



**AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

Monday, August 12, 2024, at 2:30 P.M.

**North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, August 12, 2024, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on August 12, 2024 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. CALL TO ORDER

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. TOPICS OF DISCUSSION

- a. [Review Financial Statements – Recommendation to Full Board \(Pages 7-44\)](#)
- b. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 45\)](#)
- c. [Review North Tahoe Event Center Event Projections \(Page 46\)](#)
- d. [Review Resolutions 2024-19 and 2024-20, Resolutions of the Board of Directors of the North Tahoe Public Utility District Adopting Fiscal Years 2023-2024 and 2024-2025, respectively, Revised Annual Appropriations Limits – Recommendation to Full Board \(Pages 47-56\)](#)
- e. [Quarterly Review of Cash Flow, Grant Revenue, Accounting Initiatives, Audit Progress, Policy Review, Ratios \(Pages 57-60\)](#)
- f. [3rd Quarter Customer Experience Survey Results \(Pages 61-92\)](#)
- g. [Review Long Range Calendar \(Page 93\)](#)

4. ADJOURNMENT



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: August 12, 2024
FROM: Chief Financial Officer
SUBJECT: Finance Committee Agenda Memo

SELECTED TOPICS OF DISCUSSION:

a. Review Draft Financial Statements as of June 30th – Recommendation to Full Board

Consolidated Income Statement Highlights:

Line 32 – Net income of \$3.7m is \$1.4m higher than budgeted due to higher than anticipated grant revenue and lower than anticipated operating expenses.

Line 4 – Operating revenue under budget largely in water charges.

Line 7 – Employee benefits ended the year under budget due to several factors: January benefit cost increases budget flat across the year. Open positions. Wages incurred which are not subject to CalPERS. We have applied our first-year OpenGov budgeting for the personnel module to actual experience to the current year's budget.

Line 8 and 10 – Discussed at the enterprise level.

Line 14 – Depreciation through year end is \$364k under budget, largely in Wastewater. Depreciation is based on anticipated project completion dates, which may lag.

Line 22 – The grant amount reflects the recognition of the retroactive Fire Suppression unbudgeted grant.

Wastewater Income Statement Highlights:

Line 37 – Net income of \$716k is \$702k higher than budgeted due to lower-than-anticipated operating expenses.

Line 6 & 7 – Lower than budgeted salaries due to open positions. As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budgeted.

Line 8 – Outside services expenses for the year are below budget due to lower repairs, traffic control, and SCADA maintenance than anticipated.

Line 10 – Other operating expenses under budget are due to lower use of operating supplies (largely sodium hypochlorite) and timing of education & training.

Line 29 – Other non-op revenue is higher than budgeted due to sale of equipment (trade-in) in February.

Water Income Statement Highlights:

Line 37 – Net income of \$2.5m is \$232k higher than budgeted due to lower than anticipated operating expenses largely offsetting lower than anticipated operating revenues and receipt of unbudgeted Fire Suppression grant.

Line 4 –Year to date operating revenue remains lower than anticipated due to a combination of lower consumption and base charges.

Line 6 & 7 – Lower than budgeted salaries due to open positions. As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budgeted.

Line 27 – Grant revenue is where the unbudgeted FY24 portion of the Fire Suppression Grant is reflected.

Recreation & Parks Income Statement Highlights:

Line 37 – Net income of \$3.0m is \$169k lower than budgeted due to lower than anticipated grant revenue.

Line 4 – Recreation and Parks have seen a decrease in concessionaire revenue which is offset by higher than budgeted boat launch pass sales and program revenue combined with the recent change in the parking rate strategy resulting in operating revenue higher than budgeted.

Line 6 & 7 – Lower than budgeted salaries due to lower than anticipated overtime expenditures. As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budget.

Line 8 – Outside services are over budget due to higher utilization of contract class instruction than anticipated, as well as special events.

Line 10 – Other operating expenses continue to be under budget due to equipment purchase timing, maintenance, printing & publications timing at NTEC.

Line 27 – The emergency generator and wayfinding grant funded projects progressed slower than anticipated, resulting in less expenditures and revenue recognition than expected.

NTEC Income Statement Highlights:

Line 37 – Net income of (\$297k) is \$34k higher than budgeted largely due to higher than anticipated operating revenues.

Line 4 – Operating revenue exceeded budget by \$31k for the year.

Line 10 – Other operating expenses are under budget due to the timing of equipment purchases and maintenance, in addition to less advertising and printing than anticipated to date.

NTEC FY 2023-24 Actual to Budget Revenue & Events Highlights:

FY25 events and revenues were higher than budgeted. While room rent was slightly lower than anticipated, ancillary revenue was higher than anticipated, resulting in a positive \$30k compared to budget.

Fleet Income Statement Highlights:

Line 10 – Other operating expenses are under budget largely due to the timing of the specialized CDL training and fuel expense trending lower than anticipated.

General & Administrative Income Statement Highlights:

Line 37 – Net income of (\$3.1m) is \$504k higher than budgeted due to lower than anticipated operating expenses combined with higher than anticipated investment earnings and lower other non-operating expense.

Line 6 & 7 – Salaries continue to reflect the unused leave accruals, administrative personnel are using less paid time off than they are accruing. As discussed in the consolidated section, this is where the healthcare expenses being below budgeted are reflected.

Line 8 – Outside services year to date continue to be under budget due to several factors: Lower use of external graphic design services. Water modelling project timing. IT external support need lower than anticipated.

Line 10 – Other operating expenses are under budget due to several factors: Timing of IT equipment purchases, lower education and training expense than anticipated, and lower customer communications and community outreach than anticipated.

Line 28 – Interest and earnings on investment are trending higher than anticipated.

Line 31 – The other non-operating pension expense is one of the post draft statement accruals which will occur in August.

Performance to Budget Graph Highlights:

Operating revenues reflect overall trending below anticipated in Water. In Recreation and Parks we see December reflecting the Snow Removal contract catchup, and starting in January the effect of the new parking fee strategy. Salaries and wages reflect open positions and lower utilization of overtime and seasonal staffing with an uptick in seasonal staffing in March. Depreciation reflects the projects placed in service and associated catchup recognized in June. Outside service and other operating expenses are reflective of prior years' behavior, starting out well below budget with a heavy budget weighting in the first few months of the year with some catchup in outside services occurring in November and February, while March is right on budget and we experience some catchup in June. Utilities are trending higher than budgeted starting in August and continuing due to an increase in electricity rates. While the rate increase was known to be coming and considered in the budget, the effect of the increase has been more dramatic than anticipated, even after considering the increased kw hours due to increased water production.

Capital Outlay Highlights:

As of the year end, the District has initiated \$10.7m (or 106.2% of budgeted) in capital projects and purchases. Actual expenditures for work completed amounted to 75.4% of the budget.

Total Reserves Highlights:

During June reserves increased by \$197k as capital expenditures continue at a slower rate, resulting in \$6.5m available for FY24-25 at July 1st.

Liberty Electricity Usage Highlights:

National Avenue Station is trending slightly lower than prior years for the year through May. Dollar Hill is consistent with prior years' experience as well.

Treasury Report Highlights:

During the month of June the District's cash and investments decreased by \$14k.

b. Review Accounts Paid & Payable – Recommendation to Full Board

Weekly check review questions:

PCard transactions

Refund payments

Bank of America

c. Review North Tahoe Event Center Event Projections as of June 30th

The NTEC staff continues to book reservations for subsequent years. To date, \$155k in room rent has been reserved for FY25.

d. Review Resolutions 2024-19 and 2024-20, Resolutions of the Board of Directors of the North Tahoe Public Utility District Adopting Fiscal Years 2023-2024 and 2024-2025, respectively, Revised Annual Appropriations Limits – Recommendation to Full Board

These corrections are to recognize the Community Facilities District tax in the calculation of the excess Appropriations Limit as a part of the District's continuous improvement and critical analysis of processes efforts. The result of the correction is to increase the total tax, thereby decreasing the amount the District is under the limit by \$702,900 and \$682,900 in 2023-2024 and 2024-2025 respectively.

e. Quarterly Review of Cash Flow, Grant Revenue, Accounting Initiatives, Policy Review, Ratios

Cash Flow – The results of the FY24 cash flow compared to the projected is a positive flow of \$5.4m due to a lower operating spend largely in payroll related and capital expenditures, combined with higher receipts from grants largely due to the fire resilience grant approved by the Board in October. The projected cash flow is based on the FY24-25 operating & capital. Reserve short-term investments are currently earning a weighted average return of 3.7%.

Grant Revenue – During the FY24 year the District has accrued grant revenue in the amount of \$1.5m of which \$230k was unbudgeted. During the 2nd quarter, we received an award with a retrospective component which resulted in an additional \$1.2m grant revenue recognition during the prior year, FY23, with the remaining \$447k unbudgeted revenue recognition occurring in the current fiscal year. The District currently has a grant receivable in the amount of \$207k.

Accounting Initiatives – Planned OpenGov availability to the public July 1st delayed due to OpenGov programming issues and budget functionality deliverable delinquency. Upon conclusion of vendor and needs analysis, staff is prepared to present Customer Portal software implementation recommendation.

Audit Progress – We have kicked off our FY24 audit process, currently engaged in interim controls and procedures review phase.

Policy Review –Debt Policy currently under development with current step of reviewing other public entity policies.

Ratio Dashboard – The District continues to be well positioned as measured, demonstrated by performance to goal on our chosen financial ratios overall. While prior year’s ratios are presented as the occurred at FYE, the current year is presented on a monthly basis demonstrating the cyclical nature of items such as cash, revenues, and lien process and that impact on the ratios. The Capital Asset Condition Ratio reflects the catchup of depreciation in the month of June. There remains opportunity for improvement in the percentage of revenues expended on Salary & Benefits.

f. 3rd Quarter Customer Experience Survey Results

The District received 89 responses, up from 64, to the 3rd quarter Customer Survey, for a total of 230 completed surveys to date. Overall satisfaction is at 79.8% all inclusive.

Highlights of 3rd quarter results:

Slide 7 – Respondents predominantly over 35, 87% of respondents own their home, 46% of respondents have been customers for 20 or more years, and 53% are full-time residents.

Slide 10 – Overall satisfaction is at 76.1%, down from prior quarters. When “don’t know” responses removed, at 90.2% satisfied. As a point of reference, the national average is 77.4% satisfaction level.

Slide 23 – Overall satisfaction drops from 98.5% with issue resolved on first contact to 88.9% for issue resolved in multiple contacts and 19.0% for unresolved issues. This appears to be an area of opportunity to investigate further.


Staff is looking forward to the 4th quarter results for comparison and continued review for opportunities for improvement.


g. Review Long Range Calendar

Next Month Agenda:

- Review Financial Statements
- Review Accounts Paid & Payable
- Annual Review Unfunded Pension Liability – CalPERS announces 9.3% investment return for FY24
- Annual Review Prefund Pension Liability

REVIEW TRACKING:

Submitted by: 
Vanetta N. Van Cleave
Chief Financial Officer

Approved by: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

Committee Agenda Item 3.a.

DATE: August 13, 2024

ITEM: H-3a

FROM: Finance Department

SUBJECT: Draft Financial Reports through June 30, 2024

DISCUSSION:

The following draft financial reports provide the revenue and expense status of the North Tahoe Public Utility District as of the month ending June 30, 2024. This report represents 12/12 or 100% of the fiscal year.

- **All Funds:** At the end of June, the District's Revenues exceeded Expenses by \$3,650,459. This represents Net Income of \$1,364,048 over Budget. Operating Revenues are below budget by (\$225,349). The District as a whole, is (\$1,012,225) or (6.0%) under Budget for expenses at year end, primarily due to Other Operating Expenses being under budget by (\$415,475) and Depreciation being under by (\$363,966). Salaries and Employee benefits were also less than budget due to vacancies through the year. Non-Operating Revenues are higher than Budget by \$429,860 at year end primarily due to unbudgeted Grant Revenue earned from the Tahoe Water for Fire Suppression Grant. Capital projects and purchases in the amount of \$10,663,840 have been initiated year-to-date (YTD).
- **All Wastewater Funds:** This report includes the Wastewater Operations Fund, the Wastewater Reserve Fund, and the Wastewater System Replacement Fund. At the end of June, the Wastewater Revenues exceeded Expenses by \$716,155. Operating Revenues for the year are slightly ahead of Budget. Operating Expenses are (\$659,743) or (15.8%) under Budget at year end, largely due to Other Operating Expenses and Depreciation. Combined this results in a YTD performance of \$701,615 better than Budget.

The Wastewater Fund has expended \$1,386,600 and encumbered an additional \$145,308 for CIP through June 30, 2024. See Capital Outlay page.

- **All Water Funds:** This report includes the Water Operations Fund, the Water Reserve Fund, and the Water System Replacement Fund. At the end of June, the Water Revenues exceeded Expenses by \$2,504,008. Operating Revenues for the year are under budget by (\$402,786) partially due to lower than anticipated consumption in addition to lower utilization than anticipated. Operating Expenses for the year are under budget by (\$171,865) or (4.1%). Non-Operating Revenues are higher than Budget by \$462,703 at year end primarily due to unbudgeted Grant Revenue earned from the Tahoe Water for Fire Suppression Grant. Combined this results in a YTD performance of \$231,785 better than Budget.

The Water Fund has expended \$2,770,033 and encumbered an additional \$2,400,969 for CIP through June 30, 2024.

- **All Recreation & Parks:** This report includes the Regional Park, Recreation Programming, the TVRA Boat Ramp, the Event Center, and contractual maintenance services provided to Placer County and Kings Beach Elementary School. At the end of June, the Recreation & Parks Revenues exceeded Expenses by \$2,974,639 largely due to Property Tax allocation and Grant Revenue. Recreation and Parks Operating Revenues are above Budget at year end by \$157,459. Total Expenses at year end are (\$23,789) below Budget. Non-Operating Revenue is under Budget by (\$257,060) primarily due to the timing of Grant Revenue.

The Recreation and Parks have expended \$2,544,877 and encumbered an additional \$143,529 for CIP Parks Projects through June 30, 2024. See Capital Outlay page.

- **North Tahoe Event Center (NTEC):** NTEC has a Net Loss of (\$298,684) for the year compared to Budget Net Loss of (\$332,717). The Net Loss outcome is \$34,033 positive to budget.
- **Fleet:** Operating Expenses at year end are (\$95,457) under budget, due to Other Operating Expenses being lower than budget.

Fleet has expended \$679,116 for CIP and encumbered \$245,780 through June 30, 2024. See Capital Outlay page.

- **General & Administrative and Base:** Operating Expenses at year end are (\$61,371) or (1.3%) below Budget, due to Employee Benefits, Outside Services, and Other Operating Expenses.

Administration has expended \$196,145 for CIP and encumbered \$151,484 through June 30, 2024. See Capital Outlay page.

- **Capital Outlay:** The District has expended \$7,576,771 on Capital and encumbered an additional \$3,087,070.

ATTACHMENTS: Financial Reports for June 30, 2024

REVIEW TRACKING:

Submitted by:



Vanetta N. Van Cleave
Chief Financial Officer

Approved by:



Bradley A. Johnson, P.E.
General Manager/CEO



**Statement of Revenues and Expenses
For the Period Ended June 30, 2024**

Income Statement	Month-To-Date				Year-To-Date				FY 2023
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 962,180	\$ 972,426	\$ (10,246)	-1.1%	\$ 10,378,011	\$ 10,651,843	\$ (273,832)	-2.6%	\$ 9,960,090
3 Internal Revenue	23,944	9,707	14,237	146.7%	201,771	153,288	48,483	31.6%	202,152
4 Total Operating Revenue	\$ 986,124	\$ 982,133	\$ 3,991	0.4%	\$ 10,579,782	\$ 10,805,131	\$ (225,349)	-2.1%	\$ 10,162,242
5									
6 Salaries and Wages	\$ (461,192)	\$ (453,082)	\$ (8,110)	-1.8%	\$ (5,578,596)	\$ (5,742,850)	\$ 164,254	2.9%	\$ (5,323,773)
7 Employee Benefits	(227,794)	(235,006)	7,212	3.1%	(2,657,798)	(2,862,628)	204,830	7.2%	(2,438,613)
8 Outside Services/Contractual	(140,353)	(75,332)	(65,021)	-86.3%	(1,397,730)	(1,490,340)	92,610	6.2%	(1,285,300)
9 Utilities	(68,301)	(47,584)	(20,717)	-43.5%	(796,229)	(623,792)	(172,437)	-27.6%	(574,256)
10 Other Operating Expenses	(139,197)	(105,961)	(33,236)	-31.4%	(1,509,439)	(1,924,914)	415,475	21.6%	(1,636,147)
11 Insurance	(37,228)	(35,023)	(2,205)	-6.3%	(392,711)	(384,721)	(7,990)	-2.1%	(302,505)
12 Internal Expense	(23,944)	(9,707)	(14,237)	-146.7%	(201,771)	(153,288)	(48,483)	-31.6%	(200,124)
13 Debt Service	(3,239)	(2,796)	(443)	-15.8%	(38,868)	(38,868)	-	0.0%	(54,483)
14 Depreciation	(438,456)	(338,123)	(100,333)	-29.7%	(3,384,750)	(3,748,716)	363,966	9.7%	(3,259,824)
15 Total Operating Expense	\$ (1,539,704)	\$ (1,302,614)	\$ (237,090)	-18.2%	\$ (15,957,892)	\$ (16,970,117)	\$ 1,012,225	6.0%	\$ (15,075,025)
16									
17 Operating Income(Loss)	\$ (553,580)	\$ (320,481)	\$ (233,099)	-72.7%	\$ (5,378,110)	\$ (6,164,986)	\$ 786,876	12.8%	\$ (4,912,783)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 525,000	\$ 525,000	\$ -	0.0%	\$ 6,300,000	\$ 6,300,000	\$ -	0.0%	\$ 5,865,000
21 Community Facilities District (CFD 94-1)	56,964	58,575	(1,611)	-2.8%	683,567	702,900	(19,333)	-2.8%	669,873
22 Grant Revenue	28,187	217,300	(189,113)	-87.0%	1,532,912	1,303,797	229,115	17.6%	1,247,828
23 Interest	94,445	3,750	90,695	2418.5%	242,454	45,000	197,454	438.8%	141,474
24 Other Non-Op Revenue	7,913	6,667	1,246	18.7%	462,324	439,700	22,624	5.1%	131,844
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	137,558
26 Other Non-Op Expenses	(38,266)	(248,333)	210,067	84.6%	(192,688)	(340,000)	147,312	43.3%	(109,428)
27 Income(Loss)	\$ 120,663	\$ 242,478	\$ (121,815)	-50.2%	\$ 3,650,459	\$ 2,286,411	\$ 1,364,048	59.7%	\$ 3,171,366
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 120,663	\$ 242,478	\$ (121,815)	-50.2%	\$ 3,650,459	\$ 2,286,411	\$ 1,364,048	59.7%	\$ 3,171,366
Operating Income	\$ (553,580)	\$ (320,481)	\$ (233,099)	-72.7%	\$ (5,378,110)	\$ (6,164,986)	\$ 786,876	12.8%	\$ (4,912,783)
Net Income(Loss)	\$ 120,663	\$ 242,478	\$ (121,815)	-50.2%	\$ 3,650,459	\$ 2,286,411	\$ 1,364,048	59.7%	\$ 3,171,366
Earnings Before Interest, Depreciation & Amortization	\$ 562,358	\$ 583,397	\$ (21,039)	-3.6%	\$ 7,074,077	\$ 6,073,995	\$ 1,000,082	16.5%	\$ 6,485,673
Operating Ratio	156%	133%	24%	17.7%	151%	157%	-6%	-4.0%	148%
Operating Ratio - plus Tax & CFD	98%	83%	15%	18.0%	91%	95%	-4%	-4.7%	90%
Debt Service Coverage Ratio	37.25	86.72	-4947%	13619%	93.92	58.83	3509%	2373%	58.21



Actual Results For the Month Ended June 30, 2024

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 374,915	\$ 402,765	\$ 181,627	\$ -	\$ 2,873	\$ 962,180
3 Internal Revenue	3,680	6,694	13,570	-	-	23,944
4 Total Operating Revenue	\$ 378,594	\$ 409,459	\$ 195,197	\$ -	\$ 2,873	\$ 986,124
5						
6 Salaries and Wages	\$ (40,717)	\$ (114,798)	\$ (100,008)	\$ (16,058)	\$ (189,611)	\$ (461,192)
7 Employee Benefits	(44,264)	(39,934)	(49,535)	(5,471)	(88,589)	(227,794)
8 Outside Services/Contractual	(32,417)	(28,121)	(29,094)	(299)	(50,423)	(140,353)
9 Utilities	(51,915)	1,198	(7,987)	(568)	(9,030)	(68,301)
10 Other Operating Expenses	(30,603)	(18,729)	(35,407)	(15,572)	(38,887)	(139,197)
11 Internal Expense	(975)	(1,037)	(7,140)	(134)	(14,657)	(23,944)
12 Debt Service	-	(3,239)	-	-	-	(3,239)
13 Insurance	(7,655)	(7,655)	(8,300)	(5,142)	(8,476)	(37,228)
14 Depreciation	(99,805)	(200,460)	(114,095)	(20,871)	(3,225)	(438,456)
15 Total Operating Expense	(308,349)	(412,776)	(351,565)	(64,115)	(402,899)	(1,539,704)
16						
17 Operating Contribution	\$ 70,245	\$ (3,317)	\$ (156,368)	\$ (64,115)	\$ (400,025)	\$ (553,580)
18						
19 Allocation of Fleet	\$ (25,828)	\$ (24,290)	\$ (9,154)	\$ 59,273	\$ -	\$ -
20 Operating Income(Loss)	\$ 44,417	\$ (27,607)	\$ (165,523)	\$ (4,842)	\$ (400,025)	\$ (553,580)
21						
22 Non-Operations						
23 Property Tax Revenue	\$ -	\$ 141,667	\$ 220,833	\$ 35,417	\$ 127,083	\$ 525,000
24 Community Facilities District (CFD 94-1)	-	-	56,964	-	-	56,964
25 Grant Revenue	-	-	28,187	-	-	28,187
26 Interest	-	-	24	-	94,421	94,445
27 Other Non-Op Revenue	-	6,083	-	-	1,830	7,913
28 Capital Contribution	-	-	-	-	-	-
29 Other Non-Op Expenses	-	-	(29,933)	-	(8,333)	(38,266)
30 Income(Loss)	\$ 44,417	\$ 120,143	\$ 110,552	\$ 30,574	\$ (185,024)	\$ 120,662
31						
32 Additional Funding Sources						
33 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Transfers	-	-	-	-	-	-
35 Balance	\$ 44,417	\$ 120,143	\$ 110,552	\$ 30,574	\$ (185,024)	\$ 120,662
Earnings Before Interest, Depreciation & Amortization	\$ 144,221	\$ 323,842	\$ 224,647	\$ 51,445	\$ (181,799)	\$ 562,357
Operating Ratio	81%	101%	180%		14022%	Median
Operating Ratio - plus Tax & CFD	81%	75%	74%	181%	310%	54%



YTD For the Period Ended June 30, 2024

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 4,479,827	\$ 4,480,419	\$ 1,381,079	\$ -	\$ 36,685	\$ 10,378,011
3 Internal Revenue	44,154	60,987	96,629	-	-	201,771
4 Total Operating Revenue	\$ 4,523,981	\$ 4,541,407	\$ 1,477,709	\$ -	\$ 36,685	\$ 10,579,782
5						
6 Salaries and Wages	\$ (1,038,721)	\$ (1,050,781)	\$ (1,034,385)	\$ (139,791)	\$ (2,314,918)	\$ (5,578,596)
7 Employee Benefits	(564,394)	(522,341)	(522,342)	(74,168)	(974,553)	(2,657,798)
8 Outside Services/Contractual	(213,154)	(216,788)	(275,545)	(8,832)	(683,411)	(1,397,730)
9 Utilities	(220,842)	(324,839)	(113,805)	(9,281)	(127,461)	(796,229)
10 Other Operating Expenses	(193,448)	(486,614)	(209,108)	(165,700)	(454,569)	(1,509,439)
11 Internal Expense	(16,852)	(17,457)	(65,849)	(1,655)	(99,957)	(201,771)
12 Debt Service	-	(38,868)	-	-	-	(38,868)
13 Insurance	(78,921)	(78,921)	(80,402)	(65,048)	(89,420)	(392,711)
14 Depreciation	(1,189,734)	(1,252,016)	(758,424)	(151,341)	(33,235)	(3,384,750)
15 Total Operating Expense	(3,516,067)	(3,988,623)	(3,059,859)	(615,818)	(4,777,525)	(15,957,892)
16						
17 Operating Contribution	\$ 1,007,914	\$ 552,784	\$ (1,582,150)	\$ (615,818)	\$ (4,740,839)	\$ (5,378,109)
18						
19 Allocation of Fleet	\$ (309,941)	\$ (291,479)	\$ (109,853)	\$ 711,273	\$ -	\$ -
20 Operating Income(Loss)	\$ 697,973	\$ 261,305	\$ (1,692,003)	\$ 95,455	\$ (4,740,839)	\$ (5,378,109)
21						
22 Non-Operations						
23 Property Tax Revenue	\$ -	\$ 1,700,000	\$ 2,650,000	\$ 425,000	\$ 1,525,000	\$ 6,300,000
24 Community Facilities District (CFD 94-1)	-	-	683,567	-	-	683,567
25 Grant Revenue	-	466,866	1,066,046	-	-	1,532,912
26 Interest	-	-	24	-	242,431	242,454
27 Other Non-Op Revenue	18,180	75,837	359,700	-	8,607	462,324
28 Capital Contribution	-	-	-	-	-	-
29 Other Non-Op Expenses	1	3	(92,693)	1	(100,000)	(192,688)
30 Income(Loss)	\$ 716,154	\$ 2,504,011	\$ 2,974,640	\$ 520,456	\$ (3,064,802)	\$ 3,650,459
31						
32 Additional Funding Sources						
33 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Transfers	-	-	-	-	-	-
35 Balance	\$ 716,154	\$ 2,504,011	\$ 2,974,640	\$ 520,456	\$ (3,064,802)	\$ 3,650,459
Earnings Before Interest, Depreciation & Amortization	\$ 1,905,888	\$ 3,794,894	\$ 3,733,064	\$ 671,798	\$ (3,031,567)	\$ 7,074,077
Operating Ratio	78%	88%	207%			Median
Operating Ratio - plus Tax & CFD	78%	64%	64%			54%



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended June 30, 2024

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 374,915	\$ 371,345	\$ 3,570	1.0%	\$ 4,479,827	\$ 4,456,139	\$ 23,688	0.5%	\$ 4,150,455
3 Internal Revenue	3,680	3,679	1	0.0%	44,154	44,151	3	0.0%	40,851
4 Total Operating Revenue	\$ 378,595	\$ 375,024	\$ 3,571	1.0%	\$ 4,523,981	\$ 4,500,290	\$ 23,691	0.5%	\$ 4,191,306
5									
6 Salaries and Wages	\$ (40,717)	\$ (94,431)	\$ 53,714	56.9%	\$ (1,038,721)	\$ (1,216,031)	\$ 177,310	14.6%	\$ (1,131,674)
7 Employee Benefits	(44,264)	(47,467)	3,203	6.7%	(564,394)	(616,189)	51,795	8.4%	(564,480)
8 Outside Services/Contractual	(32,417)	(13,700)	(18,717)	-136.6%	(213,154)	(267,360)	54,206	20.3%	(190,364)
9 Utilities	(51,915)	(10,956)	(40,959)	-373.8%	(220,842)	(144,413)	(76,429)	-52.9%	(151,839)
10 Other Operating Expenses	(30,603)	(32,100)	1,497	4.7%	(193,448)	(424,427)	230,979	54.4%	(351,126)
11 Insurance	(7,655)	(7,186)	(469)	-6.5%	(78,921)	(78,624)	(297)	-0.4%	(57,312)
12 Internal Expense	(975)	(976)	1	0.1%	(16,852)	(15,711)	(1,141)	-7.3%	(32,139)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(99,805)	(122,055)	22,250	18.2%	(1,189,734)	(1,413,054)	223,320	15.8%	(1,337,042)
15 Total Operating Expense	\$ (308,351)	\$ (328,871)	\$ 20,520	6.2%	\$ (3,516,066)	\$ (4,175,809)	\$ 659,743	15.8%	\$ (3,815,976)
16									
17 Operating Contribution	\$ 70,244	\$ 46,153	\$ 24,091	52.2%	\$ 1,007,915	\$ 324,481	\$ 683,434	210.6%	\$ 375,330
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(25,828)	(25,828)	-	0.0%	(309,941)	(309,941)	-	0.0%	(305,748)
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 44,416	\$ 20,325	\$ 24,091	118.5%	\$ 697,974	\$ 14,540	\$ 683,434	4700.4%	\$ 69,582
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 550,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	18,180	-	18,180	100.0%	27,745
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	1	-	1	100.0%	(4,000)
32 Income(Loss)	\$ 44,416	\$ 20,325	\$ 24,091	118.5%	\$ 716,155	\$ 14,540	\$ 701,615	4825.4%	\$ 643,327
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 44,416	\$ 20,325	\$ 24,091	118.5%	\$ 716,155	\$ 14,540	\$ 701,615	4825.4%	\$ 643,327
Earnings Before Interest, Depreciation & Amortization	\$ 144,221	\$ 142,380	\$ 1,841	1.3%	\$ 1,905,889	\$ 1,427,594	\$ 478,295	33.5%	\$ 1,980,369
Operating Ratio	81%	88%	-6%	-7.1%	78%	93%	-15%	-16.2%	91%
Operating Ratio - plus Tax & CFD	81%	88%	-6%	-7.1%	78%	93%	-15%	-16.2%	80%



**Statement of Revenues and Expenses
For the Period Ended June 30, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 402,765	\$ 441,771	\$ (39,006)	-8.8%	\$ 4,480,419	\$ 4,893,252	\$ (412,833)	-8.4%	\$ 4,352,167
3 Internal Revenue	6,694	4,245	2,449	57.7%	60,987	50,940	10,047	19.7%	59,578
4 Total Operating Revenue	\$ 409,459	\$ 446,016	\$ (36,557)	-8.2%	\$ 4,541,406	\$ 4,944,192	\$ (402,786)	-8.1%	\$ 4,411,745
5									
6 Salaries and Wages	\$ (114,798)	\$ (90,152)	\$ (24,646)	-27.3%	\$ (1,050,781)	\$ (1,160,412)	\$ 109,631	9.4%	\$ (1,051,305)
7 Employee Benefits	(39,934)	(43,883)	3,949	9.0%	(522,341)	(569,595)	47,254	8.3%	(520,139)
8 Outside Services/Contractual	(28,121)	(8,740)	(19,381)	-221.8%	(216,788)	(232,679)	15,891	6.8%	(172,494)
9 Utilities	1,198	(22,705)	23,903	105.3%	(324,839)	(258,233)	(66,606)	-25.8%	(225,557)
10 Other Operating Expenses	(18,729)	(26,920)	8,191	30.4%	(486,614)	(505,907)	19,293	3.8%	(413,285)
11 Insurance	(7,655)	(7,186)	(469)	-6.5%	(78,921)	(78,624)	(297)	-0.4%	(57,312)
12 Internal Expense	(1,037)	(1,122)	85	7.6%	(17,457)	(17,460)	3	0.0%	(32,847)
13 Debt Service	(3,239)	(2,796)	(443)	-15.8%	(38,868)	(38,868)	-	0.0%	(54,483)
14 Depreciation	(200,460)	(116,575)	(83,885)	-72.0%	(1,252,016)	(1,298,712)	46,696	3.6%	(1,134,260)
15 Total Operating Expense	\$ (412,775)	\$ (320,079)	\$ (92,696)	-29.0%	\$ (3,988,625)	\$ (4,160,490)	\$ 171,865	4.1%	\$ (3,661,682)
16									
17 Operating Contribution	\$ (3,316)	\$ 125,937	\$ (129,253)	-102.6%	\$ 552,781	\$ 783,702	\$ (230,921)	-29.5%	\$ 750,063
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(24,290)	(24,290)	-	0.0%	(291,479)	(291,479)	-	0.0%	(287,406)
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (27,606)	\$ 101,647	\$ (129,253)	-127.2%	\$ 261,302	\$ 492,223	\$ (230,921)	-46.9%	\$ 462,657
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%	\$ 1,700,000	\$ 1,700,000	\$ -	0.0%	\$ 4,150,000
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	466,866	-	466,866	100.0%	613,402
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	6,083	6,667	(584)	-8.8%	75,837	80,000	(4,163)	-5.2%	78,301
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	137,558
31 Other Non-Op Expenses	-	-	-	0.0%	3	-	3	100.0%	(387)
32 Income(Loss)	\$ 120,144	\$ 249,981	\$ (129,837)	-51.9%	\$ 2,504,008	\$ 2,272,223	\$ 231,785	10.2%	\$ 5,441,531
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 120,144	\$ 249,981	\$ (129,837)	-51.9%	\$ 2,504,008	\$ 2,272,223	\$ 231,785	10.2%	\$ 5,441,531
Earnings Before Interest, Depreciation & Amortization	\$ 323,843	\$ 369,352	\$ (45,509)	-12.3%	\$ 3,794,892	\$ 3,609,803	\$ 185,089	5.1%	\$ 6,630,274
Operating Ratio	101%	72%	29%	40.5%	88%	84%	4%	4.4%	83%
Operating Ratio - plus Tax & CFD	75%	54%	20%	37.5%	64%	63%	1%	2.1%	43%



**Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended June 30, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 181,627	\$ 155,944	\$ 25,683	16.5%	\$ 1,381,079	\$ 1,262,052	\$ 119,027	9.4%	\$ 1,313,075
3 Internal Revenue	13,570	1,783	11,787	661.1%	96,629	58,197	38,432	66.0%	99,695
4 Total Operating Revenue	\$ 195,197	\$ 157,727	\$ 37,470	23.8%	\$ 1,477,708	\$ 1,320,249	\$ 157,459	11.9%	\$ 1,412,770
5									
6 Salaries and Wages	\$ (100,008)	\$ (93,587)	\$ (6,421)	-6.9%	\$ (1,034,385)	\$ (1,063,526)	\$ 29,141	2.7%	\$ (834,396)
7 Employee Benefits	(49,535)	(43,114)	(6,421)	-14.9%	(522,342)	(548,766)	26,424	4.8%	(413,245)
8 Outside Services/Contractual	(29,094)	(15,106)	(13,988)	-92.6%	(275,545)	(241,042)	(34,503)	-14.3%	(261,784)
9 Utilities	(7,987)	(4,788)	(3,199)	-66.8%	(113,805)	(84,080)	(29,725)	-35.4%	(81,875)
10 Other Operating Expenses	(35,407)	(8,766)	(26,641)	-303.9%	(209,108)	(233,005)	23,897	10.3%	(212,903)
11 Insurance	(8,300)	(7,186)	(1,114)	-15.5%	(80,402)	(78,624)	(1,778)	-2.3%	(57,642)
12 Internal Expense	(7,140)	(4,608)	(2,532)	-54.9%	(65,849)	(55,302)	(10,547)	-19.1%	(62,541)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(114,095)	(73,641)	(40,454)	-54.9%	(758,424)	(779,304)	20,880	2.7%	(599,230)
15 Total Operating Expense	\$ (351,566)	\$ (250,796)	\$ (100,770)	-40.2%	\$ (3,059,860)	\$ (3,083,649)	\$ 23,789	0.8%	\$ (2,523,616)
16									
17 Operating Contribution	\$ (156,369)	\$ (93,069)	\$ (63,300)	-68.0%	\$ (1,582,152)	\$ (1,763,400)	\$ 181,248	10.3%	\$ (1,110,846)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(9,154)	(9,154)	-	0.0%	(109,853)	(109,853)	-	0.0%	(108,176)
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (165,523)	\$ (102,223)	\$ (63,300)	-61.9%	\$ (1,692,005)	\$ (1,873,253)	\$ 181,248	9.7%	\$ (1,219,022)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 220,833	\$ 220,833	\$ -	0.0%	\$ 2,650,000	\$ 2,650,000	\$ -	0.0%	\$ 1,550,000
26 Community Facilities District (CFD 94-1)	56,964	58,575	(1,611)	-2.8%	683,567	702,900	(19,333)	-2.8%	669,873
27 Grant Revenue	28,187	217,300	(189,113)	-87.0%	1,066,046	1,303,797	(237,751)	-18.2%	634,426
28 Interest	24	-	24	100.0%	24	-	24	100.0%	18
29 Other Non-Op Revenue	-	-	-	0.0%	359,700	359,700	-	0.0%	17,500
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(29,933)	-	(29,933)	-100.0%	(92,693)	-	(92,693)	-100.0%	(7,041)
32 Income(Loss)	\$ 110,552	\$ 394,485	\$ (283,933)	-72.0%	\$ 2,974,639	\$ 3,143,144	\$ (168,505)	-5.4%	\$ 1,645,754
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 110,552	\$ 394,485	\$ (283,933)	-72.0%	\$ 2,974,639	\$ 3,143,144	\$ (168,505)	-5.4%	\$ 1,645,754
Earnings Before Interest, Depreciation & Amortization	\$ 224,647	\$ 468,126	\$ (243,479)	-52.0%	\$ 3,733,063	\$ 3,922,448	\$ (189,385)	-4.8%	\$ 2,244,984
Operating Ratio	180%	159%	21%	13.3%	207%	234%	-26%	-11.3%	179%
Operating Ratio - plus Tax & CFD	74%	57%	17%	29.6%	64%	66%	-2%	-3.6%	69%



Division
Department

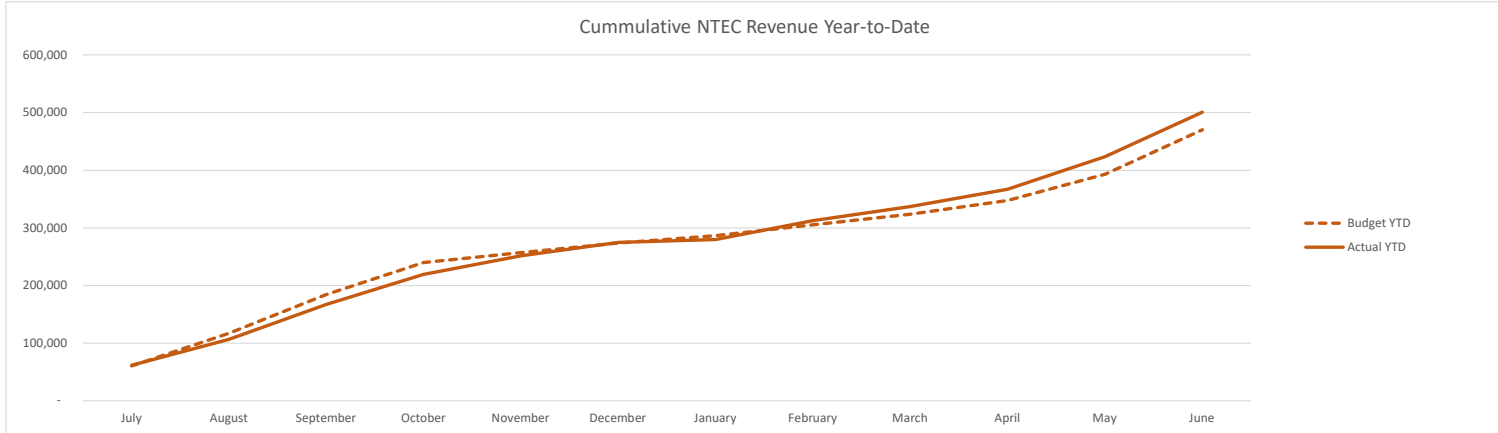
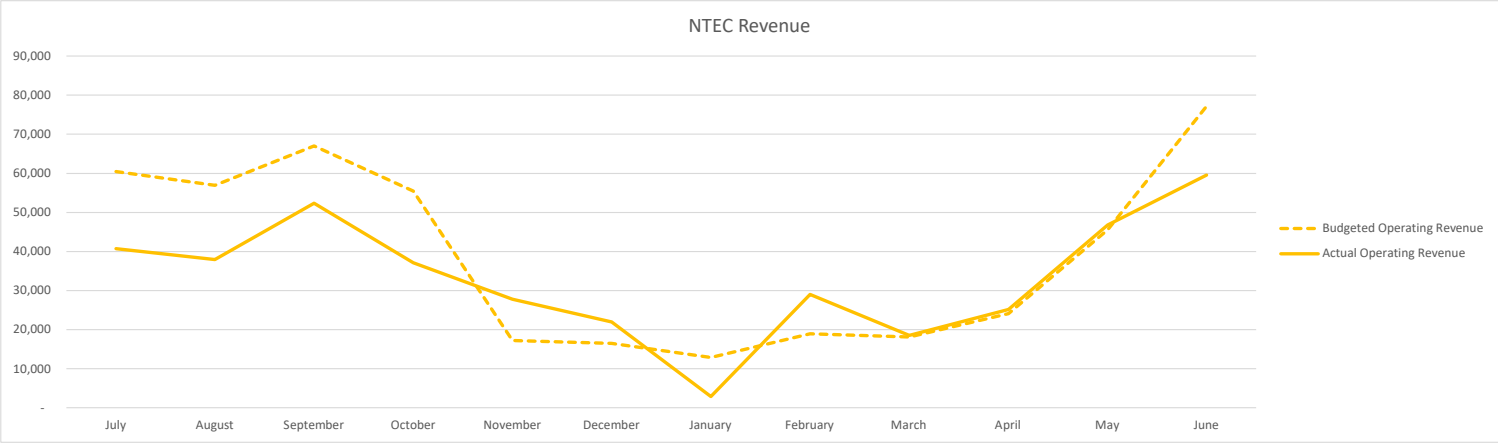
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Recreation & Parks
Event Center Operations

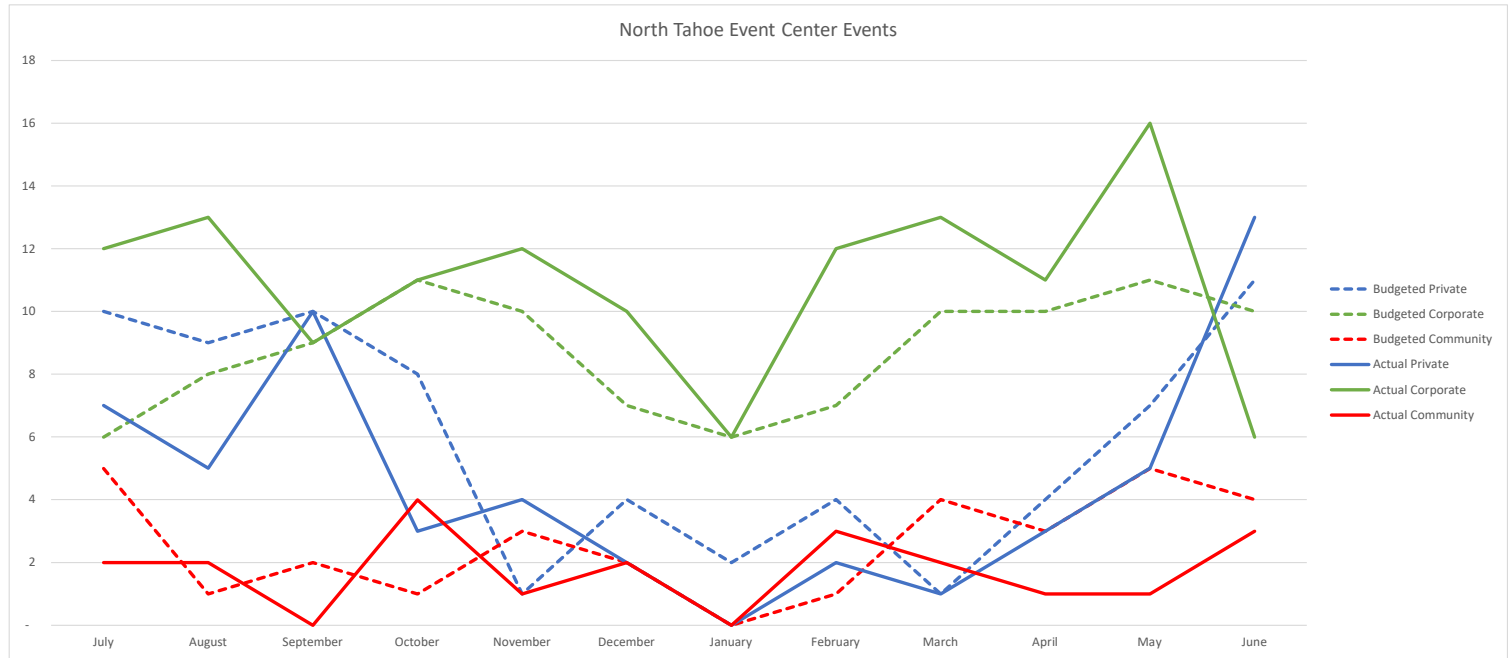
Statement of Revenues and Expenses
For the Period Ended June 30, 2024

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 63,635	\$ 75,407	\$ (11,772)	-15.6%	\$ 405,035	\$ 412,174	\$ (7,139)	-1.7%	\$ 518,397
3 Internal Revenue	13,570	1,783	11,787	661.1%	96,629	58,197	38,432	66.0%	69,695
4 Total Operating Revenue	\$ 77,205	\$ 77,190	\$ 15	0.0%	\$ 501,664	\$ 470,371	\$ 31,293	6.7%	\$ 588,092
5									
6 Salaries and Wages	\$ (40,455)	\$ (31,864)	\$ (8,591)	-27.0%	\$ (396,986)	\$ (392,056)	\$ (4,930)	-1.3%	\$ (312,612)
7 Employee Benefits	(19,304)	(14,265)	(5,039)	-35.3%	(198,486)	(183,753)	(14,733)	-8.0%	(153,607)
8 Outside Services/Contractual	(1,130)	(791)	(339)	-42.9%	(31,235)	(34,172)	2,937	8.6%	(23,667)
9 Utilities	(4,106)	(2,580)	(1,526)	-59.1%	(63,570)	(44,688)	(18,882)	-42.3%	(48,656)
10 Other Operating Expenses	(12,807)	(6,815)	(5,992)	-87.9%	(94,715)	(127,746)	33,031	25.9%	(115,729)
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12 Internal Expense	(1,777)	(1,723)	(54)	-3.1%	(20,906)	(20,673)	(233)	-1.1%	(19,621)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15 Total Operating Expense	\$ (79,579)	\$ (58,038)	\$ (21,541)	-37.1%	\$ (805,898)	\$ (803,088)	\$ (2,810)	-0.3%	\$ (673,892)
16									
17 Operating Contribution	\$ (2,374)	\$ 19,152	\$ (21,526)	-112.4%	\$ (304,234)	\$ (332,717)	\$ 28,483	8.6%	\$ (85,800)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (2,374)	\$ 19,152	\$ (21,526)	-112.4%	\$ (304,234)	\$ (332,717)	\$ 28,483	8.6%	\$ (85,800)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	5,550	-	5,550	100.0%	-
32 Income(Loss)	\$ (2,374)	\$ 19,152	\$ (21,526)	-112.4%	\$ (298,684)	\$ (332,717)	\$ 34,033	10.2%	\$ (85,800)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (2,374)	\$ 19,152	\$ (21,526)	-112.4%	\$ (298,684)	\$ (332,717)	\$ 34,033	10.2%	\$ (85,800)

North Tahoe Event Center
FY 2023-24

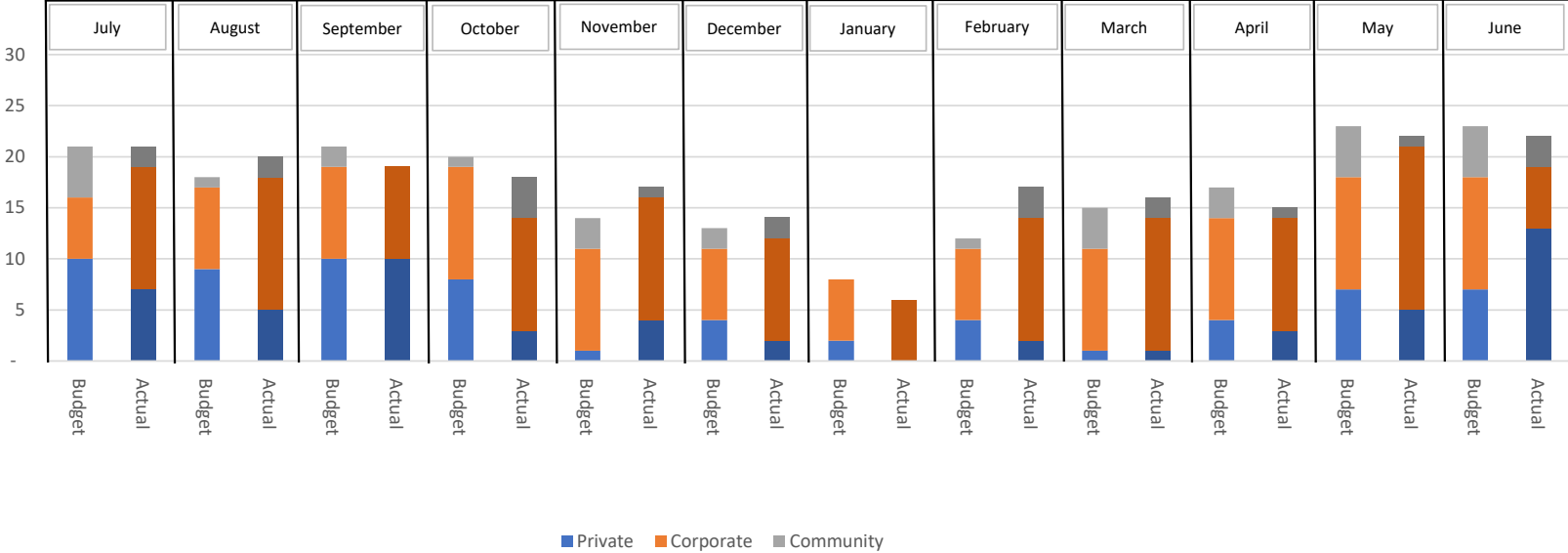
	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	45,600	39,300	45,600	35,900	2,100	8,400	4,200	8,400	2,100	8,400	19,300	49,000	268,300
Corporate	3,620	8,452	9,557	10,171	10,154	4,598	7,912	7,998	10,154	10,654	12,839	12,264	108,373
Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
Budgeted Total Room Rent	52,370	48,858	57,370	47,177	14,910	14,769	12,112	17,283	15,796	21,710	36,566	65,690	404,611
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	8,100	8,100	9,600	8,250	2,350	1,750	750	1,680	2,300	2,380	9,000	11,500	65,760
Budgeted Operating Revenue	60,470	56,958	66,970	55,427	17,260	16,519	12,862	18,963	18,096	24,090	45,566	77,190	470,371
Private	33,455	22,221	45,678	16,300	13,015	5,038	-	12,010	6,500	12,200	27,850	30,030	224,296
Corporate	7,277	11,932	6,639	12,685	4,668	6,850	2,875	12,123	6,435	7,848	16,965	18,548	114,843
Community	-	3,825	-	8,135	10,100	10,100	-	4,900	5,580	5,100	2,000	10,970	60,710
Actual Total Room Rent	40,732	37,978	52,317	37,120	27,783	21,988	2,875	29,033	18,515	25,148	46,815	59,548	399,849
Program Revenue	-	196	-	-	-	-	-	560	284	289	-	-	1,329
Ancillary Revenue	20,554	7,374	7,893	15,111	4,259	1,797	1,908	3,325	5,335	4,791	9,507	17,658	99,511
Actual Operating Revenue	61,286	45,548	60,209	52,231	32,041	23,785	4,783	32,917	24,134	30,228	56,322	77,205	500,689
Variance to Budget	816	(11,410)	(6,761)	(3,196)	14,781	7,266	(8,079)	13,954	6,038	6,138	10,756	15	30,318
# Events													
Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
	21	18	21	20	14	13	8	12	15	17	23	25	207
Actual Private	7	5	10	3	4	2	-	2	1	3	5	13	55
Actual Corporate	12	13	9	11	12	10	6	12	13	11	16	6	131
Actual Community	2	2	-	4	1	2	-	3	2	1	1	3	21
	21	20	19	18	17	14	6	17	16	15	22	22	207





* Program & Recreation events reporting to be forthcoming

NTEC Number of Events





**Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended June 30, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (16,058)	\$ (8,441)	\$ (7,617)	-90.2%	\$ (139,791)	\$ (109,739)	\$ (30,052)	-27.4%	\$ (147,954)
7 Employee Benefits	(5,471)	(4,749)	(722)	-15.2%	(74,168)	(61,736)	(12,432)	-20.1%	(79,266)
8 Outside Services/Contractual	(299)	(150)	(149)	-99.3%	(8,832)	(10,920)	2,088	19.1%	(9,249)
9 Utilities	(568)	(413)	(155)	-37.5%	(9,281)	(5,430)	(3,851)	-70.9%	(6,755)
10 Other Operating Expenses	(15,572)	(13,000)	(2,572)	-19.8%	(165,700)	(241,812)	76,112	31.5%	(170,265)
11 Insurance	(5,142)	(5,436)	294	5.4%	(65,048)	(60,789)	(4,259)	-7.0%	(63,223)
12 Internal Expense	(134)	(137)	3	2.2%	(1,655)	(1,643)	(12)	-0.7%	(1,606)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(20,871)	(22,226)	1,355	6.1%	(151,341)	(219,204)	67,863	31.0%	(161,855)
15 Total Operating Expense	\$ (64,115)	\$ (54,552)	\$ (9,563)	-17.5%	\$ (615,816)	\$ (711,273)	\$ 95,457	13.4%	\$ (640,173)
16									
17 Operating Contribution	\$ (64,115)	\$ (54,552)	\$ (9,563)	-17.5%	\$ (615,816)	\$ (711,273)	\$ 95,457	13.4%	\$ (640,173)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	59,273	59,273	-	0.0%	711,273	711,273	-	0.0%	701,330
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (4,842)	\$ 4,721	\$ (9,563)	-202.6%	\$ 95,457	\$ -	\$ 95,457	100.0%	\$ 61,157
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 35,417	\$ 35,417	\$ -	0.0%	\$ 425,000	\$ 425,000	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	1	-	1	100.0%	-
32 Income(Loss)	\$ 30,575	\$ 40,138	\$ (9,563)	-23.8%	\$ 520,458	\$ 425,000	\$ 95,458	22.5%	\$ 61,157
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 30,575	\$ 40,138	\$ (9,563)	-23.8%	\$ 520,458	\$ 425,000	\$ 95,458	22.5%	\$ 61,157

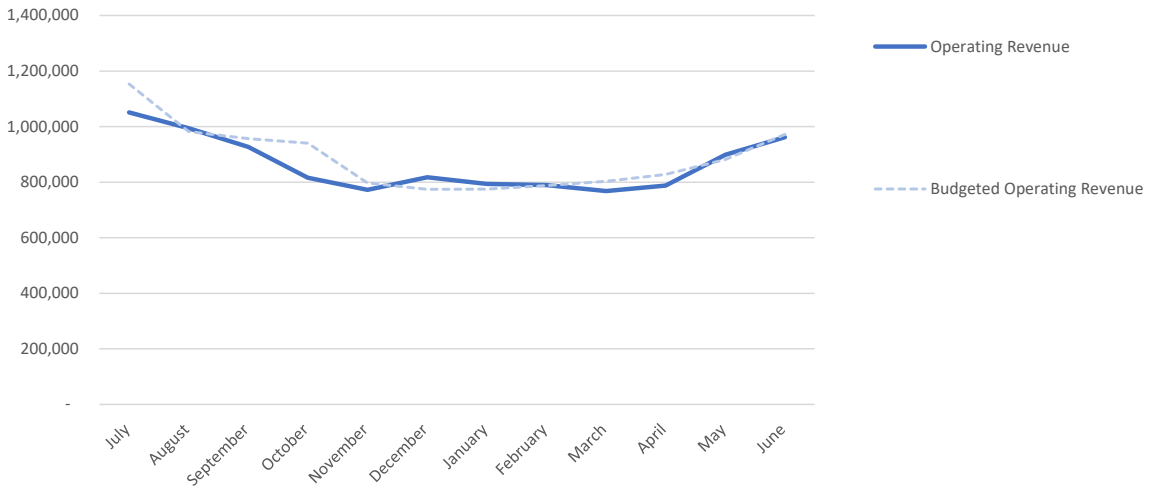
Earnings Before Interest, Depreciation & Amortization \$ 51,446 \$ 62,364 \$ (10,918) -17.5% | \$ 671,799 \$ 644,204 \$ 27,595 4.3% | \$ 223,012 |



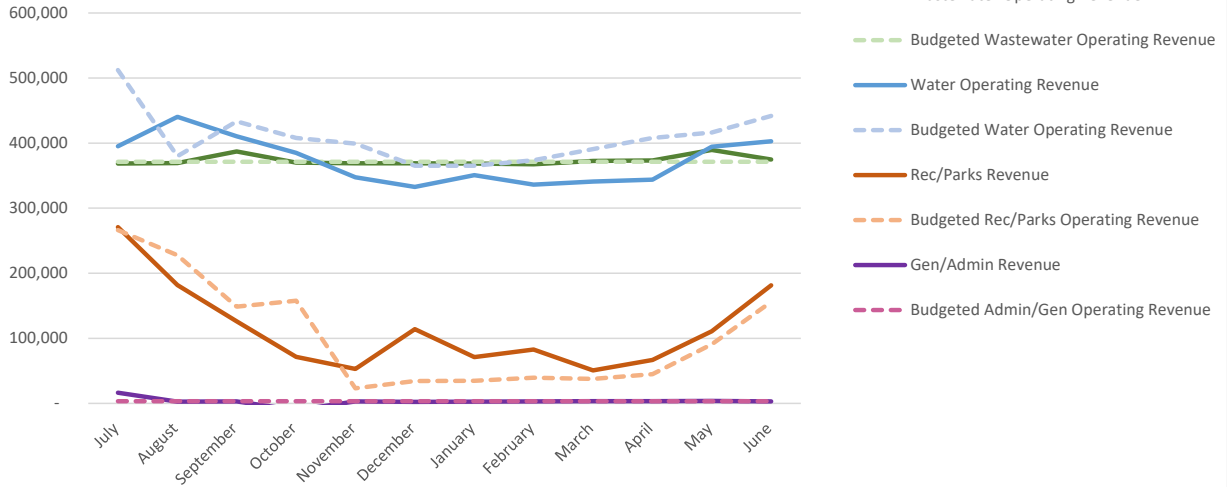
**General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended June 30, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 2,873	\$ 3,367	\$ (494)	-14.7%	\$ 36,685	\$ 40,399	\$ (3,714)	-9.2%	\$ 146,420
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ 2,873	\$ 3,367	\$ (494)	-14.7%	\$ 36,685	\$ 40,399	\$ (3,714)	-9.2%	\$ 146,420
5									
6 Salaries and Wages	\$ (189,611)	\$ (166,471)	\$ (23,140)	-13.9%	\$ (2,314,918)	\$ (2,193,142)	\$ (121,776)	-5.6%	\$ (2,158,444)
7 Employee Benefits	(88,589)	(95,793)	7,204	7.5%	(974,553)	(1,066,343)	91,790	8.6%	(861,482)
8 Outside Services/Contractual	(50,423)	(37,636)	(12,787)	-34.0%	(683,411)	(738,339)	54,928	7.4%	(651,410)
9 Utilities	(9,030)	(8,722)	(308)	-3.5%	(127,461)	(131,636)	4,175	3.2%	(108,230)
10 Other Operating Expenses	(38,887)	(25,175)	(13,712)	-54.5%	(454,569)	(519,762)	65,193	12.5%	(488,568)
11 Insurance	(8,476)	(8,030)	(446)	-5.6%	(89,420)	(88,059)	(1,361)	-1.5%	(67,015)
12 Internal Expense	(14,657)	(2,864)	(11,793)	-411.8%	(99,957)	(63,172)	(36,785)	-58.2%	(70,992)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(3,225)	(3,626)	401	11.1%	(33,235)	(38,442)	5,207	13.5%	(27,438)
15 Total Operating Expense	\$ (402,898)	\$ (348,317)	\$ (54,581)	-15.7%	\$ (4,777,524)	\$ (4,838,895)	\$ 61,371	1.3%	\$ (4,433,579)
16									
17 Operating Contribution	\$ (400,025)	\$ (344,950)	\$ (55,075)	-16.0%	\$ (4,740,839)	\$ (4,798,496)	\$ 57,657	1.2%	\$ (4,287,159)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (400,025)	\$ (344,950)	\$ (55,075)	-16.0%	\$ (4,740,839)	\$ (4,798,496)	\$ 57,657	1.2%	\$ (4,287,159)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 127,083	\$ 127,083	\$ -	0.0%	\$ 1,525,000	\$ 1,525,000	\$ -	0.0%	\$ (385,000)
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	94,421	3,750	90,671	2417.9%	242,431	45,000	197,431	438.7%	141,456
29 Other Non-Op Revenue	1,830	-	1,830	100.0%	8,607	-	8,607	100.0%	8,298
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(8,333)	(248,333)	240,000	96.6%	(100,000)	(340,000)	240,000	70.6%	(98,000)
32 Income(Loss)	\$ (185,024)	\$ (462,450)	\$ 277,426	60.0%	\$ (3,064,801)	\$ (3,568,496)	\$ 503,695	14.1%	\$ (4,620,405)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (185,024)	\$ (462,450)	\$ 277,426	60.0%	\$ (3,064,801)	\$ (3,568,496)	\$ 503,695	14.1%	\$ (4,620,405)
Earnings Before Interest, Depreciation & Amortization	\$ (181,799)	\$ (458,824)	\$ 277,025	60.4%	\$ (3,031,566)	\$ (3,530,054)	\$ 498,488	14.1%	\$ (4,592,967)

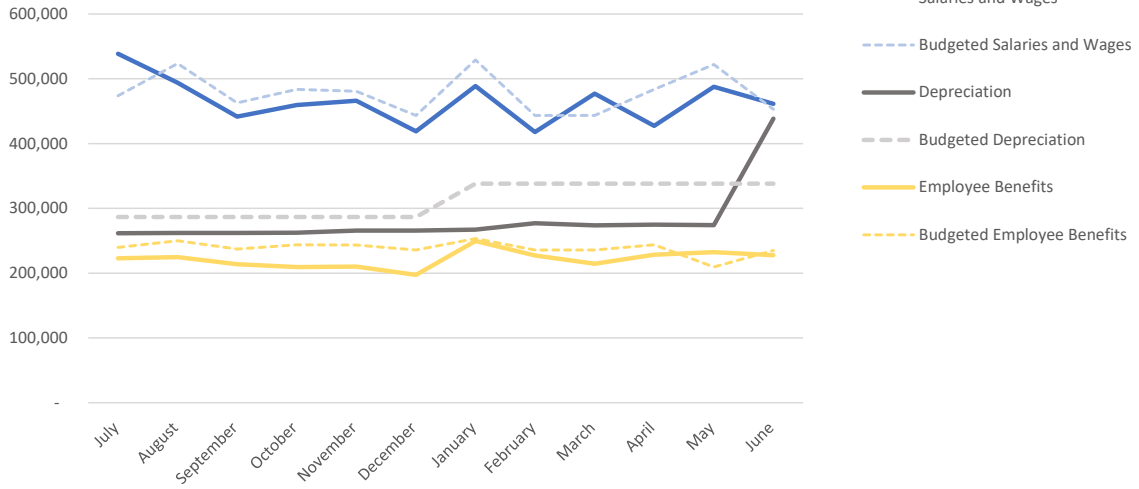
Operating Revenues Year to Date

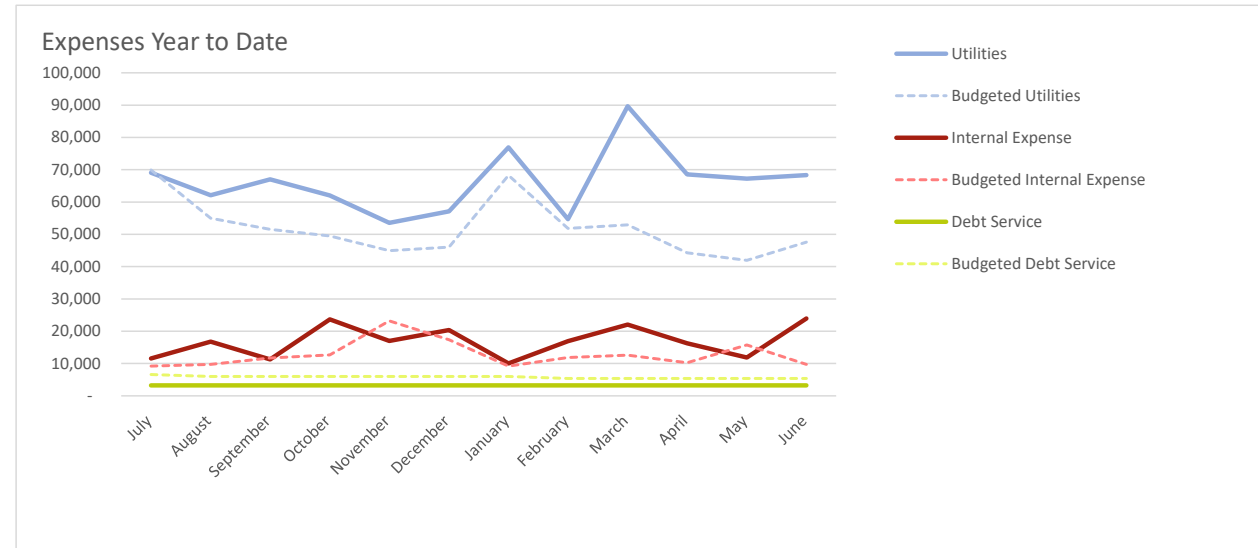
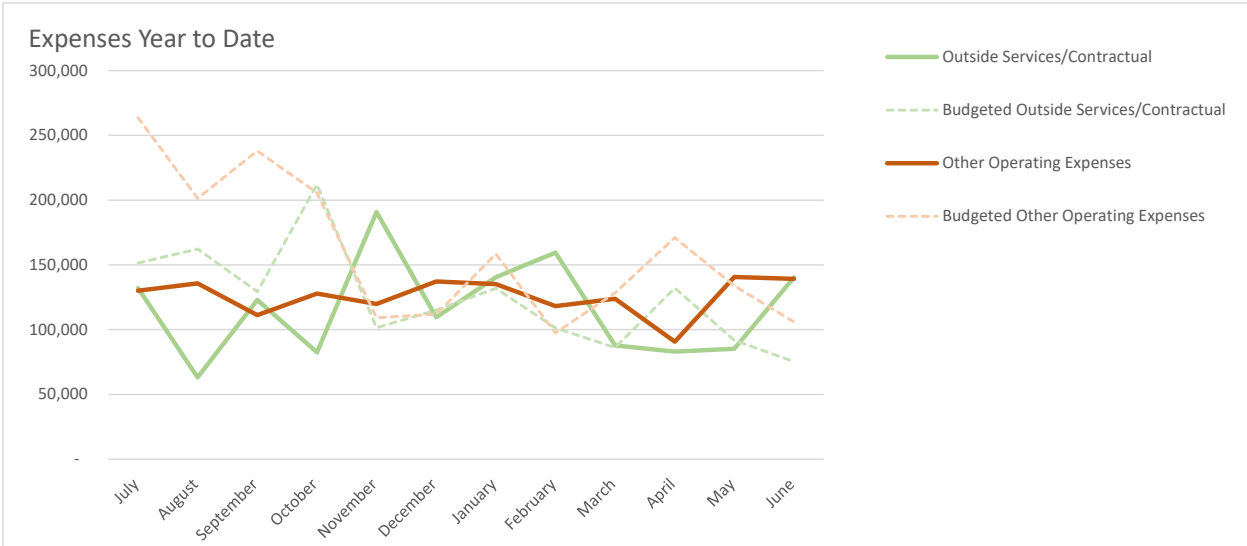


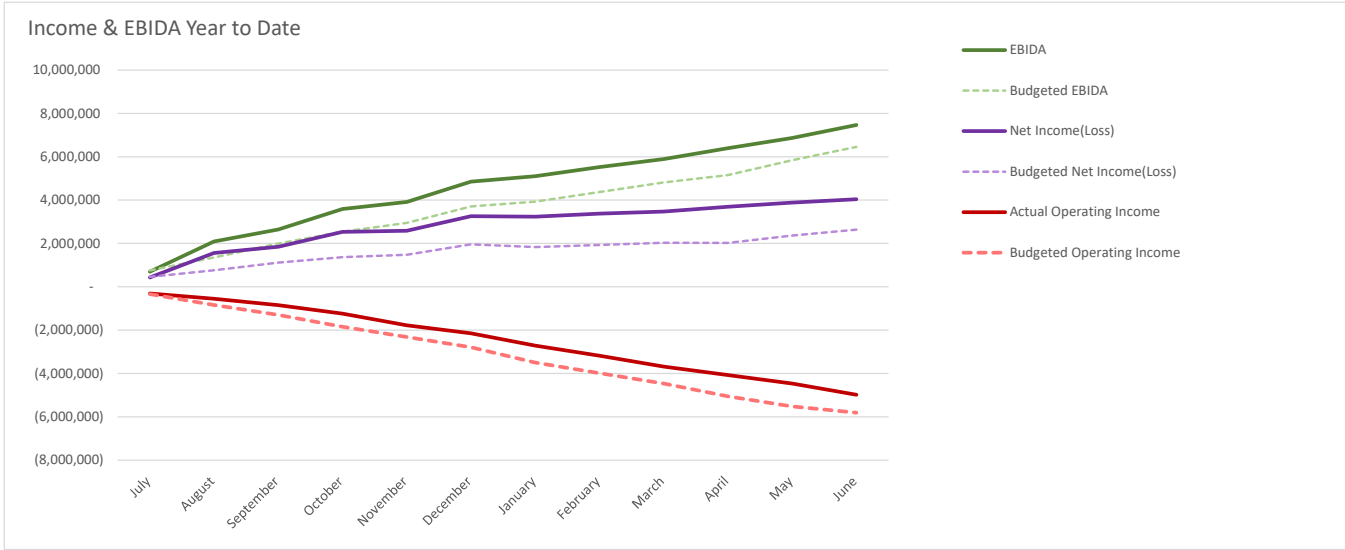
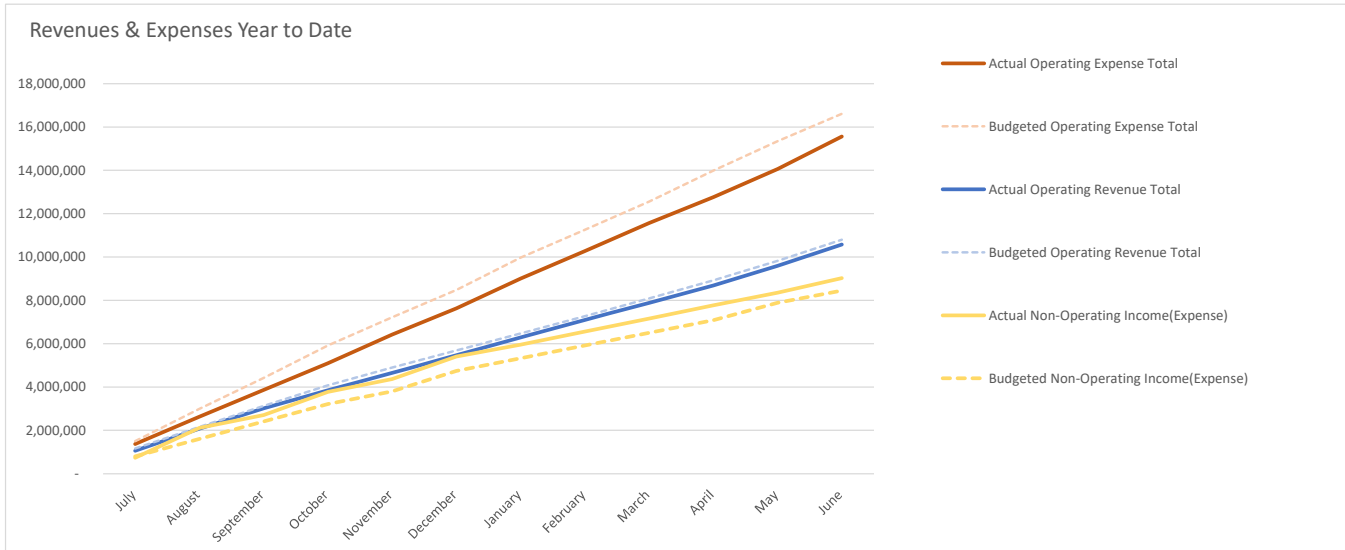
Enterprise Operating Revenues Year to Date



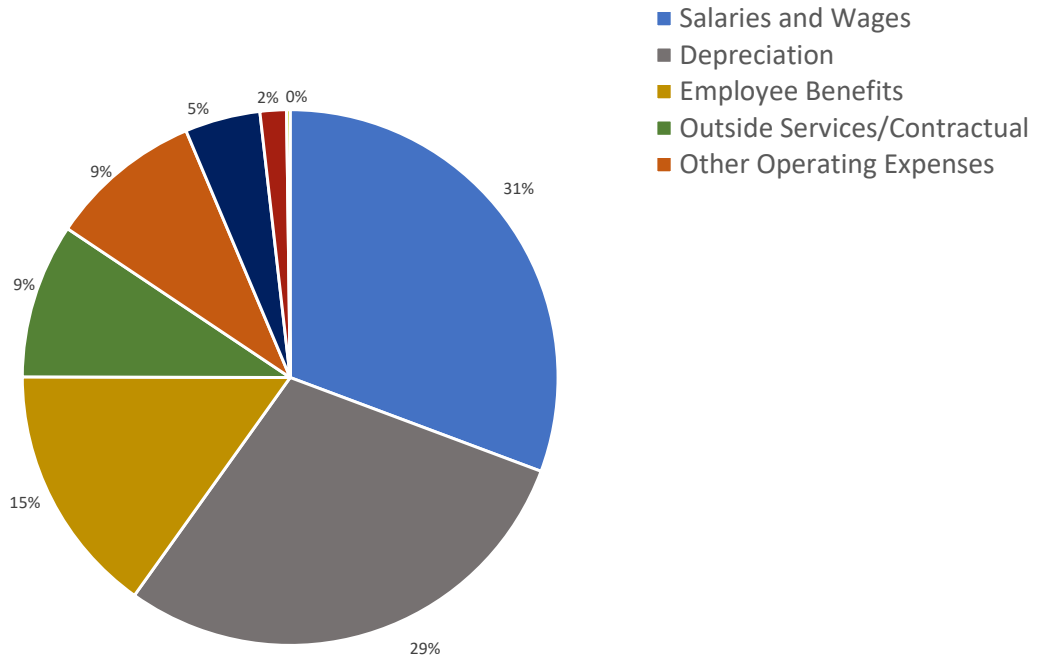
Expenses Year to Date



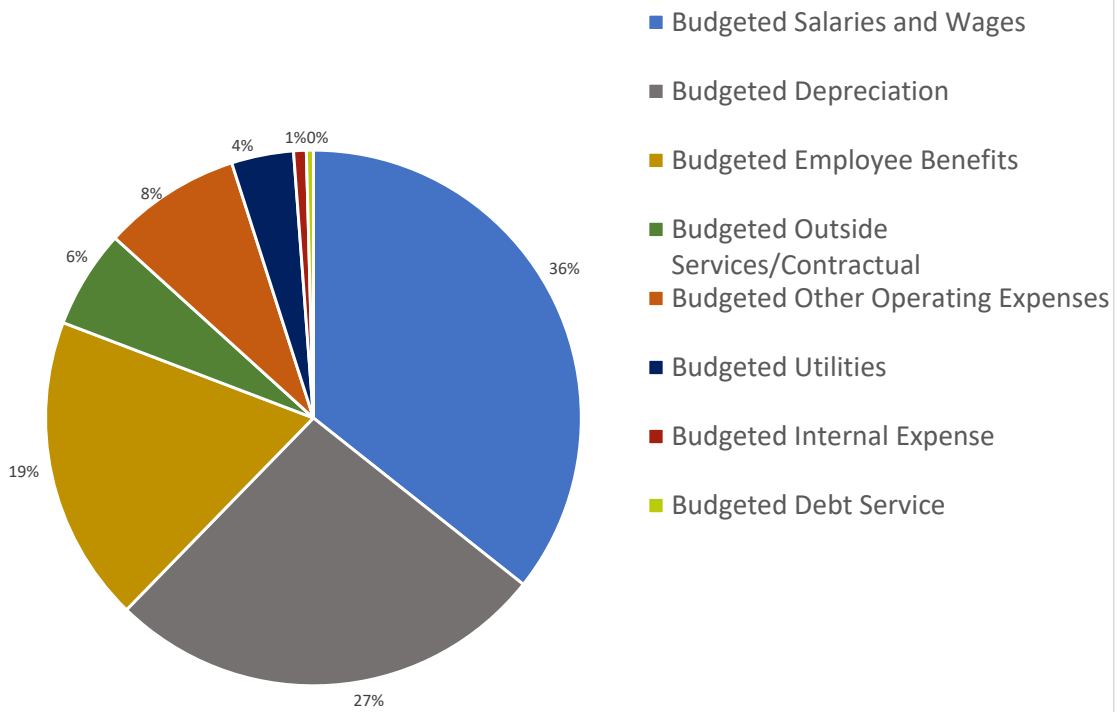




Actual June



Budgeted June



Capital Outlay

Projects In Process

For the Period Ended June 30, 2024

Project Number	Project Description	2024 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
Administration & Base												
2401-0000	Base Administration Building Improvements	\$ 25,000	\$ -	\$ -	25,000	\$ 15,507	\$ -	\$ 9,493	9,493	C		
2402-0000	Operations Office Reconfiguration	50,000	-	-	50,000	40,993	-	9,007	9,007	C		
2151-0000	Master Plan: Corporation Yard Layout	200,000	-	-	200,000	15,318	88,392	96,291				
2403-0000	Administration Building Roof Improvements **	40,000	-	-	40,000	22,988	25,820	(8,808)				
2405-0000	Base Facility Detention Pond Fencing	25,000	-	-	25,000	9,314	29,194	(13,508)				
2406-0000	Pavement Maintenance Plan - Engineering	60,000	-	-	60,000	29,104	-	30,896	30,896	C		
2450-0011	Pavement Maintenance - Slurry Seal	30,000	-	-	30,000	37,176	-	(7,176)	(7,176)	C		
2407-0000	Electric Vehicle Charging Station	30,000	-	-	30,000	-	-	30,000	30,000	C		
2415-0000	Server and Network Equipment Replacement	50,000	-	-	50,000	25,745	8,078	16,177				
Total Administration Purchases		\$ 510,000	\$ -	\$ -	\$ 510,000	\$ 196,145	\$ 151,484	\$ 162,371	\$ 72,220		\$ -	
Fleet												
2320-0000	#78 Air Compressor*	\$ 15,000	\$ 26,000	\$ -	\$ 41,000	\$ 35,870	\$ -	\$ 5,130	\$ 5,130	C		
2420-0000	Pavement Saw Slurry Vacuum	15,000	-	-	15,000	12,850	-	2,150	2,150	C		
2422-0000	Snow Removal MultiPurpose Tractor	200,000	-	-	200,000	196,606	-	3,394	3,394	C		
2423-0000	Mid-Size Loader	325,000	-	-	325,000	304,501	-	20,499	20,499	C		
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	64,645	-	10,355	10,355	C		
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	64,645	-	10,355	10,355	C		
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
Total Fleet Purchases		\$ 1,005,000	\$ 26,000	\$ -	\$ 1,031,000	\$ 679,116	\$ 245,780	\$ 106,104	\$ 51,884		\$ -	
Wastewater												
Packaged Satellite Sewer Pump Station Improvements Project S-												
2244-0000	1, S-2, N-2, D-2, D-5, S-3*	\$ -	\$ 949,165	\$ 70,000	\$ 1,019,165	\$ 1,020,011	\$ 57,259	\$ (58,105)				
2440-0000	Lower Lateral CIPP Rehabilitation	70,000	-	-	70,000	62,539	-	7,461	7,461	C		
2441-0000	Sewer Force Main Improvements	70,000	-	-	70,000	-	12,916	57,084				
2442-0000	Lower Lateral Replacement	70,000	-	(70,000)	-	-	-	-	-	C		
2443-0000	Sewer Collection System Improvements	70,000	-	-	70,000	55,352	-	14,648	14,648	C		
2444-0000	Gravity Main Rehabilitation and Replacement **	100,000	-	-	100,000	-	-	100,000	100,000	C		
2445-0000	Sewage Export System Inspection/Analysis Predesign **	150,000	-	-	150,000	6,438	-	143,562				
2446-0000	Satellite PS Rehabilitation Design	200,000	-	-	200,000	118,869	74,174	6,958				
2447-0000	N-3, C-2, D-4 Satellite PS Improvements Project**	50,000	-	-	50,000	-	-	50,000	50,000	C		
2448-0000	Easement Clearing (location TBD)	65,000	-	-	65,000	29,906	-	35,094	35,094	C		
2449-0000	SCADA Infrastructure Improvements	120,000	-	-	120,000	23,951	959	95,090	95,090	C		
2451-0000	CCTV Push Camera	20,000	-	-	20,000	21,226	-	(1,226)	(1,226)	C		
2452-0000	Sewage Pump Station Improvements	25,000	-	-	25,000	31,568	-	(6,568)	(6,568)	C		
2450-0021	Pavement Maintenance - Slurry Seal	20,000	-	-	20,000	16,740	-	3,260	3,260	C		
Total Wastewater Purchases		\$ 1,030,000	\$ 949,165	\$ -	\$ 1,979,165	\$ 1,386,600	\$ 145,308	\$ 447,258	\$ 297,760		\$ -	

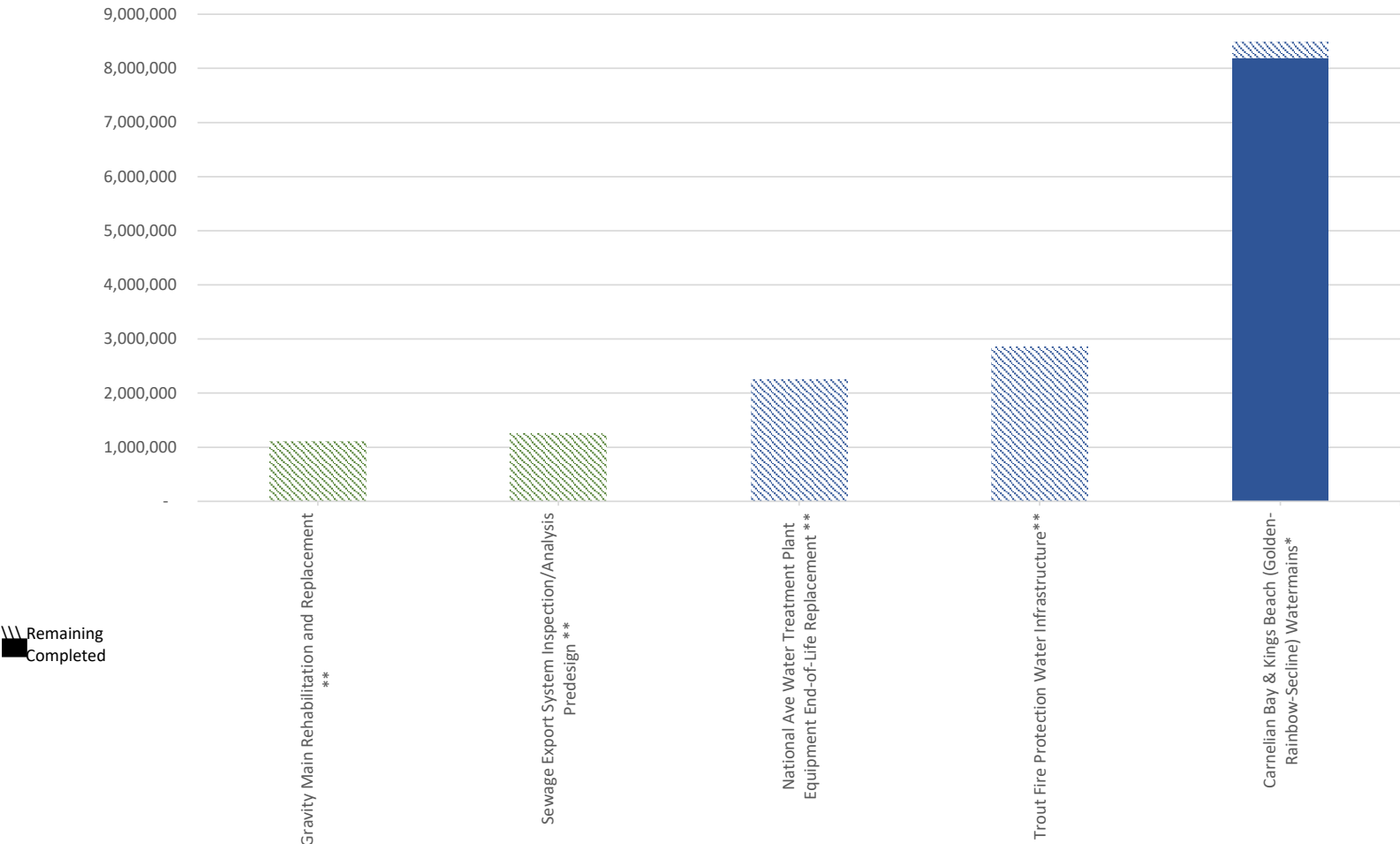
Capital Outlay

Projects In Process

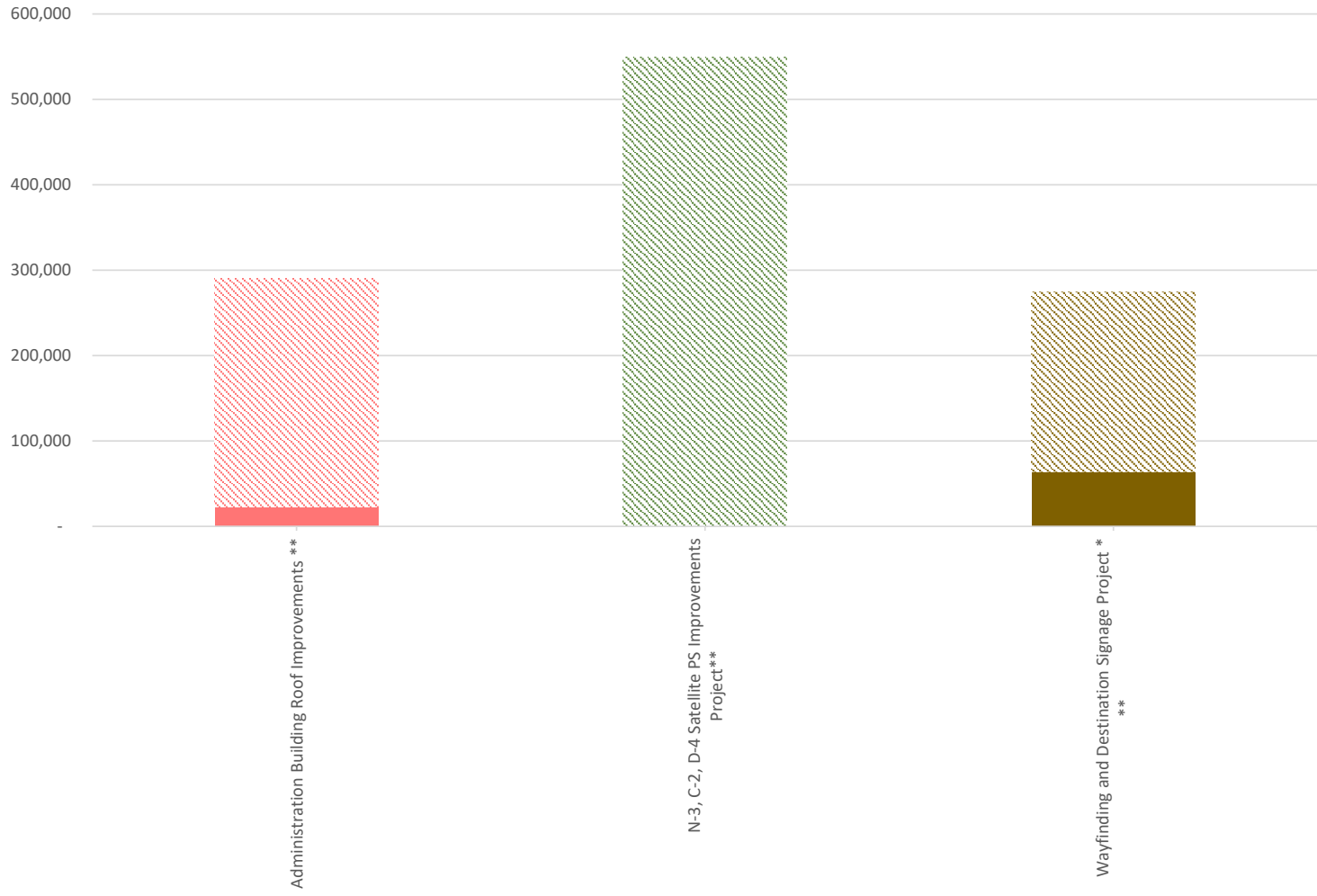
For the Period Ended June 30, 2024

Project Number	Project Description	2024 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding	
						Actual	Encumbered	(Over) Under Budget					
Water													
2260-0000	Cybersecurity Assessment and Implementation Phase I*	\$ -	\$ 137,380	\$ -	\$ 137,380	\$ 125,280	\$ -	\$ 12,100	12,100	C			
2361-0000	Brockway Vista at North Lake at Speed Boat Watermain*	-	12,059	-	12,059	69,633	2,376,969	(2,434,543)		G			
2362-0000	National Ave Water Treatment Plant Programmable Logical Carnelian Bay & Kings Beach (Golden-Rainbow-Secline)	-	30,860	-	30,860	22,285	-	8,575	8,575	C			
2264-0000	Watermains*	2,466,000	1,341	-	2,467,341	2,171,988	-	295,353	295,353	C			
2460-0000	Dollar Cove SR28 Watermain Crossing	250,000	-	-	250,000	-	-	250,000	250,000	C			
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	150,000	-	-	150,000	8,014	-	141,986					
2465-0000	Trout Fire Protection Water Infrastructure**	50,000	-	-	50,000	861	-	49,139					
2470-0000	Water PS Mechanical and Electrical Improvements	70,000	-	-	70,000	76,009	-	(6,009)	(6,009)	C			
2471-0000	Water Facility Improvements	70,000	-	-	70,000	86,016	-	(16,016)	(16,016)	C			
2450-0031	Pavement Maintenance - Slurry Seal	25,000	-	-	25,000	20,088	-	4,912	4,912	C			
2461-0000	Carnelian Woods Service Lateral and Meter Replacement	125,000	-	-	125,000	141,438	-	(16,438)	(16,438)	C			
2462-0000	Smart Metering Infrastructure Improvements	20,000	-	-	20,000	-	-	20,000	20,000	C			
2472-0000	Carnelian Woods Booster Station 2 Pump	-	-	-	-	7,851	24,000	(31,851)					
2473-0000	Leak Detection Equipment	-	-	-	-	40,569	-	(40,569)	(40,569)	C			
Total Water Purchases		\$ 3,226,000	\$ 181,640	\$ -	\$ 3,407,640	\$ 2,770,033	\$ 2,400,969	\$ (1,763,362)	\$ 511,907			\$ -	
Recreation and Parks													
2481-0000	Joint Needs Analysis - NTPUD/TCPUD Phase III	\$ 100,000	\$ -	-	\$ 100,000	\$ 41,963	\$ 3,178	\$ 54,859		#	\$ 50,000	50%	
1623-0000	Wayfinding Sign	-	11,941	-	11,941	(46,626)	-	58,567	58,567	C	G	13,169	110%
2040-PLC	Wayfinding and Destination Signage Project * **	50,000	19,894	-	69,894	8,426	18,752	42,716		G	69,894	100%	
2280-WEBC	TVRA Marina Trail Webcam Completion	-	-	-	-	23,130	-	(23,130)	(23,130)	C			
2284-0000	NTEC Architectural Planning Study *	78,185	(38,624)	-	39,561	17,575	-	21,986					
2392-0000	Regional Park Tennis/Pickleball Court Reconstruction*	2,792,715	(791,815)	-	2,000,900	1,817,185	-	183,715	183,715	C	G	750,000	37%
2486-0000	Pickleball Plaza Improvements	-	-	-	-	17,103	4,478	(21,581)					
2192-0000	NTEC Emergency Generator*	275,000	11,176	-	286,176	58,108	-	228,068		G	188,406	66%	
2490-0000	NTEC - Furnishings, Fixtures and Building Improvements	75,000	-	-	75,000	68,921	-	6,079	6,079	C			
2482-0000	Park Facility Improvements	60,000	-	-	60,000	100,243	4,051	(44,294)					
2281-0000/1PLC	Regional Park Pam Emmerich Pine Drop Trailhead Project*	430,000	(47,566)	-	382,434	362,587	-	19,847	19,847	C	G	241,901	63%
2450-0043	Pavement Maintenance - Slurry Seal	30,000	-	-	30,000	23,436	-	6,564	6,564	C			
2484-0000	NTRP Multi-Purpose Trail Connection (Design)	30,000	-	-	30,000	52,826	113,070	(135,896)					
2485-0000	Electric Vehicle Charging Station	30,000	-	-	30,000	-	-	30,000	30,000	C			
Total Recreation and Parks Purchases		\$ 3,950,900	\$ (834,994)	\$ -	\$ 3,115,906	\$ 2,544,877	\$ 143,529	\$ 427,500	\$ 281,642			\$ 1,313,370	
*	Project carry-over from Prior Year												
**	Multi-year encumbrance - on 5 year CIP												
#	Non-grant cost reimbursement												
Administration & Base													
		\$ 510,000	\$ -	\$ -	\$ 510,000	\$ 196,145	\$ 151,484	\$ 162,371	\$ 72,220			\$ -	
Fleet													
		1,005,000	26,000	-	1,031,000	679,116	245,780	106,104	51,884			-	
Wastewater													
		1,030,000	949,165	-	1,979,165	1,386,600	145,308	447,258	297,760			-	
Water													
		3,226,000	181,640	-	3,407,640	2,770,033	2,400,969	(1,763,362)	511,907			-	
Recreation and Parks													
		3,950,900	(834,994)	-	3,115,906	2,544,877	143,529	427,500	281,642			1,313,370	
Total Capital Expenditures		\$ 9,721,900	\$ 321,811	\$ -	\$ 10,043,711	\$ 7,576,771	\$ 3,087,070	\$ (620,129)	\$ 1,215,412			\$ 1,313,370	

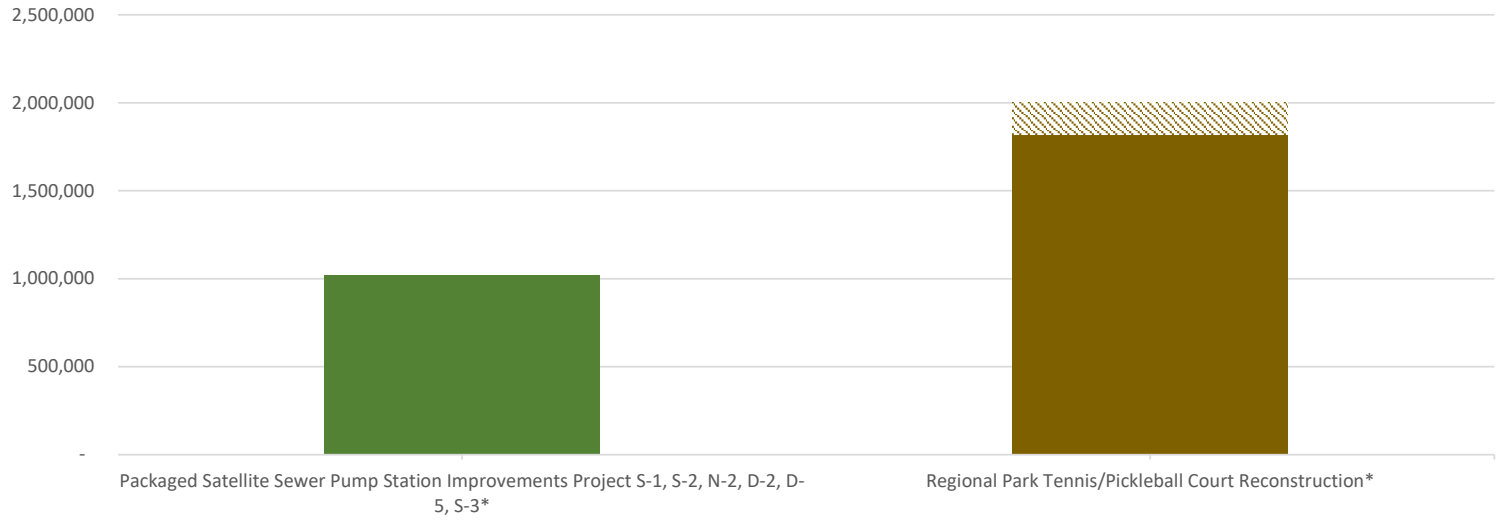
Multi-Year Capital Projects \$1M and Above



Multi-Year Capital Projects under \$1M



FY 23-24 Capital Projects \$500,000 and Above

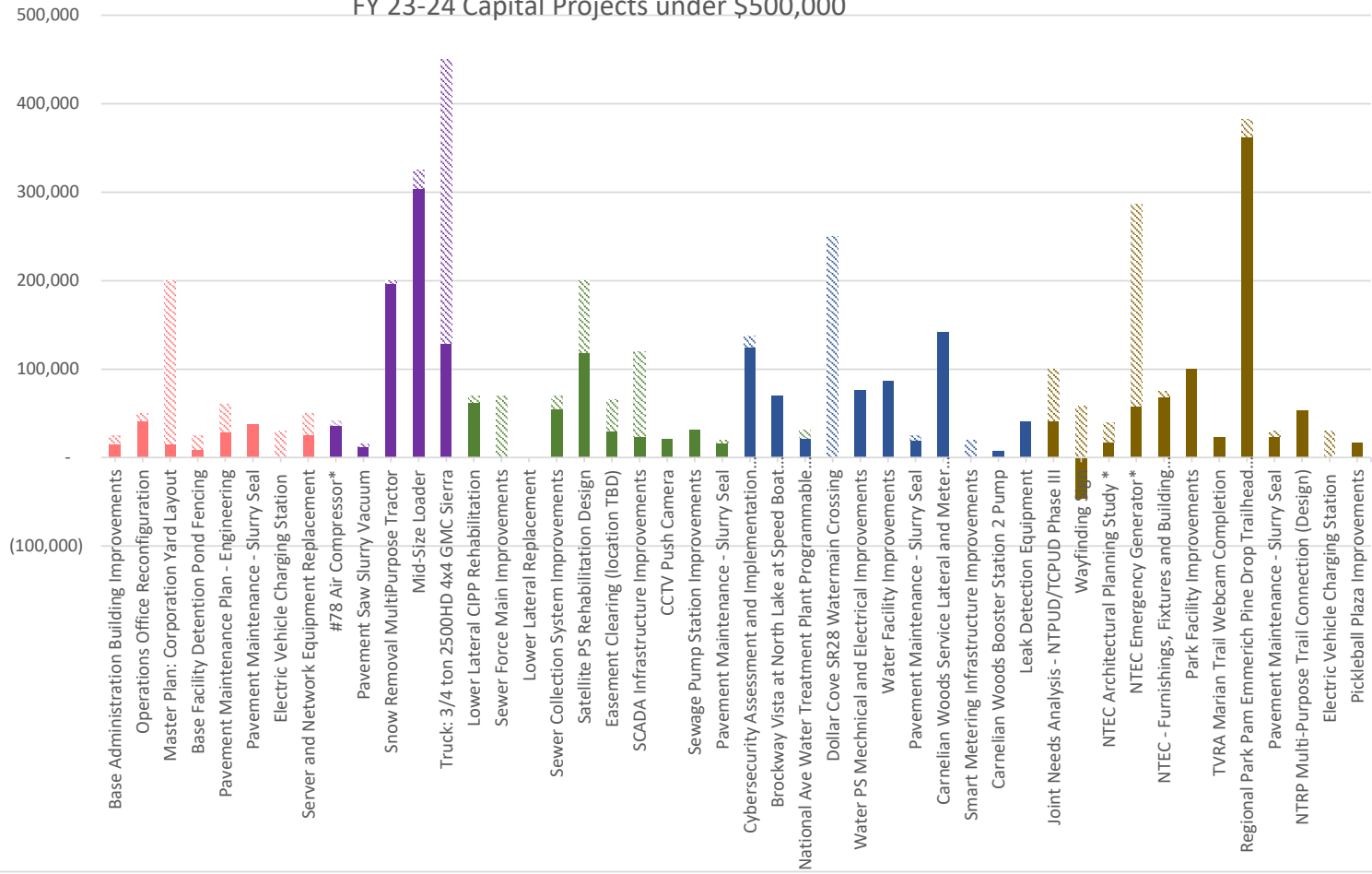


\\ Remaining
■ Completed

** Multi-year encumbrance

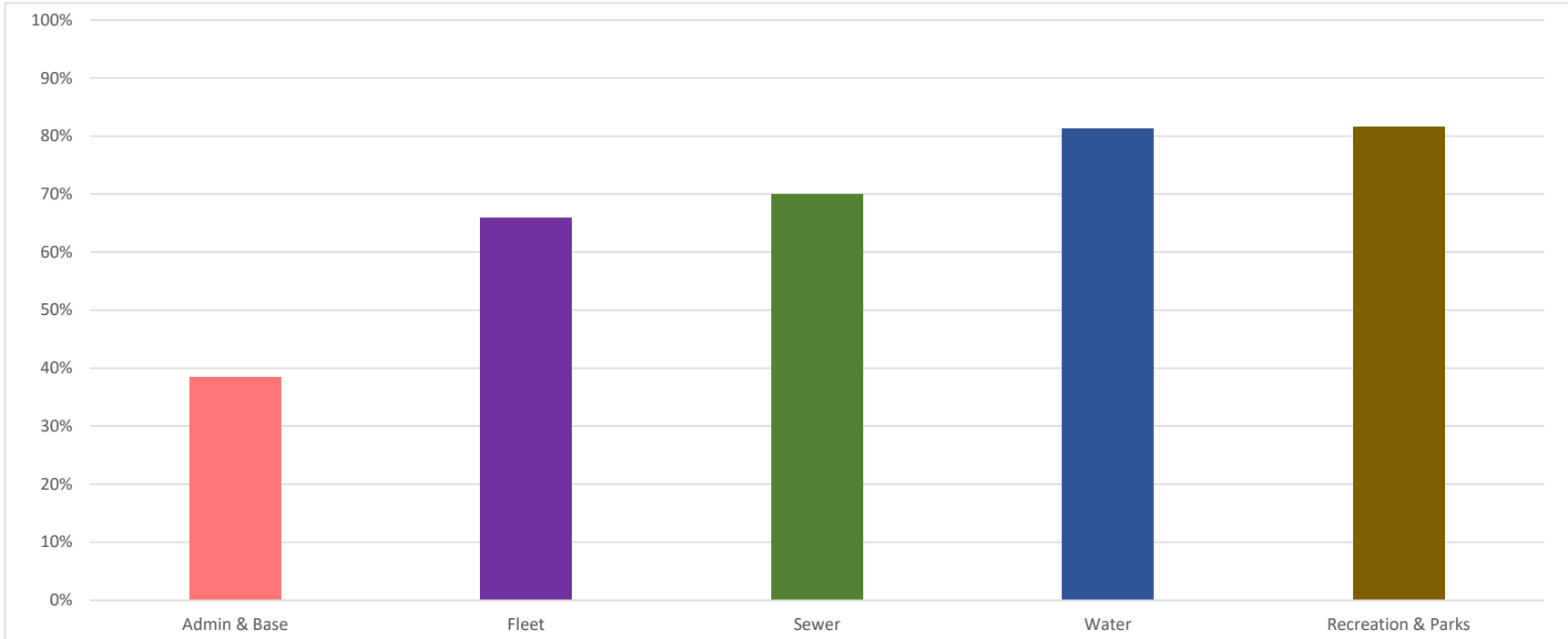
FY 23-24 Capital Projects under \$500,000

Remaining
Completed



Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Total \$ 510,000 \$ 1,031,000 \$ 1,979,165 \$ 3,407,640 \$ 3,115,906





**Consolidated Balance Sheet
For the Period Ended June 30, 2024**

	Current Month	Prior Month	FYE 2023
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 9,298,132	\$ 9,170,903	\$ 12,513,294
Investments	2,073,333	2,088,054	902,842
Due (To)/From Other Fund	-	-	-
Accounts Receivable	430,335	396,927	1,304,459
Inventory	168,443	168,443	168,443
Deposits and Prepaid Expenses	324,069	378,291	613,617
Total Current Assets	\$ 12,294,312	\$ 12,202,618	\$ 15,502,654
Restricted Assets			
Cash & Cash Equivalents	\$ 444,799	\$ 420,019	\$ 420,019
Accounts Receivable	241,337	228,485	1,914,317
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	\$ 686,136	\$ 648,504	\$ 2,334,336
Non-Current Assets			
Subscription Asset	\$ 520,859	\$ 520,859	\$ 520,859
Accumulated Amortization	(127,154)	(127,154)	(127,154)
Net Subscription Asset (New GASB 96)	\$ 393,705	\$ 393,705	\$ 393,705
Property, Plant & Equipment			
Work in Process	\$ 2,707,868	\$ 12,253,802	\$ 9,475,865
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	31,631,476	31,301,004	27,864,845
Vehicles and Equipment	8,844,078	8,714,788	8,164,962
Furniture and Office Equipment	1,980,339	1,891,150	1,886,358
Water System	48,746,881	39,512,045	39,147,924
Sewer System	41,231,128	41,144,638	41,036,492
Subtotal - Property, Plant & Equipment	142,280,375	141,956,033	134,715,052
Accumulated Depreciation	(72,043,122)	(71,604,666)	(68,658,372)
Net Property, Plant & Equipment	\$ 70,237,252	\$ 70,351,366	\$ 66,056,680
DEFERRED OUTFLOWS OF RESOURCES	\$ 2,131,413	\$ 2,131,413	\$ 1,510,207
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 85,742,819	\$ 85,727,606	\$ 85,797,582

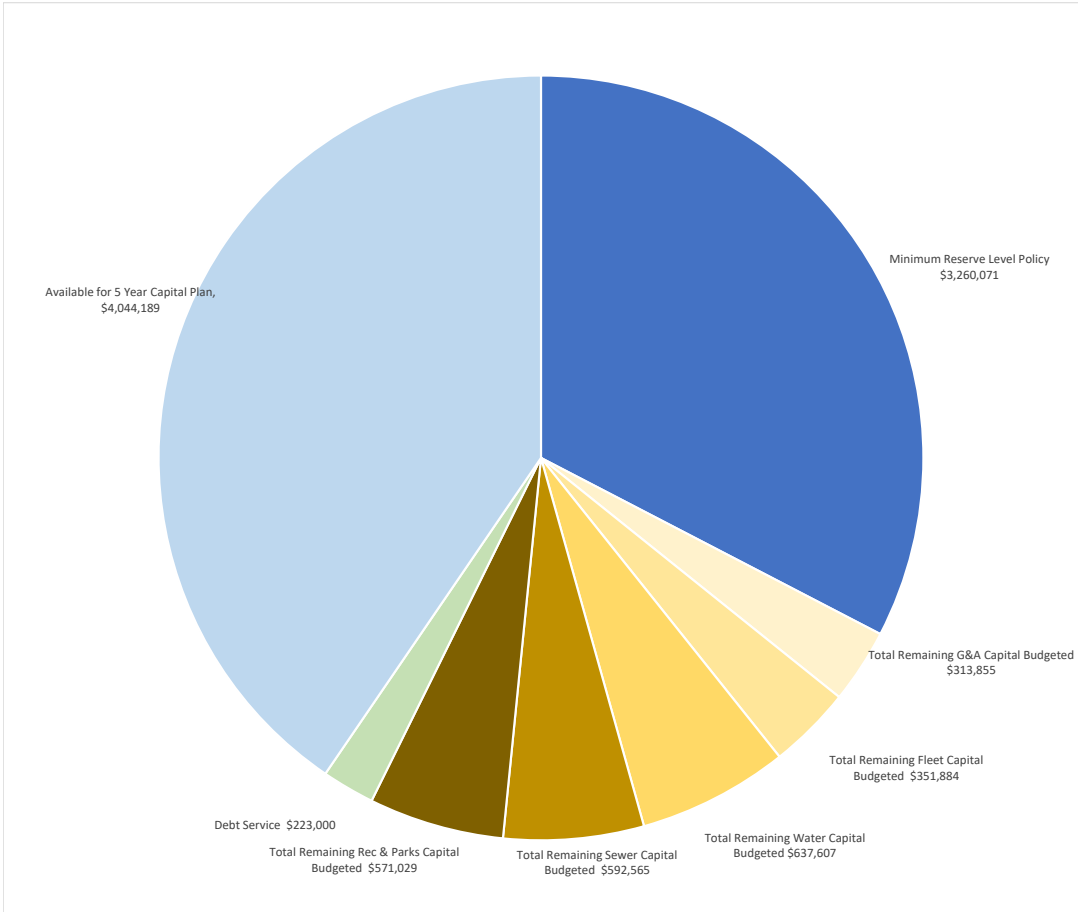


Consolidated Balance Sheet
For the Period Ended June 30, 2024

	Current Month	Prior Month	FYE 2023
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 55,136	\$ 133,723	\$ 3,176,340
Deferred Revenue	254,498	295,213	560,895
Compensated Absences Payable	796,232	796,938	712,749
Accrued Liabilities	793,769	779,210	754,397
Current Portion of Long-Term Debt	400,477	400,477	400,477
	<u>2,300,112</u>	<u>2,405,562</u>	<u>5,604,857</u>
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Total Current Liabilities	\$ 2,300,112	\$ 2,405,562	\$ 5,604,857
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	\$ 660,015	\$ 660,015	\$ 1,060,492
Net Pension Liability	324,699	324,699	324,699
Total Long Term Liabilities	\$ 984,714	\$ 984,714	\$ 1,385,191
DEFERRED INFLOWS OF RESOURCES	\$ 102,597	\$ 102,597	\$ 102,597
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	\$ 69,176,760	\$ 69,290,874	\$ 64,595,711
Debt Services	445,936	445,936	445,936
Net Restricted Assets	686,136	648,504.38	2,334,336.12
Unrestricted	8,396,104	8,319,622	5,871,349
Current Year Income / (Loss)	3,650,459	3,529,797	5,457,605
Balance	\$ 82,355,396	\$ 82,234,734	\$ 78,704,937
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 85,742,819	\$ 85,727,606	\$ 85,797,582
Ratios			
Days in Cash (Cash/Operating Expenses less Depreciation)	Median 296	NTPUD 254	FYE 2023
Days of Working Capital (Reserves/Operating Expenses less Depreciation)	92	308	
Debt Ratio (Total Liabilities/Total Assets)	36%	4%	8%
Return on Assets (Net Income/Total Assets)	2.5%	6.5%	6.5%
Debt Service Coverage Ratio	1.3		
Reserves			
Unrestricted Reserves	\$ 9,994,200	\$ 9,797,056	\$ 9,897,796
Minimum Reserve Level Policy	(3,260,071)	(3,057,239)	(3,057,239)
Available for Investment	\$ 6,734,129	\$ 6,739,817	\$ 6,840,557
Additional FY 2024 EBIDA	-		
Total Available	\$ 6,734,129		
Total Remaining FY 2024 Capital Budgeted	(3,682,353)		
Debt Service	\$ (223,000)		
Unbudgeted	\$ 2,828,776		

North Tahoe Public Utility District
As Of 6/30/2024

Total Reserve Funds of \$9,994,200 of which \$3,260,071 is Restricted as Minimum Reserve



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	548,154
Capital	(351,010)
Total	\$ 197,144

Total Remaining Capital Budgeted is in reference to current year budget

NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended June 30, 2024
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
Operating Activities		
Net Income (Loss)	\$120,663	\$3,650,459
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	438,456	3,384,750
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(33,407)	874,124
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	54,221	289,547
(Increase)/Decrease Deferred Outflows	-	(621,206)
(Decrease)/Increase Payables & Accrued Liabilities	(105,451)	(3,304,757)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	474,482	4,272,917
Investing Activities		
Change in Restricted Assets	(37,632)	1,648,200
Net Purchases of property, plant and equipment	(324,342)	(7,565,322)
Net Cash Provided (Used) by investing activities	(361,974)	(5,917,122)
Financing Activities		
Change in Capital Loan	-	(400,466)
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	(400,466)
Net increase/(decrease) in cash and cash equivalents	112,508	(2,044,671)
Cash and Equivalents at beginning of period	11,258,957	13,416,136
Cash and Equivalents at end of period	\$11,371,465	\$11,371,465



Trended by Month
Statement of Revenues and Expenses
For the Period Ended June 30, 2024

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Expected	Budgeted	Variance
Income Statement	July	August	September	October	November	December	January	February	March	April	May	June	Total	Total		
Operations																
1 Operating Revenue	\$ 1,051,086	\$ 994,186	\$ 926,969	\$ 816,145	\$ 772,472	\$ 818,008	\$ 793,412	\$ 789,721	\$ 768,020	\$ 787,428	\$ 898,383	\$ 962,180	\$ 10,378,010	\$ 10,651,843	\$ (273,833)	
3 Internal Revenue	11,547	16,797	11,284	23,675	16,983	20,389	10,042	16,896	22,095	16,233	11,887	23,944	201,772	153,288	48,484	
4 Total Operating Revenue	\$ 1,062,633	\$ 1,010,983	\$ 938,253	\$ 839,820	\$ 789,455	\$ 838,397	\$ 803,454	\$ 806,617	\$ 790,115	\$ 803,661	\$ 910,270	\$ 986,124	\$ 10,579,782	\$ 10,805,131	\$ (225,349)	
6 Salaries and Wages	\$ (538,627)	\$ (493,838)	\$ (441,717)	\$ (459,497)	\$ (465,939)	\$ (418,944)	\$ (488,647)	\$ (417,810)	\$ (477,098)	\$ (427,514)	\$ (487,773)	\$ (461,192)	\$ (5,578,596)	\$ (5,742,850)	\$ 164,254	
7 Employee Benefits	(222,909)	(224,614)	(213,697)	(209,255)	(210,150)	(197,321)	(249,567)	(227,319)	(214,545)	(228,277)	(232,350)	(227,794)	(2,657,798)	(2,862,628)	204,830	
8 Outside Services/Contractual	(132,152)	(63,194)	(122,875)	(82,519)	(190,849)	(109,629)	(140,431)	(159,484)	(87,862)	(83,097)	(85,286)	(140,353)	(1,397,731)	(1,490,340)	92,609	
9 Utilities	(69,083)	(62,117)	(67,039)	(62,005)	(53,551)	(57,086)	(76,913)	(54,693)	(89,654)	(68,532)	(67,256)	(68,301)	(796,230)	(623,792)	(172,438)	
10 Other Operating Expenses	(129,990)	(135,744)	(111,269)	(127,843)	(119,821)	(137,140)	(135,125)	(118,186)	(123,764)	(90,707)	(140,655)	(139,197)	(1,509,441)	(1,924,914)	415,473	
11 Insurance	(31,112)	(31,277)	(31,277)	(31,561)	(31,112)	(31,112)	(31,112)	(31,112)	(31,375)	(37,344)	(37,089)	(37,228)	(392,711)	(384,721)	(7,990)	
12 Internal Expense	(11,547)	(16,797)	(11,284)	(23,675)	(16,983)	(20,389)	(10,042)	(16,896)	(22,095)	(16,233)	(11,887)	(23,944)	(201,772)	(153,288)	(48,484)	
13 Debt Service	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(38,868)	(38,868)	-	
14 Depreciation	(261,588)	(261,932)	(262,044)	(262,392)	(265,727)	(265,727)	(267,141)	(277,101)	(273,830)	(274,857)	(273,956)	(438,456)	(3,384,751)	(3,748,716)	363,965	
15 Total Operating Expense	\$ (1,400,247)	\$ (1,292,752)	\$ (1,264,441)	\$ (1,261,986)	\$ (1,357,371)	\$ (1,240,587)	\$ (1,402,217)	\$ (1,305,840)	\$ (1,323,462)	\$ (1,229,800)	\$ (1,339,491)	\$ (1,539,704)	\$ (15,957,898)	\$ (16,970,117)	\$ 1,012,219	
17 Operating Income(Loss)	\$ (337,614)	\$ (281,769)	\$ (326,188)	\$ (422,166)	\$ (567,916)	\$ (402,190)	\$ (598,763)	\$ (499,223)	\$ (533,347)	\$ (426,139)	\$ (429,221)	\$ (553,580)	\$ (5,378,116)	\$ (6,164,986)	\$ 786,870	
Non-Operations																
20 Property Tax Revenue	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 6,300,000	\$ 6,300,000	\$ -	
21 Community Facilities District (CFD 94-1)	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	683,568	702,900	(19,332)	
22 Grant Revenue	156,100	793,230	-	447,307	-	98,180	-	9,908	-	-	-	28,187	1,532,912	1,303,797	229,115	
23 Interest	-	7,569	3,512	46,766	4,566	4,020	31,054	5,827	5,684	32,649	6,361	94,445	242,453	45,000	197,453	
24 Other Non-Op Revenue	6,124	6,124	8,768	6,632	6,499	367,732	6,247	25,107	8,182	6,750	6,247	7,913	462,325	439,700	22,625	
25 Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26 Other Non-Op Expenses	(8,903)	(8,903)	(8,903)	(8,903)	(3,344)	(8,903)	(70,951)	(8,903)	(8,903)	(8,903)	(8,903)	(38,266)	(192,688)	(340,000)	147,312	
27 Income(Loss)	\$ 397,671	\$ 1,098,215	\$ 259,153	\$ 651,600	\$ 21,769	\$ 640,803	\$ (50,449)	\$ 104,772	\$ 63,488	\$ 186,321	\$ 156,448	\$ 120,663	\$ 3,650,454	\$ 2,286,411	\$ 1,364,043	
Additional Funding Sources																
30 Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31 Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32 Balance	\$ 397,671	\$ 1,098,215	\$ 259,153	\$ 651,600	\$ 21,769	\$ 640,803	\$ (50,449)	\$ 104,772	\$ 63,488	\$ 186,321	\$ 156,448	\$ 120,663	\$ 3,650,454	\$ 2,286,411	\$ 1,364,043	
Operating Income	\$ (337,614)	\$ (281,769)	\$ (326,188)	\$ (422,166)	\$ (567,916)	\$ (402,190)	\$ (598,763)	\$ (499,223)	\$ (533,347)	\$ (426,139)	\$ (429,221)	\$ (553,580)	\$ (5,378,116)	\$ (6,164,986)	\$ 786,870	
Net Income(Loss)	\$ 397,671	\$ 1,098,215	\$ 259,153	\$ 651,600	\$ 21,769	\$ 640,803	\$ (50,449)	\$ 104,772	\$ 63,488	\$ 186,321	\$ 156,448	\$ 120,663	\$ 3,650,454	\$ 2,286,411	\$ 1,364,043	
Earnings Before Interest, Depreciation & Amortization	\$ 662,498	\$ 1,363,386	\$ 524,436	\$ 917,231	\$ 290,735	\$ 909,769	\$ 219,931	\$ 385,112	\$ 340,557	\$ 464,417	\$ 433,643	\$ 562,358	\$ 7,074,073	\$ 6,073,995	\$ 1,000,078	
Operating Ratio	132%	128%	135%	150%	172%	148%	175%	162%	168%	153%	147%	156%	151%	157%	449%	
Operating Ratio - plus Tax & CFD	85%	81%	83%	89%	99%	87%	101%	94%	96%	89%	90%	98%	91%	95%	414%	
Debt Service Coverage Ratio	122.78	339.06	80.01	201.17	6.72	197.84	(15.58)	32.35	19.60	57.52	48.30	37.25	93.92	58.83	#DIV/0!	



Division Balance Sheet
For the Period Ended June 30, 2024

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative and Base	Total
ASSETS								
Current Assets								
Cash & Cash Equivalents	\$ -	\$ 445,936	\$ 1,887	\$ -	\$ -	\$ 8,850,310	\$ 8,850,310	\$ 9,298,132
Investments	-	-	-	-	-	2,073,333	2,073,333	2,073,333
Due (To)/From Other Fund	2,803,746	3,008,277	2,241,049	518,570	433,626	(9,005,268)	(8,571,642)	-
Accounts Receivable	-	56,741	225,224	-	-	148,369	148,369	430,335
Inventory	168,443	-	-	-	-	-	-	168,443
Deposits and Prepaid Expenses	-	-	27,542	-	-	296,527	296,527	324,069
Total Current Assets	\$ 2,972,188	\$ 3,510,954	\$ 2,495,703	\$ 518,570	\$ 433,626	\$ 2,363,270	\$ 2,796,897	\$ 12,294,312
Restricted Assets								
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 444,799	\$ 444,799	\$ 444,799
Accounts Receivable	-	(3,341)	238,678	-	-	6,000	6,000	241,337
Deposits and Prepaid Expenses	-	-	-	-	-	-	-	-
Total Restricted Assets	\$ -	\$ (3,341)	\$ 238,678	\$ -	\$ -	\$ 450,799	\$ 450,799	\$ 686,136
Non-Current Assets								
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 520,859	\$ 520,859	\$ 520,859
Accumulated Amortization	-	-	-	-	-	(127,154)	(127,154)	(127,154)
Net Subscription Asset (New GASB 96)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,705	\$ 393,705	\$ 393,705
Property, Plant & Equipment								
Work in Process	\$ 2,045,316	\$ 125,622	\$ 463,566	\$ -	\$ -	\$ 73,364	\$ 73,364	\$ 2,707,868
Land	86,310	772,058	6,265,000	-	-	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	-	-	15,237
Buildings and Improvements	8,268,931	-	23,107,999	-	-	254,547	254,547	31,631,476
Vehicles and Equipment	5,806,355	285,750	817,577	1,934,395	-	-	-	8,844,078
Furniture and Office Equipment	925,994	35,919	876,376	-	-	142,050	142,050	1,980,339
Water System	-	48,746,881	-	-	-	-	-	48,746,881
Sewer System	41,231,128	-	-	-	-	-	-	41,231,128
Subtotal - Property, Plant & Equipment	58,371,272	49,974,230	31,530,517	1,934,395	-	469,961	469,961	142,280,375
Accumulated Depreciation	(34,822,041)	(22,522,326)	(13,829,140)	(788,556)	-	(81,060)	(81,060)	(72,043,122)
Net Property, Plant & Equipment	\$ 23,549,231	\$ 27,451,904	\$ 17,701,377	\$ 1,145,840	\$ -	\$ 388,901	\$ 388,901	\$ 70,237,252
DEFERRED OUTFLOWS OF RESOURCES	\$ 60,750	\$ 337,412	\$ 238,372	\$ 8,384	\$ -	\$ 1,486,494	\$ 1,486,494	\$ 2,131,413
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 26,582,169	\$ 31,296,930	\$ 20,674,130	\$ 1,672,794	\$ 433,626	\$ 5,083,170	\$ 5,516,797	\$ 85,742,819



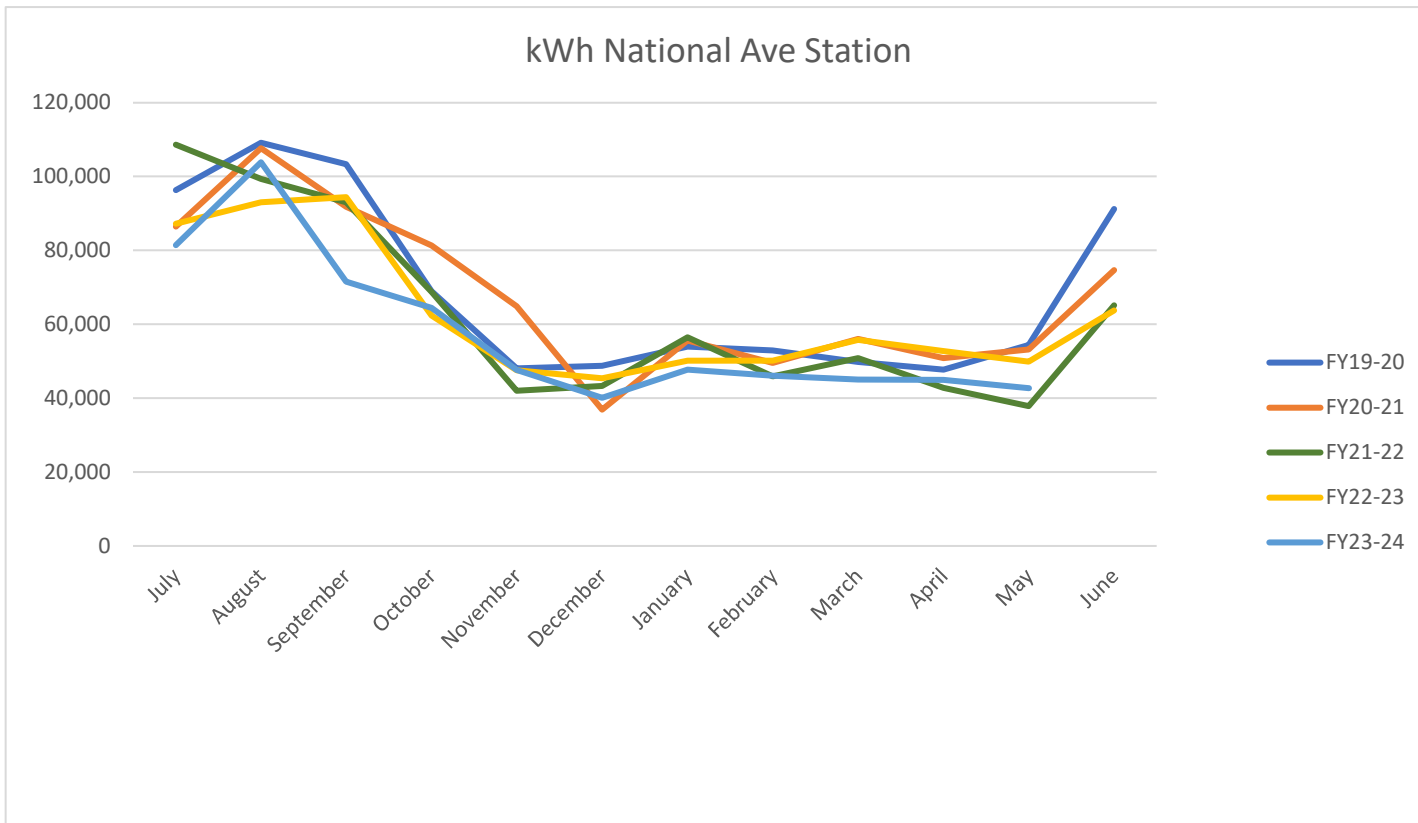
Division Balance Sheet
For the Period Ended June 30, 2024

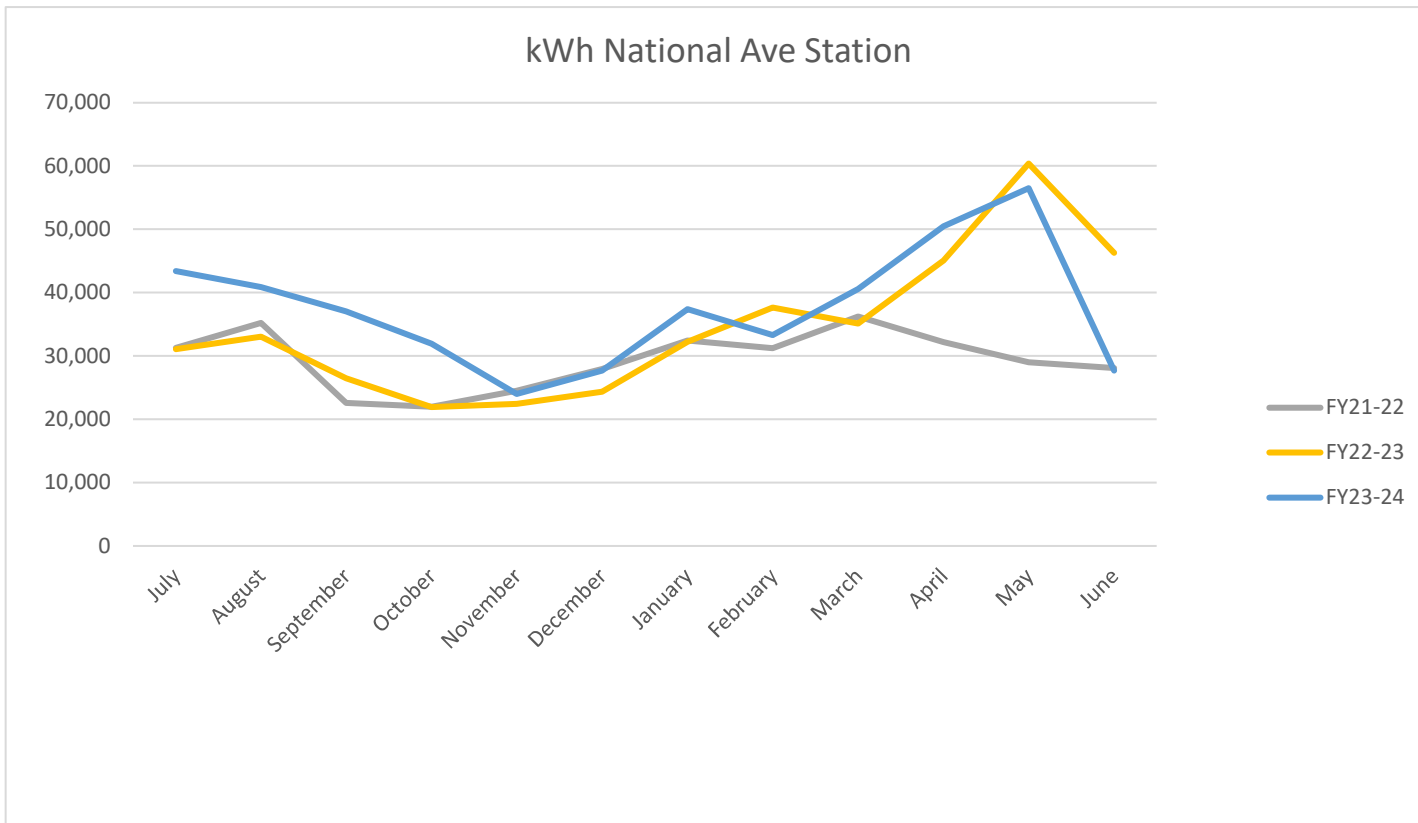
	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative and Base	Total
LIABILITIES								
Current Liabilities								
Accounts Payable	\$ 116,817	\$ 31,809	\$ 81,584	\$ 6,468	\$ -	\$ (181,542)	\$ (181,542)	\$ 55,136
Deferred Revenue	-	-	254,498	-	-	-	-	254,498
Compensated Absences Payable	-	-	-	-	-	796,232	796,232	796,232
Accrued Liabilities	-	13,982	9,594	-	-	770,194	770,194	793,769
Current Portion of Long-Term Debt	-	400,477	-	-	-	-	-	400,477
	116,817	446,268	345,676	6,468	0	1,384,883	1,384,883	2,300,112
Current Liabilities (Payable from Restricted Assets)								
Deferred Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Total Current Liabilities	\$ 116,817	\$ 446,268	\$ 345,676	\$ 6,468	\$ -	\$ 1,384,883	\$ 1,384,883	\$ 2,300,112
Non-Current Liabilities								
Long-Term Debt, Net of Current Portion	\$ -	\$ 449,039	\$ -	\$ -	\$ -	\$ 210,976	\$ 210,976	\$ 660,015
Net Pension Liability	(54,574)	53,716	49,076	(11,143)	-	287,624	287,624	324,699
Total Long Term Liabilities	\$ (54,574)	\$ 502,755	\$ 49,076	\$ (11,143)	\$ -	\$ 498,600	\$ 498,600	\$ 984,714
DEFERRED INFLOWS OF RESOURCES	\$ 24,118	\$ 36,437	\$ 19,130	\$ 5,971	\$ -	\$ 16,940	\$ 16,940	\$ 102,597
NET POSITION								
Net Investment in Capital Assets (Net of Debt)	\$ 23,549,231	\$ 26,602,388	\$ 17,701,377	\$ 1,145,840	\$ -	\$ 177,925	\$ 177,925	\$ 69,176,760
Debt Services	-	445,936	-	-	-	-	-	445,936
Net Restricted Assets	-	(3,341)	238,678	-	-	450,799	450,799	686,136
Unrestricted	2,230,423	762,476	(654,447)	5,201	433,626	5,618,825	6,052,451	8,396,104
Current Year Income / (Loss)	716,154	2,504,011	2,974,640	520,456	-	(3,064,802)	(3,064,802)	3,650,459
Balance	\$ 26,495,808	\$ 30,311,470	\$ 20,260,248	\$ 1,671,497	\$ 433,626	\$ 3,182,747	\$ 3,616,373	\$ 82,355,396
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 26,582,169	\$ 31,296,930	\$ 20,674,130	\$ 1,672,794	\$ 433,626	\$ 5,083,170	\$ 5,516,797	\$ 85,742,819



Division Balance Sheet
For the Period Ended June 30, 2024

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative and Base	Total
Reserves								
Unrestricted Reserves	\$ 2,855,372	\$ 3,064,687	\$ 2,150,027	\$ 512,101	\$ 433,626	\$ 978,387	\$ 1,412,014	\$ 9,994,200
Minimum Reserve Level Policy	(757,651)	(777,515)	(595,282)	54,050			(1,183,673)	(3,260,071)
Available for Investment	\$ 2,097,720	\$ 2,287,171	\$ 1,554,745	\$ 566,152	\$ 433,626	\$ 978,387	\$ 228,340	\$ 6,734,129
Additional FY 2024 EBIDA	-	-	-	-	524,916	-	524,916	524,916
Total Available	\$ 2,097,720	\$ 2,287,171	\$ 1,554,745	\$ 566,152	\$ 958,542	\$ 978,387	\$ 753,256	\$ 7,259,045
Total Remaining FY 2024 Capital Budgeted	(890,325)	(1,149,514)	(852,671)	(403,768)			(386,075)	(3,682,353)
Debt Service		(223,000)						\$ (223,000)
Unbudgeted	\$ 1,207,396	\$ 914,658	\$ 702,074	\$ 162,383	\$ 958,542	\$ 978,387	\$ 367,181	\$ 3,353,692







**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: August 13, 2024

ITEM: H-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of June 30, 2024

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio and has included its value within the attached Treasurer's Report.

The District's investments are governed by the Board of Directors' approved Investment Policy. While continuing to operate within this Investment Policy, the District has continued to emphasize safety.


Total bank value of cash and investments equaled \$10,412,140 as of June 30, 2024. Of the total, \$1,445,207 of the District's portfolio was restricted. The total of Cash and Investments decreased \$13,765 during June.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of June 30, 2024.

REVIEW TRACKING:

Submitted By: 
Vanetta N. Van Cleave
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

PRESENTED BY: Vanetta N. Van Cleave, CFO

Cash and Investments				
Statement Date	Institution/Account Number	Market Value	Description	
BMO				
06/30/24	xxxxx1186	\$34,224	General Checking	
	xxxxx0486	0	Payroll	
	xxxxx0874	6,264	Utility Billing Deposit Account	
	xxxxx1708	-	Event Center Deposit Account	
	xxxxx4157	-	Parks Dept. Sweep Account	
		<u>40,488</u>	Total Bank of the BMO	
Wells Fargo				
06/30/24	xxxxxx7997	2,102,027	General Checking	
	xxxxxx8011	-	Payroll	
	xxxxxx8003	-	Utility Billing Deposit Account	
	xxxxxx8029	-	Event Center Deposit Account	
		<u>2,102,027</u>	Total Wells Fargo	
Local Agency Investment Fund				
06/30/24	xx-xx-003	1,404,615	General Investment Acctount	
California CLASS				
06/30/24	xx-xx-0179	4,004,133	General Investment Acctount	
UBS Financial Services Inc.				
06/30/24	xxxxx29 70	8,185	Cash & Cash Alternatives Balance	
	"	457,731	Money Market Instruments	
	"	2,073,333	Certificates of Deposit	
	"	22,142	Mutual Funds	
	"	234,290	U.S. Government Securities	
	"	24,604	Accrued Interest	
		<u>2,820,285</u>	Total UBS Financial Services Inc.	
Total Unrestricted Cash and Investments:		\$10,371,548		

Restricted				
Statement Date	Institution/Account Number	Market Value	Description	
BMO				
06/30/24	xxxxx8559	\$ -	FSA	
	xxxxx8567	-	HRA	
Wells Fargo				
06/30/24	xxxxxx8037	28,991	FSA	
	xxxxxx8045	525,481	HRA	
BMO				
Statement Date	xxxxx1346	-	NTBC - BofA Install.Payment Fund	
Wells Fargo				
06/30/24	xxxxx1157	445,936	NTBC - BofA Install.Payment Fund	
CalPERS 115 Trust				
06/30/24		444,799	CalPERS Prefunding of Pension Expense	
BMO				
06/30/24	xxxxx9874	-	TRPA C.D.'s	
Total Restricted Cash and Investments:		\$1,445,207		

Total Cash and Investments:				
Total Cash and Investments:		\$11,816,755		



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

Committee Agenda Item 3.b.

DATE: August 13, 2024

ITEM: F-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from July 9, 2024 – August 12, 2024

RECOMMENDATION:

Approve accounts paid and payable from July 9th, 2024, through August 12th, 2024.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:


Sufficient funds are included in the 2024-2025 Fiscal Year budget. District Staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By: 
Vanetta N. Van Cleave
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

North Tahoe Event Center Reservation Pipeline

		July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue														
	Private	45,600	39,300	45,600	35,900	2,100	8,400	4,200	8,400	2,100	8,400	19,300	49,000	268,300
	Corporate	3,620	8,452	9,557	10,171	10,154	4,598	7,912	7,998	10,154	10,654	12,839	12,264	108,373
	Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
	Budgeted Total Room Rent	52,370	48,858	57,370	47,177	14,910	14,769	12,112	17,283	15,796	21,710	36,566	65,690	404,611
2024	Private	33,455	22,221	45,678	16,300	13,015	5,038	-	12,010	6,500	12,200	27,850	30,030	224,296
	Corporate	7,277	11,932	6,639	12,685	4,668	6,850	2,875	12,123	6,435	7,848	16,965	18,548	114,843
	Community	-	3,825	-	8,135	10,100	10,100	-	4,900	5,580	5,100	2,000	10,970	60,710
	Actual Total Room Rent	40,732	37,978	52,317	37,120	27,783	21,988	2,875	29,033	18,515	25,148	46,815	59,548	399,849
2025	Private	12,950	27,500	33,200	23,655	11,040	-	3,400	-	-	3,400	5,000	16,300	136,445
	Corporate	3,200	1,924	600	7,362	-	312	-	-	-	-	-	-	13,398
	Community	-	-	-	-	5,100	-	-	-	-	-	-	-	5,100
	Actual Total Room Rent	16,150	29,424	33,800	31,017	16,140	312	3,400	-	-	3,400	5,000	16,300	154,943
2026	Private	-	7,000	-	-	-	-	-	-	-	-	-	-	7,000
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Total Room Rent	-	7,000	-	-	-	-	-	-	-	-	-	-	7,000
# Events														
2024	Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
	Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
	Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
		21	18	21	20	14	13	8	12	15	17	23	25	207
2024	Actual Private	7	5	10	3	4	2	-	2	1	3	5	13	55
	Actual Corporate	12	13	9	11	12	10	6	12	13	11	16	6	131
	Actual Community	2	2	-	4	1	2	-	3	2	1	1	3	21
		21	20	19	18	17	14	6	17	16	15	22	22	207
2025	Actual Private	3	5	7	4	3	-	1	-	-	1	1	4	29
	Actual Corporate	2	5	1	12	-	1	-	-	-	-	-	-	21
	Actual Community	-	-	-	-	1	-	-	-	-	-	-	-	1
		5	10	8	16	4	1	1	-	-	1	1	4	51
2026	Actual Private	-	1	-	-	-	-	-	-	-	-	-	-	1
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	1	-	-	-	-	-	-	-	-	-	-	1



NORTH TAHOE PUBLIC UTILITY DISTRICT

Committee Agenda Item 3.d.

DATE: August 13, 2024

ITEM: F-5

FROM: Finance Department

SUBJECT: Adopt Resolutions 2024-19 and 2024-20, Resolutions of the Board of Directors of the North Tahoe Public Utility District Adopting Fiscal Years 2023-2024 and 2024-2025, respectively, Revised Annual Appropriations Limits

RECOMMENDATION:

Adopt Resolution 2024-19 Revising the District's Annual Appropriations Limit of for Fiscal Year 2023-2024 of \$14,814,244 Pursuant to Article XIII (B) of the California Constitution; and that total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment of \$6,300,000 and Community Facilities District tax of \$702,900, are under the Appropriation Limit by \$7,811,344.

Adopt Resolution 2024-20 Revising the District's Annual Appropriations Limit of for Fiscal Year 2024-2025 of \$15,375,080 Pursuant to Article XIII (B) of the California Constitution; and that total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment of \$6,900,000 and Community Facilities District tax of \$682,900, are under the Appropriation Limit by \$7,792,180.

DISCUSSION:

As a component of the District's continuous improvement efforts, staff has identified the need to recognize the Community Facilities District (CFD) tax, collected by the District annually, into the General Fund appropriations limit adopted annually by the Board of Directors.

The two Resolutions before the Board of Directors for adoption represent the corrections to recognize the CFD tax in the calculation of the appropriations limit for Fiscal Years (FY) 2023-2024 and 2024-2025. The result of the correction is to increase the total tax, thereby decreasing the amount the District is under the limit by \$702,900 and \$682,900 in FY 2023-2024 and FY 2024-2025 respectively.

FISCAL ANALYSIS:

No financial impact.

STRATEGIC PLAN ALIGNMENT:

Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District – Tactic 2: Budget and financial transparency

ATTACHMENTS:


- Resolutions 2024-19 and 2024-20

MOTION: Approve Staff Recommendation

REVIEW TRACKING:

Submitted By: 

Vanetta N. Van Cleave
Chief Financial Officer

Approved By: 

Bradley A. Johnson, P.E.
General Manager/CEO

RESOLUTION 2024-20
OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT ESTABLISHING A GENERAL FUND APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-2025 PURSUANT TO ARTICLE XIII (B) OF THE CALIFORNIA CONSTITUTION; AND THAT TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT BASED ON AN ESTIMATED AD VALOREM PROPERTY TAX INCREMENT AND COMMUNITY FACILITIES DISTRICT TAX ARE UNDER THE APPROPRIATIONS LIMIT

WHEREAS, the Board of Directors of the North Tahoe Public Utility District establishes appropriation limits annually for the expenditure of funds of the District pursuant to Article XIII (B) of the California Constitution; and

WHEREAS, the Board of Directors reviews and approves a budget to be written and reviewed annually by the District;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT DECLARES THE FOLLOWING:

1. That the North Tahoe Public Utility District has established an appropriations limit in the amount of \$15,375,080 pursuant to Article XIII (B) of the California Constitution for Fiscal Year 2024-2025; and
2. That total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment and Community Facilities District tax of \$7,582,900 are under the appropriations limit by \$7,792,180.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 13th DAY OF AUGUST 2024, BY THE FOLLOWING ROLL CALL VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

Sarah Coolidge, President
Board of Directors

ATTEST:

Bradley A. Johnson, P.E.
General Manager/CEO

RESOLUTION 2024-19
OF THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT ESTABLISHING A GENERAL FUND APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2023-2024 PURSUANT TO ARTICLE XIII (B) OF THE CALIFORNIA CONSTITUTION; AND THAT TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT BASED ON AN ESTIMATED AD VALOREM PROPERTY TAX INCREMENT AND COMMUNITY FACILITIES DISTRICT TAX ARE UNDER THE APPROPRIATIONS LIMIT

WHEREAS, the Board of Directors of the North Tahoe Public Utility District establishes appropriation limits annually for the expenditure of funds of the District pursuant to Article XIII (B) of the California Constitution; and

WHEREAS, the Board of Directors reviews and approves a budget to be written and reviewed annually by the District;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT DECLARES THE FOLLOWING:

1. That the North Tahoe Public Utility District has established an appropriations limit in the amount of \$14,814,244 pursuant to Article XIII (B) of the California Constitution for Fiscal Year 2023-2024; and
2. That total annual appropriations subject to the limit based on an estimated annual Ad Valorem property tax increment and Community Facilities District tax of \$7,002,900 are under the appropriations limit by \$7,811,344.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 13th DAY OF AUGUST 2024, BY THE FOLLOWING ROLL CALL VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

Sarah Coolidge, President
Board of Directors

ATTEST:

Bradley A. Johnson, P.E.
General Manager/CEO

**North Tahoe Public Utility District
Appropriations Limit (Gann) Schedule
2024/2025**

Appropriation limit as of the end of the fiscal year		
Appropriation limit as of the end of the previous fiscal year		<u>\$14,814,244</u>
A. Price Factor		
Per Capita Personal Income		
Percentage change over prior year	3.62 [1]	
Population change	0.16 [1]	
Per Capita converted to a ratio: (3.62+100)/100		1.0362
Population Converted to a ratio: (0.16+100)/100		<u>1.0016</u>
Calculation of factor for fiscal year (1.0369*1.0057)		<u>1.0379</u>
Appropriation limit		<u><u>\$15,375,080</u></u>
B. Not used		
Total annual appropriations subject to the limit		
Estimated Property Tax		\$6,900,000
Estimated CFD 94-1		<u>682,900</u>
Amount (over)/under the appropriation limit		<u><u>\$7,792,180</u></u>

[1] Data provided by Dept of Finance , see May letter available via:
<http://www.dof.ca.gov> <http://www.dof.ca.gov/Forecasting/Demographics/Estimates/>

**North Tahoe Public Utility District
 Appropriations Limit (Gann) Schedule
 2023/2024**

Appropriation limit as of the end of the fiscal year		
Appropriation limit as of the end of the previous fiscal year		<u>\$14,297,404</u>
A. Price Factor		
Per Capita Personal Income		
Percentage change over prior year	4.44 [1]	
Population change	-0.79 [1]	
Per Capita converted to a ratio: $(4.44+100)/100$		1.0444
Population Converted to a ratio: $(-0.79+100)/100$		<u>0.9921</u>
Calculation of factor for fiscal year $(1.0369*1.0057)$		<u>1.0361</u>
Appropriation limit		<u><u>\$14,814,244</u></u>
B. Not used		
Total annual appropriations subject to the limit		
Estimated Property Tax		\$6,300,000
Estimated CFD 94-1		<u>702,900</u>
Amount (over)/under the appropriation limit		<u><u>\$7,811,344</u></u>

[1] Data provided by Dept of Finance , see May letter available via:
<http://www.dof.ca.gov> <http://www.dof.ca.gov/Forecasting/Demographics/Estimates/>

**North Tahoe Public Utility District
Appropriations Limit (Gann) Schedule
2024/2025**

Appropriation limit as of the end of the fiscal year		
Appropriation limit as of the end of the previous fiscal year		<u>\$14,814,244</u>
A. Price Factor		
Per Capita Personal Income		
Percentage change over prior year	3.62 [1]	
Population change	0.16 [1]	
Per Capita converted to a ratio: (3.62+100)/100		1.0362
Population Converted to a ratio: (0.16+100)/100		<u>1.0016</u>
Calculation of factor for fiscal year (1.0369*1.0057)		<u>1.0379</u>
Appropriation limit		<u><u>\$15,375,080</u></u>
B. Not used		
Total annual appropriations subject to the limit		
Estimated Property Tax		\$6,900,000
Estimated CFD 94-1		<u>682,900</u>
Amount (over)/under the appropriation limit		<u><u>\$7,792,180</u></u>

[1] Data provided by Dept of Finance , see May letter available via:
<http://www.dof.ca.gov> <http://www.dof.ca.gov/Forecasting/Demographics/Estimates/>

**North Tahoe Public Utility District
Appropriations Limit (Gann) Schedule
2023/2024**

Appropriation limit as of the end of the fiscal year		
Appropriation limit as of the end of the previous fiscal year		<u>\$14,297,404</u>
A. Price Factor		
Per Capita Personal Income		
Percentage change over prior year	4.44 [1]	
Population change	-0.79 [1]	
Per Capita converted to a ratio: $(4.44+100)/100$		1.0444
Population Converted to a ratio: $(-0.79+100)/100$		<u>0.9921</u>
Calculation of factor for fiscal year $(1.0369*1.0057)$		<u>1.0361</u>
Appropriation limit		<u><u>\$14,814,244</u></u>
B. Not used		
Total annual appropriations subject to the limit		
Estimated Property Tax		\$6,300,000
Estimated CFD 94-1		<u>702,900</u>
Amount (over)/under the appropriation limit		<u><u>\$7,811,344</u></u>

[1] Data provided by Dept of Finance , see May letter available via:
<http://www.dof.ca.gov> <http://www.dof.ca.gov/Forecasting/Demographics/Estimates/>

Cashflow Analysis & Projection

	Restricted	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 23/24	
1 Bank Balances													
2 Bank of the West	No	2,312,884	2,175,395	4,216,396	2,898,556	1,212,073	38,865	38,865	38,865	38,865	38,865	1,220,955	
3 Local Agency Investment Fund	No	4,033,219	5,613,161	7,646,443	8,169,123	8,829,097	1,404,615	1,404,615	1,404,615	1,404,615	1,404,615	8,773,154	
4 UBS Financial Services Inc.	No	3,603,887	3,558,779	3,078,357	1,893,171	2,437,285	2,820,285	2,820,285	2,820,285	2,820,285	2,820,285	2,416,641	
5 Tahoe Truckee Community Foundation	Yes	-	-	-	-	12,542	12,542	12,542	12,542	12,542	12,542	-	
6 CA CLASS	No	-	-	-	-	-	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	-	
7 Wells Fargo	No	-	-	-	-	12,892	2,099,237	1,399,830	(725,049)	1,100,209	(32,669)	-	
8 Wells Fargo	Yes	-	-	-	-	-	554,472	554,472	554,472	554,472	554,472	-	
9 CalPERS 115 Trust	Yes	-	-	-	346,628	420,019	444,799	444,799	444,799	444,799	444,799	407,278	
10 Bank of the West	Yes	887,938	799,907	874,878	889,565	947,223	445,936	-	-	-	-	943,891	
11 Beginning Balance July 1st		10,837,927	12,147,242	15,816,074	14,197,042	13,845,697	11,820,752	10,675,408	8,550,529	10,375,788	9,242,910	13,761,919	
12 Use of Funds													
13 Payroll		(4,903,581)	(5,036,554)	(5,716,222)	(6,312,614)	(6,757,551)	(7,433,306)	(8,176,637)	(8,994,301)	(9,893,731)	(10,883,104)	(8,296,386)	
14 Benefits		(1,277,974)	(1,082,543)	(1,562,860)	(1,796,959)	(1,985,196)	(2,229,992)	(2,452,991)	(2,698,290)	(2,968,119)	(3,264,931)	(2,488,916)	
15 Debt Service		(446,052)	(445,937)	(445,935)	(445,936)	(445,936)	(445,937)	(445,937)	-	-	-	(445,937)	
16 Operating Expense		(2,958,366)	(2,534,482)	(2,997,166)	(3,585,447)	(3,781,221)	(3,723,522)	(3,909,698)	(4,105,183)	(4,310,442)	(4,525,965)	(3,635,591)	
17 Prepaid Expense		(311,066)	(789,434)	(849,827)	(375,775)	(389,618)	(186,945)	(200,965)	(216,038)	(232,241)	(249,659)	(556,212)	
18 Non-Operating Expense		(17,954)	(3,901)	-	-	(621,206)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(300,000)	
19 Inventory		(74,062)	(52,470)	(14,031)	-	-	-	-	-	-	-	-	
20 Capital		(2,503,141)	(2,175,251)	(7,396,864)	(6,910,013)	(9,914,907)	(5,750,000)	(7,100,000)	(4,000,000)	(7,400,000)	(6,700,000)	(11,262,378)	
21 Miscellaneous		9,292	472,883	(7,821)	-	(2,628)	-	-	-	-	-	-	
22 Total Use of Funds		\$ (12,482,904)	\$ (11,647,690)	\$ (18,990,726)	\$ (19,426,744)	\$ (23,898,264)	\$ (20,769,702)	\$ (23,286,229)	\$ (21,013,812)	\$ (25,804,533)	\$ (26,623,659)	\$ (26,985,419)	\$ 3,087,155 Lower(Higher) Spend
23 Source of Funds													
24 Other Operating Receipts		-	-	-	102,375	65,639	65,639	65,639	65,639	65,639	65,639	105,447	
25 S/W Customer Receipts		5,724,364	7,864,568	8,348,318	8,619,058	8,841,519	9,814,086	10,893,636	12,091,936	13,422,049	14,898,474	8,877,629	
26 Parks Customer Receipts		1,070,912	866,096	1,053,981	1,385,620	1,446,078	1,489,460	1,534,144	1,580,169	1,627,574	1,676,401	1,427,188	
27 Property Tax Receipts		6,187,815	6,884,195	6,922,432	7,590,506	7,986,368	8,255,172	8,667,931	9,101,328	9,556,394	10,034,214	7,662,050	
28 Grant Receipts		270,355	92,134	1,070,714	747,896	3,205,892	-	-	-	-	-	-	
29 Other Non-Op Receipts		235,009	94,378	(50,762)	546,017	327,823	-	-	-	-	-	-	
30 Cash		303,764	(484,848)	27,010	83,928	-	-	-	-	-	-	-	
31 Total Deposits		\$ 13,792,219	\$ 15,316,522	\$ 17,371,694	\$ 19,075,399	\$ 21,873,319	\$ 19,624,358	\$ 21,161,350	\$ 22,839,071	\$ 24,671,655	\$ 26,674,727	\$ 18,072,315	\$ 3,801,005 Higher(Lower) Deposits
32 Ending Balance June 30th		\$ 12,147,242	\$ 15,816,074	\$ 14,197,042	\$ 13,845,697	\$ 11,820,752	\$ 10,675,408	\$ 8,550,529	\$ 10,375,788	\$ 9,242,910	\$ 9,293,978	\$ 4,848,814	\$ 6,888,160 Higher(Lower) Cash Balance
33 Ending Balance Liquid Funds		\$ 7,655,417	\$ 11,457,388	\$ 11,414,306	\$ 10,461,189	\$ 8,554,531	\$ 7,855,123	\$ 5,730,245	\$ 7,555,503	\$ 6,422,625	\$ 6,473,694	\$ 1,532,173	
34 90 Days Cash (Excluding Capital)		2,463,055	2,452,271	2,856,832	3,086,317	3,447,303	3,703,488	3,991,125	4,195,187	4,538,104	4,912,683	3,876,914	
35 Minimum Reserves		-	-	-	-	3,000,000	-	-	-	-	-	-	

Grant Revenue

Account Number	Description	1	2	3	4	5	6	7	8	9	10	11	12	YTD Total	Over(Under) Total Budget for Project
		Budget	July	August	September	October	November	December	January	February	March	April	May		
31-5030-3435	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43-4310-3435	NTRP	1,303,797	217,300	217,300	217,300	217,300	-	-	-	-	-	217,300	217,300	1,303,797	-
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040 - OPLC	Wayfinding and Destination Signage Project*	98,035	-	-	-	-	-	-	-	-	-	-	-	-	(98,035)
2192 - FEMA	NTEC Emergency Generator	217,607	-	-	-	-	12,584	-	-	9,908	-	-	11,535	34,027	(183,580)
2281 - 1PLC	Regional Park Pam Emmerich Pine Drop Trailhead Prc	109,000	-	109,000	-	-	-	-	-	-	-	-	-	109,000	-
2281 - HCFG	Regional Park Pam Emmerich Pine Drop Trailhead Prc	129,155	-	90,330	-	-	42,571	-	-	-	-	-	-	132,901	3,746
2392 - PPRK	Tennis & Pickleball Courts	750,000	156,100	593,900	-	-	-	-	-	-	-	-	-	750,000	-
	Over(Under) Budget	-	(61,200)	575,930	(217,300)	(217,300)	55,155	-	-	9,908	-	(217,300)	(205,764)	(277,869)	-
Unbudgeted															-
2264 - TFWS	Tahoe Water for Fire Suppression	-	-	-	447,307	-	-	-	-	-	-	-	-	447,307	447,307
2361 - PCWA	Brockway Vista at North Lake at Speed Boat Waterm:	-	-	-	-	-	19,559	-	-	-	-	-	-	19,559	19,559
2390 - 0000	TWSA Reimbursed for Water Bottle Stations	-	-	-	-	-	2,254	-	-	-	-	-	-	2,254	2,254
1623 - Grnt	Wayfinding	-	-	-	-	-	21,212	-	-	-	-	-	-	21,212	21,212
2484 - PLAC	NTRP Multi Purpose Trail	-	-	-	-	-	-	-	-	-	-	-	16,651	16,651	16,651
	Over(Under) Budget	-	-	-	447,307	-	43,025	-	-	-	-	-	16,651	506,983	-
Total Budgeted Grant Revenue		1,303,797	217,300	217,300	217,300	217,300	-	-	-	-	-	217,300	217,300	1,303,797	-
Total Grant Revenue Recognized		156,100	793,230	-	447,307	-	98,180	-	-	9,908	-	28,187	1,532,912	-	-
Over(Under) Planned Grant Revenue		(61,200)	575,930	(217,300)	230,007	-	98,180	-	-	9,908	-	(217,300)	(189,113)	229,115	-

Grant Schedule

PM #	Grantor	Name of Grant	Match	Grant Award	7/1/2023	6/30/2023	New Grant Award	FY 2024	FY 2024	FY2024	6/30/2024	Project Closure - Award Release	6/30/2024
					Remaining Award Amount	Receivable / (Liability)		Grant Revenue (Recognition)	Award Receipts (Payments)	Corrections	Receivable / (Liability)		Remaining Award Amount
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	\$ 78,000.00	\$ 69,893.97	\$ -					\$ -		\$ 69,893.97
2140-0000/PCNA	Placer County	NLT Active Rec Facility Needs Assessment	\$ 75,000.00	\$ 75,000.00	\$ 1,704.91	\$ 42,285.62			\$ 43,990.02		\$ (1,704.40)		\$ 0.51
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 75,000.00	\$ 225,000.00	\$ 174,076.24	\$ 49,778.76		\$ 22,019.98	\$ 38,581.46		\$ 33,217.28		\$ 152,056.26
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation		\$ 15,000.00	\$ 14,330.00	\$ 670.00		\$ 472.00	\$ 1,142.00		\$ -		\$ 13,858.00
2361-PCWA	Placer Co Water Agenc	Brockway Watermain & Hydrant		\$ 50,000.00	\$ 22,900.00	\$ 27,100.00		\$ 19,559.00	\$ 50,000.00		\$ (3,341.00)		\$ 3,341.00
2361-TWFS	STPUD Pass Thru	2024 Tahoe Water for Fire Supression	\$ 743,568.00				\$ 743,568.00				\$ -		\$ 743,568.00
2475-PCWA	Placer Co Water Agenc	Agate Fulton NTPUD Water Modeling		\$ 43,000.00	\$ 43,000.00	\$ -					\$ -		\$ 43,000.00
2264-TWFS	STPUD Pass Thru	2023 Tahoe Water Fire Supression	\$ 1,683,492.00	\$ 1,683,492.00	\$ 447,306.76	\$ 1,236,185.24		\$ 447,306.76	\$ 1,683,492.00		\$ -		\$ -
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 50,000.00	\$ 100,000.00			\$ 100,000.00				\$ -		\$ 100,000.00
2390-TWSA	TWSA	Water Fountain Install		\$ 2,254.26			\$ 2,254.26	\$ 2,254.26	\$ 2,254.26		\$ -		\$ -
1623-0000/GRNT	NLTRA	Wayfinding Signage		\$ 135,000.00	\$ 13,169.35	\$ 25,804.79		\$ 21,211.77			\$ 47,016.56		\$ (8,042.42)
2281-1PLC	Placer County	Pam Emmerich Memorial Pinedrop	\$ 78,000.00	\$ 109,000.00	\$ 109,000.00	\$ -		\$ 109,000.00	\$ 109,000.00		\$ -		\$ -
2281-HCFG	State of CA	Pam Emmerich Memorial Pinedrop	\$ 159,481.00	\$ 132,901.00	\$ 132,901.00	\$ -		\$ 132,901.00			\$ 132,901.00		\$ -
2392-PLAC	Placer County	NTRP Tennis & Pickleball Reconstruction	\$ 796,236.97	\$ 182,432.25	\$ -	\$ 182,432.25			\$ 182,432.25		\$ -		\$ -
2392-PPRK	Placer Co Parks	NTRP Tennis & Pickleball Reconstruction	over \$833k in const	\$ 750,000.00	\$ 750,000.00	\$ -		\$ 750,000.00	\$ 750,000.00		\$ -		\$ -
2280-PLAC	Placer County	TVRA Dredging and Marina Trail	\$ 525,318.12	\$ 214,200.00	\$ -	\$ 214,200.00			\$ 214,200.00		\$ -		\$ -
2280-TAHC	Tahoe Conservancy	TVRA Rec Area Facility Improvement		\$ 130,800.00	\$ -	\$ 130,800.00			\$ 130,800.00		\$ -		\$ -
2285-STPD	STPUD	Prop 1		\$ 66,757.63	\$ -	\$ (939.43)				\$ 939.43	\$ 0.00		\$ -
2279-0000	STPUD Pass Thru	Prop 1		\$ 6,242.37	\$ 6,242.37	\$ -				\$ (939.43)	\$ (939.43)		\$ 6,242.37
Closed/on FA				\$ 3,999,079.51	\$ 1,784,524.60	\$ 1,908,317.23	\$ 845,822.26	\$ 1,504,724.77	\$ 3,205,891.99	\$ -	\$ 207,150.01		\$ 1,123,917.69
Pass Through													



North Tahoe Public Utility District Key Performance	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	4/30/2024	5/31/2024	6/30/2024	Recommended Goal
Liquidity Ratios																			
Days of Cash on Hand	224.98	346.94	355.03	384.30	354.08	301.61	213.07	184.70	158.31	136.26	156.85	138.87	207.76	188.16	179.78	167.45	213.72	213.26	>90 days
Capital Asset Condition Ratio	19.50	20.29	20.79	21.16	21.17	21.07	21.96	22.03	22.10	22.17	22.19	22.24	22.27	22.22	22.23	22.24	22.28	21.28	> 22.5 years
Working Capital Ratios																			
Debt Collection Ratio in Days	40.79	48.48	11.09	14.69	15.37	12.04	14.35	14.10	14.54	17.41	20.32	22.31	13.35	12.02	17.93	19.74	7.44	9.94	< 60 days
Accounts Payable Turnover Ratio in Days	29.09	25.62	13.01	13.99	24.38	24.52	42.11	25.50	24.43	23.86	24.83	26.15	24.44	24.04	23.33	22.94	22.46	21.23	< 90 days
W/O Construction	7.20	3.74	2.97	4.55	5.26	8.89	10.62	3.09	3.07	3.03	3.19	3.53	2.42	2.37	2.36	2.52	2.67	2.35	
Profitability Ratios																			
Salary & Benefits Ratio	0.94	0.94	0.89	0.74	0.71	0.78	0.72	0.72	0.72	0.74	0.76	0.76	0.78	0.79	0.80	0.80	0.80	0.79	< 0.5
Net Profit Margin	0.05	0.09	0.09	0.22	0.19	0.18	0.22	0.36	0.31	0.32	0.27	0.28	0.25	0.23	0.21	0.21	0.20	0.19	> 0.1
Leverage Ratios																			
Debt to Equity Ratio	0.05	0.04	0.04	0.03	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	< 0.5
Debt Service Coverage Ratio	8.01	9.26	9.57	14.70	13.89	14.54	17.83	27.25	22.87	23.32	20.22	20.93	18.79	17.73	16.78	16.35	15.93	15.86	> 2

Liquidity Ratios

Also known as Solvency Ratios, it focuses on a company's current assets and liabilities to assess if it can pay the short-term debts. Debt, although sometimes necessary, indicates a drain on future resources. These factors can inhibit an organization's ability to continue to serve its mission.

Short-term	Days of Cash on Hand	Cash/Daily Avg Operating Expense	Is there enough cash to cover typical operating expenses?
Long-term	Capital Asset Condition Ratio	Accumulated Depreciation/Depreciation	What is the average remaining life of assets?

Working Capital Ratios

Like the Liquidity ratios, it also analyses if the company can pay off the current debts or liabilities using the current assets. This ratio is crucial for the creditors to establish the liquidity of a company, and how quickly a company converts its assets to bring in cash for resolving the debts.

Efficiency	Debt Collection Ratio in Days	$\text{Receivables} \times \text{Months or days in a year} / \text{Net Credit Sales for the year}$	How many days revenue are in receivables?
Efficiency	Accounts Payable Turnover Ratio or Payable	$\text{Days in Period} / \text{Net Credit Purchases} / \text{Average Accounts}$	How many days purchases are in payables?

Profitability Ratios

These ratios analyze another key aspect of a company and that is how it uses its assets and how effectively it generates the profit from the assets and equities. This also then gives the analyst information on the effectiveness of the use of the company's operations.

Efficiency	Salary & Benefits Ratio	Salary & Benefit Expenses/Operating Revenue	How much labor related expense goes into earning \$1 of operating revenue?
Efficiency	Net Profit Margin	Net Income/Net Revenues	How much of each \$1 total revenue goes to net position "net equity"?

Leverage Ratios

A leverage ratio is any one of several financial measurements that assesses the ability of a company to meet its financial obligations. A leverage ratio may also be used to measure a company's mix of operating expenses to get an idea of how changes in output will affect operating income.

Long-term	Debt to Equity Ratio	Total Debt / Total Equity	How much equity would need to be spent to meet debt obligations?
Long-term	Debt Service Coverage Ratio	EBIDA/Debt Payments	How much can the organization invest in capital after debt service? Or, how much debt can the organization support?



Committee Agenda Item 3.f

Q2 2024 Post-Contact Study



Report of Findings

9 July 2024
Confidential & Proprietary

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Aggregate Data (Provided Separately)







Harnessing the Power of Data

...to help clients achieve organizational goals.

 **Data** supporting strategic decisions to improve products and services. Since 1979, our experience with study and instrument design, data collection, analysis, and formal presentation assists our clients in identifying the “why” and “what’s next.”

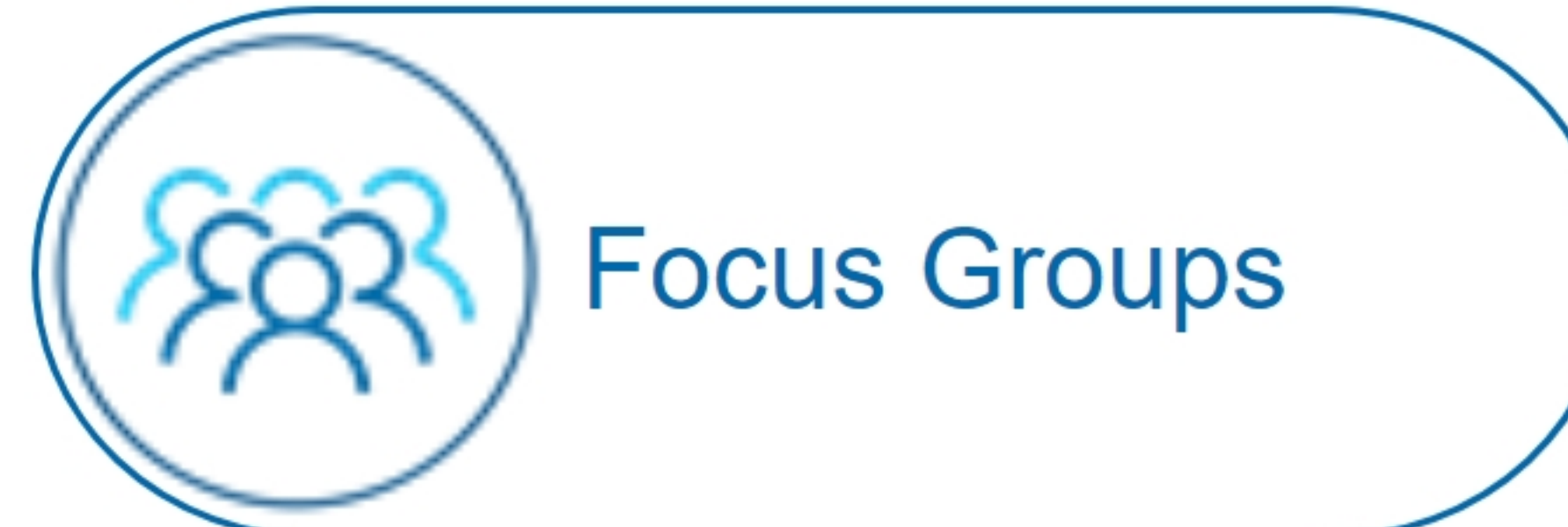
 **Talent** with a knowledge base in a wide range of industries and methodologies ensures a 360° view of the challenges faced and the expertise to address them.

 **Solutions** that are customized to provide a personalized approach to understanding organizational, employee, and customer needs, allowing for more informed decisions.

Methodologies:



Digital Surveys



Focus Groups

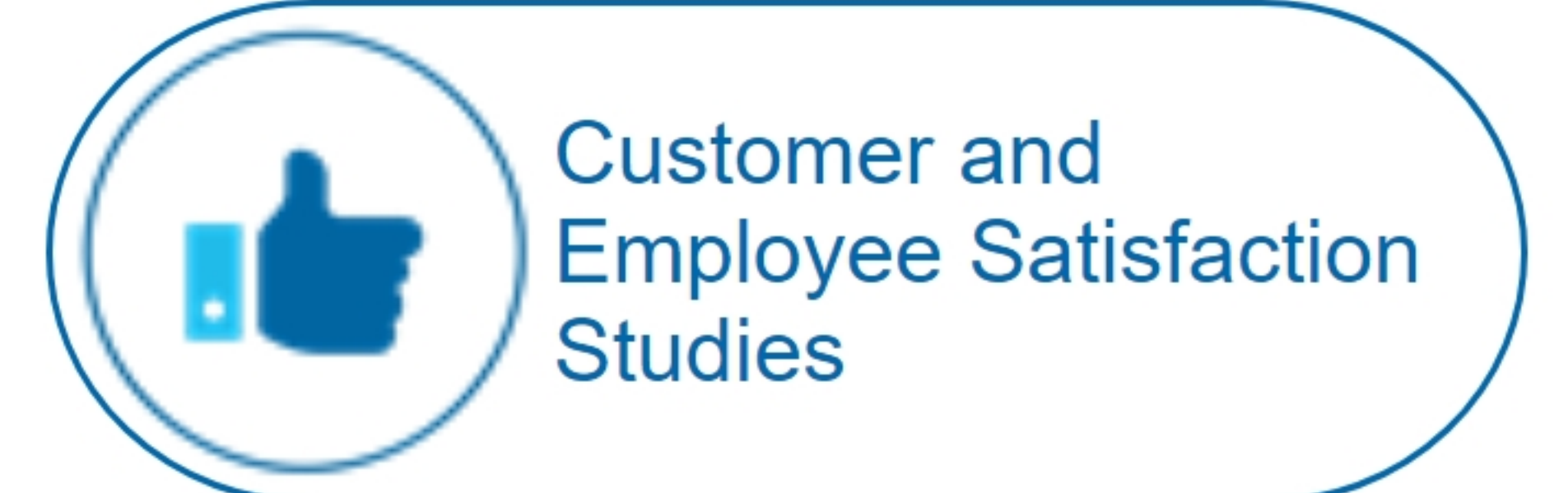


In-Depth Interviews

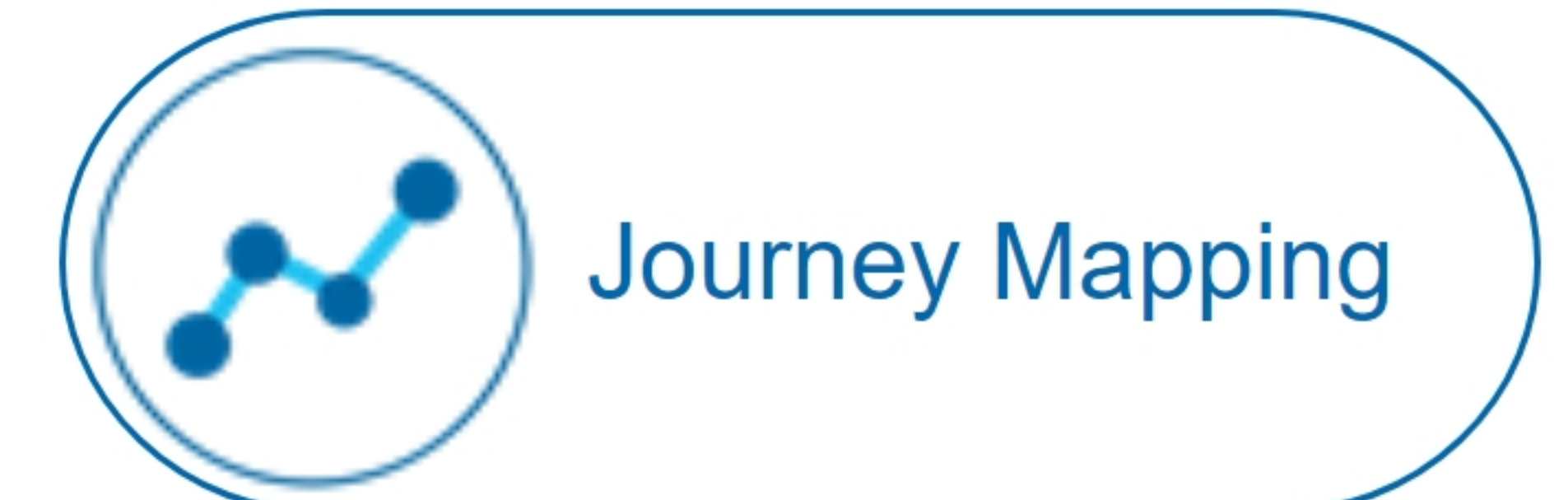
Studies:



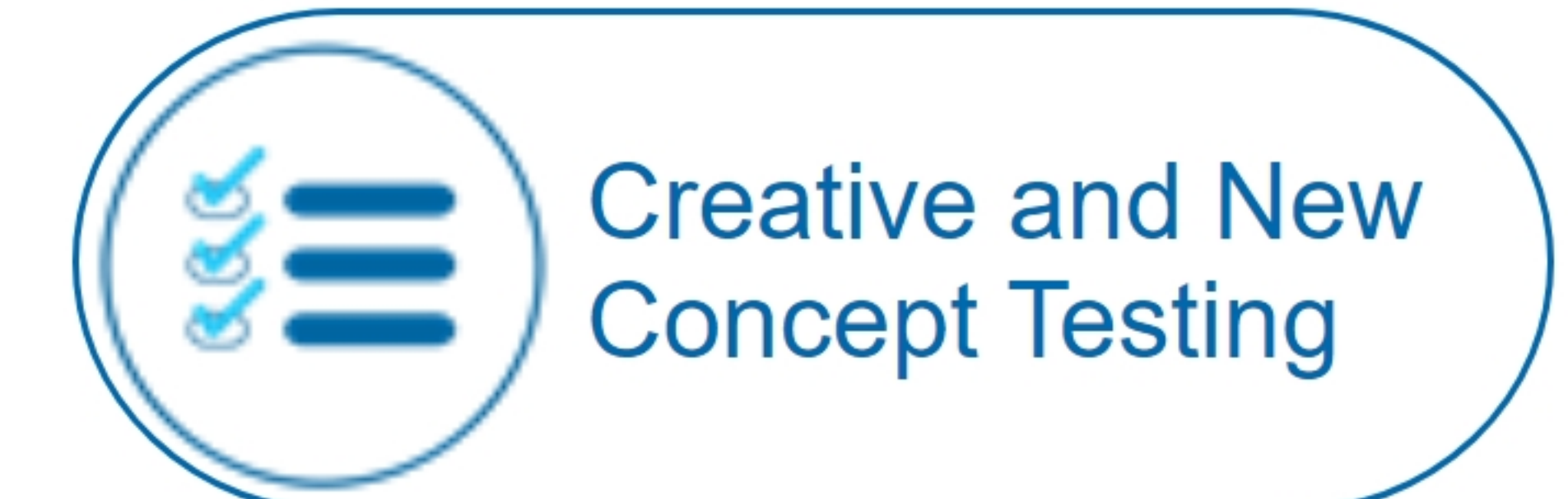
Awareness and Perception Studies



Customer and Employee Satisfaction Studies



Journey Mapping



Creative and New Concept Testing

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Project Overview



Research Objectives

- GreatBlue Research was commissioned by North Tahoe Public Utilities Department (hereinafter "NTPUD") to conduct comprehensive research among customers who recently utilized customer support services to gain a deeper understanding into their perceptions of the utility and satisfaction with the services provided.
- The primary goals of this research study were to assess the effectiveness of NTPUD's ability to serve its customers, identify areas for improvement, and isolate areas that may increase satisfaction.
- The outcome of this research will enable NTPUD personnel to a) more clearly understand, and ultimately set, customer expectations, b) act on near-term opportunities for improvement, and c) create a strategic roadmap to increase customer satisfaction.



Areas of Investigation

In order to service these objectives, GreatBlue developed a bespoke research study leveraging a digital survey to learn about the following topics:

- Department contacted
- Reason for contact
- Method of interaction
- Ratings of customer service personnel
- Satisfaction with contact experience
- Demographic profile of respondents



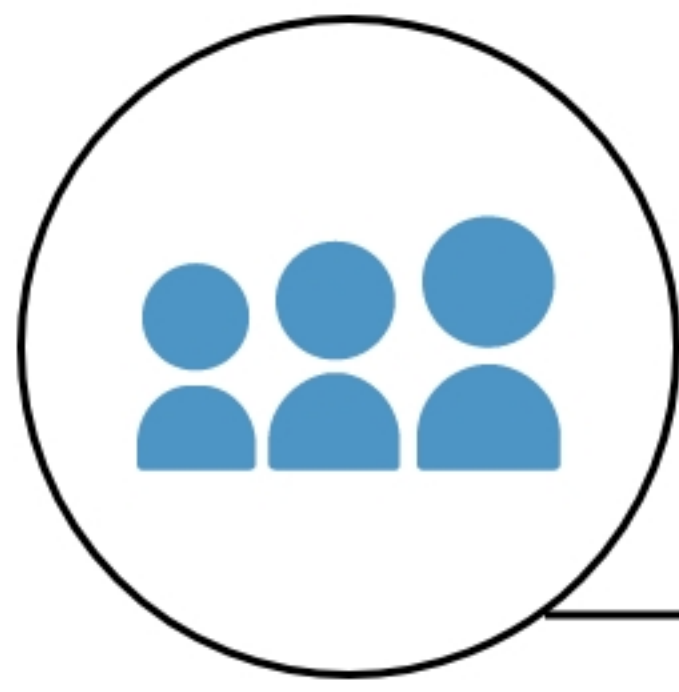
Research Methodology Snapshot



<p>Methodology</p> <p>Digital</p>	<p>No. of Completes</p> <p>271 109 Composite Q2 2024</p>	<p>No. of Questions</p> <p>24*</p>	<p>Incentive</p> <p>Monthly \$20 Amazon gift card raffle</p>	<p>Sample</p> <p>Customer List</p>
<p>Target</p> <p>Customers and visitors who contacted NTPUD between Oct. 2023 - June 2024</p>	<p>Quality Assurance</p> <p>Dual-level**</p>	<p>Margin of Error</p> <p>+/- 5.9% +/- 9.3% Composite Q2 2024</p>	<p>Confidence Level</p> <p>95%</p>	<p>Research Dates</p> <p>April 1 - June 30, 2024</p>

* This represents the total possible number of questions; not all respondents will answer all questions based on skip patterns and other instrument bias.

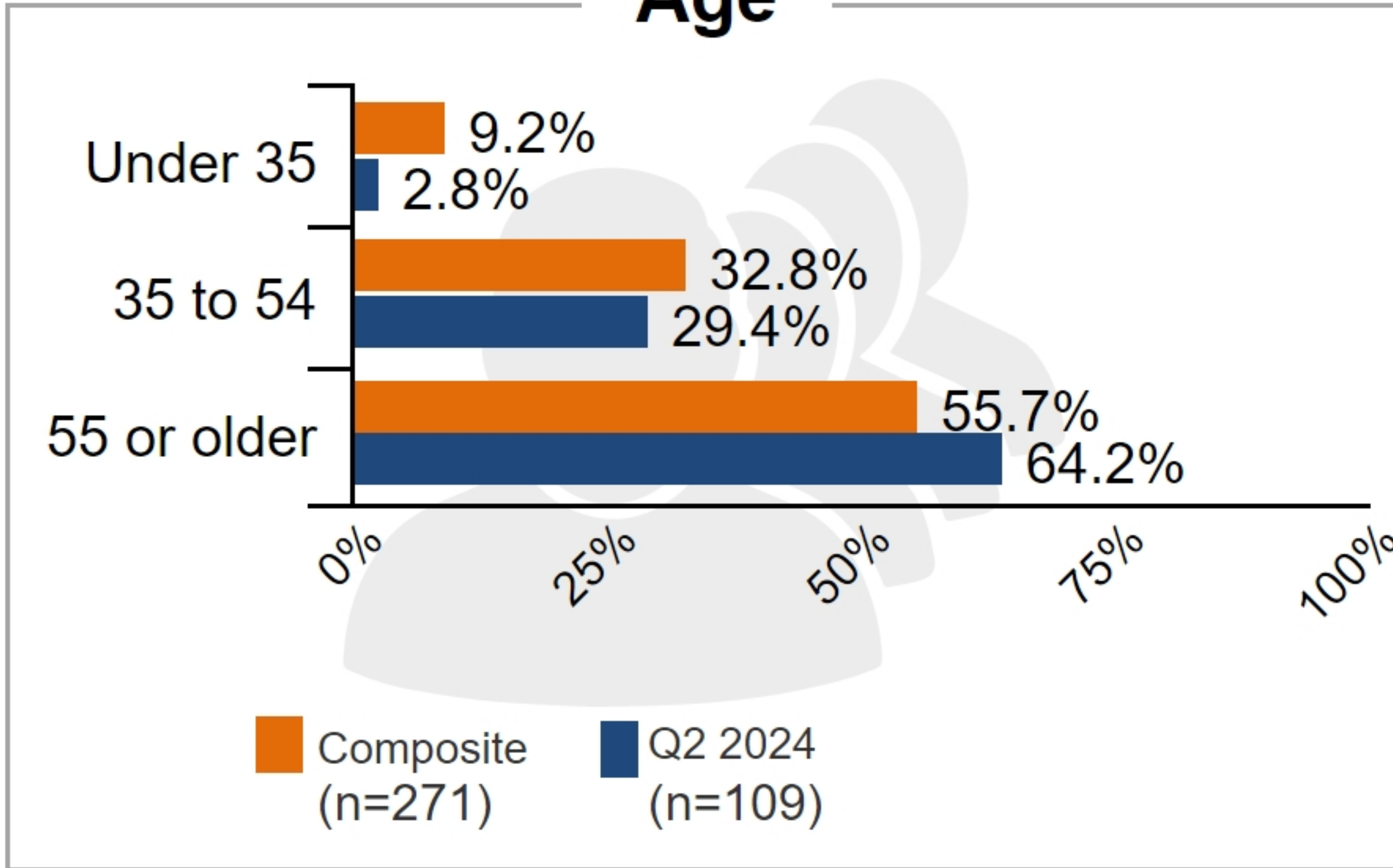
** Data Quality personnel ensure the integrity of the data is accurate.



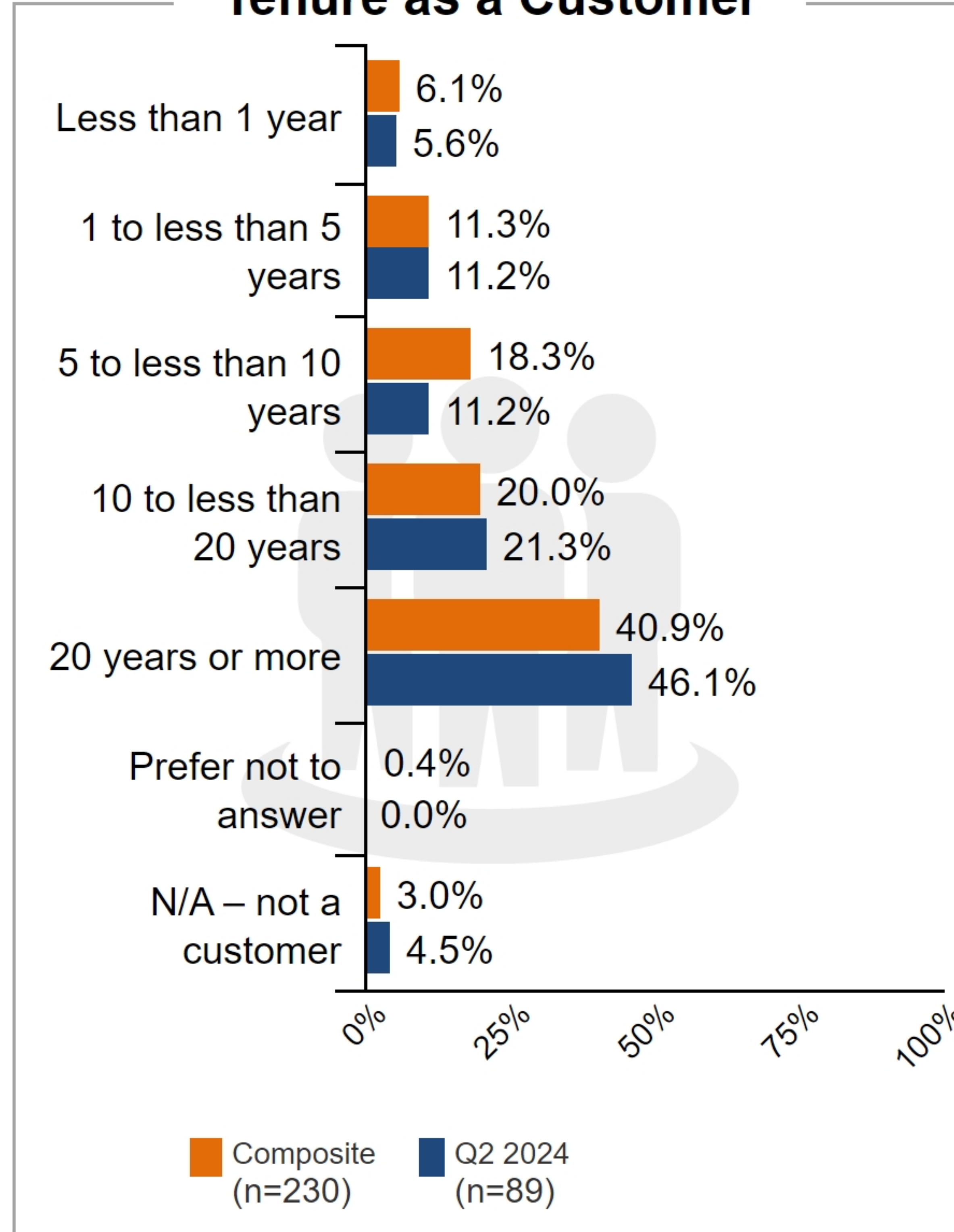
Respondent Snapshot



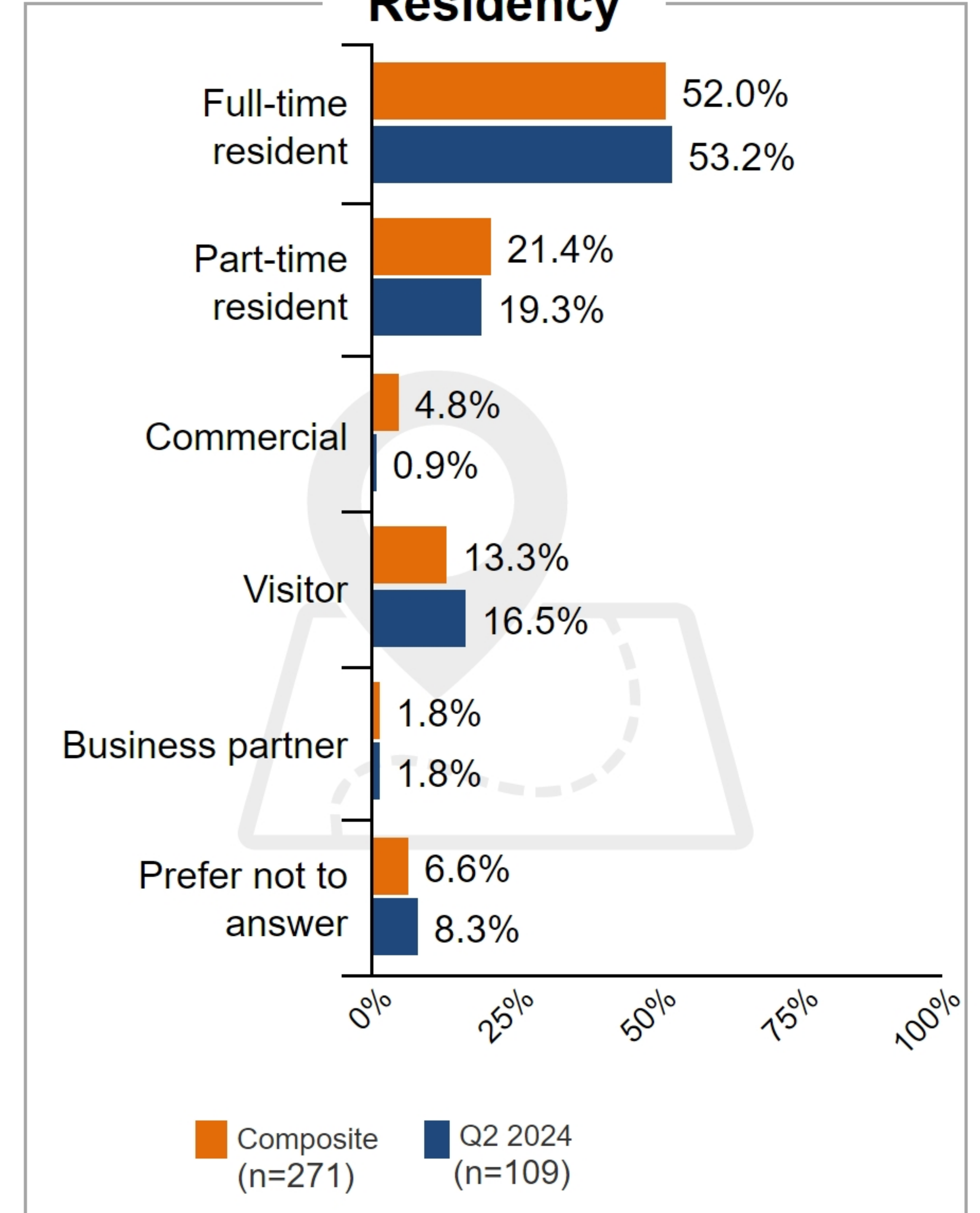
Age



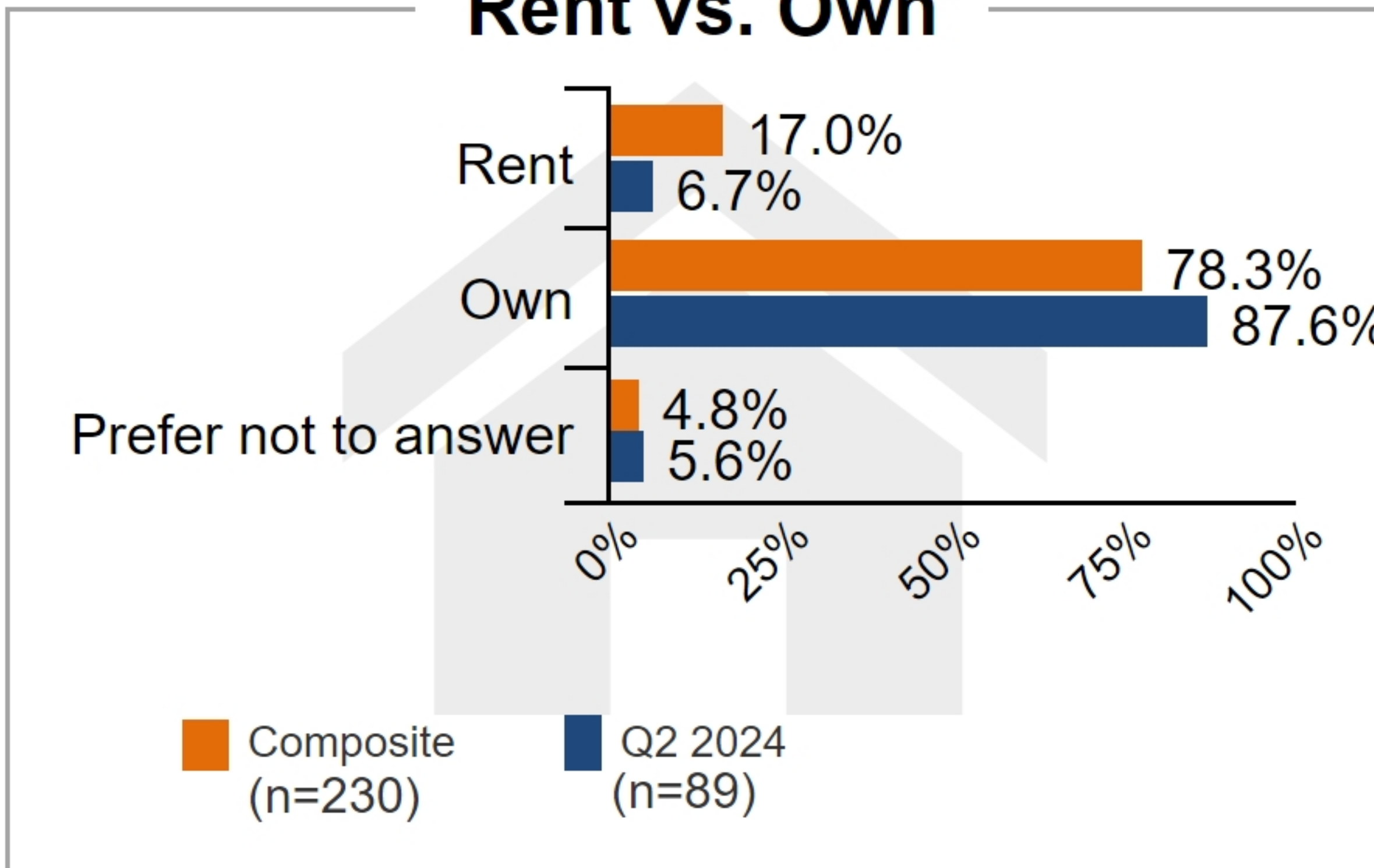
Tenure as a Customer



Residency



Rent vs. Own



Guide to Footnotes

General

n=362

The lowercase "n" is used to indicate the base size, or the amount of respondents who answered a particular question.

Statistical Significance



Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the compared subgroup. They are used in charts.

36.2%/
36.2%

Font color indicates statistical significance at a 95% confidence level compared to the previous year. This is used in tables.

Scale Questions

"Aggregate of ratings 1-2 shown"

This phrase indicates positive ratings from questions that use a 5-point scale. The positive ratings are defined as a rating of 1 or 2.

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Key Study Findings



Ratings

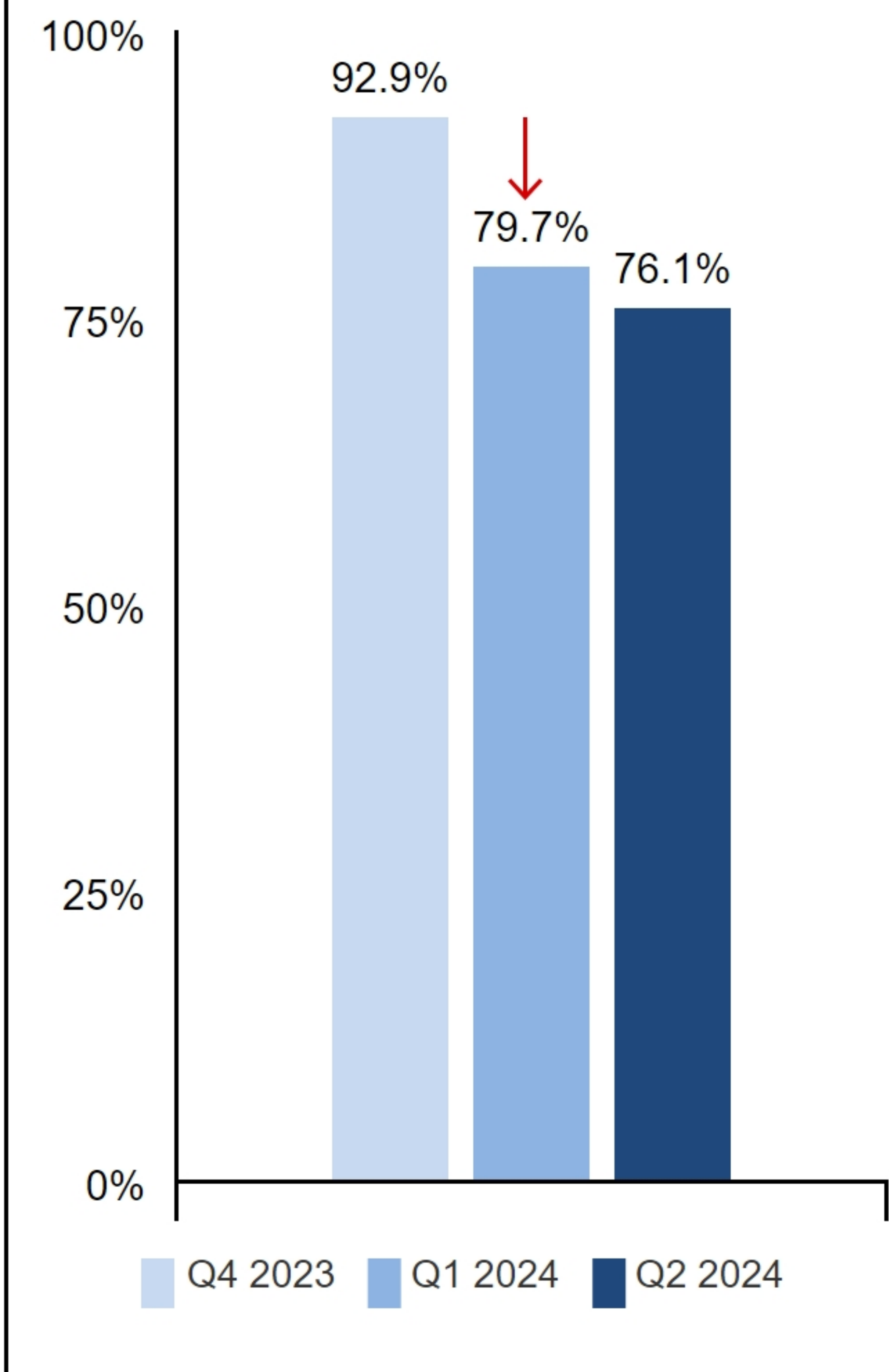
- Approximately three-fourths of respondents (76.1%) provided positive ratings for their overall satisfaction with their contact experience, a 3.6 percentage point decline from Q1 2024 (79.7%) and 16.8 points down from Q4 2023 (92.9%).
 - When “don’t know / unsure” responses were removed, 90.2% of respondents provided positive satisfaction ratings for their most recent contact experience.
- A greater number of respondents provided positive ratings for all customer service personnel ratings in Q2 2024 compared to Q1 2024, resulting in an average positive rating of 79.8%. The top three (3) rated characteristics were “courtesy and professionalism,” “wait time or punctuality,” and “knowledgeable,” all receiving positive ratings from over 80.0% of respondents.
- Over three-fifths of respondents (62.4%) indicated their issue or question was resolved to their satisfaction on their first point of contact with NTPUD, which is consistent with the frequency of respondents who reported the same in Q1 2024 (59.4%) as well as the national average (59.7%).



Contact Details

- The two most common methods of contacting NTPUD remain “visiting the NTPUD website” (33.0%) and “speaking with an NTPUD representative on the phone” (27.5%).
 - Of those who contacted NTPUD through their website or the Recreation Reservation and Registration website, two-thirds (69.8%) were able to find what they needed.
- The most contacted departments were “utility billing or current account” (24.8%) and “recreation programs and activities” (23.9%), followed by “parks and facilities” (22.9%).

Overall Satisfaction Rating



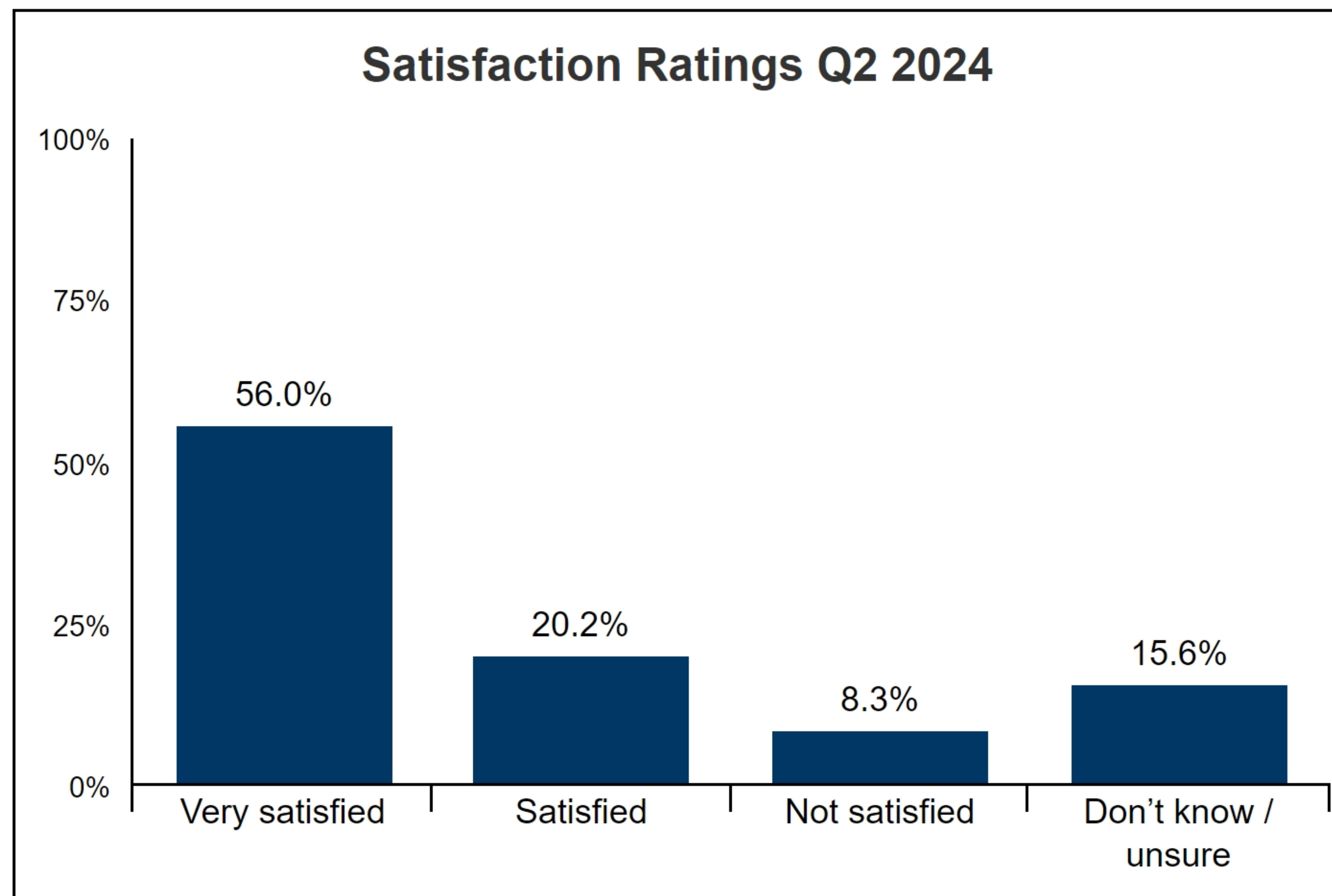
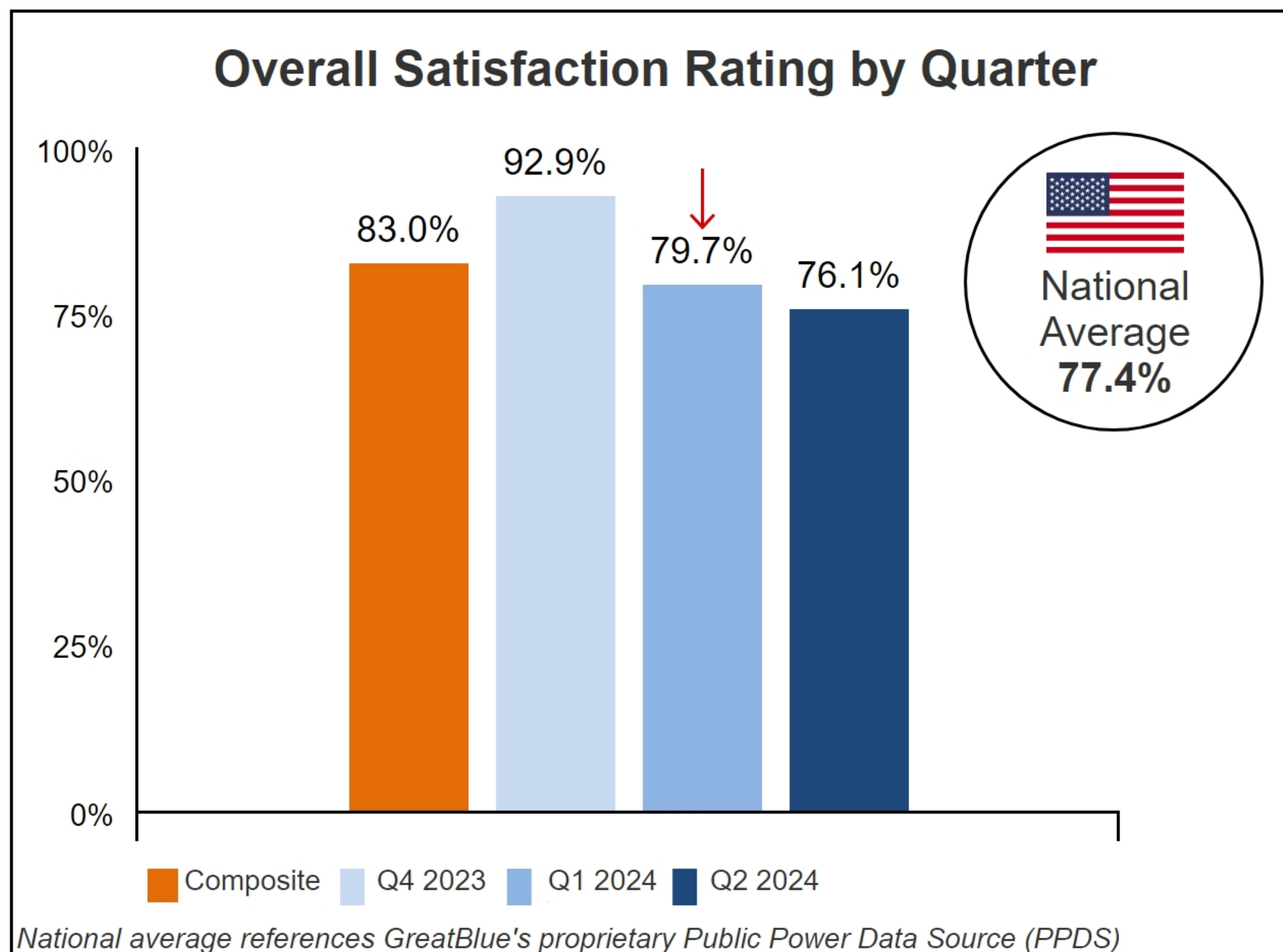
Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter.



Overall Satisfaction | Contact Experience



In Q2 of 2024, 76.1% of respondents indicated they were overall either "very satisfied" or "satisfied" with their recent contact experience, which is a decline from 79.7% who reported the same in Q1 2024. In addition, the overall satisfaction rating for Q2 2024 was slightly lower than the national average by 1.3 percentage points. Of note, when "don't know" responses are removed, 90.2% of Q2 2024 respondents provided positive satisfaction ratings for their experience contacting NTPUD.



n=271 (Composite), n=98 (Q4 2023), n=64 (Q1 2024), n=109 (Q2 2024)

Q19: Overall, how satisfied are you with how the NTPUD handled the situation you contacted them about?

Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Customer Service | Personnel Ratings



When compared to the previous quarter, Q2 2024 ratings improved across all seven (7) customer service characteristics, resulting in an increased average positive rating of 79.8%. Over 85.0% of respondents provided positive ratings for the NTPUD representative's "wait time and punctuality," as well as "courtesy and professionalism" with two-thirds of respondents (66.7%) reporting positive ratings for "issue resolution."

Characteristics:	Total Good			
	Composite	Q4 2023	Q1 2024	Q2 2024
Wait time or punctuality	89.3%	95.9%	76.9%	86.3%
Courtesy and professionalism	90.7%	95.9%	80.8%	86.3%
Helpful	88.0%	98.0%	69.2%	78.4%
Knowledgeable	88.0%	98.0%	69.2%	82.4%
Clear communication	85.3%	93.9%	69.2%	78.4%
Issue resolution	84.0%	91.8%	69.2%	66.7%
Overall quality of service	89.3%	95.9%	76.9%	80.4%
Average Rating	87.8%	95.6%	73.1%	79.8%

Aggregate of 4-5 ratings (positive ratings based on 5-point scale) shown

n=271 (Composite), n=98 (Q4 2023), n=64 (Q1 2024), n=109 (Q2 2024)

Q12-18: Please rate the NTPUD representative's customer service using a 5-point scale where one (1) is "very poor" and five (5) is "very good."

Font color indicates statistical significance at a 95% confidence level compared to the previous year

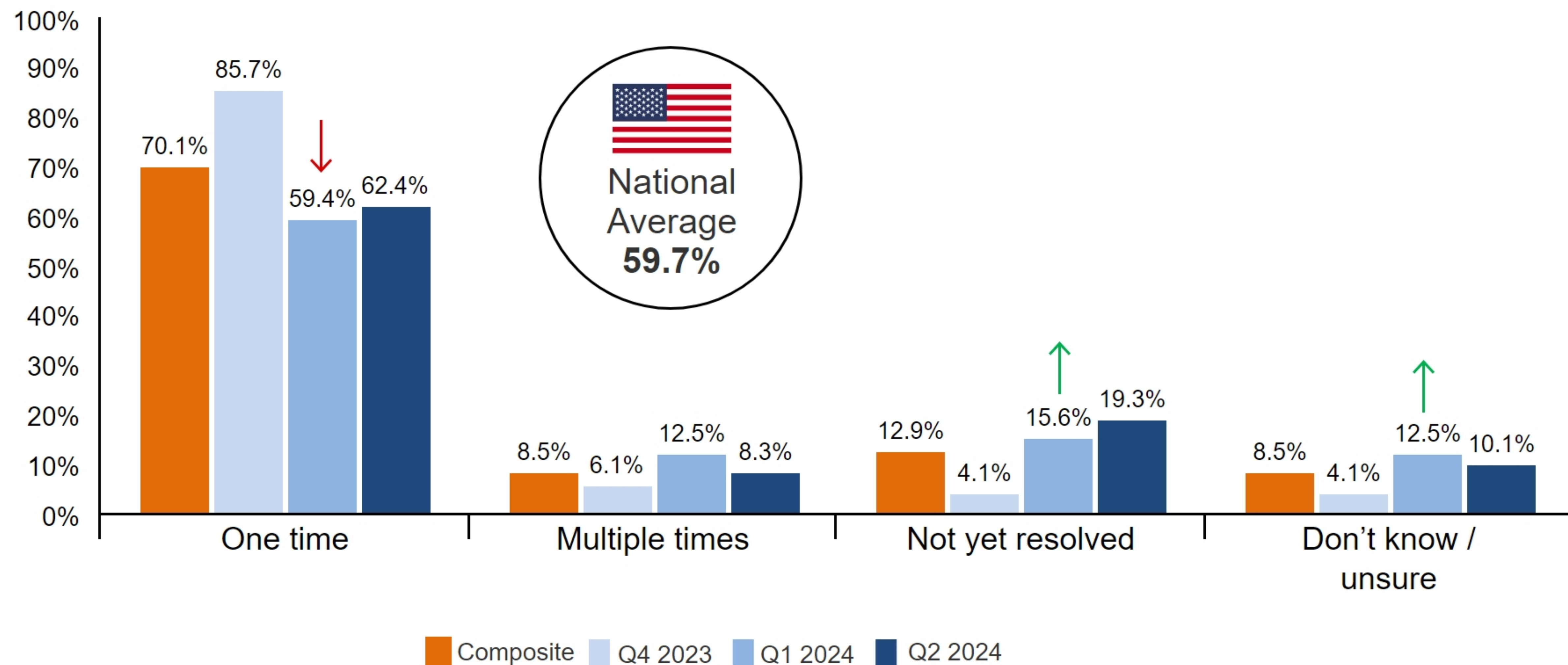


Customer Service | Issue Resolution



Over three-fifths of respondents (62.4%) indicated their issue or question was resolved to their satisfaction after their first point of contact with the NTPUD, a slight increase from Q1 2024. The Q2 2024 findings remain consistent with the national issue resolution average. *Notably, there was an increase in those who reported their issue as "not yet resolved." Of those who needed multiple contacts, four (4) indicated the issue was not resolved the first time, four (4) respondents received no response to their question or request the first time they contacted, and three (3) reported being given inaccurate information.

Number of Contacts Before Issue Resolved



National average references GreatBlue's proprietary Public Power Data Source (PPDS)

n=271 (Composite), n=98 (Q4 2023), n=64 (Q1 2024), n=109 (Q2 2024)

Q10: How many times did you need to contact NTPUD before your issue or question was resolved to your satisfaction?

Reason for Multiple Contacts Q2 2024

Issue not resolved the first time	4
No response / messages not returned	4
Given inaccurate information	3

n=30

*What Does This Mean?

Given that customer satisfaction significantly decreases when issues are "not yet resolved," this higher frequency of issues not being resolved is a large consequential factor to lower overall satisfaction ratings.

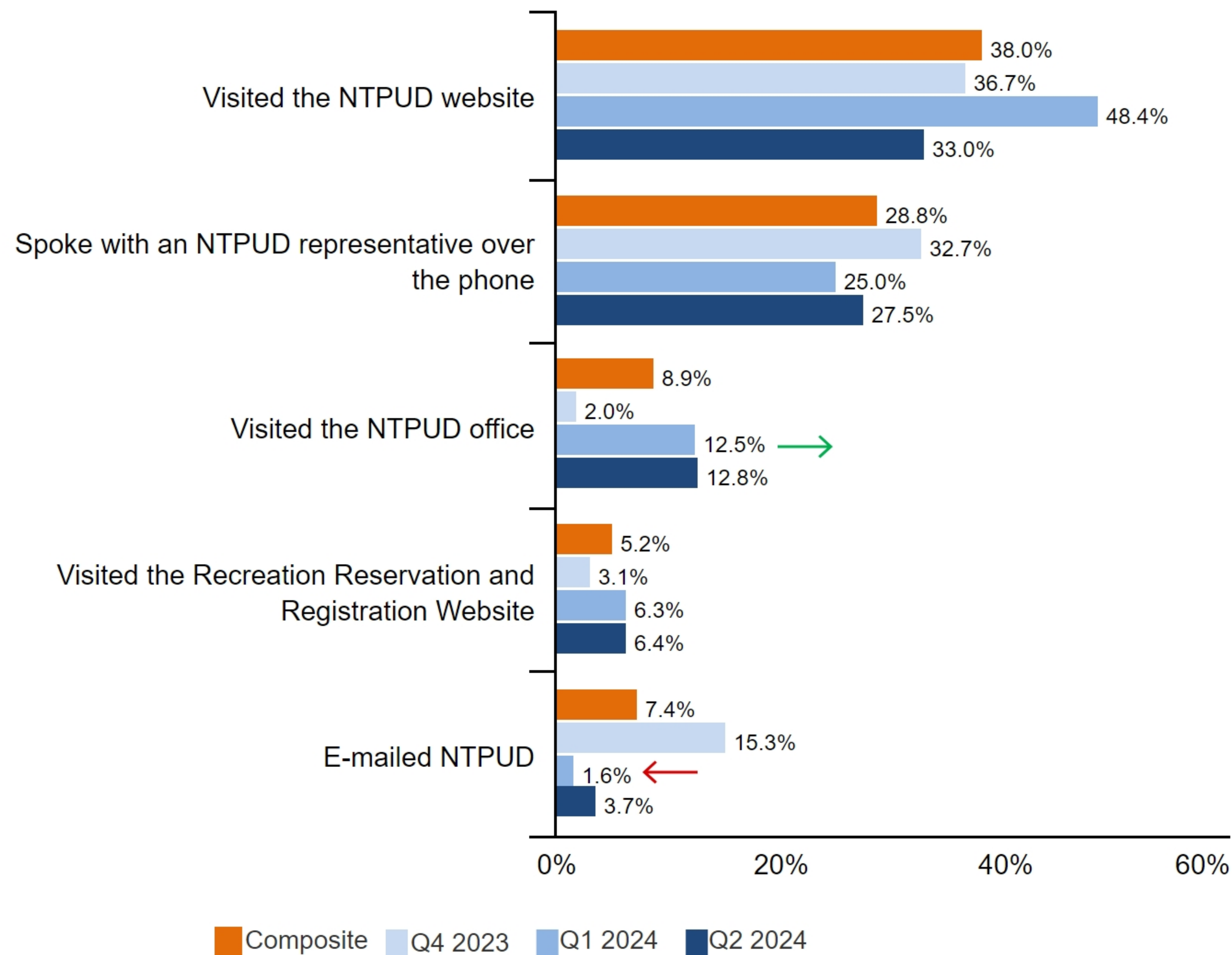
Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Contact Details | Method of Contact



Channel for Interaction with NTPUD



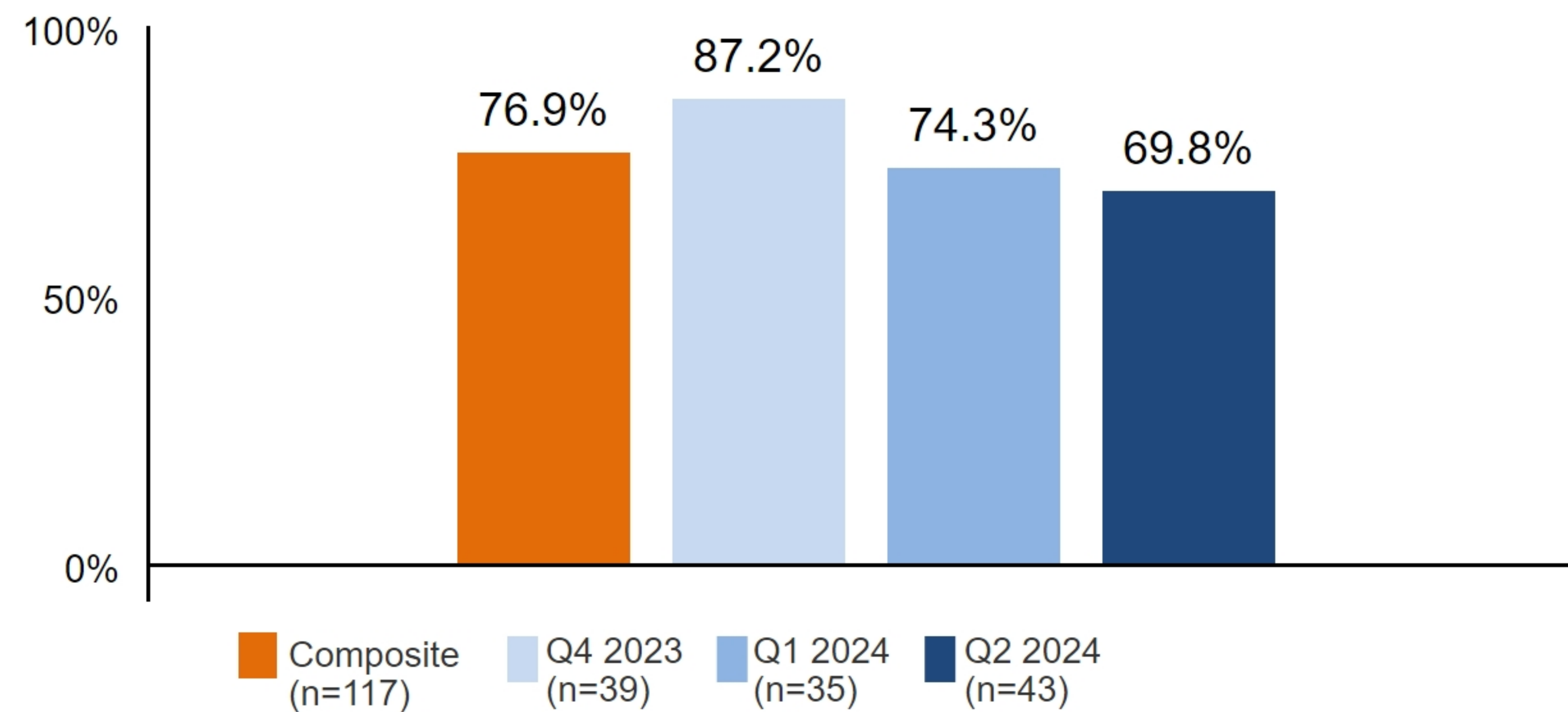
n=271 (Composite), n=98 (Q4 2023), n=64 (Q1 2024), n=109 (Q2 2024)

Q8: How did you interact with NTPUD?

Q9: Were you able to find the information you needed on the NTPUD website or the Recreation Reservation and Registration Website?

The two most common methods of contacting NTPUD are "visiting the NTPUD website" (33.0%) and "speaking with an NTPUD representative over the phone" (27.5%). Additionally, over two-thirds of respondents (69.8%) whose contact was through the NTPUD website or the Recreation Reservation and Registration website found the information they needed on the website.

% Able to Find Info They Need on NTPUD Website and/or the Recreation Reservation and Registration Website



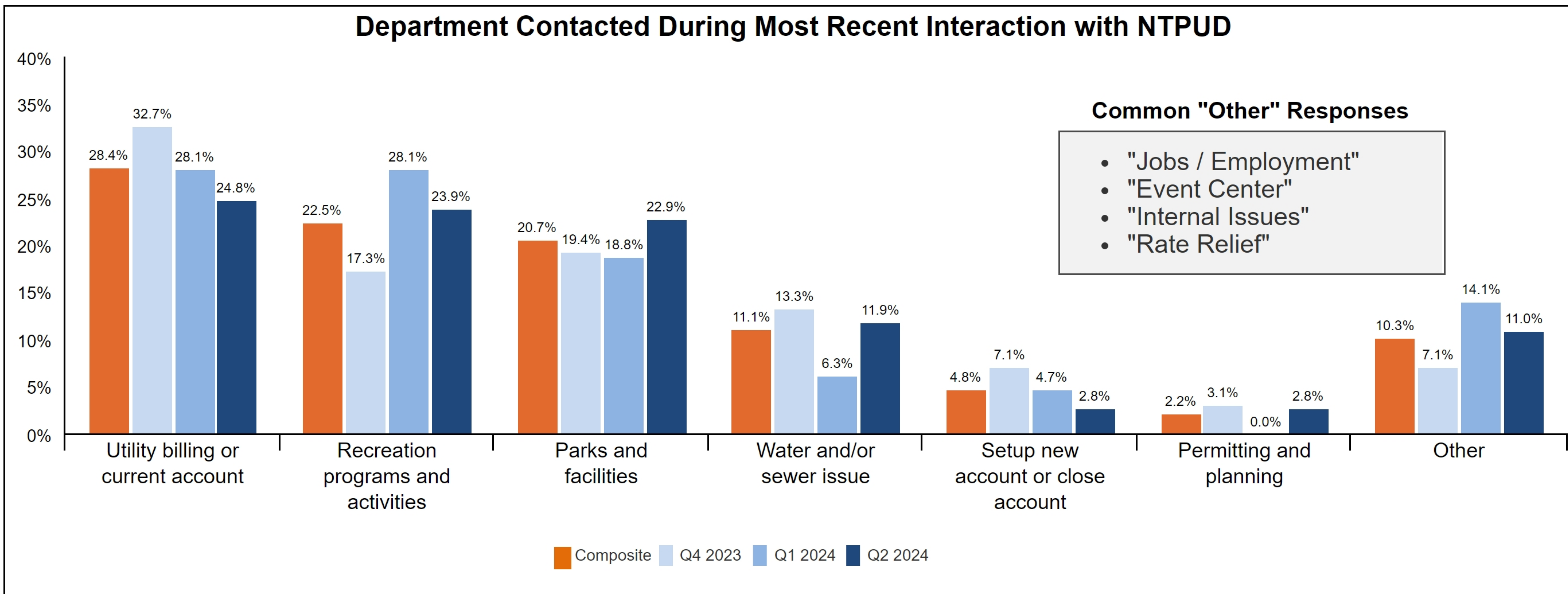
Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Contact Details | Department Contacted



Approximately one-quarter of respondents (24.8%) contacted NTPUD's "utility billing or current account" department, a slight decrease compared to those who reported the same in Q1 2024. However, it remains the most common department contacted. Other commonly contacted departments include "recreation programs and activities" (23.9%) and "parks and facilities" (22.9%).



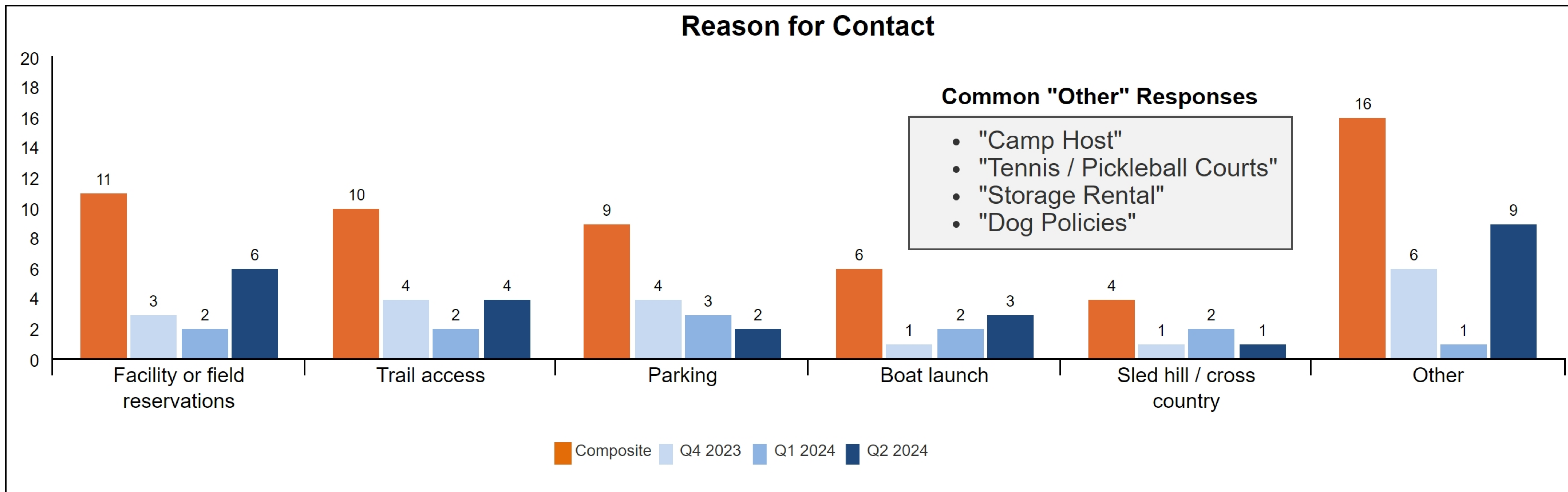
n=271 (Composite), n=98 (Q4 2023), n=64 (Q1 2024), n=109 (Q2 2024)

Q1: Which of the following departments did you reach out to or look for information from during your most recent contact with the NTPUD?



Parks and Facilities

Twenty-five (25) respondents contacted the Parks and Facilities Department in Q2 2024. "Facility or field reservations" and "trail access" were the most common reasons for contacting NTPUD's Parks and Facilities Department. Overall, composite findings reveal that out of those who contacted this department, 82.1% reported being satisfied with their recent contact experience. The department's most common method of contact is the NTPUD website (46.4%).



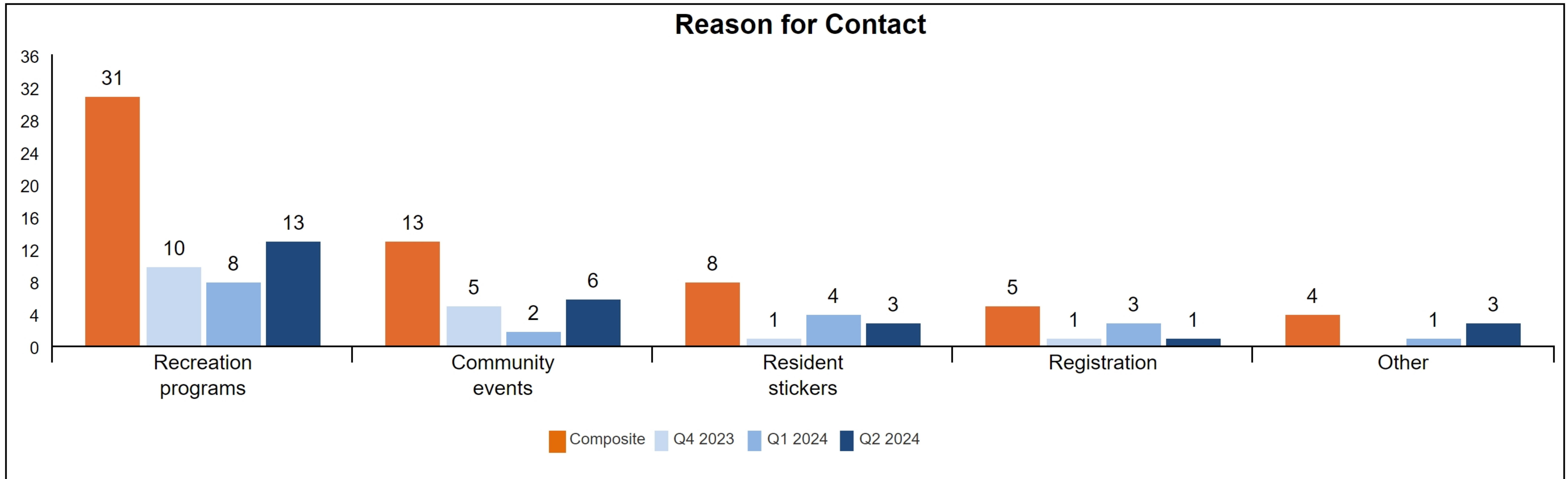
n=56 (Composite), n=19 (Q4 2023), n=12 (Q1 2024), n=25 (Q2 2024)

Q5: What was the reason for your most recent parks and facilities interaction?



Recreation

Twenty-six (26) respondents contacted the Recreation Department in Q2 2024. "Recreation programs" was the most common reason for contacting the Recreation Department, followed by "community events." Overall, composite findings reveal that out of those who contacted this department, 86.9% reported being satisfied with their recent contact experience. The department's most common method of contact is the NTPUD website (32.8%).



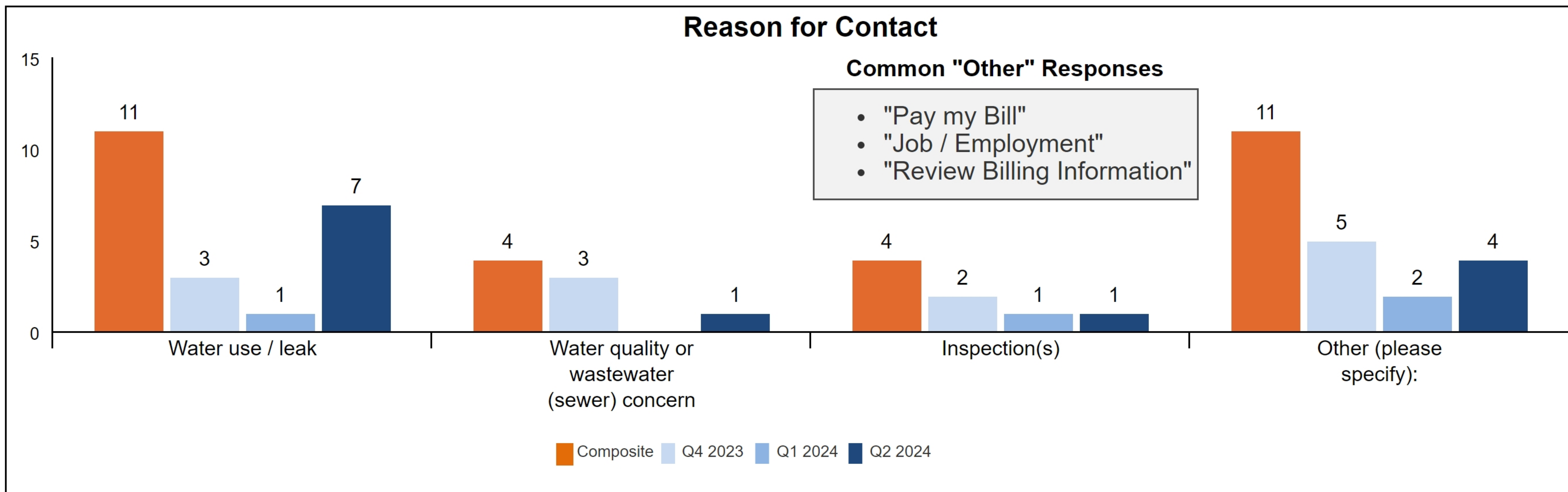
n=61 (Composite), n=17 (Q4 2023), n=18 (Q1 2024), n=26 (Q2 2024)

Q5: What was the reason for your most recent recreation interaction?



Water / Sewer

Thirteen (13) respondents contacted the Water/Sewer Department in Q2 2024. "Water use / leak" was the most common reason for contact with the Water/Sewer Department. Overall, composite findings reveal that out of those who contacted this department, 90.0% reported being satisfied with their recent contact experience. The department's most common method of contact is speaking with a live representative over the phone (46.7%).



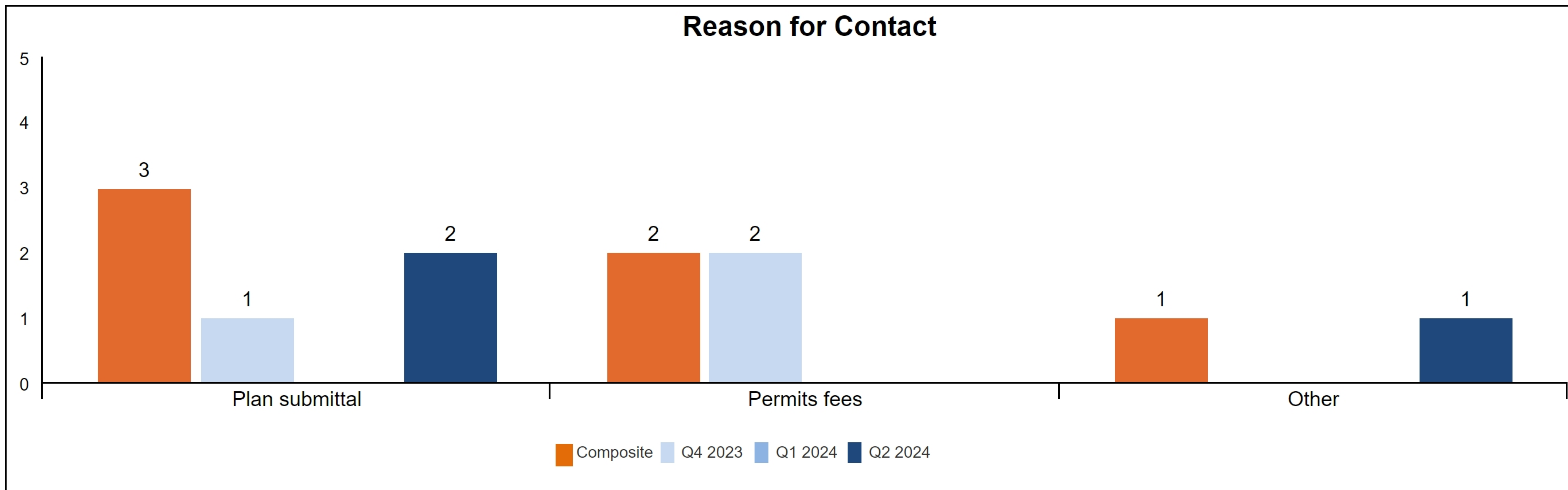
n=30 (Composite), n=13 (Q4 2023), n=4 (Q1 2024), n=13 (Q2 2024)

Q5: What was the reason for your most recent water and/or sewer interaction?



Permitting and Planning

Three (3) respondents contacted the Permitting and Planning Department in Q2 2024, with two (2) reporting their reason for contact as "plan submittal." Overall, composite findings reveal that out of those who contacted this department, 83.3% reported being satisfied with their recent contact experience. The department's most common methods of contact are speaking with a live representative over the phone (33.3%) and visiting the NTPUD office in-person (33.3%).



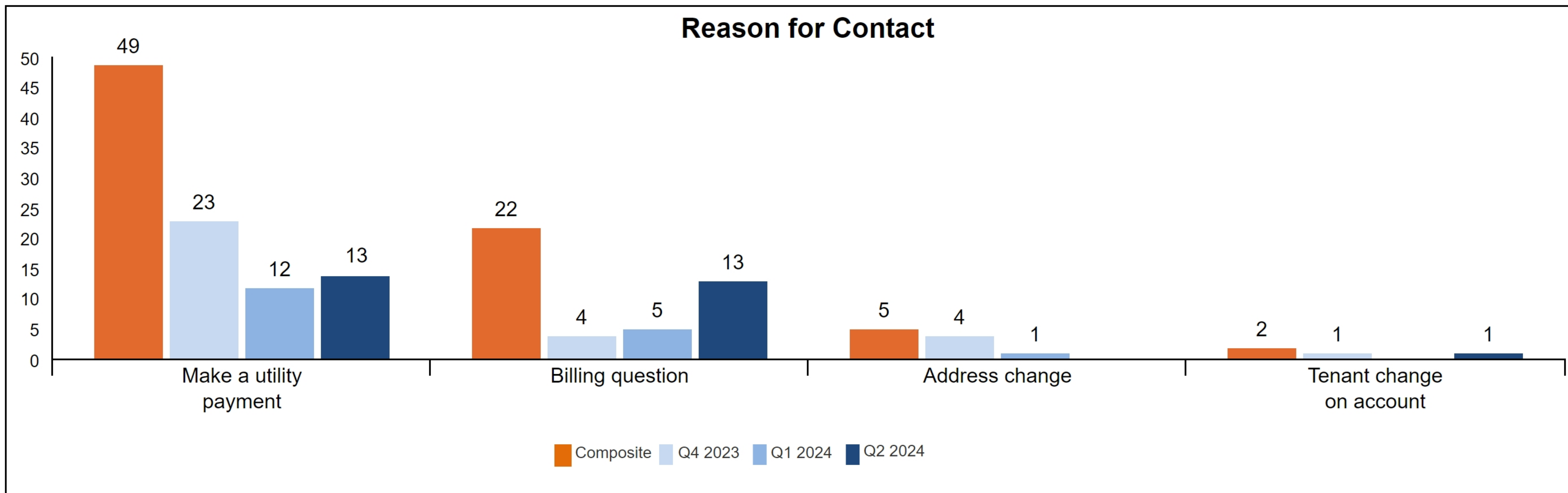
n=6 (Composite), n=3 (Q4 2023), n=0 (Q1 2024), n=3 (Q2 2024)

Q5: What was the reason for your most recent permitting and planning interaction?



Utility Billing or Current Account

Twenty-seven (27) respondents contacted the Utility Billing/Current Account Department in Q2 2024. "Make a utility payment" and "billing question" were the most common reasons for contact. Overall, composite findings reveal that out of those who contacted this department, 92.2% reported being satisfied with their recent contact experience. The department's most common method of contact is the NTPUD website (48.1%).



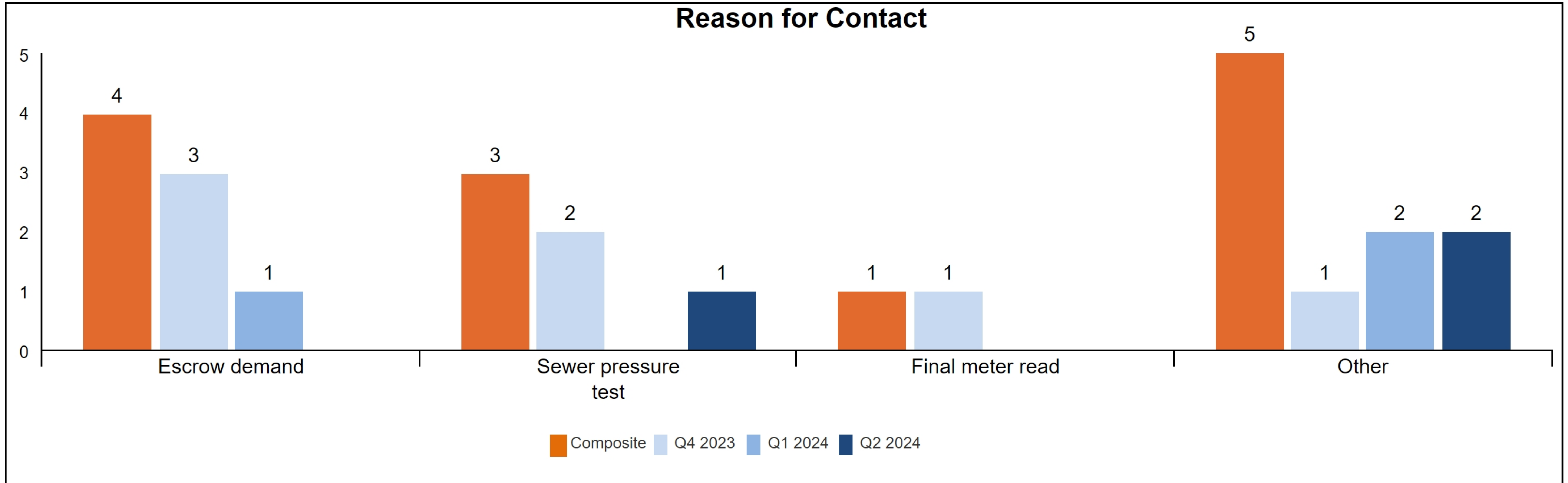
n=78 (Composite), n=32 (Q4 2023), n=18 (Q1 2024), n=27 (Q2 2024)

Q5: What was the reason for your most recent utility billing or current account interaction?



Setup New Account / Close an Account

Three (3) respondents contacted NTPUD in Q2 2024 with one reporting their reason for contact as "Sewer pressure test." Overall, composite findings reveal that out of those who contacted this department, 84.6% reported being satisfied with their recent contact experience. The department's most common method of contact is speaking with a live representative over the phone (61.5%).



n=13 (Composite), n=7 (Q4 2023), n=3 (Q1 2024), n=3 (Q2 2024)

Q5: What was the reason for your most recent setup new account or close an account interaction?

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Aggregate Data (Provided Separately)





Declining Satisfaction

Fewer respondents provided positive ratings for their overall satisfaction in Q2 2024 compared to Q1 2024. After further analysis, it appears issue resolution is the main area for improvement.

Q2 2024 research found the number of respondents that had their issue/question resolved on their first point of contact with NTPUD remained constant, and there was an increase in respondents whose issue/question is not yet resolved. In addition, the most commonly reported reason for multiple contacts was "Issue not resolved the first time."

Referring to the graph on the upper right:

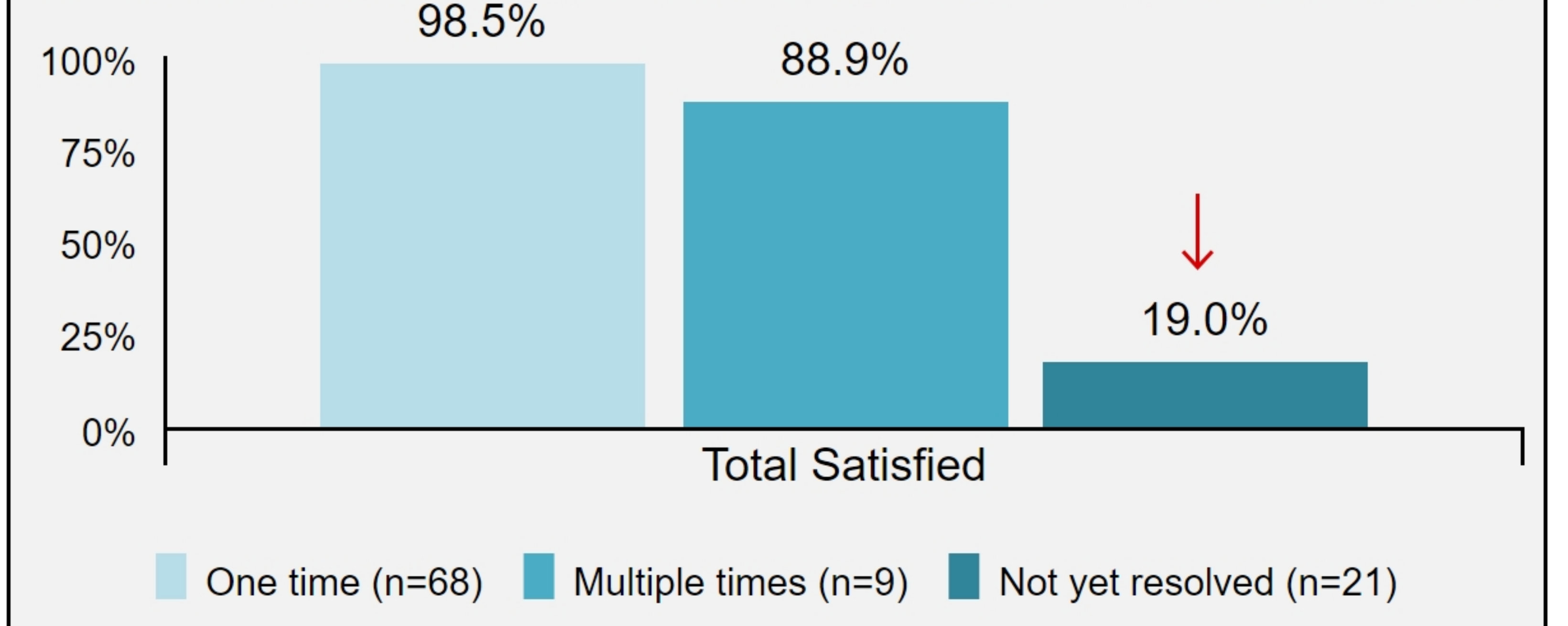
- Respondents who needed multiple contacts were less satisfied than those who only needed one contact, and only four (4) respondents whose issue has not yet been resolved were satisfied with their experience (19.0%).
- There is a significant dropoff in overall satisfaction when respondents had not yet had their issue resolved. Considering the frequency of respondents whose issues were not yet resolved increased over Q2 2024, insight into why customer issues are not satisfied following the first contact would be valuable.

Referring to the graph on the bottom right:

- "Not yet resolved" issues have consistently increased over the last three quarters while one-contact resolutions have only slightly increased.

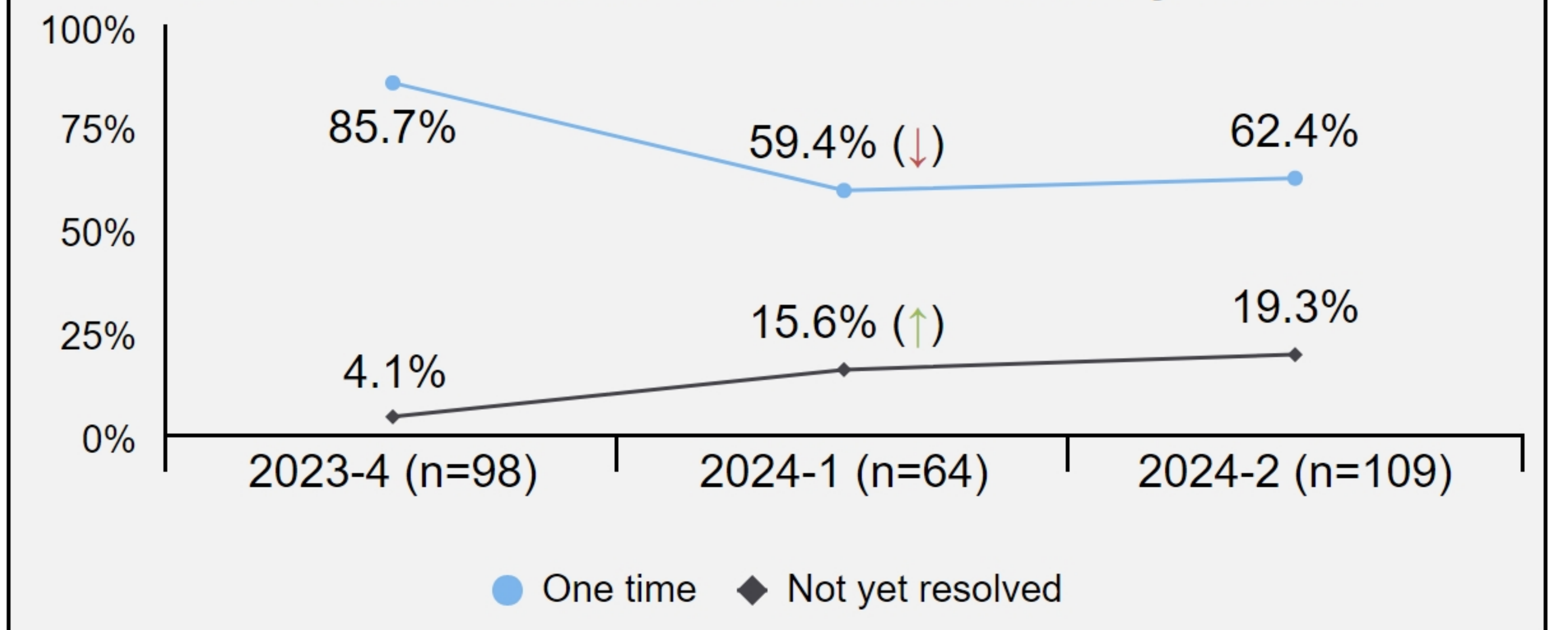
The NTPUD may want to investigate these contacts from Q2 2024 to determine the reason the customer could not be provided with a resolution on first contact, and use this information to adapt in future quarters.

Overall Satisfaction by Contacts Needed for Issue Resolution



Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the first series

Contacts Needed for Issue Resolution by Quarter



Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter

Michael Vigeant CEO

MJV@GreatBlueResearch.com

Chris Biggs SVP, Research & Strategy

Chris@GreatBlueResearch.com

Seamus McNamee VP, Research

Seamus@GreatBlueResearch.com

Courtney Cardillo Insights Manager

Courtney@GreatBlueResearch.com

Catherine Veschi Project Manager

Catherine@GreatBlueResearch.com

Adam Moscato Project Assistant

Adam@GreatBlueResearch.com



WHAT'S NEXT.



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GreatBlue Research

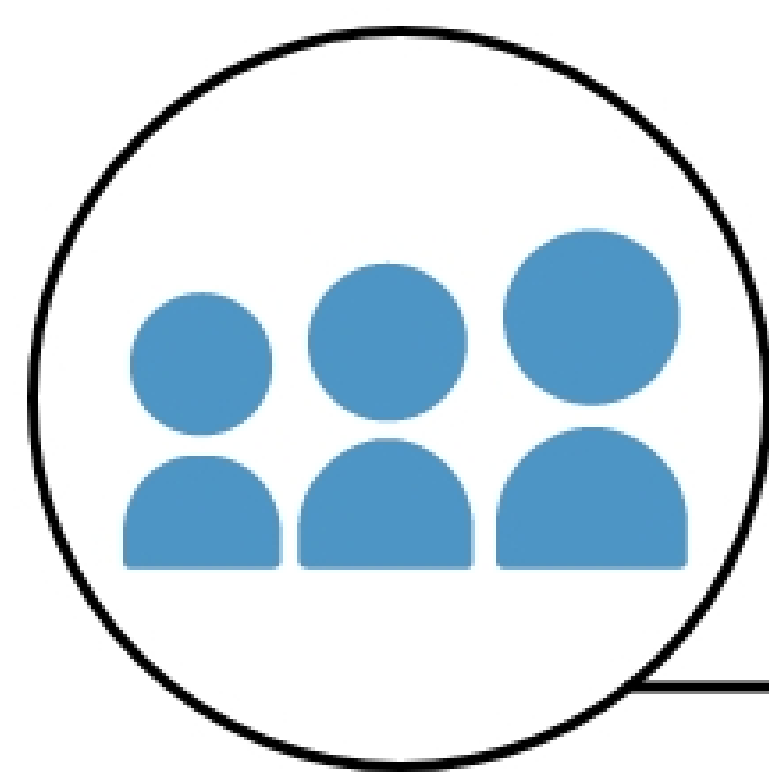


Issue Resolution | Data & Observations



Report of Findings

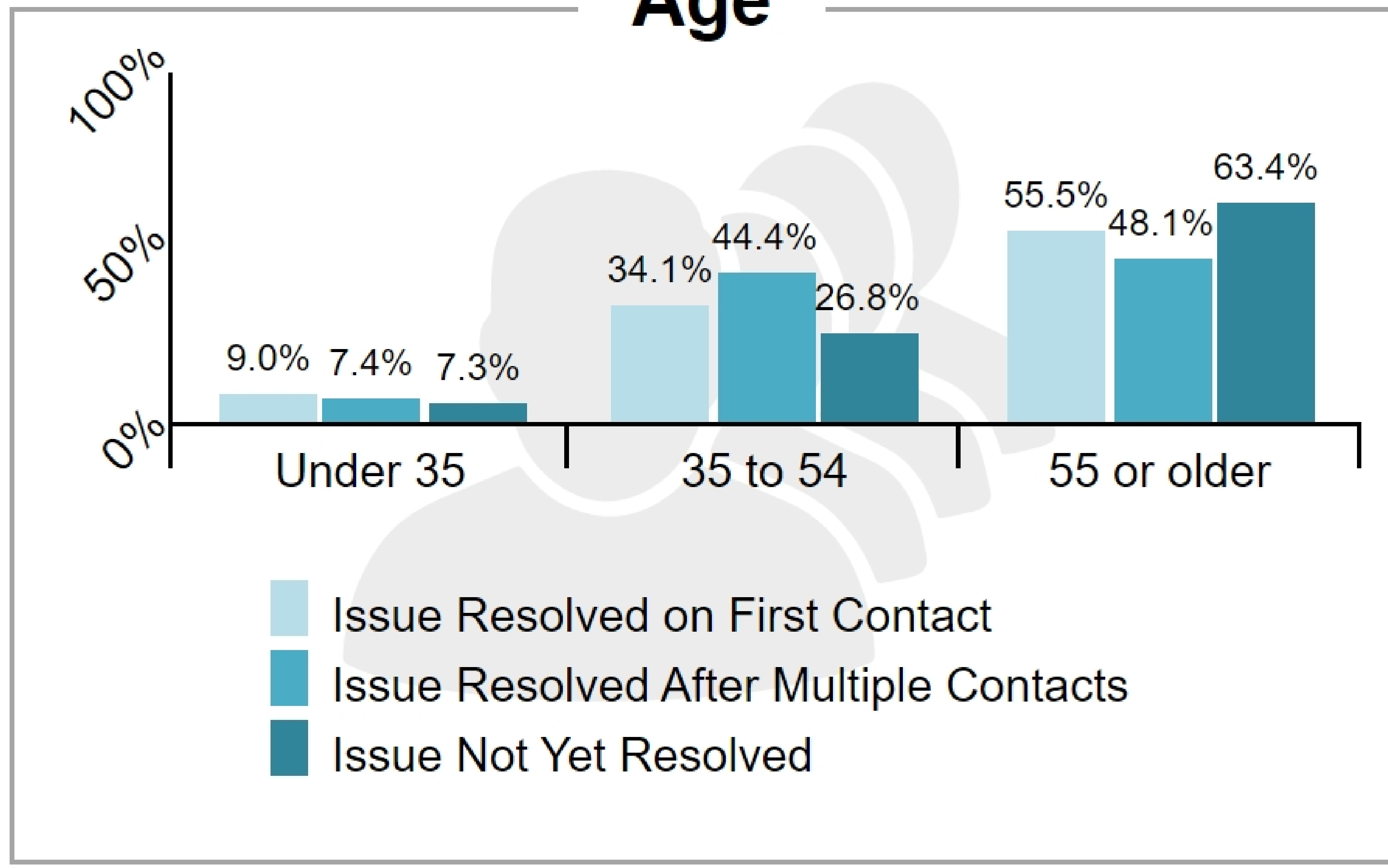
9 August 2024
Confidential & Proprietary



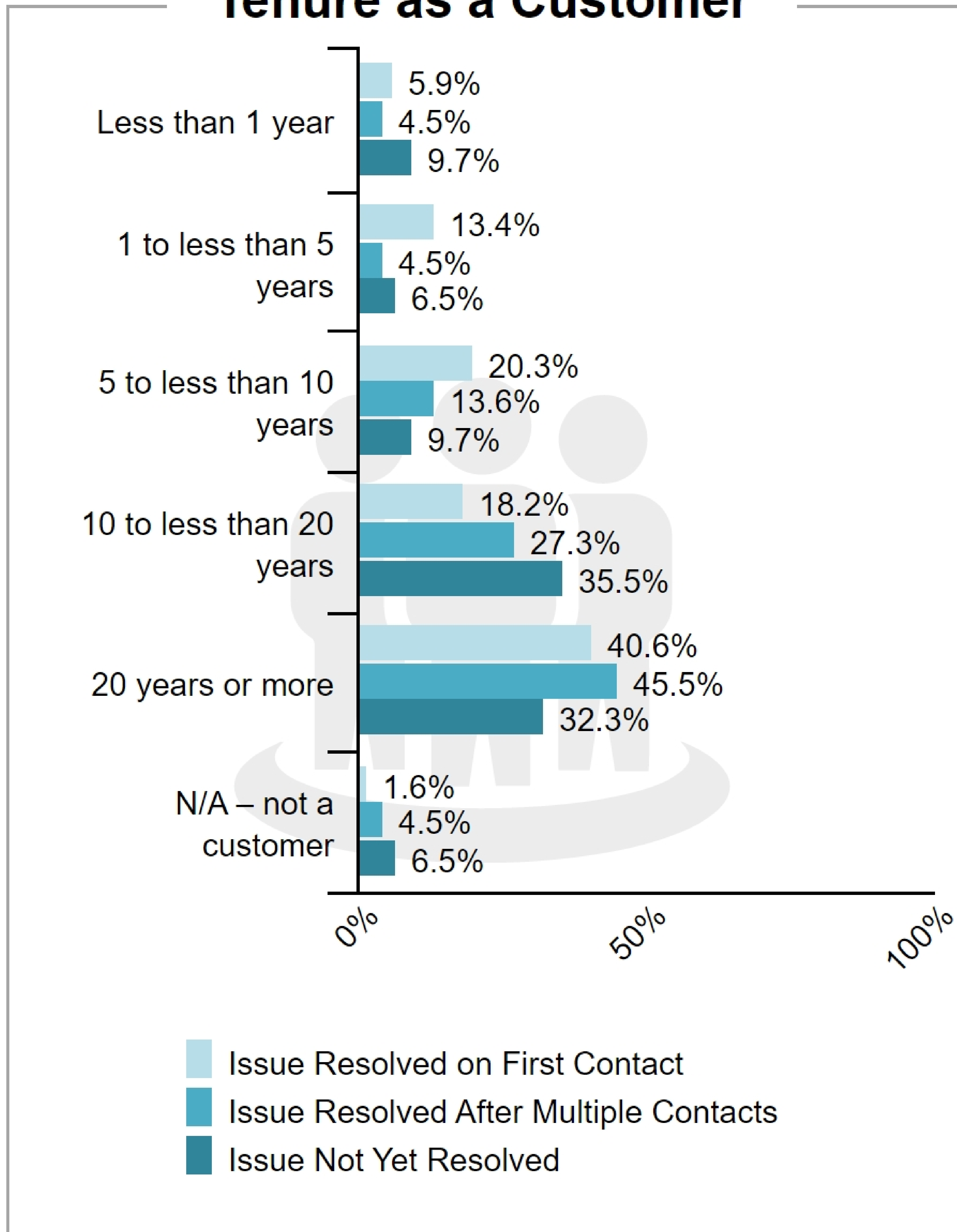
Respondent Snapshot



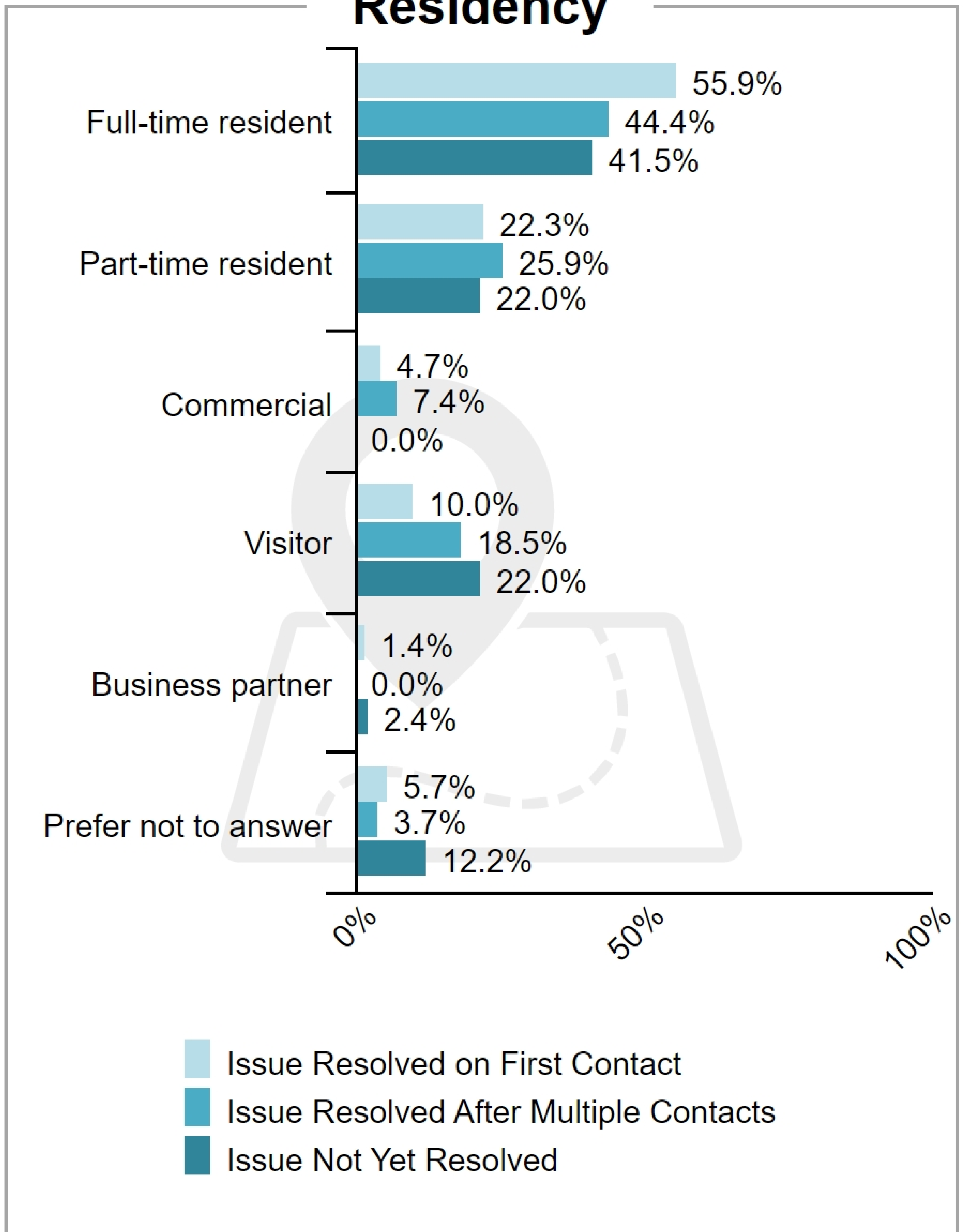
Age



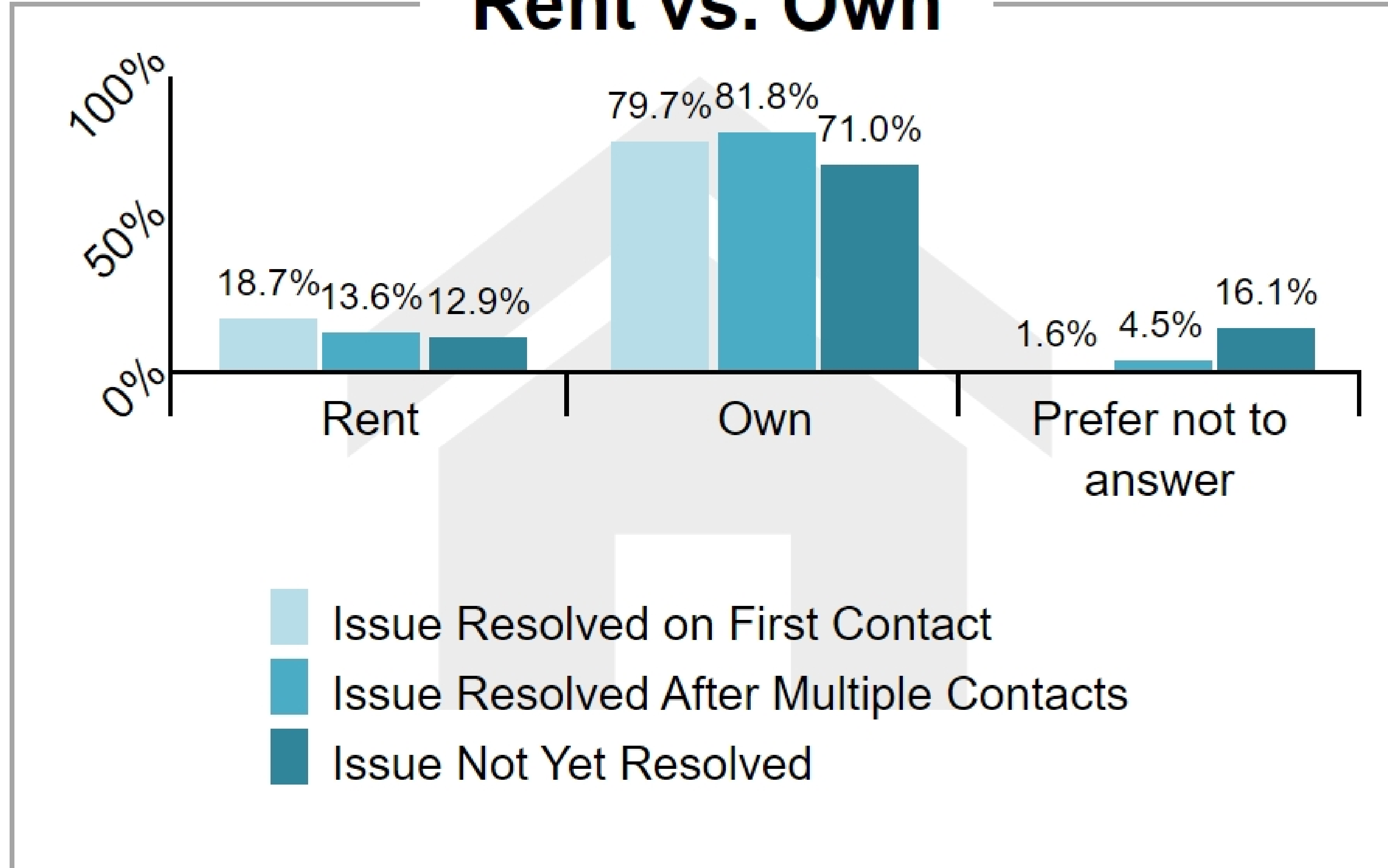
Tenure as a Customer



Residency



Rent vs. Own



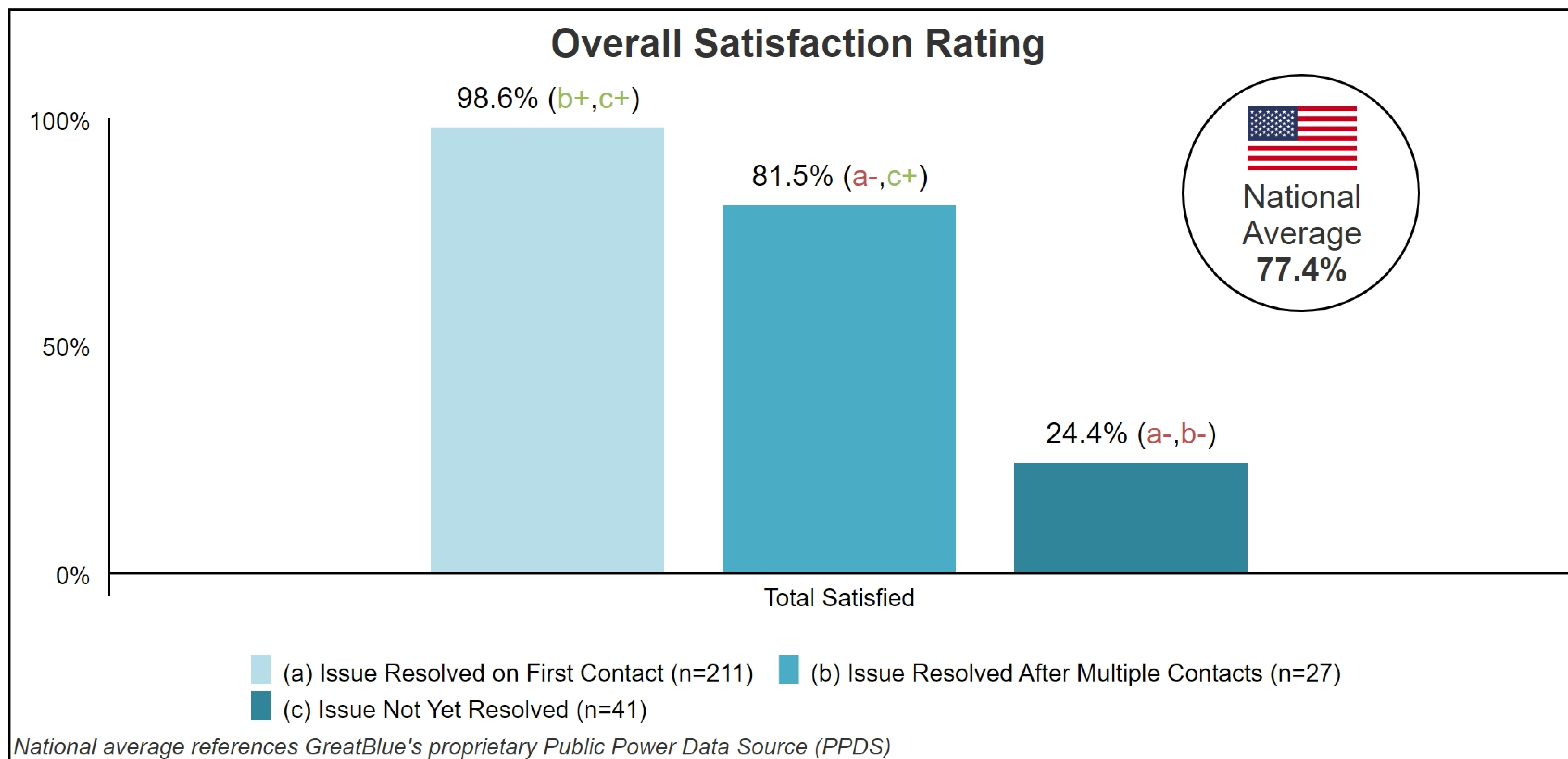
n=209 (Issues Resolved on First Contact), n=27 (Issue Resolved After Multiple Contacts), n=41 (Issue Not Yet Resolved)



Overall Satisfaction | Contact Experience

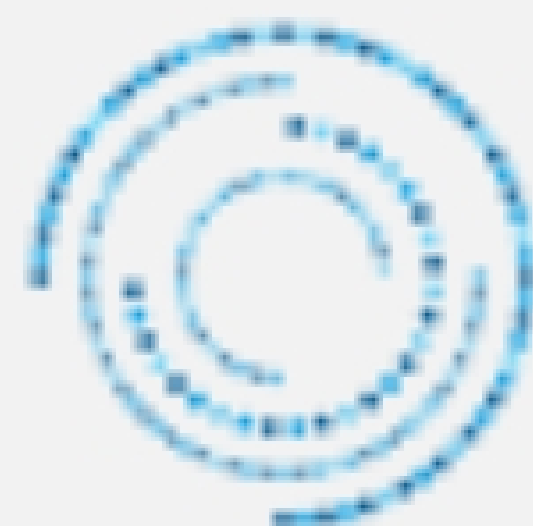


Nearly all customers who had their issue resolved on their first contact with NTPUD provided positive ratings for their overall satisfaction, while 81.5% of customers who needed multiple contacts to resolve their issue and 24.4% of customers whose issue was not yet resolved provided positive ratings.



Q19: Overall, how satisfied are you with how the NTPUD handled the situation you contacted them about?

Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Customer Service | Personnel Ratings



Unsurprisingly, those customers who reported their issue was resolved on first contact reported significantly higher positive ratings for all seven (7) customer service personnel characteristics. Notably, the lowest rated characteristics for those whose issue is "not yet resolved" included: "knowledgeable" (28.6%), "clear communication" (21.4%), "helpful" (14.3%), and "overall quality of service" (14.3%).

Characteristics:	Issue Resolved on First Contact	Issue Resolved After Multiple Contacts	Issue Not Yet Resolved
Wait time or punctuality	99.0%	61.1%	50.0%
Courtesy and professionalism	98.0%	66.7%	57.1%
Helpful	98.0%	61.1%	14.3%
Knowledgeable	98.0%	61.1%	28.6%
Clear communication	96.1%	55.6%	21.4%
Issue resolution	90.2%	55.6%	7.1%
Overall quality of service	98.0%	72.2%	14.3%
Average Rating	96.8%	61.9%	27.6%

Aggregate of 4-5 ratings (positive ratings based on 5-point scale) shown

n=209 (Issues Resolved on First Contact), n=27 (Issue Resolved After Multiple Contacts), n=41 (Issue Not Yet Resolved)
Q12-18: Please rate the NTPUD representative's customer service using a 5-point scale where one (1) is "very poor" and five (5) is "very good."

Font color indicates statistical significance at a 95% confidence level compared to the previous year

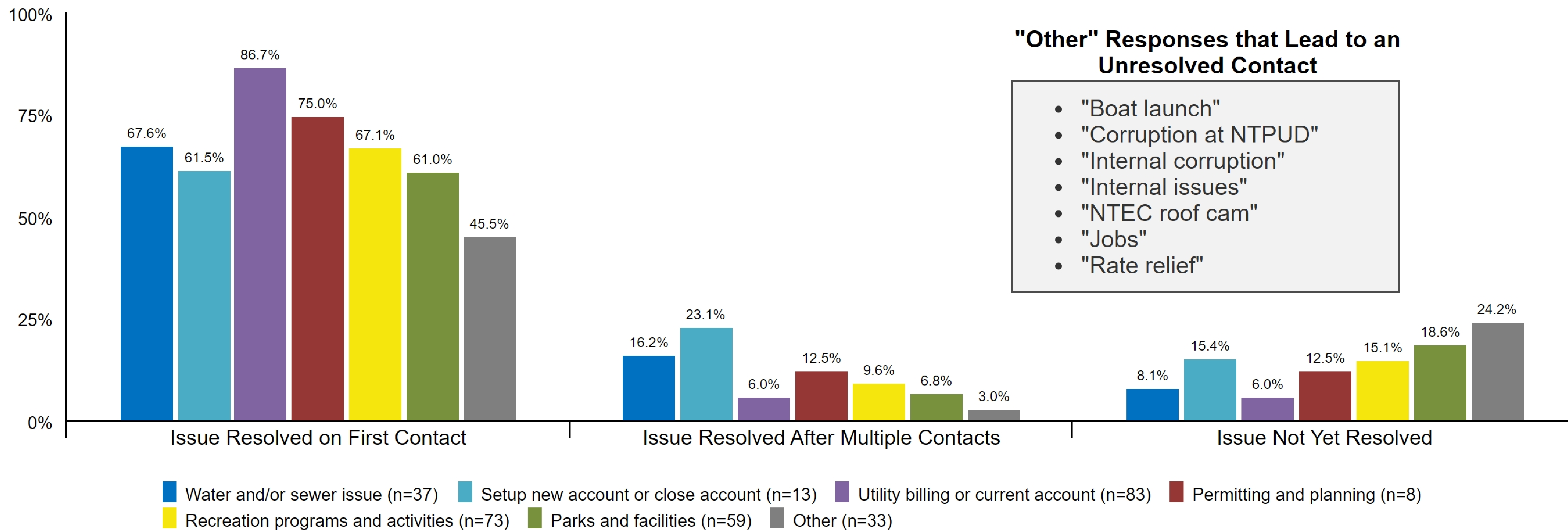


Contact Details | Department Contacted



"Utility billing or current account" interactions had the highest rate of first contact resolutions, followed by "permitting and planning" interactions. Conversely, interactions falling in the "other" category had the highest rate of unresolved contacts, followed by "parks and facilities" interactions.

Contacts Needed for Issue Resolution by Department Contacted During Most Recent Interaction with NTPUD



Q1: Which of the following departments did you reach out to or look for information from during your most recent contact with the NTPUD?

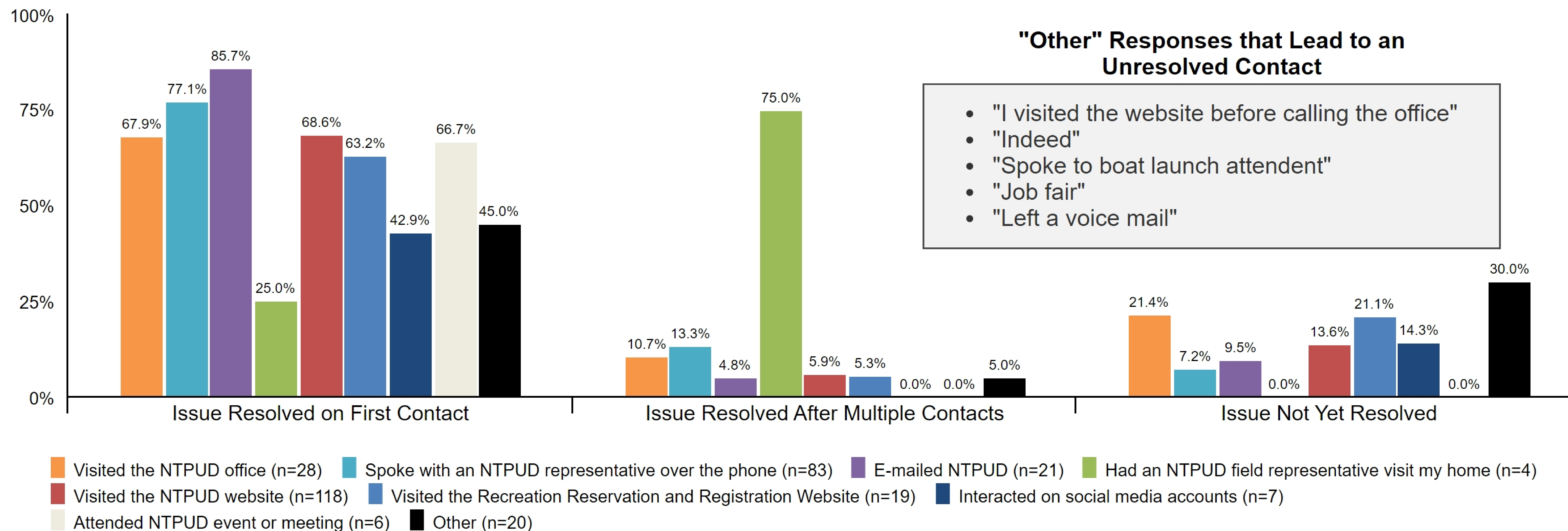


Contact Details | Department Contacted



Email interactions had the highest rate of first contact resolutions, followed by phone interactions. Conversely, interactions falling in the "other" category had the highest rate of unresolved contacts, followed by "Recreation and Reservation website" interactions and NTPUD office visits.

Contacts Needed for Issue Resolution by Contact Method

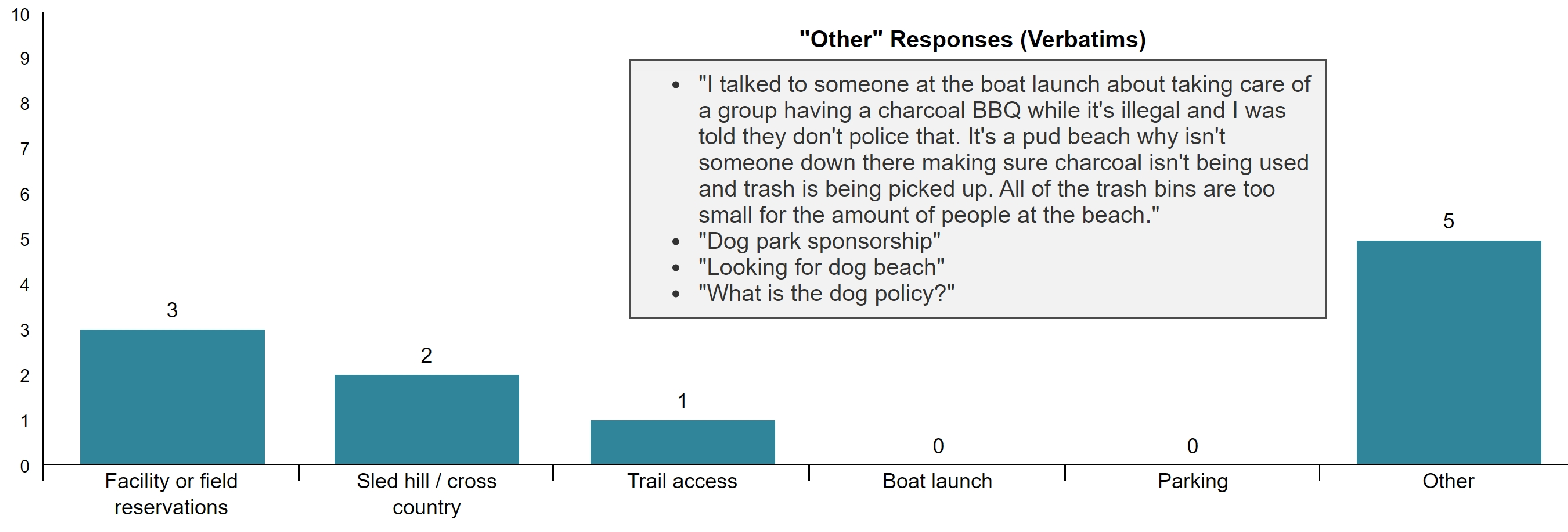


Q8: How did you interact with NTPUD?



Parks and Facilities

Reason for Contact for Customers Whose Issue Was Not Resolved



"Other" Responses (Verbatims)

- "I talked to someone at the boat launch about taking care of a group having a charcoal BBQ while it's illegal and I was told they don't police that. It's a pud beach why isn't someone down there making sure charcoal isn't being used and trash is being picked up. All of the trash bins are too small for the amount of people at the beach."
- "Dog park sponsorship"
- "Looking for dog beach"
- "What is the dog policy?"

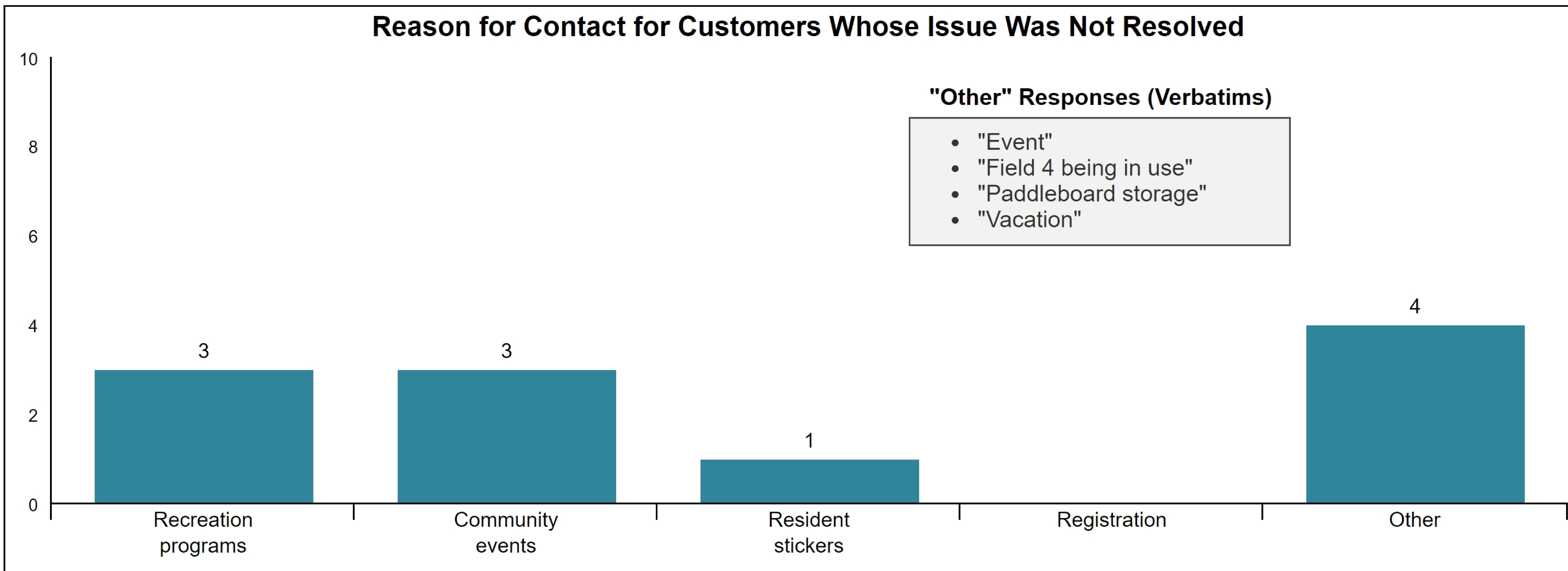
n=10 (Issue Not Yet Resolved)

Q5: What was the reason for your most recent parks and facilities interaction?



Recreation

Reason for Contact for Customers Whose Issue Was Not Resolved



n=11 (Issue Not Yet Resolved)

Q4: What was the reason for your most recent recreation interaction?

Monthly Agenda Topics

	Monthly Required	Periodic Required	Topics Requiring Recommendation to Board Required	CFO Topics for Feedback & Direction	Memos
September	Review Financial Statements – Recommendation to Full Board Review Accounts Paid & Payable – Recommendation to Full Board	Annual Unfunded Pension Liability Review - December Recommendation to Full Board Annual Pension Liability Prefunding Review - December Recommendation to Full Board			
October	Review Financial Statements – Recommendation to Full Board Review Accounts Paid & Payable – Recommendation to Full Board	Annual Unfunded Pension Liability Review - December Recommendation to Full Board Annual Pension Liability Prefunding Review - December Recommendation to Full Board			June 30 Quarterly Review Memo
November	Review Financial Statements – Recommendation to Full Board Review Accounts Paid & Payable – Recommendation to Full Board			Review and Discuss Current Reserve Policy & GFOA Reserves Article	Quarterly Review Memo
December	Review Financial Statements – Recommendation to Full Board Review Accounts Paid & Payable – Recommendation to Full Board	Review and Discuss Accepting the Annual Independent Fiscal Audit Report for Fiscal Year 2023 Conducted by MUN CPAs – Recommendation to Full Board Annual Unfunded Pension Liability - December Recommendation to Full Board Annual Pension Liability Prefunding - December Recommendation to Full Board			