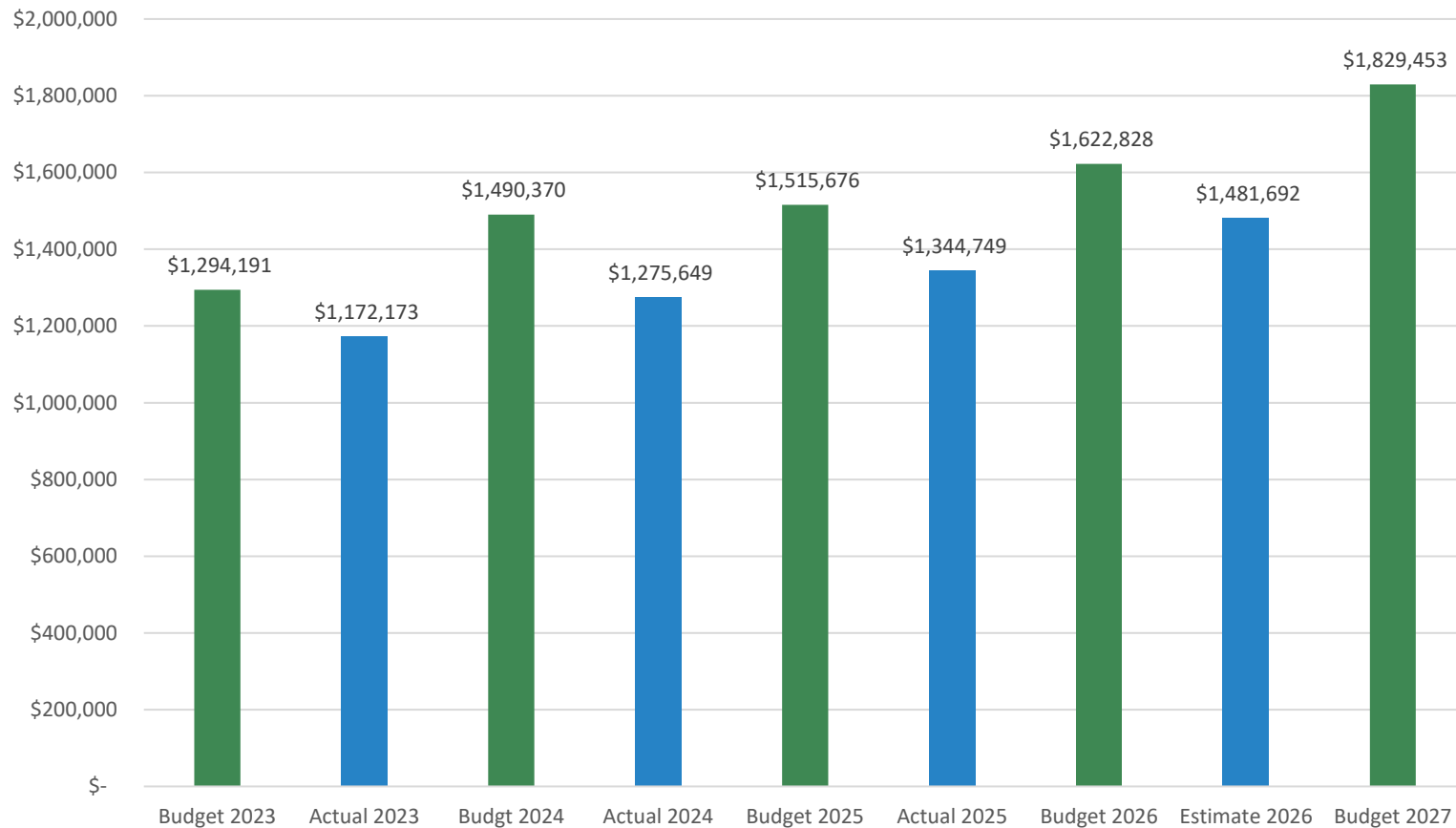


# “Outside & Other” Operating Expenses



# Expenses – Outside Services/Contracts

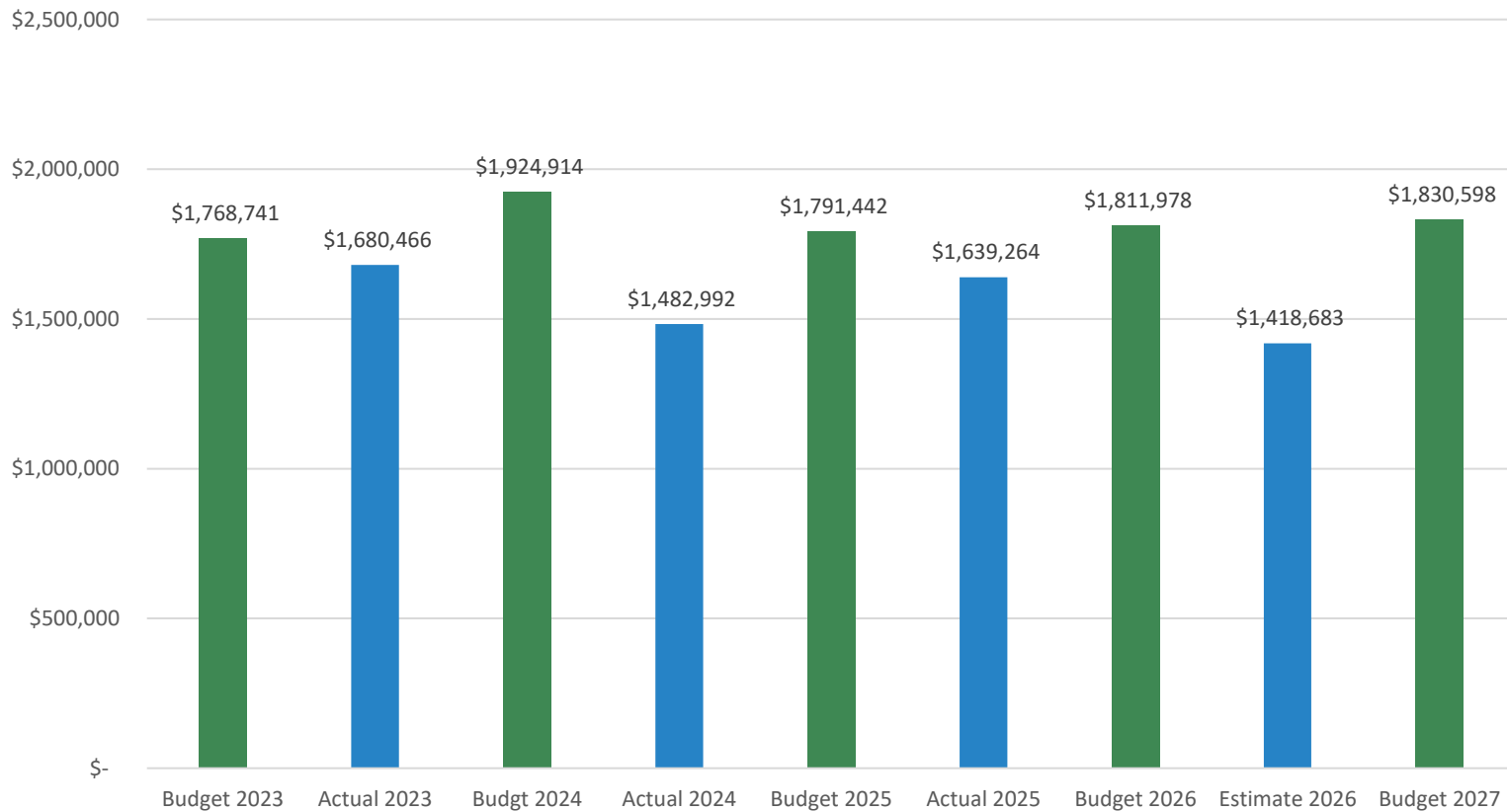
Quick Review Historical Actual Over Budgeting Trend – Outside Services/Contracts



# Expenses – Other



Historical Actual Over Budgeting Trend – Other Expenses



# Outside Service & Other Detail

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## OUTSIDE SERVICES/CONTRACTUAL

- Snow Removal
- Legal and Auditor
- Patch Pave
- IT Managed Services
- Software Licenses & GASB 96 Accounting
- State Mandated Water Sampling
- SCADA Programming
- Emergency Response Plan & RRA
- Legislative Affairs
- Board Consultant
- Water Modeling and GIS Updates
- Smart Meter Cellular Connectivity
- Event Center Linen Rentals

## OTHER OPERATING EXPENSES

- Water & Wastewater Maintenance and Repair Materials and Supplies
- Parks, & Facilities Maintenance and Repair Materials and Supplies
- Merchant Fees
- Training & Education
- Certifications & Memberships
- Advertising, Outreach, Graphic Design
- Fuel
- Water Permit Fees and Licenses
- Fleet Parts and Supplies
- TCPUD Water Purchase
- Base Rock and Bedding Sand for Backfill

# Net Asset Roll-forward Details

Fund Category- BUDGET FYE 2026	Gross, NA- Unrestricted 6- 30-25	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 25	FYE 26 EBIDA Budget	FYE 26 Available	FYE 26 CAP X Budget	FYE CAP X Rollforward From FYE 25	FYE 2026 CAP X Total	Debt/Other	Net, Balance of NA- Unrestricted 6- 30-26	Gross, NA- Unrestricted 6- 30-26
Formula	A	B	A+ B = C	D	C + D = E	F	G	F + G = H	I	E - H + I = J	J - B = K
Sewer	\$ 2,498,002	\$ (735,657)	\$ 1,762,345	\$ 427,698	\$ 2,190,043	\$ 1,790,000	\$ 250,207	\$ 2,040,207		\$ 149,836	\$ 885,493
Water	1,811,988	(776,041)	1,035,947	4,175,197	5,211,144	2,016,000	2,017,125	4,033,125	(446,000)	732,019	1,508,060
Recs & Park	1,572,713	(673,300)	899,413	2,864,278	3,763,691	3,320,000	268,125	3,588,125		175,566	848,866
Fleet	305,090	(149,457)	155,633	351,239	506,872	401,000	-	401,000		105,872	255,329
G&A	8,810,544	(1,408,700)	7,401,844	1,982,449	9,384,293	580,000	85,631	665,631		8,718,662	10,127,362
<b>TOTAL</b>	<b>\$ 14,998,337</b>	<b>\$ (3,743,155)</b>	<b>\$ 11,255,182</b>	<b>\$ 9,800,861</b>	<b>\$ 21,056,043</b>	<b>\$ 8,107,000</b>	<b>\$ 2,621,088</b>	<b>\$ 10,728,088</b>	<b>\$ (446,000)</b>	<b>\$ 9,881,955</b>	<b>\$ 13,625,110</b>
<i>*includes construction pay</i>											
Fund Category- PROJECTION FYE 2026	NA- Unrestricted 6- 30-25	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 25	FYE 26 EBIDA ACT+EST	FYE 26 Available	FYE 26 CAP X Spent	FYE 26 CAP to Deferred to FYE 27 (at this time)	FYE 26 CAP X Spent	Debt/Other	Net, Balance of NA- Unrestricted 6- 30-26	Gross, NA- Unrestricted 6- 30-26
Formula	A	B	A+ B = C	D	C + D = E	F	G	F	I	E - F + I = J	J - B = K
Sewer	\$ 2,498,002	\$ (735,657)	\$ 1,762,345	692,470	\$ 2,454,815	\$ 310,921	\$ 1,469,181	\$ 310,921	\$ 300,000	2,443,894	\$ 3,179,551
Water	1,811,988	(776,041)	1,035,947	4,289,769	5,325,716	3,277,838	335,552	3,277,838	(446,000)	1,601,878	2,377,919
Recs & Park	1,572,713	(673,300)	899,413	3,459,227	4,358,640	3,270,438	294,907	3,270,438		1,088,201	1,761,501
Fleet	305,090	(149,457)	155,633	439,698	595,331	143,479	100,000	143,479		451,852	601,309
G&A	8,810,544	(1,408,700)	7,401,844	1,858,498	9,260,342	264,964	366,880	264,964	(300,000)	8,695,379	10,104,079
<b>TOTAL</b>	<b>\$ 14,998,337</b>	<b>\$ (3,743,155)</b>	<b>\$ 11,255,182</b>	<b>\$ 10,739,662</b>	<b>\$ 21,994,844</b>	<b>\$ 7,267,640</b>	<b>\$ 2,566,520</b>	<b>\$ 7,267,640</b>	<b>\$ (446,000)</b>	<b>\$ 14,281,204</b>	<b>\$ 18,024,359</b>
<i>*includes construction pay</i>											
Fund Category- BUDGE FYE 2027	NA- Unrestricted 6- 30-26	90 day Op X Reserve	Net, NA- Unrestricted 7-1- 26	FYE 27 EBIDA B-4 Property Tax Allocations	FYE 27 Available	FYE 27 CAP X Spent	FYE 2026 CAP X Carry Forward, Net (3/31)	FYE 2026 CAP X Balance, Net	Property Taxes/Reserve	Net, Balance of NA- Unrestricted 6- 30-27	Gross, NA- Unrestricted 6- 30-26
Formula	A	B	A+ B = C	D	C + D = E	F	G	F + G = H	I	E - H + I = J	J - B = K
Sewer	\$ 3,179,551	\$ (803,123)	\$ 2,376,428	\$ 315,875	\$ 2,692,303	\$ 2,915,000	\$ 1,469,181	\$ 4,384,181	\$ 1,987,248	295,370	1,098,493
Water	2,377,919	(767,349)	1,610,569	688,177	2,298,746	3,190,000	\$ 335,552	3,525,552	1,426,806	200,000	967,350
Recs & Park	1,761,501	(729,450)	1,032,052	(2,002,905)	(970,853)	1,890,000	\$ 294,907	2,184,907	3,355,760	200,000	929,449
Fleet	601,309	(147,554)	453,755	203,375	657,130	1,575,000	\$ 100,000	1,675,000	1,117,870	100,000	247,554
G&A	10,104,079	(1,487,758)	8,616,321	8,218,125	16,834,446	1,175,000	\$ 366,880	1,541,880	(7,887,684)	7,404,882	8,892,640
<b>TOTAL</b>	<b>\$ 18,024,359</b>	<b>\$ (3,935,234)</b>	<b>\$ 14,089,124</b>	<b>\$ 7,422,647</b>	<b>\$ 21,511,771</b>	<b>\$ 10,745,000</b>	<b>\$ 2,566,520</b>	<b>\$ 13,311,520</b>	<b>\$ -</b>	<b>\$ 8,200,251</b>	<b>\$ 12,135,486</b>
<i>*includes construction pay</i>											

# Wastewater Operating Contribution



## Expenditures Vs Revenues

### 21 Wastewater Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$4,985,846	\$5,001,831	\$5,613,693	\$5,505,573	\$6,058,170
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages	\$1,427,168	\$1,390,000	\$1,337,787	\$1,309,098	\$1,500,041
Employee Benefits	\$791,936	\$765,903	\$736,600	\$658,324	\$815,931
Outside Services/Contractual	\$262,660	\$152,442	\$205,695	\$201,543	\$219,310
Utilities	\$229,470	\$236,947	\$267,234	\$251,873	\$324,440
Other Operating Expenses	\$274,190	\$435,897	\$250,285	\$186,174	\$240,320
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$15,114	\$18,939	\$17,536	\$16,593	\$18,138
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$4,377,939</b>	<b>\$4,339,349</b>	<b>\$4,209,317</b>	<b>\$3,983,612</b>	<b>\$4,540,179</b>
<b>Operating Contribution</b>	<b>\$656,864</b>	<b>\$711,443</b>	<b>\$1,458,731</b>	<b>\$1,576,320</b>	<b>\$1,578,309</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>(\$1,650,059)</b>	<b>(\$1,286,786)</b>	<b>(\$798,122)</b>	<b>(\$540,405)</b>	<b>(\$926,351)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	-	\$211,741	-	-	\$0
Non-Op Revenue	-	\$520,356	-	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>-</b>	<b>\$732,097</b>	<b>-</b>	<b>\$40,055</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>					
Non-Operating Expenses	\$47,021	\$52,791	\$54,651	\$54,651	\$40,844
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>(\$40,844)</b>
<b>Income(Loss)</b>	<b>(\$1,697,081)</b>	<b>(\$607,480)</b>	<b>(\$852,773)</b>	<b>(\$555,001)</b>	<b>(\$967,195)</b>

# Water Operating Contribution



## Expenditures Vs Revenues

### 31 Water Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$5,336,573	\$5,206,288	\$5,539,297	\$5,529,626	\$6,097,688
Internal Revenue	\$61,889	\$61,998	\$68,425	\$62,981	\$75,955
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,268,286</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages	\$1,039,947	\$953,529	\$1,152,013	\$1,130,858	\$1,139,603
Employee Benefits	\$565,788	\$521,863	\$624,417	\$562,935	\$602,170
Outside Services/Contractual	\$219,328	\$206,360	\$338,235	\$279,428	\$285,325
Utilities	\$347,205	\$368,917	\$400,194	\$375,698	\$478,457
Other Operating Expenses	\$476,380	\$391,681	\$451,185	\$404,927	\$446,080
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$17,812	\$16,472	\$20,534	\$18,619	\$21,463
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$4,133,827</b>	<b>\$4,016,313</b>	<b>\$4,747,500</b>	<b>\$4,307,583</b>	<b>\$4,603,188</b>
<b>Operating Contribution</b>	<b>\$1,264,635</b>	<b>\$1,251,973</b>	<b>\$860,222</b>	<b>\$1,285,024</b>	<b>\$1,570,455</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Operating Income(Loss)</b>	<b>(\$918,804)</b>	<b>(\$693,143)</b>	<b>(\$1,547,774)</b>	<b>(\$878,115)</b>	<b>(\$858,615)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$0
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$100,000</b>
<b>Non-Operating Expenses</b>					
Non-Op Expenses	\$49,182	\$37,074	\$46,993	\$46,993	\$44,368
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$49,182</b>	<b>\$37,074</b>	<b>\$46,993</b>	<b>\$46,993</b>	<b>\$44,368</b>
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$55,632</b>
<b>Income(Loss)</b>	<b>\$2,275,014</b>	<b>\$2,790,970</b>	<b>\$2,527,983</b>	<b>\$2,872,929</b>	<b>(\$802,983)</b>

# Recreation & Parks Operating Contribution



## Expenditures Vs Revenues

### 43 Recreation and Parks Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$1,364,789	\$1,478,071	\$1,376,197	\$1,526,779	\$1,616,799
Internal Revenue	\$96,730	\$78,660	\$90,770	\$88,447	\$75,685
<b>REVENUES TOTAL</b>	<b>\$1,461,519</b>	<b>\$1,556,731</b>	<b>\$1,466,967</b>	<b>\$1,615,226</b>	<b>\$1,692,484</b>
<b>Expenses</b>					
Salaries and Wages	\$1,113,611	\$1,145,543	\$1,215,134	\$1,192,280	\$1,272,841
Employee Benefits	\$577,368	\$617,884	\$619,746	\$558,860	\$642,448
Outside Services/Contractual	\$292,975	\$285,708	\$315,275	\$326,818	\$406,820
Utilities	\$126,813	\$121,621	\$132,060	\$127,407	\$150,439
Other Operating Expenses	\$222,395	\$218,199	\$206,732	\$179,433	\$256,975
Insurance	\$98,596	\$95,791	\$113,708	\$114,218	\$141,930
Internal Expense	\$70,506	\$70,722	\$78,268	\$72,795	\$86,871
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$3,344,824</b>	<b>\$3,413,461</b>	<b>\$3,628,193</b>	<b>\$3,513,691</b>	<b>\$4,047,711</b>
<b>Operating Contribution</b>	<b>(\$1,883,305)</b>	<b>(\$1,856,729)</b>	<b>(\$2,161,226)</b>	<b>(\$1,898,465)</b>	<b>(\$2,355,227)</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$128,106	\$128,757	\$239,211	\$239,211	\$239,211
<b>ALLOCATION TOTAL</b>	<b>\$1,600,145</b>	<b>\$1,520,029</b>	<b>\$1,854,583</b>	<b>\$1,768,989</b>	<b>\$2,100,423</b>
<b>Operating Income(Loss)</b>	<b>(\$3,483,450)</b>	<b>(\$3,376,758)</b>	<b>(\$4,015,809)</b>	<b>(\$3,667,454)</b>	<b>(\$4,455,651)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$0
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$415,000	\$504,982	\$2,052,500	\$1,906,621	\$570,000
Interest Revenue	–	\$2,425	–	–	\$0
Non-Op Revenue	–	(\$425,000)	–	\$422,500	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,897,900</b>	<b>\$3,478,680</b>	<b>\$5,982,500</b>	<b>\$6,247,522</b>	<b>\$1,370,000</b>
<b>Non-Operating Expenses</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$6,643</b>
<b>Total Non-Operating</b>	<b>\$3,861,139</b>	<b>\$3,430,143</b>	<b>\$5,932,818</b>	<b>\$6,184,802</b>	<b>\$1,363,357</b>
<b>Income(Loss)</b>	<b>\$377,689</b>	<b>\$53,385</b>	<b>\$1,917,009</b>	<b>\$2,517,348</b>	<b>(\$3,092,293)</b>

# G&A Operating Contribution



## Expenditures Vs Revenues

### 11 General & Administration Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$30,000	\$44,375	\$36,000	\$43,089	\$36,000
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages	\$2,339,592	\$2,291,809	\$2,590,727	\$2,462,390	\$2,755,612
Employee Benefits	\$1,119,876	\$828,472	\$1,179,088	\$1,158,023	\$1,339,513
Outside Services/Contractual	\$727,993	\$672,081	\$748,643	\$652,671	\$902,348
Utilities	\$135,104	\$133,739	\$147,868	\$133,445	\$143,537
Other Operating Expenses	\$590,777	\$489,678	\$596,281	\$535,052	\$650,773
Insurance	\$108,046	\$105,610	\$123,158	\$122,626	\$150,984
Internal Expense	\$102,467	\$81,893	\$95,350	\$96,003	\$83,419
Debt Service	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
Depreciation	\$157,167	\$139,843	\$188,473	\$194,484	\$167,097
<b>EXPENSES TOTAL</b>	<b>\$5,301,022</b>	<b>\$4,753,262</b>	<b>\$5,689,588</b>	<b>\$5,374,693</b>	<b>\$6,200,783</b>
<b>Operating Contribution</b>	<b>(\$5,271,022)</b>	<b>(\$4,708,887)</b>	<b>(\$5,653,588)</b>	<b>(\$5,331,604)</b>	<b>(\$6,164,783)</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$4,725</b>	<b>\$8,474</b>	<b>(\$140,120)</b>	<b>\$12,000</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$8,100,000
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,716	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,456</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$8,400,146</b>
<b>Non-Operating Expenses</b>	<b>\$210,546</b>	<b>\$213,100</b>	<b>\$231,946</b>	<b>\$254,050</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,573,356</b>	<b>\$1,765,502</b>	<b>\$1,804,134</b>	<b>\$8,039,028</b>
<b>Income(Loss)</b>	<b>\$766,443</b>	<b>\$2,578,081</b>	<b>\$1,773,976</b>	<b>\$1,664,014</b>	<b>\$8,051,028</b>

# Fleet Operating Contribution



<b>Expenditures Vs Revenues</b>					
<b>14 Fleet and Equipment - Detail</b>					
	<b>2025 Budget</b>	<b>2025 Actual</b>	<b>2026 Budget</b>	<b>2026 Projected</b>	<b>2027 Budget</b>
<b>Expenses</b>					
Salaries and Wages	\$155,410	\$170,968	\$165,110	\$164,719	\$167,088
Employee Benefits	\$95,880	\$82,290	\$100,479	\$90,641	\$101,029
Outside Services/Contractual	\$12,720	\$28,157	\$14,980	\$21,232	\$15,650
Utilities	\$10,800	\$9,454	\$10,290	\$9,393	\$11,800
Other Operating Expenses	\$227,700	\$194,880	\$249,600	\$162,023	\$236,450
Insurance	\$58,919	\$61,230	\$57,080	\$61,158	\$64,331
Internal Expense	\$1,678	\$1,593	\$1,862	\$1,776	\$2,067
Depreciation	\$256,378	\$201,191	\$251,630	\$253,605	\$361,064
<b>EXPENSES TOTAL</b>	<b>\$819,485</b>	<b>\$749,762</b>	<b>\$851,032</b>	<b>\$764,547</b>	<b>\$959,479</b>
<b>Operating Contribution</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$851,032)</b>	<b>(\$764,547)</b>	<b>(\$959,479)</b>
<b>Allocation</b>					
Fleet Allocation	(\$819,485)	(\$749,762)	(\$857,369)	(\$857,369)	(\$857,369)
<b>ALLOCATION TOTAL</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,337</b>	<b>\$92,822</b>	<b>(\$102,110)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$100,000	\$188,984	\$100,000	\$100,000	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$100,000</b>	<b>\$188,984</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>	<b>\$6,490</b>	<b>\$6,496</b>	<b>\$6,728</b>	<b>\$6,728</b>	<b>\$55,579</b>
<b>Total Non-Operating</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$93,272</b>	<b>\$93,272</b>	<b>(\$55,579)</b>
<b>Income(Loss)</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$99,609</b>	<b>\$186,094</b>	<b>(\$157,689)</b>

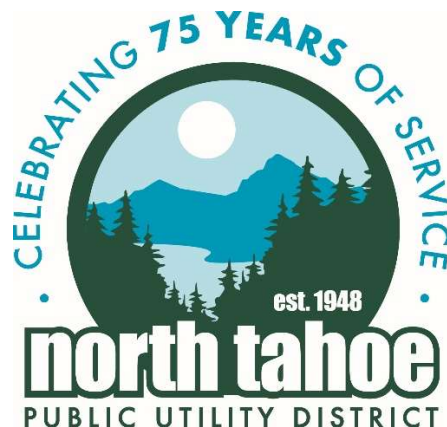
# North Tahoe Public Utility District

# DRAFT

## Fiscal Year

## 2026/2027

# Operating Budget





# Consolidation

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

Consolidated All

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$11,717,208	\$11,730,566	\$12,565,187	\$12,605,068	\$13,808,657
Internal Revenue	\$207,577	\$189,618	\$213,550	\$205,786	\$211,958
<b>REVENUES TOTAL</b>	<b>\$11,924,785</b>	<b>\$11,920,184</b>	<b>\$12,778,737</b>	<b>\$12,810,853</b>	<b>\$14,020,615</b>
<b>Expenses</b>					
Salaries and Wages	\$6,075,729	\$5,951,849	\$6,460,771	\$6,259,344	\$6,835,185
Employee Benefits	\$3,150,848	\$2,816,411	\$3,260,331	\$3,028,784	\$3,501,091
Outside Services/Contractual	\$1,515,676	\$1,344,749	\$1,622,828	\$1,481,692	\$1,829,453
Utilities	\$849,392	\$870,677	\$957,646	\$897,816	\$1,108,673
Other Operating Expenses	\$1,791,442	\$1,730,336	\$1,754,083	\$1,467,610	\$1,830,598
Insurance	\$462,751	\$453,559	\$521,363	\$523,072	\$635,104
Internal Expense	\$207,577	\$189,618	\$213,550	\$205,786	\$211,958
Debt Service	\$43,997	\$32,766	\$25,744	\$25,744	\$7,500
Depreciation	\$3,879,686	\$3,882,181	\$4,309,313	\$4,054,280	\$4,391,779
<b>EXPENSES TOTAL</b>	<b>\$17,977,098</b>	<b>\$17,272,146</b>	<b>\$19,125,630</b>	<b>\$17,944,126</b>	<b>\$20,351,341</b>
<b>Operating Income(Loss)</b>	<b>(\$6,052,313)</b>	<b>(\$5,351,962)</b>	<b>(\$6,346,892)</b>	<b>(\$5,133,273)</b>	<b>(\$6,330,726)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$6,900,000	\$7,629,480	\$7,500,000	\$7,500,000	\$8,100,000
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$458,000	\$1,703,705	\$3,675,250	\$3,203,762	\$670,000
Interest Revenue	\$100,000	\$452,755	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$197,896	\$97,448	\$569,032	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$8,217,889</b>	<b>\$10,707,404</b>	<b>\$12,202,698</b>	<b>\$12,243,799</b>	<b>\$9,870,146</b>
<b>Non-Operating Expenses</b>					
Non-Operations	\$350,000	\$357,998	\$390,000	\$425,141	\$508,552
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$350,000</b>	<b>\$357,998</b>	<b>\$390,000</b>	<b>\$425,141</b>	<b>\$508,552</b>
<b>Non-Operating Net</b>	<b>\$7,867,889</b>	<b>\$10,349,406</b>	<b>\$11,812,698</b>	<b>\$11,818,658</b>	<b>\$9,361,594</b>
<b>Income(Loss)</b>	<b>\$1,815,576</b>	<b>\$4,997,444</b>	<b>\$5,465,805</b>	<b>\$6,685,385</b>	<b>\$3,030,868</b>



# General & Administration

Division 11

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 11 General & Administration Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$30,000	\$44,375	\$36,000	\$43,089	\$36,000
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages	\$2,339,592	\$2,291,809	\$2,590,727	\$2,462,390	\$2,755,612
Employee Benefits	\$1,119,876	\$828,472	\$1,179,088	\$1,158,023	\$1,339,513
Outside Services/Contractual	\$727,993	\$672,081	\$748,643	\$652,671	\$902,348
Utilities	\$135,104	\$133,739	\$147,868	\$133,445	\$143,537
Other Operating Expenses	\$590,777	\$489,678	\$596,281	\$535,052	\$650,773
Insurance	\$108,046	\$105,610	\$123,158	\$122,626	\$150,984
Internal Expense	\$102,467	\$81,893	\$95,350	\$96,003	\$83,419
Debt Service	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
Depreciation	\$157,167	\$139,843	\$188,473	\$194,484	\$167,097
<b>EXPENSES TOTAL</b>	<b>\$5,301,022</b>	<b>\$4,753,262</b>	<b>\$5,689,588</b>	<b>\$5,374,693</b>	<b>\$6,200,783</b>
<b>Operating Contribution</b>	<b>(\$5,271,022)</b>	<b>(\$4,708,887)</b>	<b>(\$5,653,588)</b>	<b>(\$5,331,604)</b>	<b>(\$6,164,783)</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$4,725</b>	<b>\$8,474</b>	<b>(\$140,120)</b>	<b>\$12,000</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$8,100,000
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,716	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,456</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$8,400,146</b>
<b>Non-Operating Expenses</b>	<b>\$210,546</b>	<b>\$213,100</b>	<b>\$231,946</b>	<b>\$254,050</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,573,356</b>	<b>\$1,765,502</b>	<b>\$1,804,134</b>	<b>\$8,039,028</b>
<b>Income(Loss)</b>	<b>\$766,443</b>	<b>\$2,578,081</b>	<b>\$1,773,976</b>	<b>\$1,664,014</b>	<b>\$8,051,028</b>



# Board of Directors

11-1110

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

11-1110 Board of Directors

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$24,000	\$24,000	\$24,000	\$24,040	\$24,000
Employee Benefits	\$174,484	\$147,472	\$174,246	\$174,545	\$194,902
Outside Services/Contractual	\$16,600	\$11	\$18,600	\$6,144	\$64,600
Utilities	\$600	\$492	\$504	\$839	\$792
Other Operating Expenses	\$40,858	\$21,634	\$34,037	\$16,803	\$25,678
Internal Expense	\$21,600	–	\$14,740	\$14,480	\$14,880
<b>EXPENSES TOTAL</b>	<b>\$278,142</b>	<b>\$193,609</b>	<b>\$266,127</b>	<b>\$236,851</b>	<b>\$324,852</b>
<b>Operating Contribution</b>	(\$278,142)	(\$193,609)	(\$266,127)	(\$236,851)	(\$324,852)
<b>Operating Income(Loss)</b>	(\$278,142)	(\$193,609)	(\$266,127)	(\$236,851)	(\$324,852)
<b>Income(Loss)</b>	(\$278,142)	(\$193,609)	(\$266,127)	(\$236,851)	(\$324,852)

11-1110 Board of Directors Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Salaries & Wage - Regular Full	\$24,000	\$24,000	\$24,000	\$24,040	\$24,000
<b>SALARIES AND WAGES TOTAL</b>	<b>\$24,000</b>	<b>\$24,000</b>	<b>\$24,000</b>	<b>\$24,040</b>	<b>\$24,000</b>
Employee Benefits					
F.I.C.A.	\$1,836	\$1,836	\$1,836	\$1,839	\$1,836
Employee Benefit Rate	\$171,938	\$144,876	\$171,699	\$171,986	\$192,188
Workers Comp Insurance	\$180	\$208	\$180	\$131	\$180
Unemployment Insurance	\$528	\$528	\$528	\$571	\$696
Employment Training Tax	\$2	\$24	\$2	\$17	\$2
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$174,484</b>	<b>\$147,472</b>	<b>\$174,246</b>	<b>\$174,545</b>	<b>\$194,902</b>
Outside Services/Contractual					
Contractual Services	\$16,600	\$11	\$18,600	\$6,144	\$64,600
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$16,600</b>	<b>\$11</b>	<b>\$18,600</b>	<b>\$6,144</b>	<b>\$64,600</b>
Utilities					
Telephone	\$600	\$492	\$504	\$839	\$792
<b>UTILITIES TOTAL</b>	<b>\$600</b>	<b>\$492</b>	<b>\$504</b>	<b>\$839</b>	<b>\$792</b>
Other Operating Expenses					
Operating Supplies	\$9,200	\$6,034	\$2,950	\$3,787	\$4,630
Travel	\$5,250	\$5,981	\$13,227	\$7,981	\$6,788
Conference, Education & Training Registration or Fees	\$17,223	\$7,625	\$9,675	\$1,550	\$4,765
Memberships	\$185	\$195	\$185	\$485	\$495
Advertising	\$3,000	\$1,298	\$3,000	\$3,000	\$3,000
Election Charges	\$6,000	\$500	\$5,000	–	\$6,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$40,858</b>	<b>\$21,634</b>	<b>\$34,037</b>	<b>\$16,803</b>	<b>\$25,678</b>
Internal Expense	\$21,600	–	\$14,740	\$14,480	\$14,880
<b>EXPENSES TOTAL</b>	<b>\$278,142</b>	<b>\$193,609</b>	<b>\$266,127</b>	<b>\$236,851</b>	<b>\$324,852</b>



# Engineering

11-1130

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1130 Engineering

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$446,540	\$461,882	\$472,162	\$308,191	\$472,888
Employee Benefits	\$203,666	\$103,175	\$209,674	\$107,877	\$213,294
Outside Services/Contractual	\$71,000	\$61,281	\$82,000	\$48,764	\$81,000
Other Operating Expenses	\$21,450	\$6,613	\$21,050	\$11,302	\$21,100
<b>EXPENSES TOTAL</b>	<b>\$742,656</b>	<b>\$632,951</b>	<b>\$784,886</b>	<b>\$476,133</b>	<b>\$788,282</b>
<b>Operating Contribution</b>	<b>(\$742,656)</b>	<b>(\$632,951)</b>	<b>(\$784,886)</b>	<b>(\$476,133)</b>	<b>(\$788,282)</b>
<b>Operating Income(Loss)</b>	<b>(\$742,656)</b>	<b>(\$632,951)</b>	<b>(\$784,886)</b>	<b>(\$476,133)</b>	<b>(\$788,282)</b>
<b>Non-Operating Revenue</b>					
Non-Op Revenue	–	\$336	–	–	–
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$336</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$0</b>	<b>\$336</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Income(Loss)</b>	<b>(\$742,656)</b>	<b>(\$632,615)</b>	<b>(\$784,886)</b>	<b>(\$476,133)</b>	<b>(\$788,282)</b>

11-1130 Engineering Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$4,057)	–	\$14,234	–
Wages - Capital Projects	(\$356,779)	(\$412,687)	(\$353,092)	(\$358,225)	(\$356,445)
Salaries & Wage - Regular Full	\$776,277	\$631,486	\$795,962	\$566,153	\$804,345
Salaries & Wage - Temp	\$12,500	\$4,588	\$12,815	\$3,225	\$13,000
Sick/Personal	\$4,172	\$108,579	\$7,675	\$20,780	\$5,381
Vacation Time	\$6,077	\$84,835	\$8,202	\$31,660	\$6,007
Holiday Pay	–	\$34,249	–	\$24,686	–
Administrative Leave	\$3,693	\$14,339	–	\$5,458	\$0
Compensatory Time	–	–	–	\$70	\$0
Overtime	\$600	–	\$600	\$151	\$600
Workers' Comp Leave	–	\$550	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$446,540</b>	<b>\$461,882</b>	<b>\$472,162</b>	<b>\$308,191</b>	<b>\$472,888</b>
Employee Benefits					
F.I.C.A.	\$54,659	\$55,422	\$56,556	\$42,568	\$58,205
Benefits - Capital Projects	(\$191,900)	(\$213,811)	(\$193,777)	(\$196,428)	(\$193,407)
Accrued Benefit Expense	–	(\$549)	–	\$2,269	\$0
Employee Benefit Rate	\$275,236	\$204,372	\$279,907	\$212,796	\$277,350
Workers Comp Insurance	\$5,531	\$6,323	\$5,671	\$3,483	\$5,730
CalPERS	\$59,248	\$50,631	\$60,423	\$42,229	\$64,250
Unemployment Insurance	\$860	\$752	\$860	\$927	\$1,134
Employment Training Tax	\$33	\$34	\$33	\$33	\$33
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$203,666</b>	<b>\$103,175</b>	<b>\$209,674</b>	<b>\$107,877</b>	<b>\$213,294</b>
Outside Services/Contractual					
Engineering - Outside	\$5,000	–	\$6,000	–	\$6,000
Contractual Services	\$66,000	\$61,281	\$76,000	\$48,764	\$75,000
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$71,000</b>	<b>\$61,281</b>	<b>\$82,000</b>	<b>\$48,764</b>	<b>\$81,000</b>
Other Operating Expenses					
Operating Supplies	\$800	\$2,358	–	\$1,955	\$1,200
Safety Gear	\$800	\$259	\$800	\$200	\$1,000
Equipment	\$800	\$32	\$800	\$281	\$800
Fees & Permits	\$800	\$1,571	\$800	\$2,734	\$800
Travel	\$6,000	–	\$6,000	–	\$6,000
Conference, Education & Training Registration or Fees	\$8,600	\$265	\$9,000	\$3,397	\$7,200
Memberships	\$1,500	\$516	\$1,500	\$667	\$1,600
Employee Relations	\$650	\$511	\$650	\$240	\$1,000
Advertising	\$1,500	\$1,101	\$1,500	\$1,827	\$1,500
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$21,450</b>	<b>\$6,613</b>	<b>\$21,050</b>	<b>\$11,302</b>	<b>\$21,100</b>
<b>EXPENSES TOTAL</b>	<b>\$742,656</b>	<b>\$632,951</b>	<b>\$784,886</b>	<b>\$476,133</b>	<b>\$788,282</b>
<b>Non-Operating Revenue</b>					
Non-Op Revenue	–	\$336	–	–	–
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$336</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$0</b>	<b>\$336</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



# Accounting

11-1200

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1200 Accounting

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$654,268	\$747,043	\$742,586	\$756,980	\$755,998
Employee Benefits	\$335,905	\$306,143	\$363,850	\$346,606	\$366,687
Outside Services/Contractual	\$110,509	\$83,471	\$74,309	\$69,056	\$92,625
Other Operating Expenses	\$152,446	\$136,694	\$159,220	\$182,935	\$205,590
<b>EXPENSES TOTAL</b>	<b>\$1,253,128</b>	<b>\$1,273,351</b>	<b>\$1,339,965</b>	<b>\$1,355,576</b>	<b>\$1,420,900</b>
<b>Operating Contribution</b>	(\$1,253,128)	(\$1,273,351)	(\$1,339,965)	(\$1,355,576)	(\$1,420,900)
<b>Operating Income(Loss)</b>	(\$1,253,128)	(\$1,273,351)	(\$1,339,965)	(\$1,355,576)	(\$1,420,900)
<b>Non-Operating Expenses</b>	–	\$2,812	–	\$200	\$0
<b>Total Non-Operating</b>	\$0	(\$2,812)	\$0	(\$200)	\$0
<b>Income(Loss)</b>	(\$1,253,128)	(\$1,276,163)	(\$1,339,965)	(\$1,355,776)	(\$1,420,900)

11-1200 Accounting Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$5,062	–	\$16,376	–
Salaries & Wage - Regular Full	\$644,179	\$584,387	\$696,071	\$602,529	\$709,207
Salaries & Wage - Temp	–	\$24,859	\$35,000	\$34,052	\$36,750
Sick/Personal	\$958	\$37,690	\$1,466	\$25,611	\$1,325
Bereavement Pay	–	\$4,286	–	\$1,983	–
Vacation Time	\$3,633	\$47,384	\$5,844	\$32,415	\$4,436
Holiday Pay	–	\$32,598	–	\$28,478	–
Administrative Leave	\$1,298	\$5,409	–	\$5,642	\$0
Compensatory Time	\$1	\$721	\$5	\$2,413	\$80
Overtime	\$4,200	\$4,647	\$4,200	\$7,481	\$4,200
<b>SALARIES AND WAGES TOTAL</b>	<b>\$654,268</b>	<b>\$747,043</b>	<b>\$742,586</b>	<b>\$756,980</b>	<b>\$755,998</b>
Employee Benefits					
F.I.C.A.	\$49,601	\$55,346	\$56,248	\$56,019	\$57,387
Accrued Benefit Expense	–	\$770	–	\$2,594	\$0
Employee Benefit Rate	\$228,399	\$187,271	\$244,780	\$227,677	\$244,545
Workers Comp Insurance	\$4,475	\$5,700	\$5,075	\$3,967	\$5,178
CalPERS	\$52,371	\$55,776	\$56,531	\$54,411	\$57,989
Unemployment Insurance	\$1,016	\$1,225	\$1,170	\$1,870	\$1,543
Employment Training Tax	\$42	\$56	\$46	\$68	\$46
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$335,905</b>	<b>\$306,143</b>	<b>\$363,850</b>	<b>\$346,606</b>	<b>\$366,687</b>
Outside Services/Contractual					
Accounting Fees	\$60,250	\$59,950	\$55,850	\$52,650	\$58,500
Contractual Services	\$50,259	\$23,521	\$18,459	\$16,406	\$34,125
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$110,509</b>	<b>\$83,471</b>	<b>\$74,309</b>	<b>\$69,056</b>	<b>\$92,625</b>
Other Operating Expenses					
Operating Supplies	\$6,000	\$6,767	\$5,400	\$3,268	\$5,400
Equipment	\$600	\$300	\$600	–	\$0
Postage	\$32,400	\$25,151	\$32,400	\$25,515	\$34,000
Travel	\$5,500	–	\$6,500	\$4,547	\$3,500
Rents & Leases	\$920	\$914	\$920	\$916	\$920
Bank Fees & Charges	\$6,000	\$1,267	–	–	\$0
Credit Card Merchant Charges	\$87,900	\$96,658	\$98,000	\$133,723	\$146,400
Conference, Education & Training Registration or Fees	\$10,500	\$2,603	\$12,700	\$11,035	\$11,000
Memberships	\$1,846	\$1,513	\$1,920	\$1,521	\$1,970
Employee Relations	\$780	\$1,008	\$780	\$2,399	\$2,400
Late Penalties	–	\$512	–	\$11	\$0
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$152,446</b>	<b>\$136,694</b>	<b>\$159,220</b>	<b>\$182,935</b>	<b>\$205,590</b>
<b>EXPENSES TOTAL</b>	<b>\$1,253,128</b>	<b>\$1,273,351</b>	<b>\$1,339,965</b>	<b>\$1,355,576</b>	<b>\$1,420,900</b>
<b>Non-Operating Expenses</b>					
Miscellaneous	–	\$2,812	–	\$200	\$0
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>–</b>	<b>\$2,812</b>	<b>–</b>	<b>\$200</b>	<b>\$0</b>
<b>Total Non-Operating</b>	<b>\$0</b>	<b>(\$2,812)</b>	<b>\$0</b>	<b>(\$200)</b>	<b>\$0</b>



# Public Information Office

11-1500

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

11-1500 Public Information Office

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$129,572	\$130,673	\$151,983	\$158,879	\$163,007
Employee Benefits	\$65,852	\$54,120	\$77,112	\$74,449	\$81,475
Outside Services/Contractual	\$58,650	\$62,680	\$59,249	\$64,878	\$66,750
Other Operating Expenses	\$99,454	\$61,646	\$98,528	\$68,098	\$102,199
<b>EXPENSES TOTAL</b>	<b>\$353,529</b>	<b>\$309,119</b>	<b>\$386,873</b>	<b>\$366,304</b>	<b>\$413,431</b>
<b>Operating Contribution</b>	(\$353,529)	(\$309,119)	(\$386,873)	(\$366,304)	(\$413,431)
<b>Operating Income(Loss)</b>	(\$353,529)	(\$309,119)	(\$386,873)	(\$366,304)	(\$413,431)
<b>Income(Loss)</b>	(\$353,529)	(\$309,119)	(\$386,873)	(\$366,304)	(\$413,431)

11-1500 Public Information Office Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$996	–	\$3,890	–
Salaries & Wage - Regular Full	\$128,054	\$106,032	\$150,644	\$133,157	\$161,147
Sick/Personal	\$305	\$7,024	\$640	\$5,199	\$1,055
Bereavement Pay	–	\$1,352	–	\$832	–
Vacation Time	\$626	\$7,375	\$699	\$7,544	\$805
Holiday Pay	–	\$5,619	–	\$6,140	–
Administrative Leave	\$587	\$2,274	–	\$2,118	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$129,572</b>	<b>\$130,673</b>	<b>\$151,983</b>	<b>\$158,879</b>	<b>\$163,007</b>
Employee Benefits					
F.I.C.A.	\$9,796	\$9,242	\$11,524	\$10,967	\$12,328
Accrued Benefit Expense	–	\$162	–	\$580	–
Employee Benefit Rate	\$45,403	\$33,895	\$52,975	\$50,650	\$55,566
Workers Comp Insurance	\$960	\$1,084	\$1,129	\$780	\$1,208
CalPERS	\$9,532	\$9,577	\$11,323	\$11,222	\$12,164
Unemployment Insurance	\$154	\$154	\$154	\$242	\$203
Employment Training Tax	\$7	\$7	\$7	\$9	\$7
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$65,852</b>	<b>\$54,120</b>	<b>\$77,112</b>	<b>\$74,449</b>	<b>\$81,475</b>
Outside Services/Contractual					
Software Licenses/Maintenance	\$1,500	\$9,742	–	\$12,005	\$0
Contractual Services	\$57,150	\$52,937	\$59,249	\$52,874	\$66,750
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$58,650</b>	<b>\$62,680</b>	<b>\$59,249</b>	<b>\$64,878</b>	<b>\$66,750</b>
Other Operating Expenses					
Operating Supplies	\$1,200	\$32	\$1,199	\$1,652	\$1,000
Safety Gear	–	(\$187)	–	–	–
Equipment	\$2,500	\$2,738	\$2,500	\$1,525	\$500
Postage	\$5,000	\$3,367	\$7,500	\$6,265	\$5,000
Travel	\$5,000	\$1,379	\$2,500	\$1,662	\$5,500
Conference, Education & Training Registration or Fees	\$500	\$1,855	\$2,000	\$914	\$3,000
Memberships	\$1,000	\$1,167	\$875	\$1,177	\$1,375
Employee Relations	\$3,630	\$216	\$3,630	–	\$3,500
Advertising	\$22,324	\$17,143	\$22,324	\$12,552	\$22,324
Printing & Publications	\$35,000	\$15,794	\$31,000	\$21,335	\$35,000
Community Outreach	\$20,300	\$7,742	\$20,000	\$15,611	\$20,000
Customer Information	\$3,000	\$10,399	\$5,000	\$5,405	\$5,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$99,454</b>	<b>\$61,646</b>	<b>\$98,528</b>	<b>\$68,098</b>	<b>\$102,199</b>
<b>EXPENSES TOTAL</b>	<b>\$353,529</b>	<b>\$309,119</b>	<b>\$386,873</b>	<b>\$366,304</b>	<b>\$413,431</b>



# Base Facilities Maintenance

11-1800

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-1800 Base Facilities Maintenance

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$30,721	\$31,585	\$31,720	\$33,046	\$54,175
Employee Benefits	\$19,263	\$16,746	\$19,811	\$18,309	\$24,329
Outside Services/Contractual	\$34,010	\$35,213	\$36,300	\$38,513	\$35,028
Utilities	\$78,680	\$78,048	\$89,860	\$76,373	\$85,061
Other Operating Expenses	\$26,050	\$13,773	\$24,250	\$9,958	\$24,250
Internal Expense	\$13,737	\$13,703	\$14,980	\$15,097	\$16,624
<b>EXPENSES TOTAL</b>	<b>\$202,461</b>	<b>\$189,069</b>	<b>\$216,921</b>	<b>\$191,296</b>	<b>\$239,466</b>
<b>Operating Contribution</b>	(\$202,461)	(\$189,069)	(\$216,921)	(\$191,296)	(\$239,466)
<b>Operating Income(Loss)</b>	(\$202,461)	(\$189,069)	(\$216,921)	(\$191,296)	(\$239,466)
<b>Income(Loss)</b>	(\$202,461)	(\$189,069)	(\$216,921)	(\$191,296)	(\$239,466)

11-1800 Base Facilities Maintenance Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$435)	–	\$739	–
Salaries & Wage - Regular Full	\$30,721	\$25,771	\$31,720	\$27,692	\$33,055
Salaries & Wage - Temp	–	\$1,176	–	–	\$21,120
Sick/Personal	–	\$1,418	–	\$1,117	\$0
Bereavement Pay	–	\$60	–	\$61	–
Vacation Time	–	\$1,950	–	\$1,646	\$0
Holiday Pay	–	\$1,391	–	\$1,320	–
Compensatory Time	–	\$173	–	\$334	\$0
Overtime	–	\$82	–	\$136	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$30,721</b>	<b>\$31,585</b>	<b>\$31,720</b>	<b>\$33,046</b>	<b>\$54,175</b>
Employee Benefits					
F.I.C.A.	\$2,350	\$2,419	\$2,427	\$2,387	\$4,144
Accrued Benefit Expense	–	(\$65)	–	\$140	\$0
Employee Benefit Rate	\$10,892	\$7,936	\$11,155	\$10,484	\$11,398
Workers Comp Insurance	\$3,067	\$3,523	\$3,167	\$2,279	\$5,409
CalPERS	\$2,891	\$2,848	\$3,001	\$2,924	\$3,092
Unemployment Insurance	\$59	\$82	\$59	\$93	\$281
Employment Training Tax	\$3	\$4	\$3	\$2	\$5
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$19,263</b>	<b>\$16,746</b>	<b>\$19,811</b>	<b>\$18,309</b>	<b>\$24,329</b>
Outside Services/Contractual					
Contractual Services	\$34,010	\$35,213	\$36,300	\$38,513	\$35,028
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$34,010</b>	<b>\$35,213</b>	<b>\$36,300</b>	<b>\$38,513</b>	<b>\$35,028</b>
Utilities					
Natural Gas	\$23,900	\$20,396	\$21,210	\$18,935	\$21,075
Electricity	\$36,000	\$38,028	\$48,010	\$36,285	\$41,200
T.T.S.A.	\$6,240	\$6,236	\$6,240	\$7,078	\$7,786
Disposal	\$12,540	\$13,389	\$14,400	\$14,074	\$15,000
<b>UTILITIES TOTAL</b>	<b>\$78,680</b>	<b>\$78,048</b>	<b>\$89,860</b>	<b>\$76,373</b>	<b>\$85,061</b>
Other Operating Expenses					
Operating Supplies	\$4,850	\$3,581	\$4,250	\$2,552	\$4,250
Repair & Maint. - Buildings	\$16,200	\$6,710	\$15,000	\$1,466	\$15,000
Fees & Permits	\$5,000	\$3,482	\$5,000	\$5,940	\$5,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$26,050</b>	<b>\$13,773</b>	<b>\$24,250</b>	<b>\$9,958</b>	<b>\$24,250</b>
Internal Expense	\$13,737	\$13,703	\$14,980	\$15,097	\$16,624
<b>EXPENSES TOTAL</b>	<b>\$202,461</b>	<b>\$189,069</b>	<b>\$216,921</b>	<b>\$191,296</b>	<b>\$239,466</b>



# Administrative

11-5040

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-5040 Administrative

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$30,000	\$44,375	\$36,000	\$43,089	\$36,000
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages	\$795,724	\$702,025	\$807,550	\$833,087	\$912,460
Employee Benefits	\$392,470	\$278,958	\$394,923	\$376,940	\$441,013
Outside Services/Contractual	\$98,200	\$97,375	\$123,280	\$124,276	\$134,120
Other Operating Expenses	\$49,797	\$43,895	\$58,899	\$53,147	\$65,978
Insurance	\$98,596	\$95,757	\$113,708	\$112,535	\$138,930
Internal Expense	\$62,330	\$67,190	\$60,630	\$65,147	\$46,925
Depreciation	\$60,382	\$47,986	\$58,473	\$64,484	\$124,597
<b>EXPENSES TOTAL</b>	<b>\$1,557,498</b>	<b>\$1,333,187</b>	<b>\$1,617,463</b>	<b>\$1,629,615</b>	<b>\$1,864,023</b>
<b>Operating Contribution</b>	<b>(\$1,527,498)</b>	<b>(\$1,288,812)</b>	<b>(\$1,581,463)</b>	<b>(\$1,586,525)</b>	<b>(\$1,828,023)</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>
<b>Operating Income(Loss)</b>	<b>\$3,743,524</b>	<b>\$3,424,800</b>	<b>\$4,080,599</b>	<b>\$3,604,958</b>	<b>\$4,348,760</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$8,100,000
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,380	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,120</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$8,400,146</b>
<b>Non-Operating Expenses</b>	<b>\$210,546</b>	<b>\$208,375</b>	<b>\$231,946</b>	<b>\$251,491</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,577,745</b>	<b>\$1,765,502</b>	<b>\$1,806,693</b>	<b>\$8,039,028</b>
<b>Income(Loss)</b>	<b>\$4,509,967</b>	<b>\$6,002,545</b>	<b>\$5,846,101</b>	<b>\$5,411,652</b>	<b>\$12,387,788</b>

11-5040 Administrative Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Utility Billing Accrual	-	\$3,363	-	(\$5,676)	\$0
Penalties and Interest	\$30,000	\$39,487	\$36,000	\$47,890	\$36,000
Administrative Fee - external	-	\$1,525	-	\$875	\$0
<b>OPERATING REVENUE TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>REVENUES TOTAL</b>	<b>\$30,000</b>	<b>\$44,375</b>	<b>\$36,000</b>	<b>\$43,089</b>	<b>\$36,000</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	-	\$3,330	-	\$20,007	-
Salaries & Wage - Regular Full	\$784,305	\$576,527	\$797,626	\$699,709	\$899,774
Sick/Personal	\$2,879	\$33,444	\$4,114	\$28,411	\$5,467
Bereavement Pay	-	-	-	\$204	-
Vacation Time	\$4,843	\$46,312	\$5,810	\$41,476	\$7,219
Holiday Pay	-	\$27,516	-	\$33,868	-
Administrative Leave	\$3,697	\$14,896	-	\$9,413	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$795,724</b>	<b>\$702,025</b>	<b>\$807,550</b>	<b>\$833,087</b>	<b>\$912,460</b>
Employee Benefits					
F.I.C.A.	\$49,246	\$44,558	\$51,372	\$51,464	\$55,424
Accrued Benefit Expense	-	\$596	-	\$3,138	\$0
Employee Benefit Rate	\$278,082	\$174,042	\$280,492	\$265,099	\$310,255
Workers Comp Insurance	\$9,816	\$10,470	\$9,997	\$7,555	\$11,617
CalPERS	\$54,682	\$48,648	\$52,418	\$48,681	\$62,877
Unemployment Insurance	\$616	\$616	\$616	\$967	\$812
Employment Training Tax	\$28	\$28	\$28	\$35	\$28
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$392,470</b>	<b>\$278,958</b>	<b>\$394,923</b>	<b>\$376,940</b>	<b>\$441,013</b>
Outside Services/Contractual					
Attorney Fees	\$77,800	\$77,711	\$103,600	\$103,871	\$112,040
Contractual Services	\$20,400	\$19,664	\$19,680	\$20,405	\$22,080
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$98,200</b>	<b>\$97,375</b>	<b>\$123,280</b>	<b>\$124,276</b>	<b>\$134,120</b>
Other Operating Expenses					
Operating Supplies	\$6,000	\$8,388	\$7,500	\$7,197	\$8,100
Postage	-	-	-	\$9	\$0
Shipping	\$900	\$969	\$1,200	\$1,157	\$1,200
Fees & Permits	\$21,962	\$20,198	\$27,512	\$25,845	\$30,766
Travel	\$7,750	\$1,278	\$7,900	\$7,002	\$9,800
Conference, Education & Training Registration or Fees	\$2,360	\$890	\$3,460	-	\$4,300
Cash Over/Short	-	\$1	-	\$0	\$0
Memberships	\$10,305	\$11,674	\$10,807	\$11,924	\$11,812
Employee Relations	\$520	\$498	\$520	\$12	\$0
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$49,797</b>	<b>\$43,895</b>	<b>\$58,899</b>	<b>\$53,147</b>	<b>\$65,978</b>
Insurance	\$98,596	\$95,757	\$113,708	\$112,535	\$138,930
Internal Expense	\$62,330	\$67,190	\$60,630	\$65,147	\$46,925
Depreciation	\$60,382	\$47,986	\$58,473	\$64,484	\$124,597
<b>EXPENSES TOTAL</b>	<b>\$1,557,498</b>	<b>\$1,333,187</b>	<b>\$1,617,463</b>	<b>\$1,629,615</b>	<b>\$1,864,023</b>
<b>Allocation</b>					
Administrative Allocation	(\$5,271,022)	(\$4,713,613)	(\$5,662,062)	(\$5,191,484)	(\$6,176,783)
<b>ALLOCATION TOTAL</b>	<b>(\$5,271,022)</b>	<b>(\$4,713,613)</b>	<b>(\$5,662,062)</b>	<b>(\$5,191,484)</b>	<b>(\$6,176,783)</b>

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$800,000	\$2,234,409	\$1,700,000	\$1,700,000	\$8,100,000
Interest Revenue	\$100,000	\$450,330	\$200,000	\$252,604	\$200,000
Non-Op Revenue	\$76,989	\$101,380	\$97,448	\$105,580	\$100,146
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$976,989</b>	<b>\$2,786,120</b>	<b>\$1,997,448</b>	<b>\$2,058,184</b>	<b>\$8,400,146</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$110,546	\$83,852	\$101,946	\$101,946	\$122,566
Relief Credit Program	–	\$8,910	\$30,000	\$49,545	\$130,000
Collection Charge	\$100,000	\$96,731	\$100,000	\$100,000	\$108,552
Miscellaneous Non-Operating	–	\$18,881	–	–	–
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$210,546</b>	<b>\$208,375</b>	<b>\$231,946</b>	<b>\$251,491</b>	<b>\$361,118</b>
<b>Total Non-Operating</b>	<b>\$766,443</b>	<b>\$2,577,745</b>	<b>\$1,765,502</b>	<b>\$1,806,693</b>	<b>\$8,039,028</b>



# Employee Services

11-5042

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-5042 Employee Services

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Employee Benefits	(\$209,172)	(\$191,941)	(\$250,167)	(\$111,145)	(\$173,858)
Outside Services/Contractual	\$79,915	\$93,067	\$88,895	\$75,797	\$95,575
Other Operating Expenses	\$124,457	\$151,704	\$156,272	\$154,891	\$147,793
Internal Expense	\$4,800	\$1,000	\$5,000	\$1,280	\$4,990
<b>EXPENSES TOTAL</b>	<b>\$0</b>	<b>\$53,830</b>	<b>\$0</b>	<b>\$120,823</b>	<b>\$74,500</b>
<b>Operating Contribution</b>	\$0	(\$53,830)	\$0	(\$120,823)	(\$74,500)
<b>Operating Income(Loss)</b>	\$0	(\$53,830)	\$0	(\$120,823)	(\$74,500)
<b>Non-Operating Expenses</b>	–	\$1,913	–	\$2,359	–
<b>Total Non-Operating</b>	\$0	(\$1,913)	\$0	(\$2,359)	\$0
<b>Income(Loss)</b>	\$0	(\$55,744)	\$0	(\$123,182)	(\$74,500)

11-5042 Employee Services Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Employee Benefits					
Employee Benefit Rate	(\$2,280,716)	(\$1,970,691)	(\$2,378,832)	(\$2,132,337)	(\$2,461,231)
Medical Insurance	\$1,659,026	\$1,518,851	\$1,786,182	\$1,669,619	\$2,013,017
Dental & Orthodontic Insurance	\$69,096	\$57,859	\$74,006	\$66,483	\$72,813
Vision Insurance	\$25,646	\$24,449	\$28,503	\$25,585	\$28,236
Life Insurance	\$18,272	\$15,313	\$18,272	\$16,122	\$18,272
HRA Funding	\$196,002	\$185,208	\$196,002	\$189,584	\$196,002
Long-Term Disability	\$57,643	\$63,188	\$60,599	\$66,887	\$62,587
Workers Comp Insurance	\$40,000	(\$91,995)	(\$40,000)	(\$18,972)	(\$108,504)
Admin Fee - IRS 125 Plan	\$5,860	\$5,876	\$5,100	\$5,885	\$4,950
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>(\$209,172)</b>	<b>(\$191,941)</b>	<b>(\$250,167)</b>	<b>(\$111,145)</b>	<b>(\$173,858)</b>
Outside Services/Contractual					
Attorney Fees	–	\$2,430	–	–	–
Contractual Services	\$67,608	\$79,562	\$78,300	\$63,206	\$79,700
Employee Screening	\$12,307	\$11,075	\$10,595	\$12,591	\$15,875
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$79,915</b>	<b>\$93,067</b>	<b>\$88,895</b>	<b>\$75,797</b>	<b>\$95,575</b>
Other Operating Expenses					
Operating Supplies	\$600	\$658	\$1,450	\$2,441	\$1,800
Uniforms	\$20,977	\$20,260	\$22,622	\$19,896	\$22,593
Travel	–	\$355	–	\$180	\$0
Conference, Education & Training Registration or Fees	\$52,800	\$79,987	\$78,500	\$67,785	\$74,500
Employee Relations	\$44,080	\$34,080	\$41,700	\$44,049	\$35,900
Advertising	\$6,000	\$16,363	\$12,000	\$20,540	\$13,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$124,457</b>	<b>\$151,704</b>	<b>\$156,272</b>	<b>\$154,891</b>	<b>\$147,793</b>
Internal Expense	\$4,800	\$1,000	\$5,000	\$1,280	\$4,990
<b>EXPENSES TOTAL</b>	<b>\$0</b>	<b>\$53,830</b>	<b>\$0</b>	<b>\$120,823</b>	<b>\$74,500</b>
<b>Non-Operating Expenses</b>					
Miscellaneous	–	\$1,913	–	\$2,359	–
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>–</b>	<b>\$1,913</b>	<b>–</b>	<b>\$2,359</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$0</b>	<b>(\$1,913)</b>	<b>\$0</b>	<b>(\$2,359)</b>	<b>\$0</b>



# Information Technology

11-5044

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 11-5044 Information Technology

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$258,767	\$194,600	\$360,725	\$348,168	\$373,084
Employee Benefits	\$137,408	\$113,798	\$189,639	\$170,442	\$191,671
Outside Services/Contractual	\$259,109	\$238,983	\$266,010	\$225,243	\$332,650
Utilities	\$55,824	\$55,199	\$57,504	\$56,233	\$57,684
Other Operating Expenses	\$76,265	\$53,719	\$44,025	\$37,919	\$58,185
Insurance	\$9,450	\$9,854	\$9,450	\$10,091	\$12,054
Debt Service	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
Depreciation	\$96,785	\$91,857	\$130,000	\$130,000	\$42,500
<b>EXPENSES TOTAL</b>	<b>\$913,608</b>	<b>\$768,146</b>	<b>\$1,077,353</b>	<b>\$998,096</b>	<b>\$1,075,328</b>
<b>Operating Contribution</b>	(\$913,608)	(\$768,146)	(\$1,077,353)	(\$998,096)	(\$1,075,328)
<b>Operating Income(Loss)</b>	(\$913,608)	(\$768,146)	(\$1,077,353)	(\$998,096)	(\$1,075,328)
<b>Income(Loss)</b>	(\$913,608)	(\$768,146)	(\$1,077,353)	(\$998,096)	(\$1,075,328)

11-5044 Information Technology Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$1,229	–	\$9,931	–
Salaries & Wage - Regular Full	\$256,305	\$214,742	\$358,878	\$291,774	\$366,528
Sick/Personal	\$11	(\$21,370)	\$67	\$11,514	\$2,034
Vacation Time	\$1,079	(\$14,989)	\$1,168	\$17,688	\$3,904
Holiday Pay	–	\$11,595	–	\$14,072	–
Administrative Leave	\$753	\$2,919	–	\$2,259	\$0
Compensatory Time	\$18	\$421	\$11	\$691	\$19
Overtime	\$600	\$52	\$600	\$240	\$600
<b>SALARIES AND WAGES TOTAL</b>	<b>\$258,767</b>	<b>\$194,600</b>	<b>\$360,725</b>	<b>\$348,168</b>	<b>\$373,084</b>
Employee Benefits					
F.I.C.A.	\$19,653	\$19,138	\$27,500	\$24,740	\$28,085
Accrued Benefit Expense	–	\$224	–	\$1,686	–
Employee Benefit Rate	\$90,875	\$67,682	\$126,203	\$111,055	\$126,384
Workers Comp Insurance	\$1,851	\$2,009	\$2,524	\$1,771	\$2,578
CalPERS	\$24,693	\$24,424	\$32,916	\$30,276	\$33,977
Unemployment Insurance	\$321	\$308	\$475	\$883	\$626
Employment Training Tax	\$14	\$14	\$21	\$33	\$21
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$137,408</b>	<b>\$113,798</b>	<b>\$189,639</b>	<b>\$170,442</b>	<b>\$191,671</b>
Outside Services/Contractual					
Software Licenses/Maintenance	\$192,271	\$195,609	\$203,335	\$225,934	\$227,921
GASB 96 SBITA Contra	(\$116,785)	(\$93,289)	(\$125,450)	(\$125,450)	(\$50,000)
Contractual Services	\$183,623	\$136,663	\$188,125	\$124,759	\$154,729
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$259,109</b>	<b>\$238,983</b>	<b>\$266,010</b>	<b>\$225,243</b>	<b>\$332,650</b>
Utilities					
Cable	\$26,280	\$25,949	\$27,780	\$26,641	\$26,460
Telephone	\$29,544	\$29,250	\$29,724	\$29,592	\$31,224
<b>UTILITIES TOTAL</b>	<b>\$55,824</b>	<b>\$55,199</b>	<b>\$57,504</b>	<b>\$56,233</b>	<b>\$57,684</b>
Other Operating Expenses					
Operating Supplies	\$10,000	\$12,645	\$12,500	\$9,700	\$5,500
Safety Gear	–	\$279	–	–	–
Equipment	\$50,000	\$27,752	\$16,000	\$13,910	\$35,000
Travel	–	–	–	\$22	–
Rents & Leases	\$10,380	\$10,303	\$10,320	\$10,387	\$13,200
Conference, Education & Training Registration or Fees	\$5,250	\$2,085	\$4,250	\$3,379	\$3,600
Memberships	\$375	\$656	\$565	\$433	\$465
Employee Relations	\$260	–	\$390	\$87	\$420
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$76,265</b>	<b>\$53,719</b>	<b>\$44,025</b>	<b>\$37,919</b>	<b>\$58,185</b>
Insurance	\$9,450	\$9,854	\$9,450	\$10,091	\$12,054
Debt Service	\$20,000	\$10,137	\$20,000	\$20,000	\$7,500
Depreciation	\$96,785	\$91,857	\$130,000	\$130,000	\$42,500
<b>EXPENSES TOTAL</b>	<b>\$913,608</b>	<b>\$768,146</b>	<b>\$1,077,353</b>	<b>\$998,096</b>	<b>\$1,075,328</b>



# Fleet & Equipment

Division 14

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 14 Fleet and Equipment - Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$155,410	\$170,968	\$165,110	\$164,719	\$167,088
Employee Benefits	\$95,880	\$82,290	\$100,479	\$90,641	\$101,029
Outside Services/Contractual	\$12,720	\$28,157	\$14,980	\$21,232	\$15,650
Utilities	\$10,800	\$9,454	\$10,290	\$9,393	\$11,800
Other Operating Expenses	\$227,700	\$194,880	\$249,600	\$162,023	\$236,450
Insurance	\$58,919	\$61,230	\$57,080	\$61,158	\$64,331
Internal Expense	\$1,678	\$1,593	\$1,862	\$1,776	\$2,067
Depreciation	\$256,378	\$201,191	\$251,630	\$253,605	\$361,064
<b>EXPENSES TOTAL</b>	<b>\$819,485</b>	<b>\$749,762</b>	<b>\$851,032</b>	<b>\$764,547</b>	<b>\$959,479</b>
<b>Operating Contribution</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$851,032)</b>	<b>(\$764,547)</b>	<b>(\$959,479)</b>
<b>Allocation</b>					
Fleet Allocation	(\$819,485)	(\$749,762)	(\$857,369)	(\$857,369)	(\$857,369)
<b>ALLOCATION TOTAL</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>
<b>Operating Income(Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,337</b>	<b>\$92,822</b>	<b>(\$102,110)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$100,000	\$188,984	\$100,000	\$100,000	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$100,000</b>	<b>\$188,984</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>	<b>\$6,490</b>	<b>\$6,496</b>	<b>\$6,728</b>	<b>\$6,728</b>	<b>\$55,579</b>
<b>Total Non-Operating</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$93,272</b>	<b>\$93,272</b>	<b>(\$55,579)</b>
<b>Income(Loss)</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$99,609</b>	<b>\$186,094</b>	<b>(\$157,689)</b>

14 Fleet and Equipment

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$9,312	–	\$3,719	–
Salaries & Wage - Regular Full	\$151,633	\$125,917	\$159,950	\$134,825	\$162,499
Salaries & Wage - Temp	\$562	\$301	\$874	\$647	\$0
Sick/Personal	\$290	\$10,603	\$650	\$5,479	\$799
Bereavement Pay	–	\$68	–	\$56	–
Vacation Time	\$525	\$13,750	\$1,237	\$11,459	\$1,390
Holiday Pay	–	\$6,723	–	\$6,485	–
Administrative Leave	–	\$507	–	\$524	\$0
Compensatory Time	–	\$474	–	\$392	\$0
Overtime	\$2,400	\$3,287	\$2,400	\$1,119	\$2,400
Workers' Comp Leave	–	\$20	–	\$15	–
Paid Time Off	–	\$4	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$155,410</b>	<b>\$170,968</b>	<b>\$165,110</b>	<b>\$164,719</b>	<b>\$167,088</b>
Employee Benefits					
F.I.C.A.	\$11,705	\$11,387	\$12,225	\$11,731	\$12,353
Accrued Benefit Expense	–	\$278	–	\$756	\$0
Employee Benefit Rate	\$53,763	\$39,344	\$56,248	\$51,010	\$56,032
Workers Comp Insurance	\$14,149	\$15,563	\$14,910	\$10,599	\$15,054
CalPERS	\$15,991	\$15,497	\$16,824	\$16,195	\$17,237
Unemployment Insurance	\$263	\$211	\$263	\$338	\$344
Employment Training Tax	\$10	\$10	\$10	\$12	\$10
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$95,880</b>	<b>\$82,290</b>	<b>\$100,479</b>	<b>\$90,641</b>	<b>\$101,029</b>
Outside Services/Contractual					
Contractual Services	\$12,720	\$28,157	\$14,980	\$21,232	\$15,650
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$12,720</b>	<b>\$28,157</b>	<b>\$14,980</b>	<b>\$21,232</b>	<b>\$15,650</b>
Utilities					
Electricity	\$10,800	\$9,454	\$10,290	\$9,393	\$11,800
<b>UTILITIES TOTAL</b>	<b>\$10,800</b>	<b>\$9,454</b>	<b>\$10,290</b>	<b>\$9,393</b>	<b>\$11,800</b>
Other Operating Expenses					
Operating Supplies	\$72,200	\$78,478	\$67,450	\$54,138	\$66,600
Fuel	\$101,500	\$88,595	\$136,000	\$96,777	\$114,000
Tools	\$1,500	–	\$1,600	\$1,077	\$1,600
Equipment	\$10,500	\$5,403	\$5,500	\$2,500	\$5,500
Repair & Maint. - Other	\$1,500	\$1,245	\$2,000	–	\$2,000
Shipping	–	\$15	–	–	–
Fees & Permits	\$500	\$204	\$6,250	\$352	\$250
Taxes & Licenses	–	\$715	–	–	–
Travel	\$4,000	–	\$15,000	\$180	\$15,000
Conference, Education & Training Registration or Fees	\$36,000	\$20,226	\$15,800	\$7,000	\$31,500
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$227,700</b>	<b>\$194,880</b>	<b>\$249,600</b>	<b>\$162,023</b>	<b>\$236,450</b>
Insurance	\$58,919	\$61,230	\$57,080	\$61,158	\$64,331
Internal Expense	\$1,678	\$1,593	\$1,862	\$1,776	\$2,067
Depreciation	\$256,378	\$201,191	\$251,630	\$253,605	\$361,064
<b>EXPENSES TOTAL</b>	<b>\$819,485</b>	<b>\$749,762</b>	<b>\$851,032</b>	<b>\$764,547</b>	<b>\$959,479</b>
<b>Allocation</b>					
Fleet Allocation	(\$819,485)	(\$749,762)	(\$857,369)	(\$857,369)	(\$857,369)

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>ALLOCATION TOTAL</b>	<b>(\$819,485)</b>	<b>(\$749,762)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>	<b>(\$857,369)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$100,000	\$188,984	\$100,000	\$100,000	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$100,000</b>	<b>\$188,984</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$6,490	\$6,496	\$6,728	\$6,728	\$55,579
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$6,490</b>	<b>\$6,496</b>	<b>\$6,728</b>	<b>\$6,728</b>	<b>\$55,579</b>
<b>Total Non-Operating</b>	<b>\$93,510</b>	<b>\$182,488</b>	<b>\$93,272</b>	<b>\$93,272</b>	<b>(\$55,579)</b>



# Wastewater

Division 21

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 21 Wastewater Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$4,985,846	\$5,001,831	\$5,613,693	\$5,505,573	\$6,058,170
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages	\$1,427,168	\$1,390,000	\$1,337,787	\$1,309,098	\$1,500,041
Employee Benefits	\$791,936	\$765,903	\$736,600	\$658,324	\$815,931
Outside Services/Contractual	\$262,660	\$152,442	\$205,695	\$201,543	\$219,310
Utilities	\$229,470	\$236,947	\$267,234	\$251,873	\$324,440
Other Operating Expenses	\$274,190	\$435,897	\$250,285	\$186,174	\$240,320
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$15,114	\$18,939	\$17,536	\$16,593	\$18,138
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$4,377,939</b>	<b>\$4,339,349</b>	<b>\$4,209,317</b>	<b>\$3,983,612</b>	<b>\$4,540,179</b>
<b>Operating Contribution</b>	<b>\$656,864</b>	<b>\$711,443</b>	<b>\$1,458,731</b>	<b>\$1,576,320</b>	<b>\$1,578,309</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>(\$1,650,059)</b>	<b>(\$1,286,786)</b>	<b>(\$798,122)</b>	<b>(\$540,405)</b>	<b>(\$926,351)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	–	\$211,741	–	–	\$0
Non-Op Revenue	–	\$520,356	–	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$732,097</b>	<b>–</b>	<b>\$40,055</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>(\$40,844)</b>
<b>Income(Loss)</b>	<b>(\$1,697,081)</b>	<b>(\$607,480)</b>	<b>(\$852,773)</b>	<b>(\$555,001)</b>	<b>(\$967,195)</b>



# Wastewater Collection

21-2120

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 21-2120 Wastewater Collection

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$498,305	\$478,554	\$416,529	\$413,447	\$594,688
Employee Benefits	\$289,256	\$279,319	\$241,384	\$214,489	\$331,617
Outside Services/Contractual	\$150,600	\$37,568	\$81,500	\$78,689	\$85,500
Other Operating Expenses	\$64,300	\$240,551	\$60,900	\$58,088	\$63,300
<b>EXPENSES TOTAL</b>	<b>\$1,002,461</b>	<b>\$1,035,992</b>	<b>\$800,314</b>	<b>\$764,713</b>	<b>\$1,075,105</b>
<b>Operating Contribution</b>	(\$1,002,461)	(\$1,035,992)	(\$800,314)	(\$764,713)	(\$1,075,105)
<b>Operating Income(Loss)</b>	(\$1,002,461)	(\$1,035,992)	(\$800,314)	(\$764,713)	(\$1,075,105)
<b>Income(Loss)</b>	(\$1,002,461)	(\$1,035,992)	(\$800,314)	(\$764,713)	(\$1,075,105)

21-2120 Wastewater Collection Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$99	–	\$8,148	–
Salaries & Wage - Regular Full	\$473,876	\$359,059	\$395,500	\$319,390	\$547,888
Salaries & Wage - Temp	\$24,430	\$14,155	\$21,029	\$16,331	\$46,800
Sick/Personal	–	\$20,785	–	\$14,113	\$0
Bereavement Pay	–	–	–	\$1,403	–
Vacation Time	–	\$34,332	–	\$23,287	\$0
Holiday Pay	–	\$21,487	–	\$16,728	–
Compensatory Time	–	\$9,145	–	\$6,027	\$0
Overtime	–	\$18,758	–	\$7,623	\$0
Workers' Comp Leave	–	\$622	–	\$397	–
Paid Time Off	–	\$111	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$498,305</b>	<b>\$478,554</b>	<b>\$416,529</b>	<b>\$413,447</b>	<b>\$594,688</b>
Employee Benefits					
F.I.C.A.	\$38,120	\$36,206	\$31,864	\$30,894	\$45,494
Accrued Benefit Expense	–	\$110	–	\$1,534	\$0
Employee Benefit Rate	\$168,017	\$159,481	\$139,081	\$121,214	\$188,920
Workers Comp Insurance	\$37,773	\$40,493	\$31,574	\$22,911	\$45,079
CalPERS	\$44,431	\$41,991	\$38,126	\$36,873	\$50,746
Unemployment Insurance	\$875	\$992	\$707	\$1,027	\$1,334
Employment Training Tax	\$39	\$45	\$32	\$37	\$45
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$289,256</b>	<b>\$279,319</b>	<b>\$241,384</b>	<b>\$214,489</b>	<b>\$331,617</b>
Outside Services/Contractual					
Contractual Services	\$150,600	\$37,568	\$81,500	\$78,689	\$85,500
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$150,600</b>	<b>\$37,568</b>	<b>\$81,500</b>	<b>\$78,689</b>	<b>\$85,500</b>
Other Operating Expenses					
Operating Supplies	\$48,100	\$25,494	\$46,500	\$35,580	\$48,900
Equipment	\$15,000	–	\$13,500	\$3,460	\$13,500
Fees & Permits	\$1,200	\$165	\$900	\$360	\$900
Insurance Claims - PL & PD	–	\$214,892	–	\$18,688	–
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$64,300</b>	<b>\$240,551</b>	<b>\$60,900</b>	<b>\$58,088</b>	<b>\$63,300</b>
<b>EXPENSES TOTAL</b>	<b>\$1,002,461</b>	<b>\$1,035,992</b>	<b>\$800,314</b>	<b>\$764,713</b>	<b>\$1,075,105</b>



# Wastewater Pump Stations

21-2130

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 21-2130 Wastewater Pump Stations

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$206,980	\$204,522	\$208,145	\$208,777	\$171,564
Employee Benefits	\$122,076	\$124,960	\$122,901	\$108,288	\$99,319
Outside Services/Contractual	\$93,210	\$106,259	\$100,345	\$105,077	\$104,010
Utilities	\$219,450	\$231,315	\$260,250	\$244,739	\$316,700
Other Operating Expenses	\$103,200	\$121,335	\$76,300	\$52,152	\$70,800
Internal Expense	\$11,114	\$11,129	\$12,336	\$12,338	\$13,693
<b>EXPENSES TOTAL</b>	<b>\$756,030</b>	<b>\$799,520</b>	<b>\$780,278</b>	<b>\$731,371</b>	<b>\$776,086</b>
<b>Operating Contribution</b>	(\$756,030)	(\$799,520)	(\$780,278)	(\$731,371)	(\$776,086)
<b>Operating Income(Loss)</b>	(\$756,030)	(\$799,520)	(\$780,278)	(\$731,371)	(\$776,086)
<b>Income(Loss)</b>	(\$756,030)	(\$799,520)	(\$780,278)	(\$731,371)	(\$776,086)

21-2130 Wastewater Pump Stations Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$817	–	\$4,570	–
Salaries & Wage - Regular Full	\$204,172	\$160,579	\$206,960	\$168,209	\$171,564
Salaries & Wage - Temp	\$2,808	\$1,504	\$1,186	\$1,018	\$0
Sick/Personal	–	\$5,087	–	\$6,939	\$0
Bereavement Pay	–	\$963	–	\$72	–
Vacation Time	–	\$14,983	–	\$12,476	\$0
Holiday Pay	–	\$8,540	–	\$7,387	–
Compensatory Time	–	\$4,284	–	\$4,676	\$0
Overtime	–	\$7,701	–	\$3,404	\$0
Workers' Comp Leave	–	\$59	–	\$24	–
Paid Time Off	–	\$5	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$206,980</b>	<b>\$204,522</b>	<b>\$208,145</b>	<b>\$208,777</b>	<b>\$171,564</b>
Employee Benefits					
F.I.C.A.	\$15,834	\$15,914	\$15,923	\$15,272	\$13,125
Accrued Benefit Expense	–	\$249	–	\$818	\$0
Employee Benefit Rate	\$72,391	\$73,574	\$72,779	\$63,371	\$59,158
Workers Comp Insurance	\$15,690	\$17,843	\$15,778	\$11,336	\$13,005
CalPERS	\$17,857	\$17,084	\$18,133	\$17,069	\$13,731
Unemployment Insurance	\$291	\$283	\$275	\$407	\$290
Employment Training Tax	\$13	\$13	\$13	\$15	\$10
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$122,076</b>	<b>\$124,960</b>	<b>\$122,901</b>	<b>\$108,288</b>	<b>\$99,319</b>
Outside Services/Contractual					
Contractual Services	\$93,210	\$106,259	\$100,345	\$105,077	\$104,010
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$93,210</b>	<b>\$106,259</b>	<b>\$100,345</b>	<b>\$105,077</b>	<b>\$104,010</b>
Utilities					
Natural Gas	\$3,450	\$3,385	\$3,220	\$3,410	\$3,700
Electricity	\$216,000	\$227,930	\$257,030	\$241,329	\$313,000
<b>UTILITIES TOTAL</b>	<b>\$219,450</b>	<b>\$231,315</b>	<b>\$260,250</b>	<b>\$244,739</b>	<b>\$316,700</b>
Other Operating Expenses					
Operating Supplies	\$80,200	\$56,646	\$47,600	\$37,672	\$44,600
Equipment	\$12,000	\$732	\$16,200	\$5,300	\$16,200
Repair & Maint. - Other	–	\$53,044	–	–	–
Fees & Permits	\$11,000	\$10,913	\$12,500	\$9,180	\$10,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$103,200</b>	<b>\$121,335</b>	<b>\$76,300</b>	<b>\$52,152</b>	<b>\$70,800</b>
Internal Expense	\$11,114	\$11,129	\$12,336	\$12,338	\$13,693
<b>EXPENSES TOTAL</b>	<b>\$756,030</b>	<b>\$799,520</b>	<b>\$780,278</b>	<b>\$731,371</b>	<b>\$776,086</b>



# Wastewater Base

21-5030

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 21-5030 Wastewater Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$4,985,846	\$5,001,831	\$5,613,693	\$5,505,573	\$6,058,170
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages	\$721,882	\$706,924	\$713,113	\$686,874	\$733,789
Employee Benefits	\$380,604	\$361,625	\$372,315	\$335,548	\$384,995
Outside Services/Contractual	\$18,850	\$8,615	\$23,850	\$17,777	\$29,800
Utilities	\$10,020	\$5,632	\$6,984	\$7,134	\$7,740
Other Operating Expenses	\$106,690	\$74,011	\$113,085	\$75,934	\$106,220
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$7,810	\$5,200	\$4,255	\$4,445
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$2,619,448</b>	<b>\$2,503,837</b>	<b>\$2,628,726</b>	<b>\$2,487,528</b>	<b>\$2,688,988</b>
<b>Operating Contribution</b>	<b>\$2,415,356</b>	<b>\$2,546,955</b>	<b>\$3,039,322</b>	<b>\$3,072,404</b>	<b>\$3,429,500</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Operating Income(Loss)</b>	<b>\$108,432</b>	<b>\$548,726</b>	<b>\$782,470</b>	<b>\$955,679</b>	<b>\$924,841</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	–	\$211,741	–	–	\$0
Non-Op Revenue	–	\$520,356	–	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$732,097</b>	<b>–</b>	<b>\$40,055</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>(\$40,844)</b>
<b>Income(Loss)</b>	<b>\$61,411</b>	<b>\$1,228,032</b>	<b>\$727,819</b>	<b>\$941,083</b>	<b>\$883,997</b>

21-5030 Wastewater Base Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Internal Revenue	–	(\$48,960)	(\$54,355)	(\$54,358)	(\$60,318)
Wastewater Service	\$3,470,719	\$3,423,773	\$4,068,808	\$3,934,199	\$4,349,448
System Replacement Fee	\$1,490,127	\$1,480,275	\$1,539,240	\$1,535,237	\$1,733,040
Fed/State Mandate Fee	–	\$9,897	–	–	\$0
Utility Billing Accrual	–	\$39,311	–	\$45,171	\$0
Connection Fees	\$25,000	\$86,160	\$60,000	\$42,174	\$36,000
Ord 100 Inspection Fee	–	\$5,075	–	\$3,150	\$0
Time and Material Revenue	–	\$6,300	–	–	\$0
<b>OPERATING REVENUE TOTAL</b>	<b>\$4,985,846</b>	<b>\$5,001,831</b>	<b>\$5,613,693</b>	<b>\$5,505,573</b>	<b>\$6,058,170</b>
Internal Revenue					
Internal Revenue	\$48,957	\$48,960	\$54,355	\$54,358	\$60,318
<b>INTERNAL REVENUE TOTAL</b>	<b>\$48,957</b>	<b>\$48,960</b>	<b>\$54,355</b>	<b>\$54,358</b>	<b>\$60,318</b>
<b>REVENUES TOTAL</b>	<b>\$5,034,803</b>	<b>\$5,050,792</b>	<b>\$5,668,048</b>	<b>\$5,559,931</b>	<b>\$6,118,488</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$42,179	–	\$14,728	–
Salaries & Wage - Regular Full	\$620,869	\$467,790	\$609,066	\$509,402	\$640,073
Salaries & Wage - Temp	\$10,783	\$5,779	\$11,981	\$9,092	\$0
Sick/Personal	\$2,211	\$40,882	\$3,720	\$21,647	\$4,078
Bereavement Pay	–	\$806	–	\$765	–
Vacation Time	\$6,668	\$48,345	\$8,013	\$37,410	\$9,043
Holiday Pay	–	\$25,562	–	\$25,570	–
Administrative Leave	\$1,100	\$3,419	–	\$3,708	\$0
Compensatory Time	\$201	\$7,425	\$283	\$5,117	\$515
Standby/Monitoring Pay	\$47,050	\$48,605	\$47,050	\$44,560	\$47,080
Overtime	\$33,000	\$15,806	\$33,000	\$14,671	\$33,000
Workers' Comp Leave	–	\$271	–	\$203	–
Paid Time Off	–	\$55	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$721,882</b>	<b>\$706,924</b>	<b>\$713,113</b>	<b>\$686,874</b>	<b>\$733,789</b>
Employee Benefits					
F.I.C.A.	\$53,115	\$47,167	\$51,936	\$49,119	\$53,420
Accrued Benefit Expense	–	\$1,732	–	\$2,792	\$0
Employee Benefit Rate	\$220,134	\$213,425	\$214,184	\$193,395	\$220,706
Workers Comp Insurance	\$46,815	\$46,937	\$49,134	\$34,902	\$50,488
CalPERS	\$59,324	\$51,365	\$55,927	\$53,914	\$58,931
Unemployment Insurance	\$1,168	\$954	\$1,091	\$1,377	\$1,407
Employment Training Tax	\$47	\$43	\$43	\$49	\$43
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$380,604</b>	<b>\$361,625</b>	<b>\$372,315</b>	<b>\$335,548</b>	<b>\$384,995</b>
Outside Services/Contractual					
Contractual Services	\$18,850	\$8,615	\$23,850	\$17,777	\$29,800
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$18,850</b>	<b>\$8,615</b>	<b>\$23,850</b>	<b>\$17,777</b>	<b>\$29,800</b>
Utilities					
Telephone	\$10,020	\$5,632	\$6,984	\$7,134	\$7,740
<b>UTILITIES TOTAL</b>	<b>\$10,020</b>	<b>\$5,632</b>	<b>\$6,984</b>	<b>\$7,134</b>	<b>\$7,740</b>
Other Operating Expenses					
Operating Supplies	\$12,000	\$11,028	\$10,200	\$13,032	\$10,500

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
Uniforms	\$500	\$1,026	\$1,500	\$157	\$1,500
Safety Gear	\$14,000	\$8,030	\$14,000	\$18,347	\$17,000
Tools	\$5,000	\$1,154	\$7,500	\$4,527	\$7,500
Equipment	\$19,500	\$14,595	\$21,500	\$8,730	\$11,500
Repair & Maint. - Buildings	\$5,000	\$8,500	\$6,000	\$3,445	\$6,000
Shipping	\$500	\$255	\$300	\$226	\$300
Fees & Permits	\$8,620	\$6,103	\$6,920	\$6,103	\$7,020
Taxes & Licenses	\$2,900	\$2,536	\$6,000	\$3,206	\$6,000
Travel	\$12,300	\$5,147	\$14,000	\$9,087	\$14,000
Conference, Education & Training Registration or Fees	\$17,500	\$10,393	\$14,500	\$3,886	\$14,500
Memberships	\$5,440	\$4,302	\$7,800	\$4,736	\$7,800
Employee Relations	\$3,430	\$942	\$2,865	\$450	\$2,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$106,690</b>	<b>\$74,011</b>	<b>\$113,085</b>	<b>\$75,934</b>	<b>\$106,220</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$7,810	\$5,200	\$4,255	\$4,445
Depreciation	\$1,278,806	\$1,243,756	\$1,280,471	\$1,247,472	\$1,283,070
<b>EXPENSES TOTAL</b>	<b>\$2,619,448</b>	<b>\$2,503,837</b>	<b>\$2,628,726</b>	<b>\$2,487,528</b>	<b>\$2,688,988</b>
<b>Allocation</b>					
Administrative Allocation	\$1,951,351	\$1,683,238	\$1,904,607	\$1,764,479	\$2,152,413
Fleet Allocation	\$355,572	\$314,991	\$352,246	\$352,246	\$352,246
<b>ALLOCATION TOTAL</b>	<b>\$2,306,924</b>	<b>\$1,998,229</b>	<b>\$2,256,853</b>	<b>\$2,116,724</b>	<b>\$2,504,659</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	–	\$211,741	–	–	\$0
Non-Op Revenue	–	\$520,356	–	\$40,055	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>–</b>	<b>\$732,097</b>	<b>–</b>	<b>\$40,055</b>	<b>\$0</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$47,021	\$52,791	\$54,651	\$54,651	\$40,844
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$47,021</b>	<b>\$52,791</b>	<b>\$54,651</b>	<b>\$54,651</b>	<b>\$40,844</b>
<b>Total Non-Operating</b>	<b>(\$47,021)</b>	<b>\$679,306</b>	<b>(\$54,651)</b>	<b>(\$14,596)</b>	<b>(\$40,844)</b>



# Water

Division 31

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 31 Water Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$5,336,573	\$5,206,288	\$5,539,297	\$5,529,626	\$6,097,688
Internal Revenue	\$61,889	\$61,998	\$68,425	\$62,981	\$75,955
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,268,286</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages	\$1,039,947	\$953,529	\$1,152,013	\$1,130,858	\$1,139,603
Employee Benefits	\$565,788	\$521,863	\$624,417	\$562,935	\$602,170
Outside Services/Contractual	\$219,328	\$206,360	\$338,235	\$279,428	\$285,325
Utilities	\$347,205	\$368,917	\$400,194	\$375,698	\$478,457
Other Operating Expenses	\$476,380	\$391,681	\$451,185	\$404,927	\$446,080
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$17,812	\$16,472	\$20,534	\$18,619	\$21,463
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$4,133,827</b>	<b>\$4,016,313</b>	<b>\$4,747,500</b>	<b>\$4,307,583</b>	<b>\$4,603,188</b>
<b>Operating Contribution</b>	<b>\$1,264,635</b>	<b>\$1,251,973</b>	<b>\$860,222</b>	<b>\$1,285,024</b>	<b>\$1,570,455</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Operating Income(Loss)</b>	<b>(\$918,804)</b>	<b>(\$693,143)</b>	<b>(\$1,547,774)</b>	<b>(\$878,115)</b>	<b>(\$858,615)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$0
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$100,000</b>
<b>Non-Operating Expenses</b>					
Non-Op Expenses	\$49,182	\$37,074	\$46,993	\$46,993	\$44,368
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$49,182</b>	<b>\$37,074</b>	<b>\$46,993</b>	<b>\$46,993</b>	<b>\$44,368</b>
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$55,632</b>
<b>Income(Loss)</b>	<b>\$2,275,014</b>	<b>\$2,790,970</b>	<b>\$2,527,983</b>	<b>\$2,872,929</b>	<b>(\$802,983)</b>



# National Ave Water Treatment Plant

31-3105

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-3105 National Ave Water Treatment Plant

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$77,937	\$78,425	\$81,996	\$86,308	\$110,947
Employee Benefits	\$45,918	\$43,371	\$48,091	\$44,578	\$66,212
Outside Services/Contractual	\$40,111	\$45,942	\$65,225	\$39,448	\$54,775
Utilities	\$9,440	\$9,440	\$10,720	\$10,720	\$11,792
Other Operating Expenses	\$92,480	\$69,168	\$75,090	\$72,197	\$69,390
Internal Expense	\$13,812	\$13,812	\$15,334	\$15,334	\$17,018
<b>EXPENSES TOTAL</b>	<b>\$279,698</b>	<b>\$260,158</b>	<b>\$296,456</b>	<b>\$268,585</b>	<b>\$330,135</b>
<b>Operating Contribution</b>	(\$279,698)	(\$260,158)	(\$296,456)	(\$268,585)	(\$330,135)
<b>Operating Income(Loss)</b>	(\$279,698)	(\$260,158)	(\$296,456)	(\$268,585)	(\$330,135)
<b>Income(Loss)</b>	(\$279,698)	(\$260,158)	(\$296,456)	(\$268,585)	(\$330,135)

31-3105 National Ave Water Treatment Plant Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$110	–	\$2,006	–
Salaries & Wage - Regular Full	\$77,937	\$58,594	\$81,996	\$69,467	\$110,947
Salaries & Wage - Temp	–	\$848	–	–	\$0
Sick/Personal	–	\$3,496	–	\$3,002	\$0
Bereavement Pay	–	\$1,370	–	–	–
Vacation Time	–	\$6,440	–	\$5,441	\$0
Holiday Pay	–	\$3,683	–	\$3,524	–
Compensatory Time	–	\$1,179	–	\$1,901	\$0
Overtime	–	\$2,706	–	\$969	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$77,937</b>	<b>\$78,425</b>	<b>\$81,996</b>	<b>\$86,308</b>	<b>\$110,947</b>
Employee Benefits					
F.I.C.A.	\$5,962	\$5,858	\$6,273	\$6,325	\$8,487
Accrued Benefit Expense	–	\$58	–	\$349	–
Employee Benefit Rate	\$27,633	\$24,744	\$28,835	\$26,375	\$38,256
Workers Comp Insurance	\$5,908	\$6,604	\$6,216	\$4,686	\$8,410
CalPERS	\$6,314	\$6,010	\$6,667	\$6,696	\$10,877
Unemployment Insurance	\$96	\$93	\$96	\$141	\$176
Employment Training Tax	\$4	\$4	\$4	\$5	\$6
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$45,918</b>	<b>\$43,371</b>	<b>\$48,091</b>	<b>\$44,578</b>	<b>\$66,212</b>
Outside Services/Contractual					
Contractual Services	\$40,111	\$45,942	\$65,225	\$39,448	\$54,775
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$40,111</b>	<b>\$45,942</b>	<b>\$65,225</b>	<b>\$39,448</b>	<b>\$54,775</b>
Utilities					
T.T.S.A.	\$9,440	\$9,440	\$10,720	\$10,720	\$11,792
<b>UTILITIES TOTAL</b>	<b>\$9,440</b>	<b>\$9,440</b>	<b>\$10,720</b>	<b>\$10,720</b>	<b>\$11,792</b>
Other Operating Expenses					
Operating Supplies	\$67,200	\$62,712	\$58,600	\$61,651	\$50,860
Equipment	\$13,000	\$269	\$8,000	\$4,826	\$10,000
Repair & Maint. - Other	\$5,000	–	\$1,500	–	\$1,500
Shipping	\$7,280	\$6,187	\$6,990	\$5,720	\$7,030
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$92,480</b>	<b>\$69,168</b>	<b>\$75,090</b>	<b>\$72,197</b>	<b>\$69,390</b>
Internal Expense	\$13,812	\$13,812	\$15,334	\$15,334	\$17,018
<b>EXPENSES TOTAL</b>	<b>\$279,698</b>	<b>\$260,158</b>	<b>\$296,456</b>	<b>\$268,585</b>	<b>\$330,135</b>



# Water Distribution

31-3120

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-3120 Water Distribution

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$470,041	\$463,912	\$588,727	\$586,345	\$517,524
Employee Benefits	\$272,949	\$256,331	\$337,903	\$302,441	\$282,822
Outside Services/Contractual	\$62,417	\$79,297	\$90,800	\$121,163	\$101,200
Other Operating Expenses	\$201,750	\$194,616	\$191,860	\$182,652	\$205,260
<b>EXPENSES TOTAL</b>	<b>\$1,007,157</b>	<b>\$994,156</b>	<b>\$1,209,290</b>	<b>\$1,192,601</b>	<b>\$1,106,806</b>
<b>Operating Contribution</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)
<b>Operating Income(Loss)</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)
<b>Income(Loss)</b>	(\$1,007,157)	(\$994,156)	(\$1,209,290)	(\$1,192,601)	(\$1,106,806)

31-3120 Water Distribution Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$55)	–	\$14,932	–
Salaries & Wage - Regular Full	\$452,462	\$348,608	\$561,396	\$455,897	\$470,724
Salaries & Wage - Temp	\$17,578	\$9,421	\$27,331	\$20,261	\$46,800
Sick/Personal	–	\$19,683	–	\$19,980	\$0
Bereavement Pay	–	\$429	–	\$1,690	–
Vacation Time	–	\$28,816	–	\$29,104	\$0
Holiday Pay	–	\$19,528	–	\$23,484	–
Compensatory Time	–	\$10,979	–	\$7,638	\$0
Overtime	–	\$25,955	–	\$12,942	\$0
Workers' Comp Leave	–	\$438	–	\$417	–
Paid Time Off	–	\$110	–	–	–
<b>SALARIES AND WAGES TOTAL</b>	<b>\$470,041</b>	<b>\$463,912</b>	<b>\$588,727</b>	<b>\$586,345</b>	<b>\$517,524</b>
Employee Benefits					
F.I.C.A.	\$35,958	\$34,746	\$45,038	\$43,545	\$39,591
Accrued Benefit Expense	–	\$59	–	\$2,880	–
Employee Benefit Rate	\$160,424	\$144,666	\$197,420	\$173,991	\$162,313
Workers Comp Insurance	\$35,630	\$38,725	\$44,627	\$32,358	\$39,230
CalPERS	\$40,069	\$37,275	\$49,757	\$48,141	\$40,487
Unemployment Insurance	\$830	\$821	\$1,015	\$1,472	\$1,163
Employment Training Tax	\$37	\$37	\$46	\$53	\$39
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$272,949</b>	<b>\$256,331</b>	<b>\$337,903</b>	<b>\$302,441</b>	<b>\$282,822</b>
Outside Services/Contractual					
Contractual Services	\$62,417	\$79,297	\$90,800	\$121,163	\$101,200
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$62,417</b>	<b>\$79,297</b>	<b>\$90,800</b>	<b>\$121,163</b>	<b>\$101,200</b>
Other Operating Expenses					
Operating Supplies	\$197,150	\$192,934	\$189,100	\$180,767	\$202,800
Shipping	\$2,600	\$1,572	\$1,625	\$1,345	\$1,325
Fees & Permits	\$2,000	\$110	\$1,135	\$540	\$1,135
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$201,750</b>	<b>\$194,616</b>	<b>\$191,860</b>	<b>\$182,652</b>	<b>\$205,260</b>
<b>EXPENSES TOTAL</b>	<b>\$1,007,157</b>	<b>\$994,156</b>	<b>\$1,209,290</b>	<b>\$1,192,601</b>	<b>\$1,106,806</b>



# Water Pump Stations

31-3130

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-3130 Water Pump Stations

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$91,301	\$101,147	\$98,431	\$101,585	\$106,700
Employee Benefits	\$54,227	\$56,191	\$58,130	\$52,717	\$62,407
Outside Services/Contractual	\$30,750	\$11,090	\$36,790	\$14,237	\$47,250
Utilities	\$332,845	\$370,845	\$382,490	\$357,764	\$458,925
Other Operating Expenses	\$46,700	\$18,225	\$38,800	\$24,205	\$34,050
<b>EXPENSES TOTAL</b>	<b>\$555,823</b>	<b>\$557,498</b>	<b>\$614,641</b>	<b>\$550,507</b>	<b>\$709,332</b>
<b>Operating Contribution</b>	(\$555,823)	(\$557,498)	(\$614,641)	(\$550,507)	(\$709,332)
<b>Operating Income(Loss)</b>	(\$555,823)	(\$557,498)	(\$614,641)	(\$550,507)	(\$709,332)
<b>Income(Loss)</b>	(\$555,823)	(\$557,498)	(\$614,641)	(\$550,507)	(\$709,332)

31-3130 Water Pump Stations Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$241	–	\$2,297	–
Salaries & Wage - Regular Full	\$91,301	\$75,005	\$98,431	\$82,021	\$106,700
Sick/Personal	–	\$3,940	–	\$3,432	\$0
Bereavement Pay	–	\$1,216	–	–	–
Vacation Time	–	\$7,563	–	\$6,399	\$0
Holiday Pay	–	\$4,321	–	\$3,987	–
Compensatory Time	–	\$1,527	–	\$2,223	\$0
Overtime	–	\$7,334	–	\$1,227	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$91,301</b>	<b>\$101,147</b>	<b>\$98,431</b>	<b>\$101,585</b>	<b>\$106,700</b>
Employee Benefits					
F.I.C.A.	\$6,985	\$7,673	\$7,530	\$7,397	\$8,163
Accrued Benefit Expense	–	\$83	–	\$411	–
Employee Benefit Rate	\$32,372	\$31,751	\$34,614	\$31,056	\$36,792
Workers Comp Insurance	\$6,921	\$8,589	\$7,461	\$5,481	\$8,088
CalPERS	\$7,824	\$7,976	\$8,398	\$8,191	\$9,171
Unemployment Insurance	\$121	\$115	\$121	\$175	\$187
Employment Training Tax	\$5	\$5	\$5	\$6	\$6
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$54,227</b>	<b>\$56,191</b>	<b>\$58,130</b>	<b>\$52,717</b>	<b>\$62,407</b>
Outside Services/Contractual					
Contractual Services	\$30,750	\$11,090	\$36,790	\$14,237	\$47,250
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$30,750</b>	<b>\$11,090</b>	<b>\$36,790</b>	<b>\$14,237</b>	<b>\$47,250</b>
Utilities					
Natural Gas	\$3,845	\$3,422	\$3,620	\$3,552	\$3,925
Electricity	\$329,000	\$367,423	\$378,870	\$354,212	\$455,000
<b>UTILITIES TOTAL</b>	<b>\$332,845</b>	<b>\$370,845</b>	<b>\$382,490</b>	<b>\$357,764</b>	<b>\$458,925</b>
Other Operating Expenses					
Operating Supplies	\$29,400	\$12,882	\$26,100	\$19,771	\$21,100
Equipment	\$14,000	\$3,801	\$11,000	\$2,785	\$11,000
Fees & Permits	\$3,300	\$1,542	\$1,700	\$1,649	\$1,950
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$46,700</b>	<b>\$18,225</b>	<b>\$38,800</b>	<b>\$24,205</b>	<b>\$34,050</b>
<b>EXPENSES TOTAL</b>	<b>\$555,823</b>	<b>\$557,498</b>	<b>\$614,641</b>	<b>\$550,507</b>	<b>\$709,332</b>



# Water Base

31-5030

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 31-5030 Water Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$5,336,573	\$5,264,176	\$5,539,297	\$5,529,626	\$6,097,688
Internal Revenue	\$61,889	–	\$68,425	\$62,981	\$75,955
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,264,176</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages	\$400,669	\$310,046	\$382,859	\$356,620	\$404,432
Employee Benefits	\$192,694	\$165,970	\$180,294	\$163,199	\$190,729
Outside Services/Contractual	\$86,050	\$70,031	\$145,420	\$104,580	\$82,100
Utilities	\$4,920	(\$11,368)	\$6,984	\$7,214	\$7,740
Other Operating Expenses	\$135,450	\$109,673	\$145,435	\$125,873	\$137,380
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$2,660	\$5,200	\$3,285	\$4,445
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$2,291,150</b>	<b>\$2,204,501</b>	<b>\$2,627,114</b>	<b>\$2,295,890</b>	<b>\$2,456,916</b>
<b>Operating Contribution</b>	<b>\$3,107,312</b>	<b>\$3,059,675</b>	<b>\$2,980,608</b>	<b>\$3,296,717</b>	<b>\$3,716,727</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Operating Income(Loss)</b>	<b>\$923,874</b>	<b>\$1,114,559</b>	<b>\$572,613</b>	<b>\$1,133,578</b>	<b>\$1,287,658</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$0
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$100,000</b>
<b>Non-Operating Expenses</b>					
	\$49,182	\$37,074	\$46,993	\$46,993	–
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$100,000</b>
<b>Income(Loss)</b>	<b>\$4,117,691</b>	<b>\$4,598,672</b>	<b>\$4,648,370</b>	<b>\$4,884,623</b>	<b>\$1,387,658</b>

## 31-5030 Water Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Internal Revenue	-	-	(\$68,425)	(\$62,981)	(\$75,955)
System Replacement Fee	\$1,678,401	\$1,674,152	\$1,853,748	\$1,854,761	\$2,081,580
Fed/State Mandate Fee	-	\$6,336	-	-	\$0
Water Sales	\$84,892	\$86,628	\$100,464	\$98,973	\$109,116
Metered Water	\$29,184	\$83,419	\$83,534	\$70,970	\$78,766
Single Family Water Sales	\$1,706,634	\$1,686,627	\$1,900,764	\$1,885,071	\$2,119,224
Single Fam Metered Water	\$1,092,586	\$502,741	\$534,607	\$558,051	\$644,763
Multi Res Water Sales	\$300,307	\$305,233	\$333,204	\$337,468	\$375,204
Multi Res Meter Water	\$89,378	\$196,278	\$201,499	\$192,019	\$184,432
Mixed Use Water Sales	\$243,407	\$245,866	\$263,808	\$262,987	\$291,144
Mixed Use Metered	\$75,784	\$186,519	\$246,094	\$210,848	\$199,414
Utility Billing Accrual	-	\$27,107	-	\$38,360	\$0
Consumption Revenue Accrual	-	\$7,594	-	(\$49,884)	-
Turn On / Turn Off Charge	\$6,000	-	\$6,000	\$3,780	\$6,000
Connection Fees	\$10,000	\$152,679	\$48,000	\$64,426	\$48,000
Connection Fees - Fire Serv	-	\$21,130	-	\$8,603	\$0
Time and Material Revenue	\$20,000	\$81,867	\$36,000	\$56,173	\$36,000
<b>OPERATING REVENUE TOTAL</b>	<b>\$5,336,573</b>	<b>\$5,264,176</b>	<b>\$5,539,297</b>	<b>\$5,529,626</b>	<b>\$6,097,688</b>
Internal Revenue					
Internal Revenue	\$61,889	-	\$68,425	\$62,981	\$75,955
<b>INTERNAL REVENUE TOTAL</b>	<b>\$61,889</b>	<b>-</b>	<b>\$68,425</b>	<b>\$62,981</b>	<b>\$75,955</b>
<b>REVENUES TOTAL</b>	<b>\$5,398,462</b>	<b>\$5,264,176</b>	<b>\$5,607,722</b>	<b>\$5,592,607</b>	<b>\$6,173,643</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	-	(\$40,809)	-	\$7,384	-
Wages - Capital Projects	-	(\$1,267)	-	-	-
Salaries & Wage - Regular Full	\$310,438	\$231,756	\$290,794	\$248,799	\$310,716
Sick/Personal	\$2,211	\$28,680	\$3,720	\$10,320	\$4,078
Vacation Time	\$6,668	\$27,104	\$8,013	\$18,836	\$9,043
Holiday Pay	-	\$12,407	-	\$12,273	-
Administrative Leave	\$1,100	\$3,422	-	\$3,708	\$0
Compensatory Time	\$201	\$814	\$282	-	\$515
Standby/Monitoring Pay	\$47,050	\$47,930	\$47,050	\$46,995	\$47,080
Overtime	\$33,000	\$8	\$33,000	\$8,305	\$33,000
<b>SALARIES AND WAGES TOTAL</b>	<b>\$400,669</b>	<b>\$310,046</b>	<b>\$382,859</b>	<b>\$356,620</b>	<b>\$404,432</b>
Employee Benefits					
F.I.C.A.	\$28,542	\$23,498	\$26,671	\$24,681	\$28,224
Accrued Benefit Expense	-	\$669	-	\$1,403	\$0
Employee Benefit Rate	\$110,069	\$96,094	\$102,260	\$94,413	\$107,139
Workers Comp Insurance	\$22,370	\$20,351	\$23,999	\$16,617	\$25,421
CalPERS	\$31,047	\$24,996	\$26,777	\$25,565	\$29,173
Unemployment Insurance	\$643	\$346	\$566	\$502	\$752
Employment Training Tax	\$23	\$16	\$20	\$17	\$20
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$192,694</b>	<b>\$165,970</b>	<b>\$180,294</b>	<b>\$163,199</b>	<b>\$190,729</b>
Outside Services/Contractual					
Attorney Fees	\$37,000	\$31,689	\$12,000	\$8,929	\$12,000
Contractual Services	\$39,950	\$28,427	\$133,420	\$95,652	\$70,100

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$86,050</b>	<b>\$70,031</b>	<b>\$145,420</b>	<b>\$104,580</b>	<b>\$82,100</b>
<b>Utilities</b>					
Electricity	–	(\$17,000)	–	–	–
Telephone	\$4,920	\$5,632	\$6,984	\$7,214	\$7,740
<b>UTILITIES TOTAL</b>	<b>\$4,920</b>	<b>(\$11,368)</b>	<b>\$6,984</b>	<b>\$7,214</b>	<b>\$7,740</b>
<b>Other Operating Expenses</b>					
Operating Supplies	\$12,000	\$7,693	\$10,200	\$9,920	\$6,900
Uniforms	\$500	\$1,026	\$1,500	\$157	\$1,500
Safety Gear	\$14,000	\$6,276	\$14,000	\$16,960	\$16,000
Tools	\$5,000	\$3,362	\$7,500	\$10,172	\$7,500
Equipment	\$17,000	\$10,842	\$21,500	\$9,289	\$11,500
Repair & Maint. - Buildings	\$5,000	\$2,037	\$6,000	\$2,000	\$6,000
Fees & Permits	\$36,570	\$36,504	\$38,150	\$36,661	\$39,600
Taxes & Licenses	\$1,200	\$1,065	\$1,320	\$1,759	\$1,680
Travel	\$7,500	\$2,301	\$6,500	\$1,889	\$9,500
Conference, Education & Training Registration or Fees	\$10,100	\$15,467	\$9,100	\$10,628	\$10,600
Memberships	\$23,150	\$21,582	\$26,800	\$26,237	\$24,000
Employee Relations	\$3,430	\$1,518	\$2,865	\$202	\$2,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$135,450</b>	<b>\$109,673</b>	<b>\$145,435</b>	<b>\$125,873</b>	<b>\$137,380</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$138,930
Internal Expense	\$4,000	\$2,660	\$5,200	\$3,285	\$4,445
Debt Service	\$23,997	\$22,630	\$5,744	\$5,744	\$0
Depreciation	\$1,344,774	\$1,439,398	\$1,641,470	\$1,416,840	\$1,491,160
<b>EXPENSES TOTAL</b>	<b>\$2,291,150</b>	<b>\$2,204,501</b>	<b>\$2,627,114</b>	<b>\$2,295,890</b>	<b>\$2,456,916</b>
<b>Allocation</b>					
Administrative Allocation	\$1,847,632	\$1,639,103	\$2,142,083	\$1,897,227	\$2,163,157
Fleet Allocation	\$335,807	\$306,014	\$265,912	\$265,912	\$265,912
<b>ALLOCATION TOTAL</b>	<b>\$2,183,439</b>	<b>\$1,945,116</b>	<b>\$2,407,996</b>	<b>\$2,163,139</b>	<b>\$2,429,069</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$3,200,000	\$2,321,640	\$2,500,000	\$2,500,000	\$0
Grant Revenue	\$43,000	\$1,198,723	\$1,622,750	\$1,297,141	\$100,000
Non-Op Revenue	–	\$824	–	\$897	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,243,000</b>	<b>\$3,521,188</b>	<b>\$4,122,750</b>	<b>\$3,798,038</b>	<b>\$100,000</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$49,182	\$37,074	\$46,993	\$46,993	–
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$49,182</b>	<b>\$37,074</b>	<b>\$46,993</b>	<b>\$46,993</b>	<b>–</b>
<b>Total Non-Operating</b>	<b>\$3,193,818</b>	<b>\$3,484,113</b>	<b>\$4,075,757</b>	<b>\$3,751,045</b>	<b>\$100,000</b>



# Recreation and Parks

Division 43 & 51

Fiscal Year 26-27 Budget

## Expenditures Vs Revenues

### 43 Recreation and Parks Enterprise

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$1,364,789	\$1,478,071	\$1,376,197	\$1,526,779	\$1,616,799
Internal Revenue	\$96,730	\$78,660	\$90,770	\$88,447	\$75,685
<b>REVENUES TOTAL</b>	<b>\$1,461,519</b>	<b>\$1,556,731</b>	<b>\$1,466,967</b>	<b>\$1,615,226</b>	<b>\$1,692,484</b>
<b>Expenses</b>					
Salaries and Wages	\$1,113,611	\$1,145,543	\$1,215,134	\$1,192,280	\$1,272,841
Employee Benefits	\$577,368	\$617,884	\$619,746	\$558,860	\$642,448
Outside Services/Contractual	\$292,975	\$285,708	\$315,275	\$326,818	\$406,820
Utilities	\$126,813	\$121,621	\$132,060	\$127,407	\$150,439
Other Operating Expenses	\$222,395	\$218,199	\$206,732	\$179,433	\$256,975
Insurance	\$98,596	\$95,791	\$113,708	\$114,218	\$141,930
Internal Expense	\$70,506	\$70,722	\$78,268	\$72,795	\$86,871
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$3,344,824</b>	<b>\$3,413,461</b>	<b>\$3,628,193</b>	<b>\$3,513,691</b>	<b>\$4,047,711</b>
<b>Operating Contribution</b>	<b>(\$1,883,305)</b>	<b>(\$1,856,729)</b>	<b>(\$2,161,226)</b>	<b>(\$1,898,465)</b>	<b>(\$2,355,227)</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$128,106	\$128,757	\$239,211	\$239,211	\$239,211
<b>ALLOCATION TOTAL</b>	<b>\$1,600,145</b>	<b>\$1,520,029</b>	<b>\$1,854,583</b>	<b>\$1,768,989</b>	<b>\$2,100,423</b>
<b>Operating Income(Loss)</b>	<b>(\$3,483,450)</b>	<b>(\$3,376,758)</b>	<b>(\$4,015,809)</b>	<b>(\$3,667,454)</b>	<b>(\$4,455,651)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$0
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$415,000	\$504,982	\$2,052,500	\$1,906,621	\$570,000
Interest Revenue	–	\$2,425	–	–	\$0
Non-Op Revenue	–	(\$425,000)	–	\$422,500	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,897,900</b>	<b>\$3,478,680</b>	<b>\$5,982,500</b>	<b>\$6,247,522</b>	<b>\$1,370,000</b>
<b>Non-Operating Expenses</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$6,643</b>
<b>Total Non-Operating</b>	<b>\$3,861,139</b>	<b>\$3,430,143</b>	<b>\$5,932,818</b>	<b>\$6,184,802</b>	<b>\$1,363,357</b>
<b>Income(Loss)</b>	<b>\$377,689</b>	<b>\$53,385</b>	<b>\$1,917,009</b>	<b>\$2,517,348</b>	<b>(\$3,092,293)</b>



# Parks Base

43-4300

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4300 Parks Base

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages	\$187,636	\$202,591	\$234,797	\$219,523	\$242,029
Employee Benefits	\$101,200	\$116,397	\$123,494	\$111,934	\$126,847
Outside Services/Contractual	\$162,500	\$156,620	\$165,000	\$162,329	\$170,100
Utilities	\$19,753	\$21,698	\$21,028	\$22,196	\$25,200
Other Operating Expenses	\$31,520	\$29,305	\$26,410	\$14,429	\$48,250
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$141,930
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$1,443,766</b>	<b>\$1,480,067</b>	<b>\$1,631,707</b>	<b>\$1,584,826</b>	<b>\$1,843,744</b>
<b>Operating Contribution</b>	<b>(\$1,443,766)</b>	<b>(\$1,480,067)</b>	<b>(\$1,631,707)</b>	<b>(\$1,584,826)</b>	<b>(\$1,843,744)</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$102,485	\$102,047	\$191,369	\$191,369	\$191,369
<b>ALLOCATION TOTAL</b>	<b>\$1,574,523</b>	<b>\$1,493,320</b>	<b>\$1,806,741</b>	<b>\$1,721,147</b>	<b>\$2,052,581</b>
<b>Operating Income(Loss)</b>	<b>(\$3,018,289)</b>	<b>(\$2,973,387)</b>	<b>(\$3,438,448)</b>	<b>(\$3,305,973)</b>	<b>(\$3,896,325)</b>
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$0
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$245,000	\$504,982	\$330,000	\$1,907,298	\$570,000
Interest Revenue	–	\$2,425	–	–	\$0
Non-Op Revenue	–	(\$425,000)	–	\$422,500	–
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,727,900</b>	<b>\$3,478,680</b>	<b>\$4,260,000</b>	<b>\$6,248,199</b>	<b>\$1,370,000</b>
<b>Non-Operating Expenses</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$0</b>
<b>Total Non-Operating</b>	<b>\$3,691,139</b>	<b>\$3,430,143</b>	<b>\$4,210,318</b>	<b>\$6,185,479</b>	<b>\$1,370,000</b>
<b>Income(Loss)</b>	<b>\$672,850</b>	<b>\$456,757</b>	<b>\$771,870</b>	<b>\$2,879,506</b>	<b>(\$2,526,325)</b>

43-4300 Parks Base Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$299	–	\$5,935	–
Salaries & Wage - Regular Full	\$177,735	\$154,371	\$223,434	\$182,837	\$229,300
Sick/Personal	\$1,481	\$21,985	\$3,000	\$7,404	\$4,186
Bereavement Pay	–	\$24	–	\$24	–
Vacation Time	\$3,583	\$14,735	\$4,667	\$11,606	\$4,890
Holiday Pay	–	\$8,113	–	\$8,731	–
Administrative Leave	\$1,197	\$2,790	–	\$1,890	\$0
Compensatory Time	\$39	\$212	\$96	\$106	\$53
Overtime	\$3,600	\$62	\$3,600	\$990	\$3,600
<b>SALARIES AND WAGES TOTAL</b>	<b>\$187,636</b>	<b>\$202,591</b>	<b>\$234,797</b>	<b>\$219,523</b>	<b>\$242,029</b>
Employee Benefits					
F.I.C.A.	\$13,872	\$13,938	\$16,292	\$16,101	\$17,236
Accrued Benefit Expense	–	\$105	–	\$1,020	–
Employee Benefit Rate	\$63,017	\$73,161	\$78,573	\$69,468	\$79,066
Workers Comp Insurance	\$8,550	\$9,925	\$9,314	\$6,767	\$10,257
CalPERS	\$15,443	\$19,030	\$18,999	\$18,188	\$19,874
Unemployment Insurance	\$306	\$227	\$306	\$376	\$403
Employment Training Tax	\$11	\$10	\$11	\$13	\$11
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$101,200</b>	<b>\$116,397</b>	<b>\$123,494</b>	<b>\$111,934</b>	<b>\$126,847</b>
Outside Services/Contractual					
Contractual Services	\$162,500	\$156,620	\$165,000	\$162,329	\$170,100
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$162,500</b>	<b>\$156,620</b>	<b>\$165,000</b>	<b>\$162,329</b>	<b>\$170,100</b>
Utilities					
Telephone	\$1,848	\$1,245	\$1,128	\$1,146	\$1,200
Disposal	\$17,905	\$20,454	\$19,900	\$21,050	\$24,000
<b>UTILITIES TOTAL</b>	<b>\$19,753</b>	<b>\$21,698</b>	<b>\$21,028</b>	<b>\$22,196</b>	<b>\$25,200</b>
Other Operating Expenses					
Operating Supplies	\$1,000	\$2,725	\$1,200	\$2,716	\$1,200
Uniforms	\$1,800	\$800	\$1,300	\$2,774	\$1,500
Safety Gear	\$4,500	\$775	\$4,500	\$1,111	\$3,500
Tools	\$1,000	\$576	\$600	\$598	\$1,000
Equipment	\$4,200	\$6,954	–	\$723	\$1,500
Repair & Maint. - Buildings	–	\$4	–	–	\$0
Travel	\$7,000	\$7,797	\$10,500	\$1,796	\$10,500
Credit Card Merchant Charges	–	–	–	–	\$18,450
Conference, Education & Training Registration or Fees	\$7,600	\$6,798	\$4,600	\$3,217	\$6,000
Memberships	\$2,400	\$1,750	\$2,800	\$830	\$3,200
Employee Relations	\$2,020	\$1,126	\$910	\$664	\$1,400
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$31,520</b>	<b>\$29,305</b>	<b>\$26,410</b>	<b>\$14,429</b>	<b>\$48,250</b>
Insurance	\$98,596	\$95,464	\$113,708	\$112,535	\$141,930
Depreciation	\$842,561	\$857,993	\$947,269	\$941,880	\$1,089,388
<b>EXPENSES TOTAL</b>	<b>\$1,443,766</b>	<b>\$1,480,067</b>	<b>\$1,631,707</b>	<b>\$1,584,826</b>	<b>\$1,843,744</b>
<b>Allocation</b>					
Administrative Allocation	\$1,472,039	\$1,391,272	\$1,615,372	\$1,529,779	\$1,861,212
Fleet Allocation	\$102,485	\$102,047	\$191,369	\$191,369	\$191,369
<b>ALLOCATION TOTAL</b>	<b>\$1,574,523</b>	<b>\$1,493,320</b>	<b>\$1,806,741</b>	<b>\$1,721,147</b>	<b>\$2,052,581</b>

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Non-Operating Revenue</b>					
Property Tax Revenue	\$2,800,000	\$2,672,706	\$3,200,000	\$3,200,000	\$0
Community Facilities District (CFD 94-1)	\$682,900	\$723,567	\$730,000	\$718,401	\$800,000
Grant Revenue	\$245,000	\$504,982	\$330,000	\$1,907,298	\$570,000
Interest Revenue	–	\$2,425	–	–	\$0
Non-Op Revenue	–	(\$425,000)	–	\$422,500	–
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$3,727,900</b>	<b>\$3,478,680</b>	<b>\$4,260,000</b>	<b>\$6,248,199</b>	<b>\$1,370,000</b>
<b>Non-Operating Expenses</b>					
Pension Expense	\$36,761	\$46,118	\$49,682	\$49,682	–
Collection Charge	–	\$7,226	–	\$13,038	\$0
Miscellaneous	–	(\$4,808)	–	–	–
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>\$36,761</b>	<b>\$48,537</b>	<b>\$49,682</b>	<b>\$62,720</b>	<b>\$0</b>
<b>Total Non-Operating</b>	<b>\$3,691,139</b>	<b>\$3,430,143</b>	<b>\$4,210,318</b>	<b>\$6,185,479</b>	<b>\$1,370,000</b>



# Regional Park

43-4310

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

43-4310 Regional Park

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$447,400	\$507,847	\$436,900	\$494,049	\$504,000
<b>REVENUES TOTAL</b>	<b>\$447,400</b>	<b>\$507,847</b>	<b>\$436,900</b>	<b>\$494,049</b>	<b>\$504,000</b>
<b>Expenses</b>					
Salaries and Wages	\$193,520	\$198,126	\$202,518	\$210,075	\$209,655
Employee Benefits	\$99,469	\$112,337	\$103,197	\$95,822	\$107,400
Outside Services/Contractual	\$35,320	\$35,346	\$46,170	\$57,596	\$59,510
Utilities	\$29,740	\$21,503	\$24,410	\$25,337	\$30,040
Other Operating Expenses	\$43,250	\$32,084	\$36,200	\$32,356	\$37,450
Internal Expense	\$34,816	\$34,691	\$38,647	\$32,868	\$42,900
<b>EXPENSES TOTAL</b>	<b>\$436,115</b>	<b>\$434,086</b>	<b>\$451,142</b>	<b>\$454,053</b>	<b>\$486,955</b>
<b>Operating Contribution</b>	\$11,285	\$73,761	(\$14,242)	\$39,996	\$17,045
<b>Operating Income(Loss)</b>	\$11,285	\$73,761	(\$14,242)	\$39,996	\$17,045
<b>Non-Operating Revenue</b>					
Grant Revenue	\$170,000	–	\$1,722,500	(\$677)	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$170,000</b>	<b>\$0</b>	<b>\$1,722,500</b>	<b>(\$677)</b>	<b>\$0</b>
<b>Total Non-Operating</b>	\$170,000	\$0	\$1,722,500	(\$677)	\$0
<b>Income(Loss)</b>	\$181,285	\$73,761	\$1,708,258	\$39,319	\$17,045

43-4310 Regional Park Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Program Revenue	–	\$0	–	\$20	\$0
Dumping Fee Regional Park	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Park per person mitigation fee	\$135,000	\$122,318	\$149,600	\$145,155	\$147,000
Facility Rent	\$45,600	\$59,394	\$36,500	\$56,083	\$64,000
Parking Revenue	\$68,800	\$143,578	\$74,500	\$124,516	\$124,000
Concessionaire Commissions	\$133,000	\$117,556	\$111,300	\$103,275	\$104,000
<b>OPERATING REVENUE TOTAL</b>	<b>\$447,400</b>	<b>\$507,847</b>	<b>\$436,900</b>	<b>\$494,049</b>	<b>\$504,000</b>
<b>REVENUES TOTAL</b>	<b>\$447,400</b>	<b>\$507,847</b>	<b>\$436,900</b>	<b>\$494,049</b>	<b>\$504,000</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$136	–	\$2,846	–
Salaries & Wage - Regular Full	\$146,835	\$127,746	\$152,559	\$134,082	\$161,603
Salaries & Wage - Temp	\$46,685	\$43,843	\$49,959	\$48,932	\$48,053
Sick/Personal	–	\$8,331	–	\$7,101	\$0
Bereavement Pay	–	\$598	–	\$613	–
Vacation Time	–	\$8,896	–	\$7,883	\$0
Holiday Pay	–	\$6,715	–	\$6,370	–
Administrative Leave	–	\$368	–	\$384	\$0
Compensatory Time	–	\$827	–	\$901	\$0
Overtime	–	\$666	–	\$961	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$193,520</b>	<b>\$198,126</b>	<b>\$202,518</b>	<b>\$210,075</b>	<b>\$209,655</b>
Employee Benefits					
F.I.C.A.	\$14,804	\$14,929	\$15,493	\$15,446	\$16,039
Accrued Benefit Expense	–	\$175	–	\$447	\$0
Employee Benefit Rate	\$52,061	\$61,630	\$53,649	\$50,612	\$55,723
Workers Comp Insurance	\$19,321	\$21,645	\$20,220	\$14,691	\$20,932
CalPERS	\$12,936	\$13,060	\$13,488	\$13,778	\$14,259
Unemployment Insurance	\$331	\$859	\$333	\$816	\$433
Employment Training Tax	\$15	\$39	\$15	\$31	\$15
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$99,469</b>	<b>\$112,337</b>	<b>\$103,197</b>	<b>\$95,822</b>	<b>\$107,400</b>
Outside Services/Contractual					
Contractual Services	\$35,320	\$35,346	\$46,170	\$57,596	\$59,510
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$35,320</b>	<b>\$35,346</b>	<b>\$46,170</b>	<b>\$57,596</b>	<b>\$59,510</b>
Utilities					
Electricity	\$24,000	\$15,712	\$18,670	\$18,893	\$23,100
T.T.S.A.	\$5,740	\$5,557	\$5,740	\$6,308	\$6,940
Disposal	–	\$233	–	\$135	\$0
<b>UTILITIES TOTAL</b>	<b>\$29,740</b>	<b>\$21,503</b>	<b>\$24,410</b>	<b>\$25,337</b>	<b>\$30,040</b>
Other Operating Expenses					
Operating Supplies	\$22,250	\$19,701	\$16,700	\$16,776	\$18,750
Equipment	\$1,000	\$769	\$5,000	\$5,801	\$2,000
Repair & Maint. - Buildings	\$13,000	\$4,457	\$8,500	\$504	\$9,100
Repair & Maint. - Grounds	\$7,000	\$7,157	\$6,000	\$9,275	\$7,600
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$43,250</b>	<b>\$32,084</b>	<b>\$36,200</b>	<b>\$32,356</b>	<b>\$37,450</b>
Internal Expense	\$34,816	\$34,691	\$38,647	\$32,868	\$42,900
<b>EXPENSES TOTAL</b>	<b>\$436,115</b>	<b>\$434,086</b>	<b>\$451,142</b>	<b>\$454,053</b>	<b>\$486,955</b>

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Non-Operating Revenue</b>					
Grant Revenue	\$170,000	–	\$1,722,500	(\$677)	\$0
<b>NON-OPERATING REVENUE TOTAL</b>	<b>\$170,000</b>	<b>\$0</b>	<b>\$1,722,500</b>	<b>(\$677)</b>	<b>\$0</b>
<b>Total Non-Operating</b>	\$170,000	\$0	\$1,722,500	(\$677)	\$0



# Recreation & Programming

43-4320

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4320 Recreation & Programming

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$69,000	\$95,354	\$69,000	\$72,525	\$94,510
<b>REVENUES TOTAL</b>	<b>\$69,000</b>	<b>\$95,354</b>	<b>\$69,000</b>	<b>\$72,525</b>	<b>\$94,510</b>
<b>Expenses</b>					
Salaries and Wages	\$140,748	\$150,299	\$155,034	\$158,393	\$155,700
Employee Benefits	\$63,948	\$75,430	\$69,745	\$66,711	\$69,928
Outside Services/Contractual	\$53,450	\$41,165	\$58,100	\$41,694	\$65,120
Other Operating Expenses	\$18,000	\$20,894	\$16,250	\$18,236	\$29,330
Insurance	–	\$328	–	\$1,683	–
<b>EXPENSES TOTAL</b>	<b>\$276,147</b>	<b>\$288,115</b>	<b>\$299,128</b>	<b>\$286,718</b>	<b>\$320,079</b>
<b>Operating Contribution</b>	(\$207,147)	(\$192,761)	(\$230,128)	(\$214,193)	(\$225,569)
<b>Operating Income(Loss)</b>	(\$207,147)	(\$192,761)	(\$230,128)	(\$214,193)	(\$225,569)
<b>Income(Loss)</b>	(\$207,147)	(\$192,761)	(\$230,128)	(\$214,193)	(\$225,569)

43-4320 Recreation & Programming Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Sponsorship Revenue	–	\$10,000	–	–	\$10,000
Program Revenue	\$69,000	\$84,404	\$69,000	\$72,525	\$84,510
Miscellaneous	–	\$950	–	–	–
<b>OPERATING REVENUE TOTAL</b>	<b>\$69,000</b>	<b>\$95,354</b>	<b>\$69,000</b>	<b>\$72,525</b>	<b>\$94,510</b>
<b>REVENUES TOTAL</b>	<b>\$69,000</b>	<b>\$95,354</b>	<b>\$69,000</b>	<b>\$72,525</b>	<b>\$94,510</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$2,430	–	\$2,757	–
Salaries & Wage - Regular Full	\$114,617	\$104,054	\$126,142	\$109,564	\$128,470
Salaries & Wage - Temp	\$26,132	\$22,655	\$28,892	\$27,473	\$27,230
Sick/Personal	–	\$6,182	–	\$5,434	\$0
Vacation Time	–	\$5,144	–	\$4,588	\$0
Holiday Pay	–	\$5,162	–	\$5,297	–
Administrative Leave	–	\$407	–	\$390	\$0
Compensatory Time	–	\$2,090	–	\$1,567	\$0
Overtime	–	\$2,176	–	\$1,322	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$140,748</b>	<b>\$150,299</b>	<b>\$155,034</b>	<b>\$158,393</b>	<b>\$155,700</b>
Employee Benefits					
F.I.C.A.	\$10,767	\$10,993	\$11,642	\$11,858	\$11,794
Accrued Benefit Expense	–	\$447	–	\$370	–
Employee Benefit Rate	\$40,638	\$50,712	\$44,359	\$41,365	\$44,298
Workers Comp Insurance	\$3,456	\$3,702	\$3,813	\$2,724	\$3,682
CalPERS	\$8,874	\$9,092	\$9,715	\$9,890	\$9,879
Unemployment Insurance	\$204	\$463	\$206	\$484	\$267
Employment Training Tax	\$9	\$21	\$9	\$19	\$9
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$63,948</b>	<b>\$75,430</b>	<b>\$69,745</b>	<b>\$66,711</b>	<b>\$69,928</b>
Outside Services/Contractual					
Software Licenses/Maintenance	\$250	–	–	\$25	\$0
Contractual Services	\$53,200	\$41,165	\$58,100	\$41,669	\$65,120
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$53,450</b>	<b>\$41,165</b>	<b>\$58,100</b>	<b>\$41,694</b>	<b>\$65,120</b>
Other Operating Expenses					
Operating Supplies	\$18,000	\$17,598	\$14,750	\$16,613	\$17,030
Equipment	–	\$86	\$1,500	\$1,072	\$2,300
Fees & Permits	–	–	–	\$50	\$0
Travel	–	\$100	–	\$287	\$0
Conference, Education & Training Registration or Fees	–	\$59	–	\$10	\$0
Memberships	–	\$445	–	\$203	\$0
Advertising	–	\$1,132	–	–	\$0
Community Outreach	–	\$1,473	–	–	\$10,000
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$18,000</b>	<b>\$20,894</b>	<b>\$16,250</b>	<b>\$18,236</b>	<b>\$29,330</b>
Insurance	–	\$328	–	\$1,683	–
<b>EXPENSES TOTAL</b>	<b>\$276,147</b>	<b>\$288,115</b>	<b>\$299,128</b>	<b>\$286,718</b>	<b>\$320,079</b>



# Contracted Maintenance

43-4370

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 43-4370 Contracted Maintenance

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$246,500	\$249,933	\$261,544	\$258,239	\$264,556
<b>REVENUES TOTAL</b>	<b>\$246,500</b>	<b>\$249,933</b>	<b>\$261,544</b>	<b>\$258,239</b>	<b>\$264,556</b>
<b>Expenses</b>					
Salaries and Wages	\$107,518	\$110,429	\$110,448	\$114,783	\$116,367
Employee Benefits	\$58,247	\$65,633	\$60,085	\$55,866	\$62,920
Outside Services/Contractual	\$1,400	\$4,195	\$5,700	\$4,609	\$5,900
Utilities	\$472	\$472	\$472	\$536	\$590
Other Operating Expenses	\$3,750	\$7,100	\$2,850	\$2,163	\$3,800
Internal Expense	\$2,829	\$3,169	\$3,140	\$3,261	\$3,486
<b>EXPENSES TOTAL</b>	<b>\$174,216</b>	<b>\$190,998</b>	<b>\$182,695</b>	<b>\$181,218</b>	<b>\$193,064</b>
<b>Operating Contribution</b>	<b>\$72,284</b>	<b>\$58,935</b>	<b>\$78,849</b>	<b>\$77,021</b>	<b>\$71,492</b>
<b>Allocation</b>					
Fleet Allocation	\$25,621	\$26,709	\$47,842	\$47,842	\$47,842
<b>ALLOCATION TOTAL</b>	<b>\$25,621</b>	<b>\$26,709</b>	<b>\$47,842</b>	<b>\$47,842</b>	<b>\$47,842</b>
<b>Operating Income(Loss)</b>	<b>\$46,663</b>	<b>\$32,226</b>	<b>\$31,007</b>	<b>\$29,179</b>	<b>\$23,650</b>
<b>Income(Loss)</b>	<b>\$46,663</b>	<b>\$32,226</b>	<b>\$31,007</b>	<b>\$29,179</b>	<b>\$23,650</b>

43-4370 Contracted Maintenance Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Maintenance Fee Revenue	\$246,500	\$249,933	\$261,544	\$258,239	\$264,556
<b>OPERATING REVENUE TOTAL</b>	<b>\$246,500</b>	<b>\$249,933</b>	<b>\$261,544</b>	<b>\$258,239</b>	<b>\$264,556</b>
<b>REVENUES TOTAL</b>	<b>\$246,500</b>	<b>\$249,933</b>	<b>\$261,544</b>	<b>\$258,239</b>	<b>\$264,556</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	(\$106)	–	\$1,819	–
Salaries & Wage - Regular Full	\$88,139	\$76,404	\$91,638	\$80,588	\$97,146
Salaries & Wage - Temp	\$19,379	\$18,277	\$18,810	\$18,242	\$19,221
Sick/Personal	–	\$4,742	–	\$3,895	\$0
Bereavement Pay	–	\$347	–	\$356	–
Vacation Time	–	\$5,365	–	\$4,589	\$0
Holiday Pay	–	\$4,096	–	\$3,850	–
Administrative Leave	–	\$406	–	\$230	\$0
Compensatory Time	–	\$550	–	\$725	\$0
Overtime	–	\$346	–	\$489	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$107,518</b>	<b>\$110,429</b>	<b>\$110,448</b>	<b>\$114,783</b>	<b>\$116,367</b>
Employee Benefits					
F.I.C.A.	\$8,225	\$8,361	\$8,449	\$8,421	\$8,902
Accrued Benefit Expense	–	\$30	–	\$306	\$0
Employee Benefit Rate	\$31,250	\$36,740	\$32,225	\$30,461	\$33,497
Workers Comp Insurance	\$10,735	\$12,112	\$11,027	\$7,996	\$11,618
CalPERS	\$7,838	\$7,960	\$8,185	\$8,260	\$8,645
Unemployment Insurance	\$191	\$411	\$190	\$408	\$249
Employment Training Tax	\$9	\$19	\$9	\$15	\$9
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$58,247</b>	<b>\$65,633</b>	<b>\$60,085</b>	<b>\$55,866</b>	<b>\$62,920</b>
Outside Services/Contractual					
Contractual Services	\$1,400	\$4,195	\$5,700	\$4,609	\$5,900
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$1,400</b>	<b>\$4,195</b>	<b>\$5,700</b>	<b>\$4,609</b>	<b>\$5,900</b>
Utilities					
T.T.S.A.	\$472	\$472	\$472	\$536	\$590
<b>UTILITIES TOTAL</b>	<b>\$472</b>	<b>\$472</b>	<b>\$472</b>	<b>\$536</b>	<b>\$590</b>
Other Operating Expenses					
Operating Supplies	\$2,550	\$6,552	\$1,650	\$1,239	\$1,800
Repair & Maint. - Buildings	\$600	\$94	\$600	\$116	\$700
Repair & Maint. - Grounds	\$600	\$453	\$600	\$809	\$1,300
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$3,750</b>	<b>\$7,100</b>	<b>\$2,850</b>	<b>\$2,163</b>	<b>\$3,800</b>
Internal Expense	\$2,829	\$3,169	\$3,140	\$3,261	\$3,486
<b>EXPENSES TOTAL</b>	<b>\$174,216</b>	<b>\$190,998</b>	<b>\$182,695</b>	<b>\$181,218</b>	<b>\$193,064</b>
<b>Allocation</b>					
Fleet Allocation	\$25,621	\$26,709	\$47,842	\$47,842	\$47,842
<b>ALLOCATION TOTAL</b>	<b>\$25,621</b>	<b>\$26,709</b>	<b>\$47,842</b>	<b>\$47,842</b>	<b>\$47,842</b>



# Tahoe Vista Recreation Area

43-4600

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

43-4600 Tahoe Vista Recreation Area

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$140,075	\$195,258	\$152,100	\$167,940	\$152,900
<b>REVENUES TOTAL</b>	<b>\$140,075</b>	<b>\$195,258</b>	<b>\$152,100</b>	<b>\$167,940</b>	<b>\$152,900</b>
<b>Expenses</b>					
Salaries and Wages	\$128,657	\$128,645	\$129,920	\$134,570	\$147,207
Employee Benefits	\$55,785	\$64,018	\$57,166	\$53,019	\$61,674
Outside Services/Contractual	\$7,250	\$3,213	\$7,300	\$3,160	\$10,300
Utilities	\$10,950	\$7,614	\$8,700	\$8,558	\$10,818
Other Operating Expenses	\$12,800	\$10,043	\$16,398	\$3,679	\$15,595
Internal Expense	\$10,716	\$10,801	\$11,896	\$11,818	\$13,203
<b>EXPENSES TOTAL</b>	<b>\$226,158</b>	<b>\$224,333</b>	<b>\$231,380</b>	<b>\$214,803</b>	<b>\$258,796</b>
<b>Operating Contribution</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>
<b>Operating Income(Loss)</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>
<b>Income(Loss)</b>	<b>(\$86,083)</b>	<b>(\$29,076)</b>	<b>(\$79,280)</b>	<b>(\$46,863)</b>	<b>(\$105,896)</b>

43-4600 Tahoe Vista Recreation Area Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Program Revenue	\$5,625	\$200	\$9,500	\$7,500	\$9,000
Park per person mitigation fee	\$5,000	\$4,845	\$5,000	\$4,893	\$6,000
Facility Rent	\$5,500	\$32,560	\$17,100	\$24,039	\$17,200
Parking Revenue	\$10,000	\$14,879	\$10,000	\$12,518	\$10,700
Concessionaire Commissions	\$33,500	\$29,764	\$29,000	\$28,478	\$30,000
Boat Launch Fee-Annual Pass	\$8,950	\$20,300	\$10,000	\$13,100	\$11,000
Boat Launch Fee	\$47,000	\$66,910	\$47,000	\$62,712	\$47,000
Boat AIS Inspection Fee	\$24,500	\$25,800	\$24,500	\$14,700	\$22,000
<b>OPERATING REVENUE TOTAL</b>	<b>\$140,075</b>	<b>\$195,258</b>	<b>\$152,100</b>	<b>\$167,940</b>	<b>\$152,900</b>
<b>REVENUES TOTAL</b>	<b>\$140,075</b>	<b>\$195,258</b>	<b>\$152,100</b>	<b>\$167,940</b>	<b>\$152,900</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	-	\$2,220	-	\$860	-
Salaries & Wage - Regular Full	\$74,045	\$64,563	\$77,102	\$67,992	\$81,535
Salaries & Wage - Temp	\$54,613	\$47,580	\$52,818	\$52,286	\$65,672
Sick/Personal	-	\$5,168	-	\$4,623	\$0
Bereavement Pay	-	\$215	-	\$220	-
Vacation Time	-	\$4,473	-	\$4,009	\$0
Holiday Pay	-	\$3,290	-	\$3,246	-
Administrative Leave	-	\$220	-	\$230	\$0
Compensatory Time	-	\$483	-	\$608	\$0
Overtime	-	\$433	-	\$495	\$0
<b>SALARIES AND WAGES TOTAL</b>	<b>\$128,657</b>	<b>\$128,645</b>	<b>\$129,920</b>	<b>\$134,570</b>	<b>\$147,207</b>
Employee Benefits					
F.I.C.A.	\$9,842	\$9,545	\$9,939	\$9,980	\$11,261
Accrued Benefit Expense	-	\$581	-	\$70	\$0
Employee Benefit Rate	\$26,253	\$32,514	\$27,114	\$25,433	\$28,114
Workers Comp Insurance	\$12,845	\$13,873	\$12,971	\$9,495	\$14,697
CalPERS	\$6,637	\$6,727	\$6,939	\$7,394	\$7,323
Unemployment Insurance	\$198	\$744	\$195	\$623	\$269
Employment Training Tax	\$9	\$34	\$9	\$24	\$9
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$55,785</b>	<b>\$64,018</b>	<b>\$57,166</b>	<b>\$53,019</b>	<b>\$61,674</b>
Outside Services/Contractual					
Contractual Services	\$7,250	\$3,213	\$7,300	\$3,160	\$10,300
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$7,250</b>	<b>\$3,213</b>	<b>\$7,300</b>	<b>\$3,160</b>	<b>\$10,300</b>
Utilities					
Electricity	\$9,000	\$5,677	\$6,750	\$6,358	\$8,400
T.T.S.A.	\$1,950	\$1,937	\$1,950	\$2,199	\$2,418
<b>UTILITIES TOTAL</b>	<b>\$10,950</b>	<b>\$7,614</b>	<b>\$8,700</b>	<b>\$8,558</b>	<b>\$10,818</b>
Other Operating Expenses					
Operating Supplies	\$5,900	\$2,109	\$3,350	\$1,557	\$3,650
Repair & Maint. - Buildings	\$1,500	-	\$1,500	\$660	\$1,000
Repair & Maint. - Grounds	\$5,000	\$7,676	\$1,500	\$1,462	\$1,000
Fees & Permits	\$400	\$258	\$10,048	-	\$9,945
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$12,800</b>	<b>\$10,043</b>	<b>\$16,398</b>	<b>\$3,679</b>	<b>\$15,595</b>
Internal Expense	\$10,716	\$10,801	\$11,896	\$11,818	\$13,203

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
EXPENSES TOTAL	\$226,158	\$224,333	\$231,380	\$214,803	\$258,796



# Event Center Operations

51-5100

Fiscal Year 26-27 Budget

## EXPENDITURES VS REVENUES

### 51-5100 Event Center Operations

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue	\$461,814	\$429,681	\$456,653	\$534,026	\$600,833
Internal Revenue	\$96,730	\$78,660	\$90,770	\$88,447	\$75,685
<b>REVENUES TOTAL</b>	<b>\$558,544</b>	<b>\$508,341</b>	<b>\$547,423</b>	<b>\$622,473</b>	<b>\$676,518</b>
<b>Expenses</b>					
Salaries and Wages	\$355,532	\$355,454	\$382,418	\$354,936	\$401,883
Employee Benefits	\$198,719	\$184,070	\$206,060	\$175,508	\$213,678
Outside Services/Contractual	\$33,055	\$45,170	\$33,005	\$57,430	\$95,890
Utilities	\$65,898	\$70,334	\$77,450	\$70,781	\$83,791
Other Operating Expenses	\$113,075	\$118,774	\$108,624	\$108,569	\$122,550
Internal Expense	\$22,144	\$22,060	\$24,585	\$24,848	\$27,282
<b>EXPENSES TOTAL</b>	<b>\$788,423</b>	<b>\$795,862</b>	<b>\$832,141</b>	<b>\$792,072</b>	<b>\$945,074</b>
<b>Operating Contribution</b>	<b>(\$229,879)</b>	<b>(\$287,521)</b>	<b>(\$284,718)</b>	<b>(\$169,600)</b>	<b>(\$268,556)</b>
<b>Operating Income(Loss)</b>	<b>(\$229,879)</b>	<b>(\$287,521)</b>	<b>(\$284,718)</b>	<b>(\$169,600)</b>	<b>(\$268,556)</b>
<b>Income(Loss)</b>	<b>(\$229,879)</b>	<b>(\$287,521)</b>	<b>(\$284,718)</b>	<b>(\$169,600)</b>	<b>(\$268,556)</b>

51-5100 Event Center Operations Detail

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>Revenues</b>					
Operating Revenue					
Internal Revenue	–	(\$36,780)	–	(\$56,830)	\$0
Corporate Room Rent	–	–	–	–	\$13,593
Private Room Rent	–	–	–	–	\$489,063
Forfeited Room Rent	–	\$8,150	–	\$12,900	\$0
Room Rent	\$401,814	\$398,250	\$425,153	\$505,081	\$7,650
Catering Revenue	\$32,700	\$38,862	\$31,500	\$45,312	\$68,334
Food&Beverage Revenue	\$5,100	–	–	–	\$0
Linen Rent	\$5,250	\$6,323	–	–	\$3,466
A-V Rent	\$4,850	\$1,250	–	–	\$0
Equipment Rent	\$12,100	\$13,626	–	\$27,563	\$18,727
<b>OPERATING REVENUE TOTAL</b>	<b>\$461,814</b>	<b>\$429,681</b>	<b>\$456,653</b>	<b>\$534,026</b>	<b>\$600,833</b>
Internal Revenue					
Internal Revenue	\$39,500	\$34,220	\$30,140	\$26,960	\$28,760
Internal Contribution of Room	\$57,230	\$44,440	\$60,630	\$61,487	\$46,925
<b>INTERNAL REVENUE TOTAL</b>	<b>\$96,730</b>	<b>\$78,660</b>	<b>\$90,770</b>	<b>\$88,447</b>	<b>\$75,685</b>
<b>REVENUES TOTAL</b>	<b>\$558,544</b>	<b>\$508,341</b>	<b>\$547,423</b>	<b>\$622,473</b>	<b>\$676,518</b>
<b>Expenses</b>					
Salaries and Wages					
Accrued Payroll Expense	–	\$398	–	\$6,844	–
Salaries & Wage - Regular Full	\$343,714	\$284,112	\$370,472	\$295,123	\$387,257
Salaries & Wage - Temp	\$7,700	\$13,503	\$8,610	\$7,521	\$11,000
Sick/Personal	\$734	\$18,071	\$446	\$11,176	\$508
Vacation Time	\$1,657	\$17,260	\$1,635	\$14,104	\$1,792
Holiday Pay	–	\$15,144	–	\$12,020	–
Administrative Leave	\$509	\$2,378	–	\$1,916	\$0
Compensatory Time	\$19	\$3,399	\$54	\$3,087	\$126
Overtime	\$1,200	\$1,189	\$1,200	\$3,145	\$1,200
<b>SALARIES AND WAGES TOTAL</b>	<b>\$355,532</b>	<b>\$355,454</b>	<b>\$382,418</b>	<b>\$354,936</b>	<b>\$401,883</b>
Employee Benefits					
F.I.C.A.	\$26,975	\$26,244	\$28,874	\$26,118	\$30,441
Accrued Benefit Expense	–	\$143	–	\$1,176	\$0
Employee Benefit Rate	\$121,867	\$112,782	\$130,280	\$110,426	\$133,532
Workers Comp Insurance	\$22,802	\$18,814	\$17,700	\$12,090	\$18,859
CalPERS	\$26,228	\$25,128	\$28,357	\$24,745	\$29,736
Unemployment Insurance	\$819	\$917	\$819	\$919	\$1,079
Employment Training Tax	\$29	\$42	\$30	\$33	\$30
<b>EMPLOYEE BENEFITS TOTAL</b>	<b>\$198,719</b>	<b>\$184,070</b>	<b>\$206,060</b>	<b>\$175,508</b>	<b>\$213,678</b>
Outside Services/Contractual					
Software Licenses/Maintenance	–	\$0	–	\$614	\$0
Contractual Services	\$33,055	\$45,170	\$33,005	\$56,816	\$95,890
<b>OUTSIDE SERVICES/CONTRACTUAL TOTAL</b>	<b>\$33,055</b>	<b>\$45,170</b>	<b>\$33,005</b>	<b>\$57,430</b>	<b>\$95,890</b>
Utilities					
Natural Gas	\$10,250	\$8,301	\$8,360	\$8,113	\$9,165
Electricity	\$37,200	\$43,088	\$50,090	\$41,660	\$51,900
T.T.S.A.	\$10,360	\$10,352	\$10,360	\$11,751	\$12,926
Disposal	\$8,088	\$8,592	\$8,640	\$9,257	\$9,800

	2025 Budget	2025 Actual	2026 Budget	2026 Projected	2027 Budget
<b>UTILITIES TOTAL</b>	<b>\$65,898</b>	<b>\$70,334</b>	<b>\$77,450</b>	<b>\$70,781</b>	<b>\$83,791</b>
Other Operating Expenses					
Operating Supplies	\$11,260	\$20,582	\$14,700	\$16,347	\$20,400
Safety Gear	–	\$314	–	\$204	–
Equipment	\$13,000	\$13,177	\$7,500	\$15,176	\$10,000
Cost of Sales - F&B	\$1,200	\$236	–	–	\$0
Repair & Maint. - Buildings	\$13,620	\$21,458	\$11,500	\$10,748	\$21,500
Repair & Maint. - Grounds	–	\$2,728	–	\$2,436	–
Repair & Maint. - Other	\$6,000	\$2,828	\$1,800	\$563	\$0
Postage	\$50	–	–	–	\$0
Shipping	–	\$18	–	–	–
Fees & Permits	\$500	\$845	\$500	\$500	\$650
Travel	\$2,000	\$122	\$2,600	\$2,876	\$3,500
Credit Card Merchant Charges	\$11,225	\$14,139	\$12,754	\$16,763	\$13,600
Conference, Education & Training Registration or Fees	\$1,350	\$841	\$2,600	\$3,635	\$2,600
Insurance Claims - PL & PD	–	\$4,410	–	–	–
Memberships	\$1,150	\$177	\$1,150	\$900	\$1,150
Employee Relations	\$820	\$624	\$520	\$451	\$750
Advertising	\$43,400	\$35,427	\$51,500	\$36,399	\$46,600
Printing & Publications	\$7,500	\$850	\$1,500	\$1,572	\$1,800
<b>OTHER OPERATING EXPENSES TOTAL</b>	<b>\$113,075</b>	<b>\$118,774</b>	<b>\$108,624</b>	<b>\$108,569</b>	<b>\$122,550</b>
Internal Expense	\$22,144	\$22,060	\$24,585	\$24,848	\$27,282
<b>EXPENSES TOTAL</b>	<b>\$788,423</b>	<b>\$795,862</b>	<b>\$832,141</b>	<b>\$792,072</b>	<b>\$945,074</b>



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT  
NORTH TAHOE BUILDING CORPORATION**

**DATE:** May 12, 2026

**ITEM:** L-3

**FROM:** Finance Department

**SUBJECT:** Receive and Review the Annual North Tahoe Building Corporation Form 990 Filing

**RECOMMENDATION:**

Receive and review the annual North Tahoe Building Corporation Form 990 EZ filing for tax year ending December 31, 2024.

**DISCUSSION:**

The District's Auditor, MUN CPAs, completed the preparation of the Form 990 EZ for the calendar year 2024.

MUN CPAs' scope of work included various responsibilities in connection with the tax return, including review of underlying documents and discussion with Staff.

In the interest of transparency and best practices, Staff is providing the Board of Directors an opportunity to review the 2024 return prior to submission.

**ATTACHMENTS:**

- North Tahoe Building Corporation Form 990 EZ


**MOTION:** Approve Staff Recommendation

**REVIEW TRACKING:**

Submitted By: \_\_\_\_\_

  
Patrick Grimes  
Chief Financial Officer

Approved By: \_\_\_\_\_

  
Bradley A. Johnson, P.E.  
General Manager/CEO

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form, as it may be made public.

Go to www.irs.gov/Form990EZ for instructions and the latest information.

Department of the Treasury Internal Revenue Service

A For the 2024 calendar year, or tax year beginning 7/01, 2024, and ending 6/30, 2025

B Check if applicable: C NORTH TAHOE BUILDING CORPORATION P.O. BOX 139 TAHOE VISTA, CA 96148-0139 D Employer identification number 68-0131105 E Telephone number (530) 546-4212 F Group Exemption Number

G Accounting Method: Cash Accrued Other (specify): H Check if the organization is not required to attach Schedule B (Form 990).

I Website: WWW.NTPUD.ORG

J Tax-exempt status (check only one) - 501(c)(3) 501(c)(4) 4947(a)(1) or 527

K Form of organization: Corporation Trust Association Other:

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 22,630.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I) Check if the organization used Schedule O to respond to any question in this Part I.

Table with 21 rows and 3 columns: Description, Line Number, Amount. Rows include Revenue (1-9), Expenses (10-17), and Net Assets (18-21). Total revenue is 22,630.

BAA For Paperwork Reduction Act Notice, see the separate instructions. Form 990-EZ (2024)



Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V.

Table with columns for question number, description, and Yes/No columns. Rows include questions 33 through 41 regarding IRS reporting, organizational changes, income, and tax matters.

Draft

42a The organization's books are in care of: PATRICK GRIMES Telephone no. (530) 546-4212 Located at: P.O. BOX 139 TAHOE VISTA CA ZIP + 4 96148-0139

Table with columns for question number, description, and Yes/No columns. Rows include questions 42b and 42c regarding foreign financial accounts.

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here  N/A and enter the amount of tax-exempt interest received or accrued during the tax year. 43

Table with columns for question number, description, and Yes/No columns. Rows include questions 44a through 45b regarding donor advised funds, hospital facilities, and controlled entities.

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I. 46 Yes No X

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI.

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II. 47 Yes No

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E. 48 Yes No

49a Did the organization make any transfers to an exempt non-charitable related organization? 49a Yes No

b If "Yes," was the related organization a section 527 organization? 49b Yes No

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with 5 columns: (a) Name and title of each employee, (b) Average hours per week devoted to position, (c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC), (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation.

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

Table with 3 columns: (a) Name and business address of each independent contractor, (b) Type of service, (c) Compensation.

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations must attach a completed Schedule A. Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer PATRICK GRIMES, CFO, Date. Paid Preparer Use Only: Print/Type preparer's name ERICA PASTOR, Preparer's signature ERICA PASTOR, Date, Check self-employed, PTIN P01393464, Firm's name MUN CPAS, LLP, Firm's address 2901 DOUGLAS BLVD, STE 290 ROSEVILLE, CA 95661, Firm's EIN 20-0276349, Phone no. 916-774-4208.

May the IRS discuss this return with the preparer shown above? See instructions. X Yes No

**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

**NORTH TAHOE BUILDING CORPORATION**

Employer identification number

**68-0131105**

**FORM 990-EZ, PART I, LINE 16  
OTHER EXPENSES**

INTEREST.....	\$	22,630.
TOTAL	\$	<u>22,630.</u>

**FORM 990-EZ, PART II, LINE 24  
OTHER ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS RECEIVABLE.....	\$ 13,982.	\$ 7,128.
CERTIFICATE OF PARTICIPATION.....	849,516.	433,064.
TOTAL	<u>\$ 863,498.</u>	<u>\$ 440,192.</u>

**FORM 990-EZ, PART II, LINE 26  
TOTAL LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE AND ACCRUED EXPENSES.....	\$ 13,982.	\$ 7,128.
CURRENT PORTION OF LTD.....	416,452.	433,064.
TAX EXEMPT BOND LIABILITIES.....	433,064.	0.
TOTAL	<u>\$ 863,498.</u>	<u>\$ 440,192.</u>

**FORM 990-EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

NORTH TAHOE BUILDING CORPORATION HAS AN INSTALLMENT SALE AGREEMENT WITH THE NORTH TAHOE PUBLIC UTILITY DISTRICT FOR THE AMOUNT OF \$4.5 MILLION DOLLARS FOR THE PURPOSE OF FINANCING THE COSTS OF THE DISTRICT'S WATER SYSTEM. THE DISTRICT IS RESPONSIBLE FOR OPERATIONS AND MANAGEMENT AS PER THE INSTALLMENT SALE AGREEMENT. INSTALLMENT PAYMENTS ARE MADE BY THE DISTRICT SEMIANNUALLY INCLUDING INTEREST AS SET IN THE AGREEMENT. PRINCIPAL REPAYMENT BEGINS IN AUGUST 2013 AND CONCLUDES ON FEBRUARY 1, 2026. THE NORTH TAHOE BUILDING CORPORATIONS SOLE PURPOSE IS TO PROVIDE FINANCING FOR THE DISTRICT'S PROJECTS.