



**AGENDA AND MEETING NOTICE
OF THE FINANCE COMMITTEE
NORTH TAHOE PUBLIC UTILITY DISTRICT
BOARD OF DIRECTORS**

Monday, May 13, 2024, at 2:30 P.M.

**North Tahoe Public Utility District
Administrative Offices
875 National Avenue
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, May 13, 2024, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on May 13, 2024 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to mmoga@ntpud.org, mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

1. CALL TO ORDER

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

3. TOPICS OF DISCUSSION

- a. [Review Financial Statements – Recommendation to Full Board \(Pages 8-51\)](#)
- b. [Review Accounts Paid & Payable – Recommendation to Full Board \(Page 52\)](#)
- c. [Review North Tahoe Event Center Event Projections \(Page 53\)](#)
- d. [Review Proposed Fiscal Year Operating and Capital Budgets including the Publicly Available Pay Schedule – June Recommendation to Full Board \(Pages 54-56\)](#)
- e. [Review Proposed Resolution 2024-09 Declaring an Election be Held in the North Tahoe Public Utility District Jurisdiction, Requesting the Placer County Board of Supervisors to Consolidate this Election with any other Election Conducted on Said Date, and Requesting Election Services by the County Clerk – Recommendation to Full Board \(Pages 57-59\)](#)
- f. Debt Policy Update
- g. [Quarterly Review of Cash Flow, Grant Revenue, Accounting Initiatives, Policy Review, Ratios \(Pages 60-64\)](#)
- h. [2nd Quarter Customer Experience Survey Results \(Pages 65-88\)](#)
- i. [Review Long Range Calendar \(Pages 89-90\)](#)

4. ADJOURNMENT



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: May 13, 2024
FROM: Chief Financial Officer
SUBJECT: Finance Committee Agenda Memo

SELECTED TOPICS OF DISCUSSION:

a. Review Financial Statements as of March 31th – Recommendation to Full Board

Consolidated Income Statement Year to Date Highlights:

Line 32 – Net income of \$3.2m is \$1.4m higher than budgeted due to higher than anticipated grant revenue and lower than anticipated operating expenses.

Line 4 – Operating revenue under budget largely in water charges.

Line 7 – Employee benefits continue to be under budget due to several factors: January benefit cost increases budget flat across the year, and as of January, we've been seeing a catchup, while March is under budget due to receipt of dental insurance rebate due to favorable claims rate. Open positions. Wages incurred which are not subject to CalPERS. We are monitoring, learning, and have applied our first-year OpenGov budgeting for the personnel module to actual experience to the coming year's budget.

Line 8 and 10 – Discussed at the enterprise level.

Line 14 – Depreciation through March is \$337k under budget. Depreciation is based on anticipated project completion dates, which may lag. In addition, a project in service date may occur prior to the administrative process completion, resulting in a catch-up of depreciation for prior periods. We anticipate a significant catch-up related to the Watermain & Tennis/Pickleball projects upon final accounting.

Line 22 – The YTD grant amount reflects the recognition of the retroactive Fire Suppression unbudgeted grant.

Wastewater Income Statement Year to Date Highlights:

Line 37 – Net income of \$505k is \$495k higher than budgeted due to lower-than-anticipated operating expenses.

Line 6 & 7 – Lower than budgeted salaries due to open positions. As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budgeted.

Line 8 – Outside services expenses for the year are below budget due to lower hazardous disposal, generator maintenance timing, and SCADA maintenance than anticipated.

Line 10 – Other operating expenses under budget are due to lower use of operating supplies (largely sodium hypochlorite) and timing of education & training.

Line 29 – Other non-op revenue is higher than budgeted due to sale of equipment (trade-in) in February.

Water Income Statement Year to Date Highlights:

Line 37 – Net income of \$2.0m is \$412k higher than budgeted due to lower than anticipated operating expenses largely offsetting lower than anticipated operating revenues and receipt of unbudgeted Fire Suppression grant.

Line 4 – Year to date operating revenue remains lower than anticipated due to a combination of lower consumption and base charges.

Line 6 & 7 – Lower than budgeted salaries due to open positions. As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budgeted.

Line 8 – Outside services for the year are below budget due to lower use of patch pave, meter calibrations service and generator maintenance than anticipated.

Line 10 – Other operating expenses YTD are below budget due to timing for purchases of meters, vaults, and valves however we will see a catchup in April.

Line 27 – Grant revenue is where the unbudgeted FY24 portion of the Fire Suppression Grant is reflected.

Recreation & Parks Income Statement Year to Date Highlights:

Line 37 – Net income of \$2.6m is \$242k higher than budgeted due to higher than anticipated grant revenue as a result of quicker than anticipated Tennis/Pickleball project progress combined with lower than anticipated operating expenses and a pickup in operating revenues starting in February.

Line 4 – Recreation and Parks have seen a decrease in concessionaire revenue which is offset by higher than budgeted boat launch pass sales and program revenue combined with the recent change in the parking rate strategy resulting in operating revenue higher than budgeted.

Line 6 & 7 – Lower than budgeted salaries due to lower than anticipated seasonal wages and overtime expenditures. As benefits are positively correlated to salaries at the enterprise level, this is also reflected in lower benefits than budget. However, the proportion is lower for seasonal salary variance than for full-time benefited salaries. We are starting to see a catchup in March with an increase in seasonal utilization.

Line 8 – Outside services are over budget due to higher utilization of contract class instruction than anticipated, as well as special events.

Line 10 – Other operating expenses continue to be under budget due to equipment purchase timing, maintenance, printing & publications timing.

Line 27 – The tennis & pickleball project progressed quicker than anticipated, resulting in earlier expenditures and revenue recognition is higher than expected, offsetting the slower than anticipated progress in the emergency generator and wayfinding signage grant projects.

NTEC Income Statement Year to Date Highlights:

Line 37 – Net income of (\$250k) is \$43k higher than budgeted largely due to lower-than-anticipated operating expenses.

Line 4 – Operating revenue exceeded budget again in March by \$6k bringing YTD revenue to \$14k higher than budget.

Line 10 – Other operating expenses are under budget due to the timing of equipment purchases and maintenance, in addition to less advertising and printing than anticipated to date.

NTEC FY 2023-24 Actual to Budget Revenue & Events Highlights:

March events and revenues were slightly higher than budgeted. While year-to-date room rent continues to be lower than anticipated, ancillary revenue has been higher than anticipated, resulting in a positive \$13k compared to budget.

Fleet Income Statement Year to Date Highlights:

Line 10 – Other operating expenses are under budget largely due to the timing of the specialized CDL training and fuel expense trending lower than anticipated.

General & Administrative Income Statement Year-to-Date Highlights:

Line 37 – Net income of (\$2.4m) is \$206k higher than budgeted due to lower-than-anticipated operating expenses combined with higher than anticipated investment earnings.

Line 6 & 7 – Salaries continue to reflect the unused leave accruals, administrative personnel are using less paid time off than they are accruing YTD. As discussed in the consolidated section, this is where the healthcare expenses being below budgeted are reflected. March benefits expenses exceeded budget as expected due to the increase in health premiums decrementing the YTD below budget amount however that was offset by the receipt of the dental insurance rebate. We anticipate a further reduction in the variance as we move towards the end of the year.

Line 8 – Outside services year to date continue to be under budget due to several factors: Lower use of external graphic design services. Digital archiving project timing. Timing of radio system upgrades. Use of external counsel less than anticipated.

Line 10 – Other operating expenses are under budget due to several factors: Timing of IT equipment purchases, lower employee event expense than anticipated, timing of customer communications, and community outreach than anticipated.

Line 28 – Interest and earnings on investment are trending higher than anticipated. In addition, interest is budgeted monthly but recognized quarterly, and this is a refinement opportunity in the upcoming budget.

Performance to Budget Graph Highlights:

Operating revenues reflect overall trending below anticipated in Water. In Recreation and Parks we see December reflecting the Snow Removal contract catchup, and starting in January the effect of the new parking fee strategy. Salaries and wages reflect open positions and lower utilization of overtime and seasonal staffing with an uptick in seasonal staffing in March. Outside service

and other operating expenses are reflective of prior years' behavior, starting out well below budget with a heavy budget weighting in the first few months of the year with some catchup in outside services occurring in November and February, while March is right on budget. Utilities are trending higher than budgeted starting in August and continuing due to an increase in electricity rates. While the rate increase was known to be coming and considered in the budget, the effect of the increase has been more dramatic than anticipated, even after considering the increased kw hours due to increased water production. Currently we have sufficient excess budget at the Enterprise level to realign and provide funding for the increases. We will continue to monitor performance to budget by enterprise to determine if a budget augmentation is warranted.

Capital Outlay Highlights:

As of the end of the month, the District has initiated \$7.7m (or 76.7% of budgeted) in capital projects and purchases. Actual expenditures for work completed amounted to 67.9% of the budget.

Total Reserves Highlights:

During March reserves increased by \$526k as capital expenditures continue at a slower rate.

Liberty Electricity Usage Highlights:

National Avenue Station is trending slightly lower than prior years for the month. Pumping and production is consistent with the winter months decreased demand for water. Dollar Hill is consistent with prior years' experience as well.

Treasury Report Highlights:

During the month of March the District's cash and investments decreased by \$378k due to payments for capital projects and reduction in payables.

b. Review Accounts Paid & Payable – Recommendation to Full Board

Weekly check review questions:
Merchant service fees summary

c. Review North Tahoe Event Center Event Projections as of March 31st

The NTEC staff continues to book reservations for the current and subsequent years. The current year's actual revenue plus reservations have a projected result of \$376k, compared to Budgeted \$404,611. Keeping in mind that ancillary revenues are not projected with the reservations and they have been running higher than budgeted, we are looking on being on track in total revenues.

d. Review Proposed Fiscal Year Operating and Capital Budgets including the Publicly Available Pay Schedule – June Recommendation to Full Board

As discussed last month, the MOU between the District and Local 39 stipulates how the annual COLA, effective the first full pay period in July, is calculated. The March 2024 CPI used to determine the calculation of the COLA for the coming budget year, published April 10th, resulted in a 3.2% COLA adjustment to the

pay schedules for the coming budget year. The pay schedules will be presented to the full Board in June as part of the annual budget for acceptance.

e. Review Proposed Resolution 2024-09 Declaring an Election be Held in the North Tahoe Public Utility District Jurisdiction, Requesting the Placer County Board of Supervisors to Consolidate this Election with any other Election Conducted on Said Date, and Requesting Election Services by the County Clerk – Recommendation to Full Board

f. Debt Policy Update

While Staff does not have a progress update at this time due to band width constraints, staff remains committed to completed development by the end of the fiscal year.

g. Quarterly Review of Cash Flow, Grant Revenue, Accounting Initiatives, Policy Review, Ratios

Cash Flow – The results of the FY24 YTD cash flow compared to the projected is a positive flow of \$5.4m due to a lower operating spend largely in payroll related expenditures and higher receipts from grants largely due to the fire resilience grant approved by the Board in October. The projected cash flow is based on the FY23-24 operating & capital budget and the 5-year CIP plan as modified during the current budget & CIP planning process. We will incorporate the performance to date in each subsequent budget.

Grant Revenue – Year-to-date the District has accrued grant revenue in the amount of \$1.5m of which \$635k was unbudgeted. During the 2nd quarter, we received an award with a retrospective component which resulted in an additional \$1.2m grant revenue recognition during the prior year, FY23, with the remaining \$447k unbudgeted revenue recognition occurring in the current fiscal year. The District currently has a grant receivable in the amount of \$223k.

Audit Findings – No findings in most recent audit. Next audit kicks off in July for FY24.

Accounting Initiatives – Preparing to make OpenGov available to the public July 1st.

Policy Review – Currently developing Debt Policy criteria.

Ratio Dashboard – The District continues to be well positioned as measured, demonstrated by performance to goal on our chosen financial ratios overall. While prior year's ratios are presented as the occurred at FYE, the current year is presented on a monthly basis demonstrating the cyclical nature of items such as cash, revenues, and lien process and that impact on the ratios. The Capital Asset Condition Ratio continues to improve due to continued investment in infrastructure. There remains opportunity for improvement in the percentage of revenues expended on Salary & Benefits.

h. 2nd Quarter Customer Experience Survey Results

The District received 64 responses to the the 2nd quarter Customer Survey, for a total of 162 completed surveys to date. Overall satisfaction is at 87.7% all inclusive.

Highlights of 2nd quarter results:

Slide 7 – Good representation of age ranges, 72% of respondents own their home, 37% of respondents have been customers for 20 or more years, and 51% are full-time residents.

Slide 10 – Overall satisfaction is at 79.7%, down from 1st quarter. When “don’t know” responses removed, at 97.7% satisfied. As a point of reference, the national average is 77.4% satisfaction level.

Slide 23 – Overall satisfaction drops from 97.4% with issue resolved on first contact to 87.5% for issue resolved in multiple contacts and there were several unresolved issues. This appears to be an area of opportunity to investigate further.

Staff is looking forward to the 3rd quarter results for comparison and continued review for opportunities for improvement.


i. Review Long Range Calendar

Next Month Agenda:

- Review Financial Statements
- Review Accounts Paid & Payable
- Review Proposed Fiscal Year Operating and Capital Budgets including the Publicly Available Pay Schedule – Recommendation to Full Board
- Review and Provide Feedback Draft Debt Policy

REVIEW TRACKING:

Submitted by: 
Vanetta N. Van Cleave
Chief Financial Officer

Approved by: 
Bradley A. Johnson, P.E.
General Manager/CEO



NORTH TAHOE PUBLIC UTILITY DISTRICT

Committee Agenda Item 3.a.

DATE: May 14, 2024

ITEM: I-3a

FROM: Finance Department

SUBJECT: Monthly Financial Reports through March 31, 2024

DISCUSSION:

The following financial reports provide the revenue and expense status of the North Tahoe Public Utility District as of the month ending March 31, 2024. This report represents 9/12 or 75% of the fiscal year.

- **All Funds:** At the end of March, the District's Revenues exceeded Expenses by \$3,187,027. This represents Net Income of \$1,414,893 over Budget. Operating Revenues are below budget by (\$207,925). The District as a whole, is (\$966,443) or (7.5%) under Budget for expenses at month end, primarily due to Outside Services/Contractual below budget by (\$102,064) and Other Operating Expenses being under budget by (\$375,115). The timing of Employee Benefits and Depreciation also contribute to the current variance, we are seeing a catchup in Employee Benefits on a monthly basis starting in January and for Depreciation we will begin to see a catchup as project closures are approved by the Board. Non-Operating Revenues are higher than Budget by \$717,991 at month end primarily due to unbudgeted Grant Revenue earned from the Tahoe Water for Fire Suppression Grant. Capital projects and purchases in the amount of \$7,704,781 have been initiated year-to-date (YTD).
- **All Wastewater Funds:** This report includes the Wastewater Operations Fund, the Wastewater Reserve Fund, and the Wastewater System Replacement Fund. At the end of March, the Wastewater Revenues exceeded Expenses by \$504,745. Operating Revenues YTD are at Budget. Operating Expenses are (\$477,108) or (15.2%) under Budget at month end, largely due to Other Operating Expenses and Depreciation. Combined this results in a YTD performance of \$495,258 better than Budget.

The Wastewater Fund has expended \$1,141,152 and encumbered an additional \$138,269 for CIP through March 31, 2024. See Capital Outlay page.

- **All Water Funds:** This report includes the Water Operations Fund, the Water Reserve Fund, and the Water System Replacement Fund. At the end of March, the Water Revenues exceeded Expenses by \$2,046,961. Operating Revenues YTD are under budget by (\$280,686) partially due to lower than anticipated consumption in addition to lower utilization than anticipated. Operating Expenses YTD are under budget by (\$228,634) or (7.3%). Non-Operating Revenues are higher than Budget by \$464,127 at month end primarily due to unbudgeted Grant Revenue earned from the Tahoe Water for Fire Suppression Grant. Combined this results in a YTD performance of \$412,078 better than Budget.

The Water Fund has expended \$2,649,978 and encumbered an additional \$97,273 for CIP through March 31, 2024.

- **All Recreation & Parks:** This report includes the Regional Park, Recreation Programming, the TVRA Boat Ramp, the Event Center, and contractual maintenance services provided to Placer County and Kings Beach Elementary School. At the end of March, the Recreation & Parks Revenues exceeded Expenses by \$2,612,119 largely due to Property Tax allocation. Recreation and Parks Operating Revenues are above Budget YTD by \$76,570. Total Expenses YTD are (\$72,803) or (3.2%) below Budget. Non-Operating Revenue exceeded Budget by \$154,161 primarily due to the timing of Grant Revenue.

The Recreation and Parks have expended \$2,334,685 and encumbered an additional \$217,421 for CIP Parks Projects through March 31, 2024. See Capital Outlay page.

- **North Tahoe Event Center (NTEC):** NTEC has a Net Loss of (\$249,613) YTD compared to Budget Net Loss of (\$292,197). The Net Loss outcome is \$42,584 positive to budget.
- **Fleet:** Operating Expenses YTD are (\$59,716) under budget, due to Other Operating Expenses being lower than budget.

Fleet has expended \$549,826 for CIP and encumbered \$368,670 through March 31, 2024. See Capital Outlay page.

- **General & Administrative and Base:** Operating Expenses YTD are (\$128,180) or (3.5%) below Budget, due to Employee Benefits and Other Operating Expenses.

Administration has expended \$144,981 for CIP and encumbered \$62,526 through March 31, 2024. See Capital Outlay page.

- **Capital Outlay:** The District has expended \$6,820,622 on Capital and encumbered an additional \$884,158 for a total of \$7,704,781 through March 31, 2024.


ATTACHMENTS: Financial Reports for March 31, 2024

REVIEW TRACKING:

Submitted by:



Vanetta N. Van Cleave
Chief Financial Officer

Approved by: 
Bradley A. Johnson, P.E.
General Manager/CEO



**Statement of Revenues and Expenses
For the Period Ended March 31, 2024**

Income Statement	Month-To-Date				Year-To-Date				FY 2023
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 768,020	\$ 803,192	\$ (35,172)	-4.4%	\$ 7,730,020	\$ 7,970,087	\$ (240,067)	-3.0%	\$ 7,457,544
3 Internal Revenue	22,095	12,624	9,471	75.0%	149,708	117,566	32,142	27.3%	149,766
4 Total Operating Revenue	\$ 790,115	\$ 815,816	\$ (25,701)	-3.2%	\$ 7,879,728	\$ 8,087,653	\$ (207,925)	-2.6%	\$ 7,607,310
5									
6 Salaries and Wages	\$ (477,098)	\$ (443,498)	\$ (33,600)	-7.6%	\$ (4,202,117)	\$ (4,283,822)	\$ 81,705	1.9%	\$ (3,957,893)
7 Employee Benefits	(214,545)	(235,752)	21,207	9.0%	(1,969,378)	(2,174,448)	205,070	9.4%	(1,806,229)
8 Outside Services/Contractual	(87,862)	(86,098)	(1,764)	-2.0%	(1,088,994)	(1,191,058)	102,064	8.6%	(859,382)
9 Utilities	(89,654)	(52,901)	(36,753)	-69.5%	(592,140)	(489,976)	(102,164)	-20.9%	(409,770)
10 Other Operating Expenses	(123,764)	(128,478)	4,714	3.7%	(1,138,880)	(1,513,995)	375,115	24.8%	(1,232,995)
11 Insurance	(31,375)	(31,072)	(303)	-1.0%	(281,050)	(279,651)	(1,399)	-0.5%	(207,839)
12 Internal Expense	(22,095)	(12,624)	(9,471)	-75.0%	(149,708)	(117,566)	(32,142)	-27.3%	(147,738)
13 Debt Service	(3,239)	(2,796)	(443)	-15.8%	(29,151)	(30,479)	1,328	4.4%	(40,862)
14 Depreciation	(273,830)	(338,123)	64,293	19.0%	(2,397,481)	(2,734,347)	336,866	12.3%	(2,431,591)
15 Total Operating Expense	\$ (1,323,462)	\$ (1,331,342)	\$ 7,880	0.6%	\$ (11,848,899)	\$ (12,815,342)	\$ 966,443	7.5%	\$ (11,094,299)
16									
17 Operating Income(Loss)	\$ (533,347)	\$ (515,526)	\$ (17,821)	-3.5%	\$ (3,969,171)	\$ (4,727,689)	\$ 758,518	16.0%	\$ (3,486,989)
18									
19 Non-Operations									
20 Property Tax Revenue	\$ 525,000	\$ 525,000	\$ -	0.0%	\$ 4,725,000	\$ 4,725,000	\$ -	0.0%	\$ 4,398,750
21 Community Facilities District (CFD 94-1)	56,964	58,575	(1,611)	-2.8%	512,675	527,175	(14,500)	-2.8%	502,405
22 Grant Revenue	9,908	-	9,908	100.0%	1,504,725	869,198	635,527	73.1%	688,070
23 Interest	5,684	3,750	1,934	51.6%	108,999	33,750	75,249	223.0%	72,456
24 Other Non-Op Revenue	8,182	6,667	1,515	22.7%	441,415	419,700	21,715	5.2%	111,623
25 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
26 Other Non-Op Expenses	(8,903)	(8,333)	(570)	-6.8%	(136,616)	(75,000)	(61,616)	-82.2%	(82,866)
27 Income(Loss)	\$ 63,488	\$ 70,133	\$ (6,645)	-9.5%	\$ 3,187,027	\$ 1,772,134	\$ 1,414,893	79.8%	\$ 2,203,449
28									
29 Additional Funding Sources									
30 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
31 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
32 Balance	\$ 63,488	\$ 70,133	\$ (6,645)	-9.5%	\$ 3,187,027	\$ 1,772,134	\$ 1,414,893	79.8%	\$ 2,203,449
Operating Income	\$ (533,347)	\$ (515,526)	\$ (17,821)	-3.5%	\$ (3,969,171)	\$ (4,727,689)	\$ 758,518	16.0%	\$ (3,486,989)
Net Income(Loss)	\$ 63,488	\$ 70,133	\$ (6,645)	-9.5%	\$ 3,187,027	\$ 1,772,134	\$ 1,414,893	79.8%	\$ 2,203,449
Earnings Before Interest, Depreciation & Amortization	\$ 340,557	\$ 411,052	\$ (70,495)	-17.1%	\$ 5,613,659	\$ 4,536,960	\$ 1,076,699	23.7%	\$ 4,675,902
Operating Ratio	168%	163%	4%	2.6%	150%	158%	-8%	-5.1%	146%
Operating Ratio - plus Tax & CFD	96%	95%	1%	1.4%	90%	96%	-6%	-6.0%	89%
Debt Service Coverage Ratio	19.60	25.08	-548%	3057%	109.33	58.14	5119%	696%	53.92



Actual Results For the Month Ended March 31, 2024

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 372,797	\$ 341,064	\$ 50,705	\$ -	\$ 3,453	\$ 768,020
3 Internal Revenue	3,680	4,227	14,188	-	-	22,095
4 Total Operating Revenue	\$ 376,477	\$ 345,292	\$ 64,893	\$ -	\$ 3,453	\$ 790,115
5						
6 Salaries and Wages	\$ (90,182)	\$ (81,119)	\$ (99,481)	\$ (11,637)	\$ (194,679)	\$ (477,098)
7 Employee Benefits	(45,221)	(40,507)	(48,693)	(6,220)	(73,904)	(214,545)
8 Outside Services/Contractual	(12,501)	(9,047)	(26,494)	(1,134)	(38,685)	(87,862)
9 Utilities	(34,381)	(28,173)	(10,765)	(960)	(15,375)	(89,654)
10 Other Operating Expenses	(15,129)	(36,863)	(16,290)	(28,659)	(26,822)	(123,764)
11 Internal Expense	(5,143)	(1,287)	(4,683)	(140)	(10,842)	(22,095)
12 Debt Service	-	(3,239)	-	-	-	(3,239)
13 Insurance	(6,220)	(6,220)	(6,220)	(5,685)	(7,031)	(31,375)
14 Depreciation	(100,223)	(95,743)	(62,170)	(13,020)	(2,674)	(273,830)
15 Total Operating Expense	(309,000)	(302,198)	(274,797)	(67,455)	(370,013)	(1,323,462)
16						
17 Operating Contribution	\$ 67,477	\$ 43,094	\$ (209,904)	\$ (67,455)	\$ (366,560)	\$ (533,347)
18						
19 Allocation of Fleet	\$ (25,828)	\$ (24,290)	\$ (9,154)	\$ 59,273	\$ -	\$ -
20 Operating Income(Loss)	\$ 41,649	\$ 18,804	\$ (219,058)	\$ (8,182)	\$ (366,560)	\$ (533,347)
21						
22 Non-Operations						
23 Property Tax Revenue	\$ -	\$ 141,667	\$ 220,833	\$ 35,417	\$ 127,083	\$ 525,000
24 Community Facilities District (CFD 94-1)	-	-	56,964	-	-	56,964
25 Grant Revenue	-	-	9,908	-	-	9,908
26 Interest	-	-	-	-	5,684	5,684
27 Other Non-Op Revenue	-	6,247	-	-	1,936	8,182
28 Capital Contribution	-	-	-	-	-	-
29 Other Non-Op Expenses	-	-	(570)	-	(8,333)	(8,903)
30 Income(Loss)	\$ 41,649	\$ 166,718	\$ 68,077	\$ 27,234	\$ (240,190)	\$ 63,488
31						
32 Additional Funding Sources						
33 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Transfers	-	-	-	-	-	-
35 Balance	\$ 41,649	\$ 166,718	\$ 68,077	\$ 27,234	\$ (240,190)	\$ 63,488
Earnings Before Interest, Depreciation & Amortization	\$ 141,872	\$ 265,700	\$ 130,247	\$ 40,254	\$ (237,515)	\$ 340,557
Operating Ratio	82%	88%	423%		10715%	Median
Operating Ratio - plus Tax & CFD	82%	62%	80%	190%	283%	54%



YTD For the Period Ended March 31, 2024

Income Statement	Wastewater	Water	Recreation & Parks	Fleet & Equipment	General & Administrative	Total
1 Operations						
2 Operating Revenue	\$ 3,342,070	\$ 3,339,413	\$ 1,022,015	\$ -	\$ 26,522	\$ 7,730,020
3 Internal Revenue	33,116	45,545	71,047	-	-	149,708
4 Total Operating Revenue	\$ 3,375,186	\$ 3,384,958	\$ 1,093,062	\$ -	\$ 26,522	\$ 7,879,728
5						
6 Salaries and Wages	\$ (814,726)	\$ (774,888)	\$ (765,485)	\$ (100,728)	\$ (1,746,289)	\$ (4,202,117)
7 Employee Benefits	(423,339)	(397,377)	(389,260)	(55,861)	(703,541)	(1,969,378)
8 Outside Services/Contractual	(167,775)	(164,155)	(207,572)	(7,390)	(542,103)	(1,088,994)
9 Utilities	(154,196)	(242,710)	(89,548)	(7,044)	(98,642)	(592,140)
10 Other Operating Expenses	(136,404)	(380,810)	(157,659)	(128,152)	(335,856)	(1,138,880)
11 Internal Expense	(12,943)	(14,017)	(49,044)	(1,253)	(72,450)	(149,708)
12 Debt Service	-	(29,151)	-	-	-	(29,151)
13 Insurance	(55,956)	(55,956)	(56,286)	(49,622)	(63,231)	(281,050)
14 Depreciation	(890,827)	(859,454)	(519,812)	(104,405)	(22,984)	(2,397,481)
15 Total Operating Expense	(2,656,165)	(2,918,518)	(2,234,665)	(454,455)	(3,585,096)	(11,848,899)
16						
17 Operating Contribution	\$ 719,021	\$ 466,439	\$ (1,141,603)	\$ (454,455)	\$ (3,558,574)	\$ (3,969,170)
18						
19 Allocation of Fleet	\$ (232,456)	\$ (218,609)	\$ (82,390)	\$ 533,455	\$ -	\$ -
20 Operating Income(Loss)	\$ 486,565	\$ 247,830	\$ (1,223,993)	\$ 79,000	\$ (3,558,574)	\$ (3,969,170)
21						
22 Non-Operations						
23 Property Tax Revenue	\$ -	\$ 1,275,000	\$ 1,987,500	\$ 318,750	\$ 1,143,750	\$ 4,725,000
24 Community Facilities District (CFD 94-1)	-	-	512,675	-	-	512,675
25 Grant Revenue	-	466,866	1,037,859	-	-	1,504,725
26 Interest	-	-	-	-	108,999	108,999
27 Other Non-Op Revenue	18,180	57,261	359,700	-	6,274	441,415
28 Capital Contribution	-	-	-	-	-	-
29 Other Non-Op Expenses	1	3	(61,621)	1	(75,000)	(136,616)
30 Income(Loss)	\$ 504,747	\$ 2,046,960	\$ 2,612,121	\$ 397,751	\$ (2,374,551)	\$ 3,187,027
31						
32 Additional Funding Sources						
33 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Transfers	-	-	-	-	-	-
35 Balance	\$ 504,747	\$ 2,046,960	\$ 2,612,121	\$ 397,751	\$ (2,374,551)	\$ 3,187,027
Earnings Before Interest, Depreciation & Amortization	\$ 1,395,574	\$ 2,935,564	\$ 3,131,933	\$ 502,156	\$ (2,351,567)	\$ 5,613,659
Operating Ratio	79%	86%	204%			Median
Operating Ratio - plus Tax & CFD	79%	63%	62%			54%



Wastewater Operations
Statement of Revenues and Expenses
For the Period Ended March 31, 2024

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 372,797	\$ 371,345	\$ 1,452	0.4%	\$ 3,342,070	\$ 3,342,104	\$ (34)	0.0%	\$ 3,117,951
3 Internal Revenue	3,680	3,679	1	0.0%	33,116	33,113	3	0.0%	30,638
4 Total Operating Revenue	\$ 376,477	\$ 375,024	\$ 1,453	0.4%	\$ 3,375,186	\$ 3,375,217	\$ (31)	0.0%	\$ 3,148,589
5									
6 Salaries and Wages	\$ (90,182)	\$ (95,781)	\$ 5,599	5.8%	\$ (814,726)	\$ (909,255)	\$ 94,529	10.4%	\$ (836,641)
7 Employee Benefits	(45,221)	(48,577)	3,356	6.9%	(423,339)	(461,427)	38,088	8.3%	(418,430)
8 Outside Services/Contractual	(12,501)	(17,182)	4,681	27.2%	(167,775)	(215,060)	47,285	22.0%	(114,718)
9 Utilities	(34,381)	(13,662)	(20,719)	-151.7%	(154,196)	(110,323)	(43,873)	-39.8%	(103,326)
10 Other Operating Expenses	(15,129)	(35,150)	20,021	57.0%	(136,404)	(323,470)	187,066	57.8%	(282,740)
11 Insurance	(6,220)	(6,341)	121	1.9%	(55,956)	(57,067)	1,111	1.9%	(38,661)
12 Internal Expense	(5,143)	(976)	(4,167)	-426.9%	(12,943)	(9,783)	(3,160)	-32.3%	(22,105)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(100,223)	(122,055)	21,832	17.9%	(890,827)	(1,046,889)	156,062	14.9%	(996,650)
15 Total Operating Expense	\$ (309,000)	\$ (339,724)	\$ 30,724	9.0%	\$ (2,656,166)	\$ (3,133,274)	\$ 477,108	15.2%	\$ (2,813,271)
16									
17 Operating Contribution	\$ 67,477	\$ 35,300	\$ 32,177	91.2%	\$ 719,020	\$ 241,943	\$ 477,077	197.2%	\$ 335,318
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(25,828)	(25,828)	-	0.0%	(232,456)	(232,456)	-	0.0%	(229,311)
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 41,649	\$ 9,472	\$ 32,177	339.7%	\$ 486,564	\$ 9,487	\$ 477,077	5028.7%	\$ 106,007
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ 412,500
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	18,180	-	18,180	100.0%	27,745
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	1	-	1	100.0%	(4,000)
32 Income(Loss)	\$ 41,649	\$ 9,472	\$ 32,177	339.7%	\$ 504,745	\$ 9,487	\$ 495,258	5220.4%	\$ 542,252
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 41,649	\$ 9,472	\$ 32,177	339.7%	\$ 504,745	\$ 9,487	\$ 495,258	5220.4%	\$ 542,252
Earnings Before Interest, Depreciation & Amortization	\$ 141,872	\$ 131,527	\$ 10,345	7.9%	\$ 1,395,572	\$ 1,056,376	\$ 339,196	32.1%	\$ 1,538,902
Operating Ratio	82%	91%	-9%	-9.4%	79%	93%	-14%	-15.2%	89%
Operating Ratio - plus Tax & CFD	82%	91%	-9%	-9.4%	79%	93%	-14%	-15.2%	79%



**Statement of Revenues and Expenses
For the Period Ended March 31, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 341,064	\$ 390,771	\$ (49,707)	-12.7%	\$ 3,339,413	\$ 3,627,439	\$ (288,026)	-7.9%	\$ 3,321,532
3 Internal Revenue	4,227	4,245	(18)	-0.4%	45,545	38,205	7,340	19.2%	46,706
4 Total Operating Revenue	\$ 345,291	\$ 395,016	\$ (49,725)	-12.6%	\$ 3,384,958	\$ 3,665,644	\$ (280,686)	-7.7%	\$ 3,368,238
5									
6 Salaries and Wages	\$ (81,119)	\$ (91,396)	\$ 10,277	11.2%	\$ (774,888)	\$ (867,594)	\$ 92,706	10.7%	\$ (773,541)
7 Employee Benefits	(40,507)	(44,903)	4,396	9.8%	(397,377)	(426,526)	29,149	6.8%	(383,697)
8 Outside Services/Contractual	(9,047)	(10,310)	1,263	12.3%	(164,155)	(197,619)	33,464	16.9%	(94,826)
9 Utilities	(28,173)	(20,533)	(7,640)	-37.2%	(242,710)	(203,035)	(39,675)	-19.5%	(170,360)
10 Other Operating Expenses	(36,863)	(42,590)	5,727	13.4%	(380,810)	(404,750)	23,940	5.9%	(335,526)
11 Insurance	(6,220)	(6,341)	121	1.9%	(55,956)	(57,067)	1,111	1.9%	(38,661)
12 Internal Expense	(1,287)	(1,122)	(165)	-14.7%	(14,017)	(11,095)	(2,922)	-26.3%	(22,968)
13 Debt Service	(3,239)	(2,796)	(443)	-15.8%	(29,151)	(30,479)	1,328	4.4%	(40,862)
14 Depreciation	(95,743)	(116,575)	20,832	17.9%	(859,454)	(948,987)	89,533	9.4%	(848,111)
15 Total Operating Expense	\$ (302,198)	\$ (336,566)	\$ 34,368	10.2%	\$ (2,918,518)	\$ (3,147,152)	\$ 228,634	7.3%	\$ (2,708,552)
16									
17 Operating Contribution	\$ 43,093	\$ 58,450	\$ (15,357)	-26.3%	\$ 466,440	\$ 518,492	\$ (52,052)	-10.0%	\$ 659,686
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(24,290)	(24,290)	-	0.0%	(218,609)	(218,609)	-	0.0%	(215,554)
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ 18,803	\$ 34,160	\$ (15,357)	-45.0%	\$ 247,831	\$ 299,883	\$ (52,052)	-17.4%	\$ 444,132
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 141,667	\$ 141,667	\$ -	0.0%	\$ 1,275,000	\$ 1,275,000	\$ -	0.0%	\$ 3,112,500
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	466,866	-	466,866	100.0%	607,551
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	6,247	6,667	(420)	-6.3%	57,261	60,000	(2,739)	-4.6%	60,145
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	3	-	3	100.0%	-
32 Income(Loss)	\$ 166,717	\$ 182,494	\$ (15,777)	-8.6%	\$ 2,046,961	\$ 1,634,883	\$ 412,078	25.2%	\$ 4,224,328
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 166,717	\$ 182,494	\$ (15,777)	-8.6%	\$ 2,046,961	\$ 1,634,883	\$ 412,078	25.2%	\$ 4,224,328
Earnings Before Interest, Depreciation & Amortization	\$ 265,699	\$ 301,865	\$ (36,166)	-12.0%	\$ 2,935,566	\$ 2,614,349	\$ 321,217	12.3%	\$ 5,113,301
Operating Ratio	88%	85%	2%	2.7%	86%	86%	0%	0.4%	80%
Operating Ratio - plus Tax & CFD	62%	63%	-1%	-1.0%	63%	64%	-1%	-1.7%	42%



**Recreation & Parks Operations
Statement of Revenues and Expenses
For the Period Ended March 31, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 50,705	\$ 37,709	\$ 12,996	34.5%	\$ 1,022,015	\$ 970,244	\$ 51,771	5.3%	\$ 925,200
3 Internal Revenue	14,188	4,700	9,488	201.9%	71,047	46,248	24,799	53.6%	70,394
4 Total Operating Revenue	\$ 64,893	\$ 42,409	\$ 22,484	53.0%	\$ 1,093,062	\$ 1,016,492	\$ 76,570	7.5%	\$ 995,594
5									
6 Salaries and Wages	\$ (99,481)	\$ (76,310)	\$ (23,171)	-30.4%	\$ (765,485)	\$ (782,360)	\$ 16,875	2.2%	\$ (597,773)
7 Employee Benefits	(48,693)	(42,691)	(6,002)	-14.1%	(389,260)	(409,955)	20,695	5.0%	(299,815)
8 Outside Services/Contractual	(26,494)	(25,113)	(1,381)	-5.5%	(207,572)	(194,319)	(13,253)	-6.8%	(183,610)
9 Utilities	(10,765)	(5,988)	(4,777)	-79.8%	(89,548)	(69,066)	(20,482)	-29.7%	(60,200)
10 Other Operating Expenses	(16,290)	(16,066)	(224)	-1.4%	(157,659)	(194,845)	37,186	19.1%	(163,562)
11 Insurance	(6,220)	(6,341)	121	1.9%	(56,286)	(57,067)	781	1.4%	(38,826)
12 Internal Expense	(4,683)	(4,608)	(75)	-1.6%	(49,044)	(41,476)	(7,568)	-18.2%	(48,918)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(62,170)	(73,641)	11,471	15.6%	(519,812)	(558,381)	38,569	6.9%	(447,011)
15 Total Operating Expense	\$ (274,796)	\$ (250,758)	\$ (24,038)	-9.6%	\$ (2,234,666)	\$ (2,307,469)	\$ 72,803	3.2%	\$ (1,839,715)
16									
17 Operating Contribution	\$ (209,903)	\$ (208,349)	\$ (1,554)	-0.7%	\$ (1,141,604)	\$ (1,290,977)	\$ 149,373	11.6%	\$ (844,121)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	(9,154)	(9,154)	-	0.0%	(82,390)	(82,390)	-	0.0%	(81,132)
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (219,057)	\$ (217,503)	\$ (1,554)	-0.7%	\$ (1,223,994)	\$ (1,373,367)	\$ 149,373	10.9%	\$ (925,253)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 220,833	\$ 220,833	\$ -	0.0%	\$ 1,987,500	\$ 1,987,500	\$ -	0.0%	\$ 1,162,500
26 Community Facilities District (CFD 94-1)	56,964	58,575	(1,611)	-2.8%	512,675	527,175	(14,500)	-2.8%	502,405
27 Grant Revenue	9,908	-	9,908	100.0%	1,037,859	869,198	168,661	19.4%	80,520
28 Interest	-	-	-	0.0%	-	-	-	0.0%	18
29 Other Non-Op Revenue	-	-	-	0.0%	359,700	359,700	-	0.0%	17,500
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(570)	-	(570)	-100.0%	(61,621)	-	(61,621)	-100.0%	(5,366)
32 Income(Loss)	\$ 68,078	\$ 61,905	\$ 6,173	10.0%	\$ 2,612,119	\$ 2,370,206	\$ 241,913	10.2%	\$ 832,324
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 68,078	\$ 61,905	\$ 6,173	10.0%	\$ 2,612,119	\$ 2,370,206	\$ 241,913	10.2%	\$ 832,324
Earnings Before Interest, Depreciation & Amortization	\$ 130,248	\$ 135,546	\$ (5,298)	-3.9%	\$ 3,131,931	\$ 2,928,587	\$ 203,344	6.9%	\$ 1,279,335
Operating Ratio	423%	591%	-168%	-28.4%	204%	227%	-23%	-9.9%	185%
Operating Ratio - plus Tax & CFD	80%	78%	2%	2.9%	62%	65%	-3%	-4.8%	69%



Division
Department

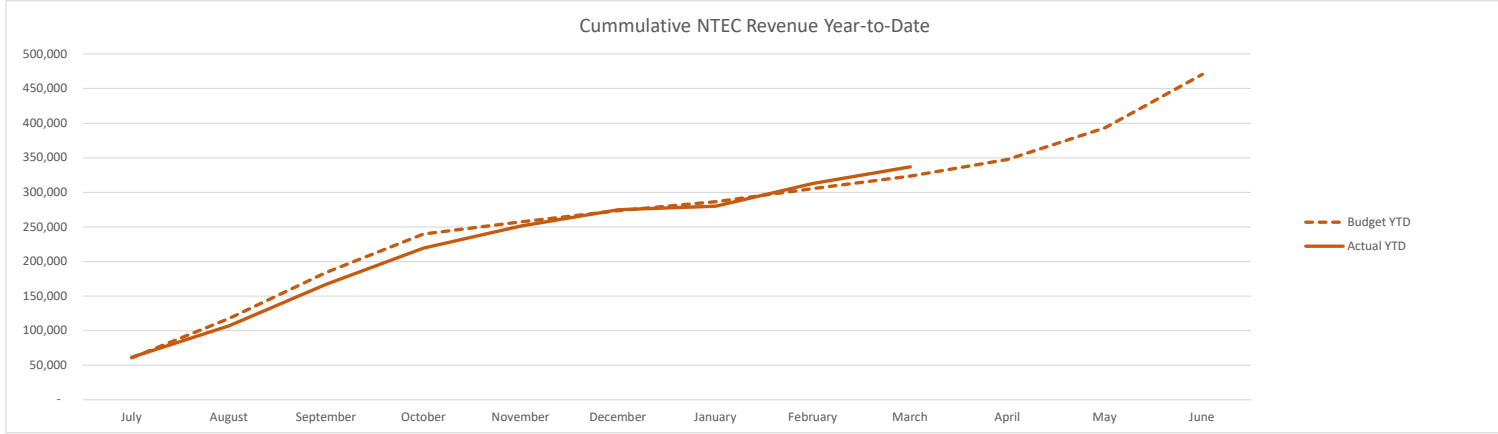
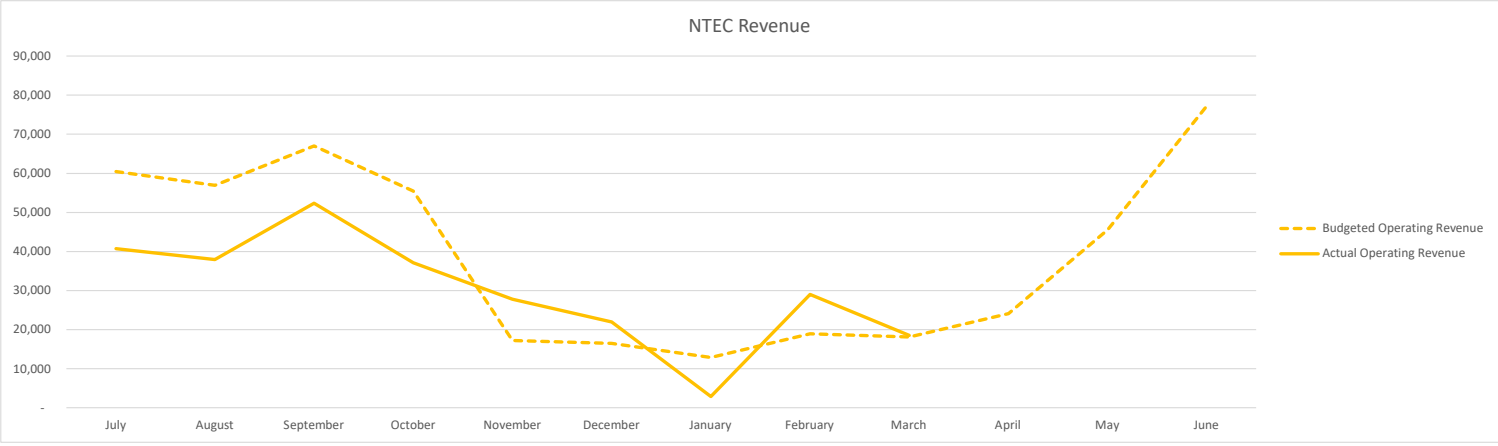
51-5100
Recreation & Parks
Event Center Operations

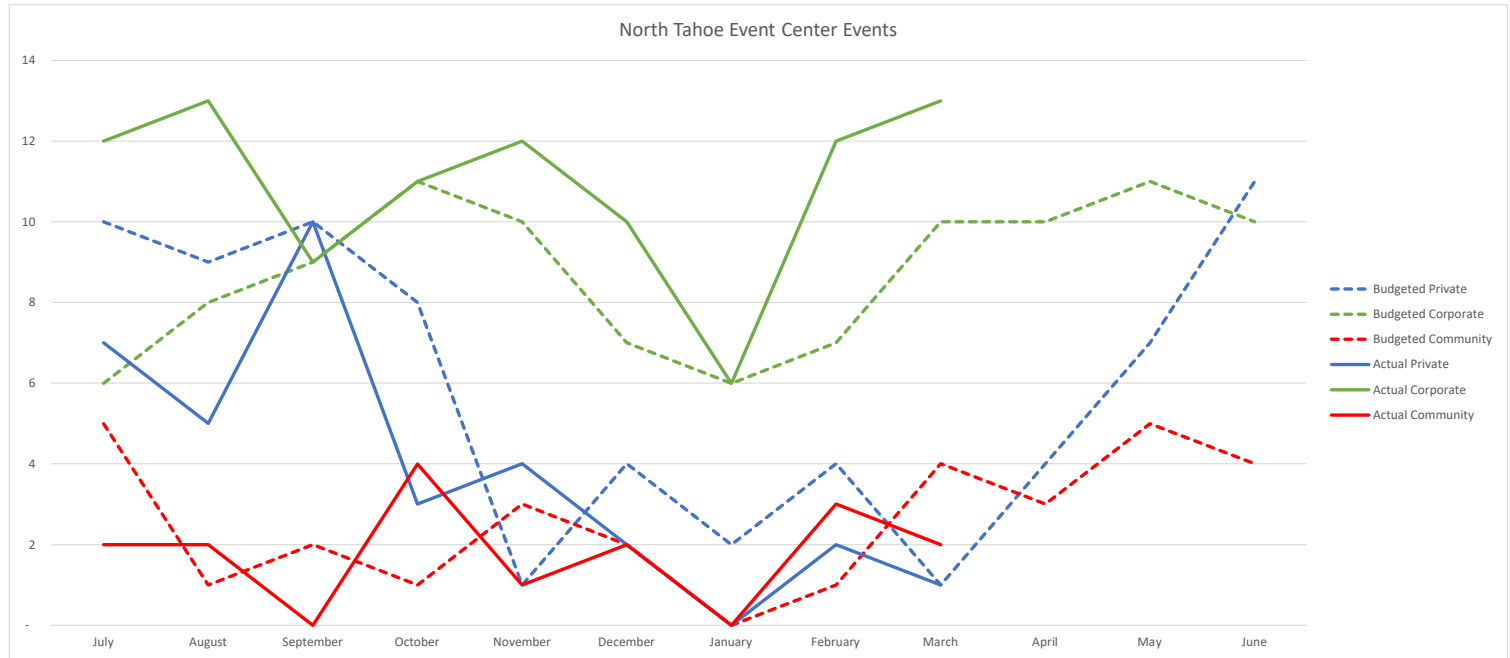
Statement of Revenues and Expenses
For the Period Ended March 31, 2024

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
1 Operations									
2 Operating Revenue	\$ 9,946	\$ 13,396	\$ (3,450)	-25.8%	\$ 266,862	\$ 277,277	\$ (10,415)	-3.8%	\$ 328,336
3 Internal Revenue	14,188	4,700	9,488	201.9%	71,047	46,248	24,799	53.6%	47,894
4 Total Operating Revenue	\$ 24,134	\$ 18,096	\$ 6,038	33.4%	\$ 337,909	\$ 323,525	\$ 14,384	4.4%	\$ 376,230
5									
6 Salaries and Wages	\$ (43,914)	\$ (29,819)	\$ (14,095)	-47.3%	\$ (285,111)	\$ (291,599)	\$ 6,488	2.2%	\$ (223,180)
7 Employee Benefits	(20,596)	(14,405)	(6,191)	-43.0%	(145,377)	(137,480)	(7,897)	-5.7%	(112,425)
8 Outside Services/Contractual	(4,885)	(4,942)	57	1.2%	(27,469)	(30,674)	3,205	10.4%	(17,295)
9 Utilities	(6,762)	(3,780)	(2,982)	-78.9%	(50,572)	(36,298)	(14,274)	-39.3%	(35,218)
10 Other Operating Expenses	(7,600)	(8,565)	965	11.3%	(68,879)	(104,166)	35,287	33.9%	(91,201)
11 Insurance	-	-	-	0.0%	-	-	-	0.0%	-
12 Internal Expense	(1,720)	(1,723)	3	0.2%	(15,664)	(15,505)	(159)	-1.0%	(14,698)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
15 Total Operating Expense	\$ (85,477)	\$ (63,234)	\$ (22,243)	-35.2%	\$ (593,072)	\$ (615,722)	\$ 22,650	3.7%	\$ (494,017)
16									
17 Operating Contribution	\$ (61,343)	\$ (45,138)	\$ (16,205)	-35.9%	\$ (255,163)	\$ (292,197)	\$ 37,034	12.7%	\$ (117,787)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (61,343)	\$ (45,138)	\$ (16,205)	-35.9%	\$ (255,163)	\$ (292,197)	\$ 37,034	12.7%	\$ (117,787)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	5,550	-	5,550	100.0%	-
32 Income(Loss)	\$ (61,343)	\$ (45,138)	\$ (16,205)	-35.9%	\$ (249,613)	\$ (292,197)	\$ 42,584	14.6%	\$ (117,787)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (61,343)	\$ (45,138)	\$ (16,205)	-35.9%	\$ (249,613)	\$ (292,197)	\$ 42,584	14.6%	\$ (117,787)

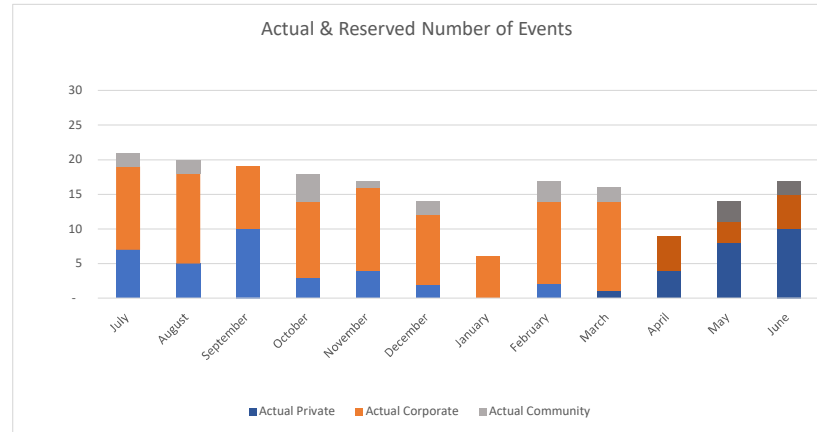
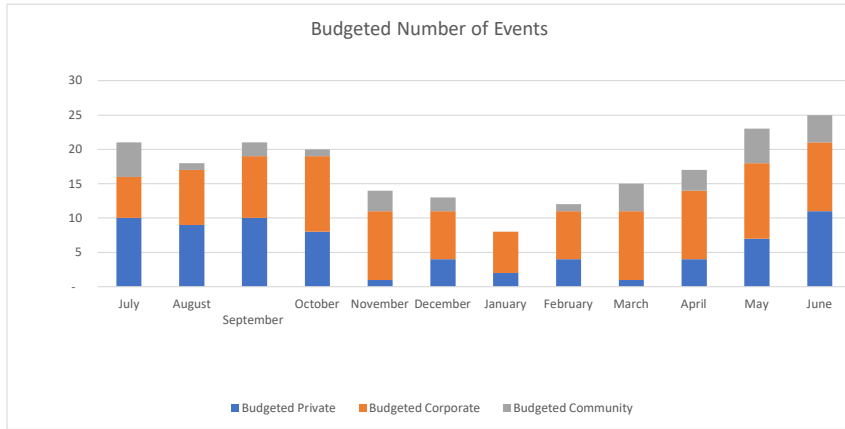
North Tahoe Event Center
FY 2023-24

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	45,600	39,300	45,600	35,900	2,100	8,400	4,200	8,400	2,100	8,400	19,300	49,000	268,300
Corporate	3,620	8,452	9,557	10,171	10,154	4,598	7,912	7,998	10,154	10,654	12,839	12,264	108,373
Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
Budgeted Total Room Rent	52,370	48,858	57,370	47,177	14,910	14,769	12,112	17,283	15,796	21,710	36,566	65,690	404,611
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	8,100	8,100	9,600	8,250	2,350	1,750	750	1,680	2,300	2,380	9,000	11,500	65,760
Budgeted Operating Revenue	60,470	56,958	66,970	55,427	17,260	16,519	12,862	18,963	18,096	24,090	45,566	77,190	470,371
Private	33,455	22,221	45,678	16,300	13,015	5,038	-	12,010	6,500	-	-	-	154,216
Corporate	7,277	11,932	6,639	12,685	4,668	6,850	2,875	12,123	6,435	-	-	-	71,483
Community	-	3,825	-	8,135	10,100	10,100	-	4,900	5,580	-	-	-	42,640
Actual Total Room Rent	40,732	37,978	52,317	37,120	27,783	21,988	2,875	29,033	18,515	-	-	-	268,339
Program Revenue	-	196	-	-	-	-	-	560	284	-	-	-	1,040
Ancillary Revenue	20,554	7,374	7,893	15,111	4,259	1,797	1,908	3,325	5,335	-	-	-	67,555
Actual Operating Revenue	61,286	45,548	60,209	52,231	32,041	23,785	4,783	32,917	24,134	-	-	-	336,934
Variance to Budget	816	(11,410)	(6,761)	(3,196)	14,781	7,266	(8,079)	13,954	6,038	(24,090)	(45,566)	(77,190)	(133,437)
# Events													
Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
	21	18	21	20	14	13	8	12	15	17	23	25	207
Actual Private	7	5	10	3	4	2	-	2	1	-	-	-	34
Actual Corporate	12	13	9	11	12	10	6	12	13	-	-	-	98
Actual Community	2	2	-	4	1	2	-	3	2	-	-	-	16
	21	20	19	18	17	14	6	17	16	-	-	-	148





* Program & Recreation events reporting to be forthcoming





**Fleet & Equipment Support
Statement of Revenues and Expenses
For the Period Ended March 31, 2024**

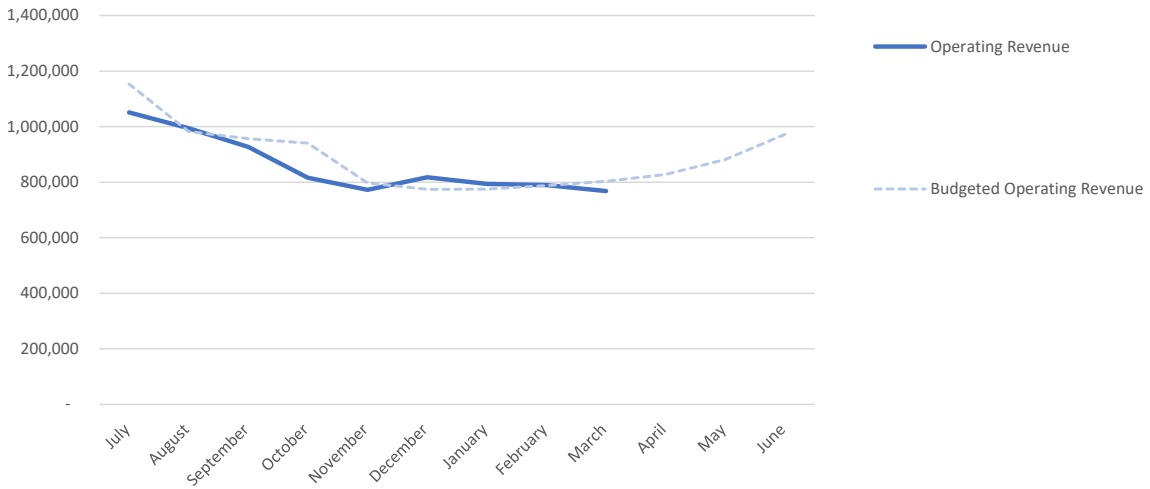
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
5									
6 Salaries and Wages	\$ (11,637)	\$ (8,653)	\$ (2,984)	-34.5%	\$ (100,728)	\$ (82,199)	\$ (18,529)	-22.5%	\$ (113,521)
7 Employee Benefits	(6,220)	(4,868)	(1,352)	-27.8%	(55,861)	(46,243)	(9,618)	-20.8%	(60,230)
8 Outside Services/Contractual	(1,134)	(275)	(859)	-312.4%	(7,390)	(8,635)	1,245	14.4%	(8,392)
9 Utilities	(960)	(587)	(373)	-63.5%	(7,044)	(4,093)	(2,951)	-72.1%	(4,672)
10 Other Operating Expenses	(28,659)	(11,707)	(16,952)	-144.8%	(128,152)	(174,762)	46,610	26.7%	(127,103)
11 Insurance	(5,685)	(4,942)	(743)	-15.0%	(49,622)	(44,480)	(5,142)	-11.6%	(45,751)
12 Internal Expense	(140)	(137)	(3)	-2.2%	(1,253)	(1,233)	(20)	-1.6%	(1,211)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(13,020)	(22,226)	9,206	41.4%	(104,405)	(152,526)	48,121	31.5%	(120,757)
15 Total Operating Expense	\$ (67,455)	\$ (53,395)	\$ (14,060)	-26.3%	\$ (454,455)	\$ (514,171)	\$ 59,716	11.6%	\$ (481,637)
16									
17 Operating Contribution	\$ (67,455)	\$ (53,395)	\$ (14,060)	-26.3%	\$ (454,455)	\$ (514,171)	\$ 59,716	11.6%	\$ (481,637)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	59,273	59,273	-	0.0%	533,455	533,455	-	0.0%	525,998
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (8,182)	\$ 5,878	\$ (14,060)	-239.2%	\$ 79,000	\$ 19,284	\$ 59,716	309.7%	\$ 44,361
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 35,417	\$ 35,417	\$ -	0.0%	\$ 318,750	\$ 318,750	\$ -	0.0%	\$ -
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	-	-	-	0.0%	-	-	-	0.0%	-
29 Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	-	-	-	0.0%	1	-	1	100.0%	-
32 Income(Loss)	\$ 27,235	\$ 41,295	\$ (14,060)	-34.0%	\$ 397,751	\$ 338,034	\$ 59,717	17.7%	\$ 44,361
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ 27,235	\$ 41,295	\$ (14,060)	-34.0%	\$ 397,751	\$ 338,034	\$ 59,717	17.7%	\$ 44,361
Earnings Before Interest, Depreciation & Amortization	\$ 40,255	\$ 63,521	\$ (23,266)	-36.6%	\$ 502,156	\$ 490,560	\$ 11,596	2.4%	\$ 165,118



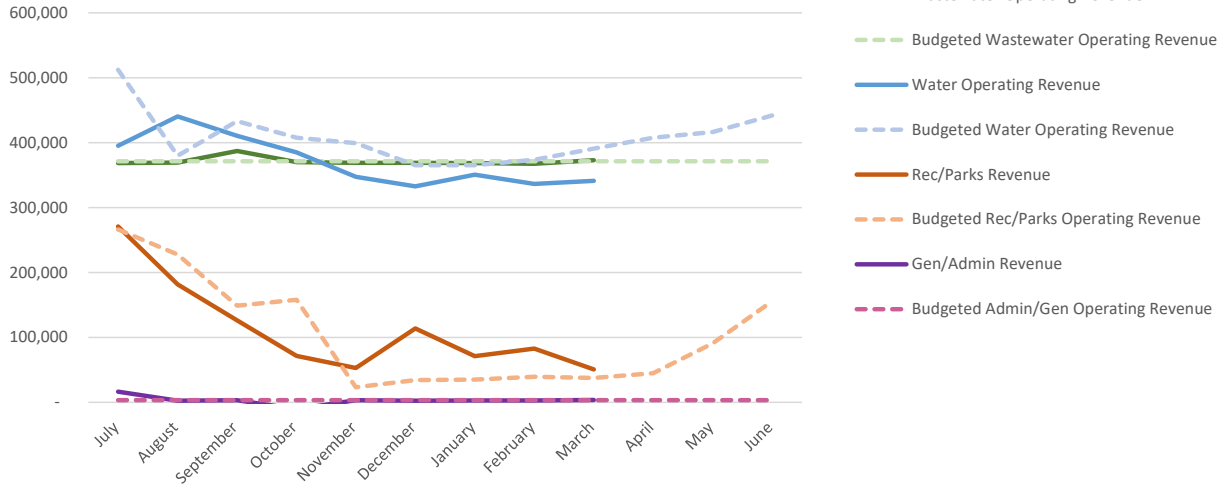
**General & Administrative Support
Statement of Revenues and Expenses
For the Period Ended March 31, 2024**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
1 Operations									
2 Operating Revenue	\$ 3,453	\$ 3,367	\$ 86	2.6%	\$ 26,522	\$ 30,299	\$ (3,777)	-12.5%	\$ 94,889
3 Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
4 Total Operating Revenue	\$ 3,453	\$ 3,367	\$ 86	2.6%	\$ 26,522	\$ 30,299	\$ (3,777)	-12.5%	\$ 94,889
5									
6 Salaries and Wages	\$ (194,679)	\$ (171,358)	\$ (23,321)	-13.6%	\$ (1,746,289)	\$ (1,642,413)	\$ (103,876)	-6.3%	\$ (1,636,416)
7 Employee Benefits	(73,904)	(94,714)	20,810	22.0%	(703,541)	(830,297)	126,756	15.3%	(644,056)
8 Outside Services/Contractual	(38,685)	(33,218)	(5,467)	-16.5%	(542,103)	(575,425)	33,322	5.8%	(457,836)
9 Utilities	(15,375)	(12,131)	(3,244)	-26.7%	(98,642)	(103,459)	4,817	4.7%	(71,213)
10 Other Operating Expenses	(26,822)	(22,965)	(3,857)	-16.8%	(335,856)	(416,168)	80,312	19.3%	(324,064)
11 Insurance	(7,031)	(7,108)	77	1.1%	(63,231)	(63,971)	740	1.2%	(45,940)
12 Internal Expense	(10,842)	(5,781)	(5,061)	-87.5%	(72,450)	(53,979)	(18,471)	-34.2%	(52,536)
13 Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
14 Depreciation	(2,674)	(3,626)	952	26.3%	(22,984)	(27,564)	4,580	16.6%	(19,062)
15 Total Operating Expense	\$ (370,012)	\$ (350,901)	\$ (19,111)	-5.4%	\$ (3,585,096)	\$ (3,713,276)	\$ 128,180	3.5%	\$ (3,251,123)
16									
17 Operating Contribution	\$ (366,559)	\$ (347,534)	\$ (19,025)	-5.5%	\$ (3,558,574)	\$ (3,682,977)	\$ 124,403	3.4%	\$ (3,156,234)
18									
19 Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
20 Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
21 Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
22 Operating Income(Loss)	\$ (366,559)	\$ (347,534)	\$ (19,025)	-5.5%	\$ (3,558,574)	\$ (3,682,977)	\$ 124,403	3.4%	\$ (3,156,234)
23									
24 Non-Operations									
25 Property Tax Revenue	\$ 127,083	\$ 127,083	\$ -	0.0%	\$ 1,143,750	\$ 1,143,750	\$ -	0.0%	\$ (288,750)
26 Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
27 Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
28 Interest	5,684	3,750	1,934	51.6%	108,999	33,750	75,249	223.0%	72,438
29 Other Non-Op Revenue	1,936	-	1,936	100.0%	6,274	-	6,274	100.0%	6,233
30 Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
31 Other Non-Op Expenses	(8,333)	(8,333)	-	0.0%	(75,000)	(75,000)	-	0.0%	(73,500)
32 Income(Loss)	\$ (240,189)	\$ (225,034)	\$ (15,155)	-6.7%	\$ (2,374,551)	\$ (2,580,477)	\$ 205,926	8.0%	\$ (3,439,813)
33									
34 Additional Funding Sources									
35 Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
36 Transfers	-	-	-	0.0%	-	-	-	0.0%	-
37 Balance	\$ (240,189)	\$ (225,034)	\$ (15,155)	-6.7%	\$ (2,374,551)	\$ (2,580,477)	\$ 205,926	8.0%	\$ (3,439,813)
Earnings Before Interest, Depreciation & Amortization	\$ (237,515)	\$ (221,408)	\$ (16,107)	-7.3%	\$ (2,351,567)	\$ (2,552,913)	\$ 201,346	7.9%	\$ (3,420,751)

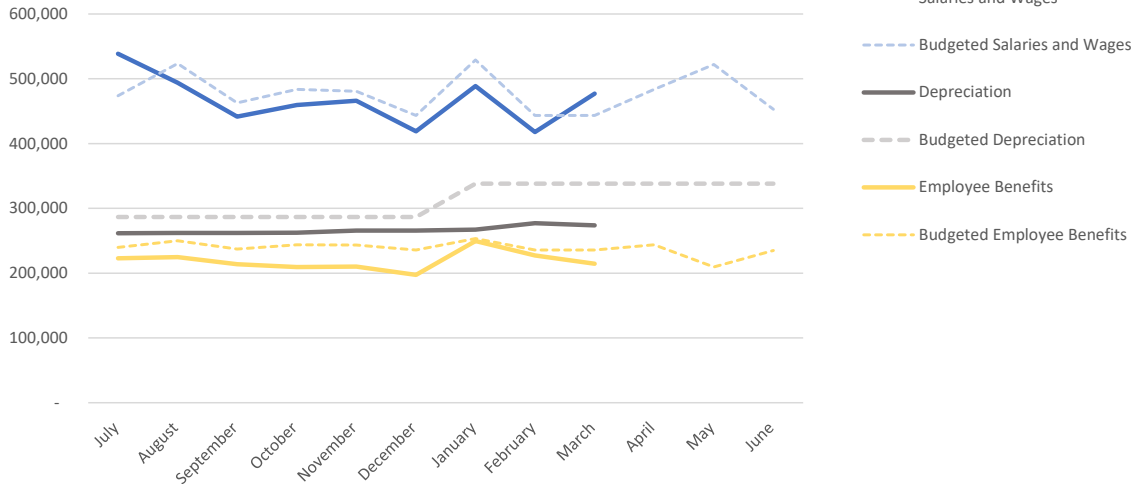
Operating Revenues Year to Date

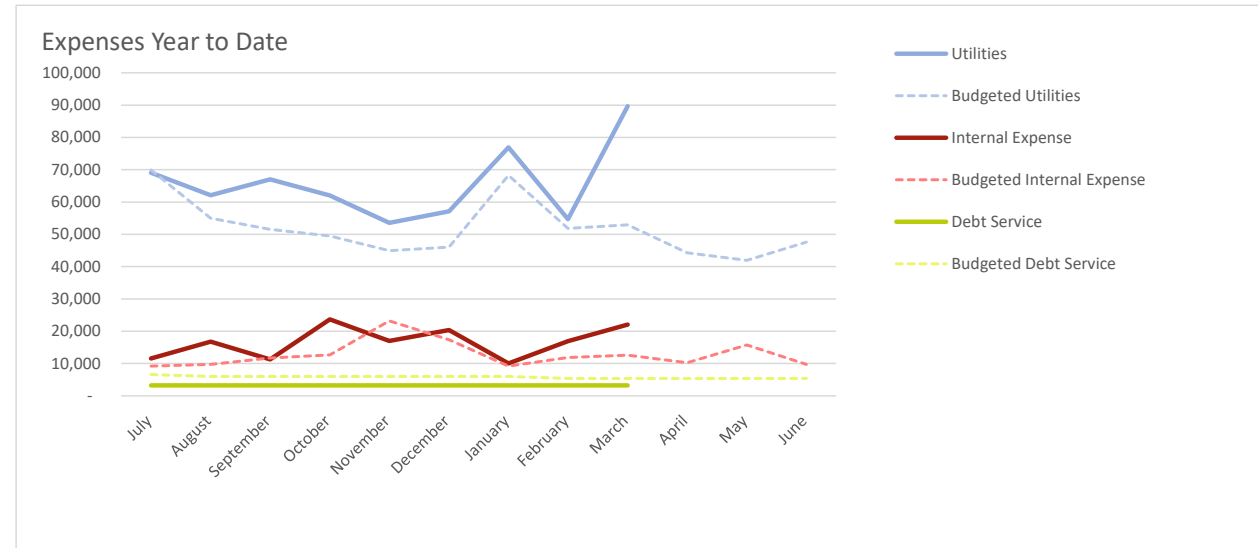
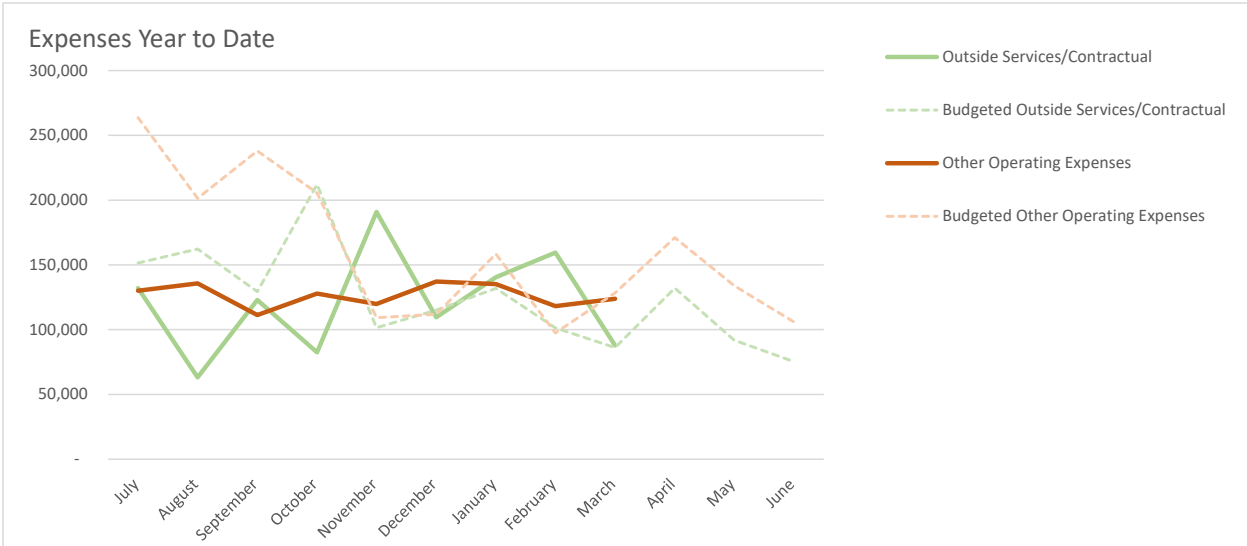


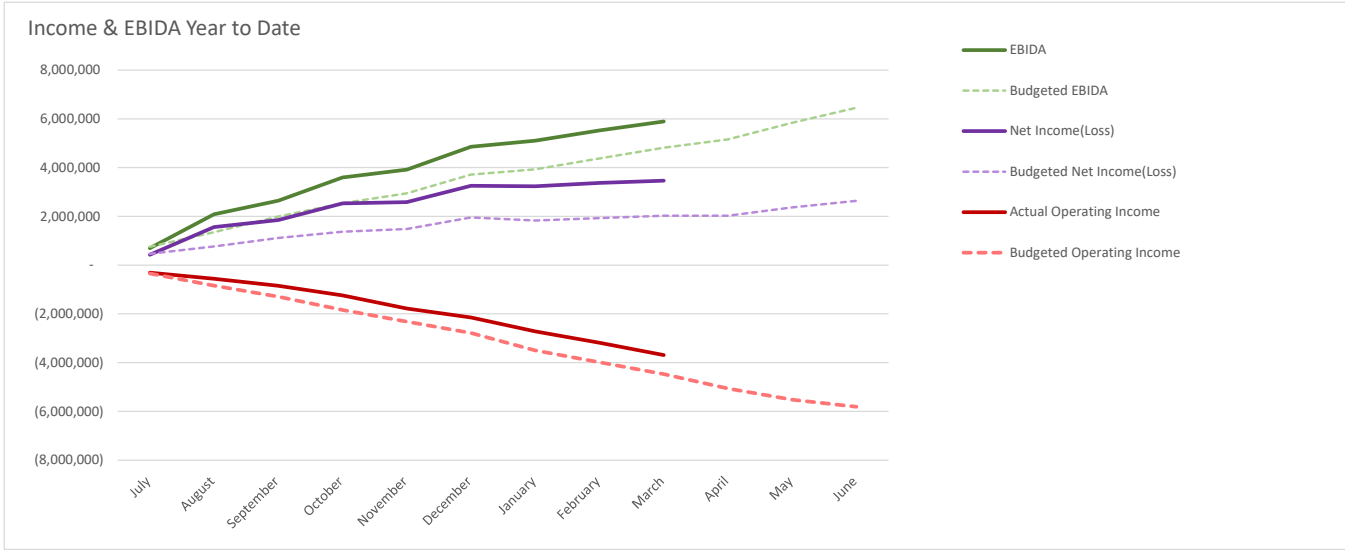
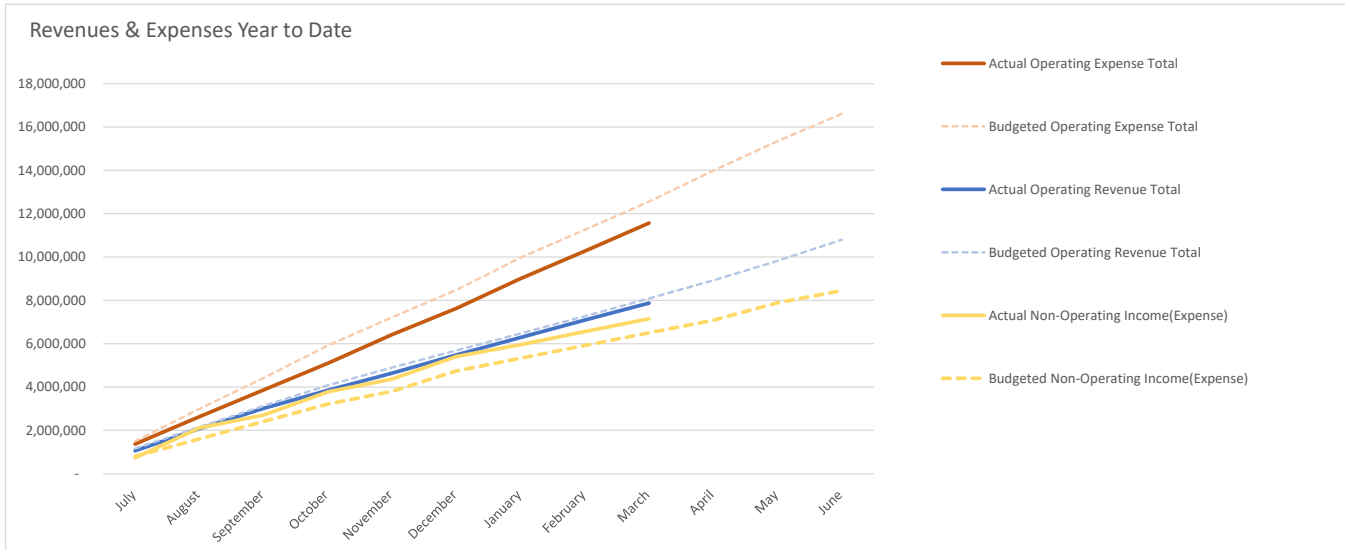
Enterprise Operating Revenues Year to Date



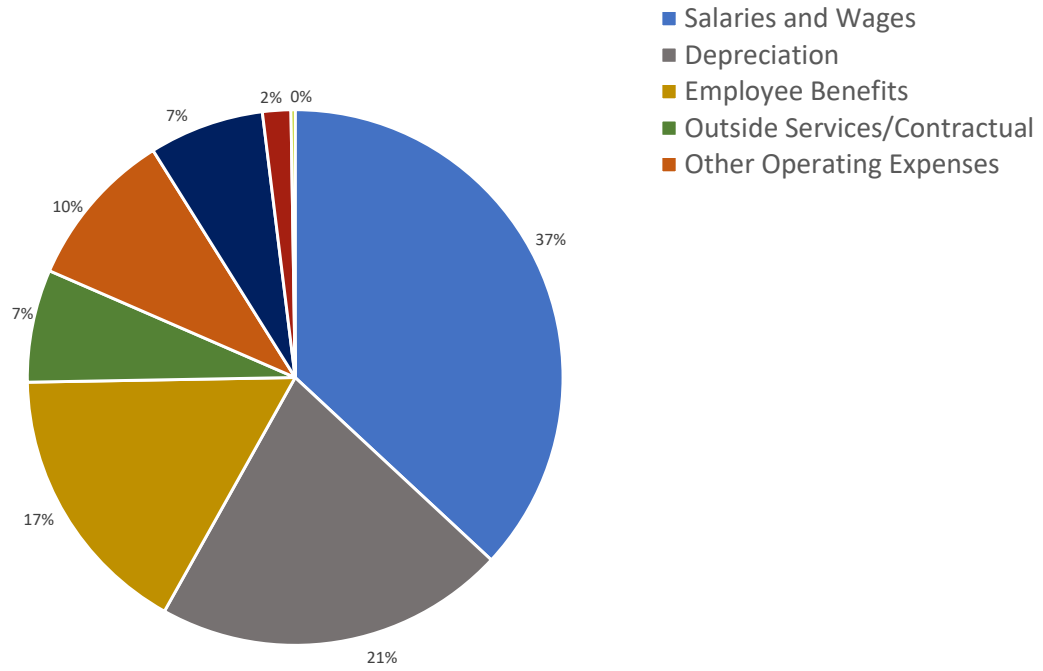
Expenses Year to Date



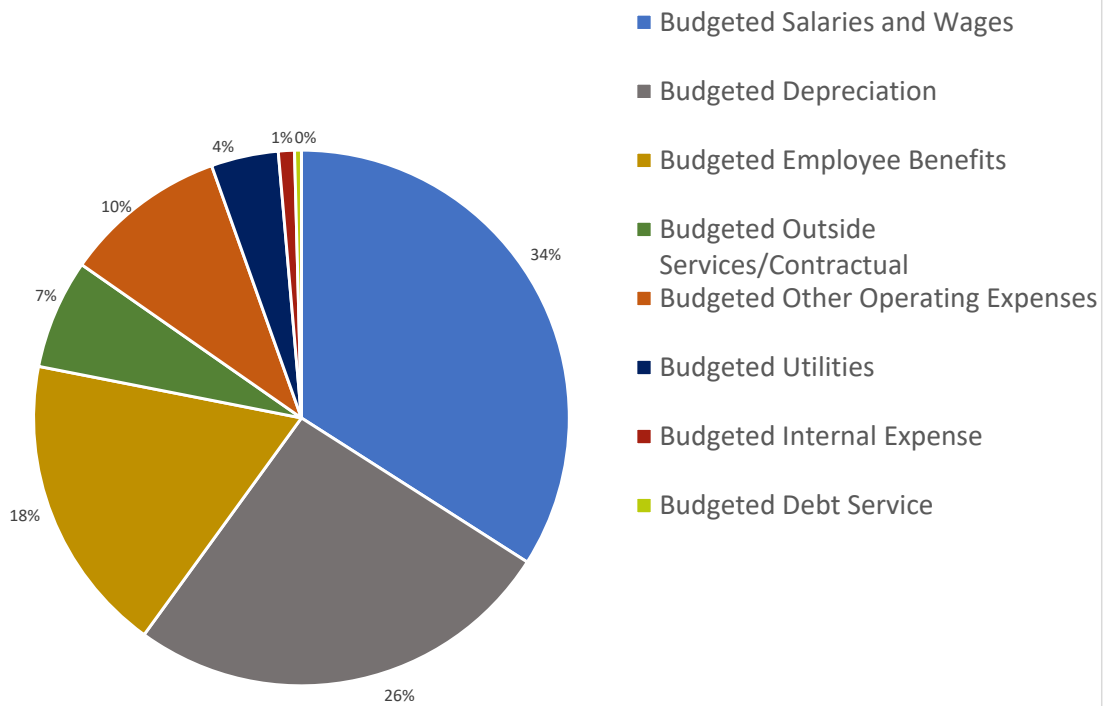




Actual March



Budgeted March



Capital Outlay

Projects In Process

For the Period Ended March 31, 2024

Project Number	Project Description	2024 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
Administration & Base												
2401-0000	Base Administration Building Improvements	\$ 25,000	\$ -	\$ -	25,000	\$ 10,879	\$ -	\$ 14,121				
2402-0000	Operations Office Reconfiguration	50,000	-	-	50,000	37,690	44	12,267				
2151-0000	Master Plan: Corporation Yard Layout	200,000	-	-	200,000	2,142	-	197,858				
2403-0000	Administration Building Roof Improvements **	40,000	-	-	40,000	5,304	32,220	2,476				
2405-0000	Base Facility Detention Pond Fencing	25,000	-	-	25,000	6,168	29,194	(10,362)				
2406-0000	Pavement Maintenance Plan - Engineering	60,000	-	-	60,000	29,104	-	30,896	30,896	C		
2450-0011	Pavement Maintenance - Slurry Seal	30,000	-	-	30,000	37,176	-	(7,176)	(7,176)	C		
2407-0000	Electric Vehicle Charging Station	30,000	-	-	30,000	263	-	29,737				
2415-0000	Server and Network Equipment Replacement	50,000	-	-	50,000	16,255	1,069	32,676				
Total Administration Purchases		\$ 510,000	\$ -	\$ -	\$ 510,000	\$ 144,981	\$ 62,526	\$ 302,492	\$ 23,720			\$ -
Fleet												
2320-0000	#78 Air Compressor*	\$ 15,000	\$ 26,000	\$ -	\$ 41,000	\$ 35,870	\$ -	\$ 5,130	\$ 5,130	C		
2420-0000	Pavement Saw Slurry Vacuum	15,000	-	-	15,000	12,850	-	2,150	2,150	C		
2422-0000	Snow Removal MultiPurpose Tractor	200,000	-	-	200,000	196,606	-	3,394	3,394	C		
2423-0000	Mid-Size Loader	325,000	-	-	325,000	304,501	-	20,499	20,499	C		
2430-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2431-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2432-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2433-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2434-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
2435-0000	Truck: 3/4 ton 2500HD 4x4 GMC Sierra	75,000	-	-	75,000	-	61,445	13,555				
Total Fleet Purchases		\$ 1,005,000	\$ 26,000	\$ -	\$ 1,031,000	\$ 549,826	\$ 368,670	\$ 112,504	\$ 31,174			\$ -
Wastewater												
Packaged Satellite Sewer Pump Station Improvements Project S-												
2244-0000	1, S-2, N-2, D-2, D-5, S-3*	\$ -	\$ 949,165	\$ 70,000	\$ 1,019,165	\$ 929,542	\$ 134,564	\$ (44,941)				
2440-0000	Lower Lateral CIPP Rehabilitation	70,000	-	-	70,000	-	-	70,000				
2441-0000	Sewer Force Main Improvements	70,000	-	-	70,000	-	-	70,000				
2442-0000	Lower Lateral Replacement	70,000	-	(70,000)	-	-	-	-				
2443-0000	Sewer Collection System Improvements	70,000	-	-	70,000	55,352	-	14,648	14,648	C		
2444-0000	Gravity Main Rehabilitation and Replacement **	100,000	-	-	100,000	-	-	100,000				
2445-0000	Sewage Export System Inspection/Analysis Predesign **	150,000	-	-	150,000	2,958	-	147,042				
2446-0000	Satellite PS Rehabilitation Design	200,000	-	-	200,000	82,304	3,705	113,992				
2447-0000	N-3, C-2, D-4 Satellite PS Improvements Project**	50,000	-	-	50,000	-	-	50,000				
2448-0000	Easement Clearing (location TBD)	65,000	-	-	65,000	12,041	-	52,959				
2449-0000	SCADA Infrastructure Improvements	120,000	-	-	120,000	-	-	120,000				
2451-0000	CCTV Push Camera	20,000	-	-	20,000	21,226	-	(1,226)	(1,226)	C		
2452-0000	Sewage Pump Station Improvements	25,000	-	-	25,000	20,990	-	4,010				
2450-0021	Pavement Maintenance - Slurry Seal	20,000	-	-	20,000	16,740	-	3,260	3,260	C		
Total Wastewater Purchases		\$ 1,030,000	\$ 949,165	\$ -	\$ 1,979,165	\$ 1,141,152	\$ 138,269	\$ 699,745	\$ 16,683			\$ -

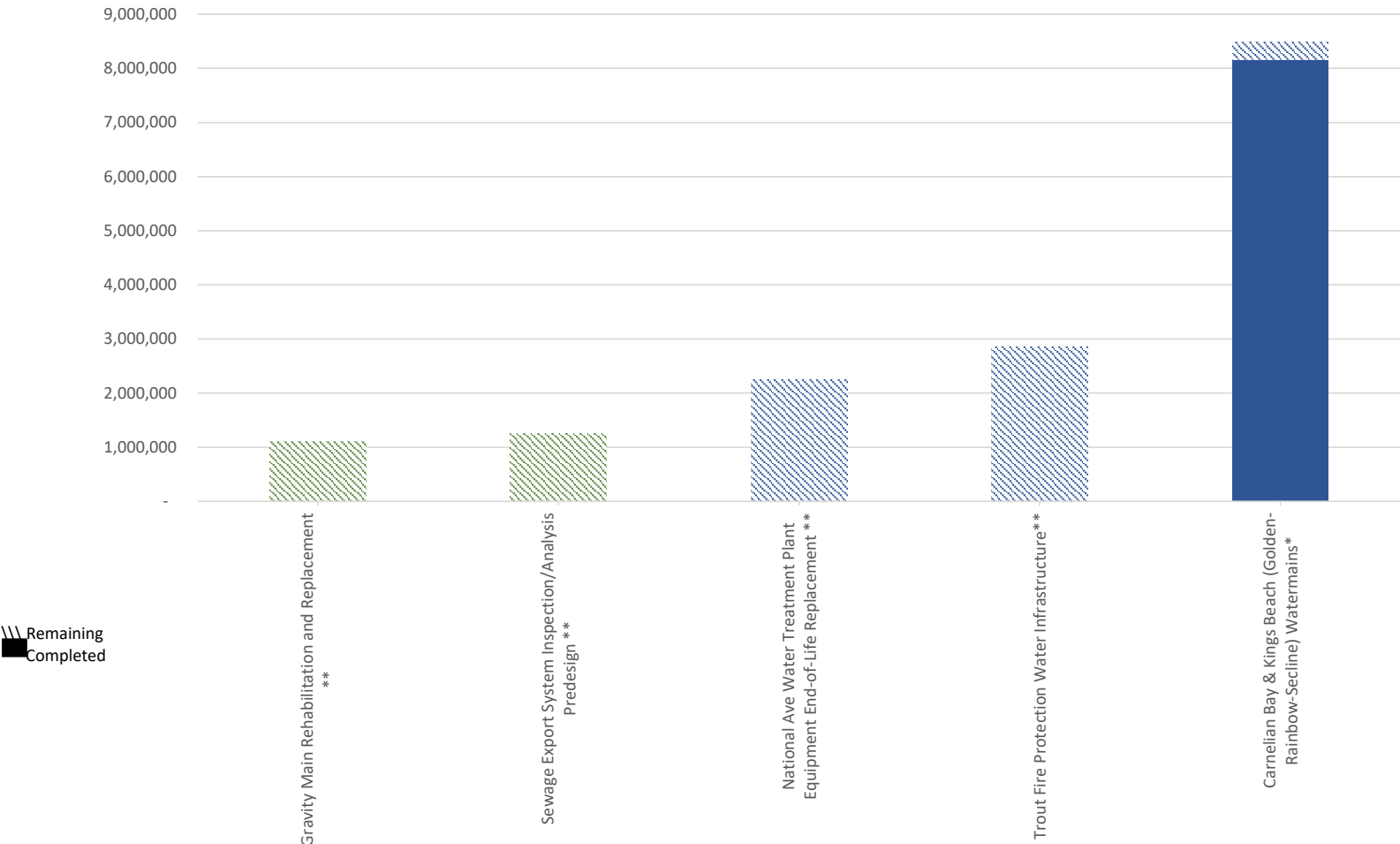
Capital Outlay

Projects In Process

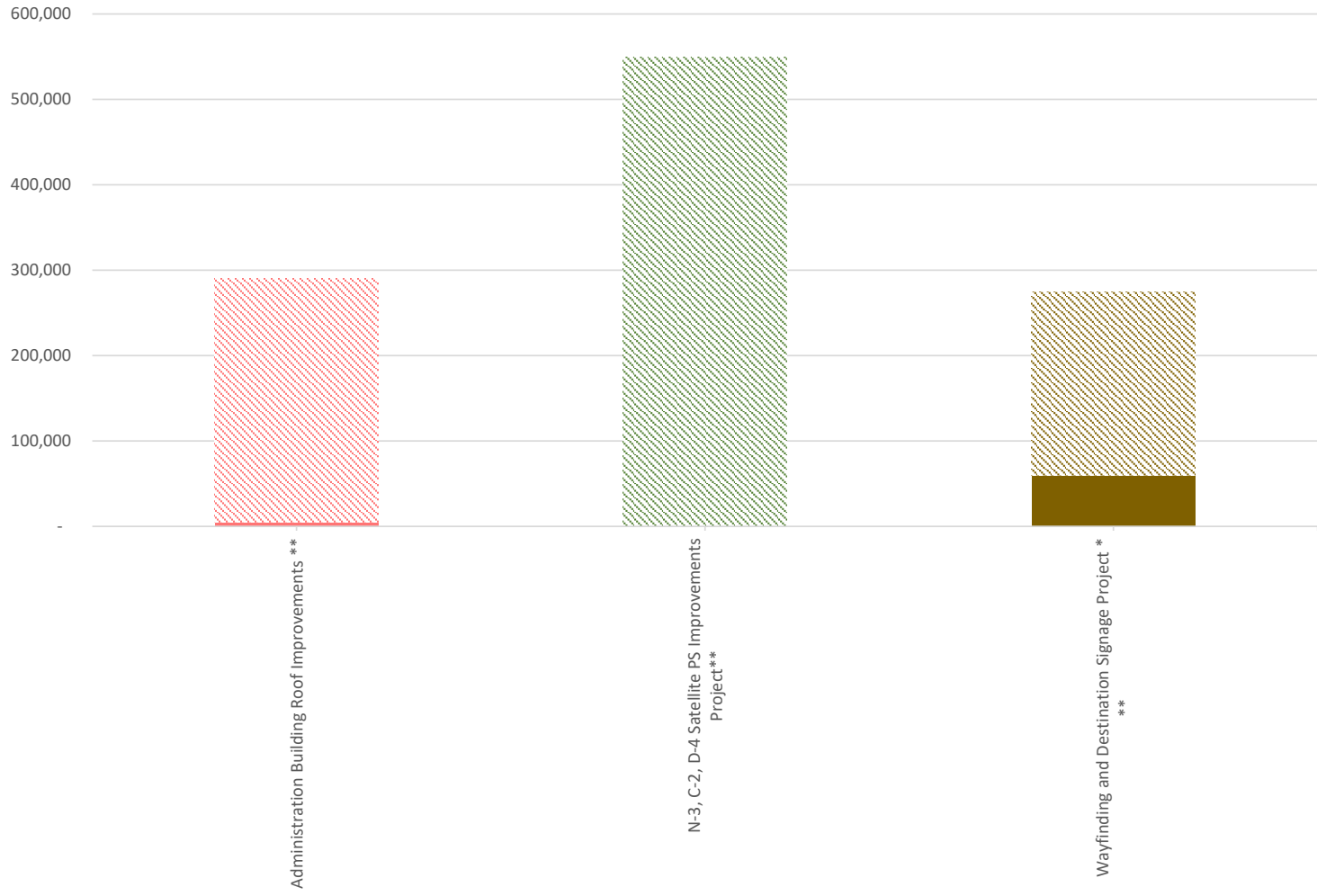
For the Period Ended March 31, 2024

Project Number	Project Description	2024 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant Funded	Grant Amount	Grant Funding
						Actual	Encumbered	(Over) Under Budget				
Water												
2260-0000	Cybersecurity Assessment and Implementation Phase I*	\$ -	\$ 137,380	\$ -	\$ 137,380	\$ 125,280	\$ 9,428	\$ 2,672				
2361-0000	Brockway Vista at North Lake at Speed Boat Watermain*	-	12,059	-	12,059	56,894	-	(44,835)		G		
2362-0000	National Ave Water Treatment Plant Programmable Logical Carnelian Bay & Kings Beach (Golden-Rainbow-Secline)	-	30,860	-	30,860	22,285	8,575	-				
2264-0000	Watermains*	2,466,000	1,341	-	2,467,341	2,133,181	-	334,160				
2460-0000	Dollar Cove SR28 Watermain Crossing	250,000	-	-	250,000	1,450	-	248,550				
2464-0000	National Ave Water Treatment Plant Equipment End-of-Life Replacement **	150,000	-	-	150,000	2,074	-	147,926				
2465-0000	Trout Fire Protection Water Infrastructure**	50,000	-	-	50,000	861	-	49,139				
2470-0000	Water PS Mechanical and Electrical Improvements	70,000	-	-	70,000	16,171	55,270	(1,441)				
2471-0000	Water Facility Improvements	70,000	-	-	70,000	84,856	-	(14,856)				
2450-0031	Pavement Maintenance - Slurry Seal	25,000	-	-	25,000	20,088	-	4,912	4,912	C		
2461-0000	Carnelian Woods Service Lateral and Meter Replacement	125,000	-	-	125,000	141,438	-	(16,438)	(16,438)	C		
2462-0000	Smart Metering Infrastructure Improvements	20,000	-	-	20,000	2,183	-	17,817				
2472-0000	Carnelian Woods Booster Station 2 Pump	-	-	-	-	2,647	24,000	(26,647)				
2473-0000	Leak Detection Equipment	-	-	-	-	40,569	-	(40,569)	(40,569)	C		
Total Water Purchases		\$ 3,226,000	\$ 181,640	\$ -	\$ 3,407,640	\$ 2,649,978	\$ 97,273	\$ 660,389	\$ (52,096)			\$ -
Recreation and Parks												
2481-0000	Joint Needs Analysis - NTPUD/TCPUD Phase III	\$ 100,000	\$ -	-	\$ 100,000	\$ 40,419	\$ 3,178	\$ 56,403		#	\$ 50,000	50%
1623-0000	Wayfinding Sign	-	11,941	-	11,941	(62,048)	-	73,989	73,989	C	G	13,169 110%
2040-PLC	Wayfinding and Destination Signage Project * **	50,000	19,894	-	69,894	4,083	22,806	43,006		G	G	69,894 100%
2280-WEBC	TVRA Marian Trail Webcam Completion	-	-	-	-	23,130	-	(23,130)	(23,130)	C		
2284-0000	NTEC Architectural Planning Study *	78,185	(38,624)	-	39,561	15,962	-	23,599				
2392-0000	Regional Park Tennis/Pickleball Court Reconstruction*	2,792,715	(791,815)	-	2,000,900	1,800,685	16,500	183,715		G	G	750,000 37%
2486-0000	Pickleball Plaza Improvements	-	-	-	-	12,960	4,478	(17,438)				
2192-0000	NTEC Emergency Generator*	275,000	11,176	-	286,176	41,119	57	245,000		G	G	188,406 66%
2490-0000	NTEC - Furnishings, Fixtures and Building Improvements	75,000	-	-	75,000	25,247	20,502	29,252				
2482-0000	Park Facility Improvements	60,000	-	-	60,000	41,870	-	18,130				
2281-0000/1PLC	Regional Park Pam Emmerich Pine Drop Trailhead Project*	430,000	(47,566)	-	382,434	362,587	-	19,847	19,847	C	G	241,901 63%
2450-0043	Pavement Maintenance - Slurry Seal	30,000	-	-	30,000	23,436	-	6,564	6,564	C		
2484-0000	NTRP Multi-Purpose Trail Connection (Design)	30,000	-	-	30,000	5,236	149,900	(125,136)				
2485-0000	Electric Vehicle Charging Station	30,000	-	-	30,000	-	-	30,000				
Total Recreation and Parks Purchases		\$ 3,950,900	\$ (834,994)	\$ -	\$ 3,115,906	\$ 2,334,685	\$ 217,421	\$ 563,800	\$ 77,270			\$ 1,313,370
*	Project carry-over from Prior Year											
**	Multi-year encumbrance - on 5 year CIP											
#	Non-grant cost reimbursement											
Administration & Base		\$ 510,000	\$ -	\$ -	\$ 510,000	\$ 144,981	\$ 62,526	\$ 302,492	\$ 23,720			\$ -
Fleet		1,005,000	26,000	-	1,031,000	549,826	368,670	112,504	31,174			-
Wastewater		1,030,000	949,165	-	1,979,165	1,141,152	138,269	699,745	16,683			-
Water		3,226,000	181,640	-	3,407,640	2,649,978	97,273	660,389	(52,096)			-
Recreation and Parks		3,950,900	(834,994)	-	3,115,906	2,334,685	217,421	563,800	77,270			1,313,370
Total Capital Expenditures		\$ 9,721,900	\$ 321,811	\$ -	\$ 10,043,711	\$ 6,820,622	\$ 884,158	\$ 2,338,930	\$ 96,750			\$ 1,313,370

Multi-Year Capital Projects \$1M and Above

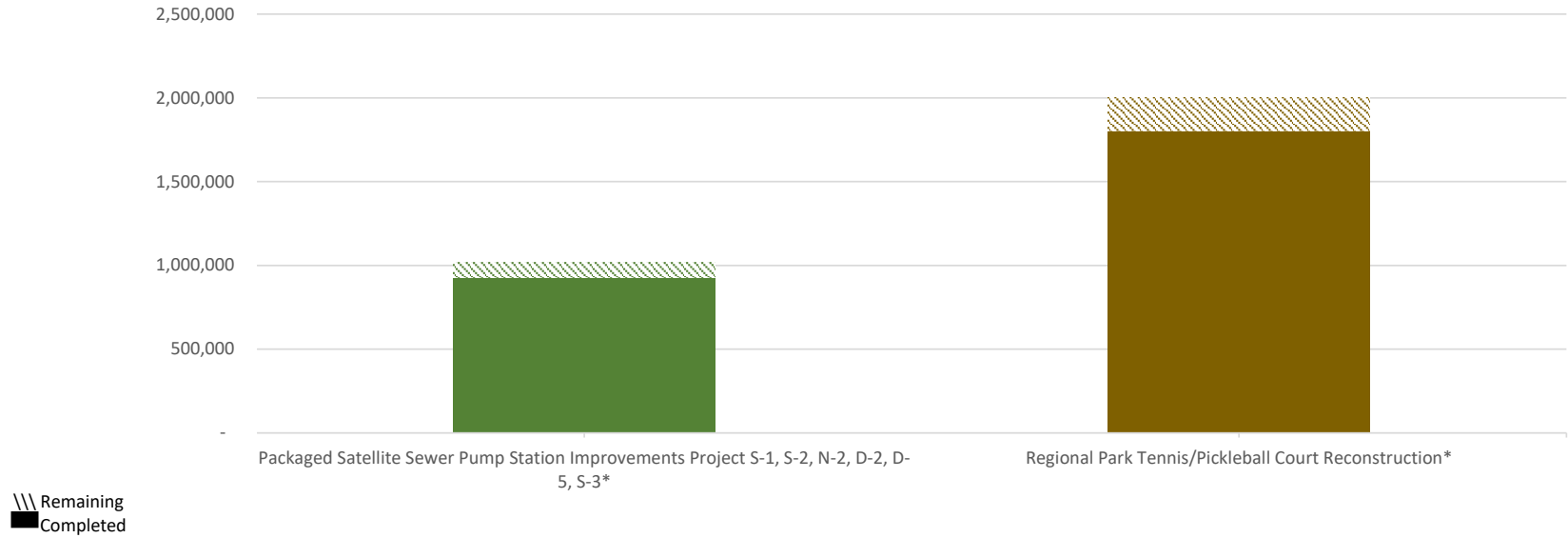


Multi-Year Capital Projects under \$1M



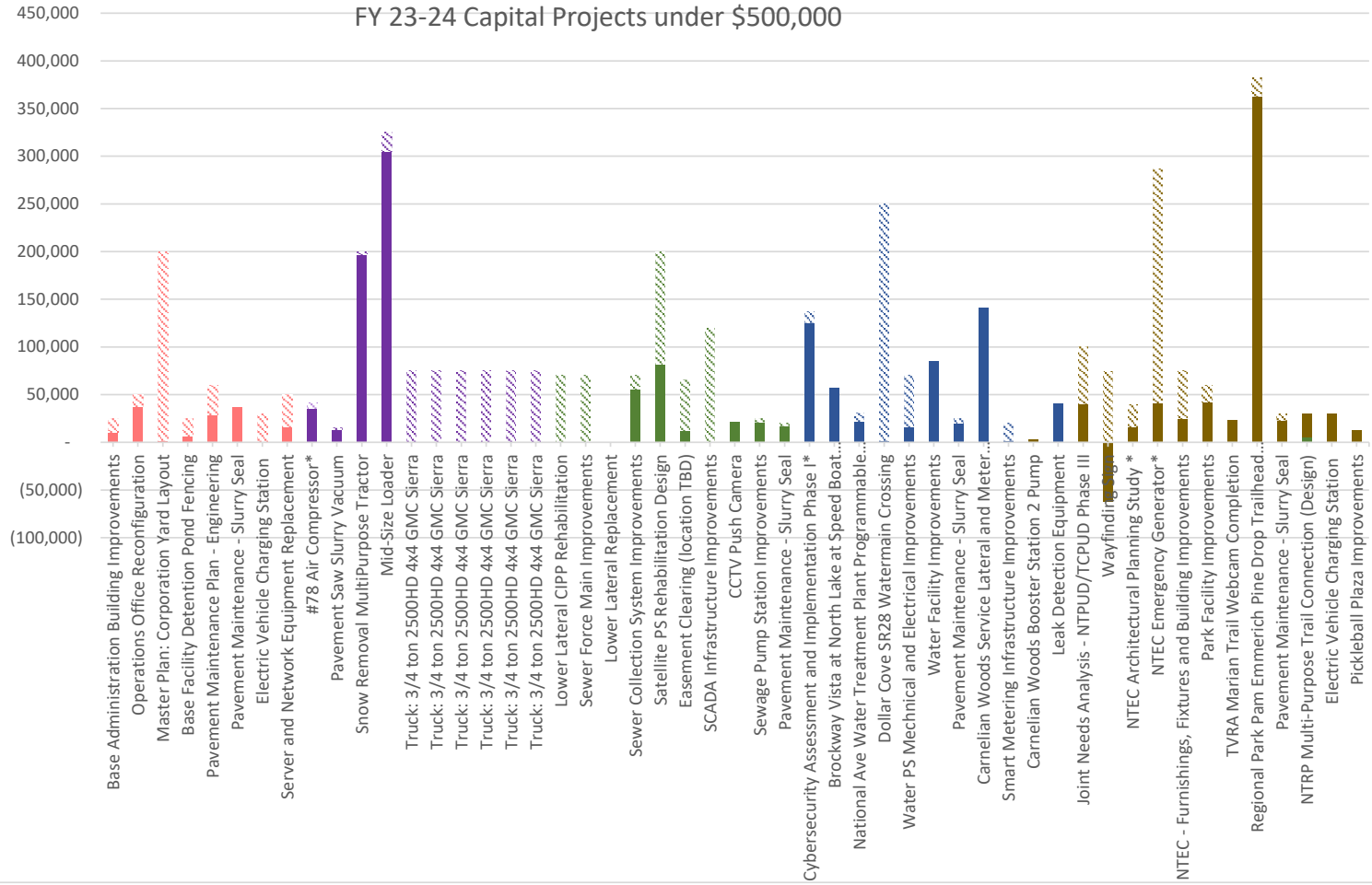
Remaining
Completed

FY 23-24 Capital Projects \$500,000 and Above



** Multi-year encumbrance

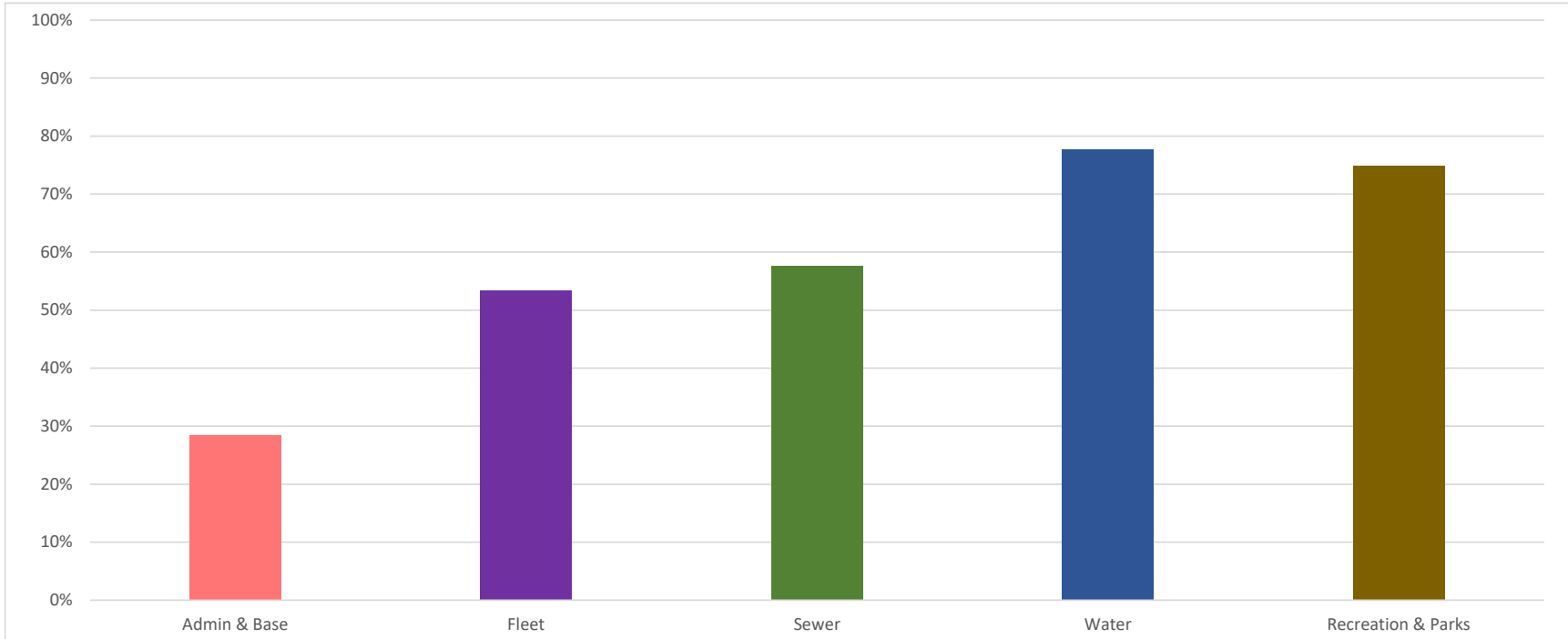
FY 23-24 Capital Projects under \$500,000



Remaining
Completed

Capital Projects Expended by Enterprise as % of Current Year Budget for Enterprise

Total \$ 510,000 \$ 1,031,000 \$ 1,979,165 \$ 3,407,640 \$ 3,115,906





Consolidated Balance Sheet
For the Period Ended March 31, 2024

	Current Month	Prior Month	FYE 2023
ASSETS			
Current Assets			
Cash & Cash Equivalents	\$ 7,746,266	\$ 8,116,737	\$ 12,513,294
Investments	2,055,751	2,055,751	902,842
Due (To)/From Other Fund	-	-	-
Accounts Receivable	1,781,871	1,098,838	1,304,459
Inventory	168,443	168,443	168,443
Deposits and Prepaid Expenses	42,099	87,986	613,617
Total Current Assets	\$ 11,794,430	\$ 11,527,755	\$ 15,502,654
Restricted Assets			
Cash & Cash Equivalents	\$ 420,019	\$ 420,019	\$ 420,019
Accounts Receivable	228,485	541,778	1,914,317
Deposits and Prepaid Expenses	-	-	-
Total Restricted Assets	\$ 648,504	\$ 961,796	\$ 2,334,336
Non-Current Assets			
Subscription Asset	\$ 520,859	\$ 520,859	\$ 520,859
Accumulated Amortization	(127,154)	(127,154)	(127,154)
Net Subscription Asset (New GASB 96)	\$ 393,705	\$ 393,705	\$ 393,705
Property, Plant & Equipment			
Work in Process	\$ 12,072,912	\$ 12,044,497	\$ 9,475,865
Land	7,123,368	7,123,368	7,123,368
Property Rights	15,237	15,237	15,237
Buildings and Improvements	31,279,792	31,279,792	27,864,845
Vehicles and Equipment	8,708,416	8,708,416	8,164,962
Furniture and Office Equipment	1,886,358	1,886,358	1,886,358
Water System	39,350,020	39,309,451	39,147,924
Sewer System	41,113,070	41,057,718	41,036,492
Subtotal - Property, Plant & Equipment	141,549,173	141,424,837	134,715,052
Accumulated Depreciation	(71,055,853)	(70,782,024)	(68,658,372)
Net Property, Plant & Equipment	\$ 70,493,320	\$ 70,642,813	\$ 66,056,680
DEFERRED OUTFLOWS OF RESOURCES	\$ 2,131,413	\$ 2,131,413	\$ 1,510,207
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 85,461,373	\$ 85,657,483	\$ 85,797,582

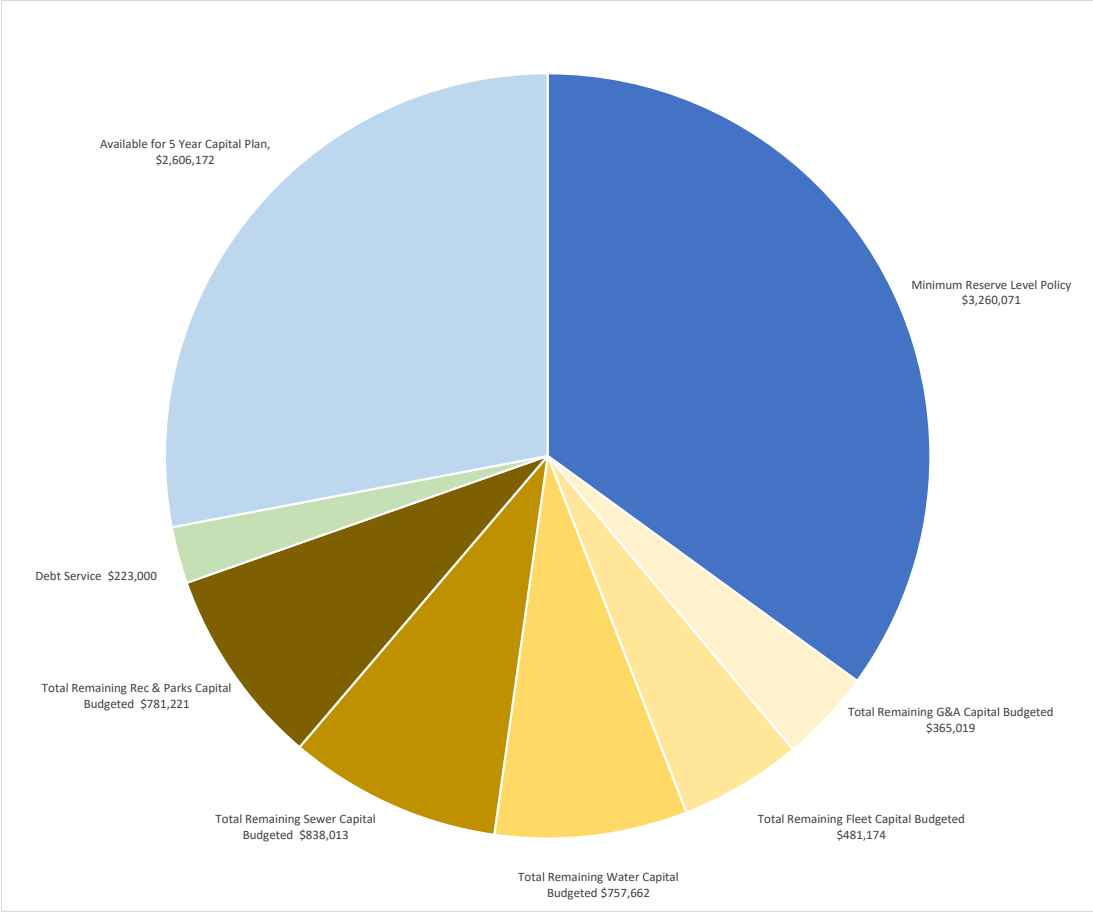


Consolidated Balance Sheet
For the Period Ended March 31, 2024

	Current Month	Prior Month	FYE 2023
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 99,607	\$ 518,820	\$ 3,176,340
Deferred Revenue	286,927	208,265	560,895
Compensated Absences Payable	813,822	777,603	712,749
Accrued Liabilities	881,264	836,531	754,397
Current Portion of Long-Term Debt	400,477	400,477	400,477
	<u>2,482,098</u>	<u>2,741,697</u>	<u>5,604,857</u>
Current Liabilities (Payable from Restricted Assets)			
Deferred Grant Revenue	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Total Current Liabilities	\$ 2,482,098	\$ 2,741,697	\$ 5,604,857
Non-Current Liabilities			
Long-Term Debt, Net of Current Portion	\$ 660,015	\$ 660,015	\$ 1,060,492
Net Pension Liability	324,699	324,699	324,699
Total Long Term Liabilities	\$ 984,714	\$ 984,714	\$ 1,385,191
DEFERRED INFLOWS OF RESOURCES	\$ 102,597	\$ 102,597	\$ 102,597
NET POSITION			
Net Investment in Capital Assets (Net of Debt)	\$ 69,432,828	\$ 69,582,321	\$ 64,595,711
Debt Services	445,936	445,936	445,936
Net Restricted Assets	648,504	961,796.43	2,334,336.12
Unrestricted	8,177,668	7,714,883	5,871,349
Current Year Income / (Loss)	3,187,027	3,123,539	5,457,605
Balance	\$ 81,891,964	\$ 81,828,476	\$ 78,704,937
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 85,461,373	\$ 85,657,483	\$ 85,797,582
Ratios			
Days in Cash (Cash/Operating Expenses less Depreciation)	Median 296	NTPUD 229	FYE 2023
Days of Working Capital (Reserves/Operating Expenses less Depreciation)	92	287	
Debt Ratio (Total Liabilities/Total Assets)	36%	4%	8%
Return on Assets (Net Income/Total Assets)	2.5%	6.5%	6.5%
Debt Service Coverage Ratio	1.3		
Reserves			
Unrestricted Reserves	\$ 9,312,332	\$ 8,786,059	\$ 9,897,796
Minimum Reserve Level Policy	(3,260,071)	(3,057,239)	(3,057,239)
Available for Investment	\$ 6,052,261	\$ 5,728,819	\$ 6,840,557
Additional FY 2024 EBIDA	1,537,034		
Total Available	\$ 7,589,295		
Total Remaining FY 2024 Capital Budgeted	(3,319,839)		
Debt Service	\$ (223,000)		
Unbudgeted	\$ 4,046,457		

North Tahoe Public Utility District
As Of 3/31/2024

Total Reserve Funds of \$9,312,332 of which \$3,260,071 is Restricted as Minimum Reserve



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	650,610
Capital	(124,336)
Total	\$ 526,274

Total Remaining Capital Budgeted is in reference to current year budget

NTPUD (consolidated)
Statement of Cash Flows
For the Period Ended March 31, 2024
(In Thousands)

	<u>Current Month</u>	<u>Year-to Date</u>
Operating Activities		
Net Income (Loss)	\$63,488	\$3,187,027
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	273,830	2,397,481
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	(683,033)	(477,413)
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	45,887	571,518
(Increase)/Decrease Deferred Outflows	-	(621,206)
(Decrease)/Increase Payables & Accrued Liabilities	(259,599)	(3,122,770)
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
Net Cash Provided (Used) by operating activities	(559,427)	1,934,637
Investing Activities		
Change in Restricted Assets	313,292	1,685,832
Net Purchases of property, plant and equipment	(124,336)	(6,834,121)
Net Cash Provided (Used) by investing activities	188,956	(5,148,289)
Financing Activities		
Change in Capital Loan	-	(400,466)
Change in Net Pension Liability	-	-
Net Cash Provided (Used) by financing activities	-	(400,466)
Net increase/(decrease) in cash and cash equivalents	(370,471)	(3,614,118)
Cash and Equivalents at beginning of period	10,172,489	13,416,136
Cash and Equivalents at end of period	\$9,802,018	\$9,802,017



Division Balance Sheet
For the Period Ended March 31, 2024

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative and Base	Total
ASSETS								
Current Assets								
Cash & Cash Equivalents	\$ -	\$ 445,936	\$ 10,409	\$ -	\$ -	\$ 7,289,921	\$ 7,289,921	\$ 7,746,266
Investments	-	-	-	-	-	2,055,751	2,055,751	2,055,751
Due (To)/From Other Fund	2,441,109	2,212,587	1,712,799	478,473	433,626	(7,278,595)	(6,844,968)	-
Accounts Receivable	61,926	112,490	329,502	-	-	1,277,954	1,277,954	1,781,871
Inventory	168,443	-	-	-	-	-	-	168,443
Deposits and Prepaid Expenses	-	-	17,542	-	-	24,556	24,556	42,099
Total Current Assets	\$ 2,671,477	\$ 2,771,013	\$ 2,070,253	\$ 478,473	\$ 433,626	\$ 3,369,588	\$ 3,803,214	\$ 11,794,430
Restricted Assets								
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,019	\$ 420,019	\$ 420,019
Accounts Receivable	-	(3,341)	225,826	-	-	6,000	6,000	228,485
Deposits and Prepaid Expenses	-	-	-	-	-	-	-	-
Total Restricted Assets	\$ -	\$ (3,341)	\$ 225,826	\$ -	\$ -	\$ 426,019	\$ 426,019	\$ 648,504
Non-Current Assets								
Subscription Asset	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 520,859	\$ 520,859	\$ 520,859
Accumulated Amortization	-	-	-	-	-	(127,154)	(127,154)	(127,154)
Net Subscription Asset (New GASB 96)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,705	\$ 393,705	\$ 393,705
Property, Plant & Equipment								
Work in Process	\$ 1,947,952	\$ 9,401,105	\$ 633,989	\$ 6,373	\$ -	\$ 83,493	\$ 83,493	\$ 12,072,912
Land	86,310	772,058	6,265,000	-	-	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	-	-	15,237
Buildings and Improvements	8,239,025	-	22,786,220	-	-	254,547	254,547	31,279,792
Vehicles and Equipment	5,806,355	285,750	817,577	1,798,733	-	-	-	8,708,416
Furniture and Office Equipment	925,994	35,919	843,687	-	-	80,758	80,758	1,886,358
Water System	-	39,350,020	-	-	-	-	-	39,350,020
Sewer System	41,113,070	-	-	-	-	-	-	41,113,070
Subtotal - Property, Plant & Equipment	58,125,943	49,852,853	31,346,474	1,805,106	-	418,797	418,797	141,549,173
Accumulated Depreciation	(34,523,134)	(22,129,764)	(13,590,529)	(741,619)	-	(70,808)	(70,808)	(71,055,853)
Net Property, Plant & Equipment	\$ 23,602,809	\$ 27,723,089	\$ 17,755,945	\$ 1,063,487	\$ -	\$ 347,989	\$ 347,989	\$ 70,493,320
DEFERRED OUTFLOWS OF RESOURCES	\$ 60,750	\$ 337,412	\$ 238,372	\$ 8,384	\$ -	\$ 1,486,494	\$ 1,486,494	\$ 2,131,413
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 26,335,037	\$ 30,828,174	\$ 20,290,397	\$ 1,550,344	\$ 433,626	\$ 6,023,795	\$ 6,457,422	\$ 85,461,373



Division Balance Sheet
For the Period Ended March 31, 2024

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative and Base	Total
LIABILITIES								
Current Liabilities								
Accounts Payable	\$ 81,092	\$ 29,821	\$ 31,833	\$ 6,724	\$ -	\$ (49,861)	\$ (49,861)	\$ 99,607
Deferred Revenue	-	-	286,927	-	-	-	-	286,927
Compensated Absences Payable	-	-	-	-	-	813,822	813,822	813,822
Accrued Liabilities	-	4,265	5,703	-	-	871,296	871,296	881,264
Current Portion of Long-Term Debt	-	400,477	-	-	-	-	-	400,477
	81,092	434,562	324,463	6,724	0	1,635,257	1,635,257	2,482,098
Current Liabilities (Payable from Restricted Assets)								
Deferred Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-	-	-
Total Current Liabilities	\$ 81,092	\$ 434,562	\$ 324,463	\$ 6,724	\$ -	\$ 1,635,257	\$ 1,635,257	\$ 2,482,098
Non-Current Liabilities								
Long-Term Debt, Net of Current Portion	\$ -	\$ 449,039	\$ -	\$ -	\$ -	\$ 210,976	\$ 210,976	\$ 660,015
Net Pension Liability	(54,574)	53,716	49,076	(11,143)	-	287,624	287,624	324,699
Total Long Term Liabilities	\$ (54,574)	\$ 502,755	\$ 49,076	\$ (11,143)	\$ -	\$ 498,600	\$ 498,600	\$ 984,714
DEFERRED INFLOWS OF RESOURCES	\$ 24,118	\$ 36,437	\$ 19,130	\$ 5,971	\$ -	\$ 16,940	\$ 16,940	\$ 102,597
NET POSITION								
Net Investment in Capital Assets (Net of Debt)	\$ 23,602,809	\$ 26,873,573	\$ 17,755,945	\$ 1,063,487	\$ -	\$ 137,013	\$ 137,013	\$ 69,432,828
Debt Services	-	445,936	-	-	-	-	-	445,936
Net Restricted Assets	-	(3,341)	225,826	-	-	426,019	426,019	648,504
Unrestricted	2,176,844	491,291	(696,164)	87,554	433,626	5,684,517	6,118,143	8,177,668
Current Year Income / (Loss)	504,747	2,046,960	2,612,121	397,751	-	(2,374,551)	(2,374,551)	3,187,027
Balance	\$ 26,284,401	\$ 29,854,419	\$ 19,897,728	\$ 1,548,792	\$ 433,626	\$ 3,872,998	\$ 4,306,624	\$ 81,891,964
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCE	\$ 26,335,037	\$ 30,828,174	\$ 20,290,397	\$ 1,550,344	\$ 433,626	\$ 6,023,795	\$ 6,457,422	\$ 85,461,373



Division Balance Sheet
For the Period Ended March 31, 2024

	Wastewater	Water	Recreation & Parks	Fleet & Equipment	Base	General & Administrative	General & Administrative and Base	Total
Reserves								
Unrestricted Reserves	\$ 2,590,386	\$ 2,336,451	\$ 1,745,790	\$ 471,749	\$ 433,626	\$ 1,734,331	\$ 2,167,957	\$ 9,312,332
Minimum Reserve Level Policy	(757,651)	(777,515)	(595,282)	54,050			(1,183,673)	(3,260,071)
Available for Investment	\$ 1,832,735	\$ 1,558,935	\$ 1,150,508	\$ 525,799	\$ 433,626	\$ 1,734,331	\$ 984,284	\$ 6,052,261
Additional FY 2024 EBIDA	371,217	995,454	993,862	153,642	-	(977,141)	(977,141)	1,537,034
Total Available	\$ 2,203,951	\$ 2,554,389	\$ 2,144,370	\$ 679,442	\$ 433,626	\$ 757,189	\$ 7,142	\$ 7,589,295
Total Remaining FY 2024 Capital Budgeted	(854,696)	(705,566)	(858,491)	(512,347)			(388,738)	(3,319,839)
Debt Service		(223,000)						\$ (223,000)
Unbudgeted	\$ 1,349,255	\$ 1,625,823	\$ 1,285,879	\$ 167,095	\$ 433,626	\$ 757,189	\$ (381,596)	\$ 4,046,457

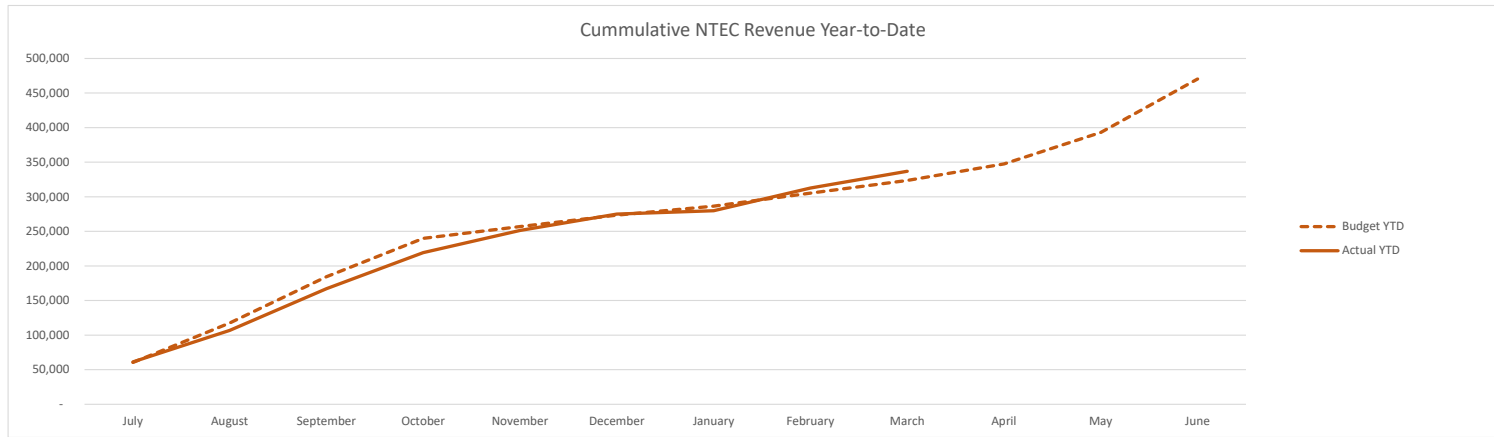
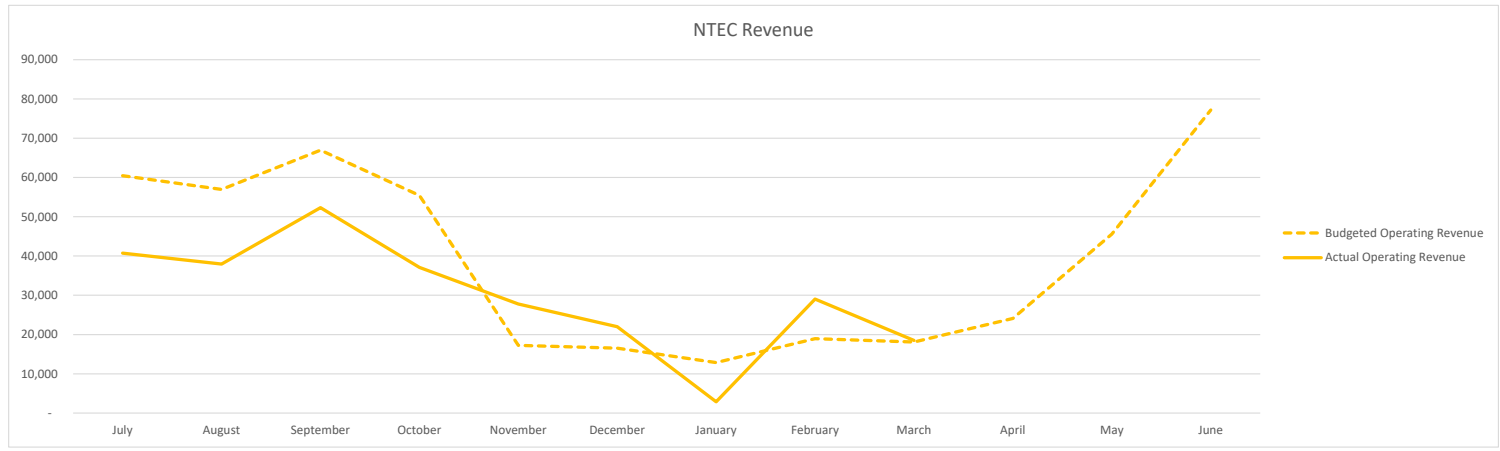


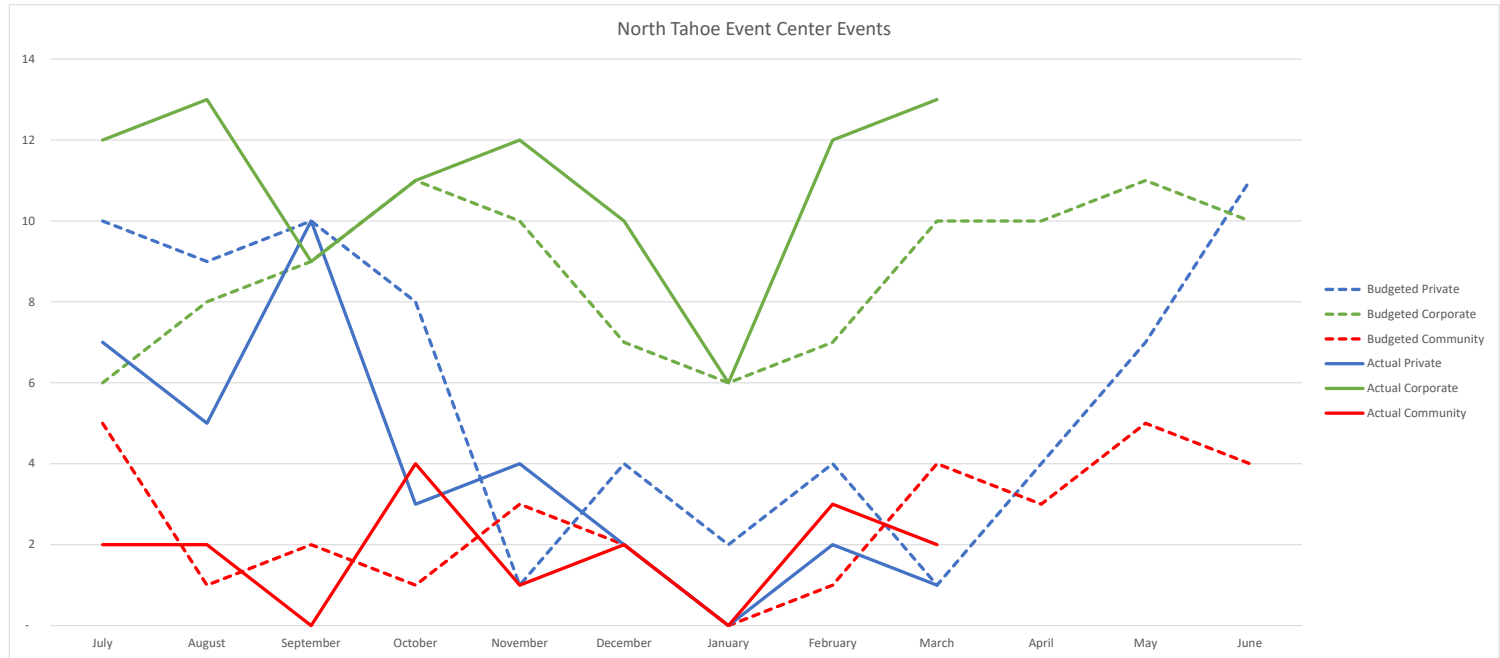
Trended by Month
Statement of Revenues and Expenses
For the Period Ended March 31, 2024

Income Statement	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Budget April	Budget May	Budget June	Expected Total	Budgeted Total	Variance
Operations															
Operating Revenue	\$ 1,051,086	\$ 994,186	\$ 926,969	\$ 816,145	\$ 772,472	\$ 818,008	\$ 793,412	\$ 789,721	\$ 768,020	\$ 827,477	\$ 881,853	\$ 972,426	\$ 10,411,775	\$ 10,651,843	\$ (240,068)
Internal Revenue	11,547	16,797	11,284	23,675	16,983	20,389	10,042	16,896	22,095	10,257	15,757	9,707	185,429	153,288	32,141
Total Operating Revenue	\$ 1,062,633	\$ 1,010,983	\$ 938,253	\$ 839,820	\$ 789,455	\$ 838,397	\$ 803,454	\$ 806,617	\$ 790,115	\$ 837,734	\$ 897,610	\$ 982,133	\$ 10,597,204	\$ 10,805,131	\$ (207,927)
Salaries and Wages	\$ (538,627)	\$ (493,838)	\$ (441,717)	\$ (459,497)	\$ (465,939)	\$ (418,944)	\$ (488,647)	\$ (417,810)	\$ (477,098)	\$ (483,836)	\$ (522,110)	\$ (453,082)	\$ (5,661,145)	\$ (5,742,850)	\$ 81,705
Employee Benefits	(222,909)	(224,614)	(213,697)	(209,255)	(210,150)	(197,321)	(249,567)	(227,319)	(214,545)	(243,644)	(209,530)	(235,006)	(2,657,557)	(2,862,628)	205,071
Outside Services/Contractual	(132,152)	(63,194)	(122,875)	(82,519)	(190,849)	(109,629)	(140,431)	(159,484)	(87,862)	(132,046)	(91,904)	(75,332)	(1,388,277)	(1,490,340)	102,063
Utilities	(69,083)	(62,117)	(67,039)	(62,005)	(53,551)	(57,086)	(76,913)	(54,693)	(89,654)	(44,283)	(41,949)	(47,584)	(725,957)	(623,792)	(102,165)
Other Operating Expenses	(129,990)	(135,744)	(111,269)	(127,843)	(119,821)	(137,140)	(135,125)	(118,186)	(123,764)	(171,038)	(133,920)	(105,961)	(1,549,801)	(1,924,914)	375,113
Insurance	(31,112)	(31,277)	(31,277)	(31,561)	(31,112)	(31,112)	(31,112)	(31,112)	(31,375)	(35,023)	(35,023)	(35,023)	(386,119)	(384,721)	(1,398)
Internal Expense	(11,547)	(16,797)	(11,284)	(23,675)	(16,983)	(20,389)	(10,042)	(16,896)	(22,095)	(10,257)	(15,757)	(9,707)	(185,429)	(153,288)	(32,141)
Debt Service	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(3,239)	(2,796)	(2,796)	(2,796)	(37,539)	(38,868)	1,329
Depreciation	(261,588)	(261,932)	(262,044)	(262,392)	(265,727)	(265,727)	(267,141)	(277,101)	(273,830)	(338,123)	(338,123)	(338,123)	(3,411,851)	(3,748,716)	336,865
Total Operating Expense	\$ (1,400,247)	\$ (1,292,752)	\$ (1,264,441)	\$ (1,261,986)	\$ (1,357,371)	\$ (1,240,587)	\$ (1,402,217)	\$ (1,305,840)	\$ (1,323,462)	\$ (1,461,046)	\$ (1,391,112)	\$ (1,302,614)	\$ (16,003,675)	\$ (16,970,117)	\$ 966,442
Operating Income(Loss)	\$ (337,614)	\$ (281,769)	\$ (326,188)	\$ (422,166)	\$ (567,916)	\$ (402,190)	\$ (598,763)	\$ (499,223)	\$ (533,347)	\$ (623,312)	\$ (493,502)	\$ (320,481)	\$ (5,406,471)	\$ (6,164,986)	\$ 758,515
Non-Operations															
Property Tax Revenue	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 525,000	\$ 6,300,000	\$ 6,300,000	\$ -
Community Facilities District (CFD 94-1)	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	56,964	58,575	58,575	58,575	688,401	702,900	(14,499)
Grant Revenue	156,100	793,230	-	447,307	-	98,180	-	-	9,908	-	217,300	217,300	1,939,325	1,303,797	635,528
Interest	-	7,569	3,512	46,766	4,566	4,020	31,054	5,827	5,684	3,750	3,750	3,750	120,248	45,000	75,248
Other Non-Op Revenue	6,124	6,124	8,768	6,632	6,499	367,732	6,247	25,107	8,182	6,667	6,667	6,667	461,416	439,700	21,716
Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non-Op Expenses	(8,903)	(8,903)	(8,903)	(8,903)	(3,344)	(8,903)	(70,951)	(8,903)	(8,903)	(8,333)	(8,333)	(248,333)	(401,615)	(340,000)	(61,615)
Income(Loss)	\$ 397,671	\$ 1,098,215	\$ 259,153	\$ 651,600	\$ 21,769	\$ 640,803	\$ (50,449)	\$ 104,772	\$ 63,488	\$ (37,653)	\$ 309,457	\$ 242,478	\$ 3,701,304	\$ 2,286,411	\$ 1,414,893
Additional Funding Sources															
Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance	\$ 397,671	\$ 1,098,215	\$ 259,153	\$ 651,600	\$ 21,769	\$ 640,803	\$ (50,449)	\$ 104,772	\$ 63,488	\$ (37,653)	\$ 309,457	\$ 242,478	\$ 3,701,304	\$ 2,286,411	\$ 1,414,893
Operating Income	\$ (337,614)	\$ (281,769)	\$ (326,188)	\$ (422,166)	\$ (567,916)	\$ (402,190)	\$ (598,763)	\$ (499,223)	\$ (533,347)	\$ (623,312)	\$ (493,502)	\$ (320,481)	\$ (5,406,471)	\$ (6,164,986)	\$ 758,515
Net Income(Loss)	\$ 397,671	\$ 1,098,215	\$ 259,153	\$ 651,600	\$ 21,769	\$ 640,803	\$ (50,449)	\$ 104,772	\$ 63,488	\$ (37,653)	\$ 309,457	\$ 242,478	\$ 3,701,304	\$ 2,286,411	\$ 1,414,893
Earnings Before Interest, Depreciation & Amortization	\$ 662,498	\$ 1,363,386	\$ 524,436	\$ 917,231	\$ 290,735	\$ 909,769	\$ 219,931	\$ 385,112	\$ 340,557	\$ 303,266	\$ 650,376	\$ 583,397	\$ 7,150,694	\$ 6,073,995	\$ 1,076,699
Operating Ratio	132%	128%	135%	150%	172%	148%	175%	162%	168%	174%	155%	133%	151%	157%	465%
Operating Ratio - plus Tax & CFD	85%	81%	83%	89%	99%	87%	101%	94%	96%	103%	94%	83%	91%	95%	435%
Debt Service Coverage Ratio	122.78	339.06	80.01	201.17	6.72	197.84	(15.58)	32.35	19.60	(13.47)	110.68	86.72	98.60	58.83	(1,064.63)

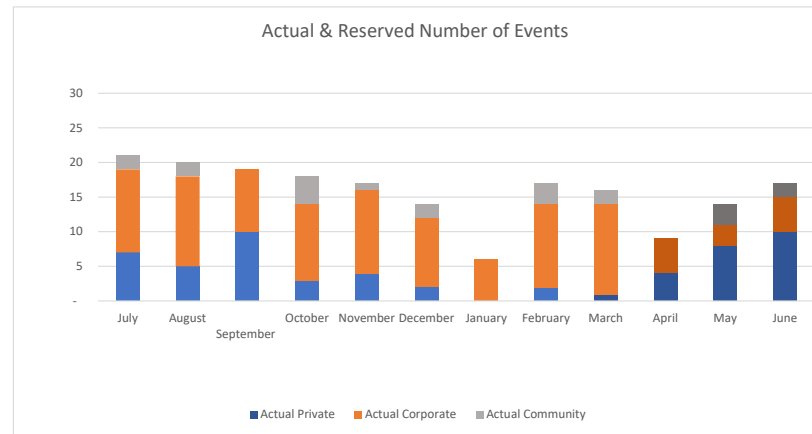
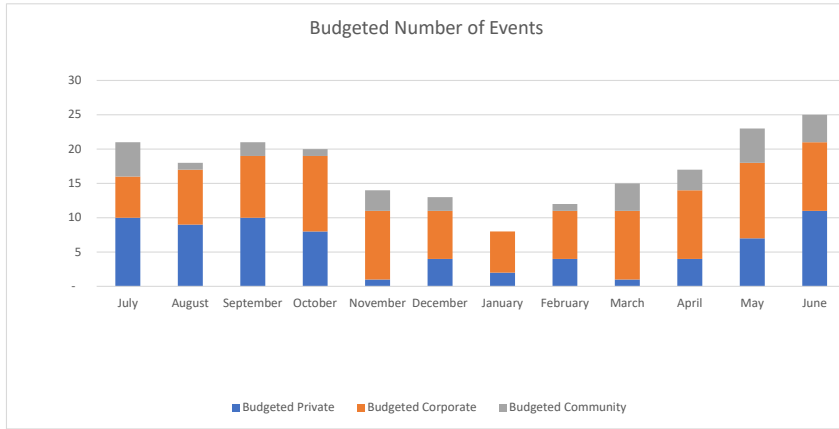
North Tahoe Event Center
FY 2023-24

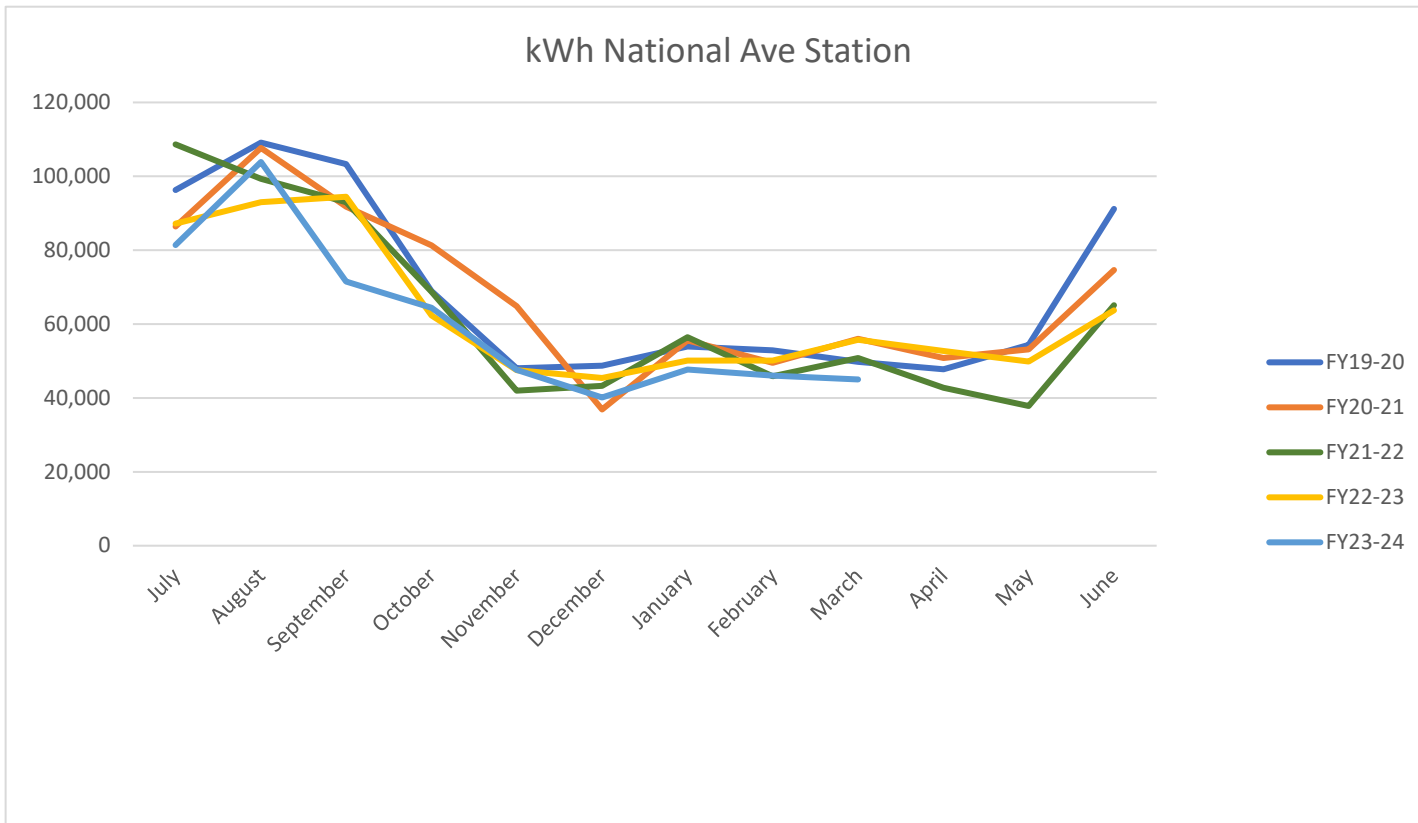
	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	45,600	39,300	45,600	35,900	2,100	8,400	4,200	8,400	2,100	8,400	19,300	49,000	268,300
Corporate	3,620	8,452	9,557	10,171	10,154	4,598	7,912	7,998	10,154	10,654	12,839	12,264	108,373
Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
Budgeted Total Room Rent	52,370	48,858	57,370	47,177	14,910	14,769	12,112	17,283	15,796	21,710	36,566	65,690	404,611
Program Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Ancillary Revenue	8,100	8,100	9,600	8,250	2,350	1,750	750	1,680	2,300	2,380	9,000	11,500	65,760
Budgeted Operating Revenue	60,470	56,958	66,970	55,427	17,260	16,519	12,862	18,963	18,096	24,090	45,566	77,190	470,371
Private	33,455	22,221	45,678	16,300	13,015	5,038	-	12,010	6,500	-	-	-	154,216
Corporate	7,277	11,932	6,639	12,685	4,668	6,850	2,875	12,123	6,435	-	-	-	71,483
Community	-	3,825	-	8,135	10,100	10,100	-	4,900	5,580	-	-	-	42,640
Actual Total Room Rent	40,732	37,978	52,317	37,120	27,783	21,988	2,875	29,033	18,515	-	-	-	268,339
Program Revenue	-	196	-	-	-	-	-	560	284	-	-	-	1,040
Ancillary Revenue	20,554	7,374	7,893	15,111	4,259	1,797	1,908	3,325	5,335	-	-	-	67,555
Actual Operating Revenue	61,286	45,548	60,209	52,231	32,041	23,785	4,783	32,917	24,134	-	-	-	336,934
Variance to Budget	816	(11,410)	(6,761)	(3,196)	14,781	7,266	(8,079)	13,954	6,038	(24,090)	(45,566)	(77,190)	(133,437)
# Events													
Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
	21	18	21	20	14	13	8	12	15	17	23	25	207
Actual Private	7	5	10	3	4	2	-	2	1	-	-	-	34
Actual Corporate	12	13	9	11	12	10	6	12	13	-	-	-	98
Actual Community	2	2	-	4	1	2	-	3	2	-	-	-	16
	21	20	19	18	17	14	6	17	16	-	-	-	148

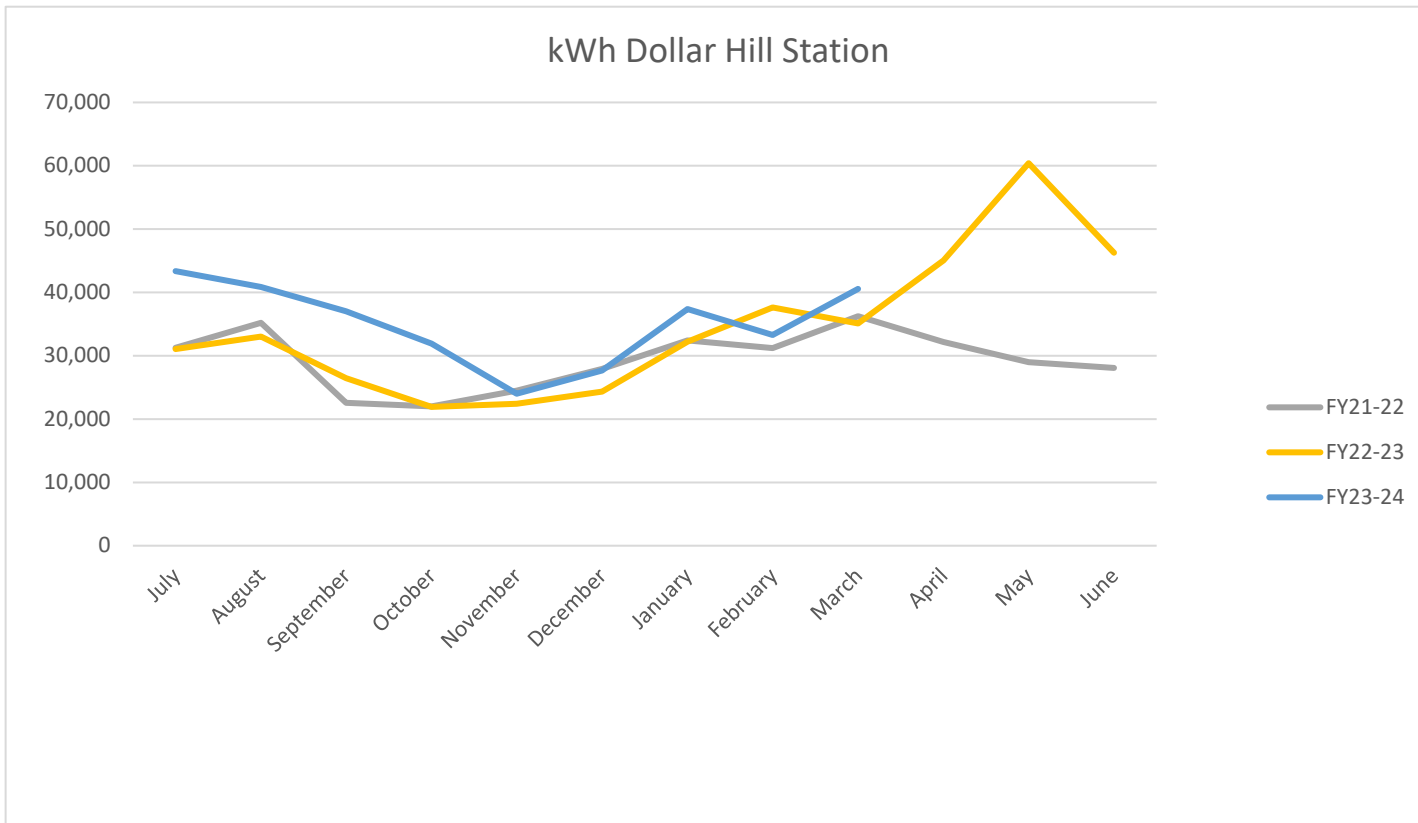


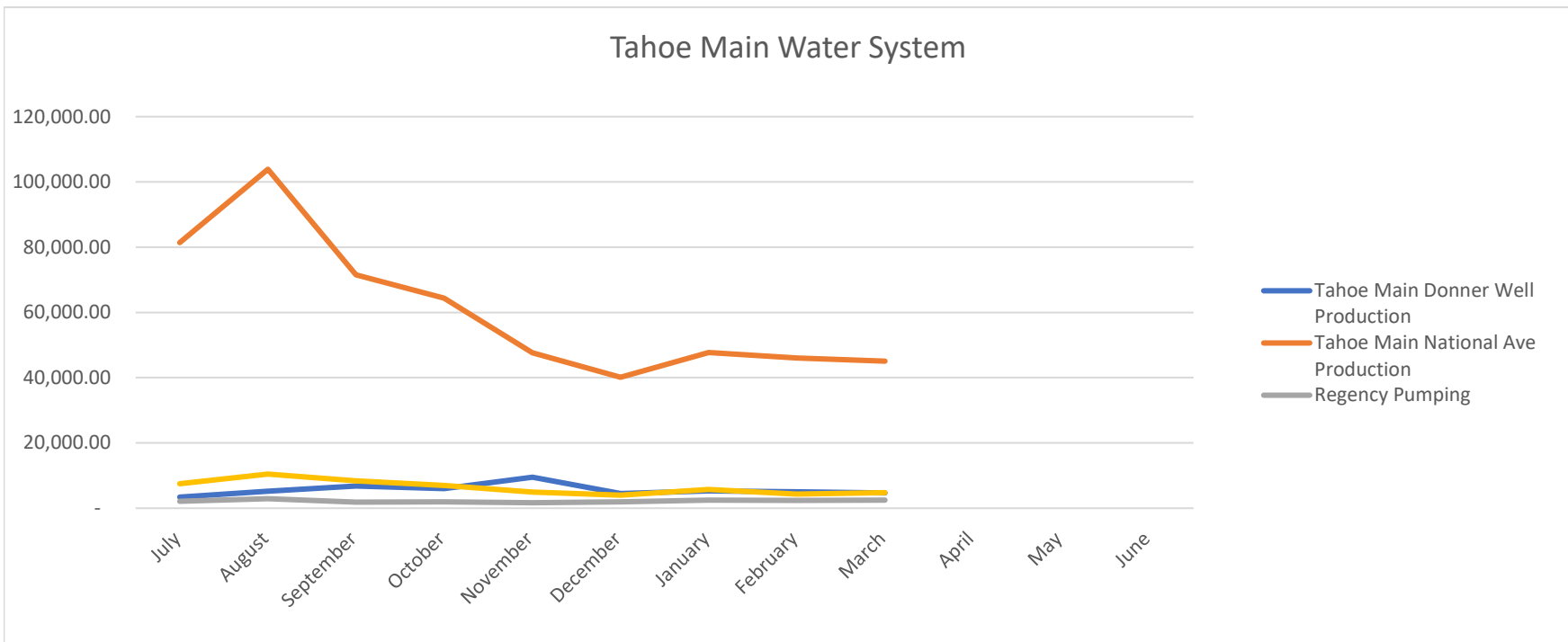
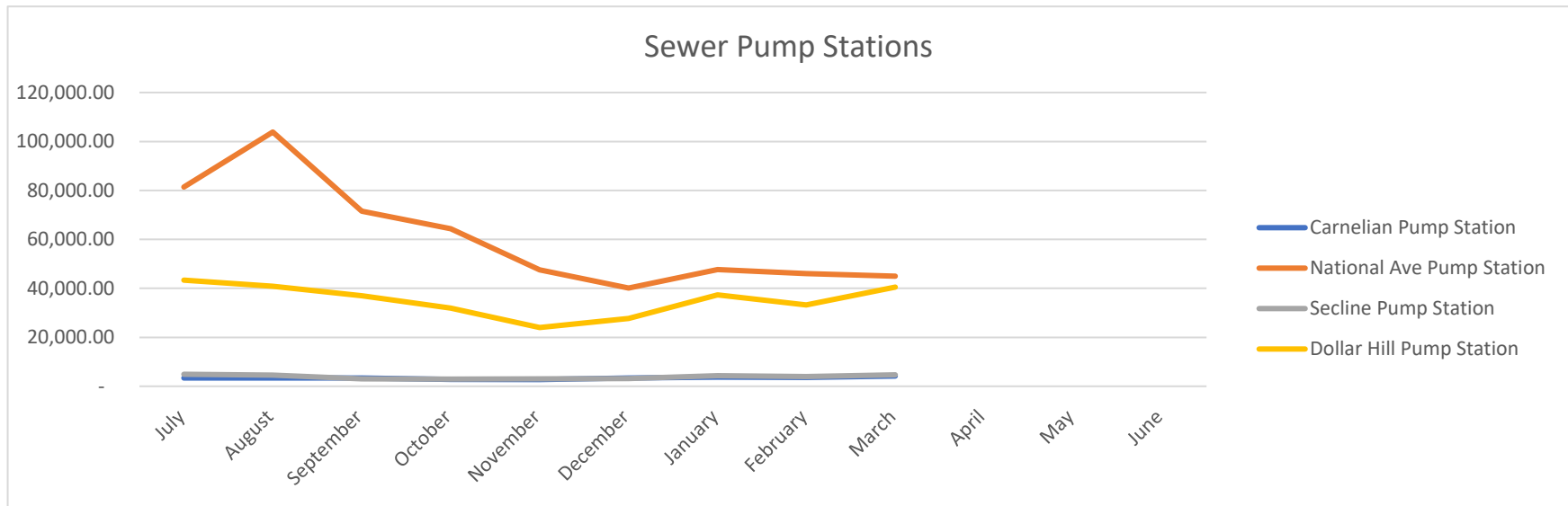


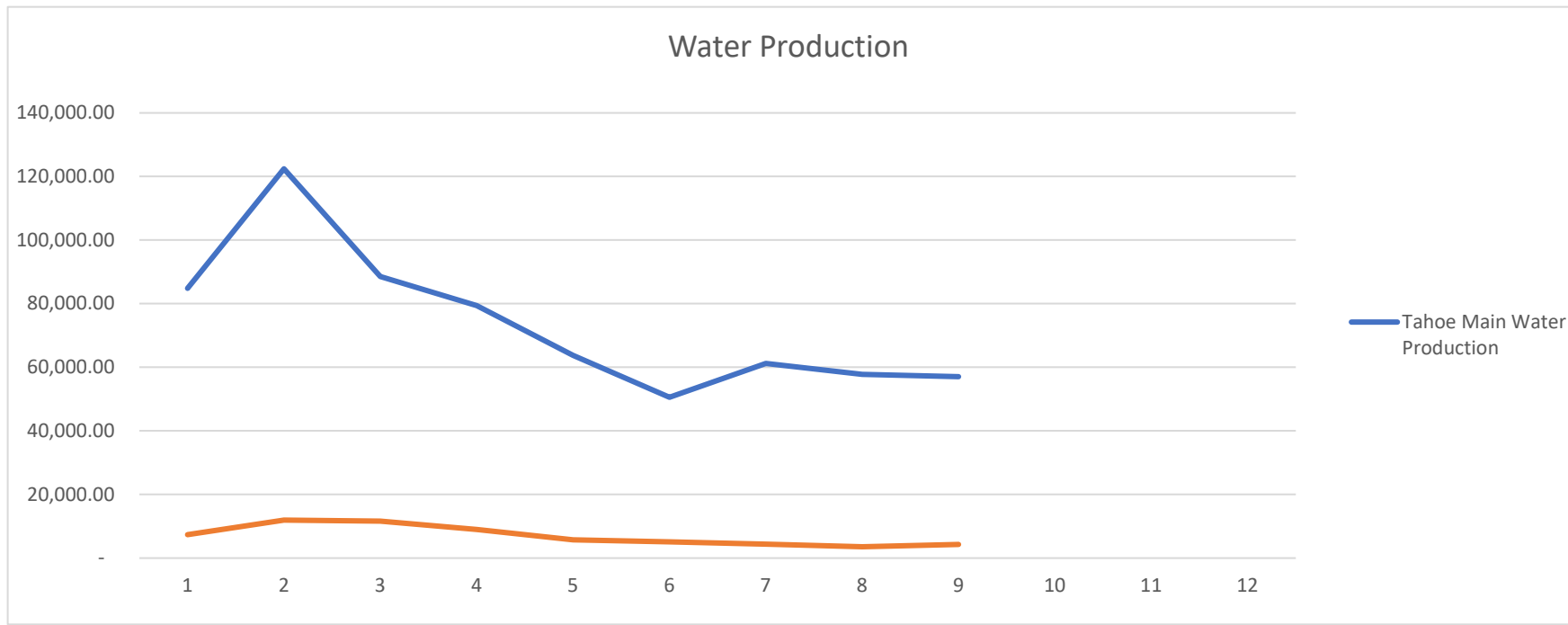
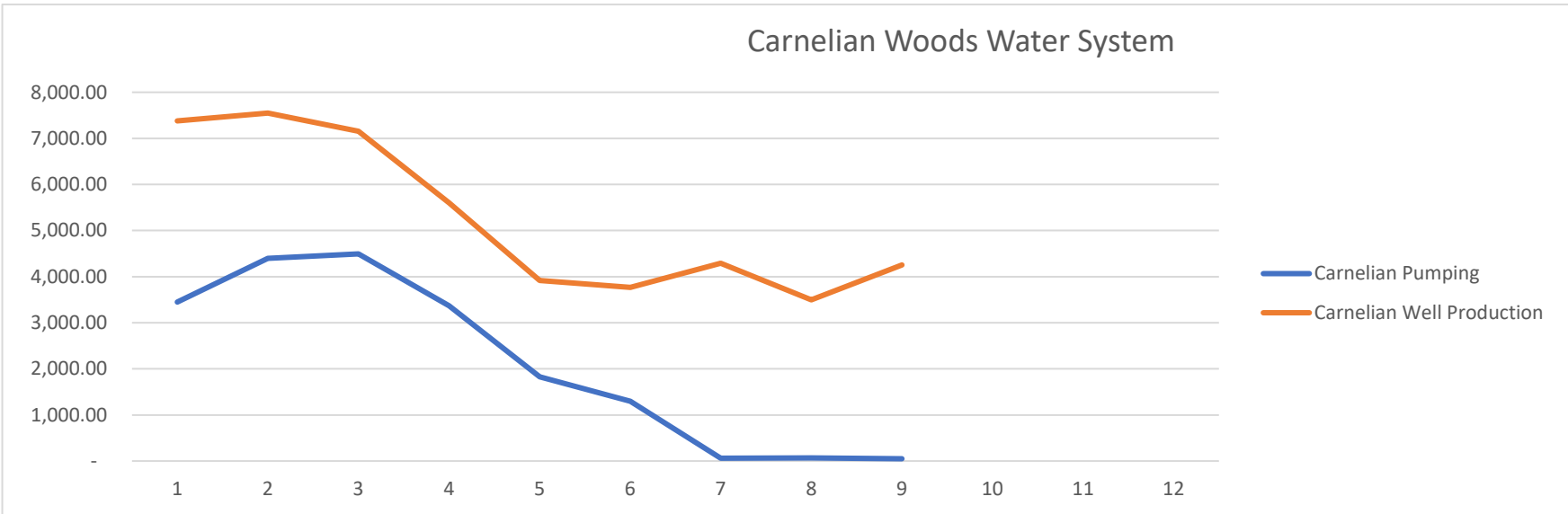
* Program & Recreation events reporting to be forthcoming













**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

DATE: May 14, 2024

ITEM: I-3b

FROM: Finance Department

SUBJECT: Treasurer's Report – as of March 31, 2024

FISCAL ANALYSIS:

The CFO has reviewed the District's investment portfolio and has included its value within the attached Treasurer's Report.

The District's investments are governed by the Board of Directors' approved Investment Policy. While continuing to operate within this Investment Policy, the District has continued to emphasize safety.


Total bank value of cash and investments equaled \$10,378,210 as of March 31, 2024. Of the total, \$1,416,806 of the District's portfolio was restricted. The total of Cash and Investments decreased \$377,663 during March.

The portfolio meets the guidelines of the Investment policy.

ATTACHMENTS: Treasurer's Report as of March 31, 2024.

REVIEW TRACKING:

Submitted By: 
Vanetta N. Van Cleave
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

PRESENTED BY: Vanetta N. Van Cleave, CFO

Cash and Investments				
Statement Date	Institution/Account Number	Market Value	Description	
BMO				
03/31/24	025-381186	\$3,944,193	General Checking	
	243-000486	57,563	Payroll	
	243-000874	30,906	Utility Billing Deposit Account	
	243-001708	3,328	Event Center Deposit Account	
	243-004157	1,133	Parks Dept. Sweep Account	
		<u>4,037,123</u>	Total Bank of the BMO	
Wells Fargo				
02/09/09	4942017997	750,000	General Checking	
	4942018011	-	Payroll	
	4942018003	-	Utility Billing Deposit Account	
	4942018029	-	Event Center Deposit Account	
		<u>750,000</u>	Total Bank of the Wells Fargo	
Local Agency Investment Fund				
03/31/24	85-31-003	1,389,771	General Investment Account	
UBS Financial Services Inc.				
03/31/24	OG 00829 70	20,749	Cash & Cash Alternatives Balance	
	"	430,815	Money Market Instruments	
	"	2,064,642	Certificates of Deposit	
	"	22,127	Mutual Funds	
	"	231,588	U.S. Government Securities	
	"	14,591	Accrued Interest	
		<u>2,784,510</u>	Total UBS Financial Services Inc.	
Total Unrestricted Cash and Investments:		\$8,961,404		

Restricted				
Statement Date	Institution/Account Number	Market Value	Description	
BMO				
03/31/24	243-058559	\$3,384	FSA	
	243-058567	514,099	HRA	
Wells Fargo				
03/31/24	4942018037	-	FSA	
	4942018045	-	HRA	
Bank of the West				
03/31/24	041-441346	445,936	NTBC - BofA Install.Payment Fund	
CalPERS 115 Trust				
03/31/24		443,190	CalPERS Prefunding of Pension Expense	
Bank of the West				
03/31/24	000-459874	10,197	TRPA C.D.'s	
Total Restricted Cash and Investments:		\$1,416,806		

Total Cash and Investments:				
Total Cash and Investments:		\$10,378,210		



**NORTH TAHOE
PUBLIC UTILITY DISTRICT**

Committee Agenda Item 3.b.

DATE: May 14, 2024

ITEM: G-1

FROM: Accounting Department

SUBJECT: Approve Accounts Paid and Payable for the Period from April 9th, 2024 – May 13th, 2024

RECOMMENDATION:

Approve accounts paid and payable from April 9th, 2024, through May 13th, 2024.

DISCUSSION:

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

FISCAL ANALYSIS:


Sufficient funds are included in the 2023-2024 Fiscal Year budget. District Staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

ATTACHMENTS: N/A

MOTION: Approve Staff Recommendation.

REVIEW TRACKING:

Submitted By: 
Vanetta N. Van Cleave
Chief Financial Officer

Approved By: 
Bradley A. Johnson, P.E.
General Manager/CEO

North Tahoe Event Center Reservation Pipeline

		July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue														
	Private	45,600	39,300	45,600	35,900	2,100	8,400	4,200	8,400	2,100	8,400	19,300	49,000	268,300
	Corporate	3,620	8,452	9,557	10,171	10,154	4,598	7,912	7,998	10,154	10,654	12,839	12,264	108,373
	Community	3,150	1,106	2,213	1,106	2,656	1,771	-	885	3,542	2,656	4,427	4,426	27,938
	Budgeted Total Room Rent	52,370	48,858	57,370	47,177	14,910	14,769	12,112	17,283	15,796	21,710	36,566	65,690	404,611
2024	Private	33,455	22,221	45,678	16,300	13,015	5,038	-	12,010	6,500	16,100	27,325	41,147	238,788
	Corporate	7,277	11,932	6,639	12,685	4,668	6,850	2,875	12,123	6,435	3,237	2,550	1,962	79,232
	Community	-	3,825	-	8,135	10,100	10,100	-	4,900	5,580	-	11,010	4,760	58,410
	Actual Total Room Rent	40,732	37,978	52,317	37,120	27,783	21,988	2,875	29,033	18,515	19,337	40,885	47,869	376,430
2025	Private	12,950	27,500	33,200	23,655	7,300	-	3,400	-	-	3,400	5,000	16,300	132,705
	Corporate	3,200	1,924	600	7,362	-	312	-	-	-	-	-	-	13,398
	Community	-	-	-	-	5,100	-	-	-	-	-	-	-	5,100
	Actual Total Room Rent	16,150	29,424	33,800	31,017	12,400	312	3,400	-	-	3,400	5,000	16,300	151,203
2026	Private	-	7,000	-	-	-	-	-	-	-	-	-	-	7,000
	Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Community	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Total Room Rent	-	7,000	-	-	-	-	-	-	-	-	-	-	7,000
# Events														
2024	Budgeted Private	10	9	10	8	1	4	2	4	1	4	7	11	71
	Budgeted Corporate	6	8	9	11	10	7	6	7	10	10	11	10	105
	Budgeted Community	5	1	2	1	3	2	-	1	4	3	5	4	31
		21	18	21	20	14	13	8	12	15	17	23	25	207
2024	Actual Private	7	5	10	3	4	2	-	2	1	4	8	10	56
	Actual Corporate	12	13	9	11	12	10	6	12	13	5	3	5	111
	Actual Community	2	2	-	4	1	2	-	3	2	-	3	2	21
		21	20	19	18	17	14	6	17	16	9	14	17	188
2025	Actual Private	3	5	7	4	2	-	1	-	-	3	3	9	37
	Actual Corporate	2	5	1	12	-	1	-	-	-	-	-	-	21
	Actual Community	-	-	-	-	1	-	-	-	-	-	-	-	1
		5	10	8	16	3	1	1	-	-	3	3	9	59
2026	Actual Private	-	1	-	-	-	-	-	-	-	-	-	-	1
	Actual Corporate	-	-	-	-	-	-	-	-	-	-	-	-	-
	Actual Community	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	1	-	-	-	-	-	-	-	-	-	-	1

Committee Agenda Item 3.d.

O. Annual Wage Range Increase

Effective the first full pay period of July 2022, EMPLOYEES shall receive a cost-of-living wage range increase of five percent (5%). Thereafter, employees shall receive an annual wage range increase as a cost-of-living adjustment, effective as of the first full pay period of July 2023, July 2024, July 2025, and July 2026. Each such increase shall reflect the change in the Consumer Price Index over the most recent April-March period prior to each adjustment, based on the average of the San Francisco-Oakland-Hayward Urban Wage Earners and Clerical Workers index and the U.S. City Average Urban Wage Earners and Clerical Workers index in accordance with the report published in April.

Effective:	7/7/2024
Input:	
U.S. City Average	3.5%
San Francisco-Oakland-Hayward, CA	2.9%
Average	3.2%
Minimum	2.5%
Maximum	4.0%
Annual COLA to wage schedule	3.2%

Notwithstanding the result of the calculation described above, the annual wage increase shall be no less than and no more than the following percentages:

Year	Minimum	Maximum
July 2023	2.5%	4.5%
July 2024	2.5%	4%
July 2025	2%	4%
July 2026	2%	4%

<https://www.bls.gov/regions/west/cpi-summary/>

CONSUMER PRICE INDEXES PACIFIC CITIES AND U. S. CITY AVERAGE March 2024

(All items indexes. 1982-84=100 unless otherwise noted. Not seasonally adjusted.)

MONTHLY DATA	All Urban Consumers (CPI-U)						Urban Wage Earners and Clerical Workers (CPI-W)					
	Indexes			Percent Change			Indexes			Percent Change		
	Mar 2023	Feb 2024	Mar 2024	Year ending 2024	Mar 2024	1 Month ending 2024	Mar 2023	Feb 2024	Mar 2024	Year ending 2024	Mar 2024	1 Month ending 2024
U. S. City Average.....	301.836	310.326	312.332	3.2	3.5	0.6	296.021	304.284	306.502	3.1	3.5	0.7
West.....	320.715	329.339	332.202	3.2	3.6	0.9	312.556	320.965	324.323	3.2	3.8	1.0
West - Size Class A ¹	329.536	339.135	341.299	3.2	3.6	0.6	318.259	327.424	329.897	3.1	3.7	0.8
West - Size Class B/C ²	187.301	191.874	194.047	3.2	3.6	1.1	188.621	193.309	195.880	3.3	3.8	1.3
Mountain ³	127.950	130.059	131.176	2.5	2.5	0.9	129.321	131.423	132.864	2.5	2.7	1.1
Pacific ⁴	123.395	127.230	128.341	3.5	4.0	0.9	124.189	128.000	129.315	3.4	4.1	1.0
Los Angeles-Long Beach-Anaheim, CA.....	317.873	328.232	330.671	3.4	4.0	0.7	306.331	315.625	318.280	3.0	3.9	0.8

BI-MONTHLY DATA (Published for odd months)	All Urban Consumers (CPI-U)						Urban Wage Earners and Clerical Workers (CPI-W)					
	Indexes			Percent Change			Indexes			Percent Change		
	Mar 2023	Jan 2024	Mar 2024	Year ending 2024	Mar 2024	2 Months ending 2024	Mar 2023	Jan 2024	Mar 2024	Year ending 2024	Mar 2024	2 Months ending 2024
Riverside-San Bernardino-Ontario, CA ³	127.707	131.358	133.144	2.9	4.3	1.4	128.027	131.840	134.144	3.1	4.8	1.7
San Diego-Carlsbad, CA.....	358.026	367.917	370.858	3.8	3.6	0.8	339.498	348.486	351.778	3.6	3.6	0.9
Urban Hawaii.....	322.608	333.172	338.060	3.9	4.8	1.5	321.671	332.335	337.685	3.8	5.0	1.6

BI-MONTHLY DATA (Published for even months)	All Urban Consumers (CPI-U)						Urban Wage Earners and Clerical Workers (CPI-W)					
	Indexes			Percent Change			Indexes			Percent Change		
	Feb 2023	Dec 2023	Feb 2024	Year ending 2024	Feb 2024	2 Months ending 2024	Feb 2023	Dec 2023	Feb 2024	Year ending 2024	Feb 2024	2 Months ending 2024
Phoenix-Mesa-Scottsdale, AZ ⁴	177.118	179.733	181.010	2.7	2.2	0.7	177.059	179.593	180.826	2.7	2.9	0.7
San Francisco-Oakland-Hayward, CA.....	337.173	339.915	345.151	2.6	2.4	1.5	331.875	335.597	341.595	2.8	2.8	1.8
Seattle-Tacoma-Bellevue, WA.....	334.987	344.982	349.288	4.4	4.3	1.2	328.615	338.852	342.387	4.3	4.2	1.0
Urban Alaska.....	256.856	261.178	261.340	1.8	1.7	0.1	254.887	258.598	259.326	1.4	1.7	0.3

¹ Population over 2,500,000 ² Population 2,500,000 and under, Dec 1996 = 100 ³ Dec 2017=100 ⁴ Dec 2001=100

NOTE: In January 2018, BLS introduced a new geographic area sample for the Consumer Price Index (CPI): www.bls.gov/regions/west/factsheet/2018cpirevisionwest.pdf
 1967=100 base year indexes and tables with semiannual and annual average data are available at: www.bls.gov/regions/west/factsheet/consumer-price-index-data-tables.htm

Release date April 10, 2024. The next release date is scheduled for May 15, 2024. For questions, please contact us at BLInfoSF@bls.gov or (415) 625-2270.

North Tahoe Public Utility District
 Bi-Weekly Salary Range Schedule
 Effective July 7, 2024
 COLA = 3.2%

Position	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Controller	4,405.60	4,625.60	4,856.80	5,099.20	5,353.60	5,620.80
Customer Account Manager	3,606.40	3,786.40	3,975.20	4,173.60	4,381.60	4,600.00
Engineering & Operations Manager	6,814.40	7,154.40	7,512.00	7,887.20	8,280.80	8,694.40
Engineering Manager	6,215.20	6,525.60	6,851.20	7,193.60	7,552.80	7,930.40
Senior Engineer	5,405.60	5,675.20	5,958.40	6,256.00	6,568.80	6,896.80
Project Engineer & Construction Manager	4,722.40	4,958.40	5,205.60	5,465.60	5,738.40	6,024.80
Utility Operations Manager	5,472.00	5,744.80	6,032.00	6,333.60	6,649.60	6,981.60
Utility Operations Superintendent	4,528.80	4,755.20	4,992.80	5,242.40	5,504.00	5,779.20
Administrative Liaison/Board Secretary	3,680.00	3,863.20	4,056.00	4,258.40	4,471.20	4,694.40
Human Resources Manager	4,714.40	4,949.60	5,196.80	5,456.00	5,728.00	6,014.40
Operational & Information Technology Manager	4,722.40	4,958.40	5,205.60	5,465.60	5,738.40	6,024.80
Public Information Officer	3,680.00	3,863.20	4,056.00	4,258.40	4,471.20	4,694.40
Recreation, Parks, & Facilities Manager	4,457.60	4,680.00	4,913.60	5,159.20	5,416.80	5,687.20
Parks and Facilities Superintendent	3,765.60	3,953.60	4,151.20	4,358.40	4,576.00	4,804.80
Event Center Manager	3,188.80	3,348.00	3,515.20	3,690.40	3,874.40	4,068.00
Chief Financial Officer	6,637.82			By Agreement		9,540.63
General Manager/CEO	8,296.45			By Agreement		11,614.54

North Tahoe Public Utility District
Effective July 7, 2024
COLA = 3.2%

Position	Hourly Wage Range Schedule						Bi-Weekly Hourly Wage Range Schedule					
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
Maintenance Worker I	28.98	30.42	31.94	33.53	35.20	36.96	2,318.40	2,433.60	2,555.20	2,682.40	2,816.00	2,956.80
Maintenance Worker II	33.31	34.97	36.71	38.54	40.46	42.48	2,664.80	2,797.60	2,936.80	3,083.20	3,236.80	3,398.40
Equipment Operator I	31.47	33.04	34.69	36.42	38.24	40.15	2,517.60	2,643.20	2,775.20	2,913.60	3,059.20	3,212.00
Equipment Operator II	35.80	37.58	39.45	41.42	43.49	45.66	2,864.00	3,006.40	3,156.00	3,313.60	3,479.20	3,652.80
Water Quality Control Technician	33.31	34.97	36.71	38.54	40.46	42.48	2,664.80	2,797.60	2,936.80	3,083.20	3,236.80	3,398.40
Lead Water Quality Control Technician	38.99	40.93	42.97	45.11	47.36	49.72	3,119.20	3,274.40	3,437.60	3,608.80	3,788.80	3,977.60
Operations Coordinator	33.59	35.26	37.02	38.87	40.81	42.85	2,687.20	2,820.80	2,961.60	3,109.60	3,264.80	3,428.00
Maintenance Tech I	34.63	36.36	38.17	40.07	42.07	44.17	2,770.40	2,908.80	3,053.60	3,205.60	3,365.60	3,533.60
Maintenance Tech II	39.82	41.81	43.90	46.09	48.39	50.80	3,185.60	3,344.80	3,512.00	3,687.20	3,871.20	4,064.00
Maintenance Tech III	42.81	44.95	47.19	49.54	52.01	54.61	3,424.80	3,596.00	3,775.20	3,963.20	4,160.80	4,368.80
Lead Maintenance Technician	46.61	48.94	51.38	53.94	56.63	59.46	3,728.80	3,915.20	4,110.40	4,315.20	4,530.40	4,756.80
Lead Mechanical Technician	46.61	48.94	51.38	53.94	56.63	59.46	3,728.80	3,915.20	4,110.40	4,315.20	4,530.40	4,756.80
Lead Instrumentation & Electrical Technician	46.61	48.94	51.38	53.94	56.63	59.46	3,728.80	3,915.20	4,110.40	4,315.20	4,530.40	4,756.80
Utility Operations Compliance Inspector	35.80	37.58	39.45	41.42	43.49	45.66	2,864.00	3,006.40	3,156.00	3,313.60	3,479.20	3,652.80
Utility Operations Crew Chief	38.99	40.93	42.97	45.11	47.36	49.72	3,119.20	3,274.40	3,437.60	3,608.80	3,788.80	3,977.60
Utility Operations CCTV & Hydro-Flush Crew Chief	38.99	40.93	42.97	45.11	47.36	49.72	3,119.20	3,274.40	3,437.60	3,608.80	3,788.80	3,977.60
Fleet Coord/Equip Mechanic	37.72	39.60	41.58	43.65	45.83	48.12	3,017.60	3,168.00	3,326.40	3,492.00	3,666.40	3,849.60
Fleet Assistant	27.21	28.57	29.99	31.48	33.05	34.70	2,176.80	2,285.60	2,399.20	2,518.40	2,644.00	2,776.00
Administrative Assistant	28.52	29.94	31.43	33.00	34.65	36.38	2,281.60	2,395.20	2,514.40	2,640.00	2,772.00	2,910.40
Contracts & Planning Coordinator	34.80	36.54	38.36	40.27	42.28	44.39	2,784.00	2,923.20	3,068.80	3,221.60	3,382.40	3,551.20
GIS & SCADA Systems Engineer	50.11	52.61	55.24	58.00	60.90	63.94	4,008.80	4,208.80	4,419.20	4,640.00	4,872.00	5,115.20
Associate Engineer	55.57	58.34	61.25	64.31	67.52	70.89	4,445.60	4,667.20	4,900.00	5,144.80	5,401.60	5,671.20
Assistant Engineer	43.42	45.59	47.86	50.25	52.76	55.39	3,473.60	3,647.20	3,828.80	4,020.00	4,220.80	4,431.20
Engineering Technician I	29.56	31.03	32.58	34.20	35.90	37.69	2,364.80	2,482.40	2,606.40	2,736.00	2,872.00	3,015.20
Engineering Technician II	33.98	35.67	37.45	39.32	41.28	43.34	2,718.40	2,853.60	2,996.00	3,145.60	3,302.40	3,467.20
Public Works Construction Inspector	33.41	35.08	36.83	38.67	40.60	42.62	2,672.80	2,806.40	2,946.40	3,093.60	3,248.00	3,409.60
Parks & Facilities Maintenance Worker I	24.14	25.34	26.60	27.92	29.31	30.77	1,931.20	2,027.20	2,128.00	2,233.60	2,344.80	2,461.60
Parks & Facilities Maintenance Worker II	27.36	28.72	30.15	31.65	33.23	34.89	2,188.80	2,297.60	2,412.00	2,532.00	2,658.40	2,791.20
Lead Parks & Facilities Maintenance Worker	30.33	31.84	33.43	35.10	36.85	38.69	2,426.40	2,547.20	2,674.40	2,808.00	2,948.00	3,095.20
Parks & Facilities Supervisor	29.80	31.29	32.85	34.49	36.21	38.02	2,384.00	2,503.20	2,628.00	2,759.20	2,896.80	3,041.60
Park & Facilities Coordinator I	24.57	25.79	27.07	28.42	29.84	31.33	1,965.60	2,063.20	2,165.60	2,273.60	2,387.20	2,506.40
Park & Facilities Coordinator II	28.44	29.86	31.35	32.91	34.55	36.27	2,275.20	2,388.80	2,508.00	2,632.80	2,764.00	2,901.60
Event Center Coordinator	28.44	29.86	31.35	32.91	34.55	36.27	2,275.20	2,388.80	2,508.00	2,632.80	2,764.00	2,901.60
Recreation & Community Event Supervisor	33.69	35.37	37.13	38.98	40.92	42.96	2,695.20	2,829.60	2,970.40	3,118.40	3,273.60	3,436.80
Customer Service Rep I	23.81	25.00	26.24	27.55	28.92	30.36	1,904.80	2,000.00	2,099.20	2,204.00	2,313.60	2,428.80
Customer Service Rep II	27.38	28.74	30.17	31.67	33.25	34.91	2,190.40	2,299.20	2,413.60	2,533.60	2,660.00	2,792.80
Customer Service Team Lead	35.60	37.37	39.23	41.19	43.24	45.40	2,848.00	2,989.60	3,138.40	3,295.20	3,459.20	3,632.00
Purchasing Technician	32.02	33.62	35.30	37.06	38.91	40.85	2,561.60	2,689.60	2,824.00	2,964.80	3,112.80	3,268.00
Accounting Technician	27.85	29.24	30.70	32.23	33.84	35.53	2,228.00	2,339.20	2,456.00	2,578.40	2,707.20	2,842.40
General Ledger Accountant	37.43	39.30	41.26	43.32	45.48	47.75	2,994.40	3,144.00	3,300.80	3,465.60	3,638.40	3,820.00
OIT Technician I	36.12	37.92	39.81	41.80	43.89	46.08	2,889.60	3,033.60	3,184.80	3,344.00	3,511.20	3,686.40
OIT Technician II	41.52	43.59	45.76	48.04	50.44	52.96	3,321.60	3,487.20	3,660.80	3,843.20	4,035.20	4,236.80



NORTH TAHOE PUBLIC UTILITY DISTRICT

Committee Agenda Item 3.e.

DATE: May 14, 2024

ITEM: G-7

FROM: Office of the General Manager

SUBJECT: Adopt Resolution 2024-09 Declaring an Election be Held in the North Tahoe Public Utility District Jurisdiction, Requesting the Placer County Board of Supervisors to Consolidate this Election with any other Election Conducted on Said Date, and Requesting Election Services by the County Clerk

RECOMMENDATION:

Adopt Resolution 2024-09 declaring an election to be held in the North Tahoe Public Utility District jurisdiction and requesting election services from Placer County.

DISCUSSION:

Placer County requires the NTPUD to adopt a resolution officially requesting election services for November 2024.

Attached is Resolution 2024-09, requesting that Placer County conduct the election. This election shall fill the vacancy for three incumbents whose terms will be expiring on the first Friday in December.

FISCAL ANALYSIS:


The cost of a typical election is within the proposed budget for Fiscal Year 2024-2025. Should the incumbents run unopposed, the County only charges a base fee based on how many registered voters there are within our District's jurisdiction.

MOTION: Approve Staff Recommendation.


ATTACHMENT: Resolution 2024-09

REVIEW TRACKING:

Submitted By:


Misty Moga
Administrative Liaison

Approved By:


Bradley A. Johnson, P.E.
General Manager/CEO

**RESOLUTION NO. 2024-09
 A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
 NORTH TAHOE PUBLIC UTILITY DISTRICT
 DECLARING AN ELECTION BE HELD IN ITS JURISDICTION;
 REQUESTING THE BOARD OF SUPERVISORS TO CONSOLIDATE THIS
 ELECTION WITH ANY OTHER ELECTION CONDUCTED ON SAID DATE; AND
 REQUESTING ELECTION SERVICES BY THE COUNTY CLERK**

WHEREAS, the Board of Directors of the North Tahoe Public Utility District orders an election to be held in its jurisdiction on November 5, 2024; at which election, the issues to be presented to the voters shall be:

- **NOMINATION OF CANDIDATES FOR THE GOVERNING BODY**

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT as follows:

1. Said election shall be to fill vacancies for the following Board Members whose terms will expire on the first Friday of December 6, 2024:

<u>Incumbent's Name</u>	<u>Regular/Short Term</u>
Sarah Coolidge	Regular Term
Danielle Hughes	Regular Term
Phil Thompson	Regular Term

2. The Directors for North Tahoe Public Utility District are elected **at large**. There are no divisions in the District; all voters within the District vote for all candidates.
3. The length of the Candidate Statement shall not exceed **200** words.
4. The cost of the Candidate Statement shall be paid by the **Candidate**.
5. The North Tahoe Public Utility District **does not** request any measure(s) be decided at this election.
6. North Tahoe Public Utility District has determined the following election particulars:
 - In the case of a tie vote, the election shall be determined **by lot**.
 - The County Clerk is **requested** to provide election services, with all applicable costs to be paid for by the District.
7. The District hereby certifies that there have been **no District boundary changes** since our last election, but the District understands that the Placer County Public Works Mapping Division will verify our District boundary lines prior to the election.

BE IT RESOLVED that the Board of Supervisors of the County of Placer is hereby requested to:

1. Consolidate the election with any other applicable election conducted on the same day;

2. Authorize and direct the County Clerk, at the District's expense, to provide all necessary election services.

This Resolution shall be considered a Notice of Election and Specification of Election Order.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT this 14th day of May 2024, by the following Roll Call Vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

**Sarah Coolidge, President
Board of Directors**

ATTEST:

**Bradley A. Johnson, P.E.
General Manager/CEO**

Cashflow Analysis & Projection

	Restricted										Expected						
		FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 23/24					
1 Bank Balances																	
2 Bank of the West	No	2,312,884	2,175,395	4,216,396	2,898,556	1,199,530	4,841,683	2,258,180	38,293	1,661,559	319,576	1,220,955					
3 Local Agency Investment Fund	No	4,033,219	5,613,161	7,646,443	8,169,123	8,773,154	1,333,828	1,333,828	1,333,828	1,333,828	1,333,828	8,773,154					
4 UBS Financial Services Inc.	No	3,603,887	3,558,779	3,078,357	1,893,171	2,437,285	2,730,611	2,730,611	2,730,611	2,730,611	2,730,611	2,416,641					
5 CalPERS 115 Trust	Yes	-	-	-	346,628	407,278	407,278	407,278	407,278	407,278	407,278	407,278					
6 Bank of the West	Yes	887,938	799,907	874,878	889,565	947,223	900,000	900,000	900,000	900,000	900,000	943,891					
7 Beginning Balance July 1st		10,837,927	12,147,242	15,816,074	14,197,042	13,764,470	10,213,399	7,629,896	5,410,009	7,033,275	5,691,292	13,761,919					
8 Use of Funds																	
9 Payroll		(4,903,581)	(5,036,554)	(5,716,222)	(6,312,614)	(6,735,598)	(7,409,157)	(8,150,073)	(8,965,080)	(9,861,588)	(10,847,747)	(8,296,386)					
10 Benefits		(1,277,974)	(1,082,543)	(1,562,860)	(1,796,959)	(2,031,037)	(2,222,747)	(2,445,022)	(2,689,524)	(2,958,477)	(3,254,324)	(2,488,916)					
11 Debt Service		(446,052)	(445,937)	(445,935)	(445,936)	(445,936)	(445,937)	(445,937)	-	-	-	(445,937)					
12 Operating Expense		(2,958,366)	(2,534,482)	(2,997,166)	(3,585,447)	(3,869,252)	(3,817,370)	(4,008,239)	(4,208,651)	(4,419,083)	(4,640,038)	(3,635,591)					
13 Prepaid Expense		(311,066)	(789,434)	(849,827)	(375,775)	(360,850)	(168,834)	(181,497)	(195,109)	(209,742)	(225,473)	(556,212)					
14 Non-Operating Expense		(17,954)	(3,901)	-	-	(621,206)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(300,000)					
15 Inventory		(74,062)	(52,470)	(14,031)	-	-	-	-	-	-	-	-					
16 Capital		(2,503,141)	(2,175,251)	(7,396,864)	(6,910,013)	(11,066,886)	(7,000,000)	(7,000,000)	(4,000,000)	(7,400,000)	(6,700,000)	(11,262,378)					
17 Miscellaneous		9,292	472,883	(7,821)	-	(2,628)	-	-	-	-	-	-					
18 Total Use of Funds		\$ (12,482,904)	\$ (11,647,690)	\$ (18,990,726)	\$ (19,426,744)	\$ (25,133,395)	\$ (22,064,046)	\$ (23,230,767)	\$ (21,058,364)	\$ (25,848,890)	\$ (26,667,582)	\$ (26,985,419)	\$ 1,852,025	Lower(Higher)	Spend		
19 Source of Funds																	
20 Other Operating Receipts		-	-	-	102,375	74,339	74,339	74,339	74,339	74,339	74,339	105,447					
21 S/W Customer Receipts		5,724,364	7,864,568	8,348,318	8,619,058	8,838,824	9,811,095	10,890,315	12,088,250	13,417,958	14,893,933	8,877,629					
22 Parks Customer Receipts		1,070,912	866,096	1,053,981	1,385,620	1,390,184	1,431,889	1,474,846	1,519,091	1,564,664	1,611,604	1,427,188					
23 Property Tax Receipts		6,187,815	6,884,195	6,922,432	7,590,506	7,898,793	8,163,219	8,571,380	8,999,949	9,449,947	9,922,444	7,662,050					
24 Grant Receipts		270,355	92,134	1,070,714	747,896	3,190,557	-	-	-	-	-	-					
25 Other Non-Op Receipts		235,009	94,378	(50,762)	546,017	189,626	-	-	-	-	-	-					
26 Cash		303,764	(484,848)	27,010	2,701	-	-	-	-	-	-	-					
27 Total Deposits		\$ 13,792,219	\$ 15,316,522	\$ 17,371,694	\$ 18,994,172	\$ 21,582,323	\$ 19,480,543	\$ 21,010,881	\$ 22,681,630	\$ 24,506,907	\$ 26,502,320	\$ 18,072,315	\$ 3,510,009	Higher(Lower)	Deposits		
28 Ending Balance June 30th		\$ 12,147,242	\$ 15,816,074	\$ 14,197,042	\$ 13,764,470	\$ 10,213,399	\$ 7,629,896	\$ 5,410,009	\$ 7,033,275	\$ 5,691,292	\$ 5,526,030	\$ 4,848,814	\$ 5,362,033	Higher(Lower)	Cash Balance		
29 Ending Balance Liquid Funds		\$ 7,655,417	\$ 11,457,388	\$ 11,414,306	\$ 10,379,961	\$ 6,582,788	\$ 3,999,285	\$ 1,779,399	\$ 3,402,664	\$ 2,060,681	\$ 1,895,419	\$ 1,532,173					
29 90 Days Cash (Excluding Capital)		2,463,055	2,452,271	2,856,832	3,086,317	3,467,806	3,714,422	4,002,107	4,206,172	4,549,041	4,923,513	3,876,914					
30 Minimum Reserves						3,300,000											

Grant Revenue

Account Number	Description	1	2	3	4	5	6	7	8	9	10	11	12	YTD Total	Over(Under) Total Budget for Project
		Budget	July	August	September	October	November	December	January	February	March	April	May		
31-5030-3435	Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43-4310-3435	NTRP	1,303,797	217,300	217,300	217,300	217,300	-	-	-	-	-	217,300	217,300	869,198	-
43-4600-3435	TVRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-5100-3435	NTEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040 - 0PLC	Wayfinding and Destination Signage Project*	98,035	-	-	-	-	-	-	-	-	-	-	-	-	(98,035)
2192 - FEMA	NTEC Emergency Generator	217,607	-	-	-	-	12,584	-	-	9,908	-	-	-	22,492	(195,115)
2281 - 1PLC	Regional Park Pam Emmerich Pine Drop Trailhead Prc	109,000	-	109,000	-	-	-	-	-	-	-	-	-	109,000	-
2281 - HCFG	Regional Park Pam Emmerich Pine Drop Trailhead Prc	129,155	-	90,330	-	-	42,571	-	-	-	-	-	-	132,901	3,746
2392 - PPRK	Tennis & Pickleball Courts	750,000	156,100	593,900	-	-	-	-	-	-	-	-	-	750,000	-
	Over(Under) Budget	-	(61,200)	575,930	(217,300)	(217,300)	55,155	-	-	9,908	-	(217,300)	(217,300)	145,195	-
Unbudgeted															
2264 - TFWS	Tahoe Water for Fire Suppression	-	-	-	-	447,307	-	-	-	-	-	-	-	447,307	447,307
2361 - PCWA	Brockway Vista at North Lake at Speed Boat Waterm:	-	-	-	-	-	19,559	-	-	-	-	-	-	19,559	19,559
2390 - 0000	TWSA Reimbursed for Water Bottle Stations	-	-	-	-	-	2,254	-	-	-	-	-	-	2,254	2,254
1623 - Grnt	Wayfinding	-	-	-	-	-	21,212	-	-	-	-	-	-	21,212	21,212
	Over(Under) Budget	-	-	-	-	447,307	43,025	-	-	-	-	-	-	490,332	-
Total Budgeted Grant Revenue		1,303,797	217,300	217,300	217,300	217,300	-	-	-	-	-	217,300	217,300	869,198	-
Total Capital Spend		156,100	793,230	-	447,307	-	98,180	-	-	9,908	-	-	-	1,504,725	-
Over(Under) Planned Capital Expenditure		(61,200)	575,930	(217,300)	230,007	-	98,180	-	-	9,908	-	(217,300)	(217,300)	635,527	-

Grant Schedule

PM #	Grantor	Name of Grant	Match	Tems	Grant Award	7/1/2023	6/30/2023	New Grant Award	FY 2024	FY 2024	FY2024	6/30/2024	Project Closure - Award Release	6/30/2024
						Remaining Award Amount	Receivable / (Liability)		Grant Revenue (Recognition)	Award Receipts (Payments)	Corrections	Receivable / (Liability)		Remaining Award Amount
1623-0000/GRNT	NLTRA	Wayfinding Signage			\$ 135,000.00	\$ 13,169.35	\$ 25,804.79		\$ 21,211.77			\$ 47,016.56		\$ (8,042.42)
2040-OPLC	Placer County	Wayfinding and Destination Signage	\$ 12,000.00	Placer Co TOT Funds	\$ 78,000.00	\$ 69,893.97	\$ -					\$ -		\$ 69,893.97
2140-0000/PCNA	Placer County	NLT Active Rec Facility Needs Assessment	\$ 75,000.00	Placer Co TOT Funds	\$ 75,000.00	\$ 1,704.91	\$ 42,285.62			\$ 43,990.02		\$ (1,704.40)		\$ 0.51
2192-FEMA	FEMA	NTEC Emergency Generator Mitigation	\$ 75,000.00	Hazard Mitigation Program	\$ 225,000.00	\$ 174,076.24	\$ 49,778.76			\$ 23,717.98		\$ 48,080.76		\$ 152,056.26
2192-MGMT	FEMA	NTEC Emergency Generator Mitigation		Hazard Mitigation Program	\$ 15,000.00	\$ 14,330.00	\$ 670.00			\$ 670.00		\$ 472.00		\$ 13,858.00
2281-1PLC	Placer County	Pam Emmerich Memorial Pinedrop	\$ 78,000.00	Placer Co TOT Funds	\$ 109,000.00	\$ 109,000.00	\$ -			\$ 109,000.00		\$ -		\$ -
2281-HCFG	State of CA	Pam Emmerich Memorial Pinedrop	\$ 159,481.00	Habitat Conservation Fund	\$ 132,901.00	\$ 132,901.00	\$ -			\$ 132,901.00		\$ 132,901.00		\$ -
2392-PLAC	Placer County	NTRP Tennis & Pickleball Reconstruction	\$ 796,236.97	Placer Co TOT Funds	\$ 182,432.25	\$ -	\$ 182,432.25			\$ 182,432.25		\$ -		\$ -
2392-PPRK	Placer Co Parks	NTRP Tennis & Pickleball Reconstruction	over \$833k in const	Placer Co Parks Funds	\$ 750,000.00	\$ 750,000.00	\$ -			\$ 750,000.00		\$ -		\$ -
2361-PCWA	Placer Co Water Agen	Brockway Watermain & Hydrant		PCWA FAP Award	\$ 50,000.00	\$ 22,900.00	\$ 27,100.00			\$ 50,000.00		\$ (3,341.00)		\$ 3,341.00
2475-PCWA	Placer Co Water Agen	Agate Fulton NTPUD Water Modeling		PCWA FAP Award	\$ 43,000.00	\$ 43,000.00	\$ -			\$ 43,000.00		\$ -		\$ 43,000.00
2264-TWFS	STPUD Pass Thru	Tahoe Water Fire Supression	\$ 1,683,492.00	Federal Forestry	\$ 1,683,492.00	\$ 447,306.76	\$ 1,236,185.24			\$ 447,306.76	\$ 1,683,492.00	\$ -		\$ -
2390-TWSA	TWSA	Water Fountain Install		TWSA Grant	\$ 2,254.26	\$ -	\$ -		\$ 2,254.26	\$ 2,254.26	\$ 2,254.26	\$ -		\$ -
2484-PLAC	Placer County	NTRP Multi Purpose Trail Connections	\$ 50,000.00	Placer Co TOT Funds/NTCOAB	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00				\$ -		\$ -
2280-PLAC	Placer County	TVRA Dredging and Marina Trail	\$ 525,318.12	Placer Co TOT Funds	\$ 214,200.00	\$ -	\$ 214,200.00			\$ 214,200.00		\$ -		\$ -
2280-TAHC	Tahoe Conservancy	TVRA Rec Area Facility Improvement		Tahoe Conservancy	\$ 130,800.00	\$ -	\$ 130,800.00			\$ 130,800.00		\$ -		\$ -
Closed on FA Reporting Backup in Project Mgmt Folder					\$ 3,926,079.51	\$ 1,778,282.23	\$ 1,909,256.66	\$ 102,254.26	\$ 1,504,724.77	\$ 3,190,556.51	\$ -	\$ 223,424.92		\$ 274,107.32



North Tahoe Public Utility District Key Performance	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023	11/30/2023	12/31/2023	1/31/2024	2/29/2024	3/31/2024	Recommended Goal
Liquidity Ratios																
Days of Cash on Hand	224.98	346.94	355.03	384.30	354.08	301.61	213.07	184.70	158.31	136.26	156.85	138.87	207.76	188.16	179.78	>90 days
Capital Asset Condition Ratio	19.50	20.29	20.79	21.16	21.17	21.07	21.96	22.03	22.10	22.17	22.19	22.24	22.27	22.22	22.23	> 22.5 years
Working Capital Ratios																
Debt Collection Ratio in Days	40.79	48.48	11.09	14.69	15.37	12.04	14.35	14.10	14.54	17.41	20.32	22.31	13.35	12.02	17.93	< 60 days
Accounts Payable Turnover Ratio in Days	29.09	25.62	13.01	13.99	24.38	24.52	42.11	25.50	24.43	23.86	24.83	26.15	24.44	24.04	23.33	< 90 days
W/O Construction	7.20	3.74	2.97	4.55	5.26	8.89	10.62	3.09	3.07	3.03	3.19	3.53	2.42	2.37	2.36	
Profitability Ratios																
Salary & Benefits Ratio	0.94	0.94	0.89	0.74	0.71	0.78	0.72	0.72	0.72	0.74	0.76	0.76	0.78	0.79	0.80	< 0.5
Net Profit Margin	0.05	0.09	0.09	0.22	0.19	0.18	0.22	0.36	0.31	0.32	0.27	0.28	0.25	0.23	0.21	> 0.1
Leverage Ratios																
Debt to Equity Ratio	0.05	0.04	0.04	0.03	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.02	0.01	0.01	< 0.5
Debt Service Coverage Ratio	8.01	9.26	9.57	14.70	13.89	14.54	17.83	27.25	22.87	23.32	20.22	20.93	18.79	17.73	16.78	> 2

Liquidity Ratios

Also known as Solvency Ratios, it focuses on a company's current assets and liabilities to assess if it can pay the short-term debts. Debt, although sometimes necessary, indicates a drain on future resources. These factors can inhibit an organization's ability to continue to serve its mission.

Short-term	Days of Cash on Hand	Cash/Daily Avg Operating Expense	Is there enough cash to cover typical operating expenses?
Long-term	Capital Asset Condition Ratio	Accumulated Depreciation/Depreciation	What is the average remaining life of assets?

Working Capital Ratios

Like the Liquidity ratios, it also analyses if the company can pay off the current debts or liabilities using the current assets. This ratio is crucial for the creditors to establish the liquidity of a company, and how quickly a company converts its assets to bring in cash for resolving the debts.

Efficiency	Debt Collection Ratio in Days	Receivables x Months or days in a year / Net Credit Sales for the year	How many days revenue are in receivables?
Efficiency	Accounts Payable Turnover Ratio or Payable	Days in Period/Net Credit Purchases / Average Accounts	How many days purchases are in payables?

Profitability Ratios

These ratios analyze another key aspect of a company and that is how it uses its assets and how effectively it generates the profit from the assets and equities. This also then gives the analyst information on the effectiveness of the use of the company's operations.

Efficiency	Salary & Benefits Ratio	Salary & Benefit Expenses/Operating Revenue	How much labor related expense goes into earning \$1 of operating revenue?
Efficiency	Net Profit Margin	Net Income/Net Revenues	How much of each \$1 total revenue goes to net position "net equity"?

Leverage Ratios

A leverage ratio is any one of several financial measurements that assesses the ability of a company to meet its financial obligations. A leverage ratio may also be used to measure a company's mix of operating expenses to get an idea of how changes in output will affect operating income.

Long-term	Debt to Equity Ratio	Total Debt / Total Equity	How much equity would need to be spent to meet debt obligations?
Long-term	Debt Service Coverage Ratio	EBIDA/Debt Payments	How much can the organization invest in capital after debt service? Or, how much debt can the organization support?



Q1 2024 Post-Contact Study



Report of Findings

9 April 2024
Confidential & Proprietary

Table of Contents

SECTION ONE
About GreatBlue

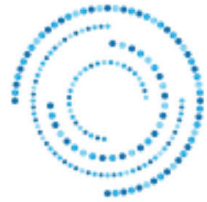
SECTION TWO
Project Overview

SECTION THREE
Study Findings

SECTION FOUR
Considerations


SECTION FIVE
Aggregate Data (Provided Separately)







Harnessing the Power of Data

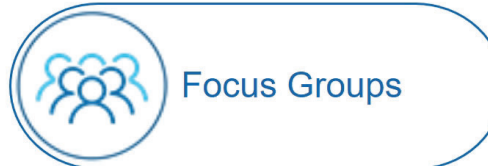
...to help clients achieve organizational goals.

 **Data** supporting strategic decisions to improve products and services. Since 1979, our experience with study and instrument design, data collection, analysis, and formal presentation assists our clients in identifying the “why” and “what’s next.”

 **Talent** with a knowledge base in a wide range of industries and methodologies ensures a 360° view of the challenges faced and the expertise to address them.

 **Solutions** that are customized to provide a personalized approach to understanding organizational, employee, and customer needs, allowing for more informed decisions.

Methodologies:



Studies:

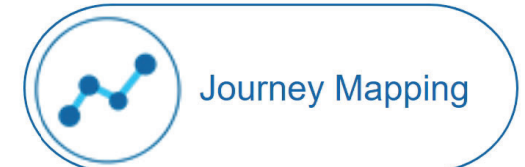


Table of Contents

SECTION ONE
About GreatBlue

SECTION TWO
Project Overview

SECTION THREE
Study Findings

SECTION FOUR
Considerations

SECTION FIVE
Aggregate Data (Provided Separately)



Project Overview

Research Objectives

- GreatBlue Research was commissioned by North Tahoe Public Utilities Department (hereinafter "NTPUD") to conduct comprehensive research among customers who recently utilized customer support services to gain a deeper understanding into their perceptions of the utility and satisfaction with the services provided.
- The primary goals of this research study were to assess the effectiveness of NTPUD's ability to serve its customers, identify areas for improvement, and isolate areas that may increase satisfaction.
- The outcome of this research will enable NTPUD personnel to a) more clearly understand, and ultimately set, customer expectations, b) act on near-term opportunities for improvement, and c) create a strategic roadmap to increase customer satisfaction.



Areas of Investigation

In order to service these objectives, GreatBlue developed a bespoke research study leveraging a digital survey to learn about the following topics:

- Department contacted
- Reason for contact
- Method of interaction
- Ratings of customer service personnel
- Satisfaction with contact experience
- Demographic profile of respondents





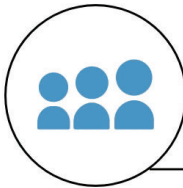
Research Methodology Snapshot



<p>Methodology</p> <p>Digital</p>	<p>No. of Completes</p> <p>162 64 Composite Q1 2024</p>	<p>No. of Questions</p> <p>24*</p>	<p>Incentive</p> <p>Monthly \$20 Amazon gift card raffle</p>	<p>Sample</p> <p>Customer List</p>
<p>Target</p> <p>Customers who contacted NTPUD between October 2023 - March 2024</p>	<p>Quality Assurance</p> <p>Dual-level**</p>	<p>Margin of Error</p> <p>+/- 7.7% +/- 12.2% Composite Q1 2024</p>	<p>Confidence Level</p> <p>95%</p>	<p>Research Dates</p> <p>January 1 - March 31, 2024</p>

* This represents the total possible number of questions; not all respondents will answer all questions based on skip patterns and other instrument bias.

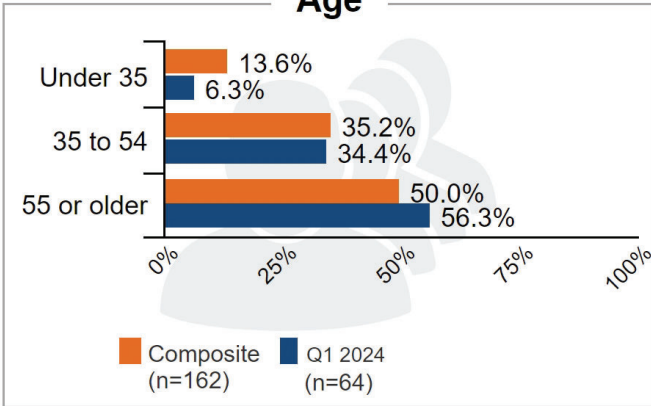
** Data Quality personnel ensure the integrity of the data is accurate.



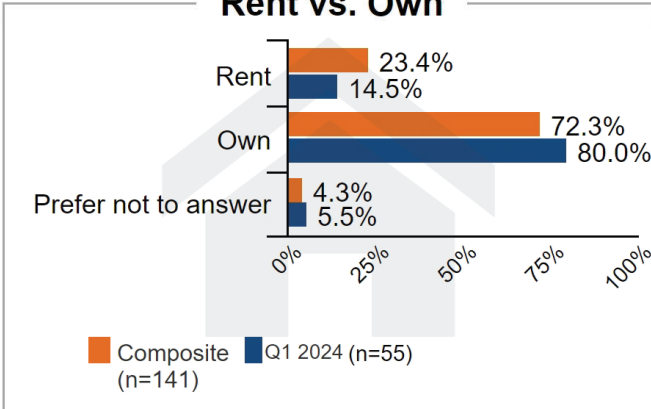
Respondent Snapshot



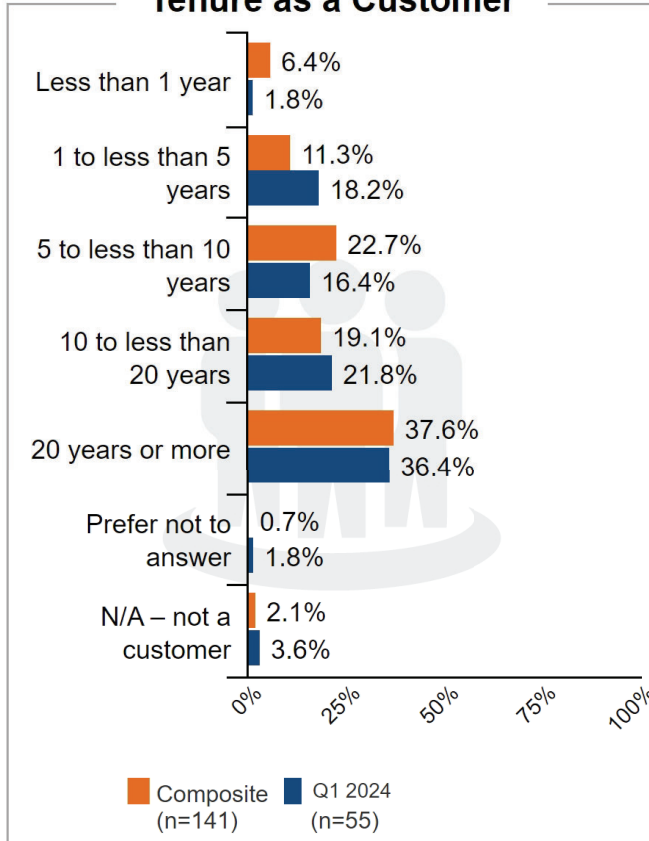
Age



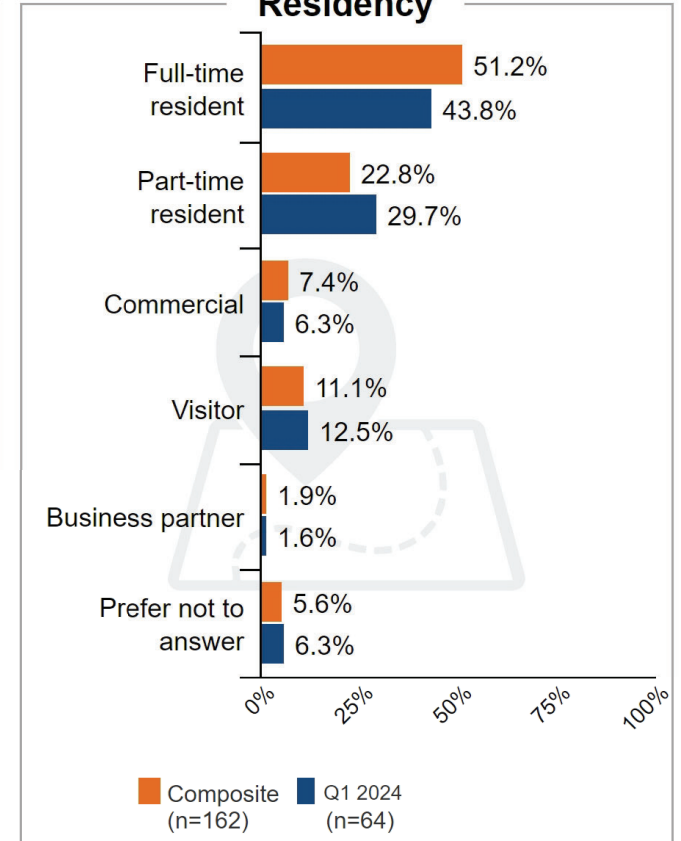
Rent vs. Own



Tenure as a Customer



Residency



Guide to Footnotes

General

$n=362$

The lowercase "n" is used to indicate the base size, or the amount of respondents who answered a particular question.

Statistical Significance



Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the compared subgroup. They are used in charts.

36.2%/
36.2%

Font color indicates statistical significance at a 95% confidence level compared to the previous year. This is used in tables.

Scale Questions

"Aggregate of ratings 1-2 shown"

This phrase indicates positive ratings from questions that use a 5-point scale. The positive ratings are defined as a rating of 1 or 2.

Table of Contents

SECTION ONE
About GreatBlue

SECTION TWO
Project Overview

SECTION THREE
Study Findings

SECTION FOUR
Considerations

SECTION FIVE
Aggregate Data (Provided Separately)





Key Study Findings



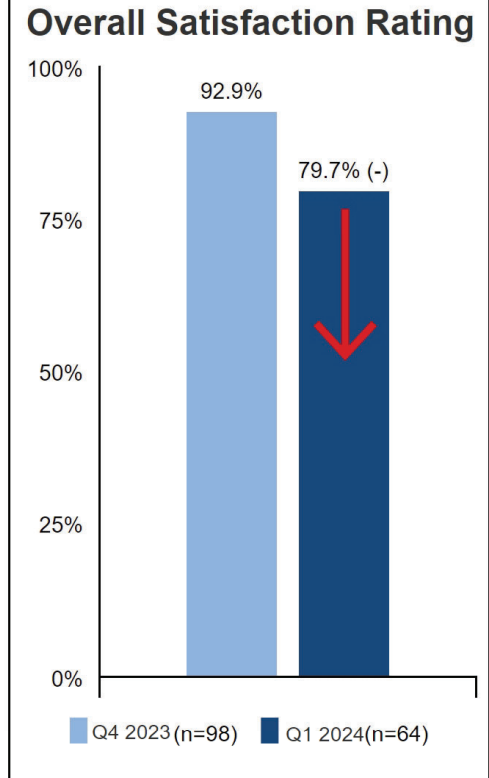
Ratings

- Roughly four-fifths of respondents (79.7%) provided positive ratings for their overall satisfaction with their contact experience (which is a 13.2 percentage point decline from Q4 2023).
 - When “don’t know” responses were removed, 92.7% of respondents provided positive ratings.
- Significantly fewer respondents provided positive ratings for all customer service personnel ratings in Q1 2024 compared to Q4 2023, resulting in an average positive rating of 73.1%. The top three (3) rated characteristics were “courtesy and professionalism,” “wait time or punctuality,” and “overall quality of service,” all receiving positive ratings from over 75.0% of respondents.
- Nearly three-fifths of respondents (59.4%) indicated their issue or question was resolved to their satisfaction on their first point of contact with NTPUD, which is significantly fewer than the frequency of respondents who reported the same in Q4 2023 (85.7%), but is consistent with the national average (59.7%).



Contact Details

- The two most common methods of contacting NTPUD remain “visiting the NTPUD website” (48.4%) and “speaking with an NTPUD representative on the phone” (25.0%).
 - Of those who contacted NTPUD through their website or the Recreation Reservation and Registration website, 74.3% were able to find what they needed.
- The most contacted departments were “utility billing or current account” (28.1%) and “recreation programs and activities” (28.1%), followed by “parks and facilities” (18.8%).



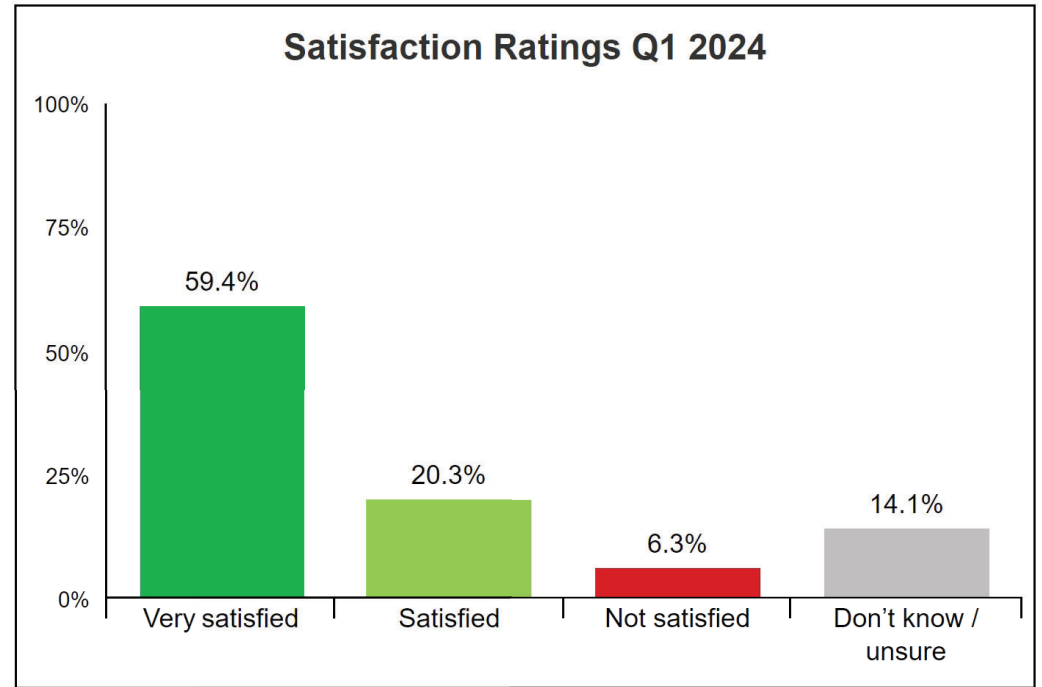
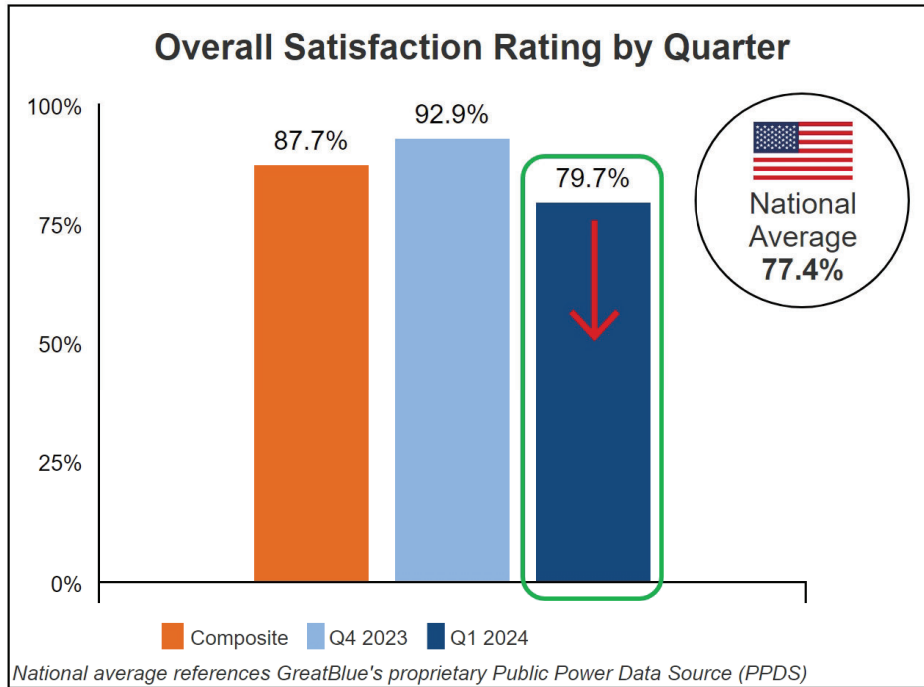
Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter.



Overall Satisfaction | Contact Experience



In Q1 of 2024, 79.7% of respondents indicated they were overall either "very satisfied" or "satisfied" with their recent contact experience, which is a decline from 92.9% who reported the same in Q4 2023. However, the overall satisfaction rating for Q1 2024 was slightly higher than the national average. Of note, when "don't know" responses are removed, 92.7% of Q1 2024 respondents provided positive ratings for their experience contacting NTPUD.



n=162 (Composite), n=98 (Q4 2023), n=64 (Q1 2024)

Q19: Overall, how satisfied are you with how the NTPUD handled the situation you contacted them about?

Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Customer Service | Personnel Ratings



Significantly fewer respondents provided positive ratings for all customer service personnel ratings in Q1 2024 compared to Q4 2023, resulting in a decreased average positive rating of 73.1%. However, over 75.0% of respondents provided positive ratings for the NTPUD representative's "courtesy and professionalism," their "wait time or punctuality," and "overall quality of service."

Characteristics:	Total Good		
	Composite	Q4 2023	Q1 2024
Wait time or punctuality	89.3%	95.9%	76.9%
Courtesy and professionalism	90.7%	95.9%	80.8%
Helpful	88.0%	98.0%	69.2%
Knowledgeable	88.0%	98.0%	69.2%
Clear communication	85.3%	93.9%	69.2%
Issue resolution	84.0%	91.8%	69.2%
Overall quality of service	89.3%	95.9%	76.9%
Average Rating	87.8%	95.6%	73.1%

Aggregate of 4-5 ratings (positive ratings based on 5-point scale) shown

n=162 (Composite), n=98 (Q4 2023), n=64 (Q1 2024)

Q12-18: Please rate the NTPUD representative's customer service using a 5-point scale where one (1) is "very poor" and five (5) is "very good."

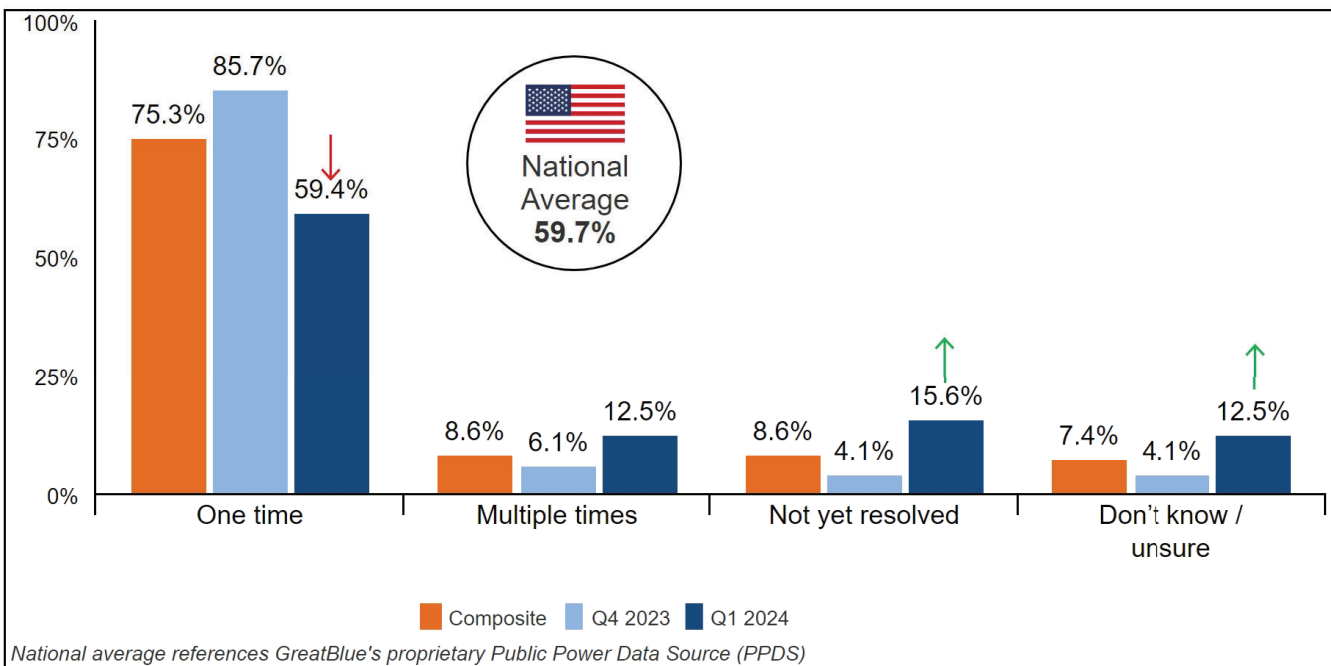
Font color indicates statistical significance at a 95% confidence level compared to the previous year



Customer Service | Issue Resolution



Nearly three-fifths of respondents indicated their issue or question was resolved to their satisfaction after their first point of contact with the NTPUD, a significant decrease from Q4 2023. However, the Q1 2024 findings are consistent with the national average. Of the 18 respondents who needed multiple contacts, five (5) indicated the issue was not resolved the first time, four (4) had difficulty speaking with the representative and three (3) received no response to their question or request the first time they contacted NTPUD.



Reason for Multiple Contacts Q1 2024

Issue not resolved the first time	n=5
Difficulty speaking with a representative	n=4
No response / messages not returned	n=3
Representative needed to follow up at a later date	n=1
Other	n=4
Don't know / unsure	n=1

n=18

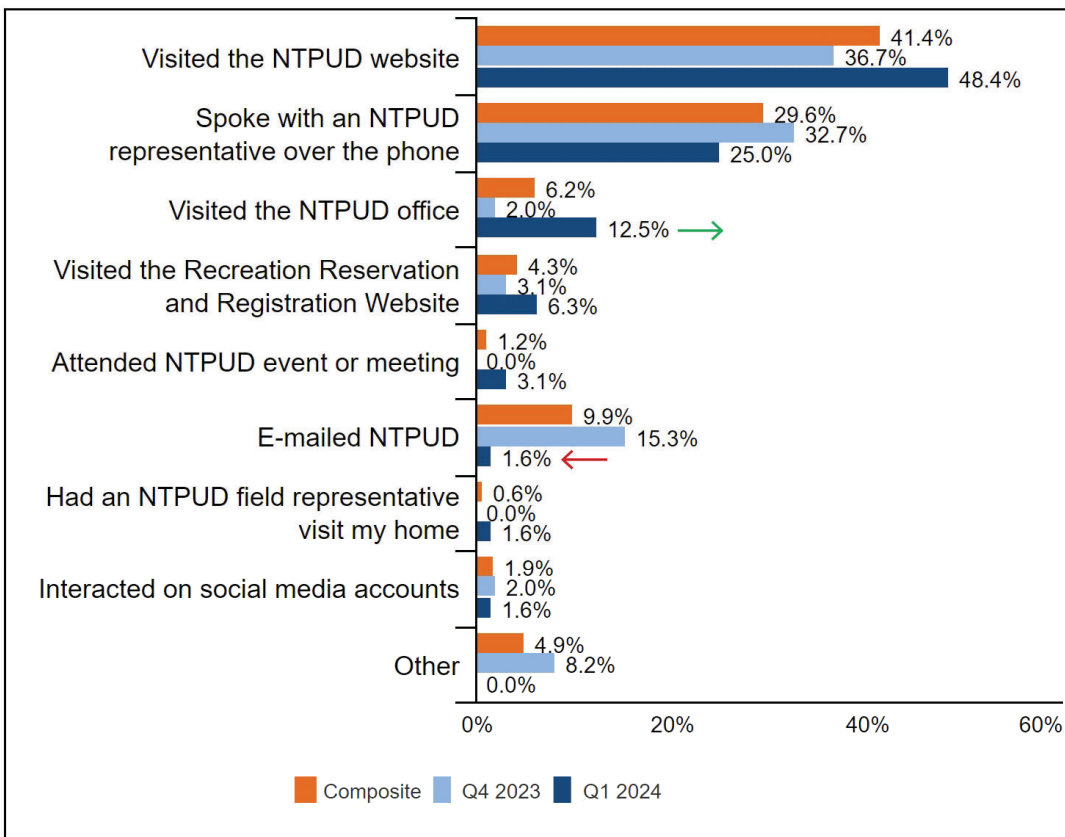
n=162 (Composite), n=98 (Q4 2023), n=64 (Q1 2024)

Q10: How many times did you need to contact NTPUD before your issue or question was resolved to your satisfaction?

Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Contact Details | Method of Contact

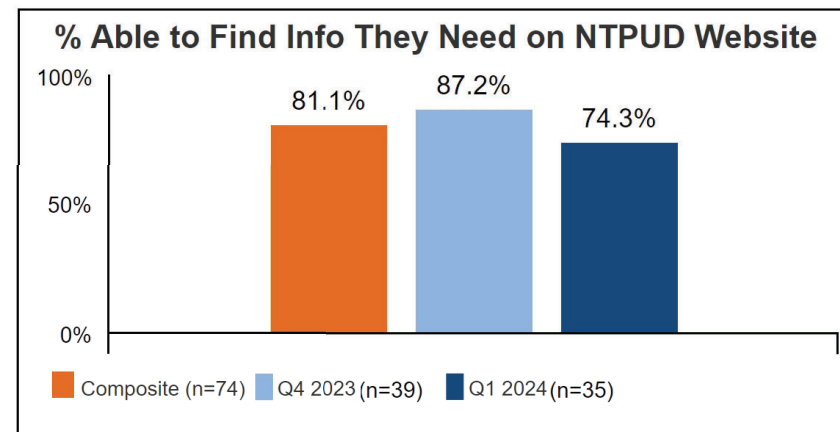


n=162 (Composite), n=98 (Q4 2023), n=64 (Q1 2024)

Q8: How did you interact with NTPUD?

Q9: Were you able to find the information you needed on the NTPUD website or the Recreation Reservation and Registration Website?

The two most common methods of contacting NTPUD are "visiting the NTPUD website" and "speaking with an NTPUD representative over the phone." Of note, significantly more respondents visited the NTPUD office in Q1 2024 compared to Q4 2023. Additionally, roughly three-quarters of respondents whose contact was through the NTPUD website or the Recreation Reservation and Registration website found the information they needed on the website.



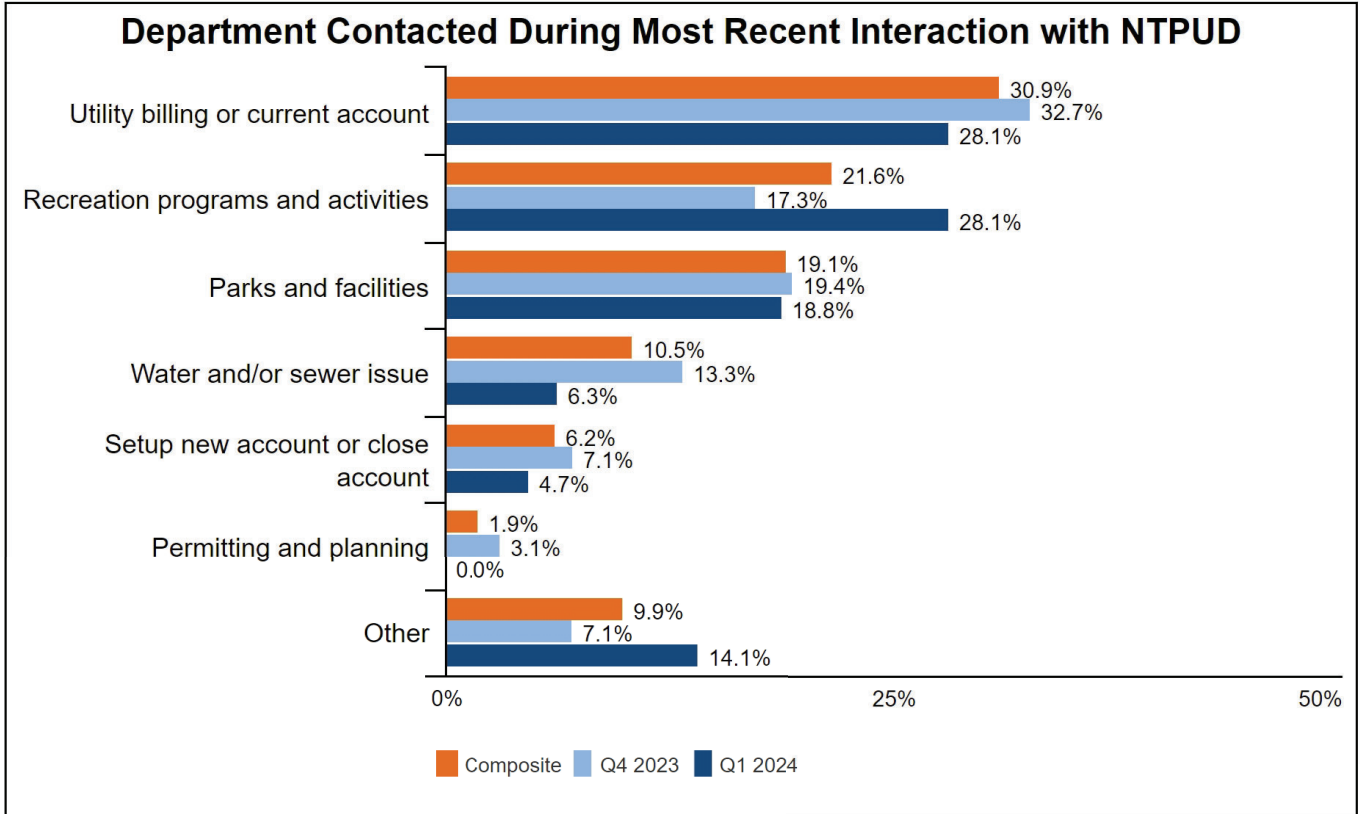
Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the previous quarter



Contact Details | Department Contacted



Over one-quarter of respondents contacted NTPUD's "utility billing or current account" department, which is slightly less than the frequency of respondents who reported the same in Q4 2023. An increased frequency of respondents reported contacting the "recreation programs and activities" department in Q1 2024 compared to Q4 2023 (+10.8 percentage points). Additionally, contacts for a "water and/or sewer issue" were down 7.0 percentage points this quarter compared to last.



n=162 (Composite), n=98 (Q4 2023), n=64 (Q1 2024)

Q1: Which of the following departments did you reach out to or look for information from during your most recent contact with the NTPUD?

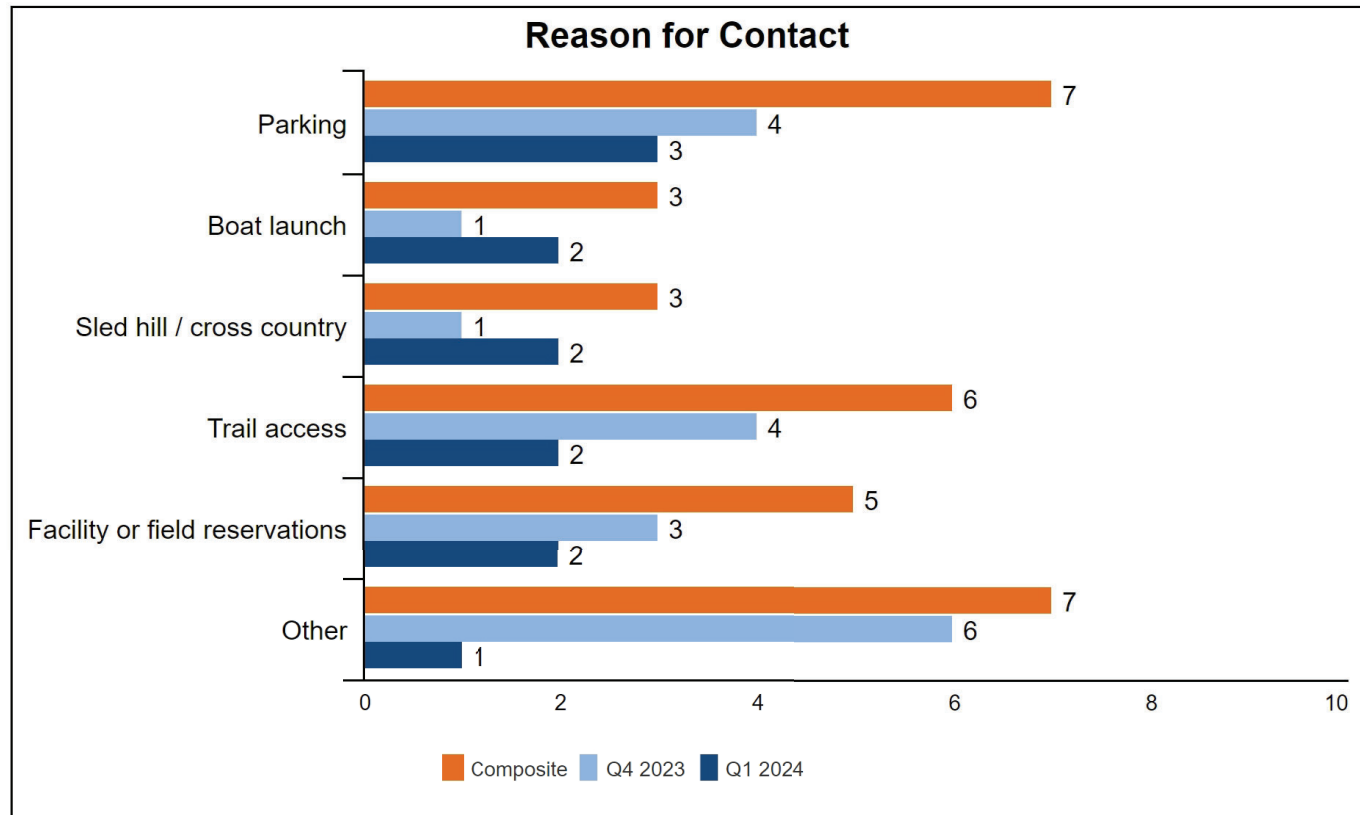


Contact Details | Reason for Contact



Parks and Facilities

Twelve (12) respondents contacted the Parks and Facilities Department in Q1 2024. "Parking" was the most common reason for contacting NTPUD's Parks and Facilities Department.



n=31 (Composite), n=19 (Q4 2023), n=12 (Q1 2024)

Q5: What was the reason for your most recent parks and facilities interaction?

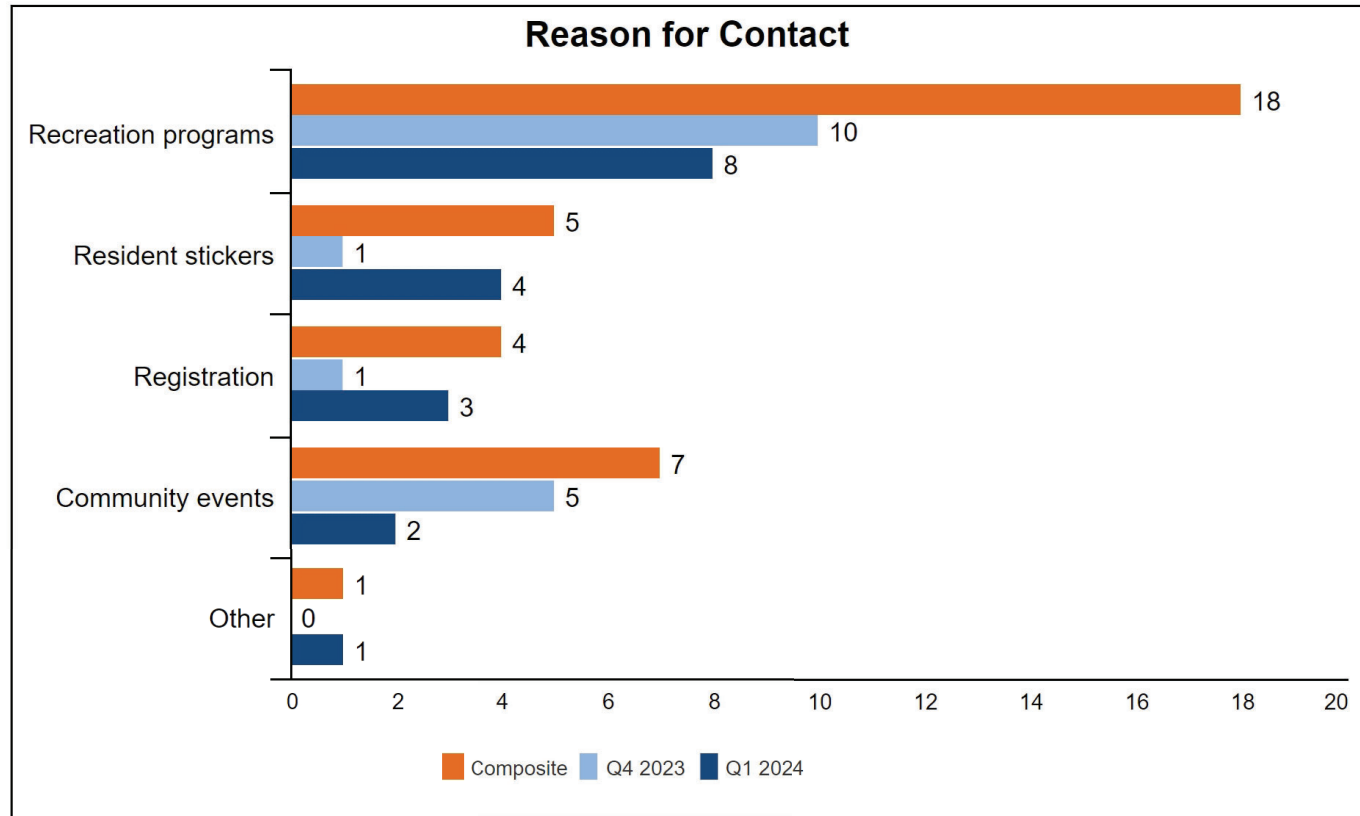


Contact Details | Reason for Contact



Recreation

Eighteen (18) respondents contacted the Recreation Department in Q1 2024. "Recreation programs" was the most common reason for contacting the Recreation Department, followed by "Resident stickers."



n=35 (Composite), n=17 (Q4 2023), n=18 (Q1 2024)

Q5: What was the reason for your most recent recreation interaction?

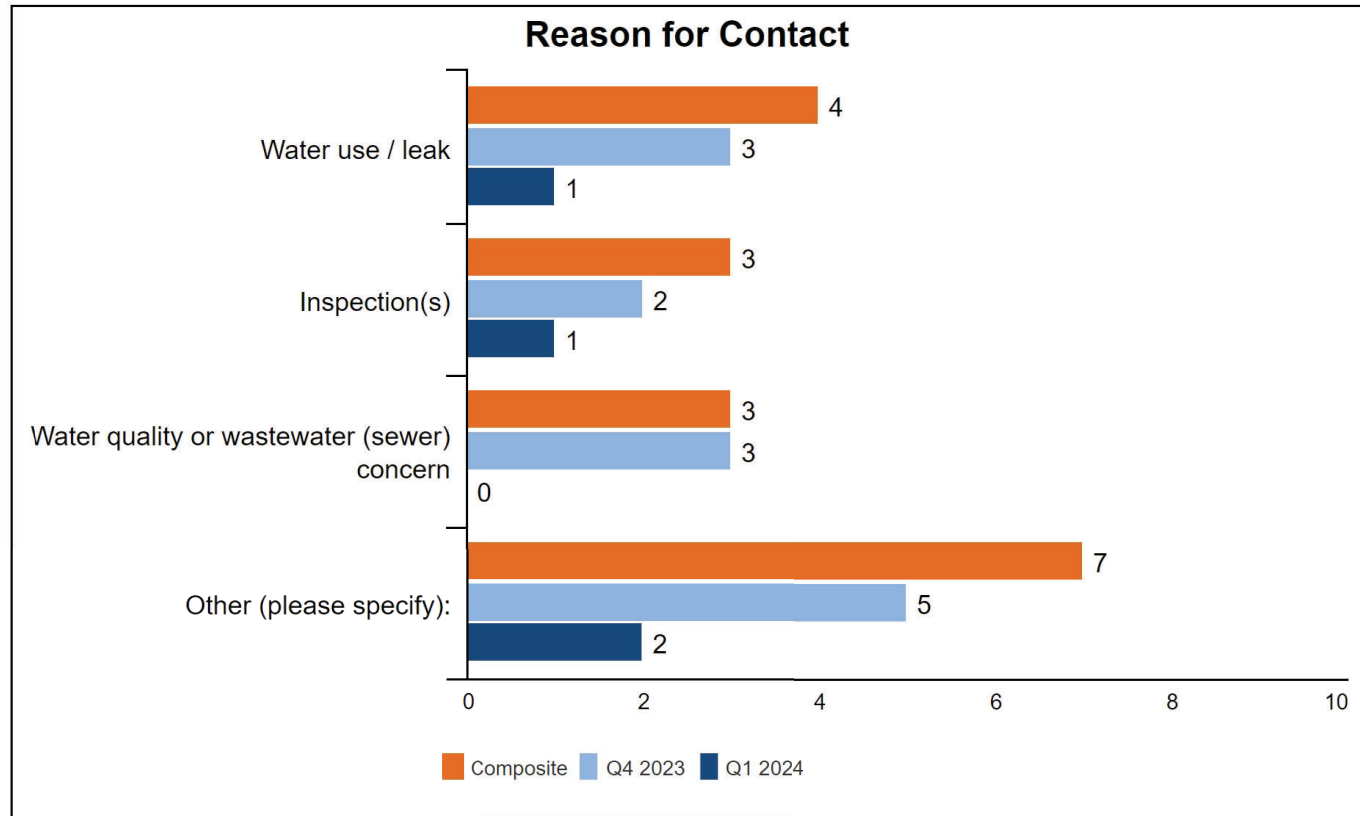


Contact Details | Reason for Contact



Water / Sewer

Four (4) respondents contacted the Water/Sewer Department in Q1 2024, which including contacting NTPUD about a "water use / leak" or "inspection(s)."



n=17 (Composite), n=13 (Q4 2023), n=4 (Q1 2024)

Q5: What was the reason for your most recent water and/or sewer interaction?

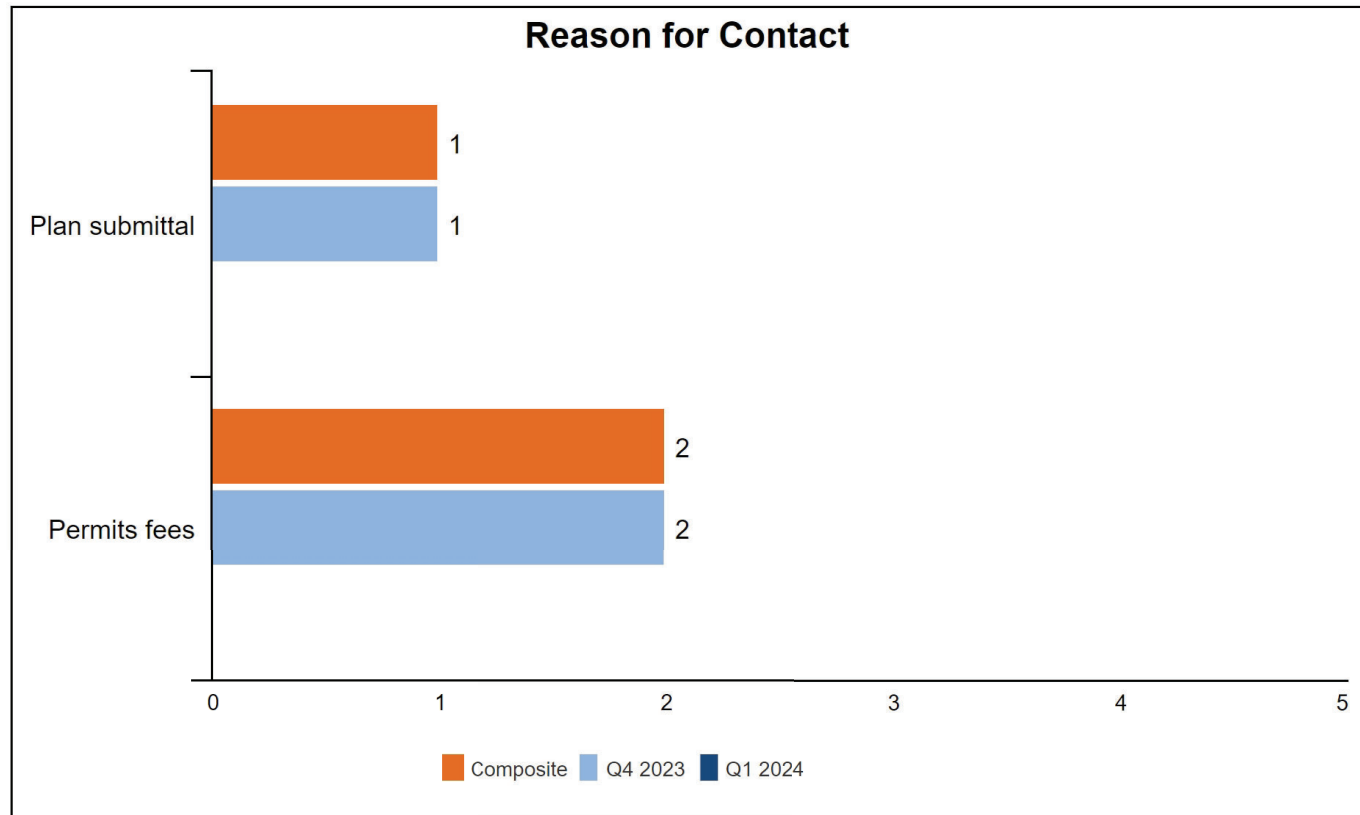


Contact Details | Reason for Contact



Permitting and Planning

No respondents contacted the Permitting and Planning Department in Q1 2024.



n=3 (Composite), n=3 (Q4 2023), n=0 (Q1 2024)

Q5: What was the reason for your most recent permitting and planning interaction?

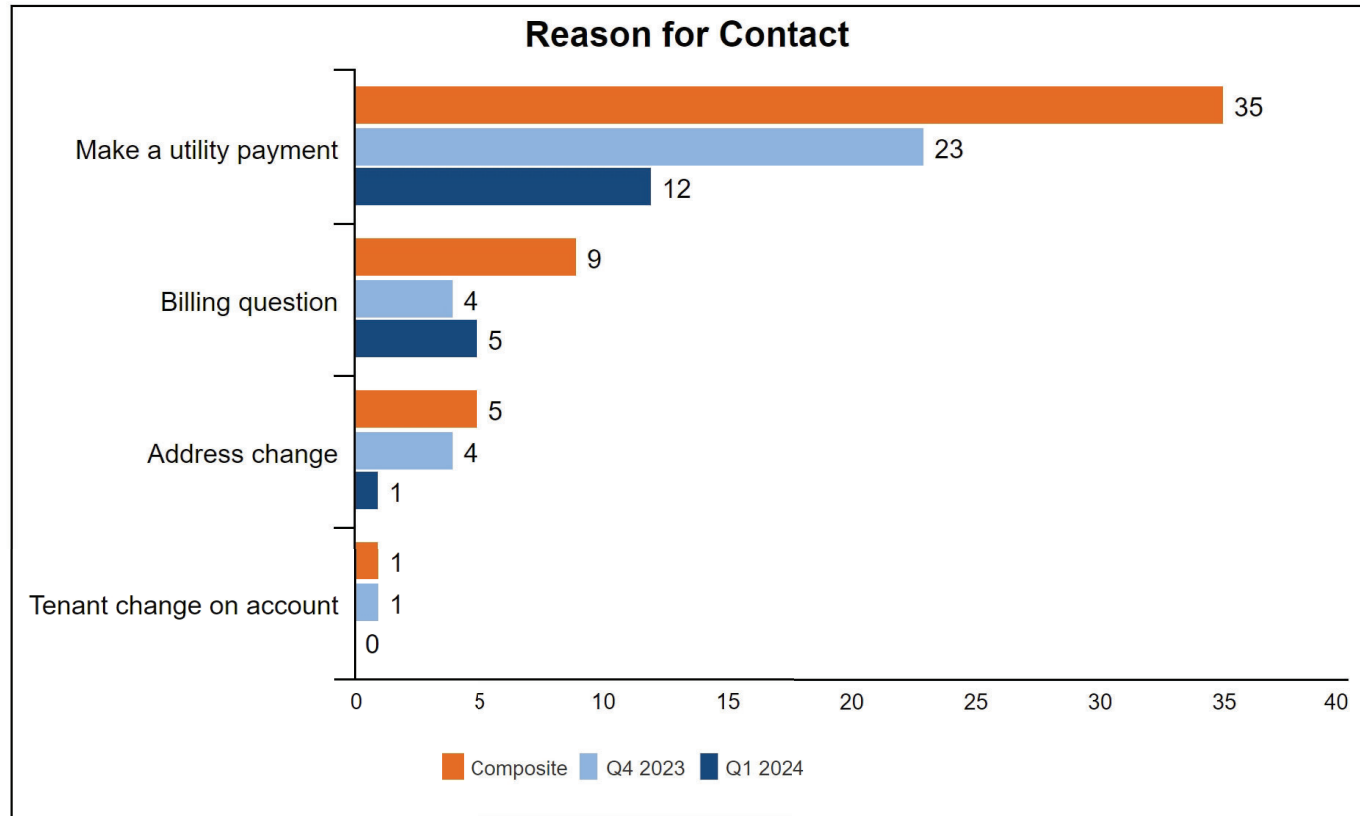


Contact Details | Reason for Contact



Utility Billing or Current Account

Eighteen (18) respondents contacted the Utility Billing/Current Account Department in Q1 2024. "Make a utility payment" was the most common reason for contact.



n=50 (Composite), n=32 (Q4 2023), n=18 (Q1 2024)

Q5: What was the reason for your most recent utility billing or current account interaction?

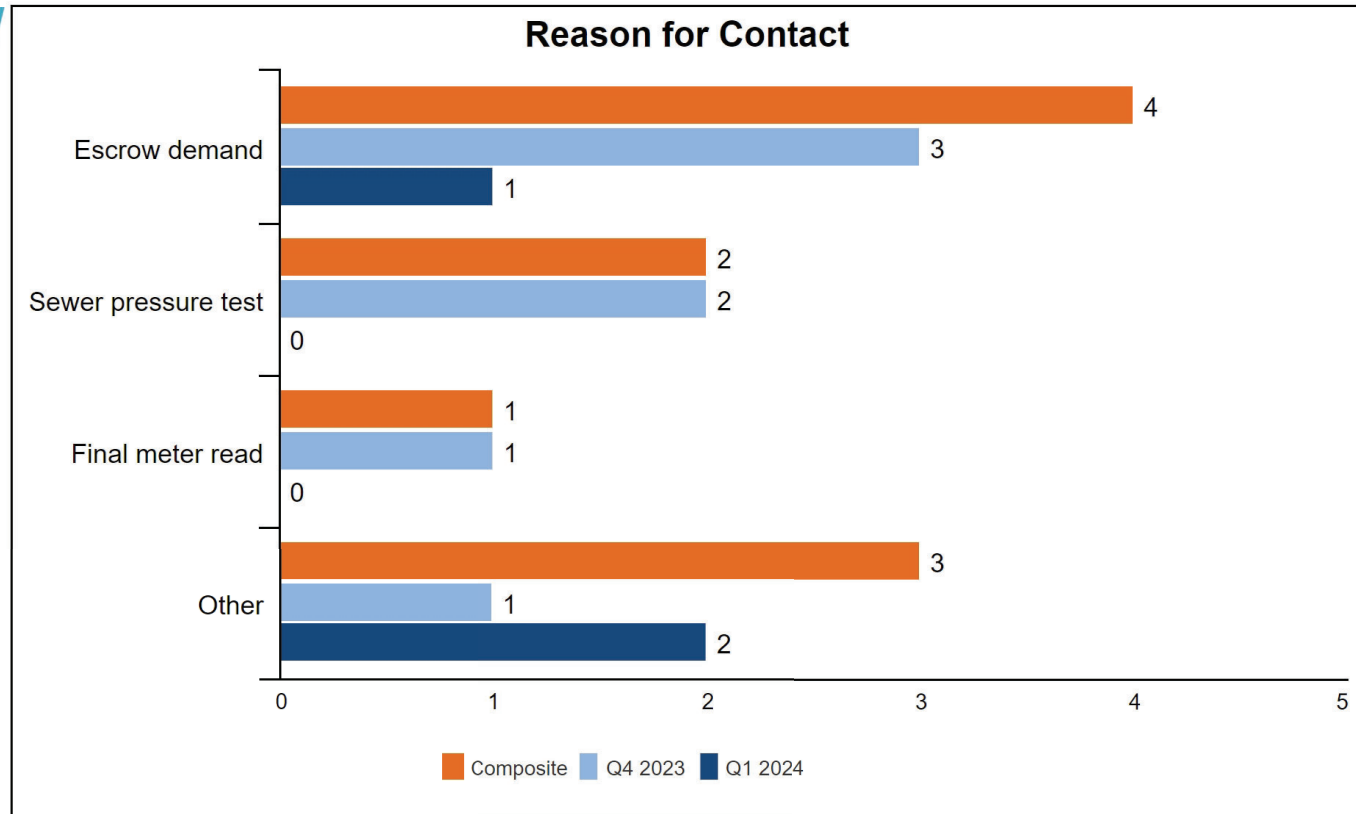


Contact Details | Reason for Contact



Setup New Account/ Close an Account

Three (3) respondents contacted NTPUD to "setup a new account or close an account" in Q1 2024, with one respondent contacting about an "escrow demand."



n=10 (Composite), n=7 (Q4 2023), n=3 (Q1 2024)

Q5: What was the reason for your most recent setup new account or close an account interaction?

Table of Contents

SECTION ONE
About GreatBlue

SECTION TWO
Project Overview

SECTION THREE
Study Findings

SECTION FOUR
Considerations

SECTION FIVE
Aggregate Data (Provided Separately)





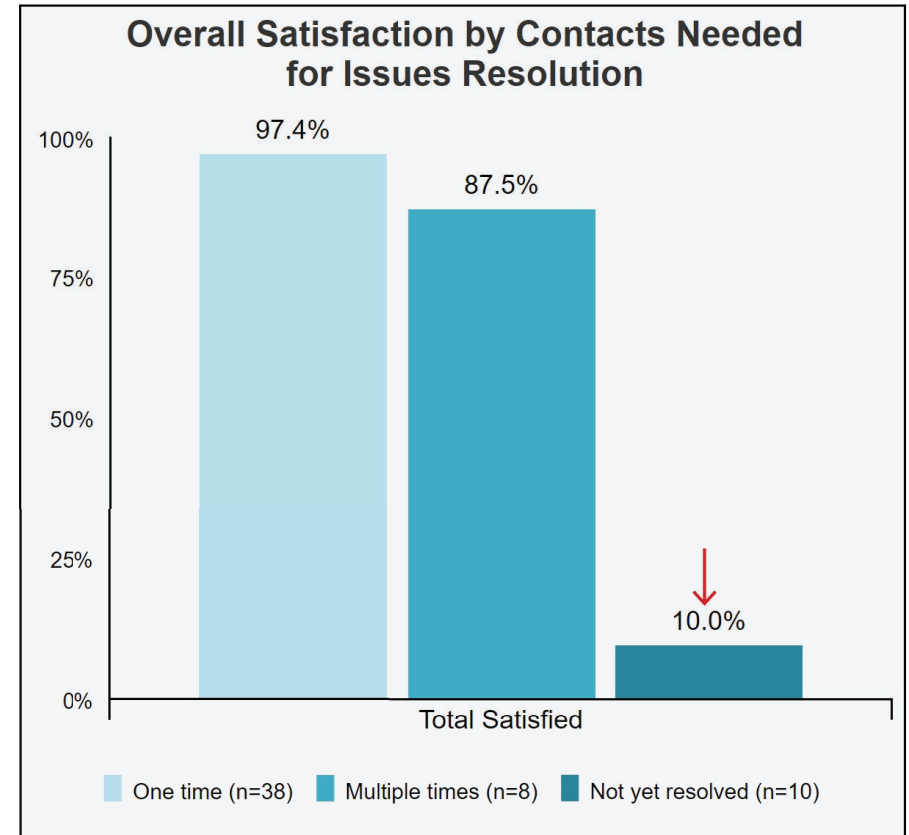
Declining Satisfaction

Significantly fewer respondents provided positive ratings for their overall satisfaction in Q1 2024 compared to Q4 2023. After further analysis, it appears issue resolution is the main area for improvement.

Q1 2024 research found there was a decrease in the number of respondents that had their issue/question resolved on their first point of contact with NTPUD, and an increase in respondents who needed multiple contacts or whose issue/question is not yet resolved. Referring to the graph on the right:

- Respondents who needed multiple contacts were less satisfied than those who only needed one contact, and only one (1) respondent whose issue has not yet been resolved was satisfied with their experience.
- Eight (8) of the 18 respondents who needed multiple contacts or have not had their issue resolved were contacting the Parks and Facilities and Recreation Departments. Of them, three (3) contacted NTPUD regarding “recreation programs,” one (1) respondent contacted for each of the following: “residents stickers,” “sled hill/cross country,” “facility or field reservations,” and “parking (Parks and Facilities Department).”

The NTPUD may want to investigate these contacts from Q1 2024 to determine the reason the customer could not be provided with a resolution on first contact, and use this information to adapt in future quarters.



Arrows indicate statistical significance at a 95% confidence level, with the color and direction of the arrow denoting whether it is higher or lower than the first series

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WHAT'S NEXT.



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GreatBlue Research

Committee Agenda Item 3.i.

Monthly Agenda Topics

	Monthly Required	Periodic Required	Topics Requiring Recommendation to Board Required	CFO Topics for Feedback & Direction	Memos
June	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>April - June Review Proposed Fiscal Year Operating and Capital Budgets including the Publicly Available Pay Schedule – June Recommendation to Full Board</p> <p>Review and Discuss Approving the Issuance of Annual Purchase Orders to Vendors in Amounts Exceeding the General Manager's Spending Limit Authority – Recommendation to Full Board</p>	<p>Review Draft Debt Policy</p>		
July	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Review Annual Levy of Special Tax for Community Facilities District (CFD) 94-1 – Recommendation to Full Board</p> <p>Review Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges – Recommendation to Full Board</p>	<p>Review Authorized Signer Addition and Update for LAIF</p>		<p>July Review Sewer and Water Account Write-offs</p>
August	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Aug-Jan Annual Fiscal Audit Update - Final Recommendation to Full Board</p>			<p>Quarterly Review Memo</p>
September	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Annual Unfunded Pension Liability Review - December Recommendation to Full Board</p> <p>Annual Pension Liability Prefunding Review - December Recommendation to Full Board</p>	<p>Approve Resolution 2023-13 to Approve an Amendment to the North Lake Tahoe Public Financing Authority Joint Powers Agreement – Designating Certain Officers of the Authority – Recommendation to Full Board</p> <p>Authorize the General Manager to Execute a One Month Contract Extension with Headwall Corporation for the Tahoe Treetop Adventure Park – Recommendation to Full Board</p>		
October	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Annual Unfunded Pension Liability Review - December Recommendation to Full Board</p> <p>Annual Pension Liability Prefunding Review - December Recommendation to Full Board</p>	<p>Review and Discuss Authorize the General Manager to Execute a Professional Services Agreement Amendment with HDR Engineering, Inc to Complete the 2023 Cost-of-Service Study – Recommendation to Full Board</p>		<p>June 30 Quarterly Review Memo</p>
November	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>			<p>Review and Discuss Current Reserve Policy & GFOA Reserves Article</p>	<p>Quarterly Review Memo</p>
December	<p>Review Financial Statements – Recommendation to Full Board</p> <p>Review Accounts Paid & Payable – Recommendation to Full Board</p>	<p>Review and Discuss Accepting the Annual Independent Fiscal Audit Report for Fiscal Year 2023 Conducted by MUN CPAs – Recommendation to Full Board</p> <p>Annual Unfunded Pension Liability - December Recommendation to Full Board</p> <p>Annual Pension Liability Prefunding - December Recommendation to Full Board</p>			

Parking Lot

CFO Topics for Feedback & Direction

Memos as Needed
