



**AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

Monday, March 10, 2025, at 2:30 P.M.

**North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, March 10, 2025, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on March 10, 2025, will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. CALL TO ORDER

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. TOPICS OF DISCUSSION

- a. [Review Financial Statements – Recommendation to Full Board \(Pages 8-42\)](#)
- b. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 43\)](#)
- c. [Review North Tahoe Event Center Event Projections \(Pages 17-21\)](#)
- d. [Review Cash Flow and Grant Revenue \(Pages 44-46\)](#)
- e. [Approve General Liability, Property, and Cyber Insurance Program for 2025-2026 \(effective April 1, 2025\) – Recommendation to Full Board \(Pages 47-51\)](#)
- f. [Consider and Discuss the Approved Adjustment to Water and Wastewater Rates Effective July 1, 2025 – Recommendation to Full Board \(Pages 52-85\)](#)
- g. [Review, Discuss, and Provide Direction Regarding the District's Utility Customer Rate Relief Program – Recommendation to Full Board \(Page 86-108\)](#)
- h. Accounting Initiative Update
- i. [Review Long Range Calendar \(Pages 109\)](#)

4. ADJOURNMENT



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: March 10, 2025

FROM: Interim Chief Financial Officer

SUBJECT: Finance Committee Agenda Memo

SELECTED TOPICS OF DISCUSSION:

**a. Review Draft Financial Statements as of January 31, 2025 –
Recommendation to Full Board**

Consolidated Income Statement Highlights:

Line 32 – Net income of \$2.5M is \$1.5M higher than budgeted due to timing of operating expenses and unbudgeted grant revenue.

Line 4 – Operating revenue is slightly higher for the District as a whole mainly due to Wastewater and Water connection fees, TVRA boat ramp and NTRP revenue more than budget.

Line 6 – Salaries and wages are under budget due to open positions.

Line 7 – Employee benefits are trending less than budget at the District level due to open positions.

Line 8 and 10 – Discussed at the enterprise level.

Line 14 – Depreciation is slightly higher than anticipated.

Line 22 – Grant Revenue is ahead of budget due to timing of project expenditures and an unbudgeted grant for Water Fund fire protection infrastructure.

Wastewater Income Statement Highlights:

Line 37 – Net Loss of (\$658k) is \$406k higher than budgeted due to lower-than-anticipated operating expenses.

Line 6 – Lower than budgeted salaries due to open positions.

Line 7 – As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budgeted.

Line 8 – Outside services expenses are below budget due to timing.

Line 21 – Allocation of administrative and general is under budget YTD as the Administrative and General Division is under budget overall, hence less expense to allocate to the divisions.

Water Income Statement Highlights:

Line 37 – Net income of \$2.2M is \$942k higher than budgeted due to timing of anticipated operating expenses, administrative allocation, and unbudgeted grant revenue for Water fire protection infrastructure.

Line 4 – Operating revenue is slightly higher than anticipated due to connection fees exceeding the budget estimate.

Line 6 – Lower than budgeted salaries due to open positions.

Line 7 – As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budgeted.

Line 10 – Other operating expenses are under budget due to timing of hydrants, materials, and meter purchases.

Line 21 – Allocation of administrative and general is under budget YTD as the Administrative and General Division is under budget overall, hence less expense to allocate to the divisions.

Recreation & Parks Income Statement Highlights:

Line 37 – Net income of \$188k is (\$20k) less than budgeted due to timing of grant revenue.

Line 4 – Recreation and Parks operating revenue is higher than budget due to TVRA boat ramp revenue and NTRP concession and parking revenue offsetting lower than anticipated room rent at NTEC.

Line 6 – Higher salaries to budget due to seasonal hours more than budget.

Line 7 – Benefits are lower than budget estimate.

Line 10 – Other operating expenses are under budget due to equipment and operating supplies purchase timing.

Line 21 – Allocation of administrative and general is under budget as the Administrative and General Division is under budget overall, hence less expense to allocate to the divisions.

NTEC Income Statement Highlights:

Line 37 – Net income is less than budget by (\$63k) due to operating revenue less than budget.

Line 4 – Operating revenue is lower than budget by (\$54k).

Line 7 – Employee Benefits are less than budgeted by \$12k.

Line 8 & 10 – Outside Services and Other Operating Expenses exceeded budget by \$11k.

Fleet Income Statement Highlights:

Line 10 – Other operating expenses are (\$56k) less than budget due to timing of parts and tire purchases.

General & Administrative Income Statement Highlights:

Line 37 – Net income of \$662k is \$119k higher than budgeted due to interest income exceeding budget estimate.

Line 8 – Outside services are under budget due to timing of records retention project spend and software licenses invoice timing.

Line 10 – Other operating expenses are under budget due to timing of community outreach and computer equipment purchases.

Line 21 – Allocation of administrative and general is under budget as the Administrative and General Division is under budget overall, hence less expense to allocate to the divisions.

Performance to Budget Graph Highlights:

Operating revenues are more than estimated Wastewater and Water connection fees. Higher revenue in Recreation and Parks due to higher Boat Ramp, concession, and parking revenues. Salaries and Wages are slightly ahead of budget due to PTO utilization. Outside services and other operating expenses are reflective of prior years' behavior, starting out below budget with estimates spread at the beginning of the fiscal year. Utilities were over budget from Electricity exceeding budget estimate.

Capital Outlay Highlights:

The District has initiated \$5.2M (or 73% of budgeted) in capital projects and purchases.

Total Reserves Highlights:

The Reserve pie chart is reflective of a point in time. At the end of January, the light blue “Available for 5 Year Capital Plan” is \$2.7M.

Treasury Report Highlights:

During the month of January, the District’s cash and investments increased by \$3.2M primarily from Property Tax payment received, offset by CalPERS unfunded liability payment.

b. Review Accounts Paid & Payable – Recommendation to Full Board

Weekly check review questions:

Why is the State Water Resource Board over budget?

State Water Resource Board – The vendor payment is for annual Water and Wastewater fees. A 7% rate increase was estimated for the budget. The actual fee increase was 11%. The fees are determined by the state after the District’s budget is approved.

Purchase Order	Invoiced	(Over) Under
\$34,900	(\$36,292)	(\$ 1,392) (5%)

Why is CivicPlus over budget?

CivicPlus – The Point of Sale (POS) Software license budget estimate included a 5% increase, however the actual increase was 15%. In addition, a new module was added to the budget for Archive Social. The actual amount was 5% more than the budget estimate.

	Purchase Order	Invoiced	(Over) Under
Annual Recreation POS	\$6,285	(\$6,883)	(\$598) (10%)
Annual Archive Social	\$4,188	(\$4,397)	(\$209) (5%)

What is Banc of America Leases for?

Banc of America Leases - This vendor is for the loan payments for the Zone 1 water storage tank purchase in 2011. The February disbursement was the semi-annual payment of \$222,968. The payments are due in February and August. The last payment will be in February 2026.

c. Review North Tahoe Event Center Event Projections as of January 31, 2025

The NTEC staff continues to book reservations for the current and subsequent years. Through the six months ending January 31, 2025, \$403k in room rent has been realized and reserved for FY25, compared to the FY25 budget of \$499k.

d. Review of Cash Flow and Grant Revenue

Cash Flow – The FY25 cash flow projection is \$1.2M ahead of plan due to higher than budgeted grant revenue offsetting higher capital outlay due to more carryover from prior year projects than estimated. Reserve short-term investments are currently earning a weighted average return of 4.2%.

Grant Revenue – The projected grant revenue for FY25 is expected to exceed budget by \$864k, due to an unbudgeted grant for Tahoe Water for Fire Suppression and an additional unbudgeted award of \$120k for the NTEC Emergency Generator Project.

Grant Schedule – The District currently has grant receivables in the amount of \$979k.

e. Approve General Liability, Property, and Cyber Insurance Program for 2025-2026 (effective April 1, 2025) – Recommendation to Full Board

Approval of the District’s annual General Liability, Property, and Cyber Insurance effective April 1, 2025. The District’s insurance program is provided through Allied Public Risk/Allied World Assurance General Liability via the California

Association of Mutual Water Companies Joint Powers Risk and Insurance Management Authority (JPRIMA) and offered via the District's Insurance Broker Edgewood Partners Insurance Center (EPIC). This year's quote total's \$493,965 which represents a 12% increase over 2024/25 but is in alignment with the District's budgeted estimates.

Similar to previous years, EPIC has reported that the JPRIMA program is experiencing a base rate increase. This is driven by factors such as wildfire capacity and exposure, ongoing employment practice claims, and inflationary increases in costs and services for first-party claims.

Our broker also indicated a new item related to wildfire impacts, which is a \$3 per gallon included in the Total Insured Value (TIV) valuation for each water tank. Furthermore, the District continues with a comprehensive internal audit of asset replacement values, which has resulted in an increase in the value of our assets insured.

Staff has reviewed the coverage levels and costs for renewal for the next term (April 1, 2025 to April 1, 2026) and recommends renewal of general liability and property insurance, including cyber coverage.

f. Consider and Discuss the Approved Adjustment to Water and Wastewater Rates Effective July 1, 2025 – Recommendation to Full Board

At a utility rate and majority protest public hearing held on March 7, 2024, the Board of Directors voted unanimously to adopt a five-year water and wastewater utility rate adjustment, in compliance with California Proposition 218 (Cal. Const. Article XIIIID, sec. 6), with effective adjustment dates of July 1, 2024, July 1, 2025, July 1, 2026, July 1, 2027, and July 1, 2028.

As a condition of that approval, the Board of Directors committed to reviewing the scheduled utility rates annually relative to the needs of the District's operating and capital budgets. Doing so allows the Board to consider adjustments to the established rates and their effective dates.

This item allows the Finance Committee to review and discuss the scheduled utility rate adjustments in advance of the full Board's consideration during General Business.

g. Review, Discuss, and Provide Direction Regarding the District's Utility Customer Rate Relief Program – Recommendation to Full Board

As a component of the District's adopted five-year water and wastewater utility rate adjustment, the Board adopted Resolution 2024-08 and Financial Policy FIN005 which established a limited rate relief program funded by property tax for income-qualified, primary residence residential water and wastewater customers.

Per Financial Policy (FIN005) – the Chief Financial Officer (CFO), in collaboration with the General Manager (GM) and Finance Committee, shall perform a funding and customer rate relief analysis annually to be provided to the Board of Directors for deliberation and approval, in conjunction with the annual Budget process.

Accordingly, staff has prepared a presentation of the performance of the existing Rate Relief Program to date, as well as the findings from the review of our partner agency’s recent updates to their equivalent programs for review and discussion.

This item will be considered by the full Board during General Business.

h. Accounting Initiatives

OpenGov – OpenGov programming issues for overnight integrations have been fixed. Budgeting functionality for comparing outcomes to budget is still not available. February integrations failed. IT working with OpenGov support to resolve.

InvoiceCloud – The portal testing is scheduled in February. The go live date has been moved up to April 1, 2025 from April 21, 2025.


GASB 101 Compensated Absences Monitoring – The new GASB 101 for Compensated Absences was implemented as of December 31, 2024. The monthly expenditure fluctuates month to month due to timing of Paid-Time-Off taken versus earned. The liability as of January 31, 2025 was reviewed and determined no additional adjustment was needed. The liability will be reviewed monthly and any true-up adjustment will be recorded quarterly if necessary. At year end a final adjusting journal entry will be made to classify the components of the liability in accordance with GASB reporting guidelines.

i. Review of Long Range Calendar

j. Next Month Agenda

REVIEW TRACKING:

Submitted by: 
Lori Pommerenck
Interim Chief Financial Officer

Approved by: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: March 11, 2025

ITEM: G-3a

FROM: Finance Department

SUBJECT: Draft Financial Reports through January 31, 2025

DISCUSSION:

The following draft financial reports provide the revenue and expense status of the North Tahoe Public Utility District as of the month ending January 31, 2025. This report represents 7/12 or 58% of the fiscal year.

- **All Funds:** At the end of January, the District's Revenues exceeded Expenses by \$2,488,884. This represents Net Income of \$1,502,230 over Budget year-to-date (YTD). Operating Revenues are higher than budget by \$99,016 or 1.4%. The District as a whole, is (\$760,988) or (7.1%) under Budget for expenses at month end, primarily due to Other Operating Expenses being under budget by (\$347,151) and Outside Services/Contractual being under budget by (\$231,909). Salaries and Employee benefits are also less than budget YTD largely due to open positions offsetting higher than budgeted hours for seasonals. Capital projects and purchases in the amount of \$5,197,316 have been initiated YTD.
- **All Wastewater Funds:** This report includes the Wastewater Operations Fund, the Wastewater Reserve Fund, and the Wastewater System Replacement Fund. At the end of January, the Wastewater Expenses exceeded Revenues by (\$658,469). Operating Revenues are \$22,781 or .8% ahead of Budget due to more connection fees collected than estimated. Operating Expenses are (\$322,680) or (12.4%) under Budget at month end, largely due to Outside Services/Contractual, Other Operating Expenses, Salaries and Employee Benefits. Combined this results in a YTD performance of \$406,348 better than Budget.

The Wastewater Fund has expended \$199,457 and encumbered an additional \$109,136 for CIP through January 31, 2025. See Capital Outlay page.

- **All Water Funds:** This report includes the Water Operations Fund, the Water Reserve Fund, and the Water System Replacement Fund. At the end of January, the Water Revenues exceeded Expenses by \$2,183,365. Operating Revenues for the month are ahead of budget by \$34,269 or 1.1% largely due to connections fees offsetting lower consumption than budgeted. Operating Expenses for the month are under budget by (\$83,998) or (3.3%) mainly due to Salaries, Employee Benefits, and Other Operating Expenses. Grant Revenue is more than budget by \$743,497 due to the unbudgeted federal grant received for fire suppression. Combined this results in a YTD performance of \$941,943 better than Budget.

The Water Fund has expended \$2,649,024 and encumbered an additional \$450,886 for CIP through January 31, 2025. See Capital Outlay page.

- **All Recreation & Parks:** This report includes the Regional Park, Recreation Programming, the TVRA Boat Ramp, the Event Center, and contractual maintenance services provided to Placer County and Kings Beach Elementary School. At the end of January, the Recreation & Parks Revenues exceeded Expenses by \$188,321. Recreation and Parks Operating Revenues are ahead of Budget by \$37,959 or 4.1%. Total Expenses are \$4,046 or .2% higher than Budget. Grant Revenue is (\$105,879) less than budget due to timing of capital projects. The combined results are (\$20,475) less than budget.

The Recreation and Parks have expended \$385,077 and encumbered an additional \$761,010 for CIP Parks Projects through January 31, 2025. See Capital Outlay page.

- **North Tahoe Event Center (NTEC):** NTEC has a Net Loss of (\$203,814) year to date compared to Budgeted Net Loss of (\$141,340). The Net Loss outcome is \$62,474 more than budget.
- **Fleet:** Operating Expenses YTD are (\$55,519) under budget primarily due to Other Operating Expenses.

Fleet has \$163,865 expenditures for CIP and encumbered \$267,300 through January 31, 2025. See Capital Outlay page.

- **General & Administrative and Base:** Operating Expenses YTD are (\$302,835) or (9.6%) below Budget, due to Outside Services and Other Operating Expenses. Since operating expenses were less than plan the amount allocated to other funds is also less than budget by (\$311,998). Overall the Net Income is \$118,896 ahead of budget due to interest revenue received more than estimated.

Administration has expended \$152,204 for CIP and encumbered \$59,357 through January 31, 2025. See Capital Outlay page.

- **Capital Outlay:** The District has expended \$3,549,626 on Capital and encumbered an additional \$1,647,689.

ATTACHMENTS: Financial Reports for January 31, 2025

REVIEW TRACKING:

Submitted by:

Approved by:



Lori Pommerenck
Interim Chief Financial Officer



Bradley A. Johnson, P.E.
General Manager/CEO



**Statement of Revenues and Expenses
For the Period Ended January 31, 2025**

Income Statement	Month-To-Date				Year-To-Date				FY 2024
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 904,872	\$ 864,943	\$ 39,929	4.6%	\$ 7,028,652	\$ 6,916,806	\$ 111,846	1.6%	\$ 6,170,251
3 Internal Revenue	12,695	12,587	108	0.9%	111,566	124,396	(12,830)	-10.3%	112,745
4 Total Operating Revenue	\$ 917,567	\$ 877,530	\$ 40,037	4.6%	\$ 7,140,218	\$ 7,041,202	\$ 99,016	1.4%	\$ 6,282,996
5									
6 Salaries and Wages	\$ (498,982)	\$ (491,470)	\$ (7,512)	-1.5%	\$ (3,579,699)	\$ (3,619,179)	\$ 39,480	1.1%	\$ (3,307,209)
7 Employee Benefits	(257,431)	(270,441)	13,010	4.8%	(1,638,395)	(1,793,193)	154,798	8.6%	(1,527,514)
8 Outside Services/Contractual	(111,903)	(114,436)	2,533	2.2%	(808,477)	(1,040,386)	231,909	22.3%	(841,648)
9 Utilities	(88,131)	(82,416)	(5,715)	-6.9%	(544,690)	(529,002)	(15,688)	-3.0%	(447,793)
10 Other Operating Expenses	(88,424)	(151,955)	63,531	41.8%	(869,934)	(1,217,085)	347,151	28.5%	(896,931)
11 Insurance	(36,583)	(36,512)	(71)	-0.2%	(256,524)	(255,584)	(940)	-0.4%	(218,563)
12 Internal Expense	(12,695)	(12,587)	(108)	-0.9%	(111,566)	(124,396)	12,830	10.3%	(110,717)
13 Debt Service	(2,118)	(2,118)	-	0.0%	(15,502)	(16,178)	676	4.2%	(22,673)
14 Depreciation	(313,903)	(316,814)	2,911	0.9%	(2,184,883)	(2,175,655)	(9,228)	-0.4%	(1,846,550)
15 Total Operating Expense	\$ (1,410,170)	\$ (1,478,749)	\$ 68,579	4.6%	\$ (10,009,670)	\$ (10,770,658)	\$ 760,988	7.1%	\$ (9,219,598)
16									
17 Operating Income(Loss)	\$ (492,603)	\$ (601,219)	\$ 108,616	18.1%	\$ (2,869,452)	\$ (3,729,456)	\$ 860,004	23.1%	\$ (2,936,602)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 575,000	\$ 575,000	\$ -	0.0%	\$ 4,025,000	\$ 4,025,000	\$ -	0.0%	\$ 3,675,000
21 Community Facilities District (CFD 94-1)	58,095	56,908	1,187	2.1%	406,666	398,358	8,308	2.1%	398,747
22 Grant Revenue	34,845	-	34,845	100.0%	885,617	248,000	637,617	257.1%	1,494,817
23 Interest	23,306	8,333	14,973	179.7%	192,781	58,333	134,448	230.5%	97,488
24 Other Non-Op Revenue	7,582	6,447	1,135	17.6%	153,339	44,752	108,587	242.6%	408,125
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(21,556)	(8,333)	(13,223)	-158.7%	(305,067)	(58,333)	(246,734)	-423.0%	(118,810)
27 Income(Loss)	\$ 184,669	\$ 37,136	\$ 147,533	397.3%	\$ 2,488,884	\$ 986,654	\$ 1,502,230	152.3%	\$ 3,018,765
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 184,669	\$ 37,136	\$ 147,533	397.3%	\$ 2,488,884	\$ 986,654	\$ 1,502,230	152.3%	\$ 3,018,765
Operating Income	\$ (492,603)	\$ (601,219)	\$ 108,616	18.1%	\$ (2,869,452)	\$ (3,729,456)	\$ 860,004	23.1%	\$ (2,936,602)
Net Income(Loss)	\$ 184,669	\$ 37,136	\$ 147,533	397.3%	\$ 2,488,884	\$ 986,654	\$ 1,502,230	152.3%	\$ 3,018,765
Earnings Before Interest, Depreciation & Amortization	\$ 500,690	\$ 356,068	\$ 144,622	40.6%	\$ 4,689,269	\$ 3,178,487	\$ 1,510,782	47.5%	\$ 4,887,988
Operating Ratio	154%	169%	-15%	-8.8%	140%	153%	-13%	-8.4%	147%
Operating Ratio - plus Tax & CFD	91%	98%	-7%	-7.2%	86%	94%	-7%	-7.9%	89%
Debt Service Coverage Ratio	87.19	17.53	6966%	-5212%	160.55	60.99	9957%	-3858%	133.14



Actual Results For the Month Ended January 31, 2025

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 418,976	\$ 412,732	\$ 69,904	\$ -	\$ 3,261	\$ 904,872
3 Internal Revenue	4,080	4,014	4,601	-	-	12,695
4 Total Operating Revenue	\$ 423,056	\$ 416,746	\$ 74,505	\$ -	\$ 3,261	\$ 917,567
5						
6 Salaries and Wages	\$ (119,109)	\$ (85,414)	\$ (95,288)	\$ (11,890)	\$ (187,281)	\$ (498,982)
7 Employee Benefits	(67,335)	(46,619)	(51,337)	(7,627)	(84,513)	(257,431)
8 Outside Services/Contractual	(17,405)	(9,737)	(29,245)	(749)	(54,767)	(111,903)
9 Utilities	(23,825)	(29,224)	(18,089)	(928)	(16,064)	(88,131)
10 Other Operating Expenses	(9,014)	(25,846)	(17,330)	(8,282)	(27,952)	(88,424)
11 Internal Expense	(923)	(1,151)	(4,759)	(133)	(5,729)	(12,695)
12 Debt Service	-	(2,118)	-	-	-	(2,118)
13 Insurance	(7,655)	(7,655)	(7,655)	(5,142)	(8,476)	(36,583)
14 Depreciation	(103,953)	(117,986)	(71,459)	(16,644)	(3,861)	(313,903)
15 Total Operating Expense	(349,220)	(325,749)	(295,162)	(51,395)	(388,642)	(1,410,169)
16						
17 Operating Contribution	\$ 73,835	\$ 90,997	\$ (220,657)	\$ (51,395)	\$ (385,381)	\$ (492,601)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(25,885)	(24,446)	(9,326)	59,657	-	-
21 Allocation of General & Administrative	(144,401)	(134,960)	(118,670)	-	398,031	-
22 Operating Income(Loss)	\$ (96,450)	\$ (68,409)	\$ (348,653)	\$ 8,261	\$ 12,650	\$ (492,601)
23						
24 Non-Operations						
25 Property Tax Revenue	\$ -	\$ 266,667	\$ 233,333	\$ 8,333	\$ 66,667	\$ 575,000
26 Community Facilities District (CFD 94-1)	-	-	58,095	-	-	58,095
27 Grant Revenue	-	-	34,845	-	-	34,845
28 Interest	-	-	-	-	23,306	23,306
29 Other Non-Op Revenue	-	-	-	-	7,582	7,582
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	-	-	(12,217)	-	(9,338)	(21,556)
32 Income(Loss)	\$ (96,450)	\$ 198,258	\$ (34,597)	\$ 16,594	\$ 100,866	\$ 184,671
33						
34 Additional Funding Sources						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 Balance	\$ (96,450)	\$ 198,258	\$ (34,597)	\$ 16,594	\$ 100,866	\$ 184,671
Earnings Before Interest, Depreciation & Amortization	\$ 7,502	\$ 318,361	\$ 36,862	\$ 33,239	\$ 104,727	\$ 500,691
Operating Ratio	83%	78%	396%		11918%	Median
Operating Ratio - plus Tax & CFD	83%	48%	81%	617%	556%	54%



YTD For the Period Ended January 31, 2025

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 2,931,189	\$ 3,153,823	\$ 922,131	\$ -	\$ 21,510	\$ 7,028,652
3 Internal Revenue	28,560	40,273	42,733	-	-	111,566
4 Total Operating Revenue	\$ 2,959,749	\$ 3,194,096	\$ 964,864	\$ -	\$ 21,510	\$ 7,140,219
5						
6 Salaries and Wages	\$ (800,212)	\$ (589,873)	\$ (696,401)	\$ (98,131)	\$ (1,395,081)	\$ (3,579,699)
7 Employee Benefits	(407,093)	(286,303)	(327,506)	(53,421)	(564,072)	(1,638,395)
8 Outside Services/Contractual	(64,522)	(135,302)	(161,388)	(17,581)	(429,685)	(808,477)
9 Utilities	(129,220)	(248,192)	(81,566)	(5,291)	(80,421)	(544,690)
10 Other Operating Expenses	(101,089)	(264,539)	(127,651)	(119,319)	(257,337)	(869,934)
11 Internal Expense	(6,494)	(8,057)	(45,303)	(936)	(50,777)	(111,566)
12 Debt Service	-	(15,502)	-	-	-	(15,502)
13 Insurance	(53,585)	(53,585)	(53,585)	(35,994)	(59,775)	(256,524)
14 Depreciation	(723,581)	(823,996)	(499,434)	(111,235)	(26,637)	(2,184,883)
15 Total Operating Expense	(2,285,796)	(2,425,349)	(1,992,834)	(441,906)	(2,863,784)	(10,009,670)
16						
17 Operating Contribution	\$ 673,953	\$ 768,747	\$ (1,027,970)	\$ (441,906)	\$ (2,842,274)	\$ (2,869,451)
18						
19 Allocation of Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Allocation of Fleet	(215,832)	(203,834)	(77,760)	497,427	-	-
21 Allocation of General & Administrative	(1,003,721)	(1,035,536)	(829,366)	-	2,868,623	-
22 Operating Income(Loss)	\$ (545,600)	\$ (470,624)	\$ (1,935,097)	\$ 55,520	\$ 26,349	\$ (2,869,451)
23						
24 Non-Operations						
25 Property Tax Revenue	\$ -	\$ 1,866,667	\$ 1,633,333	\$ 58,333	\$ 466,667	\$ 4,025,000
26 Community Facilities District (CFD 94-1)	-	-	406,666	-	-	406,666
27 Grant Revenue	-	786,497	99,121	-	-	885,617
28 Interest	-	-	-	-	192,781	192,781
29 Other Non-Op Revenue	95,356	824	-	-	57,159	153,339
30 Capital Contribution	-	-	-	-	-	-
31 Other Non-Op Expenses	(208,225)	-	(15,703)	-	(81,139)	(305,067)
32 Income(Loss)	\$ (658,469)	\$ 2,183,364	\$ 188,321	\$ 113,854	\$ 661,816	\$ 2,488,886
33						
34 Additional Funding Sources						
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Transfers	-	-	-	-	-	-
37 Balance	\$ (658,469)	\$ 2,183,364	\$ 188,321	\$ 113,854	\$ 661,816	\$ 2,488,886
Earnings Before Interest, Depreciation & Amortization	\$ 65,112	\$ 3,022,862	\$ 687,755	\$ 225,088	\$ 688,454	\$ 4,689,271
Operating Ratio	77%	76%	207%			Median
Operating Ratio - plus Tax & CFD	77%	48%	66%			54%



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended January 31, 2025

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 418,976	\$ 415,487	\$ 3,489	0.8%	\$ 2,931,189	\$ 2,908,410	\$ 22,779	0.8%	\$ 2,601,775
3 Internal Revenue	4,080	4,080	-	0.0%	28,560	28,558	2	0.0%	25,757
4 Total Operating Revenue	\$ 423,056	\$ 419,567	\$ 3,489	0.8%	\$ 2,959,749	\$ 2,936,968	\$ 22,781	0.8%	\$ 2,627,532
5									
6 Salaries and Wages	\$ (119,109)	\$ (121,465)	\$ 2,356	1.9%	\$ (800,212)	\$ (847,173)	\$ 46,961	5.5%	\$ (641,522)
7 Employee Benefits	(67,335)	(68,650)	1,315	1.9%	(407,093)	(468,031)	60,938	13.0%	(334,927)
8 Outside Services/Contractual	(17,405)	(13,214)	(4,191)	-31.7%	(64,522)	(179,633)	115,111	64.1%	(137,581)
9 Utilities	(23,825)	(19,065)	(4,760)	-25.0%	(129,220)	(135,205)	5,985	4.4%	(112,711)
10 Other Operating Expenses	(9,014)	(9,510)	496	5.2%	(101,089)	(172,050)	70,961	41.2%	(112,428)
11 Insurance	(7,655)	(7,771)	116	1.5%	(53,585)	(54,400)	815	1.5%	(43,519)
12 Internal Expense	(923)	(926)	3	0.3%	(6,494)	(7,483)	989	13.2%	(6,828)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(103,953)	(106,514)	2,561	2.4%	(723,581)	(744,501)	20,920	2.8%	(691,550)
15 Total Operating Expense	\$ (349,219)	\$ (347,115)	\$ (2,104)	-0.6%	\$ (2,285,796)	\$ (2,608,476)	\$ 322,680	12.4%	\$ (2,081,066)
16									
17 Operating Contribution	\$ 73,837	\$ 72,452	\$ 1,385	1.9%	\$ 673,953	\$ 328,492	\$ 345,461	105.2%	\$ 546,466
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(25,885)	(25,885)	-	0.0%	(215,832)	(215,832)	-	0.0%	(180,799)
21 Allocation of General & Administrative	(144,401)	(154,841)	10,440	6.7%	(1,003,721)	(1,177,477)	173,756	14.8%	-
22 Operating Income(Loss)	\$ (96,449)	\$ (108,274)	\$ 11,825	10.9%	\$ (545,600)	\$ (1,064,817)	\$ 519,217	48.8%	\$ 365,667
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	95,356	-	95,356	100.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	(208,225)	-	(208,225)	-100.0%	1
32 Income(Loss)	\$ (96,449)	\$ (108,274)	\$ 11,825	10.9%	\$ (658,469)	\$ (1,064,817)	\$ 406,348	38.2%	\$ 365,668
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (96,449)	\$ (108,274)	\$ 11,825	10.9%	\$ (658,469)	\$ (1,064,817)	\$ 406,348	38.2%	\$ 365,668
Earnings Before Interest, Depreciation & Amortization	\$ 7,504	\$ (1,760)	\$ 9,264	526.4%	\$ 65,112	\$ (320,316)	\$ 385,428	120.3%	\$ 1,057,218
Operating Ratio	83%	83%	0%	-0.2%	77%	89%	-12%	-13.0%	79%
Operating Ratio - plus Tax & CFD	83%	83%	0%	-0.2%	77%	89%	-12%	-13.0%	79%



**Statement of Revenues and Expenses
For the Period Ended January 31, 2025**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 412,732	\$ 391,092	\$ 21,640	5.5%	\$ 3,153,823	\$ 3,123,725	\$ 30,098	1.0%	\$ 2,662,008
3 Internal Revenue	4,014	5,157	(1,143)	-22.2%	40,273	36,102	4,171	11.6%	37,193
4 Total Operating Revenue	\$ 416,746	\$ 396,249	\$ 20,497	5.2%	\$ 3,194,096	\$ 3,159,827	\$ 34,269	1.1%	\$ 2,699,201
5									
6 Salaries and Wages	\$ (85,414)	\$ (87,898)	\$ 2,484	2.8%	\$ (589,873)	\$ (618,327)	\$ 28,454	4.6%	\$ (617,655)
7 Employee Benefits	(46,619)	(49,046)	2,427	4.9%	(286,303)	(334,379)	48,076	14.4%	(317,695)
8 Outside Services/Contractual	(9,737)	(13,697)	3,960	28.9%	(135,302)	(150,048)	14,746	9.8%	(139,468)
9 Utilities	(29,224)	(28,600)	(624)	-2.2%	(248,192)	(226,430)	(21,762)	-9.6%	(192,813)
10 Other Operating Expenses	(25,846)	(57,833)	31,987	55.3%	(264,539)	(330,453)	65,914	19.9%	(304,172)
11 Insurance	(7,655)	(7,771)	116	1.5%	(53,585)	(54,400)	815	1.5%	(43,519)
12 Internal Expense	(1,151)	(1,151)	-	0.0%	(8,057)	(9,057)	1,000	11.0%	(9,375)
13 Debt Service	(2,118)	(2,118)	-	0.0%	(15,502)	(16,178)	676	4.2%	(22,673)
14 Depreciation	(117,986)	(114,870)	(3,116)	-2.7%	(823,996)	(770,075)	(53,921)	-7.0%	(668,080)
15 Total Operating Expense	\$ (325,750)	\$ (362,984)	\$ 37,234	10.3%	\$ (2,425,349)	\$ (2,509,347)	\$ 83,998	3.3%	\$ (2,315,450)
16									
17 Operating Contribution	\$ 90,996	\$ 33,265	\$ 57,731	173.5%	\$ 768,747	\$ 650,480	\$ 118,267	18.2%	\$ 383,751
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(24,446)	(24,446)	-	0.0%	(203,834)	(203,834)	-	0.0%	(170,029)
21 Allocation of General & Administrative	(134,960)	(146,610)	11,650	7.9%	(1,035,536)	(1,114,891)	79,355	7.1%	-
22 Operating Income(Loss)	\$ (68,410)	\$ (137,791)	\$ 69,381	50.4%	\$ (470,623)	\$ (668,245)	\$ 197,622	29.6%	\$ 213,722
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 266,667	\$ 266,667	\$ -	0.0%	\$ 1,866,667	\$ 1,866,667	\$ -	0.0%	\$ 991,667
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	786,497	43,000	743,497	1729.1%	466,866
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	824	-	824	100.0%	44,087
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	3
32 Income(Loss)	\$ 198,257	\$ 128,876	\$ 69,381	53.8%	\$ 2,183,365	\$ 1,241,422	\$ 941,943	75.9%	\$ 1,716,345
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 198,257	\$ 128,876	\$ 69,381	53.8%	\$ 2,183,365	\$ 1,241,422	\$ 941,943	75.9%	\$ 1,716,345
Earnings Before Interest, Depreciation & Amortization	\$ 318,361	\$ 245,864	\$ 72,497	29.5%	\$ 3,022,863	\$ 2,027,675	\$ 995,188	49.1%	\$ 2,407,098
Operating Ratio	78%	92%	-13%	-14.7%	76%	79%	-3%	-4.4%	86%
Operating Ratio - plus Tax & CFD	48%	55%	-7%	-12.9%	48%	50%	-2%	-4.0%	63%



**Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended January 31, 2025**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 69,904	\$ 55,864	\$ 14,040	25.1%	\$ 922,131	\$ 867,170	\$ 54,961	6.3%	\$ 888,434
3 Internal Revenue	4,601	3,350	1,251	37.3%	42,733	59,735	(17,002)	-28.5%	47,766
4 Total Operating Revenue	\$ 74,505	\$ 59,214	\$ 15,291	25.8%	\$ 964,864	\$ 926,905	\$ 37,959	4.1%	\$ 936,200
5									
6 Salaries and Wages	\$ (95,288)	\$ (92,575)	\$ (2,713)	-2.9%	\$ (696,401)	\$ (661,911)	\$ (34,490)	-5.2%	\$ (602,229)
7 Employee Benefits	(51,337)	(50,050)	(1,287)	-2.6%	(327,506)	(341,222)	13,716	4.0%	(299,092)
8 Outside Services/Contractual	(29,245)	(28,859)	(386)	-1.3%	(161,388)	(176,002)	14,614	8.3%	(153,334)
9 Utilities	(18,089)	(18,484)	395	2.1%	(81,566)	(81,198)	(368)	-0.5%	(64,961)
10 Other Operating Expenses	(17,330)	(8,385)	(8,945)	-106.7%	(127,651)	(144,875)	17,224	11.9%	(128,728)
11 Insurance	(7,655)	(7,771)	116	1.5%	(53,585)	(54,400)	815	1.5%	(43,849)
12 Internal Expense	(4,759)	(5,875)	1,116	19.0%	(45,303)	(41,128)	(4,175)	-10.2%	(39,782)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(71,459)	(69,936)	(1,523)	-2.2%	(499,434)	(488,052)	(11,382)	-2.3%	(390,919)
15 Total Operating Expense	\$ (295,162)	\$ (281,935)	\$ (13,227)	-4.7%	\$ (1,992,834)	\$ (1,988,788)	\$ (4,046)	-0.2%	\$ (1,722,894)
16									
17 Operating Contribution	\$ (220,657)	\$ (222,721)	\$ 2,064	0.9%	\$ (1,027,970)	\$ (1,061,883)	\$ 33,913	3.2%	\$ (786,694)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(9,326)	(9,326)	-	0.0%	(77,760)	(77,760)	-	0.0%	(64,081)
21 Allocation of General & Administrative	(118,670)	(116,807)	(1,863)	-1.6%	(829,366)	(888,252)	58,886	6.6%	-
22 Operating Income(Loss)	\$ (348,653)	\$ (348,854)	\$ 201	0.1%	\$ (1,935,096)	\$ (2,027,895)	\$ 92,799	4.6%	\$ (850,775)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 233,333	\$ 233,333	\$ -	0.0%	\$ 1,633,333	\$ 1,633,333	\$ -	0.0%	\$ 1,545,833
26 Community Facilities District (CFD 94-1)	58,095	56,908	1,187	2.1%	406,666	398,358	8,308	2.1%	398,747
27 Grant Revenue	34,845	-	34,845	100.0%	99,121	205,000	(105,879)	-51.6%	1,027,951
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	359,700
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(12,217)	-	(12,217)	-100.0%	(15,703)	-	(15,703)	-100.0%	(60,482)
32 Income(Loss)	\$ (34,597)	\$ (58,613)	\$ 24,016	41.0%	\$ 188,321	\$ 208,796	\$ (20,475)	-9.8%	\$ 2,420,974
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (34,597)	\$ (58,613)	\$ 24,016	41.0%	\$ 188,321	\$ 208,796	\$ (20,475)	-9.8%	\$ 2,420,974
Earnings Before Interest, Depreciation & Amortization	\$ 36,862	\$ 11,323	\$ 25,539	225.5%	\$ 687,755	\$ 696,848	\$ (9,093)	-1.3%	\$ 2,811,893
Operating Ratio	396%	476%	-80%	-16.8%	207%	215%	-8%	-3.7%	184%
Operating Ratio - plus Tax & CFD	81%	81%	0%	0.0%	66%	67%	-1%	-1.3%	60%



51-5100
 Division Recreation & Parks
 Department Event Center Operations

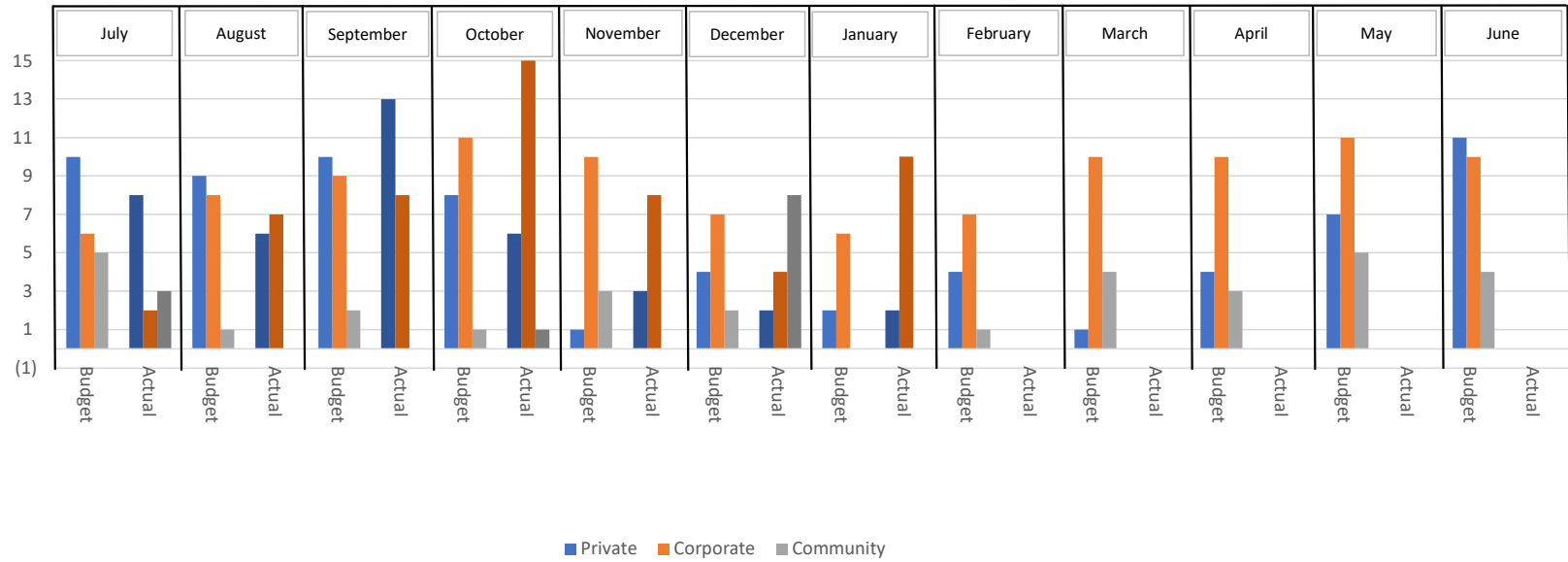
Statement of Revenues and Expenses
 For the Period Ended January 31, 2025

Income Statement	Month-To-Date					Year-To-Date					Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance			
1 Operations											
2 Operating Revenue	\$ 3,479	\$ 11,114	\$ (7,635)	-68.7%	\$ 233,276	\$ 270,170	\$ (36,894)	-13.7%	\$ 233,091		
3 Internal Revenue	4,601	3,350	1,251	37.3%	42,733	59,735	(17,002)	-28.5%	47,766		
4 Total Operating Revenue	\$ 8,080	\$ 14,464	\$ (6,384)	-44.1%	\$ 276,009	\$ 329,905	\$ (53,896)	-16.3%	\$ 280,857		
5											
6 Salaries and Wages	\$ (31,768)	\$ (29,649)	\$ (2,119)	-7.1%	\$ (213,534)	\$ (211,312)	\$ (2,222)	-1.1%	\$ (223,429)		
7 Employee Benefits	(17,022)	(17,226)	204	1.2%	(105,077)	(117,442)	12,365	10.5%	(107,429)		
8 Outside Services/Contractual	(5,450)	(5,885)	435	7.4%	(21,357)	(20,730)	(627)	-3.0%	(17,026)		
9 Utilities	(10,405)	(10,454)	49	0.5%	(45,780)	(42,028)	(3,752)	-8.9%	(33,888)		
10 Other Operating Expenses	(11,557)	(5,385)	(6,172)	-114.6%	(76,768)	(66,815)	(9,953)	-14.9%	(53,978)		
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-		
12 Internal Expense	(1,799)	(1,845)	46	2.5%	(12,897)	(12,918)	21	0.2%	(12,230)		
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-		
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-		
15 Total Operating Expense	\$ (78,001)	\$ (70,444)	\$ (7,557)	-10.7%	\$ (475,413)	\$ (471,245)	\$ (4,168)	-0.9%	\$ (447,980)		
16											
17 Operating Contribution	\$ (69,921)	\$ (55,980)	\$ (13,941)	-24.9%	\$ (199,404)	\$ (141,340)	\$ (58,064)	-41.1%	\$ (167,123)		
18											
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-		
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-		
22 Operating Income(Loss)	\$ (69,921)	\$ (55,980)	\$ (13,941)	-24.9%	\$ (199,404)	\$ (141,340)	\$ (58,064)	-41.1%	\$ (167,123)		
23											
24 Non-Operations											
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-		
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-		
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-		
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-		
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-		
31 Other Non-Op Expenses	(4,410)	-	(4,410)	-100.0%	(4,410)	-	(4,410)	-100.0%	5,550		
32 Income(Loss)	\$ (74,331)	\$ (55,980)	\$ (18,351)	-32.8%	\$ (203,814)	\$ (141,340)	\$ (62,474)	-44.2%	\$ (161,573)		
33											
34 Additional Funding Sources											
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -		
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-		
37 Balance	\$ (74,331)	\$ (55,980)	\$ (18,351)	-32.8%	\$ (203,814)	\$ (141,340)	\$ (62,474)	-44.2%	\$ (161,573)		

North Tahoe Event Center Reservation Pipeline

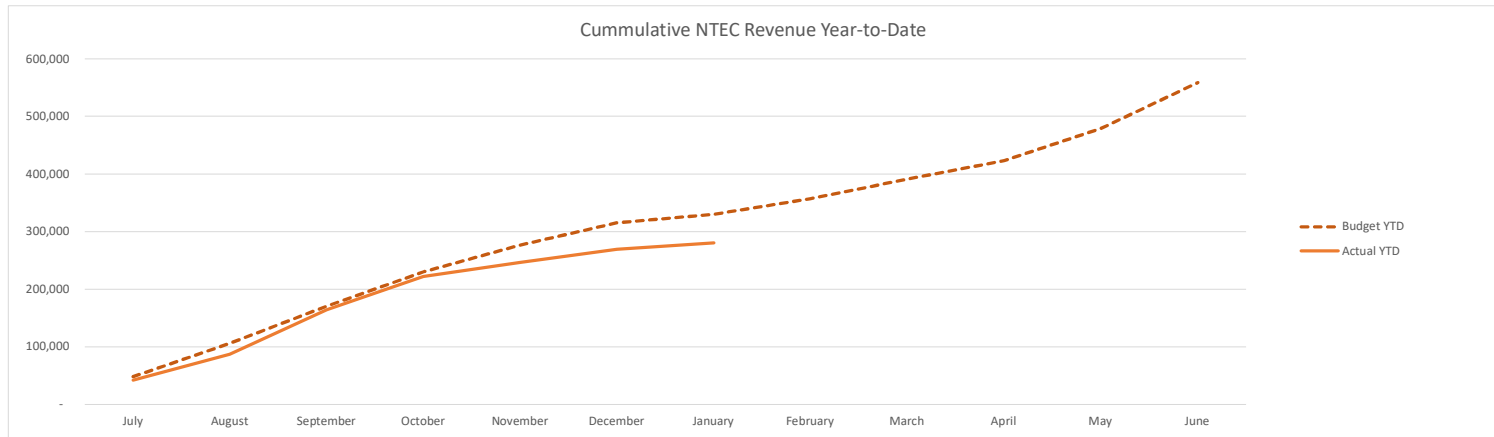
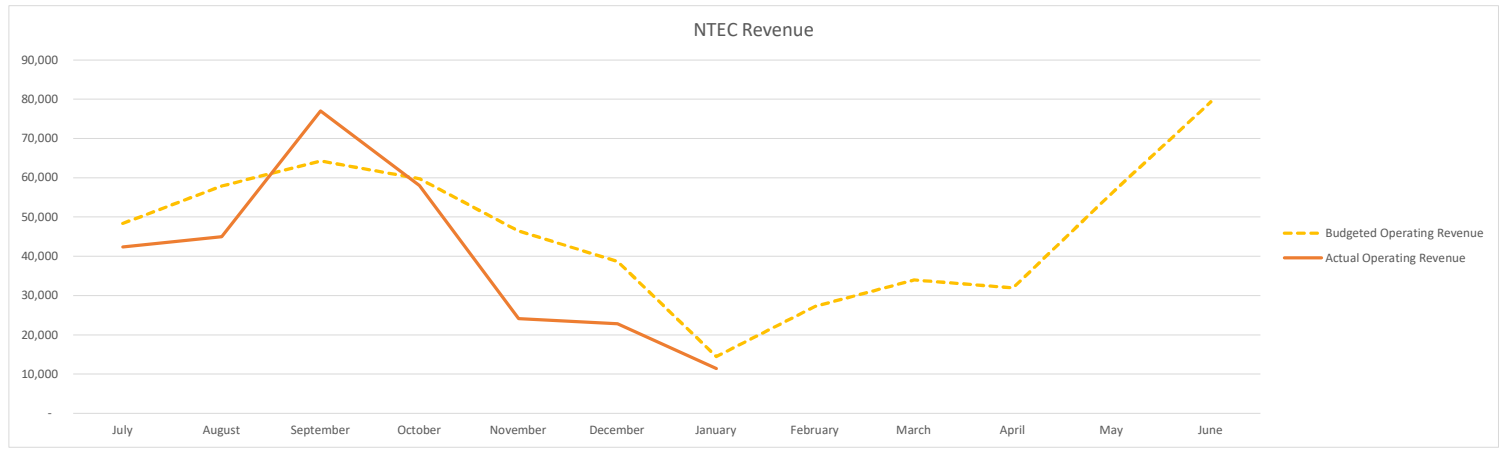
		July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue														
	Private	31,555	34,935	38,871	31,341	14,558	16,942	2,302	13,316	7,288	9,631	22,603	42,161	265,503
	Corporate	6,970	15,902	11,907	23,206	27,004	17,948	11,262	10,348	20,189	14,804	22,789	22,774	205,103
	Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
	Budgeted Total Room Rent	41,675	51,943	52,991	55,653	44,218	36,661	13,564	24,549	31,019	27,091	49,819	69,361	498,544
2025	Private	29,585	22,435	55,880	23,443	12,327	3,690	3,320	5,840	6,340	15,200	48,030	55,820	281,910
	Corporate	5,000	8,618	10,026	24,078	10,420	10,580	5,350	2,880	5,780	2,430	9,510	5,620	100,292
	Community	-	-	-	1,050	-	5,410	-	-	-	-	6,800	8,000	21,260
	Actual Total Room Rent	34,585	31,053	65,906	48,571	22,747	19,680	8,670	8,720	12,120	17,630	64,340	69,440	403,462
2026	Private	33,823	48,070	57,660	16,420	13,900	-	-	-	-	-	-	8,300	178,173
	Corporate	1,340	2,010	1,700	2,730	1,440	1,140	-	-	-	-	-	-	10,360
	Community	8,580	-	-	-	-	-	-	-	-	-	-	-	8,580
	Actual Total Room Rent	43,743	50,080	59,360	19,150	15,340	1,140	-	-	-	-	-	8,300	197,113
2027	Private	-	6,300	-	-	-	-	-	-	-	-	-	-	6,300
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Total Room Rent	-	6,300	-	-	-	-	-	-	-	-	-	-	6,300
# Events														
2025	Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
	Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
	Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
		21	18	21	20	14	13	8	12	15	17	23	25	207
2025	Actual Private	8	6	13	6	3	2	2	6	2	4	12	10	74
	Actual Corporate	2	7	8	15	8	4	10	6	5	4	4	6	79
	Actual Community	3	-	-	1	-	8	-	-	1	-	1	1	15
		13	13	21	22	11	14	12	12	8	8	17	17	168
2026	Actual Private	8	6	10	3	3	-	-	-	-	-	-	1	31
	Actual Corporate	2	3	3	5	3	2	-	-	-	-	-	-	18
	Actual Community	1	-	-	-	-	-	-	-	-	-	-	-	1
		11	9	13	8	6	2	-	-	-	-	-	1	50
2027	Actual Private	-	1	-	-	-	-	-	-	-	-	-	-	1
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	1	-	-	-	-	-	-	-	-	-	-	1

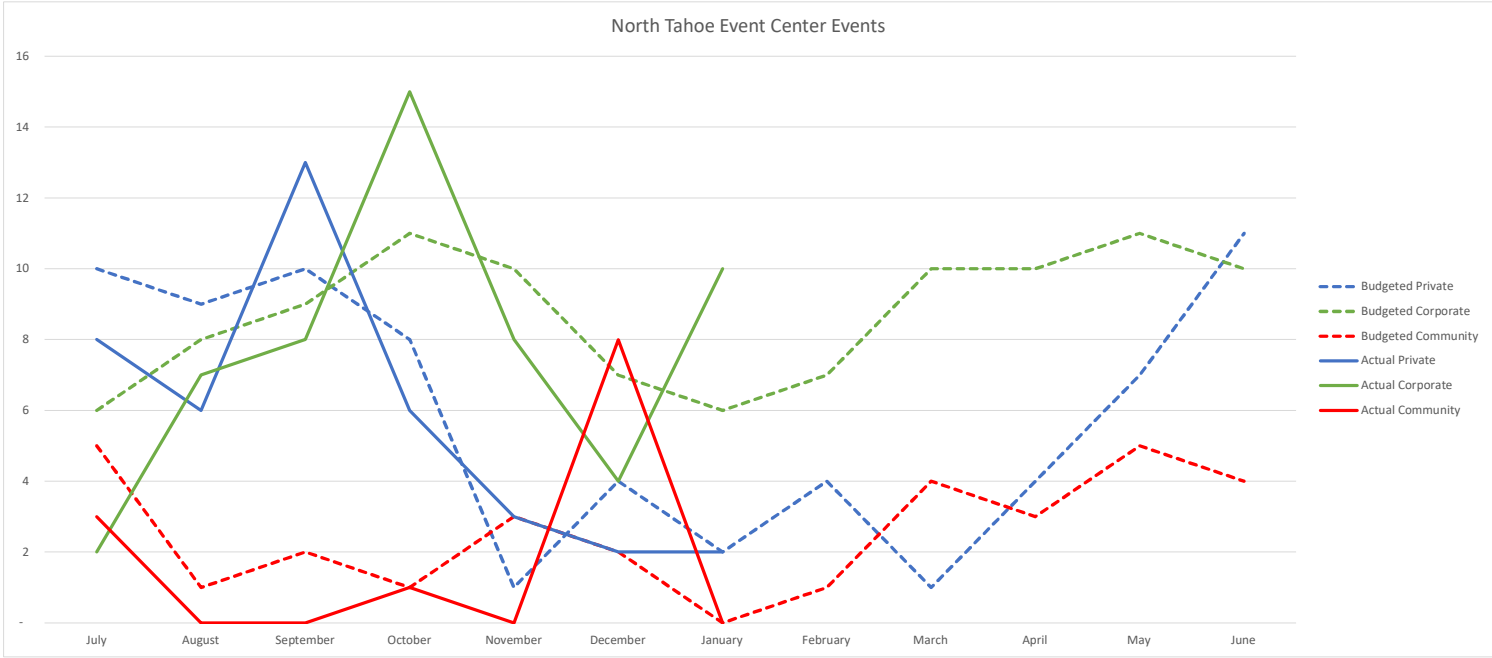
NTEC Number of Events



North Tahoe Event Center
FY 2024-25

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	31,555	34,935	38,871	31,341	14,558	16,942	2,302	13,316	7,288	9,631	22,603	42,161	265,503
Corporate	6,970	15,902	11,907	23,206	27,004	17,948	11,262	10,348	20,189	14,804	22,789	22,774	205,103
Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
Budgeted Total Room Rent	41,675	51,943	52,991	55,653	44,218	36,661	13,564	24,549	31,019	27,091	49,819	69,361	498,544
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	6,700	5,950	11,300	4,100	2,200	2,050	900	2,700	2,950	4,850	6,300	10,000	60,000
Budgeted Operating Revenue	48,375	57,893	64,291	59,753	46,418	38,711	14,464	27,249	33,969	31,941	56,119	79,361	558,544
Private	29,585	22,435	55,880	23,443	12,327	3,690	3,320	-	-	-	-	-	150,680
Corporate	5,000	8,618	10,026	24,078	10,420	10,580	5,350	-	-	-	-	-	74,072
Community	-	-	-	1,050	-	5,410	-	-	-	-	-	-	6,460
Actual Total Room Rent	34,585	31,053	65,906	48,571	22,747	19,680	8,670	-	-	-	-	-	231,212
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	7,754	13,876	11,098	9,440	1,391	3,139	2,700	-	-	-	-	-	49,398
Actual Operating Revenue	42,339	44,929	77,004	58,011	24,138	22,819	11,370	-	-	-	-	-	280,610
Variance to Budget	(6,036)	(12,964)	12,713	(1,742)	(22,280)	(15,892)	(3,094)	(27,249)	(33,969)	(31,941)	(56,119)	(79,361)	(277,934)
# Events													
Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
	21	18	21	20	14	13	8	12	15	17	23	25	207
Actual Private	8	6	13	6	3	2	2	-	-	-	-	-	40
Actual Corporate	2	7	8	15	8	4	10	-	-	-	-	-	54
Actual Community	3	-	-	1	-	8	-	-	-	-	-	-	12
	13	13	21	22	11	14	12	-	-	-	-	-	106





* Program & Recreation events reporting to be forthcoming



**Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended January 31, 2025**

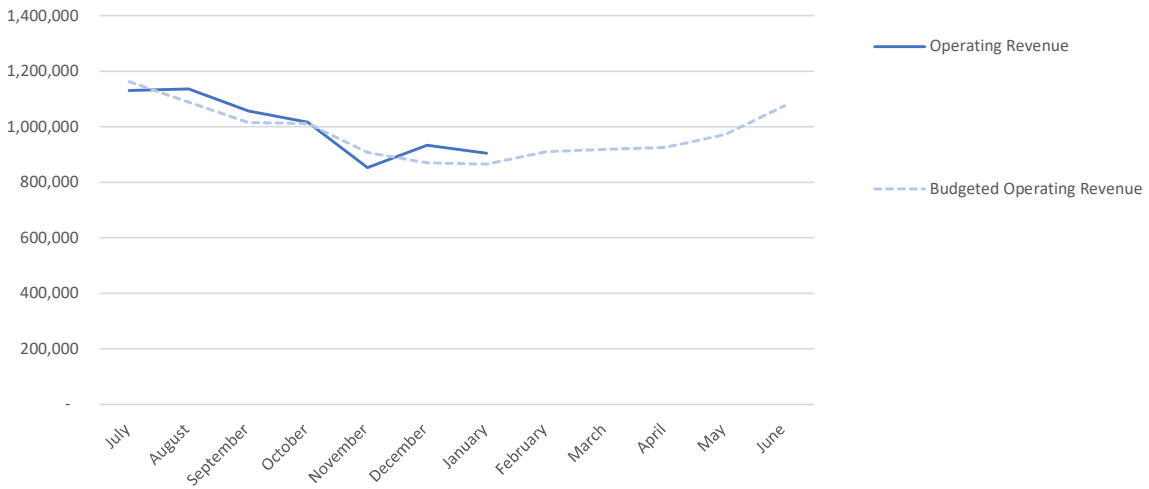
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (11,890)	\$ (13,401)	\$ 1,511	11.3%	\$ (98,131)	\$ (92,180)	\$ (5,951)	-6.5%	\$ (80,716)
7 Employee Benefits	(7,627)	(8,311)	684	8.2%	(53,421)	(56,665)	3,244	5.7%	(44,344)
8 Outside Services/Contractual	(749)	(50)	(699)	-1398.0%	(17,581)	(8,860)	(8,721)	-98.4%	(4,836)
9 Utilities	(928)	(900)	(28)	-3.1%	(5,291)	(6,300)	1,009	16.0%	(5,222)
10 Other Operating Expenses	(8,282)	(11,400)	3,118	27.4%	(119,319)	(158,650)	39,331	24.8%	(93,975)
11 Insurance	(5,142)	(4,676)	(466)	-10.0%	(35,994)	(32,733)	(3,261)	-10.0%	(38,501)
12 Internal Expense	(133)	(140)	7	5.0%	(936)	(979)	43	4.4%	(973)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(16,644)	(20,778)	4,134	19.9%	(111,235)	(141,060)	29,825	21.1%	(78,365)
15 Total Operating Expense	\$ (51,395)	\$ (59,656)	\$ 8,261	13.8%	\$ (441,908)	\$ (497,427)	\$ 55,519	11.2%	\$ (346,932)
16									
17 Operating Contribution	\$ (51,395)	\$ (59,656)	\$ 8,261	13.8%	\$ (441,908)	\$ (497,427)	\$ 55,519	11.2%	\$ (346,932)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	59,657	59,656	1	0.0%	497,427	497,426	1	0.0%	414,909
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 8,262	\$ -	\$ 8,262	100.0%	\$ 55,519	\$ (1)	\$ 55,520	5552000.0%	\$ 67,977
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 8,333	\$ 8,333	\$ -	0.0%	\$ 58,333	\$ 58,333	\$ -	0.0%	\$ 247,917
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	1
32 Income(Loss)	\$ 16,595	\$ 8,333	\$ 8,262	99.1%	\$ 113,852	\$ 58,332	\$ 55,520	95.2%	\$ 315,895
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 16,595	\$ 8,333	\$ 8,262	99.1%	\$ 113,852	\$ 58,332	\$ 55,520	95.2%	\$ 315,895
Earnings Before Interest, Depreciation & Amortization	\$ 33,239	\$ 29,111	\$ 4,128	14.2%	\$ 225,087	\$ 199,392	\$ 25,695	12.9%	\$ 394,260



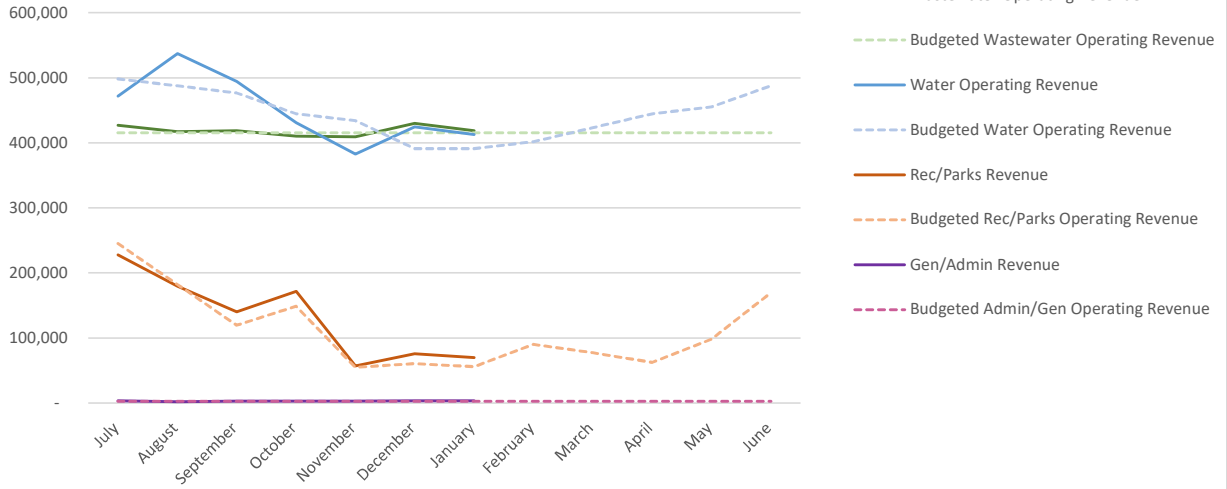
**General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended January 31, 2025**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 3,261	\$ 2,500	\$ 761	30.4%	\$ 21,510	\$ 17,500	\$ 4,010	22.9%	\$ 20,061
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ 3,261	\$ 2,500	\$ 761	30.4%	\$ 21,510	\$ 17,500	\$ 4,010	22.9%	\$ 20,061
5									
6 Salaries and Wages	\$ (187,281)	\$ (176,131)	\$ (11,150)	-6.3%	\$ (1,395,081)	\$ (1,399,588)	\$ 4,507	0.3%	\$ (1,365,087)
7 Employee Benefits	(84,513)	(94,385)	9,872	10.5%	(564,072)	(592,896)	28,824	4.9%	(531,455)
8 Outside Services/Contractual	(54,767)	(58,617)	3,850	6.6%	(429,685)	(525,844)	96,159	18.3%	(406,429)
9 Utilities	(16,064)	(15,367)	(697)	-4.5%	(80,421)	(79,869)	(552)	-0.7%	(72,086)
10 Other Operating Expenses	(27,952)	(64,827)	36,875	56.9%	(257,337)	(411,057)	153,720	37.4%	(257,627)
11 Insurance	(8,476)	(8,521)	45	0.5%	(59,775)	(59,650)	(125)	-0.2%	(49,175)
12 Internal Expense	(5,729)	(4,495)	(1,234)	-27.5%	(50,777)	(65,749)	14,972	22.8%	(53,758)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(3,861)	(4,716)	855	18.1%	(26,637)	(31,967)	5,330	16.7%	(17,635)
15 Total Operating Expense	\$ (388,643)	\$ (427,059)	\$ 38,416	9.0%	\$ (2,863,785)	\$ (3,166,620)	\$ 302,835	9.6%	\$ (2,753,252)
16									
17 Operating Contribution	\$ (385,382)	\$ (424,559)	\$ 39,177	9.2%	\$ (2,842,275)	\$ (3,149,120)	\$ 306,845	9.7%	\$ (2,733,191)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	398,031	418,258	(20,227)	-4.8%	2,868,623	3,180,621	(311,998)	-9.8%	-
22 Operating Income(Loss)	\$ 12,649	\$ (6,301)	\$ 18,950	300.7%	\$ 26,348	\$ 31,501	\$ (5,153)	-16.4%	\$ (2,733,191)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 66,667	\$ 66,667	\$ -	0.0%	\$ 466,667	\$ 466,667	\$ -	0.0%	\$ 889,583
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	23,306	8,333	14,973	179.7%	192,781	58,333	134,448	230.5%	97,488
29 Other Non-Op Revenue	7,582	6,447	1,135	17.6%	57,159	44,752	12,407	27.7%	4,338
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(9,338)	(8,333)	(1,005)	-12.1%	(81,139)	(58,333)	(22,806)	-39.1%	(58,333)
32 Income(Loss)	\$ 100,866	\$ 66,813	\$ 34,053	51.0%	\$ 661,816	\$ 542,920	\$ 118,896	21.9%	\$ (1,800,115)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 100,866	\$ 66,813	\$ 34,053	51.0%	\$ 661,816	\$ 542,920	\$ 118,896	21.9%	\$ (1,800,115)
Earnings Before Interest, Depreciation & Amortization	\$ 104,727	\$ 71,529	\$ 33,198	46.4%	\$ 688,453	\$ 574,887	\$ 113,566	19.8%	\$ (1,782,480)

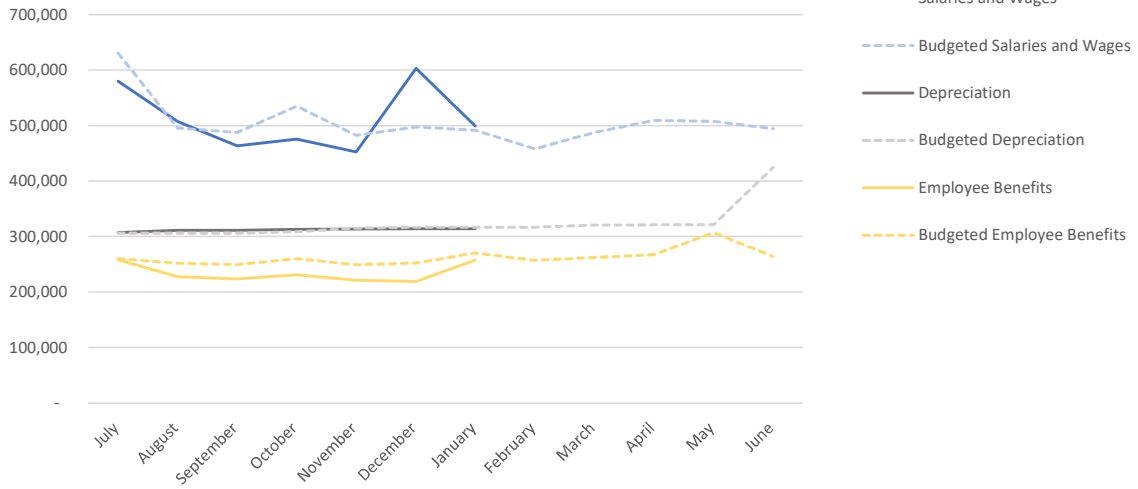
Operating Revenues Year to Date

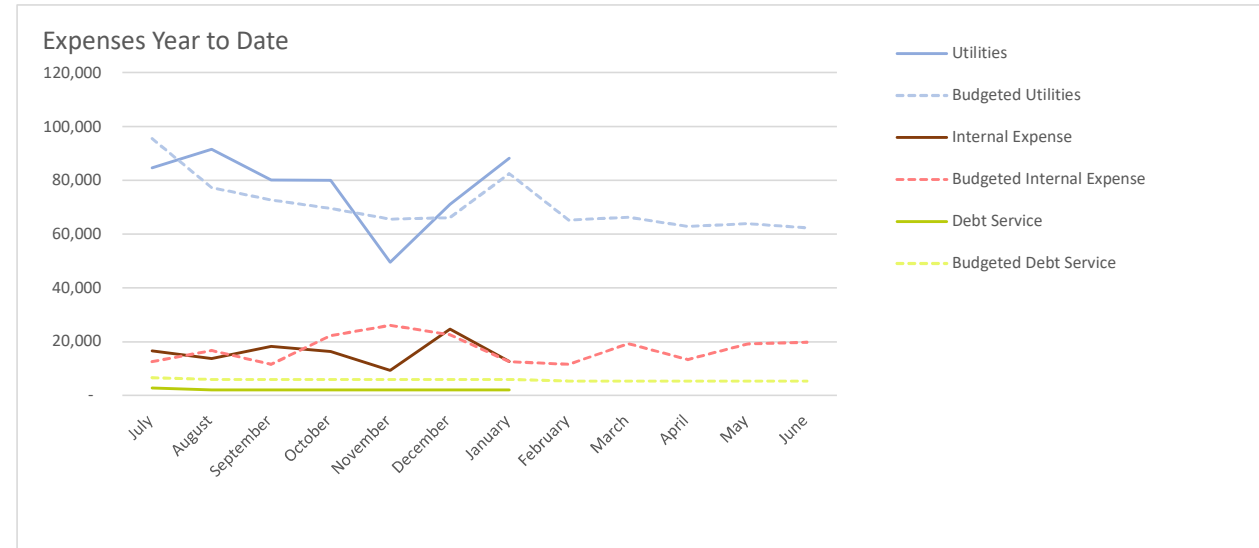
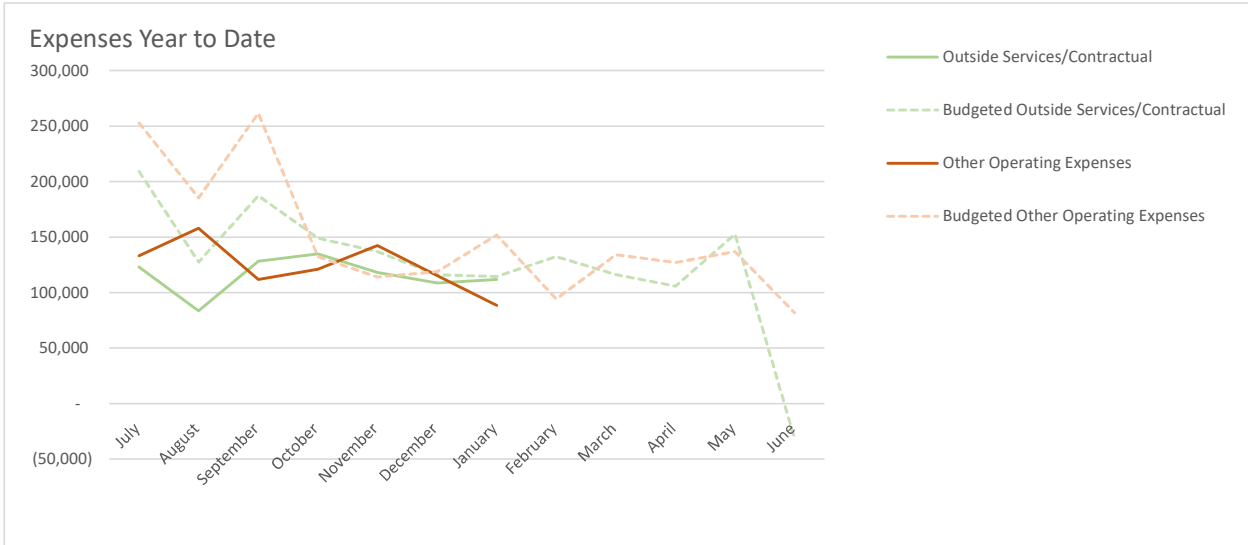


Enterprise Operating Revenues Year to Date

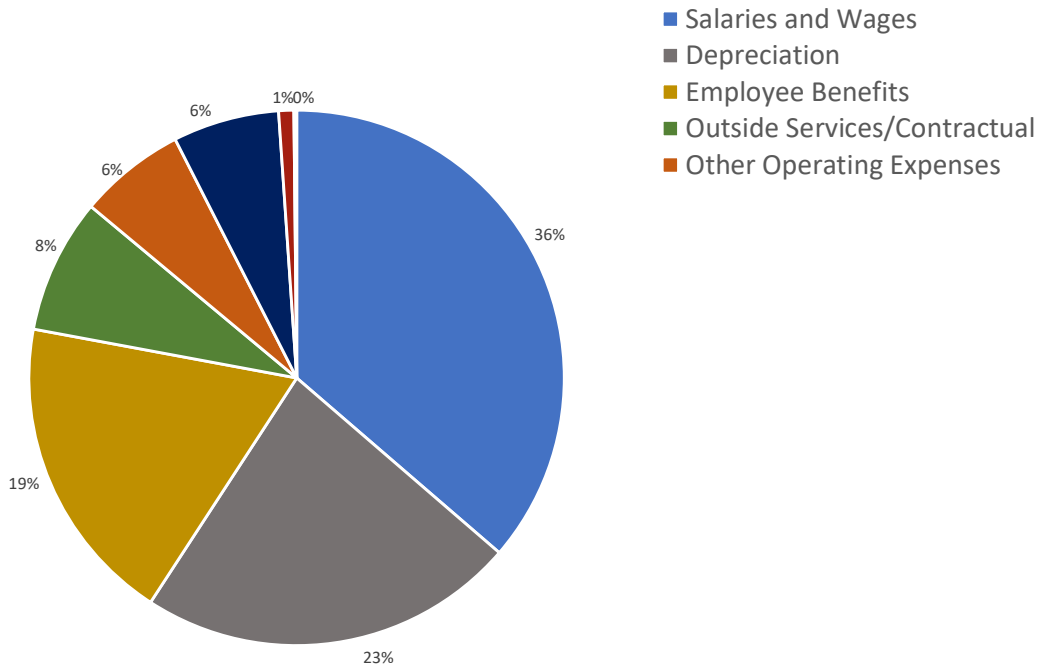


Expenses Year to Date

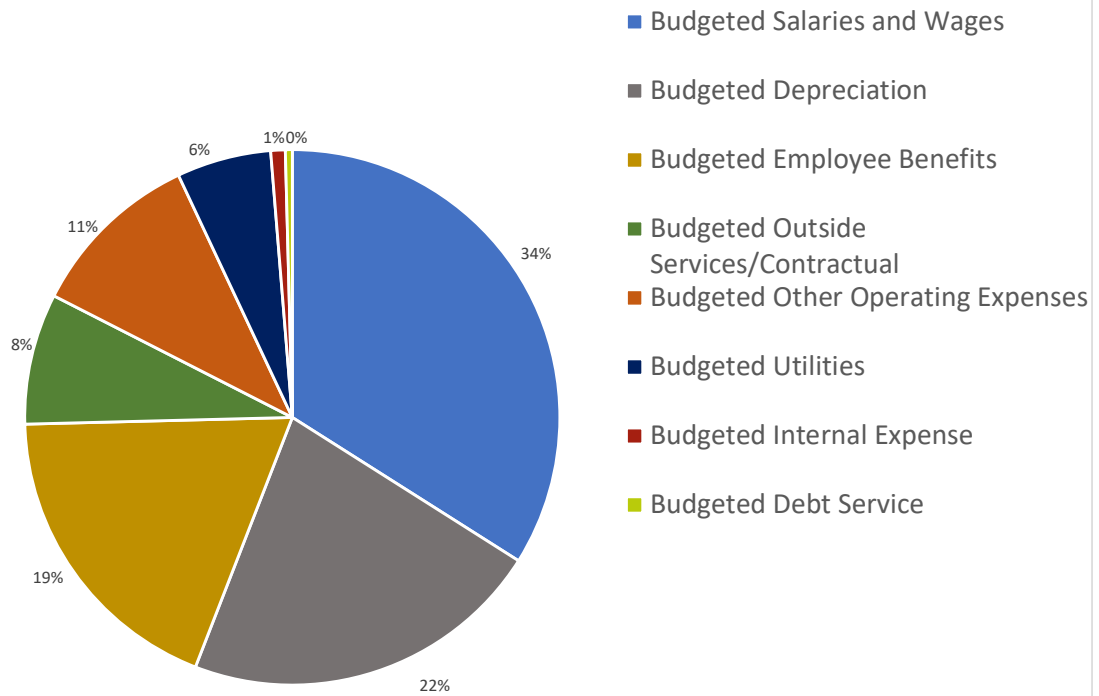




Actual January



Budgeted January



Capital Outlay

Projects In Process

For the Period Ended January 31, 2025

Project Number	Project Description	2025 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
Administration & Base												
2501-0000	Base Administration Building Improvements	\$ 25,000	\$ -	\$ -	25,000	\$ 7,198	\$ -	\$ 17,802				
2151-0000	Master Plan: Corporation Yard Layout *	-	184,683	-	184,683	78,921	39,137	66,625				
2415-0000	Server and Network Equipment Replacement*	-	24,255	-	24,255	7,010	-	17,245	17,245	C		
2515-0000	Server and Network Equipment Replacement	50,000	-	-	50,000	299	-	49,701				
2403-0000	Administration Building Roof Improvements **	-	17,012	-	17,012	5,600	20,220	(8,808)				
2405-0000	Base Facility Detention Pond Fencing*	-	15,686	-	15,686	31,129	-	(15,443)	(15,443)	C		
2503-0000	Administration Building Roof Improvements	250,000	-	-	250,000	19,285	-	230,715				
2505-0000	Base Area Site Improvements	10,000	-	-	10,000	416	-	9,584				
2502-0000	Accounting Department Furniture	20,000	-	-	20,000	2,347	-	17,653				
Total Administration Purchases		\$ 355,000	\$ 241,636	\$ -	\$ 596,636	\$ 152,204	\$ 59,357	\$ 385,075	\$ 1,802		\$ -	
Fleet												
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra (qty 4 left to deliver)*	\$ -	\$ 320,711	\$ -	\$ 320,711	\$ -	\$ 262,280	\$ 58,431				
2520-0000	Chevy Silverado 1500 (was Portable Water Pump)	60,000	-	-	60,000	-	-	60,000				
2521-0000	Compact Loader	180,000	-	-	180,000	152,256	5,020	22,724	22,724	C		
2522-0000	MultiHog Attachments	15,000	-	-	15,000	11,610	-	3,390	3,390	C		
Total Fleet Purchases		\$ 255,000	\$ 320,711	\$ -	\$ 575,711	\$ 163,865	\$ 267,300	\$ 144,545	\$ 26,114		\$ -	
Wastewater												
Packaged Satellite Sewer Pump Station Improvements Project S-												
2244-0000	1, S-2, N-2, D-2, D-5, S-3*	\$ -	\$ 36,033	\$ -	\$ 36,033	\$ 49,312	-	\$ (13,279)	(13,279)	C		
2540-0000	Lower Lateral CIPP Rehabilitation	70,000	-	-	70,000	1,274	-	68,726				
2441-0000	Sewer Force Main Improvements*	-	25,000	-	25,000	12,943	-	12,057	12,057	C		
2541-0000	Sewer Force Main Improvements	70,000	-	-	70,000	-	-	70,000				
2542-0000	Lower Lateral Replacement	70,000	-	-	70,000	-	-	70,000				
2543-0000	Sewer Collection System Improvements	70,000	-	-	70,000	-	-	70,000				
2445-0000	Pre-design/Construction **	100,000	143,562	-	243,562	21,689	99,366	122,507				
2446-0000	Satellite PS Rehabilitation Design*	-	81,132	-	81,132	88,351	5,605	(12,824)				
2549-0000	SCADA Infrastructure Improvements	25,000	-	-	25,000	9,626	4,165	11,209				
2552-0000	Sewage Pump Station Improvements	60,000	-	-	60,000	-	-	60,000				
2550-0021	Pavement Maintenance - Slurry Seal - Wastewater	20,500	-	-	20,500	12,875	-	7,626				
2547-0000	Satellite PS Improvements Project - 3 Stations Phase 1	100,000	-	-	100,000	3,387	-	96,613				
2548-0000	State Route 28 Adjust Structures - Wastewater	65,000	-	-	65,000	-	-	65,000				
Total Wastewater Purchases		\$ 650,500	\$ 285,727	\$ -	\$ 936,227	\$ 199,457	\$ 109,136	\$ 627,634	\$ (1,222)		\$ -	
Water												
2361-0000	Brockway Drinking Water and Fire Protection Infrastructure* National Ave Water Treatment Plant Equipment End-of-Life	\$ 2,600,000	\$ 192,426	\$ -	\$ 2,792,426	\$ 1,988,636	\$ 300,765	\$ 503,025		G	743,568	27%
2464-0000	Replacement **	125,000	141,986	-	266,986	159,415	122,038	(14,467)				
2465-0000	Trout Fire Protection Water Infrastructure**	25,000	-	-	25,000	34,638	-	(9,638)				
2570-0000	Water PS Mechanical and Electrical Improvements	70,000	-	-	70,000	29,732	-	40,268				
2571-0000	Water Facility Improvements	70,000	-	-	70,000	40,748	3,615	25,636		G	50,000	71%
2550-0031	Pavement Maintenance - Slurry Seal - Water	25,000	-	-	25,000	3,929	-	21,071				
2562-0000	Smart Metering Infrastructure Improvements**	60,000	-	-	60,000	43,739	16,523	(262)		G	500,000	833%
2472-0000	Carnelian Woods Booster Station 2 Pump*	-	(7,851)	-	(7,851)	43,800	-	(51,651)	(51,651)	C		
2560-0000	CW Service Lateral/Meter Repl and Brook Fox TP Water Service- Phase II	325,000	-	-	325,000	304,387	7,945	12,668				
Total Water Purchases		\$ 3,300,000	\$ 326,561	\$ -	\$ 3,626,561	\$ 2,649,024	\$ 450,886	\$ 526,651	\$ (51,651)		\$ 1,293,568	

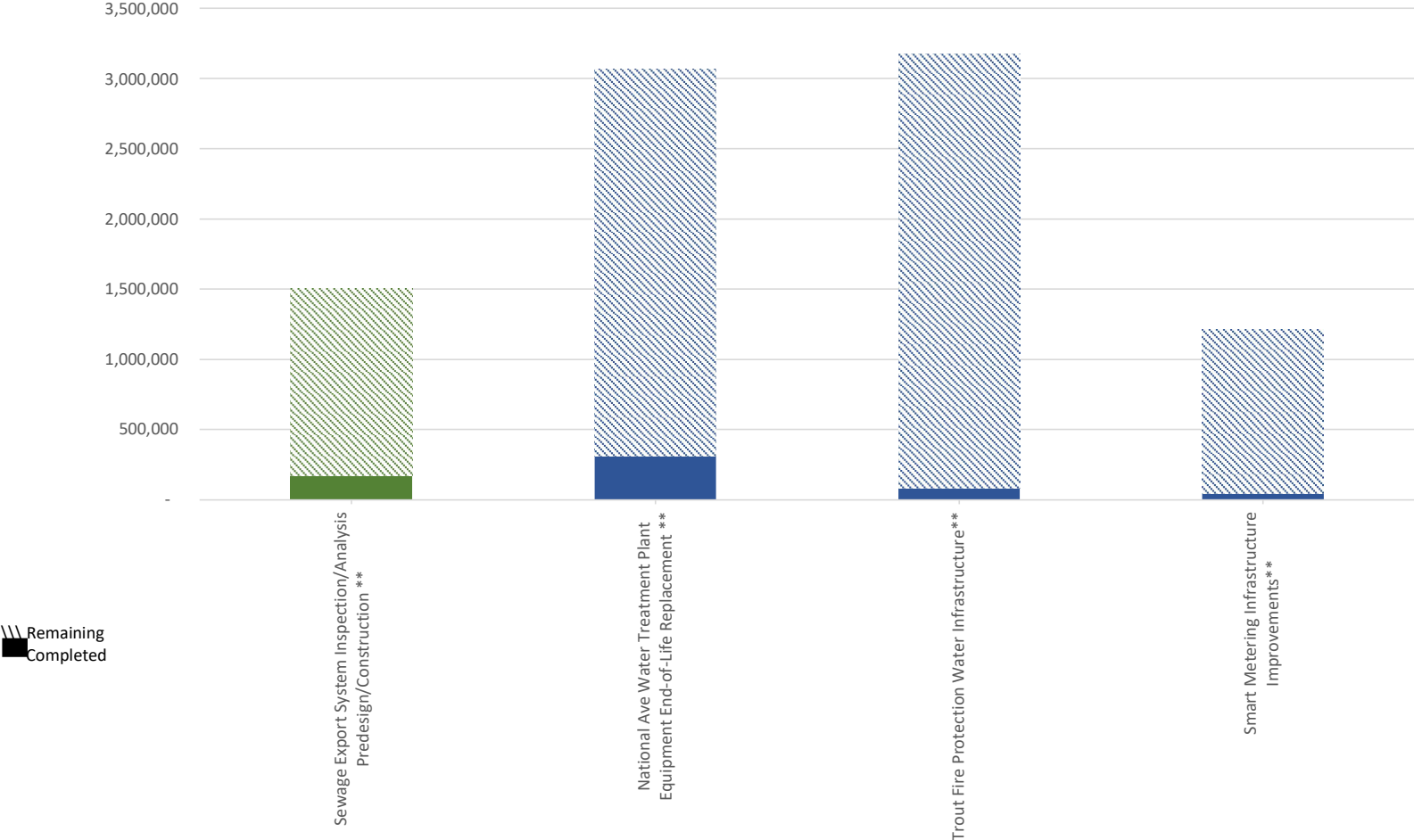
Capital Outlay

Projects In Process

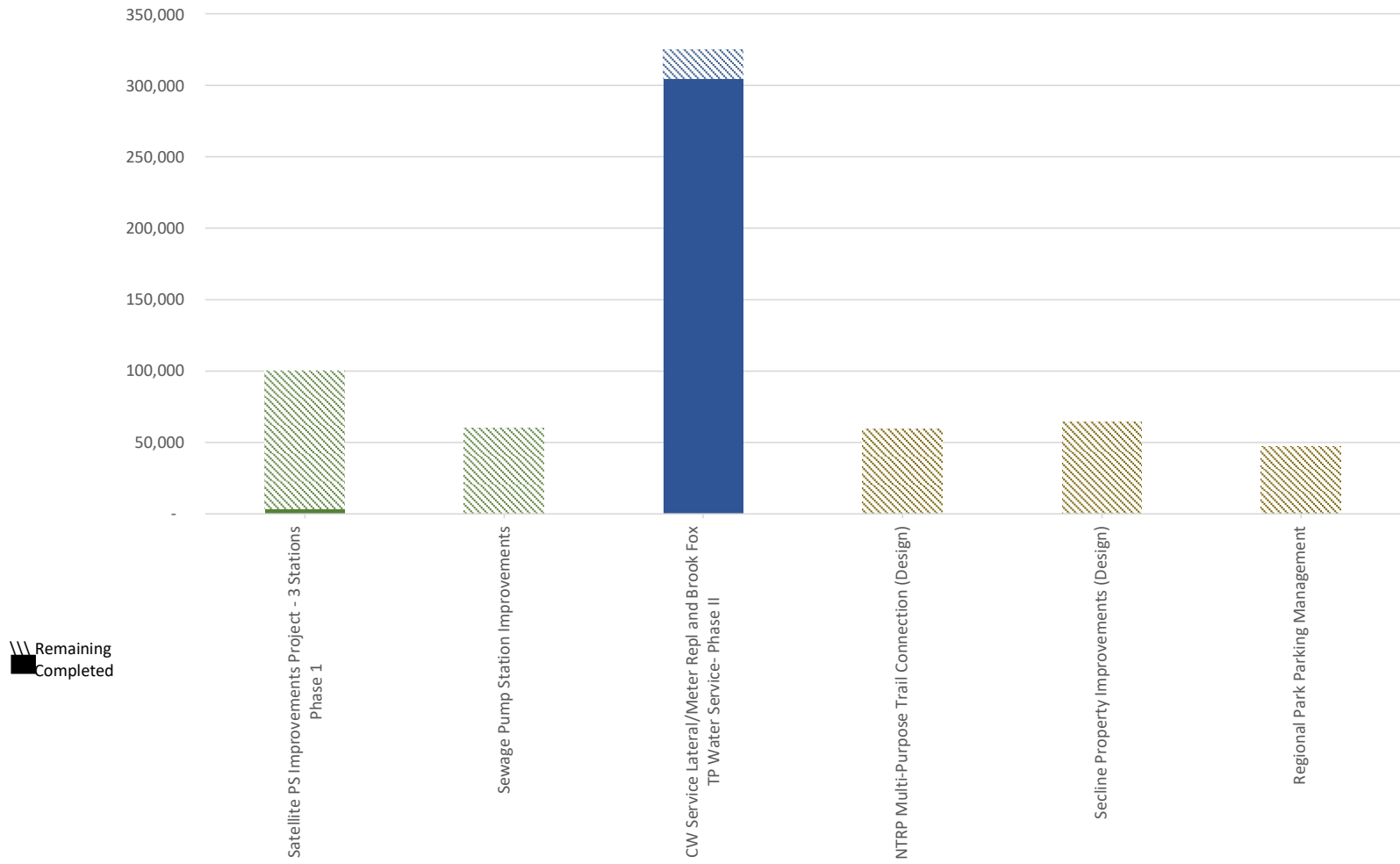
For the Period Ended January 31, 2025

Project Number	Project Description	2025 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
Recreation and Parks												
2481-0000	Joint Needs Analysis - NTPUD/TCPUD Phase III *	\$ -	\$ 58,037	\$ -	\$ 58,037	\$ (120)	\$ 3,178	\$ 54,979		#		
2040-PLC	Wayfinding and Destination Signage Project	140,000	-	-	140,000	657	16,897	122,446		G	69,894	50%
2284-0000	NTEC Architectural Planning Study *	-	21,986	-	21,986	5,350	-	16,636				
2486-0000	Pickleball Plaza Improvements *	300,000	(17,103)	-	282,897	4,697	4,478	273,722				
2192-0000	NTEC Emergency Generator *	160,000	228,068	-	388,068	110,864	281,710	(4,506)		G	225,000	58%
2590-0000	NTEC - Furnishings, Fixtures and Building Improvements	50,000	-	-	50,000	21,549	9,400	19,051				
2482-0000	Park Facility Improvements*	-	(40,243)	-	(40,243)	5,375	-	(45,618)	(45,618)	C		
2582-0000	Park Facility Improvements	80,000	-	-	80,000	21,504	56,929	1,567				
2550-0043	Pavement Maintenance - Slurry Seal - Parks	60,000	-	-	60,000	32,628	-	27,372				
2484-0000	NTRP Multi-Purpose Trail Connection (Design)	150,000	-	-	150,000	90,526	55,561	3,913		G	1,129,005	753%
2580-0000	Secline Property Improvements (Design)	120,000	-	-	120,000	55,577	252,285	(187,861)		G	80,000	67%
2581-0000	Regional Park Parking Management	70,000	-	-	70,000	22,827	28,624	18,549				
2591-0000	NTEC - Bathroom Remodel (Design)	50,000	-	-	50,000	13,643	51,948	(15,591)				
Total Recreation and Parks Purchases		\$ 1,180,000	\$ 250,745	\$ -	\$ 1,430,745	\$ 385,077	\$ 761,010	\$ 284,658	\$ (45,618)		\$ 1,503,899	
*	Project carry-over from Prior Year											
**	Multi-year encumbrance - on 5 year CIP											
#	Non-grant cost reimbursement											
Administration & Base												
		\$ 355,000	\$ 241,636	\$ -	\$ 596,636	\$ 152,204	\$ 59,357	\$ 385,075	\$ 1,802		\$ -	
Fleet												
		255,000	320,711	-	575,711	163,865	267,300	144,545	26,114		-	
Wastewater												
		650,500	285,727	-	936,227	199,457	109,136	627,634	(1,222)		-	
Water												
		3,300,000	326,561	-	3,626,561	2,649,024	450,886	526,651	(51,651)		1,293,568	
Recreation and Parks												
		1,180,000	250,745	-	1,430,745	385,077	761,010	284,658	(45,618)		1,503,899	
Total Capital Expenditures		\$ 5,740,500	\$ 1,425,380	\$ -	\$ 7,165,880	\$ 3,549,626	\$ 1,647,689	\$ 1,968,564	\$ (70,575)		\$ 2,797,467	

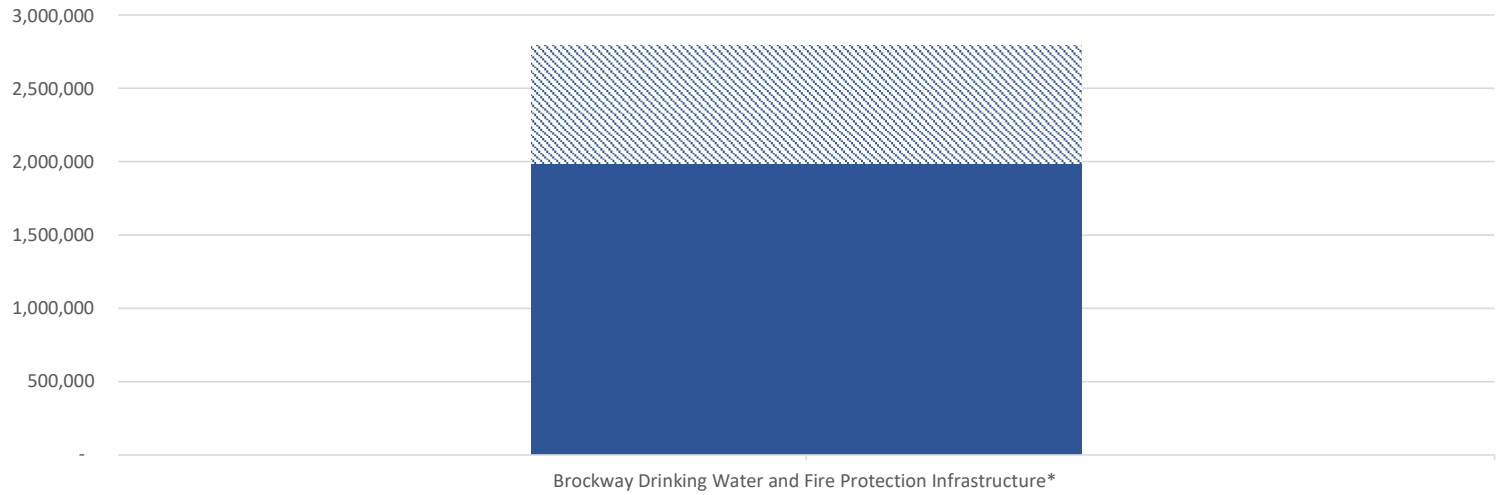
Multi-Year Capital Projects \$1M and Above



Multi-Year Capital Projects under \$1M



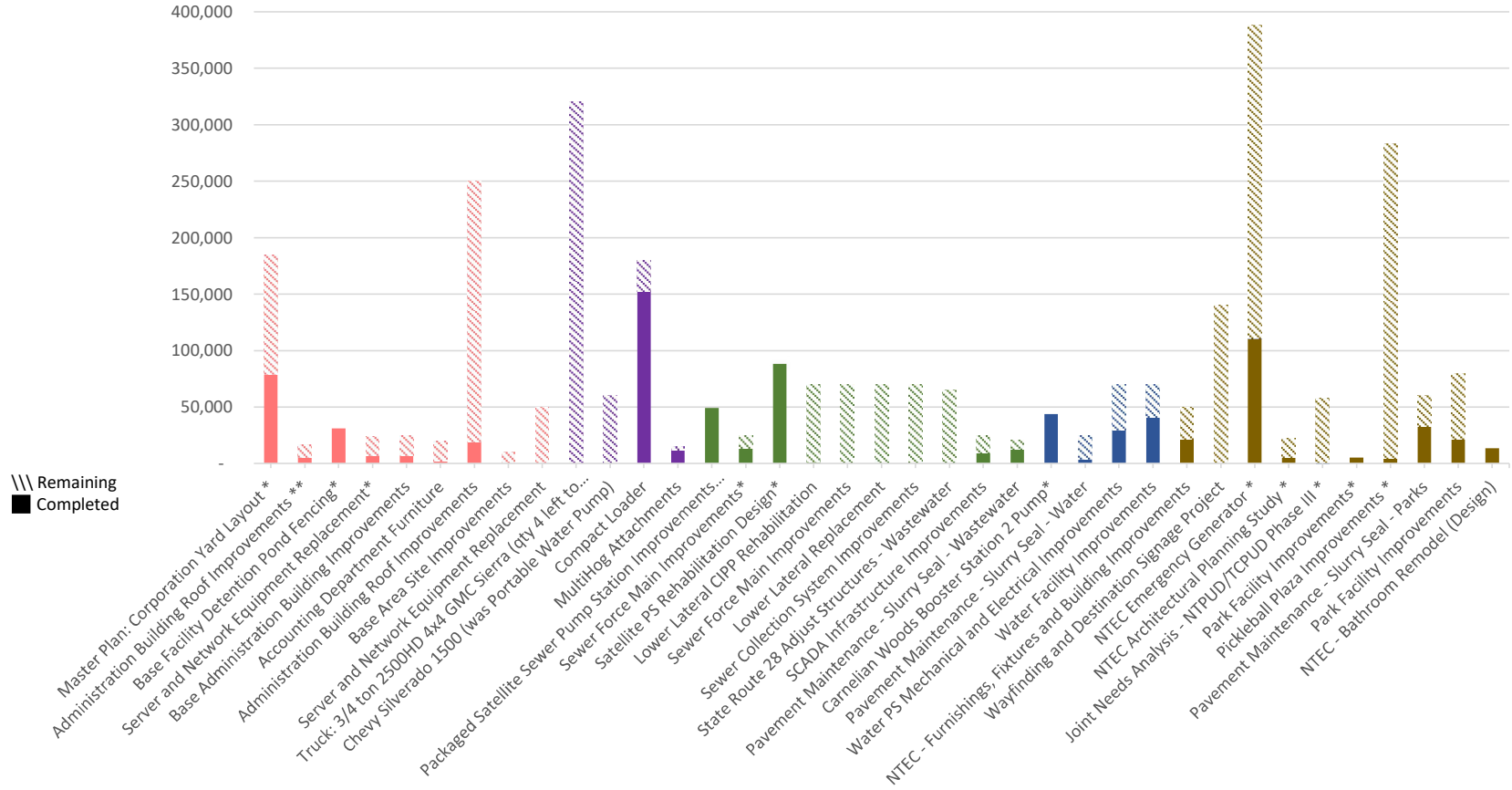
FY 24-25 Capital Projects \$500,000 and Above



Remaining
Completed

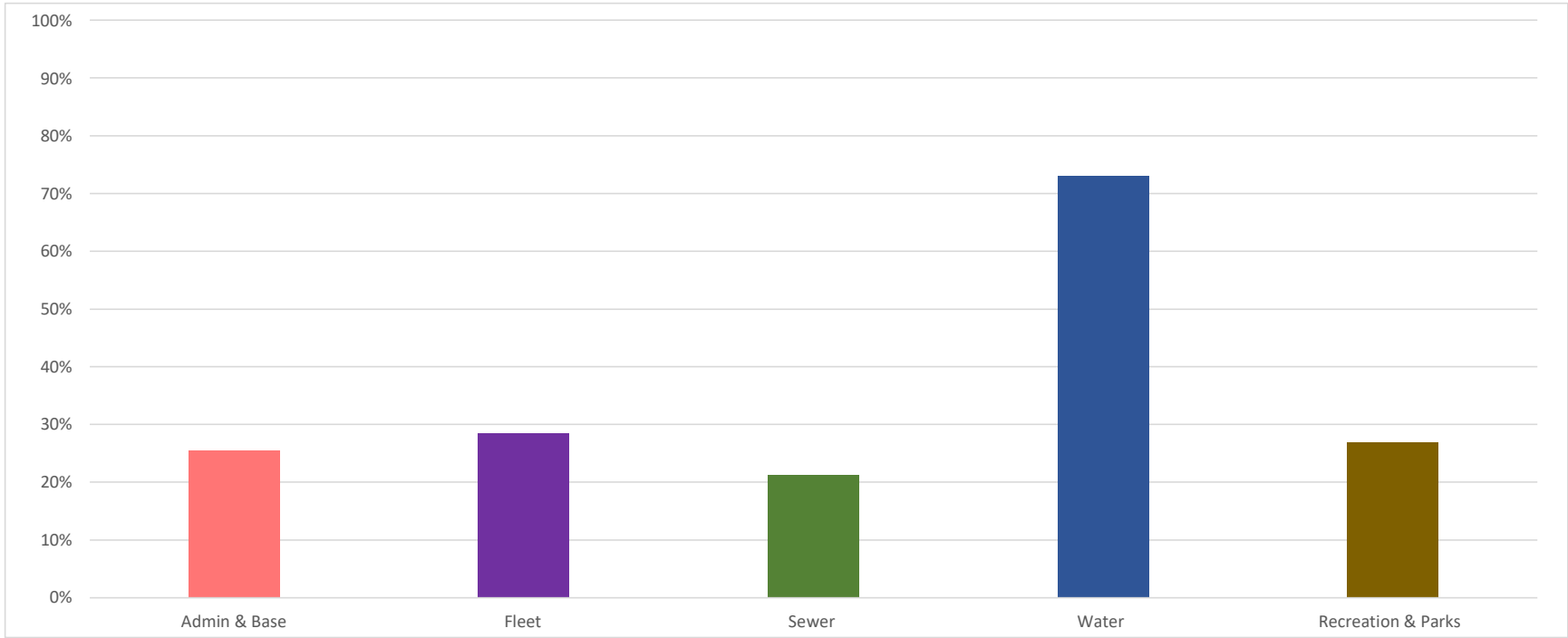
** Multi-year encumbrance

FY 24-25 Capital Projects under \$500,000



Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Budget \$ 596,636 \$ 575,711 \$ 936,227 \$ 3,626,561 \$ 1,430,745





Consolidated Balance Sheet
For the Period Ended January 31, 2025

	Current Month	Prior Month	FYE 2024
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 11,250,734	\$ 8,004,507	\$ 9,313,951
Investments	527,605	527,605	2,073,333
Due (To)/From Other Fund	-	-	-
Accounts Receivable	717,064	4,805,509	1,494,773
Inventory	206,889	206,889	206,889
Deposits and Prepaid Expenses	179,198	234,145	715,379
Total Current Assets	\$ 12,881,491	\$ 13,778,656	\$ 13,804,325
Restricted Assets			
Cash & Cash Equivalents	\$ 444,799	\$ 444,799	\$ 444,799
Accounts Receivable	985,200	950,354	246,382
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	\$ 1,429,999	\$ 1,395,153	\$ 691,181
Non-Current Assets			
Subscription Asset	\$ 591,637	\$ 591,637	\$ 591,637
Accumulated Amortization	(249,834)	(249,834)	(249,834)
Net Subscription Asset (New GASB 96)	\$ 341,803	\$ 341,803	\$ 341,803
Property, Plant & Equipment			
Work in Process	\$ 4,103,077	\$ 3,908,597	\$ 2,714,789
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	31,732,285	31,732,285	31,631,476
Vehicles and Equipment	9,005,241	9,005,241	8,844,078
Furniture and Office Equipment	2,013,093	2,013,093	1,980,339
Water System	48,750,810	48,750,810	48,746,881
Sewer System	43,166,493	43,166,493	41,231,128
Subtotal - Property, Plant & Equipment	145,909,604	145,715,124	142,287,296
Accumulated Depreciation	(74,231,318)	(73,917,415)	(72,046,434)
Net Property, Plant & Equipment	\$ 71,678,287	\$ 71,797,709	\$ 70,240,862
DEFERRED OUTFLOWS OF RESOURCES	\$ 3,110,735	\$ 2,139,366	\$ 2,139,366
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 89,442,314	\$ 89,452,687	\$ 87,217,537



**Consolidated Balance Sheet
For the Period Ended January 31, 2025**

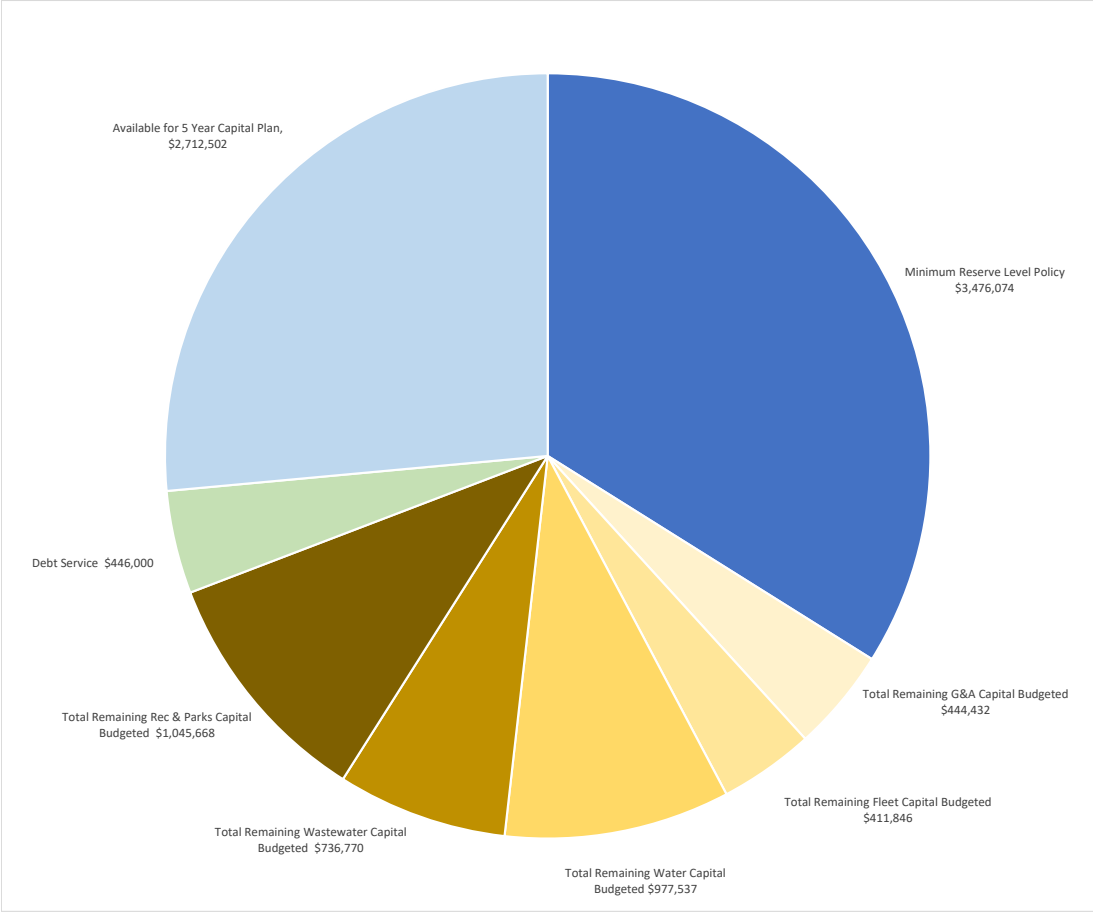
	Current Month	Prior Month	FYE 2024	
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 86,418	\$ 417,678	\$ 415,229	
Deferred Revenue	218,752	184,771	254,498	
Compensated Absences Payable	951,702	955,278	796,232	
Accrued Liabilities	957,336	851,525	806,169	
Current Portion of Long-Term Debt	416,452	416,452	416,452	
	2,630,661	2,825,705	2,688,579	
Current Liabilities (Payable from Restricted Assets)				
Deferred Grant Revenue	\$ -	\$ -	\$ -	
Accounts Payable	-	-	-	
Total Current Liabilities	\$ 2,630,661	\$ 2,825,705	\$ 2,688,579	
Non-Current Liabilities				
Long-Term Debt, Net of Current Portion	\$ 395,277	\$ 395,277	\$ 601,467	
Net Pension Liability	674,113	674,113	674,113	
Total Long Term Liabilities	\$ 1,069,390	\$ 1,069,390	\$ 1,275,580	
DEFERRED INFLOWS OF RESOURCES	\$ 83,840	\$ 83,840	\$ 83,840	
NET POSITION				
Net Investment in Capital Assets (Net of Debt)	\$ 70,866,557	\$ 70,985,980	\$ 69,222,942	
Debt Services	445,936	445,936	445,936	
Net Restricted Assets	1,429,999	1,395,153	691,181	
Unrestricted	10,427,045	10,342,468	8,344,877	
Current Year Income / (Loss)	2,488,886	2,304,215	4,464,601	
Balance	\$ 85,658,423	\$ 85,473,752	\$ 83,169,537	
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 89,442,314	\$ 89,452,687	\$ 87,217,537	
Ratios				
	Median	NTPUD	NTPUD	FYE 2024
Days in Cash (Cash/Operating Expenses less Depreciation)	296	319	247	
Days of Working Capital (Reserves/Operating Expenses less De	92	291	307	
Debt Ratio (Total Liabilities/Total Assets)	36%	4%	5%	5%
Return on Assets (Net Income/Total Assets)	2.5%	5.2%	5.1%	5.2%
Debt Service Coverage Ratio	1.3			
Reserves				
Unrestricted Reserves	\$ 10,250,830	\$ 10,783,628	\$ 11,115,745	
Minimum Reserve Level Policy	(3,476,074)	(3,476,074)	(3,057,239)	
Available for Investment	\$ 6,774,756	\$ 7,307,554	\$ 8,058,506	
Additional FY 2025 EBIDA	2,646,715	3,671,567		
Total Available	\$ 9,421,471	\$ 10,979,121		
Total Remaining FY 2025 Capital Budgeted	(3,545,679)	(4,037,162)		
Debt Service	\$ (446,000)	\$ (446,000)		
Unbudgeted	\$ 5,429,792	\$ 6,495,959		
	2,783,077			

NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended January 31, 2025
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
Operating Activities		
Net Income (Loss)	\$184,669	\$2,488,884
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	313,903	2,184,883
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	4,088,445	777,709
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	54,947	536,181
(Increase)/Decrease Deferred Outflows	(971,369)	(971,369)
(Decrease)/Increase Payables & Accrued Liabilities	(195,044)	(57,918)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	3,475,551	4,958,371
Investing Activities		
Change in Restricted Assets	(34,845)	(738,817)
Change in Subscription Assets	-	-
Net Purchases of property, plant and equipment	(194,480)	(3,622,308)
Net Cash Provided (Used) by investing activities	(229,326)	(4,361,125)
Financing Activities		
Change in Capital Loan	-	(206,190)
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	(206,190)
Net increase/(decrease) in cash and cash equivalents	3,246,225	391,055
Cash and Equivalents at beginning of period	8,532,112	11,387,283
Cash and Equivalents at end of period	\$11,778,338	\$11,778,339

North Tahoe Public Utility District
As Of 1/31/2025

Total Reserve Funds of \$10,250,829 of which \$3,476,074 is Restricted as Minimum Reserve



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	(510,514)
Capital	(191,607)
Total	\$ (702,121)

Total Remaining Capital Budgeted is in reference to current year budget



Trended by Month
Statement of Revenues and Expenses
For the Period Ended January 31, 2025

Income Statement	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Budget February	Budget March	Budget April	Budget May	Budget June	Expected Total	Budgeted Total	Variance
Operations															
Operating Revenue	\$ 1,129,401	\$ 1,136,326	\$ 1,056,042	\$ 1,016,144	\$ 852,726	\$ 933,141	\$ 904,872	\$ 909,953	\$ 918,637	\$ 925,143	\$ 971,570	\$ 1,075,100	\$ 11,829,055	\$ 11,717,208	\$ 111,847
Internal Revenue	16,549	13,728	18,289	16,310	9,366	24,630	12,695	11,587	19,272	13,387	19,187	19,747	194,747	207,577	(12,830)
Total Operating Revenue	\$ 1,145,950	\$ 1,150,054	\$ 1,074,331	\$ 1,032,454	\$ 862,092	\$ 957,771	\$ 917,567	\$ 921,540	\$ 937,909	\$ 938,530	\$ 990,757	\$ 1,094,847	\$ 12,023,802	\$ 11,924,785	\$ 99,017
Salaries and Wages	\$ (579,824)	\$ (507,077)	\$ (462,967)	\$ (475,538)	\$ (452,457)	\$ (602,853)	\$ (498,982)	\$ (458,107)	\$ (487,311)	\$ (509,184)	\$ (507,682)	\$ (494,266)	\$ (6,036,248)	\$ (6,075,729)	\$ 39,481
Employee Benefits	(258,188)	(227,474)	(230,904)	(230,886)	(221,427)	(219,085)	(257,431)	(256,956)	(262,131)	(267,306)	(307,001)	(264,262)	(2,996,051)	(3,150,848)	154,797
Outside Services/Contractual	(123,056)	(83,520)	(128,130)	(134,966)	(118,070)	(108,832)	(111,903)	(132,374)	(116,240)	(105,778)	(152,728)	31,832	(1,283,765)	(1,515,676)	231,911
Utilities	(84,558)	(91,472)	(80,095)	(79,961)	(49,512)	(70,962)	(88,131)	(65,170)	(66,240)	(62,805)	(63,875)	(62,300)	(865,081)	(849,392)	(15,689)
Other Operating Expenses	(133,327)	(157,899)	(111,824)	(120,992)	(142,365)	(115,103)	(88,424)	(94,358)	(134,098)	(127,088)	(137,008)	(81,803)	(1,444,289)	(1,791,442)	347,153
Insurance	(36,583)	(36,583)	(36,583)	(36,583)	(36,583)	(37,026)	(36,583)	(36,512)	(36,512)	(44,714)	(44,714)	(44,714)	(463,690)	(462,751)	(939)
Internal Expense	(16,549)	(13,728)	(18,289)	(16,310)	(9,366)	(24,630)	(12,695)	(11,587)	(19,272)	(13,387)	(19,187)	(19,747)	(194,747)	(207,577)	12,830
Debt Service	(2,796)	(2,118)	(2,118)	(2,118)	(2,118)	(2,118)	(2,118)	(2,118)	(1,426)	(1,426)	(1,426)	(21,426)	(43,326)	(43,997)	671
Depreciation	(307,431)	(311,436)	(311,436)	(313,185)	(313,589)	(313,903)	(313,903)	(316,814)	(320,713)	(321,046)	(321,046)	(424,412)	(3,888,914)	(3,879,686)	(9,228)
Total Operating Expense	\$ (1,542,312)	\$ (1,431,307)	\$ (1,375,346)	\$ (1,410,539)	\$ (1,345,487)	\$ (1,494,512)	\$ (1,410,170)	\$ (1,373,996)	\$ (1,443,943)	\$ (1,452,734)	\$ (1,554,667)	\$ (1,381,098)	\$ (17,216,111)	\$ (17,977,098)	\$ 760,987
Operating Income(Loss)	\$ (396,362)	\$ (281,253)	\$ (301,015)	\$ (378,085)	\$ (483,395)	\$ (536,741)	\$ (492,603)	\$ (452,456)	\$ (506,034)	\$ (514,204)	\$ (563,910)	\$ (286,251)	\$ (5,192,309)	\$ (6,052,313)	\$ 860,004
Non-Operations															
Property Tax Revenue	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 575,000	\$ 6,900,000	\$ 6,900,000	\$ -
Community Facilities District (CFD 94-1)	58,095	58,095	58,095	58,095	58,095	58,095	58,095	56,908	56,908	56,908	56,908	56,908	691,205	682,900	8,305
Grant Revenue	-	-	32,228	706,763	36,806	74,976	34,845	-	-	-	-	210,000	1,095,618	458,000	637,618
Interest	7,154	42,709	23,321	51,819	25,350	19,123	23,306	8,333	8,333	8,333	8,333	8,333	234,447	100,000	134,447
Other Non-Op Revenue	6,247	7,855	9,641	103,390	8,329	10,296	7,582	6,447	6,447	6,447	6,447	6,447	185,575	76,989	108,586
Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non-Op Expenses	(11,704)	(75,430)	(34,368)	(28,737)	(114,975)	(18,297)	(21,556)	(8,333)	(8,333)	(8,333)	(8,333)	(172,390)	(510,789)	(264,057)	(246,732)
Income(Loss)	\$ 238,430	\$ 326,976	\$ 362,902	\$ 1,088,245	\$ 105,210	\$ 182,452	\$ 184,669	\$ 185,899	\$ 132,321	\$ 124,151	\$ 74,445	\$ 398,047	\$ 3,403,747	\$ 1,901,519	\$ 1,502,228
Additional Funding Sources															
Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance	\$ 238,430	\$ 326,976	\$ 362,902	\$ 1,088,245	\$ 105,210	\$ 182,452	\$ 184,669	\$ 185,899	\$ 132,321	\$ 124,151	\$ 74,445	\$ 398,047	\$ 3,403,747	\$ 1,901,519	\$ 1,502,228
Operating Income	\$ (396,362)	\$ (281,253)	\$ (301,015)	\$ (378,085)	\$ (483,395)	\$ (536,741)	\$ (492,603)	\$ (452,456)	\$ (506,034)	\$ (514,204)	\$ (563,910)	\$ (286,251)	\$ (5,192,309)	\$ (6,052,313)	\$ 860,004
Net Income(Loss)	\$ 238,430	\$ 326,976	\$ 362,902	\$ 1,088,245	\$ 105,210	\$ 182,452	\$ 184,669	\$ 185,899	\$ 132,321	\$ 124,151	\$ 74,445	\$ 398,047	\$ 3,403,747	\$ 1,901,519	\$ 1,502,228
Earnings Before Interest, Depreciation & Amortization	\$ 548,657	\$ 640,530	\$ 676,456	\$ 1,403,548	\$ 420,917	\$ 498,473	\$ 500,690	\$ 504,831	\$ 454,460	\$ 446,623	\$ 396,917	\$ 843,885	\$ 7,335,987	\$ 5,825,202	\$ 1,510,785
Operating Ratio	135%	124%	128%	137%	156%	156%	154%	149%	154%	155%	157%	126%	143%	151%	-769%
Operating Ratio - plus Tax & CFD	87%	80%	81%	85%	90%	94%	91%	88%	92%	93%	96%	80%	88%	92%	-709%
Debt Service Coverage Ratio	85.28	154.38	171.34	513.81	49.67	86.14	87.19	87.77	92.79	87.06	52.21	18.58	78.56	43.22	(2,238.79)



Consolidated Balance Sheet
For the Period Ended January 31, 2025

Division Balance Sheet
For the Period Ended January 31, 2025

	General & Administrative and					Total
	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	Total
ASSETS						
Current Assets						
Cash & Cash Equivalents	\$ -	\$ 445,936	\$ 3,487	\$ -	\$ 10,801,312	\$ 11,250,734
Investments	-	-	-	-	527,605	527,605
Due (To)/From Other Fund	2,594,510	715,182	1,041,338	477,205	(4,828,235)	-
Accounts Receivable	-	51,924	81,261	-	583,879	717,064
Inventory	206,889	-	-	-	-	206,889
Deposits and Prepaid Expenses	-	-	47,795	-	131,403	179,198
Total Current Assets	\$ 2,801,399	\$ 1,213,042	\$ 1,173,880	\$ 477,205	\$ 7,215,964	\$ 12,881,491
Restricted Assets						
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 444,799	\$ 444,799
Accounts Receivable	-	786,497	192,703	-	6,000	985,200
Deposits and Prepaid Expenses	-	-	-	-	-	-
Total Restricted Assets	\$ -	\$ 786,497	\$ 192,703	\$ -	\$ 450,799	\$ 1,429,999
Non-Current Assets						
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ 591,637	\$ 591,637
Accumulated Amortization	-	-	-	-	(249,834)	(249,834)
Net Subscription Asset (New GASB 96)	\$ -	\$ -	\$ -	\$ -	\$ 341,803	\$ 341,803
Property, Plant & Equipment						
Work in Process	\$ 278,827	\$ 2,875,284	\$ 823,088	\$ 2,702	\$ 123,177	\$ 4,103,077
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,281,806	-	23,155,489	-	294,990	31,732,285
Vehicles and Equipment	5,806,355	285,750	817,577	2,095,559	-	9,005,241
Furniture and Office Equipment	925,994	35,919	876,376	-	174,804	2,013,093
Water System	-	48,750,810	-	-	-	48,750,810
Sewer System	43,166,493	-	-	-	-	43,166,493
Subtotal - Property, Plant & Equipment	58,553,022	52,727,821	31,937,530	2,098,261	592,971	145,909,604
Accumulated Depreciation	(35,547,132)	(23,346,995)	(14,329,808)	(899,798)	(107,586)	(74,231,318)
Net Property, Plant & Equipment	\$ 23,005,891	\$ 29,380,826	\$ 17,607,722	\$ 1,198,463	\$ 485,385	\$ 71,678,287
DEFERRED OUTFLOWS OF RESOURCES	\$ 170,311	\$ 448,246	\$ 347,477	\$ 23,129	\$ 2,121,572	\$ 3,110,735
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 25,977,601	\$ 31,828,611	\$ 19,321,782	\$ 1,698,797	\$ 10,615,523	\$ 89,442,314
LIABILITIES						
Current Liabilities						
Accounts Payable	\$ 16,338	\$ 125,959	\$ 22,569	\$ 6,325	\$ (84,773)	\$ 86,418
Deferred Revenue	-	-	218,752	-	-	218,752
Compensated Absences Payable	-	-	-	-	951,702	951,702
Accrued Liabilities	-	12,706	4,773	-	939,857	957,336
Current Portion of Long-Term Debt	-	416,452	-	-	-	416,452
	16,338	555,117	246,094	6,325	1,806,786	2,630,661
Current Liabilities (Payable from Restricted Assets)						
Deferred Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-
Total Current Liabilities	\$ 16,338	\$ 555,117	\$ 246,094	\$ 6,325	\$ 1,806,786	\$ 2,630,661
Non-Current Liabilities						
Long-Term Debt, Net of Current Portion	\$ -	\$ 226,874	\$ -	\$ -	\$ 168,403	\$ 395,277
Net Pension Liability	6,273	115,269	109,669	(2,954)	445,857	674,113
Total Long Term Liabilities	\$ 6,273	\$ 342,143	\$ 109,669	\$ (2,954)	\$ 614,260	\$ 1,069,390
DEFERRED INFLOWS OF RESOURCES	\$ 20,852	\$ 33,133	\$ 15,877	\$ 5,531	\$ 8,446	\$ 83,840
NET POSITION						
Net Investment in Capital Assets (Net of Debt)	\$ 23,005,891	\$ 28,737,500	\$ 17,607,722	\$ 1,198,463	\$ 316,982	\$ 70,866,557
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	786,497	192,703	-	450,799	1,429,999
Unrestricted	3,586,717	(1,255,079)	961,397	377,578	6,756,433	10,427,045
Current Year Income / (Loss)	(658,469)	2,183,364	188,321	113,854	661,816	2,488,886
Balance	\$ 25,934,138	\$ 30,898,218	\$ 18,950,142	\$ 1,689,894	\$ 8,186,030	\$ 85,658,423
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 25,977,601	\$ 31,828,611	\$ 19,321,782	\$ 1,698,797	\$ 10,615,523	\$ 89,442,314



Consolidated Balance Sheet
For the Period Ended January 31, 2025

Division Balance Sheet
For the Period Ended January 31, 2025

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
Reserves						
Unrestricted Reserves	\$ 2,785,061	\$ 657,925	\$ 927,786	\$ 470,880	\$ 5,409,177	\$ 10,250,830
Minimum Reserve Level Policy	(851,845)	(770,513)	(648,584)	63,216	(1,268,348)	(3,476,074)
Available for Investment	\$ 1,933,216	\$ (112,588)	\$ 279,202	\$ 534,096	\$ 4,140,830	\$ 6,774,756
Additional FY 2025 EBIDA	(97,959)	1,665,293	560,163	150,495	368,723	2,646,715
Total Available	\$ 1,835,257	\$ 1,552,705	\$ 839,366	\$ 684,591	\$ 4,509,552	\$ 9,421,471
Total Remaining FY 2025 Capital Budgeted	(735,548)	(925,886)	(1,000,050)	(437,960)	(446,234)	(3,545,679)
Debt Service		(446,000)				\$ (446,000)
Unbudgeted	\$ 1,099,709	\$ 180,819	\$ (160,685)	\$ 246,631	\$ 4,063,318	\$ 5,429,792



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: March 11, 2025

ITEM: G-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of January 31, 2025

FISCAL ANALYSIS:

The interim CFO has reviewed the District's investment portfolio and has included its value within the attached Treasurer's Report.

The District's investments are governed by the Board of Directors' approved Investment Policy. While continuing to operate within this Investment Policy, the District has continued to emphasize safety.

Total bank value of cash and investments equaled \$12,276,066 as of January 31, 2025. Of the total, \$1,524,047 of the District's portfolio was restricted. The total of Cash and Investments increased by \$3,241,195 during January.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of January 31, 2025

REVIEW TRACKING:

Submitted by:

Approved by:

Lori Pommerenck
Interim Chief Financial Officer

Bradley A. Johnson, P.E.
General Manager/CEO

Cash and Investments

Statement Date	Institution/Account Number	Market Value	Description
Wells Fargo			
01/31/25	xxxxxx7997	\$1,803,851	General Checking
	xxxxxx8011	-	Payroll
	xxxxxx8003	-	Utility Billing Deposit Account
	xxxxxx8029	-	Event Center Deposit Account
		<u>1,803,851</u>	Total Wells Fargo
Local Agency Investment Fund			
01/31/25	xx-xx-003	41,234	General Investment Acctount
California CLASS			
01/31/25	xx-xx-0179	7,123,554	General Investment Acctount
UBS Financial Services Inc.			
01/31/25	xxxxxx29 70	8,379	Cash & Cash Alternatives Balance
	"	732,995	Money Market Instruments
	"	762,448	Certificates of Deposit
	"	22,605	Mutual Funds
	"	242,060	U.S. Government Securities
	"	14,894	Accrued Interest
		<u>1,783,381</u>	Total UBS Financial Services Inc.
Total Unrestricted Cash and Investments:		\$10,752,020	

Restricted

Statement Date	Institution/Account Number	Market Value	Description
Wells Fargo			
01/31/25	xxxxxx8037	\$39,037	FSA
01/31/25	xxxxxx8045	545,493	HRA
01/31/25	xxxxx1157	445,936	NTBC - BofA Install.Payment Fund
12/31/24	CalPERS 115 Trust	457,891	CalPERS Prefunding of Pension Expense
09/30/24	Tahoe Truckee Community Foundation	35,689	Friends of the Park
Total Restricted Cash and Investments:		\$1,524,047	

Total Cash and Investments:

Total Cash and Investments:	\$12,276,066
------------------------------------	---------------------



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: March 11, 2025

ITEM: E-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from February 11, 2025 – March 10, 2025

RECOMMENDATION:

Approve accounts paid and payable from February 11th – March 10th 2025.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:


Sufficient funds are included in the 2024-2025 Fiscal Year budget. District staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: 
Lori Pommerenck
Interim Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

Cashflow Analysis & Projection

		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 24/25	
1 Bank Balances	Restricted												
2 Bank of the West (BMO)	No	2,312,884	2,175,395	4,216,396	2,898,556	1,212,073	39,143	(1,345)	(1,345)	(1,345)	(1,345)	38,865	
3 Local Agency Investment Fund	No	4,033,219	5,613,161	7,646,443	8,169,123	8,829,097	1,420,463	437,308	437,308	437,308	437,308	1,404,615	
4 UBS Financial Services Inc.	No	3,603,887	3,558,779	3,078,357	1,893,171	2,437,285	2,820,285	3,422,007	3,422,007	3,422,007	3,422,007	2,820,285	
5 Tahoe Truckee Community Foundation	Yes	-	-	-	-	12,542	32,795	32,795	32,795	32,795	32,795	12,542	
6 CA CLASS	No	-	-	-	-	-	4,004,133	4,075,610	4,075,610	4,075,610	4,075,610	4,000,000	
7 Wells Fargo	No	-	-	-	-	12,892	2,099,237	2,487,381	1,514,445	4,108,633	3,813,695	2,099,237	
8 Wells Fargo (FSA & HRA)	Yes	-	-	-	-	-	554,472	560,215	560,215	560,215	560,215	554,472	
9 CalPERS 115 Trust	Yes	-	-	-	346,628	420,019	444,799	444,799	444,799	444,799	444,799	444,799	
10 WF (BoFA Debt Collateral)	Yes	887,938	799,907	874,878	889,565	947,223	445,936	445,936	-	-	-	445,936	
11 Beginning Balance July 1st		10,837,927	12,147,242	15,816,074	14,197,042	13,845,697	11,861,263	11,904,707	10,485,834	13,080,023	12,785,085	11,820,752	
12 Use of Funds													
13 Payroll		(4,903,581)	(5,036,554)	(5,716,222)	(6,312,614)	(6,757,551)	(7,232,319)	(7,955,551)	(8,751,106)	(9,626,216)	(10,588,838)	(7,443,440)	
14 Benefits		(1,277,974)	(1,082,543)	(1,562,860)	(1,796,959)	(1,985,196)	(2,162,718)	(2,386,665)	(2,625,332)	(2,887,865)	(3,176,651)	(2,233,032)	
15 Debt Service		(446,052)	(445,937)	(445,935)	(445,936)	(445,936)	(445,934)	(445,937)	-	-	-	(445,937)	
16 Operating Expense		(2,958,366)	(2,534,482)	(2,997,166)	(3,585,447)	(3,781,221)	(3,976,463)	(3,909,698)	(4,105,183)	(4,310,442)	(4,525,965)	(3,723,522)	
17 Prepaid Expense		(311,066)	(789,434)	(849,827)	(375,775)	(389,618)	(14,600)	(200,965)	(216,038)	(232,241)	(249,659)	(186,945)	
18 Non-Operating Expense		(17,954)	(3,901)	-	-	(621,206)	(1,184,004)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	
19 Inventory		(74,062)	(52,470)	(14,031)	-	-	-	-	-	-	-	-	
20 Capital		(2,503,141)	(2,175,251)	(7,396,864)	(6,910,013)	(9,914,907)	(6,403,279)	(7,100,000)	(4,000,000)	(7,400,000)	(6,700,000)	(5,750,000)	
21 Miscellaneous		9,292	472,883	(7,821)	-	(2,628)	-	-	-	-	-	-	
22 Total Use of Funds		\$ (12,482,904)	\$ (11,647,690)	\$ (18,990,726)	\$ (19,426,744)	\$ (23,898,264)	\$ (21,419,316)	\$ (22,998,817)	\$ (20,697,659)	\$ (25,456,765)	\$ (26,241,113)	\$ (20,782,876)	\$ (636,440) Lower(Higher) Spend
23 Source of Funds													
24 Other Operating Receipts		-	-	-	102,375	65,639	-	-	-	-	-	65,639	
25 S/W Customer Receipts		5,724,364	7,864,568	8,348,318	8,619,058	8,841,519	10,040,284	11,144,715	12,370,634	13,731,403	15,241,858	9,814,086	
26 Parks Customer Receipts		1,070,912	866,096	1,053,981	1,385,620	1,446,078	1,736,766	1,788,869	1,842,535	1,897,811	1,954,746	1,489,460	
27 Property Tax Receipts		6,187,815	6,884,195	6,922,432	7,590,506	7,986,368	8,346,049	8,646,360	9,078,678	9,532,612	10,009,242	8,255,172	
28 Grant Receipts		270,355	92,134	1,070,714	747,896	3,205,892	1,048,800	-	-	-	-	-	
29 Other Non-Op Receipts		235,009	94,378	(50,762)	546,017	327,823	290,861	-	-	-	-	-	
30 Cash		303,764	(484,848)	27,010	83,928	40,511	-	-	-	-	-	-	
31 Total Deposits		\$ 13,792,219	\$ 15,316,522	\$ 17,371,694	\$ 19,075,399	\$ 21,913,831	\$ 21,462,760	\$ 21,579,944	\$ 23,291,847	\$ 25,161,827	\$ 27,205,846	\$ 19,624,358	\$ 1,838,402 Higher(Lower) Deposits
32 Ending Balance June 30th		\$ 12,147,242	\$ 15,816,074	\$ 14,197,042	\$ 13,845,697	\$ 11,861,263	\$ 11,904,707	\$ 10,485,834	\$ 13,080,023	\$ 12,785,085	\$ 13,749,818	\$ 10,662,234	\$ 1,201,962 Higher(Lower) Cash Balan
33 Ending Balance Liquid Funds		\$ 7,655,417	\$ 11,457,388	\$ 11,414,306	\$ 10,461,189	\$ 8,595,042	\$ 8,036,764	\$ 7,063,828	\$ 9,658,016	\$ 9,363,078	\$ 10,327,811	\$ 7,855,123	
34 90 Days Cash (Excluding Capital)		2,463,055	2,452,271	2,856,832	3,086,317	3,447,303	3,702,585	3,920,256	4,117,231	4,452,353	4,818,357	3,703,488	
35 Minimum Reserves							3,700,000						

Grant Revenue

Account Number	Description	1	2	3	4	5	6	7	8	9	10	11	12	YTD Total	Over(Under) Total Budget for Project
		Budget	July	August	September	October	November	December	January	February	March	April	May		
31-5030-3435	Water	43,000	-	-	-	-	43,000	-	-	-	-	-	-	43,000	
43-4300-3435	TVRA	245,000	-	-	-	-	120,000	-	-	-	-	-	125,000	120,000	
43-4310-3435	NTRP	170,000	-	-	-	-	85,000	-	-	-	-	-	85,000	85,000	
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	-	
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	
2475 - AGAT	Water Modeling Agate	43,000	-	-	-	-	17,184	-	-	-	-	-	-	17,184	(71)
2475 - FULT	Water Modeling Fulton	-	-	-	-	-	25,745	-	-	-	-	-	-	25,745	
2192 - FEMA	FEMA Emergency Generator NTEC	165,000	-	-	8,375	-	3,000	-	-	-	-	-	-	11,375	(153,625)
2192 - GMGT	FEMA Emergency Generator NTEC	-	-	-	213	-	-	-	-	-	-	-	-	213	
2484 - PLAC	NTRP Multi Purpose Trail Ext	100,000	-	-	23,640	-	29,047	-	-	-	-	-	-	52,688	(47,312)
2040 - PLAC	Wayfinding and Destination Signage	70,000	-	-	-	-	-	-	-	-	-	-	-	-	(70,000)
2580 - TBID	Secline Beach Enhancement	80,000	-	-	-	-	-	34,845	-	-	-	-	-	34,845	(45,155)
	Over(Under) Budget	-	-	-	32,228	-	(53,024)	34,845	-	-	-	-	(85,000)	14,049	
Unbudgeted															
2361 - TWFS	Tahoe Water for Fire FY24 - STPUD Pass Through	-	-	-	-	706,763	36,806	-	-	-	-	-	-	743,568	743,568
	Over(Under) Budget	-	-	-	-	706,763	36,806	-	-	-	-	-	-	743,568	
Total Budgeted Grant Revenue		458,000	-	-	-	-	248,000	-	-	-	-	-	210,000	248,000	
Total Grant Revenue Recognized		-	-	32,228	706,763	36,806	74,976	34,845	-	-	-	-	-	885,617	
Over(Under) Planned Grant Revenue		-	-	32,228	706,763	36,806	(173,024)	34,845	-	-	-	-	(210,000)	637,617	

Grant Schedule

PM #	Grantor	Name of Grant	Match	Items	7/1/2024		6/30/2024	New Grant Award	FY 2025	FY 2025	FY2025	6/30/2025	Project Closure - Award Release	6/30/2024
					Grant Award	Remaining Award Amount	Receivable / (Liability)		Grant Revenue (Recognition)	Award Receipts (Payments)	Corrections	Receivable / (Liability)		Remaining Award Amount
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	Placer Co TOT Funds	\$ 78,000.00	\$ 69,893.97	\$ -					\$ -		\$ 69,893.97
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 115,138.25	Hazard Mitigation Program	\$ 225,000.00	\$ 140,651.79	\$ 44,621.75	\$ 120,414.75	\$ 11,374.62	\$ 13,350.89		\$ 42,645.48		\$ 249,691.92
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation		Hazard Mitigation Program	\$ 15,000.00	\$ 13,727.00	\$ 131.00		\$ 213.00	\$ 344.00		\$ -		\$ 13,514.00
2475-FULT	Placer Co Water Agenx	Agate Fulton NTPUD Water Modeling		PCWA FAP Award	\$ 43,000.00	\$ 43,000.00	\$ -		\$ 42,928.75			\$ 42,928.75		\$ 71.25
2475-AGAT	Placer Co Water Agenx	Agate Fulton NTPUD Water Modeling		PCWA FAP Award										
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 150,000.00	Placer Co TOT Funds/NTCOAB	\$ 600,000.00	\$ 83,348.60	\$ 16,651.40		\$ 52,687.60			\$ 69,339.00		\$ 30,661.00
2484-HCFG	State Of CA HCF	North Tahoe Trail Access Improvement	\$ 1,029,005.00	Habitat Conservation Fund	\$ 1,029,005.00	\$ 1,029,005.00						\$ -		\$ 1,029,005.00
2562-EPAW	EPA/Bureau of Rec	WaterSmart Grants Bureau of Reclamation		EPA Bureau of Reclamation	\$ 500,000.00			\$ 500,000.00				\$ -		\$ 500,000.00
2571-PCWA	Placer Co Water Agenx	Tahoe Main System Zone 1/2 PRV		PCWA FAP Award	\$ 50,000.00	\$ 50,000.00						\$ -		\$ 50,000.00
2580-TBID	NLTRA, North Tahoe C	Secline Beach Enhancement Project	\$ 60,000.00	TBID Funds	\$ 240,000.00	\$ 240,000.00			\$ 34,845.40			\$ 34,845.40		\$ 205,154.60
2361-TWFS	STPUD Pass Thru	2024 Tahoe Water for Fire Suppression	\$ 743,568.00	USDA	\$ 743,568.00	\$ -	\$ -	\$ 743,568.00	\$ 743,568.00			\$ 743,568.00		\$ -
2279-0000	STPUD Pass Thru	Prop 1	\$ 6,242.37		\$ 6,242.37	\$ 6,242.37	\$ (939.43)			\$ 204.20		\$ (1,143.63)		\$ 6,242.37
Completed with Balance Due														
1623-0000/GRNT	NLTRA	Wayfinding Signage			\$ 135,000.00	\$ -	\$ 47,016.56					\$ 47,016.56	\$ 8,042.42	\$ 8,042.42
Completed and Paid in Full														
2281-HCFG	State of CA	Pam Emmerich Memorial Pinedrop	\$ 159,481.00	Habitat Conservation Fund	\$ 132,901.00	\$ -	\$ 132,901.00		\$ 132,901.00			\$ -		\$ -
Closed/on FA Pass Through														
					\$ 3,797,716.37	\$ 1,675,868.73	\$ 240,382.28	\$ 1,363,982.75	\$ 885,617.37	\$ 146,800.09	\$ -	\$ 979,199.56		\$ 2,162,276.53



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: March 11, 2025

ITEM: E-3

FROM: Office of the General Manager

SUBJECT: Approve General Liability, Property, and Cyber Insurance Program for 2025-2026 (effective April 1, 2025)

RECOMMENDATION:

Approve JPRIMA General Liability Insurance and Property Insurance Program by Allied Public Risk/Allied World Assurance and Cyber Security insurance coverage by Houston Casualty beginning April 1, 2025 to April 1, 2026, in the amount of \$493,965 offered through Edgewood Partners Insurance Center (EPIC) Insurance Brokers.

DISCUSSION:

Since 2017, the District had been covered by the Water Plus General Liability Insurance and Property Insurance Program through Allied Public Risk/Allied World Assurance General Liability. In 2019, EPIC Insurance Brokers presented the District with an alternative general liability and property insurance program (also underwritten by Allied Public Risk/Allied World Assurance) but made available via the California Association of Mutual Water Companies Joint Powers Risk and Insurance Management Authority (JPRIMA). The JPRIMA program is available exclusively to mutual water companies, public utility districts, and other community service districts providing utility services in the State of California. The JPRIMA program offered coverage limits identical to or superior to the Water Plus Program but at a lower annual cost.

A comparison of costs for the proposed term to the current term is outlined in the table below. A proposal and summary of coverage levels and associated costs with a comparison to the current term is also attached to this report.

Item	24/25 Costs	25/26 Costs	% Increase
Property	\$78,758	\$105,759	29%
Inland Marine	\$9,024	\$9,131	1%
Commercial Crime	\$1,736	\$1,736	0%

General Liability	\$141,368	\$158,097	11%
Public Officials/Management Liability	\$25,724	\$28,296	9%
Automobile	\$56,113	\$54,362	-3%
Commercial Excess Liability	\$78,317	\$83,404	6%
Annual Premium	\$390,040	\$440,785	12%
JPRIMA Fees	\$39,104	\$44,180	12%
Total JPRIMA Program	\$429,144	\$484,965	12%
Cyber	\$9,000	\$9,000	0%
Total	\$438,144	\$493,965	12%

Similar to previous years, EPIC Insurance Brokers has reported that the JPRIMA program is experiencing a base rate increase. This is driven by factors such as wildfire capacity and exposure, ongoing employment practice claims, and inflationary increases in costs and services for first-party claims.

Our broker also indicated a new item related to wildfire impacts, which is a \$3 per gallon included in the Total Insured Value (TIV) valuation for each water tank. Furthermore, the District continues with a comprehensive internal audit of asset replacement values, which has resulted in an increase in the value of our assets insured.

The renewal coverage for cybersecurity will be offered through CalMutuals JPRIMA and will maintain the same premium as last year.

Overall, the total net increase for all insurance products is 12%.

Staff has reviewed the coverage levels and costs for renewal for the next term (April 1, 2025 to April 1, 2026) and recommends renewal of general liability and property insurance, including cyber coverage offered through EPIC Insurance Brokers.

FISCAL ANALYSIS:

As anticipated, there was an increase in our general liability and property insurance renewal premium. An adequate budget is included in the Fiscal Year 2024/25 Operating Budget to cover the cost through the end of the Fiscal Year without a budget augmentation. Insurance

costs for Fiscal Year 2025/26 will be included in the proposed Operating Budget scheduled for approval at the June 10, 2025 meeting of the NTPUD Board of Directors.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District; and – Objective B: Ensure financial sustainability of the District.


Goal 4: Sustain and strengthen organizational resources, expertise, and culture – Objective E: Ensure reliability and security of the District's information technology systems.

ATTACHMENTS:


Insurance Program Proposal and Premium Comparison from EPIC Insurance Brokers

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted by: 
Misty Moga
Administrative Liaison

Reviewed by: 
Lori Pommerenck
Interim Chief Financial Officer

Approved by: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT PREMIUM COMPARISON



COVERAGE	Term	4/1/2024 to 4/1/2025		4/1/2025 to 4/1/2026			
	Carrier	CalMutuals/JPRIMA		CalMutuals/JPRIMA			
	AM Best Rating	A + XV		A + XV			
		LIMITS	DEDUCTIBLE	PREMIUM	LIMITS	DEDUCTIBLE	PREMIUM
PACKAGE							
Property				\$78,758			\$105,759
Blanket Property-replacement cost							
- Real Property & Business Personal Property		\$39,289,865	\$5,000		\$48,038,652	\$5,000	
Loss of Income (aka: Business Income)		\$2,000,000	ALS		\$2,000,000	ALS	
Extra Expense		\$2,000,000			\$2,000,000		
Equipment Breakdown		\$39,289,865	\$5,000		\$48,038,652	\$5,000	
Terrorism		Included			Included		
Inland Marine				\$8,024			\$9,131
Coverage A-Blanket Tools & Equipment-replacement cost (Unscheduled, Maximum \$10,000 any one item)		\$135,855	\$5,000		\$135,855	\$5,000	
Coverage B-Scheduled Equipment-		\$1,976,705	\$5,000		\$2,256,258	\$5,000	
-Extended to equipment not owned by you (B/R/L)		\$100,000	\$1,000		\$100,000	\$1,000	
Crime				\$1,736			\$1,736
Employee Theft		\$250,000	\$1,000		\$250,000	\$1,000	
General Liability				\$141,368			\$158,097
Form		Occurrence			Occurrence		
Per Occurrence		\$1,000,000	\$5,000		\$1,000,000	\$5,000	
General Aggregate		\$10,000,000			\$10,000,000		
Products & Completed Operations Aggregate		\$10,000,000			\$10,000,000		
Personal & Advertising Injury		\$1,000,000			\$1,000,000		
Damage to Premises Rented to You		\$1,000,000			\$1,000,000		
Medical Payments		\$10,000			\$10,000		
Medical Payments for skate park		Excluded			Excluded		
Water & Wastewater Testing Errors & Omissions		Included			Included		
Inverse Condemnation		Included			Included		
Public Officials & Management Liability				\$25,724			\$28,296
Policy Form		Occurrence			Occurrence		
Coverage A							
- Each Wrongful Act-each wrongful act or offense including expenses		\$1,000,000	\$10,000		\$1,000,000	\$10,000	
- Employment Practices-each wrongful act or offense including expenses		Included	\$25,000		Included	\$25,000	
- Employee Benefits		Included			Included		
Coverage B							
- Injunctive Relief-each action		\$5,000			\$5,000		
Aggregate Limit Coverage A & B Combined		\$10,000,000			\$10,000,000		
Inverse Condemnation		Included			Included		



NORTH TAHOE PUBLIC UTILITY DISTRICT PREMIUM COMPARISON



	Term Carrier AM Best Rating	4/1/2024 to 4/1/2025 CalMutuals/JPRIMA A + XV	4/1/2025 to 4/1/2026 CalMutuals/JPRIMA A + XV
Automobile		\$56,097	\$54,362
Number of Vehicles	43		38
Combined Single Limit	\$1,000,000		\$1,000,000
Uninsured / Underinsured	\$1,000,000		\$1,000,000
Medical Payments	\$5,000		\$5,000
Hired Auto Liability	\$1,000,000		\$1,000,000
Non-Owned Auto Liability	\$1,000,000		\$1,000,000
Hired Physical Damage	\$100,000		\$100,000
Owned Physical Damage	ACV		ACV
- Comprehensive Deductible		\$1,000	* \$1,000
- Collision Deductible		\$1,000	* \$1,000
Excess		\$78,317	\$83,404
Each Occurrence	\$10,000,000		\$10,000,000
General Aggregate	\$10,000,000		\$10,000,000
TOTAL PREMIUM		\$390,024	\$440,785
Not including terrorism, taxes & fees			



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: March 11, 2025

ITEM: F-5

FROM: Office of the General Manager

SUBJECT: Consider and Discuss Approved Adjustment to Water and Wastewater Rates Effective July 1, 2025

RECOMMENDATION:

Consider and discuss the approved adjustment to water and wastewater rates effective July 1, 2025.

DISCUSSION:

At a utility rate and majority protest public hearing held on March 7, 2024, the Board of Directors voted unanimously to adopt a five-year water and wastewater utility rate adjustment, in compliance with California Proposition 218 (Cal. Const. Article XIID, sec. 6), with effective adjustment dates of July 1, 2024, July 1, 2025, July 1, 2026, July 1, 2027, and July 1, 2028.

This five-year rate adjustment is the culmination of a multi-year process to evaluate the District's water and wastewater rates and fees.

Rate Adjustment

In 2022, the District retained HDR Engineering, an independent rate consultant, and began a comprehensive cost of service study to determine whether existing rates and property tax revenues were sufficient to meet the system rehabilitation and replacement needs, as well as the District's operational costs for the water and wastewater systems. The District's rate structure was also assessed for compliance with industry best practices and California state law. California Proposition 218 requires each customer class to be charged only what is required to cover their respective proportional cost of service. Importantly, water rates can only be used to fund water system costs, and wastewater rates can only be used to fund wastewater system costs.

The study determined that annual rate increases are necessary over a five-year period in order to address cost increases since the last rate assessment in 2018 and to continue providing reliable and sustainable water and wastewater services into the future. Existing rates were not sufficient to fund necessary investments in our infrastructure and meet operational costs.

The increases in monthly water and wastewater rates were triggered by many factors, including:

- Infrastructure improvements, identified in the District's five-year Capital Improvement Plan, are necessary to address end of service life system rehabilitation and replacement
- Significant escalation of the cost of construction
- Inflationary increases in supply, material, labor, and utility costs
- Improving water infrastructure for fire suppression is a top priority
- Transition portion of indirect General & Administrative costs attributable to water and wastewater operations from property tax to rates

During the study, the District also identified necessary rate restructuring to ensure continued compliance with Proposition 218. The results in the relationship (cost of service) between customer classes were addressed in year 1 (2024/25) of the rate adjustments. Years 2 through 5 reflect annual overall system revenue adjustments.

Importantly, even with the planned increases, the District's utility rates remain consistent with the other water and wastewater service providers in the region.

The District conducted significant outreach to inform customers of the planned utility rate adjustments. In addition to the legally required Proposition 218 notices, the District conducted numerous public Board workshops and strategy sessions, held a utility rate open house on February 13, 2024, built a dedicated rate adjustment webpage, and provided notice via social media posts, e-mail blasts, and bill inserts.

Under Proposition 218, the District was required to conduct a majority protest hearing prior to increasing service rates. Under these procedures, any record owner or tenant could submit a written protest and/or come to the hearing and provide oral testimony on the proposed rates. If a majority of the record owners or tenants directly liable for the payment of the charges submitted written protests against the proposed adjustments, then the rate adjustments could not have been adopted. At the March 7, 2024, public hearing, a total of 20 potential protests were received against the rate adjustments.

The first of the five approved rate adjustments went into effect on July 1, 2024.

During the adoption of the five-year rate adjustment, the Board committed to reviewing the scheduled utility rates annually relative to the needs of the District's operating and capital budgets. Doing so allows the Board to consider adjustments to the established rates and their effective dates. Provided the Board does not adopt adjustments to rates that exceed the adopted maximum, the Board can consider adjustments without conducting a majority protest proceeding. The District must provide written notice to its customers a minimum of 30 days in advance of a rate adjustment's effective date.

This agenda item allows the Board of Directors to review and consider the second of the five approved rate adjustments scheduled to be effective July 1, 2025.

If the Board desires the scheduled rate adjustment to proceed as planned, no action by the Board is necessary. The required 30-day mandatory notice to customers will be inserted in the May utility bills.

If the Board wishes to modify the approved adjustment, it must do so via Resolution. Should the Board wish to change the approved rates, staff would model the Board's direction and bring back results to a future meeting for Board action.

Should the Board wish to modify the approved adjustment, the following options are available:

- 1) Postpone the effective date of the approved rate adjustment.
 - Doing so has a financial impact to the District's capital plans and operating budgets.
 - Approximately \$49,666 per month in additional water rate revenue is projected to be generated by the July 1, 2025, rate adjustment (~\$596,000 over 12-months of which 20% is based on consumption and will vary across the year).
 - Approximately \$46,916 per month in additional wastewater rate revenue is projected to be generated by the July 1, 2025 rate adjustment (~\$563,000 over 12-months).
 - A postponement can be implemented without Proposition 218 impacts.
 - A postponement can be implemented expediently and without significant additional financial modeling of the rate design.
- 2) Modify the approved rate adjustment to amounts less than the approved rates.
 - Doing so has a financial impact to the District's capital plans and operating budgets.
 - Financial impact will depend on the magnitude of changes.
 - Additional financial modeling will be necessary to:
 - Ensure Proposition 218 compliance
 - Understand financial impacts
 - A modification of the approved rates is difficult to implement due to the complexity of the District's rate structure.
 - Updates to billing software and database will be required.
 - Updates to customer notifications and webpage will be required.
 - A special customer mailer will likely be required depending on the effective date.

FISCAL ANALYSIS:

The approved rate adjustments result from the comprehensive cost of service study completed by HDR Engineering. Without moving forward with the approved rate increases, both the Water and Wastewater Fund will not generate sufficient revenues to fund identified and projected operating and capital expenditures over the remaining Fiscal Years (FY) of the five-year period of the study (FY 2025/26 – FY 2028/29).

Based on HDR’s Cost of Service model, the projected additional annual revenue (rounded to the nearest \$1,000) generated by the approved utility rate adjustments are summarized below.

Water	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29
Proposed Average Rate Adjustment	11%	11%	11%	11%	11%
Projected Additional Annual Revenue	\$529,000	\$596,000	\$670,000	\$754,000	\$848,000

Wastewater	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29
Proposed Average Rate Adjustment	11%	11%	11%	11%	11%
Projected Additional Annual Revenue	\$500,000	\$563,000	\$634,000	\$713,000	\$802,000

It is important to note that the projected additional annual revenue identified above is based on cumulative rate increases.

Additional details of the financial impacts of the approved rate adjustments for FY 2025/26 is included in the attached PowerPoint presentation.

STRATEGIC PLAN ALIGNMENT:

Goal 1: Provide Safe, Efficient, Sustainable Water and Wastewater Services Focusing on Industry Best Practices and Continuous Improvement – Objective D: Prioritize Capital Projects Planning and Delivery Toward Uniform Service Using Industry Standards, Asset Condition Data, and a Focus on Climate Resilience and Emergency Preparedness.

Goal 3: Enhance District Governance and Partnerships – Objective B: Ensure Financial Sustainability of the District – Tactic 2: Complete and Implement New Five-Year Rate Structure – Activity C: Staff recommendation presented to Board for consideration and adoption in compliance with California Proposition 218.


ATTACHMENTS:

- Water and Wastewater Utility Rate Review PowerPoint Presentation
- NTPUD Proposition 218 Five-Year Rate Adjustment Customer Notification

REVIEW TRACKING:

Reviewed By: 

Lori Pommerenck
Interim Chief Financial Officer

Approved By: 

Bradley A. Johnson, P.E.
General Manager/CEO

Utility Rate Adjustment Review and Discussion

March 11, 2025



NTPUD Rate Adjustment – Process

Process began in September 2022 with HDR Engineering hired to conduct Cost of Service Study.

- Determine if existing rates and property tax revenues were adequate for:
 - System Rehabilitation and Replacement
 - System Operational Costs
- Assess rate structure for compliance with California Proposition 218

Board, Staff, and HDR met multiple times for discussion and direction over the 18-month study period.

NTPUD Rate Adjustment – Cost of Service Study



Cost of Service Study determined:

- Water rates required adjustment to fund system replacement and for inflationary impacts
 - \$7M in identified Water capital projects deferred from the five-year study period to reduce required rate adjustment
- Wastewater rates required adjustment to fund system rehabilitation and replacement and for inflationary impacts
- Wastewater and Water rates required restructuring for compliance with Proposition 218 including integration of internal G&A costs
- Board prioritized transition of indirect G&A costs attributable to Water and Wastewater from property tax to rates

New Five-year Proposition 218 compliant rate structure developed and presented to Board of Directors for discussion and direction on December 12, 2023.

NTPUD Rate Adjustments – Outreach

On December 12, 2023 the Board of Directors set the date for the Public Hearing on Utility Rates for March 7, 2024.

District conducted significant outreach to inform customers of proposed rate changes.

- Publicly noticed workshops during cost-of-service study
- Legally required Proposition 218 notices
- Utility rate open house – February 18, 2024
- Social media posts, e-mail blasts, bill inserts, and dedicated utility rate webpage

NTPUD Rate Adjustments – Public Hearing



The District held a Utility Rates and Majority Protest Hearing on March 7, 2024 in compliance with Proposition 218.

- 20 potential protests received
- Board voted unanimously to move forward with five-year rate adjustments effective:
 - July 1, 2024, 2025, 2026, 2027, and 2028
- Board will review approved rate adjustments annually in advance of effective date.

NTPUD Rate Adjustments – Results to Date



Water

- Expected operating costs and rate revenues consistent with Cost-of-Service Study
- Unbudgeted \$740k Fire Partnership grant
- Greater than expected capital demand than projected by Cost-of-Service Study
 - Fireflow
 - Smart meters

Wastewater

- Expected operating costs and rate revenues consistent with Cost-of-Service Study
- Capital demand consistent with Cost-of-Service Study

Comparison to Projected Demonstration of Need for Water Rate Maintenance



Water	Proposed FY 2024-25	Proposed FY 2025-26	Proposed FY 2026-27	Proposed FY 2027-28	Proposed FY 2028-29
Revenue					
Operating Rate Revenue	\$3,184	\$3,208	\$3,233	\$3,258	\$3,283
System Replacement Rate Revenue	1,624	1,637	1,649	1,662	1,675
Property Tax	0	0	0	0	0
Misc Revenue	223	233	247	246	247
Total Revenue	\$5,030	\$5,078	\$5,129	\$5,166	\$5,205
Revenue Requirement					
O&M Expenses	\$2,317	\$2,482	\$2,652	\$2,786	\$2,927
Allocation of Base	706	749	795	834	875
Allocation of Fleet	297	303	309	316	322
Allocation of G&A	2,086	2,109	2,234	2,348	2,481
Total O&M Expenditures	\$5,406	\$5,643	\$5,991	\$6,283	\$6,606
Capital Funding	\$1,818	\$2,468	\$2,832	\$3,246	\$3,759
Debt Service	416	433	0	0	0
Transfer to Capital Reserve	0	0	0	0	0
Total Revenue Requirement	\$7,640	\$8,544	\$8,823	\$9,529	\$10,365
Balance (Deficiency) of Funds	(\$2,610)	(\$3,467)	(\$3,694)	(\$4,363)	(\$5,160)
Balance (Deficiency) as % of Rates	54.3%	71.6%	75.7%	88.7%	104.1%
Proposed Rate Adjustment	11.0%	11.0%	11.0%	11.0%	11.0%

Comparison to Projected Demonstration of Need for Wastewater Rate Maintenance



Wastewater	Proposed FY 2024-25	Proposed FY 2025-26	Proposed FY 2026-27	Proposed FY 2027-28	Proposed FY 2028-29
Revenue					
Operating Rate Revenue	\$3,041	\$3,064	\$3,088	\$3,112	\$3,135
System Replacement Rate Revenue	1,507	1,518	1,530	1,542	1,554
Property Tax	0	0	0	0	0
Misc Revenue	82	85	96	107	104
Total Revenue	\$4,629	\$4,668	\$4,714	\$4,760	\$4,793
Revenue Requirement					
O&M Expenses	\$2,096	\$2,241	\$2,393	\$2,514	\$2,642
Allocation of Base	\$863	\$922	\$985	\$1,036	\$1,091
Allocation of Fleet	316	322	329	335	342
Allocation of G&A	2,045	2,067	2,191	2,301	2,433
Total O&M Expenditures	\$5,319	\$5,553	\$5,897	\$6,187	\$6,508
Capital Funding	\$1,507	\$1,568	\$1,780	\$1,867	\$1,954
Debt Service	0	0	0	0	0
Transfer to Capital Reserve	0	0	0	0	0
Total Revenue Requirement	\$6,826	\$7,121	\$7,677	\$8,054	\$8,462
Balance (Deficiency) of Funds	(\$2,197)	(\$2,454)	(\$2,963)	(\$3,294)	(\$3,668)
Balance (Deficiency) as % of Rates	48.3%	53.5%	64.2%	70.8%	78.2%
Proposed Rate Adjustment	11.0%	11.0%	11.0%	11.0%	11.0%



Projected Additional Revenue from Utility Rate Adjustments

Water	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2027/28
Proposed Average Rate Adjustment	11%	11%	11%	11%	11%
Projected Additional Annual Revenue	\$529,000	\$596,000	\$670,000	\$754,000	\$848,000

Wastewater	FY 2024/25	FY 2025/26	FY 2026/27	FY 2027/28	FY 2028/29
Proposed Average Rate Adjustment	11%	11%	11%	11%	11%
Projected Additional Annual Revenue	\$500,000	\$563,000	\$634,000	\$713,000	\$802,000

NTPUD Rate Adjustments – Options for Board of Directors



Allow scheduled rate adjustments to move forward as planned

- No action from Board of Directors required.
- 30-day mandatory notice to customers inserted in May utility bills.

Consider changes to planned rate adjustments

- More difficult to implement and would require financial modeling.
- Board action via Resolution at a future meeting.

NTPUD Rates – Possible Board Direction

Move ahead with approved rate adjustment as scheduled

- No action necessary
- Customer notices in May utility bills

Alter rate adjustments and/or effective date

- Additional financial modeling required
- Would jeopardize smart meter project acceleration
- Additional review and approval at the April and/or May meetings by Board
- Special mailing of customer notices will be required

Reference Slides Scheduled Rate Changes

Water Rates – Single Family Residential



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Fixed (\$/month)					
Base	\$44.25	\$49.12	\$54.52	\$60.52	\$67.17
System Replacement	32.42	35.99	39.95	44.34	49.22
State/Federal Mandate	0.00	0.00	0.00	0.00	0.00
Total Fixed	<u>\$76.67</u>	<u>\$85.11</u>	<u>\$94.47</u>	<u>\$104.86</u>	<u>\$116.39</u>
Variable (\$/1,000 gallons)					
0 -8,000 gallons	\$3.54	\$3.93	\$4.36	\$4.84	\$5.37
> 8,000 - 20,000 gallons	3.75	4.16	4.62	5.13	5.69
> 20,000 gallons	3.99	4.43	4.92	5.46	6.06

Water Rates – Multi-Residential



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Fixed (\$/month)					
Base					
3/4"	\$62.15	\$68.99	\$76.57	\$85.00	\$94.35
1"	113.94	126.47	140.39	155.83	172.97
1 1/2"	279.67	310.44	344.58	382.49	424.56
2"	424.69	471.40	523.26	580.81	644.70
3"	745.79	827.83	918.89	1,019.97	1,132.16
4"	1,160.12	1,287.73	1,429.38	1,586.61	1,761.14
6"	2,071.64	2,299.52	2,552.47	2,833.24	3,144.89
8"	5,800.59	6,438.65	7,146.90	7,933.06	8,805.70
System Replacement					
3/4"	\$32.42	\$35.99	\$39.95	\$44.34	\$49.22
1"	59.44	65.98	73.23	81.29	90.23
1 1/2"	145.90	161.94	179.76	199.53	221.48
2"	221.55	245.92	272.97	302.99	336.32
3"	389.06	431.85	479.36	532.09	590.61
4"	605.20	671.77	745.67	827.69	918.73
6"	1,080.71	1,199.59	1,331.54	1,478.01	1,640.60
8"	3,025.99	3,358.85	3,728.33	4,138.44	4,593.67
State/Federal Mandate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Variable (\$/1,000 gallons)					
Tier 1	\$3.54	\$3.93	\$4.36	\$4.84	\$5.37
Tier 2	3.75	4.16	4.62	5.13	5.69
Tier 3	3.99	4.43	4.92	5.46	6.06

Water Rates – Commercial



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Fixed (\$/month)					
Base					
3/4"	\$41.64	\$46.21	\$51.30	\$56.94	\$63.20
1"	76.33	84.73	94.05	104.39	115.88
1 1/2"	187.36	207.97	230.84	256.24	284.42
2"	284.51	315.80	350.54	389.10	431.90
3"	499.62	554.58	615.58	683.30	758.46
4"	777.19	862.68	957.57	1,062.91	1,179.83
6"	1,387.84	1,540.50	1,709.95	1,898.05	2,106.83
8"	3,885.94	4,313.39	4,787.87	5,314.53	5,899.13
System Replacement					
3/4"	\$32.42	\$35.99	\$39.95	\$44.34	\$49.22
1"	59.44	65.98	73.23	81.29	90.23
1 1/2"	145.90	161.94	179.76	199.53	221.48
2"	221.55	245.92	272.97	302.99	336.32
3"	389.06	431.85	479.36	532.09	590.61
4"	605.20	671.77	745.67	827.69	918.73
6"	1,080.71	1,199.59	1,331.54	1,478.01	1,640.60
8"	3,025.99	3,358.85	3,728.33	4,138.44	4,593.67
State/Federal Mandate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Variable (\$/1,000 gallons)					
Tier 1	\$3.54	\$3.93	\$4.36	\$4.84	\$5.37
Tier 2	3.75	4.16	4.62	5.13	5.69
Tier 3	3.99	4.43	4.92	5.46	6.06

Water Rates – Common Meter (Irrigation)



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Fixed (\$/month)					
Base					
3/4"	\$30.71	\$34.09	\$37.84	\$42.00	\$46.62
1"	56.31	62.50	69.37	77.01	85.48
1 1/2"	138.21	153.41	170.28	189.02	209.81
2"	209.87	232.95	258.58	287.02	318.60
3"	368.55	409.09	454.09	504.04	559.48
4"	573.30	636.36	706.36	784.06	870.31
6"	1,023.75	1,136.36	1,261.36	1,400.11	1,554.12
8"	2,866.50	3,181.81	3,531.81	3,920.31	4,351.55
System Replacement					
3/4"	\$32.42	\$35.99	\$39.95	\$44.34	\$49.22
1"	59.44	65.98	73.23	81.29	90.23
1 1/2"	145.90	161.94	179.76	199.53	221.48
2"	221.55	245.92	272.97	302.99	336.32
3"	389.06	431.85	479.36	532.09	590.61
4"	605.20	671.77	745.67	827.69	918.73
6"	1,080.71	1,199.59	1,331.54	1,478.01	1,640.60
8"	3,025.99	3,358.85	3,728.33	4,138.44	4,593.67
State/Federal Mandate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Variable (\$/1,000 gallons)					
0 -41,000 gallons	4.00	\$4.44	\$4.93	\$5.47	\$6.07
> 41,000 gallons	4.49	4.99	5.54	6.15	6.83

Water Rates – Fire Protection System



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Fixed (\$/Month)					
Base					
3/4"	\$3.27	\$3.63	\$4.03	\$4.48	\$4.97
1"	4.35	4.83	5.36	5.95	6.61
1 1/2"	6.52	7.23	8.03	8.91	9.89
2"	8.69	9.65	10.71	11.89	13.19
3"	13.04	14.48	16.07	17.84	19.80
4"	17.38	19.29	21.42	23.77	26.39
6"	26.09	28.95	32.14	35.67	39.60
8"	34.78	38.60	42.85	47.56	52.79

Water Rates – Flat Unmetered Rate



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Flat Un-Metered Rate	\$104.97	\$116.54	\$129.34	\$143.57	\$159.35

- Based on proposed water rate structure
- Assumes monthly annual average consumption of 8,000 gallons

Wastewater Rates – Residential



	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
Residential						
Base Rate	\$40.37	\$46.14	\$50.92	\$57.91	\$65.77	<i>Per EDU</i>
System Replacement Rate	\$17.18	\$17.75	\$19.99	\$20.80	\$21.60	<i>Per EDU</i>
State/Federal Mandate Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<i>Per EDU</i>
Total Residential	\$57.55	\$63.89	\$70.91	\$78.71	\$87.37	
Non-Residential						
Base Rate		See Non-Residential Table				<i>Per EDU</i>
System Replacement Rate		See Non-Residential Table				<i>Per EDU</i>
State/Federal Mandate Fee	0.00	0.00	0.00	0.00	0.00	<i>Per EDU</i>
Total Non-Residential	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	



Wastewater Rates – Non-Residential Base Rates

Unit		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Motel unit with kitchen	<i>Per Living Unit/month</i>	\$17.00	\$19.42	\$21.44	\$24.38	\$27.69
Motel unit w/o kitchen	<i>Per Living Unit/month</i>	13.04	14.90	16.45	18.71	21.24
Campsite with sewer connection	<i># of Sites/month</i>	26.04	29.76	32.85	37.35	42.42
Campsite without sewer connection	<i># of Sites/month</i>	22.77	26.02	28.72	32.66	37.09
Other Business	<i># of Fixture Units/month</i>	5.17	5.91	6.52	7.41	8.42
Grocery/Market	<i># of Fixture Units/month</i>	9.12	10.43	11.51	13.09	14.86
Laundries	<i># of 10 lb Machines/month</i>	21.32	24.36	26.89	30.58	34.73
Restaurants & Bars						
Inside Seating	<i># of Seats/month</i>	4.00	4.57	5.04	5.73	6.51
Outside Seating	<i># of Seats/month</i>	1.33	1.52	1.68	1.91	2.17
Theatres	<i># of Seats/month</i>	0.52	0.60	0.66	0.75	0.85
Churches	<i># of Seats/month</i>	0.52	0.60	0.66	0.75	0.85
Barber Shops	<i># of Service Chairs/month</i>	13.73	15.69	17.31	19.69	22.36
Beauty Shops	<i># of Service Chairs/month</i>	22.77	26.02	28.72	32.66	37.09
Schools	<i># of seats/month</i>	0.08	0.09	0.10	0.12	0.13
Marina Boat Pumping Facility	<i>Per</i>	45.14	51.58	56.93	64.74	73.53
Swimming Pool	<i>Per Pool/month</i>	10.38	11.86	13.09	14.88	16.90
Snack Bar	<i># of fixture units/month</i>	4.00	4.57	5.04	5.73	6.51
Studio Living Unit	<i>Living Units/month</i>	34.52	39.45	43.54	49.51	56.23
Animal Shelter	<i>Per Account/month</i>	142.84	163.24	180.17	204.89	232.68
Service Station	<i># of service bays/month</i>	69.68	79.64	87.90	99.95	113.51

Wastewater Rates – Non-Residential System Replacement Rates



Unit		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Motel unit with kitchen	<i>Per Living Unit/month</i>	\$7.23	\$7.47	\$8.41	\$8.76	\$9.09
Motel unit w/o kitchen	<i>Per Living Unit/month</i>	5.55	5.73	6.46	6.72	6.98
Campsite with sewer connection	<i># of Sites/month</i>	11.08	11.45	12.89	13.42	13.93
Campsite without sewer connection	<i># of Sites/month</i>	9.69	10.01	11.27	11.73	12.18
Other Business	<i># of Fixture Units/month</i>	2.20	2.27	2.56	2.66	2.77
Grocery/Market	<i># of Fixture Units/month</i>	3.88	4.01	4.52	4.70	4.88
Laundries	<i># of 10 lb Machines/month</i>	9.07	9.37	10.55	10.98	11.41
Restaurants & Bars						
Inside Seating	<i># of Seats/month</i>	1.70	1.76	1.98	2.06	2.14
Outside Seating	<i># of Seats/month</i>	0.57	0.59	0.66	0.69	0.71
Theatres	<i># of Seats/month</i>	0.22	0.23	0.26	0.27	0.28
Churches	<i># of Seats/month</i>	0.22	0.23	0.26	0.27	0.28
Barber Shops	<i># of Service Chairs/month</i>	5.84	6.03	6.80	7.07	7.34
Beauty Shops	<i># of Service Chairs/month</i>	9.69	10.01	11.27	11.73	12.18
Schools	<i># of seats/month</i>	0.03	0.04	0.04	0.04	0.04
Marina Boat Pumping Facility	<i>Per</i>	19.21	19.84	22.35	23.26	24.15
Swimming Pool	<i>Per Pool/month</i>	4.42	4.56	5.14	5.35	5.55
Snack Bar	<i># of fixture units/month</i>	1.70	1.76	1.98	2.06	2.14
Studio Living Unit	<i>Living Units/month</i>	14.69	15.17	17.09	17.78	18.47
Animal Shelter	<i>Per Account/month</i>	60.78	62.78	70.71	73.59	76.43
Service Station	<i># of service bays/month</i>	29.65	30.63	34.50	35.90	37.29



PROPOSED FIVE-YEAR RATE ADJUSTMENT CUSTOMER NOTIFICATION

Celebrating 75 Years of Service

The North Tahoe Public Utility District (NTPUD) was formed over 75 years ago, in 1948, to provide wastewater services to the people of North Lake Tahoe. In November of 1967, water services were added to the District’s responsibility, and the Recreation and Parks Department was created in 1968.

Our service area includes the communities of Kings Beach, Tahoe Vista, Brockway Vista, Carnelian Bay, Cedar Flat, and Agate Bay. The District currently serves approximately 3,900 metered water connections and 5,500 wastewater connections. The District also maintains many of the public beaches in our service area and owns and operates the North Tahoe Regional Park and the Tahoe Vista Recreation Area in Tahoe Vista. The District also owns and operates the North Tahoe Event Center in downtown Kings Beach.

Our Place & Our Responsibility

At the NTPUD, we take pride in providing safe, efficient, and sustainable water and wastewater services to our residents and visitors. Our focus on continuous improvement, industry best practices, and compliance with regulatory mandates and environmental standards is rooted in the understanding that the health of our environment, local economy, and community are interconnected.

We recognize and embrace our crucial role in the protection of Lake Tahoe and stewardship of the long-term well-being of our beautiful mountain community.

A RENEWED MISSION AND A COLLABORATIVE VISION

In 2022, the District adopted a new Strategic Plan that clarifies our direction and identifies our areas of focus over the next five years. This plan also outlines our renewed mission, collaborative vision, leadership core values, goals, and objectives.

OUR MISSION

To serve North Lake Tahoe by providing exceptional water, wastewater, and recreational resources.

OUR VISION

North Lake Tahoe is a vibrant and healthy community where we optimize our resources for the greater good and protect our environment for generations to come.

Investing in Our Critical Infrastructure

The District's water system contains over 53 miles of water distribution pipelines, five pump stations, eight water storage tanks, a water treatment plant, two groundwater wells, and one inter-tie with the Tahoe City Public Utility District. We provide nearly 1-million gallons of potable water per day to our customers.

The District's wastewater system consists of over 73 miles of collection main pipeline, 7.5 miles of force main pipeline, four primary pump stations, and 16 secondary pump stations. We collect nearly 1-million gallons of wastewater per day and pump it to the Tahoe-Truckee Sanitation Agency for treatment, in compliance with the Porter-Cologne Act of 1970.

The average age of the District's utility infrastructure is now over 50-years old, and even with continuous maintenance and system investment, much of our system is approaching the end of its service life.

In 2017, the District's developed a comprehensive Capital Improvement Plan (CIP) that identified over \$51-million in necessary system rehabilitation and replacement over the next 20-years. Since that time, the District has worked diligently to strategically invest in improvements and upgrades that have brought portions of our aging water and wastewater systems to modern standards. **However, there is still more work to be done and our progress has been slowed significantly by the impacts of inflation.**



COST TO INSTALL ONE MILE OF WATER PIPELINE

2018 = \$1.9 MILLION

▶▶▶ 2023 = \$3.4 MILLION

In 2018, the District's cost to construct one mile of water pipeline was approximately \$1.9 million and by 2023, that cost had risen to \$3.4 million — an increase of 14% per year.



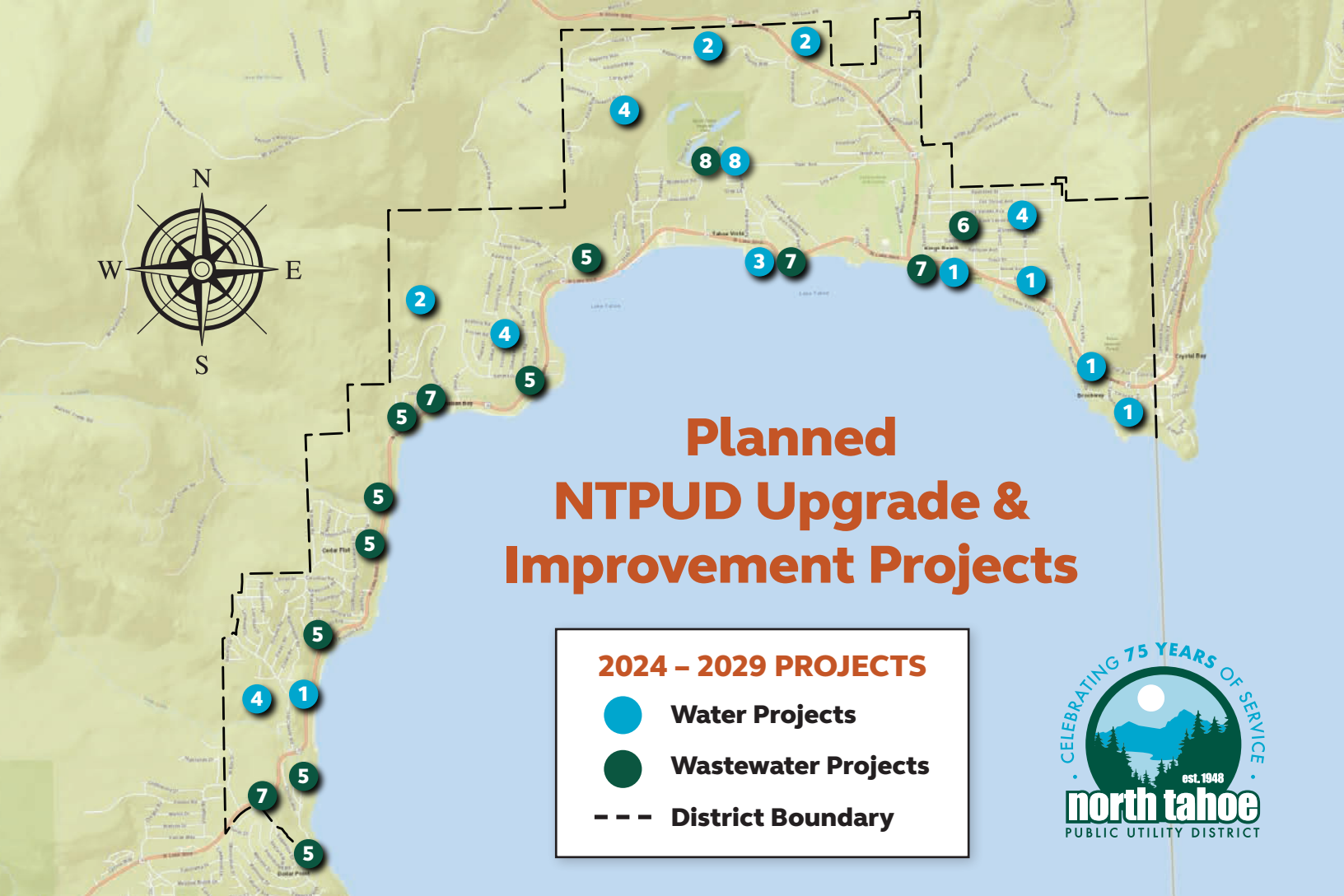
In 2021, firefighters used municipal water supplies to defend South Lake Tahoe from the Caldor Fire.

Building a Wildfire-Resilient Future for Lake Tahoe

As the primary water supplier for North Lake Tahoe, the District embraces its critical role in community wildfire protection. We are working to ensure that there is a fire hydrant on every neighborhood street and that we have the reliable and redundant water supply to provide the fire flow necessary to help defend our community against the threat of catastrophic wildfire. **Improving water infrastructure for fire suppression is a top priority in the District's Capital Improvement Plan.**

Together with the Tahoe City PUD and South Tahoe PUD, the District is working hard to secure federal and state funding to support this important work. While these dollars allow the District to accelerate the pace and scale of projects completed, grants alone do not provide enough support for the necessary investments to protect our communities.





Planned NTPUD Upgrade & Improvement Projects

2024 – 2029 PROJECTS

- **Water Projects**
- **Wastewater Projects**
- **District Boundary**



- 1 Water Distribution Pipeline Replacement and Fire Protection Upgrades**
Three (3) miles of water distribution pipelines identified for replacement and upgrade; will replace undersized and failing water pipelines with larger diameter modern pipelines to increase available fire protection flows; install new fire hydrants consistent with coverage requirements.
- 2 Water System Pump Station Improvements**
Replacement and rehabilitation of pumps, motors, and motor control centers that have reached the end of their service life.
- 3 National Avenue Water Treatment Plant Upgrades**
Complete necessary end-of-life equipment replacements and control system upgrades at the water treatment plant
- 4 Smart Metering throughout the District**
Replace aging water meters throughout the District's three (3) water systems with modern smart meters. Smart meters will allow for remote collection of water use data — in real-time. This technology provides more accurate measurement, leak detection, and improved efficiency resulting in water savings.
- 5 Secondary Wastewater Pump Station Upgrades**
Rehabilitate or replace eight (8) of the secondary stations that date to 1969 and have reached the end of their service life.

- 6 Wastewater Collection Main Rehabilitation**
Rehabilitate three (3) miles of wastewater collection main pipeline that are showing signs of failure.
- 7 Wastewater Force Main Condition Assessment**
Installed in 1968 and approaching the end of its service life; a comprehensive condition assessment of the District's wastewater export force main pipeline to develop rehabilitation and service life extension recommendations.
- 8 District Fleet, Electrification, and Corporation Yard Improvements**
Replace several pieces of heavy equipment and vehicles that have reached the end of their service life. The NTPUD fleet must move toward electrification in accordance with California Air Resources Board (CARB) Advanced Clean Fleet requirements, beginning in 2027. Upgrades and seismic retrofits to various corporation yard buildings and facilities.



Scan this code for a detailed interactive map of the NTPUD's completed capital investments and utility system upgrades.



District Rate Assessment

In 2022, we retained an independent consultant and began a comprehensive cost-of-service study to determine whether existing rates and property tax revenues were sufficient to meet the system rehabilitation and replacement needs, as well as the District’s operational costs for the water and wastewater systems. Our rate structure was also assessed for compliance with industry best practices and California state law. California Proposition 218 (Cal. Const. Article XIII D, sec. 6) requires each customer class to be charged only what is required to cover their respective proportional cost-of-service. Importantly, water rates can only be used to fund water system costs, and wastewater rates can only be used to fund wastewater system costs.

With the study now complete, we have determined annual rate adjustments are necessary over the next five years to continue providing reliable and sustainable water and wastewater services into the future. **Our existing rates and property tax revenues are not sufficient to fund the necessary investments in our infrastructure and meet operational costs.**

The proposed adjustments to monthly water and wastewater rates are triggered by many factors including:

- Identified infrastructure improvements necessary to address end of service life system rehabilitation and replacement before failure.
- Identified water infrastructure improvements to provide fire suppression.
- Significant escalation of the cost of construction, supplies, materials, labor, and utilities.

Additionally, we identified necessary rate restructuring to ensure continued compliance with Proposition 218. As a result of this rate restructuring, the bill impact in the first year of the proposed rate adjustments will not be the same across all customer classes. Even with the proposed rate adjustments, over the next five-year rate period, the District’s rates remain consistent with the other water and wastewater service providers in the region.

Prioritizing Property Tax Revenue for Reinvestment

An important component of the District’s rate assessment, and long-term financial stability, is to shift the use of the District’s property tax revenues. Currently, the District utilizes a portion of our property tax revenues to subsidize the indirect operating costs of the water and wastewater utilities. The proposed rate adjustments allow the District to fund these operations through rate revenues and direct property tax revenue into critical infrastructure projects.

Rate Relief Assistance Program

Beginning in July 2024, the District will offer a structured Rate Relief Assistance Program to income-qualified customers who have their primary residence within the District. Details and qualifications for this new program will be available in Summer 2024.

CURRENT & PROPOSED WATER RATES

SINGLE FAMILY RESIDENTIAL	CURRENT RATES	PROPOSED MONTHLY RATES				
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28
Fixed (\$/month)						
Base	\$35.55	\$44.25	\$49.12	\$54.52	\$60.52	\$67.17
System Replacement	30.58	32.42	35.99	39.95	44.34	49.22
State/Federal Mandate Fee	1.67	0.00	0.00	0.00	0.00	0.00
Proposed Variable (\$/1,000 gallons)						
0 - 8,000 gallons	\$2.89	\$3.54	\$3.93	\$4.36	\$4.84	\$5.37
> 8,000 - 20,000 gallons	3.10	3.75	4.16	4.62	5.13	5.69
> 20,000 gallons	3.39	3.99	4.43	4.92	5.46	6.06
Flat						
Un-Metered Rate	N/A	\$104.97	\$116.54	\$129.34	\$143.57	\$159.35

COMMERCIAL INDUSTRIAL	CURRENT RATES	PROPOSED MONTHLY RATES				
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28
Fixed (\$/month)						
Base						
¾"	\$52.45	\$41.64	\$46.21	\$51.30	\$56.94	\$63.20
1"	91.82	76.33	84.73	94.05	104.39	115.88
1 ½"	236.12	187.36	207.97	230.84	256.24	284.42
2"	356.78	284.51	315.80	350.54	389.10	431.90
3"	629.64	499.62	554.58	615.58	683.30	758.46
4"	981.22	777.19	862.68	957.57	1,062.91	1,179.83
6"	1,748.34	1,387.84	1,540.50	1,709.95	1,898.05	2,106.83
8"	N/A	3,885.94	4,313.39	4,787.87	5,314.53	5,899.13
System Replacement						
¾"	\$30.58	\$32.42	\$35.99	\$39.95	\$44.34	\$49.22
1"	48.05	59.44	65.98	73.23	81.29	90.23
1 ½"	123.57	145.90	161.94	179.76	199.53	221.48
2"	186.71	221.55	245.92	272.97	302.99	336.32
3"	329.49	389.06	431.85	479.36	532.09	590.61
4"	513.49	605.20	671.77	745.67	827.69	918.73
6"	1,019.36	1,080.71	1,199.59	1,331.54	1,478.01	1,640.60
8"	N/A	3,025.99	3,358.85	3,728.33	4,138.44	4,593.67
State/Federal Mandate Fee	\$1.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Variable (\$/1,000 gallons)						
<i>Tiers Vary By Meter Size</i>						
Tier 1	\$2.85	\$3.54	\$3.93	\$4.36	\$4.84	\$5.37
Tier 2	3.05	3.75	4.16	4.62	5.13	5.69
Tier 3	3.19	3.99	4.43	4.92	5.46	6.06

FIRE PROTECTION SYSTEM (per Fire Line Size)	CURRENT RATES	PROPOSED MONTHLY RATES				
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28
Fixed (\$/month)						
¾"	\$2.95	\$3.27	\$3.63	\$4.03	\$4.48	\$4.97
1"	3.92	4.35	4.83	5.36	5.95	6.61
1 ½"	5.87	6.52	7.23	8.03	8.91	9.89
2"	7.83	8.69	9.65	10.71	11.89	13.19
3"	11.75	13.04	14.48	16.07	17.84	19.80
4"	15.66	17.38	19.29	21.42	23.77	26.39
6"	23.50	26.09	28.95	32.14	35.67	39.60
8"	31.33	34.78	38.60	42.85	47.56	52.79

MULTI-RESIDENTIAL	CURRENT RATES	PROPOSED MONTHLY RATES				
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28
Fixed (\$/month)						
Base						
¾"	\$69.06	\$62.15	\$68.99	\$76.57	\$85.00	\$94.35
1"	120.90	113.94	126.47	140.39	155.83	172.97
1 ½"	310.92	279.67	310.44	344.58	382.49	424.56
2"	469.79	424.69	471.40	523.26	580.81	644.70
3"	826.08	745.79	827.83	918.89	1,019.97	1,132.16
4"	1,292.04	1,160.12	1,287.73	1,429.38	1,586.61	1,761.14
6"	2,302.14	2,071.64	2,299.52	2,552.47	2,833.24	3,144.89
8"	N/A	5,800.59	6,438.65	7,146.90	7,933.06	8,805.70
System Replacement						
¾"	\$30.58	\$32.42	\$35.99	\$39.95	\$44.34	\$49.22
1"	48.05	59.44	65.98	73.23	81.29	90.23
1 ½"	123.58	145.90	161.94	179.76	199.53	221.48
2"	186.71	221.55	245.92	272.97	302.99	336.32
3"	329.49	389.06	431.85	479.36	532.09	590.61
4"	513.49	605.20	671.77	745.67	827.69	918.73
6"	1,019.36	1,080.71	1,199.59	1,331.54	1,478.01	1,640.60
8"	N/A	3,025.99	3,358.85	3,728.33	4,138.44	4,593.67
State/Federal Mandate Fee	\$1.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Variable (\$/1,000 gallons)						
<i>Tiers Vary By Meter Size</i>						
Tier 1	\$2.84	\$3.54	\$3.93	\$4.36	\$4.84	\$5.37
Tier 2	2.96	3.75	4.16	4.62	5.13	5.69
Tier 3	3.23	3.99	4.43	4.92	5.46	6.06

COMMON METER (Irrigation)	CURRENT RATES	PROPOSED MONTHLY RATES				
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28
Fixed (\$/month)						
Base						
¾"	\$18.91	\$30.71	\$34.09	\$37.84	\$42.00	\$46.62
1"	33.11	56.31	62.50	69.37	77.01	85.48
1 ½"	85.15	138.21	153.41	170.28	189.02	209.81
2"	128.66	209.87	232.95	258.58	287.02	318.60
3"	227.05	368.55	409.09	454.09	504.04	559.48
4"	353.84	573.30	636.36	706.36	784.06	870.31
6"	630.47	1,023.75	1,136.36	1,261.36	1,400.11	1,554.12
8"	N/A	2,866.50	3,181.81	3,531.81	3,920.31	4,351.55
System Replacement						
¾"	\$31.22	\$32.42	\$35.99	\$39.95	\$44.34	\$49.22
1"	54.65	59.44	65.98	73.23	81.29	90.23
1 ½"	140.54	145.90	161.94	179.76	199.53	221.48
2"	212.35	221.55	245.92	272.97	302.99	336.32
3"	374.76	389.06	431.85	479.36	532.09	590.61
4"	584.02	605.20	671.77	745.67	827.69	918.73
6"	1,040.60	1,080.71	1,199.59	1,331.54	1,478.01	1,640.60
8"	N/A	3,025.99	3,358.85	3,728.33	4,138.44	4,593.67
State/Federal Mandate Fee	\$1.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Variable (\$/1,000 gallons)						
<i>Tiers Vary By Meter Size</i>						
0 - 41,000 gal	\$3.32	\$4.00	\$4.44	\$4.93	\$5.47	\$6.07
41,000 gal and greater	3.69	4.49	4.99	5.54	6.15	6.83

CURRENT & PROPOSED WATER RATES

MULTI-RESIDENTIAL & COMMERCIAL CLASSES

METER SIZE	TIER 1	TIER 2	TIER 3
¾"	0 – 6,000 gal	6,001 – 41,000 gal	41,001 gal & greater
1"	0 – 11,000 gal	11,001 – 46,000gal	46,001 gal & greater
1 ½"	0 – 27,000 gal	27,001 – 116,000 gal	116,001 gal & greater
2"	0 – 41,000 gal	41,001 – 134,000 gal	134,001 gal & greater
3"	0 – 72,000 gal	72,001 – 161,000 gal	161,001 gal & greater
4"	0 – 112,000 gal	112,001 – 261,000 gal	261,001 gal & greater
6"	0 – 200,000 gal	200,001 – 460,000 gal	460,001 gal & greater
8"	0 – 560,000 gal	560,001 – 1,288,000 gal	1,288,001 gal & greater



CURRENT & PROPOSED WASTEWATER RATES

PROPOSED MONTHLY RATES*

CURRENT RATES	PROPOSED MONTHLY RATES*					
	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
Proposed Effective Dates	7/1/24	7/1/25	7/1/26	7/1/27	7/1/28	
Residential						
Base Rate	\$34.67	\$40.37	\$46.14	\$50.92	\$57.91	\$65.77
System Replacement Rate	15.81	17.18	17.75	19.99	20.80	21.60
State/Federal Mandate Fee	1.37	0.00	0.00	0.00	0.00	0.00
Total Residential:	\$51.85	\$57.55	\$63.89	\$70.91	\$78.71	\$87.37
Non-Residential						
Base Rate	See table below					
System Replacement Rate	See table below					
State/Federal Mandate Fee	1.37	0.00	0.00	0.00	0.00	0.00



*per equivalent dwelling unit

PROPOSED MONTHLY NON-RESIDENTIAL BASE RATES (BY UNIT)



UNIT	CURRENT RATES	PROPOSED MONTHLY NON-RESIDENTIAL BASE RATES (BY UNIT)					
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28	
Motel w/ Kitchen	Per Living Unit/Month	\$14.60	\$17.00	\$19.42	\$21.44	\$24.38	\$27.69
Motel w/o Kitchen	Per Living Unit/Month	11.20	13.04	14.90	16.45	18.71	21.24
Campsite w/ Sewer	# of Sites/Month	22.37	26.04	29.76	32.85	37.35	42.42
Campsite w/o Sewer	# of Sites/Month	19.56	22.77	26.02	28.72	32.66	37.09
Other Business	# of Fixture Units/Month	4.45	5.17	5.91	6.52	7.41	8.42
Markets	# of Fixture Units/Month	7.85	9.12	10.43	11.51	13.09	14.86
Laundries	# of 10lb Machines/Month	18.32	21.32	24.36	26.89	30.58	34.73
Restaurants & Bars	# of Seats/Month	3.43	4.00	4.57	5.04	5.73	6.51
Inside Seating	# of Seats/Month	1.13	1.33	1.52	1.68	1.91	2.17
Outside Seating	# of Seats/Month	0.44	0.52	0.60	0.66	0.75	0.85
Theatres	# of Seats/Month	0.44	0.52	0.60	0.66	0.75	0.85
Churches	# of Seats/Month	0.44	0.52	0.60	0.66	0.75	0.85
Barber Shops	# of Service Chairs/Month	11.79	13.73	15.69	17.31	19.69	22.36
Beauty Shops	# of Service Chairs/Month	19.56	22.77	26.02	28.72	32.66	37.09
Schools	# of Seats/Month	0.07	0.08	0.09	0.10	0.12	0.13
Marina Boat Pumping Facility	Per Facility/Month	38.76	45.14	51.58	56.93	64.74	73.53
Swimming Pools	Per Pool/Month	8.91	10.38	11.86	13.09	14.88	16.90
Snack Bars	# of Fixture Units/Month	3.43	4.00	4.57	5.04	5.73	6.51
Motel Res/ Stock Coop/ Studio	Living Units/Month	29.64	34.52	39.45	43.54	49.51	56.23
Animal Shelter	Per Account/Month	122.66	142.84	163.24	180.17	204.89	232.68
Service Stations	# of Service Bays/Month	59.85	69.68	79.64	87.90	99.95	113.51

PROPOSED MONTHLY NON-RESIDENTIAL SYSTEM REPLACEMENT RATES (BY UNIT)



UNIT	CURRENT RATES	PROPOSED MONTHLY NON-RESIDENTIAL SYSTEM REPLACEMENT RATES (BY UNIT)					
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	
Proposed Effective Dates		7/1/24	7/1/25	7/1/26	7/1/27	7/1/28	
Motel w/ Kitchen	Per Living Unit/Month	\$6.66	\$7.23	\$7.47	\$8.41	\$8.76	\$9.09
Motel w/o Kitchen	Per Living Unit/Month	5.11	5.55	5.73	6.46	6.72	6.98
Campsite w/ Sewer	# of Sites/Month	10.20	11.08	11.45	12.89	13.42	13.93
Campsite w/o Sewer	# of Sites/Month	8.92	9.69	10.01	11.27	11.73	12.18
Other Business	# of Fixture Units/Month	2.02	2.20	2.27	2.56	2.66	2.77
Markets	# of Fixture Units/Month	3.57	3.88	4.01	4.52	4.70	4.88
Laundries	# of 10lb Machines/Month	8.35	9.07	9.37	10.55	10.98	11.41
Restaurants & Bars	# of Seats/Month	1.57	1.70	1.76	1.98	2.06	2.14
Inside Seating	# of Seats/Month	0.52	0.57	0.59	0.66	0.69	0.71
Outside Seating	# of Seats/Month	0.21	0.22	0.23	0.26	0.27	0.28
Theatres	# of Seats/Month	0.21	0.22	0.23	0.26	0.27	0.28
Churches	# of Seats/Month	0.21	0.22	0.23	0.26	0.27	0.28
Barber Shops	# of Service Chairs/Month	5.38	5.84	6.03	6.80	7.07	7.34
Beauty Shops	# of Service Chairs/Month	8.92	9.69	10.01	11.27	11.73	12.18
Schools	# of Seats/Month	0.03	0.03	0.04	0.04	0.04	0.04
Marina Boat Pumping Facility	Per Facility/Month	17.68	19.21	19.84	22.35	23.26	24.15
Swimming Pools	Per Pool/Month	4.06	4.42	4.56	5.14	5.35	5.55
Snack Bars	# of Fixture Units/Month	1.57	1.70	1.76	1.98	2.06	2.14
Motel Res/ Stock Coop/ Studio	Living Units/Month	13.52	14.69	15.17	17.09	17.78	18.47
Animal Shelter	Per Account/Month	55.94	60.78	62.78	70.71	73.59	76.43
Service Stations	# of Service Bays/Month	27.29	29.65	30.63	34.50	35.90	37.29

Customer Bill Impacts

The proposed water and wastewater rates for all customer classes for the next five years are shown in detail in the preceding charts on pages 5 and 6.

 The average single-family residential monthly WATER BILL* will be: 					
Current Rate	July 1, 2024	July 1, 2025	July 1, 2026	July 1, 2027	July 1, 2028
\$85.14	\$97.91	\$108.68	\$120.63	\$133.90	\$148.61

*Assuming 6,000 gallons of consumption per month.

 The average single-family residential monthly WASTEWATER BILL will be: 					
Current Rate	July 1, 2024	July 1, 2025	July 1, 2026	July 1, 2027	July 1, 2028
\$51.85	\$57.55	\$63.89	\$70.91	\$78.71	\$87.37

The amount of the water bill is dependent on the actual amount of water used. Lower monthly water bills are possible via reduced monthly water consumption. **Single family residential customers can calculate their projected monthly water bill, based on the proposed rates, by using the Utility Rate Calculator on the District’s website (www.ntpud.org/rates).**

Rate Hearing Process

The District’s water and wastewater rates fund operations, maintenance, and the construction of critical infrastructure. Proposition 218 requires the District to base its rates on the cost of providing water and wastewater services (including current and future infrastructure replacement) and mandates that the District may not collect more revenue than is necessary to recover the costs of providing those services.

The Board of Directors of the North Tahoe Public Utility District will consider the proposed adjustments to its monthly water and wastewater rates at a public hearing on **March 7, 2024, at 5:00 p.m.**, at the North Tahoe Event Center — 8318 North Lake Boulevard, Kings Beach, CA 96143.

The Board of Directors welcomes community input and will consider public comments as well as any written protests at the hearing. All written protests must be received prior to the close of the hearing. The Board of Directors, after the close of the public hearing, will establish the water and wastewater rates for Fiscal Years 2024/2025, 2025/2026, 2026/2027, 2027/2028, and 2028/2029. Final rates may be less than, but may not exceed, the proposed adjustments outlined in this notice.

If You Would Like to File a Protest

Water and wastewater rate adjustments are subject to Proposition 218. As required by law, each proposed rate adjustment will not take effect if a majority of District customers file a valid written protest for that proposed rate adjustment. Only one protest per parcel can be accepted. If a property owner and their tenant directly responsible for paying the water and/or wastewater bill file separate protests for the same parcel, only one protest will be counted. Customers receiving water and wastewater service can submit protests on either or both services, and protests for both services can be submitted in a single document.

TO COMPLETE A VALID WRITTEN PROTEST:

1. Handwrite or type a letter that states: *“I protest the water and/or wastewater rate adjustment.”*
2. Sign your protest and print your name. All letters must include the customer’s or property owner’s signature to be valid; an electronic signature cannot be counted.
3. Include your utility account number and the service address [or Assessor’s Parcel Number (APN)] for the utility account. Property owners who lease their property and do not pay for water and/or wastewater service are only required to list the service address or APN.
4. Deliver the Written Protest to the District:
 - Mail your letter: NTPUD Proposed Rate Adjustment, c/o NTPUD, P.O. Box 139, Tahoe Vista, CA 96148;
 - Hand deliver it to the NTPUD Administration Offices: 875 National Avenue, Tahoe Vista, CA 96148;
 - Hand deliver it to the District Clerk prior to the close of the public hearing.

All protests must be received by the North Tahoe Public Utility District before the close of the public hearing on March 7, 2024. Under California Government Code section 53759, there is a 120-day statute of limitations for challenging any new, increased, or extended fee or charge. This statute of limitations applies to the water and wastewater service rates and charges proposed in this notice, and begins on the date that the resolution adopting the rates becomes effective.



PROPOSED FIVE-YEAR RATE ADJUSTMENT CUSTOMER NOTIFICATION

LEARN MORE AND PARTICIPATE AT THESE PUBLIC MEETINGS:

Utility Rate Open House

February 13, 2024 from 6:00–8:00 p.m.

North Tahoe Event Center
8318 North Lake Blvd., Kings Beach, CA 96143

Public Hearing

March 7, 2024 at 5:00 p.m.

North Tahoe Event Center
8318 North Lake Blvd., Kings Beach, CA 96143

If you would like additional information on the District, the proposed water and wastewater rate adjustments, and the District's five-year Capital Improvement Plan, please visit ntpud.org or call (530) 546-4212.

AVISO AL CLIENTE DE AJUSTE DE TARIFA PROPUESTO A CINCO AÑOS

*Para recibir esta información en español,
escanee este código o contáctenos al (530) 546-4212.*



*Scan for
Spanish
translation*

AN IMPORTANT NOTE

There are two private water companies, **Agate Bay Water Company** and **Fulton Water Company**, that operate within the service boundaries of the North Tahoe Public Utility District. Customers served by either of these companies will only be impacted by the proposed wastewater rate adjustment, not the proposed water rate adjustment.



NORTH TAHOE PUBLIC UTILITY DISTRICT

DATE: March 11, 2025

ITEM: F-6

FROM: Office of the General Manager

SUBJECT: Review, Discuss, and Provide Direction to Staff Regarding the District's Utility Rate Relief Program

RECOMMENDATION:

Review, discuss, and provide direction to staff regarding potential updates and expansion of the District's Utility Rate Relief Program.

DISCUSSION:

Access to responsible wastewater disposal and quality drinking water is a prime determinant of positive health outcomes. The District's commitment to the provision of which is recognized and supported by the District's Vision and Mission Statements.

During the District's recent Cost-of-Service Study, the Board provided direction to staff to develop a Rate Relief Program to help alleviate financial hardship for income qualified customers.

At the November 11th, 2023, meeting, staff presented the criteria and plan for program development and received direction from the Board to work with the Finance Committee to develop a program and enabling Policy for consideration of the full Board.

At the April 9, 2024, meeting, staff presented a proposed program for review and the Board approved Resolution 2024-08 and new Financial Policy (FIN005) – establishing a limited rate relief program funded by property tax for income-qualified, primary residence residential water and wastewater customers.

In July 2024, staff launched the District's new Rate Relief Program and distributed public outreach and marketing via the District's website, social media, bill notices, a customer mailer, and via partnership outreach with Sierra Community House and Liberty Utilities.

Per the programs governing Financial Policy (FIN005) – the Chief Financial Officer (CFO), in collaboration with the General Manager (GM) and Finance Committee, shall perform a funding and customer rate relief analysis annually to be provided to the Board of Directors for deliberation and approval, in conjunction with the annual Budget process.

In late 2024, staff tracked public updates and spoke with program administrators from other area utilities that provide similar programs, including South Tahoe Public Utility District (STPUD) and Tahoe City Public Utility District (TCPUD). Both STPUD and TCPUD have recently approved expansions to their Utility Rate Relief programs to add a second tier of income qualifications with the hope of providing assistance to a larger number of customers in their Districts.

In accordance with District Financial Policy FIN005, staff has prepared a presentation of the performance of the existing Rate Relief Program to date, as well as the findings from the review of our partner agency's recent program updates for review and discussion.

In this item, Staff is requesting direction from the Board relative to the desired changes to the District's current Rate Relief Program. These changes would be presented for adoption by the Board at the April 2025 meeting and incorporated into the District's Fiscal Year 2025/26 budget planning process.

FISCAL ANALYSIS:

The impact will be determined based on feedback from the Board and calculated and presented when the Board considers adoption of the necessary policy amendments.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District – Tactic 1: Keep accurate and up-to-date ordinances and policies in alignment with best practices, laws, and regulations.


Goal 3: Enhance District governance and partnerships – Objective D: Be a strong community partner to provide value in alignment with the District's charter.

ATTACHMENTS:

- Rate Relief Program PowerPoint Presentation
- Rate Relief Program Policy

REVIEW TRACKING:

Submitted By: 
Lori Pommerenck
Interim Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

NTPUD Utility Customer Rate Relief Program Update

March 11, 2025



Rate Relief Program Establishment

- Created for residential wastewater customers and single family residential and multi-family residential water customers.
- Available to NTPUD residents who are enrolled in Liberty CARES program
- Funding for the program utilized **Property Tax** receipts with an estimated **\$130,000** available for Fiscal Year 2024-25.
 - This funding manner is compliant with California Proposition 218 (Cal. Const. Article XIID, sec. 6).
 - This level of funding was anticipated to assist up to 361 primary residential customers at a rate of \$15 per month for wastewater only customers and \$30 per month for water and wastewater customers.
 - These credit amounts are consistent with a targeted 20% relief of rates.

Program – Prior Board Action and Review

- **November 11, 2023 –**
 - HDR Water and Wastewater Rate Study Presentation – Board Reviewed Initial Rate Assistance program criteria and goals
- **February 12, 2024 –**
 - NTPUD Finance Committee reviewed prior NTPUD Rate Assistance programs, discussed local agency comparisons, reviewed Liberty CARES program criteria, and provided direction to staff to develop flat amount credit based on targeted 20% relief for Water & Wastewater vs Wastewater only Customers with an annual expected spend no more than \$130,000
- **March 5, 2024 –**
 - NTPUD Board Adopted Resolution 2024-07 – Increased and Adjustments to Rates for Water and Wastewater Service Charges
- **April 9, 2024 –**
 - NTPUD Board Adopted Resolution 2024-08 – Approving the Rate Relief Policy (FIN005), authorizing a Rate Relief Program, and funding the Program for the Fiscal Year 2024-25
- **June 11, 2024 –**
 - Staff presented Rate Relief Program marketing and outreach – including Utility Bill Inserts sent in June 2024



Income Qualified Rate Relief Policy – FIN005

The District recognizes the fiscal challenges faced by a portion of the primary residents of its service area and, as such, are subject to potential negative outcomes as a result. It is the Districts' goal to ensure that income-qualified residents, who have their primary domicile within the boundaries of the District, may participate in a Rate Relief Credit Program to alleviate those risks.

The District has identified the funding source of the relief to be from Property Tax receipts with a targeted level of funding reflective of current economic conditions and participation in the Liberty Utilities' CARES Program within the District.

The Chief Financial Officer, in collaboration with the General Manager and Finance Committee, **shall perform a funding and per customer rate relief amount analysis annually** to be provided to the Board of Directors for deliberation and approval, in conjunction with the annual Budget process.

Additional information may be provided to the Board of Directors upon the occurrence of the following events:

- a) When a major change in Property Tax receipts threatens the levels established for the fiscal year or circumstances call into question the effectiveness of this policy;
- b) Upon request by the Chief Financial Officer, General Manager, and/or Board.



Liberty Utilities Saturation in District Service Area

Number of NTPUD Residential Water and Wastewater Accounts	Carnelian Bay	Tahoe Vista	Kings Beach
Single Family	2,009	1,278	1,577
Multi-Residential	43	56	178
Multi-Residential Mixed	1	2	21
Total NTPUD Residential Accounts	2,053	1,336	1,776
Liberty CARE participants	41	71	248
Potential NTPUD program participants	2.0%	5.3%	14.0%

Total NTPUD Customers in Carnelian, TV, & KB

5,165

Total Liberty CARES Participants in Carnelian, TV, & KB

360



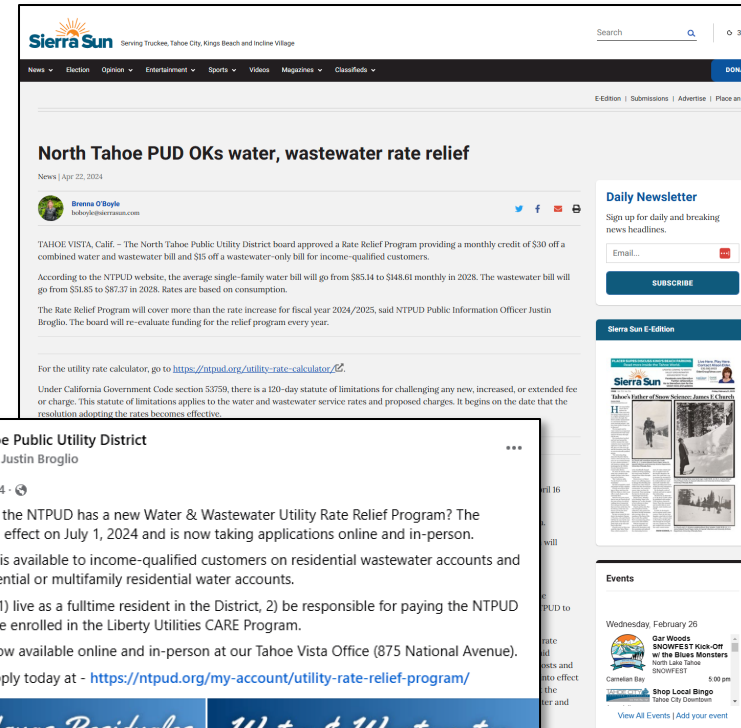
2024 – Targeted Rate Relief Plan

	<u>Monthly</u>	<u>20% Relief</u>
Water Charges (@ 6,000 gallon use).....	\$ 97.91	\$19.58
Wastewater Charges.....	\$ 57.55	\$11.51
	<u>\$ 155.46</u>	<u>\$31.09</u>

Potential NTPUD Program Participants		Carnelian Bay 2.0%	Tahoe Vista 5.3%	Kings Beach 14%	Annual Program Cost	Approximate # Participants Funded
Based on Potential Participants	Relief	Annual Program Cost (per system)				
Water & Wastewater Customers	\$ 30.00	\$ 3,688	\$ 23,628	\$ 88,727	\$ 116,043	322
Wastewater Only Customers	\$ 15.00	\$ 5,536	\$ 966	\$ 276	\$ 6,979	39
					<u>\$ 123,022</u>	<u>361</u>

Community Outreach & Marketing

- **April 22, 2024** – Sierra Sun story on rate adjustments and rate relief program
- **June 2024** – Utility Customer Bill Inserts
- **July 2024** – Program rollout
 - District Website went live
 - Local advertisements places in Sierra Sun and Moonshine Ink
 - Targeted social media posts to District customers
 - Utility bill messaging
 - Community Event promotion/outreach (Music on the Beach, etc)
 - Coordination with Sierra Community House for flyer distribution and customer outreach via KB Center food distribution dates
- **August 2024** –
 - Coordination with Liberty Staff for public event tabling and flyer handouts
- **Fall 2024** –
 - Continued reminders and promotion through social media and email newsletters



North Tahoe Public Utility District
Published by Justin Broglio
July 10, 2024

Did you know that the NTPUD has a new Water & Wastewater Utility Rate Relief Program? The program went into effect on July 1, 2024 and is now taking applications online and in-person. This new program is available to income-qualified customers on residential wastewater accounts and single family residential or multifamily residential water accounts.

Applicants must - 1) live as a fulltime resident in the District, 2) be responsible for paying the NTPUD utility bill, and 3) be enrolled in the Liberty Utilities CARE Program.

Applications are now available online and in-person at our Tahoe Vista Office (875 National Avenue).
Learn more and apply today at - <https://ntpud.org/my-account/utility-rate-relief-program/>

Aqua y Aguas Residuales
ALIVIO DE TARIFAS

Ahora disponible para clientes con ingresos calificados.

Calificaciones del programa:

- ✓ Vivir como residente de tiempo completo en el Distrito.
- ✓ Ser responsable del pago de la factura de servicios públicos del NTPUD.
- ✓ Estar inscrito en el programa CARE de Liberty Utilities.

\$30/mes - Agua y aguas residuales
\$15/mes - Solo aguas residuales

¿Preguntas? Llama al (530) 546-4212
Solicite en línea en: www.ntnud.org

Water & Wastewater
RATE RELIEF

Now available to income-qualified customers.

Program Qualifications:

- ✓ Live as a fulltime resident in the District.
- ✓ Be responsible for paying the NTPUD utility bill.
- ✓ Be enrolled in the Liberty Utilities CARE Program.

\$30/month - Water & Wastewater
\$15/month - Wastewater Only

Questions? Call (530) 546-4212
Apply online at - www.ntnud.org

2024 Program Results –

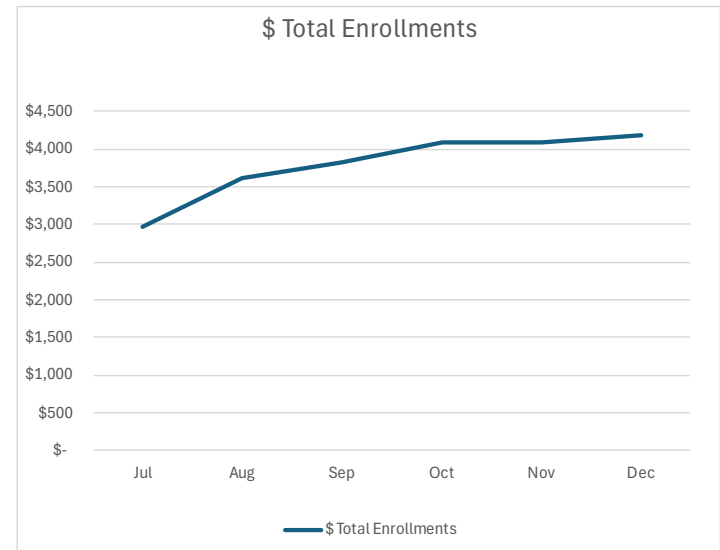
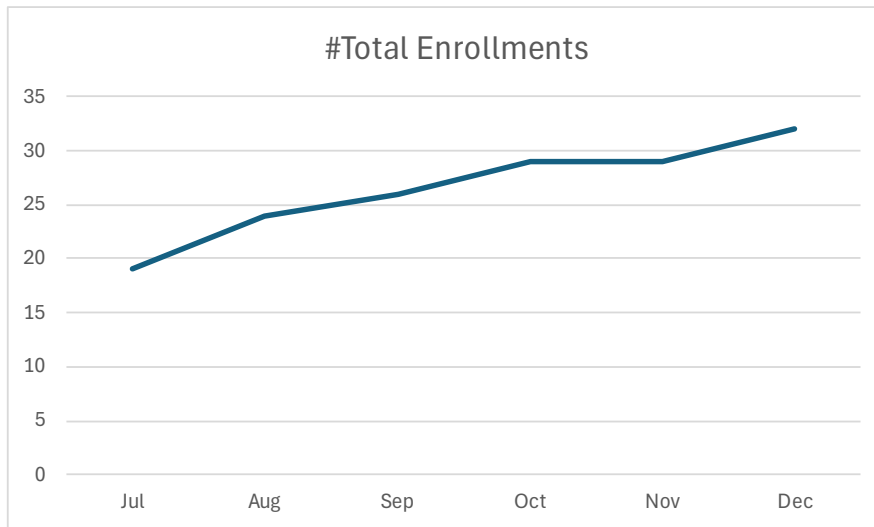


Results (July – Dec. 2024) – 32 participants

- 3 – Carnelian Bay,
7 – Tahoe Vista,
24 – Kings Beach
- 2 tenants
- 2 signed up, then property sold

Results (July – Dec. 2024) – Financial

- \$2,970 in July after launch
- **\$4,185 total funding allocated as of December 31, 2024**
- Registered 10% of original estimate



Regional Programs – 2025 Tier 2 Additions



Tier 1					Tier 2 (new)			
	Water Relief	Sewer Relief	Participants <i>(As of Jan. '25)</i>	Assistance	Water Relief	Sewer Relief	Participants <i>(As of Jan. '25)</i>	Assistance
NTPUD	\$15.00	\$15.00	32	~23% Sewer and Water Fixed Rates	N/A	N/A	N/A	N/A
TCPUD	\$53.29	N/A	30	50% Water Base Rate	\$26.64	N/A	1	25% Water Base Rate
STPUD	\$15.03	\$14.90	460	25% Sewer and Water Base Rates	\$9.02	\$8.94	12	15% Sewer and Water Base Rates

TCPUD – \$50,000 (60% Tier 1, 40% Tier 2) allocation annually funded via cell tower lease revenues. No tenant option.

STPUD – \$130,000 Tier 1 allocation and \$50,000 Tier 2 allocation annually funded via property tax.

Tier 2 Thresholds –



Maximum Total Combined Annual Household Income

Household Size	Tier 1 – Liberty CARES (6/1/24 – 5/31/25)	Tier 2 – TCPUD (1/1/25 – 12/31/25)	Tier 2 – STPUD (9/1/24 – 5/31/25)
1	N/A	\$66,050	N/A
2	\$40,880	\$75,450	\$61,230
3	\$51,640	\$84,900	\$77,460
4	\$62,400	\$94,300	\$93,600
5	\$73,160	\$101,850	\$109,740
6	\$83,920	\$109,400	\$125,880
7+	\$94,680	\$109,400	\$142,020

Liberty CARES based on - maximum household income up to 200% of the [Federal Poverty Guidelines](#).

TCPUD Tier 2 based on income limits from the California Department of Housing and Community Development.

STPUD Tier 2 based on maximum household income up to 300% of the [Federal Poverty Guidelines](#).

Median Household Income (2023 Census Report)

Kings Beach, CA

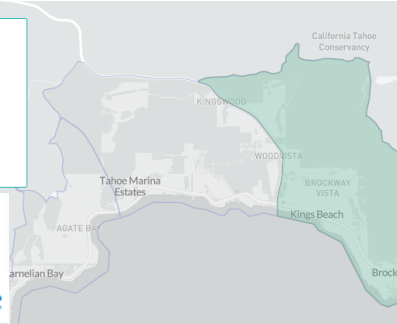
Place in: [Placer County, CA](#), [Sacramento-Roseville-Folsom, CA Metro Area](#), [California](#), [United States](#)

2,493 Population
2.9 square miles
872.1 people per square mile

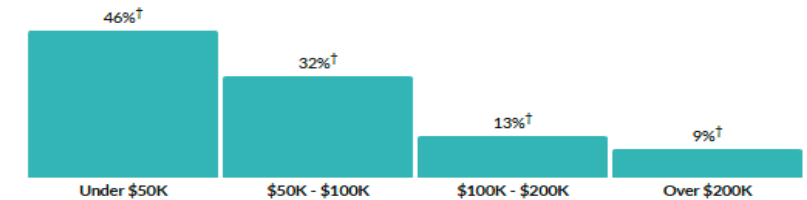
Census data: ACS 2023 5-year unless noted

\$53,964

Median household income



Kings Beach, CA Household income



Census Reporter

[About this chart](#)

Tahoe Vista, CA

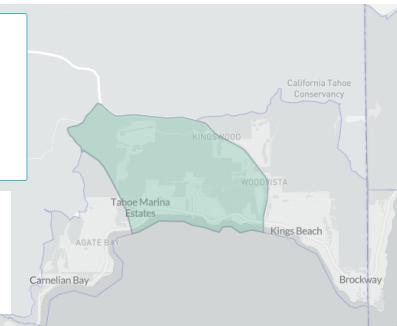
Place in: [Placer County, CA](#), [Sacramento-Roseville-Folsom, CA Metro Area](#), [California](#), [United States](#)

821 Population
2.7 square miles
302.3 people per square mile

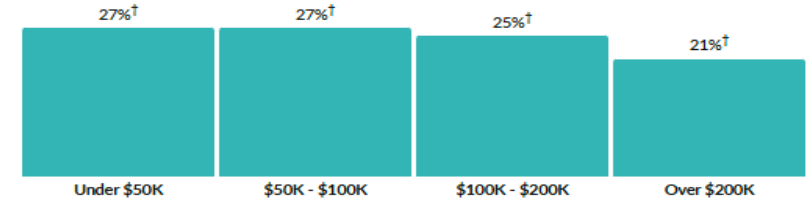
Census data: ACS 2023 5-year unless noted

\$98,264

Median household income



Tahoe Vista, CA Household income



Census Reporter

[About this chart](#)

Carnelian Bay, CA

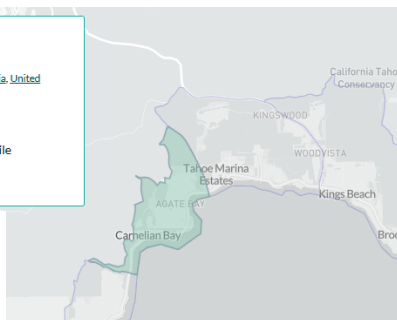
Place in: [Placer County, CA](#), [Sacramento-Roseville-Folsom, CA Metro Area](#), [California](#), [United States](#)

432 Population
1.3 square miles
332.6 people per square mile

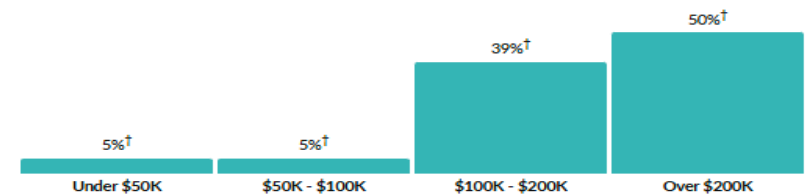
Census data: ACS 2023 5-year unless noted

\$196,250

Median household income



Carnelian Bay, CA Household income



Census Reporter

[About this chart](#)

NTPUD – Tier 2 Options

Should we create a new Tier 2?

- A new Utility Rate Relief option that is similar to our neighboring Districts and expands the NTPUD’s Rate Relief program to allow more water and wastewater customers to consider applying for financial assistance.
- NTPUD Accounting Systems must consider a flat rate (i.e. \$15 OFF not 20% OFF)
- This would be a self-certification program. The NTPUD cannot verify household income – both TCPUD and STPUD Tier 2 rate relief program levels are self-certified.

What happens to Tier 1

- Maintain Status Quo
- Consider doubling the relief value
Up to \$30 (28%) off Water
Up to \$30 (47%) off Wastewater

Create a new Tier 2 option

- Consider half of the Tier 1 value
- Offer no more than original Tier 1 value (\$15 off Water and \$15 off Wastewater)
- Self-certification of Household Income

Tier 2 Factors to Consider –

- What is the total program allocation?
- Combined fund?
- Restricted fund?

Tier 2 will be a first come, first serve and require income self-certification.

NTPUD – Tier 2 Concept



Rate Relief Options for a Single-Family Household

	Water Rate <i>(6,000 gallons monthly use)</i>	Tier 1 Relief	Tier 2 Relief	Sewer Rate	Tier 1 Relief	Tier 2 Relief
FY 2024-25 (current)	\$97.91	- \$15 <i>(15% off)</i> (\$82.91)	N/A	\$57.55	- \$15 <i>(26% off)</i> (\$42.55)	N/A
FY 2025-26	\$108.68	- \$30 <i>(28% off)</i> (\$78.68)	- \$15 <i>(14% off)</i> (\$93.68)	\$63.89	- \$30 <i>(47% off)</i> (\$33.89)	- \$15 <i>(23% off)</i> (\$48.89)

NTPUD – Tier 1 and 2 Concept Modeling



Program Rate Relief Options							
Year	Water Rate	Tier 1 Rate	Relief Value	% OFF	Tier 2 Rate	Relief Value	% OFF
FY24/25	\$ 97.91	\$ 82.91	\$ (15.00)	15%	N/A		
FY25/26	\$ 108.68	\$ 78.68	\$ (30.00)	28%	\$ 93.68	\$ (15.00)	14%
Year	Wastewater Rate	Tier 1 Rate	Relief Value	% OFF	Tier 2 Rate	Relief	% OFF
FY24/25	\$ 57.55	\$ 42.55	\$ (15.00)	26%	N/A		
FY25/26	\$ 63.89	\$ 33.89	\$ (30.00)	47%	\$ 48.89	\$ (15.00)	23%

Program Cost to the District						
Year	Water Relief Credit	Tier 1 Participants	Tier 1 Cost	Tier 2 Participants	Tier 2 Cost	Total Water Relief Cost
FY24/25	\$ 15.00	32	\$ 5,760.00	N/A		\$ 5,760
FY25/26	\$ 30.00	32	\$ 11,520.00	16	\$ 2,880	\$ 14,400
Year	Wastewater Relief Credit	Tier 1 Participants	Tier 1 Cost	Tier 2 Participants	Tier 2 Cost	Total Wastewater Relief Cost
FY24/25	\$ 15.00	32	\$ 5,760	N/A		\$ 5,760
FY25/26	\$ 30.00	32	\$ 11,520	16	\$ 2,880	\$ 14,400



CONCEPT MODELING

Next Steps

- Provide direction to staff on Tier 1, Tier 2, and total allocation
- Staff will make required policy edits and draft a new resolution for Board consideration at April meeting
- Budget impacts incorporated into FY 25/26 Budget
- Program update and rollout - Spring 2025
- Program goes live - July 1, 2025

**RESOLUTION NO. 2024-08
OF THE BOARD OF DIRECTORS OF THE
NORTH TAHOE PUBLIC UTILITY DISTRICT
APPROVING A RATE RELIEF PROGRAM**

WHEREAS, the North Tahoe Public Utility District (“NTPUD”) is a public utility district organized and operating pursuant to the Public Utility District Act, commencing with section 15501 of the California Public Utilities Code; and

WHEREAS, NTPUD imposes and collects charges for the provision of water and wastewater services to customers within its service area; and

WHEREAS, NTPUD’s water and wastewater services are generally funded through rates on users, and rate revenues must be used in compliance with applicable legal requirements, including Proposition 218; and

WHEREAS, NTPUD receives property tax that may be used for any lawful public purpose; and

WHEREAS, the Board of Directors wishes to create a limited rate relief program funded by property tax for income-qualified, primary residence residential water and wastewater customers as set forth in this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT:

1. Incorporation of Recitals.

The Recitals set forth above are made findings of this Board of Directors and are incorporated herein and made an operative part of this Resolution. The Board further finds and declares that the use of property tax revenues as set forth in this Resolution serves a public purpose.

2. Adoption of Rate Relief Program.

The Board of Directors hereby adopts and approves a rate relief program as more particularly described in the attached Exhibit A, incorporated by this reference. The General Manager and Chief Financial Officer are authorized to take those actions necessary to implement the program consistent with this Resolution.

3. Severability.

If any section, subsection, clause or phrase in this Resolution or the application thereof to any person or circumstances is for any reason held invalid, the validity of the remainder of this Resolution or the application of such provisions to other persons or circumstances shall not be affected thereby. The Board hereby declares that it would have passed this Resolution and each section, subsection, sentence, clause, or phrase thereof, irrespective of the fact that one or more sections, subsections, sentences,

clauses or phrases or the application thereof to any person or circumstance be held invalid.

4. Effective Date of Resolution.

This Resolution shall take effect July 1st, 2024.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT this 9th day of April 2024, by the following Roll Call Vote:

AYES: DIRECTOR THOMPSON, DANIELS, HUGHES, MOURELATOS, AND PRESIDENT COOLIDGE

NOES: NONE

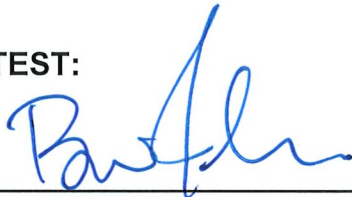
ABSTAIN: NONE

ABSENT: NONE



**Sarah Coolidge, President
Board of Directors**

ATTEST:



**Bradley Johnson, PE
General Manager/CEO/Ex Officio Clerk of the Board**

EXHIBIT A



NORTH TAHOE PUBLIC UTILITY DISTRICT

POLICY:

Income Qualified Rate Relief Policy

NUMBER: FIN005

EFFECTIVE: July 1, 2024

REVISED:

RESPONSIBLE PERSON: CFO

PURPOSE:

The District shall provide a discount on wastewater and water service rates for income-qualified, primary-residence customers to ensure that all residents have access to responsible wastewater disposal and quality drinking water reducing the negative health outcomes which arise when they are lacking.

This policy establishes the procedure and funding to achieve the following specific goals:

- a) Fund Rate Relief in a manner consistent with the Mission of the District; and
- b) Maintain fiscal responsibility to tax payers.

The District shall account for, and report, Rate Relief revenue offsets in a transparent manner consistent with Government Accounting Standards.

POLICY:

The District recognizes the fiscal challenges faced by a portion of the primary residents of its service area and, as such, are subject to potential negative outcomes as a result. It is the District's goal to ensure that income-qualified residents, who have their primary domicile within the boundaries of the District, may participate in a Rate Relief Credit Program to alleviate those risks. The District has identified the funding source of the relief to be from Property Tax receipts with a targeted level of funding reflective of current economic conditions and participation in the Liberty Utilities' CARES Program within the District.

The Chief Financial Officer, in collaboration with the General Manager and Finance Committee, shall perform a funding and per customer rate relief amount analysis annually to be provided to the Board of Directors for deliberation and approval, in conjunction with the annual Budget process.

Additional information may be provided to the Board of Directors upon the occurrence of the following events:

- a) When a major change in Property Tax receipts threatens the levels established for the fiscal year or circumstances call into question the effectiveness of this policy;
- b) Upon request by the Chief Financial Officer, General Manager, and/or Board.

This Policy supersedes all previous policies, procedures, memos or other documentation on this subject matter.

Adopted By: Resolution 2024-08



Application for Rate Relief Credit

North Tahoe Public Utility District (NTPUD) residential customers meeting the eligibility requirements will receive a monthly credit to their account as follows:

- Wastewater customers: \$15 monthly
- Water and wastewater customers: \$30 monthly

The program is administered on a first-come, first-served basis. The program is in effect until program funds are fully expended on an annual July 1st to June 30th basis.

Applicant Information

1. Requested By: Property Owner Tenant | _____
2. Applicant's Legal Name: _____
3. NTPUD Account Number: _____
4. Service Address: _____
5. Mailing Address: _____
6. Phone Number: _____ Email Address: _____
7. Provide COPIES (no originals) of the following documents with your application:
 - a. **Most Recent Liberty Utility Bill** – Evidence of participation in Liberty Utilities CARE program.
 - b. **Proof of Primary Residency** – Residential applicants may be required to provide proof of primary residency upon request by the NTPUD.

How to Apply

- Attach the required documents. Applications submitted without complete documentation cannot be processed.
- Fill out the application, read the "Important Information" statement and sign and date the application.
- Proof of continued eligibility must be provided by each anniversary of enrollment.

Important Information – Please Read Before Signing

I, the undersigned, under penalty of perjury of the laws of the State of California do hereby declare and certify:

- That I have read and understood all of the Rate Relief Credit Program guidelines provided with this application and that all of the information provided by me on this application is accurate, complete, and true to the best of my knowledge.
- That I understand that submitting the required documentation does not guarantee participation in the program. Such information will, however, be used to determine if I qualify for benefits under the program.
- That the program requires annual verification of eligibility.
- That I understand the credit will be applied to the account. In the event I am not the account holder of record, the NTPUD encourages the account holder of record/landlord and tenant to work together to provide a rent or similar credit to the tenant qualifying for the program.

That I understand that any attempt to falsify my information will result in my disqualification from the program and may subject me repayment of the benefits received and further civil or criminal penalties.

Applicant Signature: _____ Date: _____

Account Holder Signature*: _____ Date: _____

For Internal Use Only

Date Received: _____ Processed by: _____ Date Processed: _____

Approved: _____ Denied: _____ Denial Reason: _____

	Monthly Required	Periodic Required	Topics Requiring Recommendation to Board Required	CFO Topics for Feedback & Direction	Memos
February	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Review and Discuss Accepting the Annual Independent Audit Report of the Money Purchase Pension Plan for Calendar Year Conducted by MUN CPAs – Recommendation to Full Board</p>	<p>Consider and Discuss the Approved Adjustment to Water and Sewer Rates Effective July 1, current year – Recommendation to Full Board</p>		<p>Quarterly Review Memo</p>
March	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>			<p>Review Debt Issuance Policy Progress</p>	
April	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Review General Liability, Property, and Cyber Insurance Program for current year – Recommendation to Full Board</p> <p>April - June Review Proposed Fiscal Year Operating and Capital Budgets including the Publicly Available Pay Schedule – June Recommendation to Full Board</p> <p>Annual Review Pension Plan Audit Plan for Calendar Year (Auditor requirement)</p>			
May	<p>Review Financial Statements – Recommendation to Full Board</p>	<p>April - June Review Proposed Fiscal Year Operating and Capital Budgets including the Publicly Available Pay Schedule – June Recommendation to Full Board</p> <p>Review and Discuss Accepting the Annual Independent Audit Report of the Money Purchase Pension Plan for Calendar Year Conducted by MUN CPAs – Recommendation to Full Board</p>		<p>Review Debt Issuance Policy Progress</p>	<p>Quarterly Review Memo</p>