



**AGENDA AND MEETING NOTICE  
OF THE FINANCE COMMITTEE  
NORTH TAHOE PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS**

**Monday, September 8, 2025 at 2:30 P.M.**

**North Tahoe Public Utility District  
Administrative Offices  
875 National Avenue  
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District  
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Friday, September 8, 2025, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on September 8, 2025 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to [mmoga@ntpud.org](mailto:mmoga@ntpud.org), mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

**1. CALL TO ORDER**

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

**3. TOPICS OF DISCUSSION**

- a. [Review Financial Statements – Recommendation to Full Board \(Pages 6-43\)](#)
- b. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 44\)](#)
- c. [Review and Recommend to Declare Items/Vehicles as Surplus and Authorize Sale, Donation, or Disposal as Appropriate– Recommendation to Full Board \(Pages 45-47\)](#)
- d. [Review North Tahoe Event Center Event Activity \(Pages 48-52\)](#)
- e. [Discuss Cash Flow and Grant Revenue \(Pages 53-54\)](#)
- f. Discuss Status of Audit
- g. Discuss Customer Service Activity and Statistics
- h. Review Long Range Calendar

**4. ADJOURNMENT**

Committee: Director Daniels, Director Mourelatos, General Manager Johnson, Chief Financial Officer Grimes

Agenda posted on September 5, 2025 by Board Secretary, Misty Moga



## **NORTH TAHOE PUBLIC UTILITY DISTRICT**

**DATE:** September 8, 2025  
**FROM:** Chief Financial Officer  
**SUBJECT:** Finance Committee Memo

### **SELECTED TOPICS OF DISCUSSION:**

#### **A. Review Draft Financial Statements as of July 31, 2025 – Recommendation to Full Board**

Please refer to the memo titled *Draft Financial Reports through July 31, 2025*, to the Board of Directors.

#### **B. Review Accounts Paid & Payable – Recommendation to Full Board**

*No questions noted from the weekly approvals during the period August 12, 2025 to September 8, 2025.*

#### **C. Declare Items/Vehicles as Surplus and Authorize Sale, Donation, or Disposal as Appropriate – Recommendation to Full Board**

Consistent with District policy, the staff has prepared a list of items for disposal that are no longer used or useful to the District. The vehicles, equipment, and items proposed for surplus are documented on the attached itemized listing. The items are listed below:

- 2009 Chevy Silverado ¾ Ton Pick-up Truck 108,100 Miles
- 2009 Chevy Silverado ¾ Ton Pick-up Truck 88,100 Miles
- 2009 Chevy Silverado ¾ Ton Pick- Truck 92,000 Miles
- 2005 Chevy Silverado ¾ Ton Pick-up Truck 105,700 Miles
- 1998 GMC ½ Ton Pick-up Truck 59,000 Miles
- 1997 John Deere 4x4 Mower 1,273 Hours
- Helen Webber tapestries, variety of sizes from the NTEC – Quantity: 14

#### **D. Review of North Tahoe Event Activity as of the beginning of the year**

The Event Center is off to a strong start with total Operating Revenue of \$55,662 which is \$5,631 higher than budget for the one-month period ended July 31, 2025. Moreover, the pipeline for future business already booked is significantly higher

than the comparable period last year. For instance, there are approximately \$500,000 of future events committed as of the beginning of FY 26 compared to only \$310,000 at same time last year.

## **E. Discuss Cash Flow and Grant Revenue**

**Cash Flow:** Cash flow will be trending lower compared to the end of FY 2025 which was budgeted due primarily to the three million-dollar plus projects related to the Trail Consolidation effort, the Trout Street Watermain and Fire Suppression effort and the Smart Meter Replacement effort. The budget predicts the balances will return to comparable levels before the end of the current fiscal year.

**Grant Revenue:** Grant revenue associated with these three projects will be generated as we seek reimbursement for this projects which are all scheduled to be completed in next several months. Notably, grant revenue is not recorded during July which is consistent with prior years practice but it is caught up in August.

## **F. Audit Update and Period 13**

Historically, the Finance Committee is presented with a “Period 13” set of financials (essentially the June 30, 2025 financials previously presented but updated to reflect entries associated with audited financial statement preparation. This typically happens in September. The Period 13 adjustments provide an opportunity to discuss individual items with auditors in advance of their scrutiny to better understand general accounting trends and perspectives. At this stage, the accounting treatment related to the Supplement Environmental Plan is still being considered by the Auditors.

### **Accounting Initiatives**

OpenGov – Budgeting functions played an important role in the generation of the FY 2025/26 budget and further improvements are being explored.

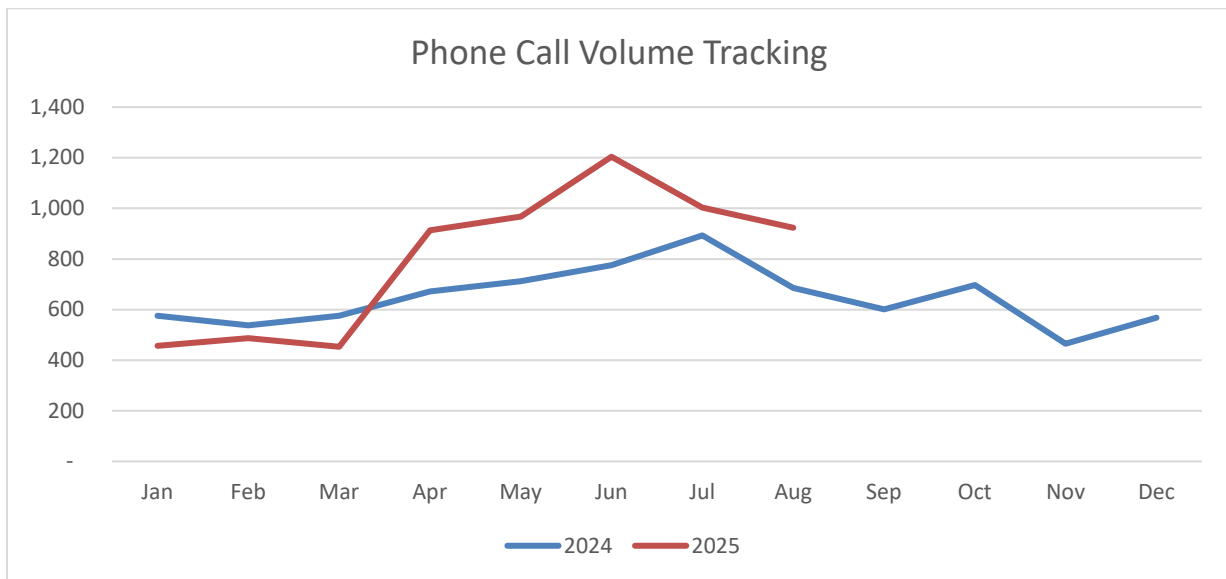
MUN’s Auditing Update – The finance team has been supporting auditors who have transitioned to their detailed testing of the controls as they prepare for their field work during the week of September 8<sup>th</sup>.

## **G. Customer Services Activity**

Beginning in May 2025, the Customer Service Department started publishing general categories of different customer accounts so the relatively stable information could be circulated. Because the District doesn’t anticipate many changes, when there is a difference, it is flagged so it can be included in monthly analysis. Please refer to the table below for month-to-month activity. In the case below there was change to a multiple-family account.

FY26 UB Metrics		July	August
Sewer			
	EDU's	7,234	7,234
	Accounts	5,598	5,598
Water Accounts			
	Single Family	3,223	3,223
	Multi-Residential	264	265
	Commercial	220	220
	Fire	195	195
	Irrigation	78	78
Total Water Accounts		3,980	3,981

In addition, the Customer Service Department also started tracking its phone volume. Currently, the department is on track to set a few monthly individual records in terms of phone calls primarily related to the new invoice system as well as the expanded recreational activities.



## H. Review of the Long-Range Planning Calendar


Next Month Agenda:

- Review Financial Statements
- Review of Accounts Paid & Payable
- Pension Update and Related Reports
- Audit progress
- Quarterly Reviews – Accounting Initiatives, Budgeted Initiatives Progress, Cash Flow, Grant Revenue, Policy Review



**REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO



## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** September 9, 2025

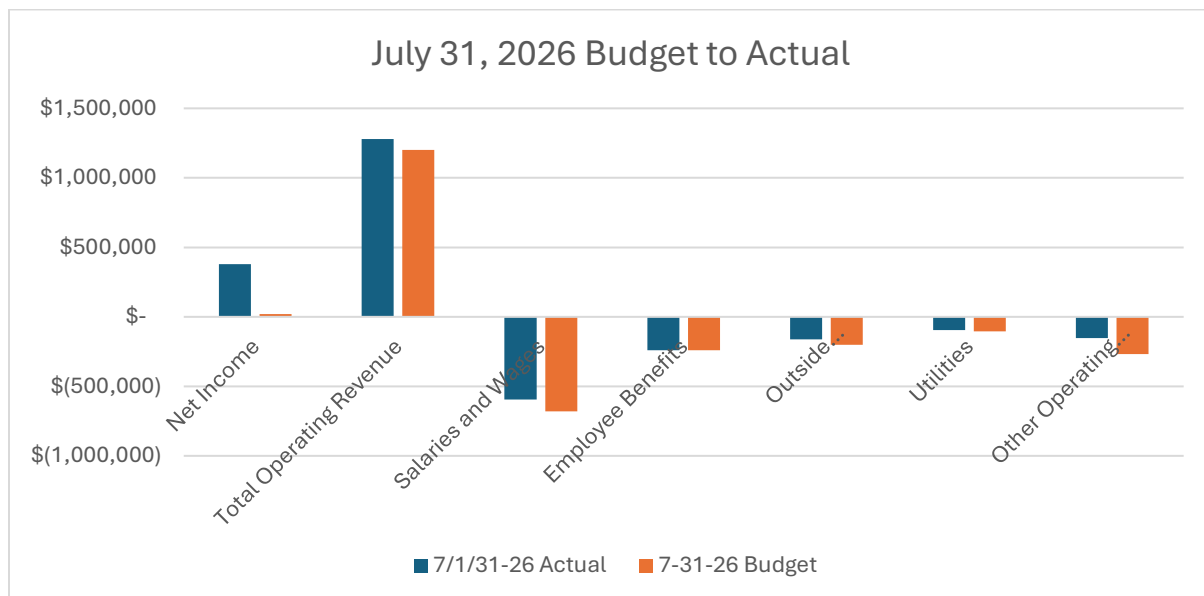
**ITEM:** G-3a

**FROM:** Finance Department

**SUBJECT:** Draft Financial Reports through July 31, 2025

**All Funds Consolidated:**

The overall financial performance shows a Net Income of \$379,012. This is \$359,737 better than the budgeted net income of \$19,275. This positive variance is primarily driven by operating revenues exceeding budget and operating expenses being lower than budget across most divisions, combined with substantial non-operating revenues.



Here's a breakdown by major line item, integrating all divisions' results with updated figures:

- **Total Operating Revenue (Line 4)**
  - Actual: \$1,278,914
  - Budget: \$1,200,196
  - Variance: \$78,718 (6.6% Favorable)

Total operating revenue was higher than budget. This was primarily due to ancillary revenue associated with water services and timing differences in recreation and parks related to timing with contracts. Water Operations Operating Revenue alone was \$36,429 (7.2%) higher than budget. Recreation & Parks Operating Revenue was \$36,684 (16.8%) higher than budget.

- **Salaries and Wages (Line 6)**

- Actual: (\$593,844)
- Budget: (\$679,431)
- Variance: \$85,587 (12.6% Favorable)

Overall salaries and wages were lower than budget due to several vacant positions, including an operations worker, senior engineer, and GIS specialist. Most divisions contributed to this favorable variance: Wastewater was \$14,499 better, Water was \$18,757 better, and General & Administrative was \$59,705 better. However, the Recreation & Parks division's salaries were \$9,814 (8.1%) higher than budget, and the Event Center's salaries were \$4,877 (13.2%) higher than budget due to summer seasonality.

- **Employee Benefits (Line 7)**

- Actual: (\$240,608)
- Budget: (\$241,058)
- Variance: \$450 (0.2% Favorable)

Consolidated benefits showed a slight favorable variance. While benefits were generally lower based on timing of various items at a consolidated level from the five main divisions, the General & Administrative division had a significant \$29,277 (50.3%) unfavorable variance related to the timing of an annual benefits accrual made each July which is approximately \$50,000 each year. The Event Center also contributed to an unfavorable variance, with its employee benefits being \$622 (3.4%) higher than budget.

- **Outside Services/Contractual (Line 8)**

- Actual: (\$162,395)
- Budget: (\$200,035)
- Variance: \$37,640 (18.8% Favorable)

Overall outside services were lower than budget. This impact is primarily from General & Administrative due to timing, offset by several divisions showing unfavorable variances, such as Wastewater with \$5,060 (69.3%) higher than budget, Fleet & Equipment with a significant \$10,611 (14,148.0%) higher than budget, and Recreation & Parks with \$5,235 (25.3%) higher than budget.

- **Utilities (Line 9)**

- Actual: (\$94,543)

- Budget: (\$104,843)
- Variance: \$10,300 (9.8% Favorable)

Utilities expenses were lower than budget across all divisions.

• **Other Operating Expenses (Line 10)**

- Actual: (\$153,182)
- Budget: (\$267,541)
- Variance: \$114,359 (42.7% Favorable)

Other operating expenses were significantly lower than budget overall. These expenses were impacted by a high volume of capital projects, including trail consolidation, smart meters, and fire suppressant with new water main lines. While consolidated figures show a strong favorable variance, Recreation & Parks saw an unfavorable variance of \$2,744 (9.1%).

• **Depreciation (Line 14)**

- Actual: (\$309,083)
- Budget: (\$333,822)
- Variance: \$24,739 (7.4% Favorable)

Depreciation was lower than overall budget primarily due to the timing of capital projects.

**Wastewater Fund Highlights:**

The Wastewater division reported a Net Loss of \$46,310, which was \$114,288 better than budget. This was primarily due to lower-than-budgeted operating expenses, particularly in salaries and wages, employee benefits, utilities, other operating expenses, and depreciation, as well as lower allocations of General & Administrative expenses, despite higher outside services.

**Key highlights:**

- Line 4 – Total Operating Revenue of \$461,110 was \$1,975 higher than budget.
- Line 6 – Salaries and Wages of (\$115,931) were \$14,499 below budget.
- Line 7 – Employee Benefits of (\$50,624) were \$14,111 lower than budget.
- Line 8 – Outside Services of (\$12,360) were (\$5,060) higher than budget.
- Line 9 – Utilities of (\$16,931) were \$3,431 below budget.
- Line 10 – Other Operating Expenses of (\$16,178) were \$20,667 lower than budget.
- Line 14 – Depreciation Expense of (\$102,826) was \$3,667 lower than budget.

**Water Fund Highlights:**

The Water division reported a Net Income of \$196,082, which was \$204,390 better than budget. This was largely due to Property Tax Revenue (Line 25) of \$208,333 and higher operating revenue.

**Key highlights:**

- Line 4 – Total Operating Revenue of \$549,446 was \$36,902 higher than budget.
- Line 6 – Salaries and Wages of (\$95,345) were \$18,757 below budget.
- Line 7 – Employee Benefits of (\$42,122) were \$12,754 lower than budget.
- Line 8 – Outside Services of (\$17,543) were \$15,607 lower than budget.
- Line 9 – Utilities of (\$44,262) were \$3,540 below budget.
- Line 10 – Other Operating Expenses of (\$48,471) were \$28,019 lower than budget.
- Line 14 – Depreciation Expense of (\$107,647) was \$20,724 lower than budget.

**Recreation & Parks Fund Highlights**

The Recreation & Parks division reported a Net Income of \$63,132, which was \$49,650 better than budget. This was largely due to higher-than-budgeted operating revenue (\$39,757 better than budget) and significant non-operating revenues from Property Tax (\$266,667) and Community Facilities District (CFD 94-1) (\$59,544). These revenues offset higher actual salaries, outside services, and other operating expenses.

**Key highlights:**

- Line 4 – Total Operating Revenue of \$265,275 was \$39,757 higher than budget.
- Line 6 – Salaries and Wages of (\$130,740) were (\$9,814) above budget.
- Line 7 – Employee Benefits of (\$53,474) were \$991 lower than budget.
- Line 8 – Outside Services of (\$25,925) were (\$5,235) higher than budget.
- Line 9 – Utilities of (\$20,877) were \$1,958 below budget.
- Line 10 – Other Operating Expenses of (\$33,045) were (\$2,744) higher than budget.
- Line 14 – Depreciation Expense of (\$72,094) was \$1,280 lower than budget.

**Event Center Fund Highlights:**

The Event Center division reported a Net Loss of \$38,266 for the period ended July 31, 2025. This performance was \$1,182 worse than budget, representing a 3.2% unfavorable variance. The negative variance was primarily due to higher-than-budgeted operating expenses, particularly in salaries and wages, employee benefits, outside services, and internal expenses, despite higher total operating revenue and lower other operating expenses.

**Key highlights:**

- Line 32 – Net Loss of (\$38,266) is (\$1,182) worse than budget.
- Line 4 – Total Operating Revenue of \$55,662 was \$5,631 higher than budget.
- Line 6 – Salaries and Wages of (\$41,873) were (\$4,877) above budget.
- Line 7 – Employee Benefits of (\$18,731) were (\$622) higher than budget.
- Line 8 – Outside Services/Contractual of (\$3,685) were (\$2,995) higher than budget.
- Line 9 – Utilities of (\$10,166) were \$364 below budget.
- Line 10 – Other Operating Expenses of (\$17,397) were \$1,344 lower than budget.
- Line 12 – Internal Expense of (\$2,076) was (\$27) higher than budget.

**Fleet & Equipment Fund Highlights**

The Fleet & Equipment division reported a Net Income of \$10,945, which was \$2,807 better than budget. This was primarily attributable to lower overall operating expenses \$2,807 better than budget, particularly in salaries, employee benefits, utilities, and other operating expenses, despite significantly higher outside services and slightly higher depreciation. The division also benefited from Property Tax Revenue of \$8,333.

**Key highlights:**

- Line 37 – Net Income of \$10,945 is better than budget by \$2,807.
- Line 4 – Total Operating Revenue of \$0 was in line with budget.
- Line 6 – Salaries and Wages of (\$13,597) were \$2,

**General & Administrative Fund Highlights**

The General & Administrative division reported a Net Income of \$155,162, which was \$11,400 worse than budget. This unfavorable variance was mainly due to higher-than-budgeted Employee Benefits (Line 7), Internal Expenses, and Depreciation (Line 14), partially offset by lower salaries and wages, outside services, and other operating expenses. The division also recorded Property Tax Revenue of \$141,667 and higher actual Interest Income of \$34,470 compared to a \$20,000 budget, resulting in a \$14,470 favorable variance.

**Key highlights:**

- Line 37 – Net Income of \$155,162 was (\$11,400) worse than budget, due primarily to:
  - Employee Benefits (\$29,277 higher than budget)
  - Internal Expenses (\$3,080 higher than budget)
  - Depreciation (\$668 higher than budget)

These were partially offset by Property Tax Revenue of \$141,667 and Interest Income \$14,470 better than budget.

- Line 4 – Total Operating Revenue of \$3,083 was \$83 higher than budget.


- Line 6 – Salaries and Wages of (\$238,231) were \$59,705 below budget.
- Line 7 – Employee Benefits of (\$87,429) were (\$29,277) higher than budget.
- Line 8 – Outside Services of (\$95,881) were \$42,939 lower than budget.
- Line 9 – Utilities of (\$11,927) were \$1,037 below budget.
- Line 10 – Other Operating Expenses of (\$42,168) were \$58,937 lower than budget.
- Line 14 – Depreciation Expense of (\$5,513) was (\$668) higher than budget.

**ATTACHMENTS:**

Financial Reports for July 31, 2025

**REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO



Statement of Revenues and Expenses  
For the Period Ended July 31, 2025

Income Statement	Month-To-Date				Year-To-Date				FY 2025
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 1,258,289	\$ 1,183,118	\$ 75,171	6.4%	\$ 1,258,289	\$ 1,183,118	\$ 75,171	6.4%	\$ 1,127,373
3 Internal Revenue	20,625	17,078	3,547	20.8%	20,625	17,078	3,547	20.8%	18,577
4 Total Operating Revenue	\$ 1,278,914	\$ 1,200,196	\$ 78,718	6.6%	\$ 1,278,914	\$ 1,200,196	\$ 78,718	6.6%	\$ 1,145,950
5									
6 Salaries and Wages	\$ (593,844)	\$ (679,431)	\$ 85,587	12.6%	\$ (593,844)	\$ (679,431)	\$ 85,587	12.6%	\$ (579,824)
7 Employee Benefits	(240,608)	(241,058)	450	0.2%	(240,608)	(241,058)	450	0.2%	(258,188)
8 Outside Services/Contractual	(162,395)	(200,035)	37,640	18.8%	(162,395)	(200,035)	37,640	18.8%	(123,056)
9 Utilities	(94,543)	(104,843)	10,300	9.8%	(94,543)	(104,843)	10,300	9.8%	(84,558)
10 Other Operating Expenses	(153,182)	(267,541)	114,359	42.7%	(153,182)	(267,541)	114,359	42.7%	(133,327)
11 Insurance	(41,236)	(41,164)	(72)	-0.2%	(41,236)	(41,164)	(72)	-0.2%	(36,583)
12 Internal Expense	(20,625)	(17,078)	(3,547)	-20.8%	(20,625)	(17,078)	(3,547)	-20.8%	(16,549)
13 Debt Service	(1,426)	(1,426)	-	0.0%	(1,426)	(1,426)	-	0.0%	(2,796)
14 Depreciation	(309,083)	(333,822)	24,739	7.4%	(309,083)	(333,822)	24,739	7.4%	(307,431)
15 Total Operating Expense	\$ (1,616,942)	\$ (1,886,398)	\$ 269,456	14.3%	\$ (1,616,942)	\$ (1,886,398)	\$ 269,456	14.3%	\$ (1,542,312)
16									
17 Operating Income(Loss)	\$ (338,028)	\$ (686,202)	\$ 348,174	50.7%	\$ (338,028)	\$ (686,202)	\$ 348,174	50.7%	\$ (396,362)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 625,000	\$ 625,000	\$ -	0.0%	\$ 625,000	\$ 625,000	\$ -	0.0%	\$ 575,000
21 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	59,544	60,833	(1,289)	-2.1%	58,095
22 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
23 Interest	34,470	20,000	14,470	72.4%	34,470	20,000	14,470	72.4%	7,154
24 Other Non-Op Revenue	7,900	7,977	(77)	-1.0%	7,900	7,977	(77)	-1.0%	6,247
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(9,874)	(8,333)	(1,541)	-18.5%	(9,874)	(8,333)	(1,541)	-18.5%	(11,704)
27 Income(Loss)	\$ 379,012	\$ 19,275	\$ 359,737	1866.3%	\$ 379,012	\$ 19,275	\$ 359,737	1866.3%	\$ 238,430
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 379,012	\$ 19,275	\$ 359,737	1866.3%	\$ 379,012	\$ 19,275	\$ 359,737	1866.3%	\$ 238,430
Operating Income	\$ (338,028)	\$ (686,202)	\$ 348,174	50.7%	\$ (338,028)	\$ (686,202)	\$ 348,174	50.7%	\$ (396,362)
Net Income(Loss)	\$ 379,012	\$ 19,275	\$ 359,737	1866.3%	\$ 379,012	\$ 19,275	\$ 359,737	1866.3%	\$ 238,430
Earnings Before Interest, Depreciation & Amortization	\$ 689,521	\$ 354,523	\$ 334,998	94.5%	\$ 689,521	\$ 354,523	\$ 334,998	94.5%	\$ 548,657
Operating Ratio	126%	157%	-31%	-19.6%	126%	157%	-31%	-19.6%	135%
Operating Ratio - plus Tax & CFD	82%	100%	-18%	-17.7%	82%	100%	-18%	-17.7%	87%
Debt Service Coverage Ratio	265.79	13.52	25227%	-23875%	265.79	13.52	25227%	-23875%	85.28





**Actual Results For the Month Ended July 31, 2025**

<b>Income Statement</b>	<b>Wastewater</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative</b>	<b>Total</b>
<b>1 Operations</b>						
2 Operating Revenue	\$ 456,580	\$ 543,271	\$ 255,355	\$ -	\$ 3,083	\$ 1,258,289
3 Internal Revenue	4,530	6,175	9,920	-	-	20,625
<b>4 Total Operating Revenue</b>	<b>\$ 461,110</b>	<b>\$ 549,446</b>	<b>\$ 265,275</b>	<b>\$ -</b>	<b>\$ 3,083</b>	<b>\$ 1,278,914</b>
<b>5</b>						
6 Salaries and Wages	\$ (115,931)	\$ (95,345)	\$ (130,740)	\$ (13,597)	\$ (238,231)	\$ (593,844)
7 Employee Benefits	(50,624)	(42,122)	(53,474)	(6,959)	(87,429)	(240,608)
8 Outside Services/Contractual	(12,360)	(17,543)	(25,925)	(10,686)	(95,881)	(162,395)
9 Utilities	(16,931)	(44,262)	(20,877)	(545)	(11,927)	(94,543)
10 Other Operating Expenses	(16,178)	(48,471)	(33,045)	(13,322)	(42,168)	(153,182)
11 Internal Expense	(1,025)	(1,278)	(7,004)	(143)	(11,175)	(20,625)
12 Debt Service	-	(1,426)	-	-	-	(1,426)
13 Insurance	(8,858)	(8,858)	(8,858)	(4,983)	(9,679)	(41,236)
14 Depreciation	(102,826)	(107,647)	(72,094)	(21,003)	(5,513)	(309,083)
15 Total Operating Expense	(324,732)	(366,951)	(352,016)	(71,239)	(502,003)	(1,616,941)
<b>16</b>						
<b>17 Operating Contribution</b>	<b>\$ 136,378</b>	<b>\$ 182,495</b>	<b>\$ (86,741)</b>	<b>\$ (71,239)</b>	<b>\$ (498,920)</b>	<b>\$ (338,027)</b>
<b>18</b>						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(30,341)	(22,905)	(20,605)	73,850	-	-
21 Allocation of General & Administrative	(152,346)	(171,840)	(155,137)	-	479,323	-
<b>22 Operating Income(Loss)</b>	<b>\$ (46,309)</b>	<b>\$ (12,250)</b>	<b>\$ (262,483)</b>	<b>\$ 2,612</b>	<b>\$ (19,597)</b>	<b>\$ (338,027)</b>
<b>23</b>						
<b>24 Non-Operations</b>						
25 Property Tax Revenue	\$ -	\$ 208,333	\$ 266,667	\$ 8,333	\$ 141,667	\$ 625,000
26 Community Facilities District (CFD 94-1)	-	-	59,544	-	-	59,544
27 Grant Revenue	-	-	-	-	-	-
28 Interest	-	-	-	-	34,470	34,470
29 Other Non-Op Revenue	-	-	-	-	7,900	7,900
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	-	-	(595)	-	(9,278)	(9,874)
<b>32 Income(Loss)</b>	<b>\$ (46,309)</b>	<b>\$ 196,083</b>	<b>\$ 63,133</b>	<b>\$ 10,945</b>	<b>\$ 155,161</b>	<b>\$ 379,014</b>
<b>33</b>						
<b>34 Additional Funding Sources</b>						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
<b>37 Balance</b>	<b>\$ (46,309)</b>	<b>\$ 196,083</b>	<b>\$ 63,133</b>	<b>\$ 10,945</b>	<b>\$ 155,161</b>	<b>\$ 379,014</b>
 Earnings Before Interest, Depreciation & Amortization	 \$ 56,517	 \$ 305,155	 \$ 135,227	 \$ 31,948	 \$ 160,674	 \$ 689,522
Operating Ratio	70%	67%	133%		16283%	Median
Operating Ratio - plus Tax & CFD	70%	48%	60%	855%	347%	54%



YTD For the Period Ended July 31, 2025

	Income Statement		Wastewater		Water		Recreation & Parks		Fleet & Equipment		General & Administrative		Total	
1	Operations													
2	Operating Revenue	\$	456,580	\$	543,271	\$	255,355	\$	-	\$	3,083	\$	1,258,289	
3	Internal Revenue		4,530		6,175		9,920		-		-		20,625	
4	Total Operating Revenue	\$	461,110	\$	549,446	\$	265,275	\$	-	\$	3,083	\$	1,278,914	
5														
6	Salaries and Wages	\$	(115,931)	\$	(95,345)	\$	(130,740)	\$	(13,597)	\$	(238,231)	\$	(593,844)	
7	Employee Benefits		(50,624)		(42,122)		(53,474)		(6,959)		(87,429)		(240,608)	
8	Outside Services/Contractual		(12,360)		(17,543)		(25,925)		(10,686)		(95,881)		(162,395)	
9	Utilities		(16,931)		(44,262)		(20,877)		(545)		(11,927)		(94,543)	
10	Other Operating Expenses		(16,178)		(48,471)		(33,045)		(13,322)		(42,168)		(153,182)	
11	Internal Expense		(1,025)		(1,278)		(7,004)		(143)		(11,175)		(20,625)	
12	Debt Service		-		(1,426)		-		-		-		(1,426)	
13	Insurance		(8,858)		(8,858)		(8,858)		(4,983)		(9,679)		(41,236)	
14	Depreciation		(102,826)		(107,647)		(72,094)		(21,003)		(5,513)		(309,083)	
15	Total Operating Expense		(324,732)		(366,951)		(352,016)		(71,239)		(502,003)		(1,616,941)	
16														
17	Operating Contribution	\$	136,378	\$	182,495	\$	(86,741)	\$	(71,239)	\$	(498,920)	\$	(338,027)	
18														
19	Allocation of Base	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
20	Allocation of Fleet		(30,341)		(22,905)		(20,605)		73,850		-		-	
21	Allocation of General & Administrative		(152,346)		(171,840)		(155,137)		-		479,323		-	
22	Operating Income(Loss)	\$	(46,309)	\$	(12,250)	\$	(262,483)	\$	2,612	\$	(19,597)	\$	(338,027)	
23														
24	Non-Operations													
25	Property Tax Revenue	\$	-	\$	208,333	\$	266,667	\$	8,333	\$	141,667	\$	625,000	
26	Community Facilities District (CFD 94-1)		-		-		59,544		-		-		59,544	
27	Grant Revenue		-		-		-		-		-		-	
28	Interest		-		-		-		-		34,470		34,470	
29	Other Non-Op Revenue		-		-		-		-		7,900		7,900	
30	Capital Contribution		-		-		-		-		-		-	
31	Other Non-Op Expenses		-		-		(595)		-		(9,278)		(9,874)	
32	Income(Loss)	\$	(46,309)	\$	196,083	\$	63,133	\$	10,945	\$	155,161	\$	379,014	
33														
34	Additional Funding Sources													
35	Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
36	Transfers		-		-		-		-		-		-	
37	Balance	\$	(46,309)	\$	196,083	\$	63,133	\$	10,945	\$	155,161	\$	379,014	
	Earnings Before Interest, Depreciation & Amortization	\$	56,517	\$	305,155	\$	135,227	\$	31,948	\$	160,674	\$	689,522	
	Operating Ratio		70%		67%		133%						Median	
	Operating Ratio - plus Tax & CFD		70%		48%		60%						54%	



**Wastewater Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended July 31, 2025**

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 <b>Operations</b>											
2 Operating Revenue	\$ 456,580	\$ 454,605	\$ 1,975	0.4%		\$ 456,580	\$ 454,605	\$ 1,975	0.4%		\$ 426,743
3 Internal Revenue	4,530	4,530	-	0.0%		4,530	4,530	-	0.0%		4,080
4 <b>Total Operating Revenue</b>	\$ 461,110	\$ 459,135	\$ 1,975	0.4%		\$ 461,110	\$ 459,135	\$ 1,975	0.4%		\$ 430,823
5											
6 Salaries and Wages	\$ (115,931)	\$ (130,430)	\$ 14,499	11.1%		\$ (115,931)	\$ (130,430)	\$ 14,499	11.1%		\$ (121,260)
7 Employee Benefits	(50,624)	(64,735)	14,111	21.8%		(50,624)	(64,735)	14,111	21.8%		(70,519)
8 Outside Services/Contractual	(12,360)	(7,300)	(5,060)	-69.3%		(12,360)	(7,300)	(5,060)	-69.3%		(2,806)
9 Utilities	(16,931)	(20,362)	3,431	16.9%		(16,931)	(20,362)	3,431	16.9%		(19,869)
10 Other Operating Expenses	(16,178)	(36,845)	20,667	56.1%		(16,178)	(36,845)	20,667	56.1%		(25,588)
11 Insurance	(8,858)	(8,971)	113	1.3%		(8,858)	(8,971)	113	1.3%		(7,655)
12 Internal Expense	(1,025)	(1,028)	3	0.3%		(1,025)	(1,028)	3	0.3%		(927)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	(102,826)	(106,493)	3,667	3.4%		(102,826)	(106,493)	3,667	3.4%		(99,888)
15 <b>Total Operating Expense</b>	\$ (324,733)	\$ (376,164)	\$ 51,431	13.7%		\$ (324,733)	\$ (376,164)	\$ 51,431	13.7%		\$ (348,512)
16											
17 <b>Operating Contribution</b>	\$ 136,377	\$ 82,971	\$ 53,406	64.4%		\$ 136,377	\$ 82,971	\$ 53,406	64.4%		\$ 82,311
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	(30,341)	(30,341)	-	0.0%		(30,341)	(30,341)	-	0.0%		(29,631)
21 Allocation of General & Administrative	(152,346)	(213,228)	60,882	28.6%		(152,346)	(213,228)	60,882	28.6%		(178,542)
22 <b>Operating Income(Loss)</b>	\$ (46,310)	\$ (160,598)	\$ 114,288	71.2%		\$ (46,310)	\$ (160,598)	\$ 114,288	71.2%		\$ (125,862)
23											
24 <b>Non-Operations</b>											
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	-	-	-	0.0%		-	-	-	0.0%		-
29 Other Non-Op Revenue	-	-	-	0.0%		-	-	-	0.0%		-
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	-	-	-	0.0%		-	-	-	0.0%		(12,039)
32 <b>Income(Loss)</b>	\$ (46,310)	\$ (160,598)	\$ 114,288	71.2%		\$ (46,310)	\$ (160,598)	\$ 114,288	71.2%		\$ (137,901)
33											
34 <b>Additional Funding Sources</b>											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 <b>Balance</b>	\$ (46,310)	\$ (160,598)	\$ 114,288	71.2%		\$ (46,310)	\$ (160,598)	\$ 114,288	71.2%		\$ (137,901)
Earnings Before Interest, Depreciation & Amortization	\$ 56,516	\$ (54,105)	\$ 110,621	204.5%		\$ 56,516	\$ (54,105)	\$ 110,621	204.5%		\$ (38,013)
Operating Ratio	70%	82%	-12%	-14.0%		70%	82%	-12%	-14.0%		81%
Operating Ratio - plus Tax & CFD	70%	82%	-12%	-14.0%		70%	82%	-12%	-14.0%		81%



**Statement of Revenues and Expenses  
For the Period Ended July 31, 2025**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 <b>Operations</b>									
2 Operating Revenue	\$ 543,271	\$ 506,842	\$ 36,429	7.2%	\$ 543,271	\$ 506,842	\$ 36,429	7.2%	\$ 471,674
3 Internal Revenue	6,175	5,702	473	8.3%	6,175	5,702	473	8.3%	7,469
4 <b>Total Operating Revenue</b>	\$ 549,446	\$ 512,544	\$ 36,902	7.2%	\$ 549,446	\$ 512,544	\$ 36,902	7.2%	\$ 479,143
5									
6 Salaries and Wages	\$ (95,345)	\$ (114,102)	\$ 18,757	16.4%	\$ (95,345)	\$ (114,102)	\$ 18,757	16.4%	\$ (91,513)
7 Employee Benefits	(42,122)	(54,876)	12,754	23.2%	(42,122)	(54,876)	12,754	23.2%	(52,466)
8 Outside Services/Contractual	(17,543)	(33,150)	15,607	47.1%	(17,543)	(33,150)	15,607	47.1%	(21,117)
9 Utilities	(44,262)	(47,802)	3,540	7.4%	(44,262)	(47,802)	3,540	7.4%	(37,601)
10 Other Operating Expenses	(48,471)	(76,490)	28,019	36.6%	(48,471)	(76,490)	28,019	36.6%	(41,491)
11 Insurance	(8,858)	(8,971)	113	1.3%	(8,858)	(8,971)	113	1.3%	(7,655)
12 Internal Expense	(1,278)	(1,278)	-	0.0%	(1,278)	(1,278)	-	0.0%	(1,151)
13 Debt Service	(1,426)	(1,426)	-	0.0%	(1,426)	(1,426)	-	0.0%	(2,796)
14 Depreciation	(107,647)	(128,371)	20,724	16.1%	(107,647)	(128,371)	20,724	16.1%	(117,592)
15 <b>Total Operating Expense</b>	\$ (366,952)	\$ (466,466)	\$ 99,514	21.3%	\$ (366,952)	\$ (466,466)	\$ 99,514	21.3%	\$ (373,382)
16									
17 <b>Operating Contribution</b>	\$ 182,494	\$ 46,078	\$ 136,416	296.1%	\$ 182,494	\$ 46,078	\$ 136,416	296.1%	\$ 105,761
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(22,905)	(22,905)	-	0.0%	(22,905)	(22,905)	-	0.0%	(27,984)
21 Allocation of General & Administrative	(171,840)	(239,814)	67,974	28.3%	(171,840)	(239,814)	67,974	28.3%	(185,157)
22 <b>Operating Income(Loss)</b>	\$ (12,251)	\$ (216,641)	\$ 204,390	94.3%	\$ (12,251)	\$ (216,641)	\$ 204,390	94.3%	\$ (107,380)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 208,333	\$ 208,333	\$ -	0.0%	\$ 208,333	\$ 208,333	\$ -	0.0%	\$ 266,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 <b>Income(Loss)</b>	\$ 196,082	\$ (8,308)	\$ 204,390	2460.2%	\$ 196,082	\$ (8,308)	\$ 204,390	2460.2%	\$ 159,287
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 196,082	\$ (8,308)	\$ 204,390	2460.2%	\$ 196,082	\$ (8,308)	\$ 204,390	2460.2%	\$ 159,287
Earnings Before Interest, Depreciation & Amortization	\$ 305,155	\$ 121,489	\$ 183,666	151.2%	\$ 305,155	\$ 121,489	\$ 183,666	151.2%	\$ 279,675
Operating Ratio	67%	91%	-24%	-26.6%	67%	91%	-24%	-26.6%	78%
Operating Ratio - plus Tax & CFD	48%	65%	-16%	-25.2%	48%	65%	-16%	-25.2%	50%



**Recreation & Parks Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended July 31, 2025**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 <b>Operations</b>									
2 Operating Revenue	\$ 255,355	\$ 218,671	\$ 36,684	16.8%	\$ 255,355	\$ 218,671	\$ 36,684	16.8%	\$ 227,672
3 Internal Revenue	9,920	6,847	3,073	44.9%	9,920	6,847	3,073	44.9%	5,000
4 <b>Total Operating Revenue</b>	\$ 265,275	\$ 225,518	\$ 39,757	17.6%	\$ 265,275	\$ 225,518	\$ 39,757	17.6%	\$ 232,672
5									
6 Salaries and Wages	\$ (130,740)	\$ (120,926)	\$ (9,814)	-8.1%	\$ (130,740)	\$ (120,926)	\$ (9,814)	-8.1%	\$ (107,036)
7 Employee Benefits	(53,474)	(54,465)	991	1.8%	(53,474)	(54,465)	991	1.8%	(60,822)
8 Outside Services/Contractual	(25,925)	(20,690)	(5,235)	-25.3%	(25,925)	(20,690)	(5,235)	-25.3%	(17,815)
9 Utilities	(20,877)	(22,835)	1,958	8.6%	(20,877)	(22,835)	1,958	8.6%	(16,682)
10 Other Operating Expenses	(33,045)	(30,301)	(2,744)	-9.1%	(33,045)	(30,301)	(2,744)	-9.1%	(27,893)
11 Insurance	(8,858)	(8,971)	113	1.3%	(8,858)	(8,971)	113	1.3%	(7,655)
12 Internal Expense	(7,004)	(6,522)	(482)	-7.4%	(7,004)	(6,522)	(482)	-7.4%	(8,180)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(72,094)	(73,374)	1,280	1.7%	(72,094)	(73,374)	1,280	1.7%	(71,200)
15 <b>Total Operating Expense</b>	\$ (352,017)	\$ (338,084)	\$ (13,933)	-4.1%	\$ (352,017)	\$ (338,084)	\$ (13,933)	-4.1%	\$ (317,283)
16									
17 <b>Operating Contribution</b>	\$ (86,742)	\$ (112,566)	\$ 25,824	22.9%	\$ (86,742)	\$ (112,566)	\$ 25,824	22.9%	\$ (84,611)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(20,605)	(20,605)	-	0.0%	(20,605)	(20,605)	-	0.0%	(10,675)
21 Allocation of General & Administrative	(155,137)	(180,847)	25,710	14.2%	(155,137)	(180,847)	25,710	14.2%	(151,465)
22 <b>Operating Income(Loss)</b>	\$ (262,484)	\$ (314,018)	\$ 51,534	16.4%	\$ (262,484)	\$ (314,018)	\$ 51,534	16.4%	\$ (246,751)
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 233,333
26 Community Facilities District (CFD 94-1)	59,544	60,833	(1,289)	-2.1%	59,544	60,833	(1,289)	-2.1%	58,095
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(595)	-	(595)	-100.0%	(595)	-	(595)	-100.0%	8,669
32 <b>Income(Loss)</b>	\$ 63,132	\$ 13,482	\$ 49,650	368.3%	\$ 63,132	\$ 13,482	\$ 49,650	368.3%	\$ 53,346
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 63,132	\$ 13,482	\$ 49,650	368.3%	\$ 63,132	\$ 13,482	\$ 49,650	368.3%	\$ 53,346
Earnings Before Interest, Depreciation & Amortization	\$ 135,226	\$ 86,856	\$ 48,370	55.7%	\$ 135,226	\$ 86,856	\$ 48,370	55.7%	\$ 124,546
Operating Ratio	133%	150%	-17%	-11.5%	133%	150%	-17%	-11.5%	136%
Operating Ratio - plus Tax & CFD	60%	61%	-2%	-2.7%	60%	61%	-2%	-2.7%	61%





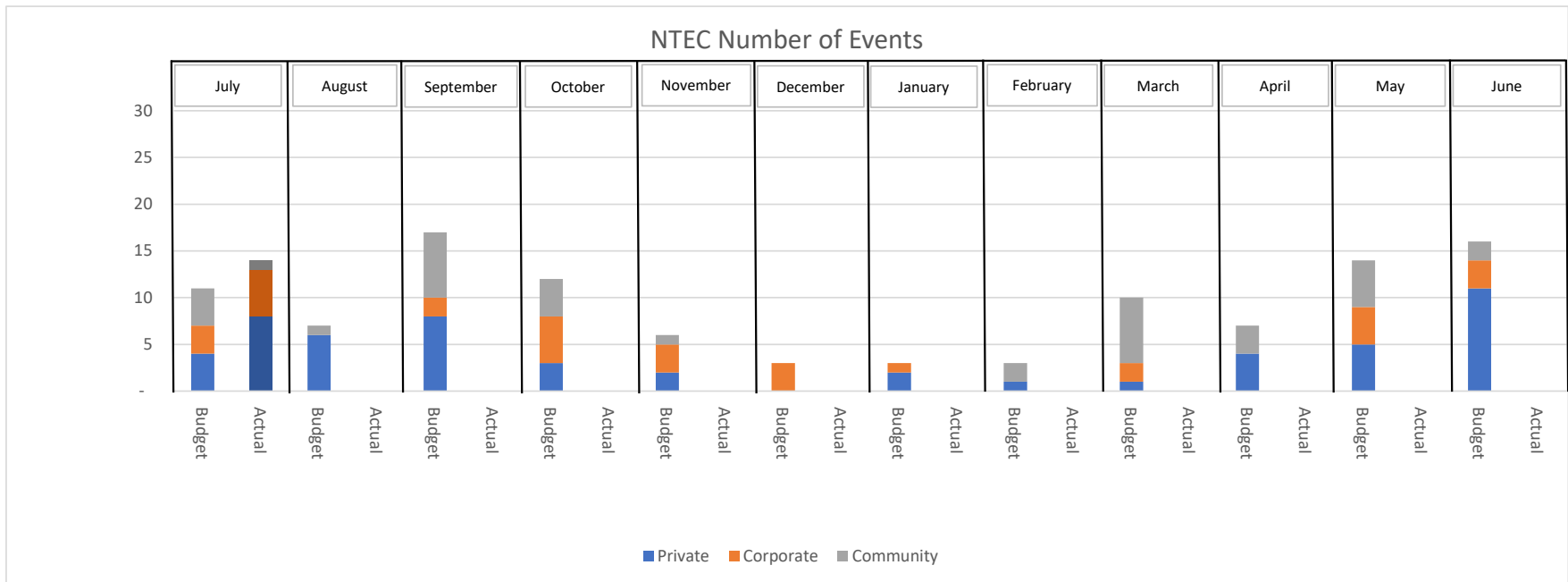
Division 51-5100  
Department Recreation & Parks  
Event Center Operations

Statement of Revenues and Expenses  
For the Period Ended July 31, 2025

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ 45,742	\$ 43,184	\$ 2,558	5.9%		\$ 45,742	\$ 43,184	\$ 2,558	5.9%		\$ 37,339
3 Internal Revenue	9,920	6,847	3,073	44.9%		9,920	6,847	3,073	44.9%		5,000
4 Total Operating Revenue	\$ 55,662	\$ 50,031	\$ 5,631	11.3%		\$ 55,662	\$ 50,031	\$ 5,631	11.3%		\$ 42,339
5											
6 Salaries and Wages	\$ (41,873)	\$ (36,996)	\$ (4,877)	-13.2%		\$ (41,873)	\$ (36,996)	\$ (4,877)	-13.2%		\$ (31,436)
7 Employee Benefits	(18,731)	(18,109)	(622)	-3.4%		(18,731)	(18,109)	(622)	-3.4%		(17,401)
8 Outside Services/Contractual	(3,685)	(690)	(2,995)	-434.1%		(3,685)	(690)	(2,995)	-434.1%		(329)
9 Utilities	(10,166)	(10,530)	364	3.5%		(10,166)	(10,530)	364	3.5%		(9,303)
10 Other Operating Expenses	(17,397)	(18,741)	1,344	7.2%		(17,397)	(18,741)	1,344	7.2%		(24,512)
11 Insurance	-	-	-	0.0%		-	-	-	0.0%		-
12 Internal Expense	(2,076)	(2,049)	(27)	-1.3%		(2,076)	(2,049)	(27)	-1.3%		(1,857)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	-	-	-	0.0%		-	-	-	0.0%		-
15 Total Operating Expense	\$ (93,928)	\$ (87,115)	\$ (6,813)	-7.8%		\$ (93,928)	\$ (87,115)	\$ (6,813)	-7.8%		\$ (84,838)
16											
17 Operating Contribution	\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (42,499)
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	-	-	-	0.0%		-	-	-	0.0%		-
21 Allocation of General & Administrative	-	-	-	0.0%		-	-	-	0.0%		-
22 Operating Income(Loss)	\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (42,499)
23											
24 Non-Operations	-	-	-								
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	-	-	-	0.0%		-	-	-	0.0%		-
29 Other Non-Op Revenue	-	-	-	0.0%		-	-	-	0.0%		-
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	-	-	-	0.0%		-	-	-	0.0%		-
32 Income(Loss)	\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (42,499)
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (38,266)	\$ (37,084)	\$ (1,182)	-3.2%		\$ (42,499)

## North Tahoe Event Center Reservation Pipeline

		July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>														
	Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
	Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
	Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent		43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
2026	Private	26,030	75,430	71,870	31,785	28,085	-	-	5,800	-	35,050	19,100	60,620	353,770
	Corporate	6,170	4,860	12,180	12,620	2,010	1,710	-	-	600	-	-	-	40,150
	Community	8,580	-	-	-	4,400	-	-	-	-	-	-	-	12,980
Actual Total Room Rent		40,780	80,290	84,050	44,405	34,495	1,710	-	5,800	600	35,050	19,100	60,620	406,900
2027	Private	27,700	28,600	46,500	15,300	10,700	-	-	-	-	4,500	-	-	133,300
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		27,700	28,600	46,500	15,300	10,700	-	-	-	-	4,500	-	-	133,300
2028	Private	-	2,180	-	-	-	-	-	-	-	-	-	-	2,180
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		-	2,180	-	-	-	-	-	-	-	-	-	-	2,180
<b># Events</b>														
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		11	7	17	12	6	3	3	3	10	7	14	16	109
2026	Actual Private	8	13	12	7	7	-	-	1	-	7	3	9	67
	Actual Corporate	5	5	11	12	4	3	-	-	1	-	-	-	41
	Actual Community	1	-	-	1	1	-	-	-	-	-	-	-	3
		14	18	23	20	12	3	-	1	1	7	3	9	111
2027	Actual Private	4	4	7	2	2	-	-	-	-	1	-	-	20
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		4	4	7	2	2	-	-	-	-	1	-	-	20
2028	Actual Private	-	1	-	-	-	-	-	-	-	-	-	-	1
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	1	-	-	-	-	-	-	-	-	-	-	1



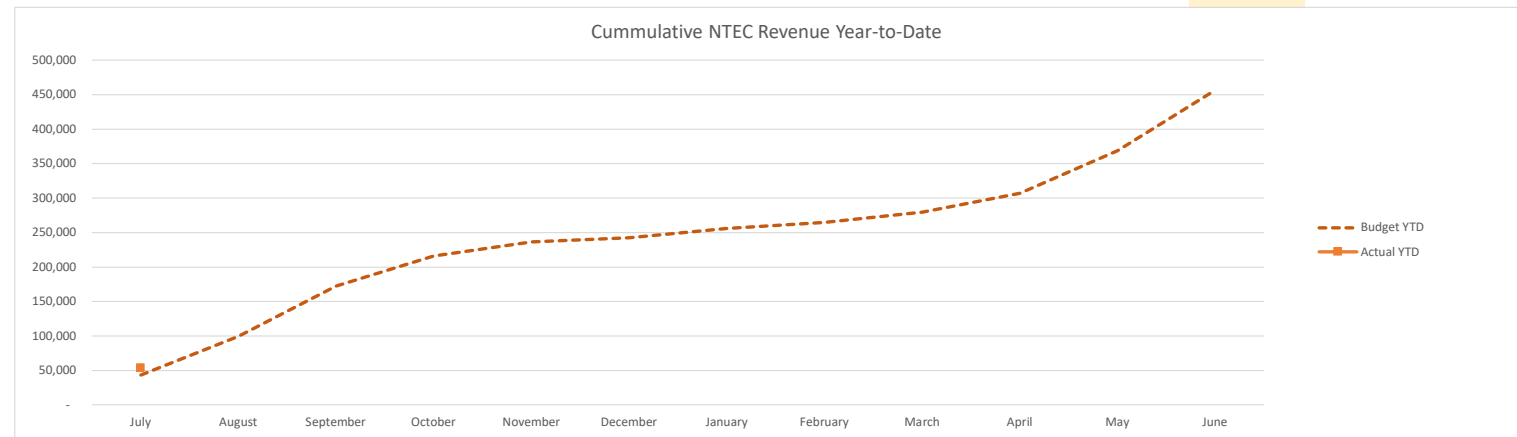
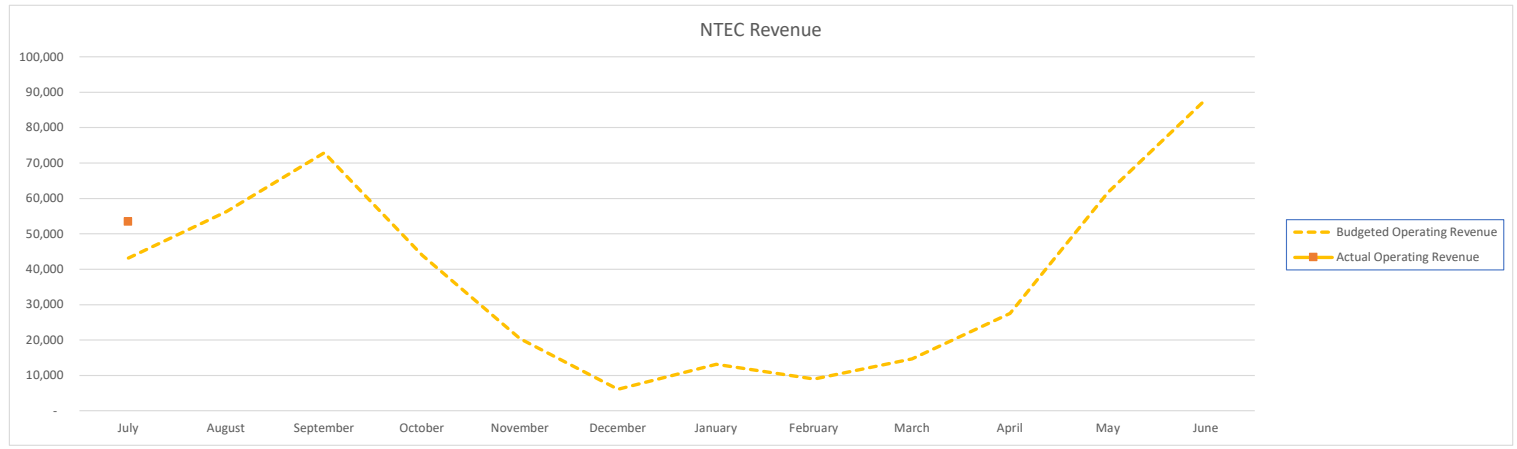


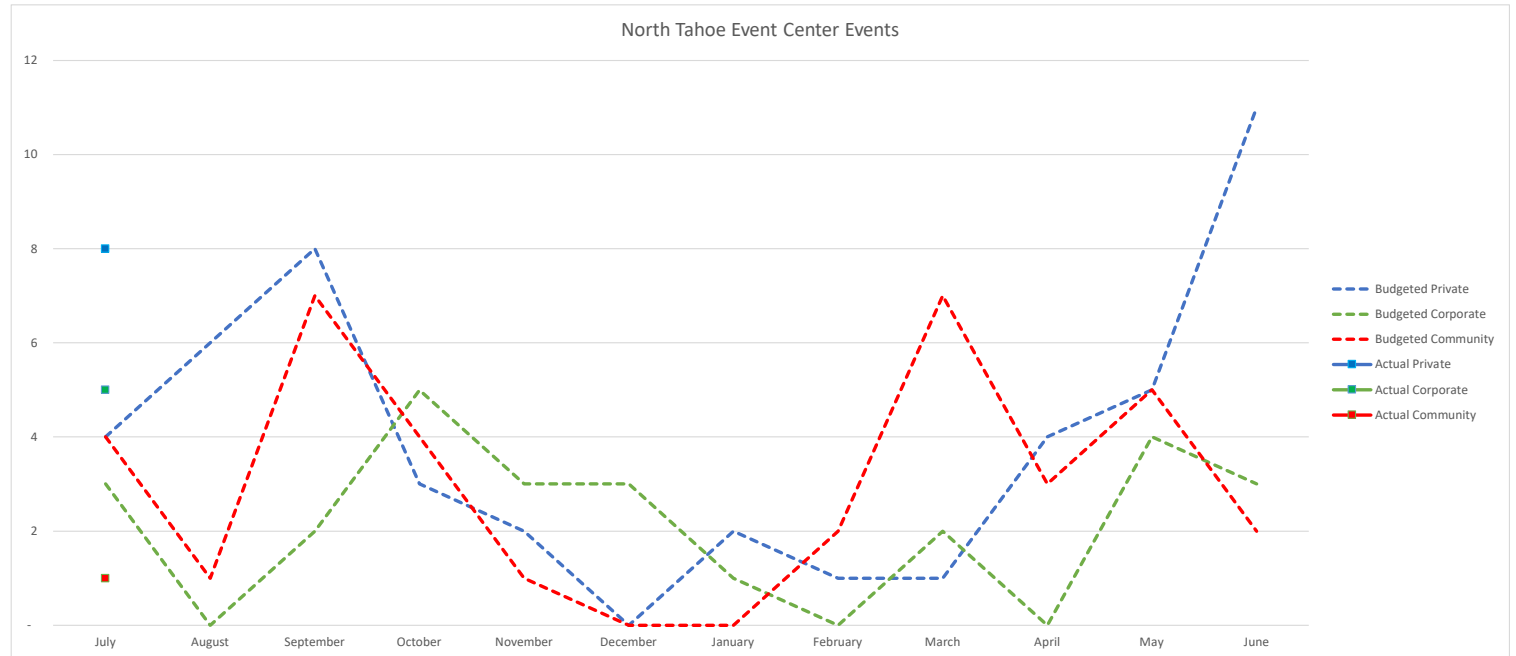
# North Tahoe Event Center

FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
Budgeted Operating Revenue	43,184	56,276	72,888	43,973	20,340	6,068	13,155	8,993	14,700	27,480	61,648	87,948	456,653
Private	26,030	-	-	-	-	-	-	-	-	-	-	-	26,030
Corporate	6,170	-	-	-	-	-	-	-	-	-	-	-	6,170
Community	8,580	-	-	-	-	-	-	-	-	-	-	-	8,580
Actual Total Room Rent	40,780	-	-	-	-	-	-	-	-	-	-	-	40,780
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	-	-	-	-	-	-	-	-	-	-	-	12,752
Actual Operating Revenue	53,532	-	-	-	-	-	-	-	-	-	-	-	53,532
Variance to Budget	10,348	(56,276)	(72,888)	(43,973)	(20,340)	(6,068)	(13,155)	(8,993)	(14,700)	(27,480)	(61,648)	(87,948)	(403,121)
<b># Events</b>													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	11	7	17	12	6	3	3	3	10	7	14	16	109
Actual Private	8	-	-	-	-	-	-	-	-	-	-	-	8
Actual Corporate	5	-	-	-	-	-	-	-	-	-	-	-	5
Actual Community	1	-	-	-	-	-	-	-	-	-	-	-	1
	14	-	-	-	-	-	-	-	-	-	-	-	14

NOTE There is a \$2,130 timing diff in rev





\* Program & Recreation events reporting to be forthcoming



**Fleet & Equipment Support**  
**Statement of Revenues and Expenses**  
**For the Period Ended July 31, 2025**

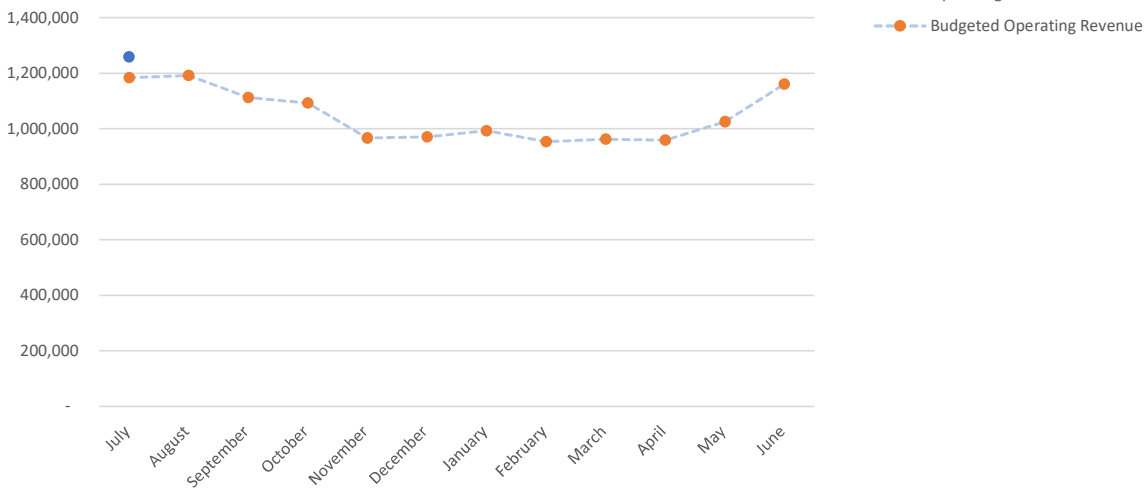
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 <b>Operations</b>									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 <b>Total Operating Revenue</b>	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (13,597)	\$ (16,036)	\$ 2,439	15.2%	\$ (13,597)	\$ (16,036)	\$ 2,439	15.2%	\$ (14,932)
7 Employee Benefits	(6,959)	(8,830)	1,871	21.2%	(6,959)	(8,830)	1,871	21.2%	(9,320)
8 Outside Services/Contractual	(10,686)	(75)	(10,611)	-14148.0%	(10,686)	(75)	(10,611)	-14148.0%	(484)
9 Utilities	(545)	(880)	335	38.1%	(545)	(880)	335	38.1%	(757)
10 Other Operating Expenses	(13,322)	(22,800)	9,478	41.6%	(13,322)	(22,800)	9,478	41.6%	(13,277)
11 Insurance	(4,983)	(4,530)	(453)	-10.0%	(4,983)	(4,530)	(453)	-10.0%	(5,142)
12 Internal Expense	(143)	(155)	12	7.7%	(143)	(155)	12	7.7%	(135)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(21,003)	(20,739)	(264)	-1.3%	(21,003)	(20,739)	(264)	-1.3%	(15,301)
15 <b>Total Operating Expense</b>	\$ (71,238)	\$ (74,045)	\$ 2,807	3.8%	\$ (71,238)	\$ (74,045)	\$ 2,807	3.8%	\$ (59,348)
16									
17 <b>Operating Contribution</b>	\$ (71,238)	\$ (74,045)	\$ 2,807	3.8%	\$ (71,238)	\$ (74,045)	\$ 2,807	3.8%	\$ (59,348)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	73,850	73,850	-	0.0%	73,850	73,850	-	0.0%	68,290
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 <b>Operating Income(Loss)</b>	\$ 2,612	\$ (195)	\$ 2,807	1439.5%	\$ 2,612	\$ (195)	\$ 2,807	1439.5%	\$ 8,942
23									
24 <b>Non-Operations</b>									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 8,333
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
32 <b>Income(Loss)</b>	\$ 10,945	\$ 8,138	\$ 2,807	34.5%	\$ 10,945	\$ 8,138	\$ 2,807	34.5%	\$ 17,275
33									
34 <b>Additional Funding Sources</b>									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 <b>Balance</b>	\$ 10,945	\$ 8,138	\$ 2,807	34.5%	\$ 10,945	\$ 8,138	\$ 2,807	34.5%	\$ 17,275
Earnings Before Interest, Depreciation & Amortization	\$ 31,948	\$ 28,877	\$ 3,071	10.6%	\$ 31,948	\$ 28,877	\$ 3,071	10.6%	\$ 32,576



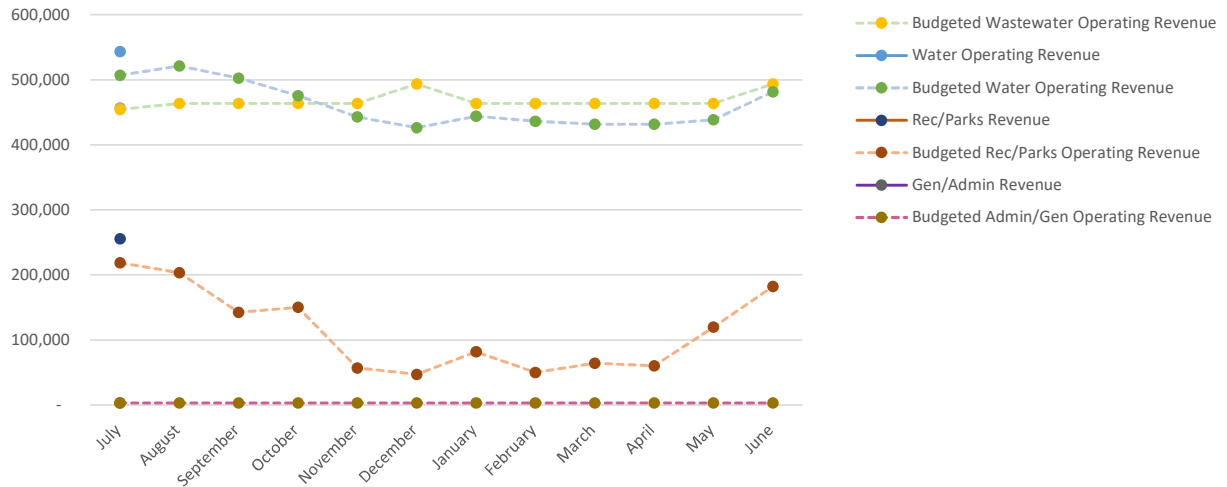
**General & Administrative Support  
Statement of Revenues and Expenses  
For the Period Ended July 31, 2025**

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ 3,083	\$ 3,000	\$ 83	2.8%		\$ 3,083	\$ 3,000	\$ 83	2.8%		\$ 3,312
3 Internal Revenue	-	-	-	0.0%		-	-	-	0.0%		-
4 Total Operating Revenue	\$ 3,083	\$ 3,000	\$ 83	2.8%		\$ 3,083	\$ 3,000	\$ 83	2.8%		\$ 3,312
5											
6 Salaries and Wages	\$ (238,231)	\$ (297,936)	\$ 59,705	20.0%		\$ (238,231)	\$ (297,936)	\$ 59,705	20.0%		\$ (245,083)
7 Employee Benefits	(87,429)	(58,152)	(29,277)	-50.3%		(87,429)	(58,152)	(29,277)	-50.3%		(65,060)
8 Outside Services/Contractual	(95,881)	(138,820)	42,939	30.9%		(95,881)	(138,820)	42,939	30.9%		(80,835)
9 Utilities	(11,927)	(12,964)	1,037	8.0%		(11,927)	(12,964)	1,037	8.0%		(9,648)
10 Other Operating Expenses	(42,168)	(101,105)	58,937	58.3%		(42,168)	(101,105)	58,937	58.3%		(25,078)
11 Insurance	(9,679)	(9,721)	42	0.4%		(9,679)	(9,721)	42	0.4%		(8,476)
12 Internal Expense	(11,175)	(8,095)	(3,080)	-38.0%		(11,175)	(8,095)	(3,080)	-38.0%		(6,155)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	(5,513)	(4,845)	(668)	-13.8%		(5,513)	(4,845)	(668)	-13.8%		(3,450)
15 Total Operating Expense	\$ (502,003)	\$ (631,638)	\$ 129,635	20.5%		\$ (502,003)	\$ (631,638)	\$ 129,635	20.5%		\$ (443,785)
16											
17 Operating Contribution	\$ (498,920)	\$ (628,638)	\$ 129,718	20.6%		\$ (498,920)	\$ (628,638)	\$ 129,718	20.6%		\$ (440,473)
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	-	-	-	0.0%		-	-	-	0.0%		-
21 Allocation of General & Administrative	479,323	633,889	(154,566)	-24.4%		479,323	633,889	(154,566)	-24.4%		515,164
22 Operating Income(Loss)	\$ (19,597)	\$ 5,251	\$ (24,848)	-473.2%		\$ (19,597)	\$ 5,251	\$ (24,848)	-473.2%		\$ 74,691
23											
24 Non-Operations											
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%		\$ 141,667	\$ 141,667	\$ -	0.0%		\$ 66,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	34,470	20,000	14,470	72.4%		34,470	20,000	14,470	72.4%		7,154
29 Other Non-Op Revenue	7,900	7,977	(77)	-1.0%		7,900	7,977	(77)	-1.0%		6,247
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	(9,278)	(8,333)	(945)	-11.3%		(9,278)	(8,333)	(945)	-11.3%		(8,333)
32 Income(Loss)	\$ 155,162	\$ 166,562	\$ (11,400)	-6.8%		\$ 155,162	\$ 166,562	\$ (11,400)	-6.8%		\$ 146,426
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ 155,162	\$ 166,562	\$ (11,400)	-6.8%		\$ 155,162	\$ 166,562	\$ (11,400)	-6.8%		\$ 146,426
Earnings Before Interest, Depreciation & Amortization	\$ 160,675	\$ 171,407	\$ (10,732)	-6.3%		\$ 160,675	\$ 171,407	\$ (10,732)	-6.3%		\$ 149,876

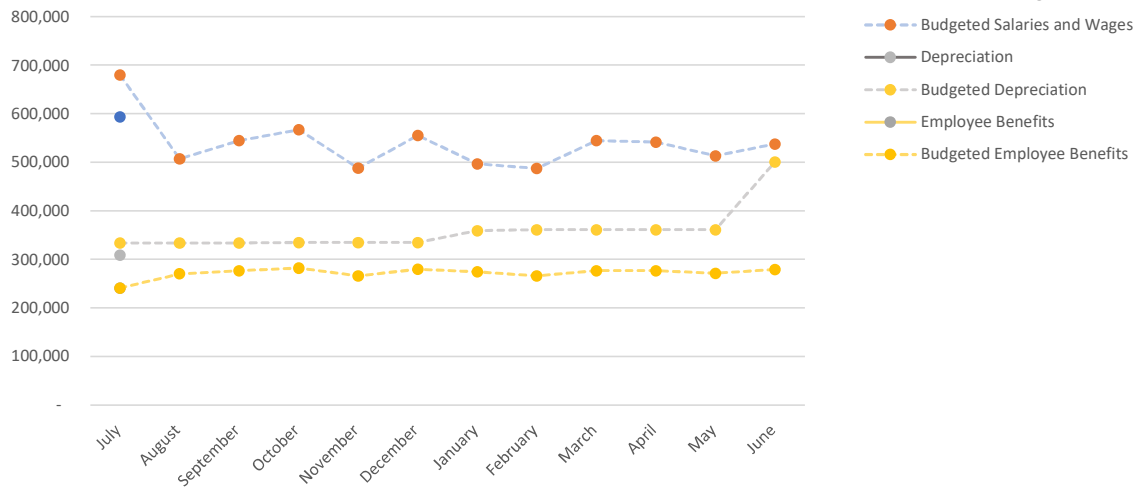
### Operating Revenues Year to Date

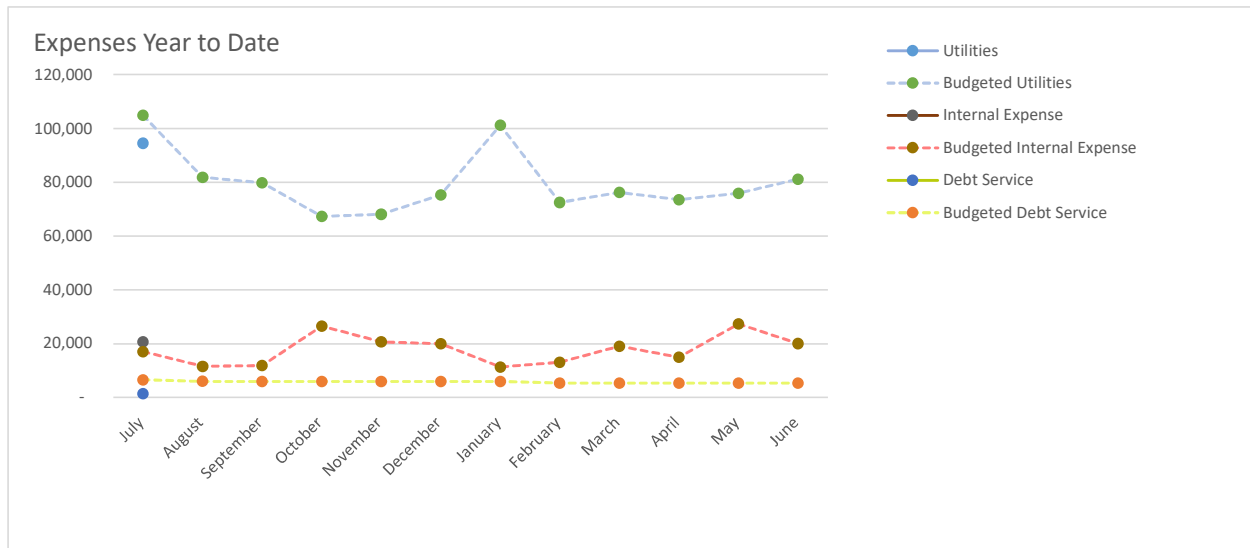
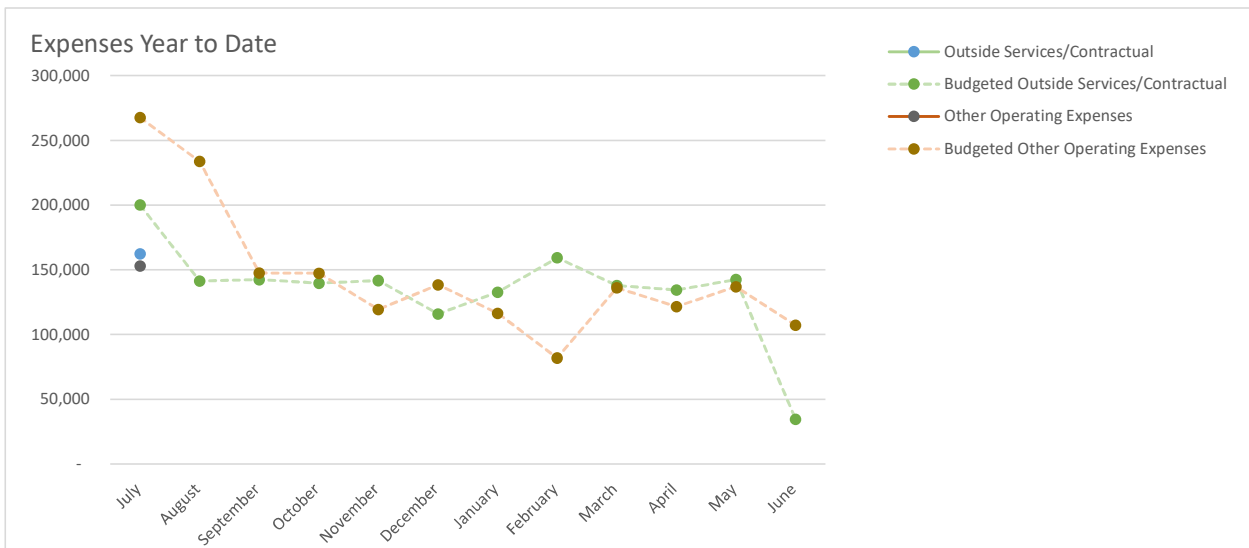


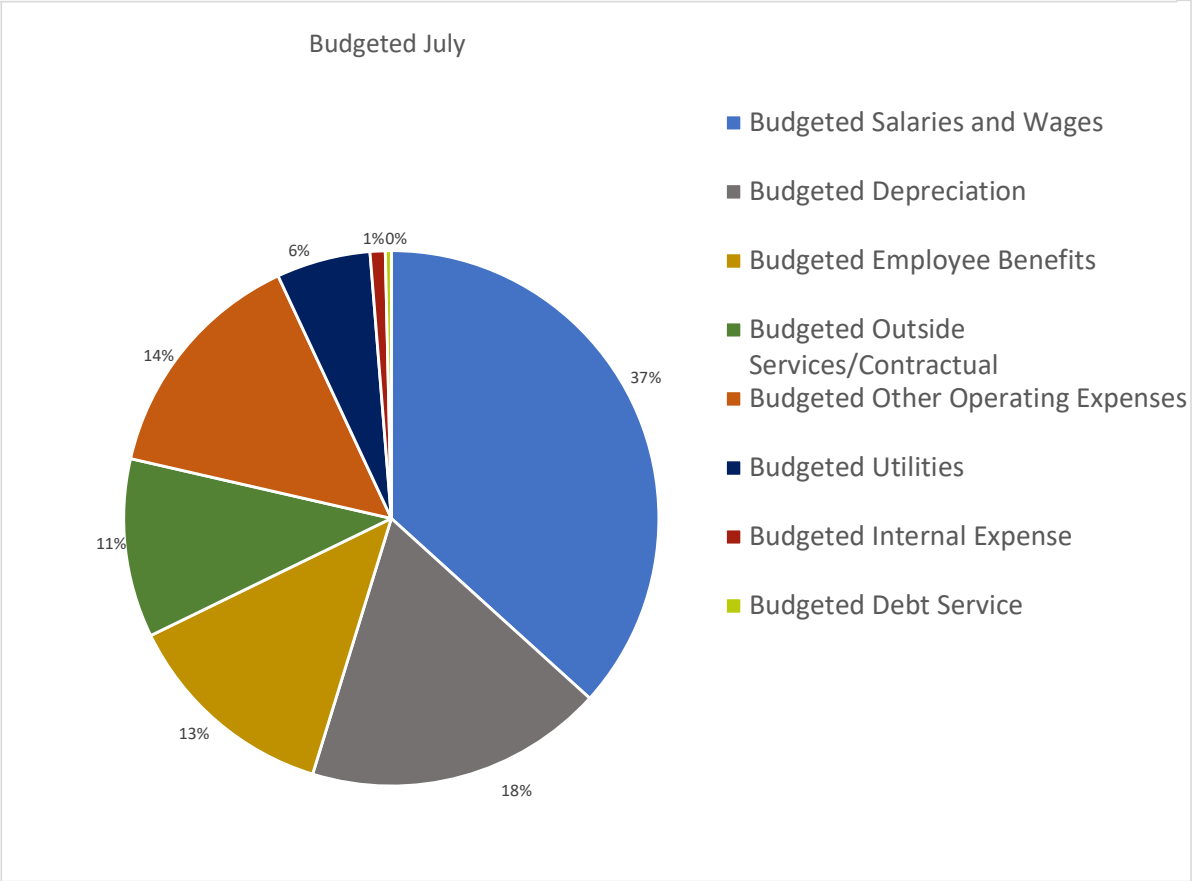
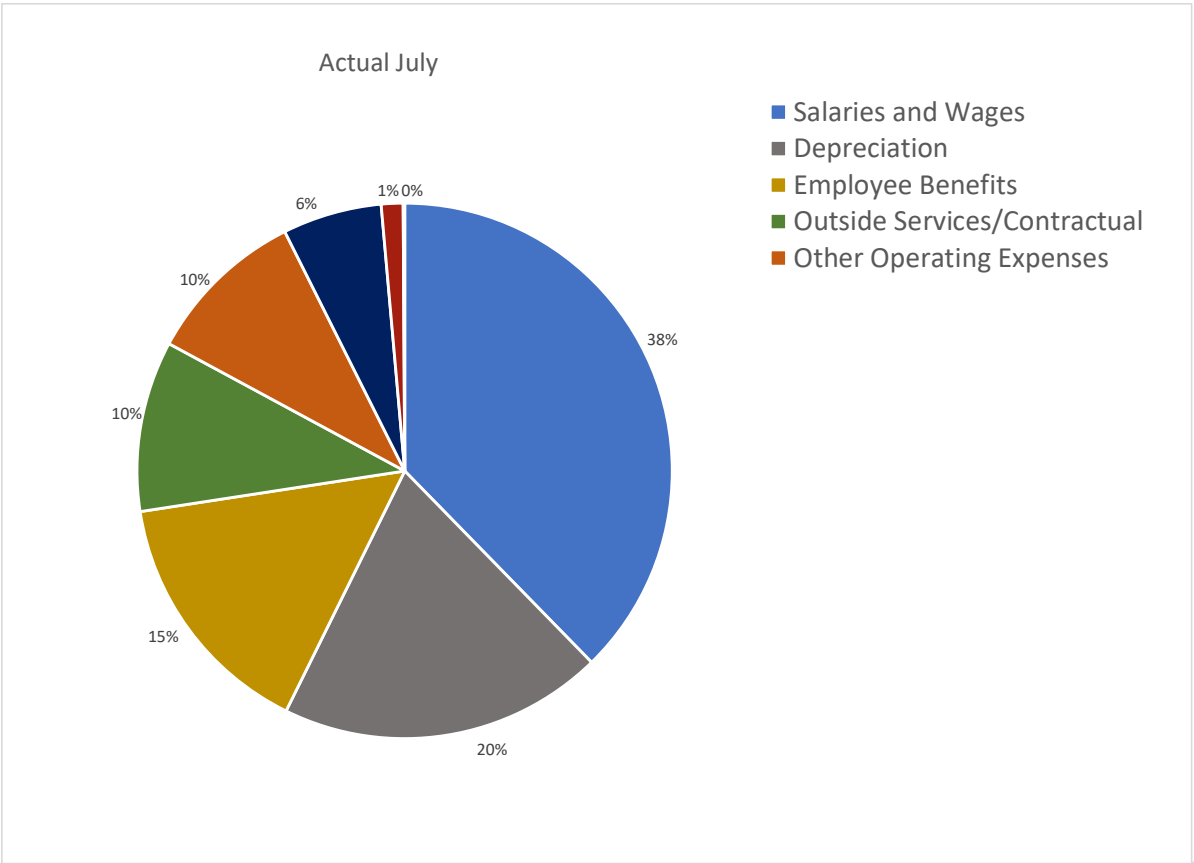
### Enterprise Operating Revenues Year to Date



### Expenses Year to Date









## Capital Outlay

Projects In Process

For the Period Ended July 31, 2025

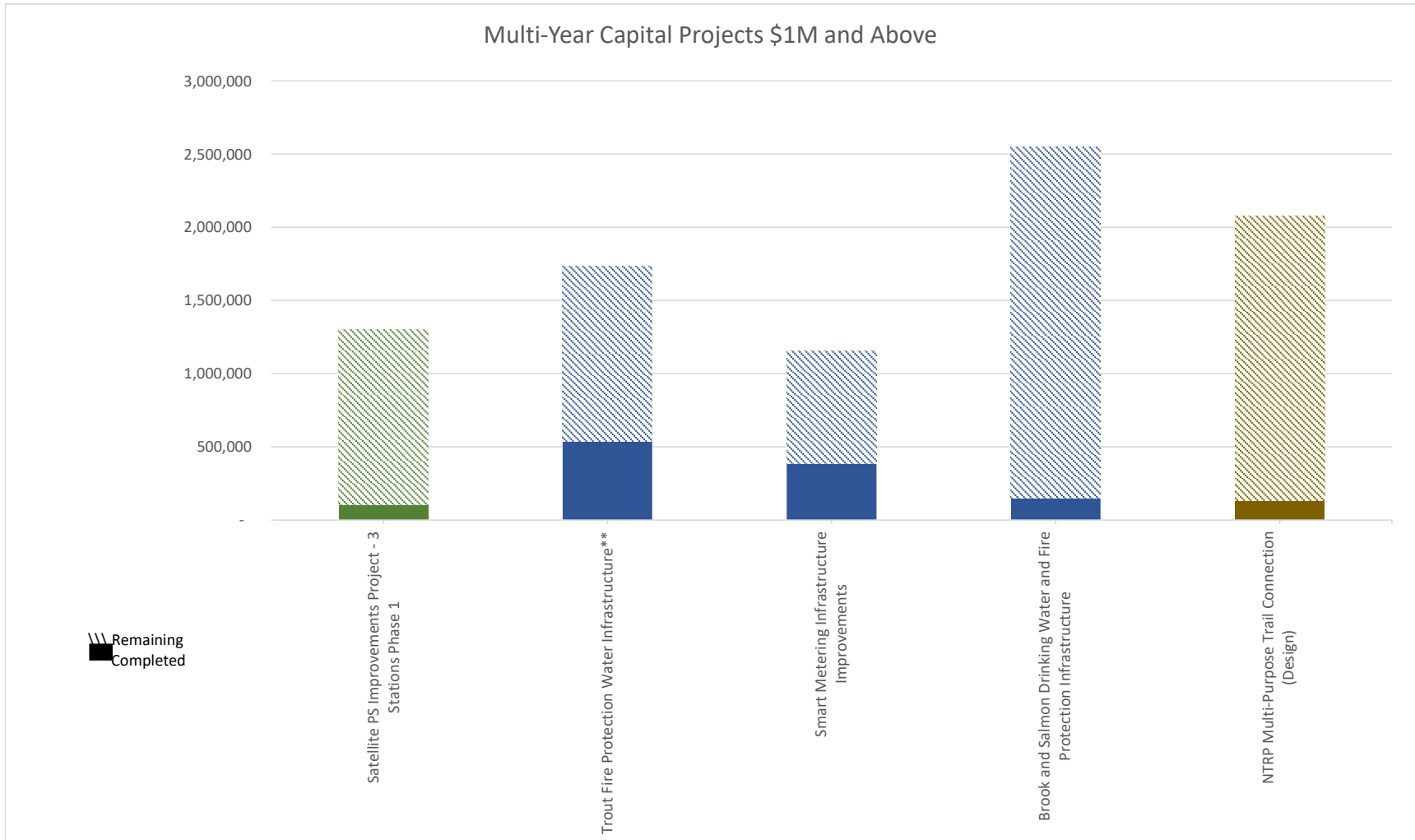
For the Period Ended July 31, 2025												
Project		2026 Adopted Budget	ACTUAL Prior	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
Number	Project Description		Year Open Project Rollforward			Actual	Encumbered	(Over) Under Budget				
Administration & Base												
2151-0000	Master Plan: Corporation Yard Layout *	\$ 90,000	\$ 85,631	\$ -	175,631	\$ 8,946	\$ 7,884	\$ 158,801				
2601-0000	Base Administration Building Improvements	25,000		-	25,000	1,314	-	23,686				
2602-0000	Annex Vactor Bay Addition	450,000		-	450,000	1,195	-	448,805				
2615-0000	Server and Network Equipment Replacement	15,000		-	15,000	-	-	15,000				
				-	-	-	-	-				
Total Administration Purchases		\$ 580,000	\$ 85,631	\$ -	\$ 665,631	\$ 11,455	\$ 7,884	\$ 646,292	\$ -		\$ -	
Fleet												
2620-0000	11-Yard Vac-Con	\$ 85,000			\$ 85,000	\$ -	\$ -	\$ 85,000				
2621-0000	Parks Utility Cart	18,000			18,000	-	-	18,000				
2622-0000	Portable Water Pump	120,000			120,000	-	-	120,000				
2623-0000	Vacuum Excavation Trailer/Valve Exerciser	15,000			15,000	-	-	15,000				
2624-0000	Vehicle Analyzer and Diagnostic Equipment	15,000			15,000	12,066	-	2,934				
2625-0000	MultiHog Attachments	18,000			18,000	-	-	18,000				
2630-0000	Truck: 1/2 ton 1500HD 4x4 GMC Sierra	130,000			130,000	-	53,540	76,460				
Total Fleet Purchases		\$ 401,000	\$ -	\$ -	\$ 401,000	\$ 12,066	\$ 53,540	\$ 335,394	\$ -		\$ -	
Wastewater												
2445-0000	Sewage Export System Inspection/Analysis											
	Predesign/Construction **		\$ 183,594		\$ 183,594	\$ 3,328	71,353	\$ 108,914				
2547-0000	Satellite PS Improvements Project - 3 Stations Phase 1	1,200,000	1,613		1,201,613	2,209	8,621	1,190,783				
2548-0000	State Route 28 Adjust Structures - Wastewater	85,000	65,000		150,000	-	-	150,000				
2640-0000	Lower Lateral CIPP Rehabilitation	85,000			85,000	-	-	85,000				
2641-0000	Sewer Force Main Improvements	85,000			85,000	-	-	85,000				
2643-0000	Sewer Collection System Improvements	85,000			85,000	-	-	85,000				
2649-0000	SCADA Infrastructure Improvements	85,000			85,000	-	-	85,000				
2652-0000	Sewage Pump Station Improvements	85,000			85,000	-	12,189	72,811				
2653-0000	Satellite PS Improvements Project - 2 Stations Phase 2	80,000			80,000	-	-	80,000				
					-	-	-	-				
					-	-	-	-				
Total Wastewater Purchases		\$ 1,790,000	\$ 250,207	\$ -	\$ 2,040,207	\$ 5,537	\$ 92,162	\$ 1,942,508	\$ -		\$ -	

## Capital Outlay

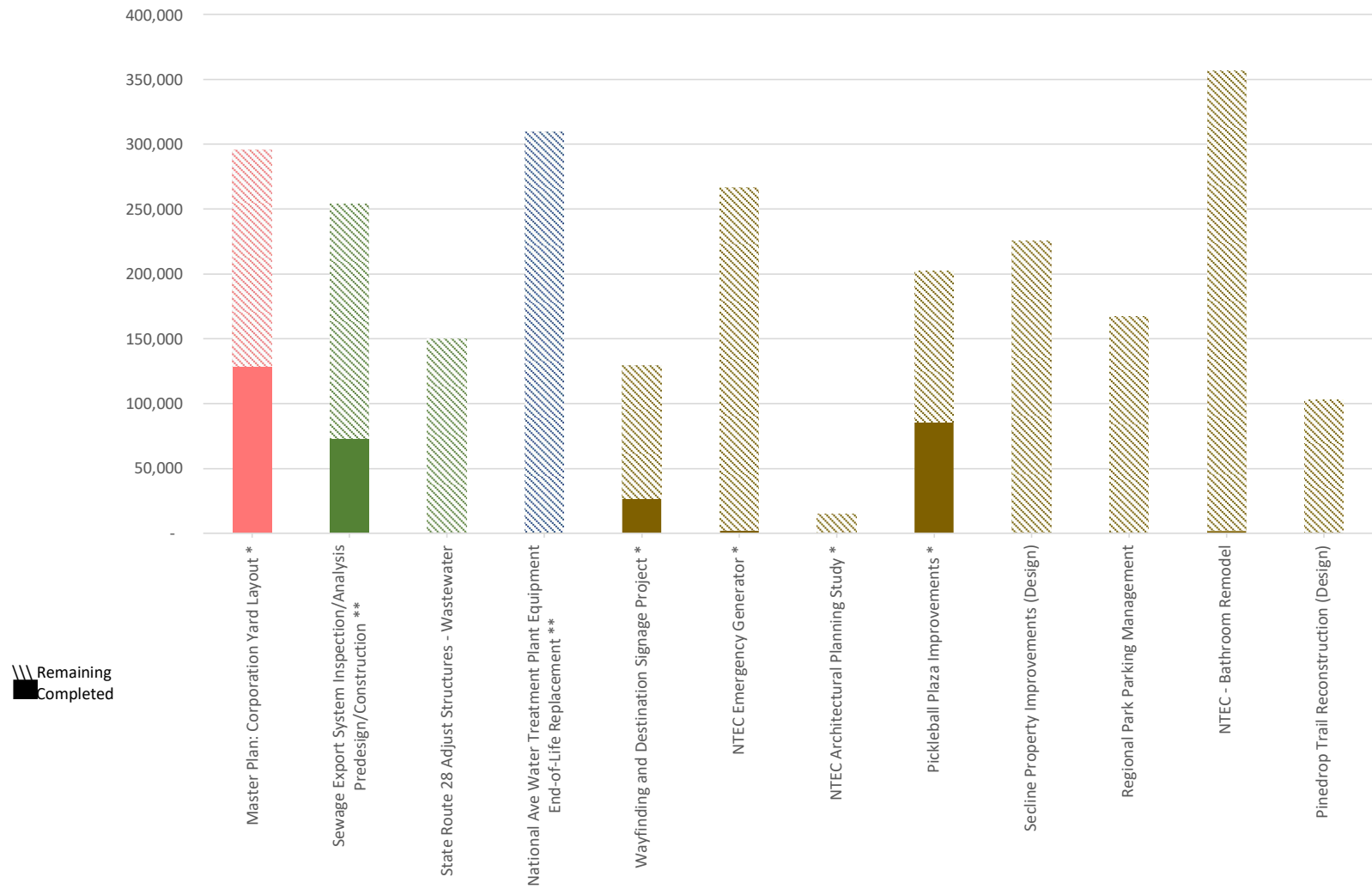
Projects In Process

For the Period Ended July 31, 2025

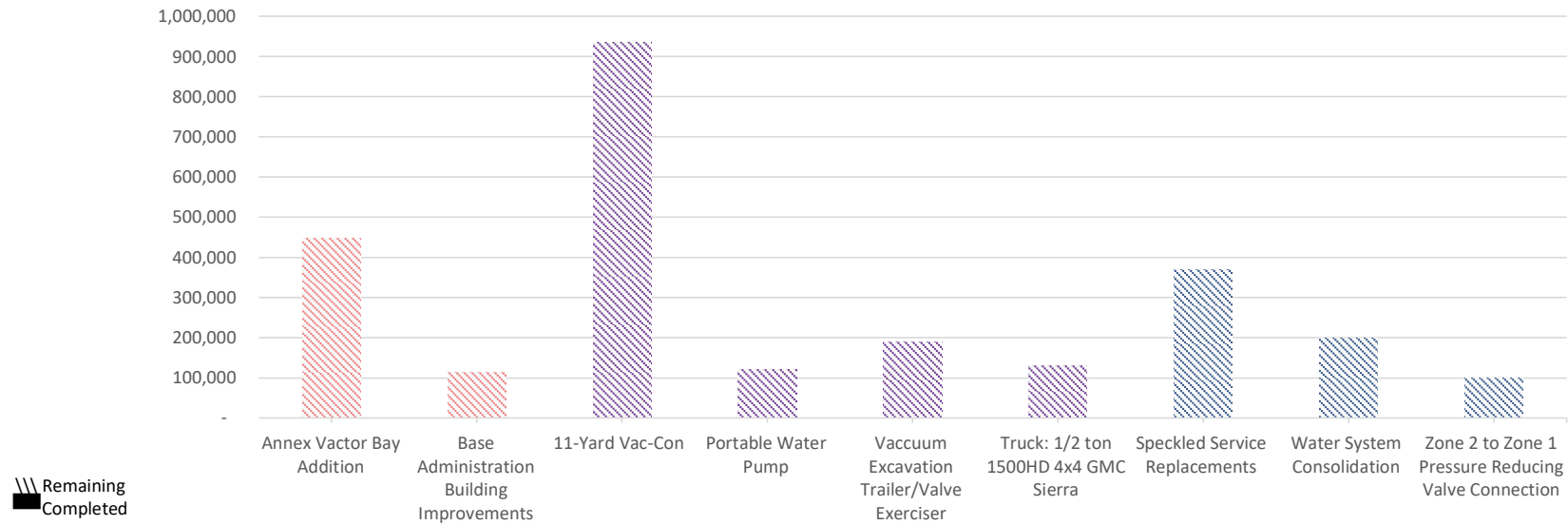
Project Number	Project Description	2026 Adopted Budget	ACTUAL Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
	<b>Water</b>											
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	\$ 300,000	\$ 9,367	\$ -	\$ 309,367	\$ 690	\$ 40,161	\$ 268,516				
2465-0000	Trout Fire Protection Water Infrastructure**		1,709,954		1,709,954	515,211	1,117,994	76,749		G		
2562-0000	Smart Metering Infrastructure Improvements	800,000	299,147		1,099,147	322,801	685,280	91,066		G		
2660-0000	State Route 28 Adjust Structures - Water	21,000		-	21,000	-	-	21,000				
2661-0000	Brook and Salmon Drinking Water and Fire Protection	50,000		-	50,000	-	-	50,000				
2662-0000	Speckled Service Replacements	375,000	(1,343)	-	373,657	3,850	-	369,807				
2663-0000	Water System Consolidation	200,000		-	200,000	-	-	200,000				
2664-0000	Zone 2 to Zone 1 Pressure Reducing Valve Connection	100,000		-	100,000	1,573	-	98,427		G		
2670-0000	Water PS Mechanical and Electrical Improvements	85,000		-	85,000	2,152	-	82,848				
2671-0000	Water Facility Improvements	85,000		-	85,000	-	-	85,000				
	<b>Total Water Purchases</b>	<b>\$ 2,016,000</b>	<b>\$ 2,017,125</b>	<b>\$ -</b>	<b>\$ 4,033,125</b>	<b>\$ 846,277</b>	<b>\$ 1,843,435</b>	<b>\$ 1,343,413</b>	<b>\$ -</b>		<b>\$ -</b>	
	<b>Recreation and Parks</b>											
2040-OPLC	Wayfinding and Destination Signage Project *		\$ 129,218	\$ -	\$ 129,218	\$ 27,061	\$ 15,731	\$ 86,426		G		
2192-0000	NTEC Emergency Generator *	40,000	226,528	-	266,528	2,175	251,321	13,032		G		
2284-0000	NTEC Architectural Planning Study *		14,702	-	14,702		-	14,702				
2484-0000	NTRP Multi-Purpose Trail Connection (Design)	2,000,000	(46,527)		1,953,473	7,824	1,535,766	409,883		G		
2486-0000	Pickleball Plaza Improvements *	250,000	(47,613)	-	202,387	85,745	32,878	83,764		G		
2580-0000	Secline Property Improvements (Design)	210,000	15,352	-	225,352	629	292,842	(68,119)		G		
2581-0000	Regional Park Parking Management	150,000	17,051	-	167,051	-	5,520	161,531				
2591-0000	NTEC - Bathroom Remodel	350,000	6,186	-	356,186	1,901	30,847	323,438				
2680-0000	Pinedrop Trail Reconstruction (Design)	150,000	(46,772)	-	103,228	1,076	80,222	21,930		G		
2682-0000	Park Facility Improvements	60,000		-	60,000	1,259	-	58,741				
2690-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000		-	50,000	10,077	-	39,923				
2691-0000	NTEC - Lakeview Lighting	60,000	-	-	60,000	-	-	60,000				
			-	-	-	-	-	-				
	<b>Total Recreation and Parks Purchases</b>	<b>\$ 3,320,000</b>	<b>\$ 268,125</b>	<b>\$ -</b>	<b>\$ 3,588,125</b>	<b>\$ 137,747</b>	<b>\$ 2,245,126</b>	<b>\$ 1,205,252</b>	<b>\$ -</b>		<b>\$ -</b>	
*	Project carry-over from Prior Year											
**	Multi-year encumbrance - on 5 year CIP											
#	Non-grant cost reimbursement											
	<b>Administration &amp; Base</b>	<b>\$ 580,000</b>	<b>\$ 85,631</b>	<b>\$ -</b>	<b>\$ 665,631</b>	<b>\$ 11,455</b>	<b>\$ 7,884</b>	<b>\$ 646,292</b>	<b>\$ -</b>		<b>\$ -</b>	
	<b>Fleet</b>	<b>401,000</b>	<b>-</b>	<b>-</b>	<b>401,000</b>	<b>12,066</b>	<b>53,540</b>	<b>335,394</b>	<b>-</b>		<b>-</b>	
	<b>Wastewater</b>	<b>1,790,000</b>	<b>250,207</b>	<b>-</b>	<b>2,040,207</b>	<b>5,537</b>	<b>92,162</b>	<b>1,942,508</b>	<b>-</b>		<b>-</b>	
	<b>Water</b>	<b>2,016,000</b>	<b>2,017,125</b>	<b>-</b>	<b>4,033,125</b>	<b>846,277</b>	<b>1,843,435</b>	<b>1,343,413</b>	<b>-</b>		<b>-</b>	
	<b>Recreation and Parks</b>	<b>3,320,000</b>	<b>268,125</b>	<b>-</b>	<b>3,588,125</b>	<b>137,747</b>	<b>2,245,126</b>	<b>1,205,252</b>	<b>-</b>		<b>-</b>	
	<b>Total Capital Expenditures</b>	<b>\$ 8,107,000</b>	<b>\$ 2,621,088</b>	<b>\$ -</b>	<b>\$ 10,728,088</b>	<b>\$ 1,013,082</b>	<b>\$ 4,242,147</b>	<b>\$ 5,472,859</b>	<b>\$ -</b>		<b>\$ -</b>	



### Multi-Year Capital Projects under \$1M

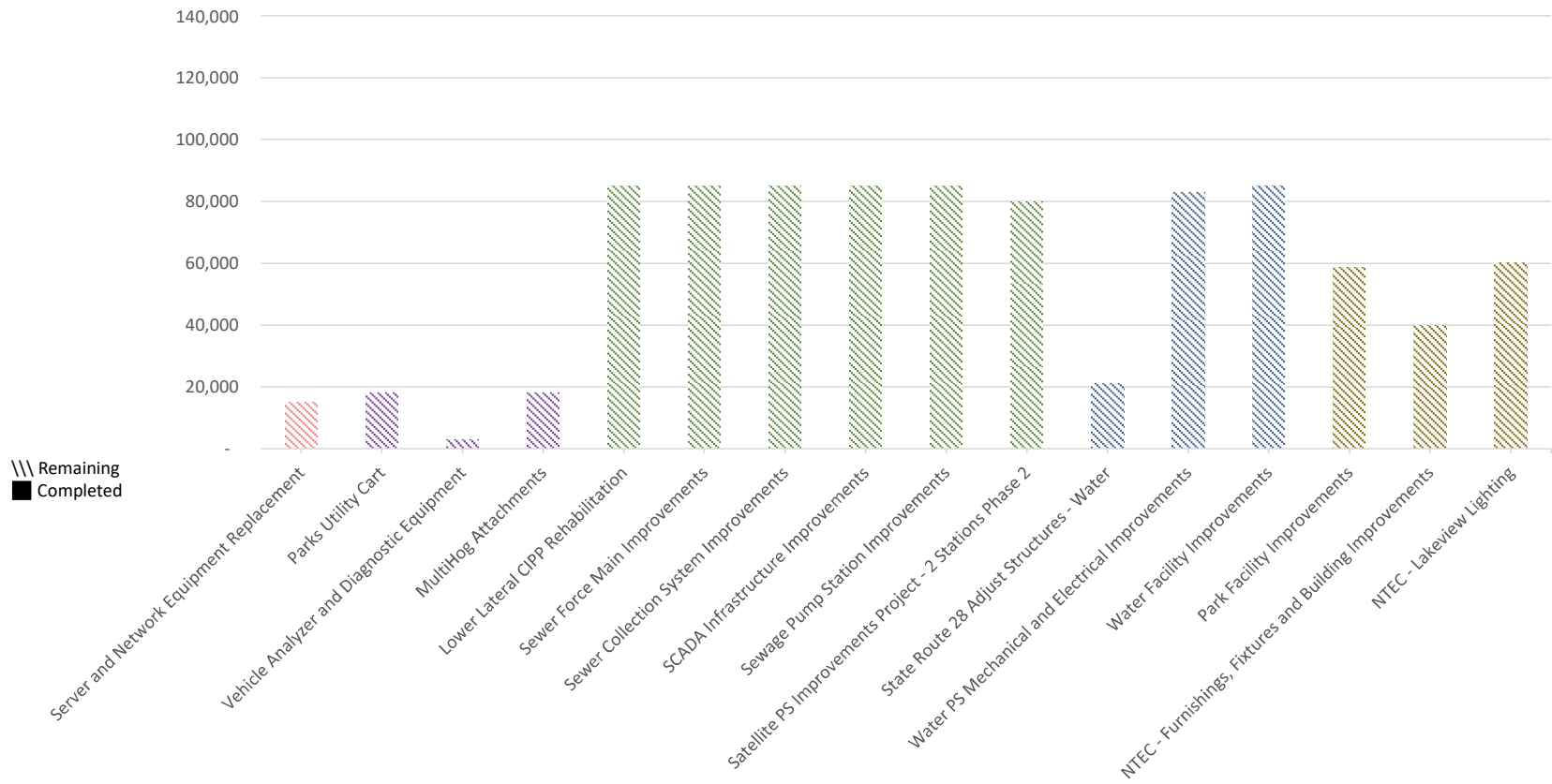


FY 25-26 Capital Projects \$100,000 and Above



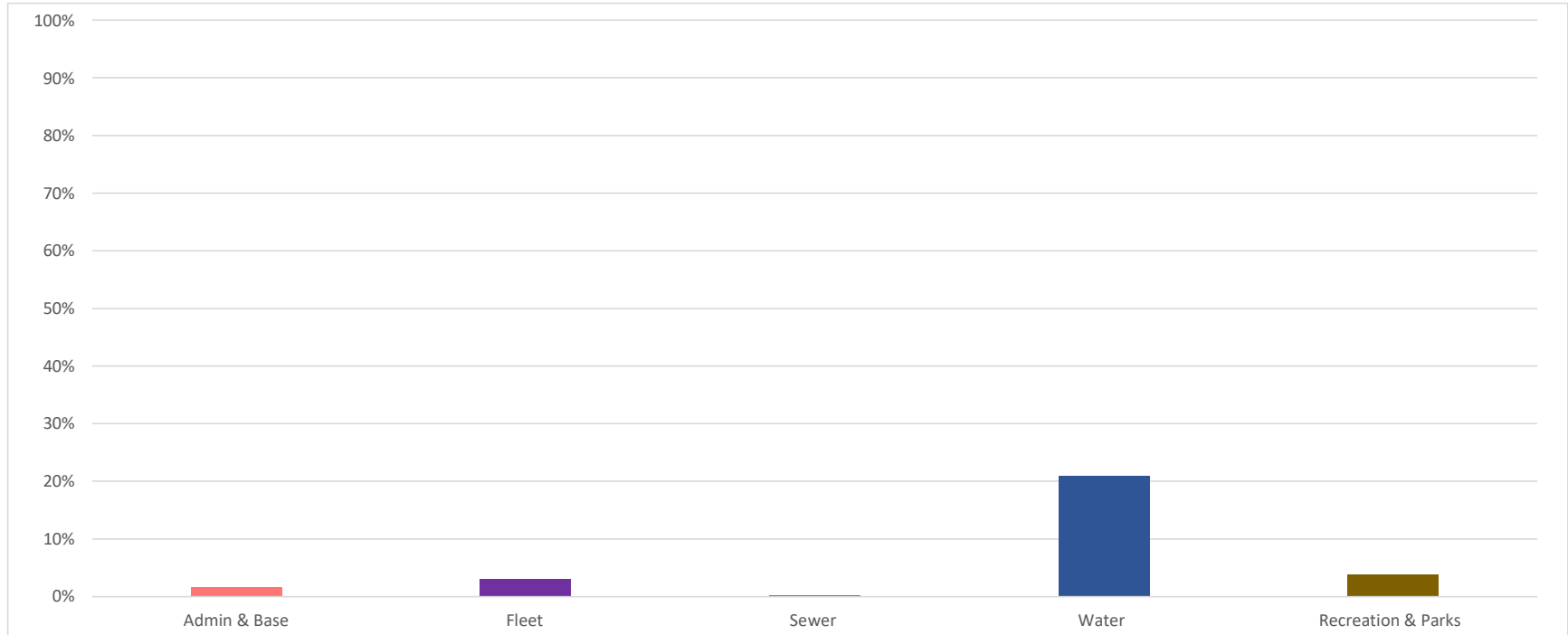
\*\* Multi-year encumbrance

FY 25-26 Capital Projects under \$100,000



### Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget      \$      665,631                      \$      401,000                      \$      2,040,207                      \$      4,033,125                      \$      3,588,125





**Consolidated Balance Sheet**  
**For the Period Ended July 31, 2025**

**ASSETS**

**Current Assets**

Cash & Cash Equivalents	\$ 11,067,031	\$ 12,623,130	\$ 12,623,130
Investments	199,468	199,468	199,468
Due (To)/From Other Fund	-	-	-
Accounts Receivable	2,437,040	1,624,481	1,624,481
Inventory	239,897	239,897	239,897
Deposits and Prepaid Expenses	444,322	512,140	512,140
<b>Total Current Assets</b>	<b>\$ 14,387,758</b>	<b>\$ 15,199,115</b>	<b>\$ 15,199,115</b>

**Restricted Assets**

Cash & Cash Equivalents	\$ 1,333,185	\$ 1,333,185	\$ 1,333,185
Accounts Receivable	701,103	911,591	911,591
Deposits and Prepaid Expenses	-	-	-
<b>Total Restricted Assets</b>	<b>\$ 2,034,288</b>	<b>\$ 2,244,776</b>	<b>\$ 2,244,776</b>

**Non-Current Assets**

Subscription Asset	\$ 591,637	\$ 591,637	\$ 591,637
Accumulated Amortization	(249,834)	(249,834)	(249,834)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ 341,803</b>	<b>\$ 341,803</b>	<b>\$ 341,803</b>

**Property, Plant & Equipment**

Work in Process	\$ 4,349,543	\$ 3,306,010	\$ 3,306,010
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	32,163,478	32,163,478	32,163,478
Vehicles and Equipment	9,375,128	9,375,128	9,375,128
Furniture and Office Equipment	2,086,049	2,086,049	2,086,049
Water System	51,660,914	51,660,914	51,660,914
Sewer System	43,336,819	43,336,819	43,336,819
Subtotal - Property, Plant & Equipment	150,110,537	149,067,004	149,067,004
Accumulated Depreciation	(76,145,841)	(75,836,758)	(75,836,758)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 73,964,696</b>	<b>\$ 73,230,246</b>	<b>\$ 73,230,246</b>

**DEFERRED OUTFLOWS OF RESOURCES**

	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>	<b>\$ 2,432,093</b>
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**TOTAL ASSETS & DEFERRED OUTFLOWS**

	<b>\$ 93,160,638</b>	<b>\$ 93,448,033</b>	<b>\$ 93,448,033</b>
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**Consolidated Balance Sheet**  
**For the Period Ended July 31, 2025**

	Current Month		Prior Month		FYE 2025	
LIABILITIES						
Current Liabilities						
Accounts Payable	\$	913,598	\$	1,699,519	\$	1,699,519
Deferred Revenue		353,537		359,988		359,988
Compensated Absences Payable		997,451		957,825		957,825
Accrued Liabilities		854,458		768,121		768,121
Current Portion of Long-Term Debt		542,181		542,181		542,181
		3,661,225		4,327,634		4,327,634
Current Liabilities (Payable from Restricted Assets)						
Deferred Grant Revenue	\$	278,266	\$	278,266	\$	278,266
Accounts Payable		-		-		-
Total Current Liabilities	\$	3,939,491	\$	4,605,900	\$	4,605,900
Non-Current Liabilities						
Long-Term Debt, Net of Current Portion	\$	168,403	\$	168,403	\$	168,403
Net Pension Liability		(15,886)		(15,886)		(15,886)
Total Long Term Liabilities	\$	152,517	\$	152,517	\$	152,517
DEFERRED INFLOWS OF RESOURCES	\$	321,529	\$	321,529	\$	321,529
NET POSITION						
Net Investment in Capital Assets (Net of Debt)	\$	73,595,915	\$	72,861,465	\$	72,861,465
Debt Services		445,936		445,936		445,936
Net Restricted Assets		2,034,288		2,244,776		2,244,776
Unrestricted		12,291,947		7,617,360		7,617,360
Current Year Income / (Loss)		379,014		5,198,549		5,198,549
Balance	\$	88,747,100	\$	88,368,086	\$	88,368,086
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE						
	\$	93,160,638	\$	93,448,033	\$	93,448,033

**NTPUD (consolidated)**  
**Statement of Cash Flows**  
**For the Period Ended July 31, 2025**  
(In Thousands)

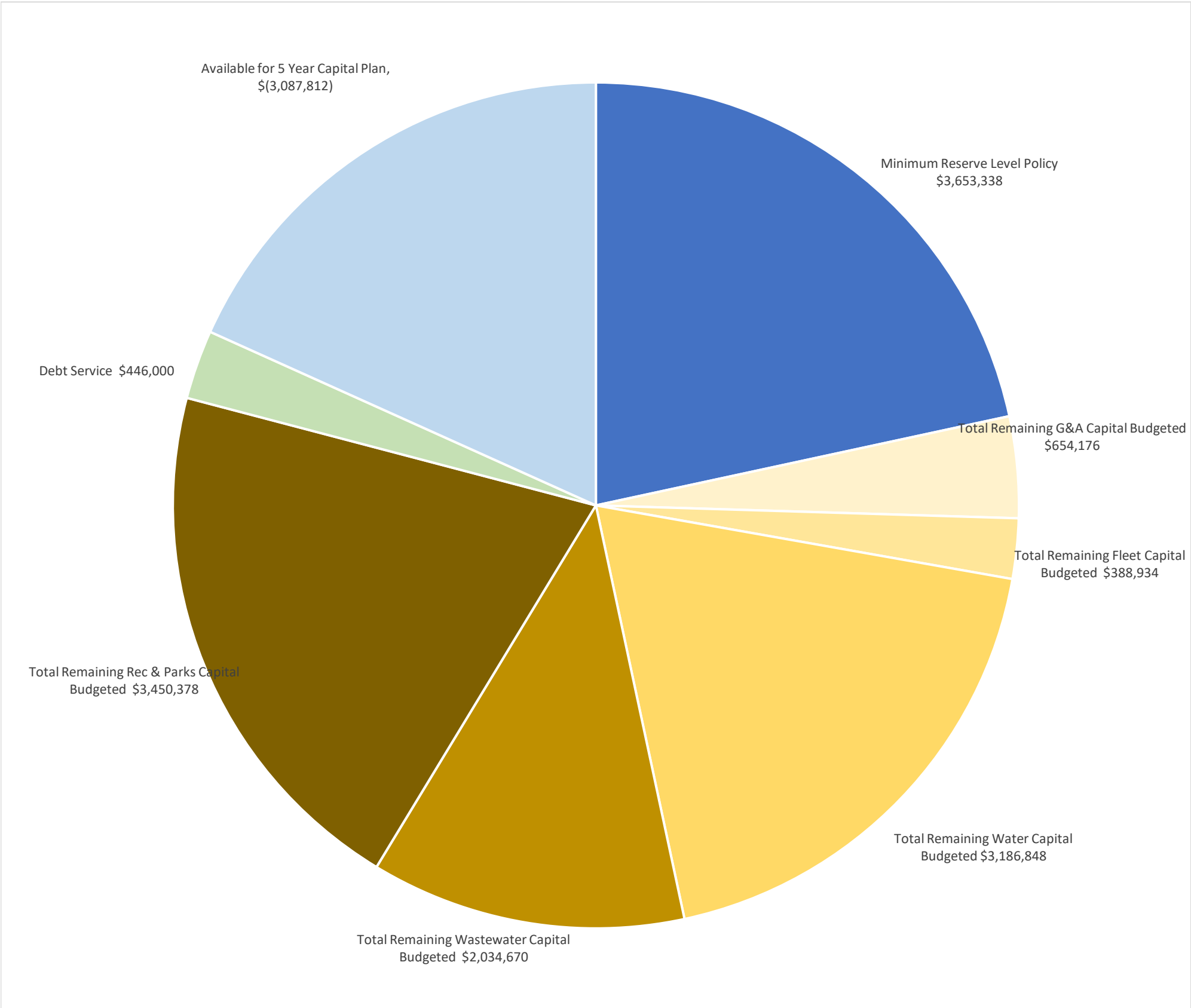
	<u>Current Month</u>	<u>Year-to Date</u>
<b>Operating Activities</b>		
Net Income (Loss)	\$379,012	\$379,012
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	309,083	309,083
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(812,559)	(812,559)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	67,818	67,818
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	(666,409)	(666,409)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
<b>Net Cash Provided (Used) by operating activities</b>	<b>(723,055)</b>	<b>(723,055)</b>
<b>Investing Activities</b>		
Change in Restricted Assets	210,488	210,488
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(1,043,533)	(1,043,533)
<b>Net Cash Provided (Used) by investing activities</b>	<b>(833,045)</b>	<b>(833,045)</b>
<b>Financing Activities</b>		
Change in Capital Loan	-	-
Change in Net Pension Liability	-	-
<b>Net Cash Provided (Used) by financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,556,100)</b>	<b>(1,556,100)</b>
<b>Cash and Equivalents at beginning of period</b>	<b>12,822,598</b>	<b>12,822,598</b>
<b>Cash and Equivalents at end of period</b>	<b>11,266,498</b>	<b>\$11,266,498</b>

North Tahoe Public Utility District

As Of 7/31/2025

Total Reserve Funds of \$10,726,532 of which \$3,653,338 is Restricted as Minimum Reserve

NOTE: the pie chart excludes encumbrances



Total Remaining Capital Budgeted is in reference to current year budget

Changes in Reserves from Prior Month	
Minimum Reserve	\$ 177,264
Debt Service	-
Future Capital	(9,020,988)
Capital	8,698,775
Total	<u>\$ (144,948)</u>



Trended by Month  
Statement of Revenues and Expenses  
For the Period Ended July 31, 2025

	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Expected	Budgeted	
Income Statement	July	August	September	October	November	December	January	February	March	April	May	June	Total	Total	Variance	
1	Operations															
2	Operating Revenue	\$ 1,258,289	\$ 1,191,236	\$ 1,111,821	\$ 1,092,229	\$ 966,214	\$ 970,062	\$ 992,117	\$ 953,109	\$ 962,086	\$ 958,127	\$ 1,024,912	\$ 1,160,155	\$ 12,640,357	\$ 12,565,187	\$ 75,170
3	Internal Revenue	20,625	11,572	11,858	26,592	20,658	19,982	11,358	13,072	19,068	14,942	27,328	20,042	217,097	213,550	3,547
4	Total Operating Revenue	\$ 1,278,914	\$ 1,202,808	\$ 1,123,679	\$ 1,118,821	\$ 986,872	\$ 990,044	\$ 1,003,475	\$ 966,181	\$ 981,154	\$ 973,069	\$ 1,052,240	\$ 1,180,197	\$ 12,857,454	\$ 12,778,737	\$ 78,717
5																
6	Salaries and Wages	\$ (593,844)	\$ (506,760)	\$ (544,318)	\$ (566,800)	\$ (487,876)	\$ (555,180)	\$ (496,617)	\$ (487,266)	\$ (544,318)	\$ (541,289)	\$ (513,281)	\$ (537,635)	\$ (6,375,184)	\$ (6,460,771)	\$ 85,587
7	Employee Benefits	(240,608)	(269,949)	(276,932)	(282,010)	(266,141)	(279,789)	(274,075)	(266,141)	(276,932)	(276,932)	(271,219)	(279,154)	(3,259,882)	(3,260,331)	449
8	Outside Services/Contractual	(162,395)	(141,452)	(142,502)	(139,661)	(141,758)	(115,988)	(132,756)	(159,397)	(137,863)	(134,487)	(142,402)	(34,527)	(1,585,188)	(1,622,828)	37,640
9	Utilities	(94,543)	(81,802)	(79,792)	(67,312)	(68,082)	(75,332)	(101,193)	(72,522)	(76,152)	(73,542)	(75,962)	(81,112)	(947,346)	(957,646)	10,300
10	Other Operating Expenses	(153,182)	(233,661)	(147,557)	(147,348)	(119,380)	(138,390)	(116,442)	(81,927)	(136,091)	(121,564)	(136,954)	(107,228)	(1,639,724)	(1,754,083)	114,359
11	Insurance	(41,236)	(41,164)	(41,164)	(41,164)	(41,164)	(41,164)	(41,164)	(41,164)	(41,164)	(50,297)	(50,297)	(50,297)	(521,439)	(521,363)	(76)
12	Internal Expense	(20,625)	(11,572)	(11,858)	(26,592)	(20,658)	(19,982)	(11,358)	(13,072)	(19,068)	(14,942)	(27,328)	(20,042)	(217,097)	(213,550)	(3,547)
13	Debt Service	(1,426)	(720)	(720)	(720)	(720)	(720)	(720)	-	-	-	(20,000)	(25,746)	(25,744)	(2)	
14	Depreciation	(309,083)	(333,822)	(333,822)	(334,728)	(334,728)	(334,728)	(359,159)	(360,964)	(360,964)	(360,964)	(360,964)	(500,648)	(4,284,574)	(4,309,313)	24,739
15	Total Operating Expense	\$ (1,616,942)	\$ (1,620,902)	\$ (1,578,665)	\$ (1,606,335)	\$ (1,480,507)	\$ (1,561,273)	\$ (1,533,484)	\$ (1,482,453)	\$ (1,592,552)	\$ (1,574,017)	\$ (1,578,407)	\$ (1,630,643)	\$ (18,856,180)	\$ (19,125,629)	\$ 269,449
16																
17	Operating Income(Loss)	\$ (338,028)	\$ (418,094)	\$ (454,986)	\$ (487,514)	\$ (493,635)	\$ (571,229)	\$ (530,009)	\$ (516,272)	\$ (611,398)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,998,726)	\$ (6,346,892)	\$ 348,166
18																
19	Non-Operations															
20	Property Tax Revenue	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 625,000	\$ 7,500,000	\$ 7,500,000	\$ -
21	Community Facilities District (CFD 94-1)	59,544	60,833	60,833	60,833	60,833	60,833	60,833	60,833	60,833	60,833	60,833	60,837	728,711	730,000	(1,289)
22	Grant Revenue	-	-	2,399,750	-	-	1,275,500	-	-	-	-	-	-	3,675,250	3,675,250	-
23	Interest	34,470	20,000	20,000	20,000	20,000	20,000	20,000	20,000	10,000	10,000	10,000	10,000	214,470	200,000	14,470
24	Other Non-Op Revenue	7,900	8,054	8,054	8,151	8,151	8,151	8,151	8,151	8,151	8,151	8,151	8,151	97,367	97,448	(81)
25	Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Other Non-Op Expenses	(9,874)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(298,333)	(391,537)	(390,000)	(1,537)
27	Income(Loss)	\$ 379,012	\$ 287,460	\$ 2,650,318	\$ 218,137	\$ 212,016	\$ 1,409,922	\$ 175,642	\$ 189,379	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 5,825,535	\$ 5,465,806	\$ 359,729
28																
29	Additional Funding Sources															
30	Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
31	Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Balance	\$ 379,012	\$ 287,460	\$ 2,650,318	\$ 218,137	\$ 212,016	\$ 1,409,922	\$ 175,642	\$ 189,379	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 5,825,535	\$ 5,465,806	\$ 359,729
	Operating Income	\$ (338,028)	\$ (418,094)	\$ (454,986)	\$ (487,514)	\$ (493,635)	\$ (571,229)	\$ (530,009)	\$ (516,272)	\$ (611,398)	\$ (600,948)	\$ (526,167)	\$ (450,446)	\$ (5,998,726)	\$ (6,346,892)	\$ 348,166
	Net Income(Loss)	\$ 379,012	\$ 287,460	\$ 2,650,318	\$ 218,137	\$ 212,016	\$ 1,409,922	\$ 175,642	\$ 189,379	\$ 84,253	\$ 94,703	\$ 169,484	\$ (44,791)	\$ 5,825,535	\$ 5,465,806	\$ 359,729
	Earnings Before Interest, Depreciation & Amortization	\$ 689,521	\$ 622,002	\$ 2,984,860	\$ 553,585	\$ 547,464	\$ 1,745,370	\$ 535,521	\$ 550,343	\$ 445,217	\$ 455,667	\$ 530,448	\$ 475,857	\$ 10,135,855	\$ 9,800,863	\$ 334,992
	Operating Ratio	126%	135%	140%	144%	150%	158%	153%	153%	162%	162%	150%	138%	147%	150%	-342%
	Operating Ratio - plus Tax & CFD	82%	86%	87%	89%	89%	93%	91%	90%	96%	95%	91%	87%	89%	91%	-348%
	Debt Service Coverage Ratio	265.79	399.25	3,681.00	302.97	294.47	1,958.23	243.95					(2.24)	226.27	212.31	179,864.50



**Consolidated Balance Sheet**  
For the Period Ended July 31, 2025

**Division Balance Sheet**  
For the Period Ended July 31, 2025

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash & Cash Equivalents	\$ -	\$ 445,936	\$ 2,977	\$ -	\$ 10,618,119	\$ 11,067,031
Investments	-	-	-	-	199,468	199,468
Due (To)/From Other Fund	1,865,784	1,076,847	1,186,015	191,976	(4,320,623)	-
Accounts Receivable	-	64,373	234,167	-	2,138,500	2,437,040
Inventory	239,897	-	-	-	-	239,897
Deposits and Prepaid Expenses	-	-	52,603	-	391,719	444,322
<b>Total Current Assets</b>	<b>\$ 2,105,681</b>	<b>\$ 1,587,156</b>	<b>\$ 1,475,762</b>	<b>\$ 191,976</b>	<b>\$ 9,027,183</b>	<b>\$ 14,387,758</b>
<b>Restricted Assets</b>						
Cash & Cash Equivalents	\$ -	\$ -	\$ 850,000	\$ -	\$ 483,185	\$ 1,333,185
Accounts Receivable	-	412,226	281,276	-	7,600	701,103
Deposits and Prepaid Expenses	-	-	-	-	-	-
<b>Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 412,226</b>	<b>\$ 1,131,276</b>	<b>\$ -</b>	<b>\$ 490,785</b>	<b>\$ 2,034,288</b>
<b>Non-Current Assets</b>						
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ 591,637	\$ 591,637
Accumulated Amortization	-	-	-	-	(249,834)	(249,834)
<b>Net Subscription Asset (New GASB 96)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 341,803</b>	<b>\$ 341,803</b>
<b>Property, Plant &amp; Equipment</b>						
Work in Process	\$ 389,249	\$ 2,317,314	\$ 1,505,089	\$ 12,066	\$ 125,825	\$ 4,349,543
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	23,357,916	-	523,756	32,163,478
Vehicles and Equipment	5,806,355	285,750	817,577	2,465,446	-	9,375,128
Furniture and Office Equipment	925,994	35,919	890,500	-	233,637	2,086,049
Water System	-	51,660,914	-	-	-	51,660,914
Sewer System	43,336,819	-	-	-	-	43,336,819
Subtotal - Property, Plant & Equipment	58,833,770	55,079,956	32,836,081	2,477,512	883,218	150,110,537
Accumulated Depreciation	(36,170,134)	(24,070,043)	(14,760,461)	(1,010,756)	(134,448)	(76,145,841)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 22,663,637</b>	<b>\$ 31,009,913</b>	<b>\$ 18,075,621</b>	<b>\$ 1,466,756</b>	<b>\$ 748,770</b>	<b>\$ 73,964,696</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 228,420</b>	<b>\$ 491,069</b>	<b>\$ 416,303</b>	<b>\$ 30,101</b>	<b>\$ 1,266,201</b>	<b>\$ 2,432,093</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 24,997,737</b>	<b>\$ 33,500,365</b>	<b>\$ 21,098,961</b>	<b>\$ 1,688,833</b>	<b>\$ 11,874,742</b>	<b>\$ 93,160,638</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 11,152	\$ 394,100	\$ 126,186	\$ 16,211	\$ 365,950	\$ 913,598
Deferred Revenue	-	-	353,537	-	-	353,537
Compensated Absences Payable	-	-	-	-	997,451	997,451
Accrued Liabilities	-	8,553	5,973	-	839,932	854,458
Current Portion of Long-Term Debt	-	433,064	-	-	109,117	542,181
	11,152	835,717	485,696	16,211	2,312,449	3,661,225
<b>Current Liabilities (Payable from Restricted Assets)</b>						
Deferred Grant Revenue	\$ -	\$ 243,266	\$ 35,000	\$ -	\$ -	\$ 278,266
Accounts Payable	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 11,152</b>	<b>\$ 1,078,983</b>	<b>\$ 520,696</b>	<b>\$ 16,211</b>	<b>\$ 2,312,449</b>	<b>\$ 3,939,491</b>
<b>Non-Current Liabilities</b>						
Long-Term Debt, Net of Current Portion	\$ -	\$ -	\$ -	\$ -	\$ 168,403	\$ 168,403
Net Pension Liability	(130,697)	14,329	(52,564)	(19,387)	172,433	(15,886)
<b>Total Long Term Liabilities</b>	<b>\$ (130,697)</b>	<b>\$ 14,329</b>	<b>\$ (52,564)</b>	<b>\$ (19,387)</b>	<b>\$ 340,836</b>	<b>\$ 152,517</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 68,035</b>	<b>\$ 67,905</b>	<b>\$ 71,763</b>	<b>\$ 11,192</b>	<b>\$ 102,634</b>	<b>\$ 321,529</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets (Net of Debt)	\$ 22,663,637	\$ 30,576,849	\$ 18,075,621	\$ 1,466,756	\$ 813,053	\$ 73,595,915
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	412,226	1,131,276	-	490,785	2,034,288
Unrestricted	2,431,920	708,053	1,289,036	203,116	7,659,823	12,291,947
Current Year Income / (Loss)	(46,309)	196,083	63,133	10,945	155,161	379,014
<b>Balance</b>	<b>\$ 25,049,247</b>	<b>\$ 32,339,148</b>	<b>\$ 20,559,066</b>	<b>\$ 1,680,817</b>	<b>\$ 9,118,822</b>	<b>\$ 88,747,100</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 24,997,737</b>	<b>\$ 33,500,365</b>	<b>\$ 21,098,961</b>	<b>\$ 1,688,833</b>	<b>\$ 11,874,742</b>	<b>\$ 93,160,638</b>



## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** September 9, 2025

**ITEM:** G-3b

**FROM:** Finance Department

**SUBJECT:** Treasurer's Report – as of July 31, 2025

### **FISCAL ANALYSIS:**

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.


As of July 31, 2025, the total bank value of cash and investments was \$11,271,868. Of this amount, \$1,567,022 was restricted. Cash and investments decreased by \$2,157,863 during July.

The portfolio meets the guidelines of the Investment policy.

**ATTACHMENTS:** Treasurer's Report as of July 31, 2025

### **REVIEW TRACKING:**

Submitted By:   
Patrick Grimes  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

PRESENTED BY: Patrick Grimes, CFO

**Cash and Investments**

<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
<b>Wells Fargo</b>			
07/31/25	xxxxxx7997	\$895,271	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		<u>895,271</u>	Total Wells Fargo
<b>Local Agency Investment Fund</b>			
07/31/25	xx-xx-003	42,139	General Investment Account
<b>California CLASS</b>			
07/31/25	xx-xx-0179	8,294,727	General Investment Account
<b>UBS Financial Services Inc.</b>			
07/31/25	xxxxxx29 70	2,906	Cash & Cash Alternatives Balance
	"	0	Money Market Instruments
	"	200,099	Certificates of Deposit
	"	23,315	Mutual Funds
	"	246,128	U.S. Government Securities
	"	261	Accrued Interest
		<u>472,709</u>	Total UBS Financial Services Inc.
<b>Total Unrestricted Cash and Investments:</b>		<b>\$9,704,846</b>	

**Restricted**

<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
<b>Wells Fargo</b>			
07/31/25	xxxxxx8037	\$34,862	FSA
07/31/25	xxxxxx8045	582,240	HRA
07/31/25	xxxxxx1157	445,936	NTBC - BofA Install.Payment Fund
06/30/25	<b>CalPERS 115 Trust</b>	466,381	CalPERS Prefunding of Pension Expense
06/30/25	<b>Tahoe Truckee Community Foundation</b>	37,603	Friends of the Park
<b>Total Restricted Cash and Investments:</b>		<b>\$1,567,022</b>	

**Total Cash and Investments:**

<b>Total Cash and Investments:</b>	<b>\$11,271,868</b>
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## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** September 9, 2025

**ITEM:** E-1

**FROM:** Accounting Department

**SUBJECT:** Approve Accounts Paid and Payable for the Period from August 12, 2025  
– September 8, 2025

### **RECOMMENDATION:**

Approve accounts paid and payable from August 12, 2025 – September 8, 2025.

### **DISCUSSION:**

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

### **FISCAL ANALYSIS:**

Sufficient funds are included in the 2025-2026 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

**ATTACHMENTS:** N/A

**MOTION:** Approve Staff Recommendation

### **REVIEW TRACKING:**

Submitted By: \_\_\_\_\_

Patrick Grimes  
Chief Financial Officer

Approved By: \_\_\_\_\_

Bradley A. Johnson, P.E.  
General Manager/CEO





## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** September 9, 2025

**ITEM:** E-9

**FROM:** Office of the General Manager

**SUBJECT:** Declare Items/Vehicles as Surplus and Authorize Sale, Donation, or Disposal as Appropriate

### **RECOMMENDATION:**

Declare vehicles, equipment, and other items no longer used or useful as surplus and authorized for sale, donation, and/or disposal as appropriate.

### **DISCUSSION:**

The District works to dispose of items that are not used and useful. The staff has prepared a list of items for disposal that are no longer used or useful to the District. The vehicles, equipment, and items proposed for surplus are documented on the attached itemized listing.

### **FISCAL ANALYSIS:**

No significant fiscal impact. Revenue generated from the auction of equipment will be placed into District funds as Gain on Sales of Surplus Equipment.

Vehicles will be sold through auction with the proceeds going back into the Fleet Fund – Gain on Sales of Surplus Equipment.

**ATTACHMENTS:** Surplus Equipment Listing

**MOTION:** Approve Staff Recommendation

### **REVIEW TRACKING:**

Submitted By: 


Ken Fischer  
Utility Operations Manager


Reviewed By: 

Amanda Conk  
Recreation, Parks, &  
Facilities Manager

Reviewed By: 

Patrick Grimes  
Chief Financial Officer

Reviewed By:   
Joseph J. Pomroy, P.E.  
Engineering and Operations Manager

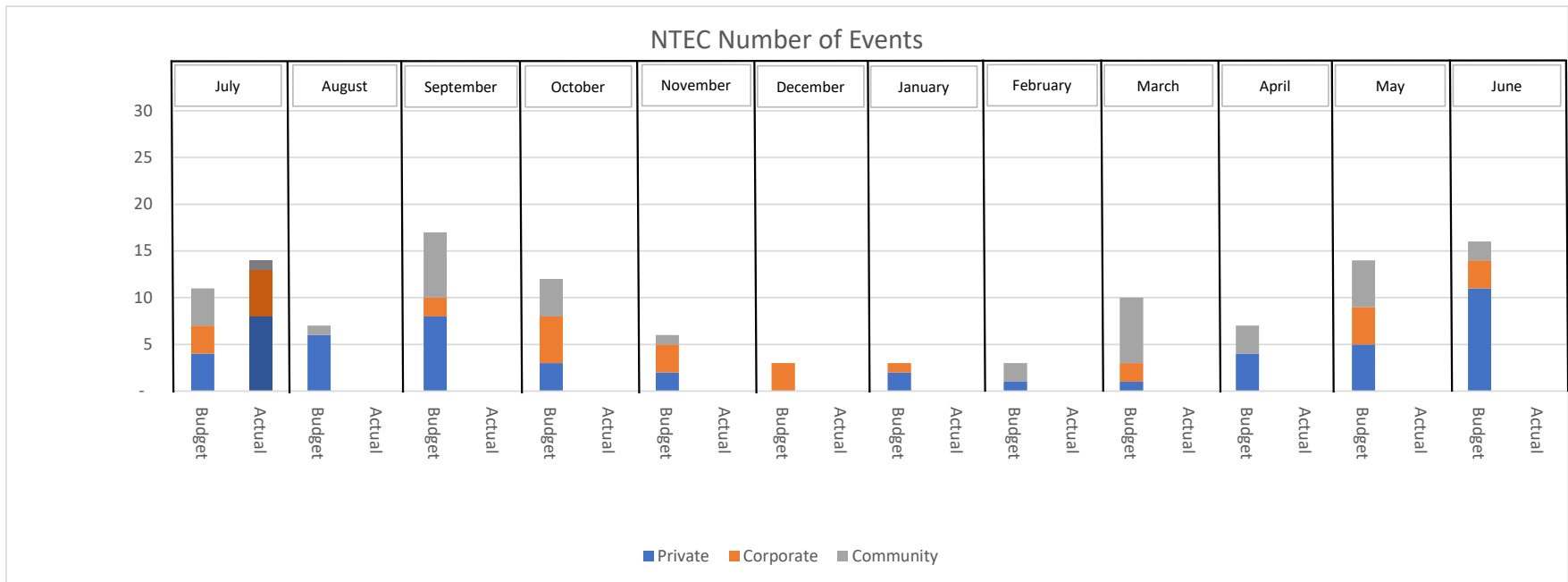
Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

## **2025 Surplus**

- 1) #56 2009 Chevy Silverado  $\frac{3}{4}$  Ton Pick-up Truck 108,100 Miles
- 2) #57 2009 Chevy Silverado  $\frac{3}{4}$  Ton Pick-up Truck 88,100 Miles
- 3) #58 2009 Chevy Silverado  $\frac{3}{4}$  Ton Pick- Truck 92,000 Miles
- 4) #59 2005 Chevy Silverado  $\frac{3}{4}$  Ton Pick-up Truck 105,700 Miles
- 5) #80 1998 GMC  $\frac{1}{2}$  Ton Pick-up Truck 59,000 Miles
- 6) #77 1997 John Deere 4x4 Mower 1,273 Hours
- 7) Helen Webber tapestries, variety of sizes from the NTEC – Quantity: 14

## North Tahoe Event Center Reservation Pipeline

		July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>														
	Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
	Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
	Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent		43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
2026	Private	26,030	75,430	71,870	31,785	28,085	-	-	5,800	-	35,050	19,100	60,620	353,770
	Corporate	6,170	4,860	12,180	12,620	2,010	1,710	-	-	600	-	-	-	40,150
	Community	8,580	-	-	-	4,400	-	-	-	-	-	-	-	12,980
Actual Total Room Rent		40,780	80,290	84,050	44,405	34,495	1,710	-	5,800	600	35,050	19,100	60,620	406,900
2027	Private	27,700	28,600	46,500	15,300	10,700	-	-	-	-	4,500	-	-	133,300
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		27,700	28,600	46,500	15,300	10,700	-	-	-	-	4,500	-	-	133,300
2028	Private	-	2,180	-	-	-	-	-	-	-	-	-	-	2,180
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		-	2,180	-	-	-	-	-	-	-	-	-	-	2,180
<b># Events</b>														
2026	Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
	Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
	Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
		11	7	17	12	6	3	3	3	10	7	14	16	109
2026	Actual Private	8	13	12	7	7	-	-	1	-	7	3	9	67
	Actual Corporate	5	5	11	12	4	3	-	-	1	-	-	-	41
	Actual Community	1	-	-	1	1	-	-	-	-	-	-	-	3
		14	18	23	20	12	3	-	1	1	7	3	9	111
2027	Actual Private	4	4	7	2	2	-	-	-	-	1	-	-	20
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		4	4	7	2	2	-	-	-	-	1	-	-	20
2028	Actual Private	-	1	-	-	-	-	-	-	-	-	-	-	1
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	1	-	-	-	-	-	-	-	-	-	-	1

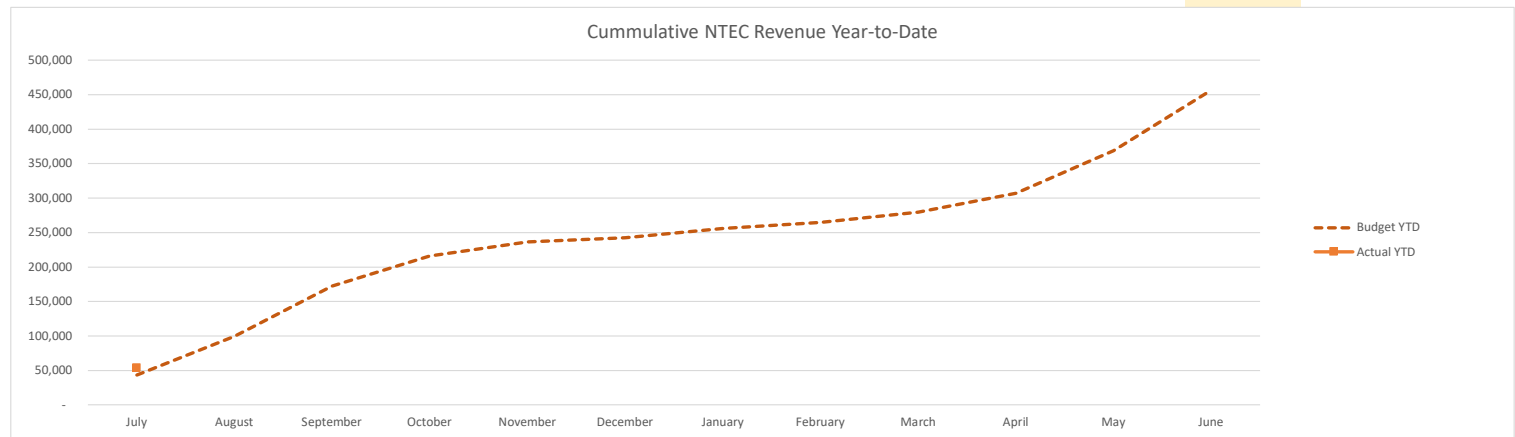
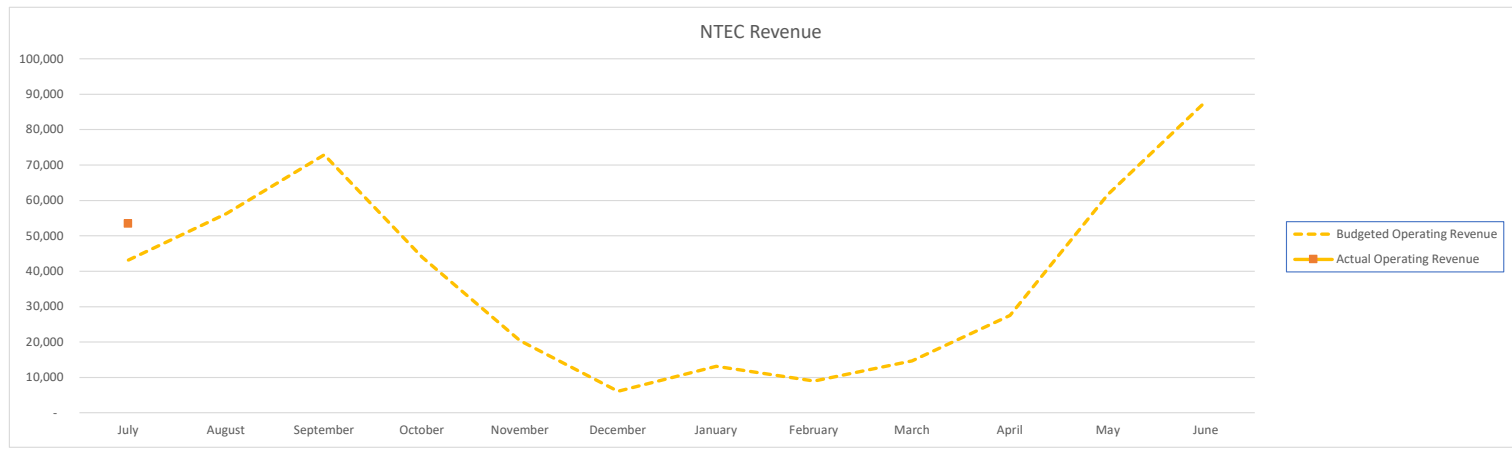


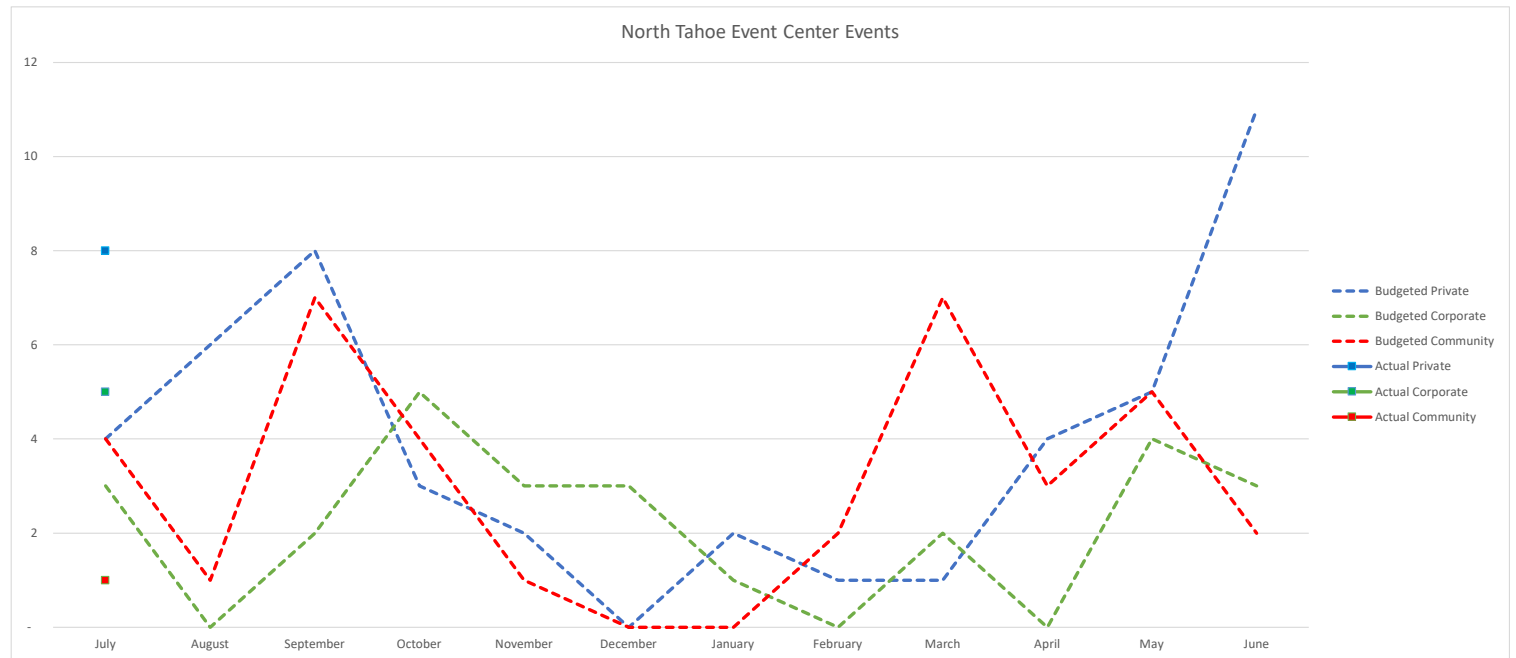
# North Tahoe Event Center

## FY 2025-26

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Revenue</b>													
Private	29,060	47,036	55,898	23,660	10,790	-	9,585	5,810	4,980	22,000	39,020	73,468	321,307
Corporate	5,620	-	1,370	13,190	9,370	6,068	570	-	2,110	-	12,000	9,140	59,438
Community	8,504	1,740	11,620	4,123	180	-	-	3,183	5,610	2,480	5,628	1,340	44,408
Budgeted Total Room Rent	43,184	48,776	68,888	40,973	20,340	6,068	10,155	8,993	12,700	24,480	56,648	83,948	425,153
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	-	7,500	4,000	3,000	-	-	3,000	-	2,000	3,000	5,000	4,000	31,500
Budgeted Operating Revenue	43,184	56,276	72,888	43,973	20,340	6,068	13,155	8,993	14,700	27,480	61,648	87,948	456,653
Private	26,030	-	-	-	-	-	-	-	-	-	-	-	26,030
Corporate	6,170	-	-	-	-	-	-	-	-	-	-	-	6,170
Community	8,580	-	-	-	-	-	-	-	-	-	-	-	8,580
Actual Total Room Rent	40,780	-	-	-	-	-	-	-	-	-	-	-	40,780
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	12,752	-	-	-	-	-	-	-	-	-	-	-	12,752
Actual Operating Revenue	53,532	-	-	-	-	-	-	-	-	-	-	-	53,532
Variance to Budget	10,348	(56,276)	(72,888)	(43,973)	(20,340)	(6,068)	(13,155)	(8,993)	(14,700)	(27,480)	(61,648)	(87,948)	(403,121)
<b># Events</b>													
Budgeted Private	4	6	8	3	2	-	2	1	1	4	5	11	47
Budgeted Corporate	3	-	2	5	3	3	1	-	2	-	4	3	26
Budgeted Community	4	1	7	4	1	-	-	2	7	3	5	2	36
	11	7	17	12	6	3	3	3	10	7	14	16	109
Actual Private	8	-	-	-	-	-	-	-	-	-	-	-	8
Actual Corporate	5	-	-	-	-	-	-	-	-	-	-	-	5
Actual Community	1	-	-	-	-	-	-	-	-	-	-	-	1
	14	-	-	-	-	-	-	-	-	-	-	-	14

NOTE There is a \$2,130 timing diff in rev





\* Program & Recreation events reporting to be forthcoming



## Grant Revenue

Account Number	Description		1	2	3	4	5	6	7	8	9	10	11	12		Over(Under) Total Budget for Project
		Budget	July	August	September	October	November	December	January	February	March	April	May	June	YTD Total	
31-5030-3435	Water	1,622,750	-	-	1,186,000	-	-	436,750	-	-	-	-	-	-	-	-
43-4300-3435	Recreation	330,000	-	-	227,500	-	-	102,500	-	-	-	-	-	-	-	-
43-4310-3435	NTRP	1,722,500	-	-	986,250	-	-	736,250	-	-	-	-	-	-	-	-
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2192 - FEMA	FEMA Emergency Generator NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2192 - GGMT	FEMA Emergency Generator NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2486 - PTOT	Community Arts Gathering Space/Pickleball Plaza	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2580 - TBID	Secline Beach Enhancement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT DESIGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2484 - PTOT	NTRP Multi Purpose Trail Ext - Placer TOT CONSTRUCTION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2465 - EPAG	2025 Waterline Replacement - EPA Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2562 - WEEG	SmartMetering Infrastructure Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over(Under) Budget		(3,675,250)	-	-	(2,399,750)	-	-	(1,275,500)	-	-	-	-	-	-	-	-
Unbudgeted																-
2040 - OPLC	Wayfinding and Destination Signage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2663 - PCWA	Water System Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2664 - PCWA	Zone 1 and Zone 2 PRV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over(Under) Budget		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Budgeted Grant Revenue		3,675,250	-	-	2,399,750	-	-	1,275,500	-	-	-	-	-	-	-	-
Total Grant Revenue Recognized		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over(Under) Planned Grant Revenue		-	-	(2,399,750)	-	-	(1,275,500)	-	-	-	-	-	-	-	-	-

# Grant Schedule

PM #	Grantor	Description of Project	Date of Grant Award	Match	Grant Award	7/1/2024 Remaining Award Amount	FY25 New Grant Award	FY 2025 Grant Revenue (Recognition)	FY 2025 Award Receipts (Payments)	6/30/2025 Receivable / (Liability)	Project Closure - Award Release	6/30/2025 Remaining Award Amount
2040-0PLC	Placer County	Wayfinding and Destination Signage	9/16/2019	\$ 12,000.00	\$ 78,000.00	\$ 69,893.97	\$ 58,141.00			\$ -		\$ 128,034.97
2192-FEMA	FEMA	Emergency Power Distribution North Tahoe Event Center	5/18/2022	FEMA \$ 115,138.25	\$ 225,000.00	\$ 140,651.79	\$ 120,414.75	\$ 118,177.57	\$ 15,375.89	\$ 147,423.43		\$ 142,888.97
2192-MGMT	FEMA	Grant Management ONLY - Suzi's time	5/18/2022	FEMA \$ 15,000.00	\$ 15,000.00	\$ 13,727.00		\$ 696.00	\$ 344.00	\$ 483.00		\$ 13,031.00
2465-EPAG	EPA	2025 Waterline Improvements (Trout Design Only -NTRP Multi Purpose Trail	4/18/2025	\$ 312,500.00	\$ 1,250,000.00		\$ 1,250,000.00	\$ 168,960.00		\$ 168,960.00		\$ 1,081,040.00
2484-PLAC	Placer County	Connections	2/27/2024	\$ 150,000.00	\$ 600,000.00	\$ 91,987.10		\$ 91,987.10	\$ 108,638.50	\$ 0.00		\$ -
2484-HCFG	State Of CA HCF	NTRP Multi Purpose Trail Connections Construction - NTRP Multi Purpose Trail	5/13/2024	\$ 1,029,005.00	\$ 1,029,005.00	\$ 1,029,005.00		\$ 57,356.87		\$ 57,356.87		\$ 971,648.13
2484-PLA2	Placer County	Connections	1/21/2025	\$ 1,610,835.00	\$ 472,500.00		\$ 472,500.00			\$ -		\$ 472,500.00
2486-PTOT	Placer County	Community Arts Gathering Space	1/21/2025	\$ 154,817.00	\$ 250,000.00		\$ 250,000.00	\$ 203,505.18		\$ 203,505.18		\$ 46,494.82
2486-TAHF	Tahoe Fund	Commissioned Art	3/13/2025	\$ -	\$ 36,000.00		\$ 36,000.00			\$ -		\$ 36,000.00
2562-WEEG	Bureau of Rec	NTPUD Smart Water Meter Project		\$ 1,140,081.00	\$ 500,000.00		\$ 500,000.00	\$ 243,266.35		\$ 243,266.35		\$ 256,733.65
2571-PCWA	Placer Co Water A	Tahoe Main System Zone 1/2 PRV	5/1/2024		\$ 50,000.00	\$ 50,000.00				\$ -		\$ 50,000.00
2580-TBID	NLTRA, North Tahc	Secline Beach Enhancement Project	2/20/2024	60000 - over 3 ye	\$ 240,000.00	\$ 240,000.00		\$ 71,968.40	\$ 34,845.40	\$ 37,123.00		\$ 168,031.60
2279-0000	STPUD Pass Thru	Customer Smart Meter Rebates			\$ 6,242.37	\$ 6,242.37			\$ 204.20	\$ (1,143.63)		\$ 6,242.37
Completed with Balance Due												
1623-0000/G	NLTRA	North Tahoe Regional Park Trail and Signage Upgrade	9/1/2015		\$ 135,000.00	\$ -				\$ 47,016.56	\$ 8,042.42	\$ 8,042.42
Completed and Paid in Full												
2281-HCFG	State of CA	Trailhead Improvements		\$ 159,481.00	\$ 132,901.00	\$ -			\$ 132,901.00	\$ -		\$ -
2475-FULT	Placer Co Water A	Modeling for Future System Integration	GM Approval 06/12/23		\$ 43,000.00	\$ 43,000.00		\$ 42,928.75	\$ 42,928.75	\$ -		\$ 71.25
2475-AGAT	Placer Co Water A	Modeling for Future System Integration	GM Approval 06/12/23									
2361-TWFS	STPUD Pass Thru	Watermain and Hydrants for Brockway Area	45527	\$ 743,568.00	\$ 743,568.00	\$ -	\$ 743,568.00	\$ 743,568.00	\$ 743,568.00	\$ -		\$ -
Closed/on FA Pass Through												
					\$ 5,806,216.37	\$ 1,684,507.23	\$ 3,430,623.75	\$ 1,742,414.22	\$ 1,078,805.74	\$ 903,990.76		\$ 3,380,759.18

For Illustrative Purposes Only - due to nature of FYE no Grant activity was recorded in July