



**AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

Monday, June 9, 2025, at 3:00 P.M.

**North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, June 9, 2025, 3:00 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 2:00 p.m. on June 9, 2025 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. CALL TO ORDER

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. TOPICS OF DISCUSSION

- a. [Review April Financial Statements – Recommendation to Full Board \(Pages 6-43\)](#)
- b. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 44\)](#)
- c. [Review North Tahoe Event Center Event Projections \(Pages 18-22\)](#)
- d. [Review Cash Flow and Grant Revenue Activity \(Page 45-46\)](#)
- e. [Review Grant Schedule \(Pages 47\)](#)
- f. [Review Request to Accept Independent Audit Report of the Money Purchase Pension Plan for Calendar Year 2024 – Recommendation to Full Board \(Pages 48-61\)](#)
- g. [Annual Public Hearing on Open Positions and Recruitment Status \(Pages 62-67\)](#)
- h. [Review Resolution 2025-11 – Adopting the District's Annual Operating and Capital Improvement Program Budgets for Fiscal Year 2025/26 Operating Budget \(Pages 68-161\)](#)
- i. [Review Resolution 2025-12 – Adopting the District's Publicly Available Pay Schedule for Fiscal Year 2025-26 \(Pages 162-165\)](#)
- j. [Review Resolution 2025-13 – Establishing the District's Annual Appropriations limit for fiscal 2025/26 \(Page 166\)](#)
- k. [Review Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager's Sending Limit Authority – Recommendation to Full Board \(Pages 167-169\)](#)
- l. Review Accounting Initiatives
- m. Review Long-Range Calendar

4. ADJOURNMENT

Committee: Director Daniels, Director Mourelatos, General Manager Johnson, Chief Financial Officer Grimes



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: June 9, 2025

FROM: Chief Financial Officer

SUBJECT: Finance Committee Memo

SELECTED TOPICS OF DISCUSSION:

A. Review Draft Financial Statements as of April 30, 2025 – Recommendation to Full Board

Please refer to the memo titled *Draft Financial Reports through April 30, 2025*, provided to the Board of Directors and presented in a consolidated format at the request of the Finance Committee.

B. Review Accounts Paid & Payable – Recommendation to Full Board

Weekly Check Review Questions: Nothing to report this period.

C. Review North Tahoe Event Projections as of April 30, 2025

NTEC staff continue to book reservations for the current and subsequent years. Through the ten months ending April 30, 2025, \$457k in room rent has been realized and reserved for FY25, compared to the FY25 budget of \$499k. NTEC staff estimates the last two months of the fiscal year will deliver significant revenue of nearly \$140k in May and June based on the current pipeline. Notably, there is already \$300k reserved for FY26.

D. Review of Cash Flow and Grant Revenue **Cash Flow:**

FY25 cash flow is projected to be slightly lower than planned, primarily due to higher-than-budgeted capital outlay. However, this is partially offset by stronger-than-expected grant and interest income, as well as lower operating expenses. The Smart Meter Project (moved from FY28 to FY26), which required the early purchase of meters in the last quarter of FY25 is a relevant example of the dynamic impact of federal grants on capital projects.

Grant Revenue: Projected grant revenue for FY25 is \$962k, significantly higher than the annual budget of \$458k. The bulk of the difference relates to an unbudgeted grant of \$744k for the Tahoe Water for Fire Suppression Project.

E. Grant Schedule (Awarded):

The current grant portfolio includes \$4.1 million in remaining award activity from total awards of \$5.8 million that were outstanding during the year. In addition, more than \$3 million in awarded grant funds remains available for ongoing or future projects that have not yet been spent. These funds are tied to initiatives such as the Trout Fire Protection Infrastructure, the Trail Consolidation Projects, the Smart Meter Project, and the Community Gathering Plaza. Staff continue to monitor grant timelines and reporting requirements to ensure compliance and timely reimbursement.

F. Review Request to Accept Independent Audit Report of the Money Purchase Pension Plan for Calendar Year 2024 – Recommendation to Full Board

The District's Auditor, MUN CPAs, have completed their audit of the calendar year 2024 Money Purchase Pension Plan and have issued an unmodified opinion. This marks an even earlier completion of the audit with Empower to date, as the process continues to improve.

G. Review Annual Public Hearing on Open Positions and Recruitment Status

A new law took effect this year, AB 2561, requiring public agencies to present annual updates on their open positions, recruitment, and retention status during the public hearing. The goal of this law is to address public sector staffing issues and challenges. This item occurs prior to the adoption of the budget.

H. Review Resolution 2025-11 – Adopting the District's Annual Operating and Capital Improvement Program Budgets for Fiscal Year 2025-2026 – Recommendation to Full Board

The proposed Operating Budget with projected Operating Revenue growth of 9.0% and Expense growth of 10.1% will result in a Net Income of \$5,465,805 with an Earnings Before Interest, Depreciation & Amortization (EBIDA) of \$9,800,862 made available to support a proposed Capital Investment of \$10,103,116. No Change in the number of full-time positions is proposed.

I. Review Resolution 2025-12 – Adopting the District's Publicly Available Pay Schedule for Fiscal Year 2025-26 – Recommendation to Full Board

The March 2025 CPI used to determine the calculation of the COLA for the coming budget year, published April 10th, resulted in a 2.5% COLA adjustment to the pay schedules for the coming budget year.

J. Review Resolution 2025-13– Establishing the District's Annual Appropriations Limit for Fiscal Year 2024 – Recommendation to Full Board

The calculated FY25-26 appropriations limit is \$16,293,228. The anticipated property tax amount of \$7,500,000 and the estimated annual Community Facility District tax of \$730,000 are under the appropriations limit by \$8,063,228.

K. Review Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager's Spending Limit Authority – Recommendation to Full Board

Staff is requesting Board approval of seven purchase orders for FY25-26, in support of the proposed budget, in the amount of \$968,430.

L. Accounting Initiatives

OpenGov – OpenGov programming issues for overnight integrations have been fixed. Budgeting functions played an important role in the generation of the FY 2025/26 budget and further improvements are being explored.

InvoiceCloud – Progress continues on the conversion with a target of 100% conversion by end of June 2025, so all of the customers are expected to be on the new system by first billing for the next fiscal year.

GASB 101 Compensated Absences Monitoring – The new GASB 101 for Compensated Absences was implemented as of December 31, 2024. The monthly expenditure fluctuates month to month due to the timing of paid time off taken versus earned. The liability as of April 30, 2025, was reviewed, and it was determined that no additional adjustment was needed. The liability will be reviewed monthly and any true-up adjustment will be recorded quarterly if necessary. At year-end, a final adjusting journal entry will be made to classify the components of the liability by GASB reporting guidelines.

MUN's Auditing Update – The engagement letter was signed last month and dates are scheduled to support the audit process.


M. Review the Long Range Planning Calendar

Next Month Agenda:

- i. Review Financial Statements
- ii. Review Accounts Paid & Payable
- iii. Review Annual Levy of Special Tax for Community Facilities District (CFD) 94-1 – Recommendation to Full Board
- iv. Review Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges – Recommendation to Full Board
- v. Review Sewer and Water Account Write-offs

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: June 10, 2025

ITEM: G-3a

FROM: Finance Department

SUBJECT: Draft Financial Reports through April 30, 2025

DISCUSSION:

The following draft of the monthly financial reports provides the revenue and expense status of the North Tahoe Public Utility District as of the month ending April 30, 2025. This report represents approximately 10 out of 12 months or 83% of the fiscal year.

All Funds: As of April 30, 2025, the District's financial performance is generally favorable compared to the FY25 budget. Consolidated net income totaled \$3.0 million, which is \$1.6 million above budget. Key factors contributing to this variance include unbudgeted grant revenue, higher interest income, the timing of operating expenses, and lower general and administrative costs. Importantly, actual property tax revenue is expected to be approximately \$514,000 higher than the annual budgeted figure. This adjustment will be made in June for the soft close with a true-up in August consistent with prior practice.

While operating revenues were below budget, the overall operating expenditure savings anticipated for FY 25 more than offset the revenue shortfall. Specific highlights include:

Line 32 – Net income of \$3.0 M is \$1.6M higher than budgeted due to unbudgeted grant revenue, higher interest income, timing of operating expenses, and lower general and administrative expenses.

Line 4 – Operating revenue is slightly lower for the District due primarily to lower revenue from the Water Fund.

Line 6 – Salaries and wages are under budget due to open positions.

Line 7 – Employee benefits are lower than budget at the District level due to open positions and a larger estimated increase for workers' compensation than was experienced.

Line 8 and 10 – Nearly half of the variance for outside services and other operating expenses are derived from the General & Administrative Fund (the administration allocation).

Line 14 – Depreciation is slightly higher than anticipated due to the timing of completed capital projects.

Line 22 – Grant revenue is ahead of budget due to a number of unbudgeted grants, including those included in the Water Fund related to fire protection

infrastructure.

Line 23 – Interest income is higher than budget due to higher interest rates.

Line 24 – Other non-operating revenue is higher than budget due to the gain on sale of used equipment from salvage sale.

Line 26 – Other non-operating expenses is higher than budget due to the costs associated with a wastewater spill caused by third party.

All Wastewater Funds: The Wastewater Funds reported a net loss of \$993,000, which was \$396,000 better than budget due to lower-than-anticipated operating costs offset by the administration allocation and unbudgeted net non-operating expenses of \$116,000. Specific highlights include:

Line 37 – Net loss of \$993k is \$396k lower than budgeted due primarily to lower-than-anticipated operating expenses offset by unbudgeted non-operating expenses.

Line 4 – Operating revenue is slightly higher than budget due to connection fees collected more than budget.

Line 6 – Salaries and wages are lower than budgeted due to open positions.

Line 7 – Employee benefits are trending lower due to open positions and a larger estimated increase in the budget than was experienced.

Line 8 – Outside services expenses are below budget, primarily due to timing related to patch paving.

Line 10 – Other operating expense are lower than budget due to timing changes and deferral of non-essential items.

Line 14 – Depreciation expense is slightly lower than budget due to timing of completed capital projects.

Line 21 – Allocation of administrative and general is under budget YTD as the Administrative and General Division is under budget overall, resulting in less expense to allocate to the divisions.

Line 29 – Other non-operating revenue is higher due to the gain recognized on the sale of various used equipment which was \$95k. The largest individual items was a small skid steer tractor that contributed to nearly half of the total gain.

Line 31 – The District experienced a wastewater spill caused by a contractor in July 2024 which led to \$212k in related costs (excluding internal labor). The nature of the spill is eligible for insurance coverage.

All Water Funds Highlights: the Water Funds reported net income of \$2.7 million, exceeding budget by \$888,000. This was primarily due to an unbudgeted grant related to fire protection infrastructure, delayed operating expenses and a favorable administrative allocation offset by lower operating revenues from less water consumption. Specific highlights include:

Line 37 – Net income of \$2.7M is \$888k higher than budgeted due to the timing of anticipated operating expenses, administrative allocation, and unbudgeted grant revenue for water fire protection infrastructure offset by lower operating revenues from water consumption.

Line 4 – Operating revenue is lower than anticipated due primarily to less seasonal water usage than was projected in the budget The decrease in water

consumption of \$204k was offset by connection fees exceeding budget by \$187k.
Line 6 – Salaries are lower than budgeted due to open positions.
Line 7 – Employee benefits are trending lower due to open positions and a larger estimated increase in the budget than was experienced.
Line 8 – Outside services expenses are slightly under budget.
Line 10 – Other operating expenses are under budget due to timing of hydrants, materials, and meter purchases.
Line 14 – Depreciation expense is higher than budget due to the timing of completed capital projects.
Line 21 – Allocation of administrative and general is under budget YTD as the Administrative and General Division is under budget overall, resulting in less expense to allocate to the divisions.
Line 27 – Grant revenue is higher than budgeted due primarily to the federal grant related to the Trout fire protection project.

All Recreation & Parks Funds Highlights: The Recreation and Parks Funds reported Net Income of \$189,000 creating a positive variance of \$46,000 primarily related to mixed operating results from higher parking fees collected during snow season and the lower administrative allocation offset by lower grant revenue and rentals. More than \$2 million of grants were recently awarded but majority of the revenue is scheduled for the next fiscal year. Specific highlights include:

Line 37 – Net income of \$189k is \$47k higher than budgeted due primarily to a lower grant revenue and rentals offset by higher parking fees collected during snow season and the lower general and administrative allocation.
Line 4 – Recreation and Parks operating revenue is slightly higher than budget due to higher revenue in each department offset by lower-than-anticipated room rent at NTEC (including internal usage).
Line 6 – Higher salaries due to seasonal hours exceeding budgeted levels.
Line 7 – Benefits are lower than the budget estimate due to a larger estimated increase in the budget than was experienced.
Line 8 – Outside services expenses are slightly under budget.
Line 10 – Other operating expenses are over budget due to timing of equipment and operating supplies purchases.
Line 14 – Depreciation expense is higher than budget due to the timing of completed capital projects.
Line 21 – Allocation of administrative and general is under budget as the Administrative and General Division is under budget overall, resulting in less expense to allocate to the divisions.
Line 27 – Grant revenue is lower than budgeted due primarily to the timing of reimbursable capital project progress. More than \$2 million of state and county grants were recently awarded that include projects related to the Community Gathering Plaza and the interconnection of the trails.

North Tahoe Event Center (NTEC): NTEC experienced a higher-than-budgeted net loss of \$91,000, driven by lower-than-expected rental revenue. Room rental revenue through April totaled \$337k against a fiscal year budget of \$423k. Staff anticipates a potential recovery of a portion of the shortfall in May and June. Specific highlights include:

Line 37 – Net loss is higher than budget by \$91k, due primarily to lower-than-budgeted operating revenues from bridal, corporate and internal room rentals.
Line 4 – Operating revenue is lower than budget by \$86k due to reduced activity in both external and internal rental events during the first three quarters.
Line 6 – Salaries and wages are comparable to budget.
Line 7 – Employee benefits are less than budgeted due to a larger estimated increase in the budget than was experienced.
Line 8 & 10 – Outside services and other operating expenses exceeded budget by \$14k in aggregate due primarily to the various decorative items associated with the image “refresher” for the center.

Fleet Fund Highlights: The Fleet Fund operations produced net income of \$64,000 above budget due to reduced depreciation expense and lower administrative allocation. Specific highlights include:

Line 37 – Net income is higher than budget by \$64k, due primarily to lower depreciation expense.
Line 6 – Salaries and wages are slightly higher than budget due to timing differences with budget assumptions.
Line 7 – Employee benefits are slightly lower than budget due to a larger estimated increase in the budget than was experienced.
Line 8 – Outside services is higher than budget due primarily maintenance costs for trucks associated with seasonal changes.
Line 10 – Other operating expenses are under budget due to purchasing decisions related to diagnostic equipment and tools.
Line 14 – Depreciation expenses are under budget due to delay of receipt of 4 new trucks.

General & Administrative Funds Highlights: The General and Administrative Funds reported higher-than-budgeted net income by \$209k, largely due to higher interest earnings and controlled operating expenses. Importantly, actual property tax revenue is expected to be approximately \$514,000 higher than the annual budgeted figure. This adjustment will be made in June for the soft close with a final true-up when the August Property Tax payment is received. Specific highlights include:

Line 37 – Net income of \$952k is \$209k higher than budgeted, due primarily to interest income exceeding the conservative budget estimate.
Line 6 – Salaries and wages are slightly lower than budget.
Line 7 – Employee benefits are lower than budget due to a larger estimated increase in the budget than was experienced.

Line 8 – Outside services are under budget due to the timing of records retention project spending and software license invoices offset by increases from Base Facilities Maintenance (\$1k), Administrative (\$5k) and Employee Services (\$12k).

Line 10 – Other operating expenses are under budget due to the timing of community outreach, training, and computer equipment purchases offset by increase in Employee Services (\$2k). This increase was due to Uniform purchases exceeding budget.

Line 14 – Depreciation expense is lower than budget due to the timing of completed capital projects.

Line 21 – Allocation of administrative and general is under budget as the Administrative and General Division is under budget overall, resulting in less expense to allocate to the divisions.

Line 28 –Interest income is higher than budgeted primarily due to higher interest rates and conservative budget development for investment earnings.

Line 29 –Other non-operating revenue is higher than budgeted primarily due to primarily to the cell tower leasing income.

Line 31 –Other non-operating expenses are higher than budgeted primarily due to the write-off of State and County receivables in November.


ATTACHMENTS:

Financial Reports for April 30, 2025

REVIEW TRACKING:

Submitted By: 

Patrick Grimes
Chief Financial Officer

Approved By: 

Bradley A. Johnson, P.E.
General Manager/CEO



Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement	Month-To-Date				Year-To-Date				FY 2024
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 874,027	\$ 925,143	\$ (51,116)	-5.5%	\$ 9,628,312	\$ 9,670,538	\$ (42,226)	-0.4%	\$ 8,515,420
3 Internal Revenue	8,622	13,387	(4,765)	-35.6%	149,515	168,642	(19,127)	-11.3%	167,969
4 Total Operating Revenue	\$ 882,649	\$ 938,530	\$ (55,881)	-6.0%	\$ 9,777,827	\$ 9,839,180	\$ (61,353)	-0.6%	\$ 8,683,389
5									
6 Salaries and Wages	\$ (478,097)	\$ (509,184)	\$ 31,087	6.1%	\$ (5,000,430)	\$ (5,073,781)	\$ 73,351	1.4%	\$ (4,629,631)
7 Employee Benefits	(234,720)	(267,306)	32,586	12.2%	(2,348,535)	(2,579,585)	231,050	9.0%	(2,197,655)
8 Outside Services/Contractual	(98,291)	(105,778)	7,487	7.1%	(1,177,099)	(1,394,779)	217,680	15.6%	(1,172,091)
9 Utilities	(65,373)	(62,805)	(2,568)	-4.1%	(738,903)	(723,217)	(15,686)	-2.2%	(660,672)
10 Other Operating Expenses	(135,923)	(127,088)	(8,835)	-7.0%	(1,226,936)	(1,572,630)	345,694	22.0%	(1,224,989)
11 Insurance	(41,086)	(44,714)	3,628	8.1%	(370,760)	(373,322)	2,562	0.7%	(318,394)
12 Internal Expense	(8,622)	(13,387)	4,765	35.6%	(149,515)	(168,642)	19,127	11.3%	(165,941)
13 Debt Service	(1,426)	(1,426)	-	0.0%	(19,779)	(21,146)	1,367	6.5%	(32,390)
14 Depreciation	(320,536)	(321,046)	510	0.2%	(3,141,727)	(3,134,228)	(7,499)	-0.2%	(2,672,338)
15 Total Operating Expense	\$ (1,384,074)	\$ (1,452,734)	\$ 68,660	4.7%	\$ (14,173,684)	\$ (15,041,330)	\$ 867,646	5.8%	\$ (13,074,101)
16									
17 Operating Income(Loss)	\$ (501,425)	\$ (514,204)	\$ 12,779	2.5%	\$ (4,395,857)	\$ (5,202,150)	\$ 806,293	15.5%	\$ (4,390,712)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 575,000	\$ 575,000	\$ -	0.0%	\$ 5,750,000	\$ 5,750,000	\$ -	0.0%	\$ 5,250,000
21 Community Facilities District (CFD 94-1)	58,095	56,908	1,187	2.1%	580,952	569,083	11,869	2.1%	569,639
22 Grant Revenue	-	-	-	0.0%	961,947	248,000	713,947	287.9%	1,504,725
23 Interest	30,585	8,333	22,252	267.0%	295,281	83,333	211,948	254.3%	141,648
24 Other Non-Op Revenue	7,900	6,447	1,453	22.5%	179,150	64,095	115,055	179.5%	448,164
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(9,593)	(8,333)	(1,260)	-15.1%	(338,283)	(83,333)	(254,950)	-305.9%	(150,117)
27 Income(Loss)	\$ 160,562	\$ 124,151	\$ 36,411	29.3%	\$ 3,033,190	\$ 1,429,028	\$ 1,604,162	112.3%	\$ 3,373,347
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 160,562	\$ 124,151	\$ 36,411	29.3%	\$ 3,033,190	\$ 1,429,028	\$ 1,604,162	112.3%	\$ 3,373,347
Operating Income	\$ (501,425)	\$ (514,204)	\$ 12,779	2.5%	\$ (4,395,857)	\$ (5,202,150)	\$ 806,293	15.5%	\$ (4,390,712)
Net Income(Loss)	\$ 160,562	\$ 124,151	\$ 36,411	29.3%	\$ 3,033,190	\$ 1,429,028	\$ 1,604,162	112.3%	\$ 3,373,347
Earnings Before Interest, Depreciation & Amortization	\$ 482,524	\$ 446,623	\$ 35,901	8.0%	\$ 6,194,696	\$ 4,584,402	\$ 1,610,294	35.1%	\$ 6,078,075
Operating Ratio	157%	155%	2%	1.3%	145%	153%	-8%	-5.2%	151%
Operating Ratio - plus Tax & CFD	91%	93%	-1%	-1.3%	88%	93%	-5%	-5.5%	90%
Debt Service Coverage Ratio	112.60	87.06	2553%	6153%	153.35	67.58	8577%	-1820%	104.15



Actual Results For the Month Ended April 30, 2025

	Income Statement		Wastewater		Water		Recreation & Parks		Fleet & Equipment		General & Administrative		Total	
1	Operations													
2	Operating Revenue	\$	407,960	\$	382,933	\$	79,192	\$	-	\$	3,943	\$	874,027	
3	Internal Revenue		4,080		4,064		479		-		-		8,622	
4	Total Operating Revenue	\$	412,040	\$	386,996	\$	79,671	\$	-	\$	3,943	\$	882,650	
5														
6	Salaries and Wages	\$	(100,083)	\$	(80,410)	\$	(83,769)	\$	(12,712)	\$	(201,123)	\$	(478,097)	
7	Employee Benefits		(53,729)		(42,219)		(44,223)		(7,472)		(87,077)		(234,720)	
8	Outside Services/Contractual		(32,850)		(14,051)		(18,944)		(799)		(31,647)		(98,291)	
9	Utilities		(24,401)		(21,495)		(7,772)		(897)		(10,808)		(65,373)	
10	Other Operating Expenses		(36,632)		(17,626)		(25,212)		(20,992)		(35,461)		(135,923)	
11	Internal Expense		(931)		(1,151)		(4,798)		(133)		(1,610)		(8,622)	
12	Debt Service		-		(1,426)		-		-		-		(1,426)	
13	Insurance		(8,858)		(8,858)		(8,858)		(4,983)		(9,529)		(41,086)	
14	Depreciation		(103,953)		(123,629)		(71,459)		(17,438)		(4,057)		(320,536)	
15	Total Operating Expense		(361,437)		(310,864)		(265,036)		(65,425)		(381,311)		(1,384,073)	
16														
17	Operating Contribution	\$	50,603	\$	76,132	\$	(185,365)	\$	(65,425)	\$	(377,369)	\$	(501,423)	
18														
19	Allocation of Base	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
20	Allocation of Fleet		(34,898)		(32,958)		(12,573)		80,429		-		-	
21	Allocation of General & Administrative		(148,494)		(127,998)		(106,974)		-		383,466		-	
22	Operating Income(Loss)	\$	(132,789)	\$	(84,824)	\$	(304,912)	\$	15,004	\$	6,097	\$	(501,423)	
23														
24	Non-Operations													
25	Property Tax Revenue	\$	-	\$	266,667	\$	233,333	\$	8,333	\$	66,667	\$	575,000	
26	Community Facilities District (CFD 94-1)		-		-		58,095		-		-		58,095	
27	Grant Revenue		-		-		-		-		-		-	
28	Interest		-		-		-		-		30,585		30,585	
29	Other Non-Op Revenue		-		-		-		-		7,900		7,900	
30	Capital Contribution		-		-		-		-		-		-	
31	Other Non-Op Expenses		206		-		(581)		-		(9,218)		(9,593)	
32	Income(Loss)	\$	(132,583)	\$	181,843	\$	(14,064)	\$	23,338	\$	102,030	\$	160,564	
33														
34	Additional Funding Sources													
35	Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
36	Transfers		-		-		-		-		-		-	
37	Balance	\$	(132,583)	\$	181,843	\$	(14,064)	\$	23,338	\$	102,030	\$	160,564	
	Earnings Before Interest, Depreciation & Amortization	\$	(28,630)	\$	306,897	\$	57,395	\$	40,776	\$	106,087	\$	482,525	
	Operating Ratio		88%		80%		333%				9672%		Median	
	Operating Ratio - plus Tax & CFD		88%		48%		71%		785%		540%		54%	



YTD For the Period Ended April 30, 2025

Income Statement	Wastewater		Water		Recreation & Parks		Fleet & Equipment		General & Administrative		Total
1 Operations											
2 Operating Revenue	\$	4,158,358	\$	4,324,873	\$	1,112,503	\$	-	\$	32,578	\$ 9,628,312
3 Internal Revenue		40,800		52,425		56,290		-		-	149,515
4 Total Operating Revenue	\$	4,199,159	\$	4,377,298	\$	1,168,793	\$	-	\$	32,578	\$ 9,777,827
5											
6 Salaries and Wages	\$	(1,128,516)	\$	(830,103)	\$	(953,649)	\$	(137,676)	\$	(1,950,486)	\$ (5,000,430)
7 Employee Benefits		(577,681)		(408,355)		(457,522)		(75,537)		(829,440)	(2,348,535)
8 Outside Services/Contractual		(122,700)		(178,107)		(236,177)		(21,034)		(619,080)	(1,177,099)
9 Utilities		(197,260)		(310,533)		(107,239)		(8,002)		(115,869)	(738,903)
10 Other Operating Expenses		(178,526)		(339,694)		(177,319)		(171,623)		(359,774)	(1,226,936)
11 Internal Expense		(9,275)		(14,170)		(59,669)		(1,330)		(65,071)	(149,515)
12 Debt Service		-		(19,779)		-		-		-	(19,779)
13 Insurance		(77,748)		(77,748)		(77,748)		(51,264)		(86,252)	(370,760)
14 Depreciation		(1,035,439)		(1,191,306)		(713,810)		(162,756)		(38,416)	(3,141,727)
15 Total Operating Expense		(3,327,146)		(3,369,793)		(2,783,132)		(629,222)		(4,064,389)	(14,173,682)
16											
17 Operating Contribution	\$	872,013	\$	1,007,504	\$	(1,614,340)	\$	(629,222)	\$	(4,031,810)	\$ (4,395,855)
18											
19 Allocation of Base	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -
20 Allocation of Fleet		(300,868)		(284,143)		(108,397)		693,407		-	-
21 Allocation of General & Administrative		(1,448,202)		(1,439,439)		(1,160,854)		-		4,048,495	-
22 Operating Income(Loss)	\$	(877,057)	\$	(716,077)	\$	(2,883,590)	\$	64,185	\$	16,685	\$ (4,395,855)
23											
24 Non-Operations											
25 Property Tax Revenue	\$	-	\$	2,666,667	\$	2,333,333	\$	83,333	\$	666,667	\$ 5,750,000
26 Community Facilities District (CFD 94-1)		-		-		580,952		-		-	580,952
27 Grant Revenue		-		786,497		175,451		-		-	961,947
28 Interest		-		-		-		-		295,281	295,281
29 Other Non-Op Revenue		95,356		824		-		-		82,969	179,150
30 Capital Contribution		-		-		-		-		-	-
31 Other Non-Op Expenses		(211,573)		-		(17,446)		-		(109,264)	(338,283)
32 Income(Loss)	\$	(993,274)	\$	2,737,911	\$	188,700	\$	147,518	\$	952,337	\$ 3,033,192
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -
36 Transfers		-		-		-		-		-	-
37 Balance	\$	(993,274)	\$	2,737,911	\$	188,700	\$	147,518	\$	952,337	\$ 3,033,192
Earnings Before Interest, Depreciation & Amortization	\$	42,166	\$	3,948,995	\$	902,509	\$	310,274	\$	990,753	\$ 6,194,697
Operating Ratio		79%		77%		238%					Median
Operating Ratio - plus Tax & CFD		79%		48%		68%					54%



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 407,960	\$ 415,487	\$ (7,527)	-1.8%	\$ 4,158,358	\$ 4,154,872	\$ 3,486	0.1%	\$ 3,715,379
3 Internal Revenue	4,080	4,080	-	0.0%	40,800	40,798	2	0.0%	36,795
4 Total Operating Revenue	\$ 412,040	\$ 419,567	\$ (7,527)	-1.8%	\$ 4,199,158	\$ 4,195,670	\$ 3,488	0.1%	\$ 3,752,174
5									
6 Salaries and Wages	\$ (100,083)	\$ (119,690)	\$ 19,607	16.4%	\$ (1,128,516)	\$ (1,191,344)	\$ 62,828	5.3%	\$ (899,224)
7 Employee Benefits	(53,729)	(67,133)	13,404	20.0%	(577,681)	(659,757)	82,076	12.4%	(468,624)
8 Outside Services/Contractual	(32,850)	(1,042)	(31,808)	-3052.6%	(122,700)	(213,377)	90,677	42.5%	(177,023)
9 Utilities	(24,401)	(18,720)	(5,681)	-30.3%	(197,260)	(191,960)	(5,300)	-2.8%	(177,201)
10 Other Operating Expenses	(36,632)	(19,960)	(16,672)	-83.5%	(178,526)	(237,250)	58,724	24.8%	(142,136)
11 Insurance	(8,858)	(9,551)	693	7.3%	(77,748)	(79,494)	1,746	2.2%	(63,611)
12 Internal Expense	(931)	(926)	(5)	-0.5%	(9,275)	(10,261)	986	9.6%	(14,576)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(103,953)	(106,847)	2,894	2.7%	(1,035,439)	(1,064,376)	28,937	2.7%	(990,378)
15 Total Operating Expense	\$ (361,437)	\$ (343,869)	\$ (17,568)	-5.1%	\$ (3,327,145)	\$ (3,647,819)	\$ 320,674	8.8%	\$ (2,932,773)
16									
17 Operating Contribution	\$ 50,603	\$ 75,698	\$ (25,095)	-33.2%	\$ 872,013	\$ 547,851	\$ 324,162	59.2%	\$ 819,401
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(34,898)	(34,898)	-	0.0%	(300,868)	(300,867)	(1)	0.0%	(258,284)
21 Allocation of General & Administrative	(148,494)	(159,988)	11,494	7.2%	(1,448,202)	(1,636,480)	188,278	11.5%	-
22 Operating Income(Loss)	\$ (132,789)	\$ (119,188)	\$ (13,601)	-11.4%	\$ (877,057)	\$ (1,389,496)	\$ 512,439	36.9%	\$ 561,117
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	95,356	-	95,356	100.0%	18,180
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	206	-	206	100.0%	(211,573)	-	(211,573)	-100.0%	1
32 Income(Loss)	\$ (132,583)	\$ (119,188)	\$ (13,395)	-11.2%	\$ (993,274)	\$ (1,389,496)	\$ 396,222	28.5%	\$ 579,298
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (132,583)	\$ (119,188)	\$ (13,395)	-11.2%	\$ (993,274)	\$ (1,389,496)	\$ 396,222	28.5%	\$ 579,298
Earnings Before Interest, Depreciation & Amortization	\$ (28,630)	\$ (12,341)	\$ (16,289)	-132.0%	\$ 42,165	\$ (325,120)	\$ 367,285	113.0%	\$ 1,569,676
Operating Ratio	88%	82%	6%	7.0%	79%	87%	-8%	-8.9%	78%
Operating Ratio - plus Tax & CFD	88%	82%	6%	7.0%	79%	87%	-8%	-8.9%	78%



Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 382,933	\$ 444,714	\$ (61,781)	-13.9%	\$ 4,324,873	\$ 4,393,522	\$ (68,649)	-1.6%	\$ 3,683,183
3 Internal Revenue	4,064	5,157	(1,093)	-21.2%	52,425	51,575	850	1.6%	49,743
4 Total Operating Revenue	\$ 386,997	\$ 449,871	\$ (62,874)	-14.0%	\$ 4,377,298	\$ 4,445,097	\$ (67,799)	-1.5%	\$ 3,732,926
5									
6 Salaries and Wages	\$ (80,410)	\$ (86,865)	\$ 6,455	7.4%	\$ (830,103)	\$ (868,753)	\$ 38,650	4.4%	\$ (851,101)
7 Employee Benefits	(42,219)	(47,962)	5,743	12.0%	(408,355)	(471,355)	63,000	13.4%	(437,914)
8 Outside Services/Contractual	(14,051)	(6,959)	(7,092)	-101.9%	(178,107)	(185,350)	7,243	3.9%	(173,293)
9 Utilities	(21,495)	(23,715)	2,220	9.4%	(310,533)	(298,080)	(12,453)	-4.2%	(268,123)
10 Other Operating Expenses	(17,626)	(26,773)	9,147	34.2%	(339,694)	(420,143)	80,449	19.1%	(413,513)
11 Insurance	(8,858)	(9,551)	693	7.3%	(77,748)	(79,494)	1,746	2.2%	(63,611)
12 Internal Expense	(1,151)	(1,151)	-	0.0%	(14,170)	(12,510)	(1,660)	-13.3%	(15,054)
13 Debt Service	(1,426)	(1,426)	-	0.0%	(19,779)	(21,146)	1,367	6.5%	(32,390)
14 Depreciation	(123,629)	(114,870)	(8,759)	-7.6%	(1,191,306)	(1,114,685)	(76,621)	-6.9%	(955,197)
15 Total Operating Expense	\$ (310,865)	\$ (319,272)	\$ 8,407	2.6%	\$ (3,369,795)	\$ (3,471,516)	\$ 101,721	2.9%	\$ (3,210,196)
16									
17 Operating Contribution	\$ 76,132	\$ 130,599	\$ (54,467)	-41.7%	\$ 1,007,503	\$ 973,581	\$ 33,922	3.5%	\$ 522,730
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(32,958)	(32,958)	-	0.0%	(284,143)	(284,143)	-	0.0%	(242,899)
21 Allocation of General & Administrative	(127,998)	(151,484)	23,486	15.5%	(1,439,439)	(1,549,497)	110,058	7.1%	-
22 Operating Income(Loss)	\$ (84,824)	\$ (53,843)	\$ (30,981)	-57.5%	\$ (716,079)	\$ (860,059)	\$ 143,980	16.7%	\$ 279,831
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 2,666,667	\$ 2,666,667	\$ -	0.0%	\$ 1,416,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	786,497	43,000	743,497	1729.1%	466,866
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	824	-	824	100.0%	63,507
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	(3,070)
32 Income(Loss)	\$ 181,843	\$ 212,824	\$ (30,981)	-14.6%	\$ 2,737,909	\$ 1,849,608	\$ 888,301	48.0%	\$ 2,223,801
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 181,843	\$ 212,824	\$ (30,981)	-14.6%	\$ 2,737,909	\$ 1,849,608	\$ 888,301	48.0%	\$ 2,223,801
Earnings Before Interest, Depreciation & Amortization	\$ 306,898	\$ 329,120	\$ (22,222)	-6.8%	\$ 3,948,994	\$ 2,985,439	\$ 963,555	32.3%	\$ 3,211,388
Operating Ratio	80%	71%	9%	13.2%	77%	78%	-1%	-1.4%	86%
Operating Ratio - plus Tax & CFD	48%	45%	3%	6.7%	48%	49%	-1%	-2.0%	62%



Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 79,192	\$ 62,441	\$ 16,751	26.8%	\$ 1,112,503	\$ 1,097,144	\$ 15,359	1.4%	\$ 1,088,786
3 Internal Revenue	479	4,150	(3,671)	-88.5%	56,290	76,270	(19,980)	-26.2%	79,402
4 Total Operating Revenue	\$ 79,671	\$ 66,591	\$ 13,080	19.6%	\$ 1,168,793	\$ 1,173,414	\$ (4,621)	-0.4%	\$ 1,168,188
5									
6 Salaries and Wages	\$ (83,769)	\$ (93,619)	\$ 9,850	10.5%	\$ (953,649)	\$ (929,281)	\$ (24,368)	-2.6%	\$ (836,217)
7 Employee Benefits	(44,223)	(48,944)	4,721	9.6%	(457,522)	(481,002)	23,480	4.9%	(425,124)
8 Outside Services/Contractual	(18,944)	(19,395)	451	2.3%	(236,177)	(250,800)	14,623	5.8%	(230,403)
9 Utilities	(7,772)	(8,723)	951	10.9%	(107,239)	(108,567)	1,328	1.2%	(98,518)
10 Other Operating Expenses	(25,212)	(12,160)	(13,052)	-107.3%	(177,319)	(189,945)	12,626	6.6%	(154,031)
11 Insurance	(8,858)	(9,551)	693	7.3%	(77,748)	(79,494)	1,746	2.2%	(63,941)
12 Internal Expense	(4,798)	(5,875)	1,077	18.3%	(59,669)	(58,755)	(914)	-1.6%	(53,704)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(71,459)	(69,936)	(1,523)	-2.2%	(713,810)	(697,860)	(15,950)	-2.3%	(582,070)
15 Total Operating Expense	\$ (265,035)	\$ (268,203)	\$ 3,168	1.2%	\$ (2,783,133)	\$ (2,795,704)	\$ 12,571	0.4%	\$ (2,444,008)
16									
17 Operating Contribution	\$ (185,364)	\$ (201,612)	\$ 16,248	8.1%	\$ (1,614,340)	\$ (1,622,290)	\$ 7,950	0.5%	\$ (1,275,820)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(12,573)	(12,573)	-	0.0%	(108,397)	(108,397)	-	0.0%	(91,544)
21 Allocation of General & Administrative	(106,974)	(120,690)	13,716	11.4%	(1,160,854)	(1,234,509)	73,655	6.0%	-
22 Operating Income(Loss)	\$ (304,911)	\$ (334,875)	\$ 29,964	8.9%	\$ (2,883,591)	\$ (2,965,196)	\$ 81,605	2.8%	\$ (1,367,364)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 233,333	\$ 233,333	\$ -	0.0%	\$ 2,333,333	\$ 2,333,333	\$ -	0.0%	\$ 2,208,333
26 Community Facilities District (CFD 94-1)	58,095	56,908	1,187	2.1%	580,952	569,083	11,869	2.1%	569,639
27 Grant Revenue	-	-	-	0.0%	175,451	205,000	(29,549)	-14.4%	1,037,859
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	359,700
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(581)	-	(581)	-100.0%	(17,446)	-	(17,446)	-100.0%	(63,716)
32 Income(Loss)	\$ (14,064)	\$ (44,634)	\$ 30,570	68.5%	\$ 188,699	\$ 142,220	\$ 46,479	32.7%	\$ 2,744,451
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (14,064)	\$ (44,634)	\$ 30,570	68.5%	\$ 188,699	\$ 142,220	\$ 46,479	32.7%	\$ 2,744,451
Earnings Before Interest, Depreciation & Amortization	\$ 57,395	\$ 25,302	\$ 32,093	126.8%	\$ 902,509	\$ 840,080	\$ 62,429	7.4%	\$ 3,326,521
Operating Ratio	333%	403%	-70%	-17.4%	238%	238%	0%	-0.1%	209%
Operating Ratio - plus Tax & CFD	71%	75%	-4%	-5.0%	68%	69%	0%	-0.6%	62%



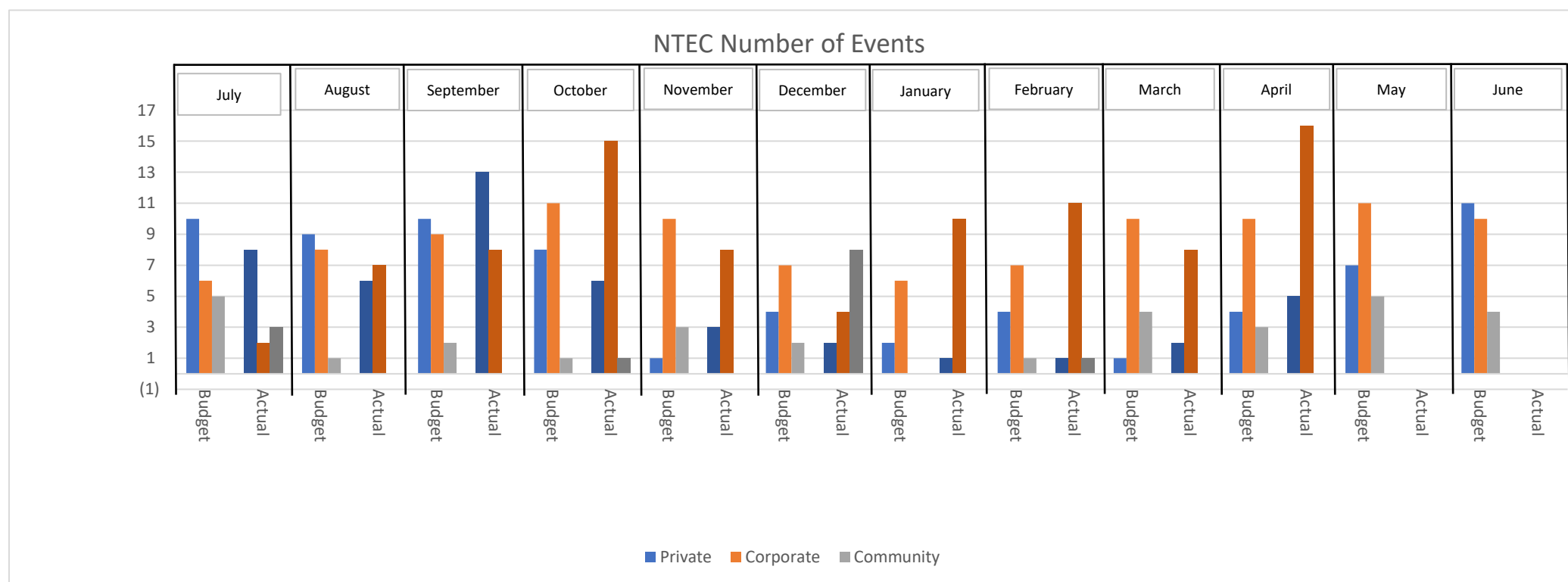
Division 51-5100
Department Recreation & Parks
Event Center Operations

Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
1 Operations											
2 Operating Revenue	\$ 34,934	\$ 27,791	\$ 7,143	25.7%		\$ 280,322	\$ 346,794	\$ (66,472)	-19.2%		\$ 288,735
3 Internal Revenue	479	4,150	(3,671)	-88.5%		56,290	76,270	(19,980)	-26.2%		79,402
4 Total Operating Revenue	\$ 35,413	\$ 31,941	\$ 3,472	10.9%		\$ 336,612	\$ 423,064	\$ (86,452)	-20.4%		\$ 368,137
5											
6 Salaries and Wages	\$ (25,978)	\$ (29,891)	\$ 3,913	13.1%		\$ (297,070)	\$ (296,679)	\$ (391)	-0.1%		\$ (315,097)
7 Employee Benefits	(13,913)	(16,845)	2,932	17.4%		(147,533)	(165,551)	18,018	10.9%		(159,968)
8 Outside Services/Contractual	(3,775)	(1,695)	(2,080)	-122.7%		(37,534)	(32,130)	(5,404)	-16.8%		(29,881)
9 Utilities	(4,885)	(4,774)	(111)	-2.3%		(61,401)	(57,550)	(3,851)	-6.7%		(55,169)
10 Other Operating Expenses	(15,503)	(5,850)	(9,653)	-165.0%		(101,610)	(93,375)	(8,235)	-8.8%		(75,274)
11 Insurance	-	-	-	0.0%		-	-	-	0.0%		-
12 Internal Expense	(1,835)	(1,845)	10	0.5%		(18,355)	(18,454)	99	0.5%		(17,387)
13 Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
14 Depreciation	-	-	-	0.0%		-	-	-	0.0%		-
15 Total Operating Expense	\$ (65,889)	\$ (60,900)	\$ (4,989)	-8.2%		\$ (663,503)	\$ (663,739)	\$ 236	0.0%		\$ (652,776)
16											
17 Operating Contribution	\$ (30,476)	\$ (28,959)	\$ (1,517)	-5.2%		\$ (326,891)	\$ (240,675)	\$ (86,216)	-35.8%		\$ (284,639)
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
20 Allocation of Fleet	-	-	-	0.0%		-	-	-	0.0%		-
21 Allocation of General & Administrative	-	-	-	0.0%		-	-	-	0.0%		-
22 Operating Income(Loss)	\$ (30,476)	\$ (28,959)	\$ (1,517)	-5.2%		\$ (326,891)	\$ (240,675)	\$ (86,216)	-35.8%		\$ (284,639)
23											
24 Non-Operations	-	-	-								
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
27 Grant Revenue	-	-	-	0.0%		-	-	-	0.0%		-
28 Interest	-	-	-	0.0%		-	-	-	0.0%		-
29 Other Non-Op Revenue	-	-	-	0.0%		-	-	-	0.0%		-
30 Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
31 Other Non-Op Expenses	-	-	-	0.0%		(4,410)	-	(4,410)	-100.0%		4,025
32 Income(Loss)	\$ (30,476)	\$ (28,959)	\$ (1,517)	-5.2%		\$ (331,301)	\$ (240,675)	\$ (90,626)	-37.7%		\$ (280,614)
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
36 Transfers	-	-	-	0.0%		-	-	-	0.0%		-
37 Balance	\$ (30,476)	\$ (28,959)	\$ (1,517)	-5.2%		\$ (331,301)	\$ (240,675)	\$ (90,626)	-37.7%		\$ (280,614)

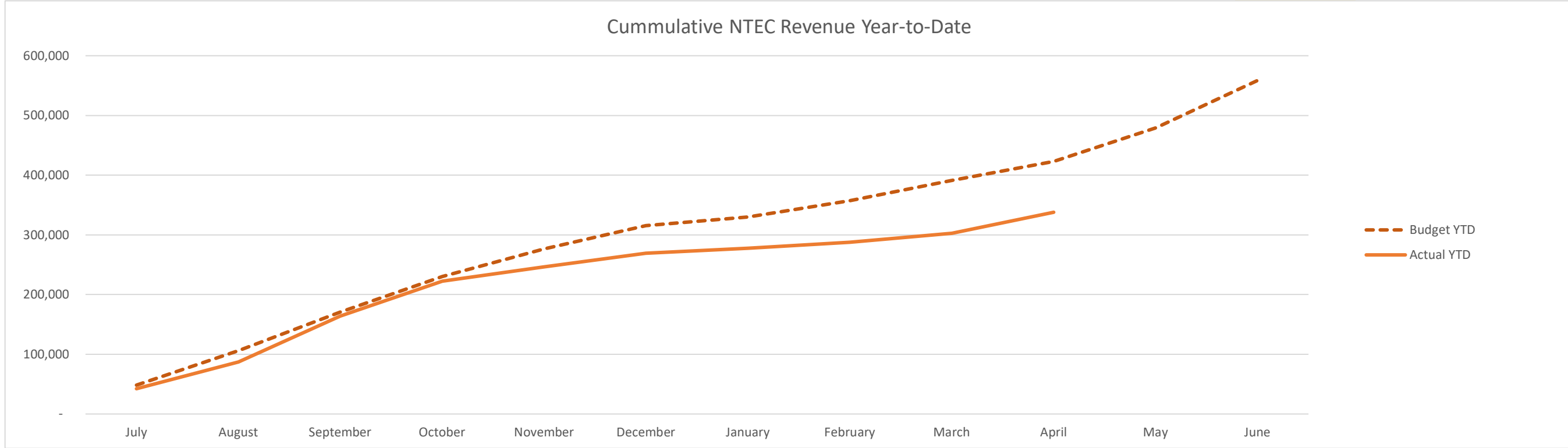
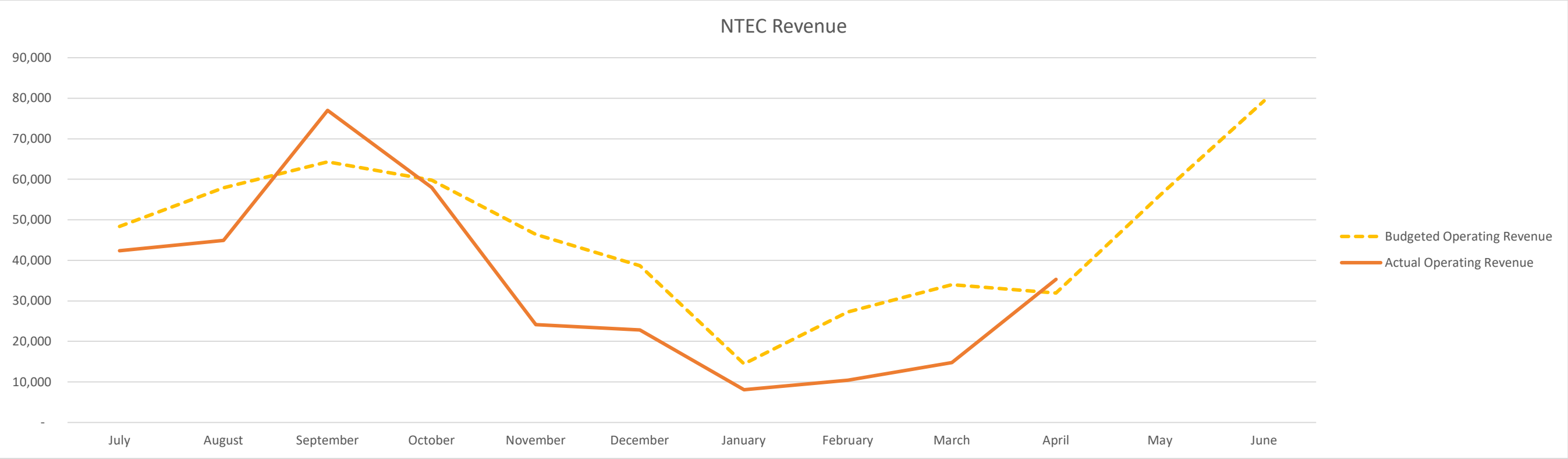
North Tahoe Event Center
Reservation Pipeline

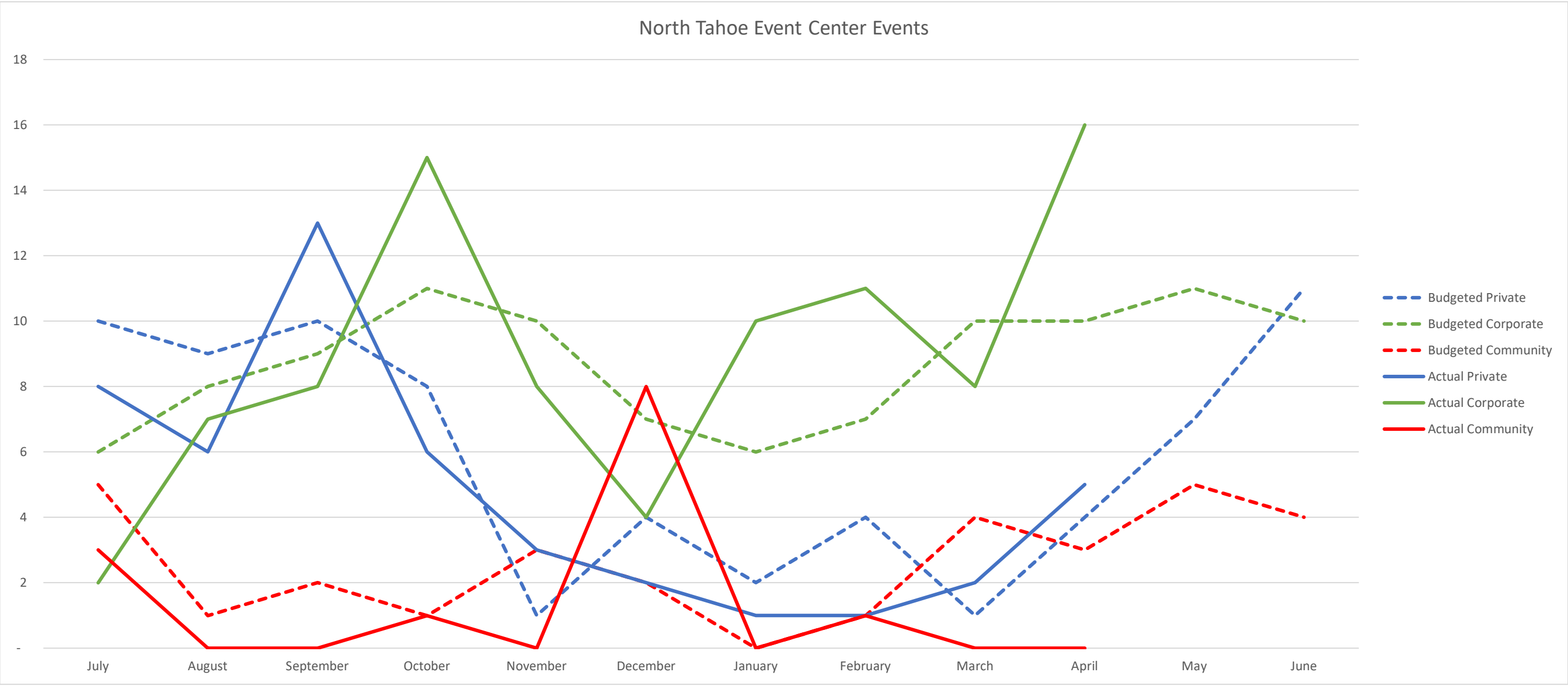
		July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue														
	Private	31,555	34,935	38,871	31,341	14,558	16,942	2,302	13,316	7,288	9,631	22,603	42,161	265,503
	Corporate	6,970	15,902	11,907	23,206	27,004	17,948	11,262	10,348	20,189	14,804	22,789	22,774	205,103
	Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
Budgeted Total Room Rent		41,675	51,943	52,991	55,653	44,218	36,661	13,564	24,549	31,019	27,091	49,819	69,361	498,544
2025	Private	29,585	22,435	55,880	23,443	12,327	3,690	3,320	500	6,340	19,471	62,465	63,520	302,976
	Corporate	5,000	8,618	10,026	24,078	10,420	10,580	5,210	8,390	8,420	14,010	15,960	16,695	137,407
	Community	-	-	-	1,050	-	5,410	-	1,540	-	-	6,800	1,670	16,470
Actual Total Room Rent		34,585	31,053	65,906	48,571	22,747	19,680	8,530	10,430	14,760	33,481	85,225	81,885	456,854
2026	Private	29,453	65,180	63,680	23,260	21,925	-	-	5,800	-	4,650	5,400	37,600	256,948
	Corporate	6,810	4,190	5,740	9,600	1,440	1,140	-	-	-	-	-	-	28,920
	Community	8,580	670	-	-	4,400	-	-	-	-	-	-	-	13,650
Actual Total Room Rent		44,843	70,040	69,420	32,860	27,765	1,140	-	5,800	-	4,650	5,400	37,600	299,518
2027	Private	13,700	13,300	7,000	8,300	5,800	-	-	-	-	-	-	-	48,100
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
Actual Total Room Rent		13,700	13,300	7,000	8,300	5,800	-	-	-	-	-	-	-	48,100
# Events														
2025	Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
	Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
	Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
		21	18	21	20	14	13	8	12	15	17	23	25	207
2025	Actual Private	8	6	13	6	3	2	1	1	2	5	12	12	71
	Actual Corporate	2	7	8	15	8	4	10	11	8	16	11	10	110
	Actual Community	3	-	-	1	-	8	-	1	-	-	2	1	16
		13	13	21	22	11	14	11	13	10	21	25	23	197
2026	Actual Private	8	10	11	4	5	-	-	1	-	1	1	5	46
	Actual Corporate	4	4	6	9	3	2	-	-	-	-	-	-	28
	Actual Community	1	1	-	1	1	-	-	-	-	-	-	-	4
		13	15	17	14	9	2	-	1	-	1	1	5	78
2027	Actual Private	2	2	1	1	1	-	-	-	-	-	-	-	7
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		2	2	1	1	1	-	-	-	-	-	-	-	7



North Tahoe Event Center
FY 2024-25

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	31,555	34,935	38,871	31,341	14,558	16,942	2,302	13,316	7,288	9,631	22,603	42,161	265,503
Corporate	6,970	15,902	11,907	23,206	27,004	17,948	11,262	10,348	20,189	14,804	22,789	22,774	205,103
Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
Budgeted Total Room Rent	41,675	51,943	52,991	55,653	44,218	36,661	13,564	24,549	31,019	27,091	49,819	69,361	498,544
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	6,700	5,950	11,300	4,100	2,200	2,050	900	2,700	2,950	4,850	6,300	10,000	60,000
Budgeted Operating Revenue	48,375	57,893	64,291	59,753	46,418	38,711	14,464	27,249	33,969	31,941	56,119	79,361	558,544
Private	29,585	22,435	55,880	23,443	12,327	3,690	3,320	500	6,340	19,471	-	-	176,991
Corporate	5,000	8,618	10,026	24,078	10,420	10,580	5,210	8,390	8,420	14,010	-	-	104,752
Community	-	-	-	1,050	-	5,410	-	1,540	-	-	-	-	8,000
Actual Total Room Rent	34,585	31,053	65,906	48,571	22,747	19,680	8,530	10,430	14,760	33,481	-	-	289,744
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	7,754	13,876	11,098	9,440	1,391	3,139	(450)	-	-	1,852	-	-	48,100
Actual Operating Revenue	42,339	44,929	77,004	58,011	24,138	22,819	8,080	10,430	14,760	35,333	-	-	337,844
Variance to Budget	(6,036)	(12,964)	12,713	(1,742)	(22,280)	(15,892)	(6,384)	(16,819)	(19,209)	3,392	(56,119)	(79,361)	(220,700)
# Events													
Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
	21	18	21	20	14	13	8	12	15	17	23	25	207
Actual Private	8	6	13	6	3	2	1	1	2	5	-	-	47
Actual Corporate	2	7	8	15	8	4	10	11	8	16	-	-	89
Actual Community	3	-	-	1	-	8	-	1	-	-	-	-	13
	13	13	21	22	11	14	11	13	10	21	-	-	149





* Program & Recreation events reporting to be forthcoming



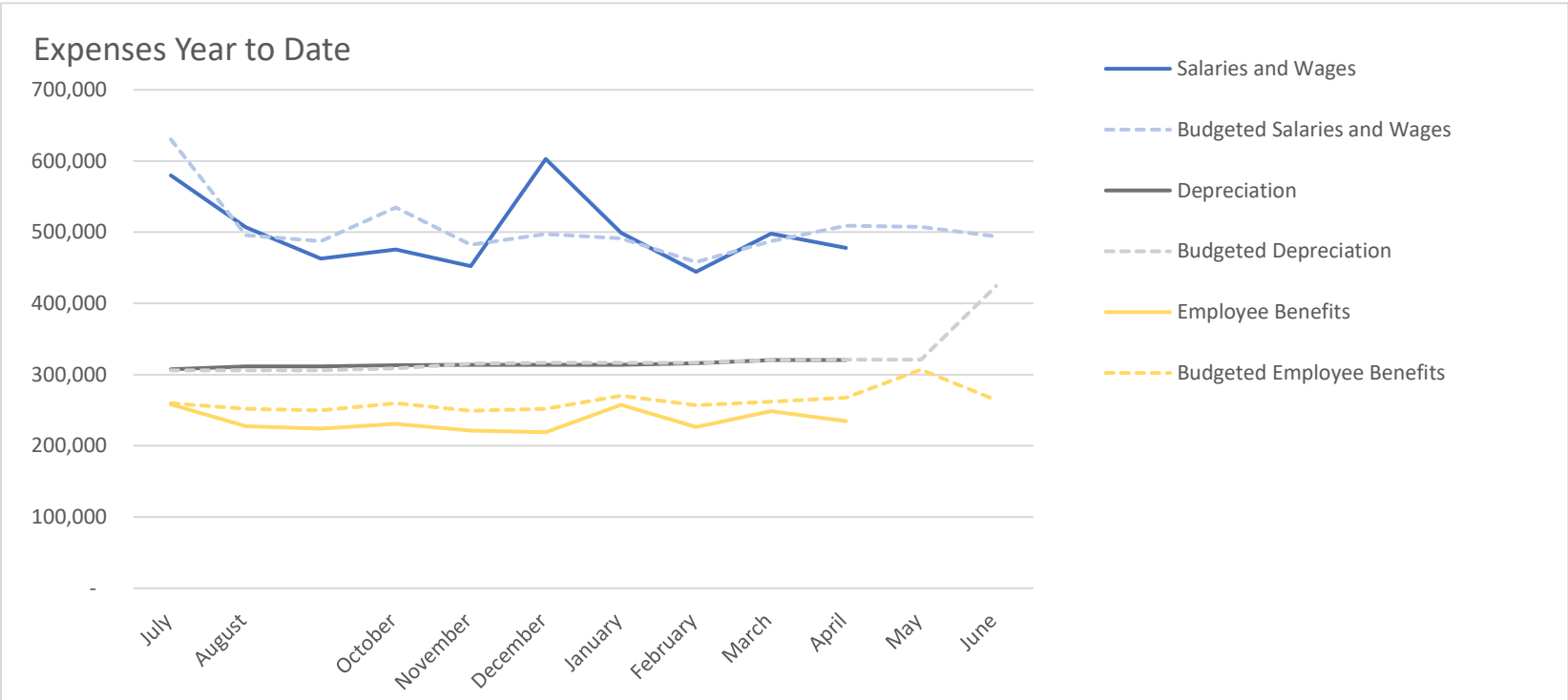
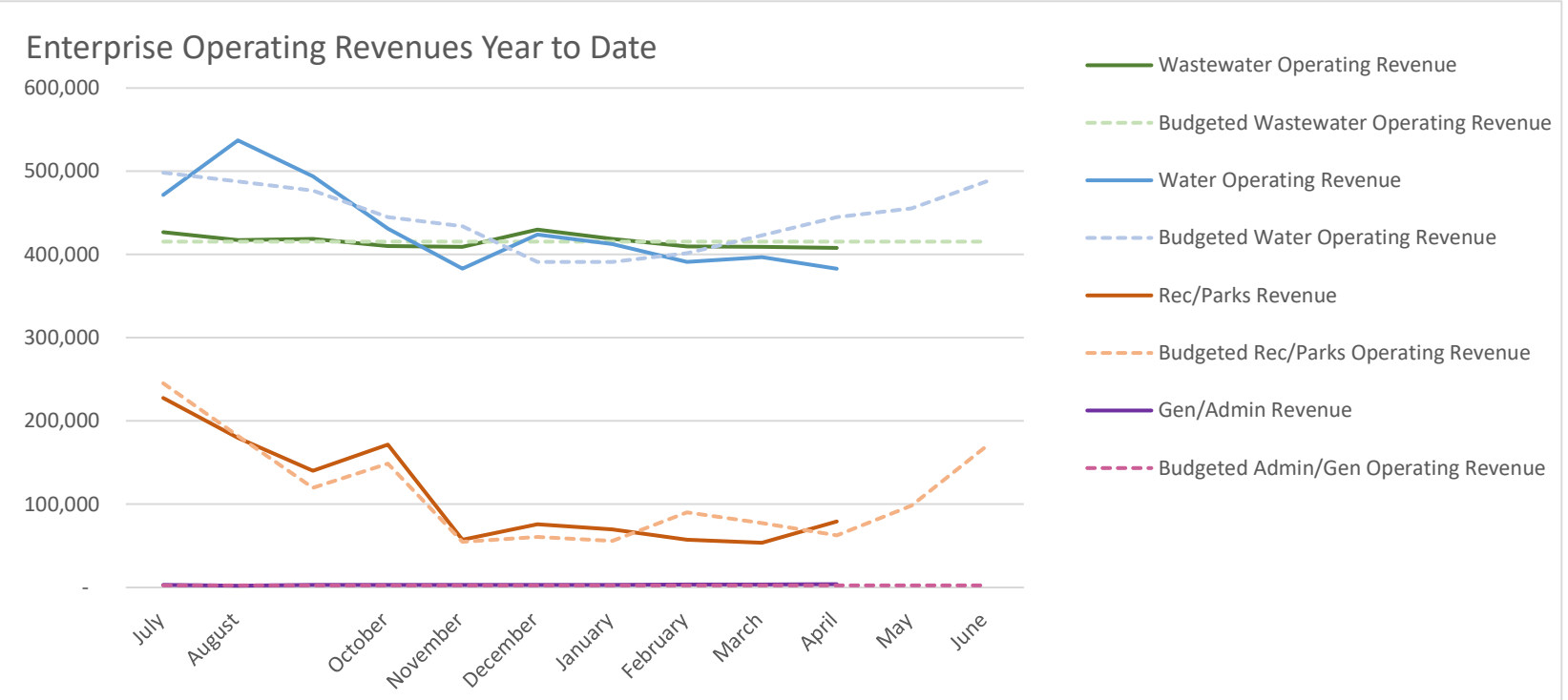
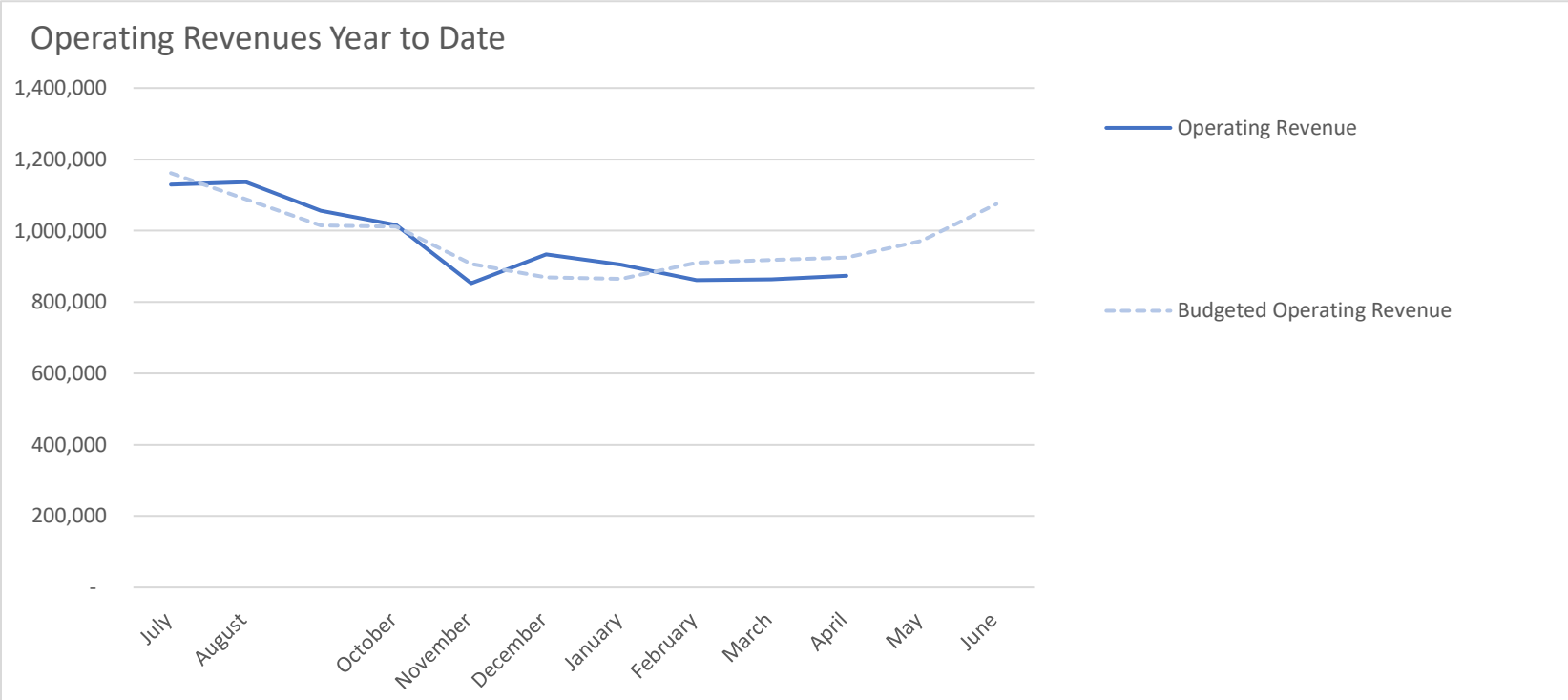
General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 3,943	\$ 2,500	\$ 1,443	57.7%	\$ 32,578	\$ 25,000	\$ 7,578	30.3%	\$ 30,100
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ 3,943	\$ 2,500	\$ 1,443	57.7%	\$ 32,578	\$ 25,000	\$ 7,578	30.3%	\$ 30,100
5									
6 Salaries and Wages	\$ (201,123)	\$ (195,905)	\$ (5,218)	-2.7%	\$ (1,950,486)	\$ (1,954,795)	\$ 4,309	0.2%	\$ (1,930,543)
7 Employee Benefits	(87,077)	(95,140)	8,063	8.5%	(829,440)	(887,595)	58,155	6.6%	(803,705)
8 Outside Services/Contractual	(31,647)	(76,523)	44,876	58.6%	(619,080)	(732,733)	113,653	15.5%	(582,948)
9 Utilities	(10,808)	(10,747)	(61)	-0.6%	(115,869)	(115,610)	(259)	-0.2%	(108,962)
10 Other Operating Expenses	(35,461)	(41,145)	5,684	13.8%	(359,774)	(521,092)	161,318	31.0%	(377,633)
11 Insurance	(9,529)	(10,451)	922	8.8%	(86,252)	(87,144)	892	1.0%	(72,468)
12 Internal Expense	(1,610)	(5,295)	3,685	69.6%	(65,071)	(85,718)	20,647	24.1%	(81,223)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(4,057)	(5,758)	1,701	29.5%	(38,416)	(48,199)	9,783	20.3%	(27,256)
15 Total Operating Expense	\$ (381,312)	\$ (440,964)	\$ 59,652	13.5%	\$ (4,064,388)	\$ (4,432,886)	\$ 368,498	8.3%	\$ (3,984,738)
16									
17 Operating Contribution	\$ (377,369)	\$ (438,464)	\$ 61,095	13.9%	\$ (4,031,810)	\$ (4,407,886)	\$ 376,076	8.5%	\$ (3,954,638)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	383,466	432,163	(48,697)	-11.3%	4,048,495	4,420,486	(371,991)	-8.4%	-
22 Operating Income(Loss)	\$ 6,097	\$ (6,301)	\$ 12,398	196.8%	\$ 16,685	\$ 12,600	\$ 4,085	32.4%	\$ (3,954,638)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 66,667	\$ 66,667	\$ -	0.0%	\$ 666,667	\$ 666,667	\$ -	0.0%	\$ 1,270,833
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	30,585	8,333	22,252	267.0%	295,281	83,333	211,948	254.3%	141,648
29 Other Non-Op Revenue	7,900	6,447	1,453	22.5%	82,969	64,095	18,874	29.4%	6,777
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(9,218)	(8,333)	(885)	-10.6%	(109,264)	(83,333)	(25,931)	-31.1%	(83,333)
32 Income(Loss)	\$ 102,031	\$ 66,813	\$ 35,218	52.7%	\$ 952,338	\$ 743,362	\$ 208,976	28.1%	\$ (2,618,713)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 102,031	\$ 66,813	\$ 35,218	52.7%	\$ 952,338	\$ 743,362	\$ 208,976	28.1%	\$ (2,618,713)
Earnings Before Interest, Depreciation & Amortization	\$ 106,088	\$ 72,571	\$ 33,517	46.2%	\$ 990,754	\$ 791,561	\$ 199,193	25.2%	\$ (2,591,457)

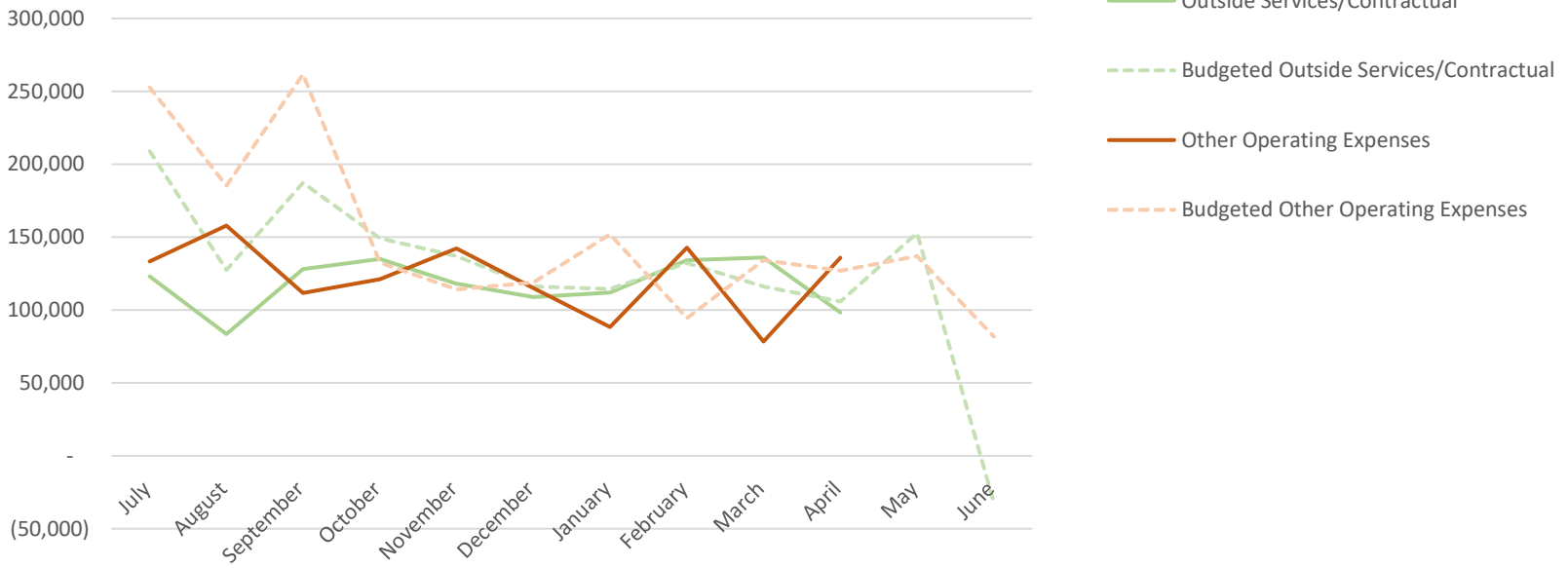


Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended April 30, 2025

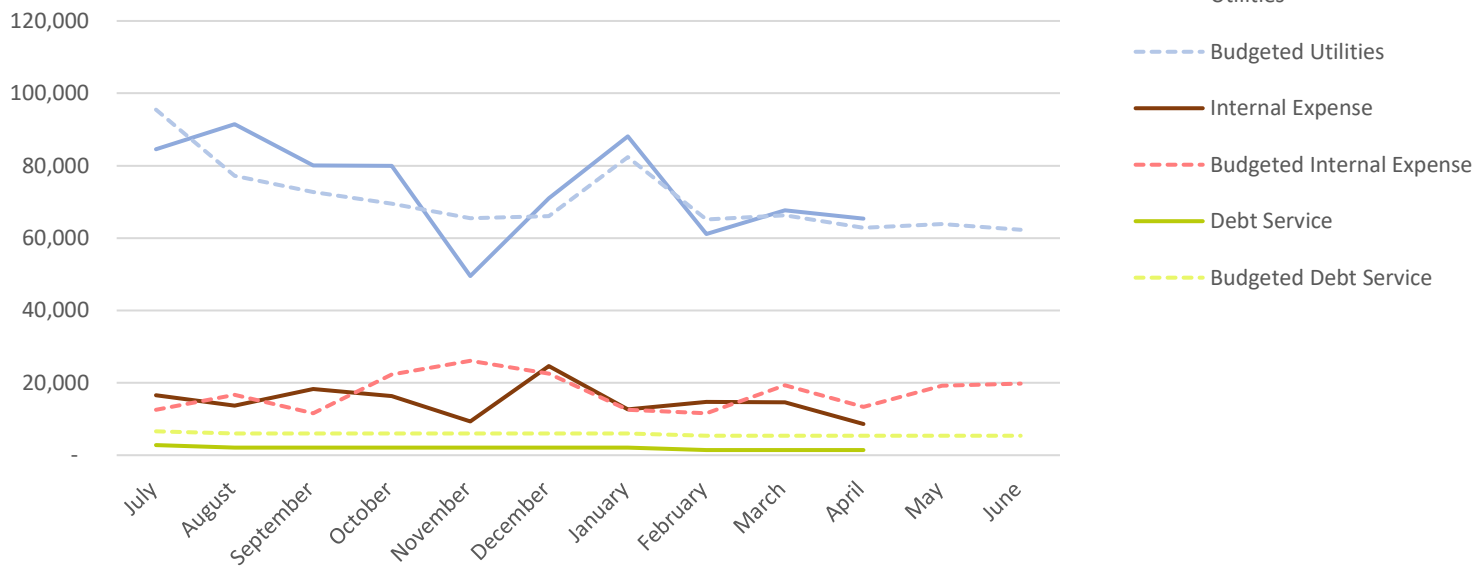
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (12,712)	\$ (13,105)	\$ 393	3.0%	\$ (137,676)	\$ (129,608)	\$ (8,068)	-6.2%	\$ (112,546)
7 Employee Benefits	(7,472)	(8,128)	656	8.1%	(75,537)	(79,877)	4,340	5.4%	(62,287)
8 Outside Services/Contractual	(799)	(1,860)	1,061	57.0%	(21,034)	(12,520)	(8,514)	-68.0%	(8,424)
9 Utilities	(897)	(900)	3	0.3%	(8,002)	(9,000)	998	11.1%	(7,868)
10 Other Operating Expenses	(20,992)	(27,050)	6,058	22.4%	(171,623)	(204,200)	32,577	16.0%	(137,675)
11 Insurance	(4,983)	(5,611)	628	11.2%	(51,264)	(47,696)	(3,568)	-7.5%	(54,764)
12 Internal Expense	(133)	(140)	7	5.0%	(1,330)	(1,398)	68	4.9%	(1,384)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(17,438)	(23,635)	6,197	26.2%	(162,756)	(209,108)	46,352	22.2%	(117,438)
15 Total Operating Expense	\$ (65,426)	\$ (80,429)	\$ 15,003	18.7%	\$ (629,222)	\$ (693,407)	\$ 64,185	9.3%	\$ (502,386)
16									
17 Operating Contribution	\$ (65,426)	\$ (80,429)	\$ 15,003	18.7%	\$ (629,222)	\$ (693,407)	\$ 64,185	9.3%	\$ (502,386)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	80,429	80,429	-	0.0%	693,407	693,407	-	0.0%	592,728
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 15,003	\$ -	\$ 15,003	100.0%	\$ 64,185	\$ -	\$ 64,185	100.0%	\$ 90,342
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 83,333	\$ 83,333	\$ -	0.0%	\$ 354,167
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	1
32 Income(Loss)	\$ 23,336	\$ 8,333	\$ 15,003	180.0%	\$ 147,518	\$ 83,333	\$ 64,185	77.0%	\$ 444,510
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 23,336	\$ 8,333	\$ 15,003	180.0%	\$ 147,518	\$ 83,333	\$ 64,185	77.0%	\$ 444,510
Earnings Before Interest, Depreciation & Amortization	\$ 40,774	\$ 31,968	\$ 8,806	27.5%	\$ 310,274	\$ 292,441	\$ 17,833	6.1%	\$ 561,948

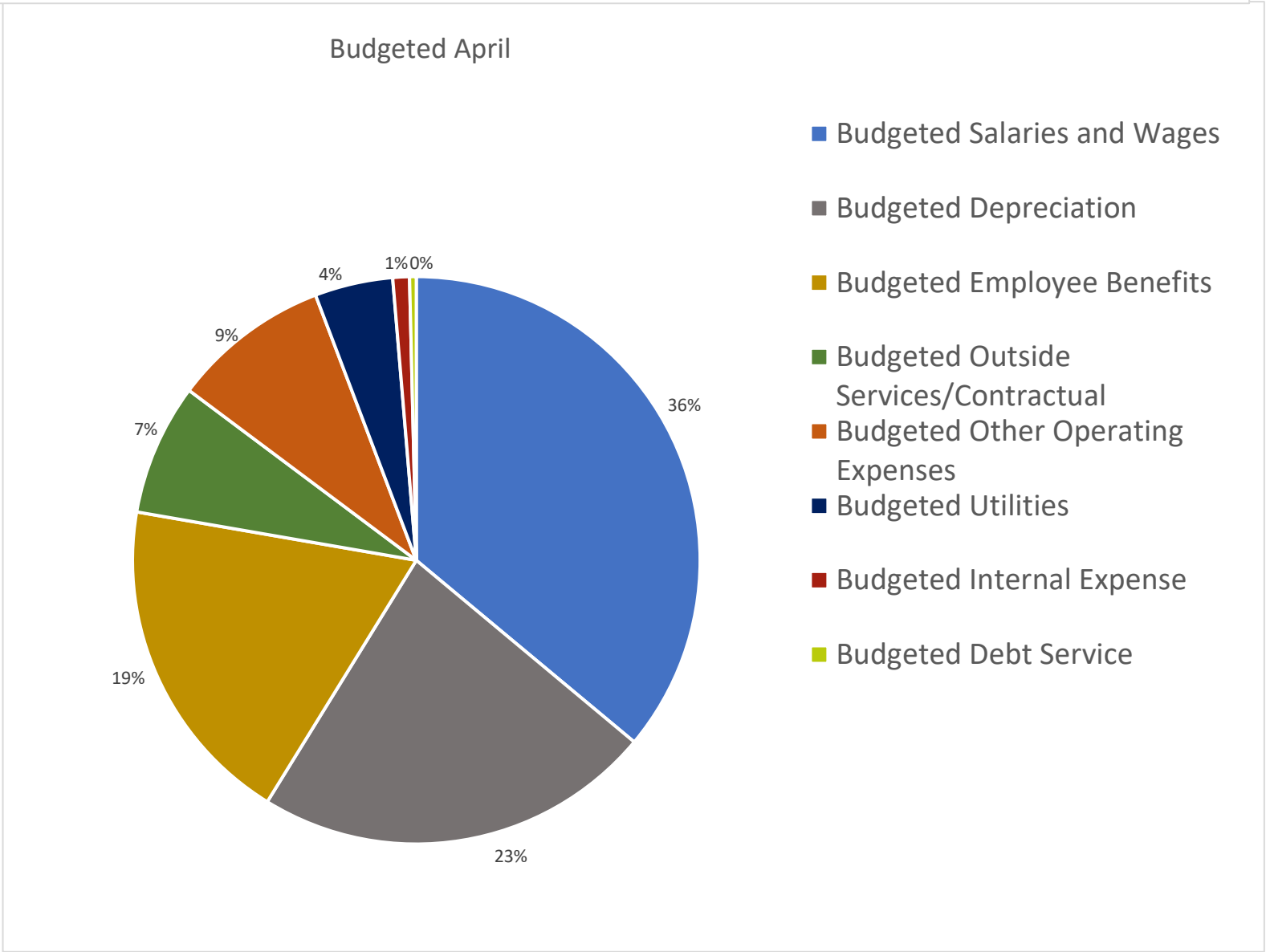
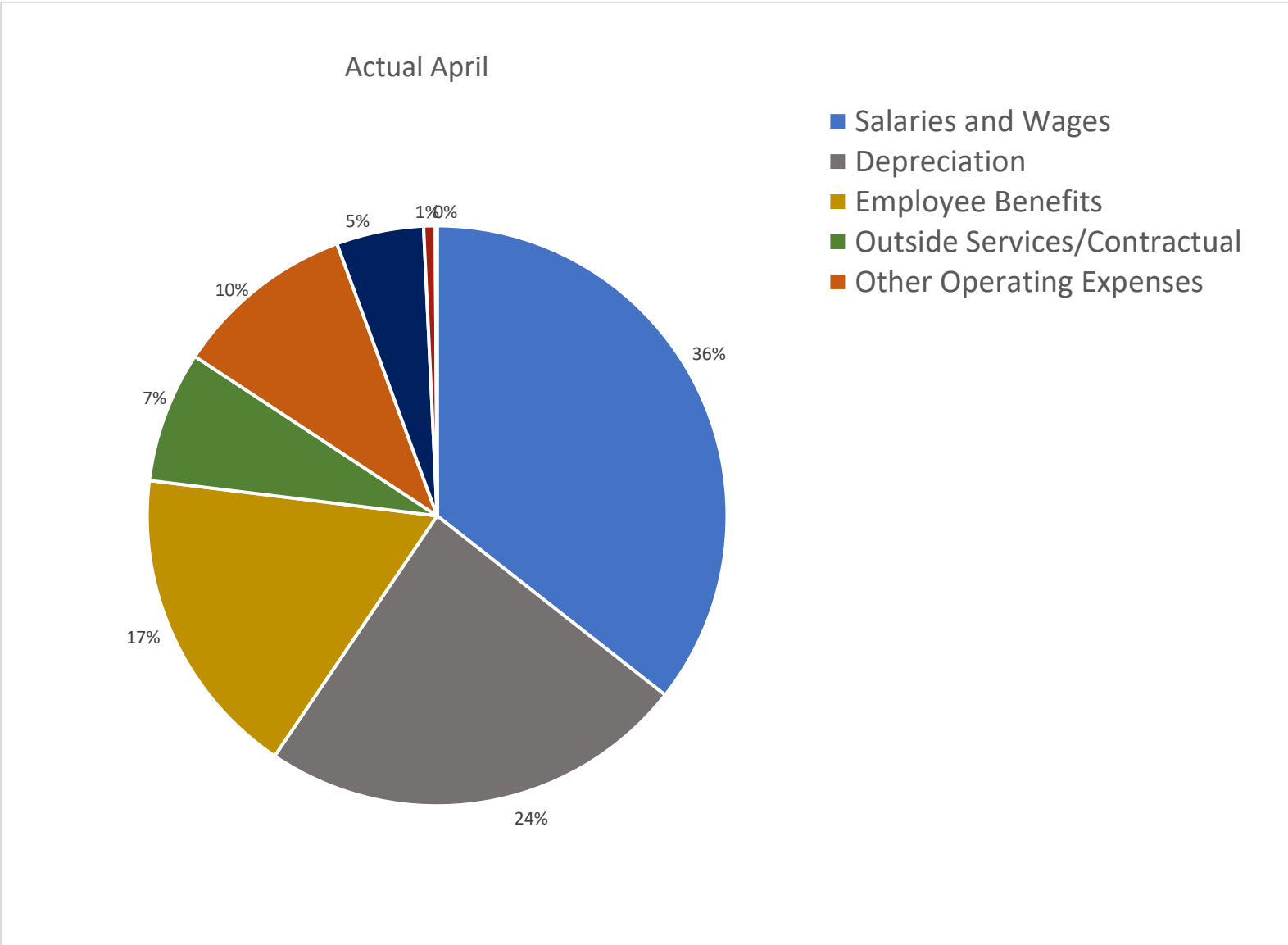


Expenses Year to Date



Expenses Year to Date





Capital Outlay

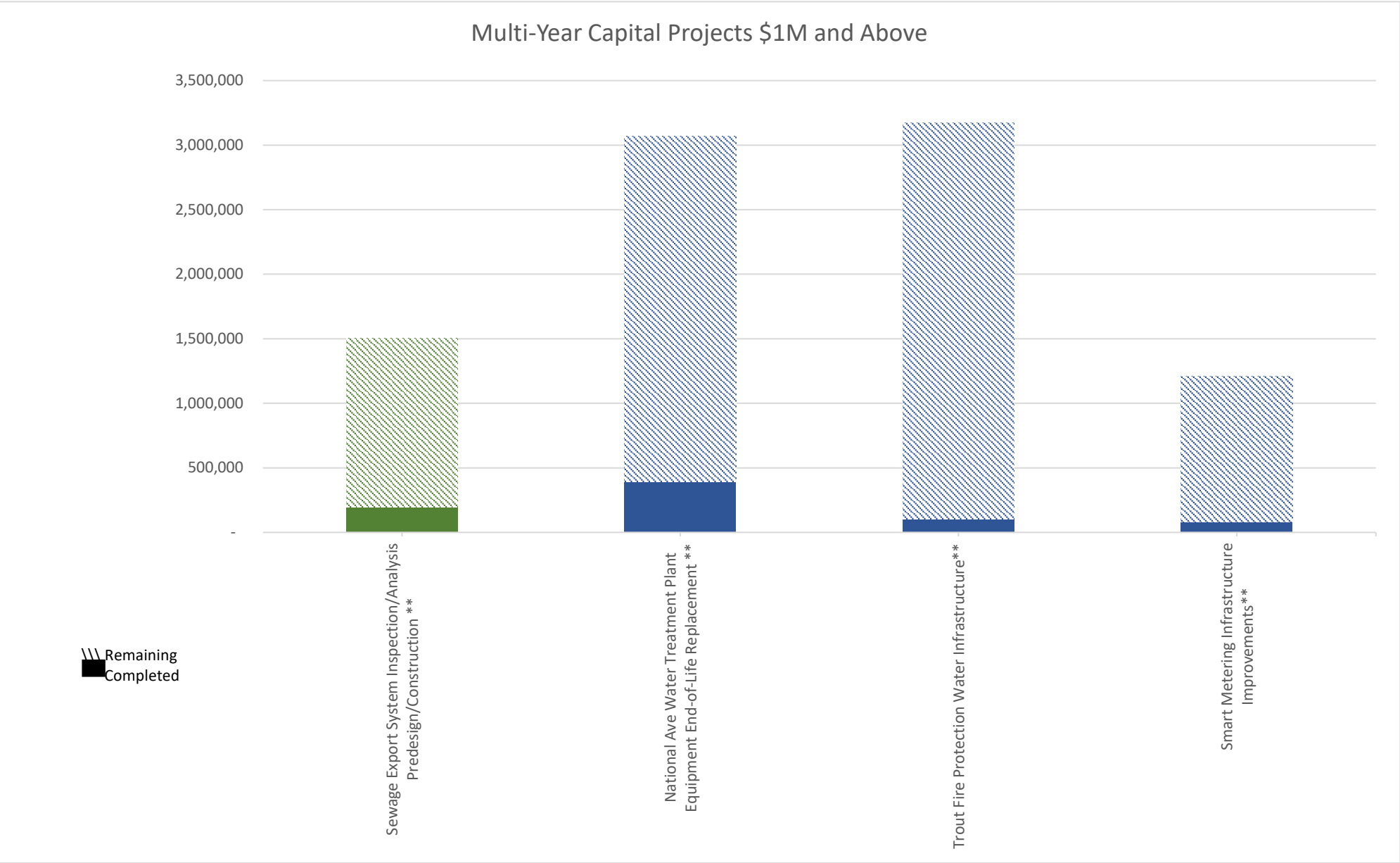
Projects In Process
For the Period Ended April 30, 2025

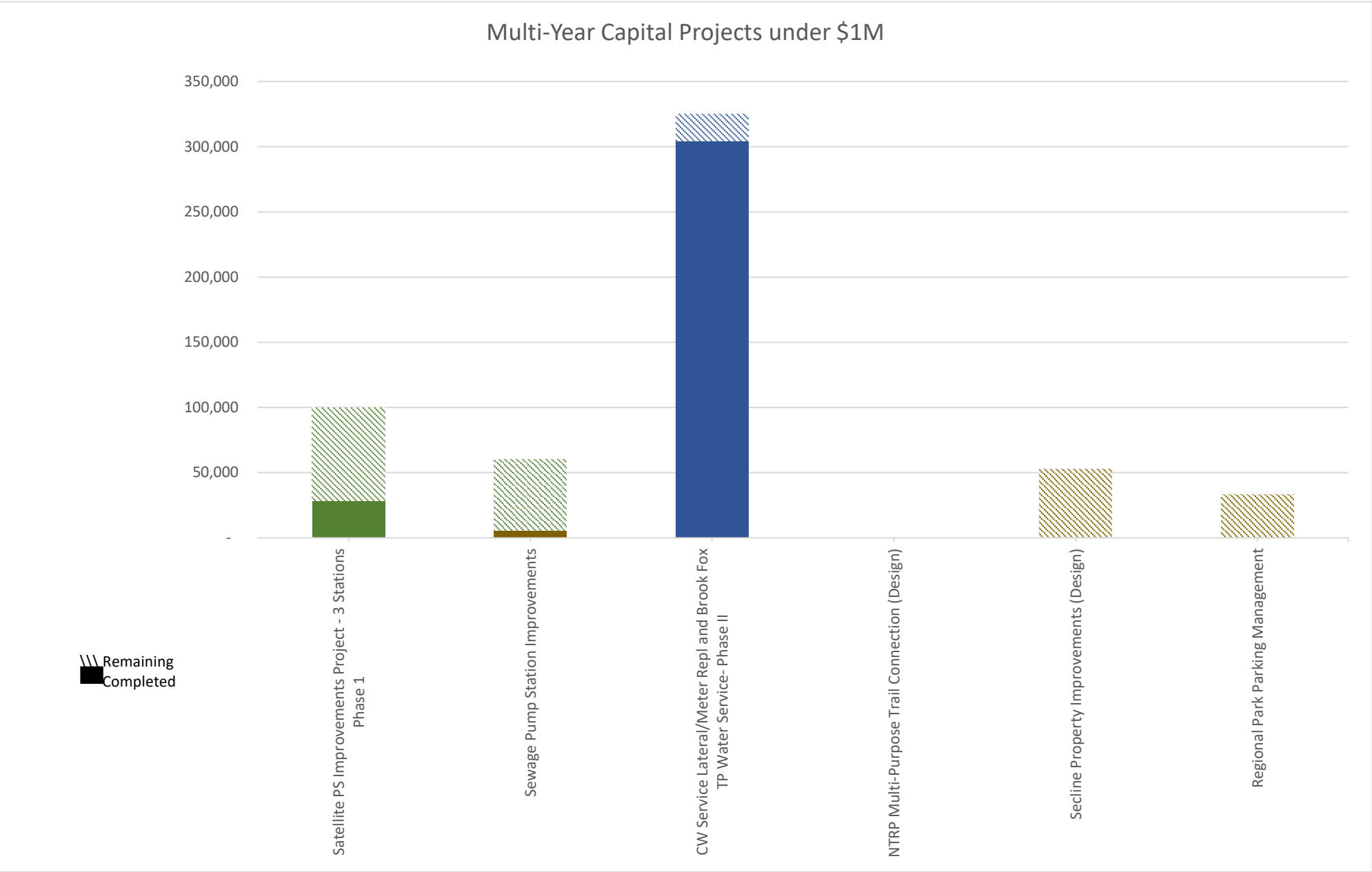
Projects In Process													
For the Period Ended April 30, 2025													
Project Number	Project Description	2025 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete	G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget					
Administration & Base													
2501-0000	Base Administration Building Improvements	\$ 25,000	\$ -	\$ -	25,000	\$ 23,525	\$ -	\$ 1,475	1,475	C			
2151-0000	Master Plan: Corporation Yard Layout *	-	184,683	-	184,683	95,983	27,564	61,136					
2415-0000	Server and Network Equipment Replacement*	-	24,255	-	24,255	7,010	-	17,245	17,245	C			
2515-0000	Server and Network Equipment Replacement	50,000	-	-	50,000	299	-	49,701					
2403-0000	Administration Building Roof Improvements **	-	17,012	-	17,012	7,920	29,790	(20,698)					
2405-0000	Base Facility Detention Pond Fencing*	-	15,686	-	15,686	31,129	-	(15,443)	(15,443)	C			
2503-0000	Administration Building Roof Improvements	250,000	-	-	250,000	39,490	172,600	37,910					
2505-0000	Base Area Site Improvements	10,000	-	-	10,000	2,009	-	7,991					
2502-0000	Accounting Department Furniture	20,000	-	-	20,000	-	-	20,000	20,000	C			
Total Administration Purchases		\$ 355,000	\$ 241,636	\$ -	\$ 596,636	\$ 207,365	\$ 229,954	\$ 159,318	\$ 23,277			\$ -	
Fleet													
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra (qty 4 left to deliver)*	\$ -	\$ 320,711	\$ -	\$ 320,711	\$ -	\$ 262,280	\$ 58,431					
2520-0000	Chevy Silverado 1500 (was Portable Water Pump)	60,000	-	-	60,000	57,856	-	2,144	2,144	C			
2521-0000	Compact Loader	180,000	-	-	180,000	152,256	-	27,744	27,744	C			
2522-0000	MultiHog Attachments	15,000	-	-	15,000	11,610	-	3,390	3,390	C			
Total Fleet Purchases		\$ 255,000	\$ 320,711	\$ -	\$ 575,711	\$ 221,721	\$ 262,280	\$ 91,710	\$ 33,279			\$ -	
Wastewater													
Packaged Satellite Sewer Pump Station Improvements Project													
2244-0000	S-1, S-2, N-2, D-2, D-5, S-3*	\$ -	\$ 36,033	\$ -	\$ 36,033	\$ 2,412	-	\$ 33,621	33,621	C			
2540-0000	Lower Lateral CIPP Rehabilitation	70,000	-	-	70,000	7,693	48,000	14,307					
2441-0000	Sewer Force Main Improvements*	-	25,000	-	25,000	12,943	-	12,057	12,057	C			
2541-0000	Sewer Force Main Improvements	70,000	-	-	70,000	449	-	69,551	69,551	C			
2542-0000	Lower Lateral Replacement	70,000	-	-	70,000	-	-	70,000	70,000	C			
2543-0000	Sewer Collection System Improvements	70,000	-	-	70,000	2,298	29,836	37,866					
Sewage Export System Inspection/Analysis													
2445-0000	Predesign/Construction **	100,000	143,562	-	243,562	45,418	83,704	114,440					
2446-0000	Satellite PS Rehabilitation Design*	-	81,132	-	81,132	95,042	-	(13,910)					
2549-0000	SCADA Infrastructure Improvements	25,000	-	-	25,000	11,629	2,162	11,209					
2552-0000	Sewage Pump Station Improvements	60,000	-	-	60,000	5,569	66,805	(12,375)					
2550-0021	Pavement Maintenance - Slurry Seal - Wastewater	20,500	-	-	20,500	12,875	-	7,626					
2547-0000	Satellite PS Improvements Project - 3 Stations Phase 1	100,000	-	-	100,000	28,300	97,664	(25,965)					
2548-0000	State Route 28 Adjust Structures - Wastewater	65,000	-	-	65,000	-	-	65,000					
Total Wastewater Purchases		\$ 650,500	\$ 285,727	\$ -	\$ 936,227	\$ 224,629	\$ 328,171	\$ 383,427	\$ 185,229			\$ -	

Capital Outlay

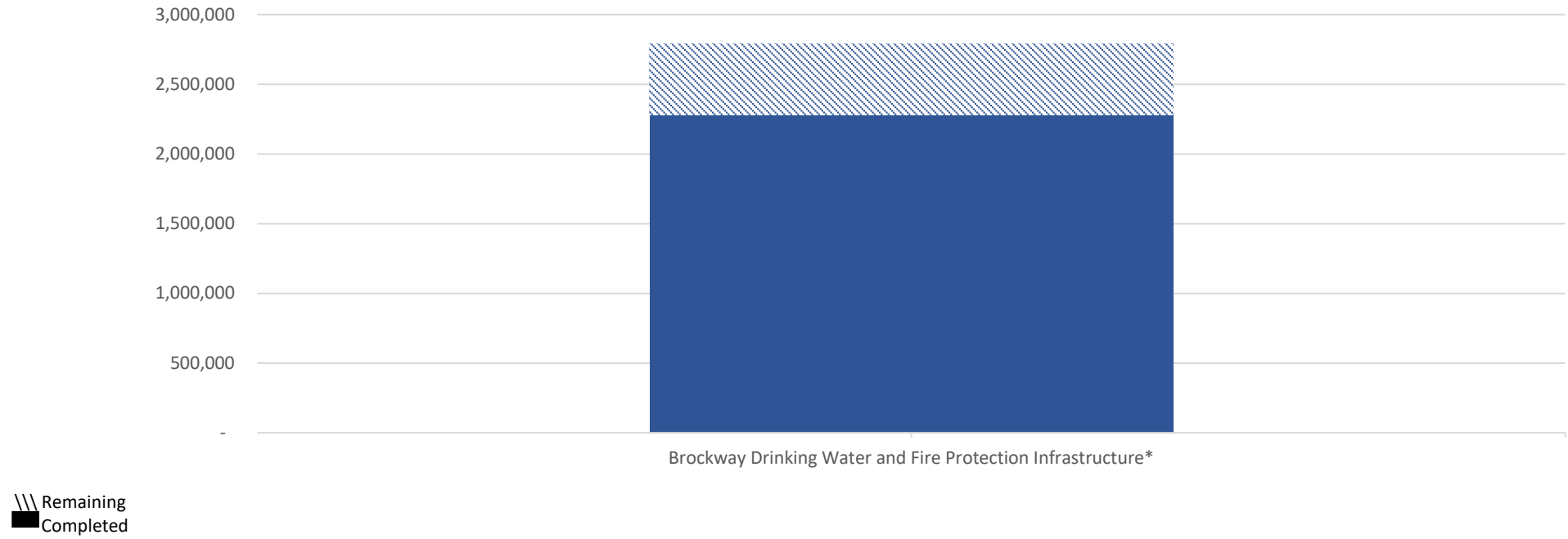
Projects In Process
For the Period Ended April 30, 2025

Project Number	Project Description	2025 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete	G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget					
	Water												
2361-0000	Brockway Drinking Water and Fire Protection Infrastructure*	\$ 2,600,000	\$ 192,426	\$ -	\$ 2,792,426	\$ 2,278,891	\$ 13,250	\$ 500,285			G	743,568	27%
	National Ave Water Treatment Plant Equipment End-of-Life												
2464-0000	Replacement **	125,000	141,986	-	266,986	239,935	54,714	(27,663)					
2465-0000	Trout Fire Protection Water Infrastructure**	25,000	-	-	25,000	52,062	1,864,680	(1,891,742)					
2570-0000	Water PS Mechanical and Electrical Improvements	70,000	-	-	70,000	59,139	25,218	(14,357)					
2571-0000	Water Facility Improvements	70,000	-	-	70,000	44,792	2,217	22,992			G	50,000	71%
2550-0031	Pavement Maintenance - Slurry Seal - Water	25,000	-	-	25,000	7,002	24,750	(6,752)					
2562-0000	Smart Metering Infrastructure Improvements**	60,000	-	-	60,000	79,667	1,121,564	(1,141,231)			G	500,000	833%
2472-0000	Carnelian Woods Booster Station 2 Pump*	-	(7,851)	-	(7,851)	43,800	-	(51,651)	(51,651)	C			
2560-0000	CW Service Lateral/Meter Repl and Brook Fox TP Water Service- Phase II	325,000	-	-	325,000	304,387	-	20,613	20,613	C			
	Total Water Purchases	<u>\$ 3,300,000</u>	<u>\$ 326,561</u>	<u>\$ -</u>	<u>\$ 3,626,561</u>	<u>\$ 3,109,674</u>	<u>\$ 3,106,393</u>	<u>\$ (2,589,507)</u>	<u>\$ (31,038)</u>			<u>\$ 1,293,568</u>	
	Recreation and Parks												
2481-0000	Joint Needs Analysis - NTPUD/TCPUD Phase III *	\$ -	\$ 58,037	\$ -	\$ 58,037	\$ (697)	\$ 3,178	\$ 55,556			#		
2040-PLC	Wayfinding and Destination Signage Project	140,000	-	-	140,000	1,418	16,897	121,685			G	69,894	50%
2284-0000	NTEC Architectural Planning Study *	-	21,986	-	21,986	5,350	-	16,636					
2486-0000	Pickleball Plaza Improvements *	300,000	(17,103)		282,897	25,500	5,028	252,369			G	250,000	88%
2192-0000	NTEC Emergency Generator *	160,000	228,068	-	388,068	133,331	281,710	(26,973)			G	225,000	58%
2590-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000	-	-	50,000	87,378	-	(37,378)					
2482-0000	Park Facility Improvements*	-	(40,243)	-	(40,243)	5,375	-	(45,618)	(45,618)	C			
2582-0000	Park Facility Improvements	80,000	-	-	80,000	25,146	56,929	(2,075)					
2550-0043	Pavement Maintenance - Slurry Seal - Parks	60,000	-	-	60,000	34,726	-	25,274					
2484-0000	NTRP Multi-Purpose Trail Connection (Design)	150,000	-	-	150,000	167,228	133,251	(150,479)			G	1,601,505	1068%
2580-0000	Secline Property Improvements (Design)	120,000	-	-	120,000	67,259	243,450	(190,708)			G	80,000	67%
2581-0000	Regional Park Parking Management	70,000	-	-	70,000	36,858	18,338	14,804					
2591-0000	NTEC - Bathroom Remodel (Design)	50,000	-	-	50,000	29,071	39,737	(18,808)					
	Total Recreation and Parks Purchases	<u>\$ 1,180,000</u>	<u>\$ 250,745</u>	<u>\$ -</u>	<u>\$ 1,430,745</u>	<u>\$ 617,943</u>	<u>\$ 798,517</u>	<u>\$ 14,285</u>	<u>\$ (45,618)</u>			<u>\$ 2,226,399</u>	
*	Project carry-over from Prior Year												
**	Multi-year encumbrance - on 5 year CIP												
#	Non-grant cost reimbursement												
	Administration & Base	\$ 355,000	\$ 241,636	\$ -	\$ 596,636	\$ 207,365	\$ 229,954	\$ 159,318	\$ 23,277			\$ -	
	Fleet	255,000	320,711	-	575,711	221,721	262,280	91,710	33,279			-	
	Wastewater	650,500	285,727	-	936,227	224,629	328,171	383,427	185,229			-	
	Water	3,300,000	326,561	-	3,626,561	3,109,674	3,106,393	(2,589,507)	(31,038)			1,293,568	
	Recreation and Parks	1,180,000	250,745	-	1,430,745	617,943	798,517	14,285	(45,618)			2,226,399	
	Total Capital Expenditures	<u>\$ 5,740,500</u>	<u>\$ 1,425,380</u>	<u>\$ -</u>	<u>\$ 7,165,880</u>	<u>\$ 4,381,332</u>	<u>\$ 4,725,315</u>	<u>\$ (1,940,767)</u>	<u>\$ 165,129</u>			<u>\$ 3,519,967</u>	



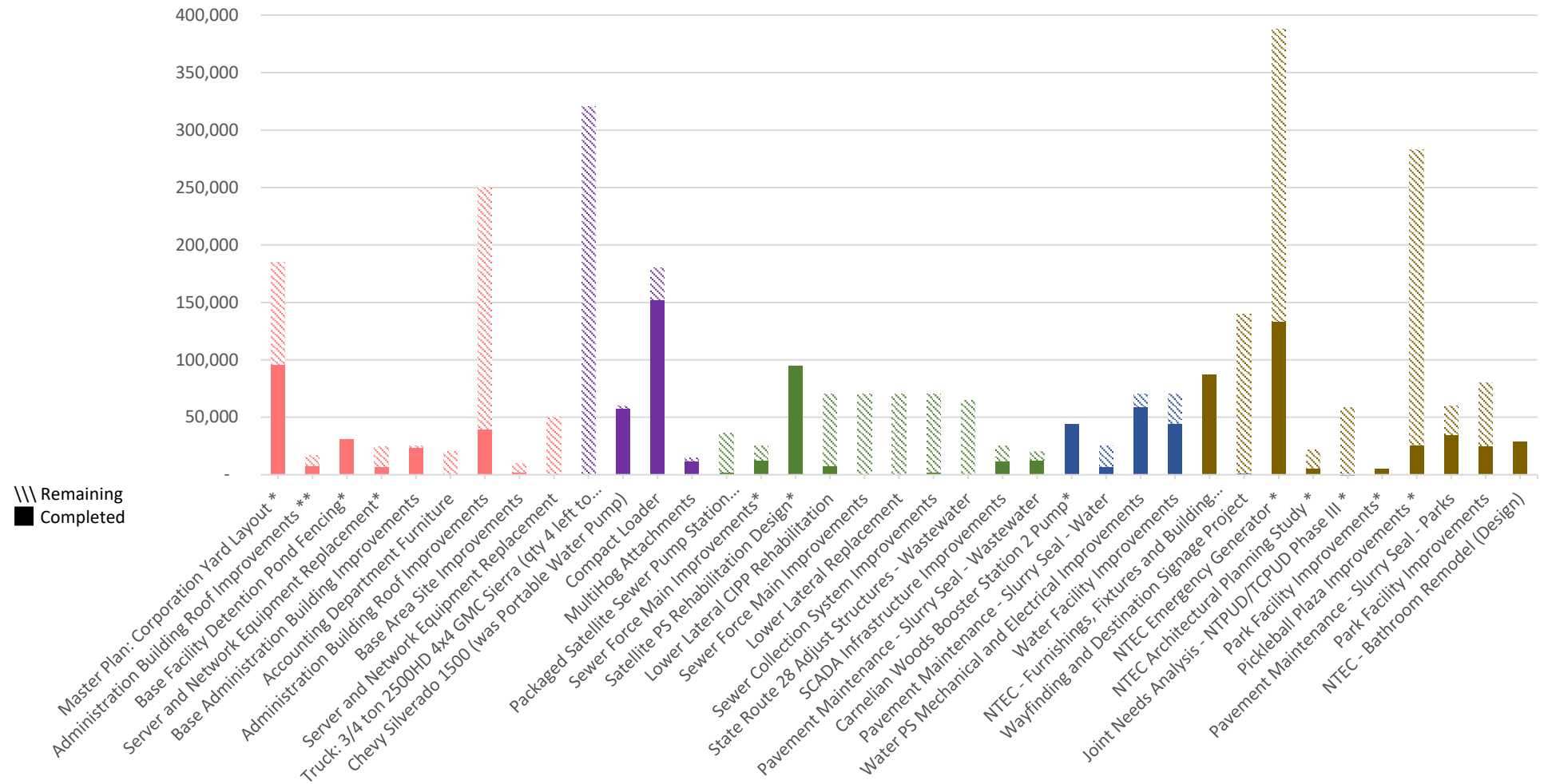


FY 24-25 Capital Projects \$500,000 and Above



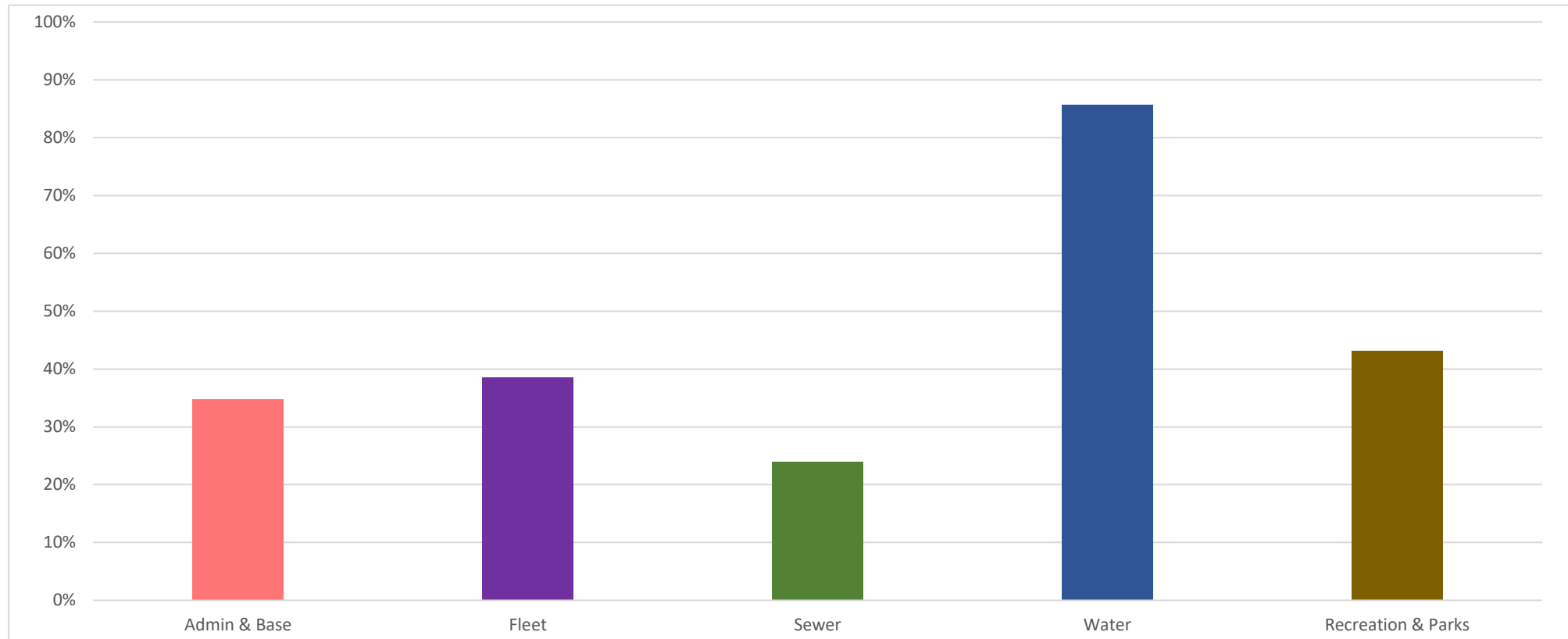
** Multi-year encumbrance

FY 24-25 Capital Projects under \$500,000



Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget \$ 596,636 \$ 575,711 \$ 936,227 \$ 3,626,561 \$ 1,430,745





Consolidated Balance Sheet
For the Period Ended April 30, 2025

	Current Month		Prior Month		FYE 2024	
ASSETS						
Current Assets						
Cash & Cash Equivalents	\$	10,983,623	\$	11,560,770	\$	9,313,951
Investments		220,944		440,944		2,073,333
Due (To)/From Other Fund		-		-		-
Accounts Receivable		2,567,905		1,965,643		1,494,777
Inventory		206,889		206,889		206,889
Deposits and Prepaid Expenses		505,895		69,743		715,379
Total Current Assets	\$	14,485,256	\$	14,243,988	\$	13,804,325
Restricted Assets						
Cash & Cash Equivalents	\$	444,799	\$	444,799	\$	444,799
Accounts Receivable		238,163		238,163		246,382
Deposits and Prepaid Expenses		-		-		-
Total Restricted Assets	\$	682,962	\$	682,962	\$	691,181
Non-Current Assets						
Subscription Asset	\$	591,637	\$	591,637	\$	591,637
Accumulated Amortization		(249,834)		(249,834)		(249,834)
Net Subscription Asset (New GASB 96)	\$	341,803	\$	341,803	\$	341,803
Property, Plant & Equipment						
Work in Process	\$	2,275,243	\$	1,877,957	\$	2,714,789
Land		7,123,368		7,123,368		7,123,368
Property Rights		15,237		15,237		15,237
Buildings and Improvements		31,732,285		31,732,285		31,631,476
Vehicles and Equipment		9,075,714		9,075,714		8,844,078
Furniture and Office Equipment		2,036,618		2,013,093		1,980,339
Water System		51,256,286		51,256,286		48,746,881
Sewer System		43,166,493		43,166,493		41,231,128
Subtotal - Property, Plant & Equipment		146,681,245		146,260,433		142,287,296
Accumulated Depreciation		(75,188,161)		(74,867,626)		(72,046,434)
Net Property, Plant & Equipment	\$	71,493,083	\$	71,392,808	\$	70,240,862
DEFERRED OUTFLOWS OF RESOURCES	\$	3,110,735	\$	3,110,735	\$	2,139,366
TOTAL ASSETS & DEFERRED OUTFLOWS	\$	90,113,839	\$	89,772,296	\$	87,217,537



Consolidated Balance Sheet
For the Period Ended April 30, 2025

	Current Month	Prior Month	FYE 2024
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 85,530	\$ 57,953	\$ 415,229
Deferred Revenue	369,736	321,237	254,498
Compensated Absences Payable	1,020,247	1,006,110	796,232
Accrued Liabilities	1,041,177	985,409	697,052
Current Portion of Long-Term Debt	416,452	416,452	525,569
	<u>2,933,141</u>	<u>2,787,162</u>	<u>2,688,579</u>
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	\$ 35,000	\$ -	\$ -
Accounts Payable	-	-	-
Total Current Liabilities	<u>\$ 2,968,141</u>	<u>\$ 2,787,162</u>	<u>\$ 2,688,579</u>
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	\$ 185,015	\$ 185,015	\$ 601,467
Net Pension Liability	674,113	674,113	674,113
Total Long Term Liabilities	<u>\$ 859,128</u>	<u>\$ 859,128</u>	<u>\$ 1,275,580</u>
DEFERRED INFLOWS OF RESOURCES	<u>\$ 83,840</u>	<u>\$ 83,840</u>	<u>\$ 83,840</u>
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	\$ 71,233,419	\$ 71,133,144	\$ 69,455,629
Debt Services	445,936	445,936	445,936
Net Restricted Assets	682,962	682,962	691,181
Unrestricted	10,807,220	10,907,496	8,112,191
Current Year Income / (Loss)	3,033,192	2,872,628	4,464,601
Balance	<u>\$ 86,202,729</u>	<u>\$ 86,042,165</u>	<u>\$ 83,169,537</u>
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	<u><u>\$ 90,113,839</u></u>	<u><u>\$ 89,772,296</u></u>	<u><u>\$ 87,217,537</u></u>
Ratios			
Days in Cash (Cash/Operating Expenses less Depreciation)	Median 296	NTPUD 310	NTPUD 332
Days of Working Capital (Reserves/Operating Expenses less D	92	328	291
Debt Ratio (Total Liabilities/Total Assets)	36%	4%	4%
Return on Assets (Net Income/Total Assets)	2.5%	5.1%	5.2%
Debt Service Coverage Ratio	1.3		5.2%
Reserves			
Unrestricted Reserves	\$ 11,552,114	\$ 10,250,830	\$ 11,115,745
Minimum Reserve Level Policy	(3,476,074)	(3,476,074)	(3,057,239)
Available for Investment	<u>\$ 8,076,040</u>	<u>\$ 6,774,756</u>	<u>\$ 8,058,506</u>
Additional FY 2025 EBIDA	1,154,858	2,141,885	
Total Available	\$ 9,230,899	\$ 8,916,640	
Total Remaining FY 2025 Capital Budgeted	(2,949,677)	(3,545,679)	
Debt Service	\$ (446,000)	\$ (446,000)	
Unbudgeted	<u>\$ 5,835,222</u>	<u>\$ 4,924,962</u>	
	4,680,363	2783076.778	

NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended April 30, 2025
(In Thousands)

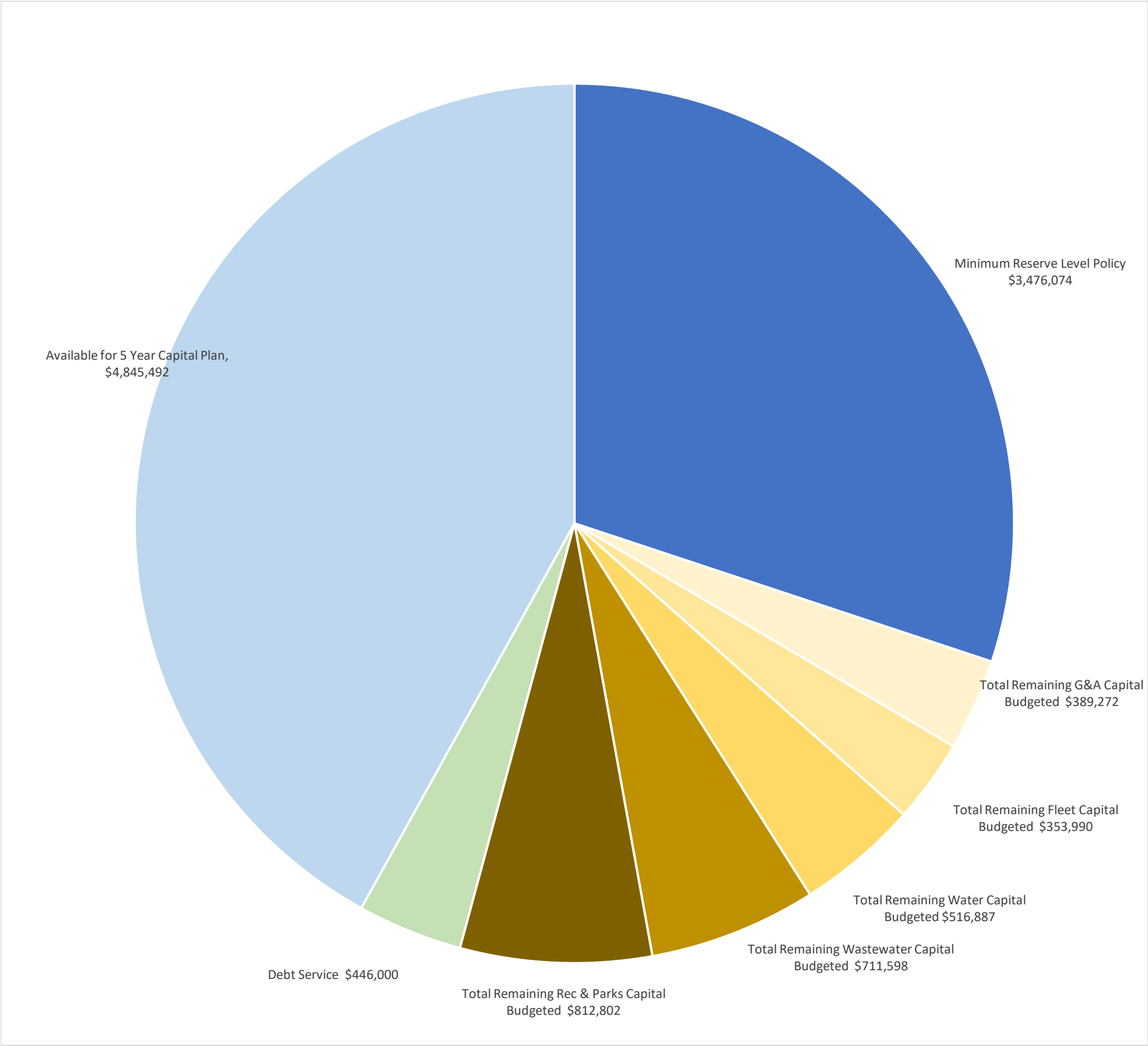
	<u>Current Month</u>	<u>Year-to Date</u>
Operating Activities		
Net Income (Loss)	\$160,562	\$3,033,190
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	320,536	3,141,727
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(602,262)	(1,073,131)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	(436,152)	209,484
(Increase)/Decrease Deferred Outflows	-	(971,369)
(Decrease)/Increase Payables & Accrued Liabilities	145,980	244,562
(Decrease)/Increase Deferred Grant Revenue	35,000	35,002
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	(376,336)	4,619,465
Investing Activities		
Change in Restricted Assets	-	8,220
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(420,811)	(4,393,948)
Net Cash Provided (Used) by investing activities	(420,811)	(4,385,729)
Financing Activities		
Change in Capital Loan	-	(525,569)
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	(525,569)
Net increase/(decrease) in cash and cash equivalents	(797,147)	(291,833)
Cash and Equivalents at beginning of period	12,001,714	11,387,283
Cash and Equivalents at end of period	\$11,204,566	\$11,095,450

North Tahoe Public Utility District

As Of 4/30/2025

Total Reserve Funds of \$11,552,114 of which \$3,476,074 is Restricted as Minimum Reserve

NOTE: the pie chart excludes encumbrances



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	516,099
Capital	(420,811)
Total	\$ 95,288

Total Remaining Capital Budgeted is in reference to current year budget



Trended by Month
Statement of Revenues and Expenses
For the Period Ended April 30, 2025

Income Statement		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Expected	Budgeted	Variance
		July	August	September	October	November	December	January	February	March	April	May	June	Total	Total	
1	Operations															
2	Operating Revenue	\$ 1,129,401	\$ 1,136,326	\$ 1,056,042	\$ 1,016,144	\$ 852,726	\$ 933,141	\$ 904,872	\$ 861,765	\$ 863,867	\$ 874,027	\$ 971,570	\$ 1,075,100	\$ 11,674,981	\$ 11,717,208	\$ (42,227)
3	Internal Revenue	16,549	13,728	18,289	16,310	9,366	24,630	12,695	14,678	14,649	8,622	19,187	19,747	188,450	207,577	(19,127)
4	Total Operating Revenue	\$ 1,145,950	\$ 1,150,054	\$ 1,074,331	\$ 1,032,454	\$ 862,092	\$ 957,771	\$ 917,567	\$ 876,443	\$ 878,516	\$ 882,649	\$ 990,757	\$ 1,094,847	\$ 11,863,431	\$ 11,924,785	\$ (61,354)
5																
6	Salaries and Wages	\$ (579,824)	\$ (507,077)	\$ (462,967)	\$ (475,538)	\$ (452,457)	\$ (602,853)	\$ (498,982)	\$ (444,413)	\$ (498,221)	\$ (478,097)	\$ (507,682)	\$ (494,266)	\$ (6,002,377)	\$ (6,075,729)	\$ 73,352
7	Employee Benefits	(258,188)	(227,474)	(223,904)	(230,886)	(221,427)	(219,085)	(257,431)	(226,578)	(248,842)	(234,720)	(307,001)	(264,262)	(2,919,798)	(3,150,848)	231,050
8	Outside Services/Contractual	(123,056)	(83,520)	(128,130)	(134,966)	(118,070)	(108,832)	(111,903)	(134,293)	(136,038)	(98,291)	(152,728)	31,832	(1,297,995)	(1,515,676)	217,681
9	Utilities	(84,558)	(91,472)	(80,095)	(79,961)	(49,512)	(70,962)	(88,131)	(61,139)	(67,701)	(65,373)	(63,875)	(62,300)	(865,079)	(849,392)	(15,687)
10	Other Operating Expenses	(133,327)	(157,899)	(111,824)	(120,992)	(142,365)	(115,103)	(88,424)	(142,683)	(78,397)	(135,923)	(137,008)	(81,803)	(1,445,748)	(1,791,442)	345,694
11	Insurance	(36,583)	(36,583)	(36,583)	(36,583)	(36,583)	(37,026)	(36,583)	(36,583)	(36,567)	(41,086)	(44,714)	(44,714)	(460,188)	(462,751)	2,563
12	Internal Expense	(16,549)	(13,728)	(18,289)	(16,310)	(9,366)	(24,630)	(12,695)	(14,678)	(14,649)	(8,622)	(19,187)	(19,747)	(188,450)	(207,577)	19,127
13	Debt Service	(2,796)	(2,118)	(2,118)	(2,118)	(2,118)	(2,118)	(2,118)	(1,426)	(1,426)	(1,426)	(1,426)	(1,426)	(42,634)	(43,997)	1,363
14	Depreciation	(307,431)	(311,436)	(311,436)	(313,185)	(313,589)	(313,903)	(313,903)	(315,968)	(320,340)	(320,536)	(321,046)	(424,412)	(3,887,185)	(3,879,686)	(7,499)
15	Total Operating Expense	\$ (1,542,312)	\$ (1,431,307)	\$ (1,375,346)	\$ (1,410,539)	\$ (1,345,487)	\$ (1,494,512)	\$ (1,410,170)	\$ (1,377,761)	\$ (1,402,181)	\$ (1,384,074)	\$ (1,554,667)	\$ (1,381,098)	\$ (17,109,454)	\$ (17,977,098)	\$ 867,644
16																
17	Operating Income(Loss)	\$ (396,362)	\$ (281,253)	\$ (301,015)	\$ (378,085)	\$ (483,395)	\$ (536,741)	\$ (492,603)	\$ (501,318)	\$ (523,665)	\$ (501,425)	\$ (563,910)	\$ (286,251)	\$ (5,246,023)	\$ (6,052,313)	\$ 806,290
18																
19	Non-Operations															
20	Property Tax Revenue	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 6,900,000	\$ 6,900,000	\$ -
21	Community Facilities District (CFD 94-1)	58,095	58,095	58,095	58,095	58,095	58,095	58,095	58,095	58,095	58,095	56,908	56,908	694,766	682,900	11,866
22	Grant Revenue	-	-	32,228	706,763	36,806	74,976	34,845	-	76,330	-	-	210,000	1,171,948	458,000	713,948
23	Interest	7,154	42,709	23,321	51,819	25,350	19,123	23,306	32,617	39,298	30,585	8,333	8,333	311,948	100,000	211,948
24	Other Non-Op Revenue	6,247	7,855	9,641	103,390	8,329	10,296	7,582	7,900	10,010	7,900	6,447	6,447	192,044	76,989	115,055
25	Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Other Non-Op Expenses	(11,704)	(75,430)	(34,368)	(28,737)	(114,975)	(18,297)	(21,556)	(13,323)	(10,299)	(9,593)	(8,333)	(258,333)	(604,948)	(350,000)	(254,948)
27	Income(Loss)	\$ 238,430	\$ 326,976	\$ 362,902	\$ 1,088,245	\$ 105,210	\$ 182,452	\$ 184,669	\$ 158,971	\$ 224,769	\$ 160,562	\$ 74,445	\$ 312,104	\$ 3,419,735	\$ 1,815,576	\$ 1,604,159
28																
29	Additional Funding Sources															
30	Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
31	Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Balance	\$ 238,430	\$ 326,976	\$ 362,902	\$ 1,088,245	\$ 105,210	\$ 182,452	\$ 184,669	\$ 158,971	\$ 224,769	\$ 160,562	\$ 74,445	\$ 312,104	\$ 3,419,735	\$ 1,815,576	\$ 1,604,159
Operating Income		\$ (396,362)	\$ (281,253)	\$ (301,015)	\$ (378,085)	\$ (483,395)	\$ (536,741)	\$ (492,603)	\$ (501,318)	\$ (523,665)	\$ (501,425)	\$ (563,910)	\$ (286,251)	\$ (5,246,023)	\$ (6,052,313)	\$ 806,290
Net Income(Loss)		\$ 238,430	\$ 326,976	\$ 362,902	\$ 1,088,245	\$ 105,210	\$ 182,452	\$ 184,669	\$ 158,971	\$ 224,769	\$ 160,562	\$ 74,445	\$ 312,104	\$ 3,419,735	\$ 1,815,576	\$ 1,604,159
Earnings Before Interest, Depreciation & Amortization		\$ 548,657	\$ 640,530	\$ 676,456	\$ 1,403,548	\$ 420,917	\$ 498,473	\$ 500,690	\$ 476,365	\$ 546,535	\$ 482,524	\$ 396,917	\$ 757,942	\$ 7,349,554	\$ 5,739,259	\$ 1,610,295
Operating Ratio		135%	124%	128%	137%	156%	156%	154%	157%	160%	157%	157%	126%	144%	151%	1414%
Operating Ratio - plus Tax & CFD		87%	80%	81%	85%	90%	94%	91%	91%	93%	91%	96%	80%	88%	92%	1753%
Debt Service Coverage Ratio		85.28	154.38	171.34	513.81	49.67	86.14	87.19	111.48	157.62	112.60	52.21	14.57	80.21	41.27	(1,176.93)

Consolidated Balance Sheet
For the Period Ended April 30, 2025

Division Balance Sheet
For the Period Ended April 30, 2025

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
ASSETS						
Current Assets						
Cash & Cash Equivalents	\$ -	\$ 445,936	\$ 2,977	\$ -	\$ 10,534,710	\$ 10,983,623
Investments	-	-	-	-	220,944	220,944
Due (To)/From Other Fund	2,536,351	1,931,360	1,050,174	489,907	(6,007,792)	-
Accounts Receivable	-	51,924	215,154	-	2,300,827	2,567,905
Inventory	206,889	-	-	-	-	206,889
Deposits and Prepaid Expenses	-	-	47,795	-	458,100	505,895
Total Current Assets	\$ 2,743,240	\$ 2,429,220	\$ 1,316,100	\$ 489,907	\$ 7,506,789	\$ 14,485,256
Restricted Assets						
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 444,799	\$ 444,799
Accounts Receivable	-	(0)	232,163	-	6,000	238,163
Deposits and Prepaid Expenses	-	-	-	-	-	-
Total Restricted Assets	\$ -	\$ (0)	\$ 232,163	\$ -	\$ 450,799	\$ 682,962
Non-Current Assets						
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ 591,637	\$ 591,637
Accumulated Amortization	-	-	-	-	(249,834)	(249,834)
Net Subscription Asset (New GASB 96)	\$ -	\$ -	\$ -	\$ -	\$ 341,803	\$ 341,803
Property, Plant & Equipment						
Work in Process	\$ 350,899	\$ 728,729	\$ 1,038,101	\$ 2,702	\$ 154,812	\$ 2,275,243
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	23,155,489	-	294,990	31,732,285
Vehicles and Equipment	5,806,355	285,750	817,577	2,166,032	-	9,075,714
Furniture and Office Equipment	925,994	35,919	876,376	-	198,329	2,036,618
Water System	-	51,256,286	-	-	-	51,256,286
Sewer System	43,166,493	-	-	-	-	43,166,493
Subtotal - Property, Plant & Equipment	58,625,094	53,086,742	32,152,543	2,168,734	648,131	146,681,245
Accumulated Depreciation	(35,858,990)	(23,714,304)	(14,544,183)	(951,318)	(119,365)	(75,188,161)
Net Property, Plant & Equipment	\$ 22,766,104	\$ 29,372,438	\$ 17,608,360	\$ 1,217,415	\$ 528,766	\$ 71,493,083
DEFERRED OUTFLOWS OF RESOURCES	\$ 170,311	\$ 448,246	\$ 347,477	\$ 23,129	\$ 2,121,572	\$ 3,110,735
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 25,679,655	\$ 32,249,904	\$ 19,504,099	\$ 1,730,451	\$ 10,949,729	\$ 90,113,839
LIABILITIES						
Current Liabilities						
Accounts Payable	\$ 53,197	\$ 211,397	\$ 15,073	\$ 4,315	\$ (198,452)	\$ 85,530
Deferred Revenue	-	-	369,736	-	-	369,736
Compensated Absences Payable	-	-	-	-	1,020,247	1,020,247
Accrued Liabilities	-	4,277	8,223	-	1,028,677	1,041,177
Current Portion of Long-Term Debt	-	416,452	-	-	-	416,452
	53,197	632,126	393,031	4,315	1,850,473	2,933,141
Current Liabilities (Payable from Restricted Assets)						
Deferred Grant Revenue	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
Accounts Payable	-	-	-	-	-	-
Total Current Liabilities	\$ 53,197	\$ 632,126	\$ 428,031	\$ 4,315	\$ 1,850,473	\$ 2,968,141
Non-Current Liabilities						
Long-Term Debt, Net of Current Portion	\$ -	\$ 16,612	\$ -	\$ -	\$ 168,403	\$ 185,015
Net Pension Liability	6,273	115,269	109,669	(2,954)	445,857	674,113
Total Long Term Liabilities	\$ 6,273	\$ 131,881	\$ 109,669	\$ (2,954)	\$ 614,260	\$ 859,128
DEFERRED INFLOWS OF RESOURCES	\$ 20,852	\$ 33,133	\$ 15,877	\$ 5,531	\$ 8,446	\$ 83,840
NET POSITION						
Net Investment in Capital Assets (Net of Debt)	\$ 22,766,104	\$ 28,939,374	\$ 17,608,360	\$ 1,217,415	\$ 702,166	\$ 71,233,419
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	(0)	232,163	-	450,799	682,962
Unrestricted	3,826,503	(670,456)	921,299	358,626	6,371,249	10,807,220
Current Year Income / (Loss)	(993,274)	2,737,911	188,700	147,518	952,337	3,033,192
Balance	\$ 25,599,334	\$ 31,452,764	\$ 18,950,522	\$ 1,723,559	\$ 8,476,551	\$ 86,202,729
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 25,679,655	\$ 32,249,904	\$ 19,504,099	\$ 1,730,451	\$ 10,949,729	\$ 90,113,839

Consolidated Balance Sheet
For the Period Ended April 30, 2025

Division Balance Sheet
For the Period Ended April 30, 2025

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
Unrestricted Reserves	\$ 2,690,043	\$ 1,797,095	\$ 923,068	\$ 485,592	\$ 5,656,317	\$ 11,552,114
Minimum Reserve Level Policy	(851,845)	(770,513)	(648,584)	63,216	(1,268,348)	(3,476,074)
Available for Investment	\$ 1,838,198	\$ 1,026,581	\$ 274,484	\$ 548,808	\$ 4,387,969	\$ 8,076,040
Additional FY 2025 EBIDA	(93,154)	658,346	380,170	57,447	152,049	1,154,858
Total Available	\$ 1,745,044	\$ 1,684,927	\$ 654,654	\$ 606,256	\$ 4,540,018	\$ 9,230,899
Total Remaining FY 2025 Capital Budgeted	(896,827)	(485,849)	(767,184)	(387,268)	(412,549)	(2,949,677)
Debt Service		(446,000)				\$ (446,000)
Unbudgeted	\$ 848,217	\$ 753,078	\$ (112,531)	\$ 218,987	\$ 4,127,469	\$ 5,835,222



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: June 10, 2025

ITEM: G-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of April 30, 2025

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio, and its value is reflected in the attached Treasurer's Report.

The District's investments remain in compliance with the Board-approved Investment Policy, with an ongoing emphasis on safety.


As of April 30, 2025, the total bank value of cash and investments was \$12,006,753. Of this amount, \$1,540,155 was restricted. Cash and investments decreased by \$521,379 during April.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of April 30, 2025

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

PRESENTED BY: Patrick Grimes, CFO

Cash and Investments

<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
Wells Fargo			
04/30/25	xxxxxx7997	\$1,422,125	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		<u>1,422,125</u>	Total Wells Fargo
Local Agency Investment Fund			
04/30/25	xx-xx-003	41,682	General Investment Account
California CLASS			
04/30/25	xx-xx-0179	7,200,266	General Investment Account
UBS Financial Services Inc.			
04/30/25	xxxxxx29 70	281,477	Cash & Cash Alternatives Balance
	"	797,000	Money Market Instruments
	"	443,630	Certificates of Deposit
	"	23,263	Mutual Funds
	"	244,403	U.S. Government Securities
	"	12,752	Accrued Interest
		<u>1,802,525</u>	Total UBS Financial Services Inc.
Total Unrestricted Cash and Investments:		\$10,466,598	

Restricted

<i>Statement Date</i>	<i>Institution/Account Number</i>	<i>Market Value</i>	<i>Description</i>
Wells Fargo			
04/30/25	xxxxxx8037	\$36,598	FSA
04/30/25	xxxxxx8045	555,912	HRA
04/30/25	xxxxxx1157	445,936	NTBC - BofA Install.Payment Fund
03/31/25	CalPERS 115 Trust	466,381	CalPERS Prefunding of Pension Expense
03/31/25	Tahoe Truckee Community Foundation	35,328	Friends of the Park
Total Restricted Cash and Investments:		\$1,540,155	

Total Cash and Investments:

Total Cash and Investments:	\$12,006,753
------------------------------------	---------------------



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: June 10, 2025

ITEM: F-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from May 13, 2025 – June 9, 2025

RECOMMENDATION:

Approve accounts paid and payable from May 13, 2025 – June 9, 2025.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:


Sufficient funds are included in the 2024-2025 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Cashflow Analysis & Projection

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 24/25	
1 Bank Balances	Restricted												
2 Bank of the West (BMO)	No	2,312,884	2,175,395	4,216,396	2,898,556	1,212,073	39,143	(1,345)	(1,345)	(1,345)	(1,345)	38,865	
3 Local Agency Investment Fund	No	4,033,219	5,613,161	7,646,443	8,169,123	8,829,097	1,420,463	437,308	437,308	437,308	437,308	1,404,615	
4 UBS Financial Services Inc.	No	3,603,887	3,558,779	3,078,357	1,893,171	2,437,285	2,820,285	2,307,057	2,307,057	2,307,057	2,307,057	2,820,285	
5 Tahoe Truckee Community Foundation	Yes	-	-	-	-	12,542	32,795	32,795	32,795	32,795	32,795	12,542	
6 CA CLASS	No	-	-	-	-	-	4,004,133	4,091,683	4,091,683	4,091,683	4,091,683	4,000,000	
7 Wells Fargo	No	-	-	-	-	12,892	2,099,237	2,089,135	3,164,971	5,608,756	6,304,404	2,099,237	
8 Wells Fargo (FSA & HRA)	Yes	-	-	-	-	-	554,472	567,481	567,481	567,481	567,481	554,472	
9 CalPERS 115 Trust	Yes	-	-	-	346,628	420,019	444,799	444,799	444,799	444,799	444,799	444,799	
10 WF (BoFA Debt Collateral	Yes	887,938	799,907	874,878	889,565	947,223	445,936	445,936	-	-	-	445,936	
11 Beginning Balance July 1st		10,837,927	12,147,242	15,816,074	14,197,042	13,845,697	11,861,263	10,414,850	11,044,750	13,488,535	14,184,183	11,820,752	
12 Use of Funds													
13 Payroll		(4,903,581)	(5,036,554)	(5,716,222)	(6,312,614)	(6,757,551)	(7,214,330)	(7,935,763)	(8,729,339)	(9,602,273)	(10,562,501)	(7,443,440)	
14 Benefits		(1,277,974)	(1,082,543)	(1,562,860)	(1,796,959)	(1,985,196)	(2,182,137)	(2,380,729)	(2,618,802)	(2,880,682)	(3,168,750)	(2,233,032)	
15 Debt Service		(446,052)	(445,937)	(445,935)	(445,936)	(445,936)	(445,936)	(445,937)	-	-	-	(445,937)	
16 Operating Expense		(2,958,366)	(2,534,482)	(2,997,166)	(3,585,447)	(3,781,221)	(3,947,273)	(3,909,698)	(4,105,183)	(4,310,442)	(4,525,965)	(3,723,522)	
17 Prepaid Expense		(311,066)	(789,434)	(849,827)	(375,775)	(389,618)	7,264	(200,965)	(216,038)	(232,241)	(249,659)	(186,945)	
18 Non-Operating Expense		(17,954)	(3,901)	-	-	(621,206)	(1,187,557)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	
19 Inventory		(74,062)	(52,470)	(14,031)	-	-	-	-	-	-	-	-	
20 Capital		(2,503,141)	(2,175,251)	(7,396,864)	(6,910,013)	(9,914,907)	(7,825,186)	(8,410,680)	(4,000,000)	(6,250,000)	(6,700,000)	(5,750,000)	
21 Miscellaneous		9,292	472,883	(7,821)	-	(2,628)	-	-	-	-	-	-	
22 Total Use of Funds		\$ (12,482,904)	\$ (11,647,690)	\$ (18,990,726)	\$ (19,426,744)	\$ (23,898,264)	\$ (22,795,156)	\$ (24,283,772)	\$ (20,669,362)	\$ (24,275,638)	\$ (26,206,874)	\$ (20,782,876)	\$ (2,012,280) Lower(Higher) Spend
23 Source of Funds													
24 Other Operating Receipts		-	-	-	102,375	65,639	-	-	-	-	-	65,639	
25 S/W Customer Receipts		5,724,364	7,864,568	8,348,318	8,619,058	8,841,519	9,974,546	11,071,746	12,289,638	13,641,498	15,142,062	9,814,086	
26 Parks Customer Receipts		1,070,912	866,096	1,053,981	1,385,620	1,446,078	1,644,671	1,694,012	1,744,832	1,797,177	1,851,092	1,489,460	
27 Property Tax Receipts		6,187,815	6,884,195	6,922,432	7,590,506	7,986,368	8,355,751	8,646,360	9,078,678	9,532,612	10,009,242	8,255,172	
28 Grant Receipts		270,355	92,134	1,070,714	747,896	3,205,892	1,050,297	3,501,555	-	-	-	-	
29 Other Non-Op Receipts		235,009	94,378	(50,762)	546,017	327,823	323,477	-	-	-	-	-	
30 Cash		303,764	(484,848)	27,010	83,928	40,511	-	-	-	-	-	-	
31 Total Deposits		\$ 13,792,219	\$ 15,316,522	\$ 17,371,694	\$ 19,075,399	\$ 21,913,831	\$ 21,348,742	\$ 24,913,672	\$ 23,113,147	\$ 24,971,286	\$ 27,002,397	\$ 19,624,358	\$ 1,724,385 Higher(Lower) Deposits
32 Ending Balance June 30th		\$ 12,147,242	\$ 15,816,074	\$ 14,197,042	\$ 13,845,697	\$ 11,861,263	\$ 10,414,850	\$ 11,044,750	\$ 13,488,535	\$ 14,184,183	\$ 14,979,706	\$ 10,662,234	\$ (287,895) Higher(Lower) Cash Balai
33 Ending Balance Liquid Funds		\$ 7,655,417	\$ 11,457,388	\$ 11,414,306	\$ 10,461,189	\$ 8,595,042	\$ 7,661,857	\$ 8,737,693	\$ 11,181,478	\$ 11,877,126	\$ 12,672,649	\$ 7,855,123	
34 90 Days Cash (Excluding Capital)		2,463,055	2,452,271	2,856,832	3,086,317	3,447,303	3,691,225	3,913,913	4,110,254	4,444,678	4,809,914	3,703,488	
35 Minimum Reserves							3,700,000						

Grant Revenue

Account Number	Description		1	2	3	4	5	6	7	8	9	10	11	12		Over(Under) Total Budget for Project
		Budget	July	August	September	October	November	December	January	February	March	April	May	June	YTD Total	
31-5030-3435	Water	43,000	-	-	-	-	-	43,000	-	-	-	-	-	-	43,000	
43-4300-3435	Recreation	245,000	-	-	-	-	-	120,000	-	-	-	-	-	125,000	120,000	
43-4310-3435	NTRP	170,000	-	-	-	-	-	85,000	-	-	-	-	-	85,000	85,000	
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2475 - AGAT	Water Modeling Agate	43,000	-	-	-	-	-	17,184	-	-	-	-	-	-	17,184	(71)
2475 - FULT	Water Modeling Fulton	-	-	-	-	-	-	25,745	-	-	-	-	-	-	25,745	
2192 - FEMA	FEMA Emergency Generator NTEC	165,000	-	-	8,375	-	-	3,000	-	-	-	-	-	-	11,375	(153,625)
2192 - GMGT	FEMA Emergency Generator NTEC	-	-	-	213	-	-	-	-	-	-	-	-	-	213	
2484 - PLAC	NTRP Multi Purpose Trail Ext - Placer TOT	100,000	-	-	23,640	-	-	29,047	-	-	39,300	-	-	-	91,987	(8,013)
2040 - PLAC	Wayfinding and Destination Signage	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	(70,000)
2580 - TBID	Secline Beach Enhancement	80,000	-	-	-	-	-	-	34,845	-	6,983	-	-	-	41,828	(38,172)
	Over(Under) Budget	-	-	-	32,228	-	-	(53,024)	34,845	-	46,283	-	-	(85,000)	60,332	
Unbudgeted																-
2361 - TWFS	Tahoe Water for Fire FY24 - STPUD Pass Through	-	-	-	-	706,763	36,806	-	-	-	-	-	-	-	743,568	743,568
2562 - WEEG	SmartMetering Infrastructure Improvements	-	-	-	-	-	-	-	-	-	2,507	-	-	-	2,507	2,507
2484 - HCFG	NTRP Multi Purpose Trail Ext - State of CA HCFG	-	-	-	-	-	-	-	-	-	27,541	-	-	-	27,541	27,541
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Over(Under) Budget	-	-	-	-	706,763	36,806	-	-	-	30,048	-	-	-	773,616	
Total Budgeted Grant Revenue																248,000
Total Grant Revenue Recognized																961,947
Over(Under) Planned Grant Revenue																713,947

Grant Schedule

						7/1/2024	6/30/2024	FY25	FY 2025	FY 2025	FY2025	6/30/2025	6/30/2025	
						Remaining Award	Receivable /		Grant Revenue	Award Receipts		Receivable /	Remaining Award	
						Amount	(Liability)	New Grant Award	(Recognition)	(Payments)	Corrections	(Liability)	Amount	
PM #	Grantor	Name of Grant	Match	Terms	Grant Award									
2040-ORLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	Placer Co TOT Funds	\$ 78,000.00	\$ 69,893.97	\$ -	\$ 58,141.00				\$ -	\$ 128,034.97	
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 115,138.25	Hazard Mitigation Program	\$ 225,000.00	\$ 140,651.79	\$ 44,621.75	\$ 120,414.75	\$ 11,374.62	\$ 15,375.89		\$ 40,620.48	\$ 249,691.92	
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation	\$ -	Hazard Mitigation Program	\$ 15,000.00	\$ 13,727.00	\$ 131.00	\$ -	\$ 213.00	\$ 344.00		\$ -	\$ 13,514.00	
2465-EPAW	EPA	2025 Trout Waterline and Hydrants	\$ 312,500.00	EPA	\$ 1,250,000.00	\$ -	\$ -	\$ 1,250,000.00	\$ -	\$ -		\$ -	\$ 1,250,000.00	
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 150,000.00	Placer Co TOT Funds/NTCOAB	\$ 600,000.00	\$ 83,348.60	\$ 16,651.40	\$ -	\$ 91,987.10	\$ -		\$ 108,638.50	\$ (8,638.50)	
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	\$ 1,029,005.00	Habitat Conservation Fund	\$ 1,029,005.00	\$ 1,029,005.00	\$ -	\$ -	\$ 27,540.50	\$ -		\$ 27,540.50	\$ 1,001,464.50	
2484-PLA2	Placer County	NTRP Multi Purpose Trail Connections	\$ 1,610,835.00	Placer Co TOT Funds/NTCOAB	\$ 472,500.00	\$ -	\$ -	\$ 472,500.00	\$ -	\$ -		\$ -	\$ 472,500.00	
2486-PLAC	Placer County	Pickleball Plaza/Community Arts Space	\$ 154,817.00	Placer Co TOT Funds/NTCOAB	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	\$ -	\$ -		\$ -	\$ 250,000.00	
2486-TAHF	Tahoe Fund	Pickleball Plaza/Community Arts Space	\$ -	Tahoe Fund	\$ 36,000.00	\$ -	\$ -	\$ 36,000.00	\$ -	\$ -		\$ -	\$ 36,000.00	
2562-WEEG	EPA/Bureau of Rec	WaterSmart Grants Bureau of Reclamation	\$ 1,140,081.00	EPA Bureau of Reclamation	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00	\$ 2,507.10	\$ -		\$ 2,507.10	\$ 497,492.90	
2571-PCWA	Placer Co Water Agen	Tahoe Main System Zone 1/2 PRV	\$ -	PCWA FAP Award	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 50,000.00	
2580-TBID	NLTRA, North Tahoe C	Secline Beach Enhancement Project	\$ 60,000.00	TBID Funds	\$ 240,000.00	\$ 240,000.00	\$ -	\$ -	\$ 41,828.40	\$ 34,845.40		\$ 6,983.00	\$ 198,171.60	
													\$ -	\$ -
2279-0000	STPUD Pass Thru	Prop 1			\$ 6,242.37	\$ 6,242.37	\$ (939.43)		\$ 204.20			\$ (1,143.63)	\$ 6,242.37	
Completed with Balance Due														
1623-0000/GRNT	NLTRA	Wayfinding Signage			\$ 135,000.00	\$ -	\$ 47,016.56					\$ 47,016.56	\$ 8,042.42	
Completed and Paid in Full														
2281-HCFG	State of CA	Pam Emmerich Memorial Pinedrop	\$ 159,481.00	Habitat Conservation Fund	\$ 132,901.00	\$ -	\$ 132,901.00		\$ 132,901.00	\$ 132,901.00		\$ -	\$ -	
2475-FULT	Placer Co Water Agen	Agate Fulton NTPUD Water Modeling		PCWA FAP Award	\$ 43,000.00	\$ 43,000.00	\$ -	\$ -	\$ 42,928.75	\$ 42,928.75		\$ -	\$ 71.25	
2475-AGAT	Placer Co Water Agen	Agate Fulton NTPUD Water Modeling		PCWA FAP Award	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
2361-TWFS	STPUD Pass Thru	2024 Tahoe Water for Fire Supression	\$ 743,568.00	USDA	\$ 743,568.00	\$ -	\$ -	\$ 743,568.00	\$ 743,568.00	\$ 743,568.00		\$ -	\$ -	
Closed/on FA Pass Through														
						\$ 5,806,216.37	\$ 1,675,868.73	\$ 240,382.28	\$ 3,430,623.75	\$ 961,947.47	\$ 970,167.24	\$ -	\$ 232,162.51	
													\$ 4,152,587.43	



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: June 10, 2025

ITEM: F-8

FROM: Finance Department

SUBJECT: Accept the Annual Independent Audit Report of the Money Purchase Pension Plan for Calendar Year 2024 Conducted by MUN CPAs

RECOMMENDATION:

Accept the annual independent audit report of the Money Purchase Pension Plan for the calendar year ending December 31, 2024.

DISCUSSION:

The District's Auditor, MUN CPAs, have completed their audit of the calendar year 2024 Money Purchase Pension Plan and have issued an unmodified opinion.

MUN CPAs' scope of work included various responsibilities in connection with the audit requirement, including review of evidence supporting the financial statements. The results of which may be reviewed in the attachments.

In the interest of transparency, Staff continues to bring this audit report to the Board of Directors for acceptance.


ATTACHMENTS:

- Independent Auditor's Report for Calendar Years 2024 and 2023
- Governance Letter

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN**

**FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORT
DECEMBER 31, 2024 AND 2023**

**MUN CPAs, LLP
1760 CREEKSIDE OAKS DRIVE, SUITE 160
SACRAMENTO, CALIFORNIA 95833**

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
TABLE OF CONTENTS
DECEMBER 31, 2024 AND 2023**

	<u>Page</u>
I. INDEPENDENT AUDITOR'S REPORT	1 - 2
II. FINANCIAL STATEMENTS	
Statements of Fiduciary Net Position Available for Benefits	3
Statement of Changes in Fiduciary Net Position Available for Benefits	4
Notes to the Financial Statements	5 - 9



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
North Tahoe Public Utility District Money Purchase Pension Plan
Tahoe Vista, California

Opinion

We have audited the accompanying financial statements of North Tahoe Public Utility District Money Purchase Pension Plan, which comprise the statements of fiduciary net position available for benefits as of December 31, 2024 and 2023, and the related statement of changes in fiduciary net position available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net position available for benefits of North Tahoe Public Utility District Money Purchase Pension Plan as of December 31, 2024 and 2023, and the changes in its fiduciary net position available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Tahoe Public Utility District Money Purchase Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North Tahoe Public Utility District Money Purchase Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of North Tahoe Public Utility District Money Purchase Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Tahoe Public Utility District Money Purchase Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

MUN CPAs, LLP

Sacramento, California
May 14, 2025

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
STATEMENTS OF FIDUCIARY NET POSITION AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Investments:		
Pooled separate accounts, at fair value (Note 3)	\$ 2,579,996	\$ 2,324,612
Fixed guaranteed contract, at contract value (Note 4)	<u>1,236,598</u>	<u>1,191,757</u>
Total Investments	<u>3,816,594</u>	<u>3,516,369</u>
Receivables:		
Notes receivable from participants	<u>35,225</u>	<u>58,477</u>
Total Receivables	<u>35,225</u>	<u>58,477</u>
Total Assets	<u>3,851,819</u>	<u>3,574,846</u>
FIDUCIARY NET POSITION AVAILABLE FOR BENEFITS	<u>\$ 3,851,819</u>	<u>\$ 3,574,846</u>

See accompanying notes to the financial statements.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024**

ADDITIONS

Additions to net fiduciary net position attributed to:

Investment gain:

Net appreciation in fair value of investments \$ 410,303

Interest income on notes receivable from participants 2,479

TOTAL ADDITIONS 412,782

DEDUCTIONS

Deductions from fiduciary net position attributed to:

Benefits paid to participants 135,809

TOTAL DEDUCTIONS 135,809

NET INCREASE 276,973

NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR 3,574,846

NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR \$ 3,851,819

See accompanying notes to the financial statements.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1: DESCRIPTION OF PLAN

The following description of the North Tahoe Public Utility District (the District) Money Purchase Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a single employer defined contribution money purchase pension plan maintained and controlled by North Tahoe Public Utility District's elected employees and Board members who serve as trustees. No other entity contributes to this Plan. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The District suspended contributions to the Plan and froze the Plan to new participants in August 2010. Due to the frozen status, new employees are not eligible to join the Plan, and there are no participant or District contributions to the Plan.

Vesting

Vesting for required employer contributions is 100% after five (5) years of employment. All participants were 100% vested at December 31, 2024 and 2023.

Participant Accounts

Each participant's account is credited with an allocation of Plan earnings, and charged with distributions and an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participant Directed Investments

Participants direct the investment of their Plan assets. At December 31, 2024 and 2023, the participant directed investments were held by Empower.

Notes Receivable from Participants

Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested interest. The loans are secured by the balance in the participant's account. The loans bear interest rates charged by local commercial banks for similar loans, which is commensurate with the loan document administered by the recordkeeper. Interest rates range from 5.25% to 7.50%. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in their account, or annual installments over a ten year period. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account as a lump-sum distribution. As of December 31, 2024 and 2023 there were no participants who had requested benefit payments who had not been paid.

Administrative Expenses

Most expenses of maintaining the Plan are paid by the District. Expenses that are paid directly by the District are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in fiduciary net position available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statement of changes in fiduciary net position available for benefits.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1: DESCRIPTION OF PLAN (CONTINUED)

Forfeitures

When certain terminations of participation in the Plan occur, the nonvested portion of the participant's account, as defined by the Plan, represents a forfeiture. Forfeitures are utilized to reduce the employer contributions for the Plan year or pay Plan administrative expenses. During the years ended December 31, 2024 and 2023 there were no forfeitures used to pay Plan expenses or reduce employer contributions. At December 31, 2024 and 2023, forfeited non-vested accounts totaled \$0.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment Valuation and Income Recognition

The Plan's investments, other than fully benefit responsive investment contracts, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measure for the Plan's fully benefit-responsive investment contracts, because contract value is the amount Plan participants generally receive when executing transactions under the terms of the contract and Plan provisions. See Note 3 for discussion of fair value measurements and a description of the method(s) and significant assumptions used to determine the fair value of investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Payment of Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through May 14, 2025, the date the financial statements were available to be issued.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 3: FAIR VALUE MEASUREMENTS

FASB Accounting Standards Codification 820, Fair Value Measurements and Disclosures, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | <p>Inputs to the valuation methodology include:</p> <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data correlation or other means. <p>If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.</p> |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Pooled separate accounts: Valued at Unit Value per share that is based on the net asset value ("NAV") of shares held by the Plan at year end after the deduction of applicable investment management, fund administration, and financial accounting charges. The Unit Value is not a publicly-quoted price in an active market.

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 3: FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023:

	Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Pooled Separate Accounts*	\$	\$ -	\$ -	\$ 2,579,996

	<i>Assets at Fair Value as of December 31, 2023</i>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Pooled Separate Accounts*	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>2,324,612</u>

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of fiduciary net position available for benefits.

NOTE 4: INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan has entered into a fully benefit-responsive group annuity contract with Hartford Life Insurance Company. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

The contract is fully benefit-responsive; contract value is the relevant measurement attribute for the portion of the net assets available for benefits attributable to the guaranteed investment contract. Contract value, as reported to the Plan by Empower, represents contributions made under the contract, plus credited interest, less participant withdrawals and administrative fees. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The crediting interest rate is based on a formula agreed upon with the issuer with the minimum rate of 3.00% as specified in the contract. Such interest rates are reviewed periodically for resetting. The declared crediting interest rate as of December 31, 2024 and 2023 was 3.00%.

The contract value of the Plan's fully benefit-responsive investment contract as of December 31, 2024 and 2023 is presented below:

	<u>2024</u>	<u>2023</u>
Hartford Fixed Income Account	\$ <u>1,236,598</u>	\$ <u>1,191,757</u>

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on completing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

**NORTH TAHOE PUBLIC UTILITY DISTRICT
MONEY PURCHASE PENSION PLAN
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5: INCOME TAX STATUS

On March 31, 2014, the Internal Revenue Service issued a favorable determination letter on the documents adopted by the Plan, noting that the plan qualifies under Section 401(a) of the Internal Revenue Code (IRC). The Plan's administrator believes that the Plan's design and operations continue to comply with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examinations by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6: TRANSACTIONS WITH PARTIES-IN-INTEREST

The District provides to the Plan certain accounting and administrative services for which no fees are charged. No employee of the District receives compensation from the Plan. Certain Plan investments are shares of investment funds managed by Empower. Empower is the record keeper as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from participants also reflect party-in-interest transactions.

NOTE 7: PLAN TERMINATION

Although it has not expressed any intent to do so, the District has the right under the Plan to terminate the Plan subject to the provisions of ERISA, and the IRC. Upon termination of the Plan, the total net assets of the Plan are to be distributed to the participants in proportion to their account balance.

NOTE 8: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of fiduciary net position available for benefits.



May 14, 2025

To the Board of Directors
North Tahoe Public Utility District Money Purchase Pension Plan
875 National Avenue
Tahoe Vista, California 96148

We have audited the financial statements of North Tahoe Public Utility District Money Purchase Pension Plan (the "Plan"), for the year ended December 31, 2024, and we will issue our report thereon dated May 14, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 11, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Pooled separate accounts: Valued at Unit Value per share that is based on the net asset value ("NAV") of shares held by the Plan at year end after the deduction of applicable investment management, fund administration, and financial accounting charges. The Unit Value is not a publicly-quoted price in an active market.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no misstatements identified during our audit procedures.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 14, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors of North Tahoe Public Utility District Money Purchase Pension Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

MUN CPAs, LLP

MUN CPAs, LLP



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: June 10, 2025

ITEMS: D-1 / D-2 / D-3 / D-4

FROM: Finance Department

SUBJECT: PUBLIC HEARING FOR 2025-2026 FISCAL YEAR BUDGET ADOPTION
(Timed Item at 3:00 p.m.)

RECOMMENDATION:

1. Annual Public Hearing on Open Positions and Recruitment Status
2. Adopt Resolution 2025-11 Adopting the District's Annual Operating and Capital Improvement Program Budgets for Fiscal Year 2025-2026
3. Adopt Resolution 2025-12 Adopting the Fiscal Year 2025-2026 publicly available Pay Schedule for all employees as required by CalPERS
4. Adopt Resolution 2025-13 Establishing the District's Annual Appropriations Limit of \$16,293,228 for Fiscal Year 2025-2026 Pursuant to Article XIII (B) of the California Constitution; and that total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment of \$7,500,000 and the estimated annual Community Facility District tax of \$730,000 are under the appropriations limit by \$8,063,228.

DISCUSSION:

A new law took effect this year, AB 2561, requiring public agencies to present annual updates on their open positions, recruitment, and retention status during the public hearing. The goal of this law is to address public sector staffing issues and challenges.

The North Tahoe Public Utility District Board of Directors previously approved Budget Parameters for the proposed Annual Operating Budget for Fiscal Year 2025-2026. After consideration at the Public Hearing on June 10th, the Board may wish to adopt the Resolutions.

Resolutions 2025-11, 2025-12, and 2025-13 represent the District's actions to adopt the District's Operating Budget and Capital Improvement Program Budget for Fiscal Year 2025-2026, approve the District pay schedule in accordance with CalPERS requirements, and establish a General Fund appropriations limit.

Approval of issuance of annual Purchase Orders to vendors in amounts exceeding the General Manager's spending limit authority, which is agendaized as Item D-5 of this Public Hearing, is addressed under a separate Board Report.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District Governance and Partnerships – Objective A: Maintain Best Practices in Public Agency Governance Throughout All Levels of the District – Tactic 2: Budget and Financial Transparency – Activity a: Clearly identify methodologies for allocations and assumptions; and – Activity b: Hold educational sessions with Board and Commission as needed; and – Activity c: Ensure the annual budget is accessible and understandable to the public.

ATTACHMENTS:

- Annual Statement of Open Positions
- Fiscal Year 2025-2026 Proposed Budget Highlights Presentation
- Resolution 2025-11 – Adopting the District's annual Operating and Capital Improvement Program Budgets for Fiscal Year 2025-2026
- Fiscal Year 2025-2026 Annual Budget
- Resolution 2025-12 – Adopting Publicly Available Pay Schedule
- Resolution 2025-13 – Establishing the District's annual appropriations limit for Fiscal Year 2025-2026

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By:



Patrick Grimes
Chief Financial Officer

Approved By:



Bradley A. Johnson, P.E.
General Manager/CEO

Annual Public Hearing on Open Positions and Recruitment Status

Board of Directors Public Hearing

June 10, 2025



Assembly Bill 2561 (AB 2561) Overview

In 2024, the CA Assembly passes AB 2561 that adds Section 3502.3 to the Government Code and requires NTPUD to take the following actions during a Public Hearing starting in 2025 and annually thereafter:

1. Present the status of job vacancies, job recruitment, and retention efforts for positions.
2. Identify any necessary changes to policies, procedures, and recruitment activities that may hinder the hiring process.
3. Permit a recognized employee organization for a bargaining unit to make a presentation at the same public hearing for those positions within the bargaining unit.
4. If the number of job vacancies within the bargaining unit is 20% or more of the total full-time positions, provide required statistical information such as number of applicants, average number of days to complete hiring process and opportunities to improve compensation and other working conditions.

Status of vacancies, recruitment, and retention efforts



The District currently has three full-time employee vacancies. This is the status of each:

1. Senior Engineer – The position was advertised both internally and externally. It's currently being advertised on the NTPUD website and industry websites.
 - The first review of candidates took place on June 6, 2025, and interviews are currently being scheduled.
 - Position will remain open for candidates to apply until a candidate is selected and the position is formally accepted and filled.
 - Estimated start date: July/August 2025
2. Asset Management Technician I/II – The position is to be posted internally and externally following Board approval.
 - The first review of candidates will take place four weeks after the job posting.
 - Position will remain open for candidates to apply until a candidate is selected and the position is formally accepted and filled.
 - Estimated start date: August 2025

Status of vacancies, recruitment, and retention efforts



3. Utility Operations Maintenance Worker I – The position was recently vacated by an employee who resigned.
 - This position is scheduled to be posted internally in October 2025.
 - The Operations Department has two Seasonal Utility Maintenance Workers currently employed and we anticipate that one of them will be the successful candidate when we post the position internally.
 - Estimated start date: October 2025

Fiscal Year 2025/26 Proposed Budget

Board of Directors Workshop

June 10, 2025



Executive Summary

- Net Income = \$5,465,805
- Earnings Before Interest, Depreciation & Amortization (EBIDA) = \$9,800,862
- Capital Investment = \$8,107,000 and \$1,996,116 rollover related to Trout Fire Protection Water Infrastructure Project
- Operating Revenue Growth = 9.0%
- Expense Growth = 10.1%
- FTEs = No Change in fulltime position and seasonal positions comparable

Budget Assumptions

Revenue

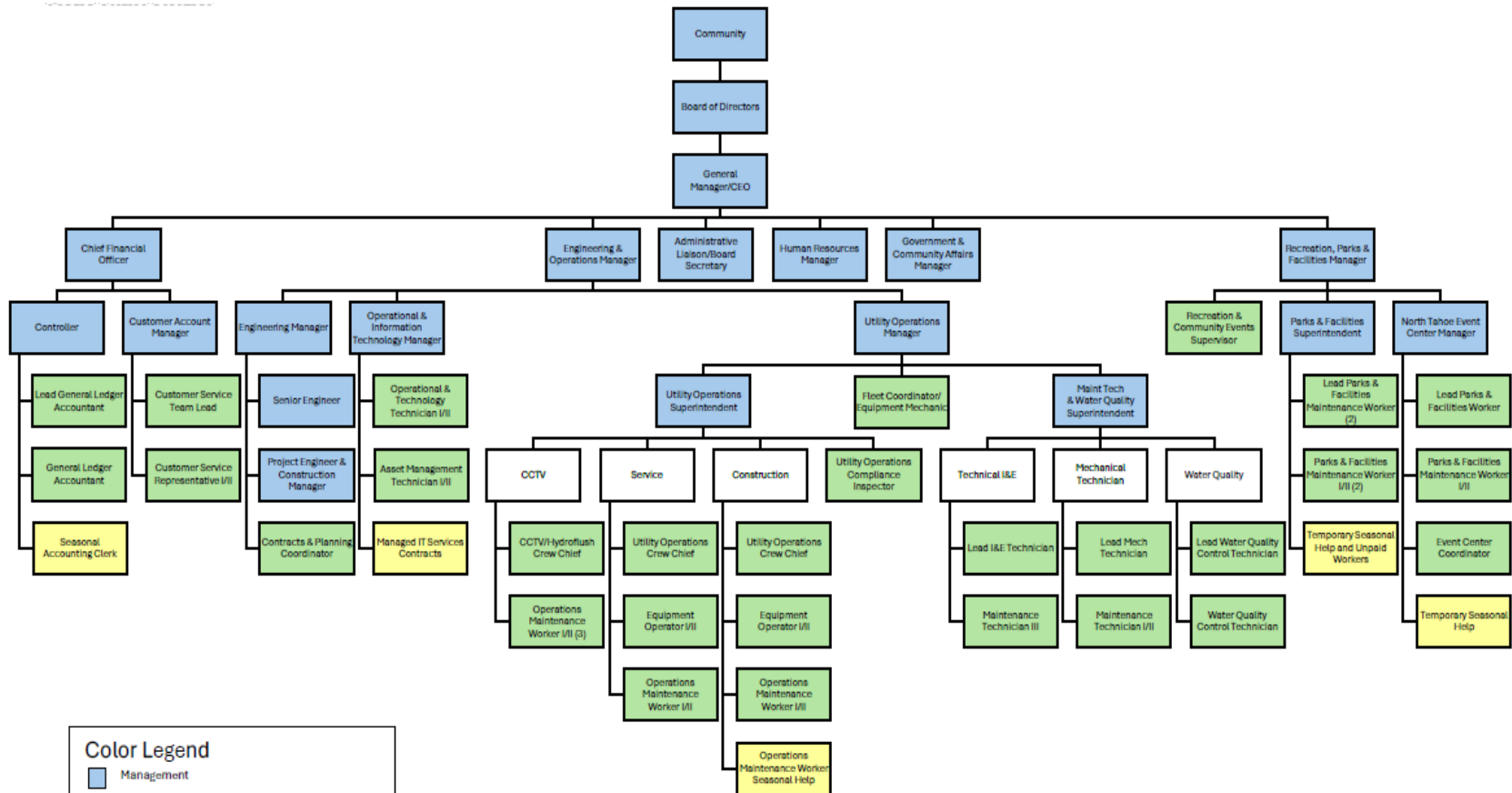
- Inclusion of Cost-of-Service Study Revenue Projections
 - Water & Wastewater on target at 2-year mark
 - Trending Applied to Water Consumption Revenue
- Property Tax Increase 1.2%
- Continued Pursuit of Grant Revenue Reflected Over Multiple Years
- Other Non-Operational Revenue Increase Reflective of Market Expectations

Budget Assumptions

Expense

- Allocation of General & Administrative Expenses
- CPI as per MOU negotiations
- Total Medical Benefit Increase of 14.6%
- Payroll Tax and Regulatory Payments No Change
- No New Debt Issued & Final Year of Existing
- Depreciation Increase Due to Reinvestment in Systems

Proposed Organizational Chart



Color Legend

- Management
- Union/MOU
- Temporary, Seasonal, Consultant, Unpaid Workers
- Specialty Crews

2026 Operating Budget Detail

District Proposed Budget



2025 Actual as of March 31, 2025

Consolidation

Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ 10,651,843	\$ 10,373,879	\$ 11,717,208	\$ 8,754,285	\$ 11,532,098	\$ 12,565,187	21.1%
Internal Revenue	153,288	201,771	207,577	140,893	193,214	213,550	5.8%
Total Operating Revenue	\$ 10,805,131	\$ 10,575,650	\$ 11,924,785	\$ 8,895,178	\$ 11,725,312	\$ 12,778,737	20.8%
Salaries and Wages	\$ (5,742,850)	\$ (5,578,596)	\$ (6,075,729)	\$ (4,522,333)	\$ (6,033,465)	\$ (6,460,771)	15.8%
Employee Benefits	(2,862,628)	(2,630,860)	(3,150,848)	(2,113,815)	(2,952,384)	(3,260,331)	23.9%
Outside Services/Contractual	(1,490,340)	(1,275,649)	(1,515,676)	(1,078,808)	(1,281,416)	(1,622,828)	27.2%
Utilities	(623,792)	(803,810)	(849,392)	(673,530)	(862,510)	(957,646)	19.1%
Other Operating Expenses	(1,924,914)	(1,482,992)	(1,791,442)	(1,307,202)	(1,653,102)	(1,754,083)	18.3%
Insurance	(384,721)	(392,711)	(462,751)	(329,674)	(463,817)	(521,363)	32.8%
Internal Expense	(153,288)	(201,771)	(207,577)	(140,893)	(193,214)	(213,550)	5.8%
Debt Service	(38,868)	(56,392)	(43,997)	(18,353)	(42,630)	(25,744)	-54.3%
Depreciation	(3,748,716)	(3,510,737)	(3,879,686)	(2,821,191)	(3,887,695)	(4,309,313)	22.7%
Total Operating Expense	\$ (16,970,117)	\$ (15,933,518)	\$ (17,977,098)	\$ (13,005,798)	\$ (17,370,232)	\$ (19,125,630)	20.0%
Operating Income(Loss)	\$ (6,164,986)	\$ (5,357,868)	\$ (6,052,313)	\$ (4,110,620)	\$ (5,644,920)	\$ (6,346,893)	18.5%
Non-Operations							
Property Tax Revenue	\$ 6,300,000	\$ 7,316,075	\$ 6,900,000	\$ 5,175,000	\$ 7,412,000	\$ 7,500,000	2.5%
Community Facilities District (CFD 94-1)	702,900	695,561	682,900	522,857	715,582	730,000	5.0%
Grant Revenue	1,303,797	1,537,957	458,000	961,947	1,171,947	3,675,250	139.0%
Interest	45,000	285,689	100,000	264,696	289,696	200,000	-30.0%
Other Non-Op Revenue	439,700	462,324	76,989	171,249	190,591	97,448	-78.9%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	(340,000)	(475,138)	(350,000)	(112,501)	(387,501)	(390,000)	-17.9%
Income(Loss)	\$ 2,286,411	\$ 4,464,601	\$ 1,815,576	\$ 2,872,628	\$ 3,747,396	\$ 5,465,805	22.4%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ 2,286,411	\$ 4,464,601	\$ 1,815,576	\$ 2,872,628	\$ 3,747,396	\$ 5,465,805	22.4%
Operating Income	\$ (6,164,986)	\$ (5,357,868)	\$ (6,052,313)	\$ (4,110,620)	\$ (5,644,920)	\$ (6,346,893)	
Net Income(Loss)	\$ 2,286,411	\$ 4,464,601	\$ 1,815,576	\$ 2,872,628	\$ 3,747,396	\$ 5,465,805	
Net Margin (Including Property Tax & CFD)	12.8%	24.0%	9.3%	19.7%	18.9%	26.0%	
Earnings Before Interest, Depreciation & Amortization	\$ 6,073,995	\$ 8,031,729	\$ 5,739,259	\$ 5,712,172	\$ 7,677,720	\$ 9,800,862	
Operating Ratio	157%	151%	151%	146%	148%	150%	Median
Operating Ratio - plus Tax & CFD	95%	86%	92%	89%	87%	91%	54%

Recommended 2025/2026 Budget by Division

Income Statement	Wastewater		Water		Recreation & Parks		Fleet & Equipment		General & Administrative with Base		Total
Operations											
Operating Revenue	\$	5,613,693	\$	5,539,297	\$	1,376,197	\$	-	\$	36,000	\$ 12,565,187
Internal Revenue		54,355		68,425		90,770		-		-	213,550
Total Operating Revenue	\$	5,668,048	\$	5,607,722	\$	1,466,967	\$	-	\$	36,000	\$ 12,778,737
Salaries and Wages	\$	(1,337,787)	\$	(1,152,013)	\$	(1,215,134)	\$	(165,110)	\$	(2,590,727)	\$ (6,460,771)
Employee Benefits		(736,600)		(624,417)		(619,746)		(100,479)		(1,179,088)	(3,260,331)
Outside Services/Contractual		(205,695)		(338,235)		(315,275)		(14,980)		(748,643)	(1,622,828)
Utilities		(267,234)		(400,194)		(132,060)		(10,290)		(147,868)	(957,646)
Other Operating Expenses		(250,285)		(451,185)		(206,732)		(249,600)		(596,281)	(1,754,083)
Insurance		(113,708)		(113,708)		(113,708)		(57,080)		(123,158)	(521,363)
Internal Expense		(17,536)		(20,534)		(78,268)		(1,862)		(95,350)	(213,550)
Debt Service		-		(5,744)		-		-		(20,000)	(25,744)
Depreciation		(1,280,471)		(1,641,470)		(947,269)		(251,630)		(188,473)	(4,309,313)
Total Operating Expense	\$	(4,209,317)	\$	(4,747,500)	\$	(3,628,193)	\$	(851,032)	\$	(5,689,588)	\$ (19,125,630)
Operating Contribution	\$	1,458,731	\$	860,222	\$	(2,161,226)	\$	(851,032)	\$	(5,653,588)	\$ (6,346,893)
Allocation of Base											
Allocation of Fleet		(352,246)		(265,912)		(239,211)		857,369		-	-
Allocation of General & Administrative		(1,904,607)		(2,142,083)		(1,615,372)		-		5,662,062	-
Operating Income(Loss)	\$	(798,122)	\$	(1,547,774)	\$	(4,015,809)	\$	6,337	\$	8,474	\$ (6,346,893)
Non-Operations											
Property Tax Revenue	\$	-	\$	2,500,000	\$	3,200,000	\$	100,000	\$	1,700,000	\$ 7,500,000
Community Facilities District (CFD 94-1)		-		-		730,000		-		-	730,000
Grant Revenue		-		1,622,750		2,052,500		-		-	3,675,250
Interest		-		-		-		-		200,000	200,000
Other Non-Op Revenue		-		-		-		-		97,448	97,448
Capital Contribution		-		-		-		-		-	-
Other Non-Op Expenses		(54,651)		(46,993)		(49,682)		(6,728)		(231,946)	(390,000)
Income(Loss)	\$	(852,773)	\$	2,527,983	\$	1,917,009	\$	99,609	\$	1,773,976	\$ 5,465,805
Additional Funding Sources											
Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	-
Transfers		-		-		-		-		-	-
Balance	\$	(852,773)	\$	2,527,983	\$	1,917,009	\$	99,609	\$	1,773,976	\$ 5,465,805
Earnings Before Interest, Depreciation & Amortization	\$	427,698	\$	4,175,197	\$	2,864,278	\$	351,239	\$	1,982,449	\$ 9,800,862
Capital Budget	\$	1,790,000	\$	2,016,000	\$	3,320,000	\$	401,000	\$	580,000	\$ 8,107,000
Strategic Rollover	\$	-	\$	1,996,116	\$	-	\$	-	\$	-	\$ 1,996,116
Debt Service	\$	-	\$	446,000	\$	-	\$	-	\$	-	\$ 446,000
Contribution To/(Use of) Reserves	\$	(1,362,302)	\$	(282,919)	\$	(455,722)	\$	(49,761)	\$	1,402,449	\$ (748,254)
Projected Reserves July 1st	\$	2,374,202	\$	1,244,854	\$	1,230,582	\$	305,090	\$	8,241,883	\$ 13,396,611
Minimum Reserve Level Policy - Budgeted	\$	(735,657)	\$	(776,041)	\$	(673,300)	\$	(149,457)	\$	(1,408,700)	\$ (3,743,155)
Available for Investment	\$	1,638,545	\$	468,813	\$	557,282	\$	155,633	\$	6,833,183	\$ 9,653,456
Future State of Reserves Available for Investment	\$	276,244	\$	185,894	\$	101,560	\$	105,873	\$	8,235,632	\$ 8,905,201

2026 Capital Budget Detail

Proposed Capital Budget

CIP 5-YEAR PLAN	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	TOTAL BUDGET
WASTEWATER	\$ 1,790,000.00	\$ 2,040,000.00	\$ 2,280,000.00	\$ 2,225,000.00	\$ 2,055,000.00	\$ 10,390,000.00
WATER	\$ 2,016,000.00	\$ 2,100,000.00	\$ 2,295,000.00	\$ 3,270,000.00	\$ 3,085,000.00	\$ 12,766,000.00
RECREATION & PARKS	\$ 3,320,000.00	\$ 1,250,000.00	\$ 1,380,000.00	\$ 930,000.00	\$ 1,420,000.00	\$ 8,300,000.00
GENERAL & ADMINISTRATIVE AND BASE	\$ 580,000.00	\$ 100,000.00	\$ 115,000.00	\$ 80,000.00	\$ 100,000.00	\$ 975,000.00
FLEET	\$ 401,000.00	\$ 1,200,000.00	\$ 970,000.00	\$ 70,000.00	\$ 60,000.00	\$ 2,701,000.00
TOTAL CAPITAL	\$ 8,107,000.00	\$ 6,690,000.00	\$ 7,040,000.00	\$ 6,575,000.00	\$ 6,720,000.00	\$35,132,000.00

North Tahoe Public Utility District

DRAFT

Fiscal Year
2025/2026

Operating Budget





2025 Actual as of March 31, 2025

Consolidation

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement							
Operations							
Operating Revenue	\$ 10,651,843	\$ 10,373,879	\$ 11,717,208	\$ 8,754,285	\$ 11,532,098	\$ 12,565,187	21.1%
Internal Revenue	153,288	201,771	207,577	140,893	193,214	213,550	5.8%
Total Operating Revenue	\$ 10,805,131	\$ 10,575,650	\$ 11,924,785	\$ 8,895,178	\$ 11,725,312	\$ 12,778,737	20.8%
Salaries and Wages	\$ (5,742,850)	\$ (5,578,596)	\$ (6,075,729)	\$ (4,522,333)	\$ (6,033,465)	\$ (6,460,771)	15.8%
Employee Benefits	(2,862,628)	(2,630,860)	(3,150,848)	(2,113,815)	(2,952,384)	(3,260,331)	23.9%
Outside Services/Contractual	(1,490,340)	(1,275,649)	(1,515,676)	(1,078,808)	(1,281,416)	(1,622,828)	27.2%
Utilities	(623,792)	(803,810)	(849,392)	(673,530)	(862,510)	(957,646)	19.1%
Other Operating Expenses	(1,924,914)	(1,482,992)	(1,791,442)	(1,307,202)	(1,653,102)	(1,754,083)	18.3%
Insurance	(384,721)	(392,711)	(462,751)	(329,674)	(463,817)	(521,363)	32.8%
Internal Expense	(153,288)	(201,771)	(207,577)	(140,893)	(193,214)	(213,550)	5.8%
Debt Service	(38,868)	(56,392)	(43,997)	(18,353)	(42,630)	(25,744)	-54.3%
Depreciation	(3,748,716)	(3,510,737)	(3,879,686)	(2,821,191)	(3,887,695)	(4,309,313)	22.7%
Total Operating Expense	\$ (16,970,117)	\$ (15,933,518)	\$ (17,977,098)	\$ (13,005,798)	\$ (17,370,232)	\$ (19,125,630)	20.0%
Operating Income(Loss)	\$ (6,164,986)	\$ (5,357,868)	\$ (6,052,313)	\$ (4,110,620)	\$ (5,644,920)	\$ (6,346,893)	18.5%
Non-Operations							
Property Tax Revenue	\$ 6,300,000	\$ 7,316,075	\$ 6,900,000	\$ 5,175,000	\$ 7,412,000	\$ 7,500,000	2.5%
Community Facilities District (CFD 94-1)	702,900	695,561	682,900	522,857	715,582	730,000	5.0%
Grant Revenue	1,303,797	1,537,957	458,000	961,947	1,171,947	3,675,250	139.0%
Interest	45,000	285,689	100,000	264,696	289,696	200,000	-30.0%
Other Non-Op Revenue	439,700	462,324	76,989	171,249	190,591	97,448	-78.9%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	(340,000)	(475,138)	(350,000)	(112,501)	(387,501)	(390,000)	-17.9%
Income(Loss)	\$ 2,286,411	\$ 4,464,601	\$ 1,815,576	\$ 2,872,628	\$ 3,747,396	\$ 5,465,805	22.4%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ 2,286,411	\$ 4,464,601	\$ 1,815,576	\$ 2,872,628	\$ 3,747,396	\$ 5,465,805	22.4%
Operating Income	\$ (6,164,986)	\$ (5,357,868)	\$ (6,052,313)	\$ (4,110,620)	\$ (5,644,920)	\$ (6,346,893)	
Net Income(Loss)	\$ 2,286,411	\$ 4,464,601	\$ 1,815,576	\$ 2,872,628	\$ 3,747,396	\$ 5,465,805	
Net Margin (Including Property Tax & CFD)	12.8%	24.0%	9.3%	19.7%	18.9%	26.0%	
Earnings Before Interest, Depreciation & Amortization	\$ 6,073,995	\$ 8,031,729	\$ 5,739,259	\$ 5,712,172	\$ 7,677,720	\$ 9,800,862	
Operating Ratio	157%	151%	151%	146%	148%	150%	Median
Operating Ratio - plus Tax & CFD	95%	86%	92%	89%	87%	91%	54%

Budgeted 2026

Income Statement	Wastewater		Water		Recreation & Parks		Fleet & Equipment		General & Administrative with Base		Total
Operations											
Operating Revenue	\$	5,613,693	\$	5,539,297	\$	1,376,197	\$	-	\$	36,000	\$ 12,565,187
Internal Revenue		54,355		68,425		90,770		-		-	213,550
Total Operating Revenue	\$	5,668,048	\$	5,607,722	\$	1,466,967	\$	-	\$	36,000	\$ 12,778,737
Salaries and Wages	\$	(1,337,787)	\$	(1,152,013)	\$	(1,215,134)	\$	(165,110)	\$	(2,590,727)	\$ (6,460,771)
Employee Benefits		(736,600)		(624,417)		(619,746)		(100,479)		(1,179,088)	(3,260,331)
Outside Services/Contractual		(205,695)		(338,235)		(315,275)		(14,980)		(748,643)	(1,622,828)
Utilities		(267,234)		(400,194)		(132,060)		(10,290)		(147,868)	(957,646)
Other Operating Expenses		(250,285)		(451,185)		(206,732)		(249,600)		(596,281)	(1,754,083)
Insurance		(113,708)		(113,708)		(113,708)		(57,080)		(123,158)	(521,363)
Internal Expense		(17,536)		(20,534)		(78,268)		(1,862)		(95,350)	(213,550)
Debt Service		-		(5,744)		-		-		(20,000)	(25,744)
Depreciation		(1,280,471)		(1,641,470)		(947,269)		(251,630)		(188,473)	(4,309,313)
Total Operating Expense	\$	(4,209,317)	\$	(4,747,500)	\$	(3,628,193)	\$	(851,032)	\$	(5,689,588)	\$ (19,125,630)
Operating Contribution	\$	1,458,731	\$	860,222	\$	(2,161,226)	\$	(851,032)	\$	(5,653,588)	\$ (6,346,893)
Allocation of Base											
Allocation of Fleet		(352,246)		(265,912)		(239,211)		857,369		-	-
Allocation of General & Administrative		(1,904,607)		(2,142,083)		(1,615,372)		-		5,662,062	-
Operating Income(Loss)	\$	(798,122)	\$	(1,547,774)	\$	(4,015,809)	\$	6,337	\$	8,474	\$ (6,346,893)
Non-Operations											
Property Tax Revenue	\$	-	\$	2,500,000	\$	3,200,000	\$	100,000	\$	1,700,000	\$ 7,500,000
Community Facilities District (CFD 94-1)		-		-		730,000		-		-	730,000
Grant Revenue		-		1,622,750		2,052,500		-		-	3,675,250
Interest		-		-		-		-		200,000	200,000
Other Non-Op Revenue		-		-		-		-		97,448	97,448
Capital Contribution		-		-		-		-		-	-
Other Non-Op Expenses		(54,651)		(46,993)		(49,682)		(6,728)		(231,946)	(390,000)
Income(Loss)	\$	(852,773)	\$	2,527,983	\$	1,917,009	\$	99,609	\$	1,773,976	\$ 5,465,805
Additional Funding Sources											
Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	\$	-	-
Transfers		-		-		-		-		-	-
Balance	\$	(852,773)	\$	2,527,983	\$	1,917,009	\$	99,609	\$	1,773,976	\$ 5,465,805
Earnings Before Interest, Depreciation & Amortization	\$	427,698	\$	4,175,197	\$	2,864,278	\$	351,239	\$	1,982,449	\$ 9,800,862
Capital Budget	\$	1,790,000	\$	2,016,000	\$	3,320,000	\$	401,000	\$	580,000	\$ 8,107,000
Strategic Rollover	\$	-	\$	1,996,116	\$	-	\$	-	\$	-	\$ 1,996,116
Debt Service	\$	-	\$	446,000	\$	-	\$	-	\$	-	\$ 446,000
Contribution To/(Use of) Reserves	\$	(1,362,302)	\$	(282,919)	\$	(455,722)	\$	(49,761)	\$	1,402,449	\$ (748,254)
Projected Reserves July 1st	\$	2,374,202	\$	1,244,854	\$	1,230,582	\$	305,090	\$	8,241,883	\$ 13,396,611
Minimum Reserve Level Policy - Budgeted	\$	(735,657)	\$	(776,041)	\$	(673,300)	\$	(149,457)	\$	(1,408,700)	\$ (3,743,155)
Available for Investment	\$	1,638,545	\$	468,813	\$	557,282	\$	155,633	\$	6,833,183	\$ 9,653,456
Future State of Reserves Available for Investment	\$	276,244	\$	185,894	\$	101,560	\$	105,873	\$	8,235,632	\$ 8,905,201



2025 Actual as of March 31, 2025

General & Administrative and Base

Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ 40,399	\$ 36,685	\$ 30,000	\$ 28,636	\$ 36,136	\$ 36,000	-1.9%
Internal Revenue	-	-	-	-	-	-	0.0%
Total Operating Revenue	\$ 40,399	\$ 36,685	\$ 30,000	\$ 28,636	\$ 36,136	\$ 36,000	-1.9%
Salaries and Wages	\$ (2,193,142)	\$ (2,314,918)	\$ (2,339,592)	\$ (1,749,363)	\$ (2,330,066)	\$ (2,590,727)	11.9%
Employee Benefits	(1,066,343)	(940,400)	(1,119,876)	(742,363)	(1,069,784)	(1,179,088)	25.4%
Outside Services/Contractual	(738,339)	(560,516)	(727,993)	(587,433)	(635,149)	(748,643)	33.6%
Utilities	(131,636)	(127,461)	(135,104)	(105,061)	(135,302)	(147,868)	16.0%
Other Operating Expenses	(519,762)	(466,568)	(590,777)	(324,314)	(435,144)	(596,281)	27.8%
Insurance	(88,059)	(89,420)	(108,046)	(76,723)	(108,076)	(123,158)	37.7%
Internal Expense	(63,172)	(99,957)	(102,467)	(63,461)	(85,505)	(95,350)	-4.6%
Debt Service	-	(17,524)	(20,000)	-	(20,000)	(20,000)	14.1%
Depreciation	(38,442)	(155,799)	(157,167)	(34,359)	(149,085)	(188,473)	21.0%
Total Operating Expense	\$ (4,838,895)	\$ (4,772,564)	\$ (5,301,022)	\$ (3,683,077)	\$ (4,968,111)	\$ (5,689,588)	19.2%
Operating Contribution	\$ (4,798,496)	\$ (4,735,879)	\$ (5,271,022)	\$ (3,654,442)	\$ (4,931,975)	\$ (5,653,588)	19.4%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	-	-	-	-	-	-	0.0%
Allocation of General & Administrative	-	-	5,271,022	3,665,029	4,947,728	5,662,062	0.0%
Operating Income(Loss)	\$ (4,798,496)	\$ (4,735,879)	\$ 0	\$ 10,587	\$ 15,754	\$ 8,474	-100.2%
Non-Operations							
Property Tax Revenue	\$ 1,525,000	\$ 5,866,087	\$ 800,000	\$ 600,000	\$ 1,312,000	\$ 1,700,000	-71.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	-	-	-	-	-	-	0.0%
Interest	45,000	283,288	100,000	264,696	289,696	200,000	-29.4%
Other Non-Op Revenue	-	8,607	76,989	75,069	94,411	97,448	1032.2%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	(340,000)	(579,065)	(210,546)	(100,046)	(235,592)	(231,946)	-59.9%
Income(Loss)	\$ (3,568,496)	\$ 843,039	\$ 766,443	\$ 850,307	\$ 1,476,269	\$ 1,773,976	110.4%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ (3,568,496)	\$ 843,039	\$ 766,443	\$ 850,307	\$ 1,476,269	\$ 1,773,976	110.4%
Earnings Before Interest, Depreciation & Amortization	\$	1,016,362	\$	884,666	\$ 1,645,354	\$ 1,982,449	

2025 Actual as of March 31, 2025



Division	11	General & Administrative		PUBLIC UTILITY DISTRICT				
Department	1110	Board of Directors						
	2024	2024		2025	2025	2025	2026	
Income Statement	Budget	Actual		Budget	Actual	Projected	Budget	Change from Last Audited FS
Operations								
Operating Revenue	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
Internal Revenue	-	-		-	-	-	-	0.0%
Total Operating Revenue	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
Salaries and Wages	\$ (24,000)	\$ (24,000)		\$ (24,000)	\$ (18,000)	\$ (24,040)	\$ (24,000)	0.0%
Employee Benefits	(170,450)	(170,450)		(174,484)	(130,902)	(174,816)	(174,246)	2.2%
Outside Services/Contractual	(26,400)	(23,851)		(16,600)	-	-	(18,600)	-22.0%
Utilities	(1,860)	(597)		(600)	(371)	(521)	(504)	-15.5%
Other Operating Expenses	(23,395)	(22,420)		(40,858)	(13,236)	(20,196)	(34,037)	51.8%
Insurance	-	-		-	-	-	-	0.0%
Internal Expense	(12,200)	(24,033)		(21,600)	-	(5,600)	(14,740)	-38.7%
Debt Service	-	-		-	-	-	-	0.0%
Depreciation	-	-		-	-	-	-	0.0%
Total Operating Expense	\$ (258,305)	\$ (265,351)		\$ (278,142)	\$ (162,509)	\$ (225,173)	\$ (266,127)	0.3%
Operating Contribution	\$ (258,305)	\$ (265,351)		\$ (278,142)	\$ (162,509)	\$ (225,173)	\$ (266,127)	0.3%
Allocation of Base	-	-		-	-	-	-	0.0%
Allocation of Fleet	-	-		-	-	-	-	0.0%
Allocation of General & Administrative	-	-		-	-	-	-	0.0%
Operating Income(Loss)	\$ (258,305)	\$ (265,351)		\$ (278,142)	\$ (162,509)	\$ (225,173)	\$ (266,127)	0.3%
Non-Operations								
Property Tax Revenue	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)	-	-		-	-	-	-	0.0%
Grant Revenue	-	-		-	-	-	-	0.0%
Interest	-	-		-	-	-	-	0.0%
Other Non-Op Revenue	-	-		-	-	-	-	0.0%
Capital Contribution	-	-		-	-	-	-	0.0%
Other Non-Op Expenses	-	-		-	-	-	-	0.0%
Income(Loss)	\$ (258,305)	\$ (265,351)		\$ (278,142)	\$ (162,509)	\$ (225,173)	\$ (266,127)	0.3%
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-		-	-	-	-	0.0%
Balance	\$ (258,305)	\$ (265,351)		\$ (278,142)	\$ (162,509)	\$ (225,173)	\$ (266,127)	0.3%

Division Department		11 1110	General & Administrative Board of Directors						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
11-1110-4110	Salaries & Wage - Regular Full	\$ 24,000	\$ 24,000	\$ 24,000	\$ 18,000	\$ 24,040	\$ 24,000	Salaries and Wages	
11-1110-4100	Accrued Payroll Expense	-	-	-	-	-	-	Salaries and Wages	
11-1110-4200	F.I.C.A.	1,836	1,836	1,836	1,377	1,839	1,836	Employee Benefits	
11-1110-4300	Accrued Benefit Expense	-	-	-	-	-	-	Employee Benefits	
11-1110-4305	Allocated Benefit	167,856	167,856	171,938	128,954	172,227	171,699	Employee Benefits	
11-1110-4345	Workers' Comp Insurance	180	182	180	157	202	180	Employee Benefits	
11-1110-4368	Unemployment Insur. Exp Rating	576	552	528	396	529	528	Employee Benefits	
11-1110-4369	Employment Training Tax	2	24	2	18	19	2	Employee Benefits	
11-1110-4465	Contractual Services	26,400	23,851	16,600	-	-	18,600	Outside Services/Contractual	
11-1110-4540	Telephone	1,860	597	600	371	521	504	Utilities	
11-1110-4610	Operating Supplies	5,520	6,071	9,200	2,653	4,753	2,950	Other Operating Expenses	
11-1110-4830	Travel	9,125	12,834	5,250	5,673	7,348	13,227	Other Operating Expenses	
11-1110-4855	Conference, Education, & Training Registration or Fees	5,575	3,165	17,223	3,510	3,510	9,675	Other Operating Expenses	
11-1110-4880	Memberships	175	185	185	-	185	185	Other Operating Expenses	
11-1110-4900	Advertising	3,000	165	3,000	900	3,900	3,000	Other Operating Expenses	
11-1110-4985	Election Charges	-	-	6,000	500	500	5,000	Other Operating Expenses	
11-1110-4836	Rent of Event Center	12,200	24,033	21,600	-	5,600	14,740	Internal Expense	
Total		\$ 258,305	\$ 265,351	\$ 278,142	\$ 162,509	\$ 225,173	\$ 266,127		

Division	11	General & Administrative	2023	2024	2025	2026
Department	1110	Board of Directors	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Electronic Scanning Service		\$ 10,000	\$ 15,000	\$ 2,000	\$ 4,000
	Retention System		10,200	10,200	14,000	14,000
	Outside Service to prepare minutes		600	1,200	600	600
	Total Contractual Services		\$ 20,800	\$ 26,400	\$ 16,600	\$ 18,600
4830	Travel					
	California Parks & Recreation Society		\$ 5,000	\$ 3,800	\$ 3,850	
	California Special District Association Secretary Conference		2,000	1,425	-	
	Safety Day Conference		1,200	800	1,400	950
	Board of Supervisors' Reception		2,000	-	-	
	California Special District Association Annual Conference		8,000	3,100	-	12,277
	Total Travel		\$ 18,200	\$ 9,125	\$ 5,250	\$ 13,227
						Travel & Meetings Separated in 2024
4855	Conference, Education, & Training Registration or Fees					
	California Parks & Recreation Society		\$	2,100	\$ 6,320	\$ -
	California Special District Association Secretary Conference			475	660	1,650
	Association of California Water Agencies (ACWA) Conference			-	1,225	2,450
	Board of Supervisors' Reception			1,000	-	
	California Special District Association Annual Conference			2,000	9,018	5,575
	Total Conference, Education, & Training Registration or Fees		\$ -	\$ 5,575	\$ 17,223	\$ 9,675
4836	Rent of Event Center					
	Monthly Board Meetings		\$ 8,000	\$ 8,200	\$ 16,000	\$ 9,350
	Meeting Provisions		5,017	-	-	
	Recreation & Parks Commission Meetings		3,000	3,000	4,800	3,720
	Board/District Open House/Mixer Placer County Board of Supervisors		1,000	1,000	800	1,670
	Total Rent of Event Center		\$ 17,017	\$ 12,200	\$ 21,600	\$ 14,740

2025 Actual as of March 31, 2025



Division Department	11 1130	General & Administrative Engineering	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Internal Revenue		-		-		-		-	0.0%
Total Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Salaries and Wages	\$	(407,296)	\$	(523,157)	\$	(446,540)	\$	(452,435)	-9.7%
Employee Benefits		(160,028)		(184,516)		(203,666)		(158,083)	13.6%
Outside Services/Contractual		(71,000)		(57,103)		(71,000)		(82,000)	43.6%
Utilities		(420)		(458)		-		-	-100.0%
Other Operating Expenses		(25,135)		(6,310)		(21,450)		(5,218)	233.6%
Insurance		-		-		-		-	0.0%
Internal Expense		-		-		-		-	0.0%
Debt Service		-		-		-		-	0.0%
Depreciation		-		-		-		-	0.0%
Total Operating Expense	\$	(663,878)	\$	(771,543)	\$	(742,656)	\$	(657,192)	1.7%
Operating Contribution	\$	(663,878)	\$	(771,543)	\$	(742,656)	\$	(657,192)	1.7%
Allocation of Base		-		-		-		-	0.0%
Allocation of Fleet		-		-		-		-	0.0%
Allocation of General & Administrative		-		-		-		-	0.0%
Operating Income(Loss)	\$	(663,878)	\$	(771,543)	\$	(742,656)	\$	(657,192)	1.7%
Non-Operations									
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Community Facilities District (CFD 94-1)		-		-		-		-	0.0%
Grant Revenue		-		-		-		-	0.0%
Interest		-		-		-		-	0.0%
Other Non-Op Revenue		-		-		-		-	0.0%
Capital Contribution		-		-		-		-	0.0%
Other Non-Op Expenses		-		-		-		-	0.0%
Income(Loss)	\$	(663,878)	\$	(771,543)	\$	(742,656)	\$	(657,192)	1.7%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Transfers		-		-		-		-	0.0%
Balance	\$	(663,878)	\$	(771,543)	\$	(742,656)	\$	(657,192)	1.7%

Division Department		11 1130	General & Administrative Engineering					
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
11-1130-3385	Engineering Fee - external	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Operating Revenue
11-1130-4110	Salaries & Wage - Regular Full	752,910	745,054	776,277	474,229	669,599	795,962	Salaries and Wages
11-1130-4115	Salaries & Wage - Temp	-	4,300	12,500	4,588	7,733	12,815	Salaries and Wages
11-1130-4145	Overtime	2,598	19	600	-	151	600	Salaries and Wages
11-1130-4105	Wages - Capital Projects	(348,212)	(386,272)	(356,779)	(309,556)	(398,751)	(353,092)	Salaries and Wages
11-1130-4100	Accrued Payroll Expense	-	4,330	-	15,158	15,158	-	Salaries and Wages
11-1130-4120	Sick/Personal	-	38,432	4,172	69,345	69,345	7,675	Salaries and Wages
11-1130-4123	Bereavement Pay	-	4,112	-	-	-	-	Salaries and Wages
11-1130-4125	Vacation Time	-	60,270	6,077	42,256	42,256	8,202	Salaries and Wages
11-1130-4127	Holiday Pay	-	38,360	-	32,055	32,055	-	Salaries and Wages
11-1130-4130	Administrative Leave	-	14,085	3,693	14,339	14,339	0	Salaries and Wages
11-1130-4135	Compensatory Time	-	-	-	-	-	-	Salaries and Wages
11-1130-4185	Workers' Comp Leave	-	467	-	550	550	-	Salaries and Wages
11-1130-4200	F.I.C.A.	57,796	58,465	54,659	38,403	52,159	56,556	Employee Benefits
11-1130-4205	Benefits - Capital Projects	(177,797)	(196,778)	(191,900)	(161,086)	(209,061)	(193,777)	Employee Benefits
11-1130-4300	Accrued Benefit Expense	-	686	-	2,575	2,575	-	Employee Benefits
11-1130-4305	Allocated Benefit	214,725	259,369	275,236	185,098	254,368	279,907	Employee Benefits
11-1130-4345	Workers' Comp Insurance	5,294	6,044	5,531	4,548	5,940	5,671	Employee Benefits
11-1130-4356	CalPERS	59,159	55,824	59,248	36,180	51,091	60,423	Employee Benefits
11-1130-4368	Unemployment Insur. Exp Rating	818	865	860	752	968	860	Employee Benefits
11-1130-4369	Employment Training Tax	31	39	33	34	42	33	Employee Benefits
11-1130-4420	Engineering - Outside	5,000	-	5,000	-	-	6,000	Outside Services/Contractual
11-1130-4465	Contractual Services	66,000	57,103	66,000	31,455	41,455	76,000	Outside Services/Contractual
11-1130-4540	Telephone	420	458	-	-	-	-	Utilities
11-1130-4610	Operating Supplies	1,200	1,298	800	2,267	2,467	-	Other Operating Expenses
11-1130-4620	Uniforms	2,585	2,292	-	-	-	-	Other Operating Expenses
11-1130-4621	Safety Gear	500	606	800	259	459	800	Other Operating Expenses
11-1130-4640	Equipment	1,000	-	800	32	232	800	Other Operating Expenses
11-1130-4816	Shipping	-	-	-	-	-	-	Other Operating Expenses
11-1130-4820	Fees & Permits	600	-	800	-	-	800	Other Operating Expenses
11-1130-4830	Travel	5,625	-	6,000	-	-	6,000	Other Operating Expenses
11-1130-4855	Conference, Education, & Training Registration or Fees	9,375	980	8,600	265	265	9,000	Other Operating Expenses
11-1130-4880	Memberships	2,100	741	1,500	516	616	1,500	Other Operating Expenses
11-1130-4890	Employee Relations	650	393	650	158	158	650	Other Operating Expenses
11-1130-4900	Advertising	1,500	-	1,500	1,021	1,021	1,500	Other Operating Expenses
11-1130-4910	Printing & Publications	-	-	-	-	-	-	Other Operating Expenses
Total		\$ 663,878	\$ 771,543	\$ 742,656	\$ 485,440	\$ 657,192	\$ 784,886	

Division	11	General & Administrative	2023	2024	2025	2026
Department	1130	Engineering	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4420	Outside Engineering Fees					
	Hydraulic Model & GIS		\$ 16,000	\$ -	\$ -	\$ -
	Surveyor Services		-	5,000	5,000	6,000
	Total Outside Engineering Fees		\$ 16,000	\$ 5,000	\$ 5,000	\$ 6,000
4465	Contractual Services					
	On-Call Surveying Services		\$ -	\$ -	\$ -	\$ -
	Water Modeling & GIS		-	60,000	60,000	70,000
	Annual Water Audit Service		15,000	6,000	6,000	6,000
	Total Contractual Services		\$ 15,000	\$ 66,000	\$ 66,000	\$ 76,000
4830	Travel					
	Various Meetings and Travel Expense for Training		\$ 8,500	\$ 5,625	\$ 6,000	\$ 6,000
	Total Travel		\$ 8,500	\$ 5,625	\$ 6,000	\$ 6,000
4855	Conference, Education, & Training Registration or Fees					
	CA NV AWWA Spring Conference		\$ -	\$ 3,000	\$ 1,000	\$ 2,000
	NIGP Certification		-	750	600	1,000
	North Tahoe Leadership		-	750	-	-
	WEF Utility Management Conference		-	-	2,000	2,000
	Various Seminars and Training		4,700	4,875	5,000	4,000
	Total Conference, Education, & Training Registration or Fees		\$ 4,700	\$ 9,375	\$ 8,600	\$ 9,000

2025 Actual as of March 31, 2025



Division Department	11 1200	General & Administrative Accounting	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Internal Revenue		-		-		-		-	0.0%
Total Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Salaries and Wages	\$	(608,233)	\$	(591,956)	\$	(654,268)	\$	(727,385)	25.4%
Employee Benefits		(273,748)		(265,219)		(335,905)		(339,286)	37.2%
Outside Services/Contractual		(101,834)		(109,803)		(110,509)		(84,285)	-32.3%
Utilities		-		-		-		-	0.0%
Other Operating Expenses		(151,718)		(143,546)		(152,446)		(143,084)	10.9%
Insurance		-		-		-		-	0.0%
Internal Expense		-		-		-		-	0.0%
Debt Service		-		-		-		-	0.0%
Depreciation		-		-		-		-	0.0%
Total Operating Expense	\$	(1,135,533)	\$	(1,110,525)	\$	(1,253,128)	\$	(1,294,039)	20.7%
Operating Contribution	\$	(1,135,533)	\$	(1,110,525)	\$	(1,253,128)	\$	(1,294,039)	20.7%
Allocation of Base		-		-		-		-	0.0%
Allocation of Fleet		-		-		-		-	0.0%
Allocation of General & Administrative		-		-		-		-	0.0%
Operating Income(Loss)	\$	(1,135,533)	\$	(1,110,525)	\$	(1,253,128)	\$	(1,294,039)	20.7%
Non-Operations									
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Community Facilities District (CFD 94-1)		-		-		-		-	0.0%
Grant Revenue		-		-		-		-	0.0%
Interest		-		-		-		-	0.0%
Other Non-Op Revenue		-		-		-		-	0.0%
Capital Contribution		-		-		-		-	0.0%
Other Non-Op Expenses		-		-		-		-	0.0%
Income(Loss)	\$	(1,135,533)	\$	(1,110,525)	\$	(1,253,128)	\$	(1,294,039)	20.7%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Transfers		-		-		-		-	0.0%
Balance	\$	(1,135,533)	\$	(1,110,525)	\$	(1,253,128)	\$	(1,294,039)	20.7%

Division Department		11 1200	General & Administrative Accounting					
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
11-1200-4110	Salaries & Wage - Regular Full	\$ 606,415	\$ 484,763	\$ 644,179	\$ 411,451	\$ 573,576	\$ 696,071	Salaries and Wages
11-1200-4115	Salaries & Wage - Temp	-	-	-	13,843	13,843	35,000	Salaries and Wages
11-1200-4100	Accrued Payroll Expense	-	1,951	-	21,514	21,514	-	Salaries and Wages
11-1200-4120	Sick/Personal	-	29,703	958	32,040	32,040	1,466	Salaries and Wages
11-1200-4123	Bereavement Pay	-	-	-	4,286	4,286	-	Salaries and Wages
11-1200-4125	Vacation Time	-	39,525	3,633	42,541	42,541	5,844	Salaries and Wages
11-1200-4127	Holiday Pay	-	27,643	-	30,129	30,129	-	Salaries and Wages
11-1200-4130	Administrative Leave	-	4,732	1,298	5,409	5,409	-	Salaries and Wages
11-1200-4135	Compensatory Time	-	460	1	662	662	5	Salaries and Wages
11-1200-4145	Overtime	1,818	3,179	4,200	2,330	3,387	4,200	Salaries and Wages
11-1200-4200	F.I.C.A.	46,530	44,402	49,601	39,810	52,294	56,248	Employee Benefits
11-1200-4300	Accrued Benefit Expense	-	374	-	3,419	3,419	-	Employee Benefits
11-1200-4305	Allocated Benefit	172,946	168,826	228,399	165,733	223,216	244,780	Employee Benefits
11-1200-4345	Workers' Comp Insurance	4,198	4,024	4,475	4,098	5,224	5,075	Employee Benefits
11-1200-4356	CalPERS	48,985	46,628	52,371	40,405	53,586	56,531	Employee Benefits
11-1200-4368	Unemployment Insur. Exp Rating	1,052	924	1,016	1,225	1,481	1,170	Employee Benefits
11-1200-4369	Employment Training Tax	38	42	42	56	66	46	Employee Benefits
11-1200-4415	Accounting Fees	47,000	60,050	60,250	49,150	51,150	55,850	Outside Services/Contractual
11-1200-4435	Software Licenses/Maintenance	-	-	-	-	-	-	Outside Services/Contractual
11-1200-4465	Contractual Services	54,834	49,753	50,259	20,685	33,135	18,459	Outside Services/Contractual
11-1200-4610	Operating Supplies	6,000	4,890	6,000	1,651	3,151	5,400	Other Operating Expenses
11-1200-4620	Uniforms	1,975	1,822	-	-	-	-	Other Operating Expenses
11-1200-4640	Equipment	600	-	600	300	300	600	Other Operating Expenses
11-1200-4815	Postage	32,400	26,402	32,400	21,416	29,516	32,400	Other Operating Expenses
11-1200-4830	Travel	14,000	5,475	5,500	-	2,000	6,500	Other Operating Expenses
11-1200-4835	Rents & Leases	1,076	914	920	686	916	920	Other Operating Expenses
11-1200-4845	Bank Fees & Charges	12,002	11,158	6,000	1,267	1,267	-	Other Operating Expenses
11-1200-4846	Credit Card Merchant Charges	73,200	86,569	87,900	75,129	97,104	98,000	Other Operating Expenses
11-1200-4855	Conference, Education, & Training Registration or Fees	8,000	5,306	10,500	885	6,885	12,700	Other Operating Expenses
11-1200-4880	Memberships	1,685	1,042	1,846	1,353	1,353	1,920	Other Operating Expenses
11-1200-4890	Employee Relations	780	313	780	449	449	780	Other Operating Expenses
11-1200-4895	Miscellaneous	-	(354)	-	130	130	-	Other Operating Expenses
11-1200-5065	Late Penalties	-	10	-	12	12	-	Other Operating Expenses
Total		\$ 1,135,533	\$ 1,110,525	\$ 1,253,128	\$ 992,063	\$ 1,294,039	\$ 1,339,965	

Division	11	General & Administrative	2023	2024	2025	2026
Department	1200	Accounting	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4415	Outside Accounting Fees					
	External Audit Services		\$ 45,000	\$ 45,200	\$ 58,450	\$ 53,750
	GASB 68 Report Fee		700	700	700	800
	CalPERS Calculation Consultant		1,000	1,100	1,100	1,300
	Total Outside Accounting Fees		\$ 46,700	\$ 47,000	\$ 60,250	\$ 55,850
4465	Contractual Services					
	Utility Billing Statement Processing		\$ 9,000	\$ 9,575	\$ 9,600	\$ 12,600
	Software Process Optimization		2,500	-	-	-
	Customer Satisfaction Research		-	39,400	34,800	-
	Intern Program		-	-	-	-
	Check Scanner Maintenance		-	459	459	459
	Answering Service		4,800	5,400	5,400	5,400
	Total Contractual Services		\$ 16,300	\$ 54,834	\$ 50,259	\$ 18,459
4815	Postage					
	Utility Billing - Statement Mailing Fees		\$ 24,000	\$ 28,800	\$ 28,800	\$ 28,800
	Metered Postage Fees		5,400	3,600	3,600	3,600
	Total Postage		\$ 29,400	\$ 32,400	\$ 32,400	\$ 32,400
4830	Travel					
	Customer Service Training			\$ 9,000	\$ -	\$ -
	Certified Payroll Professional Training & Certification			2,000	2,000	2,000
	Government Finance Officers Association			3,000	3,500	4,500
	Total Travel			\$ 14,000	\$ 5,500	\$ 6,500
4855	Conference, Education, & Training Registration or Fees					
	Document Management Software Training		\$ 1,000	-	-	-
	Customer Service Training		9,100	1,500	3,000	3,000
	Certified Payroll Professional Training & Certification		2,730	6,000	6,000	6,000
	Microsoft Certification		600	-	-	-
	Government Finance Officers Association Certification					2,200
	Government Finance Officers Association		2,500	500	1,500	1,500
	Total Conference, Education, & Training Registration or Fees		\$ 15,930	\$ 8,000	\$ 10,500	\$ 12,700

Travel & Meetings Separated in 2024

2025 Actual as of March 31, 2025



Division	11	General & Administrative						
Department	1500	Public Information Office						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Internal Revenue	-	-	-	-	-	-		0.0%
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Salaries and Wages	\$ (124,269)	\$ (120,995)	\$ (129,572)	\$ (101,543)	\$ (133,771)	\$ (151,983)		25.6%
Employee Benefits	(55,178)	(53,106)	(65,852)	(45,725)	(62,298)	(77,112)		45.2%
Outside Services/Contractual	(75,188)	(60,811)	(58,650)	(36,130)	(54,780)	(59,249)		-2.6%
Utilities	(1,200)	(625)	-	-	-	-		-100.0%
Other Operating Expenses	(116,504)	(75,255)	(99,454)	(31,182)	(56,482)	(98,528)		30.9%
Insurance	-	-	-	-	-	-		0.0%
Internal Expense	-	-	-	-	-	-		0.0%
Debt Service	-	-	-	-	-	-		0.0%
Depreciation	-	-	-	-	-	-		0.0%
Total Operating Expense	\$ (372,339)	\$ (310,792)	\$ (353,529)	\$ (214,579)	\$ (307,331)	\$ (386,873)		24.5%
Operating Contribution	\$ (372,339)	\$ (310,792)	\$ (353,529)	\$ (214,579)	\$ (307,331)	\$ (386,873)		24.5%
Allocation of Base	-	-	-	-	-	-		0.0%
Allocation of Fleet	-	-	-	-	-	-		0.0%
Allocation of General & Administrative	-	-	-	-	-	-		0.0%
Operating Income(Loss)	\$ (372,339)	\$ (310,792)	\$ (353,529)	\$ (214,579)	\$ (307,331)	\$ (386,873)		24.5%
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-		0.0%
Grant Revenue	-	-	-	-	-	-		0.0%
Interest	-	-	-	-	-	-		0.0%
Other Non-Op Revenue	-	-	-	-	-	-		0.0%
Capital Contribution	-	-	-	-	-	-		0.0%
Other Non-Op Expenses	-	-	-	-	-	-		0.0%
Income(Loss)	\$ (372,339)	\$ (310,792)	\$ (353,529)	\$ (214,579)	\$ (307,331)	\$ (386,873)		24.5%
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Transfers	-	-	-	-	-	-		0.0%
Balance	\$ (372,339)	\$ (310,792)	\$ (353,529)	\$ (214,579)	\$ (307,331)	\$ (386,873)		24.5%

Division		11		General & Administrative				
Department		1500		Public Information Office				
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
11-1500-4110	Salaries & Wage - Regular Full	\$ 124,269	\$ 107,267	\$ 128,054	\$ 78,203	\$ 110,431	\$ 150,644	Salaries and Wages
11-1500-4100	Salaries & Wage - Regular Full	-	327	-	3,039	3,039	-	Salaries and Wages
11-1500-4120	Sick/Personal	-	2,299	305	7,843	7,843	640	Salaries and Wages
11-1500-4125	Vacation Time	-	3,691	626	5,034	5,034	699	Salaries and Wages
11-1500-4127	Holiday Pay	-	5,245	-	5,149	5,149	-	Salaries and Wages
11-1500-4130	Administrative Leave	-	2,166	587	2,274	2,274	(0)	Salaries and Wages
11-1500-4200	F.I.C.A.	9,507	8,653	9,796	6,714	9,180	11,524	Employee Benefits
11-1500-4300	Workers' Comp Insurance	-	42	-	472	472	-	Employee Benefits
11-1500-4305	Allocated Benefit	35,441	34,508	45,403	30,634	42,061	52,975	Employee Benefits
11-1500-4345	Workers' Comp Insurance	932	905	960	788	1,030	1,129	Employee Benefits
11-1500-4356	CalPERS	9,124	8,836	9,532	6,955	9,354	11,323	Employee Benefits
11-1500-4368	Unemployment Insur. Exp Rating	168	154	154	154	193	154	Employee Benefits
11-1500-4369	Employment Training Tax	7	7	7	7	9	7	Employee Benefits
11-1500-4435	Software Licenses/Maintenance	9,188	12,514	1,500	3,375	3,475	-	Outside Services/Contractual
11-1500-4465	Contractual Services	66,000	48,297	57,150	32,755	51,305	59,249	Outside Services/Contractual
11-1500-4540	Telephone	1,200	625	-	-	-	-	Utilities
11-1500-4610	Operating Supplies	-	-	1,200	32	332	1,199	Other Operating Expenses
11-1500-4620	Uniforms	329	465	-	-	-	-	Other Operating Expenses
11-1500-4621	Safety Gear	-	435	-	(187)	(187)	-	Other Operating Expenses
11-1500-4640	Equipment	3,000	580	2,500	239	239	2,500	Other Operating Expenses
11-1500-4815	Postage	-	-	5,000	528	3,028	7,500	Other Operating Expenses
11-1500-4830	Travel	1,875	2,632	5,000	390	390	2,500	Other Operating Expenses
11-1500-4855	Conference, Education, & Training Registration or Fees	1,125	1,068	500	280	280	2,000	Other Operating Expenses
11-1500-4880	Memberships	7,245	1,012	1,000	387	387	875	Other Operating Expenses
11-1500-4890	Employee Relations	130	4,104	3,630	-	-	3,630	Other Operating Expenses
11-1500-4900	Advertising	23,900	15,729	22,324	8,813	14,063	22,324	Other Operating Expenses
11-1500-4910	Printing & Publications	38,500	15,307	35,000	9,797	21,047	31,000	Other Operating Expenses
11-1500-4970	Community Outreach	15,400	13,267	20,300	5,242	9,242	20,000	Other Operating Expenses
11-1500-4980	Customer Information	25,000	20,656	3,000	5,659	7,659	5,000	Other Operating Expenses
Total		\$ 372,339	\$ 310,792	\$ 353,529	\$ 214,579	\$ 307,331	\$ 386,873	

Division	11	General & Administrative	2023	2024	2025	2026
Department	1500	Public Information Office	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4435	Software Licenses/Maintenance					
	Email Marketing Software	\$	898	\$	1,500	\$ -
	Social Media Archive Platform		5,988		5,988	-
	Social Media Management Software		-		1,200	-
	Subscription Services		1,686		500	1,500
	Items Budgeted in PIO duplicated in Information technology					-
	Total Software Licenses/Maintenance	\$	8,572	\$	9,188	\$ 1,500
4465	Contractual Services					
	Graphic Design - Annual Report & Website	\$	25,000	\$	52,000	\$ 45,000
	Website Updates/Upgrades/Maintenance		32,140		5,000	7,250
	Brochures & Map Distribution		2,000		2,500	2,000
	Video Production		-		5,000	2,500
	Translation Services		500		1,500	400
	Total Contractual Services	\$	59,640	\$	66,000	\$ 57,150
4880	Memberships					
	California Special District Association (CSDA)	\$	8,000	\$	-	\$ -
	California Parks & Recreation Society		150		150	-
	Mountain Housing Council		-		5,500	-
	North Tahoe Business Association		300		300	300
	California Association of Public Information Officers (CAPIO)		225		225	350
	Public Relation Society of America		350		375	350
	Truckee North Tahoe Transportation Management Association		-		695	-
	North Tahoe Chamber					300
	North Tahoe Business Association		6,000		-	-
	Total Memberships	\$	15,025	\$	7,245	\$ 1,000
4900	Advertising					
	Broadcast Media	\$	3,324	\$	3,500	\$ 3,324
	Print Media		1,350		5,400	4,000
	Social Media		5,000		7,500	5,000
	Other Advertising (PSA's, Newspaper, etc.)		6,000		7,500	10,000
	Total Advertising	\$	15,674	\$	23,900	\$ 22,324
4910	Printing & Publications					
	Direct Mail Flyers	\$	5,000	\$	17,500	\$ 9,000
	Signage & Banners		6,000		6,000	6,000
	Recreation & Parks Materials		6,000		10,000	10,000
	District Informational Materials		5,000		5,000	10,000
	Total Advertising	\$	22,000	\$	38,500	\$ 35,000
4970	Community Outreach					
	Recreation & Parks Events Promotion	\$	10,000	\$	7,500	\$ -
	Sierra Watershed Council		-		-	2,500
	Water Conservation		-		7,000	12,500
	Community Sponsorships & Events		7,500		900	5,300
	Total Community Outreach	\$	17,500	\$	15,400	\$ 20,300
4980	Customer Information					
	Reports & News Mailing Costs	\$	20,000	\$	25,000	\$ 3,000
	Total Customer Information	\$	20,000	\$	25,000	\$ 3,000

2025 Actual as of March 31, 2025



Division Department	11 1800	General & Administrative Base Facilities Maintenance						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Salaries and Wages	\$ (42,233)	\$ (40,512)	\$ (30,721)	\$ (24,114)	\$ (31,846)	\$ (31,720)	-21.7%	
Employee Benefits	(18,768)	(21,575)	(19,263)	(13,783)	(18,631)	(19,811)	-8.2%	
Outside Services/Contractual	(39,507)	(37,826)	(34,010)	(31,226)	(34,796)	(36,300)	-4.0%	
Utilities	(70,640)	(73,209)	(78,680)	(63,719)	(79,854)	(89,860)	22.7%	
Other Operating Expenses	(4,140)	(10,665)	(26,050)	(9,332)	(13,557)	(24,250)	127.4%	
Insurance	-	-	-	-	-	-	0.0%	
Internal Expense	(12,975)	(12,986)	(13,737)	(10,310)	(13,744)	(14,980)	15.4%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	-	-	-	-	-	-	0.0%	
Total Operating Expense	\$ (188,262)	\$ (196,773)	\$ (202,461)	\$ (152,484)	\$ (192,428)	\$ (216,921)	10.2%	
Operating Contribution	\$ (188,262)	\$ (196,773)	\$ (202,461)	\$ (152,484)	\$ (192,428)	\$ (216,921)	10.2%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	-	-	-	-	-	-	0.0%	
Allocation of General & Administrative	-	-	-	-	-	-	0.0%	
Operating Income(Loss)	\$ (188,262)	\$ (196,773)	\$ (202,461)	\$ (152,484)	\$ (192,428)	\$ (216,921)	10.2%	
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%	
Grant Revenue	-	-	-	-	-	-	0.0%	
Interest	-	-	-	-	-	-	0.0%	
Other Non-Op Revenue	-	-	-	-	-	-	0.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	-	-	-	-	-	0.0%	
Income(Loss)	\$ (188,262)	\$ (196,773)	\$ (202,461)	\$ (152,484)	\$ (192,428)	\$ (216,921)	10.2%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ (188,262)	\$ (196,773)	\$ (202,461)	\$ (152,484)	\$ (192,428)	\$ (216,921)	10.2%	

Division		11		General & Administrative				
				Base Facilities				
Department		1800		Maintenance				
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
11-1800-4110	Salaries & Wage - Regular Full	\$ 29,662	\$ 24,274	\$ 30,721	\$ 18,612	\$ 26,344	\$ 31,720	Salaries and Wages
11-1800-4145	Overtime	126	191	-	56	56	-	Salaries and Wages
11-1800-4100	Accrued Payroll Expense	-	(449)	-	152	152	-	Salaries and Wages
11-1800-4115	Salaries & Wage - Temp	12,444	11,744	-	1,176	1,176	-	Salaries and Wages
11-1800-4120	Sick/Personal	-	1,064	-	1,093	1,093	-	Salaries and Wages
11-1800-4123	Bereavement Pay	-	-	-	60	60	-	Salaries and Wages
11-1800-4125	Vacation Time	-	2,044	-	1,519	1,519	-	Salaries and Wages
11-1800-4127	Holiday Pay	-	1,299	-	1,274	1,274	-	Salaries and Wages
11-1800-4130	Administrative Leave	-	-	-	-	-	-	Salaries and Wages
11-1800-4135	Compensatory Time	-	346	-	173	173	-	Salaries and Wages
11-1800-4200	F.I.C.A.	3,231	3,096	2,350	1,788	2,380	2,427	Employee Benefits
11-1800-4300	Accrued Benefit Expense	-	(19)	-	99	99	-	Employee Benefits
11-1800-4305	Allocated Benefit	8,460	11,554	10,892	7,127	9,868	11,155	Employee Benefits
11-1800-4345	Workers' Comp Insurance	4,205	4,028	3,067	2,606	3,378	3,167	Employee Benefits
11-1800-4356	CalPERS	2,780	2,643	2,891	2,077	2,805	3,001	Employee Benefits
11-1800-4368	Unemployment Insur. Exp Rating	90	262	59	82	97	59	Employee Benefits
11-1800-4369	Employment Training Tax	3	11	3	4	4	3	Employee Benefits
11-1800-4465	Contractual Services	39,507	37,826	34,010	31,226	34,796	36,300	Outside Services/Contractual
11-1800-4520	Water	5,315	5,326	5,248	3,943	5,255	5,554	Internal Expense
11-1800-4525	Sewer	7,660	7,660	8,489	6,367	8,489	9,426	Internal Expense
11-1800-4510	Natural Gas	25,250	20,054	23,900	17,099	21,099	21,210	Utilities
11-1800-4515	Electricity	28,516	35,365	36,000	30,283	39,283	48,010	Utilities
11-1800-4530	T.T.S.A.	5,258	5,257	6,240	6,236	6,236	6,240	Utilities
11-1800-4540	Telephone	-	-	-	-	-	-	Utilities
11-1800-4545	Disposal	11,616	12,533	12,540	10,102	13,237	14,400	Utilities
11-1800-4610	Operating Supplies	3,540	3,132	4,850	2,316	3,341	4,250	Other Operating Expenses
11-1800-4640	Equipment	-	3,049	-	-	-	-	Other Operating Expenses
11-1800-4710	Repair & Maint. - Buildings	600	4,253	16,200	6,700	6,900	15,000	Other Operating Expenses
11-1800-4820	Fees & Permits	-	230	5,000	317	3,317	5,000	Other Operating Expenses
Total		\$ 188,262	\$ 196,773	\$ 202,461	\$ 152,484	\$ 192,428	\$ 216,921	

Division	Division	11	2023	2024	2025	2026
Department	Department	1800	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Linens and Mats		\$ 1,500	\$ 2,100	\$ 3,600	\$ 3,600
	Snow Removal		20,400	23,930	24,530	25,150
	Pest Control		1,200	1,500	1,800	600
	Fire Extinguishers		-	600	600	900
	Roof Snow Removal		-	9,000	-	
	Alarm Service		-	400	-	1,000
	Heat Ventilation Air Conditioning Maintenance		1,000	650	1,800	2,450
	Alarm & Sprinkler Maintenance		2,500	400	880	1,800
	Elevator Maintenance		2,800	927	800	800
	Total Contractual Services		\$ 29,400	\$ 39,507	\$ 34,010	\$ 36,300

2025 Actual as of March 31, 2025



Division Department	11 5040	General & Administrative Administrative	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$		40,399	\$ 36,685	\$ 30,000	\$ 28,636	\$ 36,136	\$ 36,000	-1.9%
Internal Revenue			-	-	-	-	-	-	0.0%
Total Operating Revenue	\$		40,399	\$ 36,685	\$ 30,000	\$ 28,636	\$ 36,136	\$ 36,000	-1.9%
Salaries and Wages	\$		(735,905)	\$ (774,174)	\$ (795,724)	\$ (499,629)	\$ (697,020)	\$ (807,550)	4.3%
Employee Benefits			(331,363)	(242,176)	(392,470)	(222,417)	(321,193)	(394,923)	63.1%
Outside Services/Contractual			(110,930)	(84,985)	(98,200)	(79,466)	(103,316)	(123,280)	45.1%
Utilities			-	-	-	-	-	-	0.0%
Other Operating Expenses			(53,487)	(60,604)	(49,797)	(20,925)	(22,650)	(58,899)	-2.8%
Insurance			(78,624)	(79,682)	(98,596)	(69,333)	(97,985)	(113,708)	42.7%
Internal Expense			(33,197)	(49,726)	(62,330)	(52,151)	(63,961)	(60,630)	21.9%
Debt Service			-	-	-	-	-	-	0.0%
Depreciation			(38,442)	(33,124)	(60,382)	(34,359)	(52,300)	(58,473)	76.5%
Total Operating Expense	\$		(1,381,948)	\$ (1,324,470)	\$ (1,557,498)	\$ (978,281)	\$ (1,358,426)	\$ (1,617,463)	22.1%
Operating Contribution	\$		(1,341,549)	\$ (1,287,785)	\$ (1,527,498)	\$ (949,646)	\$ (1,322,290)	\$ (1,581,463)	22.8%
Allocation of Base			-	-	-	-	-	-	0.0%
Allocation of Fleet			-	-	-	-	-	-	0.0%
Allocation of General & Administrative			-	-	5,271,022	3,665,029	4,947,728	5,662,062	0.0%
Operating Income(Loss)	\$		(1,341,549)	\$ (1,287,785)	\$ 3,743,524	\$ 2,715,383	\$ 3,625,438	\$ 4,080,599	-416.9%
Non-Operations									
Property Tax Revenue	\$		1,525,000	\$ 5,866,087	\$ 800,000	\$ 600,000	\$ 1,312,000	\$ 1,700,000	-71.0%
Community Facilities District (CFD 94-1)			-	-	-	-	-	-	0.0%
Grant Revenue			-	-	-	-	-	-	0.0%
Interest			45,000	283,288	100,000	264,696	289,696	200,000	-29.4%
Other Non-Op Revenue			-	8,607	76,989	75,069	94,411	97,448	1032.2%
Capital Contribution			-	-	-	-	-	-	0.0%
Other Non-Op Expenses			(340,000)	(579,065)	(210,546)	(100,046)	(235,592)	(231,946)	-59.9%
Income(Loss)	\$		(111,549)	\$ 4,291,132	\$ 4,509,967	\$ 3,555,102	\$ 5,085,953	\$ 5,846,101	36.2%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$		-	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers			-	-	-	-	-	-	0.0%
Balance	\$		(111,549)	\$ 4,291,132	\$ 4,509,967	\$ 3,555,102	\$ 5,085,953	\$ 5,846,101	36.2%

Division Department		11 5040	General & Administrative Administrative				2026 Budget		Income Statement Line	
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget			
11-5040-3300	Utility Billing Accrual	\$ -	\$ (869)	\$ -	\$ 43	\$ 43	\$ -		Operating Revenue	
11-5040-3310	Penalties and Interest	(40,399)	(34,041)	(30,000)	(27,803)	(35,303)	(36,000)		Operating Revenue	
11-5040-3346	Ord 100 Certificate	-	-	-	-	-	-		Operating Revenue	
11-5040-3380	Administrative Fee - external	-	(1,775)	-	(875)	(875)	-		Operating Revenue	
11-5040-3750	Discount Earned	-	-	-	-	-	-		Operating Revenue	
11-5040-4110	Salaries & Wage - Regular Full	735,905	628,683	784,305	390,181	587,572	797,626		Salaries and Wages	
11-5040-4100	Accrued Payroll Expense	-	1,197	-	9,016	9,016	-		Salaries and Wages	
11-5040-4115	Salaries & Wage - Temp	-	-	-	-	-	-		Salaries and Wages	
11-5040-4120	Sick/Personal	-	34,885	2,879	27,848	27,848	4,114		Salaries and Wages	
11-5040-4123	Bereavement Pay	-	5,050	-	-	-	-		Salaries and Wages	
11-5040-4125	Vacation Time	-	56,547	4,843	33,146	33,146	5,810		Salaries and Wages	
11-5040-4127	Holiday Pay	-	33,367	-	24,591	24,591	-		Salaries and Wages	
11-5040-4130	Administrative Leave	-	13,690	3,697	14,849	14,849	0		Salaries and Wages	
11-5040-4185	Workers' Comp Leave	-	-	-	-	-	-		Salaries and Wages	
11-5040-4190	Paid Time Off	-	754	-	-	-	-		Salaries and Wages	
11-5040-4200	F.I.C.A.	56,297	46,034	49,246	29,208	41,602	51,372		Employee Benefits	
11-5040-4300	Benefits	-	240	-	1,605	1,605	-		Employee Benefits	
11-5040-4305	Allocated Benefit	209,875	143,010	278,082	150,275	220,262	280,492		Employee Benefits	
11-5040-4345	Workers' Comp Insurance	9,159	9,358	9,816	7,552	10,023	9,997		Employee Benefits	
11-5040-4356	CalPERS	55,332	42,890	54,682	33,294	47,056	52,418		Employee Benefits	
11-5040-4368	Unemployment Insur. Exp Rating	672	616	616	462	617	616		Employee Benefits	
11-5040-4369	Employment Training Tax	28	28	28	21	28	28		Employee Benefits	
11-5040-4425	Attorney Fees	88,730	65,770	77,800	64,782	83,532	103,600		Outside Services/Contractual	
11-5040-4435	Software Licenses/Maintenance	-	-	-	-	-	-		Outside Services/Contractual	
11-5040-4465	Contractual Services	22,200	19,215	20,400	14,684	19,784	19,680		Outside Services/Contractual	
11-5040-4540	Telephone	-	-	-	-	-	-		Utilities	
11-5040-4610	Operating Supplies	6,000	6,087	6,000	5,523	7,023	7,500		Other Operating Expenses	
11-5040-4620	Uniforms	1,317	660	-	-	-	-		Other Operating Expenses	
11-5040-4621	Safety Gear	-	-	-	-	-	-		Other Operating Expenses	
11-5040-4640	Equipment	-	-	-	-	-	-		Other Operating Expenses	
11-5040-4815	Postage	-	8,246	-	-	-	-		Other Operating Expenses	
11-5040-4816	Shipping	960	855	900	673	898	1,200		Other Operating Expenses	
11-5040-4820	Fees & Permits	14,600	16,456	21,962	473	473	27,512		Other Operating Expenses	
11-5040-4830	Travel	8,500	7,512	7,750	1,264	1,264	7,900		Other Operating Expenses	
11-5040-4835	Rents & Leases	-	-	-	-	-	-		Other Operating Expenses	
11-5040-4846	Credit Card Merchant Charges	-	-	-	-	-	-		Other Operating Expenses	
11-5040-4855	Conference, Education, & Training Registration or Fees	10,260	2,195	2,360	890	890	3,460		Other Operating Expenses	
11-5040-4860	Cash Over/Short	-	(1)	-	2	2	-		Other Operating Expenses	
11-5040-4880	Memberships	10,130	10,932	10,305	11,674	11,674	10,807		Other Operating Expenses	
11-5040-4890	Employee Relations	520	82	520	427	427	520		Other Operating Expenses	
11-5040-4895	Miscellaneous	-	7,473	-	-	-	-		Other Operating Expenses	
11-5040-4900	Advertising	-	-	-	-	-	-		Other Operating Expenses	
11-5040-4910	Printing & Publications	1,200	-	-	-	-	-		Other Operating Expenses	
11-5040-4970	Community Outreach	-	109	-	-	-	-		Other Operating Expenses	
11-5040-4870	Insurance	\$ 78,624	\$ 79,682	\$ 98,596	\$ 69,333	\$ 97,985	\$ 113,708		Insurance	
11-5040-4836	Rent of Event Center	5,000	6,910	5,100	21,601	21,601	-		Internal Expense	
11-5040-4896	Contribution of Meeting Rooms	28,197	42,816	57,230	30,550	42,360	60,630		Internal Expense	
11-5040-5600	Depreciation Expense	38,442	33,124	60,382	34,359	52,300	58,473		Depreciation	
11-5040-6000	Administrative Allocation	-	-	(5,271,022)	(3,665,029)	(4,947,728)	(5,662,062)		Allocation of General & Administrative	
11-5040-3910	Property Tax Rev - curr sec	(5,300,000)	(5,715,390)	(5,700,000)	(4,275,000)	(5,840,000)	(5,900,000)		Property Tax Revenue	
11-5040-3911	Reallocation of Property Tax Revenue	4,775,000	1,449,988	6,100,000	4,575,000	6,100,000	5,800,000		Property Tax Revenue	
11-5040-3913	Property Tax Rev - RDA	(1,000,000)	(1,600,684)	(1,200,000)	(900,000)	(1,572,000)	(1,600,000)		Property Tax Revenue	
11-5040-3435	Grant Revenue	-	-	-	-	-	-		Grant Revenue	
11-5040-3920	Property Tax Rev - Interest	-	(25,010)	-	-	-	-		Interest	
11-5040-3940	Interest Revenue	(45,000)	(258,279)	(100,000)	(264,696)	(289,696)	(200,000)		Interest	
11-5040-3395	Miscellaneous Revenue	-	(8,104)	(76,989)	(6,392)	(25,734)	-		Other Non-Op Revenue	
11-5040-3950	Non-Operating - Misc Revenue	-	(503)	-	(68,677)	(68,677)	(97,448)		Other Non-Op Revenue	
11-5040-4358	Pension Expense -	240,000	486,029	110,546	-	110,546	101,946		Other Non-Op Expenses	
11-5040-4626	Relief Credit Program	-	-	-	6,165	6,165	30,000		Other Non-Op Expenses	
11-5040-4850	Property Tax Direct Charges	100,000	93,036	100,000	75,000	100,000	100,000		Other Non-Op Expenses	
11-5040-4852	Miscellaneous Non-Operating	-	-	-	18,881	18,881	-		Other Non-Op Expenses	
Total		\$ 111,549	\$ (4,291,132)	\$ (4,509,967)	\$ (3,555,102)	\$ (5,085,953)	\$ (5,846,101)			

Division	11	General & Administrative	2023	2024	2025	2026
Department	5040	Administrative	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4425	Attorney Fees					
	District Legal Counsel		\$ 94,800	\$ 72,000	\$ 60,000	\$ 86,400
	Labor Attorney - Counsel		14,500	14,500	15,000	14,400
	Liebert Cassidy Whitmore Gold Country Consortium		-	2,230	2,800	2,800
	Labor Attorney - COU and MOU Negotiations		-	-	-	-
	Total Attorney Fees		\$ 109,300	\$ 88,730	\$ 77,800	\$ 103,600
4465	Contractual Services					
	Document Shredding Service		1,200	1,200	1,200	480
	Sierra Advocacy		7,200	6,000	6,000	6,000
	State Legislative Advocacy		15,000	15,000	13,200	13,200
	5-Year Strategic Plan Consultant		-	-	-	-
	Total Contractual Services		\$ 23,400	\$ 22,200	\$ 20,400	\$ 19,680
4830	Travel					
	Legislative Advocacy Travel		\$ -	\$ 5,000	\$ 5,000	\$ 5,000
	Executive Team Training & Conference		7,800	-	2,000	2,400
	California Special District Association Leadership Academy		-	3,500	750	500
	Society of Human Resources Management		-	-	-	-
	Kings Beach State Recreation Area Parking Passes		-	-	-	-
	Total Travel		\$ 7,800	\$ 8,500	\$ 7,750	\$ 7,900
4855	Conference, Education, & Training Registration or Fees					
	California Association of Public Information Officers (CAPIO) Conference		\$ -	\$ -	\$ -	\$ -
	California Public Employers Labor Relations Association Conference		-	1,000	1,200	-
	California Special District Association Leadership Academy		-	600	260	260
	Liberty Cassidy Whitmore Workbooks		-	900	900	900
	State Human Recourses Act Training		-	260	-	-
	HR Workshops		-	-	-	2,300
	Executive Team Training		6,460	7,500	-	-
	Professional Development and Training (PIO)		-	-	-	-
	Total Conference, Education, & Training Registration or Fees		\$ 6,460	\$ 10,260	\$ 2,360	\$ 3,460
4880	Memberships					
	California Special District Association (CSDA)		\$ -	\$ 9,000	\$ 9,125	\$ 9,627
	California Association of Mutual Water Companies		-	500	500	500
	North Tahoe Business Association		-	-	-	-
	California Public Employers Labor Relations Association		-	380	400	400
	California Association of Public Information Officers (CAPIO)		-	-	-	-
	Society for Human Resources		200	250	280	280
	Public Relation Society of America		-	-	-	-
	California Tahoe Alliance		-	-	-	-
	Tahoe Truckee Community Foundation		5,500	-	-	-
	California Parks & Recreation Society		150	-	-	-
	Government Finance Officers Association		160	-	-	-
	International Institute of Municipal Clerks		175	-	-	-
	Total Memberships		\$ 6,185	\$ 10,130	\$ 10,305	\$ 10,807

2025 Actual as of March 31, 2025



Division	11	General & Administrative						
Department	5042	Employee Services						
	2024	2024	2025		2025	2025	2026	
	Budget	Actual	Budget	Actual	Projected	Budget	Change from Last Audited FS	
Income Statement								
Operations								
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Employee Benefits	58,132	108,715	209,172	127,118	134,509	250,167	130.1%	
Outside Services/Contractual	(16,707)	(7,832)	(79,915)	(67,174)	(94,584)	(88,895)	1035.1%	
Utilities	-	-	-	-	-	-	0.0%	
Other Operating Expenses	(80,365)	(87,671)	(124,457)	(109,611)	(128,381)	(156,272)	78.2%	
Insurance	-	-	-	-	-	-	0.0%	
Internal Expense	(4,800)	(13,213)	(4,800)	(1,000)	(2,200)	(5,000)	-62.2%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	-	-	-	-	-	-	0.0%	
Total Operating Expense	\$ (43,740)	\$ (0)	\$ 0	\$ (50,666)	\$ (90,656)	\$ 0	100.0%	
Operating Contribution	\$ (43,740)	\$ (0)	\$ 0	\$ (50,666)	\$ (90,656)	\$ 0	100.0%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	-	-	-	-	-	-	0.0%	
Allocation of General & Administrative	-	-	-	-	-	-	0.0%	
Operating Income(Loss)	\$ (43,740)	\$ (0)	\$ 0	\$ (50,666)	\$ (90,656)	\$ 0	100.0%	
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%	
Grant Revenue	-	-	-	-	-	-	0.0%	
Interest	-	-	-	-	-	-	0.0%	
Other Non-Op Revenue	-	-	-	-	-	-	0.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	-	-	-	-	-	0.0%	
Income(Loss)	\$ (43,740)	\$ (0)	\$ 0	\$ (50,666)	\$ (90,656)	\$ 0	100.0%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ (43,740)	\$ (0)	\$ 0	\$ (50,666)	\$ (90,656)	\$ 0	100.0%	

Division Department		11 5042		General & Administrative Employee Services				
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
11-5042-4305	Allocated Benefit	\$ (1,863,524)	\$ (1,800,853)	\$ (2,280,716)	\$ (1,475,543)	\$ (2,049,545)	\$ (2,378,832)	Employee Benefits
11-5042-4310	Medical Insurance	1,466,800	1,418,389	1,659,026	1,123,929	1,557,586	1,786,182	Employee Benefits
11-5042-4312	Dental & Orthodontic Insurance	70,891	53,727	69,096	46,262	63,536	74,006	Employee Benefits
11-5042-4313	Vision Insurance	27,774	25,012	25,646	18,196	24,608	28,503	Employee Benefits
11-5042-4325	Life Insurance	19,186	15,603	18,272	11,470	16,038	18,272	Employee Benefits
11-5042-4333	HRA Funding	196,002	189,875	196,002	139,125	188,125	196,002	Employee Benefits
11-5042-4336	Long-Term Disability	60,540	53,033	57,643	46,607	61,018	60,599	Employee Benefits
11-5042-4356	CalPERS	-	-	-	-	-	-	Employee Benefits
11-5042-4360	Admin Fee - IRS 125 Plan	4,200	4,844	5,860	4,636	5,926	5,100	Employee Benefits
11-5042-4345	Workers' Comp Insurance	(40,000)	(68,345)	40,000	(41,801)	(1,801)	(40,000)	Employee Benefits
11-5042-4425	Attorney Fees	-	-	-	2,430	2,430	-	Outside Services/Contractual
11-5042-4465	Contractual Services	4,500	1,360	67,608	56,699	80,251	78,300	Outside Services/Contractual
11-5042-4470	Employee Screening	12,207	6,472	12,307	8,045	11,903	10,595	Outside Services/Contractual
11-5042-4610	Operating Supplies	1,225	1,101	600	623	773	1,450	Other Operating Expenses
11-5042-4620	Uniforms	-	-	20,977	17,723	17,723	22,622	Other Operating Expenses
11-5042-4820	Fees & Permits	-	-	-	-	-	-	Other Operating Expenses
11-5042-4830	Travel	-	886	-	-	-	-	Other Operating Expenses
11-5042-4855	Conference, Education, & Training Registration or Fees	36,800	44,863	52,800	44,877	56,677	78,500	Other Operating Expenses
11-5042-4880	Memberships	-	244	-	-	-	-	Other Operating Expenses
11-5042-4890	Employee Relations	36,340	27,618	44,080	32,430	36,250	41,700	Other Operating Expenses
11-5042-4895	Miscellaneous	-	-	-	1,913	1,913	-	Other Operating Expenses
11-5042-4900	Advertising	6,000	12,959	6,000	12,044	15,044	12,000	Other Operating Expenses
11-5042-4836	Rent of Event Center	4,800	13,213	4,800	1,000	2,200	5,000	Internal Expense
Total		\$ 43,740	\$ 0	\$ 0	\$ 50,666	\$ 90,656	\$ (0)	
		0						

Division	11	General & Administrative	2023	2024	2025	2026	
Department	5042	Employee Services	Budget	Budget	Budget	Budget	
Additional Information for Selected Accounts							
4465	Contractual Services						
	Forklift Training				\$ 1,600	\$ 2,500	
	Hearing Testing				4,200	1,500	
	Safety Consultant Program				55,008	60,000	
	Respirator and Pulmonary Testing				2,800	2,800	
	CPR & First Aid Training				4,000	4,000	
	SDS Library Management					5,000	
	Lock Out Tag Out Training					2,500	
	Total Contractual Services				\$ 67,608	\$ 78,300	Moved from Departments to Employee Services
4855	Conference, Education, & Training Registration or Fees						
	Gallup Q12	\$ 15,000	\$ 24,000	\$ 30,000	\$ 72,000		
	Semi Annual Meeting	2,000	-	4,400	5,000		
	Harassment & Discrimination Training	2,000	-	2,400	1,500		
	Total Conference, Education, & Training Registration or Fees	\$ 19,000	\$ 24,000	\$ 36,800	\$ 78,500		
4890	Employee Relations						
	Semi-Annual Safety Meeting	\$ 2,000	\$ 11,900	\$ 6,000	\$ 6,000		
	Annual Employee Appreciation Dinner	15,000	18,000	26,900	25,700		
	Dinner Awards				6,000		
	Employee Recognition Events	8,000	3,480	3,440			
	Quarterly Lunch & Learn Catering	-	-	-	4,000		
	Total Employee Relations	\$ 25,000	\$ 33,380	\$ 36,340	\$ 41,700		

2025 Actual as of March 31, 2025



Division Department	11 5044	General & Administrative Information Technology	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement	2024 Budget	2024 Actual					
Operations							
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Revenue	-	-	-	-	-	-	0.0%
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Salaries and Wages	\$ (251,208)	\$ (240,123)	\$ (258,767)	\$ (198,911)	\$ (263,568)	\$ (360,725)	50.2%
Employee Benefits	(114,939)	(112,073)	(137,408)	(95,404)	(129,987)	(189,639)	69.2%
Outside Services/Contractual	(296,773)	(178,305)	(259,109)	(272,147)	(221,933)	(266,010)	49.2%
Utilities	(57,516)	(52,573)	(55,824)	(40,971)	(54,927)	(57,504)	9.4%
Other Operating Expenses	(65,018)	(60,096)	(76,265)	(32,231)	(45,576)	(44,025)	-26.7%
Insurance	(9,435)	(9,738)	(9,450)	(7,391)	(10,091)	(9,450)	-3.0%
Internal Expense	-	-	-	-	-	-	0.0%
Debt Service	-	(17,524)	(20,000)	-	(20,000)	(20,000)	14.1%
Depreciation	-	(122,675)	(96,785)	-	(96,785)	(130,000)	6.0%
Total Operating Expense	\$ (794,889)	\$ (793,109)	\$ (913,608)	\$ (647,054)	\$ (842,866)	\$ (1,077,353)	35.8%
Operating Contribution	\$ (794,889)	\$ (793,109)	\$ (913,608)	\$ (647,054)	\$ (842,866)	\$ (1,077,353)	35.8%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	-	-	-	-	-	-	0.0%
Allocation of General & Administrative	-	-	-	-	-	-	0.0%
Operating Income(Loss)	\$ (794,889)	\$ (793,109)	\$ (913,608)	\$ (647,054)	\$ (842,866)	\$ (1,077,353)	35.8%
Non-Operations							
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	-	-	-	-	-	-	0.0%
Interest	-	-	-	-	-	-	0.0%
Other Non-Op Revenue	-	-	-	-	-	-	0.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	-	-	-	-	-	0.0%
Income(Loss)	\$ (794,889)	\$ (793,109)	\$ (913,608)	\$ (647,054)	\$ (842,866)	\$ (1,077,353)	35.8%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ (794,889)	\$ (793,109)	\$ (913,608)	\$ (647,054)	\$ (842,866)	\$ (1,077,353)	35.8%

Division Department		11 5044	General & Administrative Information Technology					
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
11-5044-4110	Salaries & Wage - Regular Full	\$ 244,908	\$ 199,824	\$ 256,305	\$ 154,528	\$ 219,034	\$ 358,878	Salaries and Wages
11-5044-4100	Accrued Payroll Expense	-	679	-	6,109	6,109	-	Salaries and Wages
11-5044-4145	Overtime	6,300	-	600	52	203	600	Salaries and Wages
11-5044-4120	Sick/Personal	-	9,141	11	9,151	9,151	67	Salaries and Wages
11-5044-4125	Vacation Time	-	15,386	1,079	15,262	15,262	1,168	Salaries and Wages
11-5044-4127	Holiday Pay	-	10,988	-	10,623	10,623	-	Salaries and Wages
11-5044-4130	Administrative Leave	-	2,919	753	2,919	2,919	(0)	Salaries and Wages
11-5044-4135	Compensatory Time	-	1,186	18	267	267	11	Salaries and Wages
11-5044-4200	F.I.C.A.	19,217	18,299	19,653	13,971	18,917	27,500	Employee Benefits
11-5044-4300	Accrued Benefit Expense	-	158	-	1,103	1,103	-	Employee Benefits
11-5044-4305	Allocated Benefit	69,846	68,483	90,875	60,729	83,600	126,203	Employee Benefits
11-5044-4345	Workers' Comp Insurance	1,807	1,725	1,851	1,465	1,931	2,524	Employee Benefits
11-5044-4356	CalPERS	23,568	23,087	24,693	17,814	24,029	32,916	Employee Benefits
11-5044-4368	Unemployment Insur. Exp Rating	487	308	321	308	389	475	Employee Benefits
11-5044-4369	Employment Training Tax	14	14	14	14	18	21	Employee Benefits
11-5044-4435	Software Licenses/Maintenance	172,583	186,098	192,271	159,814	188,948	203,335	Outside Services/Contractual
11-5044-4436	GASB 96 SBITA Contra	-	(118,470)	(116,785)	-	(116,785)	(125,450)	Outside Services/Contractual
11-5044-4465	Contractual Services	124,190	110,677	183,623	112,333	149,770	188,125	Outside Services/Contractual
11-5044-5060	Interest Expense	-	17,524	20,000	-	20,000	20,000	Debt Service
11-5044-4535	Cable	29,256	24,698	26,280	19,410	25,980	27,780	Utilities
11-5044-4540	Telephone	28,260	27,875	29,544	21,561	28,947	29,724	Utilities
11-5044-4610	Operating Supplies	5,080	10,522	10,000	6,962	9,462	12,500	Other Operating Expenses
11-5044-4620	Uniforms	768	719	-	-	-	-	Other Operating Expenses
11-5044-4621	Safety Gear	-	585	-	-	-	-	Other Operating Expenses
11-5044-4640	Equipment	39,250	35,410	50,000	15,100	23,350	16,000	Other Operating Expenses
11-5044-4835	Rents & Leases	10,320	10,303	10,380	7,727	10,322	10,320	Other Operating Expenses
11-5044-4855	Conference, Education, & Training Registration or Fees	8,970	2,090	5,250	2,085	2,085	4,250	Other Operating Expenses
11-5044-4880	Memberships	370	468	375	357	357	565	Other Operating Expenses
11-5044-4870	Insurance	9,435	9,738	9,450	7,391	10,091	9,450	Insurance
11-5044-4890	Employee Relations	260	-	260	-	-	390	Other Operating Expenses
11-5044-5500	Subscription Amortization	-	122,675	96,785	-	96,785	130,000	Depreciation
Total		\$ 794,889	\$ 793,109	\$ 913,608	\$ 647,054	\$ 842,866	\$ 1,077,353	

Division	11	General & Administrative	2023	2024	2025	2026			
Department	5044	Information Technology	Budget	Budget	Budget	Budget			
Additional Information for Selected Accounts									
4435	Software Licenses/Maintenance								
	Document Management System	\$	4,500	\$	4,500	\$	4,300		
	Asset Management System		30,000		26,250		28,000		
	Accounting & Billing Software		22,000		24,000		21,800		
	AutoCAD Annual License & Maintenance		5,000		2,500		1,500		
	Geographic Interface System (GIS)		4,500		4,500		13,000		
	Graphic Design Software		-		-		835		
	Webcam at NTEC & TVRA		1,200		3,000		4,800		
	Board Meeting Video Recording Software		4,038		4,000		3,588		
	Agenda Meeting Software		-		500		450		
	Electronic Remote Meeting Software		3,953		5,160		5,646		
	Firewall Licenses		372		1,600		-		
	Email & Electronic Security Monitoring		2,700		3,420		2,800		
	Financial Transparency Software		32,172		22,000		22,000		
	Check Payment Scanning Software		2,335		2,700		2,800		
	Online Data/Parcel Service		1,770		1,740		1,560		
	Electronic Accounts Payable System		5,000		-		-		
	Electronic Timekeeping System		1,500		3,000		3,404		
	Performance Evaluation Software		7,000		7,000		8,000		
	Mobile Device & Security Management		364		720		720		
	Virtual Machine Ware		67		70		-		
	Marketing Software		-		-		2,000		
	Online Bidding Software		4,500		4,500		4,250		
	Recreation Management Software		10,605		6,285		11,300		
	NTEC Management Software		-		-		400		
	Fuelmaster Annual Maint. Contract		1,500		1,500		1,275		
	Granite Software / Maintenance		3,850		3,850		5,200		
	Ignition Support Plan		3,800		4,650		5,000		
	Itron Maintenance		8,000		8,000		7,500		
	Microsoft Licenses		18,500		21,500		22,000		
	Supervisory Control and Data Acquisition		-		650		-		
	Password Management Software		-		240		240		
	Server Licensing		1,000		-		650		
	Equalize Digital		-		-		144		
	Grammarly		-		-		150		
	Software Licenses and Lease Management System		-		-		5,000		
	Microsoft Mobile Device Connectivity		2,648		1,248		120		
	Adobe CLP Licenses		3,150		3,500		4,700		
	Planning Pod - NTEC Event Planning Software						5,300		
	Go To Log Me In						350		
	DMARCLY Email security						216		
	Total Software Licenses/Maintenance		\$ 186,024	\$ 172,583	\$ 192,271	\$ 203,335			
4465	Contractual Services								
	IT Services (Professional)	\$	-	\$	50,520	\$	101,508	\$	112,200
	IT Services Support		49,968		18,000		7,500		750
	Copying & Printing		4,200		2,880		3,600		4,800
	Geographic Interface System (GIS) Support		350		350		375		375
	Alarm Monitoring - Base		1,200		-		-		-
	After Hours Telephone Answering Service		-		-		20,000		20,000
	Asset Management System Support		28,800		37,440		50,640		50,000
	Hand Held Radio System Upgrade		-		15,000		-		-
	Total Contractual Services		\$ 84,518	\$ 124,190	\$ 183,623	\$ 188,125			
4640	Equipment								
	Computer/Hardware/Device Replacement	\$	34,500	\$	37,250	\$	33,000	\$	16,000
	Timeclock Replacement Hardware		-		2,000		2,000		-
	Mobile Phone Replacements		-		-		15,000		-
	Total Equipment		\$ 34,500	\$ 39,250	\$ 50,000	\$ 16,000			

Moved to Facilities

Moved to Licenses

2025 Actual as of March 31, 2025



Division	14	Fleet & Equipment						
Department	2400	Vehicle Shop						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Internal Revenue	-	-	-	-	-	-		0.0%
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Salaries and Wages	\$ (109,739)	\$ (139,791)	\$ (155,410)	\$ (124,964)	\$ (163,872)	\$ (165,110)		18.1%
Employee Benefits	(61,736)	(76,479)	(95,880)	(68,065)	(92,196)	(100,479)		31.4%
Outside Services/Contractual	(10,920)	(8,832)	(12,720)	(20,236)	(22,296)	(14,980)		69.6%
Utilities	(5,430)	(9,281)	(10,800)	(7,105)	(9,805)	(10,290)		10.9%
Other Operating Expenses	(241,812)	(164,290)	(227,700)	(150,631)	(201,181)	(249,600)		51.9%
Insurance	(60,789)	(65,048)	(58,919)	(46,281)	(63,115)	(57,080)		-12.2%
Internal Expense	(1,643)	(1,655)	(1,678)	(1,198)	(1,617)	(1,862)		12.5%
Debt Service	-	-	-	-	-	-		0.0%
Depreciation	(219,204)	(151,348)	(256,378)	(145,318)	(216,223)	(251,630)		66.3%
Total Operating Expense	\$ (711,273)	\$ (616,726)	\$ (819,485)	\$ (563,798)	\$ (770,305)	\$ (851,032)		38.0%
Operating Contribution	\$ (711,273)	\$ (616,726)	\$ (819,485)	\$ (563,798)	\$ (770,305)	\$ (851,032)		38.0%
Allocation of Base	-	-	-	-	-	-		0.0%
Allocation of Fleet	711,273	609,730	819,485	612,978	819,485	857,369		40.6%
Allocation of General & Administrative	-	-	-	-	-	-		0.0%
Operating Income(Loss)	\$ (0)	\$ (6,997)	\$ (0)	\$ 49,180	\$ 49,180	\$ 6,337		-190.6%
Non-Operations								
Property Tax Revenue	\$ 425,000	\$ 425,000	\$ 100,000	\$ 75,000	\$ 100,000	\$ 100,000		-76.5%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-		0.0%
Grant Revenue	-	-	-	-	-	-		0.0%
Interest	-	-	-	-	-	-		0.0%
Other Non-Op Revenue	-	-	-	-	-	-		0.0%
Capital Contribution	-	-	-	-	-	-		0.0%
Other Non-Op Expenses	-	6,997	(6,490)	-	(6,490)	(6,728)		-196.2%
Income(Loss)	\$ 425,000	\$ 425,000	\$ 93,510	\$ 124,180	\$ 142,691	\$ 99,609		-76.6%
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Transfers	-	-	-	-	-	-		0.0%
Balance	\$ 425,000	\$ 425,000	\$ 93,510	\$ 124,180	\$ 142,691	\$ 99,609		-76.6%

Division Department		14 2400	Fleet & Equipment Vehicle Shop						
		2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
Account Number	Description								
14-2400-4110	Salaries & Wage - Regular Full	\$ 108,397	\$ 106,941	\$ 151,633	\$ 90,691	\$ 128,853.01	\$ 159,949.57	Salaries and Wages	
14-2400-4115	Salaries & Wage - Temp	-	-	562	184	325	874	Salaries and Wages	
14-2400-4100	Accrued Payroll Expense	-	6,583	-	3,717	3,717	-	Salaries and Wages	
14-2400-4120	Sick/Personal	-	5,884	290	9,299	9,299	650	Salaries and Wages	
14-2400-4123	Bereavement Pay	-	32	-	68	68	-	Salaries and Wages	
14-2400-4125	Vacation Time	-	12,040	525	10,938	10,938	1,237	Salaries and Wages	
14-2400-4127	Holiday Pay	-	5,983	-	6,158	6,158	-	Salaries and Wages	
14-2400-4130	Administrative Leave	-	1,054	-	507	507	-	Salaries and Wages	
14-2400-4135	Compensatory Time	-	211	-	326	326	-	Salaries and Wages	
14-2400-4141	Duty Supervisor Pay	-	-	-	-	-	-	Salaries and Wages	
14-2400-4145	Overtime	1,342	1,049	2,400	3,062	3,666	2,400	Salaries and Wages	
14-2400-4185	Workers' Comp Leave	-	14	-	15	15	-	Salaries and Wages	
14-2400-4190	Paid Time Off	-	-	-	-	-	-	Salaries and Wages	
14-2400-4200	F.I.C.A.	8,395	9,935	11,705	8,333	11,279	12,225	Employee Benefits	
14-2400-4300	Accrued Benefit Expense	-	(28)	-	1,086	1,086	-	Employee Benefits	
14-2400-4305	Allocated Benefit	30,914	40,291	53,763	35,690	49,221	56,248	Employee Benefits	
14-2400-4345	Workers' Comp Insurance	10,673	12,194	14,149	11,423	14,984	14,910	Employee Benefits	
14-2400-4356	CalPERS	11,534	13,891	15,991	11,317	15,342	16,824	Employee Benefits	
14-2400-4368	Unemployment Insur. Exp Rating	212	188	263	206	272	263	Employee Benefits	
14-2400-4369	Employment Training Tax	7	9	10	9	12	10	Employee Benefits	
14-2400-4435	Software Licenses/Maintenance	-	-	-	-	-	-	Outside Services/Contractual	
14-2400-4465	Contractual Services	10,920	8,832	12,720	20,236	22,296	14,980	Outside Services/Contractual	
14-2400-4610	Operating Supplies	79,312	65,252	72,200	59,739	79,939	67,450	Other Operating Expenses	
14-2400-4515	Electricity	5,430	9,281	10,800	7,105	9,805	10,290	Utilities	
14-2400-4611	Fuel	108,000	92,943	101,500	65,787	92,787	136,000	Other Operating Expenses	
14-2400-4620	Uniforms	-	471	-	-	-	-	Other Operating Expenses	
14-2400-4621	Safety Gear	-	214	-	-	-	-	Other Operating Expenses	
14-2400-4630	Tools	1,500	536	1,500	-	750	1,600	Other Operating Expenses	
14-2400-4640	Equipment	11,000	4,817	10,500	2,701	5,201	5,500	Other Operating Expenses	
14-2400-4740	Repair & Maint. - Other	1,500	-	1,500	1,245	1,245	2,000	Other Operating Expenses	
14-2400-4816	Shipping	-	-	-	15	15	-	Other Operating Expenses	
14-2400-4820	Fees & Permits	500	-	500	204	304	6,250	Other Operating Expenses	
14-2400-4825	Taxes & Licenses	-	57	-	715	715	-	Other Operating Expenses	
14-2400-4830	Travel	4,000	-	4,000	-	-	15,000	Other Operating Expenses	
14-2400-4855	Conference, Education, & Training Registration or Fees	36,000	-	36,000	20,226	20,226	15,800	Other Operating Expenses	
14-2400-4870	Insurance	60,789	65,048	58,919	46,281	63,115	57,080	Insurance	
14-2400-4520	Water	1,085	1,096	1,059	733	998	1,175	Internal Expense	
14-2400-4525	Sewer	559	559	619	465	620	687	Internal Expense	
14-2400-5600	Depreciation Expense	219,204	151,348	256,378	145,318	216,223	251,630	Depreciation	
14-2400-6020	Fleet Allocation	(711,273)	(609,730)	(819,485)	(612,978)	(819,485)	(857,369)	Allocation of Fleet	
14-2400-3911	Reallocation of Property Tax Revenue	(425,000)	(425,000)	(100,000)	(75,000)	(100,000)	(100,000)	Property Tax Revenue	
14-2400-4358	Pension Expense	-	(6,996)	6,490	-	6,490	6,728	Other Non-Op Expenses	
Total		\$ (425,000)	\$ (424,999)	\$ (93,510)	\$ (124,180)	\$ (142,691)	\$ (99,609)		

Division	14	Fleet & Equipment	2023	2024	2025	2026			
Department	2400	Vehicle Shop	Budget	Budget	Budget	Budget			
Additional Information for Selected Accounts									
4465	Contractual Services								
	Car Wash Services	\$	2,400	\$	1,800	\$	1,000		
	Crane Inspection		400		700		800		
	Waste Oil Collection / Disposal / BMP Management - Shop Drainage Area		500		400		500		
	Haz Mat Vault Testing		1,200		1,800		1,800		
	Seasonal Tire Swap		2,120		2,120		2,320		
	Aramark Uniform Service		240		-		-		
	Annual Fuel Tank Inspection		900		1,600		1,600		
	Fire Extinguisher		1,200		1,500		1,500		
	Fuel Pump Repairs		1,000		1,000		2,000		
	Windshields		-		-		1,200		
	Lucity Outside Contractor		3,600		-		-		
	Mobile Detailing						2,500		
	Total Contractual Services	\$	13,560	\$	10,920	\$	12,720		
							\$	14,980	
4610	Operating Supplies								
	Miscellaneous Hardware	\$	3,000	\$	2,200	\$	2,400	\$	4,800
	Miscellaneous Vehicle Parts		12,000		12,000		10,200		12,600
	Replacement Parts		4,000		6,000		6,000		6,000
	Vehicle Batteries		3,600		3,600		3,600		3,000
	Tires - Vehicles		40,000		38,000		34,000		29,250
	Motor Oil, Hydraulic Oil, etc.		8,600		10,000		6,000		3,800
	Vac Con Nozzles/Debris Hoses/Parts		7,500		7,512		10,000		8,000
	Total Operating Supplies	\$	78,700	\$	79,312	\$	72,200	\$	67,450
4640	Equipment								
	Back Hoe Bucket	\$	-	\$	-	\$	2,000	\$	-
	Tool Boxes for Trucks		-		-		-		-
	Binders, Straps & Chains for Loading		-		-		-		-
	Vac Con Chains		3,500		3,500		3,500		-
	Back Hoe Chains		2,500		2,500		-		-
	Replacement of Damaged or Failed Equipment		-		5,000		5,000		5,500
	Total Equipment	\$	6,000	\$	11,000	\$	10,500	\$	5,500
4855	Conference, Education, & Training Registration or Fees								
	Specialized Training	\$	1,000	\$	-	\$	1,000	\$	1,500
	Commercial Driver Training		20,000		36,000		35,000		14,300
	Total Conference, Education, & Training Registration or Fees	\$	21,000	\$	36,000	\$	36,000	\$	15,800



2025 Actual as of March 31, 2025

Wastewater Enterprise

Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ 4,456,139	\$ 4,479,827	\$ 4,985,846	\$ 3,750,398	\$ 4,984,860	\$ 5,613,693	25.3%
Internal Revenue	44,151	44,154	48,957	36,720	48,960	54,355	23.1%
Total Operating Revenue	\$ 4,500,290	\$ 4,523,981	\$ 5,034,803	\$ 3,787,119	\$ 5,033,820	\$ 5,668,048	25.3%
Salaries and Wages	\$ (1,216,031)	\$ (1,038,721)	\$ (1,427,168)	\$ (1,028,433)	\$ (1,383,946)	\$ (1,337,787)	28.8%
Employee Benefits	(616,189)	(577,614)	(791,936)	(523,951)	(723,263)	(736,600)	27.5%
Outside Services/Contractual	(267,360)	(213,154)	(262,660)	(89,850)	(140,175)	(205,695)	-3.5%
Utilities	(144,413)	(228,935)	(229,470)	(172,859)	(229,089)	(267,234)	16.7%
Other Operating Expenses	(424,427)	(178,634)	(274,190)	(353,672)	(410,572)	(250,285)	40.1%
Insurance	(78,624)	(78,921)	(98,596)	(68,890)	(97,542)	(113,708)	44.1%
Internal Expense	(15,711)	(16,852)	(15,114)	(8,345)	(14,123)	(17,536)	4.1%
Debt Service	-	-	-	-	-	-	0.0%
Depreciation	(1,413,054)	(1,191,244)	(1,278,806)	(931,487)	(1,252,764)	(1,280,471)	7.5%
Total Operating Expense	\$ (4,175,809)	\$ (3,524,075)	\$ (4,377,939)	\$ (3,177,487)	\$ (4,251,475)	\$ (4,209,317)	19.4%
Operating Contribution	\$ 324,481	\$ 999,906	\$ 656,864	\$ 609,631	\$ 782,345	\$ 1,458,731	45.9%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	(309,941)	(257,115)	(355,572)	(265,970)	(355,572)	(352,246)	37.0%
Allocation of General & Administrative	-	-	(1,951,351)	(1,299,708)	(1,774,568)	(1,904,607)	0.0%
Operating Income(Loss)	\$ 14,540	\$ 742,791	\$ (1,650,059)	\$ (956,046)	\$ (1,347,796)	\$ (798,122)	-207.4%
Non-Operations							
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	-	-	-	-	-	-	0.0%
Interest	-	-	-	-	-	-	0.0%
Other Non-Op Revenue	-	18,180	-	95,356	95,356	-	-100.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	51,982	(47,021)	-	(47,021)	(54,651)	-205.1%
Income(Loss)	\$ 14,540	\$ 812,954	\$ (1,697,081)	\$ (860,691)	\$ (1,299,461)	\$ (852,773)	-204.9%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ 14,540	\$ 812,954	\$ (1,697,081)	\$ (860,691)	\$ (1,299,461)	\$ (852,773)	-204.9%
Earnings Before Interest, Depreciation & Amortization	\$	2,004,197	\$	70,796	\$ (46,698)	\$ 427,698	

2025 Actual as of March 31, 2025



Division Department	21 2120	Wastewater Wastewater Collection	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement	2024 Budget	2024 Actual					
Operations							
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Revenue	-	-	-	-	-	-	0.0%
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Salaries and Wages	\$ (618,128)	\$ (476,595)	\$ (498,305)	\$ (369,663)	\$ (495,074)	\$ (416,529)	-12.6%
Employee Benefits	(324,315)	(250,322)	(289,256)	(198,249)	(271,048)	(241,384)	-3.6%
Outside Services/Contractual	(109,400)	(93,650)	(150,600)	(12,066)	(53,566)	(81,500)	-13.0%
Utilities	-	-	-	-	-	-	0.0%
Other Operating Expenses	(66,600)	(34,850)	(64,300)	(241,179)	(261,479)	(60,900)	74.7%
Insurance	-	-	-	-	-	-	0.0%
Internal Expense	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Depreciation	-	-	-	-	-	-	0.0%
Total Operating Expense	\$ (1,118,443)	\$ (855,418)	\$ (1,002,461)	\$ (821,157)	\$ (1,081,168)	\$ (800,314)	-6.4%
Operating Contribution	\$ (1,118,443)	\$ (855,418)	\$ (1,002,461)	\$ (821,157)	\$ (1,081,168)	\$ (800,314)	-6.4%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	-	-	-	-	-	-	0.0%
Allocation of General & Administrative	-	-	-	-	-	-	0.0%
Operating Income(Loss)	\$ (1,118,443)	\$ (855,418)	\$ (1,002,461)	\$ (821,157)	\$ (1,081,168)	\$ (800,314)	-6.4%
Non-Operations							
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	-	-	-	-	-	-	0.0%
Interest	-	-	-	-	-	-	0.0%
Other Non-Op Revenue	-	-	-	-	-	-	0.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	-	-	-	-	-	0.0%
Income(Loss)	\$ (1,118,443)	\$ (855,418)	\$ (1,002,461)	\$ (821,157)	\$ (1,081,168)	\$ (800,314)	-6.4%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ (1,118,443)	\$ (855,418)	\$ (1,002,461)	\$ (821,157)	\$ (1,081,168)	\$ (800,314)	-6.4%

Division Department	21 2120	Wastewater Wastewater Collection						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
21-2110-4110	Salaries & Wage - Regular Full	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 395,500	Salaries and Wages
21-2120-4110	Salaries & Wage - Regular Full	604,617	339,058	473,876	263,957	383,220	-	Salaries and Wages
21-2190-4110	Salaries & Wage - Regular Full	-	-	-	-	-	-	Salaries and Wages
21-2120-4115	Salaries and Wages - Temp	13,511	19,381	24,430	9,058	15,206	21,029	Salaries and Wages
21-2110-4100	Accrued Payroll Expense	-	-	-	-	-	-	Salaries and Wages
21-2120-4100	Accrued Payroll Expense	-	(4,809)	-	10,661	10,661	-	Salaries and Wages
21-2190-4100	Accrued Payroll Expense	-	-	-	-	-	-	Salaries and Wages
21-2110-4120	Sick/Personal	-	-	-	-	-	-	Salaries and Wages
21-2120-4120	Sick/Personal	-	29,584	-	16,459	16,459	-	Salaries and Wages
21-2190-4120	Sick/Personal	-	-	-	-	-	-	Salaries and Wages
21-2120-4123	Bereavement Pay	-	2,355	-	-	-	-	Salaries and Wages
21-2110-4125	Vacation Time	-	-	-	-	-	-	Salaries and Wages
21-2120-4125	Vacation Time	-	28,749	-	27,926	27,926	-	Salaries and Wages
21-2190-4125	Vacation Time	-	-	-	-	-	-	Salaries and Wages
21-2120-4127	Holiday Pay	-	20,570	-	19,965	19,965	-	Salaries and Wages
21-2120-4130	Administrative Leave	-	16,491	-	-	-	-	Salaries and Wages
21-2110-4135	Compensatory Time	-	-	-	-	-	-	Salaries and Wages
21-2120-4135	Compensatory Time	-	11,353	-	7,013	7,013	-	Salaries and Wages
21-2190-4135	Compensatory Time	-	-	-	-	-	-	Salaries and Wages
21-2110-4145	Overtime	-	-	-	-	-	-	Salaries and Wages
21-2120-4145	Overtime	-	13,266	-	14,161	14,161	-	Salaries and Wages
21-2190-4145	Overtime	-	-	-	-	-	-	Salaries and Wages
21-2110-4185	Workers' Comp Leave	-	-	-	-	-	-	Salaries and Wages
21-2120-4185	Workers' Comp Leave	-	595	-	463	463	-	Salaries and Wages
21-2190-4185	Workers' Comp Leave	-	-	-	-	-	-	Salaries and Wages
21-2120-4190	Paid Time Off	-	-	-	-	-	-	Salaries and Wages
21-2110-4200	F.I.C.A.	-	-	-	-	-	-	Employee Benefits
21-2120-4200	F.I.C.A.	47,287	36,536	38,120	27,478	37,072	31,864	Employee Benefits
21-2190-4200	F.I.C.A.	-	-	-	-	-	-	Employee Benefits
21-2110-4300	Accrued Benefit Expense	-	-	-	-	-	-	Employee Benefits
21-2120-4300	Accrued Benefit Expense	-	(1,009)	-	2,823	2,823	-	Employee Benefits
21-2190-4300	Accrued Benefit Expense	-	-	-	-	-	-	Employee Benefits
21-2110-4305	Allocated Benefit	-	-	-	-	-	-	Employee Benefits
21-2120-4305	Allocated Benefit	172,433	135,925	168,017	104,623	146,909	139,081	Employee Benefits
21-2190-4305	Allocated Benefit	-	-	-	-	-	-	Employee Benefits
21-2110-4345	Workers' Comp Insurance	-	-	-	-	-	-	Employee Benefits
21-2120-4345	Workers' Comp Insurance	47,181	36,152	37,773	30,707	40,214	31,574	Employee Benefits
21-2190-4345	Workers' Comp Insurance	-	-	-	-	-	-	Employee Benefits
21-2110-4356	CalPERS	-	-	-	-	-	-	Employee Benefits
21-2120-4356	CalPERS	56,262	41,729	44,431	31,773	42,955	38,126	Employee Benefits
21-2190-4356	CalPERS	-	-	-	-	-	-	Employee Benefits
21-2120-4368	Unemployment Insur. Exp Rating	1,114	947	875	809	1,029	707	Employee Benefits
21-2120-4369	Employment Training Tax	39	43	39	37	47	32	Employee Benefits
21-2120-4465	Contractual Services	109,400	93,650	150,600	12,066	53,566	81,500	Outside Services/Contractual
21-2120-4515	Electricity	-	-	-	-	-	-	Utilities
21-2120-4610	Operating Supplies	49,600	22,769	48,100	29,236	46,636	46,500	Other Operating Expenses
21-2120-4640	Equipment	15,000	11,601	15,000	-	2,500	13,500	Other Operating Expenses
21-2120-4820	Fees & Permits	2,000	481	1,200	165	565	900	Other Operating Expenses
21-2120-4875	Insurance Claims - PL & PD	-	-	-	211,778	211,778	-	Other Operating Expenses
21-2120-4805	Dumping Fees	-	-	-	-	-	-	Internal Expense
Total		\$ 1,118,443	\$ 855,418	\$ 1,002,461	\$ 821,157	\$ 1,081,168	\$ 800,314	

Division	21	Wastewater	2023	2024	2025	2026
Department	2120	Wastewater Collection	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Patch Paving		\$ 60,000	\$ 60,000	\$ 75,000	\$ 35,000
	Joint Sewer Facilities with Tahoe City Public Utility District		21,263	20,000	29,000	25,000
	Traffic Control @ roundabouts		8,000	8,000	8,000	5,000
	Grouting		10,000	5,000	15,000	7,500
	Sidewalk Repair		10,000	10,000	20,000	6,000
	Hazardous Disposal (AC Pipe)		3,000	6,400	3,600	3,000
	Total Contractual Services		\$ 112,263	\$ 109,400	\$ 150,600	\$ 81,500
4610	Operating Supplies					
	Hardware / Clamps / Vaults		\$ 2,400	\$ -	\$ 3,600	\$ 1,800
	Air-Vacs repair or replacement		-	-	-	-
	Paint - Wiskers		-	-	-	-
	Asphalt		400	-	-	-
	Backfill / Sand / Base Rock / Hydro Patch		7,000	12,000	10,500	10,600
	Cold Mix		2,000	2,000	2,000	3,600
	Traffic Control Supplies		5,500	5,500	5,500	3,000
	Gravity Main Supplies		22,000	30,100	26,500	27,500
	Total Operating Supplies		\$ 39,300	\$ 49,600	\$ 48,100	\$ 46,500
4640	Equipment					
	Hydroflush Nozzles		\$ 5,000	\$ 5,000	\$ 5,000	\$ 6,000
	CCTV Camera Parts		10,000	10,000	10,000	7,500
	Locating Equipment		-	-	-	-
	Total Equipment		\$ 15,000	\$ 15,000	\$ 15,000	\$ 13,500

2025 Actual as of March 31, 2025



Division Department	21 2130	Wastewater Wastewater Pump Stations	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Internal Revenue		-		-		-		-	0.0%
Total Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Salaries and Wages	\$	(214,402)	\$	(216,972)	\$	(206,980)	\$	(203,919)	-4.1%
Employee Benefits		(112,791)		(112,424)		(122,076)		(122,901)	9.3%
Outside Services/Contractual		(107,760)		(72,527)		(93,210)		(74,929)	38.4%
Utilities		(132,833)		(220,337)		(219,450)		(223,807)	18.1%
Other Operating Expenses		(258,200)		(86,513)		(103,200)		(67,210)	-11.8%
Insurance		-		-		-		-	0.0%
Internal Expense		(11,711)		(11,696)		(11,114)		(12,336)	5.5%
Debt Service		-		-		-		-	0.0%
Depreciation		-		-		-		-	0.0%
Total Operating Expense	\$	(837,697)	\$	(720,469)	\$	(756,030)	\$	(695,126)	8.3%
Operating Contribution	\$	(837,697)	\$	(720,469)	\$	(756,030)	\$	(695,126)	8.3%
Allocation of Base		-		-		-		-	0.0%
Allocation of Fleet		-		-		-		-	0.0%
Allocation of General & Administrative		-		-		-		-	0.0%
Operating Income(Loss)	\$	(837,697)	\$	(720,469)	\$	(756,030)	\$	(695,126)	8.3%
Non-Operations									
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Community Facilities District (CFD 94-1)		-		-		-		-	0.0%
Grant Revenue		-		-		-		-	0.0%
Interest		-		-		-		-	0.0%
Other Non-Op Revenue		-		-		-		-	0.0%
Capital Contribution		-		-		-		-	0.0%
Other Non-Op Expenses		-		-		-		-	0.0%
Income(Loss)	\$	(837,697)	\$	(720,469)	\$	(756,030)	\$	(695,126)	8.3%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Transfers		-		-		-		-	0.0%
Balance	\$	(837,697)	\$	(720,469)	\$	(756,030)	\$	(695,126)	8.3%

Division Department		21 2130	Wastewater Wastewater Pump Stations						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
21-2130-4110	Salaries & Wage - Regular Full	\$ 214,402	\$ 160,771	\$ 204,172	\$ 113,046	\$ 164,431	\$ 206,960	Salaries and Wages	
21-2130-4115	Salries and Wages - Temp	-	-	2,808	918	1,625	1,186	Salaries and Wages	
21-2130-4100	Accrued Payroll Expense	-	913	-	4,723	4,723	-	Salaries and Wages	
21-2130-4120	Sick/Personal	-	11,045	-	2,913	2,913	-	Salaries and Wages	
21-2130-4123	Bereavement Pay	-	1,511	-	963	963	-	Salaries and Wages	
21-2130-4125	Vacation Time	-	15,975	-	11,538	11,538	-	Salaries and Wages	
21-2130-4127	Holiday Pay	-	9,249	-	7,764	7,764	-	Salaries and Wages	
21-2130-4130	Administrative Leave	-	8,028	-	-	-	-	Salaries and Wages	
21-2130-4135	Compensatory Time	-	3,672	-	3,020	3,020	-	Salaries and Wages	
21-2130-4145	Overtime	-	5,784	-	6,895	6,895	-	Salaries and Wages	
21-2130-4185	Workers' Comp Leave	-	23	-	47	47	-	Salaries and Wages	
21-2130-4190	Paid Time Off	-	-	-	-	-	-	Salaries and Wages	
21-2130-4200	F.I.C.A.	16,402	16,362	15,834	11,670	15,655	15,923	Employee Benefits	
21-2130-4300	Accrued Benefit Expense	-	244	-	1,228	1,228	-	Employee Benefits	
21-2130-4305	Allocated Benefit	61,146	61,880	72,391	44,872	63,091	72,779	Employee Benefits	
21-2130-4345	Workers' Comp Insurance	16,252	16,179	15,690	13,074	17,022	15,778	Employee Benefits	
21-2130-4356	CalPERS	18,639	17,449	17,857	12,293	16,787	18,133	Employee Benefits	
21-2130-4368	Unemployment Insur. Exp Rating	339	296	291	266	339	275	Employee Benefits	
21-2130-4369	Employment Training Tax	13	14	13	12	15	13	Employee Benefits	
21-2130-4465	Contractual Services	107,760	72,527	93,210	69,929	74,929	100,345	Outside Services/Contractual	
21-2130-4510	Natural Gas	6,700	2,733	3,450	2,821	3,521	3,220	Utilities	
21-2130-4515	Electricity	126,133	217,605	216,000	166,286	220,286	257,030	Utilities	
21-2130-4540	Telephone	-	-	-	-	-	-	Utilities	
21-2130-4610	Operating Supplies	230,700	64,245	80,200	42,945	57,145	47,600	Other Operating Expenses	
21-2130-4630	Tools	-	-	-	-	-	-	Other Operating Expenses	
21-2130-4640	Equipment	16,500	13,789	12,000	732	3,732	16,200	Other Operating Expenses	
21-2130-4820	Fees & Permits	11,000	8,479	11,000	6,333	6,333	12,500	Other Operating Expenses	
21-2130-4520	Water	11,711	11,696	11,114	8,345	11,123	12,336	Internal Expense	
Total		\$ 837,697	\$ 720,469	\$ 756,030	\$ 532,632	\$ 695,126	\$ 780,278		

Division	21	Wastewater	2023	2024	2025	2026
Department	2130	Wastewater Pump Stations	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Snow Removal	\$	45,000	\$ 57,910	\$ 59,360	\$ 60,845
	Repair / Service Electrical Motors / Pumps		5,000	5,000	-	-
	Generator Preventative Maintenance		-	6,000	-	-
	Inspect Fire Extinguishers - Sewer Facilities		1,500	1,500	1,500	1,300
	Cleaning - Sewer Stations		4,000	4,000	4,000	2,400
	E-MASS and Maintenance		20,000	25,000	25,000	25,000
	Diesel Fuel Filtration National Dollar		-	5,000	-	-
	Arc Flash Equipment Inspection		300	350	350	600
	Cathodic Protection (Bi-Annual) Inspection		-	3,000	3,000	4,000
	Sensaphone Annual Sentinel Renewals					5,400
	Fire Sprinkler service					800
	Total Contractual Services	\$	75,800	\$ 107,760	\$ 93,210	\$ 100,345
4610	Operating Supplies					
	Hardware / Electrical / Parts	\$	27,700	\$ 22,000	\$ 38,500	\$ 12,600
	Batteries		-	-	7,500	3,000
	Gaskets / Rebuild Kits / Motor Starters / Packing / Bearings		18,500	28,700	10,200	21,500
	Sodium Hypochlorite		194,000	180,000	24,000	10,500
	Total Operating Supplies	\$	240,200	\$ 230,700	\$ 80,200	\$ 47,600
4640	Equipment					
	Replacement of Damaged / Failed Equipment	\$	10,000	\$ 8,500	\$ 12,000	\$ 16,200
	SCADA - Telemetry & Network Equipment Upgrades		-	8,000	-	-
	Total Equipment	\$	10,000	\$ 16,500	\$ 12,000	\$ 16,200
4820	Fees & Permits					
	Placer County ARB For Standby Generators-Stationary	\$	3,800	\$ 4,500	\$ 4,500	\$ 7,500
	Placer County Environmental Health Fee		6,500	6,500	6,500	5,000
	Total Fees & Permits	\$	10,300	\$ 11,000	\$ 11,000	\$ 12,500

2025 Actual as of March 31, 2025



Division Department	21 5030	Wastewater Base	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$		4,456,139	\$ 4,479,827	\$ 4,985,846	\$ 3,750,398	\$ 4,984,860	\$ 5,613,693	25.3%
Internal Revenue			44,151	44,154	48,957	36,720	48,960	54,355	23.1%
Total Operating Revenue	\$		4,500,290	\$ 4,523,981	\$ 5,034,803	\$ 3,787,119	\$ 5,033,820	\$ 5,668,048	25.3%
Salaries and Wages	\$		(383,501)	\$ (345,154)	\$ (721,882)	(506,943)	\$ (684,953)	\$ (713,113)	106.6%
Employee Benefits			(179,083)	(214,868)	(380,604)	(242,288)	(338,077)	(372,315)	73.3%
Outside Services/Contractual			(50,200)	(46,977)	(18,850)	(7,855)	(11,680)	(23,850)	-49.2%
Utilities			(11,580)	(8,598)	(10,020)	(3,752)	(5,282)	(6,984)	-18.8%
Other Operating Expenses			(99,627)	(57,270)	(106,690)	(62,483)	(81,883)	(113,085)	97.5%
Insurance			(78,624)	(78,921)	(98,596)	(68,890)	(97,542)	(113,708)	44.1%
Internal Expense			(4,000)	(5,156)	(4,000)	-	(3,000)	(5,200)	0.9%
Debt Service			-	-	-	-	-	-	0.0%
Depreciation			(1,413,054)	(1,191,244)	(1,278,806)	(931,487)	(1,252,764)	(1,280,471)	7.5%
Total Operating Expense	\$		(2,219,669)	\$ (1,948,188)	\$ (2,619,448)	\$ (1,823,698)	\$ (2,475,181)	\$ (2,628,726)	34.9%
Operating Contribution	\$		2,280,621	\$ 2,575,793	\$ 2,415,356	\$ 1,963,421	\$ 2,558,639	\$ 3,039,322	18.0%
Allocation of Base			-	-	-	-	-	-	0.0%
Allocation of Fleet			(309,941)	(257,115)	(355,572)	(265,970)	(355,572)	(352,246)	37.0%
Allocation of General & Administrative			-	-	(1,951,351)	(1,299,708)	(1,774,568)	(1,904,607)	0.0%
Operating Income(Loss)	\$		1,970,680	\$ 2,318,678	\$ 108,432	\$ 397,743	\$ 428,498	\$ 782,470	-66.3%
Non-Operations									
Property Tax Revenue	\$		-	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)			-	-	-	-	-	-	0.0%
Grant Revenue			-	-	-	-	-	-	0.0%
Interest			-	-	-	-	-	-	0.0%
Other Non-Op Revenue			-	18,180	-	95,356	95,356	-	-100.0%
Capital Contribution			-	-	-	-	-	-	0.0%
Other Non-Op Expenses			-	51,982	(47,021)	-	(47,021)	(54,651)	-205.1%
Income(Loss)	\$		1,970,680	\$ 2,388,841	\$ 61,411	\$ 493,099	\$ 476,833	\$ 727,819	-69.5%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$		-	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers			-	-	-	-	-	-	0.0%
Balance	\$		1,970,680	\$ 2,388,841	\$ 61,411	\$ 493,099	\$ 476,833	\$ 727,819	-69.5%

Division Department		21 5030	Wastewater Base		2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
Account Number	Description										
21-5030-3110	Sewer Service	\$	(2,981,663)	\$	(2,950,691)	\$	(3,470,719)	\$	(2,560,451)	(3,428,131)	\$ (4,068,808) Operating Revenue
23-5030-3120	Sewer System Replacement Fee		(1,374,473)		(1,369,137)		(1,490,127)		(1,107,789)	(1,480,321)	(1,539,240) Operating Revenue
23-5030-3130	Fed/State Mandate Fee		(119,154)		(118,552)		-		(9,897)	-	- Operating Revenue
21-5030-3300	Utility Billing Accrual		-		(25,971)		-		(39,653)	(39,653)	- Operating Revenue
22-5030-3300	Utility Billing Accrual		-		-		-		-	-	- Operating Revenue
23-5030-3300	Utility Billing Accrual		-		(2,736)		-		164	164	- Operating Revenue
22-5030-3335	Connection Fees		(25,000)		(51,820)		(25,000)		(59,692)	(65,942)	(60,000) Operating Revenue
21-5030-3365	Sewer Tap Fee		-		(2,100)		-		(5,250)	(5,250)	- Operating Revenue
21-5030-3000	Sewer Service		44,151		44,154		-		36,720	48,720	54,355 Operating Revenue
21-5030-3340	Inspection Fee		-		-		-		-	-	- Operating Revenue
21-5030-3345	Ord 100 Inspection Fee		-		(2,975)		-		(4,550)	(4,550)	- Operating Revenue
21-5030-7000	Internal Sewer Service		(44,151)		(44,154)		(48,957)		(36,720)	(48,960)	(54,355) Internal Revenue
21-5030-4110	Salaries & Wage - Regular Full		335,692		263,025		620,869		332,461	488,719	609,066 Salaries and Wages
21-5030-4115	Salaries and Wages - Temp		-		-		10,783		3,529	6,243	11,981 Salaries and Wages
21-5030-4100	Accrued Payroll Expense		-		(41,508)		-		17,577	17,577	- Salaries and Wages
21-5030-4120	Sick/Personal		-		11,481		2,211		35,712	35,712	3,720 Salaries and Wages
21-5030-4123	Bereavement Pay		-		519		-		806	806	- Salaries and Wages
21-5030-4125	Vacation Time		-		32,642		6,668		38,523	38,523	8,013 Salaries and Wages
21-5030-4127	Holiday Pay		-		15,239		-		23,354	23,354	- Salaries and Wages
21-5030-4130	Administrative Leave		-		11,404		1,100		3,859	3,859	- Salaries and Wages
21-5030-4135	Compensatory Time		-		216		201		5,394	5,394	283 Salaries and Wages
21-5030-4140	Standby/Monitoring Pay		47,074		47,185		47,050		33,015	43,747	47,050 Salaries and Wages
21-5030-4145	Overtime		735		4,733		33,000		12,514	20,820	33,000 Salaries and Wages
21-5030-4185	Workers' Comp Leave		-		218		-		199	199	- Salaries and Wages
21-5030-4190	Paid Time Off		-		-		-		-	-	- Salaries and Wages
21-5030-4200	F.I.C.A.		29,338		29,465		53,115		33,814	47,182	51,936 Employee Benefits
21-5030-4300	Accrued Benefit Expense		-		808		-		4,401	4,401	- Employee Benefits
21-5030-4305	Allocated Benefit		95,737		124,249		220,134		132,761	188,164	214,184 Employee Benefits
21-5030-4345	Workers' Comp Insurance		22,154		26,696		46,815		33,229	45,011	49,134 Employee Benefits
21-5030-4356	CalPERS		31,139		33,050		59,324		37,173	52,103	55,927 Employee Benefits
21-5030-4368	Unemployment Insur. Exp Rating		692		574		1,168		870	1,164	1,091 Employee Benefits
21-5030-4369	Employment Training Tax		22		26		47		40	51	43 Employee Benefits
21-5030-4435	Software Licenses/Maintenance		-		-		-		-	-	- Outside Services/Contractual
21-5030-4465	Contractual Services		50,200		46,977		18,850		7,855	11,680	23,850 Outside Services/Contractual
21-5030-4540	Telephone		11,580		8,598		10,020		3,752	5,282	6,984 Utilities
21-5030-4610	Operating Supplies		12,000		12,465		12,000		6,796	11,096	10,200 Other Operating Expenses
21-5030-4620	Uniforms		5,047		5,561		500		1,026	1,026	1,500 Other Operating Expenses
21-5030-4621	Safety Gear		14,000		7,792		14,000		6,890	8,390	14,000 Other Operating Expenses
21-5030-4630	Tools		5,000		2,323		5,000		1,154	1,154	7,500 Other Operating Expenses
21-5030-4640	Equipment		13,000		7,490		19,500		14,440	16,440	21,500 Other Operating Expenses
21-5030-4710	Repair & Maint. - Buildings		5,000		1,094		5,000		8,500	8,500	6,000 Other Operating Expenses
21-5030-4816	Shipping		500		-		500		255	355	300 Other Operating Expenses
21-5030-4820	Fees & Permits		6,450		5,806		8,620		6,103	6,303	6,920 Other Operating Expenses
21-5030-4825	Taxes & Licenses		2,900		2,339		2,900		1,306	2,206	6,000 Other Operating Expenses
21-5030-4830	Travel		10,800		1,072		12,300		1,620	4,120	14,000 Other Operating Expenses
21-5030-4855	Conference, Education, & Training Registration or Fees		18,200		1,003		17,500		10,393	16,193	14,500 Other Operating Expenses
21-5030-4875	Insurance Claims - PL & PD		-		-		-		-	-	- Other Operating Expenses
21-5030-4880	Memberships		5,300		4,982		5,440		3,585	4,685	7,800 Other Operating Expenses
21-5030-4890	Employee Relations		1,430		567		3,430		415	1,415	2,865 Other Operating Expenses
21-5030-4870	Insurance		78,624		78,921		98,596		68,890	97,542	113,708 Insurance
21-5030-4836	Rent of Event Center		4,000		5,156		4,000		-	3,000	5,200 Internal Expense
21-5030-5600	Depreciation Expense		1,413,054		1,191,244		1,278,806		931,487	1,252,764	1,280,471 Depreciation
21-5030-6000	Administrative Allocation		-		-		1,951,351		1,299,708	1,774,568	1,904,607 Allocation of General & Administrative
21-5030-6020	Fleet Allocation		309,941		257,115		355,572		265,970	355,572	352,246 Allocation of Fleet
21-5030-3911	Reallocation of Property Tax Revenue		-		-		-		-	-	- Property Tax Revenue
21-5030-3945	Miscellaneous Revenue		-		(17,500)		-		(95,356)	(95,356)	- Other Non-Op Revenue
21-5030-3950	Miscellaneous Revenue		-		(680)		-		-	-	- Other Non-Op Revenue
21-5030-4358	Pension Expense		-		(51,981)		47,021		-	47,021	54,651 Other Non-Op Expenses
21-5030-4852	Miscellaneous Non-Operating		-		-		-		-	-	- Other Non-Op Expenses
	Total	\$	(1,970,680)	\$	(2,393,616)	\$	(61,411)	\$	(493,099)	\$ (476,833)	\$ (727,819)

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Division	21	Wastewater	2023	2024	2025	2026
Department	5030	Base	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Service for Air Compressor		\$ 1,600	\$ 1,000	\$ 1,000	\$ 1,200
	Patch Pave		-	-	-	-
	Cylinder High Pressure Hydro Test		800	-	-	-
	Safety & Hazmat Consultants		19,200	19,800	-	-
	Cost of Service Study Implementation Support		30,000	18,000	12,500	12,500
	Gas Monitor Sensors		1,600	1,600	1,600	-
	Fire Extinguisher Service		800	900	800	2,000
	USA North		750	1,000	1,150	1,650
	Respirator / Pulmonary Fit Test		2,250	2,600	-	-
	Forklift Training		1,500	1,500	-	-
	Emergency Response Plan Consultant		-	-	-	-
	CPR / First Aid Training		1,600	2,000	-	-
	Handheld Radio Repairs		600	1,800	1,800	-
	Regulatory Intelligence - A3 Customer Coalition					6,500
	Total Contractual Services		\$ 60,700	\$ 50,200	\$ 18,850	\$ 23,850
4640	Equipment					
	Rock Drill		\$ 3,800	\$ -	\$ -	\$ -
	Hand Held Radios		-	3,000	9,500	5,000
	Various Equipment		3,000	5,500	5,500	7,000
	Super Hose Bridge Set		-	-	-	-
	Jack Hammer		1,800	-	-	-
	Snow Blower		4,000	4,500	4,500	4,500
	Air Monitoring Equipment		-	-	-	-
	Hands Free Wireless Headset					5,000
	Total Equipment		\$ 12,600	\$ 13,000	\$ 19,500	\$ 21,500
4820	Fees & Permits					
	State Water Resources Control Board #6SS011110		\$ 3,600	\$ 3,600	\$ 3,900	\$ 4,200
	TRPA MOU Monitoring Fees		2,200	2,200	4,300	2,100
	State of CA Lead Poisoning		-	200	200	200
	US Forest Service Fee		-	250	-	120
	Fuel Dispensing Fee		200	200	220	300
	Total Fees & Permits		\$ 6,000	\$ 6,450	\$ 8,620	\$ 6,920
4825	Taxes & Licenses					
	California Water Environment Association (CWEA) Test Fees		\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,800
	California Water Environment Association Certification Renewal		1,400	1,400	1,400	4,200
	Total Taxes & Licenses		\$ 2,900	\$ 2,900	\$ 2,900	\$ 6,000
4830	Travel					
	California Water Environment Association Awards Dinner		\$ 1,800	\$ -	\$ 1,500	\$ 1,500
	Travel for Highly Specialized, individual or specific skill set training		3,000	8,500	8,500	9,500
	Travel for Lucity Annual Conference		5,000	-	-	-
	California Water Environment Association Conference		2,300	2,300	2,300	3,000
	Total Travel		\$ 12,100	\$ 10,800	\$ 12,300	\$ 14,000
4855	Conference, Education, & Training Registration or Fees					
	Highly specialized, individual or specific skill set training		\$ 4,000	\$ 9,000	\$ 9,000	\$ 7,500
	California Water Environment Association Awards Dinner		-	1,500	-	-
	California Water Environment Association Safety Training Day Fee		2,000	2,000	2,800	2,500
	CCTV Training (New PACP/LACP/MACP Modules to NASSCO Standards)		2,700	2,700	2,700	2,000
	Lucity Annual Conference and Training		4,800	-	-	-
	California Water Environment Association Conference		3,000	3,000	3,000	2,500
	Total Conference, Education, & Training Registration or Fees		\$ 16,500	\$ 18,200	\$ 17,500	\$ 14,500
4880	Memberships					
	California Water Environment Association Membership		\$ 4,000	\$ 4,700	\$ 4,840	\$ 6,000
	National Association of Sewer Service Companies Membership		600	600	600	1,800
	Total Memberships		\$ 4,600	\$ 5,300	\$ 5,440	\$ 7,800



2025 Actual as of March 31, 2025

Water Enterprise

Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ 4,893,252	\$ 4,475,602	\$ 5,336,573	\$ 3,941,940	\$ 5,147,706	\$ 5,539,297	23.8%
Internal Revenue	50,940	60,987	61,889	48,361	63,833	68,425	12.2%
Total Operating Revenue	\$ 4,944,192	\$ 4,536,590	\$ 5,398,462	\$ 3,990,302	\$ 5,211,539	\$ 5,607,722	23.6%
Salaries and Wages	\$ (1,160,412)	\$ (1,050,781)	\$ (1,039,947)	\$ (749,693)	\$ (1,007,752)	\$ (1,152,013)	9.6%
Employee Benefits	(569,595)	(535,860)	(565,788)	(366,136)	(508,532)	(624,417)	16.5%
Outside Services/Contractual	(232,679)	(217,602)	(219,328)	(164,056)	(204,993)	(338,235)	55.4%
Utilities	(258,233)	(324,328)	(347,205)	(289,038)	(361,878)	(400,194)	23.4%
Other Operating Expenses	(505,907)	(464,392)	(476,380)	(322,068)	(405,078)	(451,185)	-2.8%
Insurance	(78,624)	(78,921)	(98,596)	(68,890)	(97,542)	(113,708)	44.1%
Internal Expense	(17,460)	(17,457)	(17,812)	(13,019)	(19,472)	(20,534)	17.6%
Debt Service	(38,868)	(38,867)	(23,997)	(18,353)	(22,630)	(5,744)	-85.2%
Depreciation	(1,298,712)	(1,252,689)	(1,344,774)	(1,067,677)	(1,412,636)	(1,641,470)	31.0%
Total Operating Expense	\$ (4,160,490)	\$ (3,980,897)	\$ (4,133,827)	\$ (3,058,929)	\$ (4,040,512)	\$ (4,747,500)	19.3%
Operating Contribution	\$ 783,702	\$ 555,693	\$ 1,264,635	\$ 931,372	\$ 1,171,028	\$ 860,222	54.8%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	(291,479)	(249,769)	(335,807)	(251,185)	(335,807)	(265,912)	6.5%
Allocation of General & Administrative	-	-	(1,847,632)	(1,311,441)	(1,761,061)	(2,142,083)	0.0%
Operating Income(Loss)	\$ 492,223	\$ 305,924	\$ (918,804)	\$ (631,253)	\$ (925,840)	\$ (1,547,774)	-605.9%
Non-Operations							
Property Tax Revenue	\$ 1,700,000	\$ -	\$ 3,200,000	\$ 2,400,000	\$ 3,200,000	\$ 2,500,000	0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	-	470,207	43,000	786,497	786,497	1,622,750	245.1%
Interest	-	-	-	-	-	-	0.0%
Other Non-Op Revenue	80,000	75,837	-	824	824	-	-100.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	55,426	(49,182)	-	(49,182)	(46,993)	-184.8%
Income(Loss)	\$ 2,272,223	\$ 907,394	\$ 2,275,014	\$ 2,556,068	\$ 3,012,299	\$ 2,527,983	178.6%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ 2,272,223	\$ 907,394	\$ 2,275,014	\$ 2,556,068	\$ 3,012,299	\$ 2,527,983	178.6%
Earnings Before Interest, Depreciation & Amortization	\$	2,198,950	\$	3,642,098	\$ 4,447,564	\$ 4,175,197	

2025 Actual as of March 31, 2025



Division Department	31 3105	Water National Ave Water Treatment Plant	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Internal Revenue		-		-		-		-	0.0%
Total Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Salaries and Wages	\$	(130,917)	\$	(124,158)	\$	(77,937)	\$	(77,274)	-34.0%
Employee Benefits		(70,500)		(59,025)		(45,918)		(41,487)	-18.5%
Outside Services/Contractual		(38,280)		(28,101)		(40,111)		(33,550)	132.1%
Utilities		(7,960)		(7,960)		(9,440)		(9,440)	34.7%
Other Operating Expenses		(96,810)		(59,987)		(92,480)		(56,784)	25.2%
Insurance		-		-		-		-	0.0%
Internal Expense		(13,460)		(12,955)		(13,812)		(15,334)	18.4%
Debt Service		-		-		-		-	0.0%
Depreciation		-		-		-		-	0.0%
Total Operating Expense	\$	(357,928)	\$	(292,187)	\$	(279,698)	\$	(232,347)	1.5%
Operating Contribution	\$	(357,928)	\$	(292,187)	\$	(279,698)	\$	(232,347)	1.5%
Allocation of Base		-		-		-		-	0.0%
Allocation of Fleet		-		-		-		-	0.0%
Allocation of General & Administrative		-		-		-		-	0.0%
Operating Income(Loss)	\$	(357,928)	\$	(292,187)	\$	(279,698)	\$	(232,347)	1.5%
Non-Operations									
Property Tax Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Community Facilities District (CFD 94-1)		-		-		-		-	0.0%
Grant Revenue		-		-		-		-	0.0%
Interest		-		-		-		-	0.0%
Other Non-Op Revenue		-		-		-		-	0.0%
Capital Contribution		-		-		-		-	0.0%
Other Non-Op Expenses		-		-		-		-	0.0%
Income(Loss)	\$	(357,928)	\$	(292,187)	\$	(279,698)	\$	(232,347)	1.5%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$	-	\$	-	\$	-	\$	-	0.0%
Transfers		-		-		-		-	0.0%
Balance	\$	(357,928)	\$	(292,187)	\$	(279,698)	\$	(232,347)	1.5%

Division Department		31 3105	Water National Ave Water Treatment Plant						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
31-3105-4110	Salaries & Wage - Regular Full	\$ 130,917	\$ 54,362	\$ 77,937	\$ 39,753	\$ 59,367	\$ 81,996	Salaries and Wages	
31-3105-4115	Salaries & Wage - Temp	-	15,476	-	848	848	-	Salaries and Wages	
31-3105-4100	Accrued Payroll Expense	-	(2,038)	-	1,702	1,702	-	Salaries and Wages	
31-3105-4120	Sick/Personal	-	4,761	-	2,612	2,612	-	Salaries and Wages	
31-3105-4123	Bereavement Pay	-	71	-	1,370	1,370	-	Salaries and Wages	
31-3105-4125	Vacation Time	-	10,777	-	4,953	4,953	-	Salaries and Wages	
31-3105-4127	Holiday Pay	-	3,374	-	3,364	3,364	-	Salaries and Wages	
31-3105-4130	Administrative Leave	-	33,920	-	-	-	-	Salaries and Wages	
31-3105-4135	Compensatory Time	-	1,088	-	760	760	-	Salaries and Wages	
31-3105-4145	Overtime	-	2,368	-	2,297	2,297	-	Salaries and Wages	
31-3105-4200	F.I.C.A.	10,015	9,626	5,962	4,140	5,640	6,273	Employee Benefits	
31-3105-4300	Accrued Benefit Expense	-	(3,396)	-	444	444	-	Employee Benefits	
31-3105-4305	Allocated Benefit	37,337	35,410	27,633	16,378	23,333	28,835	Employee Benefits	
31-3105-4345	Workers' Comp Insurance	9,924	9,544	5,908	4,667	6,154	6,216	Employee Benefits	
31-3105-4356	CalPERS	13,010	7,516	6,314	4,204	5,793	6,667	Employee Benefits	
31-3105-4368	Unemployment Insur. Exp Rating	206	311	96	93	117	96	Employee Benefits	
31-3105-4369	Employment Training Tax	8	14	4	4	5	4	Employee Benefits	
31-3105-4465	Contractual Services	38,280	28,101	40,111	30,007	33,550	65,225	Outside Services/Contractual	
31-3105-4530	T.T.S.A.	7,960	7,960	9,440	9,440	9,440	10,720	Utilities	
31-3105-4610	Operating Supplies	67,500	50,296	67,200	40,650	50,650	58,600	Other Operating Expenses	
31-3105-4640	Equipment	13,000	-	13,000	269	269	8,000	Other Operating Expenses	
31-3105-4740	Repair & Maint. - Other	5,000	-	5,000	-	-	1,500	Other Operating Expenses	
31-3105-4816	Shipping	11,310	9,691	7,280	4,045	5,865	6,990	Other Operating Expenses	
31-3105-4520	Water	1,016	511	-	-	-	-	Internal Expense	
31-3105-4525	Sewer	12,444	12,444	13,812	10,359	13,812	15,334	Internal Expense	
Total		\$ 357,928	\$ 292,187	\$ 279,698	\$ 182,360	\$ 232,347	\$ 296,456		

Division	31	Water	2023	2024	2025	2026
Department	3105	National Ave Water Treatment Plant	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	UVAS Calibration and Service		\$ 6,400	\$ 6,300	\$ 5,300	\$ 9,750
	E-MASS and Maintenance		10,000	10,000	10,000	16,000
	Crane Inspection		300	1,200	1,500	1,500
	Fire Extinguisher Inspections - Water Facilities		200	300	350	375
	Raw Water / Monthly Giardia / Crypto Samples		9,465	12,480	16,961	37,600
	National Avenue WTP Intake Inspection / Cleaning		-	8,000	6,000	
	Total Contractual Services		\$ 26,365	\$ 38,280	\$ 40,111	\$ 65,225
4610	Operating Supplies					
	Sodium Hypochlorite		\$ 22,000	\$ 21,000	\$ 24,000	\$ 10,500
	Fittings / Connectors / Small Parts		4,900	5,500	3,000	3,600
	Plant Parts / Lamps / Filters		30,000	32,000	33,500	28,000
	Parts / NTU Standards / Chlorine Test Kit / Reagents		9,000	9,000	6,700	7,500
	Western NV Supply - Check Valves, Poly Hose, Valves					9,000
	Total Operating Supplies		\$ 65,900	\$ 67,500	\$ 67,200	\$ 58,600
4640	Equipment					
	Pumps/Motors		\$ 8,000	\$ 8,000	\$ 8,000	\$ 4,000
	PH & Turbidity Sensors		5,000	5,000	5,000	4,000
	Electrical Components		-	-		
	Total Equipment		\$ 13,000	\$ 13,000	\$ 13,000	\$ 8,000
4816	Shipping					
	Raw Water Sample Shipping		\$ 6,100	\$ 11,310	\$ 7,280	\$ 6,990
	Sensor Shipping		-	-	-	-
	Total Shipping		\$ 6,100	\$ 11,310	\$ 7,280	\$ 6,990

2025 Actual as of March 31, 2025



Division Department	31 3120	Water Water Distribution						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Salaries and Wages	\$ (664,747)	\$ (550,227)	\$ (470,041)	\$ (341,518)	\$ (459,816)	\$ (588,727)	7.0%	
Employee Benefits	(346,176)	(288,700)	(272,949)	(179,269)	(247,964)	(337,903)	17.0%	
Outside Services/Contractual	(55,550)	(55,157)	(62,417)	(74,996)	(88,815)	(90,800)	64.6%	
Utilities	-	-	-	-	-	-	0.0%	
Other Operating Expenses	(234,950)	(265,090)	(201,750)	(173,288)	(223,338)	(191,860)	-27.6%	
Insurance	-	-	-	-	-	-	0.0%	
Internal Expense	-	-	-	-	-	-	0.0%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	-	-	-	-	-	-	0.0%	
Total Operating Expense	\$ (1,301,423)	\$ (1,159,174)	\$ (1,007,157)	\$ (769,071)	\$ (1,019,933)	\$ (1,209,290)	4.3%	
Operating Contribution	\$ (1,301,423)	\$ (1,159,174)	\$ (1,007,157)	\$ (769,071)	\$ (1,019,933)	\$ (1,209,290)	4.3%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	-	-	-	-	-	-	0.0%	
Allocation of General & Administrative	-	-	-	-	-	-	0.0%	
Operating Income(Loss)	\$ (1,301,423)	\$ (1,159,174)	\$ (1,007,157)	\$ (769,071)	\$ (1,019,933)	\$ (1,209,290)	4.3%	
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%	
Grant Revenue	-	-	-	-	-	-	0.0%	
Interest	-	-	-	-	-	-	0.0%	
Other Non-Op Revenue	-	-	-	-	-	-	0.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	-	-	-	-	-	0.0%	
Income(Loss)	\$ (1,301,423)	\$ (1,159,174)	\$ (1,007,157)	\$ (769,071)	\$ (1,019,933)	\$ (1,209,290)	4.3%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ (1,301,423)	\$ (1,159,174)	\$ (1,007,157)	\$ (769,071)	\$ (1,019,933)	\$ (1,209,290)	4.3%	

Division Department		31 3120	Water Water Distribution						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
31-3120-4110	Salaries & Wage - Regular Full	\$ 653,958	\$ 410,595	\$ 452,462	\$ 247,160	\$ 361,034	\$ 561,396	Salaries and Wages	
31-3120-4115	Salaries & Wage - Temp	10,789	-	17,578	5,753	10,177	27,331	Salaries and Wages	
31-3120-4100	Accrued Payroll Expense	-	(2,057)	-	5,533	5,533	-	Salaries and Wages	
31-3120-4120	Sick/Personal	-	31,560	-	14,861	14,861	-	Salaries and Wages	
31-3120-4123	Bereavement Pay	-	747	-	429	429	-	Salaries and Wages	
31-3120-4125	Vacation Time	-	31,213	-	22,446	22,446	-	Salaries and Wages	
31-3120-4127	Holiday Pay	-	24,328	-	17,804	17,804	-	Salaries and Wages	
31-3120-4130	Administrative Leave	-	19,138	-	-	-	-	Salaries and Wages	
31-3120-4135	Compensatory Time	-	13,947	-	7,078	7,078	-	Salaries and Wages	
31-3120-4145	Overtime	-	19,337	-	20,141	20,141	-	Salaries and Wages	
31-3120-4185	Workers' Comp Leave	-	1,419	-	315	315	-	Salaries and Wages	
31-3120-4200	F.I.C.A.	50,853	42,022	35,958	25,403	34,452	45,038	Employee Benefits	
31-3120-4300	Accrued Benefit Expense	-	2,510	-	1,534	1,534	-	Employee Benefits	
31-3120-4305	Allocated Benefit	186,505	156,925	160,424	96,182	136,557	197,420	Employee Benefits	
31-3120-4345	Workers' Comp Insurance	50,649	41,501	35,630	28,259	37,226	44,627	Employee Benefits	
31-3120-4356	CalPERS	56,896	44,748	40,069	27,190	37,274	49,757	Employee Benefits	
31-3120-4368	Unemployment Insur. Exp Rating	1,232	952	830	671	880	1,015	Employee Benefits	
31-3120-4369	Employment Training Tax	42	43	37	31	40	46	Employee Benefits	
31-3120-4465	Contractual Services	55,550	55,157	62,417	74,996	88,815	90,800	Outside Services/Contractual	
31-3120-4610	Operating Supplies	231,600	263,375	197,150	172,183	220,883	189,100	Other Operating Expenses	
31-3120-4816	Shipping	1,350	1,275	2,600	995	1,645	1,625	Other Operating Expenses	
31-3120-4820	Fees & Permits	2,000	440	2,000	110	810	1,135	Other Operating Expenses	
Total		\$ 1,301,423	\$ 1,159,174	\$ 1,007,157	\$ 769,071	\$ 1,019,933	\$ 1,209,290		

Division	31	Water	2023	2024	2025	2026
Department	3120	Water Distribution	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Meter Calibration		\$ 5,500	\$ 5,500	\$ 5,500	\$ -
	Monthly Water Sampling		6,000	8,450	21,517	18,200
	Hot Tap Valves		12,600	6,000	6,000	
	Monthly Cellular Meter Service		-	2,600	4,400	30,600
	Patch Paving		15,000	15,000	25,000	42,000
	Water Tank Cleaning and Inspection		-	18,000	-	-
	Total Contractual Services		\$ 39,100	\$ 55,550	\$ 62,417	\$ 90,800
4610	Operating Supplies					
	Water Main / Meter / Valve / Hydrant Parts & Supplies		\$ 96,200	\$ 131,500	\$ 148,500	\$ 138,800
	Chlorine Test Kits / Reagents		1,200	1,500	1,500	1,500
	Backfill / Sand / Base Rock / Hydro Patch / Cold Mix		9,000	9,900	12,200	12,600
	Asphalt		400	-		
	Traffic Control Supplies		5,500	5,500	5,500	3,000
	Water Meters / Leak Sensors / ERTs		59,600	60,000	7,500	8,000
	TCPUD Water Purchases		23,200	23,200	21,950	25,200
	Total Operating Supplies		\$ 195,100	\$ 231,600	\$ 197,150	\$ 189,100

2025 Actual as of March 31, 2025



Division Department	31 3130	Water Water Pump Stations	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Internal Revenue	-	-	-	-	-	-	0.0%
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Salaries and Wages	\$ (106,373)	\$ (109,398)	\$ (91,301)	\$ (77,171)	\$ (100,149)	\$ (98,431)	-10.0%
Employee Benefits	(55,843)	(56,551)	(54,227)	(40,007)	(53,655)	(58,130)	2.8%
Outside Services/Contractual	(46,549)	(33,644)	(30,750)	(11,090)	(14,090)	(36,790)	9.4%
Utilities	(243,793)	(311,289)	(332,845)	(292,846)	(364,456)	(382,490)	22.9%
Other Operating Expenses	(46,000)	(29,186)	(46,700)	(14,825)	(22,125)	(38,800)	32.9%
Insurance	-	-	-	-	-	-	0.0%
Internal Expense	-	-	-	-	-	-	0.0%
Debt Service	-	-	-	-	-	-	0.0%
Depreciation	-	-	-	-	-	-	0.0%
Total Operating Expense	\$ (498,558)	\$ (540,069)	\$ (555,823)	\$ (435,939)	\$ (554,475)	\$ (614,641)	13.8%
Operating Contribution	\$ (498,558)	\$ (540,069)	\$ (555,823)	\$ (435,939)	\$ (554,475)	\$ (614,641)	13.8%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	-	-	-	-	-	-	0.0%
Allocation of General & Administrative	-	-	-	-	-	-	0.0%
Operating Income(Loss)	\$ (498,558)	\$ (540,069)	\$ (555,823)	\$ (435,939)	\$ (554,475)	\$ (614,641)	13.8%
Non-Operations							
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	-	-	-	-	-	-	0.0%
Interest	-	-	-	-	-	-	0.0%
Other Non-Op Revenue	-	-	-	-	-	-	0.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	-	-	-	-	-	0.0%
Income(Loss)	\$ (498,558)	\$ (540,069)	\$ (555,823)	\$ (435,939)	\$ (554,475)	\$ (614,641)	13.8%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ (498,558)	\$ (540,069)	\$ (555,823)	\$ (435,939)	\$ (554,475)	\$ (614,641)	13.8%

Division Department		31 3130	Water Water Pump Stations						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
31-3130-4110	Salaries & Wage - Regular Full	\$ 106,373	\$ 79,159	\$ 91,301	\$ 53,766	\$ 76,744	\$ 98,431	Salaries and Wages	
31-3130-4100	Accrued Payroll Expense	-	105	-	2,072	2,072	-	Salaries and Wages	
31-3130-4115	Salaries & Wage - Temp	-	-	-	-	-	-	Salaries and Wages	
31-3130-4120	Sick/Personal	-	5,852	-	2,924	2,924	-	Salaries and Wages	
31-3130-4123	Bereavement Pay	-	169	-	1,216	1,216	-	Salaries and Wages	
31-3130-4125	Vacation Time	-	9,500	-	5,801	5,801	-	Salaries and Wages	
31-3130-4127	Holiday Pay	-	4,646	-	3,955	3,955	-	Salaries and Wages	
31-3130-4130	Administrative Leave	-	4,083	-	-	-	-	Salaries and Wages	
31-3130-4135	Compensatory Time	-	1,522	-	1,193	1,193	-	Salaries and Wages	
31-3130-4145	Overtime	-	4,362	-	6,244	6,244	-	Salaries and Wages	
31-3130-4200	F.I.C.A.	8,138	8,348	6,985	5,637	7,395	7,530	Employee Benefits	
31-3130-4300	Accrued Benefit Expense	-	27	-	536	536	-	Employee Benefits	
31-3130-4305	Allocated Benefit	30,337	31,200	32,372	21,634	29,781	34,614	Employee Benefits	
31-3130-4345	Workers' Comp Insurance	8,063	8,231	6,921	6,306	8,047	7,461	Employee Benefits	
31-3130-4356	CalPERS	9,139	8,595	7,824	5,774	7,743	8,398	Employee Benefits	
31-3130-4368	Unemployment Insur. Exp Rating	160	143	121	115	146	121	Employee Benefits	
31-3130-4369	Employment Training Tax	7	7	5	5	7	5	Employee Benefits	
31-3130-4465	Contractual Services	46,549	33,644	30,750	11,090	14,090	36,790	Outside Services/Contractual	
31-3130-4510	Natural Gas	3,100	3,098	3,845	2,762	3,372	3,620	Utilities	
31-3130-4515	Electricity	240,693	308,192	329,000	290,084	361,084	378,870	Utilities	
31-3130-4610	Operating Supplies	29,400	22,689	29,400	10,492	17,792	26,100	Other Operating Expenses	
31-3130-4640	Equipment	14,000	5,001	14,000	3,801	3,801	11,000	Other Operating Expenses	
31-3130-4820	Fees & Permits	2,600	1,496	3,300	532	532	1,700	Other Operating Expenses	
Total		\$ 498,558	\$ 540,069	\$ 555,823	\$ 435,939	\$ 554,475	\$ 614,641		

Division	31	Water	2023	2024	2025	2026
Department	3130	Water Pump Stations	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Snow Removal		\$ 5,000	\$ 7,650	\$ 7,850	\$ 8,040
	Fire Extinguisher Inspections - Water Facilities		1,500	1,500	1,500	1,950
	E-MASS and Maintenance		20,000	25,000	15,000	20,000
	Pump Repair		6,000	6,000	6,000	6,000
	Generator Preventative Maintenance		-	6,000	-	-
	UVAS Calibration Service		-	-	-	-
	Arc Flash Glove Inspection		300	399	400	800
	Crane Inspections		-	-	-	-
	Total Contractual Services		\$ 32,800	\$ 46,549	\$ 30,750	\$ 36,790
4610	Operating Supplies					
	Hardware / Electrical / Batteries		\$ 21,300	\$ 22,400	\$ 22,400	\$ 20,100
	Sampling Reagents		7,000	7,000	7,000	6,000
	Total Equipment		\$ 28,300	\$ 29,400	\$ 29,400	\$ 26,100
4640	Equipment					
	Park Tank to Park Well Communication		\$ -	\$ -		
	R & R Damaged / Failed Equipment		14,000	14,000	14,000	11,000
	Total Total		\$ 14,000	\$ 14,000	\$ 14,000	\$ 11,000

2025 Actual as of March 31, 2025



Division Department	31 5030	Water Base	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Income Statement									
Operations									
Operating Revenue	\$		4,893,252	\$ 4,475,602	\$ 5,336,573	\$ 3,941,940	\$ 5,147,706	\$ 5,539,297	23.8%
Internal Revenue			50,940	60,987	61,889	48,361	63,833	68,425	12.2%
Total Operating Revenue	\$		4,944,192	\$ 4,536,590	\$ 5,398,462	\$ 3,990,302	\$ 5,211,539	\$ 5,607,722	23.6%
Salaries and Wages	\$		(258,375)	\$ (266,997)	\$ (400,669)	\$ (273,345)	\$ (370,513)	\$ (382,859)	43.4%
Employee Benefits			(97,075)	(131,584)	(192,694)	(116,930)	(165,426)	(180,294)	37.0%
Outside Services/Contractual			(92,300)	(100,699)	(86,050)	(47,962)	(68,537)	(145,420)	44.4%
Utilities			(6,480)	(5,078)	(4,920)	13,248	12,018	(6,984)	37.5%
Other Operating Expenses			(128,147)	(110,129)	(135,450)	(88,991)	(102,831)	(145,435)	32.1%
Insurance			(78,624)	(78,921)	(98,596)	(68,890)	(97,542)	(113,708)	44.1%
Internal Expense			(4,000)	(4,502)	(4,000)	(2,660)	(5,660)	(5,200)	15.5%
Debt Service			(38,868)	(38,867)	(23,997)	(18,353)	(22,630)	(5,744)	-85.2%
Depreciation			(1,298,712)	(1,252,689)	(1,344,774)	(1,067,677)	(1,412,636)	(1,641,470)	31.0%
Total Operating Expense	\$		(2,002,582)	\$ (1,989,466)	\$ (2,291,150)	\$ (1,671,559)	\$ (2,233,756)	\$ (2,627,114)	32.1%
Operating Contribution	\$		2,941,611	\$ 2,547,123	\$ 3,107,312	\$ 2,318,742	\$ 2,977,783	\$ 2,980,608	17.0%
Allocation of Base			-	-	-	-	-	-	0.0%
Allocation of Fleet			(291,479)	(249,769)	(335,807)	(251,185)	(335,807)	(265,912)	6.5%
Allocation of General & Administrative			-	-	(1,847,632)	(1,311,441)	(1,761,061)	(2,142,083)	0.0%
Operating Income(Loss)	\$		2,650,132	\$ 2,297,355	\$ 923,874	\$ 756,117	\$ 880,915	\$ 572,613	-75.1%
Non-Operations									
Property Tax Revenue	\$		1,700,000.00	\$ -	\$ 3,200,000.00	\$ 2,400,000.03	\$ 3,200,000.00	\$ 2,500,000.00	0.0%
Community Facilities District (CFD 94-1)			-	-	-	-	-	-	0.0%
Grant Revenue			-	470,207	43,000	786,497	786,497	1,622,750	245.1%
Interest			-	-	-	-	-	-	0.0%
Other Non-Op Revenue			80,000	75,837	-	824	824	-	-100.0%
Capital Contribution			-	-	-	-	-	-	0.0%
Other Non-Op Expenses			-	55,426	(49,182)	-	(49,182)	(46,993)	-184.8%
Income(Loss)	\$		4,430,132	\$ 2,898,824	\$ 4,117,691	\$ 3,943,438	\$ 4,819,054	\$ 4,648,370	60.4%
Additional Funding Sources									
Allocation of Non-Operating Revenue	\$		-	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers			-	-	-	-	-	-	0.0%
Balance	\$		4,430,132	\$ 2,898,824	\$ 4,117,691	\$ 3,943,438	\$ 4,819,054	\$ 4,648,370	60.4%

Division Department	31 5030	Water Base						
Account Number Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
33-5030-3120 Water System Replacement Fee	\$ (1,620,361)	\$ (1,557,660)	\$ (1,678,401)	\$ (1,252,027)	\$ (1,673,627)	\$ (1,853,748)	Operating Revenue	
33-5030-3130 Fed/State Mandate Fee	(79,536)	(75,846)	-	(6,336)	(6,336)	-	Operating Revenue	
31-3110-3000 Water Sales	-	60,987	-	48,361	48,361	-	Operating Revenue	
31-5030-3000 Water Sales	50,940	-	-	-	15,000	68,425	Operating Revenue	
31-3110-3200 Water Sales	-	-	-	-	-	-	Operating Revenue	
31-5030-3200 Water Sales	(57,974)	(58,505)	(84,892)	(64,338)	(85,561)	(100,464)	Operating Revenue	
31-3110-3205 Metered Water	-	-	-	-	-	-	Operating Revenue	
31-5030-3205 Metered Water	(119,383)	(47,953)	(29,184)	(75,257)	(79,769)	(83,534)	Operating Revenue	
31-5030-3210 Single Family Water Sales	(1,430,763)	(1,370,925)	(1,706,634)	(1,258,279)	(1,688,938)	(1,900,764)	Operating Revenue	
31-5030-3215 Single Fam Meter Water	(513,405)	(403,524)	(1,092,586)	(430,584)	(507,255)	(534,607)	Operating Revenue	
31-5030-3220 Multi Res Water Sales	(343,879)	(330,091)	(300,307)	(229,607)	(304,683)	(333,204)	Operating Revenue	
31-5030-3225 Multi Res Metered	(162,529)	(137,448)	(89,378)	(149,702)	(190,771)	(201,499)	Operating Revenue	
31-5030-3230 Mixed Use Water Sales	(335,685)	(304,240)	(243,407)	(185,889)	(246,740)	(263,808)	Operating Revenue	
31-5030-3235 Mixed Use Metered	(224,676)	(130,477)	(75,784)	(149,606)	(174,710)	(246,094)	Operating Revenue	
31-5030-3300 Utility Billing Accrual	-	(3,609)	-	(23,035)	(23,035)	-	Operating Revenue	
32-5030-3300 Utility Billing Accrual	-	-	-	-	-	-	Operating Revenue	
33-5030-3300 Utility Billing Accrual	-	(3,041)	-	(4,168)	(4,168)	-	Operating Revenue	
31-5030-3301 Utility Billing Accrual	-	(38,390)	-	55,094	94	-	Operating Revenue	
31-3100-3325 Turn On / Turn Off Charge	-	(4,800)	-	(4,530)	(4,530)	-	Operating Revenue	
31-5030-3325 Turn On / Turn Off Charge	(6,000)	-	(6,000)	-	(1,500)	(6,000)	Operating Revenue	
32-3100-3335 Connection Fees - Water	-	-	-	-	-	-	Operating Revenue	
32-5030-3335 Connection Fees - Water	(10,000)	(40,206)	(10,000)	(128,570)	(131,070)	(48,000)	Operating Revenue	
32-3100-3336 Connection Fees - Fire Serv	-	-	-	-	-	-	Operating Revenue	
32-5030-3336 Connection Fees - Fire Serv	(10,000)	(3,931)	-	(18,826)	(18,826)	-	Operating Revenue	
31-3100-3350 Winterization Water Fee	-	-	-	-	-	-	Operating Revenue	
31-5030-3350 Winterization Water Fee	-	-	-	-	-	-	Operating Revenue	
31-3100-3360 Hydrant Rental Revenue	-	-	-	-	-	-	Operating Revenue	
31-3100-3365 Time and Material Revenue	-	-	-	-	-	-	Operating Revenue	
31-5030-3365 Meter Install Fee	(30,000)	(25,942)	(20,000)	(64,641)	(69,641)	(36,000)	Operating Revenue	
31-5030-3911 Reallocation of Property Tax Revenue	(1,700,000)	-	(3,200,000)	(2,400,000)	(3,200,000)	(2,500,000)	Property Tax Revenue	
31-3110-7000 Internal Water Sales	-	(60,987)	-	(48,361)	(48,361)	-	Internal Revenue	
31-5030-7000 Internal Water Sales	(50,940)	-	(61,889)	-	(15,472)	(68,425)	Internal Revenue	
31-5030-4100 Accrued Payroll Expense	-	39,197	-	8,128	8,128	-	Salaries and Wages	
31-5030-4105 Wages - Capital Projects	-	-	-	(1,267)	(1,267)	-	Salaries and Wages	
31-5030-4110 Salaries & Wage - Regular Full	167,866	148,361	310,438	165,673	243,803	290,794	Salaries and Wages	
31-5030-4115 Salaries and Wages - Temp	-	-	-	-	-	-	Salaries and Wages	
31-5030-4120 Sick/Personal	-	2,303	2,211	26,810	26,810	3,720	Salaries and Wages	
31-5030-4123 Bereavement Pay	-	-	-	-	-	-	Salaries and Wages	
31-5030-4125 Vacation Time	-	22,351	6,668	22,080	22,080	8,013	Salaries and Wages	
31-5030-4127 Holiday Pay	-	8,421	-	11,356	11,356	-	Salaries and Wages	
31-5030-4130 Administrative Leave	-	2,741	1,100	3,885	3,885	-	Salaries and Wages	
31-5030-4135 Compensatory Time	-	(3,341)	201	832	832	282	Salaries and Wages	
31-5030-4140 Standby/Monitoring Pay	47,074	46,965	47,050	35,840	46,572	47,050	Salaries and Wages	
31-5030-4145 Overtime	43,435	-	33,000	8	8,313	33,000	Salaries and Wages	
31-5030-4185 Workers' Comp Leave	-	-	-	-	-	-	Salaries and Wages	
31-5030-4200 F.I.C.A.	19,766	17,392	28,542	16,791	23,975	26,671	Employee Benefits	
31-5030-4300 Accrued Benefit Expense	-	610	-	1,948	-	-	Employee Benefits	
31-5030-4305 Allocated Benefit	47,874	78,965	110,069	65,657	93,358	102,260	Employee Benefits	
31-5030-4345 Workers' Comp Insurance	12,576	14,553	22,370	14,153	19,783	23,999	Employee Benefits	
31-5030-4356 CalPERS	16,298	19,813	31,047	18,019	25,833	26,777	Employee Benefits	
31-5030-4368 Unemployment Insur. Exp Rating	546	240	643	346	508	566	Employee Benefits	

Division	31	Water					
Department	5030	Base					
	2024	2024					
	Budget	Actual					
Account Number	Description	2025	2025	2025	2026	Income Statement Line	
		Budget	Actual	Projected	Budget		
31-5030-4369	Employment Training Tax	14	11	23	16	22	20 Employee Benefits
31-5030-4425	Attorney Fees	12,000	26,790	37,000	19,880	29,130	12,000 Outside Services/Contractual
31-5030-4435	Software Licenses/Maintenance	-	-	-	-	-	- Outside Services/Contractual
31-5030-4465	Contractual Services	80,300	73,910	49,050	28,082	39,407	133,420 Outside Services/Contractual
31-5030-4515	Electricity	-	-	-	(17,000)	(17,000)	- Utilities
31-5030-4540	Telephone	6,480	5,068	4,920	3,752	4,982	6,984 Utilities
31-5030-4545	Disposal	-	10	-	-	-	- Utilities
31-5030-4610	Operating Supplies	12,000	10,123	12,000	4,272	8,572	10,200 Other Operating Expenses
31-5030-4620	Uniforms	5,047	5,069	500	1,026	1,026	1,500 Other Operating Expenses
31-5030-4621	Safety Gear	14,000	7,892	14,000	5,072	6,572	14,000 Other Operating Expenses
31-5030-4630	Tools	5,000	784	5,000	3,362	3,362	7,500 Other Operating Expenses
31-5030-4880	Memberships	22,650	20,895	23,150	18,835	21,535	26,800 Other Operating Expenses
31-5030-4640	Equipment	10,500	7,490	17,000	10,687	12,187	21,500 Other Operating Expenses
31-5030-4710	Repair & Maint. - Buildings	5,000	4,572	5,000	1,062	1,062	6,000 Other Operating Expenses
31-5030-4740	Repair & Maint. - Other	-	4,776	-	-	-	- Other Operating Expenses
31-5030-4820	Fees & Permits	33,820	33,084	36,570	36,504	37,224	38,150 Other Operating Expenses
31-5030-4825	Taxes & Licenses	1,100	290	1,200	915	1,035	1,320 Other Operating Expenses
31-5030-4830	Travel	7,500	576	7,500	1,035	2,035	6,500 Other Operating Expenses
31-5030-4855	Conference, Education, & Training Registration or Fees	10,100	11,142	10,100	5,774	7,774	9,100 Other Operating Expenses
31-5030-4870	Insurance	78,624	78,921	98,596	68,890	97,542	113,708 Insurance
31-5030-4836	Rent of Event Center	4,000	4,502	4,000	2,660	5,660	5,200 Internal Expense
31-5030-5060	Interest Expense	38,868	38,867	23,997	18,353	22,630	5,744 Debt Service
31-5030-5600	Depreciation Expense	1,298,712	1,252,689	1,344,774	1,067,677	1,412,636	1,641,470 Depreciation
31-5030-6000	Administrative Allocation	-	-	1,847,632	1,311,441	1,761,061	2,142,083 Allocation of General & Administrative
31-5030-6020	Fleet Allocation	291,479	249,769	335,807	251,185	335,807	265,912 Allocation of Fleet
31-5030-3435	Grant Revenue	-	(470,207)	(43,000)	(786,497)	(786,497)	(1,622,750) Grant Revenue
31-5030-3950	Miscellaneous Revenue	(80,000)	(75,837)	-	(824)	(824)	- Other Non-Op Revenue
31-5030-3438	CapContribution-Infrastructure	-	-	-	-	-	- Capital Contribution
31-5030-4358	Pension Expense	-	(52,585)	49,182	-	49,182	- Other Non-Op Expenses
31-5040-4358	Pension Expense	-	-	-	-	-	46,993 Other Non-Op Expenses
31-5030-4852	Miscellaneous Non-Operating	-	-	-	-	-	- Other Non-Op Expenses
31-5030-4875	Insurance Claims - PL & PD	-	3,073	-	-	-	- Other Operating Expenses
31-5030-4890	Employee Relations	1,430	362	3,430	446	446	2,865 Other Operating Expenses
31-5030-4895	Miscellaneous	-	(2,841)	-	-	-	- Other Non-Op Expenses
Total		\$ (4,430,132)	\$ (2,898,824)	\$ (4,117,691)	\$ (3,943,438)	\$ (4,819,054)	\$ (4,648,370)

Division Department	31 5030	Water Base	2023 Budget	2024 Budget	2025 Budget	2026 Budget	
Additional Information for Selected Accounts							
4465	Contractual Services						
	Fire Extinguisher Inspections - Water Facilities		\$ 800	\$ 800	\$ 800	\$ 1,000	
	Backflow Gauge Calibrated		200	200	200	200	
	Annual Service Air Compressor		1,600	1,000	1,000	1,200	
	Respirator / Pulmonary Fit Test		2,250	2,600	-	-	
	Forklift Training		1,500	1,500	-	-	
	CPR / First Aid Training		1,600	2,000	-	-	
	Handheld Radio Repairs		600	1,800	1,800	-	
	Gas Monitor Sensors		1,600	1,600	1,600	-	
	Safety & Hazmat Consultants		19,200	19,800	-	-	Moved to Employee Services
	Emergency Response Plan Consultant		-	-	-	-	
	Cost of Service Study Implementation Support		30,000	18,000	12,500	-	
	HDR Inc - AWIA 2026 ERP/RRA Update					12,500	
	HDR Inc - AWIA 2025 UWMP Update					75,000	
	Federal Legislative Advocacy		30,000	30,000	30,000	36,000	
	USA Dig Line Location Service		750	1,000	1,150	1,520	
	Cylinder Hydro Test		800	-	-	-	
	Regulatory Intelligence - A3 Customer Coalition Consulting Fees					6,000	
	Total Contractual Services		\$ 90,900	\$ 80,300	\$ 49,050	\$ 133,420	
4640	Equipment						
	Various Equipment		\$ 3,000	\$ 3,000	\$ 3,000	\$ 7,000	
	Hand Held Radios		-	3,000	9,500	5,000	
	Meter Pit Pumps		-	-	-	-	
	Sonetics - Hands Free Wireless Headset		-	-	-	5,000	
	Jack Hammer		1,800	-	-	-	
	Snow blower		4,000	4,500	4,500	4,500	
	Total Equipment		\$ 8,800	\$ 10,500	\$ 17,000	\$ 21,500	
4820	Fees & Permits						
	Lead Poisoning		\$ -	\$ -	-	-	
	US Forest Service Fee		-	500	1,250	1,300	
	Large Water System Annual Fee		-	29,000	31,000	30,000	
	Water Rights		3,600	3,600	3,600	6,000	
	TRPA MOU Monitoring Fees		720	720	720	850	
	Total Fees & Permits		\$ 4,320	\$ 33,820	\$ 36,570	\$ 38,150	
4830	Travel						
	Specialized / Individual training		\$ 3,000	\$ 7,500	\$ 7,500	\$ 6,500	
	Lucy Annual Conference		5,000	-	-	-	
	Springbrook Annual Conference		-	-	-	-	
	Certification Training in Sacramento		-	-	-	-	
	RUG Training		-	-	-	-	
	Total Travel		\$ 8,000	\$ 7,500	\$ 7,500	\$ 6,500	
4855	Conference, Education, & Training Registration or Fees						
	Specialized / Individual training		\$ 4,000	\$ 8,800	\$ 8,800	\$ 7,500	
	Lucy Annual Conference and Training		4,800	-	-	-	
	Cross-Connection Class		1,000	1,300	1,300	1,600	
	Total Conference, Education, & Training Registration or Fees		\$ 9,800	\$ 10,100	\$ 10,100	\$ 9,100	
4880	Memberships						
	Tahoe Water Suppliers Association (TWSA)		\$ 16,000	\$ 16,000	\$ 19,000	\$ 19,000	
	American Water Works Association (AWWA)		2,500	2,400	2,400	2,400	
	USC Backflow Membership		200	250	250	250	
	State Water Resource Control Board		-	1,000	1,000	1,500	
	Total Memberships		\$ 18,700	\$ 19,650	\$ 22,650	\$ 23,150	



2025 Actual as of March 31, 2025

Recreation & Parks Enterprise

Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ 1,262,052	\$ 1,381,765	\$ 1,364,789	\$ 1,033,310	\$ 1,363,396	\$ 1,376,197	-0.4%
Internal Revenue	58,197	96,629	96,730	55,811	80,421	90,770	-6.1%
Total Operating Revenue	\$ 1,320,249	\$ 1,478,394	\$ 1,461,519	\$ 1,089,122	\$ 1,443,818	\$ 1,466,967	-0.8%
Salaries and Wages	\$ (1,063,526)	\$ (1,034,385)	\$ (1,113,611)	\$ (869,879)	\$ (1,147,828)	\$ (1,215,134)	17.5%
Employee Benefits	(548,766)	(500,507)	(577,368)	(413,299)	(558,609)	(619,746)	23.8%
Outside Services/Contractual	(241,042)	(275,545)	(292,975)	(217,233)	(278,803)	(315,275)	14.4%
Utilities	(84,080)	(113,805)	(126,813)	(99,467)	(126,436)	(132,060)	16.0%
Other Operating Expenses	(233,005)	(209,108)	(222,395)	(156,517)	(201,127)	(206,732)	-1.1%
Insurance	(78,624)	(80,402)	(98,596)	(68,890)	(97,542)	(113,708)	41.4%
Internal Expense	(55,302)	(65,849)	(70,506)	(54,871)	(72,497)	(78,268)	18.9%
Debt Service	-	-	-	-	-	-	0.0%
Depreciation	(779,304)	(759,657)	(842,561)	(642,351)	(856,988)	(947,269)	24.7%
Total Operating Expense	\$ (3,083,649)	\$ (3,039,256)	\$ (3,344,824)	\$ (2,522,507)	\$ (3,339,830)	\$ (3,628,193)	19.4%
Operating Contribution	\$ (1,763,400)	\$ (1,560,862)	\$ (1,883,305)	\$ (1,433,385)	\$ (1,896,013)	\$ (2,161,226)	38.5%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	(109,853)	(102,846)	(128,106)	(95,824)	(128,106)	(239,211)	132.6%
Allocation of General & Administrative	-	-	(1,472,039)	(1,053,880)	(1,412,100)	(1,615,372)	0.0%
Operating Income(Loss)	\$ (1,873,253)	\$ (1,663,708)	\$ (3,483,450)	\$ (2,583,089)	\$ (3,436,218)	\$ (4,015,809)	141.4%
Non-Operations							
Property Tax Revenue	\$ 2,650,000	\$ 1,024,987	\$ 2,800,000	\$ 2,100,000	\$ 2,800,000	\$ 3,200,000	212.2%
Community Facilities District (CFD 94-1)	702,900	695,561	682,900	522,857	715,582	730,000	5.0%
Grant Revenue	1,303,797	1,067,750	415,000	175,451	385,451	2,052,500	92.2%
Interest	-	2,401	-	-	-	-	-100.0%
Other Non-Op Revenue	359,700	359,700	-	-	-	-	-100.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	(10,477)	(36,761)	(12,455)	(49,215)	(49,682)	374.2%
Income(Loss)	\$ 3,143,144	\$ 1,476,214	\$ 377,689	\$ 202,764	\$ 415,599	\$ 1,917,009	29.9%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ 3,143,144	\$ 1,476,214	\$ 377,689	\$ 202,764	\$ 415,599	\$ 1,917,009	29.9%
Earnings Before Interest, Depreciation & Amortization	\$	2,235,871	\$	845,115	\$ 1,272,587	\$ 2,864,278	

2025 Actual as of March 31, 2025



Division Department	43 4300	Recreation & Parks Parks Base						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ -	\$ 370	\$ -	\$ -	\$ -	\$ -	-100.0%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ -	\$ 370	\$ -	\$ -	\$ -	\$ -	-100.0%	
Salaries and Wages	\$ (243,616)	\$ (213,880)	\$ (187,636)	\$ (160,971)	\$ (206,609)	\$ (234,797)	9.8%	
Employee Benefits	(107,544)	(81,509)	(101,200)	(73,627)	(99,096)	(123,494)	51.5%	
Outside Services/Contractual	(151,620)	(164,086)	(162,500)	(117,540)	(158,040)	(165,000)	0.6%	
Utilities	(18,096)	(19,044)	(19,753)	(17,673)	(23,270)	(21,028)	10.4%	
Other Operating Expenses	(40,543)	(30,123)	(31,520)	(22,608)	(24,868)	(26,410)	-12.3%	
Insurance	(78,624)	(78,921)	(98,596)	(68,890)	(97,542)	(113,708)	44.1%	
Internal Expense	-	-	-	-	-	-	0.0%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	(779,304)	(759,657)	(842,561)	(642,351)	(856,988)	(947,269)	24.7%	
Total Operating Expense	\$ (1,419,347)	\$ (1,347,220)	\$ (1,443,766)	\$ (1,103,660)	\$ (1,466,414)	\$ (1,631,707)	21.1%	
Operating Contribution	\$ (1,419,347)	\$ (1,346,850)	\$ (1,443,766)	\$ (1,103,660)	\$ (1,466,414)	\$ (1,631,707)	21.1%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	(87,882)	(80,875)	(102,485)	(76,659)	(102,485)	(191,369)	136.6%	
Allocation of General & Administrative	-	-	(1,472,039)	(1,053,880)	(1,412,100)	(1,615,372)	0.0%	
Operating Income(Loss)	\$ (1,507,229)	\$ (1,427,726)	\$ (3,018,289)	\$ (2,234,199)	\$ (2,980,998)	\$ (3,438,448)	140.8%	
Non-Operations								
Property Tax Revenue	\$ 2,650,000	\$ 1,024,987	\$ 2,800,000	\$ 2,100,000	\$ 2,800,000	\$ 3,200,000	212.2%	
Community Facilities District (CFD 94-1)	702,900	695,561	682,900	522,857	715,582	730,000	5.0%	
Grant Revenue	217,607	52,933	245,000	175,451	300,451	330,000	523.4%	
Interest	-	2,377	-	-	-	-	-100.0%	
Other Non-Op Revenue	-	-	-	-	-	-	0.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	46,021	(36,761)	(12,455)	(49,215)	(49,682)	-208.0%	
Income(Loss)	\$ 2,063,278	\$ 394,154	\$ 672,850	\$ 551,653	\$ 785,819	\$ 771,870	95.8%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ 2,063,278	\$ 394,154	\$ 672,850	\$ 551,653	\$ 785,819	\$ 771,870	95.8%	

Division Department		43 4300	Recreation & Parks Parks Base							
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line		
43-4300-3930	Local Benefit Card Sales	\$ -	\$ (370)	\$ -	\$ -	\$ -	\$ -	-	Operating Revenue	
43-4300-4100	Accrued Payroll Expense	-	2,432	-	3,822	3,822	-	-	Salaries and Wages	
43-4300-4110	Salaries & Wage - Regular Full	203,279	168,627	177,735	111,941	156,673	223,434	-	Salaries and Wages	
43-4300-4115	Salaries & Wage - Temp	-	-	-	-	-	-	-	Salaries and Wages	
43-4300-4120	Sick/Personal	-	13,424	1,481	21,213	21,213	3,000	-	Salaries and Wages	
43-4300-4123	Bereavement Pay	-	419	-	24	24	-	-	Salaries and Wages	
43-4300-4125	Vacation Time	-	16,785	3,583	12,957	12,957	4,667	-	Salaries and Wages	
43-4300-4127	Holiday Pay	-	8,929	-	7,432	7,432	-	-	Salaries and Wages	
43-4300-4130	Administrative Leave	-	3,222	1,197	3,320	3,320	-	-	Salaries and Wages	
43-4300-4135	Compensatory Time	-	(1,285)	39	210	210	96	-	Salaries and Wages	
43-4300-4145	Overtime	40,337	1,328	3,600	53	959	3,600	-	Salaries and Wages	
43-4300-4185	Workers' Comp Leave	-	-	-	-	-	-	-	Salaries and Wages	
43-4300-4200	F.I.C.A.	18,637	15,491	13,872	10,159	13,650	16,292	-	Employee Benefits	
43-4300-4300	Employee Benefits	-	438	-	887	887	-	-	Employee Benefits	
43-4300-4305	Allocated Benefit	57,974	39,163	63,017	43,693	59,553	78,573	-	Employee Benefits	
43-4300-4345	Workers' Comp Insurance	13,332	9,344	8,550	7,203	9,355	9,314	-	Employee Benefits	
43-4300-4356	CalPERS	17,095	16,763	15,443	11,448	15,334	18,999	-	Employee Benefits	
43-4300-4358	Pension Expense	-	-	-	-	-	-	-	Other Non-Op Expenses	
43-4300-4368	Unemployment Insur. Exp Rating	491	296	306	227	304	306	-	Employee Benefits	
43-4300-4369	Employment Training Tax	15	13	11	10	13	11	-	Employee Benefits	
43-4300-4465	Contractual Services	151,620	164,086	162,500	117,540	158,040	165,000	-	Outside Services/Contractual	
43-4300-4540	Telephone	3,480	1,959	1,848	963	1,425	1,128	-	Utilities	
43-4300-4545	Disposal	14,616	17,085	17,905	16,710	21,845	19,900	-	Utilities	
43-4300-4610	Operating Supplies	950	1,209	1,000	945	1,145	1,200	-	Other Operating Expenses	
43-4300-4620	Uniforms	6,463	4,763	1,800	800	2,600	1,300	-	Other Operating Expenses	
43-4300-4621	Safety Gear	1,200	1,838	4,500	483	483	4,500	-	Other Operating Expenses	
43-4300-4630	Tools	1,400	1,720	1,000	496	496	600	-	Other Operating Expenses	
43-4300-4640	Equipment	4,000	4,125	4,200	6,954	6,954	-	-	Other Operating Expenses	
43-4300-4710	Repair & Maint. - Buildings	300	992	-	4	4	-	-	Other Operating Expenses	
43-4300-4740	Repair & Maint. - Other	-	4,776	-	-	-	-	-	Other Operating Expenses	
43-4300-4830	Travel	10,500	3,367	7,000	4,901	4,901	10,500	-	Other Operating Expenses	
43-4300-4855	Conference, Education, & Training Registration or Fees	13,800	4,491	7,600	5,448	5,448	4,600	-	Other Operating Expenses	
43-4300-4860	Cash Over/Short	-	345	-	-	-	-	-	Other Operating Expenses	
43-4300-4880	Memberships	1,020	1,661	2,400	1,750	1,750	2,800	-	Other Operating Expenses	
43-4300-4870	Insurance	78,624	78,921	98,596	68,890	97,542	113,708	-	Insurance	
43-4300-5600	Depreciation Expense	779,304	759,657	842,561	642,351	856,988	947,269	-	Depreciation	
43-4300-6000	Administrative Allocation	-	-	1,472,039	1,053,880	1,412,100	1,615,372	-	Allocation of General & Administrative	
43-4300-6020	Fleet Allocation	87,882	80,875	102,485	76,659	102,485	191,369	-	Allocation of Fleet	
43-4300-3435	Grant Revenue	(217,607)	(52,933)	(245,000)	(175,451)	(300,451)	(330,000)	-	Grant Revenue	
43-4300-3911	Reallocation of Property Tax Revenue	(2,650,000)	(1,024,987)	(2,800,000)	(2,100,000)	(2,800,000)	(3,200,000)	-	Property Tax Revenue	
43-4300-3925	CFD 94-1 Revenue	(702,900)	(695,561)	(682,900)	(522,857)	(715,582)	(730,000)	-	Community Facilities District (CFD 94-1)	
43-4300-3920	Interest from County- CFD 94-1	-	(2,377)	-	-	-	-	-	Interest	
43-4300-4850	Collection Charge	-	-	-	12,455	12,455	-	-	Other Non-Op Expenses	
43-4300-4358	Pension Expense	-	-	-	-	-	49,682	-	Other Non-Op Expenses	
43-5030-4358	Pension Expense	-	-	-	-	-	-	-	Other Non-Op Expenses	
43-5040-4358	Pension Expense	-	(51,764)	36,761	-	36,761	-	-	Other Non-Op Expenses	
43-4300-4890	Employee Relations	910	836	2,020	827	1,087	910	-	Other Operating Expenses	
43-4300-4895	Miscellaneous	-	5,744	-	-	-	-	-	Other Non-Op Expenses	
Total		\$ (2,063,278)	\$ (394,154)	\$ (672,850)	\$ (551,653)	\$ (785,819)	\$ (771,870)			
		-	-	-	-	-	-			

Division	43	Recreation & Parks	2023	2024	2025	2026
Department	4300	Parks Base	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Boys & Girls Club North Lake Tahoe		\$ 140,000	\$ 151,620	\$ 162,000	\$ 164,400
	Translation Services		-	-	500	600
	Total Contractual Services		\$ 140,000	\$ 151,620	\$ 162,500	\$ 165,000
4830	Travel					
	Travel for Conference and Training		\$ 5,000	\$ 10,500	\$ 7,000	\$ 10,500
	Total Travel		\$ 5,000	\$ 10,500	\$ 7,000	\$ 10,500
4855	Conference, Education, & Training Registration or Fees					
	National Recreation and Park Association - Conference		\$ -	\$ 1,400	\$ 1,500	\$ 1,600
	California Parks and Recreation Society - Conference		-	2,400	2,100	1,500
	Certification Training		5,000	10,000	4,000	1,500
	Total Conference, Education, & Training Registration or Fees		\$ 5,000	\$ 13,800	\$ 7,600	\$ 4,600

2025 Actual as of March 31, 2025



Division	43	Recreation & Parks					
Department	4310	Regional Park					
	2024	2024	2025	2025	2025	2026	
Income Statement	Budget	Actual	Budget	Actual	Projected	Budget	Change from Last Audited FS
Operations							
Operating Revenue	\$ 451,700	\$ 490,038	\$ 447,400	\$ 405,390	\$ 488,590	\$ 436,900	-10.8%
Internal Revenue	-	-	-	-	-	-	0.0%
Total Operating Revenue	\$ 451,700	\$ 490,038	\$ 447,400	\$ 405,390	\$ 488,590	\$ 436,900	-10.8%
Salaries and Wages	\$ (193,207)	\$ (191,812)	\$ (193,520)	\$ (148,379)	\$ (197,084)	\$ (202,518)	5.6%
Employee Benefits	(89,134)	(101,130)	(99,469)	(73,621)	(98,655)	(103,197)	2.0%
Outside Services/Contractual	(26,620)	(31,963)	(35,320)	(29,022)	(33,222)	(46,170)	44.4%
Utilities	(15,064)	(23,782)	(29,740)	(18,551)	(24,551)	(24,410)	2.6%
Other Operating Expenses	(21,200)	(55,758)	(43,250)	(14,715)	(23,765)	(36,200)	-35.1%
Insurance	-	-	-	-	-	-	0.0%
Internal Expense	(22,728)	(32,358)	(34,816)	(27,847)	(36,551)	(38,647)	19.4%
Debt Service	-	-	-	-	-	-	0.0%
Depreciation	-	-	-	-	-	-	0.0%
Total Operating Expense	\$ (367,952)	\$ (436,802)	\$ (436,115)	\$ (312,135)	\$ (413,828)	\$ (451,142)	3.3%
Operating Contribution	\$ 83,748	\$ 53,235	\$ 11,285	\$ 93,254	\$ 74,762	\$ (14,242)	-126.8%
Allocation of Base	-	-	-	-	-	-	0.0%
Allocation of Fleet	-	-	-	-	-	-	0.0%
Allocation of General & Administrative	-	-	-	-	-	-	0.0%
Operating Income(Loss)	\$ 83,748	\$ 53,235	\$ 11,285	\$ 93,254	\$ 74,762	\$ (14,242)	-126.8%
Non-Operations							
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%
Grant Revenue	1,086,190	1,014,817	170,000	-	85,000	1,722,500	69.7%
Interest	-	-	-	-	-	-	0.0%
Other Non-Op Revenue	-	-	-	-	-	-	0.0%
Capital Contribution	-	-	-	-	-	-	0.0%
Other Non-Op Expenses	-	(62,048)	-	-	-	-	-100.0%
Income(Loss)	\$ 1,169,938	\$ 1,006,005	\$ 181,285	\$ 93,254	\$ 159,762	\$ 1,708,258	69.8%
Additional Funding Sources							
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Transfers	-	-	-	-	-	-	0.0%
Balance	\$ 1,169,938	\$ 1,006,005	\$ 181,285	\$ 93,254	\$ 159,762	\$ 1,708,258	69.8%

Division Department		43 4310	Recreation & Parks Regional Park					
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
43-4310-3400	Program Revenue	\$ -	\$ (685)	\$ -	\$ (850)	\$ (850.00)	\$ -	Operating Revenue
43-4310-3425	Dumping Fee Regional Park	(60,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	Operating Revenue
43-4310-3429	Park per person mitigation fee	(155,000)	(127,105)	(135,000)	(84,625)	(118,625)	(149,600)	Operating Revenue
43-4310-3430	Facility Rent	(38,200)	(57,353)	(45,600)	(30,133)	(47,533)	(36,500)	Operating Revenue
43-4310-3440	Donations	-	(820)	-	-	-	-	Operating Revenue
43-4310-3710	Parking Revenue	(38,500)	(101,422)	(68,800)	(131,114)	(134,914)	(74,500)	Operating Revenue
43-4310-3725	Concessionaire Commissions	(160,000)	(137,652)	(133,000)	(93,668)	(121,668)	(111,300)	Operating Revenue
43-4310-7000	Internal Dumping Fee	-	-	-	-	-	-	Internal Revenue
43-4310-4100	Accrued Payroll Expense	-	1,499	-	2,206	2,206	-	Salaries and Wages
43-4310-4110	Salaries & Wage - Regular Full	148,616	123,432	146,835	92,291	129,246	152,559	Salaries and Wages
43-4310-4115	Salaries & Wage - Temp	44,591	42,082	46,685	32,203	43,952	49,959	Salaries and Wages
43-4310-4120	Sick/Personal	-	6,372	-	6,263	6,263	-	Salaries and Wages
43-4310-4123	Bereavement Pay	-	112	-	598	598	-	Salaries and Wages
43-4310-4125	Vacation Time	-	8,813	-	6,925	6,925	-	Salaries and Wages
43-4310-4127	Holiday Pay	-	6,575	-	6,152	6,152	-	Salaries and Wages
43-4310-4130	Administrative Leave	-	110	-	368	368	-	Salaries and Wages
43-4310-4135	Compensatory Time	-	1,670	-	827	827	-	Salaries and Wages
43-4310-4145	Overtime	-	1,148	-	545	545	-	Salaries and Wages
43-4310-4200	F.I.C.A.	14,780	14,490	14,804	10,959	14,685	15,493	Employee Benefits
43-4310-4300	Accrued Benefit Expense	-	370	-	770	770	-	Employee Benefits
43-4310-4305	Allocated Benefit	42,384	54,705	52,061	35,902	49,005	53,649	Employee Benefits
43-4310-4345	Workers' Comp Insurance	18,644	18,043	19,321	15,891	20,753	20,220	Employee Benefits
43-4310-4356	CalPERS	12,912	12,459	12,936	9,433	12,689	13,488	Employee Benefits
43-4310-4368	Unemployment Insur. Exp Rating	400	1,018	331	637	720	333	Employee Benefits
43-4310-4369	Employment Training Tax	13	45	15	29	33	15	Employee Benefits
43-4310-4465	Contractual Services	26,620	31,963	35,320	29,022	33,222	46,170	Outside Services/Contractual
43-4310-4515	Electricity	7,200	14,818	24,000	12,795	18,795	18,670	Utilities
43-4310-4530	T.T.S.A.	4,864	4,685	5,740	5,557	5,557	5,740	Utilities
43-4310-4540	Telephone	-	-	-	-	-	-	Utilities
43-4310-4545	Disposal	3,000	4,279	-	199	199	-	Utilities
43-4310-4610	Operating Supplies	12,250	24,926	22,250	11,223	16,273	16,700	Other Operating Expenses
43-4310-4640	Equipment	3,400	1,599	1,000	769	769	5,000	Other Operating Expenses
43-4310-4710	Repair & Maint. - Buildings	2,100	6,921	13,000	562	1,562	8,500	Other Operating Expenses
43-4310-4730	Repair & Maint. - Grounds	3,450	20,823	7,000	2,161	5,161	6,000	Other Operating Expenses
43-4310-4815	Postage	-	-	-	-	-	-	Other Operating Expenses
43-4310-4830	Travel	-	-	-	-	-	-	Other Operating Expenses
43-4310-4855	Conference, Education, & Training Registration or Fees	-	-	-	-	-	-	Other Operating Expenses
43-4310-4880	Memberships	-	-	-	-	-	-	Other Operating Expenses
43-4310-4910	Printing & Publications	-	1,489	-	-	-	-	Other Operating Expenses
43-4310-4520	Water	15,436	25,065	26,730	21,782	28,464	29,670	Internal Expense
43-4310-4525	Sewer	7,292	7,293	8,086	6,065	8,087	8,977	Internal Expense
43-4310-3435	Grant Revenue	(1,086,190)	(1,014,817)	(170,000)	-	(85,000)	(1,722,500)	Grant Revenue
43-4310-4852	Miscellaneous Non-Operating	-	62,048	-	-	-	-	Other Non-Op Expenses
Total		\$ (1,169,938)	\$ (1,006,005)	\$ (181,285)	\$ (93,254)	\$ (159,762)	\$ (1,708,258)	

Division	43	Recreation & Parks	2023	2024	2025	2026
Department	4310	Regional Park	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Snow Removal		\$ 20,000	\$ 25,480	\$ 26,120	\$ 26,770
	Facility / Equipment Repairs & Services		-	-	8,000	8,000
	Chemical Toilets		900	1,140	1,200	1,400
	Tree Removal					10,000
	Total Contractual Services		\$ 20,900	\$ 26,620	\$ 35,320	\$ 46,170
4610	Operating Supplies					
	Fertilizer, Seed, infield materials, irrigation parts		\$ 5,700	\$ -	\$ 800	\$ 800
	Toilet Paper, Garbage Bags, Mutt Mitts, Custodial Supplies		5,400	6,350	5,800	6,000
	Miscellaneous Hardware and Parts		2,600	3,400	3,000	4,400
	Printing & Parking Tickets		-	2,500	2,750	
	Paint / Stain / Operating Supplies		-	-	9,900	5,500
	Total Operating Supplies		\$ 13,700	\$ 12,250	\$ 22,250	\$ 16,700

2025 Actual as of March 31, 2025



Division Department	43 4320	Recreation & Parks Recreation & Programming						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ 35,585	\$ 65,759	\$ 69,000	\$ 62,571	\$ 79,821	\$ 69,000	4.9%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ 35,585	\$ 65,759	\$ 69,000	\$ 62,571	\$ 79,821	\$ 69,000	4.9%	
Salaries and Wages	\$ (57,028)	\$ (57,189)	\$ (140,748)	\$ (111,322)	\$ (146,745)	\$ (155,034)	171.1%	
Employee Benefits	(24,100)	(25,472)	(63,948)	(47,657)	(63,751)	(69,745)	173.8%	
Outside Services/Contractual	(26,380)	(38,143)	(53,450)	(30,903)	(42,303)	(58,100)	52.3%	
Utilities	-	-	-	-	-	-	0.0%	
Other Operating Expenses	(35,807)	(14,200)	(18,000)	(14,234)	(18,734)	(16,250)	14.4%	
Insurance	-	(1,481)	-	-	-	-	-100.0%	
Internal Expense	-	-	-	-	-	-	0.0%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	-	-	-	-	-	-	0.0%	
Total Operating Expense	\$ (143,315)	\$ (136,484)	\$ (276,147)	\$ (204,116)	\$ (271,534)	\$ (299,128)	119.2%	
Operating Contribution	\$ (107,730)	\$ (70,726)	\$ (207,147)	\$ (141,546)	\$ (191,713)	\$ (230,128)	225.4%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	-	-	-	-	-	-	0.0%	
Allocation of General & Administrative	-	-	-	-	-	-	0.0%	
Operating Income(Loss)	\$ (107,730)	\$ (70,726)	\$ (207,147)	\$ (141,546)	\$ (191,713)	\$ (230,128)	225.4%	
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%	
Grant Revenue	-	-	-	-	-	-	0.0%	
Interest	-	-	-	-	-	-	0.0%	
Other Non-Op Revenue	-	-	-	-	-	-	0.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	-	-	-	-	-	0.0%	
Income(Loss)	\$ (107,730)	\$ (70,726)	\$ (207,147)	\$ (141,546)	\$ (191,713)	\$ (230,128)	225.4%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ (107,730)	\$ (70,726)	\$ (207,147)	\$ (141,546)	\$ (191,713)	\$ (230,128)	225.4%	

Division		43		Recreation & Parks					
Department		4320		Recreation & Programming					
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
43-4320-3400	Program Revenue	\$ (35,585)	\$ (65,759)	\$ (69,000)	\$ (61,621)	\$ (78,871)	\$ (69,000)	Operating Revenue	
43-4320-3695	Miscellaneous	-	-	-	(950)	(950)	-	Operating Revenue	
43-4320-4110	Salaries & Wage - Regular Full	52,032	45,118	114,617	73,852	102,699	126,142	Salaries and Wages	
43-4320-4115	Salaries & Wage - Temp	4,996	4,716	26,132	16,139	22,716	28,892	Salaries and Wages	
43-4320-4100	Accrued Payroll Expense	-	(1,434)	-	4,322	4,322	-	Salaries and Wages	
43-4320-4120	Sick/Personal	-	1,346	-	4,638	4,638	-	Salaries and Wages	
43-4320-4123	Bereavement Pay	-	476	-	-	-	-	Salaries and Wages	
43-4320-4125	Vacation Time	-	1,581	-	4,005	4,005	-	Salaries and Wages	
43-4320-4127	Holiday Pay	-	2,348	-	4,708	4,708	-	Salaries and Wages	
43-4320-4130	Administrative Leave	-	388	-	407	407	-	Salaries and Wages	
43-4320-4135	Compensatory Time	-	1,263	-	1,456	1,456	-	Salaries and Wages	
43-4320-4145	Overtime	-	1,388	-	1,795	1,795	-	Salaries and Wages	
43-4320-4200	F.I.C.A.	4,363	4,465	10,767	7,988	10,698	11,642	Employee Benefits	
43-4320-4300	Accrued Benefit Expense	-	(264)	-	719	719	-	Employee Benefits	
43-4320-4305	Allocated Benefit	14,839	16,304	40,638	29,390	39,618	44,359	Employee Benefits	
43-4320-4345	Workers' Comp Insurance	876	872	3,456	2,682	3,552	3,813	Employee Benefits	
43-4320-4356	CalPERS	3,927	3,930	8,874	6,524	8,758	9,715	Employee Benefits	
43-4320-4368	Unemployment Insur. Exp Rating	91	157	204	339	390	206	Employee Benefits	
43-4320-4369	Employment Training Tax	3	7	9	16	18	9	Employee Benefits	
43-4320-4435	Software Licenses/Maintenance	3,600	395	250	-	-	-	Outside Services/Contractual	
43-4320-4465	Contractual Services	22,780	37,748	53,200	30,903	42,303	58,100	Outside Services/Contractual	
43-4320-4610	Operating Supplies	6,960	11,135	18,000	13,603	18,103	14,750	Other Operating Expenses	
43-4320-4620	Uniforms	10,500	634	-	-	-	-	Other Operating Expenses	
43-4320-4640	Equipment	4,100	964	-	86	86	1,500	Other Operating Expenses	
43-4320-4665	Cost of Sales - Food&Beverage	3,847	989	-	-	-	-	Other Operating Expenses	
43-4320-4820	Fees & Permits	-	-	-	-	-	-	Other Operating Expenses	
43-4320-4830	Travel	-	111	-	100	100	-	Other Operating Expenses	
43-4320-4855	Conference, Education, & Training Registration or Fees	-	-	-	-	-	-	Other Operating Expenses	
43-4320-4870	Insurance	-	1,481	-	-	-	-	Insurance	
43-4320-4880	Memberships	400	367	-	445	445	-	Other Operating Expenses	
43-4320-4900	Advertising	-	-	-	-	-	-	Other Operating Expenses	
43-4320-4910	Printing & Publications	-	-	-	-	-	-	Other Operating Expenses	
43-4320-4970	Community Outreach	10,000	-	-	-	-	-	Other Operating Expenses	
Total		\$ 107,730	\$ 70,726	\$ 207,147	\$ 141,546	\$ 191,713	\$ 230,128		

Division	43	Recreation & Parks	2023	2024	2025	2026
Department	4320	Recreation & Programming	Budget	Budget	Budget	Budget
Additional Information for Selected Accounts						
4465	Contractual Services					
	Movies in the Park		\$ 3,600	\$ 1,000	\$ -	\$ -
	Special Event Guests		-	5,100	7,600	12,500
	Class Instructors		11,700	16,680	45,600	45,600
	Total Contractual Services		\$ 15,300	\$ 22,780	\$ 53,200	\$ 58,100
4610	Operating Supplies					
	Various Recreation Supplies		\$ 15,000	\$ 6,960	\$ 18,000	\$ 13,250
	Toddler Time Play		4,000	-	-	-
	Program Kayak Use		800	-	-	-
	Garden Equipment & Supplies					1,500
	Total Operating Supplies		\$ 19,800	\$ 6,960	\$ 18,000	\$ 14,750
4970	Community Outreach					
	Event Giveaway Logo Swag		\$ -	\$ 10,000	\$ -	\$ -
	Total Community Outreach		\$ -	\$ 10,000	\$ -	\$ -

Moved to Public Information Officers

2025 Actual as of March 31, 2025



Division Department	43 4370	Recreation & Parks Contracted Maintenance						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ 234,693	\$ 242,882	\$ 246,500	\$ 191,824	\$ 250,824	\$ 261,544	7.7%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ 234,693	\$ 242,882	\$ 246,500	\$ 191,824	\$ 250,824	\$ 261,544	7.7%	
Salaries and Wages	\$ (121,243)	\$ (118,637)	\$ (107,518)	\$ (83,124)	\$ (110,184)	\$ (110,448)	-6.9%	
Employee Benefits	(118,062)	(63,995)	(58,247)	(43,078)	(57,737)	(60,085)	-6.1%	
Outside Services/Contractual	(2,250)	(2,208)	(1,400)	(2,797)	(3,397)	(5,700)	158.1%	
Utilities	(398)	(398)	(472)	(472)	(472)	(472)	18.6%	
Other Operating Expenses	(2,350)	(5,322)	(3,750)	(5,460)	(6,360)	(2,850)	-46.5%	
Insurance	-	-	-	-	-	-	0.0%	
Internal Expense	(1,698)	(2,012)	(2,829)	(2,377)	(3,085)	(3,140)	56.1%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	-	-	-	-	-	-	0.0%	
Total Operating Expense	\$ (246,001)	\$ (192,572)	\$ (174,216)	\$ (137,308)	\$ (181,235)	\$ (182,695)	-5.1%	
Operating Contribution	\$ (11,308)	\$ 50,310	\$ 72,284	\$ 54,516	\$ 69,590	\$ 78,849	56.7%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	(21,971)	(21,971)	(25,621)	(19,165)	(25,621)	(47,842)	117.8%	
Allocation of General & Administrative	-	-	-	-	-	-	0.0%	
Operating Income(Loss)	\$ (33,279)	\$ 28,339	\$ 46,663	\$ 35,351	\$ 43,968	\$ 31,007	9.4%	
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%	
Grant Revenue	-	-	-	-	-	-	0.0%	
Interest	-	-	-	-	-	-	0.0%	
Other Non-Op Revenue	-	-	-	-	-	-	0.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	-	-	-	-	-	0.0%	
Income(Loss)	\$ (33,279)	\$ 28,339	\$ 46,663	\$ 35,351	\$ 43,968	\$ 31,007	9.4%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ (33,279)	\$ 28,339	\$ 46,663	\$ 35,351	\$ 43,968	\$ 31,007	9.4%	

Division Department		43 4370	Recreation & Parks Contracted Maintenance					
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line
43-4370-3415	Maintenance Fee Revenue	\$ (233,793)	\$ (242,882)	\$ (246,500)	\$ (191,824)	\$ (250,824)	\$ (261,544)	Operating Revenue
43-4370-3430	Facility Rent	(900)	-	-	-	-	-	Operating Revenue
43-4370-4110	Salaries & Wage - Regular Full	101,917	83,219	88,139	55,265	77,448	91,638	Salaries and Wages
43-4370-4100	Accrued Payroll Expense	-	(84)	-	1,287	1,287	18,810	Salaries and Wages
43-4370-4115	Salaries & Wage - Temp	19,326	18,238	19,379	13,445	18,322	-	Salaries and Wages
43-4370-4120	Sick/Personal	-	4,452	-	3,588	3,588	-	Salaries and Wages
43-4370-4123	Bereavement Pay	-	-	-	347	347	-	Salaries and Wages
43-4370-4125	Vacation Time	-	6,542	-	4,197	4,197	-	Salaries and Wages
43-4370-4127	Holiday Pay	-	4,505	-	3,756	3,756	-	Salaries and Wages
43-4370-4130	Administrative Leave	-	122	-	406	406	-	Salaries and Wages
43-4370-4135	Compensatory Time	-	1,202	-	550	550	-	Salaries and Wages
43-4370-4145	Overtime	-	441	-	282	282	-	Salaries and Wages
43-4370-4199	Salaries & Wages Transfer In	-	-	-	-	-	-	Salaries and Wages
43-4370-4200	F.I.C.A.	9,275	9,063	8,225	6,138	8,208	8,449	Employee Benefits
43-4370-4300	Accrued Benefit Expense	-	(25)	-	424	424	-	Employee Benefits
43-4370-4305	Allocated Benefit	87,198	33,842	31,250	21,508	29,373	32,225	Employee Benefits
43-4370-4310	Medical Insurance	-	-	-	-	-	-	Employee Benefits
43-4370-4345	Workers' Comp Insurance	12,105	11,692	10,735	8,895	11,597	11,027	Employee Benefits
43-4370-4356	CalPERS	9,222	8,886	7,838	5,779	7,752	8,185	Employee Benefits
43-4370-4368	Unemployment Insur. Exp Rating	253	515	191	319	367	190	Employee Benefits
43-4370-4369	Employment Training Tax	8	23	9	15	17	9	Employee Benefits
43-4370-4465	Contractual Services	2,250	2,208	1,400	2,797	3,397	5,700	Outside Services/Contractual
43-4370-4530	T.T.S.A.	398	398	472	472	472	472	Utilities
43-4370-4610	Operating Supplies	1,350	4,973	2,550	5,327	6,027	1,650	Other Operating Expenses
43-4370-4710	Repair & Maint. - Buildings	250	72	600	-	100	600	Other Operating Expenses
43-4370-4730	Repair & Maint. - Grounds	750	277	600	132	232	600	Other Operating Expenses
43-4370-4520	Water	1,698	2,012	2,829	2,377	3,085	3,140	Internal Expense
43-4370-6020	Fleet Allocation	21,971	21,971	25,621	19,165	25,621	47,842	Allocation of Fleet
43-4370-3950	Miscellaneous Revenue	-	-	-	-	-	-	Other Non-Op Revenue
Total		\$ 33,279	\$ (28,339)	\$ (46,663)	\$ (35,351)	\$ (43,968)	\$ (31,007)	

2025 Actual as of March 31, 2025



Division Department	43 4600	Recreation & Parks Tahoe Vista Rec Area						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ 127,900	\$ 177,681	\$ 140,075	\$ 128,138	\$ 155,963	\$ 152,100	-14.4%	
Internal Revenue	-	-	-	-	-	-	0.0%	
Total Operating Revenue	\$ 127,900	\$ 177,681	\$ 140,075	\$ 128,138	\$ 155,963	\$ 152,100	-14.4%	
Salaries and Wages	\$ (56,376)	\$ (55,881)	\$ (128,657)	\$ (94,990)	\$ (127,370)	\$ (129,920)	132.5%	
Employee Benefits	(26,173)	(29,915)	(55,785)	(41,696)	(55,736)	(57,166)	91.1%	
Outside Services/Contractual	-	(7,909)	(7,250)	(3,213)	(5,463)	(7,300)	-7.7%	
Utilities	(5,834)	(7,010)	(10,950)	(6,255)	(8,505)	(8,700)	24.1%	
Other Operating Expenses	(5,360)	(8,989)	(12,800)	(8,984)	(11,334)	(16,398)	82.4%	
Insurance	-	-	-	-	-	-	0.0%	
Internal Expense	(10,203)	(10,573)	(10,716)	(8,125)	(10,804)	(11,896)	12.5%	
Debt Service	-	-	-	-	-	-	0.0%	
Depreciation	-	-	-	-	-	-	0.0%	
Total Operating Expense	\$ (103,946)	\$ (120,278)	\$ (226,158)	\$ (163,263)	\$ (219,212)	\$ (231,380)	92.4%	
Operating Contribution	\$ 23,954	\$ 57,403	\$ (86,083)	\$ (35,125)	\$ (63,248)	\$ (79,280)	-238.1%	
Allocation of Base	-	-	-	-	-	-	0.0%	
Allocation of Fleet	-	-	-	-	-	-	0.0%	
Allocation of General & Administrative	-	-	-	-	-	-	0.0%	
Operating Income(Loss)	\$ 23,954	\$ 57,403	\$ (86,083)	\$ (35,125)	\$ (63,248)	\$ (79,280)	-238.1%	
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Community Facilities District (CFD 94-1)	-	-	-	-	-	-	0.0%	
Grant Revenue	-	-	-	-	-	-	0.0%	
Interest	-	24	-	-	-	-	-100.0%	
Other Non-Op Revenue	359,700	359,700	-	-	-	-	-100.0%	
Capital Contribution	-	-	-	-	-	-	0.0%	
Other Non-Op Expenses	-	-	-	-	-	-	0.0%	
Income(Loss)	\$ 383,654	\$ 417,127	\$ (86,083)	\$ (35,125)	\$ (63,248)	\$ (79,280)	-119.0%	
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
Transfers	-	-	-	-	-	-	0.0%	
Balance	\$ 383,654	\$ 417,127	\$ (86,083)	\$ (35,125)	\$ (63,248)	\$ (79,280)	-119.0%	

Division Department		43 4600	Recreation & Parks Tahoe Vista Rec Area						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
43-4600-3400	Program Revenue	\$ -	\$ -	\$ (5,625)	\$ (200)	\$ (5,825.00)	\$ (9,500.00)	Operating Revenue	
43-4600-3429	Park per person mitigation fee	(6,000)	(5,304)	(5,000)	(4,845)	(4,845)	(5,000)	Operating Revenue	
43-4600-3430	Facility Rent	(8,300)	(17,975)	(5,500)	(17,220)	(19,220)	(17,100)	Operating Revenue	
43-4600-3435	Grant Revenue	-	-	-	-	-	-	Grant Revenue	
43-4600-3710	Parking Revenue	(11,100)	(14,966)	(10,000)	(12,118)	(14,368)	(10,000)	Operating Revenue	
43-4600-3725	Concessionaire Commissions	(33,000)	(33,658)	(33,500)	(29,784)	(29,784)	(29,000)	Operating Revenue	
43-4600-3735	Commercial Boat Launch Fee	-	-	-	-	-	-	Operating Revenue	
43-4600-3737	Boat Launch Fee-Annual Pass	(10,000)	(61,671)	(8,950)	(3,300)	(9,750)	(10,000)	Operating Revenue	
43-4600-3740	Boat Launch Fee	(35,000)	(23,312)	(47,000)	(49,022)	(56,022)	(47,000)	Operating Revenue	
43-4600-3741	Boat AIS Inspection Fee	(24,500)	(20,795)	(24,500)	(11,650)	(16,150)	(24,500)	Operating Revenue	
43-4600-4110	Salaries & Wage - Regular Full	43,461	35,600	74,045	46,739	65,374	77,102	Salaries and Wages	
43-4600-4100	Accrued Payroll Expense	-	393	-	2,781	2,781	52,818	Salaries and Wages	
43-4600-4115	Salaries & Wage - Temp	12,915	12,188	54,613	33,964	47,709	-	Salaries and Wages	
43-4600-4120	Sick/Personal	-	2,031	-	3,781	3,781	-	Salaries and Wages	
43-4600-4123	Bereavement Pay	-	29	-	215	215	-	Salaries and Wages	
43-4600-4125	Vacation Time	-	2,785	-	3,459	3,459	-	Salaries and Wages	
43-4600-4127	Holiday Pay	-	1,931	-	3,004	3,004	-	Salaries and Wages	
43-4600-4130	Administrative Leave	-	66	-	220	220	-	Salaries and Wages	
43-4600-4135	Compensatory Time	-	569	-	483	483	-	Salaries and Wages	
43-4600-4145	Overtime	-	288	-	345	345	-	Salaries and Wages	
43-4600-4200	F.I.C.A.	4,313	4,247	9,842	6,917	9,394	9,939	Employee Benefits	
43-4600-4300	Accrued Benefit Expense	-	87	-	766	766	-	Employee Benefits	
43-4600-4305	Allocated Benefit	12,395	16,217	26,253	18,701	25,308	27,114	Employee Benefits	
43-4600-4345	Workers' Comp Insurance	5,461	5,291	12,845	10,055	13,287	12,971	Employee Benefits	
43-4600-4356	CalPERS	3,887	3,767	6,637	4,751	6,422	6,939	Employee Benefits	
43-4600-4368	Unemployment Insur. Exp Rating	114	293	198	485	535	195	Employee Benefits	
43-4600-4369	Employment Training Tax	4	13	9	22	24	9	Employee Benefits	
43-4600-4465	Contractual Services	-	7,909	7,250	3,213	5,463	7,300	Outside Services/Contractual	
43-4600-4515	Electricity	4,200	5,377	9,000	4,317	6,567	6,750	Utilities	
43-4600-4530	T.T.S.A.	1,634	1,633	1,950	1,937	1,937	1,950	Utilities	
43-4600-4540	Telephone	-	-	-	-	-	-	Utilities	
43-4600-4610	Operating Supplies	2,900	4,106	5,900	1,308	2,658	3,350	Other Operating Expenses	
43-4600-4710	Repair & Maint. - Buildings	300	1,611	1,500	-	500	1,500	Other Operating Expenses	
43-4600-4730	Repair & Maint. - Grounds	400	115	5,000	7,676	8,176	1,500	Other Operating Expenses	
43-4600-4820	Fees & Permits	1,760	258	400	-	-	10,048	Other Operating Expenses	
43-4600-4910	Printing & Publications	-	2,900	-	-	-	-	Other Operating Expenses	
43-4600-4520	Water	7,649	8,019	7,887	6,002	7,974	8,754	Internal Expense	
43-4600-4525	Sewer	2,553	2,554	2,830	2,123	2,830	3,142	Internal Expense	
43-4600-3940	Interest Revenue	-	(24)	-	-	-	-	Interest	
43-4600-3950	Miscellaneous Revenue	(359,700)	(359,700)	-	-	-	-	Other Non-Op Revenue	
Total		\$ (383,654)	\$ (417,127)	\$ 86,083	\$ 35,125	\$ 63,248	\$ 79,280		

2025 Actual as of March 31, 2025



Division Department	51 5100	Recreation & Parks Event Center Operations						
Income Statement	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Change from Last Audited FS	
Operations								
Operating Revenue	\$ 412,174	\$ 405,035	\$ 461,814	\$ 245,387	\$ 388,198	\$ 456,653		12.7%
Internal Revenue	58,197	96,629	96,730	55,811	80,421	90,770		-6.1%
Total Operating Revenue	\$ 470,371	\$ 501,664	\$ 558,544	\$ 301,199	\$ 468,620	\$ 547,423		9.1%
Salaries and Wages	\$ (392,056)	\$ (396,986)	\$ (355,532)	\$ (271,092)	\$ (359,837)	\$ (382,418)		-3.7%
Employee Benefits	(183,753)	(198,486)	(198,719)	(133,619)	(183,632)	(206,060)		3.8%
Outside Services/Contractual	(34,172)	(31,235)	(33,055)	(33,759)	(36,379)	(33,005)		5.7%
Utilities	(44,688)	(63,570)	(65,898)	(56,516)	(69,638)	(77,450)		21.8%
Other Operating Expenses	(127,746)	(94,715)	(113,075)	(90,517)	(116,067)	(108,624)		14.7%
Insurance	-	-	-	-	-	-		0.0%
Internal Expense	(20,673)	(20,906)	(22,144)	(16,521)	(22,057)	(24,585)		17.6%
Debt Service	-	-	-	-	-	-		0.0%
Depreciation	-	-	-	-	-	-		0.0%
Total Operating Expense	\$ (803,088)	\$ (805,899)	\$ (788,423)	\$ (602,024)	\$ (787,609)	\$ (832,141)		3.3%
Operating Contribution	\$ (332,717)	\$ (304,235)	\$ (229,879)	\$ (300,825)	\$ (318,989)	\$ (284,718)		-6.4%
Allocation of Base	-	-	-	-	-	-		0.0%
Allocation of Fleet	-	-	-	-	-	-		0.0%
Allocation of General & Administrative	-	-	-	-	-	-		0.0%
Operating Income(Loss)	\$ (332,717)	\$ (304,235)	\$ (229,879)	\$ (300,825)	\$ (318,989)	\$ (284,718)		-6.4%
Non-Operations								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Community Facilities District (CFD 94-1)	-	-	-	-	-	-		0.0%
Grant Revenue	-	-	-	-	-	-		0.0%
Interest	-	-	-	-	-	-		0.0%
Other Non-Op Revenue	-	-	-	-	-	-		0.0%
Capital Contribution	-	-	-	-	-	-		0.0%
Other Non-Op Expenses	-	5,550	-	-	-	-		-100.0%
Income(Loss)	\$ (332,717)	\$ (298,685)	\$ (229,879)	\$ (300,825)	\$ (318,989)	\$ (284,718)		-4.7%
Additional Funding Sources								
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Transfers	-	-	-	-	-	-		0.0%
Balance	\$ (332,717)	\$ (298,685)	\$ (229,879)	\$ (300,825)	\$ (318,989)	\$ (284,718)		-4.7%

Division Department		51 5100	Recreation & Parks Event Center Operations						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
51-5100-3515	Room Rent	\$ (404,611)	\$ (379,392)	\$ (401,814)	\$ (212,181)	\$ (333,842.25)	\$ (425,153)	Operating Revenue	
51-5100-3000	Room Rent	58,197	76,009	-	13,931	13,931	-	Operating Revenue	
51-5100-3400	Program Revenue	-	(1,849)	-	-	-	-	Operating Revenue	
51-5100-3507	Forfeited Room Rent	-	(900)	-	(8,150)	(8,150)	-	Operating Revenue	
51-5100-3508	Room Rent Adjustment	-	-	-	-	-	-	Operating Revenue	
51-5100-3511	Room Rent Discount	-	-	-	-	-	-	Operating Revenue	
51-5100-3520	Catering Revenue	(31,850)	(45,832)	(32,700)	(32,509)	(46,009)	(31,500)	Operating Revenue	
51-5100-3525	Food&Beverage Revenue	(5,750)	(5,090)	(5,100)	-	(1,800)	-	Operating Revenue	
51-5100-3530	Linen Rent	(6,960)	(4,940)	(5,250)	112	(1,188)	-	Operating Revenue	
51-5100-3540	A-V Rent	(3,450)	(16,730)	(4,850)	(550)	(1,800)	-	Operating Revenue	
51-5100-3555	Equipment Rent	(17,750)	(26,306)	(12,100)	(6,041)	(9,341)	-	Operating Revenue	
51-5100-3710	Parking Voucher Revenue	-	(6)	-	-	-	-	Operating Revenue	
51-5100-7000	Internal Room Rent	(30,000)	(53,814)	(39,500)	(25,261)	(38,061)	(30,140)	Internal Revenue	
51-5100-7100	Internal Contribution of Room Rent	(28,197)	(42,816)	(57,230)	(30,550)	(42,360)	(60,630)	Internal Revenue	
51-5100-4100	Accrued Payroll Expense	-	1,603	-	7,092	7,092	8,610	Salaries and Wages	
51-5100-4110	Salaries & Wage - Regular Full	376,242	314,583	343,714	204,657	291,162	370,472	Salaries and Wages	
51-5100-4115	Salaries & Wage - Temp	13,860	19,104	7,700	11,357	13,295	-	Salaries and Wages	
51-5100-4120	Sick/Personal	-	15,351	734	14,641	14,641	446	Salaries and Wages	
51-5100-4123	Bereavement Pay	-	419	-	-	-	-	Salaries and Wages	
51-5100-4125	Vacation Time	-	21,711	1,657	13,978	13,978	1,635	Salaries and Wages	
51-5100-4127	Holiday Pay	-	16,176	-	13,861	13,861	-	Salaries and Wages	
51-5100-4130	Administrative Leave	-	2,586	509	2,378	2,378	-	Salaries and Wages	
51-5100-4135	Compensatory Time	-	2,670	19	2,171	2,171	54	Salaries and Wages	
51-5100-4145	Overtime	1,954	2,784	1,200	956	1,258	1,200	Salaries and Wages	
51-5100-4185	Workers' Comp Leave	-	-	-	-	-	-	Salaries and Wages	
51-5100-4200	F.I.C.A.	29,992	30,767	26,975	19,152	25,941	28,874	Employee Benefits	
51-5100-4300	Accrued Benefit Expense	-	300	-	1,495	1,495	-	Employee Benefits	
51-5100-4305	Allocated Benefit	107,302	122,171	121,867	80,002	110,673	130,280	Employee Benefits	
51-5100-4345	Workers' Comp Insurance	17,103	17,175	22,802	13,946	19,684	17,700	Employee Benefits	
51-5100-4356	CalPERS	28,369	26,799	26,228	18,117	24,718	28,357	Employee Benefits	
51-5100-4368	Unemployment Insur. Exp Rating	963	1,219	819	869	1,075	819	Employee Benefits	
51-5100-4369	Employment Training Tax	24	55	29	39	47	30	Employee Benefits	
51-5100-4435	Software Licenses/Maintenance	525	-	-	-	-	-	Outside Services/Contractual	
51-5100-4465	Contractual Services	33,647	31,235	33,055	33,759	36,379	33,005	Outside Services/Contractual	
51-5100-4510	Natural Gas	8,600	8,566	10,250	7,014	8,814	8,360	Utilities	
51-5100-4515	Electricity	19,200	38,061	37,200	32,680	41,980	50,090	Utilities	
51-5100-4530	T.T.S.A.	8,728	8,728	10,360	10,352	10,352	10,360	Utilities	
51-5100-4535	Cable	-	-	-	-	-	-	Utilities	
51-5100-4540	Telephone	660	-	-	-	-	-	Utilities	
51-5100-4545	Disposal	7,500	8,215	8,088	6,470	8,492	8,640	Utilities	
51-5100-4610	Operating Supplies	14,200	16,183	11,260	16,185	19,130	14,700	Other Operating Expenses	
51-5100-4620	Uniforms	1,646	1,623	-	-	-	-	Other Operating Expenses	
51-5100-4621	Safety Gear	-	310	-	193	193	-	Other Operating Expenses	
51-5100-4640	Equipment	12,500	6,286	13,000	13,177	17,177	7,500	Other Operating Expenses	
51-5100-4685	Cost of Sales - Alcohol	-	-	-	-	-	-	Other Operating Expenses	

Division Department		51 5100	Recreation & Parks Event Center Operations						
Account Number	Description	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2025 Projected	2026 Budget	Income Statement Line	
51-5100-4665	Cost of Sales - Food&Beverage	\$ 1,440	\$ 1,431	\$ 1,200	\$ 70	\$ 369.96	\$ -	-	Other Operating Expenses
51-5100-4710	Repair & Maint. - Buildings	24,000	3,310	13,620	18,386	21,791	11,500	-	Other Operating Expenses
51-5100-4730	Repair & Maint - Grounds	-	204	-	779	779	-	-	Other Operating Expenses
51-5100-4740	Repair & Maint. - Other	4,800	1,357	6,000	1,193	2,693	1,800	-	Other Operating Expenses
51-5100-4815	Postage	20	13	50	-	-	-	-	Other Operating Expenses
51-5100-4820	Fees & Permits	550	801	500	-	500	500	-	Other Operating Expenses
51-5100-4830	Travel	2,000	1,073	2,000	62	62	2,600	-	Other Operating Expenses
51-5100-4846	Credit Card Merchant Charges	13,200	11,066	11,225	3,434	5,834	12,754	-	Other Operating Expenses
51-5100-4855	Conference, Education, & Training Registration or Fees	1,000	1,288	1,350	841	841	2,600	-	Other Operating Expenses
51-5100-4860	Employee Relations	-	-	-	-	-	-	-	Other Operating Expenses
51-5100-4880	Memberships	650	750	1,150	67	567	1,150	-	Other Operating Expenses
51-5100-4890	Employee Relations	540	268	820	307	382	520	-	Other Operating Expenses
51-5100-4900	Advertising	38,200	43,317	43,400	30,963	40,888	51,500	-	Other Operating Expenses
51-5100-4910	Printing & Publications	13,000	2,059	7,500	451	451	1,500	-	Other Operating Expenses
51-5100-4520	Water	7,029	7,262	7,023	5,179	6,935	7,795	-	Internal Expense
51-5100-4525	Sewer	13,644	13,644	15,121	11,341	15,122	16,789	-	Internal Expense
51-5100-4875	Insurance Claims - PL & PD	-	3,375	-	4,410	4,410	-	-	Other Operating Expenses
51-5100-4895	Miscellaneous	-	(5,550)	-	-	-	-	-	Other Non-Op Expenses
51-5100-3950	Miscellaneous Revenue	-	-	-	-	-	-	-	Other Non-Op Revenue
51-5100-3435	Grant Revenue	-	-	-	-	-	-	-	Grant Revenue
Total		\$ 332,717	\$ 298,685	\$ 229,879	\$ 300,825	\$ 318,989	\$ 284,718		

Division	51	Recreation & Parks	2023	2024	2025	2026	
Department	5100	Event Center Operations	Budget	Budget	Budget	Budget	
Additional Information for Selected Accounts							
4465	Contractual Services						
	Linen Services	\$	2,400	\$	2,100	\$	2,350
	Carpet Cleaning		2,500		-		-
	Seasonal Lighting		1,500		1,500		1,500
	Alarm Service		360		840		1,000
	Tank System Test		560		700		900
	Web Camera		1,194		1,200		-
	Rendering		600		600		300
	Pest Control		1,200		1,452		1,800
	Shredding		480		400		450
	Kitchen Appliance & Repairs		1,800		-		-
	Wallpaper Lakeview Suite/ Paint		-		-		-
	HVAC Maintenance		1,300		2,400		1,400
	Fire Extinguisher Service		350		450		1,000
	Fire Suppression/Hood Inspection		500		500		500
	Snow Removal		11,000		21,505		22,075
	Total Contractual Services	\$	25,744	\$	33,647	\$	33,055
4610	Operating Supplies						
	Coffee Service Supplies	\$	280	\$	200	\$	360
	Light Bulbs		600		-		-
	Cleaning Supplies		-		-		4,800
	Paper Products		-		-		2,400
	Various Hardware & Operating Supplies		11,520		14,000		10,900
	Total Operating Supplies	\$	12,400	\$	14,200	\$	11,260
4640	Equipment						
	Ice Machine	\$	5,400	\$	-	\$	-
	Snow Blower		4,200		-		-
	Service ware		7,000		5,000		-
	Carpet Cleaning Machine		-		-		-
	Ballroom Blinds		-		7,500		5,000
	Various Furniture		-		-		8,000
	Photo Booth		-		-		2,500
	Total Equipment	\$	16,600	\$	12,500	\$	13,000
4710	Repair & Maint. - Buildings						
	Miscellaneous Building Repairs	\$	14,400	\$	24,000	\$	6,000
	HVAC System Repairs		-		-		2,520
	Restroom Upgrades		-		-		-
	Doors & Locks		-		-		5,100
	Total Repair & Maint. - Buildings	\$	14,400	\$	24,000	\$	13,620
4900	Advertising						
	Web Maintenance and Advertising	\$	-	\$	-	\$	-
	Bridal Guides		21,140		14,500		14,500
	Google Marketing		-		-		-
	Video & Photo Collateral		6,000		-		-
	Printed Advertisement		-		-		-
	Internet Presence/Social Media		19,200		23,700		23,700
	Total Advertising	\$	46,340	\$	38,200	\$	38,200

IS Line	Allocation Basis	Total Expense	Allocation of General & Administrative with Base		
			Wastewater	Water	Recreation & Parks
Operating Revenue	Operating Expense	\$ (36,000)	\$ (12,041)	\$ (13,580)	\$ (10,379)
Salaries and Wages	Operating Expense	2,590,727	866,522	977,312	746,893
Employee Benefits	Operating Expense	1,429,255	478,044	539,164	412,047
Outside Services/Contractual	Operating Expense	688,722	230,357	259,810	198,555
Utilities	Operating Expense	147,868	49,458	55,781	42,630
Other Operating Expenses	Operating Expense	341,509	114,225	128,829	98,455
Other Operating Expenses	Revenue	98,000	43,591	43,127	11,282
Insurance	Operating Expense	123,158	41,193	46,460	35,506
Internal Expense	Operating Expense	90,350	30,219	34,083	26,047
Depreciation	Operating Expense	188,473	63,039	71,099	54,336
	Total	\$ 5,662,062	\$ 1,904,607	\$ 2,142,083	\$ 1,615,372

North Tahoe Public Utility District

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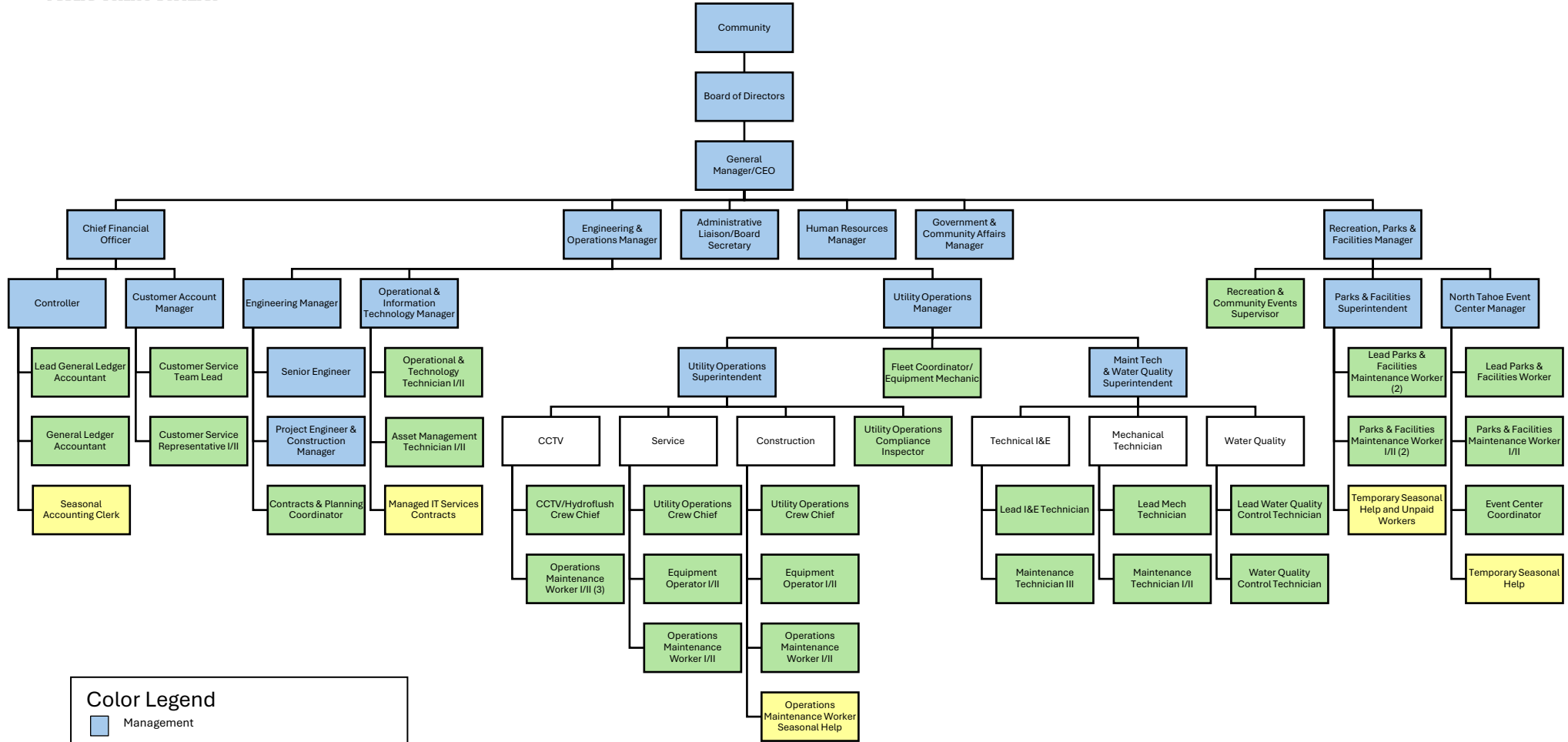
Fiscal Year
2025/2026

Organizational Chart & Staffing Schedule





FISCAL YEAR 2025/2026
Organizational Chart
July 1, 2025
PROPOSED



Position	Schedule	11-1110	11-1130	11-1200	11-1500	11-1800	11-5040	11-5044	14-2400	21-2120	21-2130	21-5030	31-3105	31-3120	31-3130	31-5030	43-4300	43-4310	43-4320	43-4370	43-4600	51-5100	Total	FTE
CONTRACTS & PLANNING COORD.	Full Time	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
ENGINEERING & OPERATIONS MANAGER	Full Time	-	1,040	-	-	-	-	-	-	-	-	520	-	-	-	520	-	-	-	-	-	-	2,080	1.00
ENGINEERING MANAGER	Full Time	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
PROJECT ENGINEER & CONSTRUCTION MANAGER	Full Time	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
SENIOR ENGINEER	Full Time	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
CONTROLLER	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
CUSTOMER ACCOUNT MANAGER	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
CUSTOMER SERVICE REP II	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
CUSTOMER SERVICE TEAM LEAD	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
GL ACCOUNTANT LEAD	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
GL ACCOUNTANT	Full Time	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
GOVERNMENT AND COMMUNITY AFFAIRS MANAGER	Full Time	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
ADMINISTRATIVE LIAISON/BOARD SECRETARY	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
CHIEF FINANCIAL OFFICER	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
GENERAL MANAGER/CEO	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
HUMAN RESOURCES MANAGER	Full Time	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
ASSET MANAGEMENT TECHNICIAN II	Full Time	-	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
OIT TECHNICIAN II	Full Time	-	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
OPERATIONS & INFORMATION TECHNOLOGY MANAGER	Full Time	-	-	-	-	-	-	2,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	1.00
FLEET COORD/EQUIP MECH	Full Time	-	-	-	-	-	-	-	2,000	-	-	80	-	-	-	-	-	-	-	-	-	-	2,080	1.00
CCTV & HYDRO-FLUSH CREW CHIEF	Full Time	-	-	-	-	-	-	-	30	1,570	40	400	-	40	-	-	-	-	-	-	-	-	2,080	1.00
EQUIPMENT OPERATOR I	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
EQUIPMENT OPERATOR II	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
LEAD WATER QUALITY CONTROL TECHNICIAN	Full Time	-	-	-	-	-	-	-	30	40	-	400	-	1,610	-	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE TECH III	Full Time	-	-	-	-	-	-	-	30	-	300	400	80	400	870	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE TECH II	Full Time	-	-	-	-	-	-	-	30	-	1,600	200	80	-	170	-	-	-	-	-	-	-	2,080	1.00
LEAD INSTRUMENTATION & ELECTRICAL TECHNICIAN	Full Time	-	-	-	-	-	-	-	30	-	510	300	1,020	-	220	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE WORKER I	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
MAINTENANCE WORKER II	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
UTILITY OPERATIONS COMPLIANCE INSPECTOR	Full Time	-	-	-	-	-	-	-	30	850	30	400	-	770	-	-	-	-	-	-	-	-	2,080	1.00
UTILITY OPERATIONS MANAGER	Full Time	-	-	-	-	-	-	-	312	-	-	884	-	-	-	884	-	-	-	-	-	-	2,080	1.00
UTILITY OPERATIONS SUPERINTENDENT	Full Time	-	-	-	-	-	-	-	-	-	-	1,040	-	-	-	1,040	-	-	-	-	-	-	2,080	1.00
MT & WQ SUPERINTENDENT	Full Time	-	-	-	-	-	-	-	-	-	-	1,040	-	-	-	1,040	-	-	-	-	-	-	2,080	1.00
UTILITY OPS CREW CHIEF	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
UTILITY OPS CREW CHIEF	Full Time	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
WATER QUALITY CONTROL TECHNICIAN	Full Time	-	-	-	-	-	-	-	30	68	-	400	-	1,582	-	-	-	-	-	-	-	-	2,080	1.00
RECREATION & COMMUNITY EVENT SUPERVISOR	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	-	-	-	2,080	1.00
LEAD PARKS FACILITIES BEACH MAINT WRKS	Full Time	-	-	-	-	400	-	-	-	-	-	-	-	-	-	-	100	700	-	480	400	-	2,080	1.00
LEAD PARKS FACILITIES BEACH MAINT WRKS	Full Time	-	-	-	-	100	-	-	-	-	-	-	-	-	-	-	167	1,008	-	405	400	-	2,080	1.00
P & F MAINT WORKER I	Full Time	-	-	-	-	100	-	-	-	-	-	-	-	-	-	-	40	1,000	-	580	360	-	2,080	1.00
P & F MAINT WORKER II	Full Time	-	-	-	-	201	-	-	-	-	-	-	-	-	-	-	75	700	-	600	504	-	2,080	1.00
PARKS & FACILITIES SUPERINTENDENT	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,200	400	-	240	240	-	2,080	1.00
RECREATION, PARKS, & FACILITIES MANAGER	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,480	-	300	-	-	300	2,080	1.00
EVENT CENTER COORDINATOR	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00
EVENT CENTER MANAGER	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00
P & F MAINT WORKER I	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00
LEAD PARKS FACILITIES BEACH MAINT WRKS	Full Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080	2,080	1.00
Engineering Seasonal	Temporary	-	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0.24
Accounting Temp	Temporary	-	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0.48
NTEC Seasonal	Temporary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350	350	0.17
R&P Seasonal	Temporary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,044	1,139	750	2,177	-	6,110	2.94
Ops Seasonal	Temporary	-	-	-	-	-	-	-	30	700	40	400	-	910	-	-	-	-	-	-	-	-	2,080	1.00
0	Temporary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Budget	Total Hours	60	9,860	13,480	2,080	801	8,320	6,240	2,852	9,528	3,722	10,584	1,300	13,702	1,628	3,484	3,062	5,852	3,519	3,055	4,081	8,970	116,120	55.83
Budget	FTE		4.74	6.48	1.00	0.39	4.00	3.00	1.37	4.58	1.79	5.09	0.63	6.59	0.78	1.68	1.47	2.81	1.69	1.47	1.96	4.31	55.83	
Prior Year Budget	Total FTE's		5.00	6.00	1.00	0.64	4.00	2.00	1.22	5.76	2.02	3.19	1.42	6.45	0.95	1.43	1.92	2.80	0.59	1.69	0.80	4.91	53.78	
Increase(Decrease) from Prior Year			(0.26)	0.48	-	(0.25)	-	1.00	0.16	(1.18)	(0.23)	1.89	(0.80)	0.14	(0.17)	0.25	(0.45)	0.01	1.10	(0.22)	1.16	(0.60)	2.05	

North Tahoe Public Utility District

DRAFT

Fiscal Year
2025/2026
Capital Budget



WASTEWATER

Description	Return to Reserves	Rollforward	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	Total Budget
Packaged Satellite Sewer Pump Station Improvements Project S-1, S-2, N-2, D-2, D-5, S-3*	\$ (13,279)							\$ -
Lower Lateral CIPP Rehabilitation			\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 90,000	\$ 430,000
Sewer Force Main Improvements	\$ 12,057							\$ -
Sewer Force Main Improvements	\$ 70,000		\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 90,000	\$ 430,000
Lower Lateral Replacement	\$ 70,000			\$ 85,000		\$ 85,000		\$ 170,000
Sewer Collection System Improvements	\$ 25,000		\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 90,000	\$ 430,000
Gravity Main Rehabilitation and Replacement				\$ 50,000	\$ 800,000	\$ 1,600,000	\$ 1,700,000	\$ 4,150,000
Sewage Export System Inspection/Analysis Predesign/Construction **		\$ 120,092		\$ 750,000				\$ 750,000
Satellite PS Rehabilitation Design	\$ (13,424)							\$ -
SCADA Infrastructure Improvements	\$ 11,209		\$ 85,000	\$ 85,000				\$ 170,000
Sewage Pump Station Improvements	\$ (15,000)		\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 425,000
Pavement Maintenance - Slurry Seal	\$ 7,626			\$ 30,000				\$ 30,000
Satellite PS Improvements Project - 3 Stations Phase 1		\$ (27,041)	\$ 1,200,000					\$ 1,200,000
Satellite PS Improvements Project - 2 Stations Phase 2			\$ 80,000	\$ 600,000				\$ 680,000
Satellite PS Improvements Project - 3 Stations Phase 3				\$ 100,000	\$ 1,100,000			\$ 1,200,000
Grinder Station Replacement					\$ 40,000	\$ 200,000		\$ 240,000
State Route 28 Adjust Structures - Wastewater		\$ 65,000	\$ 85,000					\$ 85,000
Total Capital	\$ 154,189	\$ 158,051	\$ 1,790,000	\$ 2,040,000	\$ 2,280,000	\$ 2,225,000	\$ 2,055,000	\$ 10,390,000
EBIDA less Contributed Capital			\$ 427,698					
Debt Service			\$ -	\$ -	\$ -	\$ -	\$ -	
Addition(Depletion) of Reserves			\$ (1,362,302)	\$ (2,040,000)	\$ (2,280,000)	\$ (2,225,000)	\$ (2,055,000)	

WATER

Description	Return to Reserves	Rollforward	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	Total Budget
Brockway Drinking Water and Fire Protection Infrastructure*	\$ 387,277							\$ -
National Ave Water Treatment Plant Equipment End-of-Life Replacement **		\$ (19,969)	\$ 300,000	\$ 250,000	\$ 1,700,000	\$ 400,000		\$ 2,650,000
Trout Fire Protection Water Infrastructure**		\$ 1,966,116						\$ -
Water PS Mechanical and Electrical Improvements	\$ (9,662)		\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 90,000	\$ 430,000
Water Facility Improvements	\$ 22,992		\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 90,000	\$ 430,000
Pavement Maintenance - Slurry Seal	\$ (8,522)			\$ 30,000			\$ 35,000	\$ 65,000
Smart Metering Infrastructure Improvements		\$ 1,131,933	\$ 800,000					\$ 800,000
Carnelian Woods Booster Station 2 Pump	\$ (51,651)							\$ -
CW Service Lateral/Meter Repl and Brook Fox TP Water Service- Phase II	\$ 20,613							\$ -
State Route 28 Adjust Structures - Water			\$ 21,000					\$ 21,000
SR28 / SR267 Watermain Relocation					\$ 225,000			\$ 225,000
Brook and Salmon Drinking Water and Fire Protection Infrastructure			\$ 50,000	\$ 1,500,000				\$ 1,550,000
Brockway Fire Protection Water Infrastructure					\$ 50,000	\$ 2,300,000		\$ 2,350,000
Speckled Service Replacements			\$ 375,000					\$ 375,000
Brockway Hillside Service Replacements						\$ 200,000		\$ 200,000
Carnelian Woods Service Replacements				\$ 150,000	\$ 150,000			\$ 300,000
Water System Consolidation			\$ 200,000					\$ 200,000
Commonwealth to Kingswood SR 267 Undercrossing Replacement						\$ 150,000		\$ 150,000
Zone 2 to Zone 1 Pressure Reducing Valve Connection			\$ 100,000					\$ 100,000
Plaza Circle Loop Watermain							\$ 250,000	\$ 250,000
Dollar Cove Drinking Water and Fire Protection Infrastructure							\$ 50,000	\$ 50,000
Kings Beach Tank Site Security Improvements							\$ 70,000	\$ 70,000
Kings Beach SR 28 Water and Fire Infrastructure						\$ 50,000	\$ 2,500,000	\$ 2,550,000
Total Capital	\$ 361,047	\$ 3,078,080	\$ 2,016,000	\$ 2,100,000	\$ 2,295,000	\$ 3,270,000	\$ 3,085,000	\$ 12,766,000
EBIDA less Contributed Capital			\$ 4,175,197					
Debt Service			\$ 446,000					
Addition(Depletion) of Reserves			\$ 1,713,197	\$ (2,100,000)	\$ (2,295,000)	\$ (3,270,000)	\$ (3,085,000)	

RECREATION & PARKS

Description	Return to Reserves	Rollforward	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	Total Budget
Joint Needs Analysis - NTPUD/TCPUD Phase III *	\$ 54,844							\$ -
Wayfinding and Destination Signage Project *		\$ 122,446						\$ -
NTEC Architectural Planning Study *		\$ 16,636						\$ -
Pickleball Plaza Improvements *		\$ 267,634	\$ 250,000					\$ 250,000
NTEC Emergency Generator *		\$ 277,833	\$ 40,000					\$ 40,000
NTEC - Furnishings, Fixtures and Building Improvements	\$ (30,863)		\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Park Facility Improvements	\$ (45,644)		\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 300,000
Pavement Maintenance	\$ 27,372				\$ 40,000	\$ 500,000		\$ 540,000
NTRP Multi-Purpose Trail Connection		\$ (784)	\$ 2,000,000					\$ 2,000,000
Secline Property Improvements (Design)		\$ 54,975	\$ 210,000	\$ 120,000	\$ 1,000,000			\$ 1,330,000
Regional Park Parking Management		\$ 17,051	\$ 150,000					\$ 150,000
Pinedrop Trail Reconstruction (Design)			\$ 150,000	\$ 500,000				\$ 650,000
NTEC - Bathroom Remodel		\$ (17,442)	\$ 350,000					\$ 350,000
NTEC - Lakeview Lighting			\$ 60,000					\$ 60,000
TVRA Dredging Project				\$ 400,000				\$ 400,000
Parks Building Improvements					\$ 60,000			\$ 60,000
TVRA East End Improvements (Design)						\$ 60,000		\$ 60,000
NTRP - Skate Park & Basketball Courts (Design)				\$ 20,000	\$ 150,000			\$ 170,000
NTRP - ADA/Parking Improvements at Field #5					\$ 20,000	\$ 60,000	\$ 600,000	\$ 680,000
NTRP - Field #1 Electrical Improvements							\$ 250,000	\$ 250,000
NTRP - Ramada						\$ 120,000		\$ 120,000
TVRA - Bathroom Remodel (Design)						\$ 60,000		\$ 60,000
NTRP - Bocce Courts						\$ 20,000	\$ 200,000	\$ 220,000
TVRA Floating Dock Replacement				\$ 100,000				\$ 100,000
NTEC - Carpet Replacement							\$ 160,000	\$ 160,000
NTEC - HVAC Improvements							\$ 100,000	\$ 100,000
Total Capital	\$ 5,709	\$ 738,349	\$ 3,320,000	\$ 1,250,000	\$ 1,380,000	\$ 930,000	\$ 1,420,000	\$ 8,300,000
EBIDA less Contributed Capital			\$ 2,864,278					
Debt Service			\$ -	\$ -	\$ -	\$ -	\$ -	
Addition(Depletion) of Reserves			\$ (455,722)	\$ (1,250,000)	\$ (1,380,000)	\$ (930,000)	\$ (1,420,000)	

GENERAL & ADMINISTRATIVE AND BASE

Description	Return to Reserves	Rollforward	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	Total Budget
Base Administration Building Improvements	\$ 4,551		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Master Plan: Corporation Yard Layout *		\$ 64,527	\$ 90,000					\$ 90,000
Server and Network Equipment Replacement	\$ 66,946		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		\$ 75,000
Administration Building Roof Improvements	\$ (18,009)							\$ -
Base Area Site Improvements	\$ 7,991							\$ -
Accounting Department Furniture	\$ 17,653							\$ -
Annex Vactor Bay Addition			\$ 450,000					\$ 450,000
Base Facility Detention Pond Fencing	\$ (15,443)							\$ -
Electric Vehicle Charging Station				\$ 60,000				\$ 60,000
Pavement Maintenance - Slurry Seal						\$ 40,000		\$ 40,000
Administration Building Carpet Replacement					\$ 75,000			\$ 75,000
Administration Building Interior Paint							\$ 60,000	\$ 60,000
Total Capital	\$ 63,689	\$ 64,527	\$ 580,000	\$ 100,000	\$ 115,000	\$ 80,000	\$ 100,000	\$ 975,000
EBIDA less Contributed Capital			\$ 1,982,449					
Debt Service			\$ -	\$ -	\$ -	\$ -	\$ -	
Addition(Depletion) of Reserves			\$ 1,402,449	\$ (100,000)	\$ (115,000)	\$ (80,000)	\$ (100,000)	

FLEET

Description	Return to Reserves	Rollforward	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29	FY 2029/30	Total Budget
Truck: 3/4 ton 2500HD 4x4 GMC Sierra (qty 4 left to deliver)*	\$ 58,431							\$ -
Chevy Silverado 1500 (was Portable Water Pump)	\$ 2,144							\$ -
Compact Loader	\$ 27,744							\$ -
MultiHog Attachments	\$ 3,390		\$ 18,000					\$ 18,000
11-Yard Vac-Con			\$ 85,000	\$ 800,000				\$ 885,000
Parks Utility Cart			\$ 18,000					\$ 18,000
Portable Water Pump			\$ 120,000					\$ 120,000
Vacuum Excavation Trailer/Valve Exerciser			\$ 15,000	\$ 175,000				\$ 190,000
Vehicle Analyzer and Diagnostic Equipment			\$ 15,000					\$ 15,000
Truck: 1/2 ton 1500HD 4x4 GMC Sierra			\$ 65,000					\$ 65,000
Truck: 1/2 ton 1500HD 4x4 GMC Sierra			\$ 65,000					\$ 65,000
Truck: 1/2 ton 1500HD 4x4 GMC Sierra				\$ 70,000				\$ 70,000
Truck: 1/2 ton 1500HD 4x4 GMC Sierra					\$ 70,000			\$ 70,000
Truck: 1/2 ton 1500HD 4x4 GMC Sierra						\$ 70,000		\$ 70,000
Mechanical Wheelbarrow				\$ 25,000				\$ 25,000
Crane Truck				\$ 50,000	\$ 100,000			\$ 150,000
5-Yard Vac-Con				\$ 80,000	\$ 800,000			\$ 880,000
GMC Van							\$ 60,000	\$ 60,000
Total Capital	\$ 91,709	\$ -	\$ 401,000	\$ 1,200,000	\$ 970,000	\$ 70,000	\$ 60,000	\$ 2,701,000
EBIDA less Contributed Capital			\$ 351,239					
Debt Service			\$ -	\$ -	\$ -	\$ -	\$ -	
Addition(Depletion) of Reserves			\$ (49,761)	\$ (1,200,000)	\$ (970,000)	\$ (70,000)	\$ (60,000)	

CIP 5-YEAR PLAN	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	TOTAL BUDGET
WASTEWATER	\$ 1,790,000.00	\$ 2,040,000.00	\$ 2,280,000.00	\$ 2,225,000.00	\$ 2,055,000.00	\$ 10,390,000.00
WATER	\$ 2,016,000.00	\$ 2,100,000.00	\$ 2,295,000.00	\$ 3,270,000.00	\$ 3,085,000.00	\$ 12,766,000.00
RECREATION & PARKS	\$ 3,320,000.00	\$ 1,250,000.00	\$ 1,380,000.00	\$ 930,000.00	\$ 1,420,000.00	\$ 8,300,000.00
GENERAL & ADMINISTRATIVE AND BASE	\$ 580,000.00	\$ 100,000.00	\$ 115,000.00	\$ 80,000.00	\$ 100,000.00	\$ 975,000.00
FLEET	\$ 401,000.00	\$ 1,200,000.00	\$ 970,000.00	\$ 70,000.00	\$ 60,000.00	\$ 2,701,000.00
TOTAL CAPITAL	\$ 8,107,000.00	\$ 6,690,000.00	\$ 7,040,000.00	\$ 6,575,000.00	\$ 6,720,000.00	\$ 35,132,000.00

RESOLUTION NO. 2025-12
OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY
DISTRICT ADOPTING THE FISCAL YEAR 2025/2026 PUBLICLY AVAILABLE PAY
SCHEDULE FOR ALL EMPLOYEES AS REQUIRED BY CALPERS

WHEREAS, CalPERS regulations require that employee salaries be included on a publicly available pay schedule as defined in California Code of Regulations, Title 2, Section 570.5; and

WHEREAS, one of the requirements of Section 570.5 is that the District's pay schedule be adopted by resolution of the Board of Directors; and

WHEREAS, although the compensation of the District's employees has been previously approved by the Board in accordance with District policy and in compliance with applicable public meeting laws, it has been determined that it is in the District's best interest to have the pay schedule affirmatively approved by the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the North Tahoe Public Utility District hereby adopts the Fiscal Year 2025/2026 pay schedule attached hereto as Exhibit 1 and incorporated herein by this reference, with an effective date of July 6, 2025.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 10th DAY OF JUNE 2025, BY THE FOLLOWING ROLL CALL VOTE:

AYES:

NOES:

ABSTAIN:

ABSENT:

Sue Daniels, President
Board of Directors

ATTEST:

Bradley A. Johnson, P.E.
General Manager/CEO

EXHIBIT 1

PAY SCHEDULE

North Tahoe Public Utility District
Bi-Weekly Salary Range Schedule
Effective July 6, 2025
COLA = 2.5%

Position	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Chief Financial Officer	7,229.60	7,590.40	7,969.60	8,368.00	8,786.40	9,225.60
Controller	5,080.80	5,334.40	5,600.80	5,880.80	6,174.40	6,482.40
Customer Account Manager	3,881.60	4,075.20	4,278.40	4,492.00	4,716.00	4,951.20
Engineering & Operations Manager	6,984.00	7,332.80	7,699.20	8,084.00	8,488.00	8,912.00
Engineering Manager	6,371.20	6,689.60	7,024.00	7,374.40	7,742.40	8,128.80
Senior Engineer	5,541.60	5,818.40	6,108.80	6,413.60	6,733.60	7,069.60
Project Engineer & Construction Manager	4,840.80	5,082.40	5,336.00	5,602.40	5,882.40	6,176.00
Utility Operations Manager	6,169.60	6,477.60	6,800.80	7,140.80	7,497.60	7,872.00
Maintenance Technician & Water Quality Superintendent	4,644.00	4,876.00	5,119.20	5,374.40	5,642.40	5,924.00
Utility Operations Superintendent	4,644.00	4,876.00	5,119.20	5,374.40	5,642.40	5,924.00
Administrative Liaison/Board Secretary	3,772.80	3,960.80	4,158.40	4,365.60	4,583.20	4,812.00
Human Resources Manager	4,832.00	5,073.60	5,327.20	5,592.80	5,872.00	6,164.80
Operational & Information Technology Manager	4,840.80	5,082.40	5,336.00	5,602.40	5,882.40	6,176.00
Public Information Officer	3,772.80	3,960.80	4,158.40	4,365.60	4,583.20	4,812.00
Government and Community Affairs Manager	5,544.00	5,820.80	6,111.20	6,416.00	6,736.80	7,073.60
Recreation, Parks, & Facilities Manager	6,168.80	6,476.80	6,800.00	7,139.20	7,496.00	7,870.40
Parks and Facilities Superintendent	3,860.80	4,053.60	4,256.00	4,468.00	4,691.20	4,925.60
Event Center Manager	3,268.80	3,432.00	3,603.20	3,783.20	3,972.00	4,170.40
General Manager/CEO	8,504.22		By Agreement			11,901.48

North Tahoe Public Utility District
Effective July 6, 2025
COLA = 2.5%

Position	Hourly Wage Range Schedule						Bi-Weekly Hourly Wage Range Schedule					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Maintenance Worker I	29.72	31.20	32.75	34.38	36.09	37.89	2,377.60	2,496.00	2,620.00	2,750.40	2,887.20	3,031.20
Maintenance Worker II	34.14	35.84	37.63	39.51	41.48	43.55	2,731.20	2,867.20	3,010.40	3,160.80	3,318.40	3,484.00
Equipment Operator I	32.27	33.88	35.57	37.34	39.20	41.16	2,581.60	2,710.40	2,845.60	2,987.20	3,136.00	3,292.80
Equipment Operator II	36.70	38.53	40.45	42.47	44.59	46.81	2,936.00	3,082.40	3,236.00	3,397.60	3,567.20	3,744.80
Water Quality Control Technician	34.14	35.84	37.63	39.51	41.48	43.55	2,731.20	2,867.20	3,010.40	3,160.80	3,318.40	3,484.00
Lead Water Quality Control Technician	39.96	41.95	44.04	46.24	48.55	50.97	3,196.80	3,356.00	3,523.20	3,699.20	3,884.00	4,077.60
Operations Coordinator	34.44	36.16	37.96	39.85	41.84	43.93	2,755.20	2,892.80	3,036.80	3,188.00	3,347.20	3,514.40
Maintenance Tech I	35.50	37.27	39.13	41.08	43.13	45.28	2,840.00	2,981.60	3,130.40	3,286.40	3,450.40	3,622.40
Maintenance Tech II	40.82	42.86	45.00	47.24	49.60	52.07	3,265.60	3,428.80	3,600.00	3,779.20	3,968.00	4,165.60
Maintenance Tech III	43.89	46.08	48.38	50.79	53.32	55.98	3,511.20	3,686.40	3,870.40	4,063.20	4,265.60	4,478.40
Lead Mechanical Technician	47.78	50.16	52.66	55.29	58.05	60.95	3,822.40	4,012.80	4,212.80	4,423.20	4,644.00	4,876.00
Lead Instrumentation & Electrical Technician	47.78	50.16	52.66	55.29	58.05	60.95	3,822.40	4,012.80	4,212.80	4,423.20	4,644.00	4,876.00
Utility Operations Compliance Inspector	36.70	38.53	40.45	42.47	44.59	46.81	2,936.00	3,082.40	3,236.00	3,397.60	3,567.20	3,744.80
Utility Operations Crew Chief	39.96	41.95	44.04	46.24	48.55	50.97	3,196.80	3,356.00	3,523.20	3,699.20	3,884.00	4,077.60
Utility Operations CCTV & Hydro-Flush Crew Chief	39.96	41.95	44.04	46.24	48.55	50.97	3,196.80	3,356.00	3,523.20	3,699.20	3,884.00	4,077.60
Fleet Coord/Equip Mechanic	38.67	40.60	42.63	44.76	46.99	49.33	3,093.60	3,248.00	3,410.40	3,580.80	3,759.20	3,946.40
Fleet Assistant	27.89	29.28	30.74	32.27	33.88	35.57	2,231.20	2,342.40	2,459.20	2,581.60	2,710.40	2,845.60
Administrative Assistant	29.23	30.69	32.22	33.83	35.52	37.29	2,338.40	2,455.20	2,577.60	2,706.40	2,841.60	2,983.20
Contracts & Planning Coordinator	35.67	37.45	39.32	41.28	43.34	45.50	2,853.60	2,996.00	3,145.60	3,302.40	3,467.20	3,640.00
GIS & SCADA Systems Engineer	51.37	53.93	56.62	59.45	62.42	65.54	4,109.60	4,314.40	4,529.60	4,756.00	4,993.60	5,243.20
Associate Engineer	56.96	59.80	62.79	65.92	69.21	72.67	4,556.80	4,784.00	5,023.20	5,273.60	5,536.80	5,813.60
Assistant Engineer	44.51	46.73	49.06	51.51	54.08	56.78	3,560.80	3,738.40	3,924.80	4,120.80	4,326.40	4,542.40
Engineering Technician I	30.29	31.80	33.39	35.05	36.80	38.64	2,423.20	2,544.00	2,671.20	2,804.00	2,944.00	3,091.20
Engineering Technician II	34.84	36.58	38.40	40.31	42.32	44.43	2,787.20	2,926.40	3,072.00	3,224.80	3,385.60	3,554.40
Public Works Construction Inspector	34.25	35.96	37.75	39.63	41.61	43.69	2,740.00	2,876.80	3,020.00	3,170.40	3,328.80	3,495.20
Parks & Facilities Maintenance Worker I	24.73	25.96	27.25	28.61	30.04	31.54	1,978.40	2,076.80	2,180.00	2,288.80	2,403.20	2,523.20
Parks & Facilities Maintenance Worker II	28.04	29.44	30.91	32.45	34.07	35.77	2,243.20	2,355.20	2,472.80	2,596.00	2,725.60	2,861.60
Lead Parks & Facilities Maintenance Worker	31.10	32.65	34.28	35.99	37.78	39.66	2,488.00	2,612.00	2,742.40	2,879.20	3,022.40	3,172.80
Parks & Facilities Supervisor	30.57	32.09	33.69	35.37	37.13	38.98	2,445.60	2,567.20	2,695.20	2,829.60	2,970.40	3,118.40
Park & Facilities Coordinator I	25.20	26.45	27.77	29.15	30.60	32.12	2,016.00	2,116.00	2,221.60	2,332.00	2,448.00	2,569.60
Park & Facilities Coordinator II	29.15	30.60	32.13	33.73	35.41	37.18	2,332.00	2,448.00	2,570.40	2,698.40	2,832.80	2,974.40
Event Center Coordinator	29.15	30.60	32.13	33.73	35.41	37.18	2,332.00	2,448.00	2,570.40	2,698.40	2,832.80	2,974.40
Recreation & Community Event Supervisor	34.53	36.25	38.06	39.96	41.95	44.04	2,762.40	2,900.00	3,044.80	3,196.80	3,356.00	3,523.20
Customer Service Rep I	24.40	25.61	26.89	28.23	29.64	31.12	1,952.00	2,048.80	2,151.20	2,258.40	2,371.20	2,489.60
Customer Service Rep II	29.99	31.48	33.05	34.70	36.43	38.25	2,399.20	2,518.40	2,644.00	2,776.00	2,914.40	3,060.00
Customer Service Team Lead	37.58	39.45	41.42	43.49	45.66	47.94	3,006.40	3,156.00	3,313.60	3,479.20	3,652.80	3,835.20
Purchasing Technician	32.84	34.48	36.20	38.00	39.89	41.88	2,627.20	2,758.40	2,896.00	3,040.00	3,191.20	3,350.40
Accounting Technician	28.56	29.98	31.47	33.04	34.69	36.42	2,284.80	2,398.40	2,517.60	2,643.20	2,775.20	2,913.60
General Ledger Accountant	38.37	40.28	42.29	44.40	46.62	48.95	3,069.60	3,222.40	3,383.20	3,552.00	3,729.60	3,916.00
Lead General Ledger Accountant	47.36	49.72	52.20	54.81	57.55	60.42	3,788.80	3,977.60	4,176.00	4,384.80	4,604.00	4,833.60
OIT Technician I	37.03	38.88	40.82	42.86	45.00	47.24	2,962.40	3,110.40	3,265.60	3,428.80	3,600.00	3,779.20
OIT Technician II	42.56	44.68	46.91	49.25	51.71	54.29	3,404.80	3,574.40	3,752.80	3,940.00	4,136.80	4,343.20
Asset Management Technician I	37.03	38.88	40.82	42.86	45.00	47.24	2,962.40	3,110.40	3,265.60	3,428.80	3,600.00	3,779.20
Asset Management Technician II	42.56	44.68	46.91	49.25	51.71	54.29	3,404.80	3,574.40	3,752.80	3,940.00	4,136.80	4,343.20

RESOLUTION 2025-13
OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT ESTABLISHING A GENERAL FUND APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-2026 PURSUANT TO ARTICLE XIII (B) OF THE CALIFORNIA CONSTITUTION; AND THAT TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT BASED ON AN ESTIMATED AD VALOREM PROPERTY TAX INCREMENT ARE UNDER THE APPROPRIATIONS LIMIT

WHEREAS, the Board of Directors of the North Tahoe Public Utility District establishes appropriation limits annually for the expenditure of funds of the District pursuant to Article XIII (B) of the California Constitution; and

WHEREAS, the Board of Directors reviews and approves a budget to be written and reviewed annually by the District;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT declares the following:

1. That the North Tahoe Public Utility District has established an appropriations limit in the amount of \$16,293,228 pursuant to Article XIII (B) of the California Constitution for Fiscal Year 2025-2026; and
2. That total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment of \$7,500,000 and the estimated annual Community Facility District tax of \$730,000 are under the appropriations limit by \$8,063,228.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 10th DAY OF JUNE 2025, BY THE FOLLOWING ROLL CALL VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

Sue Daniels, President
Board of Directors

ATTEST:

Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: June 10, 2025

ITEM: D-5

FROM: Finance Department

SUBJECT: Approve Issuance of Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager's Spending Limit Authority

RECOMMENDATION:

Approve issuance of Purchase Orders for Fiscal Year 2025-2026 to Vendors in the amount included in the Fiscal Year 2025-2026 Operating Budget exceeding \$75,000, as identified on the attached listing.

DISCUSSION:

The Annual Operating Budget for Fiscal Year 2025-2026 includes amounts for annual recurring expenditures to identifiable Vendors. District Staff has identified Vendors for issuance of Annual Purchase Orders in amounts that exceed the General Manager's \$75,000 spending limit authority and is requesting Board of Directors approval for issuance. These include one-time annual transactions, such as software licenses, as well as multiple recurring purchases or transactions, such as professional services. Vendors not included in this list for approval are either for amounts within General Manager's authority, do not require a purchase order, or have been or will be approved by the Board of Directors via individual action.

The issuance of Annual Purchase Orders streamlines the District's purchasing and accounts payable process by simplifying the approval process and reducing overall paperwork. In addition, it helps provide an up-to-date tracking mechanism for managers to monitor performance to budget for the identified items.

FISCAL ANALYSIS:

The Fiscal Year 2025-2026 budget includes 497 items for which the Vendor is known, and the total amount is budgeted at \$10,029,662. Of these, there are 8 Vendors for which the amount exceeds \$75,000, for a total of \$968,430 requiring Board approval, as shown in Exhibit A. Additionally, there is one vendor previously approved by separate Board action, as shown in Exhibit B, in the amount of \$493,965.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District Governance and Partnerships – Objective A: Maintain Best Practices in Public Agency Governance Throughout All Levels of The District; and – Objective B: Ensure Financial Sustainability of The District

ATTACHMENTS:

Exhibit A - Budgeted Vendor Expenditures of \$75,000 or Greater for Board Approval

Exhibit B - Budgeted Vendor Expenditures of \$75,000 or Greater Approved by Board in Separate Action

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By: 
Patrick Grimes
Chief Financial Officer


Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Exhibit A

Budgeted Vendor Expenditures of \$75,000 or Greater for Board Approval

Vendor	Description	Amount
Best, Best and Krieger	District Counsel Services and Water Rights	98,400
Boys & Girls Club NLT	Recreation Services Agreement	164,400
Guys Excavating & Snow Removal LLC	FY26 Snow Removal Contract	143,430
HDR Inc.	AWIA UWMP and ERP/RRA Updates	100,000
** Hunt & Sons, LLC	Gasoline and Diesel	136,000
Logically	IT Managed Data & Security Services - out to rebid in Nov	114,700
West Coast Paving	Patch Paving Contract	77,000
Western Nevada Supply	Water Main & Gravity Main Supplies	134,500
Total Annual Purchase Orders Amount for Board Approval		<u>\$ 968,430</u>
** Pricing via Shared Contract		

Exhibit B

Budgeted Vendor Expenditures of \$75,000 or Greater Approved by Board in Separate Action

Vendor	Description	Amount
Edgewood Partners	BA 03/11/25 E-3 JPRIMA General Liability and Property, CyberSecurity and Auto	493,965
Total Annual Purchase Orders Amount Previously Approved by Board		<u>\$ 493,965</u>