



**AGENDA AND MEETING NOTICE  
OF THE FINANCE COMMITTEE  
NORTH TAHOE PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS**

**Monday, April 13, 2026, at 10:00 A.M.**

**North Tahoe Public Utility District  
Administrative Offices  
875 National Avenue  
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District  
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, April 13, 2026, 10:00 a.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 9:30 a.m. on April 13, 2026 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to [mmoga@ntpud.org](mailto:mmoga@ntpud.org), mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

**1. CALL TO ORDER**

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

**3. TOPICS OF DISCUSSION**

- a. [Review and Discussing Approving Accounts Paid and Payable for the Period from March 10, 2026 – April 13, 2026 – Recommendation to Full Board \(Page 7\)](#)
- b. [Review Draft Financial Statements for the Month Ending February 28, 2026 – Recommendation to Full Board \(Pages 8-50\)](#)
- c. [Review North Tahoe Event Center Event Activity \(Pages 23-27\)](#)
- d. [Review Cash Flow and Grant Revenue \(Pages 42\)](#)
- e. [Review and Discuss Adopting Resolution 2026-02 – Setting Various Rates at District Parks and the North Tahoe Event Center – Recommendation to Full Board \(Pages 51-71\)](#)
- f. [Review and Discuss Authorizing the General Manager to Execute a Lease Agreement with Lockwood Moore for Office Imaging Equipment – Recommendation to Full Board \(Pages 72-75\)](#)
- g. Updates on North Tahoe Building Corporation, Pension and Audit Preparation
- h. Update on the Government Finance Officers Association Award Designations
- i. Update on Customer Services Activity
- j. Review Long Range Calendar

**4. ADJOURNMENT**



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** April 13, 2026  
**FROM:** Chief Financial Officer  
**SUBJECT:** Finance Committee Memo

**SELECTED TOPICS OF DISCUSSION:**

**A. Review and Approve Accounts Paid and Payable for the Period from March 10, 2026 – April 13, 2026 – Recommendation to Full Board**

*There were no questions raised by the Finance Committee during the Period between March 10, 2026, and April 13, 2026.*

**B. Review Draft Financial Statements for the Month Ending February 28, 2026 – Recommendation to Full Board**

Please refer to the memo titled *Draft Financial Reports through February 28, 2026*, to the Board of Directors.

**C. North Tahoe Event Activity**

The Event Center continues its strong performance with total Operating Revenue of \$393,780 which is \$75,586 better than budget for the eight-month period ended February 28, 2026. Moreover, the pipeline for future business already booked is significantly higher than the comparable period last year. For instance, there are approximately \$570,000 of future events committed compared to approximately \$435,000 at same time last year.

**D. Cash Flow and Grant Revenue**

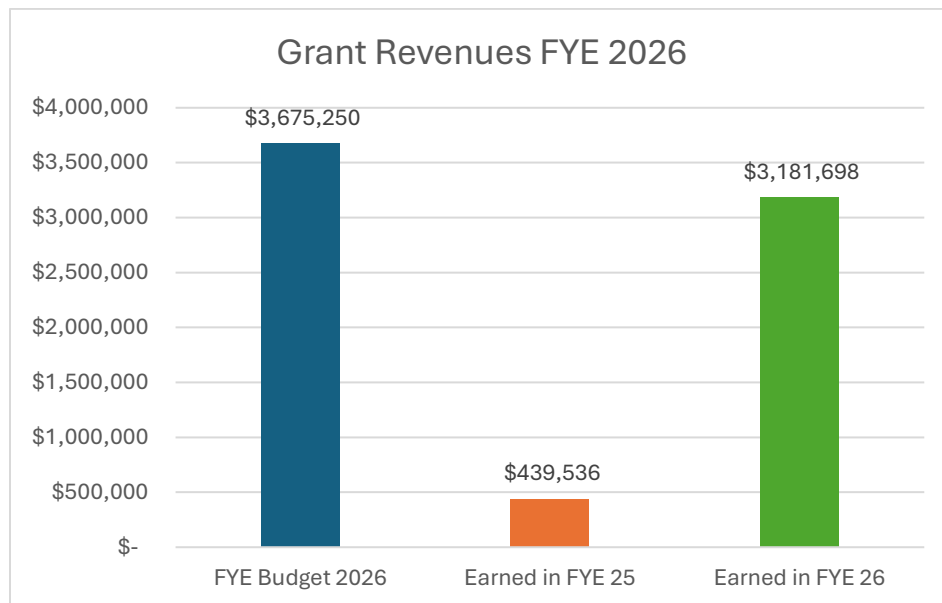
Cash flow has rebounded from the heavy construction activity at the end of FY 2025 due primarily to the three million-dollar plus construction projects related to the Trail Extension effort, the Trout Street Watermain and Fire Suppression effort, and the Smart Meter Replacement effort. In particular, cash and investment balances increased significantly after we received approximately \$4.9 million for property taxes back in January. Notably, we just completed the final walkthrough with the State of California funding partner for the Trail Extension effort and expect their \$1.1 million soon.

As of February 28, 2026, the amount of cash and investment reported in the Treasurer’s report was approximately \$13.5 million compared to approximately \$14.0 million in the prior month. The balance at this time in 2025 was approximately \$12.0 million and in 2024 was approximately \$11.1 million. (This information is included for informational purposes as of a point in time.)

**Grant Revenue:** The District’s current grant portfolio for the FYE 2026 consists of approximately 16 individual grants with an aggregate award value of \$5.2 million at the beginning of FYE 2026. For additional details on each individual award, please refer to page 33 of the February 2026 financial statements.

As reported previously, the District anticipated a shortfall by as much as \$494,000 due primarily to a number of grants having activity in June 2025 (the last month of the FYE 2025) which was different from the budget which anticipated the activity in FYE 2026. The major grant projects are completed or nearly completed.

Below is a bar graph which the District’s staff is using to track the grant activity. At this stage, it does appear that the District may reduce the anticipated deficit to \$400,000 or less depending on the activity through June 30, 2026.



**E. Adopt Resolution 2026-02 – Setting Various Rates at District Parks and the North Tahoe Event Center – Recommendation to Full Board**

North Tahoe PUD Ordinance 390 and 375 state that rates for use of District facilities be set via Resolution and reviewed annually. Rates for park facilities, including North Tahoe Regional Park and Tahoe Vista Recreation Area were reviewed and changes were proposed at the February 2026 Recreation Commission meeting. The North Tahoe Event Center rates were reviewed during the February 2026 Commission meeting and the March 2026 Board of Directors Meetings.

Refer to memo attached for more information.

**F. Authorize the General Manager to Execute Lease Agreement with Lockwood Moore for Office Imaging Equipment**

Authorize the General Manager to execute a 63-month Lease Agreement with US Bank for Lockwood Moore, the Supplier of Office Imaging Equipment and Services for a total amount of \$119,700. Lockwood Moore is on the California eProcure Database as the authorized reseller of Ricoh. These contracts have been publicly bid and awarded by the California State Government Marketplace. The District is currently receiving these services from Lockwood Moore and the existing lease agreement will be replaced with this new lease agreement.

Refer to memo attached for more information.

**G. Updates on North Tahoe Building Corporation (NTBC), Pension and Audit Preparation**

The first draft of the 990 for NTBC was reviewed, and feedback was provided to the auditors. The audit for the pension is scheduled to conclude next month.

In preparation for the FYE 2026 audit, we expanded our review of fixed asset records and identified assets no longer in service that remain on the register. These legacy items, some dating back several decades, reflect historical practices during periods of significant changes and priorities for the District.

We have addressed the specific auditor concerns regarding fully depreciated assets that were sold but not ultimately removed from the fixed-asset register due to legacy issues. Processes have been updated to ensure all asset retirements are accurately recorded going forward. To ensure the accuracy and completeness of all fixed asset records, we are implementing a phased review over the next fiscal year. This review will:

- Verify the status of legacy asset categories.
- Retire or correct records as appropriate.
- Strengthen processes to prevent similar discrepancies in the future.

We believe this approach provides a systematic path to fully update the register and enhances controls over fixed asset management. Periodic updates will be provided to the Finance Committee as the review progresses.

**H. Update on Government Finance Officers Association (GFOA) Award Designation**

As part of an exploratory initiative, the District's staff is evaluating the District practices against guidance established by the Government Finance Officers

Association (GFOA), a leading organization promoting excellence in public sector financial management. While GFOA award programs are commonly associated with general-purpose governments, their criteria are largely applicable to special districts, including public utility districts. This effort is therefore framed not solely as an awards pursuit, but as a structured review of current practices against nationally recognized standards for budgeting, financial reporting, and transparency.

A critical first step is an eligibility assessment for relevant GFOA award programs. Eligibility is not determined solely by organizational type, but by whether the District’s financial documents meet the intent, structure, and completeness expected under each program.

Award Program	Focus Area	Primary Output	Eligibility Risk	Dependency	Timing
Distinguished Budget Presentation Award	Budgeting	Adopted Budget Document	Low	None	Near-term (Year 1)
Certificate of Achievement for Excellence in Financial Reporting	Financial Reporting	Annual Comprehensive Financial Report (ACFR)	Medium-High	ACFR capability required	Mid-term (Year 2+)
Popular Annual Financial Reporting Award (PAFR)	Public Transparency	Summary Financial Report (PAFR)	High	Requires ACFR	Future / Optional

The anticipated benefits of this effort could include improved clarity and usability of financial documents for the Board and the public, strengthened internal processes, and increased transparency and accountability.

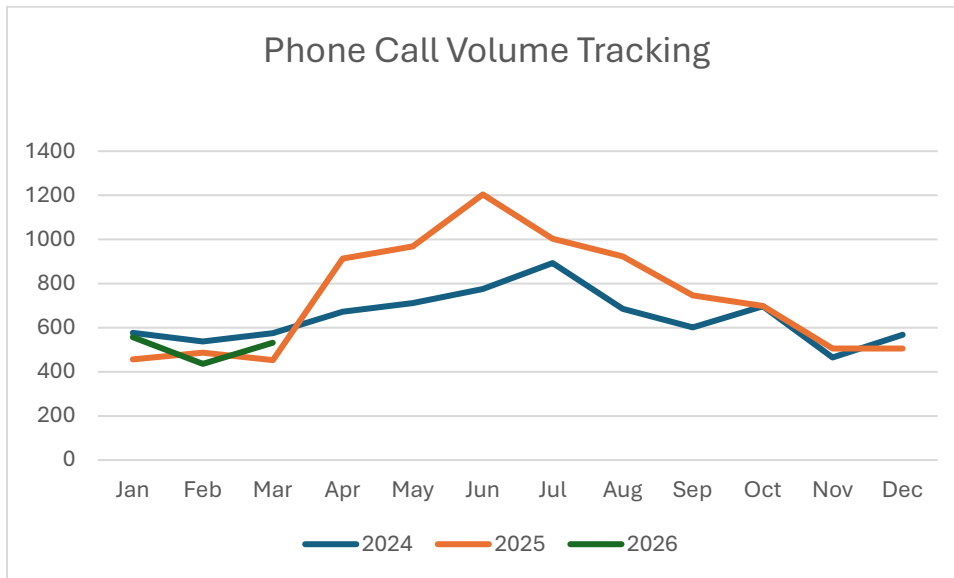
While successful award recognition would provide external validation, the primary value lies in aligning with GFOA best practices. Even if the District is not ultimately eligible for or does not pursue specific awards, this process is expected to enhance overall financial governance and public trust.

## I. Customer Services Activity

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so the relatively stable information could be circulated. Because the District doesn’t anticipate many changes, when there is a difference, it is flagged so it can be included in monthly analysis. Please refer to the table below for month-to-month activity. In the case below, there was a change to a multiple-family account.

FY26 UB Metrics	July	August	September	October	November	December	January	February	March
<b>Sewer</b>									
EDU's	7,234	7,234	7,231	7,232	7,233	7,232	7,232	7,234	7,234
Accounts	5,598	5,598	5,600	5,598	5,599	5,599	5,602	5,602	5,602
<b>Water Accounts</b>									
Single Family	3,223	3,223	3,227	3,226	3,226	3,226	3,227	3,227	3,228
Multi-Residential	264	265	265	266	266	266	265	265	265
Commercial	220	220	220	219	219	219	219	219	219
Fire	195	195	200	201	204	204	207	207	207
Irrigation	78	78	78	78	78	78	78	78	78
<b>Total Water Accounts</b>	<b>3,980</b>	<b>3,981</b>	<b>3,990</b>	<b>3,990</b>	<b>3,993</b>	<b>3,993</b>	<b>3,996</b>	<b>3,996</b>	<b>3,997</b>

In addition, the Customer Service Department also started tracking its phone volume. Currently, the department is on track to set a few monthly individual records in terms of phone calls, primarily related to the new invoice system as well as the expanded recreational activities.




**J. Review of the Long-Range Planning Calendar**

Next Month Agenda:

- Review Financial Statements
- Review of Accounts Paid & Payable
- Update on Budget

**REVIEW TRACKING:**

Submitted By:   
 Patrick Grimes  
 Chief Financial Officer

Approved By:   
 Bradley A. Johnson, P.E.  
 General Manager/CEO



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** April 14, 2026

**ITEM:** F-1

**FROM:** Accounting Department

**SUBJECT:** Approve Accounts Paid and Payable for the Period from March 10, 2026 to April 13, 2026

**RECOMMENDATION:**

Approve accounts paid and payable from March 10, 2026 to April 13, 2026.

**DISCUSSION:**

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

**FISCAL ANALYSIS:**


Sufficient funds are included in the 2025-2026 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

**ATTACHMENTS:** N/A

**MOTION:** Approve Staff Recommendation

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO



# NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** April 24, 2026

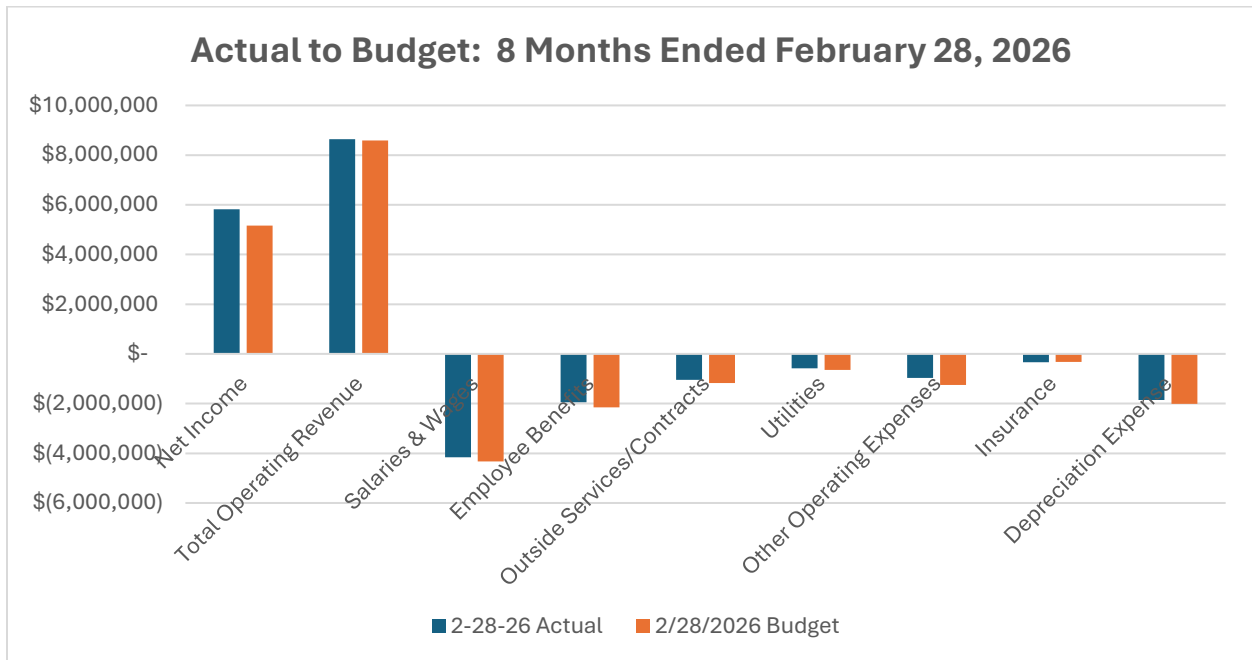
**ITEM:** E-3a

**FROM:** Finance Department

**SUBJECT:** Draft Financial Statements for the Month Ending February 28, 2026

**All Funds Consolidated:**

For the eight-months ending February 28, 2026, the overall financial performance shows a Net Income of \$5,826,042, which is \$663,889 (or 12.9%) favorable compared to the budgeted net income of \$5,162,153. This positive variance is primarily attributable to operating revenues being slightly more than budget and significant savings across multiple operating expense categories.



Favorable spending variances were led by reductions in Salaries and Wages, Employee Benefits, and Other Operating Expenses. While many of these variances are timing-related, they will continue to be closely monitored.

Collectively, the favorable variances more than offset a \$493,552 (or 13.4%) shortfall in Grant Revenue. As reported in previous reports to the Board the grant revenue is

currently expected to be more than \$400,000 under budget due to a number of factors including significant construction activity in June of FYE 2025 which was budgeted for FYE 2026. Grants are lower than budgeted in both the Water Fund and Rec and Park Fund and both are expected to finish lower than the budget.

Overall, consolidated performance remains favorable compared to budget, supported by disciplined expense management and steady operating revenue performance. Below is a breakdown of major line items integrating all divisions' year-to-date results:

- **Total Operating Revenue (Line 4)**

- Actual: \$8,646,919
- Budget: \$8,592,077
- Variance: \$54,842 favorable

Operating revenues are slightly ahead of budget based on positive variances in Recreation and Parks offset by a shortage in Wastewater.

- **Salaries and Wages (Line 6)**

- Actual: (\$4,165,888)
- Budget: (\$4,324,248)
- Variance: \$158,360 favorable

Salaries and wages are below budget, largely due to position vacancies and timing of hires relative to budget. In addition to the open Senior Engineer two vacancies occurred at the Event Center which were recently filled (one as a transfer from operations).

- **Employee Benefits (Line 7)**

- Actual: (\$1,942,671)
- Budget: (\$2,156,095)
- Variance: \$213,424 favorable

Employee benefits are trending below budget in alignment with staffing levels and benefit cost timing which were front loaded in the budget for the first half of the year and are expected to level out in part by end of the year.

- **Outside Services/Contractual (Line 8)**

- Actual: (\$1,040,088)
- Budget: (\$1,173,549)

- Variance: \$133,461 favorable

General & Administrative contributed heavily to this variance. However, Fleet & Equipment and Wastewater experienced higher-than-budgeted outside services costs due to ancillary items for new vehicles.

- **Utilities (Line 9)**

- Actual: (\$582,183)
- Budget: (\$650,878)
- Variance: \$68,695 favorable

Utility expenses are favorable to budget but as discussed previously a significant rate increase of more than double digits is expected before the end of the year.

- **Other Operating Expenses (Line 10)**

- Actual: (\$964,844)
- Budget: (\$1,252,246)
- Variance: \$287,402 favorable

Contractual and outside service costs are below budget primarily reflecting slower than budgeted starting dates for various projects. While spending rate picked up in February, the overall slower spending rate is driven by multiple factors, including timing of purchases, lower repair activity, and the impact of resource allocations related to ongoing capital project work (such as smart meter installations, trail consolidation, and fire suppressant initiatives).

- **Insurance (Line 11)**

- Actual: (\$331,571)
- Budget: (\$329,310)
- Variance: (\$2,261) unfavorable

Insurance premiums which are renewed each March will be increasing based on a combination of higher replacement values for assets covered and higher “traditional” premiums.

- **Depreciation (Line 14)**

- Actual: (\$2,505,945)
- Budget: (\$2,725,773)

- Variance: \$219,828 favorable

Depreciation is running behind budget based on the “intentional” timing of capital projects being placed into the general ledger. The District is revisiting the manner in which individual components of larger capital projects are considered for classification as they are placed into service for accounting purposes. Currently, several large project such as trail consolidation and Trout watermain and Smart meters are underly analysis. We anticipate making retroactive (or cumulative entries for depreciation expense) by end of fiscal year.

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### **Wastewater Fund Highlights**

For the year-to-date through February 28, 2026, the Wastewater division reported a Net Loss of (\$257,697), which is \$270,520 favorable compared to the budgeted loss of (\$528,217). While operating revenues were slightly below projections, the fund achieved favorable variances across nearly expense categories. Savings in salaries, employee benefits, utilities, and other operating expenses significantly reduced the anticipated deficit.

Key highlights:

- **Line 4 – Total Operating Revenue** was \$3,667,371, which is (\$98,345) unfavorable. In addition, to the 3% budgeting variance in service fees that was noted earlier in the year. In addition, connection fees were budgeted at \$60,000 for the year and are currently only \$11,000. (Last year the amount realized for the entire year was more than \$86,000.) We continue to track this variance and believe that savings in operating expenses will neutralize this deficit.
  - **Line 6 – Salaries and Wages** was (\$871,924), which is \$20,577 favorable.
  - **Line 7 – Employee Benefits** was (\$419,290), which is \$69,484 favorable.
  - **Line 8 – Outside Services** was (\$134,304), which is \$1,372 favorable.
  - **Line 9 – Utilities** was (\$149,517), which is \$18,699 favorable.
  - **Line 10 – Other Operating Expenses** was (\$90,685), which is \$69,140 favorable.
  - **Line 11 – Insurance** was (\$70,864), which is \$903 favorable.
  - **Line 14 – Depreciation Expense** was (\$822,611), which is \$29,333 favorable.
- 

### **Water Fund Highlights**

For the year-to-date through February 28, 2026, the Water division reported a Net Income of \$2,594,007, which is \$267,421 favorable compared to the budgeted income

of \$2,326,586. Revenue performance remained stable dipping slightly below projections, while all major operating expense categories trended favorably. Notable savings in benefits, outside services, utilities, and depreciation contributed to the positive variance.

Key highlights:

- **Line 4 – Total Operating Revenue** was \$3,783,323, which is (\$18,449) unfavorable. Actual metered water sales were nearly \$20,000 lower than the budget of approximately \$774,000 for the period.
- **Line 6 – Salaries and Wages** was (\$754,675), which is \$14,554 favorable.
- **Line 7 – Employee Benefits** was (\$359,806), which is \$54,528 favorable.
- **Line 8 – Outside Services** was (\$158,000), which is \$41,727 favorable.
- **Line 9 – Utilities** was (\$255,610), which is \$22,526 favorable.
- **Line 10 – Other Operating Expenses** was (\$277,235), which is \$57,275 favorable due primarily to timing of certain activities.
- **Line 11 – Insurance** was (\$70,864), which is \$903 favorable.
- **Line 14 – Depreciation Expense** was (\$867,824), which is \$192,502 favorable due primarily to the intentional timing as accounting continues its research related to asset classifications before placing several completed projects into service (retroactively).

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## Recreation & Parks Fund Highlights

For the year-to-date through February 28, 2026, the Recreation & Parks division reported a Net Income of \$2,170,979, which is \$171,737 favorable compared to the budgeted income of \$1,999,242. Operating revenues exceeded expectations, reflecting stronger parking fees related to sledding area and event center performance. Although outside services ran slightly above budget, savings in benefits, utilities, and other operating expenses more than offset the variance.

Key highlights:

- **Line 4 – Total Operating Revenue** was \$1,165,338, which is \$164,748 favorable.
- **Line 6 – Salaries and Wages** was (\$797,483), which is \$14,506 favorable.
- **Line 7 – Employee Benefits** was (\$357,202), which is \$54,033 favorable.
- **Line 8 – Outside Services** was (\$225,323), which is (\$11,887) unfavorable due primarily to the change in vendors for linen services as customers requested upgraded linens (from .
- **Line 9 – Utilities** was (\$85,256), which is \$11,208 favorable.

- **Line 10 – Other Operating Expenses** was (\$127,658), which is \$33,642 favorable due primarily to timing of certain budgeted activities.
  - **Line 11 – Insurance** was (\$72,547), which is (\$780) unfavorable.
  - **Line 14 – Depreciation Expense** was (\$603,900), which is \$4,931 favorable.
- 

### Event Center Fund Highlights

For the year-to-date through February 28, 2026, the Event Center division reported a Net Loss of (\$129,480), which is \$127,387 favorable compared to the budgeted loss of (\$256,867). Strong operating revenue performance helped offset overages in outside services. Savings in salaries, employee benefits, utilities, and other operating expenses contributed to the favorable variance.

Key highlights:

- **Line 4 – Total Operating Revenue** was \$393,780, which is \$78,586 favorable.
  - **Line 6 – Salaries and Wages** was (\$229,361), which is \$25,656 favorable.
  - **Line 7 – Employee Benefits** was (\$109,187), which is \$27,545 favorable.
  - **Line 8 – Outside Services** was (\$46,210), which is (\$20,390) unfavorable to the change in vendors for linen services as customers requested upgraded linens.
  - **Line 9 – Utilities** was (\$47,707), which is \$8,203 favorable.
  - **Line 10 – Other Operating Expenses** was (\$74,209), which is \$7,983 favorable.
  - **Line 11 – Insurance** was \$0, which is in line with budget.
  - **Line 14 – Depreciation Expense** was \$0, which is in line with budget.
- 

### Fleet & Equipment Fund Highlights

For the year-to-date through February 28, 2026, the Fleet & Equipment division reported a Net Income of \$131,517, which is \$65,241 favorable compared to the budgeted income of \$66,276. The favorable variance was primarily driven by significant savings in other operating expenses. While outside services, insurance and depreciation were slightly above budget, overall expenditures remained comparable.

Key highlights:

- **Line 4 – Total Operating Revenue** was \$0, which is in line with budget.
- **Line 6 – Salaries and Wages** was (\$110,324), which is (\$130) unfavorable.

- **Line 7 – Employee Benefits** was (\$58,092), which is \$8,582 favorable.
- **Line 8 – Outside Services** was (\$19,109), which is (\$7,409) unfavorable.
- **Line 9 – Utilities** was (\$5,940), which is \$870 favorable.
- **Line 10 – Other Operating Expenses** was (\$96,734), which is \$68,466 favorable.
- **Line 11 – Insurance** was (\$39,864), which is (\$3,623) unfavorable.
- **Line 14 – Depreciation Expense** was (\$167,506), which is (\$1,594) unfavorable.

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### **General & Administrative Fund Highlights**

For the year-to-date through February 28, 2026, the General & Administrative division reported a Net Income of \$1,187,239, which is (\$111,030) unfavorable compared to the budgeted income of \$1,298,269. Most operating expense categories performed favorably, including salaries, benefits, and outside services. However, higher depreciation expense and allocation timing variances contributed to the unfavorable net variance. Overall spending remains controlled, and allocation fluctuations will continue to be monitored.


Key highlights:


- **Line 4 – Total Operating Revenue** was \$30,886, which is \$6,886 favorable.
- **Line 6 – Salaries and Wages** was (\$1,631,481), which is \$108,854 favorable.
- **Line 7 – Employee Benefits** was (\$748,280), which is \$26,798 favorable.
- **Line 8 – Outside Services** was (\$503,353), which is \$109,657 favorable.
- **Line 9 – Utilities** was (\$85,861), which is \$15,391 favorable.
- **Line 10 – Other Operating Expenses** was (\$372,531), which is \$58,880 favorable.
- **Line 11 – Insurance** was (\$77,432), which is \$335 favorable.
- **Line 14 – Depreciation Expense** was (\$44,103), which is (\$5,343) unfavorable.

### **ATTACHMENTS:**

Financial Report for February 28, 2026

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Patrick Grimes  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E  
General Manager/CEO



**Statement of Revenues and Expenses  
For the Period Ended February 28, 2026**

Income Statement	Month-To-Date				Year-To-Date				FY 2025
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 947,821	\$ 953,109	\$ (5,288)	-0.6%	\$ 8,518,734	\$ 8,459,907	\$ 58,827	0.7%	\$ 7,888,389
3 Internal Revenue	15,600	13,072	2,528	19.3%	128,185	132,170	(3,985)	-3.0%	128,272
<b>4 Total Operating Revenue</b>	<b>\$ 963,421</b>	<b>\$ 966,181</b>	<b>\$ (2,760)</b>	<b>-0.3%</b>	<b>\$ 8,646,919</b>	<b>\$ 8,592,077</b>	<b>\$ 54,842</b>	<b>0.6%</b>	<b>\$ 8,016,661</b>
5									
6 Salaries and Wages	\$ (476,131)	\$ (487,266)	\$ 11,135	2.3%	\$ (4,165,888)	\$ (4,324,248)	\$ 158,360	3.7%	\$ (4,024,112)
7 Employee Benefits	(249,209)	(266,141)	16,932	6.4%	(1,942,671)	(2,156,095)	213,424	9.9%	(1,864,972)
8 Outside Services/Contractual	(124,172)	(159,397)	35,225	22.1%	(1,040,088)	(1,173,549)	133,461	11.4%	(942,771)
9 Utilities	(73,350)	(72,522)	(828)	-1.1%	(582,183)	(650,878)	68,695	10.6%	(605,829)
10 Other Operating Expenses	(110,077)	(81,927)	(28,150)	-34.4%	(964,844)	(1,252,246)	287,402	23.0%	(1,012,616)
11 Insurance	(41,236)	(41,164)	(72)	-0.2%	(331,571)	(329,310)	(2,261)	-0.7%	(293,107)
12 Internal Expense	(15,600)	(13,072)	(2,528)	-19.3%	(128,185)	(132,170)	3,985	3.0%	(126,244)
13 Debt Service	706	-	706	100.0%	(5,744)	(5,744)	-	0.0%	(16,928)
14 Depreciation	(333,377)	(360,964)	27,587	7.6%	(2,505,945)	(2,725,773)	219,828	8.1%	(2,500,852)
<b>15 Total Operating Expense</b>	<b>\$ (1,422,446)</b>	<b>\$ (1,482,453)</b>	<b>\$ 60,007</b>	<b>4.0%</b>	<b>\$ (11,667,119)</b>	<b>\$ (12,750,013)</b>	<b>\$ 1,082,894</b>	<b>8.5%</b>	<b>\$ (11,387,431)</b>
16									
<b>17 Operating Income(Loss)</b>	<b>\$ (459,025)</b>	<b>\$ (516,272)</b>	<b>\$ 57,247</b>	<b>11.1%</b>	<b>\$ (3,020,200)</b>	<b>\$ (4,157,936)</b>	<b>\$ 1,137,736</b>	<b>27.4%</b>	<b>\$ (3,370,770)</b>
18									
<b>19 Non-Operations</b>									
20 Property Tax Revenue	\$ 625,000	\$ 625,000	\$ -	0.0%	\$ 5,000,000	\$ 5,000,000	\$ -	0.0%	\$ 4,600,000
21 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	476,354	486,664	(10,310)	-2.1%	464,761
22 Grant Revenue	11,586	-	11,586	100.0%	3,181,698	3,675,250	(493,552)	-13.4%	885,617
23 Interest	27,221	20,000	7,221	36.1%	191,509	160,000	31,509	19.7%	225,398
24 Other Non-Op Revenue	8,151	8,151	-	0.0%	111,458	64,842	46,616	71.9%	161,239
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(11,464)	(8,333)	(3,131)	-37.6%	(114,777)	(66,667)	(48,110)	-72.2%	(318,390)
<b>27 Income(Loss)</b>	<b>\$ 261,013</b>	<b>\$ 189,379</b>	<b>\$ 71,634</b>	<b>37.8%</b>	<b>\$ 5,826,042</b>	<b>\$ 5,162,153</b>	<b>\$ 663,889</b>	<b>12.9%</b>	<b>\$ 2,647,855</b>
28									
<b>29 Additional Funding Sources</b>									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>32 Balance</b>	<b>\$ 261,013</b>	<b>\$ 189,379</b>	<b>\$ 71,634</b>	<b>37.8%</b>	<b>\$ 5,826,042</b>	<b>\$ 5,162,153</b>	<b>\$ 663,889</b>	<b>12.9%</b>	<b>\$ 2,647,855</b>
Operating Income	\$ (459,025)	\$ (516,272)	\$ 57,247	11.1%	\$ (3,020,200)	\$ (4,157,936)	\$ 1,137,736	27.4%	\$ (3,370,770)
Net Income(Loss)	\$ 261,013	\$ 189,379	\$ 71,634	37.8%	\$ 5,826,042	\$ 5,162,153	\$ 663,889	12.9%	\$ 2,647,855
Earnings Before Interest, Depreciation & Amortization	\$ 593,684	\$ 550,343	\$ 43,341	7.9%	\$ 8,337,731	\$ 7,893,670	\$ 444,061	5.6%	\$ 5,165,635
Operating Ratio	148%	153%	-6%	-3.8%	135%	148%	-13%	-9.1%	142%
Operating Ratio - plus Tax & CFD	86%	90%	-3%	-3.8%	83%	91%	-8%	-8.8%	87%
Debt Service Coverage Ratio	(369.71)				1,014.28	898.70	11558%	78312%	156.42



### Actual Results For the Month Ended February 28, 2026

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
<b>1 Operations</b>						
2 Operating Revenue	\$ 452,851	\$ 414,114	\$ 76,792	\$ -	\$ 4,064	\$ 947,821
3 Internal Revenue	4,530	4,550	6,520	-	-	15,600
4 <b>Total Operating Revenue</b>	\$ 457,381	\$ 418,664	\$ 83,312	\$ -	\$ 4,064	\$ 963,421
5						
6 Salaries and Wages	\$ (105,490)	\$ (89,969)	\$ (80,667)	\$ (13,450)	\$ (186,556)	\$ (476,131)
7 Employee Benefits	(51,632)	(43,539)	(37,673)	(6,918)	(109,447)	(249,209)
8 Outside Services/Contractual	(24,903)	(7,483)	(26,661)	1,379	(66,503)	(124,172)
9 Utilities	(22,043)	(25,673)	(13,098)	(938)	(11,599)	(73,350)
10 Other Operating Expenses	(11,144)	(31,918)	(18,692)	(10,850)	(37,474)	(110,077)
11 Internal Expense	(1,314)	(1,563)	(5,370)	(147)	(7,206)	(15,600)
12 Debt Service	-	706	-	-	-	706
13 Insurance	(8,858)	(8,858)	(8,858)	(4,983)	(9,679)	(41,236)
14 Depreciation	(102,826)	(112,921)	(91,220)	(20,896)	(5,513)	(333,377)
15 Total Operating Expense	(328,210)	(321,218)	(282,239)	(56,804)	(433,975)	(1,422,446)
16						
17 <b>Operating Contribution</b>	\$ 129,170	\$ 97,446	\$ (198,927)	\$ (56,804)	\$ (429,911)	\$ (459,026)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(25,089)	(18,940)	(17,038)	61,066	-	-
21 Allocation of General & Administrative	(147,316)	(143,829)	(122,944)	-	414,089	-
22 <b>Operating Income(Loss)</b>	\$ (43,234)	\$ (65,323)	\$ (338,909)	\$ 4,263	\$ (15,822)	\$ (459,026)
23						
24 <b>Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 208,333	\$ 266,667	\$ 8,333	\$ 141,667	\$ 625,000
26 Community Facilities District (CFD 94-1)	-	-	59,544	-	-	59,544
27 Grant Revenue	-	-	11,586	-	-	11,586
28 Interest	-	-	-	-	27,221	27,221
29 Other Non-Op Revenue	-	-	-	-	8,151	8,151
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	-	-	(595)	-	(10,868)	(11,464)
32 <b>Income(Loss)</b>	\$ (43,234)	\$ 143,010	\$ (1,708)	\$ 12,596	\$ 150,348	\$ 261,012
33						
34 <b>Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 <b>Balance</b>	\$ (43,234)	\$ 143,010	\$ (1,708)	\$ 12,596	\$ 150,348	\$ 261,012
Earnings Before Interest, Depreciation & Amortization	\$ 59,592	\$ 255,226	\$ 89,512	\$ 33,492	\$ 155,861	\$ 593,684
Operating Ratio	72%	77%	339%		10678%	Median
Operating Ratio - plus Tax & CFD	72%	51%	69%	682%	298%	54%



## YTD For the Period Ended February 28, 2026

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
<b>1 Operations</b>						
2 Operating Revenue	\$ 3,631,132	\$ 3,742,037	\$ 1,114,678	\$ -	\$ 30,886	\$ 8,518,734
3 Internal Revenue	36,239	41,286	50,660	-	-	128,185
4 <b>Total Operating Revenue</b>	\$ 3,667,372	\$ 3,783,323	\$ 1,165,338	\$ -	\$ 30,886	\$ 8,646,919
5						
6 Salaries and Wages	\$ (871,924)	\$ (754,675)	\$ (797,483)	\$ (110,324)	\$ (1,631,481)	\$ (4,165,888)
7 Employee Benefits	(419,290)	(359,806)	(357,202)	(58,092)	(748,280)	(1,942,671)
8 Outside Services/Contractual	(134,304)	(158,000)	(225,323)	(19,109)	(503,353)	(1,040,088)
9 Utilities	(149,517)	(255,610)	(85,256)	(5,940)	(85,861)	(582,183)
10 Other Operating Expenses	(90,685)	(277,235)	(127,658)	(96,734)	(372,531)	(964,844)
11 Internal Expense	(8,510)	(10,507)	(47,822)	(1,163)	(60,182)	(128,185)
12 Debt Service	-	(5,744)	-	-	-	(5,744)
13 Insurance	(70,864)	(70,864)	(72,547)	(39,864)	(77,432)	(331,571)
14 Depreciation	(822,611)	(867,824)	(603,900)	(167,506)	(44,103)	(2,505,945)
15 Total Operating Expense	(2,567,705)	(2,760,266)	(2,317,193)	(498,733)	(3,523,223)	(11,667,118)
16						
17 <b>Operating Contribution</b>	\$ 1,099,667	\$ 1,023,058	\$ (1,151,855)	\$ (498,733)	\$ (3,492,337)	\$ (3,020,200)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(231,545)	(174,794)	(157,242)	563,582	-	-
21 Allocation of General & Administrative	(1,147,185)	(1,218,962)	(1,001,728)	-	3,367,875	-
22 <b>Operating Income(Loss)</b>	\$ (279,063)	\$ (370,699)	\$ (2,310,825)	\$ 64,849	\$ (124,462)	\$ (3,020,200)
23						
24 <b>Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 1,666,667	\$ 2,133,333	\$ 66,667	\$ 1,133,333	\$ 5,000,000
26 Community Facilities District (CFD 94-1)	-	-	476,354	-	-	476,354
27 Grant Revenue	-	1,297,141	1,884,557	-	-	3,181,698
28 Interest	-	-	-	-	191,509	191,509
29 Other Non-Op Revenue	40,055	897	-	-	70,506	111,458
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	(18,688)	-	(12,442)	-	(83,647)	(114,777)
32 <b>Income(Loss)</b>	\$ (257,696)	\$ 2,594,006	\$ 2,170,977	\$ 131,515	\$ 1,187,241	\$ 5,826,043
33						
34 <b>Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 <b>Balance</b>	\$ (257,696)	\$ 2,594,006	\$ 2,170,977	\$ 131,515	\$ 1,187,241	\$ 5,826,043
Earnings Before Interest, Depreciation & Amortization	\$ 564,915	\$ 3,467,574	\$ 2,774,877	\$ 299,022	\$ 1,231,344	\$ 8,337,732
Operating Ratio	70%	73%	199%			Median
Operating Ratio - plus Tax & CFD	70%	51%	61%			54%



**Wastewater Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended February 28, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 452,851	\$ 463,553	\$ (10,702)	-2.3%	\$ 3,631,132	\$ 3,729,479	\$ (98,347)	-2.6%	\$ 3,341,030
3 Internal Revenue	4,530	4,530	-	0.0%	36,239	36,237	2	0.0%	32,640
<b>4 Total Operating Revenue</b>	<b>\$ 457,381</b>	<b>\$ 468,083</b>	<b>\$ (10,702)</b>	<b>-2.3%</b>	<b>\$ 3,667,371</b>	<b>\$ 3,765,716</b>	<b>\$ (98,345)</b>	<b>-2.6%</b>	<b>\$ 3,373,670</b>
5									
6 Salaries and Wages	\$ (105,490)	\$ (101,610)	\$ (3,880)	-3.8%	\$ (871,924)	\$ (892,501)	\$ 20,577	2.3%	\$ (908,030)
7 Employee Benefits	(51,632)	(56,444)	4,812	8.5%	(419,290)	(488,774)	69,484	14.2%	(463,575)
8 Outside Services/Contractual	(24,903)	(22,019)	(2,884)	-13.1%	(134,304)	(135,676)	1,372	1.0%	(77,856)
9 Utilities	(22,043)	(21,902)	(141)	-0.6%	(149,517)	(168,216)	18,699	11.1%	(147,456)
10 Other Operating Expenses	(11,144)	(9,650)	(1,494)	-15.5%	(90,685)	(159,825)	69,140	43.3%	(128,881)
11 Insurance	(8,858)	(8,971)	113	1.3%	(70,864)	(71,767)	903	1.3%	(61,240)
12 Internal Expense	(1,314)	(1,528)	214	14.0%	(8,510)	(9,224)	714	7.7%	(7,421)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(102,826)	(106,493)	3,667	3.4%	(822,611)	(851,944)	29,333	3.4%	(827,534)
<b>15 Total Operating Expense</b>	<b>\$ (328,210)</b>	<b>\$ (328,617)</b>	<b>\$ 407</b>	<b>0.1%</b>	<b>\$ (2,567,705)</b>	<b>\$ (2,777,927)</b>	<b>\$ 210,222</b>	<b>7.6%</b>	<b>\$ (2,621,993)</b>
16									
<b>17 Operating Contribution</b>	<b>\$ 129,171</b>	<b>\$ 139,466</b>	<b>\$ (10,295)</b>	<b>-7.4%</b>	<b>\$ 1,099,666</b>	<b>\$ 987,789</b>	<b>\$ 111,877</b>	<b>11.3%</b>	<b>\$ 751,677</b>
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(25,089)	(25,089)	-	0.0%	(231,545)	(231,545)	-	0.0%	(239,279)
21 Allocation of General & Administrative	(147,316)	(147,645)	329	0.2%	(1,147,185)	(1,284,461)	137,276	10.7%	(1,147,891)
<b>22 Operating Income(Loss)</b>	<b>\$ (43,234)</b>	<b>\$ (33,268)</b>	<b>\$ (9,966)</b>	<b>-30.0%</b>	<b>\$ (279,064)</b>	<b>\$ (528,217)</b>	<b>\$ 249,153</b>	<b>47.2%</b>	<b>\$ (635,493)</b>
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	40,055	-	40,055	100.0%	95,356
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	(18,688)	-	(18,688)	-100.0%	(211,778)
<b>32 Income(Loss)</b>	<b>\$ (43,234)</b>	<b>\$ (33,268)</b>	<b>\$ (9,966)</b>	<b>-30.0%</b>	<b>\$ (257,697)</b>	<b>\$ (528,217)</b>	<b>\$ 270,520</b>	<b>51.2%</b>	<b>\$ (751,915)</b>
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	<b>\$ (43,234)</b>	<b>\$ (33,268)</b>	<b>\$ (9,966)</b>	<b>-30.0%</b>	<b>\$ (257,697)</b>	<b>\$ (528,217)</b>	<b>\$ 270,520</b>	<b>51.2%</b>	<b>\$ (751,915)</b>
Earnings Before Interest, Depreciation & Amortization	\$ 59,592	\$ 73,225	\$ (13,633)	-18.6%	\$ 564,914	\$ 323,727	\$ 241,187	74.5%	\$ 75,619
Operating Ratio	72%	70%	2%	2.2%	70%	74%	-4%	-5.1%	78%
Operating Ratio - plus Tax & CFD	72%	70%	2%	2.2%	70%	74%	-4%	-5.1%	78%



**Statement of Revenues and Expenses  
For the Period Ended February 28, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 414,114	\$ 436,476	\$ (22,362)	-5.1%	\$ 3,742,037	\$ 3,756,155	\$ (14,118)	-0.4%	\$ 3,544,934
3 Internal Revenue	4,550	5,702	(1,152)	-20.2%	41,286	45,617	(4,331)	-9.5%	44,301
4 <b>Total Operating Revenue</b>	\$ 418,664	\$ 442,178	\$ (23,514)	-5.3%	\$ 3,783,323	\$ 3,801,772	\$ (18,449)	-0.5%	\$ 3,589,235
5									
6 Salaries and Wages	\$ (89,969)	\$ (87,374)	\$ (2,595)	-3.0%	\$ (754,675)	\$ (769,229)	\$ 14,554	1.9%	\$ (666,240)
7 Employee Benefits	(43,539)	(47,848)	4,309	9.0%	(359,806)	(414,334)	54,528	13.2%	(325,284)
8 Outside Services/Contractual	(7,483)	(29,108)	21,625	74.3%	(158,000)	(199,727)	41,727	20.9%	(144,412)
9 Utilities	(25,673)	(24,712)	(961)	-3.9%	(255,610)	(278,136)	22,526	8.1%	(268,769)
10 Other Operating Expenses	(31,918)	(17,190)	(14,728)	-85.7%	(277,235)	(334,510)	57,275	17.1%	(309,050)
11 Insurance	(8,858)	(8,971)	113	1.3%	(70,864)	(71,767)	903	1.3%	(61,240)
12 Internal Expense	(1,563)	(2,478)	915	36.9%	(10,507)	(11,422)	915	8.0%	(9,208)
13 Debt Service	706	-	706	100.0%	(5,744)	(5,744)	-	0.0%	(16,928)
14 Depreciation	(112,921)	(145,050)	32,129	22.2%	(867,824)	(1,060,326)	192,502	18.2%	(944,048)
15 <b>Total Operating Expense</b>	\$ (321,218)	\$ (362,731)	\$ 41,513	11.4%	\$ (2,760,265)	\$ (3,145,195)	\$ 384,930	12.2%	\$ (2,745,179)
16									
17 <b>Operating Contribution</b>	\$ 97,446	\$ 79,447	\$ 17,999	22.7%	\$ 1,023,058	\$ 656,577	\$ 366,481	55.8%	\$ 844,056
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(18,940)	(18,940)	-	0.0%	(174,794)	(174,794)	-	0.0%	(225,978)
21 Allocation of General & Administrative	(143,829)	(166,054)	22,225	13.4%	(1,218,962)	(1,444,614)	225,652	15.6%	(1,172,700)
22 <b>Operating Income(Loss)</b>	\$ (65,323)	\$ (105,547)	\$ 40,224	38.1%	\$ (370,698)	\$ (962,831)	\$ 592,133	61.5%	\$ (554,622)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 208,333	\$ 208,333	\$ -	0.0%	\$ 1,666,667	\$ 1,666,667	\$ -	0.0%	\$ 2,133,333
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	1,297,141	1,622,750	(325,609)	-20.1%	786,497
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	897	-	897	100.0%	824
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 <b>Income(Loss)</b>	\$ 143,010	\$ 102,786	\$ 40,224	39.1%	\$ 2,594,007	\$ 2,326,586	\$ 267,421	11.5%	\$ 2,366,032
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 143,010	\$ 102,786	\$ 40,224	39.1%	\$ 2,594,007	\$ 2,326,586	\$ 267,421	11.5%	\$ 2,366,032
Earnings Before Interest, Depreciation & Amortization	\$ 255,225	\$ 247,836	\$ 7,389	3.0%	\$ 3,467,575	\$ 3,392,656	\$ 74,919	2.2%	\$ 3,327,008
Operating Ratio	77%	82%	-5%	-6.5%	73%	83%	-10%	-11.8%	76%
Operating Ratio - plus Tax & CFD	51%	56%	-5%	-8.1%	51%	58%	-7%	-11.9%	48%



**Recreation & Parks Operations  
Statement of Revenues and Expenses  
For the Period Ended February 28, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 76,792	\$ 50,080	\$ 26,712	53.3%	\$ 1,114,678	\$ 950,273	\$ 164,405	17.3%	\$ 979,596
3 Internal Revenue	6,520	2,840	3,680	129.6%	50,660	50,317	343	0.7%	49,303
<b>4 Total Operating Revenue</b>	<b>\$ 83,312</b>	<b>\$ 52,920</b>	<b>\$ 30,392</b>	<b>57.4%</b>	<b>\$ 1,165,338</b>	<b>\$ 1,000,590</b>	<b>\$ 164,748</b>	<b>16.5%</b>	<b>\$ 1,028,899</b>
5									
6 Salaries and Wages	\$ (80,667)	\$ (92,355)	\$ 11,688	12.7%	\$ (797,483)	\$ (811,989)	\$ 14,506	1.8%	\$ (778,593)
7 Employee Benefits	(37,673)	(47,490)	9,817	20.7%	(357,202)	(411,235)	54,033	13.1%	(369,043)
8 Outside Services/Contractual	(26,661)	(27,919)	1,258	4.5%	(225,323)	(213,436)	(11,887)	-5.6%	(188,769)
9 Utilities	(13,098)	(10,154)	(2,944)	-29.0%	(85,256)	(96,464)	11,208	11.6%	(90,323)
10 Other Operating Expenses	(18,692)	(11,220)	(7,472)	-66.6%	(127,658)	(161,300)	33,642	20.9%	(139,292)
11 Insurance	(8,858)	(8,971)	113	1.3%	(72,547)	(71,767)	(780)	-1.1%	(61,240)
12 Internal Expense	(5,370)	(6,522)	1,152	17.7%	(47,822)	(52,179)	4,357	8.4%	(50,069)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(91,220)	(83,837)	(7,383)	-8.8%	(603,900)	(608,831)	4,931	0.8%	(570,893)
<b>15 Total Operating Expense</b>	<b>\$ (282,239)</b>	<b>\$ (288,468)</b>	<b>\$ 6,229</b>	<b>2.2%</b>	<b>\$ (2,317,191)</b>	<b>\$ (2,427,201)</b>	<b>\$ 110,010</b>	<b>4.5%</b>	<b>\$ (2,248,222)</b>
16									
<b>17 Operating Contribution</b>	<b>\$ (198,927)</b>	<b>\$ (235,548)</b>	<b>\$ 36,621</b>	<b>15.5%</b>	<b>\$ (1,151,853)</b>	<b>\$ (1,426,611)</b>	<b>\$ 274,758</b>	<b>19.3%</b>	<b>\$ (1,219,323)</b>
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(17,038)	(17,038)	-	0.0%	(157,242)	(157,242)	-	0.0%	(86,208)
21 Allocation of General & Administrative	(122,944)	(125,224)	2,280	1.8%	(1,001,728)	(1,089,402)	87,674	8.0%	(936,461)
<b>22 Operating Income(Loss)</b>	<b>\$ (338,909)</b>	<b>\$ (377,810)</b>	<b>\$ 38,901</b>	<b>10.3%</b>	<b>\$ (2,310,823)</b>	<b>\$ (2,673,255)</b>	<b>\$ 362,432</b>	<b>13.6%</b>	<b>\$ (2,241,992)</b>
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 2,133,333	\$ 2,133,333	\$ -	0.0%	\$ 1,866,667
26 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	476,354	486,664	(10,310)	-2.1%	464,761
27 Grant Revenue	11,586	-	11,586	100.0%	1,884,557	2,052,500	(167,943)	-8.2%	99,121
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(595)	-	(595)	-100.0%	(12,442)	-	(12,442)	-100.0%	(16,284)
<b>32 Income(Loss)</b>	<b>\$ (1,707)</b>	<b>\$ (50,310)</b>	<b>\$ 48,603</b>	<b>96.6%</b>	<b>\$ 2,170,979</b>	<b>\$ 1,999,242</b>	<b>\$ 171,737</b>	<b>8.6%</b>	<b>\$ 172,273</b>
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	<b>\$ (1,707)</b>	<b>\$ (50,310)</b>	<b>\$ 48,603</b>	<b>96.6%</b>	<b>\$ 2,170,979</b>	<b>\$ 1,999,242</b>	<b>\$ 171,737</b>	<b>8.6%</b>	<b>\$ 172,273</b>
Earnings Before Interest, Depreciation & Amortization	\$ 89,513	\$ 33,527	\$ 55,986	167.0%	\$ 2,774,879	\$ 2,608,073	\$ 166,806	6.4%	\$ 743,166
Operating Ratio	339%	545%	-206%	-37.9%	199%	243%	-44%	-18.0%	219%
Operating Ratio - plus Tax & CFD	69%	76%	-7%	-9.1%	61%	67%	-6%	-8.4%	67%



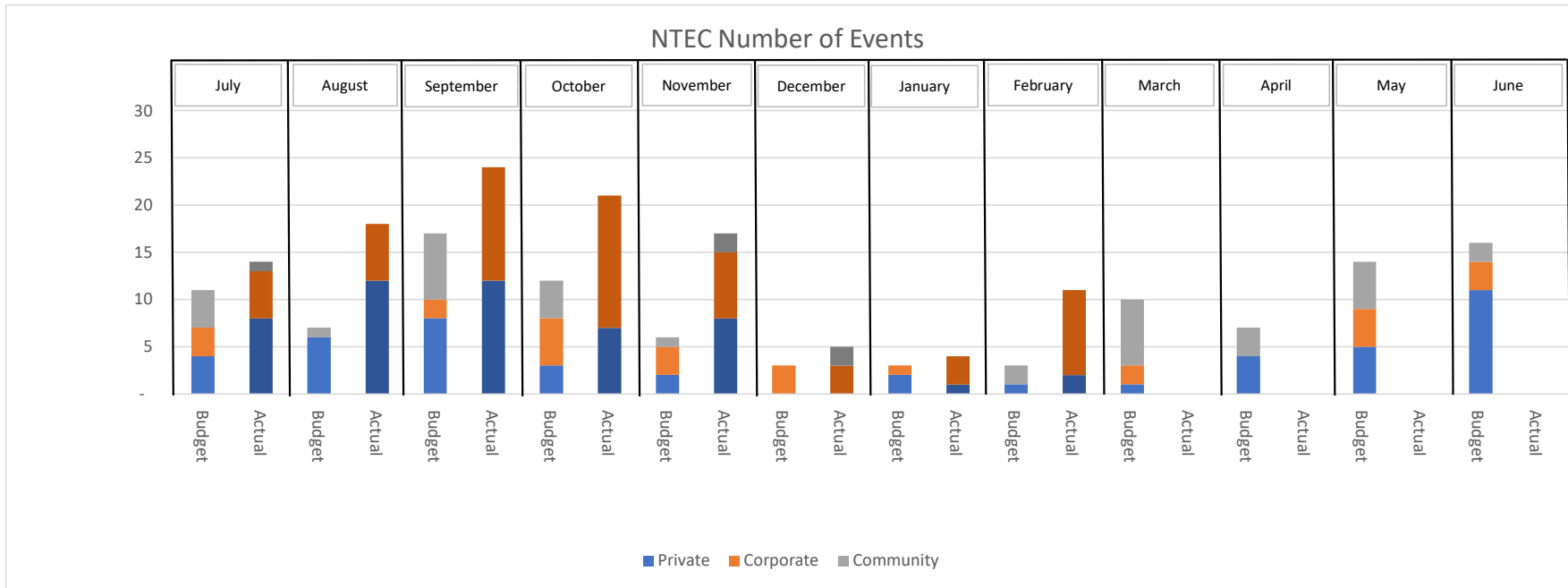
51-5100  
 Division Recreation & Parks  
 Department Event Center Operations

Statement of Revenues and Expenses  
 For the Period Ended February 28, 2026

Income Statement	Month-To-Date					Year-To-Date					Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance			
1 Operations											
2 Operating Revenue	\$ 9,750	\$ 8,993	\$ 757	8.4%	\$ 343,120	\$ 264,877	\$ 78,243	29.5%	\$ 237,136		
3 Internal Revenue	6,520	2,840	3,680	129.6%	50,660	50,317	343	0.7%	49,303		
4 Total Operating Revenue	\$ 16,270	\$ 11,833	\$ 4,437	37.5%	\$ 393,780	\$ 315,194	\$ 78,586	24.9%	\$ 286,439		
5											
6 Salaries and Wages	\$ (18,070)	\$ (29,140)	\$ 11,070	38.0%	\$ (229,361)	\$ (255,017)	\$ 25,656	10.1%	\$ (241,347)		
7 Employee Benefits	(8,649)	(15,790)	7,141	45.2%	(109,187)	(136,732)	27,545	20.1%	(119,190)		
8 Outside Services/Contractual	(5,459)	(4,765)	(694)	-14.6%	(46,210)	(25,820)	(20,390)	-79.0%	(26,034)		
9 Utilities	(8,926)	(6,100)	(2,826)	-46.3%	(47,707)	(55,910)	8,203	14.7%	(51,046)		
10 Other Operating Expenses	(13,279)	(6,295)	(6,984)	-110.9%	(74,209)	(82,192)	7,983	9.7%	(83,758)		
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-		
12 Internal Expense	(2,080)	(2,049)	(31)	-1.5%	(16,586)	(16,390)	(196)	-1.2%	(14,704)		
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-		
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-		
15 Total Operating Expense	\$ (56,463)	\$ (64,139)	\$ 7,676	12.0%	\$ (523,260)	\$ (572,061)	\$ 48,801	8.5%	\$ (536,079)		
16											
17 Operating Contribution	\$ (40,193)	\$ (52,306)	\$ 12,113	23.2%	\$ (129,480)	\$ (256,867)	\$ 127,387	49.6%	\$ (249,640)		
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-		
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-		
22 Operating Income(Loss)	\$ (40,193)	\$ (52,306)	\$ 12,113	23.2%	\$ (129,480)	\$ (256,867)	\$ 127,387	49.6%	\$ (249,640)		
23											
24 Non-Operations											
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-		
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-		
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-		
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-		
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-		
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	(4,410)		
32 Income(Loss)	\$ (40,193)	\$ (52,306)	\$ 12,113	23.2%	\$ (129,480)	\$ (256,867)	\$ 127,387	49.6%	\$ (254,050)		
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-		
37 Balance	\$ (40,193)	\$ (52,306)	\$ 12,113	23.2%	\$ (129,480)	\$ (256,867)	\$ 127,387	49.6%	\$ (254,050)		

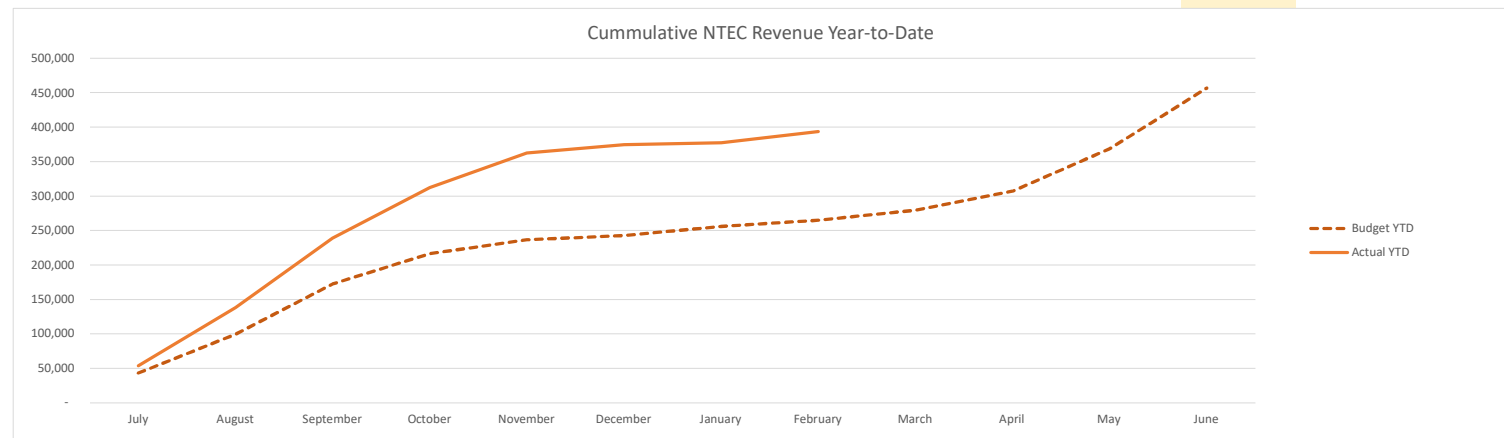
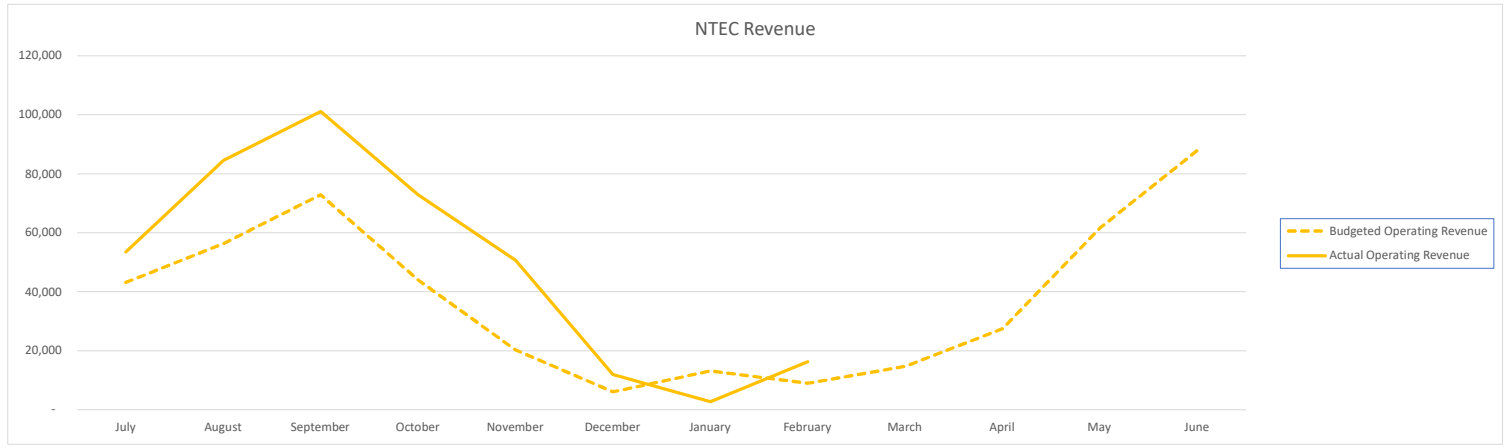
### North Tahoe Event Center Reservation Pipeline

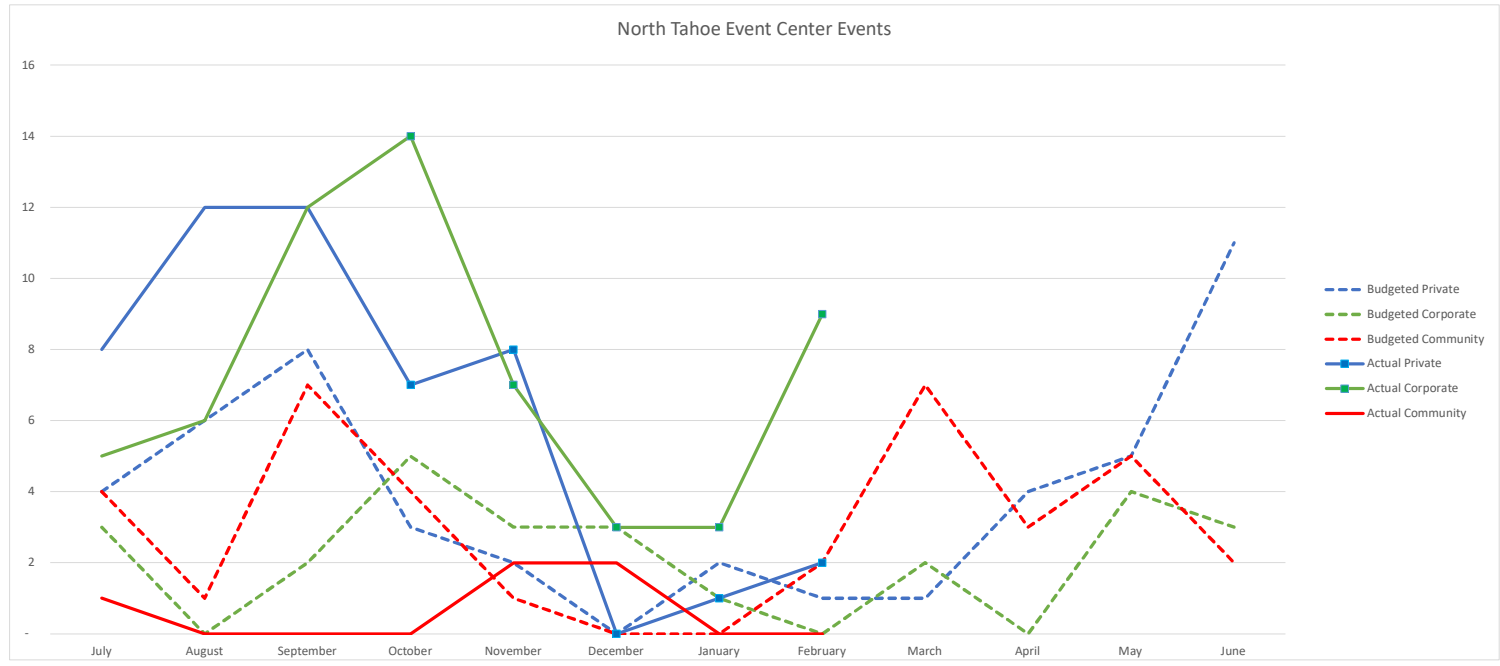
		July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>														
	Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
	Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
	Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
	<b>Budgeted Total Room Rent</b>	<b>43,184</b>	<b>48,776</b>	<b>68,888</b>	<b>40,973</b>	<b>20,340</b>	<b>6,068</b>	<b>10,155</b>	<b>8,993</b>	<b>12,700</b>	<b>24,480</b>	<b>56,648</b>	<b>83,948</b>	<b>425,153</b>
2026	Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	5,840	48,375	40,100	79,465	416,435
	Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	4,100	8,250	1,340	3,370	81,060
	Community	8,580	-	-	-	8,060	10,210	-	-	1,310	-	6,800	-	34,960
	<b>Actual Total Room Rent</b>	<b>40,780</b>	<b>71,870</b>	<b>82,770</b>	<b>65,305</b>	<b>43,060</b>	<b>11,920</b>	<b>2,770</b>	<b>15,030</b>	<b>11,250</b>	<b>56,625</b>	<b>48,240</b>	<b>82,835</b>	<b>532,455</b>
2027	Private	53,900	71,700	83,900	62,350	21,400	-	5,800	-	-	4,500	-	6,640	310,190
	Corporate	3,010	7,780	3,440	2,680	1,740	1,140	-	-	-	-	-	-	19,790
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Actual Total Room Rent</b>	<b>56,910</b>	<b>79,480</b>	<b>87,340</b>	<b>65,030</b>	<b>23,140</b>	<b>1,140</b>	<b>5,800</b>	<b>-</b>	<b>-</b>	<b>4,500</b>	<b>-</b>	<b>6,640</b>	<b>329,980</b>
2028	Private	18,300	2,180	8,300	-	-	-	-	-	-	-	-	-	28,780
	Corporate	-	-	-	10,720	-	-	-	-	-	-	-	-	10,720
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Actual Total Room Rent</b>	<b>18,300</b>	<b>2,180</b>	<b>8,300</b>	<b>10,720</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,500</b>
<b># Events</b>														
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		<b>11</b>	<b>7</b>	<b>17</b>	<b>12</b>	<b>6</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>10</b>	<b>7</b>	<b>14</b>	<b>16</b>	<b>109</b>
2026	Actual Private	8	12	12	7	8	-	1	2	2	14	7	14	87
	Actual Corporate	5	6	12	14	7	3	3	9	6	10	2	5	82
	Actual Community	1	-	-	-	2	2	-	-	1	-	1	-	7
		<b>14</b>	<b>18</b>	<b>24</b>	<b>21</b>	<b>17</b>	<b>5</b>	<b>4</b>	<b>11</b>	<b>9</b>	<b>24</b>	<b>10</b>	<b>19</b>	<b>176</b>
2027	Actual Private	8	10	13	9	4	-	1	-	-	1	-	1	47
	Actual Corporate	3	6	4	4	4	2	-	-	-	-	-	-	23
	Actual Community	1	-	-	-	-	1	-	-	-	-	-	-	2
		<b>12</b>	<b>16</b>	<b>17</b>	<b>13</b>	<b>8</b>	<b>3</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>72</b>
2028	Actual Private	2	1	1	-	-	-	-	-	-	-	-	-	4
	Actual Corporate	-	-	-	1	-	-	-	-	-	-	-	-	1
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>



### North Tahoe Event Center FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
<b>Budgeted Total Room Rent</b>	<b>43,184</b>	<b>48,776</b>	<b>68,888</b>	<b>40,973</b>	<b>20,340</b>	<b>6,068</b>	<b>10,155</b>	<b>8,993</b>	<b>12,700</b>	<b>24,480</b>	<b>56,648</b>	<b>83,948</b>	<b>425,153</b>
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
<b>Budgeted Operating Revenue</b>	<b>43,184</b>	<b>56,276</b>	<b>72,888</b>	<b>43,973</b>	<b>20,340</b>	<b>6,068</b>	<b>13,155</b>	<b>8,993</b>	<b>14,700</b>	<b>27,480</b>	<b>61,648</b>	<b>87,948</b>	<b>456,653</b>
Private	26,030	66,180	68,630	49,735	25,460	-	900	5,720	-	-	-	-	242,655
Corporate	6,170	5,690	14,140	15,570	9,540	1,710	1,870	9,310	-	-	-	-	64,000
Community	8,580	-	-	-	8,060	10,210	-	-	-	-	-	-	26,850
<b>Actual Total Room Rent</b>	<b>40,780</b>	<b>71,870</b>	<b>82,770</b>	<b>65,305</b>	<b>43,060</b>	<b>11,920</b>	<b>2,770</b>	<b>15,030</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>333,505</b>
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	12,712	18,331	7,652	7,588	-	-	1,240	-	-	-	-	60,275
<b>Actual Operating Revenue</b>	<b>53,532</b>	<b>84,582</b>	<b>101,101</b>	<b>72,957</b>	<b>50,648</b>	<b>11,920</b>	<b>2,770</b>	<b>16,270</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>393,780</b>
<b>Variance to Budget</b>	<b>10,348</b>	<b>28,306</b>	<b>28,213</b>	<b>28,984</b>	<b>30,308</b>	<b>5,852</b>	<b>(10,385)</b>	<b>7,277</b>	<b>(14,700)</b>	<b>(27,480)</b>	<b>(61,648)</b>	<b>(87,948)</b>	<b>(62,873)</b>
<b># Events</b>													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	<b>11</b>	<b>7</b>	<b>17</b>	<b>12</b>	<b>6</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>10</b>	<b>7</b>	<b>14</b>	<b>16</b>	<b>109</b>
Actual Private	8	12	12	7	8	-	1	2	-	-	-	-	50
Actual Corporate	5	6	12	14	7	3	3	9	-	-	-	-	59
Actual Community	1	-	-	-	2	2	-	-	-	-	-	-	5
	<b>14</b>	<b>18</b>	<b>24</b>	<b>21</b>	<b>17</b>	<b>5</b>	<b>4</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>114</b>





\* Program & Recreation events reporting to be forthcoming



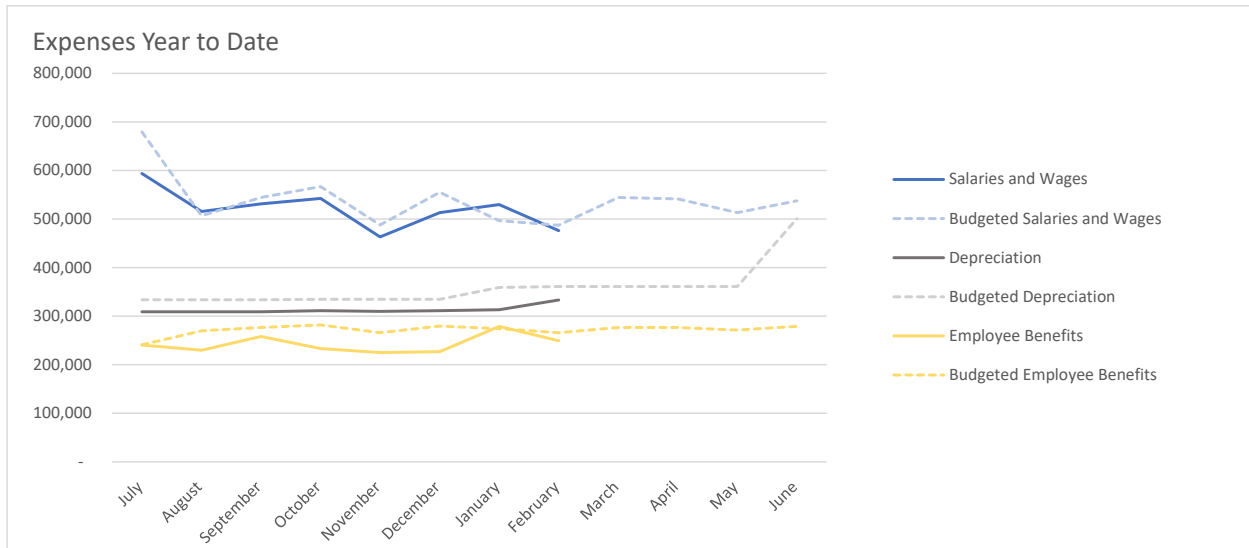
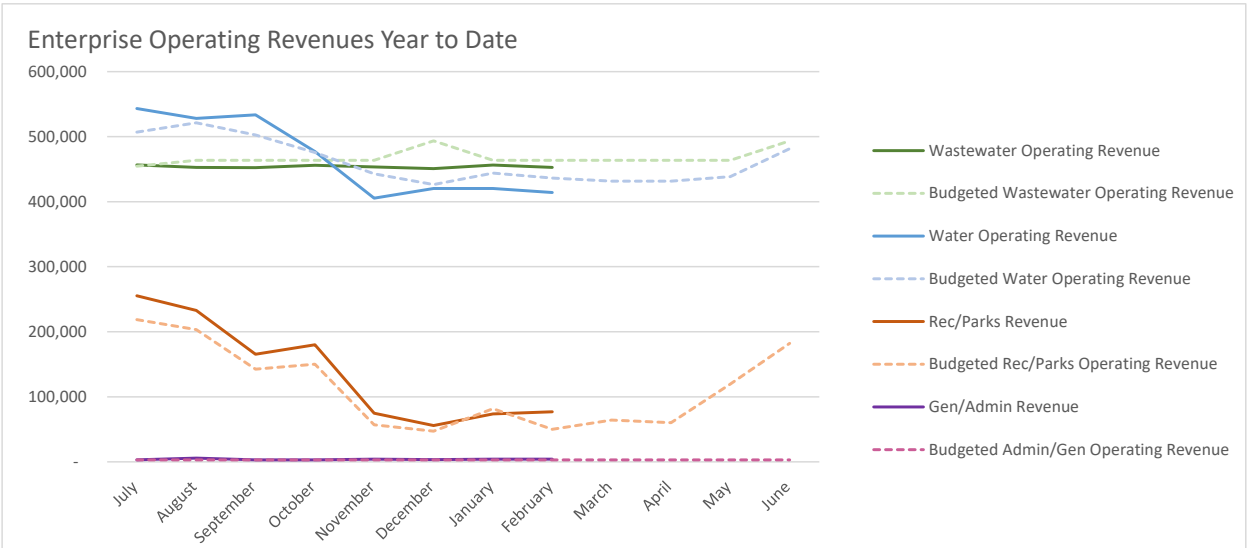
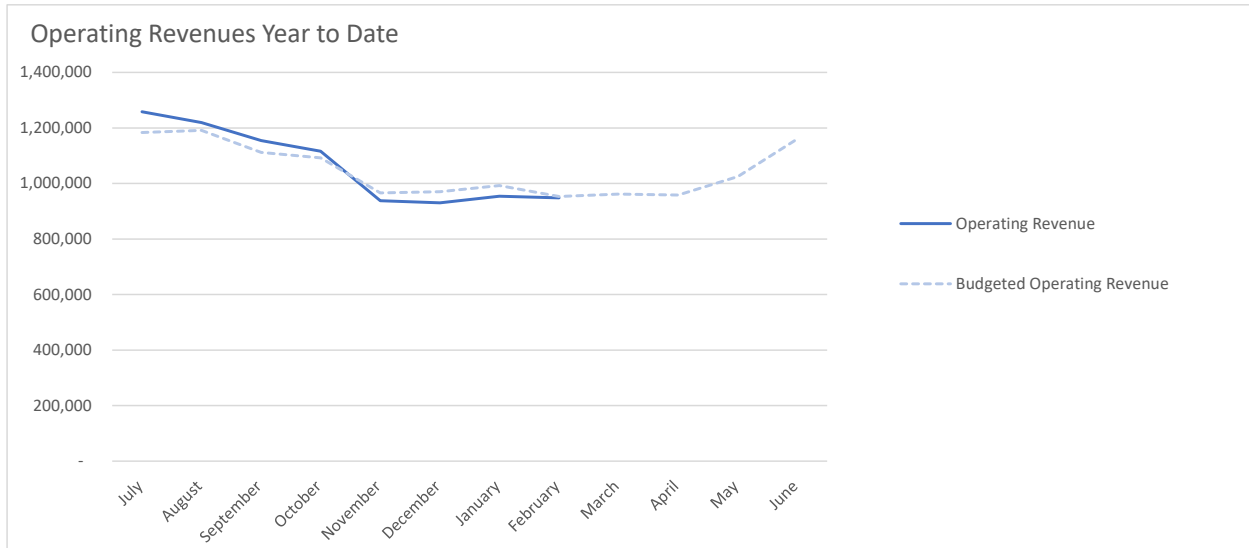
**Fleet & Equipment Support  
Statement of Revenues and Expenses  
For the Period Ended February 28, 2026**

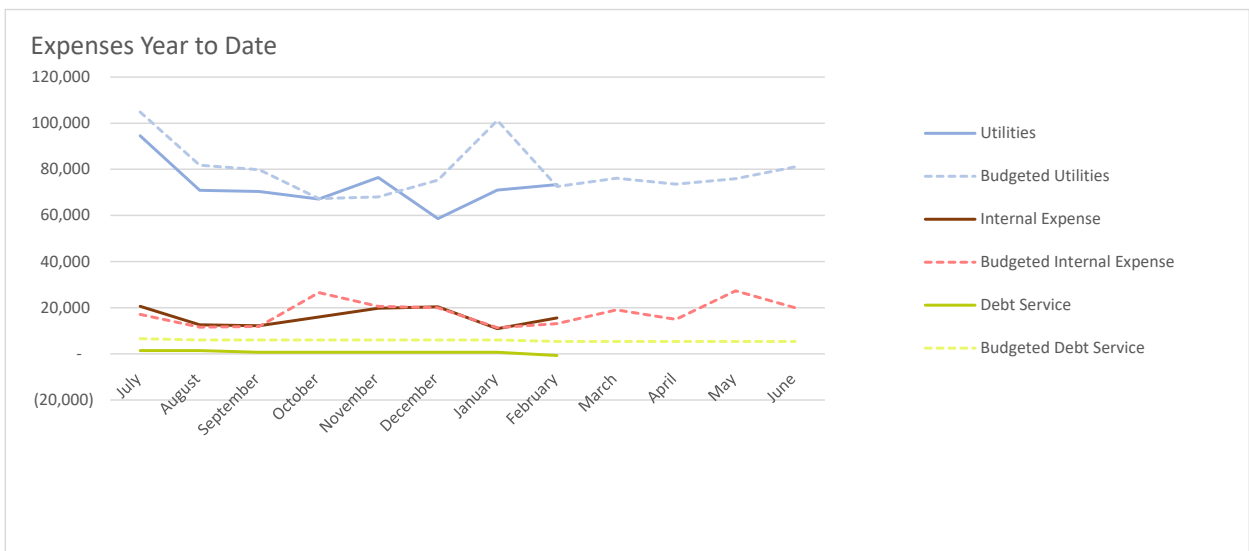
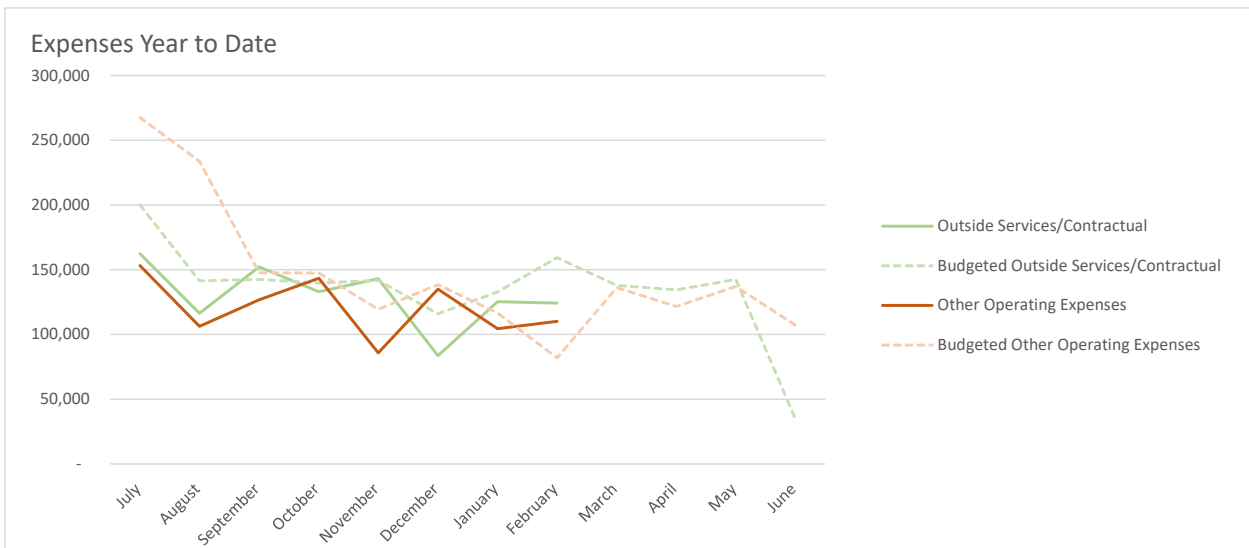
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>4 Total Operating Revenue</b>	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (13,450)	\$ (12,508)	\$ (942)	-7.5%	\$ (110,324)	\$ (110,194)	\$ (130)	-0.1%	\$ (110,831)
7 Employee Benefits	(6,918)	(7,700)	782	10.2%	(58,092)	(66,674)	8,582	12.9%	(60,516)
8 Outside Services/Contractual	1,379	(75)	1,454	1938.7%	(19,109)	(11,700)	(7,409)	-63.3%	(17,614)
9 Utilities	(938)	(960)	22	2.3%	(5,940)	(6,810)	870	12.8%	(6,134)
10 Other Operating Expenses	(10,850)	(14,400)	3,550	24.7%	(96,734)	(165,200)	68,466	41.4%	(144,656)
11 Insurance	(4,983)	(4,530)	(453)	-10.0%	(39,864)	(36,241)	(3,623)	-10.0%	(41,136)
12 Internal Expense	(147)	(155)	8	5.2%	(1,163)	(1,242)	79	6.4%	(1,065)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(20,896)	(20,739)	(157)	-0.8%	(167,506)	(165,912)	(1,594)	-1.0%	(127,879)
<b>15 Total Operating Expense</b>	\$ (56,803)	\$ (61,067)	\$ 4,264	7.0%	\$ (498,732)	\$ (563,973)	\$ 65,241	11.6%	\$ (509,831)
16									
<b>17 Operating Contribution</b>	\$ (56,803)	\$ (61,067)	\$ 4,264	7.0%	\$ (498,732)	\$ (563,973)	\$ 65,241	11.6%	\$ (509,831)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	61,066	61,066	-	0.0%	563,582	563,582	-	0.0%	551,464
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>22 Operating Income(Loss)</b>	\$ 4,263	\$ (1)	\$ 4,264	426400.0%	\$ 64,850	\$ (391)	\$ 65,241	16685.7%	\$ 41,633
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 66,667	\$ 66,667	\$ -	0.0%	\$ 66,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
<b>32 Income(Loss)</b>	\$ 12,596	\$ 8,332	\$ 4,264	51.2%	\$ 131,517	\$ 66,276	\$ 65,241	98.4%	\$ 108,300
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	\$ 12,596	\$ 8,332	\$ 4,264	51.2%	\$ 131,517	\$ 66,276	\$ 65,241	98.4%	\$ 108,300
Earnings Before Interest, Depreciation & Amortization	\$ 33,492	\$ 29,071	\$ 4,421	15.2%	\$ 299,023	\$ 232,188	\$ 66,835	28.8%	\$ 236,179

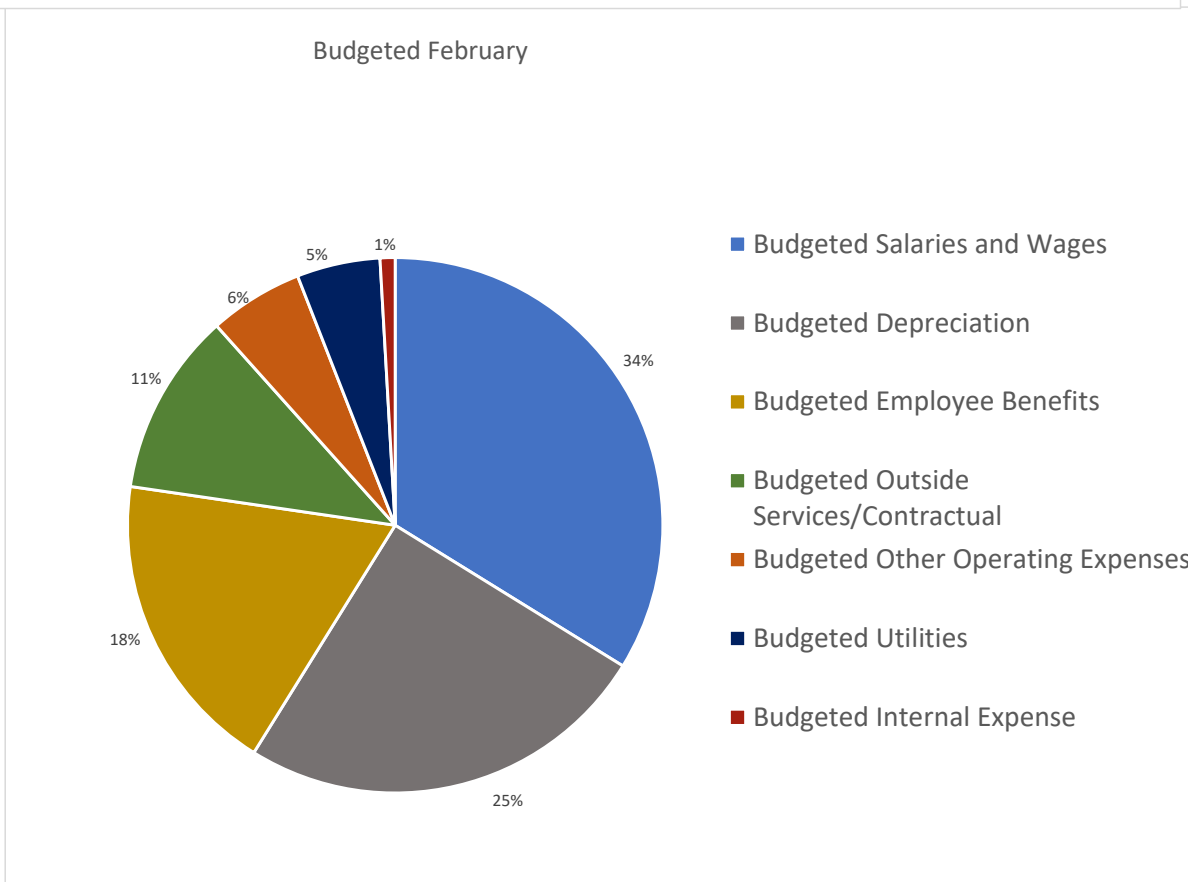
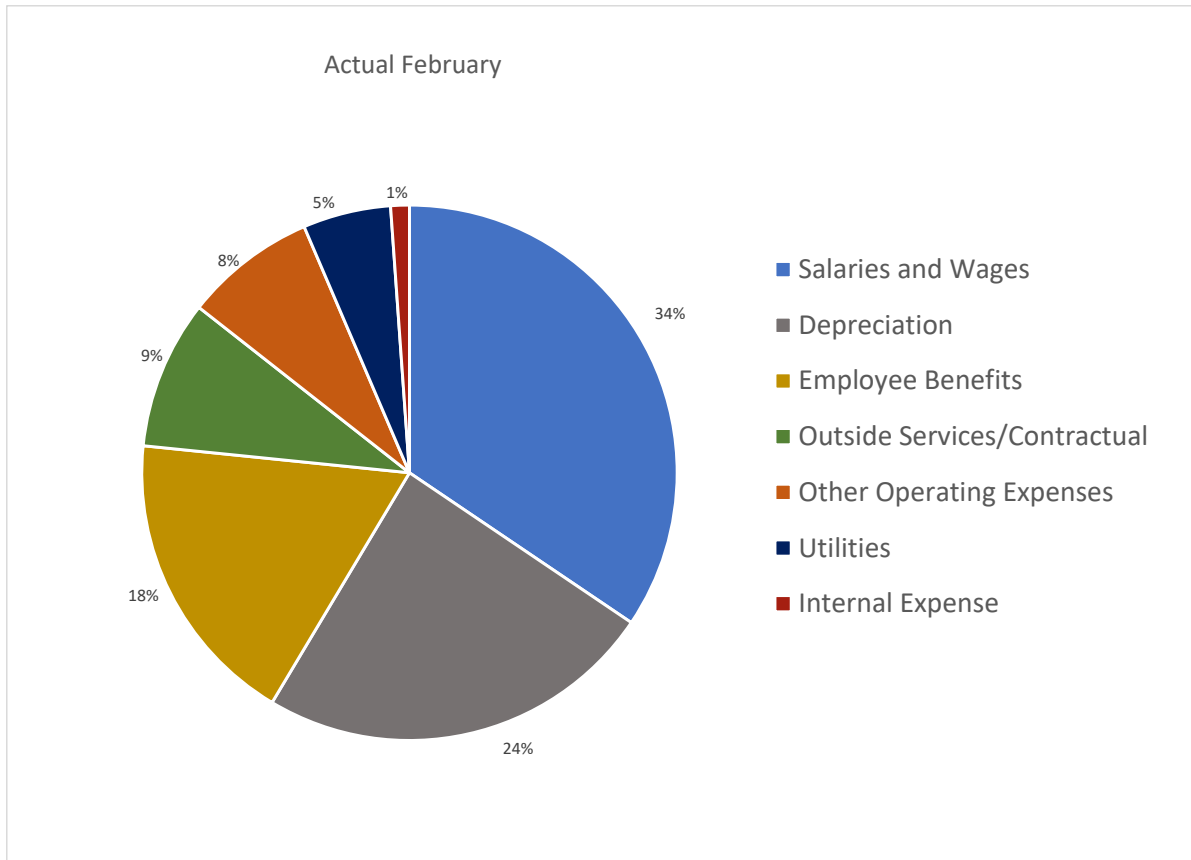


**General & Administrative Support  
Statement of Revenues and Expenses  
For the Period Ended February 28, 2026**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>1 Operations</b>									
2 Operating Revenue	\$ 4,064	\$ 3,000	\$ 1,064	35.5%	\$ 30,886	\$ 24,000	\$ 6,886	28.7%	\$ 24,858
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>4 Total Operating Revenue</b>	<b>\$ 4,064</b>	<b>\$ 3,000</b>	<b>\$ 1,064</b>	<b>35.5%</b>	<b>\$ 30,886</b>	<b>\$ 24,000</b>	<b>\$ 6,886</b>	<b>28.7%</b>	<b>\$ 24,858</b>
5									
6 Salaries and Wages	\$ (186,556)	\$ (193,420)	\$ 6,864	3.5%	\$ (1,631,481)	\$ (1,740,335)	\$ 108,854	6.3%	\$ (1,560,417)
7 Employee Benefits	(109,447)	(106,658)	(2,789)	-2.6%	(748,280)	(775,078)	26,798	3.5%	(646,554)
8 Outside Services/Contractual	(66,503)	(80,276)	13,773	17.2%	(503,353)	(613,010)	109,657	17.9%	(514,119)
9 Utilities	(11,599)	(14,794)	3,195	21.6%	(85,861)	(101,252)	15,391	15.2%	(93,146)
10 Other Operating Expenses	(37,474)	(29,467)	(8,007)	-27.2%	(372,531)	(431,411)	58,880	13.6%	(290,736)
11 Insurance	(9,679)	(9,721)	42	0.4%	(77,432)	(77,767)	335	0.4%	(68,251)
12 Internal Expense	(7,206)	(2,388)	(4,818)	-201.8%	(60,182)	(58,103)	(2,079)	-3.6%	(58,481)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(5,513)	(4,845)	(668)	-13.8%	(44,103)	(38,760)	(5,343)	-13.8%	(30,498)
<b>15 Total Operating Expense</b>	<b>\$ (433,977)</b>	<b>\$ (441,569)</b>	<b>\$ 7,592</b>	<b>1.7%</b>	<b>\$ (3,523,223)</b>	<b>\$ (3,835,716)</b>	<b>\$ 312,493</b>	<b>8.1%</b>	<b>\$ (3,262,202)</b>
16									
<b>17 Operating Contribution</b>	<b>\$ (429,913)</b>	<b>\$ (438,569)</b>	<b>\$ 8,656</b>	<b>2.0%</b>	<b>\$ (3,492,337)</b>	<b>\$ (3,811,716)</b>	<b>\$ 319,379</b>	<b>8.4%</b>	<b>\$ (3,237,344)</b>
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	414,089	438,923	(24,834)	-5.7%	3,367,875	3,818,477	(450,602)	-11.8%	3,257,052
<b>22 Operating Income(Loss)</b>	<b>\$ (15,824)</b>	<b>\$ 354</b>	<b>\$ (16,178)</b>	<b>-4570.1%</b>	<b>\$ (124,462)</b>	<b>\$ 6,761</b>	<b>\$ (131,223)</b>	<b>-1940.9%</b>	<b>\$ 19,708</b>
23									
<b>24 Non-Operations</b>									
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%	\$ 1,133,333	\$ 1,133,333	\$ -	0.0%	\$ 533,333
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	27,221	20,000	7,221	36.1%	191,509	160,000	31,509	19.7%	225,398
29 Other Non-Op Revenue	8,151	8,151	-	0.0%	70,506	64,842	5,664	8.7%	65,059
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(10,868)	(8,333)	(2,535)	-30.4%	(83,647)	(66,667)	(16,980)	-25.5%	(90,328)
<b>32 Income(Loss)</b>	<b>\$ 150,347</b>	<b>\$ 161,839</b>	<b>\$ (11,492)</b>	<b>-7.1%</b>	<b>\$ 1,187,239</b>	<b>\$ 1,298,269</b>	<b>\$ (111,030)</b>	<b>-8.6%</b>	<b>\$ 753,170</b>
33									
<b>34 Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>37 Balance</b>	<b>\$ 150,347</b>	<b>\$ 161,839</b>	<b>\$ (11,492)</b>	<b>-7.1%</b>	<b>\$ 1,187,239</b>	<b>\$ 1,298,269</b>	<b>\$ (111,030)</b>	<b>-8.6%</b>	<b>\$ 753,170</b>
Earnings Before Interest, Depreciation & Amortization	\$ 155,860	\$ 166,684	\$ (10,824)	-6.5%	\$ 1,231,342	\$ 1,337,029	\$ (105,687)	-7.9%	\$ 783,668





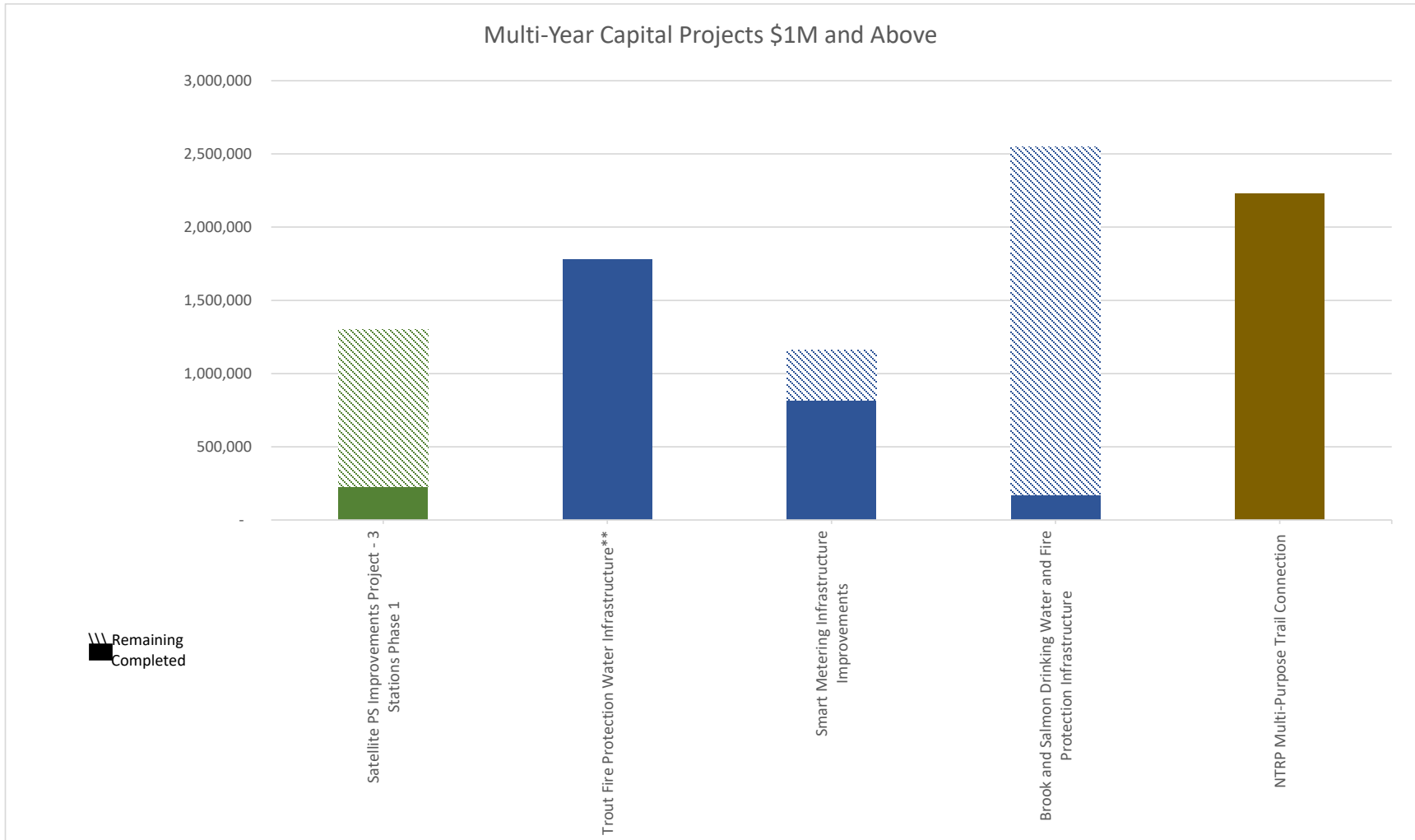


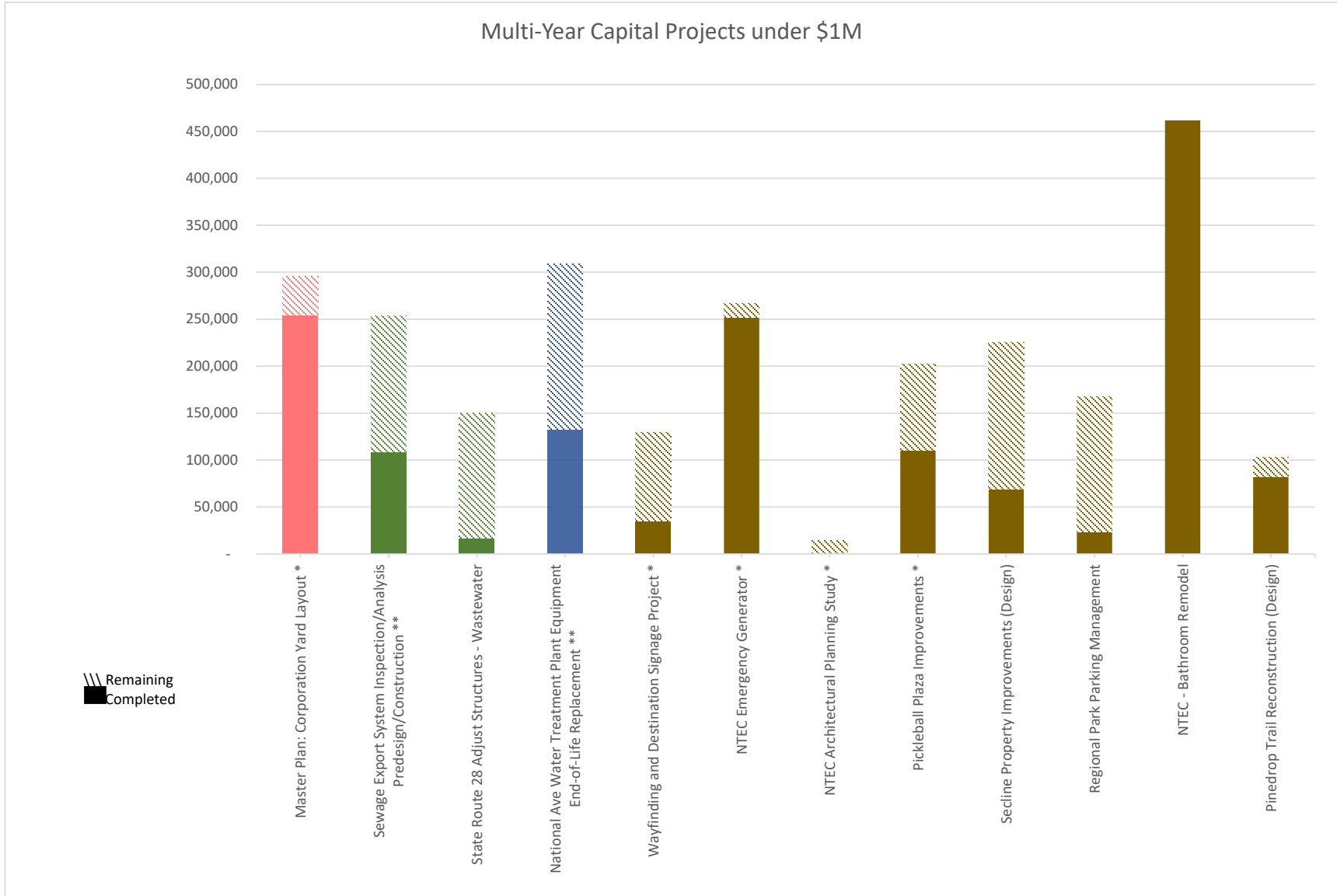


**Capital Outlay**

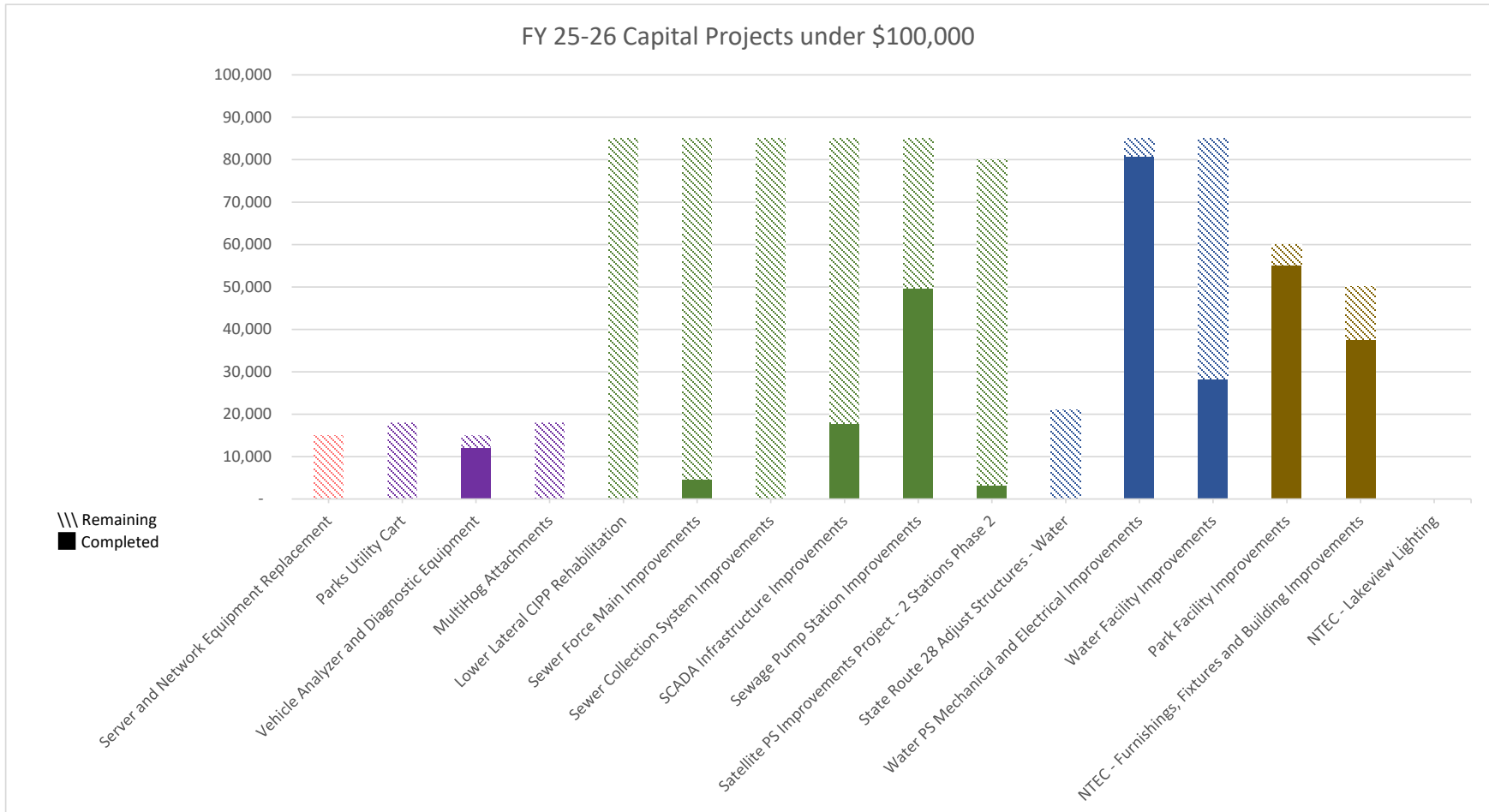
Projects In Process  
For the Period Ended February 28, 2026

Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Internal Departmental Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
<b>Water</b>												
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	\$ 300,000	\$ 9,367	\$ -	\$ 309,367	\$ 132,774	\$ 424,094	\$ (247,501)				
2465-0000	Trout Fire Protection Water Infrastructure**		1,709,954		1,709,954	1,754,192	-	(44,238)	(44,238)	C	G	1,250,000 73%
2562-0000	Smart Metering Infrastructure Improvements	800,000	299,147		1,099,147	758,055	286,709	54,383			G	500,000 45%
2660-0000	State Route 28 Adjust Structures - Water	21,000			21,000	-		21,000				
2661-0000	Brook and Salmon Drinking Water and Fire Protection	50,000			50,000	22,344		27,656				
2662-0000	Speckled Service Replacements	375,000	(1,343)		373,657	338,118	58,596	(23,057)				
2663-0000	Water System Consolidation	200,000			200,000	2,750	125,640	71,610			G	75,000 38%
2664-0000	Zone 2 to Zone 1 Pressure Reducing Valve Connection	100,000			100,000	61,280	44,489	(5,769)			G	50,000 50%
2670-0000	Water PS Mechanical and Electrical Improvements	85,000			85,000	80,714		4,286	4,286	C		
2671-0000	Water Facility Improvements	85,000			85,000	28,277	36,776	19,947				
<b>Total Water Purchases</b>		<b>\$ 2,016,000</b>	<b>\$ 2,017,125</b>	<b>\$ -</b>	<b>\$ 4,033,125</b>	<b>\$ 3,178,505</b>	<b>\$ 976,304</b>	<b>\$ (121,684)</b>	<b>\$ (39,952)</b>			<b>\$ 1,875,000</b>
<b>Recreation and Parks</b>												
2040-OPLC	Wayfinding and Destination Signage Project *		\$ 129,218	\$ -	\$ 129,218	\$ 34,711	\$ -	\$ 94,507	\$ 94,507	C	G	\$ 136,141 105%
2192-0000	NTEC Emergency Generator *	40,000	226,528		266,528	251,994	22,065	(7,530)			G	360,415 135%
2284-0000	NTEC Architectural Planning Study *		14,702		14,702			14,702				
2484-0000	NTRP Multi-Purpose Trail Connection	2,000,000	(46,527)		1,953,473	2,103,059		(149,586)	(149,586)	C	G	1,601,505 82%
2486-0000	Pickleball Plaza Improvements *	250,000	(47,613)		202,387	110,184		92,203	92,203	C	G	286,000 141%
2580-0000	Secline Property Improvements (Design)	210,000	15,352		225,352	69,322	239,843	(83,814)			G	740,000 328%
2581-0000	Regional Park Parking Management	150,000	17,051		167,051	23,194	18,767	125,090				
2591-0000	NTEC - Bathroom Remodel	350,000	6,186	60,000	416,186	461,749	5,380	(50,943)				
2680-0000	Pinedrop Trail Reconstruction (Design)	150,000	(46,772)		103,228	82,497	32,207	(11,476)				
2682-0000	Park Facility Improvements	60,000			60,000	55,053		4,947				
2690-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000			50,000	37,488		12,512				
2691-0000	NTEC - Lakeview Lighting	60,000		(60,000)						C		
<b>Total Recreation and Parks Purchases</b>		<b>\$ 3,320,000</b>	<b>\$ 268,125</b>	<b>\$ -</b>	<b>\$ 3,588,125</b>	<b>\$ 3,229,251</b>	<b>\$ 318,261</b>	<b>\$ 40,614</b>	<b>\$ 37,124</b>			<b>\$ 3,124,061</b>
* Project carry-over from Prior Year												
** Multi-year encumbrance - on 5 year CIP												
# Non-grant cost reimbursement												
<b>Administration &amp; Base</b>		<b>\$ 580,000</b>	<b>\$ 85,631</b>	<b>\$ -</b>	<b>\$ 665,631</b>	<b>\$ 223,327</b>	<b>\$ 216,326</b>	<b>\$ 225,978</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Fleet</b>		<b>401,000</b>	<b>-</b>	<b>-</b>	<b>401,000</b>	<b>124,725</b>	<b>769,124</b>	<b>(492,849)</b>	<b>-</b>			<b>-</b>
<b>Wastewater</b>		<b>1,790,000</b>	<b>250,207</b>	<b>-</b>	<b>2,040,207</b>	<b>260,115</b>	<b>2,072,079</b>	<b>(291,987)</b>	<b>-</b>			<b>-</b>
<b>Water</b>		<b>2,016,000</b>	<b>2,017,125</b>	<b>-</b>	<b>4,033,125</b>	<b>3,178,505</b>	<b>976,304</b>	<b>(121,684)</b>	<b>(39,952)</b>			<b>1,875,000</b>
<b>Recreation and Parks</b>		<b>3,320,000</b>	<b>268,125</b>	<b>-</b>	<b>3,588,125</b>	<b>3,229,251</b>	<b>318,261</b>	<b>40,614</b>	<b>37,124</b>			<b>3,124,061</b>
<b>Total Capital Expenditures</b>		<b>\$ 8,107,000</b>	<b>\$ 2,621,088</b>	<b>\$ -</b>	<b>\$ 10,728,088</b>	<b>\$ 7,015,923</b>	<b>\$ 4,352,094</b>	<b>\$ (639,929)</b>	<b>\$ (2,828)</b>			<b>\$ 4,999,061</b>



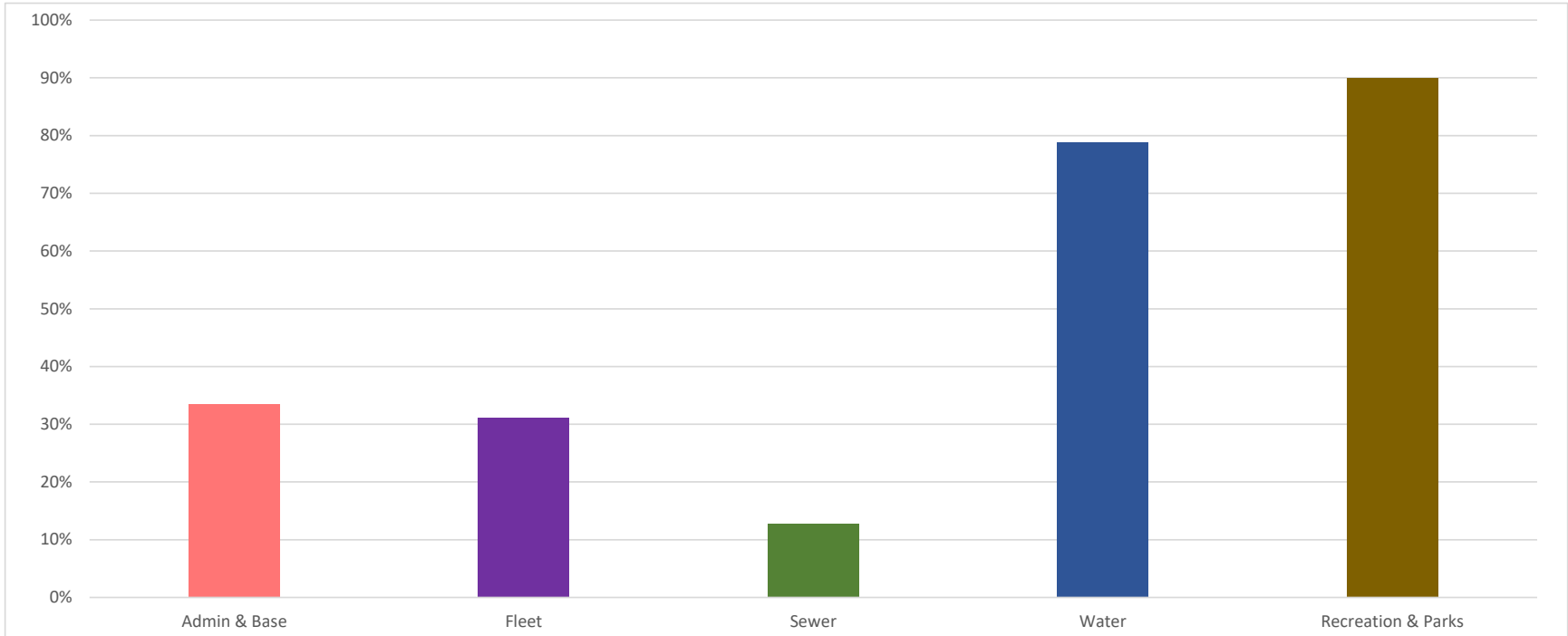






### Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget      \$    665,631                      \$    401,000                      \$    2,040,207                      \$    4,033,125                      \$    3,588,125





**Consolidated Balance Sheet**  
**For the Period Ended February 28, 2026**

	Current Month	Prior Month	FYE 2025
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	\$ 13,003,415	\$ 13,367,895	\$ 12,623,130
Investments	(3,532)	(3,532)	199,468
Due (To)/From Other Fund	-	-	-
Accounts Receivable	1,577,044	881,160	1,598,083
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	103,411	156,439	558,980
<b>Total Current Assets</b>	<b>\$ 14,920,235</b>	<b>\$ 14,641,859</b>	<b>\$ 15,219,558</b>
<b>Restricted Assets</b>			
Cash & Cash Equivalents	\$ 60,685	\$ 60,685	\$ 483,185
Accounts Receivable	1,765,283	1,841,848	872,882
Deposits and Prepaid Expenses	-	-	-
<b>Total Restricted Assets</b>	<b>\$ 1,825,967</b>	<b>\$ 1,902,533</b>	<b>\$ 1,356,067</b>
<b>Non-Current Assets</b>			
Subscription Asset	\$ 418,707	\$ 418,707	\$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>
<b>Property, Plant &amp; Equipment</b>			
Work in Process	\$ 5,159,007	\$ 9,259,596	\$ 3,306,010
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	35,088,731	32,736,320	32,163,478
Vehicles and Equipment	9,499,854	9,499,854	9,375,128
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049
Water System	53,779,755	51,743,540	51,660,914
Sewer System	43,336,819	43,336,819	43,336,819
Subtotal - Property, Plant & Equipment	156,088,820	155,800,784	149,067,004
Accumulated Depreciation	(78,342,703)	(78,009,326)	(75,836,758)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 77,746,117</b>	<b>\$ 77,791,458</b>	<b>\$ 73,230,246</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 97,133,066</b>	<b>\$ 96,976,596</b>	<b>\$ 92,446,617</b>



Consolidated Balance Sheet  
For the Period Ended February 28, 2026

	Current Month	Prior Month	FYE 2025
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 338,047	\$ 288,692	\$ 1,280,165
Deferred Revenue	376,818	337,863	347,350
Compensated Absences Payable	1,037,774	1,014,826	957,825
Accrued Liabilities	887,885	885,037	761,713
Current Portion of Long-Term Debt	86,466	519,530	519,530
	<u>2,726,990</u>	<u>3,045,948</u>	<u>3,866,584</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>			
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000
Accounts Payable	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 2,761,990</b>	<b>\$ 3,080,948</b>	<b>\$ 3,901,584</b>
<b>Non-Current Liabilities</b>			
Long-Term Debt, Net of Current Portion	\$ 72,408	\$ (142,007)	\$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ 56,522</b>	<b>\$ (157,893)</b>	<b>\$ 56,522</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets (Net of Debt)	\$ 77,795,896	\$ 77,622,588	\$ 72,846,961
Debt Services	445,936	445,936	445,936
Net Restricted Assets	1,825,967	1,902,533	1,356,067
Unrestricted	8,099,182	8,195,925	8,520,573
Current Year Income / (Loss)	5,826,043	5,565,030	4,997,444
<b>Balance</b>	<b>\$ 93,993,024</b>	<b>\$ 93,732,012</b>	<b>\$ 88,166,982</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 97,133,066</b>	<b>\$ 96,976,596</b>	<b>\$ 92,446,617</b>

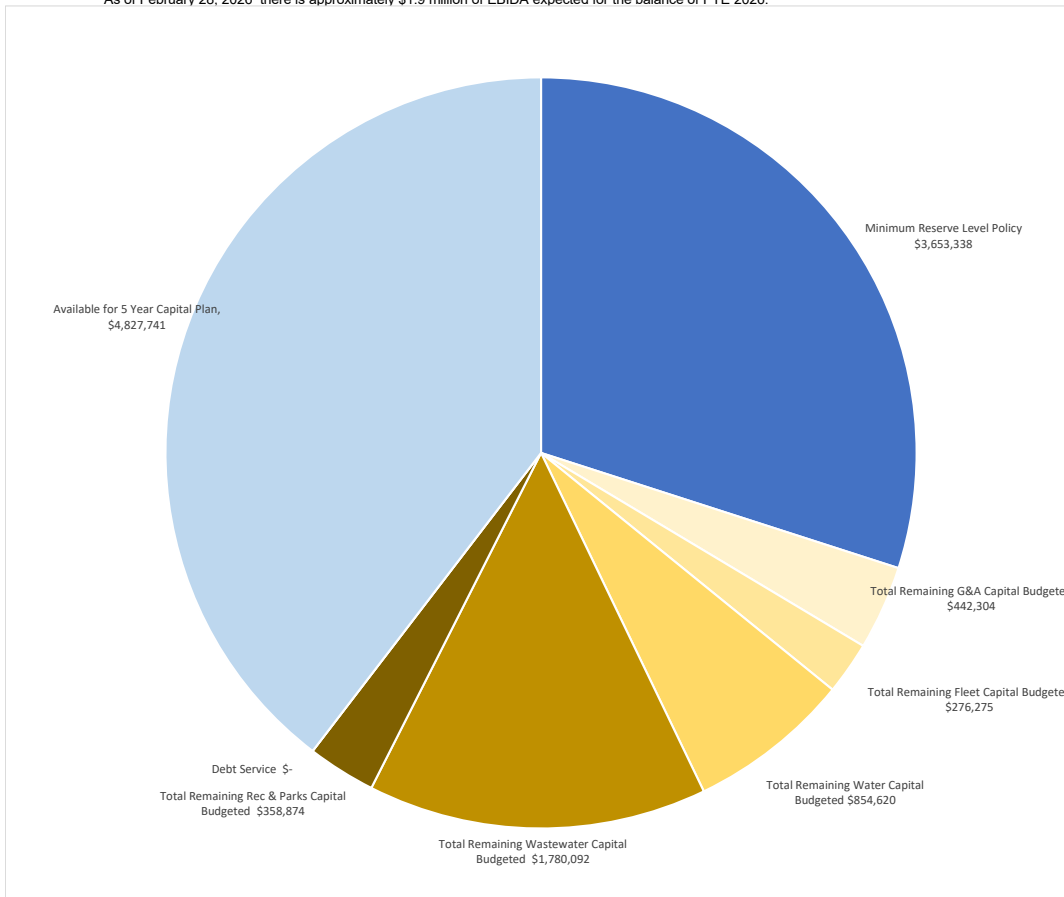
**NTPUD (consolidated)**  
**Statement of Cash Flows**  
**For the Period Ended February 28, 2026**  
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
<b>Operating Activities</b>		
Net Income (Loss)	\$261,013	\$5,826,042
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	333,377	2,505,945
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(695,884)	21,039
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	53,028	455,569
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	(318,958)	(706,530)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
<b>Net Cash Provided (Used) by operating activities</b>	<b>(367,424)</b>	<b>8,102,065</b>
<b>Investing Activities</b>		
Change in Restricted Assets	76,565	(469,900)
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(288,036)	(7,021,816)
<b>Net Cash Provided (Used) by investing activities</b>	<b>(211,471)</b>	<b>(7,491,717)</b>
<b>Financing Activities</b>		
Change in Capital Loan	214,415	(433,064)
Change in Net Pension Liability	-	-
<b>Net Cash Provided (Used) by financing activities</b>	<b>214,415</b>	<b>(433,064)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(364,480)</b>	<b>177,284</b>
<b>Cash and Equivalents at beginning of period</b>	<b>13,364,363</b>	<b>12,822,598</b>
<b>Cash and Equivalents at end of period</b>	<b>12,999,884</b>	<b>\$12,999,882</b>

**North Tahoe Public Utility District  
As Of 2/28/2026**

Total Reserve Funds of \$12,193,244 of which \$3,653,338 is Restricted as Minimum Reserve

**NOTE:** This schedule reflects the Net Assets Available as of a point in time. In particular, it assumes that all the budgeted capital expenditures scheduled for FYE 2026 will happen despite only granting consideration for EBIDA through 2/28. Additionally, there are other timing matters to be considered. As of February 28, 2026 there is approximately \$1.9 million of EBIDA expected for the balance of FYE 2026.



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	(218,649)
Future Capital	1,102,984
Capital	(287,001)
<b>Total</b>	<b>\$ 597,333</b>

Total Remaining Capital Budgeted is in reference to current year budget



**Trended by Month**  
**Statement of Revenues and Expenses**  
**For the Period Ended February 28, 2026**

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Budget March	Budget April	Budget May	Budget June	Expected Total	Budgeted Total	Variance
<b>Income Statement</b>															
<b>Operations</b>															
Operating Revenue	\$ 1,258,289	\$ 1,219,425	\$ 1,154,621	\$ 1,116,121	\$ 937,865	\$ 930,286	\$ 954,306	\$ 947,821	\$ 962,086	\$ 958,127	\$ 1,024,912	\$ 1,160,155	\$ 12,624,014	\$ 12,565,187	\$ 58,827
Internal Revenue	20,625	12,605	12,233	16,021	19,757	20,419	10,926	15,600	19,068	14,942	27,328	20,042	209,566	213,550	(3,984)
Total Operating Revenue	\$ 1,278,914	\$ 1,232,030	\$ 1,166,854	\$ 1,132,142	\$ 957,622	\$ 950,705	\$ 965,232	\$ 963,421	\$ 981,154	\$ 973,069	\$ 1,052,240	\$ 1,180,197	\$ 12,833,580	\$ 12,778,737	\$ 54,843
Salaries and Wages	\$ (593,844)	\$ (515,869)	\$ (531,202)	\$ (542,334)	\$ (463,246)	\$ (513,217)	\$ (530,046)	\$ (476,131)	\$ (544,318)	\$ (541,289)	\$ (513,281)	\$ (537,635)	\$ (6,302,412)	\$ (6,460,771)	\$ 158,359
Employee Benefits	(240,608)	(230,129)	(258,228)	(233,387)	(225,097)	(227,030)	(278,983)	(249,209)	(276,932)	(276,932)	(271,219)	(279,154)	(3,046,908)	(3,206,331)	213,423
Outside Services/Contractual	(162,395)	(116,424)	(152,164)	(132,960)	(143,106)	(83,627)	(125,240)	(124,172)	(137,863)	(134,487)	(142,402)	(34,527)	(1,489,367)	(1,622,828)	133,461
Utilities	(94,543)	(70,859)	(70,356)	(67,069)	(76,426)	(58,623)	(70,958)	(73,350)	(76,152)	(73,542)	(75,962)	(81,112)	(888,952)	(957,646)	68,694
Other Operating Expenses	(153,182)	(106,219)	(126,851)	(143,360)	(85,772)	(134,966)	(104,416)	(110,077)	(136,091)	(121,564)	(136,954)	(107,228)	(1,466,680)	(1,754,083)	287,403
Insurance	(41,236)	(41,236)	(42,919)	(41,236)	(41,236)	(41,236)	(41,236)	(41,236)	(41,164)	(50,297)	(50,297)	(50,297)	(523,626)	(521,363)	(2,263)
Internal Expense	(20,625)	(12,605)	(12,233)	(16,021)	(19,757)	(20,419)	(10,926)	(15,600)	(19,068)	(14,942)	(27,328)	(20,042)	(209,566)	(213,550)	3,984
Debt Service	(1,426)	(1,426)	(720)	(720)	(720)	(720)	(720)	706	-	-	-	(20,000)	(25,746)	(25,744)	(2)
Depreciation	(309,083)	(309,083)	(309,083)	(311,281)	(309,690)	(311,241)	(313,108)	(333,377)	(360,964)	(360,964)	(360,964)	(500,648)	(4,089,486)	(4,309,313)	219,827
Total Operating Expense	\$ (1,616,942)	\$ (1,403,850)	\$ (1,503,756)	\$ (1,488,368)	\$ (1,365,050)	\$ (1,391,079)	\$ (1,475,633)	\$ (1,422,446)	\$ (1,592,552)	\$ (1,574,017)	\$ (1,578,407)	\$ (1,630,643)	\$ (18,042,743)	\$ (19,125,629)	\$ 1,082,886
Operating Income(Loss)	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (510,401)	\$ (459,025)	\$ (611,398)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,209,163)	\$ (6,346,892)	\$ 1,137,729
<b>Non-Operations</b>															
Property Tax Revenue	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 7,500,000	\$ 7,500,000	\$ -
Community Facilities District (CFD 94-1)	59,544	59,544	59,544	59,544	59,544	59,544	59,544	59,544	60,833	60,833	60,833	60,837	719,688	730,000	(10,312)
Grant Revenue	-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	-	-	-	-	3,181,698	3,675,250	(493,552)
Interest	34,470	28,633	25,228	20,713	18,106	18,478	18,662	27,221	10,000	10,000	10,000	10,000	231,511	200,000	31,511
Other Non-Op Revenue	7,900	8,042	10,305	8,326	8,500	52,082	8,151	8,151	8,151	8,151	8,151	8,151	144,061	97,448	46,613
Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non-Op Expenses	(9,874)	(20,700)	(11,991)	(11,284)	(14,082)	(11,284)	(24,099)	(11,464)	(8,333)	(8,333)	(8,333)	(298,333)	(438,110)	(390,000)	(48,110)
Income(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,129,685	\$ 5,465,806	\$ 663,879
<b>Additional Funding Sources</b>															
Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,129,685	\$ 5,465,806	\$ 663,879
Operating Income	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (510,401)	\$ (459,025)	\$ (611,398)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,209,163)	\$ (6,346,892)	\$ 1,137,729
Net Income(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 196,079	\$ 261,013	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,129,685	\$ 5,465,806	\$ 663,879
Earnings Before Interest, Depreciation & Amortization	\$ 689,521	\$ 1,757,405	\$ 1,871,663	\$ 1,210,927	\$ 894,409	\$ 810,212	\$ 509,907	\$ 593,684	\$ 445,217	\$ 455,667	\$ 530,448	\$ 475,857	\$ 10,244,917	\$ 9,800,863	\$ 444,054
Operating Ratio	126%	114%	129%	131%	143%	146%	153%	148%	162%	162%	150%	138%	141%	150%	-1975%
Operating Ratio - plus Tax & CFD	82%	73%	81%	82%	83%	85%	89%	86%	96%	95%	91%	87%	86%	91%	-2432%
Debt Service Coverage Ratio	265.79	1,014.65	2,169.25	1,248.51	811.11	692.02	272.33	(369.71)				(2.24)	238.08	212.31	331,939.50



Consolidated Balance Sheet  
For the Period Ended February 28, 2026

Division Balance Sheet  
For the Period Ended February 28, 2026

ASSETS	Consolidated Balance Sheet			Division Balance Sheet					
	Current Month	Prior Month	FYE 2025	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>Current Assets</b>									
Cash & Cash Equivalents	\$ 13,003,415	\$ 13,367,895	\$ 12,623,130	\$ -	\$ 222,968	\$ 2,497	\$ -	\$ 12,777,950	\$ 13,003,415
Investments	(3,532)	(3,532)	199,468	-	-	-	-	(3,532)	(3,532)
Due (To)/From Other Fund	-	-	-	2,142,890	843,659	15,519	423,223	(3,425,291)	-
Accounts Receivable	1,577,044	881,160	1,598,083	79,288	145,057	72,310	-	1,280,388	1,577,044
Inventory	239,897	239,897	239,897	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	103,411	156,439	558,980	-	-	47,603	-	55,808	103,411
<b>Total Current Assets</b>	<b>\$ 14,920,235</b>	<b>\$ 14,641,859</b>	<b>\$ 15,219,558</b>	<b>\$ 2,462,075</b>	<b>\$ 1,211,684</b>	<b>\$ 137,929</b>	<b>\$ 423,223</b>	<b>\$ 10,685,324</b>	<b>\$ 14,920,235</b>
<b>Restricted Assets</b>									
Cash & Cash Equivalents	\$ 60,685	\$ 60,685	\$ 483,185	\$ -	\$ -	\$ (422,500)	\$ -	\$ 483,185	\$ 60,685
Accounts Receivable	1,765,283	1,841,848	872,882	-	-	1,757,682	-	7,600	1,765,283
Deposits and Prepaid Expenses	-	-	-	-	-	-	-	-	-
<b>Total Restricted Assets</b>	<b>\$ 1,825,967</b>	<b>\$ 1,902,533</b>	<b>\$ 1,356,067</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,335,182</b>	<b>\$ -</b>	<b>\$ 490,785</b>	<b>\$ 1,825,967</b>
<b>Non-Current Assets</b>									
Subscription Asset	\$ 418,707	\$ 418,707	\$ 418,707	\$ -	\$ -	\$ -	\$ -	\$ 418,707	\$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)	-	-	-	-	(210,054)	(210,054)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 208,654</b>	<b>\$ 208,654</b>
<b>Property, Plant &amp; Equipment</b>									
Work in Process	\$ 5,159,007	\$ 9,259,596	\$ 3,306,010	\$ 643,827	\$ 2,504,288	\$ 1,667,029	\$ -	\$ 343,863	\$ 5,159,007
Land	7,123,368	7,123,368	7,123,368	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	15,237	15,237	15,237	7,237	8,000	-	-	-	15,237
Buildings and Improvements	35,088,731	32,736,320	32,163,478	8,281,806	-	26,283,169	-	523,756	35,088,731
Vehicles and Equipment	9,499,854	9,499,854	9,375,128	5,806,355	285,750	817,577	2,590,171	-	9,499,854
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049	925,994	35,919	890,500	-	233,637	2,086,049
Water System	53,779,755	51,743,540	51,660,914	-	53,779,755	-	-	-	53,779,755
Sewer System	43,336,819	43,336,819	43,336,819	43,336,819	-	-	-	-	43,336,819
Subtotal - Property, Plant & Equipment	156,088,820	155,800,784	149,067,004	59,088,348	57,385,770	35,923,275	2,590,171	1,101,256	156,088,820
Accumulated Depreciation	(78,342,703)	(78,009,326)	(75,836,758)	(36,889,918)	(24,830,221)	(15,292,267)	(1,157,260)	(173,038)	(78,342,703)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 77,746,117</b>	<b>\$ 77,791,458</b>	<b>\$ 73,230,246</b>	<b>\$ 22,198,430</b>	<b>\$ 32,555,550</b>	<b>\$ 20,631,008</b>	<b>\$ 1,432,911</b>	<b>\$ 928,218</b>	<b>\$ 77,746,117</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 238,495</b>	<b>\$ 496,652</b>	<b>\$ 407,214</b>	<b>\$ 31,263</b>	<b>\$ 1,258,469</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 97,133,066</b>	<b>\$ 96,976,596</b>	<b>\$ 92,446,617</b>	<b>\$ 24,899,000</b>	<b>\$ 34,263,886</b>	<b>\$ 22,511,333</b>	<b>\$ 1,887,397</b>	<b>\$ 13,571,449</b>	<b>\$ 97,133,066</b>



Consolidated Balance Sheet  
For the Period Ended February 28, 2026

Division Balance Sheet  
For the Period Ended February 28, 2026

	Current Month	Prior Month	FYE 2025	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>LIABILITIES</b>									
<b>Current Liabilities</b>									
Accounts Payable	\$ 338,047	\$ 288,692	\$ 1,280,165	\$ 99,799	\$ 90,450	\$ 225,739	\$ 7,344	\$ (85,285)	\$ 338,047
Deferred Revenue	376,818	337,863	347,350	-	-	376,818	-	-	376,818
Compensated Absences Payable	1,037,774	1,014,826	957,825	-	-	-	-	1,037,774	1,037,774
Accrued Liabilities	887,885	885,037	761,713	-	-	4,350	-	883,535	887,885
Current Portion of Long-Term Debt	86,466	519,530	519,530	-	-	-	-	86,466	86,466
	<u>2,726,990</u>	<u>3,045,948</u>	<u>3,866,584</u>	<u>99,799</u>	<u>90,450</u>	<u>606,907</u>	<u>7,344</u>	<u>1,922,490</u>	<u>2,726,990</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>									
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
Accounts Payable	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 2,761,990</b>	<b>\$ 3,080,948</b>	<b>\$ 3,901,584</b>	<b>\$ 99,799</b>	<b>\$ 90,450</b>	<b>\$ 641,907</b>	<b>\$ 7,344</b>	<b>\$ 1,922,490</b>	<b>\$ 2,761,990</b>
<b>Non-Current Liabilities</b>									
Long-Term Debt, Net of Current Portion	\$ 72,408	\$ (142,007)	\$ 72,408	\$ -	\$ -	\$ -	\$ -	\$ 72,408	\$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)	(154,445)	1,169	(31,141)	(22,127)	190,658	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ 56,522</b>	<b>\$ (157,893)</b>	<b>\$ 56,522</b>	<b>\$ (154,445)</b>	<b>\$ 1,169</b>	<b>\$ (31,141)</b>	<b>\$ (22,127)</b>	<b>\$ 263,066</b>	<b>\$ 56,522</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 321,529</b>	<b>\$ 76,216</b>	<b>\$ 72,438</b>	<b>\$ 64,383</b>	<b>\$ 12,136</b>	<b>\$ 96,356</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>									
Net Investment in Capital Assets (Net of Debt)	\$ 77,795,896	\$ 77,622,588	\$ 72,846,961	\$ 22,198,430	\$ 32,555,550	\$ 20,631,008	\$ 1,432,911	\$ 977,997	\$ 77,795,896
Debt Services	445,936	445,936	445,936	-	445,936	-	-	-	445,936
Net Restricted Assets	1,825,967	1,902,533	1,356,067	-	-	1,335,182	-	490,785	1,825,967
Unrestricted	8,099,182	8,195,925	8,520,573	2,936,697	(1,495,662)	(2,300,983)	325,617	8,633,513	8,099,182
Current Year Income / (Loss)	5,826,043	5,565,030	4,997,444	(257,696)	2,594,006	2,170,977	131,515	1,187,241	5,826,043
<b>Balance</b>	<b>\$ 93,993,024</b>	<b>\$ 93,732,012</b>	<b>\$ 88,166,982</b>	<b>\$ 24,877,431</b>	<b>\$ 34,099,829</b>	<b>\$ 21,836,184</b>	<b>\$ 1,890,044</b>	<b>\$ 11,289,536</b>	<b>\$ 93,993,024</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 97,133,066</b>	<b>\$ 96,976,596</b>	<b>\$ 92,446,617</b>	<b>\$ 24,899,000</b>	<b>\$ 34,263,886</b>	<b>\$ 22,511,333</b>	<b>\$ 1,887,397</b>	<b>\$ 13,571,449</b>	<b>\$ 97,133,066</b>

Grant Revenue

Account Number	Description	1	2	3	4	5	6	7	8	Over(Under)		
		Budget	July	August	September	October	November	December	January	February	YTD Total	Total Budget
31-5030-3435	Water	1,622,750	-	-	1,186,000	-	-	436,750	-	-	1,622,750	
43-4300-3435	Recreation	330,000	-	-	227,500	-	-	102,500	-	-	330,000	
43-4310-3435	NTRP	1,722,500	-	-	986,250	-	-	736,250	-	-	1,722,500	
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	
2192 - FEMA	FEMA Emergency Generator NTEC	250,000	-	-	17,426	-	-	127,701	-	-	145,127	(104,656)
2192 - GMG	FEMA Emergency Generator NTEC	-	-	-	144	-	-	73	-	-	217	46,712
2486 - PTOT	Community Arts Gathering Space/Pickleball Plaza	250,000	-	46,495	-	-	-	-	-	-	46,495	(203,505)
2580 - TBID	Secline Beach Enhancement TBID Grant	-	-	13,676	(6,118)	1,740	-	2,070	19,222	1,280	31,870	31,870
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT DESIGN	-	-	-	-	-	-	-	-	-	-	-
2484 - PLA2	NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION	472,500	-	-	-	472,500	-	-	-	-	472,500	-
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	1,000,000	-	198,765	775,127	36,465	-	-	-	-	1,010,357	10,357
2465 - EPAG	2025 Waterline Replacement - EPA Grant	1,250,000	-	544,864	351,600	-	184,576	-	-	-	1,081,040	(168,960)
2562 - WEEG	SmartMetering Infrastructure Improvements	372,750	-	114,397	44,850	30,664	26,190	-	-	-	216,101	(156,649)
	Over(Under) Budget	(80,000)	-	918,197	(1,216,721)	541,369	210,766	(1,145,656)	19,222	1,280	(341,543)	
Unbudgeted											-	
2040 - OPLC	Wayfinding and Destination Signage	-	-	-	-	-	83,593	-	-	-	83,593	83,593
2663 - PCWA	Water System Consolidation	-	-	-	-	-	-	-	-	-	-	-
2664 - PCWA	Zone 1 and Zone 2 PRV	-	-	-	-	-	-	-	-	-	-	-
2580 - CTCG	Secline Beach - California Conservancy	-	-	-	7,648	12,161	-	-	-	550	20,359	20,359
1623 - GRNT	Wayfinding Signage - Correcting Entry Closed	-	-	-	-	(677)	-	-	-	-	(677)	(677)
2680 - PLAC	Pam E Trail Reconstruction and Extension	-	-	-	-	-	-	64,961	-	9,756	74,716	74,716
	Over(Under) Budget	-	-	-	7,648	11,484	83,593	64,961	-	10,306	177,991	
Total Budgeted Grant Revenue		3,675,250	-	-	2,399,750	-	-	1,275,500	-	-	3,675,250	
Total Grant Revenue Recognized			-	918,197	1,190,676	552,853	294,359	194,805	19,222	11,586	3,181,698	
Over(Under) Planned Grant Revenue			-	918,197	(1,209,074)	552,853	294,359	(1,080,695)	19,222	11,586	(493,552)	

Grant Schedule

PM #	Grantor	Name of Grant	Match	Tems	Grant Award	7/1/2025	6/30/2025	FY26	FY26	FY26	FY26	6/30/2026	Project Closure - Award Release	6/30/2026
						Remaining Award Amount	Receivable / (Liability)		New Grant Award	Grant Revenue (Recognition)		Award Receipts (Payments)		Corrections
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	Placer Co TOT Funds	\$ 136,141.00	\$ 128,034.97	\$ -	\$ 83,592.95	\$ 84,341.06	\$ -	\$ -	\$ (748.11)	\$ (44,442.02)	\$ -
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 115,138.25	Hazard Mitigation Program	\$ 345,414.75	\$ 145,126.97	\$ 147,423.43	\$ 145,126.97	\$ 150,141.51	\$ -	\$ -	\$ 142,408.89	\$ -	\$ -
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	none	Hazard Mitigation Program	\$ 15,000.00	\$ 13,031.00	\$ 483.00	\$ 217.00	\$ 627.00	\$ -	\$ -	\$ 73.00	\$ (12,814.00)	\$ -
2465-EPA	EPA	2025 Waterline Improvements (Trout)	\$ 312,500.00	EPA	\$ 1,250,000.00	\$ 1,081,040.00	\$ 168,960.00	\$ 1,081,040.00	\$ 1,250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	\$ 1,029,005.00	Habitat Conservation Fund	\$ 1,029,005.00	\$ 1,010,357.13	\$ 18,647.87	\$ 1,010,357.14	\$ -	\$ -	\$ -	\$ 1,029,005.01	\$ -	\$ (0.01)
2484-PLA2	Placer County	NTRP Multi Purpose Trail Connections	\$ 1,610,835.00	Placer Co TOT Funds/NTCOAB	\$ 472,500.00	\$ 472,500.00	\$ -	\$ 472,500.00	\$ -	\$ -	\$ -	\$ 472,500.00	\$ -	\$ -
2486-PTOT	Placer County	Pickleball Plaza/Community Arts Space	\$ 154,817.00	Placer Co TOT Funds/NTCOAB	\$ 250,000.00	\$ 46,494.82	\$ 203,505.18	\$ 46,494.82	\$ 249,990.00	\$ -	\$ -	\$ 10.00	\$ -	\$ 0.00
2486-TAHF	Tahoe Fund	Pickleball Plaza/Community Arts Space	\$ -	Tahoe Fund	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000.00
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclamation	\$ 1,140,081.00	Dept of Interior/B of Rec	\$ 500,000.00	\$ 256,733.65	\$ 243,266.35	\$ 216,101.10	\$ 459,367.45	\$ -	\$ -	\$ -	\$ -	\$ 40,632.55
2580-TBID	NLTRA, North Tahoe Comr	Secline Beach Enhancement Project	60000 - over 3 ye	TBID Funds/3 years	\$ 240,000.00	\$ 168,031.60	\$ 37,123.00	\$ 31,870.00	\$ 48,491.00	\$ -	\$ -	\$ 20,502.00	\$ -	\$ 136,161.60
2580-CTCG	California Conservancy	Secline Beach Enhancement Project	\$ -	CTC Funds	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 20,358.75	\$ -	\$ -	\$ -	\$ 20,358.75	\$ -	\$ 69,641.25
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	\$ -	PCWA FAP Award	\$ 75,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	\$ -	PCWA FAP Award	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 125,000.00	Placer Co TOT Funds/NTCOAB	\$ 491,361.50	\$ 491,361.50	\$ -	\$ 74,716.32	\$ -	\$ -	\$ -	\$ 74,716.32	\$ -	\$ 416,645.18
<b>Completed</b>														
1623-0000/GRNT	NLTRA	Wayfinding Signage	\$ -	Placer Co TOT Funds/NTCOAB	\$ 135,000.00	\$ 8,042.42	\$ 47,016.56	\$ (676.99)	\$ 46,339.57	\$ -	\$ -	\$ -	\$ (8,719.41)	\$ -
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 25,000.00	Placer Co TOT Funds/NTCOAB	\$ 108,638.50	\$ -	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -
2279-0000	STPUD Pass Thru	Prop 1	\$ -	Placer Co TOT Funds/NTCOAB	\$ 6,242.37	\$ 6,242.37	\$ (1,143.63)	\$ -	\$ -	\$ -	\$ -	\$ (1,143.63)	\$ (6,242.37)	\$ -
<b>Closed/on FA</b>														
<b>Pass Through</b>														
						\$ 5,229,303.12	\$ 4,076,996.43	\$ 865,281.76	\$ -	\$ 3,181,698.06	\$ 2,289,297.59	\$ -	\$ 1,757,682.23	\$ 823,080.57



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** April 24, 2026

**ITEM:** E-3b

**FROM:** Finance Department

**SUBJECT:** Treasurer's Report – as of February 28, 2026

**FISCAL ANALYSIS:**

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.

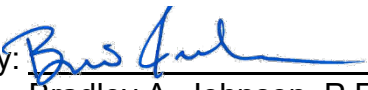
As of February 28, 2026, the total bank value of cash and investments was \$13,498,856. Of this amount, \$1,404,038 was restricted. Cash and investments decreased by \$465,581 during February 2026.

The portfolio meets the guidelines of the Investment policy.

**ATTACHMENTS:** Treasurer's Report as of February 28, 2026.

**REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

**Cash and Investments**

Statement Date	Institution/Account Number	Market Value	Description
<b>Wells Fargo</b>			
02/28/26	xxxxxx7997	2,119,822	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		<u>2,119,822</u>	Total Wells Fargo
<b>Local Agency Investment Fund</b>			
02/28/26	xx-xx-003	43,050	General Investment Account
<b>California CLASS</b>			
02/28/26	xx-xx-0179	9,446,295	General Investment Account
<b>UBS Financial Services Inc.</b>			
02/28/26	xxxxxx29 70	7,130	Cash & Cash Alternatives Balance
	"	453,000	Money Market Instruments
	"	0	Certificates of Deposit
	"	25,521	Mutual Funds
	"		U.S. Government Securities
	"	0	Accrued Interest
		<u>485,651</u>	Total UBS Financial Services Inc.
<b>Total Unrestricted Cash and Investments:</b>		<b>\$12,094,818</b>	

**Restricted**

Statement Date	Institution/Account Number	Market Value	Description
<b>Wells Fargo</b>			
02/28/26	xxxxxx8037	\$39,780	FSA
02/28/26	xxxxxx8045	593,811	HRA
02/28/26	xxxxx1157	222,968	NTBC - BofA Install.Payment Fund
12/31/25	<b>CalPERS 115 Trust</b>	505,607	CalPERS Prefunding of Pension Expense
12/31/25	<b>Tahoe Truckee Community Foundation</b>	41,872	Friends of the Park
<b>Total Restricted Cash and Investments:</b>		<b>\$1,404,038</b>	

**Total Cash and Investments:**

<b>Total Cash and Investments:</b>	<b>\$13,498,856</b>
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## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** April 14, 2026

**ITEM:** F-4

**FROM:** Recreation, Parks, and Facilities Department

**SUBJECT:** Adopt Resolution 2026-02 – Setting Various Rates at District Parks and the North Tahoe Event Center

### **RECOMMENDATION:**

Adopt Resolution 2026-02 – Setting various rental rates for field and facility use at the North Tahoe Regional Park, Tahoe Vista Recreation Area, and North Tahoe Event Center.

### **DISCUSSION:**

North Tahoe Public Utility District Ordinances 390 and 375 state that fees for use of District facilities be set via Resolution and reviewed annually. Rates for park facilities, including North Tahoe Regional Park (NTRP) and Tahoe Vista Recreation Area (TVRA) were reviewed and changes were proposed at the February 2026 Recreation Commission meeting. The North Tahoe Event Center (NTEC) rates were reviewed during the February 2026 Commission meeting and the March 2026 Board of Directors meeting.

Proposed changes and updates to the NTRP spaces are limited this year due to a universal 5% increase for all fields and outdoor gathering spaces in 2025 and the recommendation to not have another universal increase in 2026. Instead, the newly renovated Pickleball Plaza, Tennis Plaza, and Playground Picnic Plaza have a recommended fee addition or increase for these three areas.

The second area of focus is at TVRA. Incremental price increases, consistent with grant restrictions from the California Boating and Waterways, are recommended for the Boat Launch. The proposed price of resident launch will increase \$1 and the Environmental Impact Fee, charged to non-residents, is recommended to increase \$7. This will bring the total daily launch fee to \$18 for Residents and \$75 for Non-Residents.

Additionally, an incremental increase for the Kayak and Stand-Up Paddleboard Seasonal Storage racks is recommended for 2027. The seasonal racks were installed in 2023, and this is the first year of a suggested price increase.

At the NTEC, the annual rate adjustment is focused on the Lakeview Room and Entire Building private events bookings. Rates have been adjusted for specific days of the week along with a blanket discount of 25% to government agencies and 50% to Residents. All rates have been rounded to the nearest \$25 as well.

In totality, with different fees offered for three different user groups (base rate, government, and resident), different days of the week (Monday – Thursday, Friday, Saturday, and Sunday), and two different types of events (meetings and private), combined with all the rooms, there are 432 rates at the NTEC. Importantly, in accordance with Ordinance 375, the Event Center Manager still maintains the ability to provide discounted rates as they deem appropriate based on business trends.

Attached for reference are the current rates for NTRP, TVRA and NTEC and the proposed 2026 Rates for the same facilities.

**FISCAL ANALYSIS:**

It is expected that the increase in fees will generate revenue increases of between 15-20% across the Recreation and Parks Enterprise Fund for Fiscal Year 2026/27.

**STRATEGIC PLAN ALIGNMENT:**

Goal 2: Provide high-quality community-driven recreation opportunities and event facilities – Objective A: Expand public access for recreation opportunities and promote the District as an exceptional provider of year-round programming, special events and recreation services – Tactic 1: Expand offerings to highlight the District’s recreation and park assets and drive participation – Activity d: Implement fee matrix that balances fees for programming with free events and address market value with affordability in combination with Community Facilities District (CFD) participation.

Goal 2: Provide high-quality community-driven recreation opportunities and event facilities – Objective D: Utilize the North Tahoe Regional Park (NTRP) as a community asset for passive and active recreation – Tactic 2: Develop, improve, and enhance rentable amenities throughout the Park.


Goal 2: Provide high-quality community-driven recreation opportunities and event facilities – Objective C: Capitalize on the NTEC as our community’s lakefront asset for year-round events and programming – Tactic 3: Continue to expand on NTEC’s potential to be a revenue-generating facility for private events.


**MOTION:** Approve Staff Recommendation

**ATTACHMENTS:**

- Resolution 2026-02
- Exhibit A 2026 Fee Schedule for NTRP and TVRA
- Exhibit B 2026 Proposed Fee Schedule for NTEC
- Prior Year Fee Schedule NTRP and TVRA
- Prior Year Fee Schedule for NTEC

**REVIEW TRACKING:**

Submitted By:   
Amanda Conk  
Recreation, Parks, and Facilities Manager

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

# RESOLUTION 2026-02 EXHIBIT A

## North Tahoe Regional Park 2026

### FIELDS

#### Field 1, 2 & 3

Resident Hourly	\$	37
Resident Daily	\$	222
Non-Resident Hourly	\$	74
Non-Resident Daily	\$	444
Commercial Hourly	\$	111
Commercial Daily	\$	666
Regional Partner Hourly	\$	28
Regional Partner Daily	\$	167

#### Field 5

Resident Hourly	\$	58
Resident Daily	\$	348
Non-Resident Hourly	\$	116
Non-Resident Daily	\$	696
Commercial Hourly	\$	174
Commercial Daily	\$	1,044
Regional Partner Hourly	\$	44
Regional Partner Daily	\$	261

#### Field 4 East or West Nov-April

Resident Hourly	\$	70
Resident Daily	\$	410
Non-Resident Hourly	\$	137
Non-Resident Daily	\$	819
Commercial Hourly	\$	205
Commercial Daily	\$	1,229
Regional Partner Hourly	\$	51
Regional Partner Daily	\$	307

#### Field 4 All Nov-April

Resid	\$	105
Resid	\$	630
Non-F	\$	210
Non-F	\$	1,260
Comn	\$	315
Comn	\$	1,890
Regio	\$	79
Regio	\$	473

#### Field 4 East or West May-October

Resident Hourly	\$	42
Resident Daily	\$	254
Non-Resident Hourly	\$	85
Non-Resident Daily	\$	507
Commercial Hourly	\$	127
Commercial Daily	\$	761
Regional Partner Hourly	\$	32
Regional Partner Daily	\$	190

#### Field 4 All May- October

Resid	\$	65
Resid	\$	390
Non-F	\$	130
Non-F	\$	780
Comn	\$	195
Comn	\$	1,170
Regio	\$	49
Regio	\$	293



RESOLUTION 2026-02 EXHIBIT A



**North Tahoe Regional Park  
2026**

**OTHER**

**Tennis Courts**

Resident Hourly	\$	16
Non-Resident Hourly	\$	32
Commercial Hourly	\$	47
Regional Partner Hourly	\$	12

**Pickelball Courts**

Resident Hourly	\$	16
Non-Resident Hourly	\$	32
Commercial Hourly	\$	47
Regional Partner Hourly	\$	12

**Disc Golf**

Resident Daily	\$	252
Non-Resident Daily	\$	504
Commercial Daily	\$	756
Regional Partner Daily	\$	189
	\$	-

**Scouts Cabin**

Adult Camper per day	\$	11
Child Camper per day	\$	5

**NTRP Parking**

Resident Parking	\$	-
Non-Resident Parking	\$	5
Non-Resident Peak Parking	\$	20
Non-Resident Peak Parking †	\$	30
Base Lot	\$	263

**ADD-ONS**

Field Prep/ Special Line		350
Lights		
Staff Fee Hourly		
Vendor Daily Use fee	\$	200

**RESOLUTION 2026-02 EXHIBIT A**

**North Tahoe Regional Park  
2026**

**OUTDOOR RENTAL SPACES**



**Playground Plaza**

Resident Daily	\$	150
Non-Resident Daily	\$	300
Commercial Daily	\$	600
Regional Partner Daily	\$	113

**Picnic Area West (5 table)**

Resident Daily	\$	125
Non-Resident Daily	\$	250
Commercial Daily	\$	375
Regional Partner Daily	\$	94

**Ramada (covered pavilion, 10 table)**

Resident Daily	1-50 ppl	\$	315	51-100 ppl	\$	368	101-150 ppl	\$	420
Non-Resident Daily	1-50 ppl	\$	630	51-100 ppl	\$	735	101-150 ppl	\$	840
Commercial Daily	1-50 ppl	\$	945	51-100 ppl	\$	1,103	101-150 ppl	\$	1,260
Regional Partner Daily	1-50 ppl	\$	236	51-100 ppl	\$	276	101-150 ppl	\$	315

**Pickleball Gathering Plaza**

Resident Daily	\$	250
Non-Resident Daily	\$	500
Commercial Daily	\$	1,000
Regional Partner Daily	\$	375

**Tennis Gathering Plaza**

Resident Daily	\$	250
Non-Resident Daily	\$	500
Commercial Daily	\$	1,000
Regional Partner Daily	\$	375

# RESOLUTION 2026-02 EXHIBIT A

## Tahoe Vista Recreation Area 2026 OUTDOOR RENTAL SPACES



### Scenic Overlook

Scenic Overlook Resident 2-hr block	\$	300
Scenic Overlook Non-Resident 2-hr block	\$	600
Scenic Overlook Commercial 2-hr block	\$	900

### TVRA Plaza

Resident Daily	1-50 ppl	\$	525	51-100 ppl	\$	630	101-150 ppl	\$	735
Non-Resident Daily	1-50 ppl	\$	1,050	51-100 ppl	\$	1,260	101-150 ppl	\$	1,470
Commercial Daily	1-50 ppl	\$	1,575	51-100 ppl	\$	1,890	101-150 ppl	\$	2,205
Regional Partner Daily	1-50 ppl	\$	394	51-100 ppl	\$	473	101-150 ppl	\$	551

### TVRA

Resident Daily	1 Table	\$	32	3 Table	\$	96	5 Table (1 ADA)	\$	160
Non-Resident Daily	1 Table	\$	64	3 Table	\$	192	5 Table (1 ADA)	\$	320
Commercial Daily	1 Table	\$	96	3 Table	\$	288	5 Table (1 ADA)	\$	480
Regional Partner Daily	1 Table	\$	24	3 Table	\$	72	5 Table (1 ADA)	\$	120

Vendor Daily Use fee           \$       200

### TVRA Parking Lot

TVRA B Resident Parking	\$	-
TVRA B Non-Resident Parkin	\$	11
TVRA B Entire Lot	\$	882
TVRA Commercial Vendor Sp	\$	-

### TVRA Boat Launch

Daily Resident	\$	18
Daily Non Resident	\$	18
Season Resident	\$	180
Season Non-Resident	\$	750
Enviromental Impact Daily Fi	\$	57

Boat Rental Storage Space R	\$	150
Boat Rental Storage Space N	\$	300

# NORTH TAHOE EVENT CENTER

<b>LAKEVIEW SUITE</b>	<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>	
<b>Private Event</b>								
High Season Hourly (May-Oct)	\$	825	\$	1,325	\$	1,575	\$	1,075
High Season Daily (May-Oct)	\$	5,000	\$	8,000	\$	9,500	\$	6,500
Low Season Hourly (Nov- April)	\$	775	\$	825	\$	975	\$	750
Low Season Daily (Nov- April)	\$	3,500	\$	5,500	\$	7,000	\$	4,500
Gov't High Season Hourly (May-Oct)	\$	625	\$	1,000	\$	1,175	\$	800
Gov't High Season Daily (May-Oct)	\$	3,750	\$	6,000	\$	7,125	\$	4,875
Gov't Low Season Hourly (Nov-April)	\$	575	\$	625	\$	725	\$	575
Gov't Low Season Daily (Nov-April)	\$	2,625	\$	4,125	\$	5,250	\$	3,375
Resident High Season Hourly (May-Oct)	\$	425	\$	675	\$	800	\$	550
Resident High Season Daily (May-Oct)	\$	2,500	\$	4,000	\$	4,750	\$	3,250
Resident Low Season Hourly (Nov -April)	\$	400	\$	425	\$	500	\$	375
Resident Low Season Daily (Nov -April)	\$	1,750	\$	2,750	\$	3,500	\$	2,250

<b>LAKEVIEW SUITE</b>	<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>	
<b>Meeting</b>								
High Season Hourly (May-Oct)	\$	350	\$	460	\$	540	\$	475
High Season Daily (May-Oct)	\$	2,075	\$	2,725	\$	3,200	\$	2,725
Low Season Hourly (Nov- April)	\$	300	\$	325	\$	375	\$	325
Low Season Daily (Nov- April)	\$	1,750	\$	1,925	\$	2,250	\$	1,925
Gov't High Season Hourly (May-Oct)	\$	275	\$	350	\$	400	\$	350
Gov't High Season Daily (May-Oct)	\$	1,550	\$	2,050	\$	2,400	\$	2,050
Gov't Low Season Hourly (Nov-April)	\$	225	\$	250	\$	275	\$	250
Gov't Low Season Daily (Nov-April)	\$	1,325	\$	1,450	\$	1,700	\$	1,450
Resident High Season Hourly (May-Oct)	\$	175	\$	225	\$	275	\$	250
Resident High Season Daily (May-Oct)	\$	1,050	\$	1,375	\$	1,600	\$	1,375
Resident Low Season Hourly (Nov -April)	\$	150	\$	175	\$	200	\$	175
Resident Low Season Daily (Nov -April)	\$	875	\$	975	\$	1,125	\$	975

# NORTH TAHOE EVENT CENTER

<b>ENTIRE BUILDING</b>	<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>	
<b>Private Event</b>								
High Season Hourly (May-Oct)	\$	1,100	\$	1,600	\$	1,800	\$	1,300
High Season Daily (May-Oct)	\$	6,500	\$	9,500	\$	11,000	\$	8,000
Low Season Hourly (Nov- April)	\$	800	\$	1,200	\$	1,400	\$	1,000
Low Season Daily (Nov- April)	\$	5,000	\$	7,000	\$	8,500	\$	6,000
Gov't High Season Hourly (May-Oct)	\$	825	\$	1,200	\$	1,350	\$	975
Gov't High Season Daily (May-Oct)	\$	4,875	\$	7,125	\$	8,250	\$	6,000
Gov't Low Season Hourly (Nov-April)	\$	600	\$	900	\$	1,050	\$	750
Gov't Low Season Daily (Nov-April)	\$	3,750	\$	5,250	\$	6,375	\$	4,500
Resident High Season Hourly (May-Oct)	\$	550	\$	800	\$	900	\$	650
Resident High Season Daily (May-Oct)	\$	3,250	\$	4,750	\$	5,500	\$	4,000
Resident Low Season Hourly (Nov -April)	\$	400	\$	600	\$	700	\$	500
Resident Low Season Daily (Nov -April)	\$	2,500	\$	3,500	\$	4,250	\$	3,000

# NORTH TAHOE EVENT CENTER

<b>TIMBERLINE ROOM - FULL ROOM</b>	<b>Monday-Thurs</b>	<b>Friday</b>	<b>Saturday</b>	<b>Sunday</b>
<b>Private Event</b>				
High Season Hourly (May-Oct)	\$ 450	\$ 600	\$ 700	\$ 600
High Season Daily (May-Oct)	\$ 2,700	\$ 3,530	\$ 4,150	\$ 2,500
Low Season Hourly (Nov- April)	\$ 400	\$ 425	\$ 500	\$ 425
Low Season Daily (Nov- April)	\$ 2,300	\$ 2,500	\$ 3,000	\$ 2,500
Gov't High Season Hourly (May-Oct)	\$ 350	\$ 450	\$ 525	\$ 450
Gov't High Season Daily (May-Oct)	\$ 2,025	\$ 2,650	\$ 3,125	\$ 1,875
Gov't Low Season Hourly (Nov-April)	\$ 300	\$ 325	\$ 375	\$ 325
Gov't Low Season Daily (Nov-April)	\$ 1,725	\$ 1,875	\$ 2,250	\$ 1,875
Resident High Season Hourly (May-Oct)	\$ 225	\$ 300	\$ 350	\$ 300
Resident High Season Daily (May-Oct)	\$ 1,350	\$ 1,775	\$ 2,075	\$ 1,250
Resident Low Season Hourly (Nov -April)	\$ 200	\$ 225	\$ 250	\$ 225
Resident Low Season Daily (Nov -April)	\$ 1,150	\$ 1,250	\$ 1,500	\$ 1,250
<b>TIMBERLINE ROOM - HALF ROOM</b>				
<b>Private Event</b>				
High Season Hourly (May-Oct)	\$ 300	\$ 350	\$ 425	\$ 350
High Season Daily (May-Oct)	\$ 1,600	\$ 2,100	\$ 2,500	\$ 2,100
Low Season Hourly (Nov- April)	\$ 200	\$ 250	\$ 325	\$ 250
Low Season Daily (Nov- April)	\$ 1,300	\$ 1,500	\$ 1,800	\$ 1,500
Gov't High Season Hourly (May-Oct)	\$ 225	\$ 275	\$ 325	\$ 275
Gov't High Season Daily (May-Oct)	\$ 1,200	\$ 1,575	\$ 1,875	\$ 1,575
Gov't Low Season Hourly (Nov-April)	\$ 150	\$ 200	\$ 250	\$ 200
Gov't Low Season Daily (Nov-April)	\$ 975	\$ 1,125	\$ 1,350	\$ 1,125
Resident High Season Hourly (May-Oct)	\$ 150	\$ 175	\$ 225	\$ 175
Resident High Season Daily (May-Oct)	\$ 800	\$ 1,050	\$ 1,250	\$ 1,050
Resident Low Season Hourly (Nov -April)	\$ 100	\$ 125	\$ 175	\$ 125
Resident Low Season Daily (Nov -April)	\$ 650	\$ 750	\$ 900	\$ 750

RESOLUTION 2026-02 EXHIBIT B

# NORTH TAHOE EVENT CENTER

**TIMBERLINE ROOM - FULL ROOM**

<b>Meeting</b>	<b>Monday-Thurs</b>	<b>Friday</b>	<b>Saturday</b>	<b>Sunday</b>
High Season Hourly (May-Oct)	\$ 350	\$ 475	\$ 550	\$ 475
High Season Daily (May-Oct)	\$ 2,100	\$ 2,700	\$ 3,200	\$ 2,700
Low Season Hourly (Nov- April)	\$ 300	\$ 350	\$ 400	\$ 350
Low Season Daily (Nov- April)	\$ 1,800	\$ 1,900	\$ 2,200	\$ 1,900
Gov't High Season Hourly (May-Oct)	\$ 175	\$ 250	\$ 275	\$ 250
Gov't High Season Daily (May-Oct)	\$ 1,050	\$ 1,350	\$ 1,600	\$ 1,350
Gov't Low Season Hourly (Nov-April)	\$ 150	\$ 175	\$ 200	\$ 175
Gov't Low Season Daily (Nov-April)	\$ 900	\$ 950	\$ 1,100	\$ 950
Resident High Season Hourly (May-Oct)	\$ 175	\$ 250	\$ 275	\$ 250
Resident High Season Daily (May-Oct)	\$ 1,050	\$ 1,350	\$ 1,600	\$ 1,350
Resident Low Season Hourly (Nov -April)	\$ 150	\$ 175	\$ 200	\$ 175
Resident Low Season Daily (Nov -April)	\$ 900	\$ 950	\$ 1,100	\$ 950

**TIMBERLINE ROOM - HALF ROOM**

<b>Meeting</b>	<b>Monday-Thurs</b>	<b>Friday</b>	<b>Saturday</b>	<b>Sunday</b>
High Season Hourly (May-Oct)	\$ 200	\$ 275	\$ 225	\$ 275
High Season Daily (May-Oct)	\$ 1,250	\$ 1,650	\$ 2,000	\$ 1,650
Low Season Hourly (Nov- April)	\$ 175	\$ 200	\$ 225	\$ 200
Low Season Daily (Nov- April)	\$ 1,100	\$ 1,175	\$ 1,350	\$ 1,175
Gov't High Season Hourly (May-Oct)	\$ 150	\$ 200	\$ 175	\$ 200
Gov't High Season Daily (May-Oct)	\$ 950	\$ 1,250	\$ 1,500	\$ 1,250
Gov't Low Season Hourly (Nov-April)	\$ 125	\$ 150	\$ 175	\$ 150
Gov't Low Season Daily (Nov-April)	\$ 825	\$ 875	\$ 1,025	\$ 875
Resident High Season Hourly (May-Oct)	\$ 100	\$ 150	\$ 125	\$ 150
Resident High Season Daily (May-Oct)	\$ 625	\$ 825	\$ 1,000	\$ 825
Resident Low Season Hourly (Nov -April)	\$ 100	\$ 100	\$ 125	\$ 100
Resident Low Season Daily (Nov -April)	\$ 550	\$ 600	\$ 675	\$ 600

# NORTH TAHOE EVENT CENTER

## EVERGREEN ROOM - FULL ROOM

### Meeting

	Monday-Thurs	Friday	Saturday	Sunday
High Season Hourly (May-Oct)	\$ 150	\$ 200	\$ 225	\$ 200
High Season Daily (May-Oct)	\$ 850	\$ 1,100	\$ 1,300	\$ 1,100
Low Season Hourly (Nov- April)	\$ 125	\$ 125	\$ 150	\$ 125
Low Season Daily (Nov- April)	\$ 700	\$ 775	\$ 900	\$ 775
Gov't High Season Hourly (May-Oct)	\$ 125	\$ 150	\$ 175	\$ 150
Gov't High Season Daily (May-Oct)	\$ 650	\$ 825	\$ 975	\$ 825
Gov't Low Season Hourly (Nov-April)	\$ 100	\$ 100	\$ 125	\$ 100
Gov't Low Season Daily (Nov-April)	\$ 525	\$ 575	\$ 675	\$ 575
Resident High Season Hourly (May-Oct)	\$ 75	\$ 100	\$ 125	\$ 100
Resident High Season Daily (May-Oct)	\$ 425	\$ 550	\$ 650	\$ 550
Resident Low Season Hourly (Nov -April)	\$ 75	\$ 75	\$ 75	\$ 75
Resident Low Season Daily (Nov -April)	\$ 350	\$ 400	\$ 450	\$ 400

## EVERGREEN ROOM - HALF ROOM

### Meeting

	Monday-Thurs	Friday	Saturday	Sunday
High Season Hourly (May-Oct)	\$ 90	\$ 100	\$ 125	\$ 100
High Season Daily (May-Oct)	\$ 500	\$ 650	\$ 775	\$ 650
Low Season Hourly (Nov- April)	\$ 75	\$ 75	\$ 100	\$ 75
Low Season Daily (Nov- April)	\$ 425	\$ 475	\$ 550	\$ 475
Gov't High Season Hourly (May-Oct)	\$ 75	\$ 100	\$ 100	\$ 100
Gov't High Season Daily (May-Oct)	\$ 400	\$ 525	\$ 625	\$ 525
Gov't Low Season Hourly (Nov-April)	\$ 50	\$ 75	\$ 75	\$ 75
Gov't Low Season Daily (Nov-April)	\$ 350	\$ 375	\$ 500	\$ 375
Resident High Season Hourly (May-Oct)	\$ 50	\$ 50	\$ 75	\$ 50
Resident High Season Daily (May-Oct)	\$ 250	\$ 325	\$ 400	\$ 325
Resident Low Season Hourly (Nov -April)	\$ 50	\$ 50	\$ 50	\$ 50
Resident Low Season Daily (Nov -April)	\$ 225	\$ 250	\$ 275	\$ 250

	2026	2025	2024	2023	2022
<b>North Tahoe Regional Park</b>					
<b>FIELDS</b>					
<b>Field 1 &amp; Field 2</b>					
Resident Hourly	\$ 37	\$ 37	\$ 35	\$ 35	\$ 35
Resident Daily	\$ 222	\$ 222	\$ 210	\$ 210	\$ 210
Non-Resident Hourly	\$ 74	\$ 74	\$ 70	\$ 70	\$ 70
Non-Resident Daily	\$ 444	\$ 444	\$ 420	\$ 420	\$ 420
Commercial Hourly	\$ 111	\$ 111	\$ 105	\$ 105	\$ 105
Commercial Daily	\$ 666	\$ 666	\$ 630	\$ 630	\$ 630
Regional Partner Hourly	\$ 28	\$ 28	\$ 26	\$ 26	\$ 26
Regional Partner Daily	\$ 167	\$ 167	\$ 158	\$ 158	\$ 158
<b>Field 3</b>					
Resident Hourly	\$ 37	\$ 37	\$ 35	\$ 35	\$ 35
Resident Daily	\$ 222	\$ 222	\$ 210	\$ 210	\$ 210
Non-Resident Hourly	\$ 74	\$ 74	\$ 70	\$ 70	\$ 70
Non-Resident Daily	\$ 444	\$ 444	\$ 420	\$ 420	\$ 420
Commercial Hourly	\$ 111	\$ 111	\$ 105	\$ 105	\$ 105
Commercial Daily	\$ 666	\$ 666	\$ 630	\$ 630	\$ 630
Regional Partner Hourly	\$ 28	\$ 28	\$ 26	\$ 26	\$ 26
Regional Partner Daily	\$ 167	\$ 167	\$ 158	\$ 158	\$ 158
<b>Field 5</b>					
Resident Hourly	\$ 58	\$ 58	\$ 55	\$ 55	\$ 55
Resident Daily	\$ 348	\$ 348	\$ 330	\$ 330	\$ 330
Non-Resident Hourly	\$ 116	\$ 116	\$ 110	\$ 110	\$ 110
Non-Resident Daily	\$ 696	\$ 696	\$ 660	\$ 660	\$ 660
Commercial Hourly	\$ 174	\$ 174	\$ 165	\$ 165	\$ 165
Commercial Daily	\$ 1,044	\$ 1,044	\$ 990	\$ 990	\$ 990
Regional Partner Hourly	\$ 44	\$ 44	\$ 41	\$ 41	\$ 41
Regional Partner Daily	\$ 261	\$ 261	\$ 248	\$ 248	\$ 248
<b>Field 4 East or West Nov-April</b>					
Resident Hourly	\$ 70	\$ 70	\$ 65	\$ 65	\$ 65
Resident Daily	\$ 410	\$ 410	\$ 390	\$ 390	\$ 390
Non-Resident Hourly	\$ 137	\$ 137	\$ 130	\$ 130	\$ 130
Non-Resident Daily	\$ 819	\$ 819	\$ 780	\$ 780	\$ 780
Commercial Hourly	\$ 205	\$ 205	\$ 195	\$ 195	\$ 195
Commercial Daily	\$ 1,229	\$ 1,229	\$ 1,170	\$ 1,170	\$ 1,170
Regional Partner Hourly	\$ 51	\$ 51	\$ 49	\$ 49	\$ 49
Regional Partner Daily	\$ 307	\$ 307	\$ 293	\$ 293	\$ 293
<b>Field 4 All Nov-April</b>					
Resident Hourly	\$ 105	\$ 105	\$ 100	\$ 100	\$ 100
Resident Daily	\$ 630	\$ 630	\$ 600	\$ 600	\$ 600

Non-Resident Hourly	\$ 210	\$ 210	\$ 200	\$ 200	\$ 200
Non-Resident Daily	\$ 1,260	\$ 1,260	\$ 1,200	\$ 1,200	\$ 1,200
Commercial Hourly	\$ 315	\$ 315	\$ 300	\$ 300	\$ 300
Commercial Daily	\$ 1,890	\$ 1,890	\$ 1,800	\$ 1,800	\$ 1,800
Regional Partner Hourly	\$ 79	\$ 79	\$ 75	\$ 75	\$ 75
Regional Partner Daily	\$ 473	\$ 473	\$ 450	\$ 450	\$ 450

**Field 4 East or West May-October**

Resident Hourly	\$ 42	\$ 42			
Resident Daily	\$ 254	\$ 254			
Non-Resident Hourly	\$ 85	\$ 85			
Non-Resident Daily	\$ 507	\$ 507			
Commercial Hourly	\$ 127	\$ 127			
Commercial Daily	\$ 761	\$ 761			
Regional Partner Hourly	\$ 32	\$ 32			
Regional Partner Daily	\$ 190	\$ 190			

**Field 4 All May- October**

Resident Hourly	\$ 65	\$ 65			
Resident Daily	\$ 390	\$ 390			
Non-Resident Hourly	\$ 130	\$ 130			
Non-Resident Daily	\$ 780	\$ 780			
Commercial Hourly	\$ 195	\$ 195			
Commercial Daily	\$ 1,170	\$ 1,170			
Regional Partner Hourly	\$ 49	\$ 49			
Regional Partner Daily	\$ 293	\$ 293			

**OTHER**

**Tennis Courts**

Resident Hourly	\$ 16	\$ 16	\$ 15	\$ 10	\$ 10
Non-Resident Hourly	\$ 32	\$ 32	\$ 30	\$ 20	\$ 20
Commercial Hourly	\$ 47	\$ 47	\$ 45	\$ 30	\$ 30
Regional Partner Hourly	\$ 12	\$ 12	\$ 11	\$ 8	\$ 8

**Pickelball Courts**

Resident Hourly	\$ 16	\$ 16	\$ 15	-	-
Non-Resident Hourly	\$ 32	\$ 32	\$ 30	-	-
Commercial Hourly	\$ 47	\$ 47	\$ 45	-	-
Regional Partner Hourly	\$ 12	\$ 12	\$ 11	-	-

**Disc Golf**

Resident Daily	\$ 252	\$ 252	\$ 240	\$ 120	\$ 120
Non-Resident Daily	\$ 504	\$ 504	\$ 480	\$ 240	\$ 240
Commercial Daily	\$ 756	\$ 756	\$ 720	\$ 360	\$ 360
Regional Partner Daily	\$ 189	\$ 189	\$ 180	\$ 90	\$ 90
	\$ -				

<b>Scouts Cabin</b>	\$	105	\$	105	\$	100	\$	100	\$	100
Adult Camper per day	\$	11	\$	11	\$	10	\$	10	\$	10
Child Camper per day	\$	5	\$	5	\$	5	\$	5	\$	5

**PICNIC AREAS**

**Playground Plaza**

Resident Daily	\$	150	\$	125	\$	125	\$	40	\$	40
Non-Resident Daily	\$	300	\$	250	\$	250	\$	80	\$	80
Commercial Daily	\$	600	\$	375	\$	375	\$	120	\$	120
Regional Partner Daily	\$	113	\$	94	\$	94	\$	30	\$	30

**Picnic Area West (5 table)**

Resident Daily	\$	125	\$	125	\$	125	\$	40	\$	40
Non-Resident Daily	\$	250	\$	250	\$	250	\$	80	\$	80
Commercial Daily	\$	375	\$	375	\$	375	\$	120	\$	120
Regional Partner Daily	\$	94	\$	94	\$	94	\$	30	\$	30

**Ramada (covered pavilion, 10 table)**

Resident Daily (1-50 ppl)	\$	315	\$	315	\$	300	\$	300	\$	300
Non-Resident Daily (1-50 ppl)	\$	630	\$	630	\$	600	\$	600	\$	600
Commercial Daily (1-50 ppl)	\$	945	\$	945	\$	900	\$	900	\$	900
Regional Partner Daily (1-50 ppl)	\$	236	\$	236	\$	225	\$	225	\$	225
	\$	-	\$	-						
Resident Daily (51-100 ppl)	\$	368	\$	368	\$	350	\$	350	\$	350
Non-Resident Daily (51-100 ppl)	\$	735	\$	735	\$	700	\$	700	\$	700
Commercial (51-100 ppl)	\$	1,103	\$	1,103	\$	1,050	\$	1,050	\$	1,050
Regional Partner (51-100 ppl)	\$	276	\$	276	\$	263	\$	263	\$	263
	\$	-								
Resident Daily (101- 150 ppl)	\$	420	\$	420	\$	400	\$	400	\$	400
Non-Resident Daily (101-150 ppl)	\$	840	\$	840	\$	800	\$	800	\$	800
Commercial (101-150 ppl)	\$	1,260	\$	1,260	\$	1,200	\$	1,200	\$	1,200
Regional Partner (101-150 ppl)	\$	315	\$	315	\$	300	\$	300	\$	300

**Pickleball Gathering Plaza**

Resident Daily	\$	250
Non-Resident Daily	\$	500
Commercial Daily	\$	1,000
Regional Partner Daily	\$	375

**Tennis Gathering Plaza**

Resident Daily	\$	250
Non-Resident Daily	\$	500
Commercial Daily	\$	1,000
Regional Partner Daily	\$	375

**NTRP Parking**

Resident Parking	\$	-	\$	-	\$	-	\$	-	\$	-
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Non-Resident Parking	\$	5	\$	5	\$	5	\$	5	\$	5
Non-Resident Peak Parking	\$	20	\$	20	\$	20	\$	20	\$	20
Non-Resident Peak Parking Mellow Me	\$	30	\$	30	\$	20	\$	20	\$	20
Base Lot	\$	263	\$	263	\$	250	\$	-	\$	-

Vendor Daily Use fee \$ 200 \$ 200

**2026 2025 2024 2022 2022**

**TAHOE VISTA RECREATION AREA**

**TVRA Plaza**

Resident Daily (1-50 ppl)	\$	525	\$	525	\$	500	\$	500	\$	500
Non-Resident Daily (1-50 ppl)	\$	1,050	\$	1,050	\$	1,000	\$	1,000	\$	1,000
Commercial Daily (1-50 ppl)	\$	1,575	\$	1,575	\$	1,500	\$	1,500	\$	1,500
Regional Partner Daily (1-50 ppl)	\$	394	\$	394	\$	375	\$	375	\$	375

Resident Daily (51-100 ppl)	\$	630	\$	630	\$	600	\$	600	\$	600
Non-Resident Daily (51-100 ppl)	\$	1,260	\$	1,260	\$	1,200	\$	1,200	\$	1,200
Commercial Daily (51-100 ppl)	\$	1,890	\$	1,890	\$	1,800	\$	1,800	\$	1,800
Regional Partner Daily (51-100 ppl)	\$	473	\$	473	\$	450	\$	450	\$	450

Resident Daily (101- 150 ppl)	\$	735	\$	735	\$	700	\$	700	\$	700
Non-Resident Daily (101-150 ppl)	\$	1,470	\$	1,470	\$	1,400	\$	1,400	\$	1,400
Commercial Daily (101-150 ppl)	\$	2,205	\$	2,205	\$	2,100	\$	2,100	\$	2,100
Regional Partner Daily (101-150 ppl)	\$	551	\$	551	\$	525	\$	525	\$	525

**TVRA**

3 Table Resident Daily	\$	96	\$	96	\$	90	\$	90	\$	90
3 Table Non-Resident Daily	\$	192	\$	192	\$	180	\$	180	\$	180
3 Table Commercial Daily	\$	288	\$	288	\$	270	\$	270	\$	270
3 Tables Regional Partner Daily	\$	72	\$	72	\$	68	\$	68	\$	68

5 Table (1 ADA) Resident Daily	\$	160	\$	160	\$	150	\$	150	\$	150
5 Table (1 ADA) Non-Resident Daily	\$	320	\$	320	\$	300	\$	300	\$	300
5 Table (1 ADA) Commercial Daily	\$	480	\$	480	\$	450	\$	450	\$	450
5 Table (1 ADA) Regional Partner Daily	\$	120	\$	120	\$	113	\$	113	\$	113

1 Table (ADA) Resident Daily	\$	32	\$	32	\$	30	\$	30	\$	30
1 Table (ADA) Non-Resident Daily	\$	64	\$	64	\$	60	\$	60	\$	60
1 Table (ADA) Commercial Daily	\$	96	\$	96	\$	90	\$	90	\$	90
1 Table (ADA) Regional Partner Daily	\$	24	\$	24	\$	23	\$	23	\$	23

Scenic Overlook Resident 2-hr block	\$	300	\$	300	\$	300	\$	-	\$	-
Scenic Overlook Non-Resident 2-hr blo	\$	600	\$	600	\$	600	\$	-	\$	-
Scenic Overlook Commercial 2-hr blocl	\$	900	\$	900	\$	900	\$	-	\$	-

Vendor Daily Use fee \$ 200 \$ 200

**TVRA Parking Lot**

TVRA B Resident Parking	\$	-	\$	-	\$	-	\$	-	\$	-
TVRA B Non-Resident Parking	\$	11	\$	11	\$	10	\$	10	\$	10
TVRA B Entire Lot	\$	882	\$	882	\$	840	\$	100	\$	100
TVRA Commercial Vendor Space	\$	-	\$	-						

**CHARGES**

		2026		2025		2024				
<b>TVRA Boat Launch</b>										
Daily Resident	\$	18	\$	17	\$	17	\$	17	\$	-
Daily Non Resident	\$	18	\$	17	\$	17	\$	17	\$	-
Season Resident	\$	180	\$	170	\$	170	\$	170	\$	-
Season Non-Resident	\$	750	\$	600	\$	600	\$	600	\$	-
Enviromental Impact Daily Fee	\$	57	\$	43	\$	43	\$	43	n/a	
Boat Rental Storage Space Resident	\$	150	\$	125	\$	125	\$	125		
Boat Rental Storage Space Non-Reside	\$	300	\$	250	\$	250	\$	250		
		\$		-						
		\$		-						
<b>ADD-ONS</b>		\$		-						
Field Prep/ Special Line		350	\$	350	\$	200	\$	50	\$	50
		\$		-						
Lights		\$		40	\$	40	\$	40	\$	40
Staff Fee Hourly		\$		30	\$	30	n/a		n/a	

**DEPOSITS**

Field 4		\$	500	\$	500	\$	500
Field 1, 2, 3 & 5		\$	250	\$	250	\$	250
Picnic Areas		\$	250	\$	250	\$	250
Scout Cabin		\$	500	\$	500	\$	500
Disc Golf, Tennis		\$	150	\$	150	\$	150

**NORTH TAHOE EVENT CENTER**

**LAKEVIEW SUITE**

**Private Event**

	<b>Monday-Thurs</b>	<b>Friday</b>	<b>Saturday</b>	<b>Sunday</b>
High Season Hourly (May-Oct)	\$ 900	\$ 1,180	\$ 1,390	\$ 1,180
High Season Daily (May-Oct)	\$ 5,400	\$ 7,060	\$ 8,300	\$ 7,060
Low Season Hourly (Nov- April)	\$ 770	\$ 830	\$ 970	\$ 830
Low Season Daily (Nov- April)	\$ 4,570	\$ 4,980	\$ 5,810	\$ 4,980
Gov't High Season Hourly (May-Oct)	\$ 720	\$ 950	\$ 1,110	\$ 950
Gov't High Season Daily (May-Oct)	\$ 4,320	\$ 5,650	\$ 6,640	\$ 5,650
Gov't Low Season Hourly (Nov-April)	\$ 610	\$ 670	\$ 970	\$ 670
Gov't Low Season Daily (Nov-April)	\$ 3,660	\$ 3,990	\$ 5,810	\$ 3,990
Resident High Season Hourly (May-Oct)	\$ 720	\$ 950	\$ 1,110	\$ 950
Resident High Season Daily (May-Oct)	\$ 4,320	\$ 5,650	\$ 6,640	\$ 5,650
Resident Low Season Hourly (Nov -April)	\$ 610	\$ 670	\$ 970	\$ 670
Resident Low Season Daily (Nov -April)	\$ 3,660	\$ 3,990	\$ 5,810	\$ 3,990

**LAKEVIEW SUITE**

**Meeting**

	<b>Monday-Thurs</b>	<b>Friday</b>	<b>Saturday</b>	<b>Sunday</b>
High Season Hourly (May-Oct)	\$ 350	\$ 460	\$ 540	\$ 475
High Season Daily (May-Oct)	\$ 2,080	\$ 2,725	\$ 3,200	\$ 2,725
Low Season Hourly (Nov- April)	\$ 300	\$ 325	\$ 375	\$ 325
Low Season Daily (Nov- April)	\$ 1,760	\$ 1,925	\$ 2,250	\$ 1,925
Gov't High Season Hourly (May-Oct)	\$ 275	\$ 350	\$ 400	\$ 350
Gov't High Season Daily (May-Oct)	\$ 1,550	\$ 2,050	\$ 2,560	\$ 2,050
Gov't Low Season Hourly (Nov-April)	\$ 225	\$ 250	\$ 275	\$ 250
Gov't Low Season Daily (Nov-April)	\$ 1,325	\$ 1,450	\$ 1,800	\$ 1,450
Resident High Season Hourly (May-Oct)	\$ 275	\$ 350	\$ 400	\$ 350
Resident High Season Daily (May-Oct)	\$ 1,550	\$ 2,050	\$ 2,560	\$ 2,050
Resident Low Season Hourly (Nov -April)	\$ 225	\$ 250	\$ 275	\$ 250
Resident Low Season Daily (Nov -April)	\$ 1,325	\$ 1,450	\$ 1,800	\$ 1,450

<b>ENTIRE BUILDING</b>		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
<b>Private Event</b>								
High Season Hourly (May-Oct)	\$	1,100	\$	1,420	\$	1,670	\$	1,420
High Season Daily (May-Oct)	\$	6,500	\$	8,500	\$	10,000	\$	8,500
Low Season Hourly (Nov- April)	\$	920	\$	1,000	\$	1,170	\$	1,000
Low Season Daily (Nov- April)	\$	5,500	\$	6,000	\$	7,000	\$	6,000
Gov't High Season Hourly (May-Oct)	\$	870	\$	1,140	\$	1,340	\$	1,140
Gov't High Season Daily (May-Oct)	\$	5,200	\$	6,800	\$	8,000	\$	6,800
Gov't Low Season Hourly (Nov-April)	\$	740	\$	800	\$	1,170	\$	800
Gov't Low Season Daily (Nov-April)	\$	4,400	\$	4,800	\$	7,000	\$	4,800
Resident High Season Hourly (May-Oct)	\$	870	\$	1,140	\$	1,340	\$	1,140
Resident High Season Daily (May-Oct)	\$	5,200	\$	6,800	\$	8,000	\$	6,800
Resident Low Season Hourly (Nov -April)	\$	740	\$	800	\$	1,170	\$	800
Resident Low Season Daily (Nov -April)	\$	4,400	\$	4,800	\$	7,000	\$	4,800

<b>TIMBERLINE ROOM - FULL ROOM</b>		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
<b>Private Event</b>								
High Season Hourly (May-Oct)	\$	450	\$	600	\$	700	\$	600
High Season Daily (May-Oct)	\$	2,700	\$	3,530	\$	4,150	\$	3,530
Low Season Hourly (Nov- April)	\$	400	\$	425	\$	500	\$	425
Low Season Daily (Nov- April)	\$	2,300	\$	2,500	\$	2,910	\$	2,500
Gov't High Season Hourly (May-Oct)	\$	350	\$	480	\$	560	\$	480
Gov't High Season Daily (May-Oct)	\$	2,160	\$	2,830	\$	3,320	\$	2,830
Gov't Low Season Hourly (Nov-April)	\$	300	\$	340	\$	490	\$	340
Gov't Low Season Daily (Nov-April)	\$	1,830	\$	2,000	\$	2,910	\$	2,000
Resident High Season Hourly (May-Oct)	\$	350	\$	480	\$	560	\$	480
Resident High Season Daily (May-Oct)	\$	2,160	\$	2,830	\$	3,320	\$	2,830
Resident Low Season Hourly (Nov -April)	\$	300	\$	340	\$	490	\$	340
Resident Low Season Daily (Nov -April)	\$	1,830	\$	2,000	\$	2,910	\$	2,000

<b>TIMBERLINE ROOM - HALF ROOM</b>		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
<b>Private Event</b>								
High Season Hourly (May-Oct)	\$	270	\$	350	\$	425	\$	350
High Season Daily (May-Oct)	\$	1,600	\$	2,100	\$	2,500	\$	2,100
Low Season Hourly (Nov- April)	\$	230	\$	250	\$	300	\$	250
Low Season Daily (Nov- April)	\$	1,375	\$	1,500	\$	1,750	\$	1,500
Gov't High Season Hourly (May-Oct)	\$	200	\$	290	\$	340	\$	290
Gov't High Season Daily (May-Oct)	\$	1,300	\$	1,700	\$	2,000	\$	1,700
Gov't Low Season Hourly (Nov-April)	\$	190	\$	200	\$	300	\$	200
Gov't Low Season Daily (Nov-April)	\$	1,100	\$	1,200	\$	1,750	\$	1,200
Resident High Season Hourly (May-Oct)	\$	225	\$	290	\$	340	\$	290
Resident High Season Daily (May-Oct)	\$	1,300	\$	1,700	\$	2,000	\$	1,700
Resident Low Season Hourly (Nov -April)	\$	190	\$	200	\$	300	\$	200
Resident Low Season Daily (Nov -April)	\$	1,100	\$	1,200	\$	1,750	\$	1,200

**TIMBERLINE ROOM - FULL ROOM**

<b>Meeting</b>		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
High Season Hourly (May-Oct)	\$	350	\$	462	\$	550	\$	475
High Season Daily (May-Oct)	\$	2,080	\$	2,720	\$	3,200	\$	2,720
Low Season Hourly (Nov- April)	\$	300	\$	320	\$	400	\$	320
Low Season Daily (Nov- April)	\$	1,760	\$	1,920	\$	2,240	\$	1,920
Gov't High Season Hourly (May-Oct)	\$	260	\$	340	\$	400	\$	340
Gov't High Season Daily (May-Oct)	\$	1,560	\$	2,040	\$	2,560	\$	2,040
Gov't Low Season Hourly (Nov-April)	\$	220	\$	240	\$	280	\$	240
Gov't Low Season Daily (Nov-April)	\$	1,320	\$	1,440	\$	1,800	\$	1,440
Resident High Season Hourly (May-Oct)	\$	260	\$	340	\$	400	\$	340
Resident High Season Daily (May-Oct)	\$	1,560	\$	2,040	\$	2,560	\$	2,040
Resident Low Season Hourly (Nov -April)	\$	220	\$	240	\$	280	\$	240
Resident Low Season Daily (Nov -April)	\$	1,320	\$	1,440	\$	1,800	\$	1,440

**TIMBERLINE ROOM - HALF ROOM**

<b>Meeting</b>		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
High Season Hourly (May-Oct)	\$	210	\$	280	\$	230	\$	280
High Season Daily (May-Oct)	\$	1,250	\$	1,640	\$	1,920	\$	1,640
Low Season Hourly (Nov- April)	\$	200	\$	200	\$	230	\$	200
Low Season Daily (Nov- April)	\$	1,060	\$	1,160	\$	1,350	\$	1,160
Gov't High Season Hourly (May-Oct)	\$	150	\$	200	\$	240	\$	200
Gov't High Season Daily (May-Oct)	\$	950	\$	1,225	\$	1,540	\$	1,225
Gov't Low Season Hourly (Nov-April)	\$	150	\$	150	\$	175	\$	150
Gov't Low Season Daily (Nov-April)	\$	800	\$	875	\$	1,080	\$	875
Resident High Season Hourly (May-Oct)	\$	150	\$	200	\$	240	\$	200
Resident High Season Daily (May-Oct)	\$	950	\$	1,225	\$	1,540	\$	1,225
Resident Low Season Hourly (Nov -April)	\$	150	\$	150	\$	175	\$	150
Resident Low Season Daily (Nov -April)	\$	800	\$	875	\$	1,080	\$	875

**EVERGREEN ROOM - FULL ROOM****Meeting**

		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
High Season Hourly (May-Oct)	\$	150	\$	200	\$	225	\$	200
High Season Daily (May-Oct)	\$	850	\$	1,100	\$	1,300	\$	1,100
Low Season Hourly (Nov- April)	\$	125	\$	125	\$	150	\$	125
Low Season Daily (Nov- April)	\$	700	\$	775	\$	900	\$	775
Gov't High Season Hourly (May-Oct)	\$	125	\$	150	\$	175	\$	150
Gov't High Season Daily (May-Oct)	\$	650	\$	825	\$	1,030	\$	825
Gov't Low Season Hourly (Nov-April)	\$	100	\$	100	\$	125	\$	100
Gov't Low Season Daily (Nov-April)	\$	525	\$	575	\$	720	\$	575
Resident High Season Hourly (May-Oct)	\$	125	\$	150	\$	175	\$	150
Resident High Season Daily (May-Oct)	\$	650	\$	825	\$	1,030	\$	825
Resident Low Season Hourly (Nov -April)	\$	100	\$	100	\$	125	\$	100
Resident Low Season Daily (Nov -April)	\$	525	\$	575	\$	720	\$	575

**EVERGREEN ROOM - HALF ROOM****Meeting**

		<b>Monday-Thurs</b>		<b>Friday</b>		<b>Saturday</b>		<b>Sunday</b>
High Season Hourly (May-Oct)	\$	90	\$	110	\$	130	\$	110
High Season Daily (May-Oct)	\$	500	\$	650	\$	775	\$	650
Low Season Hourly (Nov- April)	\$	75	\$	75	\$	100	\$	75
Low Season Daily (Nov- April)	\$	425	\$	475	\$	550	\$	475
Gov't High Season Hourly (May-Oct)	\$	75	\$	90	\$	100	\$	90
Gov't High Season Daily (May-Oct)	\$	400	\$	500	\$	625	\$	500
Gov't Low Season Hourly (Nov-April)	\$	50	\$	60	\$	75	\$	60
Gov't Low Season Daily (Nov-April)	\$	320	\$	350	\$	440	\$	350
Resident High Season Hourly (May-Oct)	\$	75	\$	90	\$	100	\$	90
Resident High Season Daily (May-Oct)	\$	400	\$	500	\$	625	\$	500
Resident Low Season Hourly (Nov -April)	\$	50	\$	60	\$	75	\$	60
Resident Low Season Daily (Nov -April)	\$	320	\$	350	\$	440	\$	350



**NORTH TAHOE  
PUBLIC UTILITY DISTRICT**

**DATE:** April 14, 2026

**ITEM:** F-5

**FROM:** Planning and Engineering Department

**SUBJECT:** Authorize the General Manager to Execute a Lease Agreement with Lockwood Moore for Office Imaging Equipment

**RECOMMENDATION:**

Authorize the General Manager to execute a 63-month Lease Agreement with US Bank for Lockwood Moore, the Supplier of Office Imaging Equipment and Services for a total amount of \$119,700.

**DISCUSSION:**

The District leases three imaging equipment devices and receives maintenance and toner replacement services for five office imaging equipment devices. The imaging devices have printing, copying, scanning and transmitting capabilities for all the District’s business office needs from preparing Board Packets to scanning and printing large plan sheets. The following Table provides a list of the imaging devices and services covered under the agreement.

<b>Device</b>	<b>Lease Yes/No</b>	<b>Service and Toner</b>
Admin Ricoh Copier Downstairs	Yes	Yes
Admin Ricoh Copier Upstairs	Yes	Yes
Engineering Wide Format Plotter	Yes	Yes
NTEC Ricoh Copier	No – District Owned	Yes
HR Ricoh Copier	No – District Owned	Yes

The agreement includes a monthly allotment of black and white pages and color pages with overages billed at specified rates. The overage amounts are budgeted annually in the operating budget.

Since 2021, the District has received these services from Lockwood Moore. The Engineering Wide Format Plotter is exhibiting signs of failure and requires replacement. The new lease agreement will replace the Engineering Wide Format Plotter with a new model and extend the overall services an additional five plus years for the remaining imaging devices.

Importantly, Lockwood Moore is on the California eProcure Database as the authorized reseller of Ricoh. The pricing used to develop the proposed lease agreement was publicly bid and awarded by the California State Government Marketplace.

**FISCAL ANALYSIS:**

There are no budget impacts for the agreement approval. The annual lease agreement fees are included in the Fiscal Year 2025-26 Operating Budget. Future years' lease fees will also be included in future budgets. This agreement will replace the current lease agreement with Lockwood Moore.

District staff is requesting authorization from the Board to approve the agreement for the total lease fees over the term of the agreement. This agreement is for 63-months, and the term is anticipated to begin in mid-April pending Board approval. The annual lease agreement payment is \$22,800 and the total amount of the agreement for 63-months is \$119,700

**STRATEGIC PLAN ALIGNMENT:**

Goal 4: Sustain and strengthen organizational resources, expertise, and culture – Objective E: Ensure reliability and security of the District's information technology systems.


**ATTACHMENTS:**


Lockwood Moore Lease Agreement

**MOTION:**

Approve Staff Recommendation

**REVIEW TRACKING:**

Submitted By:   
Joseph J. Pomroy, P.E.  
Engineering & Operations Manager

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

Reviewed By:   
Patrick Grimes  
Chief Financial Officer



Value Lease Agreement

APPLICATION NO. 3281028

AGREEMENT NO.

EQUIPMENT FINANCE

Send Account Inquiries to: 1310 Madrid Street, Suite 101 • Marshall, MN 56258 • Phone: (800) 328-5371 • Fax: (800) 328-9092
Send Payments to: P.O. Box 790448 • St. Louis, MO 63179-0448

The words "Lessee," "you" and "your" refer to Customer. The words "Lessor," "we," "us" and "our" refer to U.S. Bank Equipment Finance, a division of U.S. Bank National Association ("U.S. Bank Equipment Finance").

CUSTOMER INFORMATION

FULL LEGAL NAME: NORTH TAHOE PUBLIC UTILITY DISTRICT
STREET ADDRESS: 875 NATIONAL AVE
CITY: TAHOE VISTA STATE: CA ZIP: 96148 PHONE: 530-553-5423 FAX:
BILLING NAME (IF DIFFERENT FROM ABOVE): BILLING STREET ADDRESS:
CITY: STATE: ZIP: E-MAIL:
EQUIPMENT LOCATION (IF DIFFERENT FROM ABOVE):

SUPPLIER INFORMATION

FULL LEGAL NAME: LOCKWOOD MOORE INC
STREET ADDRESS: 1610 MEADOW WOOD LANE
CITY: RENO STATE: NV ZIP: 89502 PHONE: 775-323-9057 FAX: 775-323-9099

EQUIPMENT DESCRIPTION

Table with columns: MAKE/MODEL/ACCESSORIES, SERIAL NO., STARTING METER, NOT FINANCED UNDER THIS AGREEMENT. Rows include RICOH IMC6000 and RICOH MPC3003.

together with all replacements, parts, repairs, additions, and accessories incorporated therein or attached thereto and any and all proceeds of the foregoing, including, without limitation, insurance recoveries.
See attached Schedule A See attached Billing Schedule

TERM AND PAYMENT INFORMATION

63 Payments\* of \$ 1,900.00
If you are exempt from sales tax, attach your certificate. \*plus applicable taxes
The payment ("Payment") period is monthly unless otherwise indicated.
Payment includes 6,000 B&W pages per month Overages billed quarterly at \$ .012 per B&W page\*
Payment includes 8,000 copier 600 Linear Feet Color pages per month Overages billed quarterly at \$ .085 copier .15 Linear Feet per Color page\*

By initialing here, you agree that maintenance and supplies are not included in this Agreement and Paragraph 13 shall not apply to this Agreement.

END OF TERM OPTIONS

You may choose one of the following options, which you may exercise at the end of the term, provided that no event of default under this Agreement has occurred and is continuing. If no box is checked and initialed, Fair Market Value will be your end of term option. Fair Market Value means the value of the Equipment in continued use.
Purchase all of the Equipment for its Fair Market Value, renew this Agreement, or return the Equipment.
Purchase all of the Equipment for \$1.00. At the end of the term, title to the Equipment will automatically transfer to you, AS IS, WHERE IS, with no warranties of any kind.

Upon acceptance of the Equipment, THIS AGREEMENT IS NONCANCELABLE, IRREVOCABLE AND CANNOT BE TERMINATED.

LESSOR ACCEPTANCE

U.S. Bank Equipment Finance
LESSOR SIGNATURE TITLE DATED

CUSTOMER ACCEPTANCE

BY SIGNING BELOW OR AUTHENTICATING AN ELECTRONIC RECORD HEREOF, YOU CERTIFY THAT YOU HAVE REVIEWED AND DO AGREE TO ALL TERMS AND CONDITIONS OF THIS AGREEMENT ON THIS PAGE AND ON PAGE 2 ATTACHED HERETO.

NORTH TAHOE PUBLIC UTILITY DISTRICT
CUSTOMER (as referenced above) SIGNATURE TITLE DATED 3-9-2026

FEDERAL TAX I.D. # PRINT NAME

DELIVERY & ACCEPTANCE CERTIFICATE

You certify and acknowledge that all of the Equipment listed above: 1) has been received, installed and inspected; and 2) is fully operational and unconditionally accepted. Upon your signing below, your promises in this Agreement will be irrevocable and unconditional in all respects. You understand and agree that we have paid for the purchase of the Equipment from Supplier and you may contact Supplier for any warranty rights, which we transfer to you for the term of this Agreement (or until you default).

NORTH TAHOE PUBLIC UTILITY DISTRICT
CUSTOMER (as referenced above) SIGNATURE TITLE ACCEPTANCE DATE 74

1. **AGREEMENT:** You agree to lease from us the goods ("Equipment") and, if applicable, finance certain software, software license(s), software components and/or professional services in connection with software (collectively, the "Financed Items," which are included in the word "Equipment" unless separately stated) from software licensor(s) and/or supplier(s) (collectively, the "Supplier"), all as described in this Agreement and in any attached schedule, addendum or amendment hereto ("Agreement"). You represent and warrant that you will use the Equipment for business purposes only. You agree to all of the terms and conditions contained in this Agreement, which, with the acceptance certification, is the entire agreement between you and us regarding the Equipment and which supersedes any purchase order, invoice, request for proposal, response or other related document. This Agreement becomes valid upon execution by us. If maintenance and supplies are not included, the term shall start on the date we pay Supplier and the first Payment is due 30 days after the start of this Agreement and each Payment thereafter shall be due on the same day of each month (the "Scheduled Due Date") unless a different due date is mutually agreed to by us and you. If the parties agree to adjust the Payment due date (an "Adjusted Due Date"), in addition to all Payments and other amounts due hereunder, you will pay an interim payment in an amount equal to 1/30th of the Payment, multiplied by the number of days between the Scheduled Due Date and the Adjusted Due Date. If any provision of this Agreement is declared unenforceable, the other provisions herein shall remain in full force and effect to the fullest extent permitted by law.

2. **OWNERSHIP; PAYMENTS; TAXES AND FEES:** We own the Equipment, excluding any Financed Items. Ownership of any Financed Items shall remain with Supplier thereof. You will pay all Payments, as adjusted, when due, without notice or demand and without abatement, set-off, counterclaim or deduction of any amount whatsoever. If any part of a Payment is more than 5 days late, you agree to pay a late charge of 10% of the Payment which is late or, if less, the maximum charge allowed by law. The Payment may be adjusted proportionately upward or downward: (i) if the shipping charges or taxes differ from the estimate given to you; and/or (ii) to comply with the tax laws of the state in which the Equipment is located. You shall pay all applicable taxes, assessments and penalties related to this Agreement, whether levied or assessed on this Agreement, on us (except on our income) or, on or from the Equipment, its lease, sale, ownership, possession, use or operation. If we pay any taxes or other expenses that are owed hereunder, you agree to reimburse us when we request. You agree to pay us a yearly processing fee of up to \$50 for personal property taxes we pay related to the Equipment. You agree to pay us a fee of up to \$50 for filing and/or searching costs required under the Uniform Commercial Code ("UCC") or other laws. You agree to pay us an origination fee of up to \$125 for all closing costs. We may apply all sums received from you to any amounts due and owed to us under the terms of this Agreement. If for any reason your check is returned for insufficient funds, you will pay us a service charge of \$30 or, if less, the maximum charge allowed by law. We may make a profit on any fees, estimated tax payments and other charges paid under this Agreement.

3. **EQUIPMENT; SECURITY INTEREST:** At your expense, you shall keep the Equipment: (i) in good repair, condition and working order, in compliance with applicable laws, ordinances and manufacturers' and regulatory standards; (ii) free and clear of all liens and claims; and (iii) at your address shown on page 1, and you agree not to move it unless we agree in writing. You grant us a security interest in the Equipment to secure all amounts you owe us under this Agreement or any other agreement with us ("Other Agreements"), except amounts under Other Agreements which are secured by land and/or buildings. You authorize and ratify our filing of any financing statement(s) to show our interest. You will not change your name, state of organization, headquarters or residence without providing prior written notice to us. You will notify us within 30 days if your state of organization revokes or terminates your existence.

4. **INSURANCE; COLLATERAL PROTECTION; INDEMNITY; LOSS OR DAMAGE:** You agree to keep the Equipment fully insured against all risk, with us named as lender's loss payee, in an amount not less than the full replacement value of the Equipment until this Agreement is terminated. You also agree to maintain commercial general liability insurance with such coverage and from such insurance carrier as shall be satisfactory to us and to include us as an additional insured on the policy. You will provide written notice to us within 10 days of any modification or cancellation of your insurance policy(s). You agree to provide us certificates or other evidence of insurance acceptable to us. If you do not provide us with acceptable evidence of property insurance within 30 days after the start of this Agreement, we may, at our sole discretion, charge you a monthly property damage surcharge of up to .0035 of the Equipment cost as a result of our credit risk and administrative and other costs, as would be further described on a letter from us to you. We may make a profit on this program. **NOTHING IN THIS PARAGRAPH WILL RELIEVE YOU OF RESPONSIBILITY FOR LIABILITY INSURANCE ON THE EQUIPMENT.** We are not responsible for, and you agree to hold us harmless and reimburse us for and to defend on our behalf against, any claim for any loss, expense, liability or injury caused by or in any way related to delivery, installation, possession, ownership, leasing, manufacture, use, condition, inspection, removal, return or storage of the Equipment. All indemnities will survive the expiration or termination of this Agreement. You are responsible for any loss, theft, destruction or damage to the Equipment ("Loss"), regardless of cause, whether or not insured. You agree to promptly notify us in writing of any Loss. If a Loss occurs and we have not otherwise agreed in writing, you will promptly pay to us the unpaid balance of this Agreement, including any future Payments to the end of the term plus the anticipated residual value of the Equipment, both discounted to present value at 2%. Any proceeds of insurance will be paid to us and credited against the Loss. You authorize us to sign on your behalf and appoint us as your attorney-in-fact to endorse in your name any insurance drafts or checks issued due to a Loss.

5. **ASSIGNMENT: YOU SHALL NOT SELL, TRANSFER, ASSIGN, ENCUMBER, PLEDGE OR SUBLEASE THE EQUIPMENT OR THIS AGREEMENT, without our prior written consent.** You shall not consolidate or merge with or into any other entity, distribute, sell or dispose of all or any substantial portion of your assets other than in the ordinary course of business, without our prior written consent, and the surviving, or successor entity or the transferee of such assets, as the case may be, shall assume all of your obligations under this Agreement by a written instrument acceptable to us. No event shall occur which causes or results in a transfer of majority ownership of you while any obligations are outstanding hereunder. We may sell, assign, or transfer this Agreement without notice to or consent from you. You agree that if we sell, assign or transfer this Agreement, our assignee will have the same rights and benefits that we have now and will not have to perform any of our obligations. You agree that our assignee will not be subject to any claims, defenses, or offsets that you may have against us. This Agreement shall be binding on and inure to the benefit of the parties hereto and their respective successors and assigns.

6. **DEFAULT AND REMEDIES:** You will be in default if: (i) you do not pay any Payment or other sum due to us or you fail to perform in accordance with the covenants, terms and conditions of this Agreement or any other agreement with us or any of our affiliates or fail to perform or pay under any material agreement with any other entity; (ii) you make or have made any false statement or misrepresentation to us; (iii) you or any guarantor dies, dissolves, liquidates, terminates existence or is in bankruptcy; (iv) you or any guarantor suffers a material adverse change in its financial, business or operating condition; or (v) any guarantor defaults under any guaranty for this Agreement. If you are ever in default, at our option, we can cancel this Agreement and require that you pay the unpaid balance of this Agreement, including any future Payments to the end of term plus the anticipated residual value of the Equipment, both discounted to present value at 2%. We may recover default interest on any unpaid amount at the rate of 12% per year. Concurrently and cumulatively, we may also use any remedies available to us under the UCC and any other law and we may require that you immediately stop using any Financed Items. If we take possession of the Equipment, you agree to pay the costs of repossession, moving, storage, repair and sale. The net proceeds of the sale of any Equipment will be credited against what you owe us under this Agreement and you will be responsible for any deficiency. In the event of any dispute or enforcement of our rights under this Agreement or any related agreement, you agree to pay our reasonable attorneys' fees (including any incurred before or at trial, on appeal or in any other proceeding), actual court costs and any other collection costs, including any collection agency fee. **WE SHALL NOT BE RESPONSIBLE TO PAY YOU ANY CONSEQUENTIAL, INDIRECT OR INCIDENTAL DAMAGES FOR ANY DEFAULT, ACT OR OMISSION BY ANYONE.** Any delay or failure to enforce our rights under this Agreement will not prevent us from enforcing any rights at a later time. You agree that this Agreement is a "Finance Lease" as defined by Article 2A of the UCC and your rights and remedies are governed exclusively by this Agreement. You waive all rights under sections 2A-508 through 522 of the UCC. If interest is charged or collected in excess of the maximum lawful rate, we will refund such excess to you, which will be your sole remedy.

7. **INSPECTIONS AND REPORTS:** We have the right, at any reasonable time, to inspect the Equipment and any documents relating to its installation, use, maintenance and repair. Within 30 days after our request (or such longer period as provided herein), you will deliver all requested information (including tax returns) which we deem reasonably necessary to determine your current financial condition and faithful performance of the terms hereof. This may include: (i) compiled, reviewed or audited annual financial statements (including, without limitation, a balance sheet, a statement of income, a statement of cash flow, a statement of changes in equity and notes to financial statements) within 120 days after our fiscal year end, and (ii) management-prepared interim financial statements within 45 days after the requested reporting period(s). Annual statements shall set forth the corresponding figures for the prior fiscal year in comparative form, all in reasonable detail without any qualification or exception deemed material by us. Unless otherwise accepted by us, each financial statement shall be prepared in accordance with generally accepted accounting principles consistently applied and shall fairly and accurately present your financial condition and results of operations for the period to which it pertains. You authorize us to obtain credit bureau reports for credit and collection purposes and to share them with our affiliates and agents.

8. **END OF TERM:** Unless the purchase option is \$1.00, at the end of the initial term, this Agreement shall renew for successive 12-month renewal term(s) under the same terms hereof unless you send us written notice between 90 and 150 days before the end of the initial term or at least 30 days before the end of any renewal term that you want to purchase or return the Equipment, and you timely purchase or return the Equipment. You shall continue making Payments and paying all other amounts due until the Equipment is purchased or returned. As long as you have given us the required written notice, if you do not purchase the Equipment, you will return all of the Equipment to a location we specify, at your expense, in retail re-saleable condition, full working order and complete repair. At the end of the term or upon repossession of the Equipment after a default, you agree to pay us a minimum return fee of \$250, which will cover up to 10 units of returned Equipment and will not be prorated, and in addition, a supplemental return fee of up to \$50 per each unit of returned Equipment in excess of 10 units (collectively, the "Return Fee"). If, in our sole discretion, we allow you to return any Equipment prior to the end of the term, you shall pay us the Return Fee each time you return Equipment. **YOU ARE SOLELY RESPONSIBLE FOR REMOVING ANY DATA THAT MAY RESIDE IN THE EQUIPMENT, INCLUDING BUT NOT LIMITED TO HARD DRIVES, DISK DRIVES OR ANY OTHER FORM OF MEMORY.**

9. **USA PATRIOT ACT NOTICE; ANTI-TERRORISM AND ANTI-CORRUPTION COMPLIANCE:** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each customer who opens an account. When you enter into a transaction with us, we ask for your business name, address and other information that will allow us to identify you. We may also ask to see other documents that substantiate your business identity. You and any other person who you control, own a controlling interest in, or who owns a controlling interest in or otherwise controls you in any manner ("Representatives") are and will remain in full compliance with all laws, regulations and government guidance concerning foreign asset control, trade sanctions, embargoes, and the prevention and detection of money laundering, bribery, corruption, and terrorism, and neither you nor any of your Representatives is or will be listed in any Sanctions-related list of designated persons maintained by the U.S. Department of Treasury's Office of Foreign Assets Control or successor or the U.S. Department of State. You shall, and shall cause any Representative to, provide such information and take such actions as are reasonably requested by us in order to assist us in maintaining compliance with anti-money laundering laws and regulations.

10. **MISCELLANEOUS:** Unless otherwise stated in an addendum hereto, the parties agree that: (i) this Agreement and any related documents hereto may be authenticated by electronic means; (ii) the "original" of this Agreement shall be the copy that bears your manual, facsimile, scanned or electronic signature and that also bears our manually or electronically signed signature and is held or controlled by us; and (iii) to the extent this Agreement constitutes chattel paper (as defined by the UCC), a security interest may only be created in the original. You agree not to raise as a defense to the enforcement of this Agreement or any related documents that you or we executed or authenticated such documents by electronic or digital means or that you used facsimile or other electronic means to transmit your signature on such documents. Notwithstanding anything to the contrary herein, we reserve the right to require you to sign this Agreement or any related documents hereto manually and to send to us the manually signed, duly executed documents via overnight courier on the same day that you send us the facsimile, scanned or electronic transmission of the documents. You agree to execute any further documents that we may request to carry out the intents and purposes of this Agreement. Whenever our consent is required, we may withhold or condition such consent in our sole discretion, except as otherwise expressly stated herein. From time to time, Supplier may extend to us payment terms for Equipment financed under this Agreement that are more favorable than what has been quoted to you or the general public, and we may provide Supplier information regarding this Agreement if Supplier has assigned or referred it to us. All notices shall be mailed or delivered by facsimile transmission or overnight courier to the respective parties at the addresses shown on this Agreement or such other address as a party may provide in writing from time to time. By providing us with a telephone number for a cellular phone or other wireless device, including a number that you later convert to a cellular number, you are expressly consenting to receiving communications, including but not limited to pre-recorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system, from us and our affiliates and agents at that number. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls for non-marketing purposes. Calls and messages may incur access fees from your cellular provider. You authorize us to make non-material amendments (including completing and conforming the description of the Equipment) on any document in connection with this Agreement. Unless stated otherwise herein, all other modifications to this Agreement must be in writing and signed by each party or in a duly authenticated electronic record. This Agreement may not be modified by course of performance.

11. **WARRANTY DISCLAIMERS: WE ARE LEASING THE EQUIPMENT TO YOU "AS-IS." YOU HAVE SELECTED SUPPLIER AND THE EQUIPMENT BASED UPON YOUR OWN JUDGMENT. WE DO NOT TAKE RESPONSIBILITY FOR THE INSTALLATION OR PERFORMANCE OF THE EQUIPMENT. SUPPLIER IS NOT AN AGENT OF OURS AND WE ARE NOT AN AGENT OF SUPPLIER, AND NOTHING SUPPLIER STATES OR DOES CAN AFFECT YOUR OBLIGATIONS HEREUNDER. YOU WILL MAKE ALL PAYMENTS UNDER THIS AGREEMENT REGARDLESS OF ANY CLAIM OR COMPLAINT AGAINST ANY SUPPLIER, LICENSOR OR MANUFACTURER, AND ANY FAILURE OF A SERVICE PROVIDER TO PROVIDE SERVICES WILL NOT EXCUSE YOUR OBLIGATIONS TO US UNDER THIS AGREEMENT. WE MAKE NO WARRANTIES, EXPRESS OR IMPLIED, OF, AND TAKE ABSOLUTELY NO RESPONSIBILITY FOR, MERCHANTABILITY, FITNESS FOR ANY PARTICULAR PURPOSE, CONDITION, QUALITY, ADEQUACY, TITLE, DATA ACCURACY, SYSTEM INTEGRATION, FUNCTION, DEFECTS, INFRINGEMENT OR ANY OTHER ISSUE IN REGARD TO THE EQUIPMENT, ANY ASSOCIATED SOFTWARE AND ANY FINANCED ITEMS. SO LONG AS YOU ARE NOT IN DEFAULT UNDER THIS AGREEMENT, WE ASSIGN TO YOU ANY WARRANTIES IN THE EQUIPMENT GIVEN TO US.**

12. **LAW; JURY WAIVER:** This Agreement will be governed by and construed in accordance with Minnesota law. You consent to jurisdiction and venue of any state or federal court in Minnesota and waive the defense of inconvenient forum. For any action arising out of or relating to this Agreement or the Equipment, **BOTH PARTIES WAIVE ALL RIGHTS TO A TRIAL BY JURY.**

13. **MAINTENANCE AND SUPPLIES:** Unless indicated otherwise on page 1, you have elected to enter into a separate arrangement with Supplier for maintenance, inspection, adjustment, parts replacement, drums, cleaning material required for proper operation and toner and developer ("Arrangement"). You agree to pay all amounts owing under this Agreement regardless of any claim you have against Supplier relating to the Arrangement. Supplier will be solely responsible for performing all services and providing all supplies under the Arrangement. You agree not to hold Lessor (if different from Supplier) or any assignee of this Agreement responsible for Supplier's obligations under the Arrangement. As a convenience to you, we will provide you with one invoice covering amounts owing under this Agreement and the Arrangement. If necessary, Supplier's obligations to you under the Arrangement may be assigned by us. You agree to pay a monthly supply freight fee to cover the costs of shipping supplies to you. Each month, you are entitled to produce the minimum number of pages shown on page 1 for each applicable page type. Regardless of the number of pages made, you will never pay less than the minimum Payment. You agree to provide periodic meter readings on the Equipment. You agree to pay the applicable overage charge for each metered page that exceeds the applicable minimum number of pages. Pages made on equipment marked as not financed under this Agreement will be included in determining your page and overage charges. At the end of the first year of this Agreement, and once each successive 12-month period thereafter, the maintenance and supplies portion of the Payment and the overage charges may be increased by a maximum of 15% of the existing payment or charge. In order to facilitate an orderly transition, the start date of this Agreement will be the date the Equipment is delivered to you or a date designated by us, as shown on the first invoice. If a later start date is designated, in addition to all Payments and other amounts due hereunder, you agree to pay us a transitional payment equal to 1/30th of the Payment, multiplied by the number of days between the date the Equipment is delivered to you and the designated start date. The first Payment is due 30 days after the start of this Agreement and each Payment thereafter shall be due on the same day of each month.