



NORTH TAHOE PUBLIC UTILITY DISTRICT Board of Directors Regular Meeting Agenda

**North Tahoe Event Center
8318 North Lake Boulevard, Kings Beach, CA**

Tuesday, February 10, 2026, at 2:00 P.M.

Welcome to a meeting of the North Tahoe Public Utility District Board of Directors

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. With a few exceptions, all meetings are recorded and available online after the meeting has concluded. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

In addition, all written public comments received by 1:00 p.m. on February 10, 2026 will be distributed to the District Board Members for their consideration and all written comments will be included in the minutes. Pictures, graphics, or other non-written comments may be included in the minutes at the discretion of the Board of Directors. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

The Board of Directors may take action upon any item listed on the agenda at any time during the meeting. Scheduled items will be heard at or after the time noted, but the Directors may interrupt or defer discussion in order to deal with other matters. No action will be taken at the meeting on any business not appearing on the posted agenda except as permitted by Government Code Section 54954.2.

TIMED ITEMS ON THIS AGENDA

Timed items on this agenda will be heard no earlier than the time listed below:

2:00 P.M. Public Comment and Questions

2:00 P.M. Employee Anniversary Award

- A. CALL TO ORDER/OPEN SESSION/PLEDGE OF ALLEGIANCE**
- B. REVIEW AGENDA** – *Agenda Items may be taken off the agenda or taken out of order.*
- C. PUBLIC COMMENT AND QUESTIONS (2:00 P.M.):** *Any person wishing to address the Board of Directors on items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*
- D. EMPLOYEE ANNIVERSARY AWARD (Timed Item 2:00 p.m.):**
 - Michael Henn – Lead Parks & Facilities Worker - 10 Years of Service
- E. REPORTS TO THE BOARD OF DIRECTORS:** *Reports are informational only, and no action will be taken.*
 1. Tahoe-Truckee Sanitation Agency (T-TSA) Report – *T-TSA January Board Meeting was canceled – No Report*
 2. Board Committee Reports
- F. CONSENT CALENDAR:** *Consent Calendar items are routine items which are approved without discussion or comment. If an item requires discussion, it may be removed from the Consent Calendar prior to action.*

1. Approve Accounts Paid and Payable for the period from January 13, 2026 –February 9, 2026 (Page 4)
2. Approve the Regular Meeting Minutes of January 13, 2026 (Pages 5-10)
3. Authorize the General Manager to Execute a Professional Services Agreement with DOWL, LLC for Engineering Design Services for the Satellite Pump Station Improvement Project – Phase 2 – Two Stations (Pages 11-18)
4. Authorize the General Manager to Execute an Amendment to the Professional Services Agreement with WY Architects for the Annex Vactor Bay Addition Project (Pages 19-21)

G. GENERAL BUSINESS

1. Budget Workshop – Fiscal Year 2025/26 Budget Parameters Mid-Year Review (Pages 22-65)

H. MANAGEMENT TEAM INFORMATIONAL UPDATES: *Reports are informational only, and no action will be taken.*

1. General Manager/CEO Report (Pages 66-68)
2. Public Information and Community Outreach Report (Pages 69-83)
3. Accounting Department Report for the month ending December 31, 2025 (Pages 84-125)
 - a. Monthly Financial Report
 - b. Treasurer's Report
4. Recreation, Parks, and Facilities Department Report (Pages 126-129)
5. Planning and Engineering Department Report (Pages 130-140)
6. Utility Operations Department Report (Pages 141-145)
7. Legal Report (Pages 146-148)

I. BOARD COMMENTS

J. LONG RANGE CALENDAR (Pages 149-151)

K. PUBLIC COMMENT AND QUESTIONS: See protocol established under Agenda Item C, Public Comment and Questions.

L. CLOSED SESSION

1. CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Property: 6610 N Lake Blvd, Tahoe Vista

Agency negotiator: Bradley A. Johnson, P.E. – General Manager/CEO

Negotiating parties: Tahoe Sands Time Share Owners Association

Under negotiation: Price and Terms of Payment

2. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION –

Pursuant to paragraph (1) of subdivision (d) of Section 54956.9 – Name of case:

Helwig v. NTPUD, Sacramento Superior Court Case No. 25CV025985

3. CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION –*Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9: 1 case*

4. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION –

Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: 1 case

M. ADJOURNMENT



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** F-1
FROM: Accounting Department
SUBJECT: Approve Accounts Paid and Payable for the Period from January 13, 2026 to February 9, 2026

RECOMMENDATION:

Approve accounts paid and payable from January 13, 2026, to February 9, 2026.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:

Sufficient funds are included in the 2025-2026 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** F-2

FROM: Office of the General Manager

SUBJECT: Approve the Regular Meeting Minutes of January 13, 2026

RECOMMENDATION:

Approve the Regular Meeting Minutes of January 13, 2026.

DISCUSSION:

At the regular Board meeting and any special Board meetings, draft minutes from meeting(s) held during the previous month are presented to the Board of Directors for review and approval. Meeting minutes represent the official record of the District's actions. Minutes are considered to be a vital and historical record of the District.

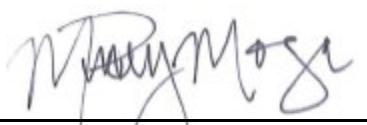
FISCAL ANALYSIS: No Fiscal Impact

ATTACHMENTS: Draft Minutes from January 13, 2026

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By:



Misty Moga
Administrative Liaison

Approved By:



Bradley A. Johnson, P.E.
General Manager/CEO



DRAFT MINUTES

NORTH TAHOE PUBLIC UTILITY DISTRICT Board of Directors Regular Meeting North Tahoe Event Center, 8318 N Lake Blvd. Kings Beach, CA

Tuesday, January 13, 2026, at 2:00 P.M.

A. CALL TO ORDER/ESTABLISH QUORUM

The regular meeting of the North Tahoe Public Utility District Board of Directors was held on Tuesday, January 13, 2026 at 2:00 p.m. at the North Tahoe Event Center. Directors Coolidge, Mourelatos, Hughes, Thompson, and President Daniels were present. District Staff in attendance included General Manager Johnson, Chief Financial Officer Grimes, Government & Community Affairs Manager Broglio, Engineering and Operational Manager Pomroy, Utility Operations Manager Fischer, Recreation, Parks, and Facilities Manager Conk, Human Resources Manager Harris, and Administrative Liaison/Board Secretary Moga. Legal Counsel Nelson was also present. The Pledge of Allegiance was recited.

A. CALL TO ORDER/OPEN SESSION/PLEDGE OF ALLEGIANCE

B. REVIEW AGENDA – *Agenda Items may be taken off the agenda or taken out of order.*

C. PUBLIC COMMENT AND QUESTIONS (2:00 P.M.): *Any person wishing to address the Board of Directors on items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

D. EMPLOYEE ANNIVERSARY AWARD (Timed Item 2:00 p.m.): The Board and Staff recognized and commended the following employees for their service with the District.

- John Greybeck – Fleet Coordinator/Equipment Mechanic – 20 Years
- Justin Broglio – Government & Community Affairs Manager – 5 Years

E. REPORTS TO THE BOARD OF DIRECTORS: *Reports are informational only, and no action will be taken.*

1. Tahoe-Truckee Sanitation Agency (T-TSA) Report – Scott Wilson was not in attendance. In response to Director Thompson's inquiry, GM Johnson noted that we are paying close attention to TTSA's debt issuance efforts. There were no further questions or comments.
2. Recreation & Parks Commission Report – Commission Chair Michael Stoltzman provided the Commission report on behalf of Sarah Lagano. The Board and staff discussed the commission's position on the sailing program, as well as the end-of-season Summer operations review for the regional park, community garden, and boat ramp.

3. Board Committee Reports – President Daniels reported on the items that were reviewed and recommended at the Finance Committee. GM Johnson highlighted the Economic Development & Energy Infrastructure workshop at TERC.

F. CONSENT CALENDAR: *Consent Calendar items are routine items which are approved without discussion or comment. If an item requires discussion, it may be removed from the Consent Calendar prior to action.*

1. Approve Accounts Paid and Payable for the period from December 9, 2025 – January 12, 2026
2. Approve the Regular Meeting Minutes of December 9, 2025
3. Adopt Resolution 2026-01 – Establishing an Investment Policy for 2026

MOTION: Director Mourelatos moved to approve the consent calendar. Director Coolidge seconded the motion, which carried unanimously in favor.

G. GENERAL BUSINESS

1. Review, Discuss, and Possibly Accept the Annual Independent Audit Report of Financial Statements for Fiscal Year 2024-2025 with Presentation by Erica Pastor, Audit Partner, of MUN CPAs (Time Certain 3:00 p.m.) – Erica Pastor, CPA, provided a PowerPoint presentation. GM Johnson addressed a question regarding the Supplemental Environmental Project and the Secline Beach Restroom Project's financials. In response to Mourelatos, Ms. Pastor addressed his question about compliance with GASB and GAP.

MOTION: Director Hughes moved to accept the audit. Director Daniels seconded the motion, which carried unanimously in favor.

2. Review, Discuss, and Possibly Authorize the General Manager to Enter into a One-Year Memorandum of Understanding with Tahoe Expedition Academy for Sailing Summer Camps at Tahoe Vista Recreation Area – GM Johnson introduced the item. Director Mourelatos recused himself from this item due to a conflict of interest arising from prior ownership of the property on which this program operated. RPF Manager Conk provided a PowerPoint slideshow. Michael Simmons from the Tahoe Yacht Club provided a public comment and addressed several questions. He expressed support for the program, particularly the intermediate level, and noted that they are planning a "Zest Fest."

The board discussed the importance of prioritizing local youth and the possibility of future collaboration with other PUDs' sailing programs and the yacht club. Director Hughes raised concerns that TEA had shifted its focus to serve children from the Bay Area. She requested that staff explore additional transitional program options and prioritize the needs of the local community.

The Board and staff discussed the benefits of the MOU, the accessibility of local youth programs, and the potential to expand future programs to include intermediate and advanced skill levels.

MOTION: Director Coolidge moved to enter into a 1-year Memorandum of Understanding with Tahoe Expedition Academy. Thompson seconded the motion, which carried unanimously. Director Mourelatos had recused himself and was out of the room during the discussion and vote.

3. Review, Discuss, and Possibly Provide Direction on the District's CalPERS Unfunded Pension Liability Obligation and California Employers' Pension Prefunding Trust (Section 115 Trust) – GM Johnson introduced the item. CFO Grimes provided a PowerPoint slideshow and highlights from the actuarial report. President Daniels noted that the Finance Committee had discussed this multiple times, supported the staff's recommendation to take no action this year, and requested that the entire board receive this report. The Board and Staff discussed 115 trust and CA CLASS. The Board recommended taking no action.
4. Review and Discuss Status of the District's 2023-2028 Strategic and Implementation Plans – GM Johnson introduced the item. The Board members reviewed and discussed current challenges, including affordability; future Board member training; inventory process improvements, as identified in the audit; future workforce housing discussions; community partnerships; and other potential opportunities for discussion, including the recreation center, private water system acquisitions, and NTEC renovations.

H. MANAGEMENT TEAM INFORMATIONAL UPDATES: *Reports are informational only, and no action will be taken.*

1. General Manager/CEO Report – GM Johnson highlighted some key points from his report, including a meeting with Senator Padilla's staff regarding revising language in the state revolving fund program to include water infrastructure for fire suppression projects. Additionally, he discussed a potential funding opportunity advanced by Congressman Amodei in the federal spending bill. GM Johnson further provided an update on Tahoe City Public Utility District's efforts towards building a Recreation Center and acquiring private water systems.
2. Public Information and Community Outreach Report – GCA Manager Broglie provided highlights from his report, including an update that resident parking stickers have been mailed and that planning for Secline Beach is ongoing. Director Hughes left the meeting at 5:54 p.m. EOM Pomroy addressed a question regarding California rules on lead and copper service lines and the letters sent to the community.
3. Accounting Department Report for the month ending November 30, 2025 – CFO Grimes provided highlights from his report and noted we are trending well in the budget with an anticipated discrepancy in sewer funds. Preparation of the 2026/2027 budget is scheduled for the next couple of months. He provided a brief summary of the reserves' status over the past three years.
4. Recreation, Parks, and Facilities Department Report – RPF Manager Conk provided an update on the peak parking revenue status. She highlighted the bookings and tours at NTEC. In response to Mourelatos' inquiry, GM Johnson noted that the

exterior paint selection for NTEC was in accordance with TRPA guidelines. Director Mourelatos complimented the staff at the Regional Park gate. RPF Manager Conk provided a status update on the peak parking revenue.

5. Planning and Engineering Department Report – EOM Pomroy presented key points from his report, including updates on projects and water rights. GM Johnson mentioned that we have achieved 100% compliance with the relocation of water lines for the year. He also noted that the Development and Planning Committee will convene a special meeting to focus on annex expansion and snow removal.
6. Utility Operations Department Report – UOM Fischer highlighted key points from his report, including the CCTV work and the record-low water production due to the number of water mains we have successfully repaired and replaced. We anticipate this number will continue to decrease.
7. Legal Report – Legal Counsel Nelson provided highlights from his report, including an update on Prop 218 and tiered rates.

- I. **BOARD COMMENTS** – Director Thompson noted the requested Develop & Planning Committee meeting to discuss the annex expansion.
- J. **LONG RANGE CALENDAR** – GM Johnson noted a need for a D&P special meeting for discuss annex expansion, snow removal, and possibly a Personnel Committee meeting to discuss recruitment of the open Senior Engineer position. The annual Pancake Breakfast is March 7th at the NTEC.

*****The Board of Directors will recess the NTPUD Board of Directors Meeting at this time and convene as the Board of Directors of the North Tahoe Building Corporation*****

K. NORTH TAHOE BUILDING CORPORATION MEETING

1. **CALL TO ORDER/ESTABLISH QUORUM** - The North Tahoe Building Corporation Meeting was called to order at 6:26 p.m. on January 13, 2026. A quorum was established. Director Hughes was absent.
2. **PUBLIC COMMENTS AND QUESTIONS:** *Any person wishing to address the Board of Directors on items of interest to the District not listed elsewhere on the Agenda may do so at this time. Please step up to the podium and state your name. It is requested that comments be as brief as possible, since no action may be taken.*

There were no requests for public comment.

3. **APPROVE MINUTES OF THE JANUARY 14, 2025 MEETING OF THE NORTH TAHOE BUILDING CORPORATION**

MOTION: Director Mourelatos moved to approve the minutes of January 14, 2025. Director Coolidge seconded the motion which carried unanimously in favor.

4. ELECTION OF OFFICERS FOR 2026 –

MOTION: Director Mourelatos moved to maintain the current NTPUD officers as the North Tahoe Building Corporation officers for 2026. Director Coolidge seconded the motion which carried unanimously in favor.

5. ADOPT RESOLUTION 2026-01 – ESTABLISHING AN INVESTMENT POLICY FOR 2026

MOTION: Director Mourelatos moved to adopt Resolution 2026-01 to establish an investment policy for 2026. Director Coolidge seconded the motion which carried unanimously in favor.

6. BOARD OF DIRECTORS' COMMENTS – There were no comments.

7. ADJOURNMENT AND RECONVENE AS NTPUD BOARD OF DIRECTORS –
Adjourned to a regular board meeting at 6:28 p.m.

L. PUBLIC COMMENT AND QUESTIONS: There were no requests for public comment.

The board went into closed session at 6:29 p.m. President Daniels noted that we anticipate no reportable action.

M. CLOSED SESSION

1. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION –

Pursuant to paragraph (1) of subdivision (d) of Section 54956.9 – Name of case: Helwig v. NTPUD, Sacramento Superior Court Case No. 25CV025985

2. CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION –

Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9: 1 case

3. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION –

Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: 1 case

N. ADJOURNMENT – With no further business to come before the Board, the meeting was adjourned at 6:54 p.m.



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** F-3

FROM: Engineering and Operations Manager

SUBJECT: Authorize the General Manager to Execute a Professional Services Agreement with DOWL, LLC for Engineering Design Services for the Satellite Pump Station Improvement Project – Phase 2 – Two Stations

RECOMMENDATION:

Authorize the General Manager to execute a Professional Services Agreement, in the amount of \$79,007, with DOWL, LLC for Engineering Design Services for Satellite Pump Station Improvement Project – Phase 2 – Two Stations.

DISCUSSION:

In 2024, the District completed the replacement of five (5) packaged satellite sewer stations manufactured by Smith and Loveless that had been in service since 1970. The District also has an additional nine (9) medium-sized satellite stations that were manufactured by Smith and Loveless and installed in 1970 as well. The Fiscal Year (FY) 2023/24 Wastewater Capital Plan included funds to begin the design phase of the Model 16 Satellite Sewer Pump Station Rehabilitation Design Project. These sewer pump stations have a separate wet well for the influent wastewater and a dry well that contains duplex pumping equipment. One of these satellite stations (N-1) has already been replaced. The remaining eight satellite sewer pumping stations have been in continuous operation for 54 years and are reaching the end of their service life.

In 2019, as part of the N-1 Sewer Station Improvements Project, District staff reached out and communicated with six (6) engineering firms qualified to perform pump station design services. The District selected Farr West Engineering to complete that design. Subsequently, in 2021, Farr West Engineering successfully completed the replacement design of the five Model 15 pump stations, and construction is complete. In 2022, DOWL, LLC and Farr West Engineering merged, and the two companies assumed the DOWL name. In 2023 DOWL, LLC was retained by the District to investigate the District's eight Model 16 satellite sewer pumping stations and prepare a preliminary design report. In 2024 DOWL, LLC was retained by the District to prepare 75% Design documents for the eight (8) Model 16 Satellite Sewer Pump Stations. This work is complete with all eight (8) stations now ready to proceed towards final design and construction in a phased approach that prioritizes the highest risk stations first.

In 2025, DOWL, LLC completed the design for the rehabilitation of the three (3) highest risk stations as the first phase of this multi-year effort, and a construction contract was awarded to

K.G. Walters Construction at the October 14, 2025, Board Meeting. This project is scheduled to begin construction in June 2026.

The second phase of Model 16 Satellite Sewer Pump Stations rehabilitation design is budgeted in FY 2025/26. Staff solicited a proposal from DOWL, LLC for design services and is recommending engaging their engineering services to prepare construction documents for bidding for two (2) stations.

The design services include the final design and bid document preparation for stations C-1 and D-3, both of which are Model 16 Smith and Loveless (S&L) duplex wet-pit/dry-pit sewage pump stations. The scope of work includes electrical, civil, mechanical, and structural elements. DOWL's full proposal follows this memorandum. Completing this phase, leaves the three remaining medium sized satellite stations to be designed for rehabilitation as the third phase, presently scheduled for FY 2026/27.

FISCAL ANALYSIS:

This project is included in the FY 2025/26 Capital Budget in the Wastewater Fund as Project #2653, Satellite PS Improvements Project – 2 Stations Phase 2 with an available budget of \$80,000.

STRATEGIC PLAN ALIGNMENT:

Goal 1: Provide safe, efficient, sustainable water and wastewater services focusing on industry best practices and continuous improvement – Objective D: Prioritize Capital Project planning and delivery toward uniform service using industry standards, asset condition data, and a focus on climate resilience and emergency preparedness – Tactic 2: Improve sewer system reliability – Activity a: Complete improvements to the eight mid-size sewer pumping stations installed in the early 1970s.

ATTACHMENTS:

DOWL, LLC Scope of Work for final design of the Satellite Pump Station Project Improvement Project – Phase 2 – Two Stations

MOTION:

Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: Joseph J. Pomroy
Joseph J. Pomroy, P.E.
Engineering and Ops Manager

Approved By: Bradley A. Johnson
Bradley A. Johnson, P.E.
General Manager/CEO

Reviewed By: Patrick Grimes
Patrick Grimes
Chief Financial Officer

Exhibit A

Scope of Work

PART 1 – INTRODUCTION

North Tahoe Public Utilities District (District) has requested DOWL LLC (DOWL) to submit an engineering scope of work and fee proposal for developing 100% design drawings, and specifications for the rehabilitation of two Smith and Loveless Model 16 Sewage Pump Stations designated as C1, and D3.

The details of the Project are understood to include the following Project Parameters:

- Rehabilitation of the two Model 16 Smith and Loveless (S&L) duplex wet wells– dry well sewage pump stations to include coating, corrosion mitigation, electrical, civil, mechanical, and structural elements for both C1 and D3.
- Replacement of all electrical conductors reusing existing conduits, when possible, new electrical meter, power panels, removal and replacement of original S&L control panels with new equipment.
- Replace pumps, motors, check valves, gate valves, sump pump, and ventilation blowers with the addition of air supply blowers.
- The District intends to Replace, Repair, or Upgrade the following prior to this project and these items are excluded from the DOWL scope.
 - SCADA/RTU Panels, including radio, wire, and antenna.
 - Ventilation Pipes and Ducts
 - Isolation Valves at connections to existing export main
 - Conversion of power for an electrical supply to 208Y.

Phase 1 – Project Management

Objective

To plan, organize, direct, control, and communicate all relevant activities set forth in this SOW within the approved budget and schedule.

Approach

This task will include the following activities:

- Project administration, including schedule development and maintenance, cost control, monthly invoicing, filing, resource allocation, and routine communications.
- Project coordination with manufacturer, operators, constructability, and QC reviews.
- Attend Project kick-off meeting with the District.
- Monitor changes to the scope, budget, schedule and develop change management strategies with the Client.



Assumptions

The following assumptions apply:

- Monthly reports will be provided with timely invoices for the period of service from design to bidding.
- Project-related issues will be identified, communicated, and resolved.

Phase 2 – Design

Objective

To develop the Project design drawings and technical specifications that are based on data compiled in earlier phases and on review comments from the District at design review milestones. The design will be sequenced as Preliminary, Final, and Construction Document Package. Technical Specifications will be included with the Preliminary as well as Final and the Construction Document Package versions.

District Specified Electrical and Civil Design Requirements

- Stations C1 and D3 - Design
 - Remove abandoned conduits and pipes, seal all openings, improve conduit runs inside drywell, and ensure all wires are in conduits.
 - Work will include demolition of electrical system components, tidying up wiring, tidying up the equipment of the dry wells and installing the new equipment as per the electrical design.
 - Restore coatings, ventilation, valves, interior surfaces, and paint.
 - Replace hatch covers, at both C1 and D3.
 - Replace anodes, at both C1 and D3.
 - Undertake bypass pumping during refurbishment.
 - Replacement of the original S&L motor control panel with a modern panel.
 - Convert the electrical equipment power from 240V three phase to 208V Y three phase power.
 - New conductors to both C1 and D3 from Liberty Utility's meter.
 - Installation of both C1 and D3, new Distribution boards and downstream electrical equipment.
 - Install a portable generator receptacle, and manual transfer switch if required.
 - This project will include site visits to investigate the wiring and breaker configurations. An electrician shall be provided by the District to open equipment.
 - Surge protection with indicating lights added to the service pedestals.

Approach

Prepare Preliminary Plans, and Specifications.

This task will include the following activities:

- Preliminary Contract Documents and design documents to include the following:
 - Two site visits by DOWL electrical engineer to investigate wiring at both C1 and D3.
 - Preliminary Drawings [Construction Documents]:

- Civil Sheets, overall site plan, and detail sheets, includes civil, mechanical and structural.
- Electrical Sheets
- Demolition plan
- Preliminary Technical Specifications
- Quality assurance and quality control of deliverables.
- Submittal of Preliminary Plans, and Specifications. Complete one (1) Preliminary Submittal review meeting with the District.
- Incorporate the District comments.

- Final Contract Documents and design documents to include the following:
 - Final Drawings [Construction Documents]:
 - Civil Sheets, overall site plan, and detail sheets, includes civil, and structural.
 - Demolition plan
 - Electrical Sheets
 - Final Technical Specifications
 - Quality assurance and quality control of deliverables.
 - Submittal of Final Plans, and Specifications to the District. Complete one (1) Final Submittal review meeting with the District.
 - Incorporate the District comments and coordinate with staff.

- Bid Documents Package to include the following:
 - Construction Drawings [Construction Documents]:
 - Civil Sheets, overall site plan, and detail sheets, includes civil, and structural.
 - Demolition plan
 - Electrical Sheets
 - Technical Specifications for Bidding, including Bid Item Descriptions and Bid Form.
(Note: District to provide Contract and General Conditions. District to assemble into Final Specifications.)
 - Quality assurance and quality control of deliverables.
 - Submittal of Plans, and Specifications to the District for review.
 - Finalize and submit Drawings, and Specifications to the District for the advertisement to bid.

Assumptions

The following assumptions apply:

- District personnel will assist DOWL electrical engineers during both C1 and D3 site visits and provide an electrician who understands the equipment to open it.
- Bid document submittal will be provided to the District. Solicitation support is included in this SOW.
- The Contractor shall be responsible for obtaining any required permits.



- The Contractor is responsible for application and permit fees.
- County encroachment, dust control, or any other permit not listed, will be provided by the Contractor.
- DOWL will provide stamped drawings for any required permit submissions.
- Liberty Energy will provide upgraded 208Y power and metering to both C1 and D3 including but not limited to new upgraded services at both C1 and D3.
- S&L will provide technical and informational support with the refurbishment of existing equipment, to modernize both C1 and D3.

Phase 3 – Bid Services

Objectives

To assist the District in Bidding the project to contractors.

Approach

- Upon completion of the Construction Document Phase, the Engineer shall:
 - Respond to Request for Information, provide clarifications and interpretations to bidding questions, and prepare addendums where required.
 - Produce Conformed Plans and Specifications incorporating Addenda during bid phase.

Assumptions

- The District will be responsible for soliciting bids and management of the bidding process.
- Four RFI's.
- One Addenda

Phase 4 – Owner Directed Services

Objectives

To assist the District with additional ancillary incidental project requirements that the Client deems as necessary on a T&M basis up to the Owner Directed Services amount listed on the next page.

Approach

- The Engineer shall:
 - Respond to Request(s) for ancillary electrical design work or construction management on a T&M basis where requested and approved by the Owner.

PART 2 – COMPENSATION

Client shall pay Engineer on a Time and Materials basis set forth in this part.:
Time and Materials not to exceed: \$79,007.84.

Construction Design, and Technical Specifications (Task 1-4):*Phase Breakdown:*

1. Project Management:	\$16,264.00
2. Design:	\$49,143.84
3. Bid Services:	\$5,894.00
4. Owner Directed Services:	<u>\$7,706.00</u>
	Total
	\$79,007.84

PART 3 – SCHEDULE

Current Professional Services Agreement

- Notice to Proceed February 2026
- Submitted for the District Review April 2026
- Advertise for Bids July 2026
- Bid Opening September 2026

Future Professional Services Agreement

- Award October 2026
- Materials Procurement November 2026-May 2027
- Construction Period Opens June 2027
- Construction Complete November 2027



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: February 10, 2026 **ITEM:** F-4

FROM: Planning and Engineering Department

SUBJECT: Authorize the General Manager to Execute an Amendment to the Professional Services Agreement with WY Architects for the Annex Vactor Bay Addition Project

RECOMMENDATION:

Authorize the General Manager to execute an Amendment to the Professional Services Agreement in the amount of \$25,000 with WY Architects for the Annex Vactor Bay Addition Project (Project #2602).

DISCUSSION:

The Equipment Annex serves as the primary storage facility for rolling stock and emergency response gear, supporting critical emergency response functions. At the September 9, 2025 Board Meeting, the Board of Directors authorized a professional services agreement with WY Architects for the Annex Vactor Bay Addition Project. The original scope of the project included:

- Garage Bay Enlargement – Enlarge the vactor bay to fit the new larger vehicles
- Garage Door Center Column Removal – Eliminate the central support column to transition from two garage doors to one large door to improve vehicle access and maneuverability
- Seismic Analysis – Complete a full structural review of the Annex to ensure compliance with current seismic safety standards

Following the review of the building's existing conditions and completion of the seismic analysis, it was determined that additional improvements, beyond those initially anticipated, are necessary to ensure compliance with seismic safety standards and to extend the life of the Equipment Annex.

Additional services include structural improvements to seismic retrofit the entire Annex building in compliance with the California Existing Building Code (CEBC). Architectural services include additional coordination and detailing of structural improvements. Due to the extent of improvements to the structural roof deck as well as to address water damage to the Annex's west wall, the scope will also include a new built-up roof for the entire building, including ice-melt systems, gutters, and downspouts.

The design is in process with bidding and award to be completed in early spring 2026 to allow construction to be completed in summer 2026 in order to coincide with the delivery of the new Vac-Con Combination Sewer Cleaner Truck.

FISCAL ANALYSIS:

This project is included in the Fiscal Year (FY) 2025/26 Capital Budget for the Base Fund as the Annex Vactor Bay Addition Project with an available budget of \$450,000. WY Architects' original design fee was \$87,300, and Amendment #1's fee is \$25,000. The project's total design fee is \$112,300.

Original Design Fee	\$87,300
Amendment #1 Fee	\$25,000
Total	\$112,300

There is a sufficient budget to authorize Amendment #1 to WY Architects' Professional Services Agreement.

As described earlier in this report, the scope of this project has grown considerably since originally budgeted. To complete construction in Summer 2026 as proposed, additional funds will need to be allocated to this project as part of the Capital Budgeting process for FY 2026/27.

STRATEGIC PLAN ALIGNMENT:

Goal 4: Sustain and strengthen organizational resources, expertise, and culture – Objective F: Ensure the District's support facilities are well maintained and adequate for all operations – Tactic 3: Continue to adapt workspace needs with changing staff levels and functions.

ATTACHMENTS:

WY Architects, Contract Amendment #1 – Vactor Bay Expansion – Proposed Scope of Services and Fee Proposal

MOTION:

Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: *Joseph J. Pomroy* Approved By: *Bradley A. Johnson*
Joseph J. Pomroy, P.E. Bradley A. Johnson, P.E.
Engineering & Operations Manager General Manager/CEO

Reviewed By: *Patrick Grimes*
Patrick Grimes
Chief Financial Officer

North Tahoe Public Utility District (“District”)

Vactor Bay Expansion

Described Services

January 26, 2026

CONTRACT AMENDMENT #1 – VACTOR BAY EXPANSION

DESCRIPTION

The scope of the Vactor Bay expansion project has increased to include structural improvements to the entire building. The structural design services now include seismic retrofit of the entire annex building per the California Existing Building Code (CEBC). Architectural services include additional coordination and detailing of structural improvements. Due to the extent of improvements on the structural roof deck, the scope will also include a new built-up roof on the entire building, including ice melt systems and gutters and downspouts.

Compensation:

The services described above shall be provided on a Time and Expense basis in accordance design teams current Fee Schedules. Based on the anticipated scope of services described above, the estimate for design fees should be revised as follows:

Original Fee Estimate:	\$87,300
<u>Supplemental Services:</u>	<u>\$25,000</u>
Revised Fee Estimate:	\$112,300



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026

ITEM: G-1

FROM: Office of the General Manager

SUBJECT: Fiscal Year 2025/26 Budget Parameters Mid-Year Review

RECOMMENDATION:

Participate, discuss, and provide feedback on the Fiscal Year 2025/26 Budget Parameters mid-year update.

DISCUSSION:

In the spring of 2025, the Board of Directors worked collaboratively with District Staff to develop the strategic focus and key budget parameters for Fiscal Year 2025/26. At the June 10, 2025, meeting, the Board of Directors approved the District's Fiscal Year 2025/26 Budget, which incorporated the key budget parameters discussed.

This item is intended to provide the Board with an update on the District's further progress to date on the items identified in the Fiscal Year 2025/26 Budget Parameters.

District Staff is targeting April 2026 for additional Board of Director discussion on the strategic focus and budget parameters for Fiscal Year 2026/27.

FISCAL ANALYSIS: No Fiscal Impact

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District – Tactic 2: Budget and financial transparency – Activity a: Clearly identify methodologies for allocations and assumptions; and – Activity b: Hold educational sessions with Board and Commission as needed; and – Activity c: Ensure the annual budget is accessible and understandable to the public.

ATTACHMENTS:

- NTPUD Fiscal Year 2025/26 Budget Parameters Mid-year Review PowerPoint Presentation

REVIEW TRACKING:

Submitted By: Bradley A. Johnson, P.E.
Bradley A. Johnson, P.E.
General Manager/CEO

Fiscal Year 2025-2026 Strategic Focus

Budget Parameters Mid-Year Review

February 10, 2026





Areas of Emphasis

- District Mission, Vision, and Core Values
- Budget Structure and Preparation
- Finance and Administration
- Customer Service
- Utility Operations
- Water Loss
- Engineering
- Information Technology
- Graphical Informational System (GIS)
- Computerized Maintenance Management
- Recreation, Parks, and North Tahoe Event Center
- Communications, Marketing, and Outreach
- Workforce
- Ordinances and Policies
- Continued Partnerships
- Capital Improvement Program



District Mission & Vision

Mission Statement

To serve North Lake Tahoe by providing exceptional water, wastewater, and recreational resources.

Vision Statement

North Lake Tahoe is a vibrant and healthy community where we optimize our resources for the greater good and protect our environment for generations to come.



District Leadership Core Values

Collaboration

Advance efficiency and progress through teamwork

Accountability

Build and maintain trust through integrity, transparency, clear and accessible communications, and a commitment to fiscal responsibility

Respect

Honor, celebrate, and leverage the value and diversity of staff, partners, and community

Excellence

Provide exemplary water, wastewater, and recreation services through a commitment to ongoing maintenance, innovation, and community responsiveness

Stewardship

Ensure that all actions protect, preserve, and enhance the resources, community, and environment of Lake Tahoe

Legend



– Completed



– In Progress



– Completed but Recurring

Budget Structure and Preparation

Recurring with Continuous Refinement

- Manage continued impacts of recent economic trends – increased near term uncertainty ✓✓
- Seasonal fluctuations of trended budget ✓✓
- Property Tax ✓✓
- RDA ✓✓
- CalPERS Unfunded Liability and Pension Expense expectations ✓✓
- Utility Rates
 - Implement rate adjustment effective July 1, 2025
 - Utilize adopted rates to develop FY 2025/26 Utility Revenue
 - Rollout Customer Rate Assistance Program updates
- Cost allocations
 - General & Administrative allocations by Fund
 - Operating labor allocations by Fund
 - Capitalization of Engineering staff time
- Recreation revenue impacts ✓✓
- North Tahoe Event Center
- Concessionaires
- Boat Ramp
- Programming
- Parking

Current Strategic Initiatives

- Begin analysis and modeling of impacts of private water system acquisition ✓

Finance and Administration

Accounting Department Recurring with Continuous Refinement

- Meet established goals and schedule for reconciliations ✓
- Clearly identify methodologies for allocations and assumptions ✓
- Utilization of OpenGov ✓
- Document processes and procedures ✓
- Expand vendor electronic payment solutions utilization ✓✓
- Continue expanding District Accounting support ✓
 - Expand Internal Reporting on an as identified need basis
- Continue work to maintain clean audit ✓✓
- Maintain long term financial model to support capital planning, budgeting, and financing ✓✓

Finance and Administration

Accounting Department Current Strategic Initiatives

- Onboard new CFO and succession plan for Controller retirement ✓
- Reclass existing G/L Accountant position to a Lead Accountant position to free up Controller to support Finance efforts ✓
- Maintain a clean annual financial audit ✓ ✓
- Conduct a policy status assessment and gap analysis ✓
- Document continuation of operations planning in case of remote workforce ✓
- Develop plan to pursue and acquire GFOA Certificate of Excellence in Reporting ✓
- Expand clean-up project capacity via internships – candidate dependent

Finance and Administration

Customer Service Department Recurring with Continuous Refinement

- Improved revenue tracking accuracy ✓ ✓
 - Water consumption reconciliations
 - Utility billing reconciliations
- Document processes and procedures ✓ ✓
- Continue expanding Customer Service support
 - Refine Customer Service roles ✓
 - Improve workflow efficiency and accuracy ✓ ✓
 - Expand on customer service training ✓ ✓
 - Continued outreach for emergency contact data ✓ ✓
 - Expand development of internal reporting ✓ ✓
 - Develop and expand internal audit to ensure data integrity ✓ ✓
 - Establish account maintenance routine ✓

Finance and Administration

Customer Service Current Strategic Initiatives

- Onboard new CFO ✓
- New Utility Customer Billing Portal (Invoice Cloud) ✓
- Implement new Five-Year Rate Structure ✓ ✓
- Document continuation of operations planning in case of remote workforce ✓
- Complete assessment of Customer Service staff duties and implement job description updates ✓

Utility Operations

Workforce Priorities

- Priority workload rebalancing based on crew size and availability ✓✓
- Utility Operations Manager Succession Planning ✓
 - Review workload and responsibilities ✓
 - Determine cross-training and job shadowing opportunities ✓
- Three Seasonal Employees in 2025 – one promotional opportunity to full time ✓
- Commercial Driver License – off-site training is priority
 - Three employees were certified Class A in 24/25 ✓
 - Five employees need partial or full Class A certification to get to 100% ✓
- Refinement of mobile technology for all Utility Operations personnel
 - Enhance our GPS capabilities in our mapping of assets with mobile devices ✓

Utility Operations

Work Highlights and Priorities

- Summer 2025 will see major construction occurring on North Lake Blvd and Hwy 267, including Paving, Broadband, and Gas Utility work
 - Significant utility locating responding to multiple contractor requests ✓
 - Significant travel impacts across the whole service area ✓
 - Paving of NLB will impact manholes, valves, and vaults. Lower, raise, and make sure none get missed
- Smart meter replacement project support to take ending reads, activate cellular endpoints, and programming of large meters ✓
- Flush and clean the NAWTP raw water intake ✓
- Assess response times to sewer infrastructure under emergency scenarios considering power, storage capacities, and wastewater flowrates ✓
- Field identification of unknown utility and customer water service lines for compliance with Lead and Copper Revised Rule ✓
- 2025 AWIA Emergency Response Plan Update ✓

Utility Operations

Work Order and Work Process Priorities

- Evaluate and prioritize water and wastewater pumping stations preventive maintenance work orders – implement new tablet inspection forms for PMs ✓✓
- Fat Oils and Grease inspection program ✓
- Prioritize sewer lateral inspection for 10-15 rehabilitations per year ✓
- Push multi-day repairs and replacement to Engineering for UPCCAA contracting, e.g. sewer ARV replacement, sewer lining projects ✓✓

Fleet Asset Management Priorities

- Implement the Fleet Size Analysis
 - Fleet Strategy – Optimize use of new ½ ton trucks, reduce fleet age, transition vehicles to Recreation and Parks to maximize asset use ✓✓
 - Potential changes to California medium/heavy duty vehicle electrification rules (SB 496) ✓
 - Purchase of new vacuum excavation truck and towable potable water pump ✓
 - Maintenance implications of an electrified fleet ✓

Water Quantity/Water Loss

Real & Apparent Loss Targets

- Continue multiple leak detection efforts in distinct areas for loss assessment ✓✓
- Improve zone metering accuracy with new magnetic flowmeters ✓
- New smart meters to assist customers in water use and water leak identification ✓
- Data validity, account investigation, and data checking (ADUs, motel units) ✓

Department of Water Resource Regulatory Actions

- Level 1 Audit of the three Water Systems ✓
- Additional state drought & supply and demand assessment reporting ✓
- New Conservation as a Way of Life reporting to meet urban water use objectives ✓

End User Consumption Targets

- Data driven targeted public outreach & education ✓
- Excessive use tracking and reporting ✓
- Deployment of cellular meters and Eye-On-Water software to make real time water use available to the customer through online accounts ✓

Engineering

Continued Focus on Accelerated Capital Project Delivery

- Engineering Manager ✓
 - Management of capital delivery
 - Ensure project delivery as planned in Budget
 - Continue to provide District support services
- Senior Engineer
 - Capital delivery of complex projects
- Project Engineer and Construction Manager ✓
 - Utilize UPCCAA alternative contracting procedures to deliver projects <\$75,000
 - Deferred and facility maintenance support
 - Plan check and inspection support
- Continue Prudent Use of Consultants ✓
 - Design and permitting services
 - Construction inspection
 - End-of-life assessments and planning

Engineering

Enhance Support Provided to Utility Operations ✓✓

- Leverage technical expertise of the Engineering and Operations Manager
- Best practices implementation
- Assessment of workload planning and task prioritization

Regulatory Support

- California Air Resources Board – Advanced Clean Fleet Rule changes ✓
- Department of Water Resources
 - Drought reporting requirements, Supply and Demand Assessments ✓
 - Water audits for all 3 systems ✓✓
 - New regulatory framework that sets urban water use objectives for indoor and outdoor use for all customers categories ✓
 - Complete 2025 Urban Water Management Plan ✓
 - 2025 AWIA Emergency Response Plan update ✓

Information Technology

Enhance Level of District-wide Support

- Support Services
 - Continued implementation of internal IT Help Desk ✓ ✓
 - Continued use of in-house specialty software support for users ✓ ✓ ✓ ✓
 - Issue Request for Qualifications for Managed IT Services for:
 - Security monitoring of servers, workstations, email, web, etc.
 - Managed backup and disaster recovery
 - Patch management and drive space monitoring
 - Emergency after hours help desk services
- Operational & Information Technology (OIT) Technician ✓ ✓
 - Network monitoring, management, and improvements
 - Workstation and tablet deployment
 - Software and service – implementation, configuration, licensing, and renewals
 - Windows 11 deployment – Windows 10 end-of-life
 - Motorola radio improvements

Information Technology

Enhance Level of District-wide Support

- New Asset Management Technician ✓ ✓
 - In-house EAM (formerly Lucity)Technician
 - Develops and maintains asset management databases for the Utility and Recreation, Parks, & Facilities departments
 - GIS mapping of assets
 - Provides technical assistance, support, and training for staff
 - Creates routine and special maintenance reports for tracking operational duties combined with labor and cost tracking

Information Technology

Technology Development

- System-wide assessments and upgrades in software and hardware
 - Cyber-security enhancements and best practices implementation ✓
 - SCADA radio network optimization and evaluation of technologies ✓
 - Continue IT & OT server and equipment replacement ✓
 - Continued District computer replacement per schedule ✓
 - EAM (Lucity) and Springbrook database integration
 - Records management, scanning, and archiving ✓
 - Internal and external web services and enhancements ✓
 - Parking management system implementation ✓

Graphical Informational System (GIS)

Leverage GIS Functionality and Improve Map Updates

- Complete as-builts of Brockway Watermain Improvements and run a new simulation of the water system hydraulic model ✓
- Incorporate new Agate and Fulton Water Models to evaluate interties and system integration ✓ ✓
- Include Trout Street watermain project in the mapping ✓
- Improve stormwater assets in the mapping ✓
- Improve the map edit process with field information collected by staff ✓
- Improve elevation data of sewer and water assets with LIDAR ✓
- Share data with partner entities for planning and design projects that impact utilities (CalTrans and Placer County road and stormwater CIP) ✓ ✓
- Continue integration of Springbrook master customer data into the GIS database for mobile platform usage ✓
- Leverage StoryMap module for PIO Communications ✓
- Leverage Engineering Intern Opportunity for accelerated map updates

Computerized Maintenance Management (CMMS)

Continued Development of EAM (Lucity) CMMS

- Focused enhancement and acceleration of CMMS initiatives with new Asset Management Technician 
- Continue building robust reporting system to retrieve relevant management data  
 - Compare to industry established benchmarks
 - Set priorities based on condition and risk
 - Determine performance/success
 - Inform Budget
 - Inform Operations
- Improve asset update information from GPS field collection to GIS input 
- Expand EAM mobile application usage and functionality  
- Continue in EAM eLearning subscription to maximize software utilization 
- Continue to leverage outside consultant  
- Expand utilization of EAM in Parks Operations & Maintenance 
- Expand utilization of EAM in NTEC Operations & Maintenance 

Recreation, Parks, and NTEC – Workforce

North Tahoe Event Center

- Evaluate work schedule for fulltime staff as it relates to event coverage and overlap ✓✓
- Reclass of existing Parks and Facility Worker position into a Lead position ✓

Seasonal Staff Push

- Continue to seek out specialty employees that can lead programming, such as the Community Garden ✓
- Continue to find and contract with instructors for recreation programming ✓
- Maintain key Part Time Employees for longer durations for reliable and consistent support in Recreation ✓✓
- Recruit competent and reliable PT seasonal workers for Parks Department ✓✓
- Work to develop community wide recognition as a place for seasonal/entry level employment ✓✓
- Maintain successful Park Host program for Regional Park in the summer of 2025 ✓✓

Recreation, Parks, and NTEC – Facilities

Tahoe Vista Recreation Area

- Deliver another successful boating season in 2025 ✓ ✓
 - Develop a seasonal employee to lead Boat Launch operations at TVRA
 - Continue to refine hours of operation for shoulder season
- Expand on success of Live at the Launch with continued programming at TVRA ✓ ✓
- Increased reservations of space and kayak/paddleboard storage with a 100% fill rate of storage ✓
- Coordinate permits and weather to pick most effective time for dredging ✓
- Work with concessionaire, Tahoe Adventure Company, on contract extension that expires in September 2025 ✓
- Rent Scenic Overlook for wedding ceremonies ✓ ✓

Recreation, Parks, and NTEC – Facilities

North Tahoe Regional Park

- Maintain smooth operations during summer construction within the Park ✓
- Provide assistance to Tahoe Tree Top, as necessary, in development of Zip-Line Aerial Tour ✓
- Work through implementation of Parking Management process and paid parking compliance ✓
- Continue Capital Improvement Projects
 - Work with Placer County for North Tahoe Trail Project ✓
- Establish NTRP as the premier sport park in the region, with increased focus on late spring and summer use ✓ ✓
- Implement and market the Commemorative Seating Program & Friends of the Park Commemoration Board ✓
- Create scholarship allocation process through Friends of the Park fund ✓

Recreation, Parks, and NTEC – Facilities

North Tahoe Event Center

- Increase Revenue Yield from Private Events ✓✓
 - Continue to be flexible with rental requests based on type of event, availability, and time of year
 - Leverage catering partners to deliver excellent product from start to finish
- Develop Corporate Rentals ✓✓
 - Build relationships, target specific groups (DMO and DMC), drive market awareness
 - Slow, organic build and development
- Continued NTEC Capital Improvements
 - Lighting throughout building ✓
 - Bathroom remodel ✓
 - NTEC Sign ✓
- Leverage CMMS Software ✓
 - Use EAM (Lucity) Software to manage workload
 - Enter all Preventative Maintenance into EAM to ensure completion and tracking

Recreation, Parks, and North Tahoe Event Center

Recreation

- Continue creative programming and special event creation that engages many different demographics within the North Tahoe community ✓ ✓
 - Partner with Fox Cultural Hall on Mexican Heritage Festival
 - Continue activating spaces within NTRP and TVRA.

Administration

- Work through use agreement with Partners ✓
 - Focus on securing spaces directly surrounding Event Center on CA State Park contract update
 - Work with Placer County on the Park Shop building agreement
- Recreation & Parks Ordinance ✓
 - Begin work on updating Ordinance to reflect current day practice
- Continuing Education ✓ ✓
 - Help support staff in their pursuit of continuing education
 - Training to support expanded use of EAM (Lucity) software to complete and track workload
- Address Recreation, Parks, & Facilities Manager compensation ✓
 - Leverage data from Compensation and Classification Study
 - Ensure consistency with peers at partner agencies

Communications, Marketing, and Outreach

Utility Customers – New Digital Tools & Resources

- Utility Rate Relief Program Update – *Launching July 1, 2025* ✓ ✓
- New Utility Customer Billing Website (Invoice Cloud) ✓
- Smart Water Meters – New Website and App (Eye-on-Water) ✓

Website

- Accessibility Audit ✓
- Update GIS Story Map (interactive CIP Project tool) ✓
- New Community Calendar ✓

Social Media

- Multi-Day/Week Campaigns – ✓ ✓
 - District special events and promotions (e.g. – “Chalk Art, Snowfest, Rate Relief, Irrigation & Winterization”)
 - State and National Campaigns (e.g. – “Fix a Leak Week,” “California Water Professionals Week”)
- “Did you know” and “About the District” photo and video content ✓ ✓
- Quarterly Employee Highlights – achievements and successes ✓ ✓

Communications, Marketing, and Outreach

Recreation & Parks

- Recreation Activity Guides (3 per year)
- Targeted SMS (text) messaging – Grooming, Pickleball, Special Events
- “Recreation Weekly Update” email newsletter and quarterly themed email newsletters
- Resident Benefits Program – New Vehicle Sticker Years 2026-2027 – transition to new Parking Management system

Advertising

- Social media content boosting and promotions
- Regional partnerships with Moonshine Ink, Sierra Sun, Truckee Tahoe Radio
- NTCA Annual Visitor Guide

Destination Stewardship and Regional Partner Messaging/Collaboration

- Local Agency Partner Messaging –
 - TWSA Drink Tahoe Tap, Water for Fire Partnership, Adopt a Hydrant, Take Care, Lake Tahoe Destination Stewardship, TBID/TOT Dollars at Work, Placer County Discover & Discuss
- Cross promotions and events with BGCNLT, NTBA, Sierra Community House, and NTCA

Communications, Marketing, and Outreach

Internal and Employee Communications ✓✓

- New monthly employee communication/newsletter
- Intranet updates

Emergency Communications Training/Professional Development

- FEMA Emergency Management Institute – Advanced PIO Program ✓
- CA Public Information Officers Association – Emergency Communications Academy ✓

Communications & Strategic Affairs Manager Position ✓

- Transition PIO position to new job description more reflective of additional duties
- Leverage data from Compensation and Classification Study
- Consistent with peers at regional partner agencies



NTEC Marketing and Outreach

Website Refresh ✓

- New tone and feel to match the building improvements
- New photos and videos

NTEC Marketing Strategy ✓ ✓

- New print materials for Wedding and Corporate clients
- Joined two additional listing sites: Zola and Breezit
- Follow Count increased by 15% in the first month of 2025
- Showcasing at four Wedding Expos in 2025
- Showcasing at two DMC Marketing Expos in 2025
- Updated Listings: Google, Wedding Wire, The Knot, and Yelp
- Monthly Google Updates to increase bookings and assist search engine optimization (SEO)
- Build relationships with local DMCs and find new local partners with party bookings

Workforce

Continued Emphasis on Training and Incentive Program ✓✓

- Leverage existing programs (Vector Solutions & Trakstar) to improve on reporting capabilities of trainings, certifications, and evaluations

Culture Building

- Leverage Engagement Survey with Outside Support ✓✓
 - Gallup Q12
 - Build upon strengths assessments and training
- Improved internal communication and employee awareness ✓✓
- Develop regular “Lunch & Learn” opportunities for professional and personal development, benefit understanding, other District initiatives ✓✓
- Expand on the employee onboarding process to provide additional interaction and welcome with employees from other departments (Welcome Wagon) ✓

Meaningful Events and Team Building ✓✓

- Continued Partnership with and empowerment of Employee Association
- Find ways to incorporate Recreation programming and events

Workforce (continued)

Employee Safety ✓✓

- Ongoing Safety Manual review to ensure compliance with regulatory requirements
- Work with our Safety Consultant to review and implement Safety Training Management Matrix, Inspection Reporting, and Safety Committee Practices

Evaluate Results and Implications of Compensation and Classification Study ✓✓

Assess Workforce Housing Opportunities – On-call & Permanent ✓



Ordinances and Policies

Complete Ordinance and Policy Update with District Counsel

- Complete Remaining Major Updates
 - Recreation & Parks Ordinance ✓
 - Personnel Policy ✓
 - Record Retention Policy ✓
 - Other District Policies
- Continued Review and Enhancement of Wastewater and Water Ordinance Language ✓✓
 - Ensure Alignment with Business Practices
 - Ensure Alignment with Best Practices and Neighboring Agencies
 - Address Wildfire Risk Exposure

Pursue Transparency Certificate ✓

Complete Safety Manual Updates ✓✓

- Leverage new Safety Consultant

Continued Partnerships

Recreation

- TCPUD
- BGCNLT
- NTBA
- Concessionaires
- TTUSD – Facilities and Field Use
- Sierra Community House

Customer Rate Assistance

- Liberty Utilities
- Sierra Community House

Forest & Fuels Management

- NTFPD

Land Exchange/Use

- California Tahoe Conservancy

Placer County

- Maintenance Contracts
- Funding Opportunities
- North Tahoe Trail Project
- Base Facility – Parks Building

NTCA

- TBID/TOT Grant Funding
- Public Outreach and Lake Tahoe Destination Stewardship Messaging

Tahoe Fund, TTAD, TTCF, TRPA/TMPO

- Grant Opportunities

Continued Partnerships

Multi-District Utility Operations Coordination

Legislative Affairs ✓✓

- Joint NTPUD, TCPUD, & STPUD Legislative Efforts
- Lake Tahoe Water for Fire Suppression Partnership
 - Pursuit of Federal funds for fire capacity/water system improvements
 - Importance of Lake Tahoe Restoration Act – EIP program enhancements
 - Development of State program for fire capacity/water system improvements leveraging funding from Climate Bond – AB 372
- California Tahoe Alliance
 - Pursuit of State of California Funds

Climate Transformation Alliance of Truckee-Tahoe ✓✓

Organization Membership

- CSDA ✓✓
- GFOA ✓✓
- Continue to evaluate ACWA – Legislative Affairs and General Liability/Property Insurance ✓



Capital Improvement Program

Fiscal Year 2025/26 Capital Improvement Program 5-year Plan

- ~\$29.9 M 5-Year Plan across all funds
- 5-year Capital Plan based on Cost-of-Service study completed in 2024 and adopted as Resolution 2024-07
- Cost of replacement has increased significantly over the past several years due to inflationary impacts – near term trends remain uncertain
- Investments in aging infrastructure and equipment are necessary to maintain service levels
- Improving water infrastructure for fire suppression is a top priority
- Continue to pursue and leverage grant opportunities to accelerate the Capital Improvement Program

Capital Improvement Program

Multi-Year Priority Capital Projects

Projects in the Planning-Design-Construction Process

- Satellite Pump Station Rehabilitation Design (8 stations in 4 years) 
- Wastewater Export System 
- National Avenue Water Treatment Plant 
- Drinking Water and Fire Protection Infrastructure projects (watermains)
 - KB Grid, Brockway, Dollar Cove, infill projects in service area  
- Base Facilities Master Plan 
- Pam Emmerich Memorial Pinedrop Trail Reconstruction and Extension Project (construction is grant dependent) 

Capital Improvement Program

Multi-Year Capital Projects – Planning Phase

Projects in the Concept – Planning Phase – No construction funds

- Pam Emerich Memorial Pinedrop Trail Reconstruction and Extension ✓
- TVRA East End Improvements ✓
- Secline Property Improvement Study ✓
- Base Facilities Master Plan ✓
- Fleet Electrification and Charging Station Facilities ✓

North Tahoe Region Projects with Impacts to NTPUD

- Kings Beach Western Approach Project ✓
- CalTrans North Lake Blvd Pavement Restoration ✓
- Rule 20 Undergrounding ✓
- North Tahoe Regional Trail ✓
- Workforce Housing Opportunities ✓

Capital Improvement Program

5-year Capital Improvement Plan (cont.)

- Wastewater
 - Satellite Pump Station Rehabilitation Design (8 stations in 4 years) ✓
 - Wastewater Export Systems Assessment and Predesign ✓
 - Gravity Wastewater Collection Main Rehabilitation ✓
 - Wastewater Collection Repair and Improvements (manholes, vaults, ARVs, laterals) ✓
 - SCADA Improvements ✓
- Water
 - Trout Street Watermain Replacement ✓
 - Brook and Salmon Watermain Replacement
 - Speckled Service Replacement ✓
 - Brockway Hillside Service Replacement
 - SR 267 undercrossing at Commonwealth ✓
 - Cornelian Woods Condominium Water Service Replacement
 - Zone 2 to Zone 1 PRV Connection ✓
 - National Ave Water Treatment Plant Predesign and Assessment ✓
 - Water Pump Station and Reservoir Improvements – District-wide ✓
 - Smart Metering Infrastructure – Grant with Bureau of Reclamation ✓

Capital Improvement Program

5-year Capital Improvement Plan (cont.)

- Recreation and Parks Capital
 - NTRP – Pam Emmerich Memorial Pinedrop Trail Extension to Lower Restrooms ✓
 - NTRP – Community Gathering Space ✓
 - NTRP – ADA/Parking Improvements at Field #5 ✓
 - NTRP – Pavement Maintenance ✓
 - NTRP – Parking Management ✓
 - TVRA – Dredging Construction ✓
 - TVRA – Floating Dock Replacement ✓
 - NTEC – Generator Installation ✓
 - NTEC – Furniture, Fixture, and Equipment Improvement ✓
 - NTEC – Building Signage ✓
- Recreation and Parks, Design Phase Only – Pursue Grants for Construction
 - NTRP – Pam Emmerich Memorial Pinedrop Trail Reconstruction and Extension ✓
 - TVRA – East End Improvements Design ✓
 - Secline Property Improvement Study ✓
- Fleet
 - ½-ton service trucks ✓
 - Portable Water Pump
 - Crane Truck (electrification impact)
 - Vac-Con Truck Replacements ✓
 - Heavy Duty Service Truck Replacements (electrification impact) ✓

Capital Improvement Program

5-year Capital Improvement Plan (cont.)

- Base Facility and General & Administrative
 - Vacuum Truck Storage Bay Extension ✓
 - Building Improvements ✓
 - EV Charging Infrastructure ✓
 - Building Roof Replacement ✓
 - Base Area Site Improvements ✓
 - Server and Network Equipment Replacement ✓

Continue Targeted Pursuit of Grants ✓✓

- Federal/State Funding for Water Infrastructure for Fire Suppression
- Bureau of Reclamation
- NTCA/Placer County TOT/TBID Grants
- Placer County Park Dedication Fees
- Proposition 68 California Park Bond Grants
- Land and Water Conservation Fund
- California Tahoe Conservancy Grants
- Vehicle Electrification Grants – Federal, State, Placer County (challenging)
- Others

Next Steps

March 2026

- Utility Rate Adjustments Review and Utility Rate Relief Program Discussion
- North Tahoe Event Center Year in Review and Pricing Discussion
- Recreation Programming Scholarship Discussion
- Management Staff Continues Budget Development

April 2026

- Draft FY 2026/27 Budget Parameters and Strategic Focus Discussion
- Management Staff Continues Budget Development

May 2026

- Workshop to Discuss FY 2026/27 Capital Improvement Program Budget and Capital Project Tour
- Management Staff Continues Budget Development
- Operating Budget Review Workshop

June 2026

- Budget Approval



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026

ITEM: H-1

FROM: Office of the General Manager

SUBJECT: General Manager/CEO Report

Major monthly items of note are included as agenda items or are addressed in the Department Managers' reports in this packet. Additional items are as follows:

- 1) The District, Tahoe City Public Utility District (TCPUD), and the South Tahoe Public Utility District (STPUD) continue their partnership work on legislative matters:
 - a) The partnership continues work with the office of Senator Alex Padilla (CA) to advance legislation revising the Environmental Protection Agency's Drinking Water State Revolving Fund program to allow funding for certain projects that support both drinking water systems and wildfire suppression. Draft bill language is being circulated to gauge support in the Senate. The partnership is working to develop a coalition of entities in support of the effort.
 - b) The partnership achieved a major milestone on the United States Forest Service (USFS) Fiscal Year (FY) 2026 budget appropriation for the Tahoe Water for Fire Suppression Program. Thanks to the efforts of Congressman Mark Amodei (NV), the partnership received an explicit line-item allocation, totaling \$2.125M, in the USFS budget contained in the FY26 Department of Interior Appropriations spending bill. This spending bill was passed, as a part of the Commerce, Justice, Science; Energy and Water Development; and Interior and Environment Appropriations Act of 2026, by the House of Representatives on January 8, 2026, by a 397-28 vote; the Senate on January 15, 2026, by a vote of 85-15; and signed by the President on January, 26, 2026.

In December, the partnership met to review and rank FY 26 projects for submission to the USFS for funding. A total of 10 projects were submitted by five different partners. The partnership met in January to finalize scoring and projects from NTPUD and STPUD were ranked as the top two projects. These two projects will be eligible for funding under the FY26 \$2.125M appropriation discussed above with a project completion window starting in the summer of 2027.

- c) The partnership's Washington DC legislative affairs visit is tentatively targeted for the week of April 20, 2026.
- d) The 2026 Lake Tahoe Summit will be hosted by Senator Jacky Rosen (NV) and, while a date has not yet been set, the last two weeks of August are being targeted.
- e) At the state level, the partnership continues to work with its legislative advocate to ensure funding from the approved \$10-billion Climate Bond is allocated to a water infrastructure for fire suppression program. Working with Assembly Member Steve Bennett (District 38 – Ventura), the partnership supported the development of [AB 372 \(Bennett\)](#), which establishes a new water infrastructure for the fire suppression program in the State of California Office of Emergency Services (Cal OES) that will be funded via the Climate Bond.

In agreement with Assembly Member Bennett's office, AB 372 was moved to the inactive file for the 2025 legislative session. It is being considered again in 2026.

The partnership is currently focused on continued outreach and education on the importance of the bill, with particular focus on the Governor's office, as well as in support of coalition building to ensure its consideration as a statewide initiative.

- 2) The General Manager met with staff from the Truckee Tahoe Workforce Housing Agency (TTWHA) www.ttjpa.org, a seven-member Joint Powers Authority, that focuses on workforce housing for its member agencies as well as other qualified employees within the Truckee-North Tahoe Region. Current JPA membership includes:

- Placer County
- Nevada County
- Town of Truckee
- Tahoe Truckee Unified School District
- Truckee Tahoe Airport District
- Tahoe Forest Health System
- Truckee Donner Public Utility District

TTWHA's mission, services, and benefits to JPA members were discussed. The General Manager is working to schedule a presentation from TTWHA staff to the Board of Directors at a future meeting.

- 3) The Boys and Girls Club of North Lake Tahoe (BGCNLT) held its regularly scheduled Board meeting on January 28, 2026. The following items were topics of discussion:
 - a) Approval of the November 2025 meeting minutes
 - b) Board Chair Report

- c) CEO Report:
 - i. Cyber Security and Policy Update Discussion
 - ii. General Program Updates
 - iii. Youth of the Year Update
 - iv. Incline Facility Update and Approval of Design Consultant Contract
- d) Finance Committee Report
 - i. Chief Financial Officer Recruitment Discussion
- e) Board Member Candidate Nominations Review and Discussion
- f) Board Committee Discussion
- g) Closed Session – CEO Performance Review

The next regularly scheduled BGCNLT Board meeting is February 25, 2026.

- 4) The North Tahoe Community Alliance Kings Beach District Committee held a meeting and strategic planning retreat on January 14, 2026 with the following agendized items:
 - a) Approval of the December 1, 2025 Meeting Minutes
 - b) Strategic Planning Workshop
 - c) Staff Updates

A regularly scheduled meeting was also held on February 2, 2026 with the following agendized items:

- a) Approval of the January 14, 2026 Meeting Minutes
- b) Strategic Planning Outcome Review and Discussion
- c) Subcommittee Review and Assignments
 - i. Events
 - ii. Advocacy/Policy
 - iii. Engagement (Education/Communication)
 - iv. Kings Beach Business Assessment District
- d) Update on District Manager Role and Hiring Timeline
- e) Staff Updates

The next regularly scheduled Kings Beach District Committee meeting is March 2, 2026.

- 5) The District is recruiting for three open positions:
 - Event Center Coordinator
 - Parks and Facilities Maintenance Worker (I/II) – Event Center
 - Senior Engineer

Submitted By:


Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026

ITEM: H-2

FROM: Government and Community Affairs Manager

SUBJECT: Public Information and Community Outreach Report

DISCUSSION:

Public Information and Community Outreach:

- In the first month of 2026, our outreach to customers and communication with residents and visitors focused on – 1) promotion of our new Recreation and Parks Winter/Spring Activity Guide; 2) continued promotion of our Rate Relief Program and our winterization reminders; 3) updates to residents about their new 2026-2027 Parking Passes; 4) and winter operations and park updates.
- Staff continues to work closely with Recreation & Parks Department staff to promote the activities, programs and events as part of the 2025/2026 Winter/Spring Recreation Activity Guide.
- Staff is working with Recreation & Parks Department staff on the District's 2026 Tahoe Snowfest events promotion and community outreach.
- Staff is continuing work on our new website accessibility and user interface update, with an anticipated launch in Spring 2026.
- Staff is continuing to advance progress on the District's Secline Beach Enhancement Planning & Design Project, with the next public outreach portion of the project scheduled for early Summer 2026.
- Staff has initiated work on the District's Public Art Project, following the approval of \$100,000 in grant funding secured from the TOT/TBID Dollars at Work program and the Tahoe Fund. Staff anticipates the Call to Artists will be released in March.
- Staff continues to work on the District's Greenhouse Gas (GHG) inventory and assessment. Consultants from Cameron-Cole are working to complete a third-party verification of the initial data assessment completed by Sierra Business Council and confirm the District's GHG inventory listings on the California State Climate Registry and the Water Energy Nexus Registry.

Government Affairs:

- Staff continues to assist the General Manager with California and Federal legislative affairs, outreach, and planning.
- Staff continues to assist with communications, marketing, and outreach for the District's role in the Tahoe Water for Fire Suppression Partnership.
 - Staff wrote and distributed a news release on the Partnership's most recent federal funding success. Available at the link below –
<https://www.sierrasun.com/news/tahoe-water-for-fire-partnership-secures-2-125m-in-federal-funding-for-critical-water-infrastructure-projects/>

Grants:

- The District was awarded a \$65,000 TOT/TBID Dollars at Work program grant at the Feb. 3, 2026, Placer County Board of Supervisors meeting to support the District's Public Art Project.
- Staff is continuing to research and review additional grant opportunities as they become available.

North Tahoe Event Center Marketing:

- Staff continues to support the NTEC Manager as needed with marketing and community outreach.

Community and Regional Partner Connections:

- Participated in the monthly Destination Stewardship Council meetings – serving on the Recreation Infrastructure and Public Information Action Teams.
- Participated in the NTCA's December First Tuesday Breakfast Club, presentation topics and videos are at - <https://firsttuesdaybreakfastclub.com>
- Continued participation in Placer County's Local Hazard Mitigation Plan update group. Draft plan updates are scheduled for review in 2026. More information is available at - <https://engage.placer.ca.gov/Hazard-Mitigation-Plan-2026>
- Participated in the Climate Transformation Alliance meeting with other local agencies. Recent presentation topics and CTA updates area available online at - <https://climatetransformationalliance.org/>

Review Tracking:

Submitted By:



Justin Broglio
Government and Community
Affairs Manager

Approved By:



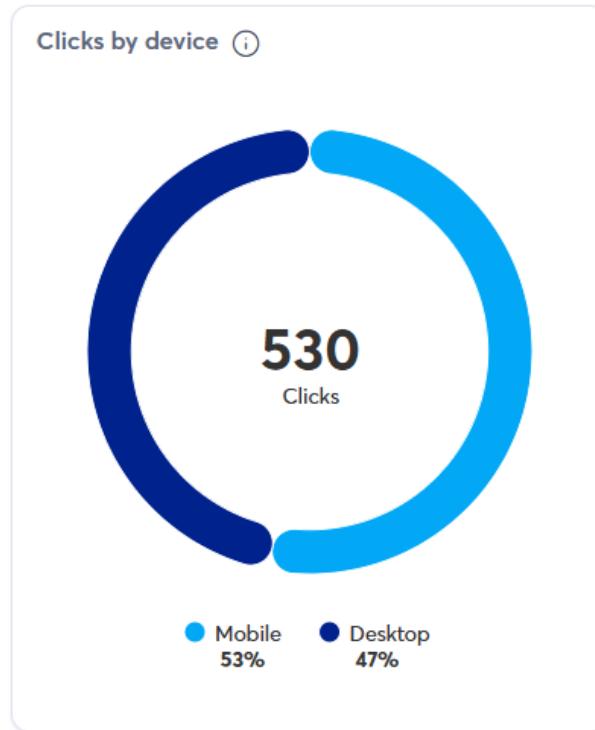
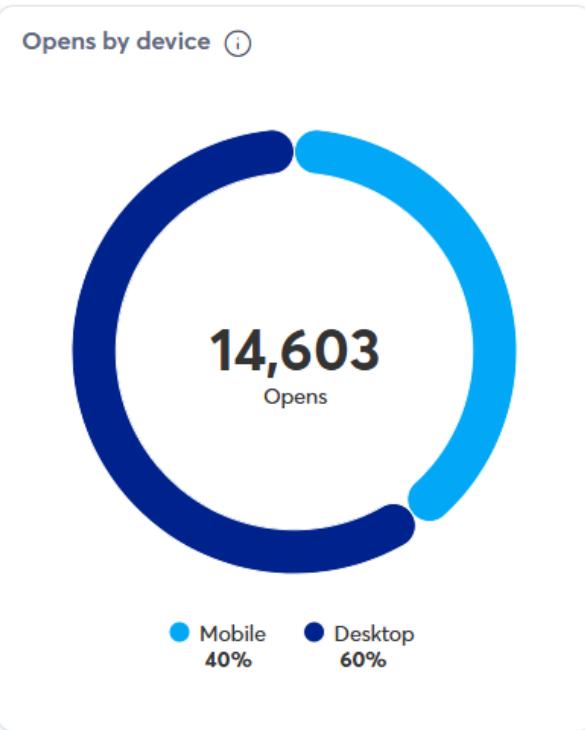
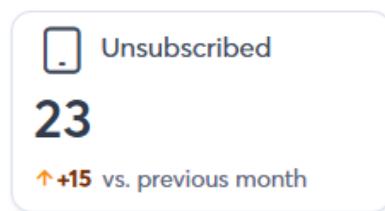
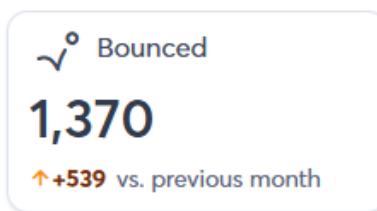
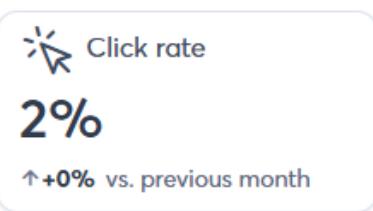
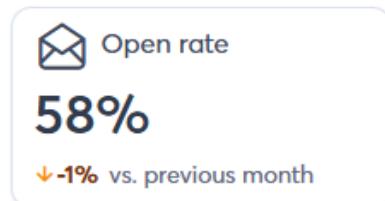
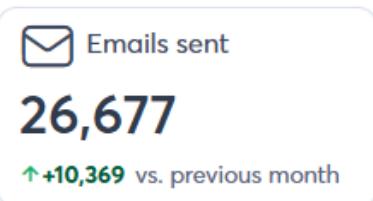
Bradley A. Johnson, P.E.
General Manager/CEO

Email Newsletter Metrics –

- January 2026 metrics for the Recreation Newsletter and Board Meeting Notices.

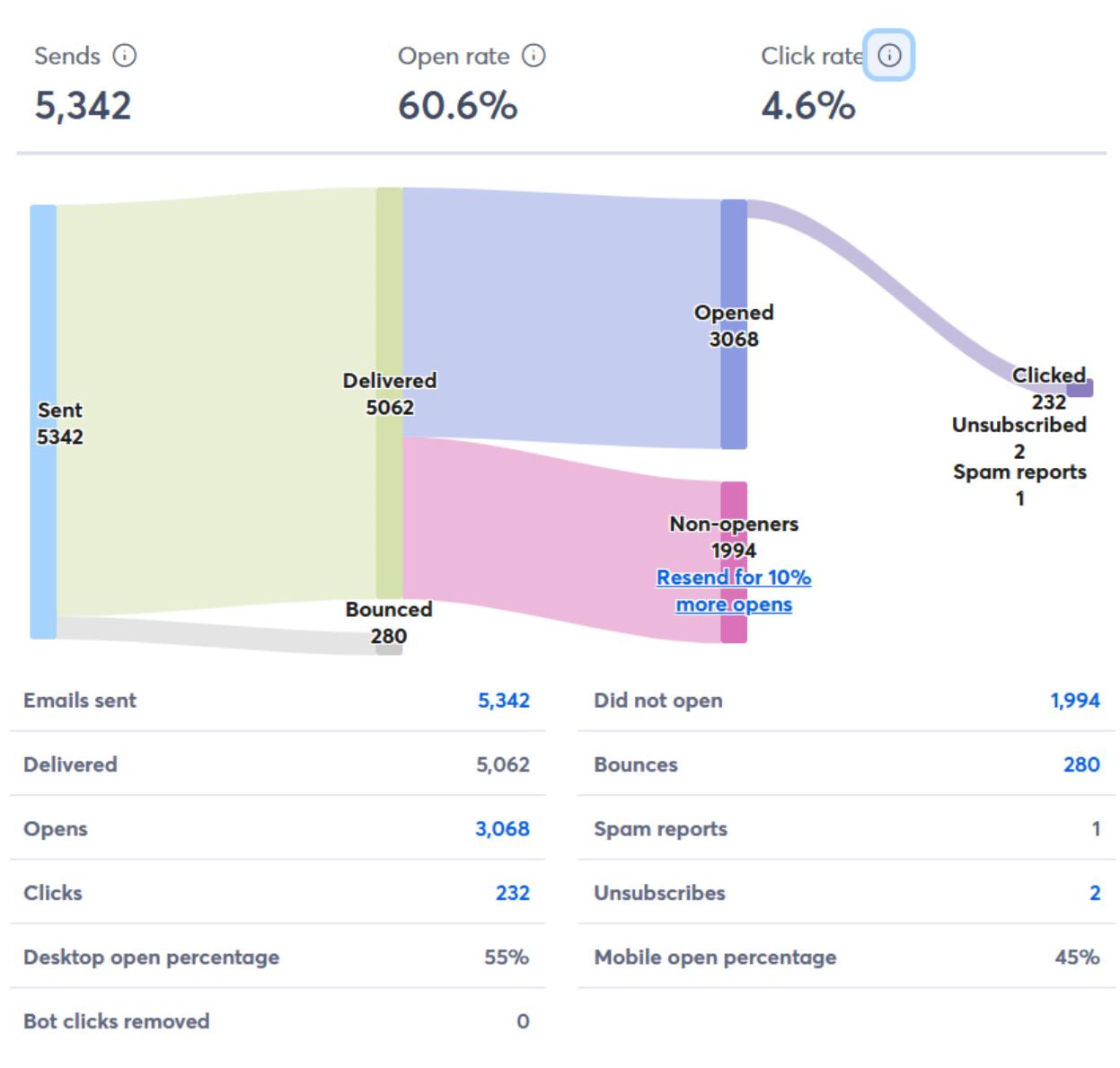
North Tahoe Recreation – Weekly Newsletter Updates

- We sent five Weekly Recreation Update newsletters in January.
- These emails were opened 14,603 times, with 40% of that traffic on mobile devices.



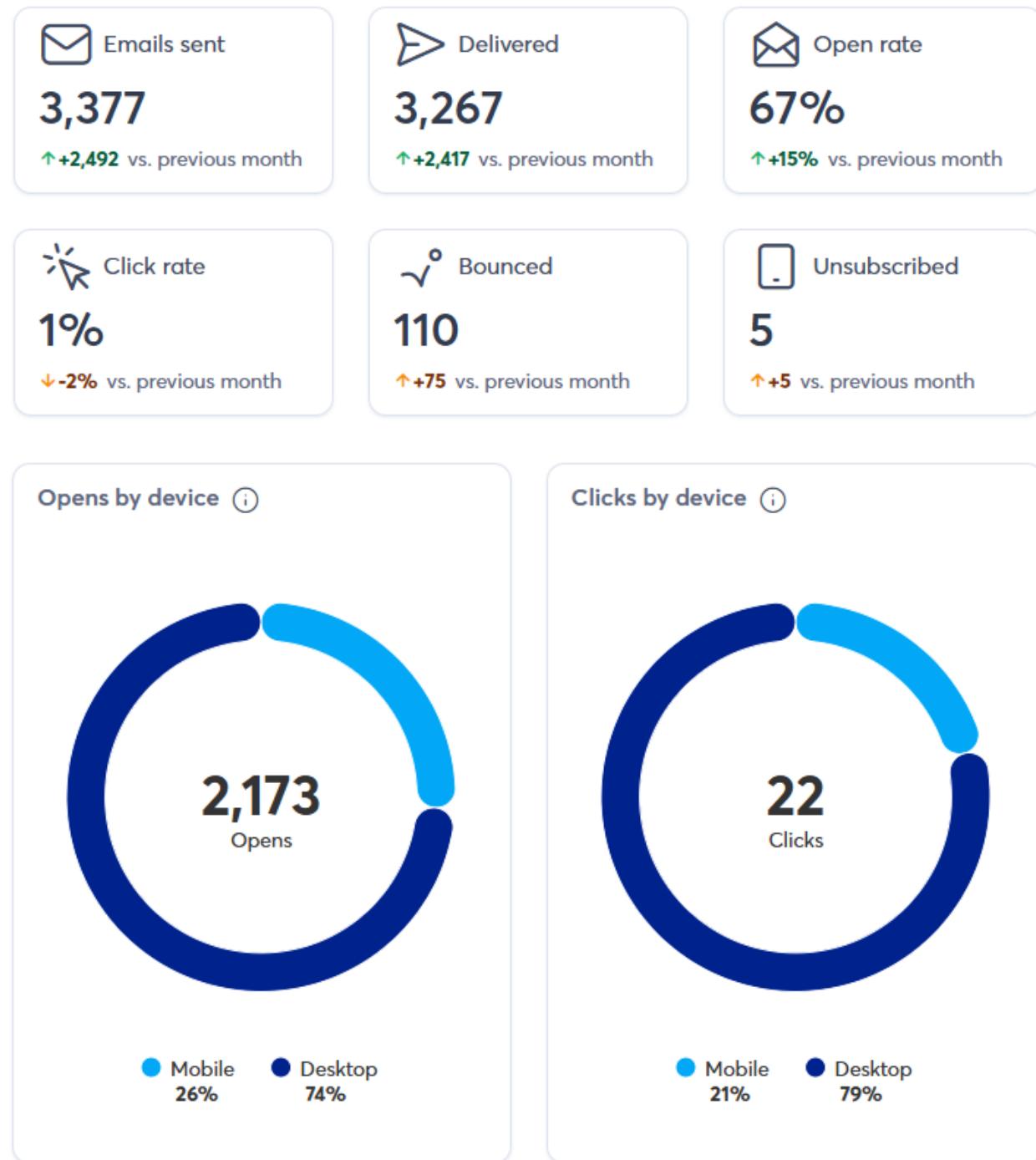
For January, staff is pleased to present additional data insights illustrating what happens when an email newsletter like this leaves our office.

For our January 2, 2026, Weekly Recreation newsletter, we sent this newsletter to 5,342 emails. Of which, 3,068 people opened it and 232 of them clicked on a link inside the newsletter to access our content. For this newsletter the top three clicks were – 1) our new online activity guide hosted by Canva, 2) our art class with Chickadee Art, and 3) our online event calendar.



NTPUD Board and Commission Meeting Notices

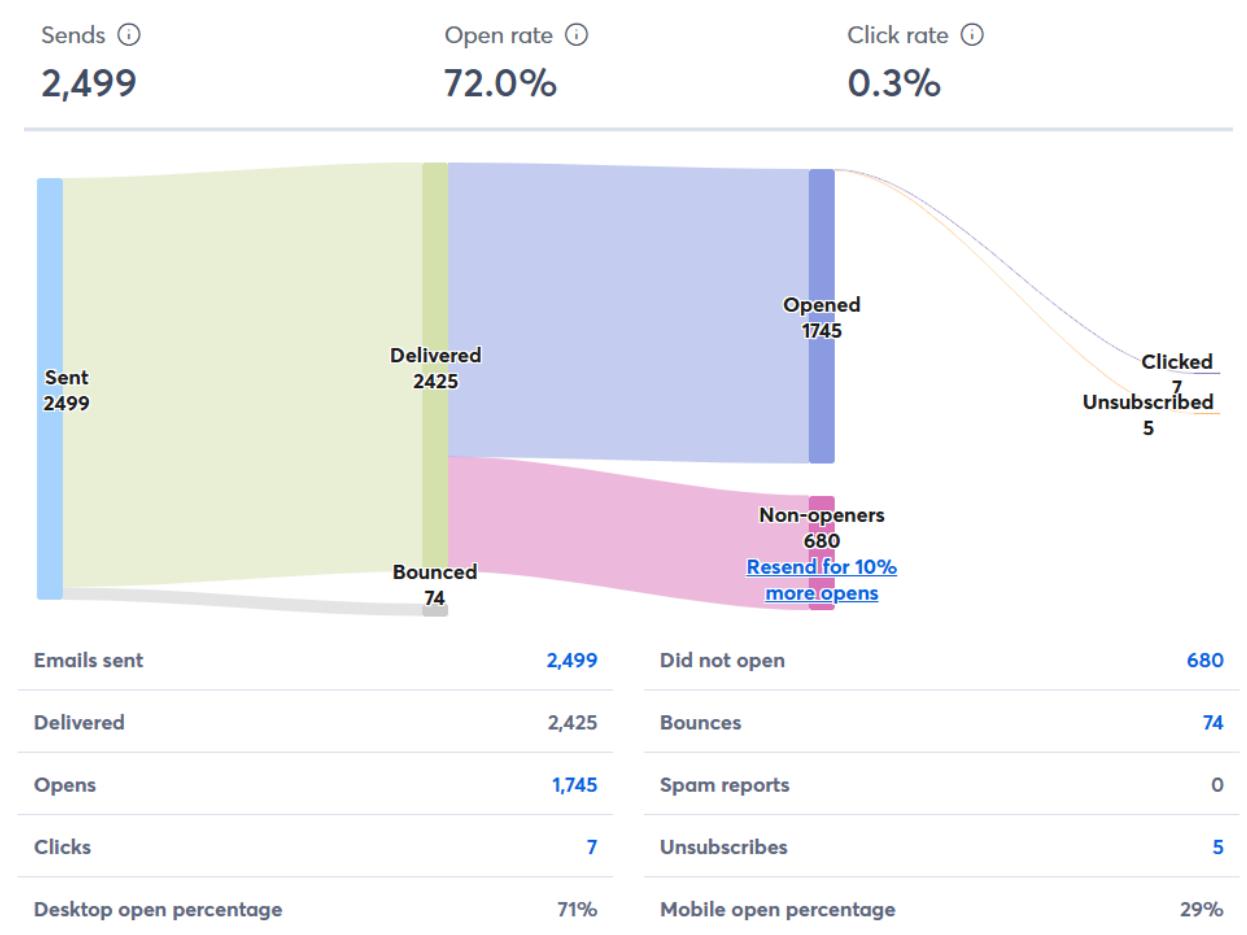
- The District sent our five meeting notices in January.
- These emails were opened 2,173 times, with 26% of that traffic on mobile devices.



For January, staff also sent a press release for the Tahoe Water for Fire Partnership announcing our new federal funding allocation with the LTRA.

The data below illustrates what happens when an email like this leaves our office.

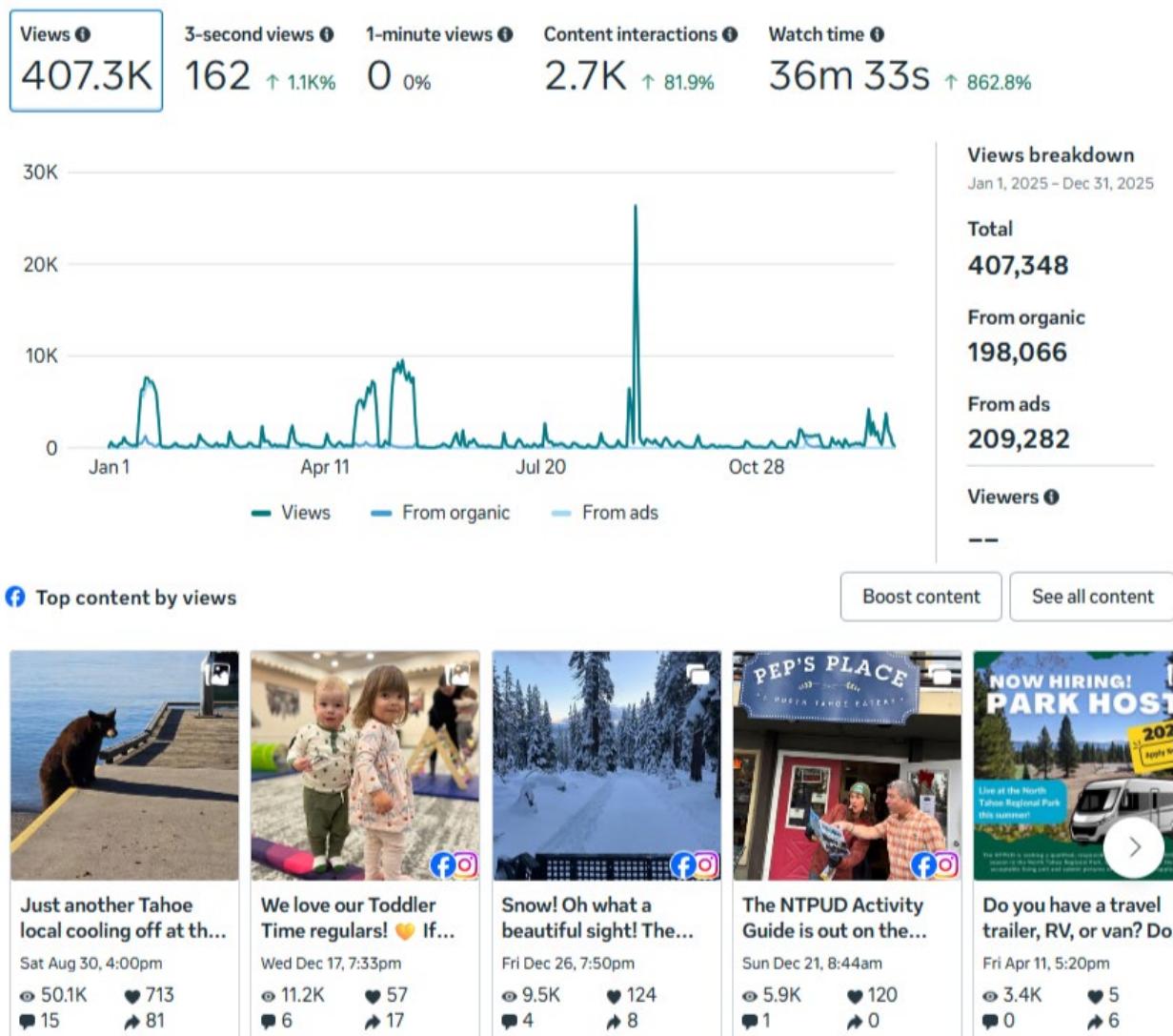
For this press release, we sent it to 2,499 emails. Of which, 1,745 people opened it and 7 of them clicked on the link inside to access the TahoeWaterforFire.org website.



Recreation and Parks – Social Media Engagement (2025)

Facebook – (12 month metrics – January – December)

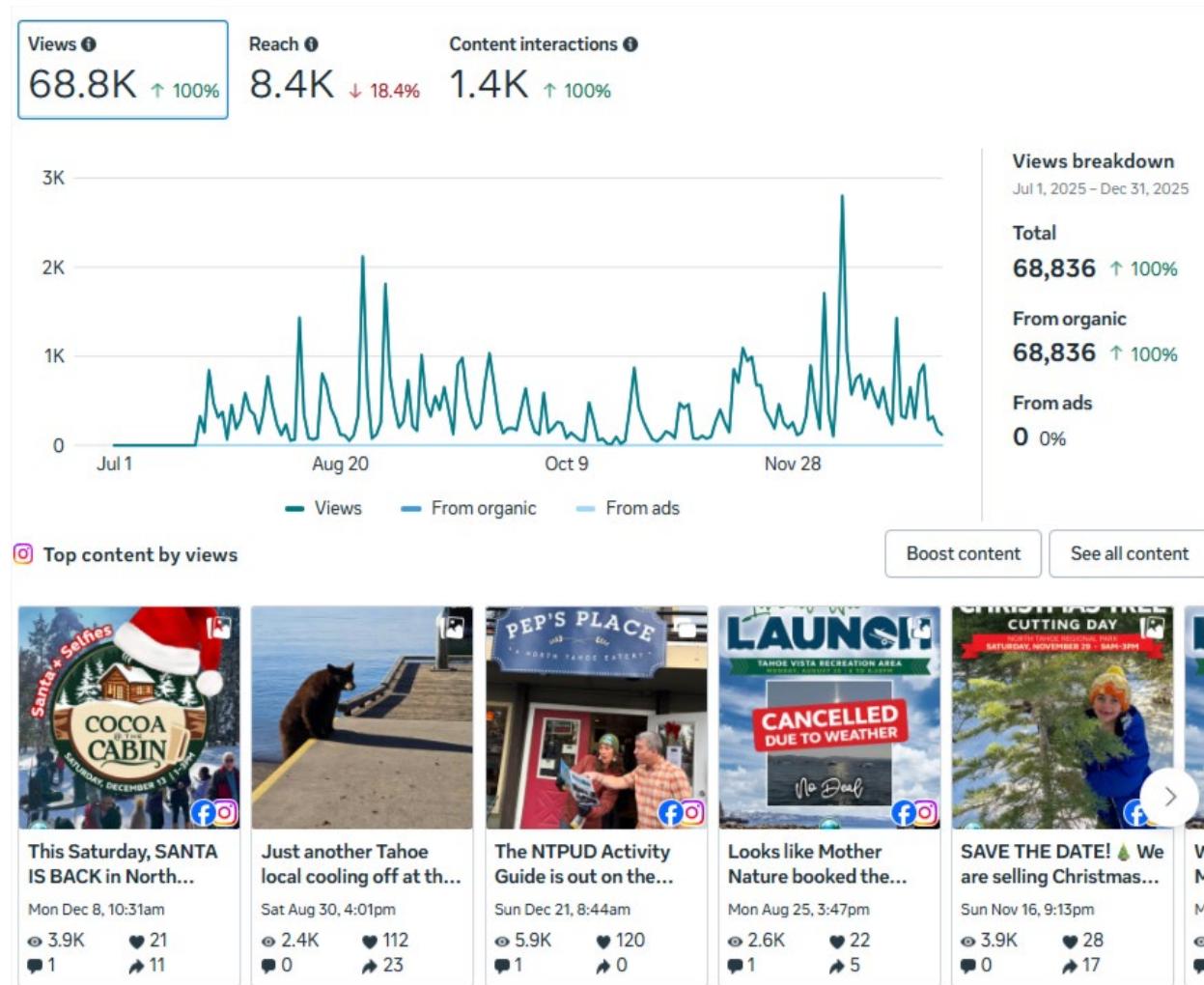
Content interactions up over 80% for the year, with over 400,000 views of our content and half of that coming from boosted/paid ad posts.



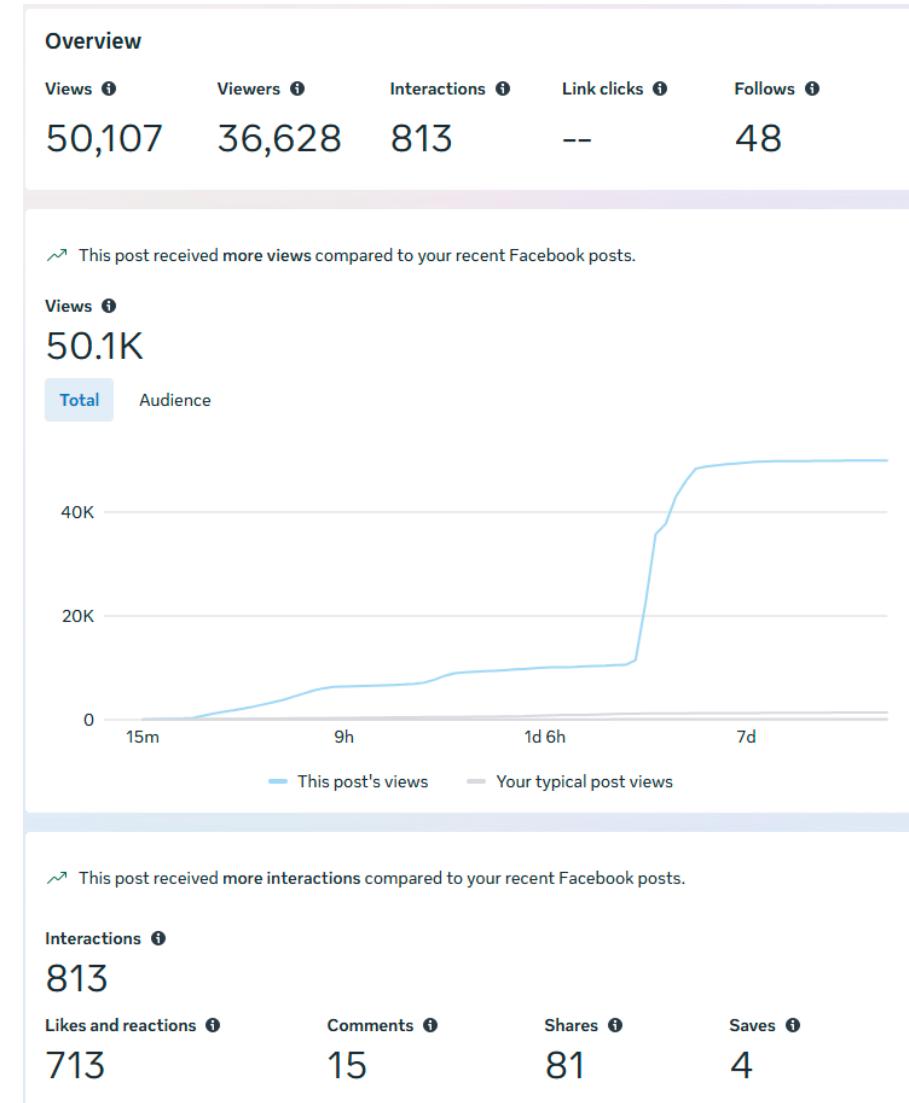
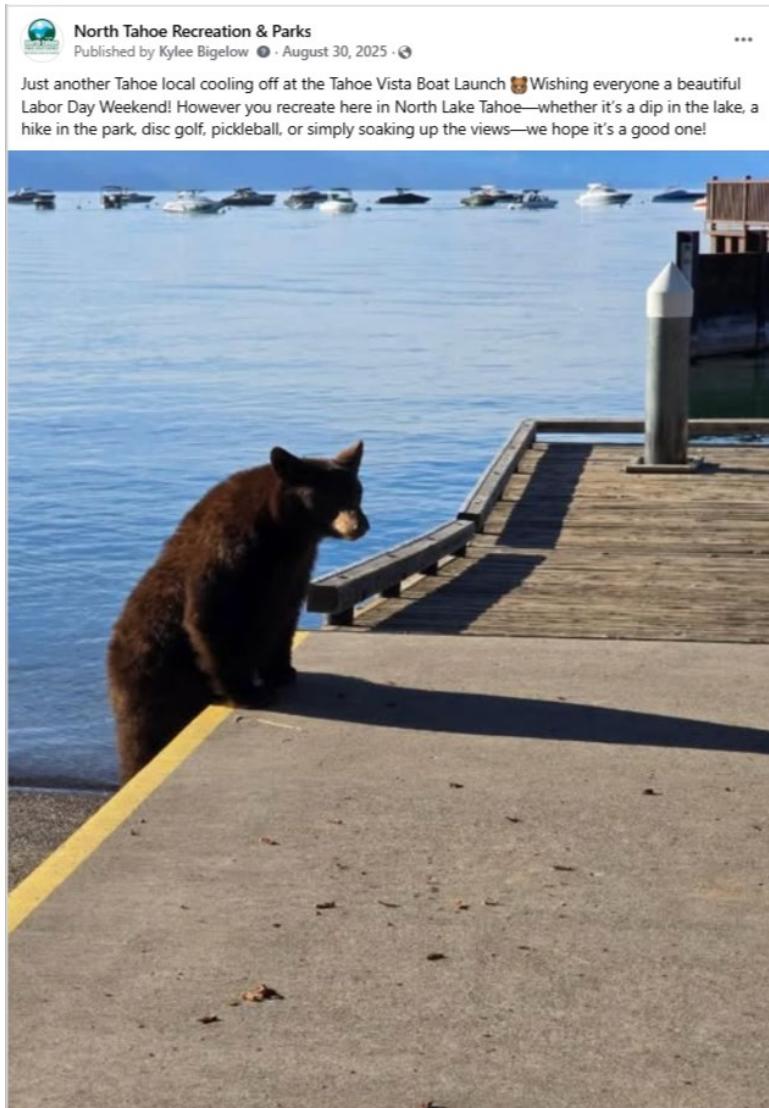
Instagram – (Six month metrics – July – December)

Content interactions up over 100% for second half of the year, with all of those views those (over 68,000) coming from organic traffic **without** boosted/paid ads.

Large spikes in engagement associated with “Reels” and events.



Recreation and Parks – Top Social Media Posts in 2025





North Tahoe Recreation & Parks

Published by Instagram · December 17, 2025 ·

We love our Toddler Time regulars! 🌟 If you're a parent, guardian, or caregiver of an infant to 4-year-old, join us at the North Tahoe Event Center on Tuesdays and Thursdays from 10am-12pm.

☕️ Coffee, tea, and snacks are provided. Let your little ones explore in a safe, welcoming space while you make community connections with others in the same stage of life.

Ｌunch is provided every 1st and 3rd Tuesday of the month!



Overview

Views ⓘ

11,178

Interactions ⓘ

85

Link clicks ⓘ

7

Follows ⓘ

10

Views ⓘ

11,178

10,411 from Facebook

767 from Instagram

Total

Followers

20K

15K

10K

0

15m

9h

1d 6h

7d

— Total — From Facebook — From Instagram

Interactions ⓘ

85

48 from Facebook

37 from Instagram

Likes and reactions ⓘ

57

Comments ⓘ

6

Shares ⓘ

17

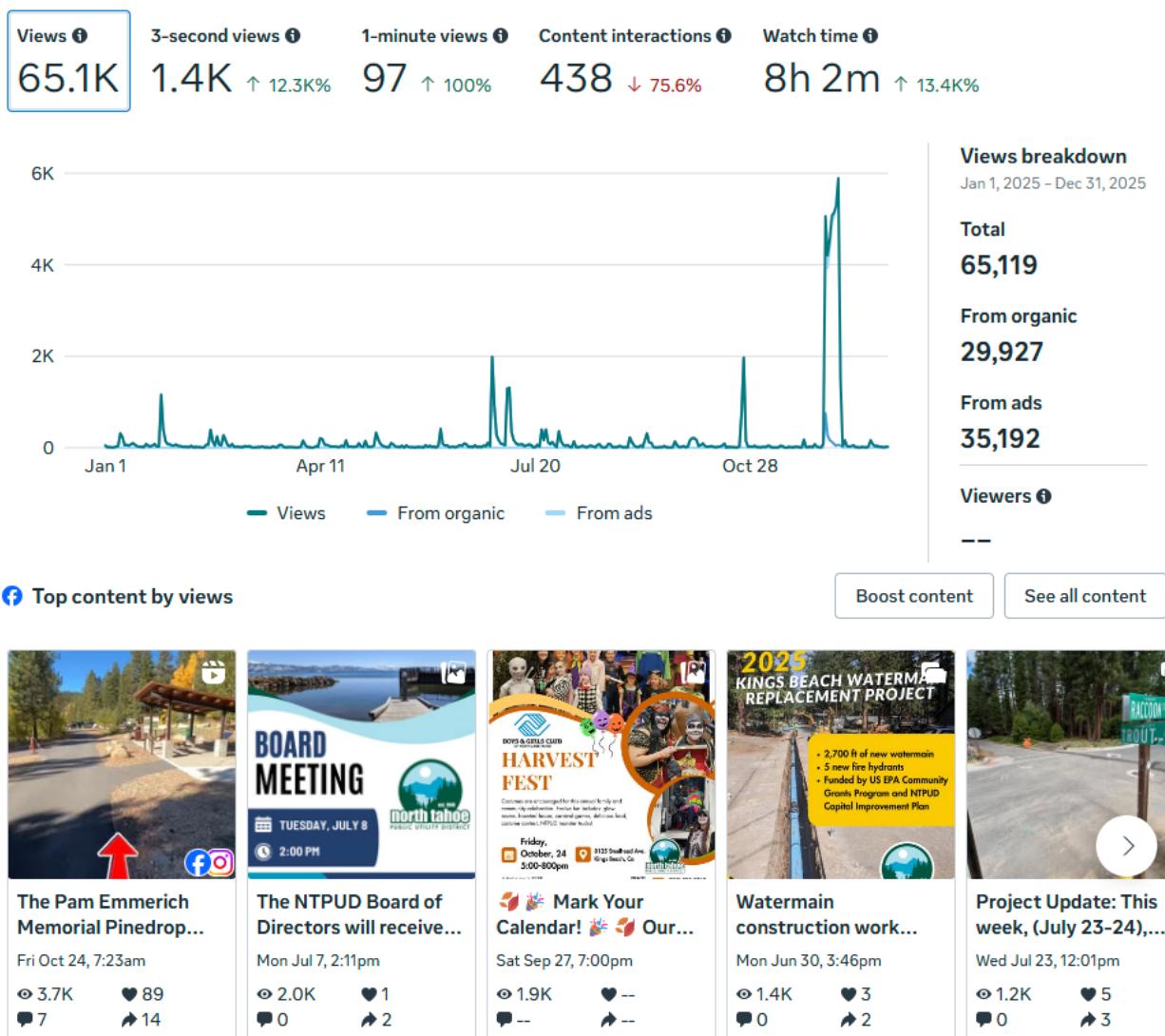
Saves ⓘ

5

District NTPUD – Social Media Engagement (2025)

Facebook – (12 month metrics – January – December)

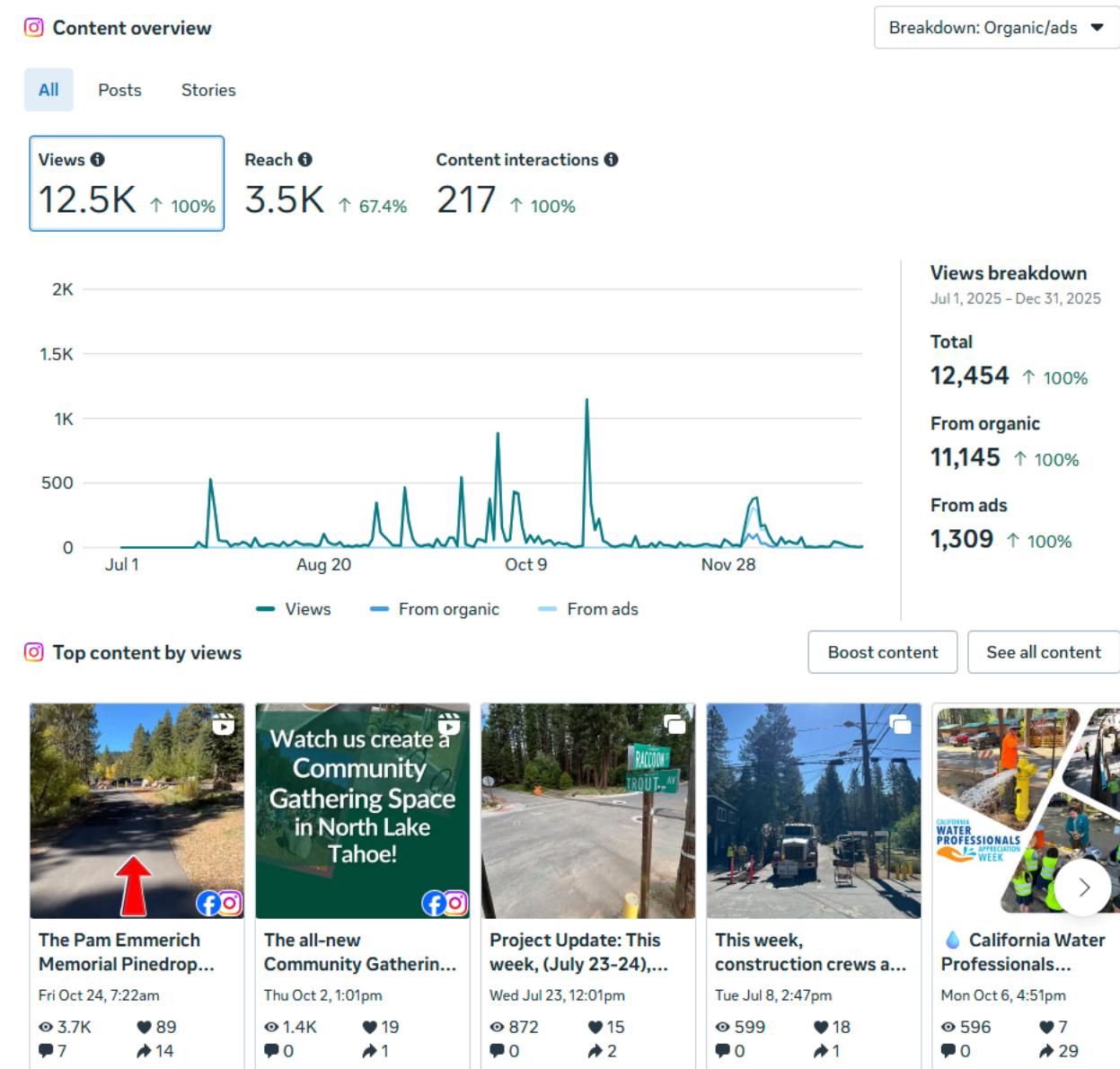
Content interactions down 75% for the year, due to overall reduction in posts and focus on more curated content instead of “every day” pictures and posts.



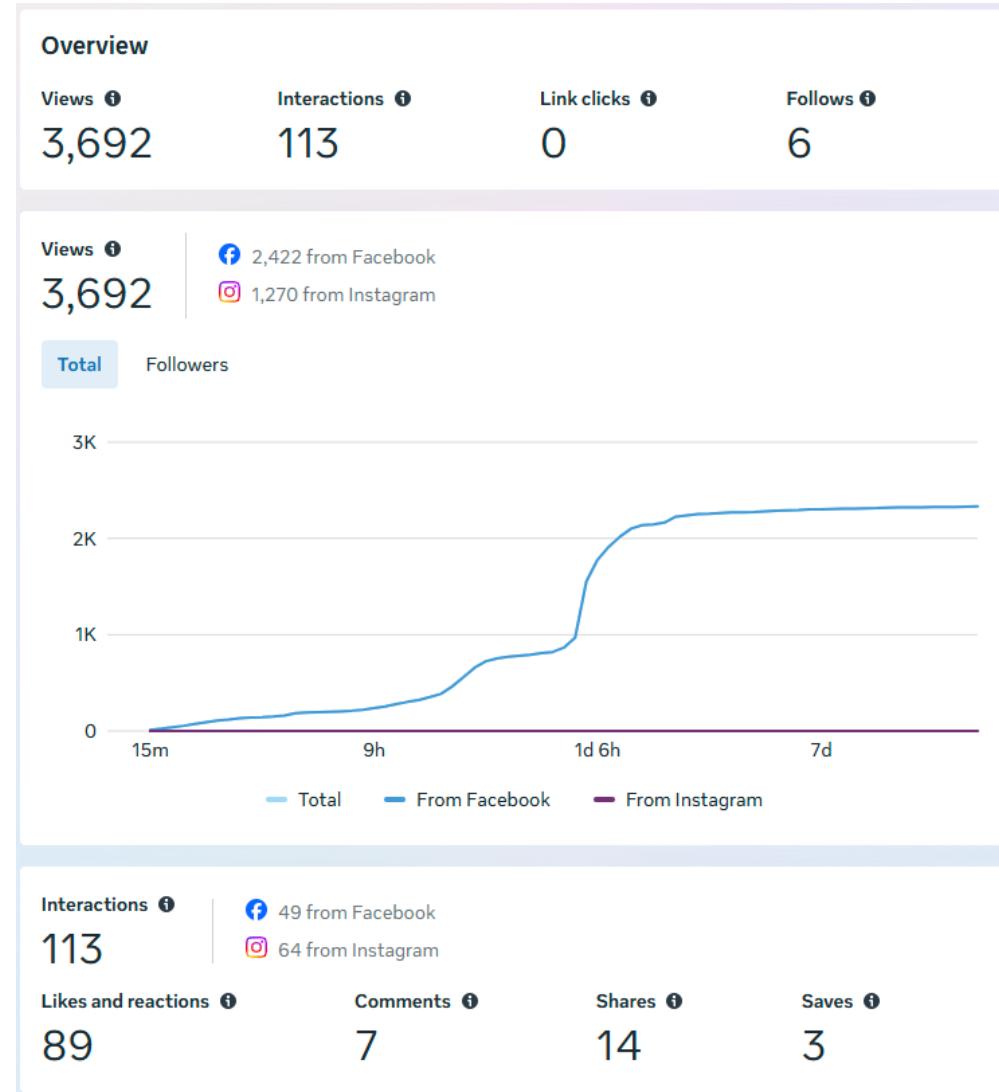
Instagram – (Six month metrics – July – December)

Content interactions up over 100% for second half of the year, with nearly all of those (over 12,000) from organic coming from organic traffic **without** boosted/paid ads.

Large spikes in engagement associated with “Reels” and “Collaborator” posts with NTCA TOT/TBID promotions.

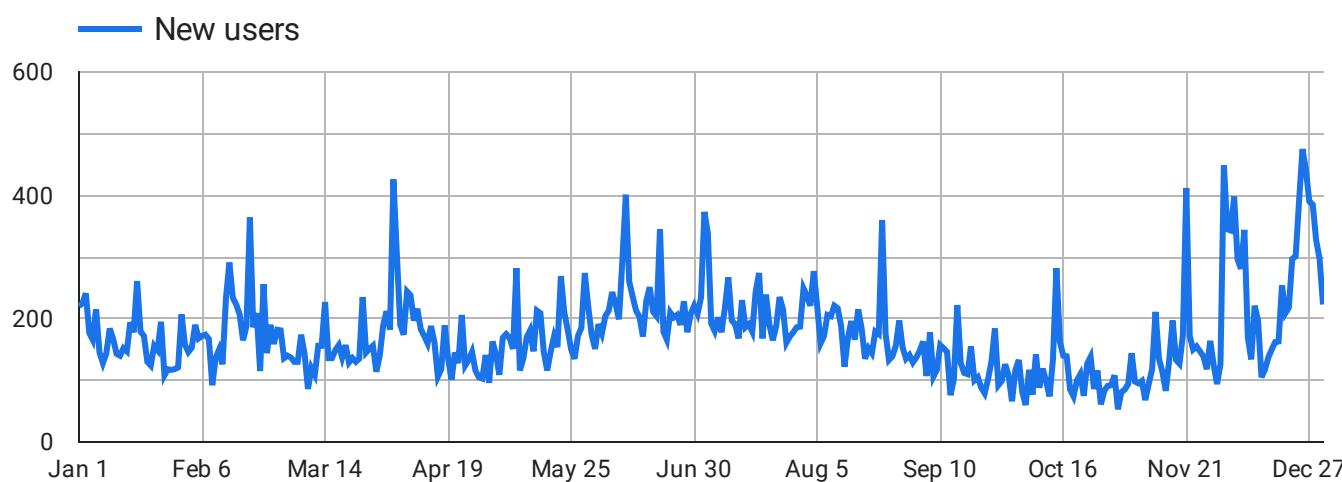


District NTPUD – Top Social Media Post – Instagram Reel (tags, edits, music)





Website Traffic (Audience) Metrics

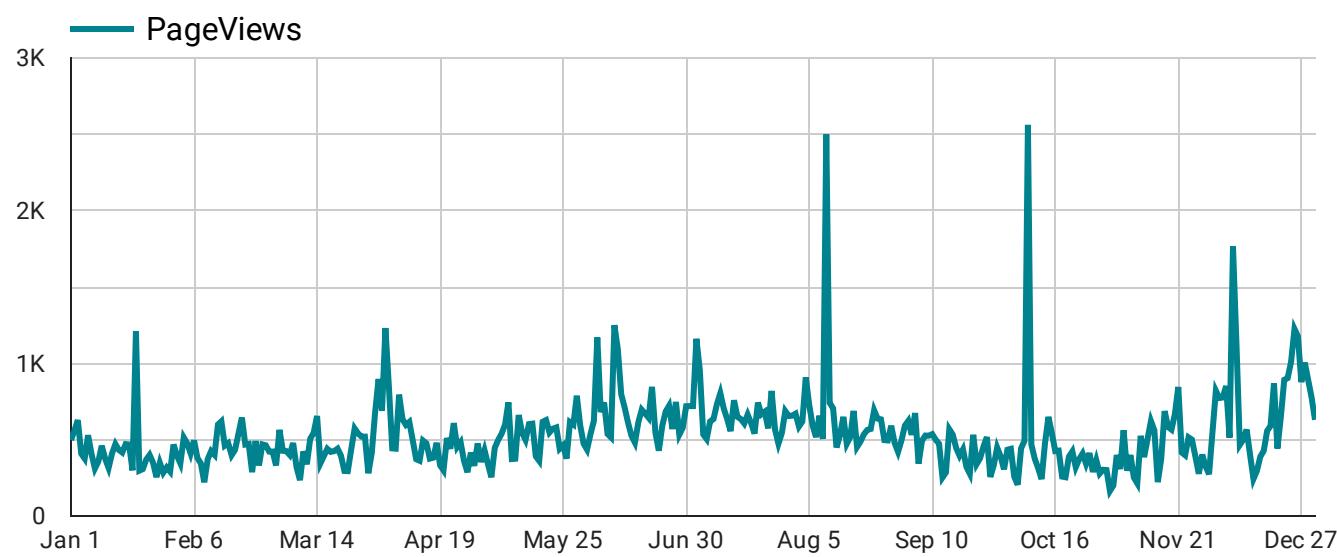


Total users
72,583

New users
71,125

Time on Site
02:54

Engagement rate
53.07%

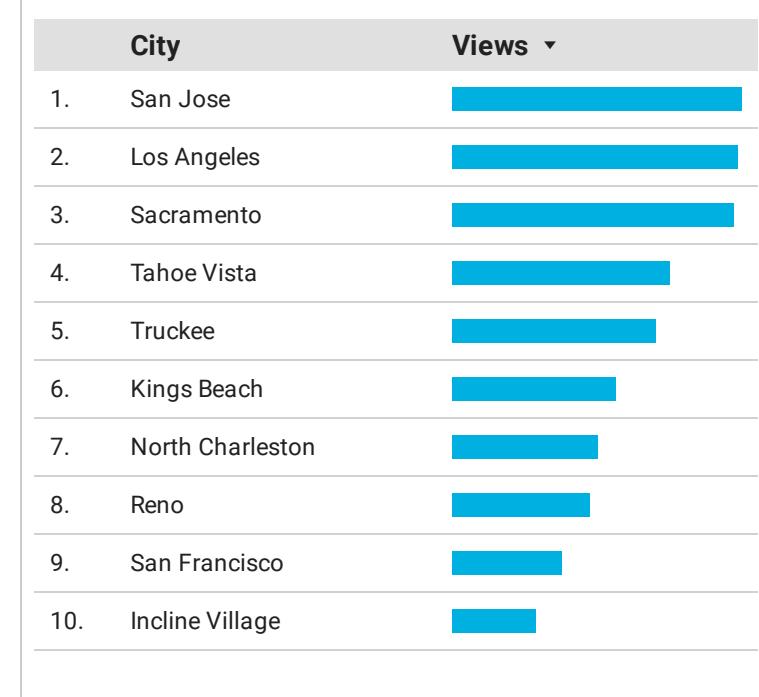


Pageviews
219,768

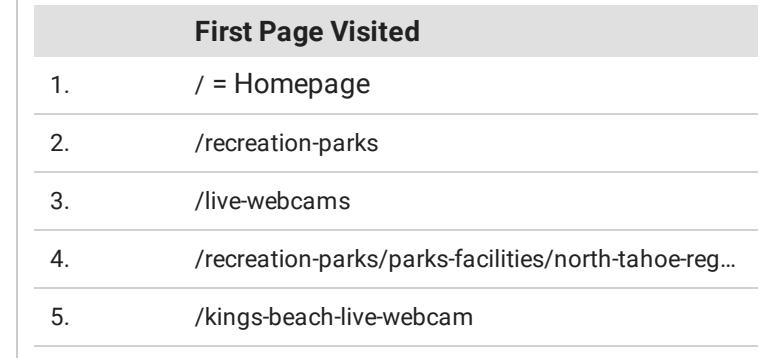
Pages Viewed Per Session
1.76

Pageviews Per User
3.04

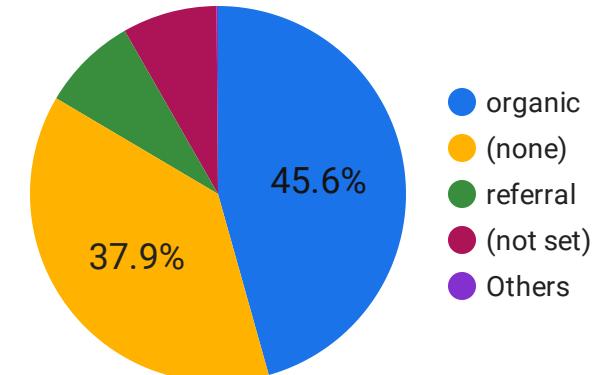
User City



First Page Users Visited



User Referral Traffic



How did users get to our website?

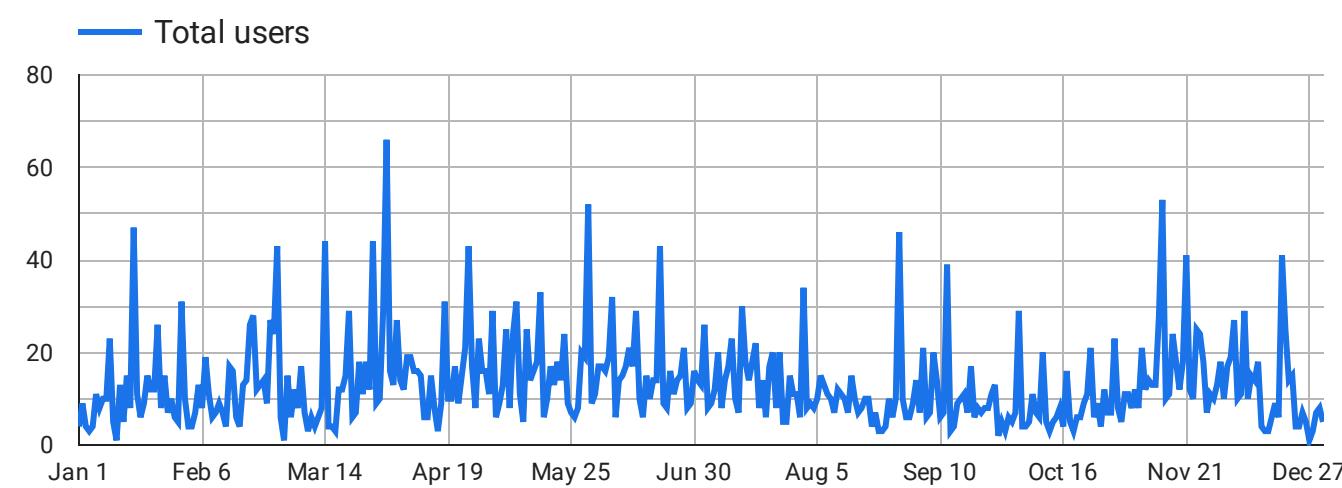
User Source	Pageviews
1. google	88,243
2. (direct)	76,941
3. gotahoenorthern.com	3,591
4. bing	6,388
5. m.facebook.com	1,288
6. yahoo	1,962
7. visitreno-tahoe.com	826

What did users "Search" to get to our website?

Search term
1. paddle boards
2. native pollinators
3. Transfer account
4. Pay+bill
5. record drawings
6. Boat ramp hours
7. music at the beach



Website Traffic (Audience) Metrics

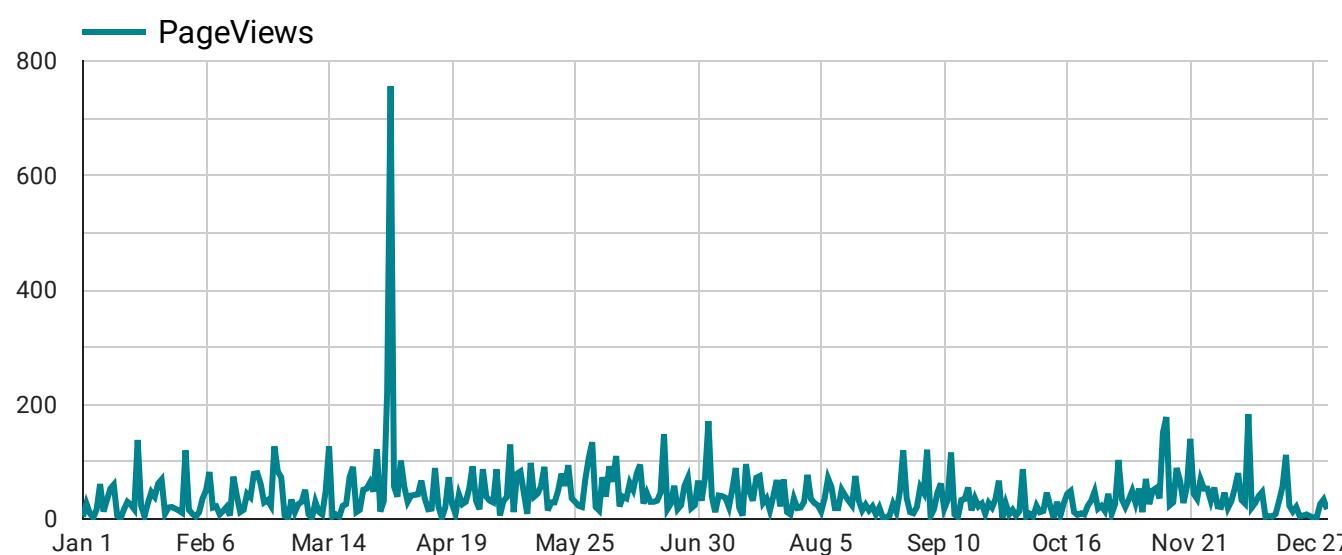


Total users
3,045

New users
2,975

Time on Site
04:45

Engagement rate
64.32%



Pageviews
15,579

Pages Viewed Per Session
2.72

Pageviews Per User
5.12

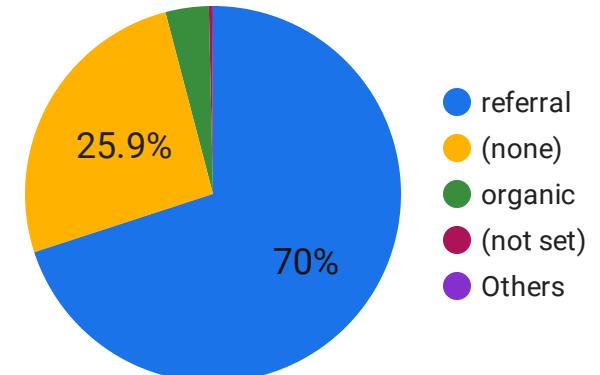
User City

City	Views ▾
1. Kings Beach	
2. Truckee	
3. San Jose	
4. Tahoe City	
5. Tahoe Vista	
6. Sacramento	
7. Incline Village	
8. Reno	
9. Los Angeles	
10. Dollar Point	

Pages Users Visited

Page
1. Catalog - North Tahoe Public Utility District
2. Dashboard - North Tahoe Public Utility District
3. Payment
4. Recreation Management
5. Waivers
6. Transaction Receipt

User Referral Traffic



How did users get to our website?

User Source	Views
1. ntpud.org	7,626
2. (direct)	4,041
3. cpauthentication.civicplus.com	1,259
4. app.constantcontact.com	640
5. google	571
6. l.facebook.com	209
7. northtahoeevents.com	203

Lead Generation = Are these user new customers or returning users?

New / returning	Total users ▾
1. new	
2. returning	



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** H-3a
FROM: Finance Department
SUBJECT: Draft Financial Reports through December 31, 2025

All Funds Consolidated:

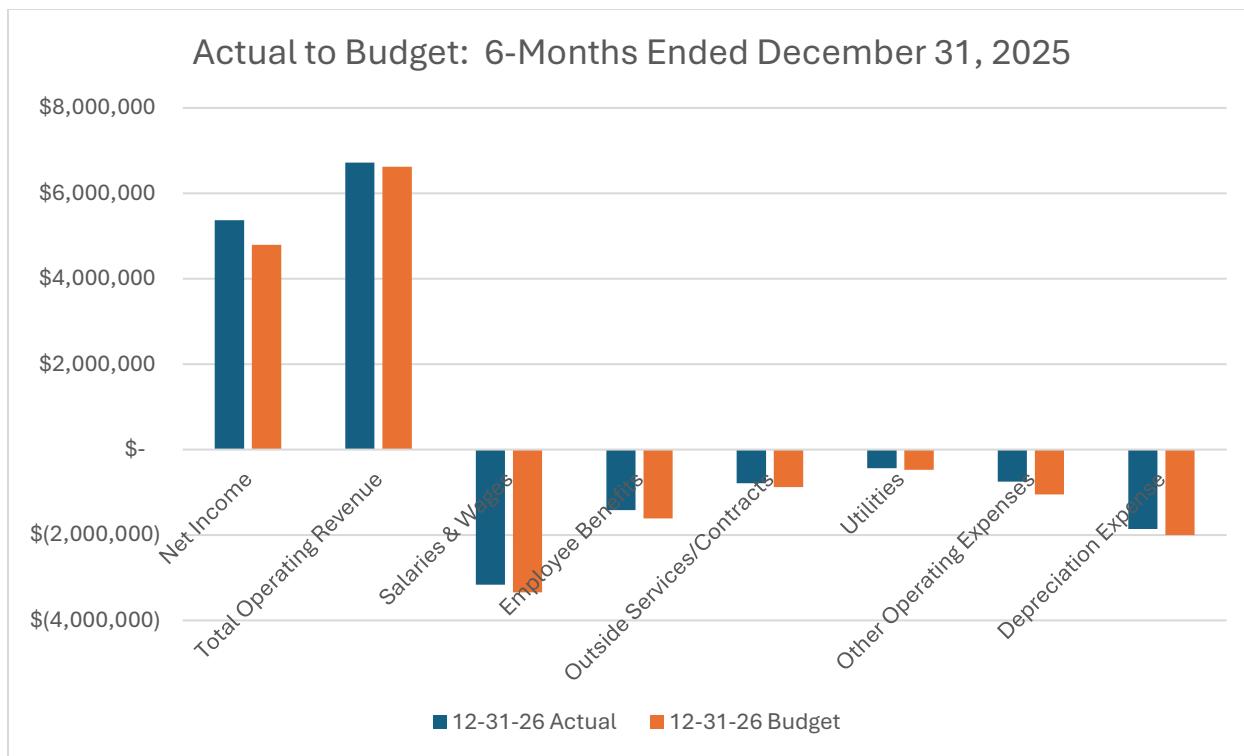
Consolidated Financial Performance

The overall financial performance for the six-month period ending December 31, 2025, shows a Net Income of \$5,368,951. This is \$571,819 better than the budgeted net income of \$4,797,132. This positive variance is primarily driven by operating revenues exceeding budget and significant savings in operating expenses that helped offset a \$524,360 shortfall in Grant Revenue.

As discussed in earlier reports, the District used a straightforward budgeting method that relied on annual projected grant amounts rather than month-by-month estimates. Because of this, some of the early-year variances have swung dramatically. However, as of December 31, 2025 the entire annual budget of \$3,675,000 was expected to be completed. To this end, the District will be working over the balance of FYE 2026 to narrow the existing shortfall of \$524,360. In fact, based on the most current information we anticipate the shortfall to be closer to \$400,000.

Furthermore, the consolidated results benefited from favorable variances across nearly every major operational expense category. The differences in our spending were primarily led by reductions in Salaries and Wages (\$180,654 favorable), Employee Benefits (\$201,400 favorable), and Other Operating Expenses (\$303,526 favorable). Many variances reflect timing effects, and we will monitor them closely. If any changes begin to appear permanent, we will update the Board accordingly.

Below is a breakdown by major line item, integrating all divisions' results with updated year-to-date figures:



- **Net Income (Line 32)**

- Actual: \$5,368,951
- Budget: \$4,797,132
- Variance: \$571,819 (11.9% Favorable)

Net Income of \$5,368,951, which was significantly higher than budget, was driven by total operating revenues coming in above budget and significant year-to-date savings in operating expenses, which helped offset the current shortfall in grant revenue.

- **Total Operating Revenue (Line 4)**

- Actual: \$6,718,266
- Budget: \$6,622,421
- Variance: \$95,845 (1.4% Favorable)

Total operating revenue was slightly higher than budget for the first half of the fiscal year, supported by strong revenue performance in Recreation & Parks and Event Center that helped offset a shortfall in Wastewater revenue.

- **Salaries and Wages (Line 6)**

- Actual: (\$3,159,711)
- Budget: (\$3,340,365)
- Variance: \$180,654 (5.4% Favorable)

Overall salaries and wages were lower than budget. This continued favorable trend is driven primarily by vacant positions across multiple divisions — including engineering, GIS, and operations roles — which resulted in lower total labor costs. These savings

offset unfavorable variances in divisions with seasonal or overtime requirements, such as Recreation & Parks.

- **Employee Benefits (Line 7)**

- Actual: (\$1,414,479)
- Budget: (\$1,615,879)
- Variance: \$201,400 (12.5% Favorable)

Consolidated benefits showed a strong favorable variance, which aligns with the trend in Salaries and Wages and reflects lower benefit utilization tied to vacant positions and timing differences with the budget assumptions.

- **Outside Services/Contractual (Line 8)**

- Actual: (\$790,676)
- Budget: (\$881,396)
- Variance: \$90,720 (10.3% Favorable)

Overall outside services were lower than budget. General & Administrative contributed heavily to this variance. However, certain divisions — particularly Fleet & Equipment and Wastewater — experienced higher-than-budgeted outside services costs due to specialized repairs and operational needs.

- **Utilities (Line 9)**

- Actual: (\$437,875)
- Budget: (\$477,163)
- Variance: \$39,288 (8.2% Favorable)

Utilities expenses were lower than budget across all divisions, with notable favorable variances in Water and Wastewater. While the current trend remains favorable, the District continues to anticipate significant rate increases that may offset these savings later in the fiscal year. Continued attention to utility rate impacts remains prudent given the anticipated cost pressures.

- **Other Operating Expenses (Line 10)**

- Actual: (\$750,351)
- Budget: (\$1,053,877)
- Variance: \$303,526 (28.8% Favorable)

Other operating expenses were significantly lower than budget year-to-date, with strong variances recorded in Water, Wastewater, and Fleet & Equipment. This continued slower spending rate is driven by multiple factors, including timing of purchases, lower repair activity, and the impact of resource allocations related to ongoing capital project work (such as smart meter installations, trail consolidation, and fire suppressant initiatives).

- **Depreciation – Line 14**

- Actual YTD: (\$1,859,460)

- Budget YTD: (\$2,005,650)
- Variance: \$146,190 (7.3% Favorable)

Depreciation expense totaled (\$1,859,460) YTD, resulting in a favorable variance. This positive variance is primarily due to timing differences in capital asset acquisitions and the associated depreciation schedules. Water Operations contributed the largest favorable variance. The General & Administrative Support Division experienced a small unfavorable variance, reflecting earlier-than-anticipated depreciation of certain office assets. Overall, the depreciation trend remains favorable relative to budget.

Wastewater Fund Highlights:

The Wastewater division reported a Net Loss of (\$147,609) (Line 31), which was \$302,815 better than the budgeted Net Loss of (\$450,424). This improved performance was driven by favorable variances in operating expense including allocation of general and administrative items (Line 21) and the unbudgeted Other Non-Operating Revenue (Line 29) of \$40,055 related to the sale of used vehicles and equipment. We continue to project that the annual net income target will be met.

- Line 4 – Total Operating Revenue of \$2,749,123 was \$80,427 lower than budget due to the 3% budget variance discussed previously as well as a shortage in connection fees. While the connection fees were budgeted for \$60,000 for the year, they actually hit budget in two months, including December.
- Line 6 – Salaries and Wages of (\$653,524) were \$29,249 below budget.
- Line 7 – Employee Benefits of (\$311,882) were \$59,593 below budget.
- Line 8 – Outside Services of (\$96,308) were \$1,880 below budget.
- Line 9 – Utilities of (\$103,885) were \$14,597 below budget.
- Line 10 – Other Operating Expenses of (\$69,150) were \$71,225 below budget.
- Line 14 – Depreciation Expense of (\$616,958) was \$22,000 below budget.

Water Fund Highlights:

The Water division reported a Net Income of \$2,328,481 (Line 31), which was \$200,558 better than budget. While Grant Revenue was \$325,609 below budget, this was offset by slightly higher operating revenue and favorable other operating expenses including the allocation of general and administrative items (Line 21).

- Line 4 – Total Operating Revenue of \$2,939,797 was \$29,927 higher than budget.
- Line 6 – Salaries and Wages of (\$565,054) were \$24,031 below budget.
- Line 7 – Employee Benefits of (\$267,481) were \$47,419 below budget.

- Line 8 – Outside Services of (\$134,010) were \$5,301 below budget.
- Line 9 – Utilities of (\$204,233) were \$14,329 below budget.
- Line 10 – Other Operating Expenses of (\$230,275) were \$77,860 below budget.
- Line 14 – Depreciation Expense of (\$646,568) was \$123,658 below budget due to timing of construction activities.

Recreation & Parks Fund Highlights:

The Recreation & Parks division reported a Net Income of \$2,174,159 (Line 31), which was \$78,089 better than budget. Total operating revenue helped mitigate a shortfall in Grant Revenue. Minor unfavorable variances in salaries and outside services were offset by a favorable variance in the allocation of general and administrative items (Line 21).

- Line 4 – Total Operating Revenue of \$1,006,565 was \$141,564 higher than budget.
- Line 6 – Salaries and Wages of (\$628,879) were \$6,212 above budget but are leveling off as seasonal employees have a smaller impact on annual numbers due to the manner in which seasonal wages were budgeted.
- Line 7 – Employee Benefits of (\$276,441) were \$36,104 below budget.
- Line 8 – Outside Services of (\$169,111) were \$12,313 above budget.
- Line 9 – Utilities of (\$64,578) were \$2,177 below budget.
- Line 10 – Other Operating Expenses of (\$102,429) were \$28,296 below budget.
- Line 14 – Depreciation Expense of (\$437,142) was \$5,820 below budget.

Event Center Fund Highlights:

The Event Center division reported a Net Loss of (\$45,328) (Line 32) for the six months ended December 31, 2025, which was \$92,237 better than budget. The division realized significantly higher operating revenue, which more than offset overages in outside services. Pipeline.

- Line 4 – Total Operating Revenue of \$374,740 was \$85,661 higher than budget. The pipeline for future business already booked is significantly higher than the comparable period last year; for instance, approximately \$424,000 of future wedding events are committed compared to only \$299,000 at the same time last year.
- Line 6 – Salaries and Wages of (\$190,141) were \$5,206 below budget.
- Line 7 – Employee Benefits of (\$90,009) were \$13,909 below budget.
- Line 8 – Outside Services/Contractual of (\$35,134) were \$19,044 higher than

budget due primarily to a change in vendors for linen services as customers requested upgraded linens.

- Line 9 – Utilities of (\$35,520) were \$3,110 below budget.

Fleet & Equipment Fund Highlights:

The Fleet & Equipment division reported a Net Income of \$115,174 (Line 37), which was \$65,369 better than budget. This favorable performance was primarily due to significant savings in other operating expenses and the favorable variance in the allocation of general and administrative items (Line 21) despite outside services being over budget.

- Line 6 – Salaries and Wages of (\$81,140) were \$2,866 below budget.
- Line 8 – Outside Services of (\$21,089) were \$9,539 higher than budget due to timing of ancillary accessories for the new trucks.
- Line 10 – Other Operating Expenses of (\$70,693) were \$67,807 lower than budget.
- Line 14 – Depreciation Expense totaled (\$125,714) and came in \$1,280 higher than budget (1.0% unfavorable).

General & Administrative Fund Highlights:

The General & Administrative division reported a Net Income of \$898,745 (Line 37), which was \$75,013 worse than budget. Despite substantial savings in operating expenses — including significant favorable variances in salaries and outside services — the division faced a significant shortfall in the allocation of General & Administrative recovery (Line 21), which weighed on net results.

- Line 4 – Total Operating Revenue of \$22,782 was \$4,782 higher than budget.
- Line 6 – Salaries and Wages of (\$1,231,115) were \$130,719 below budget.
- Line 7 – Employee Benefits of (\$515,899) were \$50,387 lower than budget.
- Line 8 – Outside Services of (\$370,157) were \$105,392 lower than budget.
- Line 10 – Other Operating Expenses of (\$277,804) were \$58,338 lower than budget.
- Line 21 – Allocation of G&A of \$2,485,305 was \$451,533 below budget.
- Line 14 – Depreciation Expense totaled (\$33,077) and came in \$4,007 higher than budget (13.8% unfavorable).

ATTACHMENTS:

Financial Report for December 31, 2025

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E
General Manager/CEO



Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Month-To-Date				Year-To-Date				FY 2025
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 930,286	\$ 970,062	\$ (39,776)	-4.1%	\$ 6,616,607	\$ 6,514,681	\$ 101,926	1.6%	\$ 6,121,752
3 Internal Revenue	20,419	19,982	437	2.2%	101,659	107,740	(6,081)	-5.6%	100,899
4 Total Operating Revenue	\$ 950,705	\$ 990,044	\$ (39,339)	-4.0%	\$ 6,718,266	\$ 6,622,421	\$ 95,845	1.4%	\$ 6,222,651
5									
6 Salaries and Wages	\$ (513,217)	\$ (555,180)	\$ 41,963	7.6%	\$ (3,159,711)	\$ (3,340,365)	\$ 180,654	5.4%	\$ (3,080,717)
7 Employee Benefits	(227,030)	(279,789)	52,759	18.9%	(1,414,479)	(1,615,879)	201,400	12.5%	(1,380,964)
8 Outside Services/Contractual	(83,627)	(115,988)	32,361	27.9%	(790,676)	(881,396)	90,720	10.3%	(696,575)
9 Utilities	(58,623)	(75,332)	16,709	22.2%	(437,875)	(477,163)	39,288	8.2%	(456,559)
10 Other Operating Expenses	(134,966)	(138,390)	3,424	2.5%	(750,351)	(1,053,877)	303,526	28.8%	(781,510)
11 Insurance	(41,236)	(41,164)	(72)	-0.2%	(249,099)	(246,983)	(2,116)	-0.9%	(219,941)
12 Internal Expense	(20,419)	(19,982)	(437)	-2.2%	(101,659)	(107,740)	6,081	5.6%	(98,871)
13 Debt Service	(720)	(720)	-	0.0%	(5,730)	(5,024)	(706)	-14.1%	(13,384)
14 Depreciation	(311,241)	(334,728)	23,487	7.0%	(1,859,460)	(2,005,650)	146,190	7.3%	(1,870,981)
15 Total Operating Expense	\$ (1,391,079)	\$ (1,561,273)	\$ 170,194	10.9%	\$ (8,769,040)	\$ (9,734,077)	\$ 965,037	9.9%	\$ (8,599,502)
16									
17 Operating Income(Loss)	\$ (440,374)	\$ (571,229)	\$ 130,855	22.9%	\$ (2,050,774)	\$ (3,111,656)	\$ 1,060,882	34.1%	\$ (2,376,851)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 625,000	\$ 625,000	\$ -	0.0%	\$ 3,750,000	\$ 3,750,000	\$ -	0.0%	\$ 3,450,000
21 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	357,266	364,998	(7,732)	-2.1%	348,571
22 Grant Revenue	194,805	1,275,500	(1,080,695)	-84.7%	3,150,890	3,675,250	(524,360)	-14.3%	850,772
23 Interest	18,478	20,000	(1,522)	-7.6%	145,627	120,000	25,627	21.4%	169,476
24 Other Non-Op Revenue	52,082	8,151	43,931	539.0%	95,156	48,140	46,616	96.0%	145,757
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(11,284)	(8,333)	(2,951)	-35.4%	(79,214)	(50,000)	(29,214)	-58.4%	(283,511)
27 Income(Loss)	\$ 498,251	\$ 1,409,922	\$ (911,671)	-64.7%	\$ 5,368,951	\$ 4,797,132	\$ 571,819	11.9%	\$ 2,304,214
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 498,251	\$ 1,409,922	\$ (911,671)	-64.7%	\$ 5,368,951	\$ 4,797,132	\$ 571,819	11.9%	\$ 2,304,214
Operating Income	\$ (440,374)	\$ (571,229)	\$ 130,855	22.9%	\$ (2,050,774)	\$ (3,111,656)	\$ 1,060,882	34.1%	\$ (2,376,851)
Net Income(Loss)	\$ 498,251	\$ 1,409,922	\$ (911,671)	-64.7%	\$ 5,368,951	\$ 4,797,132	\$ 571,819	11.9%	\$ 2,304,214
Earnings Before Interest, Depreciation & Amortization	\$ 810,212	\$ 1,745,370	\$ (935,158)	-53.6%	\$ 7,234,141	\$ 6,807,806	\$ 426,335	6.3%	\$ 4,188,579
Operating Ratio	146%	158%	-11%	-7.2%	131%	147%	-16%	-11.2%	138%
Operating Ratio - plus Tax & CFD	85%	93%	-8%	-8.7%	81%	91%	-10%	-10.6%	86%
Debt Service Coverage Ratio	692.02	1,958.23	-1266.21%	322443%	936.99	954.84	-1785%	97270%	172.16


Actual Results For the Month Ended December 31, 2025

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 450,877	\$ 420,177	\$ 55,815	\$ -	\$ 3,417	\$ 930,286
3 Internal Revenue	4,530	3,969	11,920	-	-	20,419
4 Total Operating Revenue	\$ 455,407	\$ 424,146	\$ 67,735	\$ -	\$ 3,417	\$ 950,705
5						
6 Salaries and Wages	\$ (103,129)	\$ (93,165)	\$ (89,961)	\$ (13,915)	\$ (213,047)	\$ (513,217)
7 Employee Benefits	(52,602)	(46,958)	(44,382)	(7,426)	(75,662)	(227,030)
8 Outside Services/Contractual	(12,455)	(11,004)	(28,863)	(1,133)	(30,172)	(83,627)
9 Utilities	(11,591)	(24,452)	(10,011)	(933)	(11,636)	(58,623)
10 Other Operating Expenses	(12,223)	(55,233)	(7,481)	(8,074)	(51,956)	(134,966)
11 Internal Expense	(523)	(1,278)	(5,291)	(143)	(13,184)	(20,419)
12 Debt Service	-	(720)	-	-	-	(720)
13 Insurance	(8,858)	(8,858)	(8,858)	(4,983)	(9,679)	(41,236)
14 Depreciation	(102,826)	(108,335)	(73,620)	(20,946)	(5,513)	(311,241)
15 Total Operating Expense	(304,207)	(350,001)	(268,468)	(57,553)	(410,848)	(1,391,078)
16						
17 Operating Contribution	\$ 151,199	\$ 74,145	\$ (200,733)	\$ (57,553)	\$ (407,431)	\$ (440,374)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(25,066)	(18,923)	(17,023)	61,012	-	-
21 Allocation of General & Administrative	(120,770)	(129,327)	(101,639)	-	351,736	-
22 Operating Income(Loss)	\$ 5,363	\$ (74,105)	\$ (319,394)	\$ 3,458	\$ (55,695)	\$ (440,374)
23						
24 Non-Operations						
25 Property Tax Revenue	\$ -	\$ 208,333	\$ 266,667	\$ 8,333	\$ 141,667	\$ 625,000
26 Community Facilities District (CFD 94-1)	-	-	59,544	-	-	59,544
27 Grant Revenue	-	-	194,805	-	-	194,805
28 Interest	-	-	-	-	18,478	18,478
29 Other Non-Op Revenue	40,055	231	-	-	11,796	52,082
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	-	-	(595)	-	(10,688)	(11,284)
32 Income(Loss)	\$ 45,418	\$ 134,460	\$ 201,026	\$ 11,792	\$ 105,556	\$ 498,251
33						
34 Additional Funding Sources						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 Balance	\$ 45,418	\$ 134,460	\$ 201,026	\$ 11,792	\$ 105,556	\$ 498,251
Earnings Before Interest, Depreciation & Amortization	\$ 148,244	\$ 243,514	\$ 274,646	\$ 32,738	\$ 111,069	\$ 810,212
Operating Ratio	67%	83%	396%	-	12025%	Median
Operating Ratio - plus Tax & CFD	67%	55%	68%	691%	283%	54%



YTD For the Period Ended December 31, 2025

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 2,721,943	\$ 2,907,587	\$ 964,295	\$ -	\$ 22,782	\$ 6,616,607
3 Internal Revenue	27,180	32,210	42,270	-	-	101,659
4 Total Operating Revenue	\$ 2,749,122	\$ 2,939,797	\$ 1,006,565	\$ -	\$ 22,782	\$ 6,718,266
5						
6 Salaries and Wages	\$ (653,524)	\$ (565,054)	\$ (628,879)	\$ (81,140)	\$ (1,231,115)	\$ (3,159,711)
7 Employee Benefits	(311,882)	(267,481)	(276,441)	(42,777)	(515,899)	(1,414,479)
8 Outside Services/Contractual	(96,308)	(134,010)	(169,111)	(21,089)	(370,157)	(790,676)
9 Utilities	(103,885)	(204,233)	(64,578)	(4,013)	(61,166)	(437,875)
10 Other Operating Expenses	(69,150)	(230,275)	(102,429)	(70,693)	(277,804)	(750,351)
11 Internal Expense	(6,167)	(7,667)	(37,102)	(872)	(49,851)	(101,659)
12 Debt Service	-	(5,730)	-	-	-	(5,730)
13 Insurance	(53,148)	(53,148)	(54,831)	(29,898)	(58,074)	(249,099)
14 Depreciation	(616,958)	(646,568)	(437,142)	(125,714)	(33,077)	(1,859,460)
15 Total Operating Expense	(1,911,021)	(2,114,165)	(1,770,514)	(376,197)	(2,597,143)	(8,769,040)
16						
17 Operating Contribution	\$ 838,101	\$ 825,632	\$ (763,949)	\$ (376,197)	\$ (2,574,361)	\$ (2,050,774)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(181,335)	(136,891)	(123,145)	441,370	-	-
21 Allocation of General & Administrative	(830,818)	(908,297)	(746,190)	-	2,485,305	-
22 Operating Income(Loss)	\$ (174,052)	\$ (219,556)	\$ (1,633,284)	\$ 65,173	\$ (89,056)	\$ (2,050,774)
23						
24 Non-Operations						
25 Property Tax Revenue	\$ -	\$ 1,250,000	\$ 1,600,000	\$ 50,000	\$ 850,000	\$ 3,750,000
26 Community Facilities District (CFD 94-1)	-	-	357,266	-	-	357,266
27 Grant Revenue	-	1,297,141	1,853,749	-	-	3,150,890
28 Interest	-	-	-	-	145,627	145,627
29 Other Non-Op Revenue	40,055	897	-	-	54,204	95,156
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	(13,612)	-	(3,573)	-	(62,030)	(79,214)
32 Income(Loss)	\$ (147,609)	\$ 2,328,482	\$ 2,174,159	\$ 115,173	\$ 898,744	\$ 5,368,950
33						
34 Additional Funding Sources						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 Balance	\$ (147,609)	\$ 2,328,482	\$ 2,174,159	\$ 115,173	\$ 898,744	\$ 5,368,950
Earnings Before Interest, Depreciation & Amortization	\$ 469,350	\$ 2,980,780	\$ 2,611,301	\$ 240,887	\$ 931,822	\$ 7,234,139
Operating Ratio	70%	72%	176%			Median
Operating Ratio - plus Tax & CFD	70%	50%	60%			54%



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 450,877	\$ 493,553	\$ (42,676)	-8.6%	\$ 2,721,943	\$ 2,802,372	\$ (80,429)	-2.9%	\$ 2,512,214
3 Internal Revenue	4,530	4,530	-	0.0%	27,180	27,178	2	0.0%	24,480
4 Total Operating Revenue	\$ 455,407	\$ 498,083	\$ (42,676)	-8.6%	\$ 2,749,123	\$ 2,829,550	\$ (80,427)	-2.8%	\$ 2,536,694
5									
6 Salaries and Wages	\$ (103,129)	\$ (114,829)	\$ 11,700	10.2%	\$ (653,524)	\$ (682,773)	\$ 29,249	4.3%	\$ (681,103)
7 Employee Benefits	(52,602)	(64,029)	11,427	17.8%	(311,882)	(371,475)	59,593	16.0%	(339,758)
8 Outside Services/Contractual	(12,455)	(12,619)	164	1.3%	(96,308)	(98,188)	1,880	1.9%	(47,117)
9 Utilities	(11,591)	(26,282)	14,691	55.9%	(103,885)	(118,482)	14,597	12.3%	(105,395)
10 Other Operating Expenses	(12,223)	(6,570)	(5,653)	-86.0%	(69,150)	(140,375)	71,225	50.7%	(92,075)
11 Insurance	(8,858)	(8,971)	113	1.3%	(53,148)	(53,825)	677	1.3%	(45,930)
12 Internal Expense	(523)	(1,028)	505	49.1%	(6,167)	(6,668)	501	7.5%	(5,571)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(102,826)	(106,493)	3,667	3.4%	(616,958)	(638,958)	22,000	3.4%	(619,628)
15 Total Operating Expense	\$ (304,207)	\$ (340,821)	\$ 36,614	10.7%	\$ (1,911,022)	\$ (2,110,744)	\$ 199,722	9.5%	\$ (1,936,577)
16									
17 Operating Contribution	\$ 151,200	\$ 157,262	\$ (6,062)	-3.9%	\$ 838,101	\$ 718,806	\$ 119,295	16.6%	\$ 600,117
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(25,066)	(25,066)	-	0.0%	(181,335)	(181,335)	-	0.0%	(189,947)
21 Allocation of General & Administrative	(120,770)	(163,788)	43,018	26.3%	(830,818)	(987,895)	157,077	15.9%	(859,320)
22 Operating Income(Loss)	\$ 5,364	\$ (31,592)	\$ 36,956	117.0%	\$ (174,052)	\$ (450,424)	\$ 276,372	61.4%	\$ (449,150)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	40,055	-	40,055	100.0%	40,055	-	40,055	100.0%	95,356
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	(13,612)	-	(13,612)	-100.0%	(208,225)
32 Income(Loss)	\$ 45,419	\$ (31,592)	\$ 77,011	243.8%	\$ (147,609)	\$ (450,424)	\$ 302,815	67.2%	\$ (562,019)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 45,419	\$ (31,592)	\$ 77,011	243.8%	\$ (147,609)	\$ (450,424)	\$ 302,815	67.2%	\$ (562,019)
Earnings Before Interest, Depreciation & Amortization	\$ 148,245	\$ 74,901	\$ 73,344	97.9%	\$ 469,349	\$ 188,534	\$ 280,815	148.9%	\$ 57,609
Operating Ratio	67%	68%	-2%	-2.4%	70%	75%	-5%	-6.8%	76%
Operating Ratio - plus Tax & CFD	67%	68%	-2%	-2.4%	70%	75%	-5%	-6.8%	76%



Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 420,177	\$ 426,354	\$ (6,177)	-1.4%	\$ 2,907,587	\$ 2,875,658	\$ 31,929	1.1%	\$ 2,741,091
3 Internal Revenue	3,969	5,702	(1,733)	-30.4%	32,210	34,212	(2,002)	-5.9%	36,259
4 Total Operating Revenue	\$ 424,146	\$ 432,056	\$ (7,910)	-1.8%	\$ 2,939,797	\$ 2,909,870	\$ 29,927	1.0%	\$ 2,777,350
5									
6 Salaries and Wages	\$ (93,165)	\$ (98,681)	\$ 5,516	5.6%	\$ (565,054)	\$ (589,085)	\$ 24,031	4.1%	\$ (504,459)
7 Employee Benefits	(46,958)	(54,278)	7,320	13.5%	(267,481)	(314,900)	47,419	15.1%	(239,684)
8 Outside Services/Contractual	(11,004)	(17,208)	6,204	36.1%	(134,010)	(139,311)	5,301	3.8%	(125,565)
9 Utilities	(24,452)	(24,252)	(200)	-0.8%	(204,233)	(218,562)	14,329	6.6%	(218,968)
10 Other Operating Expenses	(55,233)	(37,075)	(18,158)	-49.0%	(230,275)	(308,135)	77,860	25.3%	(238,693)
11 Insurance	(8,858)	(8,971)	113	1.3%	(53,148)	(53,825)	677	1.3%	(45,930)
12 Internal Expense	(1,278)	(1,278)	-	0.0%	(7,667)	(7,667)	-	0.0%	(6,906)
13 Debt Service	(720)	(720)	-	0.0%	(5,730)	(5,024)	(706)	-14.1%	(13,384)
14 Depreciation	(108,335)	(128,371)	20,036	15.6%	(646,568)	(770,226)	123,658	16.1%	(706,010)
15 Total Operating Expense	\$ (350,003)	\$ (370,834)	\$ 20,831	5.6%	\$ (2,114,166)	\$ (2,406,735)	\$ 292,569	12.2%	\$ (2,099,599)
16									
17 Operating Contribution	\$ 74,143	\$ 61,222	\$ 12,921	21.1%	\$ 825,631	\$ 503,135	\$ 322,496	64.1%	\$ 677,751
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(18,923)	(18,923)	-	0.0%	(136,891)	(136,891)	-	0.0%	(179,388)
21 Allocation of General & Administrative	(129,327)	(184,210)	54,883	29.8%	(908,297)	(1,111,071)	202,774	18.3%	(900,576)
22 Operating Income(Loss)	\$ (74,107)	\$ (141,911)	\$ 67,804	47.8%	\$ (219,557)	\$ (744,827)	\$ 525,270	70.5%	\$ (402,213)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 208,333	\$ 208,333	\$ -	0.0%	\$ 1,250,000	\$ 1,250,000	\$ -	0.0%	\$ 1,600,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	436,750	(436,750)	-100.0%	1,297,141	1,622,750	(325,609)	-20.1%	786,497
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	231	-	231	100.0%	897	-	897	100.0%	824
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 Income(Loss)	\$ 134,457	\$ 503,172	\$ (368,715)	-73.3%	\$ 2,328,481	\$ 2,127,923	\$ 200,558	9.4%	\$ 1,985,108
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 134,457	\$ 503,172	\$ (368,715)	-73.3%	\$ 2,328,481	\$ 2,127,923	\$ 200,558	9.4%	\$ 1,985,108
Earnings Before Interest, Depreciation & Amortization	\$ 243,512	\$ 632,263	\$ (388,751)	-61.5%	\$ 2,980,779	\$ 2,903,173	\$ 77,606	2.7%	\$ 2,704,502
Operating Ratio	83%	86%	-3%	-3.9%	72%	83%	-11%	-13.1%	76%
Operating Ratio - plus Tax & CFD	55%	58%	-3%	-4.4%	50%	58%	-7%	-12.8%	48%



Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 55,815	\$ 47,155	\$ 8,660	18.4%	\$ 964,295	\$ 818,651	\$ 145,644	17.8%	\$ 852,227
3 Internal Revenue	\$ 11,920	\$ 9,750	\$ 2,170	22.3%	\$ 42,270	\$ 46,350	\$ (4,080)	-8.8%	\$ 38,132
4 Total Operating Revenue	\$ 67,735	\$ 56,905	\$ 10,830	19.0%	\$ 1,006,565	\$ 865,001	\$ 141,564	16.4%	\$ 890,359
5									
6 Salaries and Wages	\$ (89,961)	\$ (104,118)	\$ 14,157	13.6%	\$ (628,879)	\$ (622,667)	\$ (6,212)	-1.0%	\$ (601,114)
7 Employee Benefits	\$ (44,382)	\$ (53,872)	\$ 9,490	17.6%	\$ (276,441)	\$ (312,545)	\$ 36,104	11.6%	\$ (276,170)
8 Outside Services/Contractual	\$ (28,863)	\$ (29,719)	\$ 856	2.9%	\$ (169,111)	\$ (156,798)	\$ (12,313)	-7.9%	\$ (132,142)
9 Utilities	\$ (10,011)	\$ (10,034)	\$ 23	0.2%	\$ (64,578)	\$ (66,755)	\$ 2,177	3.3%	\$ (63,477)
10 Other Operating Expenses	\$ (7,481)	\$ (11,530)	\$ 4,049	35.1%	\$ (102,429)	\$ (130,725)	\$ 28,296	21.6%	\$ (110,321)
11 Insurance	\$ (8,858)	\$ (8,971)	\$ 113	1.3%	\$ (54,831)	\$ (53,825)	\$ (1,006)	-1.9%	\$ (45,930)
12 Internal Expense	\$ (5,291)	\$ (6,522)	\$ 1,231	18.9%	\$ (37,102)	\$ (39,134)	\$ 2,032	5.2%	\$ (40,543)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	\$ (73,620)	\$ (74,280)	\$ 660	0.9%	\$ (437,142)	\$ (442,962)	\$ 5,820	1.3%	\$ (427,976)
15 Total Operating Expense	\$ (268,467)	\$ (299,046)	\$ 30,579	10.2%	\$ (1,770,513)	\$ (1,825,411)	\$ 54,898	3.0%	\$ (1,697,673)
16									
17 Operating Contribution	\$ (200,732)	\$ (242,141)	\$ 41,409	17.1%	\$ (763,948)	\$ (960,410)	\$ 196,462	20.5%	\$ (807,314)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	\$ (17,023)	\$ (17,023)	\$ -	0.0%	\$ (123,145)	\$ (123,145)	\$ -	0.0%	\$ (68,434)
21 Allocation of General & Administrative	\$ (101,639)	\$ (138,915)	\$ 37,276	26.8%	\$ (746,190)	\$ (837,873)	\$ 91,683	10.9%	\$ (710,696)
22 Operating Income(Loss)	\$ (319,394)	\$ (398,079)	\$ 78,685	19.8%	\$ (1,633,283)	\$ (1,921,428)	\$ 288,145	15.0%	\$ (1,586,444)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 1,600,000	\$ 1,600,000	\$ -	0.0%	\$ 1,400,000
26 Community Facilities District (CFD 94-1)	\$ 59,544	\$ 60,833	\$ (1,289)	-2.1%	\$ 357,266	\$ 364,998	\$ (7,732)	-2.1%	\$ 348,571
27 Grant Revenue	\$ 194,805	\$ 838,750	\$ (643,945)	-76.8%	\$ 1,853,749	\$ 2,052,500	\$ (198,751)	-9.7%	\$ 64,275
28 Interest	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
29 Other Non-Op Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
30 Capital Contribution	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Other Non-Op Expenses	\$ (595)	\$ -	\$ (595)	-100.0%	\$ (3,573)	\$ -	\$ (3,573)	-100.0%	\$ (3,486)
32 Income(Loss)	\$ 201,027	\$ 768,171	\$ (567,144)	-73.8%	\$ 2,174,159	\$ 2,096,070	\$ 78,089	3.7%	\$ 222,916
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
37 Balance	\$ 201,027	\$ 768,171	\$ (567,144)	-73.8%	\$ 2,174,159	\$ 2,096,070	\$ 78,089	3.7%	\$ 222,916
Earnings Before Interest, Depreciation & Amortization	\$ 274,647	\$ 842,451	\$ (567,804)	-67.4%	\$ 2,611,301	\$ 2,539,032	\$ 72,269	2.8%	\$ 650,892
Operating Ratio	396%	526%	-129%	-24.6%	176%	211%	-35%	-16.6%	191%
Operating Ratio - plus Tax & CFD	68%	78%	-10%	-12.4%	60%	65%	-5%	-7.4%	64%



51-5100

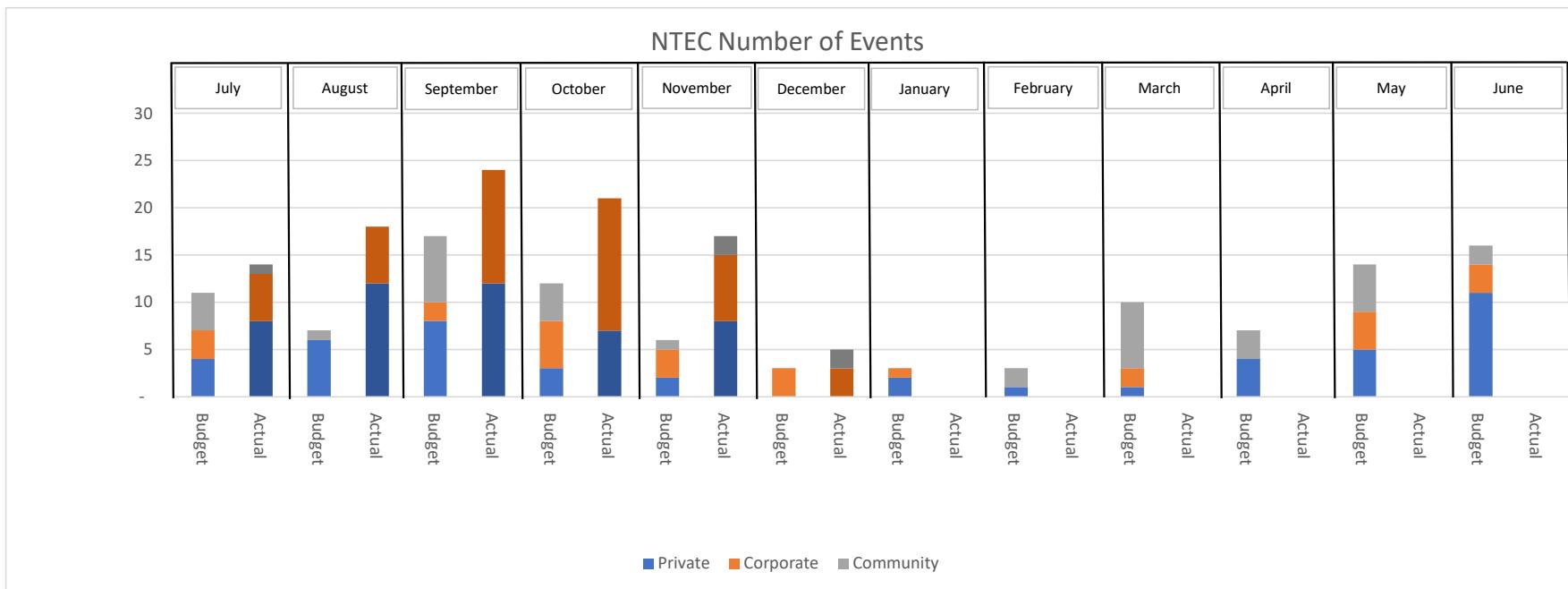
Division
Recreation & Parks
Department
Event Center Operations

Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ -	\$ 6,068	\$ (6,068)	-100.0%	\$ 332,470	\$ 242,729	\$ 89,741	37.0%	\$ 229,797
3 Internal Revenue	\$ 11,920	\$ 9,750	\$ 2,170	22.3%	\$ 42,270	\$ 46,350	\$ (4,080)	-8.8%	\$ 38,132
4 Total Operating Revenue	\$ 11,920	\$ 15,818	\$ (3,898)	-24.6%	\$ 374,740	\$ 289,079	\$ 85,661	29.6%	\$ 267,929
5									
6 Salaries and Wages	\$ (26,482)	\$ (33,021)	\$ 6,539	19.8%	\$ (190,141)	\$ (195,347)	\$ 5,206	2.7%	\$ (181,766)
7 Employee Benefits	\$ (12,885)	\$ (17,912)	\$ 5,027	28.1%	\$ (90,009)	\$ (103,918)	\$ 13,909	13.4%	\$ (88,055)
8 Outside Services/Contractual	\$ (5,340)	\$ (4,765)	\$ (575)	-12.1%	\$ (35,134)	\$ (16,090)	\$ (19,044)	-118.4%	\$ (15,907)
9 Utilities	\$ (5,984)	\$ (6,100)	\$ 116	1.9%	\$ (35,520)	\$ (38,630)	\$ 3,110	8.1%	\$ (35,375)
10 Other Operating Expenses	\$ (3,946)	\$ (4,907)	\$ 961	19.6%	\$ (56,830)	\$ (60,367)	\$ 3,537	5.9%	\$ (65,211)
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12 Internal Expense	\$ (2,029)	\$ (2,049)	\$ 20	1.0%	\$ (12,434)	\$ (12,292)	\$ (142)	-1.2%	\$ (11,098)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15 Total Operating Expense	\$ (56,666)	\$ (68,754)	\$ 12,088	17.6%	\$ (420,068)	\$ (426,644)	\$ 6,576	1.5%	\$ (397,412)
16									
17 Operating Contribution	\$ (44,746)	\$ (52,936)	\$ 8,190	15.5%	\$ (45,328)	\$ (137,565)	\$ 92,237	67.0%	\$ (129,483)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (44,746)	\$ (52,936)	\$ 8,190	15.5%	\$ (45,328)	\$ (137,565)	\$ 92,237	67.0%	\$ (129,483)
23									
24 Non-Operations	-	-	-						
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 Income(Loss)	\$ (44,746)	\$ (52,936)	\$ 8,190	15.5%	\$ (45,328)	\$ (137,565)	\$ 92,237	67.0%	\$ (129,483)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (44,746)	\$ (52,936)	\$ 8,190	15.5%	\$ (45,328)	\$ (137,565)	\$ 92,237	67.0%	\$ (129,483)

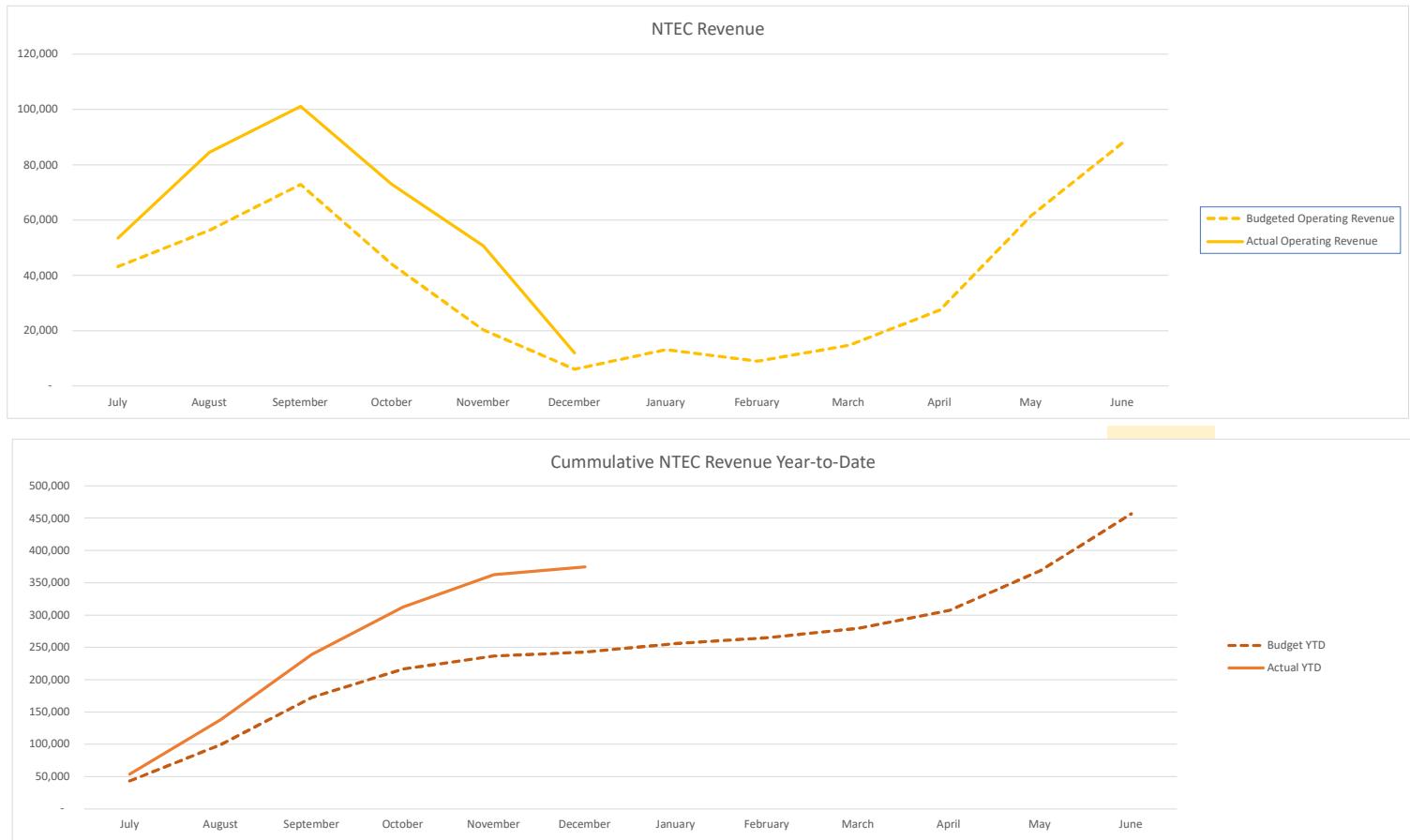
North Tahoe Event Center Reservation Pipeline

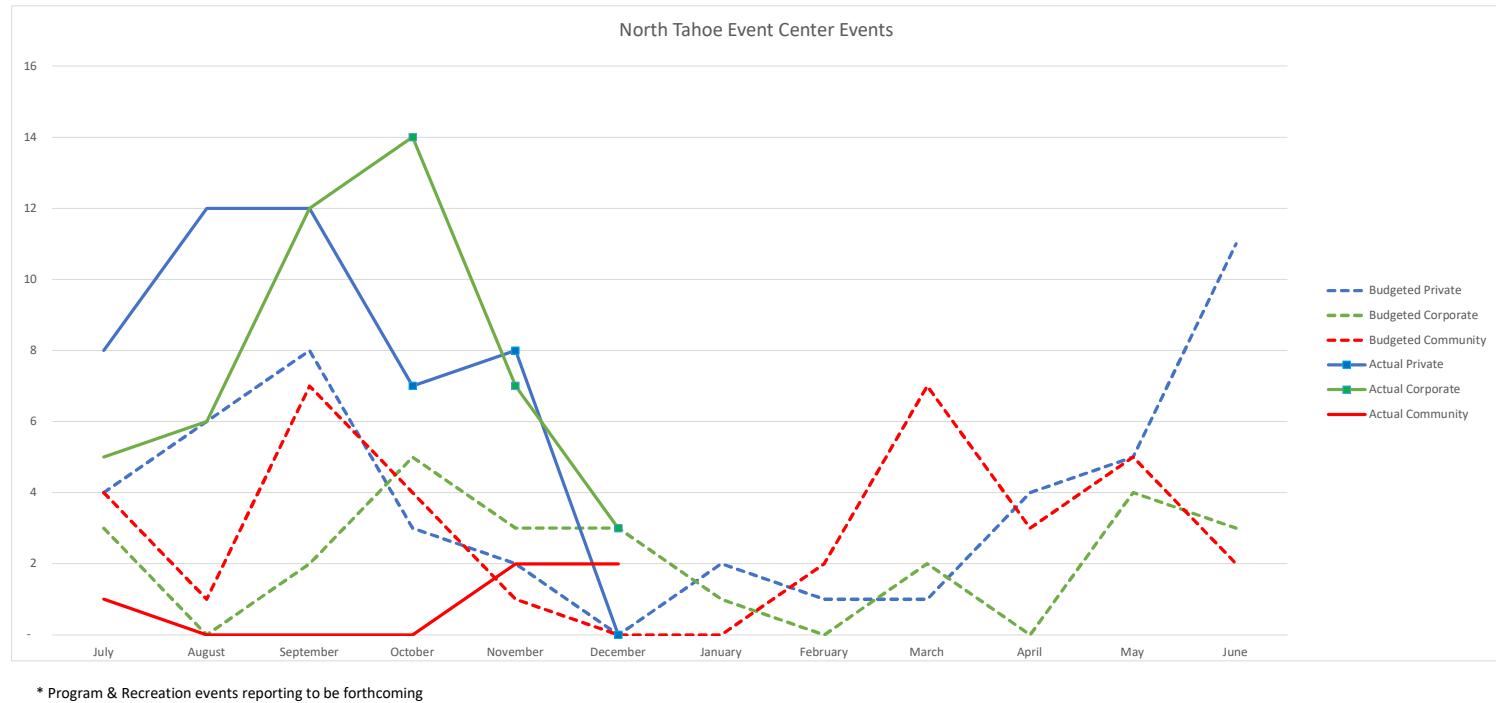
	July	August	September	October	November	December	January	February	March	April	May	June	Total	
Revenue														
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307	
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438	
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408	
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153	
2026	Private	26,030	66,180	68,630	49,735	25,460	-	900	5,800	5,840	41,050	34,200	74,065	397,890
	Corporate	6,170	5,690	14,140	15,570	9,540	1,710	2,230	6,080	2,510	4,290	1,340	3,370	72,640
	Community	8,580	-	-	-	8,060	10,210	-	-	-	-	6,800	-	33,650
Actual Total Room Rent	40,780	71,870	82,770	65,305	43,060	11,920	3,130	11,880	8,350	45,340	42,340	77,435	504,180	
2027	Private	53,900	51,000	65,900	54,050	21,400	-	-	-	-	4,500	-	-	250,750
	Corporate	1,340	7,780	1,700	2,680	1,740	1,140	-	-	-	-	-	-	16,380
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent	55,240	58,780	67,600	56,730	23,140	1,140	-	-	-	-	4,500	-	-	267,130
2028	Private	10,000	2,180	-	-	-	-	-	-	-	-	-	-	12,180
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent	10,000	2,180	-	12,180										
# Events														
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		11	7	17	12	6	3	3	3	10	7	14	16	109
2026	Actual Private	8	12	12	7	8	-	1	1	2	10	5	13	79
	Actual Corporate	5	6	12	14	7	3	4	9	4	8	2	5	79
	Actual Community	1	-	-	-	2	2	-	-	-	-	1	-	6
		14	18	24	21	17	5	5	10	6	18	8	18	164
2027	Actual Private	8	7	10	8	4	-	-	-	-	1	-	-	38
	Actual Corporate	2	6	3	4	4	2	-	-	-	-	-	-	21
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		10	13	13	12	8	2	-	-	-	1	-	-	59
2028	Actual Private	1	1	-	-	-	-	-	-	-	-	-	-	2
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		1	1	-	-	-	-	-	-	-	-	-	-	2



North Tahoe Event Center
FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
Budgeted Operating Revenue	43,184	56,276	72,888	43,973	20,340	6,068	13,155	8,993	14,700	27,480	61,648	87,948	456,653
Private	26,030	66,180	68,630	49,735	25,460	-	-	-	-	-	-	-	236,035
Corporate	6,170	5,690	14,140	15,570	9,540	1,710	-	-	-	-	-	-	52,820
Community	8,580	-	-	-	8,060	10,210	-	-	-	-	-	-	26,850
Actual Total Room Rent	40,780	71,870	82,770	65,305	43,060	11,920	-	-	-	-	-	-	315,705
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	12,712	18,331	7,652	7,588	-	-	-	-	-	-	-	59,035
Actual Operating Revenue	53,532	84,582	101,101	72,957	50,648	11,920	-	-	-	-	-	-	374,740
Variance to Budget	10,348	28,306	28,213	28,984	30,308	5,852	(13,155)	(8,993)	(14,700)	(27,480)	(61,648)	(87,948)	(81,913)
# Events													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	11	7	17	12	6	3	3	3	10	7	14	16	109
Actual Private	8	12	12	7	8	-	-	-	-	-	-	-	47
Actual Corporate	5	6	12	14	7	3	-	-	-	-	-	-	47
Actual Community	1	-	-	-	2	2	-	-	-	-	-	-	5
	14	18	24	21	17	5	-	-	-	-	-	-	99







Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended December 31, 2025

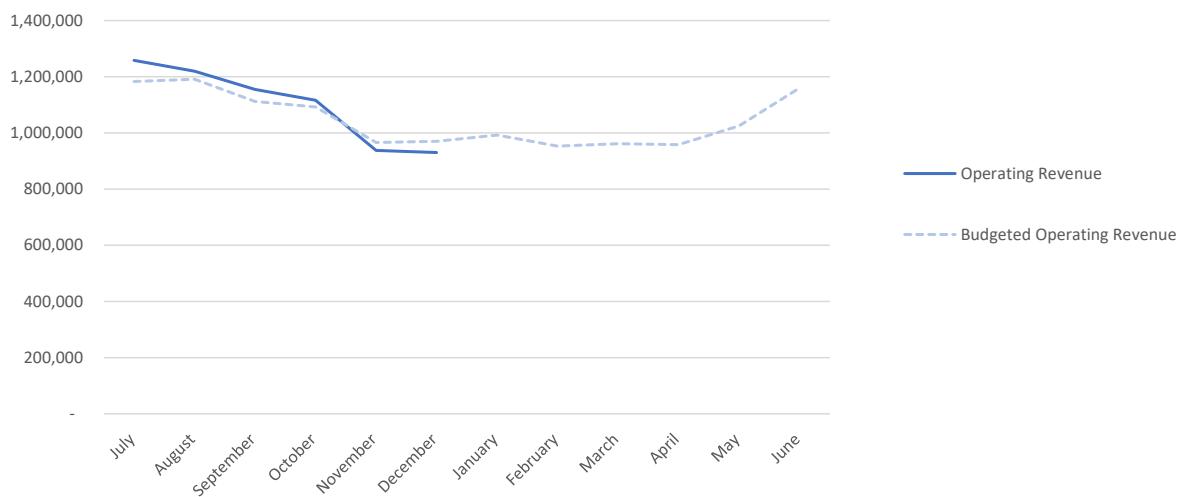
Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (13,915)	\$ (14,188)	\$ 273	1.9%	\$ (81,140)	\$ (84,006)	\$ 2,866	3.4%	\$ (86,241)
7 Employee Benefits	(7,426)	(8,734)	1,308	15.0%	(42,777)	(50,673)	7,896	15.6%	(45,794)
8 Outside Services/Contractual	(1,133)	(75)	(1,058)	-1410.7%	(21,089)	(11,550)	(9,539)	-82.6%	(16,832)
9 Utilities	(933)	(990)	57	5.8%	(4,013)	(4,290)	277	6.5%	(4,363)
10 Other Operating Expenses	(8,074)	(11,600)	3,526	30.4%	(70,693)	(138,500)	67,807	49.0%	(111,037)
11 Insurance	(4,983)	(4,530)	(453)	-10.0%	(29,898)	(27,181)	(2,717)	-10.0%	(30,852)
12 Internal Expense	(143)	(155)	12	7.7%	(872)	(931)	59	6.3%	(803)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(20,946)	(20,739)	(207)	-1.0%	(125,714)	(124,434)	(1,280)	-1.0%	(94,591)
15 Total Operating Expense	\$ (57,553)	\$ (61,011)	\$ 3,458	5.7%	\$ (376,196)	\$ (441,565)	\$ 65,369	14.8%	\$ (390,513)
16									
17 Operating Contribution	\$ (57,553)	\$ (61,011)	\$ 3,458	5.7%	\$ (376,196)	\$ (441,565)	\$ 65,369	14.8%	\$ (390,513)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	61,012	61,012	-	0.0%	441,370	441,370	-	0.0%	437,770
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 3,459	\$ 1	\$ 3,458	345800.0%	\$ 65,174	\$ (195)	\$ 65,369	33522.6%	\$ 47,257
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 50,000	\$ 50,000	\$ -	0.0%	\$ 50,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 Income(Loss)	\$ 11,792	\$ 8,334	\$ 3,458	41.5%	\$ 115,174	\$ 49,805	\$ 65,369	131.2%	\$ 97,257
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 11,792	\$ 8,334	\$ 3,458	41.5%	\$ 115,174	\$ 49,805	\$ 65,369	131.2%	\$ 97,257
Earnings Before Interest, Depreciation & Amortization	\$ 32,738	\$ 29,073	\$ 3,665	12.6%	\$ 240,888	\$ 174,239	\$ 66,649	38.3%	\$ 191,848



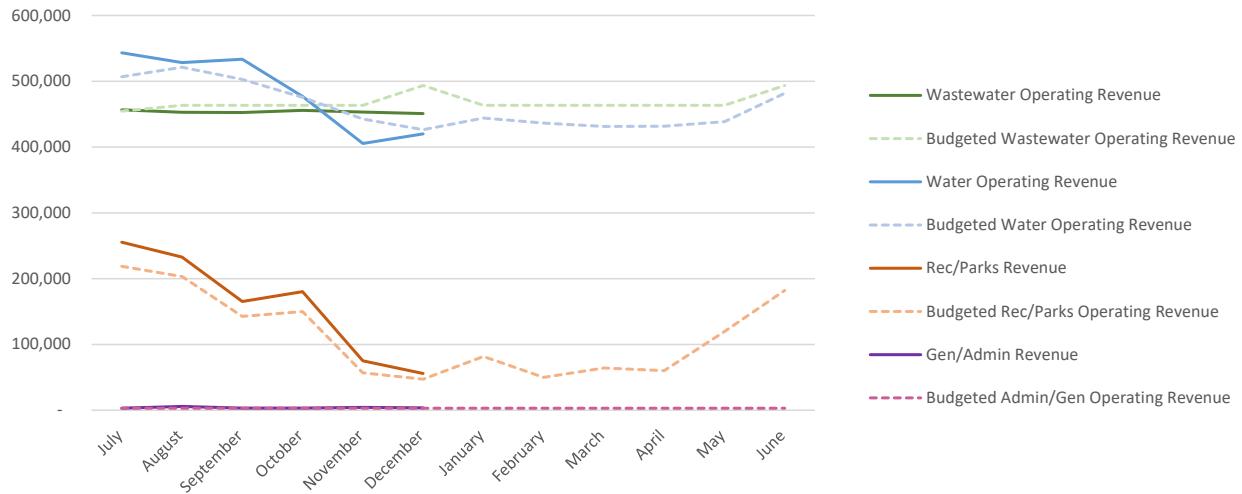
General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 3,417	\$ 3,000	\$ 417	13.9%	\$ 22,782	\$ 18,000	\$ 4,782	26.6%	\$ 18,249
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ 3,417	\$ 3,000	\$ 417	13.9%	\$ 22,782	\$ 18,000	\$ 4,782	26.6%	\$ 18,249
5									
6 Salaries and Wages	\$ (213,047)	\$ (223,365)	\$ 10,318	4.6%	\$ (1,231,115)	\$ (1,361,834)	\$ 130,719	9.6%	\$ (1,207,800)
7 Employee Benefits	(75,662)	(98,876)	23,214	23.5%	(515,899)	(566,286)	50,387	8.9%	(479,558)
8 Outside Services/Contractual	(30,172)	(56,367)	26,195	46.5%	(370,157)	(475,549)	105,392	22.2%	(374,918)
9 Utilities	(11,636)	(13,774)	2,138	15.5%	(61,166)	(69,074)	7,908	11.4%	(64,357)
10 Other Operating Expenses	(51,956)	(71,615)	19,659	27.5%	(277,804)	(336,142)	58,338	17.4%	(229,385)
11 Insurance	(9,679)	(9,721)	42	0.4%	(58,074)	(58,325)	251	0.4%	(51,299)
12 Internal Expense	(13,184)	(10,998)	(2,186)	-19.9%	(49,851)	(53,340)	3,489	6.5%	(45,048)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(5,513)	(4,845)	(668)	-13.8%	(33,077)	(29,070)	(4,007)	-13.8%	(22,776)
15 Total Operating Expense	\$ (410,849)	\$ (489,561)	\$ 78,712	16.1%	\$ (2,597,143)	\$ (2,949,620)	\$ 352,477	11.9%	\$ (2,475,141)
16									
17 Operating Contribution	\$ (407,432)	\$ (486,561)	\$ 79,129	16.3%	\$ (2,574,361)	\$ (2,931,620)	\$ 357,259	12.2%	\$ (2,456,892)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	351,736	486,914	(135,178)	-27.8%	2,485,305	2,936,838	(451,533)	-15.4%	2,470,592
22 Operating Income(Loss)	\$ (55,696)	\$ 353	\$ (56,049)	-15877.9%	\$ (89,056)	\$ 5,218	\$ (94,274)	-1806.7%	\$ 13,700
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%	\$ 850,000	\$ 850,000	\$ -	0.0%	\$ 400,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	18,478	20,000	(1,522)	-7.6%	145,627	120,000	25,627	21.4%	169,476
29 Other Non-Op Revenue	11,796	8,151	3,645	44.7%	54,204	48,540	5,664	11.7%	49,577
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(10,688)	(8,333)	(2,355)	-28.3%	(62,030)	(50,000)	(12,030)	-24.1%	(71,801)
32 Income(Loss)	\$ 105,557	\$ 161,838	\$ (56,281)	-34.8%	\$ 898,745	\$ 973,758	\$ (75,013)	-7.7%	\$ 560,952
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 105,557	\$ 161,838	\$ (56,281)	-34.8%	\$ 898,745	\$ 973,758	\$ (75,013)	-7.7%	\$ 560,952
Earnings Before Interest, Depreciation & Amortization	\$ 111,070	\$ 166,683	\$ (55,613)	-33.4%	\$ 931,822	\$ 1,002,828	\$ (71,006)	-7.1%	\$ 583,728

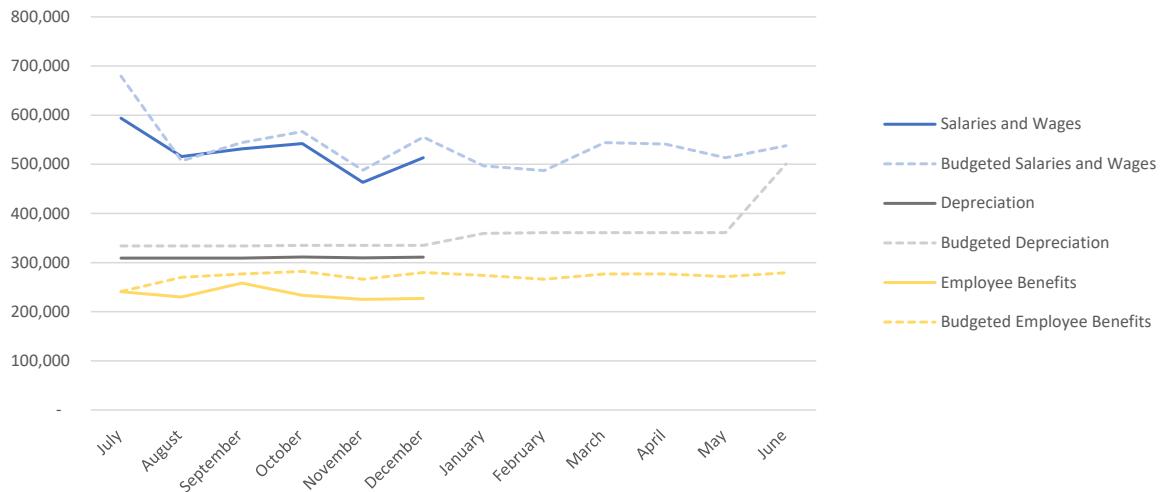
Operating Revenues Year to Date

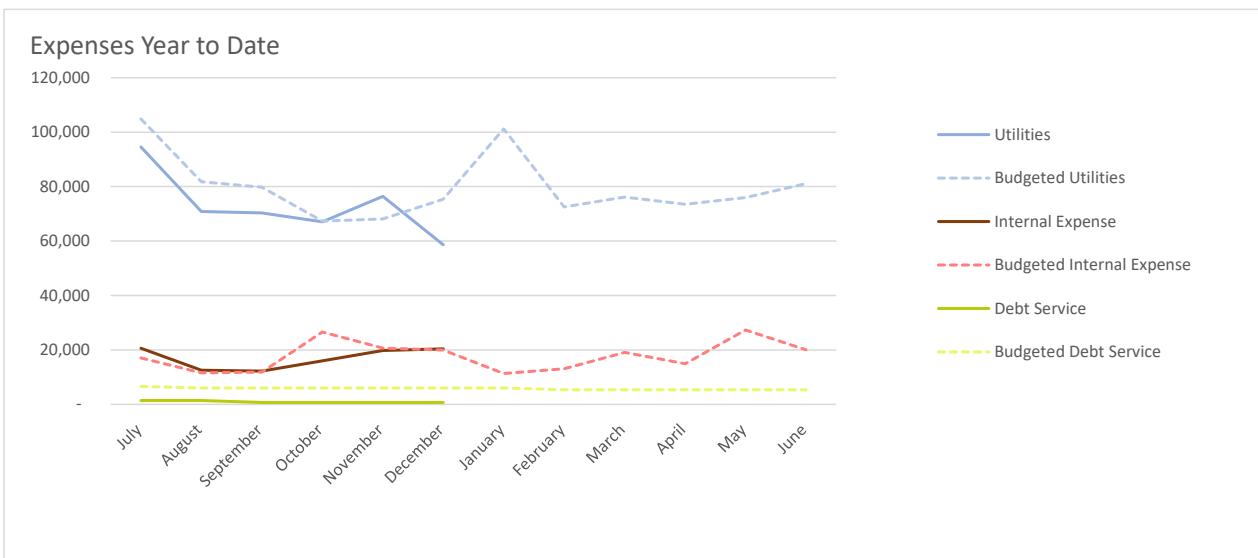
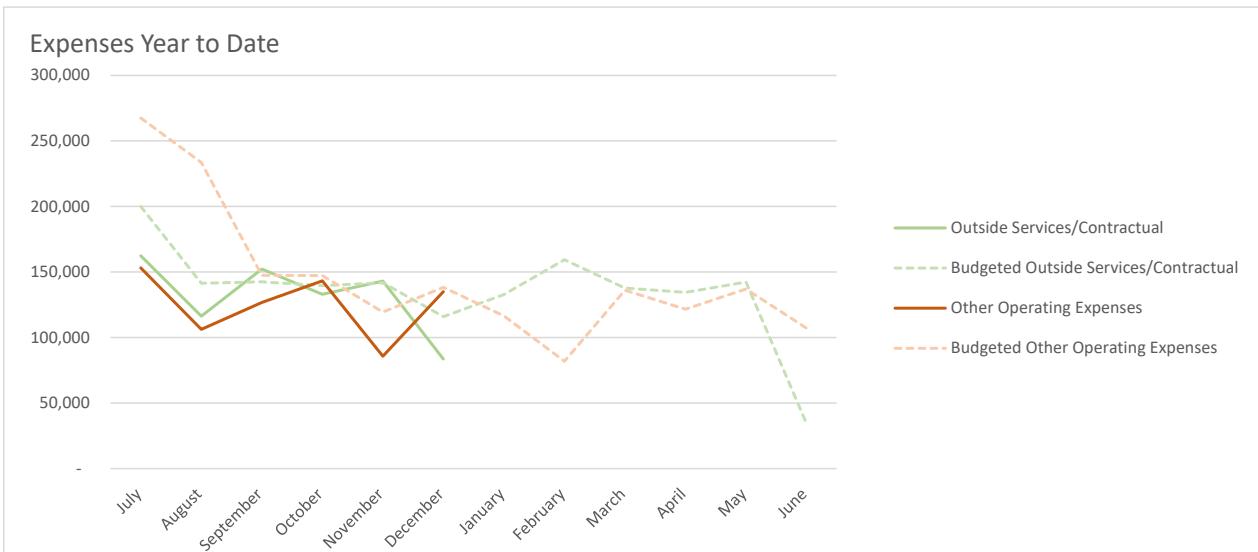


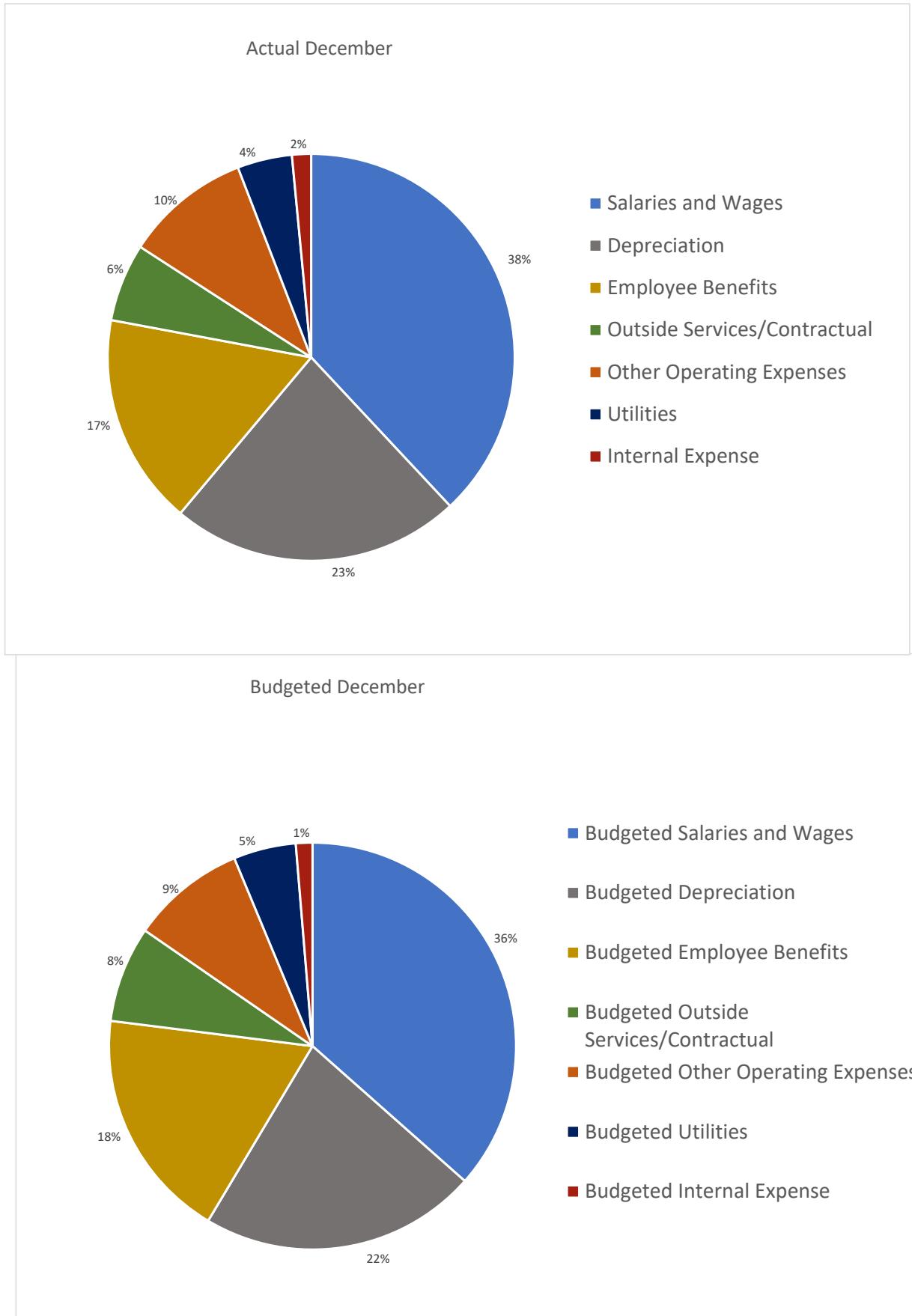
Enterprise Operating Revenues Year to Date



Expenses Year to Date







Capital Outlay

Projects In Process

For the Period Ended December 31, 2025

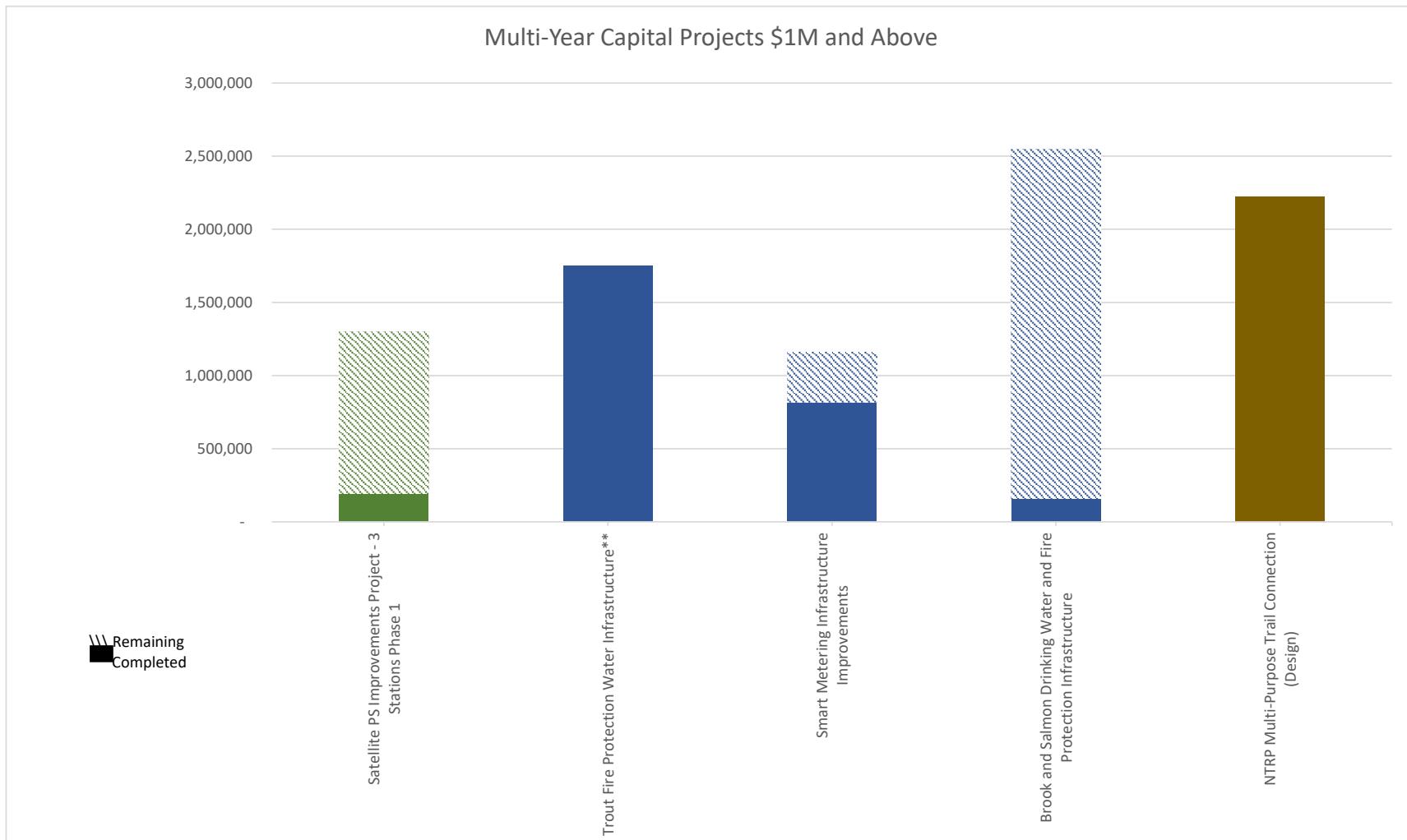
Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
Administration & Base												
2151-0000	Master Plan: Corporation Yard Layout *	\$ 90,000	\$ 85,631	\$ -	\$ 175,631	\$ 81,431	\$ 180,638	\$ (86,438)				
2601-0000	Base Administration Building Improvements	25,000		-	25,000	2,270	-	22,730				
2602-0000	Annex Vector Bay Addition	450,000		-	450,000	41,899	60,745	347,357				
2615-0000	Server and Network Equipment Replacement	15,000		-	15,000	-	-	15,000				
	Total Administration Purchases	\$ 580,000	\$ 85,631	\$ -	\$ 665,631	\$ 125,599	\$ 241,383	\$ 298,649	\$ -		\$ -	
Fleet												
2620-0000	11-Yard Vac-Con	\$ 85,000			\$ 85,000	\$ -	\$ 750,357	\$ (665,357)				
2621-0000	Parks Utility Cart	18,000			18,000	-	-	18,000				
2622-0000	Portable Water Pump	120,000			120,000	-	-	120,000				
2623-0000	Vaccum Excavation Trailer/Valve Exerciser	15,000			15,000	-	-	15,000				
2624-0000	Vehicle Analyzer and Diagnostic Equipment	15,000			15,000	12,066	-	2,934		C		
2625-0000	MultiHog Attachments	18,000			18,000	-	-	18,000				
2630-0000	Truck: 1/2 ton 1500HD 4x4 GMC Sierra	130,000			130,000	111,526	-	18,474				
	Total Fleet Purchases	\$ 401,000	\$ -	\$ -	\$ 401,000	\$ 123,592	\$ 750,357	\$ (472,949)	\$ -		\$ -	
Wastewater												
2445-0000	Sewage Export System Inspection/Analysis		\$ 183,594		\$ 183,594	\$ 21,852	60,422	\$ 101,321				
2547-0000	Predesign/Construction **	1,200,000	1,613		1,201,613	96,188	1,844,473	(739,048)				
2548-0000	Satellite PS Improvements Project - 3 Stations Phase 1	85,000	65,000		150,000	-	-	150,000				
2640-0000	State Route 28 Adjust Structures - Wastewater	85,000			85,000	-	-	85,000				
2641-0000	Lower Lateral CIPP Rehabilitation	85,000			85,000	-	-	85,000				
2643-0000	Sewer Force Main Improvements	85,000			85,000	-	-	85,000				
2649-0000	Sewer Collection System Improvements	85,000			85,000	2,161	42,633	40,206				
2652-0000	SCADA Infrastructure Improvements	85,000			85,000	14,089	78,650	(7,739)				
2653-0000	Satellite PS Improvements Project - 2 Stations Phase 2	80,000			80,000	717	-	79,283				
	Total Wastewater Purchases	\$ 1,790,000	\$ 250,207	\$ -	\$ 2,040,207	\$ 135,007	\$ 2,026,177	\$ (120,978)	\$ -		\$ -	

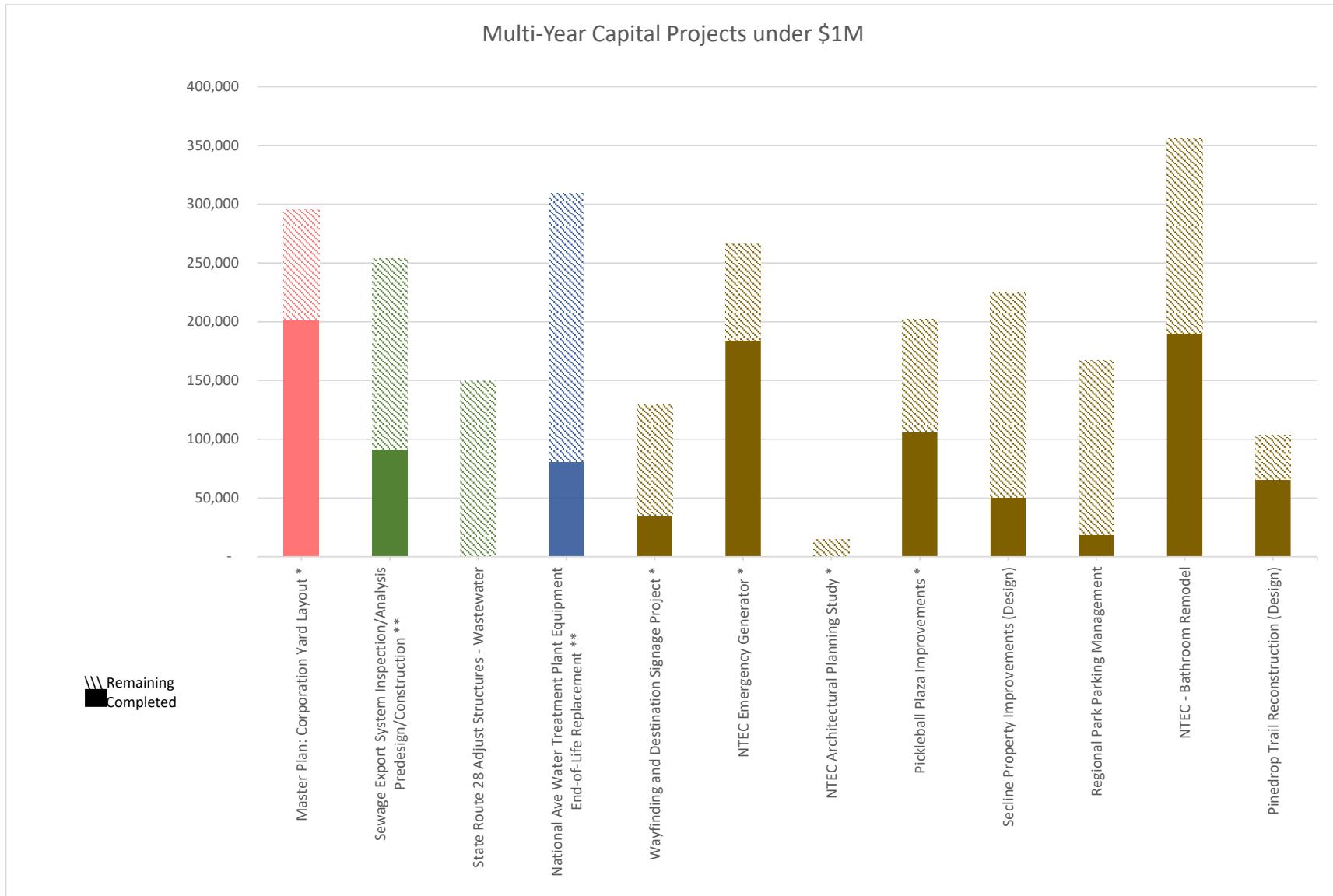
Capital Outlay

Projects In Process

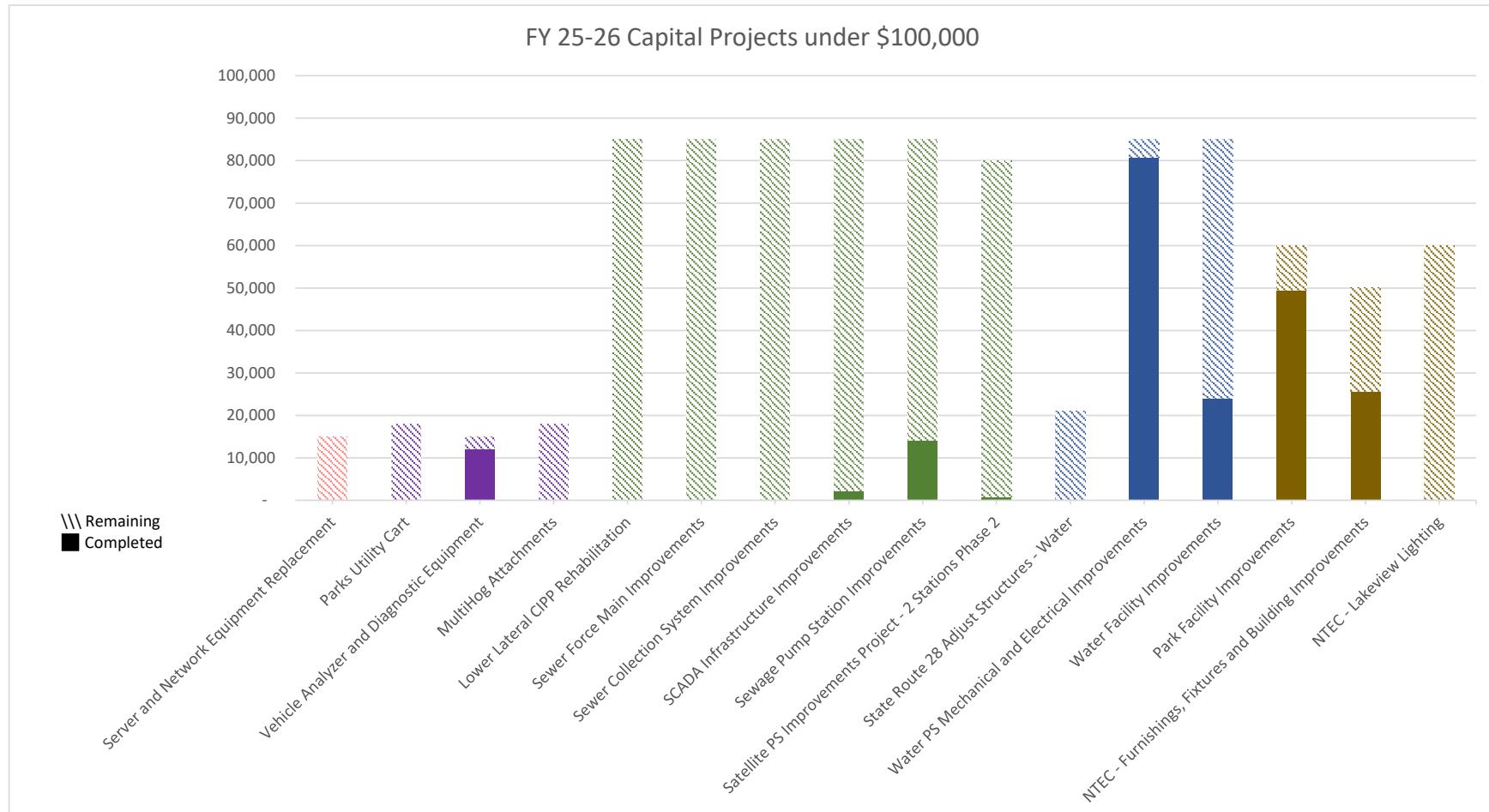
For the Period Ended December 31, 2025

Project	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete	G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget					
Number													
Water													
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	\$ 300,000	\$ 9,367	\$ -	\$ 309,367	\$ 80,946	\$ 464,449	\$ (236,028)					
2465-0000	Trout Fire Protection Water Infrastructure**		1,709,954		1,709,954	1,727,259	9,023	(26,328)		G	1,250,000	73%	
2562-0000	Smart Metering Infrastructure Improvements	800,000	299,147		1,099,147	757,761	286,121	55,265		G	500,000	45%	
2660-0000	State Route 28 Adjust Structures - Water	21,000		-	21,000	-	-	21,000					
2661-0000	Brook and Salmon Drinking Water and Fire Protection	50,000		-	50,000	8,318	-	41,682					
2662-0000	Speckled Service Replacements	375,000	(1,343)	-	373,657	337,541	58,596	(22,480)					
2663-0000	Water System Consolidation	200,000		-	200,000	2,750	125,640	71,610		G	75,000	38%	
2664-0000	Zone 2 to Zone 1 Pressure Reducing Valve Connection	100,000		-	100,000	60,021	44,489	(4,510)		G	50,000	50%	
2670-0000	Water PS Mechanical and Electrical Improvements	85,000		-	85,000	80,714	997	3,289	3,289	C			
2671-0000	Water Facility Improvements	85,000		-	85,000	23,999	943	60,058					
Total Water Purchases		\$ 2,016,000	\$ 2,017,125	\$ -	\$ 4,033,125	\$ 3,079,310	\$ 990,259	\$ (36,443)	\$ 3,289		\$ 1,875,000		
Recreation and Parks													
2040-OPLC	Wayfinding and Destination Signage Project *		\$ 129,218	\$ -	\$ 129,218	\$ 34,711	\$ 10,731	\$ 83,776		G	\$ 136,141	105%	
2192-0000	NTEC Emergency Generator *	40,000	226,528	-	266,528	184,519	89,539	(7,530)		G	360,415	135%	
2284-0000	NTEC Architectural Planning Study *		14,702	-	14,702	-	-	14,702					
2484-0000	NTCP Multi-Purpose Trail Connection (Design)	2,000,000	(46,527)		1,953,473	2,100,023	19,966	(166,515)		G	1,601,505	82%	
2486-0000	Pickleball Plaza Improvements *	250,000	(47,613)	-	202,387	105,874	13,376	83,136	83,136	C	286,000	141%	
2580-0000	Secline Property Improvements (Design)	210,000	15,352	-	225,352	50,753	254,951	(80,352)		G	740,000	328%	
2581-0000	Regional Park Parking Management	150,000	17,051	-	167,051	18,467	22,310	126,273					
2591-0000	NTEC - Bathroom Remodel	350,000	6,186	-	356,186	190,001	264,993	(98,808)					
2680-0000	Pinedrop Trail Reconstruction (Design)	150,000	(46,772)	-	103,228	65,399	45,214	(7,386)					
2682-0000	Park Facility Improvements	60,000		-	60,000	49,465	-	10,535					
2690-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000		-	50,000	25,568	10,725	13,707					
2691-0000	NTEC - Lakeview Lighting	60,000	-	-	60,000	-	-	60,000	60,000	C			
Total Recreation and Parks Purchases		\$ 3,320,000	\$ 268,125	\$ -	\$ 3,588,125	\$ 2,824,780	\$ 731,806	\$ 31,540	\$ 143,136		\$ 3,124,061		
*	Project carry-over from Prior Year												
**	Multi-year encumberance - on 5 year CIP												
#	Non-grant cost reimbursement												
Administration & Base		\$ 580,000	\$ 85,631	\$ -	\$ 665,631	\$ 125,599	\$ 241,383	\$ 298,649	\$ -		\$ -		
Fleet		401,000	-	-	401,000	123,592	750,357	(472,949)	-		-		
Wastewater		1,790,000	250,207	-	2,040,207	135,007	2,026,177	(120,978)	-		-		
Water		2,016,000	2,017,125	-	4,033,125	3,079,310	990,259	(36,443)	3,289		1,875,000		
Recreation and Parks		3,320,000	268,125	-	3,588,125	2,824,780	731,806	31,540	143,136		3,124,061		
Total Capital Expenditures		\$ 8,107,000	\$ 2,621,088	\$ -	\$ 10,728,088	\$ 6,288,289	\$ 4,739,981	\$ (300,182)	\$ 146,425		\$ 4,999,061		



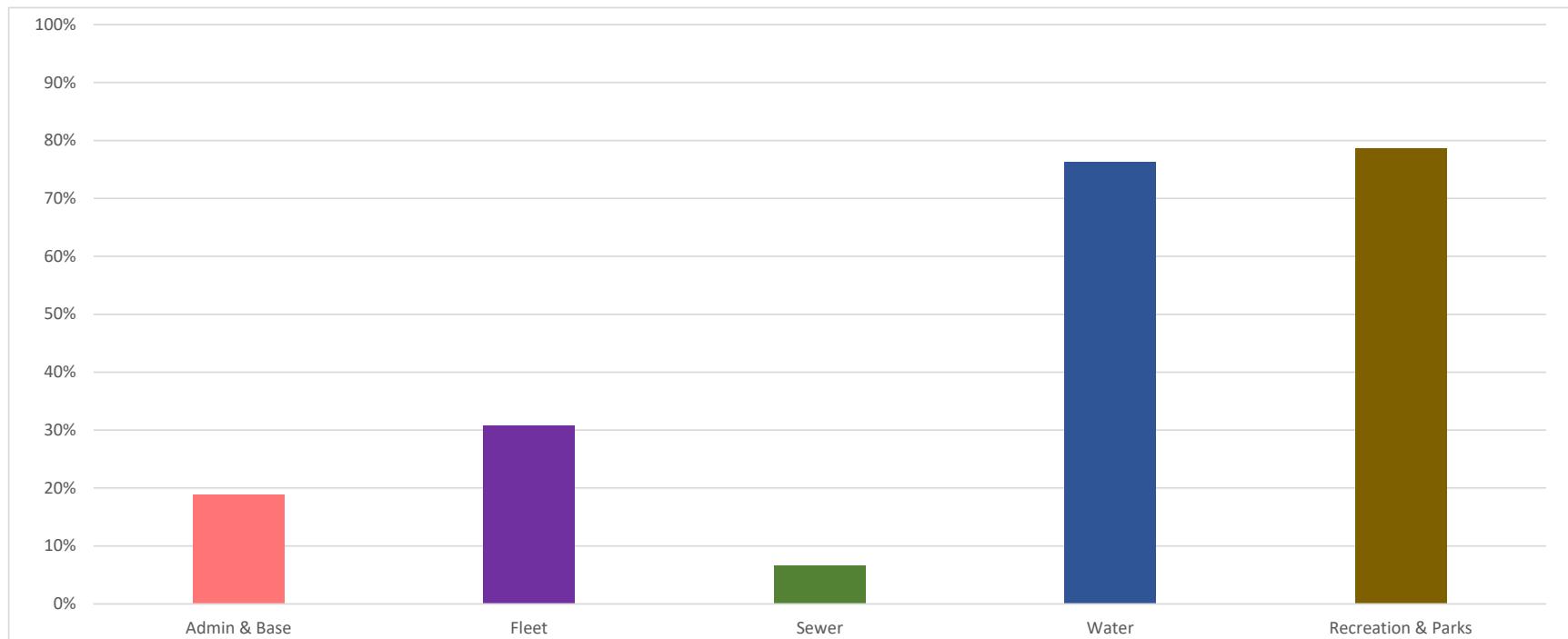






Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget	\$ 665,631	\$ 401,000	\$ 2,040,207	\$ 4,033,125	\$ 3,588,125
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Consolidated Balance Sheet
For the Period Ended December 31, 2025

	Current Month	Prior Month	FYE 2025
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 7,146,455	\$ 8,168,570	\$ 12,623,130
Investments	(3,532)	199,468	199,468
Due (To)/From Other Fund	-	-	-
Accounts Receivable	5,141,382	3,887,878	1,598,083
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	214,280	320,534	558,980
Total Current Assets	\$ 12,738,481	\$ 12,816,346	\$ 15,219,558
Restricted Assets			
Cash & Cash Equivalents	\$ 483,185	\$ 483,185	\$ 483,185
Accounts Receivable	3,129,480	3,111,946	872,882
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	\$ 3,612,664	\$ 3,595,130	\$ 1,356,067
Non-Current Assets			
Subscription Asset	\$ 418,707	\$ 418,707	\$ 418,707
Accumulated Amortization	(210,054)	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	\$ 208,654	\$ 208,654	\$ 208,654
Property, Plant & Equipment			
Work in Process	\$ 9,020,876	\$ 7,546,789	\$ 3,306,010
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	32,621,275	32,621,275	32,163,478
Vehicles and Equipment	9,443,710	9,431,644	9,375,128
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049
Water System	51,743,540	51,660,914	51,660,914
Sewer System	43,336,819	43,336,819	43,336,819
Subtotal - Property, Plant & Equipment	155,390,874	153,822,096	149,067,004
Accumulated Depreciation	(77,696,218)	(77,075,287)	(75,836,758)
Net Property, Plant & Equipment	\$ 77,694,656	\$ 76,746,809	\$ 73,230,246
DEFERRED OUTFLOWS OF RESOURCES			
	\$ 2,432,093	\$ 2,432,093	\$ 2,432,093
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 96,686,548	\$ 95,799,032	\$ 92,446,617



Consolidated Balance Sheet
For the Period Ended December 31, 2025

	Current Month	Prior Month	FYE 2025
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 360,493	\$ 626,209	\$ 1,280,165
Deferred Revenue	270,057	242,912	347,350
Compensated Absences Payable	979,751	1,011,134	957,825
Accrued Liabilities	822,150	746,931	761,713
Current Portion of Long-Term Debt	519,530	519,530	519,530
	<hr/>	<hr/>	<hr/>
	2,951,981	3,146,716	3,866,584
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	\$ 35,000	\$ 35,000	\$ 35,000
Accounts Payable	-	-	-
Total Current Liabilities	<hr/>	<hr/>	<hr/>
	\$ 2,986,981	\$ 3,181,716	\$ 3,901,584
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	\$ (142,007)	\$ (142,007)	\$ 72,408
Net Pension Liability	(15,886)	(15,886)	(15,886)
Total Long Term Liabilities	<hr/>	<hr/>	<hr/>
	\$ (157,893)	\$ (157,893)	\$ 56,522
DEFERRED INFLOWS OF RESOURCES			
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	\$ 77,525,787	\$ 76,577,939	\$ 72,846,961
Debt Services	445,936	445,936	445,936
Net Restricted Assets	3,612,664	3,595,130	1,356,067
Unrestricted	6,582,595	7,547,976	8,520,573
Current Year Income / (Loss)	5,368,950	4,286,698	4,997,444
Balance	<hr/>	<hr/>	<hr/>
	\$ 93,535,931	\$ 92,453,680	\$ 88,166,982
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	<hr/>	<hr/>	<hr/>
	\$ 96,686,548	\$ 95,799,032	\$ 92,446,617

NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended December 31, 2025
(In Thousands)

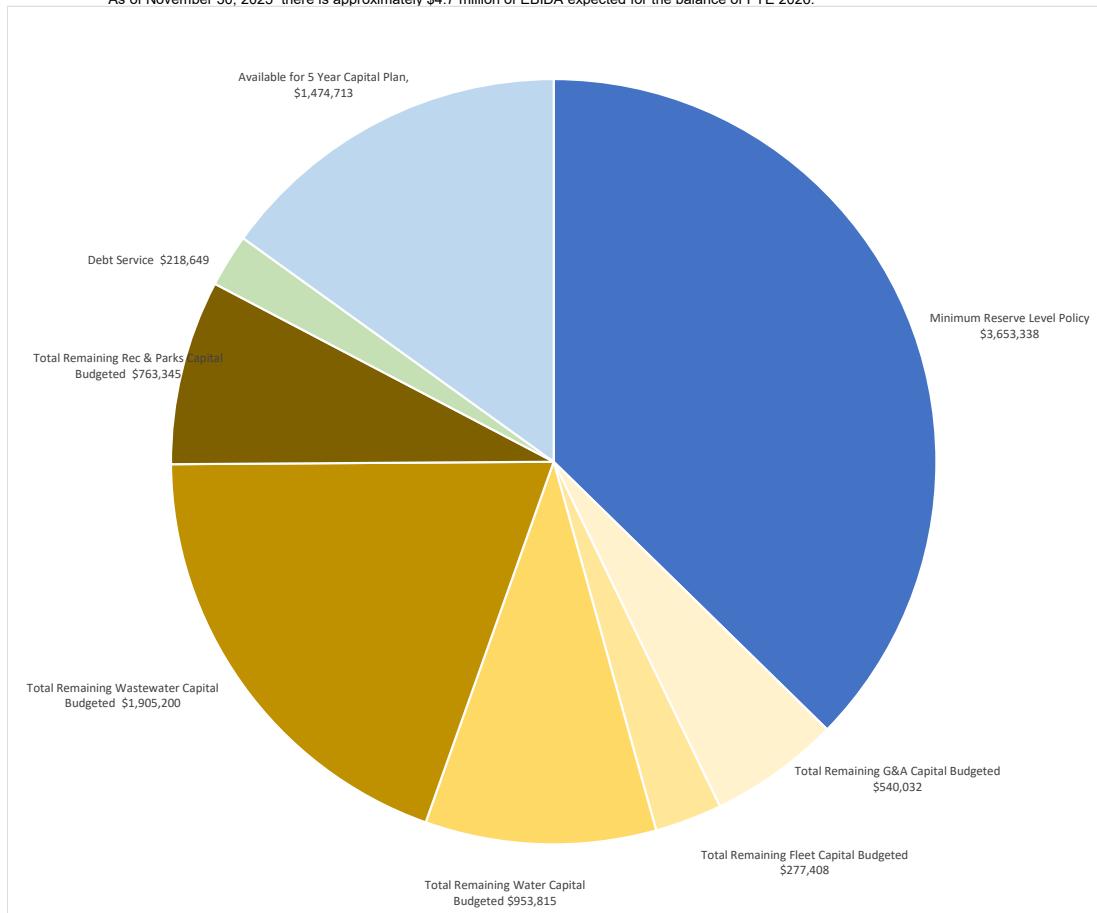
	Current Month	Year-to Date
Operating Activities		
Net Income (Loss)	\$498,251	\$5,368,951
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	620,931	1,859,460
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(1,253,504)	(3,543,298)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	106,254	344,700
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	(194,735)	(914,603)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	(222,803)	3,115,210
Investing Activities		
Change in Restricted Assets	(17,534)	(2,256,597)
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(1,568,778)	(6,323,870)
Net Cash Provided (Used) by investing activities	(1,586,312)	(8,580,468)
Financing Activities		
Change in Capital Loan	-	(214,415)
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	(214,415)
Net increase/(decrease) in cash and cash equivalents	(1,809,115)	(5,679,673)
Cash and Equivalents at beginning of period	8,368,038	12,822,598
Cash and Equivalents at end of period	6,558,923	\$7,142,924

North Tahoe Public Utility District
As Of 12/31/2025

Total Reserve Funds of \$9,786,500 of which \$3,653,338 is Restricted as Minimum Reserve

NOTE: *This schedule reflects the Net Assets Available as of a point in time. In particular, it assumes that all the budgeted capital expenditures schedule for FYE 2026 will happen despite only granting consideration for EBIDA through 11/30.*

As of November 30, 2025 there is approximately \$4.7 million of EBIDA expected for the balance of FYE 2026.



Total Remaining Capital Budgeted is in reference to current year budget

Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	\$ -
Future Capital	\$ 683,287
Capital	(\$636,949)
Total	\$ 46,338



Trended by Month
Statement of Revenues and Expenses
For the Period Ended December 31, 2025

Income Statement	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Expected	Budgeted	Variance	
	July	August	September	October	November	December	January	February	March	April	May	June	Total	Total	
1 Operations															
2 Operating Revenue	\$ 1,258,289	\$ 1,219,425	\$ 1,154,621	\$ 1,116,121	\$ 937,865	\$ 930,286	\$ 992,117	\$ 953,109	\$ 962,086	\$ 958,127	\$ 1,024,912	\$ 1,160,155	\$ 12,667,113	\$ 12,565,187	\$ 101,926
3 Internal Revenue	20,625	12,605	12,233	16,021	19,757	20,419	11,358	13,072	19,068	14,942	27,328	20,042	207,470	213,550	(6,080)
4 Total Operating Revenue	\$ 1,278,914	\$ 1,232,030	\$ 1,166,854	\$ 1,132,142	\$ 957,622	\$ 950,705	\$ 1,003,475	\$ 966,181	\$ 981,154	\$ 973,069	\$ 1,052,240	\$ 1,180,197	\$ 12,874,583	\$ 12,778,737	\$ 95,846
5															
6 Salaries and Wages	\$ (593,844)	\$ (515,869)	\$ (531,202)	\$ (542,334)	\$ (463,246)	\$ (513,217)	\$ (496,617)	\$ (487,266)	\$ (544,318)	\$ (541,289)	\$ (513,281)	\$ (537,635)	\$ (6,280,118)	\$ (6,460,771)	\$ 180,653
7 Employee Benefits	(240,608)	(230,129)	(258,228)	(233,387)	(225,097)	(227,030)	(274,075)	(266,141)	(276,932)	(271,219)	(279,154)	(3,058,932)	(3,260,331)	(201,399)	
8 Outside Services/Contractual	(162,395)	(116,424)	(152,164)	(132,960)	(143,106)	(83,627)	(132,756)	(159,397)	(137,863)	(134,487)	(142,402)	(34,527)	(1,532,108)	(1,622,828)	90,720
9 Utilities	(94,543)	(70,859)	(70,356)	(67,069)	(76,426)	(58,623)	(101,193)	(72,522)	(76,152)	(73,542)	(75,962)	(81,112)	(918,359)	(957,646)	39,287
10 Other Operating Expenses	(153,182)	(106,219)	(126,851)	(143,360)	(85,772)	(134,966)	(116,442)	(81,927)	(136,091)	(121,564)	(136,954)	(107,228)	(1,450,556)	(1,754,083)	303,527
11 Insurance	(41,236)	(41,236)	(42,919)	(41,236)	(41,236)	(41,236)	(41,164)	(41,164)	(41,164)	(50,297)	(50,297)	(50,297)	(523,482)	(521,363)	(2,119)
12 Internal Expense	(20,625)	(12,605)	(12,233)	(16,021)	(19,757)	(20,419)	(11,358)	(13,072)	(19,068)	(14,942)	(27,328)	(20,042)	(207,470)	(213,550)	6,080
13 Debt Service	(1,426)	(1,426)	(720)	(720)	(720)	(720)	-	-	(20,000)	(26,452)	(25,744)	(708)			
14 Depreciation	(309,083)	(309,083)	(309,083)	(311,281)	(309,690)	(311,241)	(359,159)	(360,964)	(360,964)	(360,964)	(500,648)	(4,163,124)	(4,309,313)	146,189	
15 Total Operating Expense	\$ (1,616,942)	\$ (1,403,850)	\$ (1,503,756)	\$ (1,488,368)	\$ (1,365,050)	\$ (1,391,079)	\$ (1,533,484)	\$ (1,482,453)	\$ (1,592,552)	\$ (1,574,017)	\$ (1,578,407)	\$ (1,630,643)	\$ (18,160,601)	\$ (19,125,629)	\$ 965,028
16															
17 Operating Income/(Loss)	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (530,009)	\$ (516,272)	\$ (611,398)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,286,018)	\$ (6,346,892)	\$ 1,060,874
18															
19 Non-Operations															
20 Property Tax Revenue	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 7,500,000	\$ 7,500,000	\$ -
21 Community Facilities District (CFD 94-1)	59,544	59,544	59,544	59,544	59,544	59,544	60,833	60,833	60,833	60,833	60,833	60,833	722,266	730,000	(7,734)
22 Grant Revenue	-	918,197	1,190,676	552,853	294,359	194,805	-	-	-	-	-	-	3,150,890	3,675,250	(524,360)
23 Interest	34,470	28,633	25,228	20,713	18,106	18,478	20,000	20,000	10,000	10,000	10,000	10,000	225,628	200,000	25,628
24 Other Non-Op Revenue	7,900	8,042	10,305	8,326	8,500	52,082	8,151	8,151	8,151	8,151	8,151	8,151	144,061	97,448	46,613
25 Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Other Non-Op Expenses	(9,874)	(20,700)	(11,991)	(11,284)	(14,082)	(11,284)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(298,333)	(419,213)	(390,000)	(29,213)
27 Income/(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 175,642	\$ 189,379	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,037,614	\$ 5,465,806	\$ 571,808
28															
29 Additional Funding Sources	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
30 Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-			
31 Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Balance	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 175,642	\$ 189,379	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,037,614	\$ 5,465,806	\$ 571,808
Operating Income	\$ (338,028)	\$ (171,820)	\$ (336,902)	\$ (356,226)	\$ (407,428)	\$ (440,374)	\$ (530,009)	\$ (516,272)	\$ (611,398)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,286,018)	\$ (6,346,892)	\$ 1,060,874
Net Income/(Loss)	\$ 379,012	\$ 1,446,896	\$ 1,561,860	\$ 898,926	\$ 583,999	\$ 498,251	\$ 175,642	\$ 189,379	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 6,037,614	\$ 5,465,806	\$ 571,808
Earnings Before Interest, Depreciation & Amortization	\$ 689,521	\$ 1,757,405	\$ 1,871,663	\$ 1,210,927	\$ 894,409	\$ 810,212	\$ 535,521	\$ 550,343	\$ 445,217	\$ 455,667	\$ 530,448	\$ 475,857	\$ 10,227,190	\$ 9,800,863	\$ 426,327
Operating Ratio	126%	114%	129%	131%	143%	146%	153%	153%	162%	162%	150%	138%	141%	150%	-100%
Operating Ratio - plus Tax & CFD	82%	73%	81%	82%	83%	85%	91%	90%	96%	95%	91%	87%	86%	91%	-109%
Debt Service Coverage Ratio	265.79	1,014.65	2,169.25	1,248.51	811.11	692.02	243.95	-	-	-	(2.24)	228.25	212.31	807.64	

Consolidated Balance Sheet
For the Period Ended December 31, 2025

Division Balance Sheet
For the Period Ended December 31, 2025

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and	
					Base	Total
ASSETS						
Current Assets						
Cash & Cash Equivalents	\$ -	\$ 222,968	\$ 2,497	\$ -	\$ 6,920,991	\$ 7,146,455
Investments	-	-	-	-	(3,532)	(3,532)
Due (To)/From Other Fund	2,113,202	(514,067)	(769,160)	368,410	(1,198,384)	-
Accounts Receivable	79,288	145,057	440,574	-	4,476,463	5,141,382
Inventory	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	-	-	52,603	-	161,677	214,280
Total Current Assets	\$ 2,432,387	\$ (146,042)	\$ (273,487)	\$ 368,410	\$ 10,357,213	\$ 12,738,481
Restricted Assets						
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 483,185	\$ 483,185
Accounts Receivable	-	1,306,854	1,815,026	-	7,600	3,129,480
Deposits and Prepaid Expenses	-	-	-	-	-	-
Total Restricted Assets	\$ -	\$ 1,306,854	\$ 1,815,026	\$ -	\$ 490,785	\$ 3,612,664
Non-Current Assets						
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ 418,707	\$ 418,707
Accumulated Amortization	-	-	-	-	(210,054)	(210,054)
Net Subscription Asset (New GASB 96)	\$ -	\$ -	\$ -	\$ -	\$ 208,654	\$ 208,654
Property, Plant & Equipment						
Work in Process	\$ 518,720	\$ 4,467,721	\$ 3,734,324	\$ 55,010	\$ 245,100	\$ 9,020,876
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	23,815,713	-	523,756	32,621,275
Vehicles and Equipment	5,806,355	285,750	817,577	2,534,028	-	9,443,710
Furniture and Office Equipment	925,994	35,919	890,500	-	233,637	2,086,049
Water System	-	51,743,540	-	-	-	51,743,540
Sewer System	43,336,819	-	-	-	-	43,336,819
Subtotal - Property, Plant & Equipment	58,963,241	57,312,989	35,523,114	2,589,038	1,002,493	155,390,874
Accumulated Depreciation	(36,684,266)	(24,608,964)	(15,125,509)	(1,115,467)	(162,012)	(77,696,218)
Net Property, Plant & Equipment	\$ 22,278,975	\$ 32,704,025	\$ 20,397,605	\$ 1,473,571	\$ 840,481	\$ 77,694,656
DEFERRED OUTFLOWS OF RESOURCES						
	\$ 238,495	\$ 496,652	\$ 407,214	\$ 31,263	\$ 1,258,469	\$ 2,432,093
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 24,949,857	\$ 34,361,488	\$ 22,346,358	\$ 1,873,244	\$ 13,155,602	\$ 96,686,548



Consolidated Balance Sheet
For the Period Ended December 31, 2025

Division Balance Sheet
For the Period Ended December 31, 2025

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and		Total
					Base		
LIABILITIES							
Current Liabilities							
Accounts Payable	\$ 40,569	\$ 230,622	\$ 165,693	\$ 9,532	\$ (85,923)	\$ 360,493	
Deferred Revenue	-	-	270,057	-	-	270,057	
Compensated Absences Payable	-	-	-	-	979,751	979,751	
Accrued Liabilities	-	4,304	3,000	-	814,845	822,150	
Current Portion of Long-Term Debt	-	218,649	-	-	86,466	305,115	
	40,569	453,576	438,750	9,532	1,795,140	2,737,566	
Current Liabilities (Payable from Restricted Assets)							
Deferred Grant Revenue	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000	
Accounts Payable	-	-	-	-	-	-	
Total Current Liabilities	\$ 40,569	\$ 453,576	\$ 473,750	\$ 9,532	\$ 1,795,140	\$ 2,772,566	
Non-Current Liabilities							
Long-Term Debt, Net of Current Portion	\$ -	-	\$ -	\$ -	\$ 72,408	\$ 72,408	
Net Pension Liability	(154,445)	1,169	(31,141)	(22,127)	190,658	(15,886)	
Total Long Term Liabilities	\$ (154,445)	\$ 1,169	\$ (31,141)	\$ (22,127)	\$ 263,066	\$ 56,522	
DEFERRED INFLOWS OF RESOURCES							
NET POSITION							
Net Investment in Capital Assets (Net of Debt)	\$ 22,278,975	\$ 32,485,376	\$ 20,397,605	\$ 1,473,571	\$ 890,260	\$ 77,525,787	
Debt Services	-	445,936	-	-	-	445,936	
Net Restricted Assets	-	1,306,854	1,815,026	-	490,785	3,612,664	
Unrestricted	2,856,152	(2,732,342)	(2,547,424)	284,958	8,721,250	6,582,595	
Current Year Income / (Loss)	(147,609)	2,328,482	2,174,159	115,173	898,744	5,368,950	
Balance	\$ 24,987,518	\$ 33,834,306	\$ 21,839,366	\$ 1,873,702	\$ 11,001,040	\$ 93,535,931	
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 24,949,857	\$ 34,361,488	\$ 22,346,358	\$ 1,873,244	\$ 13,155,602	\$ 96,686,548	

Grant Revenue

Account Number	Description	Budget	1	2	3	4	5	6	YTD Total	Over(Under) Total Budget for Project
			July	August	September	October	November	December		
31-5030-3435	Water	1,622,750	-	-	1,186,000	-	-	436,750	1,622,750	
43-4300-3435	Recreation	330,000	-	-	227,500	-	-	102,500	330,000	
43-4310-3435	NTRP	1,722,500	-	-	986,250	-	-	736,250	1,722,500	
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	
2192 - FEMA	FEMA Emergency Generator NTEC	250,000	-	-	17,426	-	-	127,701	145,127	(104,656)
2192 - GMGT	FEMA Emergency Generator NTEC	-	-	-	144	-	-	73	217	46,712
2486 - PTOT	Community Arts Gathering Space/Pickleball Plaza	250,000	-	46,495	-	-	-	-	46,495	(203,505)
2580 - TBID	Secline Beach Enhancement TBID Grant	-	13,676	(6,118)	1,740	-	-	2,070	11,368	11,368
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT DESIGN	-	-	-	-	-	-	-	-	-
2484 - PLA2	NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION	472,500	-	-	-	472,500	-	-	472,500	-
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	1,000,000	-	198,765	775,127	36,465	-	-	1,010,357	10,357
2465 - EPAG	2025 Waterline Replacement - EPA Grant	1,250,000	-	544,864	351,600	-	184,576	-	1,081,040	(168,960)
2562 - WEEG	SmartMetering Infrastructure Improvements	372,750	-	114,397	44,850	30,664	26,190	-	216,101	(156,649)
Over(Under) Budget		(80,000)	-	918,197	(1,216,721)	541,369	210,766	(1,145,656)	-	(362,045)
Unbudgeted										
2040 - OPLC	Wayfinding and Destination Signage	-	-	-	-	-	-	-	83,593	83,593
2663 - PCWA	Water System Consolidation	-	-	-	-	-	-	-	-	-
2664 - PCWA	Zone 1 and Zone 2 PRV	-	-	-	-	-	-	-	-	-
2580 - CTCG	Secline Beach - California Conservancy	-	-	-	7,648	12,161	-	-	19,809	19,809
1623 - GRNT	Wayfinding Signage - Correcting Entry Closed	-	-	-	-	(677)	-	-	(677)	(677)
2680 - PLAC	Pam E Trail Reconstruction and Extension	-	-	-	-	-	-	64,961	64,961	64,961
Over(Under) Budget		-	-	-	7,648	11,484	83,593	64,961	167,685	
Total Budgeted Grant Revenue		3,675,250	-	-	2,399,750	-	-	1,275,500	-	3,675,250
Total Grant Revenue Recognized		-	918,197	1,190,676	552,853	294,359	194,805	-	-	3,150,890
Over(Under) Planned Grant Revenue		-	918,197	(1,209,074)	552,853	294,359	(1,080,695)	-	-	(524,360)

Grant Schedule

PM #	Grantor	Name of Grant	7/1/2025		6/30/2025 Remaining Award Receivable / (Liability)	FY26 New Grant Award	FY26 Grant Revenue (Recognition)	FY26 Award Receipts (Payments)	FY26 Corrections	6/30/2026 Receivable / (Liability)	Project Closure - Award Release	6/30/2026 Remaining Award Amount	
			Match	Grant Award									
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	\$ 136,141.00	\$ 128,034.97	\$ -	\$ 83,592.95	\$ (44,442.02)	\$ -	\$ -	\$ -	\$ -	
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 115,138.25	\$ 345,414.75	\$ 145,126.97	\$ 147,423.43	\$ 145,126.97	\$ 150,141.51	\$ 217.00	\$ 73.00	\$ 12,814.00	\$ -	
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	none	\$ 15,000.00	\$ 13,031.00	\$ 483.00	\$ 217.00	\$ 627.00	\$ -	\$ 1,250,000.00	\$ -	\$ -	
2465-EPAG	EPA	2025 Waterline Improvements (Trout)	\$ 312,500.00	\$ 1,250,000.00	\$ 1,081,040.00	\$ 168,960.00	\$ 1,081,040.00	\$ 1,010,357.14	\$ -	\$ 1,029,005.01	\$ (0.01)	\$ -	
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	\$ 1,029,005.00	\$ 1,029,005.00	\$ 1,010,357.13	\$ 18,647.87	\$ 1,010,357.14	\$ -	\$ -	\$ 35,000.00	\$ 0.00	\$ -	
2484-PLA2	Placer County	NTRP Multi Purpose Trail Connections	\$ 1,610,835.00	\$ 472,500.00	\$ 472,500.00	\$ -	\$ 472,500.00	\$ 472,500.00	\$ -	\$ 3,810.00	\$ 40,632.55	\$ -	
2486-PTOT	Placer County	Pickleball Plaza/Community Arts Space	\$ 154,817.00	\$ 250,000.00	\$ 46,494.82	\$ 203,505.18	\$ 46,494.82	\$ 249,990.00	\$ -	\$ 156,663.60	\$ -	\$ -	
2486-TAHF	Tahoe Fund	Pickleball Plaza/Community Arts Space	\$ -	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ 70,191.25	\$ -	\$ -	
2562-WEEG	Bureau of Rec	WaterSmart Grants Bureau of Reclamation	\$ 1,140,081.00	\$ 500,000.00	\$ 256,732.65	\$ 243,266.35	\$ 216,101.10	\$ 402,513.90	\$ -	\$ 19,808.75	\$ 75,000.00	\$ -	
2580-TBID	NLTRA, North Tahoe Commr	Secline Beach Enhancement Project	60000 - over 3 ye.	\$ 240,000.00	\$ 168,031.60	\$ 37,123.00	\$ 11,368.00	\$ 44,681.00	\$ -	\$ -	\$ 50,000.00	\$ -	
2580-CTCG	California Conservancy	Secline Beach Enhancement Project	\$ -	\$ 90,000.00	\$ 90,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,810.00	\$ 426,400.87	\$ -	
2663-PCWA	Placer Co Water Agency	NTPUD, AB and FW System Consolidation	\$ -	\$ 75,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -	
2664-PCWA	Placer Co Water Agency	Tahoe Main System Zone 1/2 PRV	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2680-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 125,000.00	\$ 491,361.50	\$ 491,361.50	\$ -	\$ 64,960.63	\$ -	\$ -	\$ 64,960.63	\$ -	\$ -	
2279-0000	STPUD Pass Thru	Prop 1	\$ -	\$ 6,242.37	\$ 6,242.37	\$ (1,143.63)	\$ -	\$ -	\$ -	\$ (1,143.63)	\$ 6,242.37	\$ -	
Completed			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
1623-0000/GRNT	NLTRA	Wayfinding Signage	\$ -	\$ 135,000.00	\$ 8,042.42	\$ 47,016.56	\$ (676.99)	\$ 46,339.57	\$ -	\$ -	\$ (8,719.41)	\$ -	
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 25,000.00	\$ 108,638.50	\$ -	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ -	
Closed/on FA Pass Through			\$ 5,229,303.12	\$ 4,076,996.43	\$ 865,281.76	\$ -	\$ 3,150,890.37	\$ 894,292.98	\$ -	\$ 3,121,879.15	\$ 872,944.63	\$ -	\$ -



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** H-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of December 31, 2025

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.

As of December 31, 2025, the total bank value of cash and investments was \$7,656,714. Of this amount, \$1,393,813 was restricted. Cash and investments decreased by \$1,370,059 during December 2025.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of December 31, 2025.

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Cash and Investments

Statement Date	Institution/Account Number	Market Value	Description
Wells Fargo			
12/31/25	xxxxxx7997	1,335,894	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		<hr/> 1,335,894	Total Wells Fargo
Local Agency Investment Fund			
12/31/25	xx-xx-003	42,599	General Investment Account
California CLASS			
12/31/25	xx-xx-0179	4,402,529	General Investment Account
UBS Financial Services Inc.			
12/31/25	xxxxxx2970	4,511	Cash & Cash Alternatives Balance
	"	453,000	Money Market Instruments
	"	0	Certificates of Deposit
	"	24,368	Mutual Funds
	"	0	U.S. Government Securities
	"	0	Accrued Interest
		<hr/> 481,879	Total UBS Financial Services Inc.
Total Unrestricted Cash and Investments:		\$6,262,901	

Restricted

Statement Date	Institution/Account Number	Market Value	Description
Wells Fargo			
12/31/25	xxxxxx8037	\$38,277	FSA
12/31/25	xxxxxx8045	587,268	HRA
12/31/25	xxxxxx1157	222,968	NTBC - BofA Install.Payment Fund
12/31/25	CalPERS 115 Trust	505,607	CalPERS Prefunding of Pension Expense
09/30/25	Tahoe Truckee Community Foundation	39,693	Friends of the Park
Total Restricted Cash and Investments:		\$1,393,813	

Total Cash and Investments:

Total Cash and Investments:	\$7,656,714
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NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026

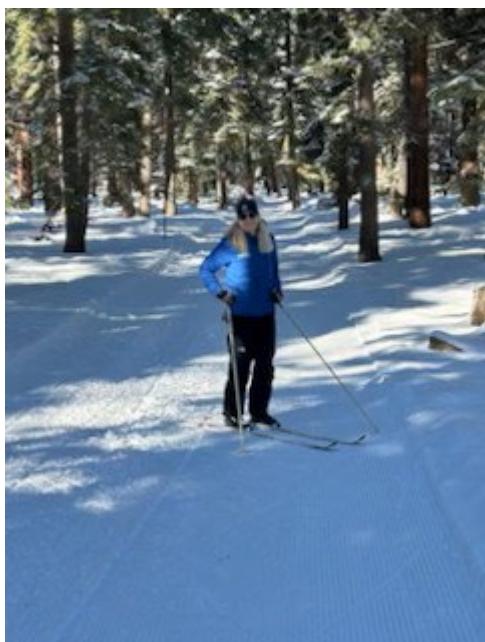
ITEM: H-4

FROM: Recreation, Parks, and Facilities Manager

SUBJECT: Recreation, Parks, and Facilities Department Report

Parks

- Staff was able to get in three rounds of grooming after the New Year storm cycle. The Park was full of sledders and snow play for much of January. Without more snowfall, it is expected that crowds (and revenue) will begin to decrease.



- All the safety and site lighting at TVRA and TVRA B were serviced and repaired in January.
- Landscaping and removal of trees and shrubbery were completed at the Cornelian Main Sewer Pumping Station at the request of the Utilities Division.
- Field 4 is fully clear of snow and is being used by organized youth sports as well as the general public.

Recreation

- Lost Sauna Wellness Day and polar plunge were on January 17.

- Golden Hour and Toddler Time continue to be signature events with regular and increasing participation.
- Chickadee Art held their first workshop of 2026, disco ball still-life painting.
- Indoor pickleball continues to remain a popular weekend option, with play on both Saturday and Sunday.



North Tahoe Event Center

- The District is conducting interviews for the open Event Center Coordinator position. There were over 80 applicants for the position, and the staff is impressed with the candidate pool.
- A new software is being implemented at the Event Center that, once complete, will streamline communications, room layout, contract management, and third-party agreements.
- During the bathroom remodel, when rentals are low, staff is sanding and staining the interior doors to match the rest of the wood interior.



Administration

- Sierra Community House and NTPUD have signed an MOU agreement. The agreement will give Sierra Community House free use of NTEC for a select number of events per year and provide NTPUD with expertise and professional advice in the form of translation services, public outreach, and target audience expertise.

The agreement is for one -year with an automatic renewal annually. The partnership is in line with NTPUD's Strategic Plan which states:

Enhance District governance and partnerships; be a strong community partner to provide value in alignment with the District's charter; Engage with local agency partners; Consider additional engagement and formal partnerships with local non-profit whose mission aligns with the District's including Sierra Community House and others.

- NTPUD and Tahoe Expedition Academy have completed the MOU for the 2026 Sailing and Primitive Skills Camp at TVRA. Great attention will be paid during this

kick-off year to ensure smooth operation, maximizing participation, and expansion of the program in the future to develop intermediate sailors.

- Michael Henn celebrated his 10-year anniversary in January.
- A thank you note from the United for Action folks went out to all of the 2025 Community Thanksgiving volunteers.

REVIEW TRACKING:

Submitted By: Amanda Conk

Amanda Conk
Recreation, Parks, and Facilities Manager

Approved By: Bradley A. Johnson

Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** H-5

FROM: Planning and Engineering Department

SUBJECT: Planning and Engineering Department Status Report

DISCUSSION: Capital Improvement Projects, Internal Operations & Planning, and Outside Agency/Private Development

CAPITAL IMPROVEMENT PROJECTS

The Engineering Division is managing the following CIP projects.

Construction Phase Projects

NTEC Emergency Generator (Project #2192): A 2022-2023 Capital Improvement Project to add an emergency generator at the North Tahoe Event Center. The project is grant-funded in part by FEMA and Placer County.

Status: The Board of Directors awarded a construction contract to GLA-Morris at the July 9, 2024 meeting. Construction is nearing completion. The generator is installed and coordination with Liberty is complete. Remaining items include installation of a new gas meter, gas meter shed, and commissioning. The project is scheduled to be completed this month.



GLA Morris Construction, Inc. – Construction Contract Status:

Original Contract Amount	Change Orders	Current Total Contract Amount	Total Payments for Work Completed	Current Balance to Completion (including retention)
\$335,606.93	\$12,249.37	\$347,856.30	\$319,003.76	\$28,852.54
Estimated Construction Status as of 1/31: 97% complete				

Smart Metering Infrastructure Improvements (Project #2562): A multi-year Capital Improvement project to upgrade our existing water meters with new, ultrasonic flowmeters utilizing cellular endpoints for data communication. The District entered into a Grant Agreement for the \$500,000 WaterSMART Grant from the Bureau of Reclamation on December 4, 2024.

Status: The Board awarded the construction contract to Phoenix Water Solutions. LLC at their July 8, 2025 Board Meeting to install 2,583 smart meters. Meter replacement has concluded for the winter and will restart in Spring 2026. The contractor has installed 1,381 smart meters. NTPUD staff is performing other meter change-outs.

Phoenix Water Solutions, LLC – Construction Contract Status:

Original Contract Amount	Change Orders	Current Total Contract Amount	Total Payments for Work Completed	Current Balance to Completion (including retention)
\$612,935.36	\$0	\$612,935.36	\$378,642.55	\$234,292.81
Estimated Construction Status as of 1/31: 53% complete				

Speckled Avenue Water Service Line Replacement & Zone 2 to Zone 1 PRV Connection Project (Project #2662 & 2664): A FY25/26 Capital Improvement Project to replace the water services for properties on the north side of Speckled Avenue that are still connected to the old 2-inch water main. The new services will be connected to the existing 10-inch water main on the south side of Speckled Avenue and then abandon the 2-inch water main. The contract also installs a Pressure Reducing Valve (PRV) between pressure zone 2 and pressure zone 1 in Tahoe Main Water System.

Status: The Board awarded the construction contract to Green Bear Construction, Inc. at their August 12, 2025 Board Meeting. The contractor completed the Speckled Avenue service line replacements this Fall and will be back in Spring 2026 to construct the Zone 2 to Zone 1 PRV.

Green Bear Construction, Inc. – Construction Contract Status:

Original Contract Amount	Change Orders	Current Total Contract Amount	Total Payments for Work Completed	Current Balance to Completion (including retention)
\$411,600	\$0	\$411,600	\$336,486.26	\$75,113.74
Estimated Construction Status as of 1/31: 85% complete				

Model 16 Satellite Sewage Pump Stations (Projects #2547): Capital Improvement Project to rehabilitate three Smith and Loveless Model 16 satellite sewer pump stations, C-2, D-4 and D-6. There are eight Model 16 satellite sewer pump stations.

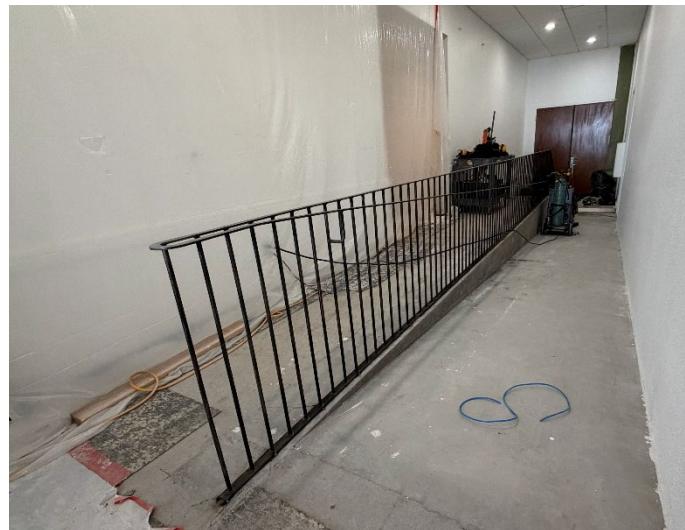
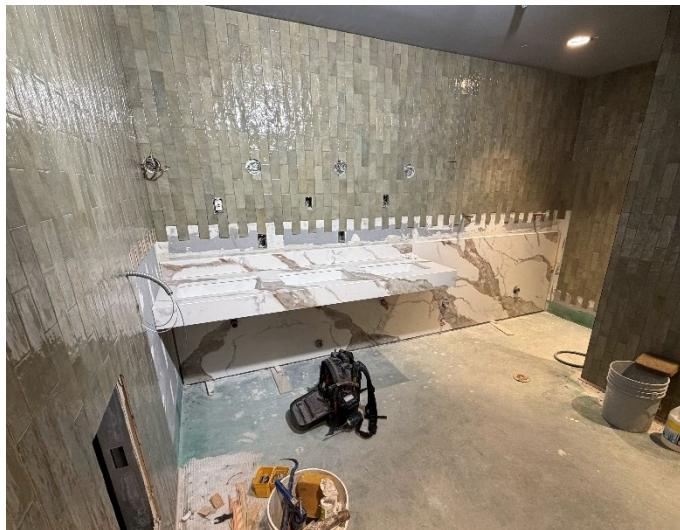
Status: The Board of Directors awarded a construction contract to K.G. Walters Construction at October 14, 2025, Board Meeting. The contractor is preparing submittals and procuring materials in advance of starting construction in June 2026.

K.G. Walters Construction Co., Inc. – Construction Contract Status:

Original Contract Amount	Change Orders	Current Total Contract Amount	Total Payments for Work Completed	Current Balance to Completion (including retention)
\$1,597,000	\$0	\$1,597,000	\$0	\$1,597,000
Estimated Construction Status as of 1/31: 0% complete				

NTEC – Bathroom Remodel (Project #2591): A 2024-2025 Capital Improvement Project to renovate the south men's and women's bathrooms at the North Tahoe Event Center. The project also includes accessible improvements to the hallway ramp.

Status: The Board awarded the construction contract to GSP Construction, Inc. at the October 14, 2025, Board Meeting. Construction is underway; demolition, rough plumbing/electrical, and wall tile are complete. The project is scheduled for completion by the end of February.



GSP Construction, Inc. – Construction Contract Status:

Original Contract Amount	Change Orders	Current Total Contract Amount	Total Payments for Work Completed	Current Balance to Completion (including retention)
\$346,000	\$16,986.20	\$362,986.20	\$237,754.59	\$125,231.61
Estimated Construction Status as of 1/31: 70% complete				

Uniform Public Construction Cost Accounting Act

The District elected to participate in the Act to utilize alternative bidding procedures for public works projects. This section reports on contracts awarded for projects between \$15,000 and \$75,000 that are now issued under the General Manager's authority.

ACTIVE PROJECTS			
Manhole Rehabilitation	Express Sewer & Drain, Inc.	\$23,280	January 15, 2026
A 2025-26 capital improvement to coat the interior of the transition manhole (#SF-1-038A) upstream of Carnelian Main Pump Station. Raw sanitary sewage can create corrosive gases that degrade concrete over time. Visual inspection confirmed the presence of exposed aggregate and the need to coat the interior to extend the life of this asset.			
Carnelian Well Inspection and Rehabilitation	UES Professional Solutions, Inc.	\$28,318	December 3, 2025
A 2025-26 capital improvement to complete a condition assessment of the existing Carnelian Well. The assessment is a proactive capital project designed to evaluate our primary water source for the Carnelian Water System and inform future improvements. This routine inspection follows industry best practices to mitigate risk and ensure uninterrupted service for the Carnelian Water System.			
N-3 Generac Generator	West Coast Energy Systems LLC	\$18,800	August 28, 2025
A Capital Improvement Project to replace the generator at Satellite Pump Station N-3. The existing backup generator at N-3 is no longer working and needs to be replaced. A mobile generator has been staged on-site to provide backup power in case of emergency. The generator has been installed on-site and is scheduled to be commissioned in mid-February.			
COMPLETED PROJECTS			
NAWTP Lake Intake Pump #1 Replacement	J.R. Krauss	\$24,999	September 26, 2025
A 2025-26 capital improvement to replace lake pump #1 assembly at the National Avenue Water Treatment Plant. NTPUD's. This is the second of three lake pump			

replacements as the pumps are reaching the end of their useful service life. This project is complete.

NTEC Building Sign	Yesco, Inc	\$25,866	May 13, 2025
A Capital Improvement Project to add building signage at the North Tahoe Event Center. The project is grant-funded in part by Placer County. PR Design and Engineering has completed plans to install backlit signs on the north and east side of the NTEC. The proposed sign design was approved at the Tahoe Basin Design Review Committee on April 22, 2025. This project is complete.			
Spring 2025 Lower Lateral Lining	Express Sewer & Drain, Inc.	\$48,000	March 20, 2025
A 2024-25 capital improvement (Lower Lateral CIPP Rehabilitation, Project #2540) to rehabilitate sanitary sewer laterals from customers' property line cleanout to the sewer main. This project includes lining eight (8) sewer services on Grey Lane and Toyon Road to extend their useful life. The lining process is a trenchless technology that is significantly less expensive than excavating the sewer laterals to complete the required repairs. This project is complete.			
Carnelian Well Paving	Lakeside Paving	\$24,750	March 11, 2025
A 2024-25 capital improvement (Pavement Maintenance, Project #2550-0031) to complete pavement maintenance at the District's Water Facilities. The Carnelian Well asphalt has reached its end of life and was identified by NCE for replacement in the pavement maintenance plan. This project is complete.			
Sewer Collection System Improvements – 6" CIPP Sewer Main Lining	Express Sewer & Drain, Inc.	\$29,836	March 10, 2025
A 2024-25 capital improvement (Sewer Collection System Improvements, Project #2543) to rehabilitate sanitary sewer mains. This project includes lining approximately 200 feet of 6-inch sewer main to extend its useful life. The lining process is a trenchless technology that is significantly less expensive than excavating the sewer laterals to complete the required repairs. This project is complete.			
National Avenue WTP – 2025 Intake Pump #2 Replacement	J. R. Krauss, Ltd	\$24,999	February 10, 2025
A 2024-25 capital improvement to replace lake pump #2 at the National Avenue Water Treatment Plant. NTPUD's technicians noticed water intake pump #2 had abnormal test results after completion of routine Megger testing. Upon further review of the data, it was determined Pump #2 was approaching the end of its life and needed to be replaced. This project is complete.			
North Tahoe Event Center – 2025 Lakeview Room Improvements	Prosser Building & Development, Inc.	\$51,649	February 6, 2025
A 2024-25 capital improvement to construct a coffered walnut feature wall and wooden wainscot with chair rail in the NTEC Lakeview Suite. The Event Center Manager provided architectural vision, and the Engineering Department prepared the bid documents. This project is complete.			

Design / Bid Preparation Phase Projects

Sewage Export System Inspection/Analysis Predesign (Project #2445): A FY24/25 Capital Improvement project to analyze NTPUD's Sewage Export System (SES). The SES consists of a series of four main pumping stations, forcemains, and gravity sewers that carry NTPUD flows to the JSF (Joint Sewage Facility). This project will analyze the SES and provide recommendations to extend the life of this critical asset.

Status: The Board of Directors awarded a design contract to HDR at the August 13, 2024, meeting. NTPUD has received the NTPUD Sewer Export System Condition Assessment and Operation Review and Planning Technical Memorandum, which includes the analysis of companies that complete pipeline evaluations to select the best applicable technologies and an emergency storage analysis. Work continues on the export system emergency wastewater storage analysis. The consultant is also developing a wastewater sampling plan to investigate the compounds responsible for creating odors.

Pam Emmerich Memorial Pinedrop Trail Reconstruction and Extension (Project #2680): A multi-year Capital Improvement project for the planning and design of reconstruction of the existing Pam Emmerich Memorial Pinedrop Trail and the trail extension to the existing Snow Creek Trail system at National Avenue.

Status: NTPUD has received a multi-year grant from North Tahoe Community Alliance (NTCA) TBID Funds Grant agreement in the amount of \$600,000 for design of the Pam Emmerich Memorial Pinedrop Trail Reconstruction and Extension Project. The Board of Directors awarded a design contract to Lumos and Associates at the February 11, 2025 to complete the preliminary engineering design of the Pinedrop Trail Reconstruction and Extension Project. Lumos has completed background data collection, prepared project base maps, and completed environmental surveys. Lumos is currently finalizing the Preliminary Design Reports, which are the last deliverables for year 2 of the grant.

Staff has requested final design proposals for the (1) Pinedrop Trail Reconstruction and the (2) Trail Connector to Snow Creek. These proposals will be presented to the Board of Directors in March for authorization. The final design proposals are the last phase of work that will be funded from the multi-year NTCA grant.

National Ave Water Treatment Plant Equipment End-of-Life Replacement (Project #2464): A FY24/25 Capital Improvement project to analyze the process train and equipment at the National Ave Water Treatment Plant (NAWTP). The NAWTP, in its current configuration, was constructed and placed into service in November 2002. This project will analyze the NAWTP and provide recommendations to modernize and extend the life of this critical asset.

Status: The Board of Directors awarded the final design contract to Jacobs at the September 9, 2025 meeting. Design is underway; a 30% Design Workshop was held in January, and 30% Design documents are anticipated in April 2026. The total duration of the design is anticipated to last 18 months, leading to construction starting in Fall 2027.

Regional Park Parking Management (Project #2581): A 2024-2025 Capital Improvement Project to retain a consultant to complete an operational needs assessment, ordinance review and preparation, and parking technology road map to manage parking with the North Tahoe Regional Park.

Status: NTPUD retained Dixon Resources Unlimited to complete the Regional Park Parking Management Project. Dixon Resources Unlimited presented the Technology Road Map and a suggested implementation plan to the Recreation and Park Commission in August and the Board of Directors in October. The Board directed staff to implement Tier 2 technology, which includes: replacing the iron-ranger payment boxes with pay stations, allowing mobile payment options, and a parking management system to replace the current manual parking passes and validate concessionaire patrons. NTPUD has received and is reviewing a proposal from Arrive for the necessary equipment and software to modernize the parking management. As the equipment is below the General Manager's signing authority, upon completion of proposal review, the material will be ordered for installation this spring.

Secline Property Improvement Project (Project #2580): A 3-year Capital Improvement Project to develop a vision and preliminary design of public recreation access, environmental improvements, and facility enhancements for the Secline Beach public parcels in Kings Beach, CA.

Status: NTPUD has received a grant from North Tahoe Community Alliance (NTCA) TBID Funds Grant agreement for \$240,000 for the Secline Beach Enhancement – Planning and Design Project. The Board of Directors awarded a preliminary design contract to Design Workshop at the May 14, 2024 meeting. Design Workshop has completed a significant public outreach and survey campaign and Hauge-Brueck continues to work on the environmental documentation required for the project. Based on the community input, Design Workshop is developing conceptual improvement alternatives to be reviewed with project stakeholders and the public. The concept will be finalized this summer, and a final design contract will go to the Board of Directors for authorization in the fall/winter of 2026. In accordance with Lahontan's supplemental environmental project conditions, construction will be completed during the 2028 construction season.

Master Plan: Corporation Yard Layout (Project #2151): A Capital Improvement Project to develop a Corporation Yard Master Plan. The existing corporation yard, built over several decades, was not planned for the current needs of staff, operations, services, and the regulatory environment. As such, operational inefficiencies and potential safety hazards exist within the corporation yard. The goal of the Corporation Yard Master Plan (CYMP) is to strategically plan future facility improvements to be completed over several years.

Status: The Board of Directors awarded Phase 2 of the CYMP to further develop the conceptual design for a new Utility Operations and Fleet Maintenance Facility, proceed with boundary identification, a topographic survey, and land use planning efforts with TRPA and Placer County at the September 9, 2025 meeting. The topographic survey is complete, and the fleet consultant was on site in November to conduct a workshop analyzing NTPUD's existing fleet shop operations and interview staff. Information collected during the on-site meeting will be used to inform the schematic design. Schematic Design documents are anticipated to be presented to the Board of Directors this spring. The land planning and zoning task has commenced. This will be a multi-year process to evaluate the parcels and any necessary lot-line and zoning changes.

Annex Vactor Bay Addition (Project #2602): A 2024-2025 Capital Improvement Project to prepare the Annex Building for the new Vac-Con truck authorized by the Board of Directors at the September 9, 2025 meeting and improve the seismic resilience of the existing Annex structure.

Status: The Board of Directors awarded a design contract to WY Architects for the Annex Vactor Bay Addition Project at the September 9, 2025 meeting. During WY Architects' team review of the available information and investigation of the site, they determined that additional improvements are recommended to ensure seismic compliance, enhance function, and extend its usable life. The proposed improvements not originally scoped include a new roof, new layout and racks for material storage, additional structural reinforcement, and site drainage improvements. These additional improvements were discussed with the D&P Committee on December 8, 2025 and February 2, 2026. An amendment for additional design services is presented to the Board of Directors as Item F-4 on this meeting's agenda. Final design is anticipated to be completed this winter with construction starting in May/June 2026.

2026 Water Main Replacement (Project #2661): A FY25/26 Capital Improvement project to replace undersized and leaking water mains that have reached the end of their life. NTPUD Engineering and Operation Departments collaborated to identify the sections of watermain most in need of replacement. This project includes approximately 1,800 feet of new water main, an intertie with Fulton Water Company, and 4 new fire hydrants.

Status: NTPUD Engineering Staff have begun preparation of the construction drawings for the watermain replacement project in Commonwealth, Suffolk, Chipmunk, Kingswood Village, and an intertie in Old County. The project is scheduled to be bid in late Spring 2026. There is no major grant funding available for the 2026 project; however, the intertie with Fulton Water Company is being funded by a PCWA grant in the amount of \$50,000.

Water System Consolidation (Project #2663): A FY25/26 Capital Improvement project to evaluate Fulton Water Company (FWC) and Agate Bay Water Company (ABWC) water systems to determine the improvements necessary to consolidate with the NTPUD water systems. The study will include a planning-level asset condition evaluation of FWC and ABWC storage reservoirs, surface water supplies, groundwater supplies, watermains, valving, fire hydrants, and water meters. System deficiencies will be identified, and recommendations for improvements will be prioritized.

Status: NTPUD has received a PCWA grant of \$75,000 to fund the NTPUD, Agate Bay, and Fulton Water System Consolidation Study, under PCWA's 2025 Financial Assistance Program. The Board of Directors awarded a contract to Psomas for the preparation of the Water System Consolidation Technical Report at the October 14, 2025 meeting. Psomas is reviewing background information and preparing data requests from the private water systems. Staff anticipates receiving the draft consolidation report in summer 2026.

OPERATIONAL ACTIVITIES

In 2026, Federal and California State Regulations require the submittal of these reports. They are not due every year, they are all just lining up for 2026.

1. **2025 Urban Water Management Plan** – California (Dept Water Resources) – Urban Water Management Plans (UWMPs) are prepared by urban water suppliers every five years. These plans support long-term water resource planning to ensure that adequate water supplies are available to meet existing and future water needs. The District's 2020 Urban Water Management Plan demonstrated our compliance with the 20% water reduction by 2020 and was adopted by the Board in June 2021 along with the Water Shortage Contingency Plan.
2. **Sewer System Management Plan (SSMP)** – California (State Water Resources Control Board) – The State Water Board reissued the Statewide Sanitary Sewer Systems General Order in its entirety on June 5, 2023. This Order created a recurring interval for updating and publicly approving the SSMP every six years and a plan audit to be conducted at the mid-point of the update period, year 3. The SSMP was first prepared in 2010 and was adopted by the Board in 2013.
3. **Risk and Resilience Assessment** – Federal (EPA) – On October 23, 2018, America's Water Infrastructure Act (AWIA) was signed into law. AWIA section 2013, which amended section 1433 of the Safe Drinking Water Act (SDWA), requires community (drinking) water systems (CWSs) serving more than 3,300 people to develop or update risk and resilience assessments (RRAs) and emergency response plans (ERPs).
4. **Emergency Response Plan** – Federal (EPA) – See above.
5. **Multi Jurisdictional Hazard Mitigation Plan (MJHMP)** – Federal (FEMA) – Placer County prepares the plan for all County entities every five years. NTPUD will have a section in the plan called an Annex. A hazard mitigation plan is the representation of the jurisdiction's commitment to reduce risks from natural hazards, serving as a guide for decision makers as they commit resources to reducing the effects of natural hazards. Hazard mitigation planning can significantly reduce the physical, financial, and emotional losses caused by disasters. EMA encourages and rewards local pre-disaster planning by making it a requirement to access certain grant programs. A hazard mitigation plan includes a community risk assessment, community capability assessment, and prioritized mitigation action plan. The Board last adopted the Plan in December 2021.

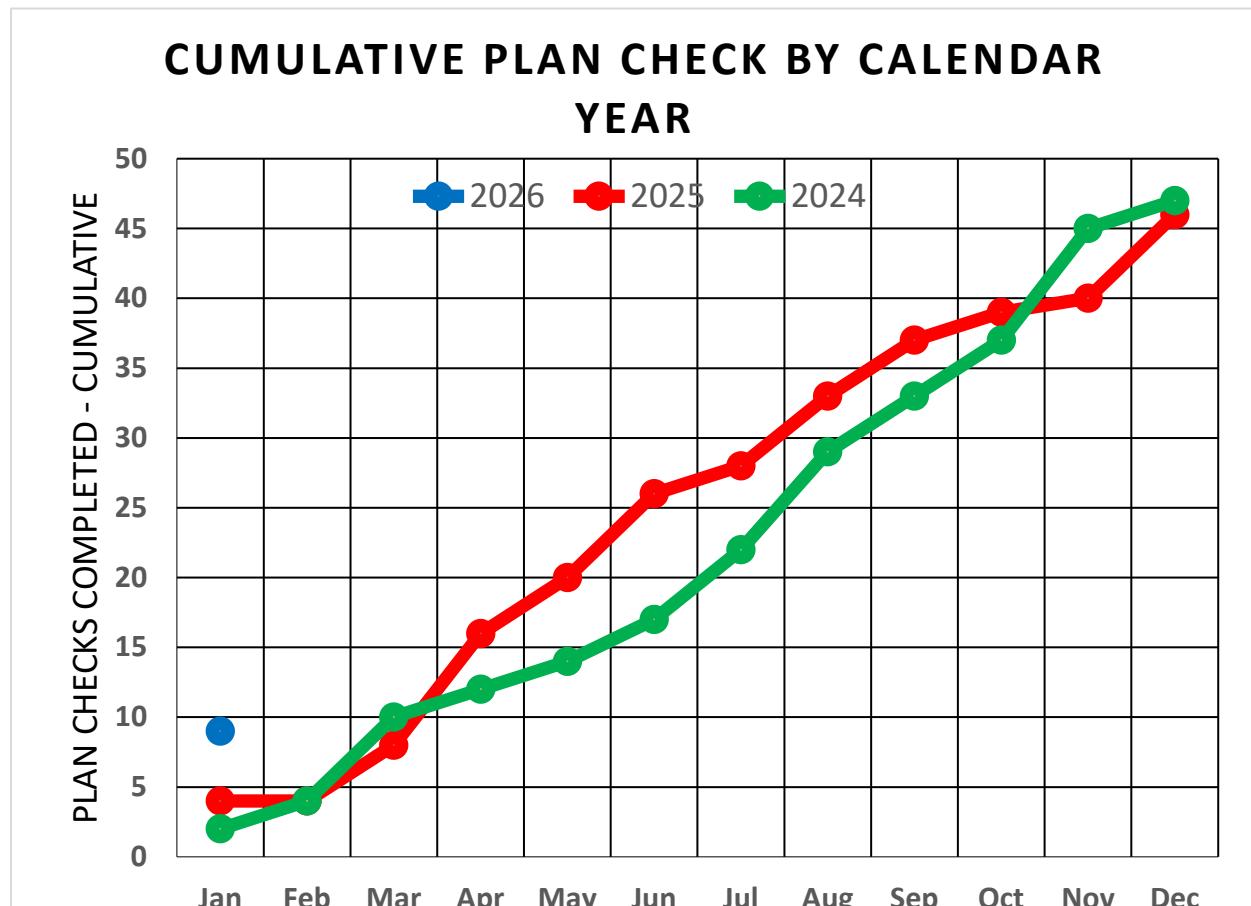
FUNDING OPPORTUNITIES

Bureau of Reclamation 2024 WaterSMART Grant (#R24AS00052): Staff submitted in February 2024 a grant application to upgrade our existing 2,815 water meters with new, ultrasonic flowmeters utilizing cellular endpoints for data communication. The installation of these meters will be performed by a Contractor through the public bid process. The District entered into a Grant Agreement for the \$500,000 WaterSMART Grant from the Bureau of Reclamation on December 4, 2024. The District received the Notice to Proceed on March 17, 2025.

2024 EPA Community Grants Program (#66.202): Staff have submitted the necessary 2025 Waterline Replacement Project grant application to the EPA Community Grants Sustainable Water Infrastructure Program that is funded through the 2024 Federal Appropriations Act. This project will install approximately 2,600 linear feet of 8-inch water mains, improve system looping, and add five new fire hydrants along Trout Avenue, and a portion of Brook Avenue east of Fox Street, to comply with the California Fire Code. The approved appropriation amount is \$1,250,000 and requires a 20% District match. The grant was formally awarded on April 15, 2025 and is on May 13, 2025 Agenda for Board acceptance.

Plan Reviews

- The chart below is the 3-year cumulative completed plan checks by month.



Water Service Lateral Relocations

- See below tracking table of private service lateral status on Steelhead, Golden, Rainbow, Trout, Brook, Upper Chipmunk, and Upper Beaver streets. Outreach, through numerous methods, remains active.

PROJECT (WITH SIDE OF STREET)	DEADLINE TO CONNECT	TOTAL AFFECTED PARCELS	TOTAL CONNECTED
Rainbow (South Side)	9/1/2027	35	16
Salmon (North Side from Fox to Chipmunk)	9/1/2027	13	9
Trout (North and South Sides, except South Side from Raccoon to Fox)	9/1/2027	35	3
Brook (North and South Sides East of Fox)	9/1/2027	16	3
Upper Chipmunk and Beaver (Between Speckled and Cutthroat)	9/1/2027	6	0
2025 Project Total	9/1/2027	105	31
Trout (South Sides from Raccoon to Fox)	TBD	6	0

REVIEW TRACKING:

Submitted By: 

Joseph J. Pomroy, P.E.
Engineering and Operations Manager

Approved By: 

Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** H-6
FROM: Operations Department
SUBJECT: Operations Department Status Report
DISCUSSION: Department Highlights for the month of January 2026

Maintenance Division

Wastewater: Snow removal returned for the first week of January. Heavy focus was put on the rehabbing of the National Sewer forcemain to gravity main transition manhole located on North Lake Blvd between Sahara and Onyx. The crew worked with an outside contractor to strip the old lining and recoat the inside of the manhole. Additional work still needs to be completed on the external venting and rebuilding the interior weir. Work continues on the CCTV wastewater laterals in the Kings Beach area (Trout, Brook, Salmon) looking for any issues (roots, offsets, cracks). Monthly problematic manholes (15) have been inspected and washed down.

Water: Above normal water loss was identified in the Zone 2 area (above the Kingswood Condos) again. Three water leaks were repaired on Canterbury west of Commonwealth. We will continue to monitor the area for additional water loss. Two other water leaks were repaired, one on Chipmunk just above Brockway Vista and one in the Brockway Springs Condo area by the pool and tennis courts. Water meters continue to be swapped out with the new cellular meters.

Water Meter Cellular Program: The total of meters swapped out to cellular continues to increase from 2,218 last month to 2,243 this month. We are eating the elephant while we continue to monitor and react to the data we receive each day from the meters. Staff's focus has been addressing services with continuous use greater than a 0.5 gallons per minute. We are now going to pursue accounts with continuous use below 0.5 gallons per minute.

Field Inspection: January saw an increase over the unusually high December Ord 100 (pressure tests) and USA tickets. Last month we reported we were waiting for some new equipment to arrive to assist the inspector in grease interceptor inspectors. The equipment has arrived and is being outfitted to work with the Inspector's truck. We anticipate we will be reporting at the March Board meeting that the inspections are underway.

Technician and Water Quality Divisions

Technician: In the middle of the month the National Ave Water Treatment Plant (NAWTP) was shut down and all water production is being produced by the Regional Park Well for the Tahoe Main system. This is a trial period of three months to verify that there will be no production issues when we rehabilitate the NAWTP. During this three-month period, we will do some maintenance needed on the plant and the chlorine contact chamber. We will keep the Board

updated on those tasks as they take place. Daily, weekly, and monthly PMs were completed. Raw water samples and the monthly Giardia and Crypto samples were submitted prior to the plant being shut down. Work continues populating our new Lockout Tagout program. We are in the process of meeting with the Engineering Division to identify the projects and assets that need our Arc Flash safety updated.

Water Quality: Staff recently attended a webinar on the new processes required by the State for the annual DRINC reporting that will begin later this month. The regular monthly tasks of weekly distribution water samples, three water system reports to the State, and the monthly meter read and checking the excessive use accounts were completed. Using the new cellular meter reading software we have been checking continuous usage every day as new alerts pop up and we notify the customers. This process is saving our customers thousands of gallons of consumption costs each month compared to our old process of only seeing the consumption once a month on the meter read day.

Fleet Division: Numerous preventive maintenance work orders on pickups and larger equipment are being completed after the last few months of being consumed with the surplus sale and the new trucks being outfitted with the safety gear, lighting and toolboxes.

Departmentwide in December: Zack White passed his Distribution Grade 2 exam and Paul DeBenedictis is attending the required three-week CDL training for his Class A commercial driver's license. Safety training this month included silica and asbestos safe working practices. Both topics are required annual training from Cal Osha. Snow finally fell and then it stopped. Lots of work is being done on mains and services while the weather is good.

REVIEW TRACKING:

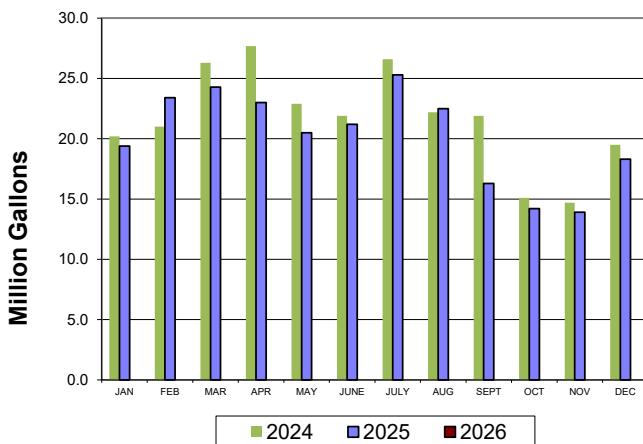
Submitted By: 
Kenneth P. Fischer
Operations Manager

Approved By: 
Joseph J. Pomroy, P.E.
Engineering and Operations Manager

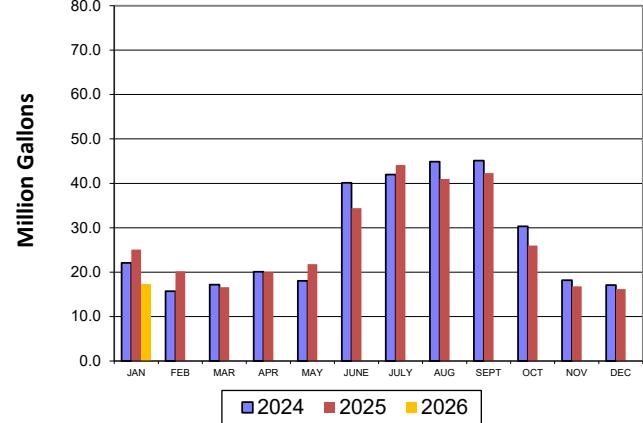
Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Sewer

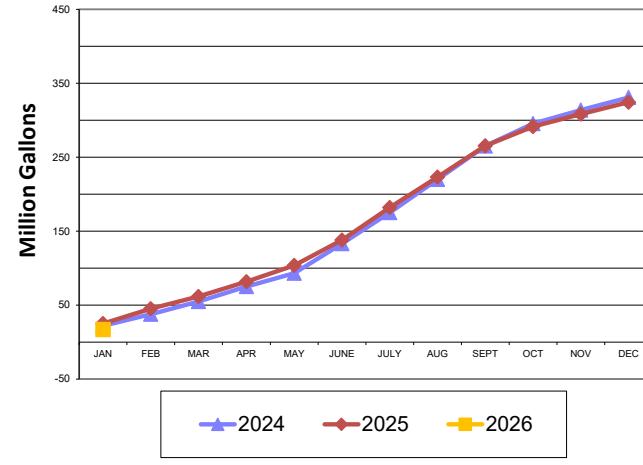
	Monthly		
	2024	2025	2026
JAN	20.2	19.4	
FEB	21.0	23.4	
MAR	26.3	24.3	
APR	27.7	23.0	
MAY	22.9	20.5	
JUNE	21.9	21.2	
JULY	26.6	25.3	
AUG	22.2	22.5	
SEPT	21.9	16.3	
OCT	15.1	14.2	
NOV	14.7	13.9	
DEC	19.5	18.3	
Average	21.7	20.2	
Total	260.0	242.3	0.0

2024 / 2025 / 2026 Sewer Flows**Water**

	Monthly		
	2024	2025	2026
JAN	22.1	25.1	17.2
FEB	15.7	20.2	
MAR	17.2	16.6	
APR	20.1	20.0	
MAY	18.1	21.8	
JUNE	40.1	34.4	
JULY	42.0	44.1	
AUG	44.9	41.0	
SEPT	45.1	42.3	
OCT	30.3	26.0	
NOV	18.2	16.8	
DEC	17.1	16.2	

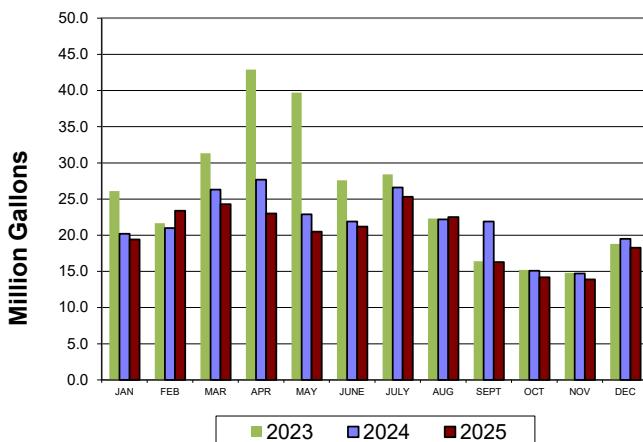
2024 / 2025 / 2026 Month To Month Water Production**Water**

	Cumulative		
	2024	2025	2026
JAN	22.1	25.1	17.2
FEB	37.8	45.3	
MAR	55.0	61.9	
APR	75.1	81.9	
MAY	93.2	103.7	
JUNE	133.3	138.1	
JULY	175.3	182.2	
AUG	220.2	223.2	
SEPT	265.3	265.5	
OCT	295.6	291.5	
NOV	313.8	308.3	
DEC	330.9	324.5	

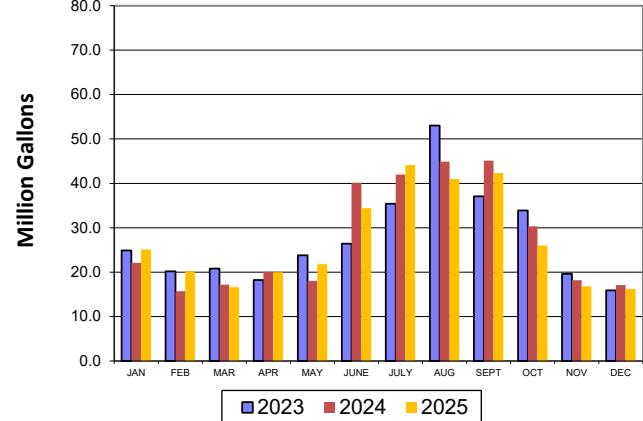
2024 / 2025 / 2026 Water Production Year To Date

Sewer

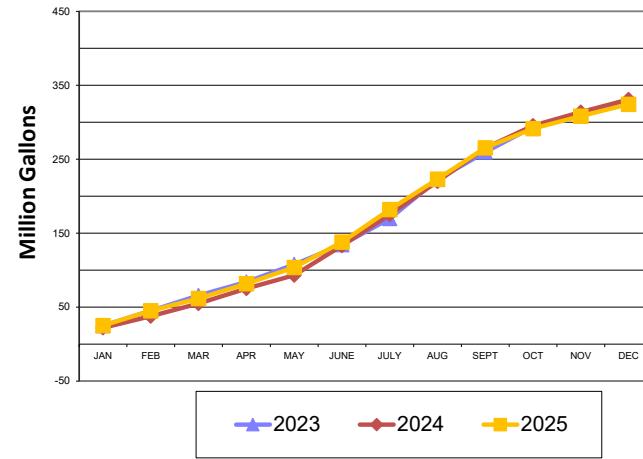
	Monthly		
	2023	2024	2025
JAN	26.1	20.2	19.4
FEB	21.6	21.0	23.4
MAR	31.3	26.3	24.3
APR	42.9	27.7	23.0
MAY	39.7	22.9	20.5
JUNE	27.6	21.9	21.2
JULY	28.4	26.6	25.3
AUG	22.3	22.2	22.5
SEPT	16.4	21.9	16.3
OCT	15.2	15.1	14.2
NOV	14.8	14.7	13.9
DEC	18.8	19.5	18.3
Average	25.4	21.7	20.2
Total	305.2	260.0	242.2

2023 / 2024 / 2025 Sewer Flows**Water**

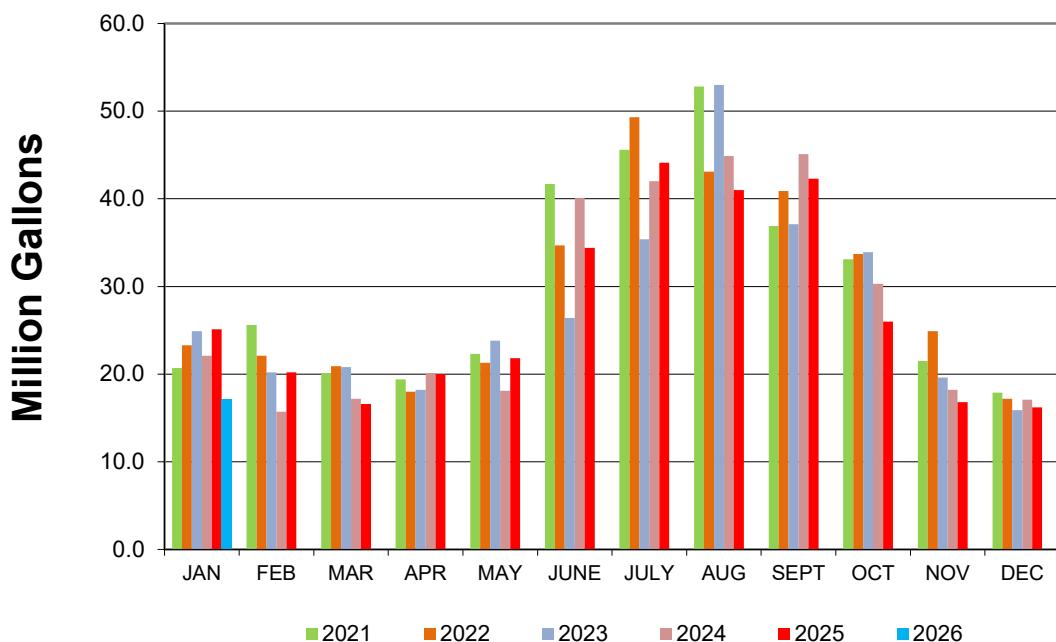
	Monthly		
	2023	2024	2025
JAN	24.9	22.1	25.1
FEB	20.2	15.7	20.2
MAR	20.8	17.2	16.6
APR	18.2	20.1	20.0
MAY	23.8	18.1	21.8
JUNE	26.4	40.1	34.4
JULY	35.4	42.0	44.1
AUG	53.0	44.9	41.0
SEPT	37.1	45.1	42.3
OCT	33.9	30.3	26.0
NOV	19.6	18.2	16.8
DEC	15.9	17.1	16.2

2023 / 2024 / 2025 Month To Month Water Production**Water**

	Cumulative		
	2023	2024	2025
JAN	24.9	22.1	25.1
FEB	45.1	37.8	45.3
MAR	65.9	55.0	61.9
APR	84.1	75.1	81.9
MAY	107.9	93.2	103.7
JUNE	134.3	133.3	138.1
JULY	169.7	175.3	182.2
AUG	222.7	220.2	223.2
SEPT	259.8	265.3	265.5
OCT	293.7	295.6	291.5
NOV	313.3	313.8	308.3
DEC	329.2	330.9	324.5

2023 / 2024 / 2025 Water Production Year To Date

Total Water Production 2021-2026



District Water Production

YEAR	2021	2022	2023	2024	2025	2026	2021-25 5-yr Avg	2026 vs 5 yr Avg
JAN	20.7	23.3	24.9	22.1	25.1	17.2	23.2	74%
FEB	25.6	22.1	20.2	15.7	20.2		20.8	0%
MAR	20.1	20.9	20.8	17.2	16.6		19.1	0%
APR	19.4	18.0	18.2	20.1	20.0		19.1	0%
MAY	22.3	21.3	23.8	18.1	21.8		21.5	0%
JUNE	41.7	34.7	26.4	40.1	34.4		35.5	0%
JULY	45.6	49.3	35.4	42.0	44.1		43.3	0%
AUG	52.8	43.1	53.0	44.9	41.0		47.0	0%
SEPT	36.9	40.9	37.1	45.1	42.3		40.5	0%
OCT	33.1	33.7	33.9	30.3	26.0		31.4	0%
NOV	21.5	24.9	19.6	18.2	16.8		20.2	0%
DEC	17.9	17.2	15.9	17.1	16.2		16.9	0%
Total	358	349	329	331	325	17	338	5%

MONTH: January 2026

Compiled By:

Raquel Moore

Water Production:	Gallonage	Pump run	COMMENTS
National Ave. Treatment Plant	13,748,000		
Park Well	1,121,000	20.4 hrs	916 AVG GPM
Carnelian Well	1,281,000	109 hrs	196 AVG GPM
Dollar Inter-Tie	1,099,000		
Total Production	17,249,000		



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: February 10, 2026 **ITEM:** H-7
FROM: Office of the General Counsel
SUBJECT: Legal Report

Below is a summary of noteworthy legal items for this month:

1. Legislative Updates

SB 598 - Public contracts: local water infrastructure projects: Construction Manager/General Contractor project delivery method.

Senate Bill 598 (SB 598) took effect January 1, 2026. SB 598 authorizes certain local agencies to use the Construction Manager/General Contractor (CM/GC) project delivery method for eligible water infrastructure projects intended to address water supply shortages attributable to ongoing drought, climate change, or related environmental factors.

Currently, Public Contract Code section 21568.1 authorizes the Metropolitan Water District of Southern California to use the CM/GC method for regional recycled water projects and other water infrastructure projects under specified conditions. SB 598 extends similar procedures to other eligible local agencies.

CM/GC is an alternative to traditional design-bid-build procurement. Under CM/GC, a construction manager provides preconstruction services during the design phase—including input on scheduling, pricing, phasing, and constructability. If the parties successfully negotiate pricing and the project design is sufficiently developed, the local agency may award the construction contract to the construction manager, which then serves as the general contractor. The local agency is not required to proceed to the construction phase.

Specifically, SB 598:

- Allows cities, counties, and special districts authorized by law to provide for the production, storage, supply, treatment, or distribution of water from any source to use the CM/GC project delivery method.

- Applies to the construction of recycled water facilities or other water infrastructure designed to alleviate water shortages attributable to drought, climate change, or other environmental factors.
- Limits each agency to 15 capital outlay projects. The authority sunsets on January 1, 2031, but contracts entered into before that date may continue through completion.
- Requires an enforceable commitment that the construction manager and its subcontractors will use a skilled and trained workforce, unless a project labor agreement applies (see Public Contract Code section 21568.6 for requirements and exceptions).

SB 598 is intended to expand delivery options for qualifying local water infrastructure projects. Potential benefits may include earlier contractor input during design, improved cost and schedule certainty, and reduced delivery risks.

AB 538: Public Works: Payroll Records.

Assembly Bill 538 (AB 538), which took effect January 1, 2026, amends Labor Code section 1776 to clarify an awarding agency's obligations when members of the public request certified payroll records (CPRs) for a public works project. AB 538 requires the awarding body, upon receiving a request, to obtain CPRs from the contractor and make the records available to the requesting party as specified. It also requires contractors to provide a certified copy within 10 days after receiving written notice from the awarding body. If a contractor or subcontractor does not comply within that period, the awarding body must notify the Labor Commissioner/DLSE, which may pursue penalties available under existing law for failure to furnish records.

2. EPA Regulatory Update

EPA Proposed Regulation - CWA Section 401 (40 CFR Part 121)

On January 15, 2026, the EPA published a proposed rule to update requirements for CWA Section 401 water quality certification. Key proposed changes to the Section 401 process include, but are not limited to:

- Narrower scope of review: EPA proposes to clarify that a state/tribe's §401 review is limited to whether point source discharges into waters of the U.S. will comply with applicable water quality requirements, and proposes a more constrained definition of "water quality requirements" focused on CWA §§301/302/303/306/307 and state/tribal water quality-related regulatory requirements for discharges (not broader "project as a whole" impacts).
- Clearer start of the review clock: The proposed rule would define a single list of contents required for a certification request, intended to create more certainty about when the review period begins.
- More required "decision" detail and process predictability: The proposed rule would require certain contents in certification decisions (including rationale for conditions), provide applicants an explicit role in modification of certifications, and

set a defined time period for federal agencies to hold a public hearing and resolve neighboring jurisdiction objections under §401(a)(2).

- One-year maximum / no “withdraw and resubmit” workaround: EPA proposes to prohibit certifying authorities from asking applicants to withdraw and resubmit requests in a way that extends review beyond the statutory one-year maximum.

The deadline to submit comments is February 17, 2026.

(Link to Proposed Rule: <https://www.govinfo.gov/content/pkg/FR-2026-01-15/pdf/2026-00754.pdf>)

EPA Proposed Rule – National Primary Drinking Water (40 CFR Parts 141 and 142)

On January 6, 2026, EPA published a proposed National Primary Drinking Water Regulation (NPDWR) for perchlorate under the Safe Drinking Water Act (SDWA). EPA’s proposal presents regulatory options that would set a maximum contaminant level (MCL) for perchlorate at 20 ppb, 40 ppb, or 80 ppb, and a maximum contaminant level goal (MCLG) of 20 ppb. EPA also proposes monitoring requirements, mitigation obligations where levels exceed the applicable MCL, public notification and consumer confidence reporting, and reporting to the applicable primacy agency. California currently regulates perchlorate more stringently, with an MCL of 6 ppb and a public health goal (PHG) of 1 ppb.

The deadline to submit comments is March 9, 2026.

(Link to Proposed Regulation: <https://www.govinfo.gov/content/pkg/FR-2026-01-06/pdf/2026-00021.pdf>)

REVIEW TRACKING:

Submitted By: 
Joshua Nelson/BB&K
District Counsel

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Board of Directors
Long Range Calendar

February 2026 Dates of Interest	Date			
Cocoa at the Cabin	2/14/2026			
NTPUD Recreation & Parks Commission and Committee Regular Joint Meeting	2/26/2026			
Nordic Nights Under the Lights	2/27/2026			
March 2026 Dates of Interest	Date			
Frozen Pickle Cup	2/28-3/1/2026			
SnowFest! Kings Beach Pancake Breakfast/Parade	3/7/2026			
Special Districts Risk Management Authority (SDRMA) Spring Education Day	3/17-3/18/2026			
Cocoa at the Cabin	3/21/2026			
California Parks & Recreation Society Conference	3/10-3/13	Long Beach		
CWEA Awards Dinner	3/7/2026			
Semi-Annual Employee Meeting				
Tahoe Water for Fire Suppression Partnership - Washington DC legislative affairs visit (tentative)				
California Tahoe Alliance Sacramento Legislative affairs visit (tentative)				
March 10, 2026 Regular Board of Directors Meeting				
Approve General Liability Insurance and Property Insurance Program for 2025/2026 (effective April 1, 2026)				
North Tahoe Event Center Status Update, Strategic Review, and Facility Fees Discussion				
Authorize the General Manager to Execute a Professional Services Agreement for PEM Trail Reconstruction Design			X	
Authorize the General Manager to Execute a Professional Services Agreement for Snow Creek Trail Connection Design			X	
Notice of Completion for the NTEC Generator Project			X	
Review and Discuss Approved July 1, 2026 Utility Rate Adjustments				
Review, Discuss, and Provide Direction Regarding the District's Utility Customer Rate Relief Program				
Recreation and Parks Scholarship Program Discussion				
April 2026 Dates of Interest	Date			
Form 700s are due April 1				
Kayak and SUP storage opens				
NTPUD Recreation & Parks Commission and Committee Regular Joint Meeting	4/23/2026			
Spring Scavenger Hunt				
April 14, 2026 Special & Regular Board of Directors Meeting		Committee	D&P Committee	Committees
Draft Fiscal Year 2025/26 Strategic Focus and Budget Parameters				
Award a Construction Contract for the 2026 Watermain Improvements Project			X	
Notice of Completion for the NTEC Bathroom Remodel			X	

**Board of Directors
Long Range Calendar**

Employee Anniversary Award 4/10/2026 - James Schneider - 20 years				
LAFCO representatives selection (tentative)				
Adopt Sewer System Management Plan - Renewal				
NTEC Facility Fees				
Recreation Programming Scholarship Program Adoption - Tentative				
May 2026 Dates of Interest	Date			
Summer Activity Guide release and program registration opens				
May Meltdown Disc Golf Tournament				
TVRA Boat Ramp opens				
ACWA Spring Conference	5/5-5/7	Sacramento		
Pickle in the Pines Pickleball Tournament				
Special Board Meeting - Fiscal Year 2026/2027 Capital Improvement Project Budget Workshop and Tour				
Special District Leadership Academy Conference	5/11-5/14	San Diego		
May 12, 2026 Regular Board of Directors Meeting		Committee	D&P Committee	Committees
GM Evaluation (Closed session)				
Fiscal Year 2024/25 Budget Workshop				
Employee Anniversary Award 4/30/2026 - Nathan Chorey - 5 years				
Employee Anniversary Award 5/9/2026 - Randy Compresso - 10 years				
Public Hearing 2025 Urban Water Management Plan				
Award a Construction Contract for the Annex Improvements				
Award a Construction Contract for the Replacement of Asphalt Concrete in Various Locations			X	
Adopt Sewer System Management Plan				
Review TTSA representative appointment				
June 2026 Dates of Interest	Date			
NTPUD Recreation & Parks Commission and Committee Regular Joint Meeting	6/25/2026			
Music on the Beach (every Friday at KBSRA, 6 - 8:30 p.m.) Begins				
American Water Works Association (AWWA) Annual Conference	6/21-6/24	Washington DC		
CSDA General Manager's Conference	6/28-6/30	Newport Beach		
TTSD Green Waste Drop Off Day				
Walk & Learn Tour - CW Well and CW Pump Station 2				
June 9, 2026 Regular Board of Directors Meeting		Finance Committee	D&P Committee	Other Committees
Annual Public Hearing on Open Positions and Recruitment Status				
Adopt Final Budget				
Approve Appropriations Limit				
Employee Anniversary Award 5/30/2026 - David Berry - 20 years				
Employee Anniversary Award 5/31/2026 - Eric Sachse - 10 years				
Approve PO's for Budgeted Line Items/Vendors				

Board of Directors
Long Range Calendar

Adopt 2025 Urban Water Management Plan				
GM Evaluation (Closed session)				
July 2026 Dates of Interest	Date			
Parks Make Life Better! Month				
FREE Ice Cream in the Park - Thursdays				
Rise & Strike Community Run				
Music on the Beach (every Friday at KBSRA)				
Placer County Elections Filing Period				
Friends of the Library Book Sale				
July 14, 2026 Regular Board of Directors Meeting		Finance Committee	D&P Committee	Other Committees
Adopt Resolution for Annual Lien Action				
Adopt Resolution for Community Facilities District 94-1 Assessment				
Notice of Completion for the Speckled Services Project			X	
Notice of Completion for the Smart Meter Installation Project			X	
GM Evaluation (Closed session)				
Items with dates pending				
California Fair Political Practices Commission Ethics Training (AB 1234) by General Counsel, Joshua Nelson, Best Best & Krieger LLP (Required every two years; Due 9/12/2027)				
Interagency Agreement with Tahoe Conservancy for Fuels Management for Infrastructure				
Anti Harrassment Training Workshop for Board (AB1661) (Required every two years; Due September 2026)				
GM Eval (May-June)				
Biennial Filing - Amend Conflict of Interest Code September 2026				
Wholesale Water Agreement with TCPUD				