



**AGENDA AND MEETING NOTICE  
OF THE FINANCE COMMITTEE  
NORTH TAHOE PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS  
Monday, July 10, 2023, at 2:30 P.M.**

**North Tahoe Public Utility District  
Administrative Offices  
875 National Avenue  
Tahoe Vista, CA 96148**

**Welcome to a meeting of the North Tahoe Public Utility District  
FINANCE COMMITTEE**

A meeting of the North Tahoe Public Utility District Finance Committee will be held on Monday, July 10, 2023, 2:30 p.m. at the North Tahoe Public Utility District Administrative Offices, 875 National Ave. Tahoe Vista, CA 96148.

The District welcomes you to its meetings. Your opinions and suggestions are encouraged. The meeting is accessible to people with disabilities. In compliance with Section 202 of the Americans with Disabilities Act of 1990 and in compliance with the Ralph M. Brown Act, anyone requiring reasonable accommodation to participate in the meeting should contact the North Tahoe Public Utility District office at (530) 546-4212, at least two days prior to the meeting.

All written public comments received by 1:30 p.m. on Monday, July 10, 2023 will be distributed to the District Board Committee Members for their consideration at the meeting. Written comments may be emailed to [mmoga@ntpud.org](mailto:mmoga@ntpud.org), mailed or dropped-off at NTPUD's Administrative Offices located at 875 National Ave., Tahoe Vista, CA. 96148.

**1. CALL TO ORDER**

- 2. PUBLIC COMMENT** - *Any person wishing to address the Finance Committee on Items on the agenda or matters of interest to the District not listed elsewhere on the agenda may do so at this time. Please limit comments and questions to three (3) minutes since no action can be taken on items presented under Public Comment.*

**3. TOPICS OF DISCUSSION**

- a. [Review Financial Statements – Recommendation to Full Board](#)  
(Pages 2-47)
- b. [Review Accounts Paid & Payable – Recommendation to Full Board](#)  
(Page 48)
- c. [Review Annual Levy of Special Tax for Community Facilities District \(CFD\) 94-1 – Recommendation to Full Board](#) (Pages 49-67)
- d. [Review Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges – Recommendation to Full Board](#) (Pages 68-70)
- e. Review Sewer and Water Account Write-offs
- f. Review and Discuss Debt Issuance Best Practices and Options

**4. ADJOURNMENT**



## NORTH TAHOE PUBLIC UTILITY DISTRICT

### Committee Agenda Item 3.a.

**DATE:** July 11, 2023

**ITEM:** E-5a

**FROM:** Finance Department

**SUBJECT:** Monthly Draft Financial Reports through May 31, 2023

#### **DISCUSSION:**

The following financial reports provide the revenue and expense status of the North Tahoe Public Utility District as of the month ending May 31, 2023. This draft report represents 11/12 or 92% of the fiscal year.

- **All Funds:** At the end of May, the District's Revenues exceeded Expenses by \$2,539,119. This represents Net Income of \$1,274,826 over Budget. Capital projects and purchases in the amount of \$12,616,603 have been initiated year-to-date (YTD). Operating Revenues YTD are ahead of budget by \$115,029. The District as a whole, is (\$767,811) or (5.3%) under Budget for expenses at month end primarily driven by Salaries and Benefits being under budget by (\$357,334) due to open positions during the year, in addition, Other Operating Expenses under Budget by (\$165,148), Utilities are under budget by (\$79,096), and Outside Services/Contractual are under budget by (\$117,281). Non-Operating Revenues exceeded the Budget by \$402,127 at month end primarily due to unbudgeted Grant Revenue and Interest Earned on invested funds.
- **All Sewer Funds:** This report includes the Sewer Operations Fund, the Sewer Reserve Fund, and the Sewer System Replacement Fund. At the end of May, the Sewer Revenues exceeded Expenses by \$623,518. Operating Revenues YTD are \$104,269 over Budget. Operating Expenses are (\$186,576) or (5.1%) under Budget at month end, largely due to Outside Services/Contractual and Other Operating Expenses. Non-Operating Revenues are more than Budget due to Gain on Sale of equipment. Combined this results in a YTD performance of \$314,590 better than Budget.

The Sewer Fund has expended \$841,020 and encumbered an additional \$1,012,278 for CIP through May 31, 2023. See Capital Outlay page.

- **All Water Funds:** This report includes the Water Operations Fund, the Water Reserve Fund, and the Water System Replacement Fund. At the end of May, the Water Revenues exceeded Expenses by \$4,967,447. Operating Revenues YTD are under budget by (\$249,605) due to lower than anticipated consumption. Operating Expenses YTD are (\$171,399) or (4.9%) under Budget. Grant Revenue YTD has exceeded budget by \$538,402 primarily due to the recognition Federal Forest Fuels Fire Suppression Grant Revenue in November. Combined this results in a YTD performance of \$466,596 greater than Budget.

The Water Fund has expended \$4,732,902 and encumbered an additional \$3,984,139 for CIP through May 31, 2023. The Carnelian Bay & Kings Beach Watermain Improvements multi-year project includes encumbrances for the coming year phase reflected in the Five-Year CIP Budget. See Capital Outlay page.

- **All Recreation & Parks:** This report includes the Regional Park, the TVRA Boat Ramp, the Event Center, and contractual maintenance services provided to Placer County and Kings Beach Elementary School. At the end of May, the Recreation & Parks Revenues exceeded Expenses by \$1,103,326. Recreation and Parks Operating Revenues are \$147,513 ahead of Budget YTD. Total Expenses YTD are (\$182,120) or (7.4%) under Budget largely due to Salaries and Benefits. Non-Operating Revenue is (\$297,464) under Budget YTD due to the timing of Grant Revenue recognition.

The Recreation and Parks have expended \$1,186,317 and encumbered an additional \$553,955 for CIP Parks Projects through May 31, 2023. See Capital Outlay page.

- **North Tahoe Event Center (NTEC):** NTEC has a Net Loss of (\$111,766) YTD compared to Budget Net Loss of \$(207,452).
- **Fleet:** Operating Expenses YTD are (\$75,955) under budget, due to Other Operating Expenses.

Fleet has expended \$144,966 for CIP and encumbered \$19,840 through May 31, 2023. See Capital Outlay page.

- **General & Administrative and Base:** Operating Expenses YTD are (\$151,757) or (3.6%) below Budget, mainly due to Employee Benefits.

Administration has expended \$141,184 for CIP with no additional encumbrances through May 31, 2023. See Capital Outlay page.

- **Capital Outlay:** The District has expended \$7,046,390 on Capital and encumbered an additional \$5,570,213 for a total of \$12,616,603 through the month of May 31, 2023.


**ATTACHMENTS:** Financial Reports for May 31, 2023

#### REVIEW TRACKING:

Submitted by:



Vanetta N. Van Cleave  
Chief Financial Officer

Approved by:   
Bradley A. Johnson, P.E.  
General Manager/CEO



**Statement of Revenues and Expenses  
For the Period Ended May 31, 2023**

Income Statement	Month-To-Date					Year-To-Date					FY 2022
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
<b>Operations</b>											
Operating Revenue	\$ 805,276	\$ 803,437	\$ 1,839	0.2%		\$ 9,049,846	\$ 8,934,237	\$ 115,609	1.3%		\$ 8,512,041
Internal Revenue	17,883	20,593	(2,710)	-13.2%		180,878	181,458	(580)	-0.3%		165,711
<b>Total Operating Revenue</b>	<b>\$ 823,159</b>	<b>\$ 824,030</b>	<b>\$ (871)</b>	<b>-0.1%</b>		<b>\$ 9,230,724</b>	<b>\$ 9,115,695</b>	<b>\$ 115,029</b>	<b>1.3%</b>		<b>\$ 8,677,752</b>
Salaries and Wages	\$ (485,155)	\$ (493,994)	\$ 8,839	1.8%		\$ (4,848,815)	\$ (4,951,603)	\$ 102,788	2.1%		\$ (4,155,902)
Employee Benefits	(216,732)	(202,906)	(13,826)	-6.8%		(2,220,246)	(2,474,792)	254,546	10.3%		(1,980,981)
Outside Services/Contractual	(137,444)	(103,438)	(34,006)	-32.9%		(1,100,972)	(1,218,253)	117,281	9.6%		(945,398)
Utilities	(51,153)	(45,933)	(5,220)	-11.4%		(522,865)	(601,961)	79,096	13.1%		(511,938)
Other Operating Expenses	(144,202)	(148,797)	4,595	3.1%		(1,484,141)	(1,649,289)	165,148	10.0%		(1,133,893)
Insurance	(32,276)	(27,242)	(5,034)	-18.5%		(271,228)	(262,076)	(9,152)	-3.5%		(228,686)
Internal Expense	(17,883)	(20,593)	2,710	13.2%		(180,878)	(181,458)	580	0.3%		(163,683)
Debt Service	(4,540)	-	(4,540)	-100.0%		(49,942)	(60,821)	10,879	17.9%		(63,707)
Depreciation	(275,871)	(287,425)	11,554	4.0%		(2,983,294)	(3,029,939)	46,645	1.5%		(2,805,357)
<b>Total Operating Expense</b>	<b>\$ (1,365,256)</b>	<b>\$ (1,330,328)</b>	<b>\$ (34,928)</b>	<b>-2.6%</b>		<b>\$ (13,662,381)</b>	<b>\$ (14,430,192)</b>	<b>\$ 767,811</b>	<b>5.3%</b>		<b>\$ (11,989,545)</b>
<b>Operating Income(Loss)</b>	<b>\$ (542,097)</b>	<b>\$ (506,298)</b>	<b>\$ (35,799)</b>	<b>-7.1%</b>		<b>\$ (4,431,657)</b>	<b>\$ (5,314,497)</b>	<b>\$ 882,840</b>	<b>16.6%</b>		<b>\$ (3,311,793)</b>
<b>Non-Operations</b>											
Property Tax Revenue	\$ 488,750	\$ 488,750	\$ -	0.0%		\$ 5,376,250	\$ 5,376,250	\$ -	0.0%		\$ 5,124,167
Community Facilities District (CFD 94-1)	55,823	55,692	131	0.2%		614,050	612,608	1,442	0.2%		599,472
Grant Revenue	132,440	64,734	67,706	104.6%		835,894	613,916	221,978	36.2%		423,369
Interest	2,348	-	2,348	100.0%		120,829	-	120,829	100.0%		(50,130)
Other Non-Op Revenue	6,052	5,986	66	1.1%		123,727	65,849	57,878	87.9%		60,260
Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
Other Non-Op Expenses	(8,725)	(8,167)	(558)	-6.8%		(99,974)	(89,833)	(10,141)	-11.3%		(79,504)
<b>Income(Loss)</b>	<b>\$ 134,591</b>	<b>\$ 100,697</b>	<b>\$ 33,894</b>	<b>33.7%</b>		<b>\$ 2,539,119</b>	<b>\$ 1,264,293</b>	<b>\$ 1,274,826</b>	<b>100.8%</b>		<b>\$ 2,765,841</b>
<b>Additional Funding Sources</b>											
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
Transfers	-	-	-	0.0%		-	-	-	0.0%		-
<b>Balance</b>	<b>\$ 134,591</b>	<b>\$ 100,697</b>	<b>\$ 33,894</b>	<b>33.7%</b>		<b>\$ 2,539,119</b>	<b>\$ 1,264,293</b>	<b>\$ 1,274,826</b>	<b>100.8%</b>		<b>\$ 2,765,841</b>
Operating Income	\$ (542,097)	\$ (506,298)	\$ (35,799)	-7.1%		\$ (4,431,657)	\$ (5,314,497)	\$ 882,840	16.6%		\$ (3,311,793)
Net Income(Loss)	\$ 134,591	\$ 100,697	\$ 33,894	33.7%		\$ 2,539,119	\$ 1,264,293	\$ 1,274,826	100.8%		\$ 2,765,841
Earnings Before Interest, Depreciation & Amortization	\$ 415,002	\$ 388,122	\$ 26,880	6.9%		\$ 5,572,355	\$ 4,355,053	\$ 1,217,302	28.0%		\$ 5,634,905
Operating Ratio	166%	161%	4%	2.7%		148%	158%	-10%	-6.5%		138%
Operating Ratio - plus Tax & CFD	100%	97%	3%	2.7%		90%	96%	-6%	-6.0%		83%
Debt Service Coverage Ratio	29.65					50.84	20.79	3005%	-92.7%		43.42



**Actual Results For the Month Ended May 31, 2023**

<b>Income Statement</b>	<b>Sewer</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative and Base</b>	<b>Total</b>
<b>Operations</b>						
Operating Revenue	\$ 338,526	\$ 337,884	\$ 105,196	\$ -	\$ 23,670	\$ 805,276
Internal Revenue	3,404	4,136	10,343	-	-	17,883
<b>Total Operating Revenue</b>	<b>\$ 341,931</b>	<b>\$ 342,020</b>	<b>\$ 115,539</b>	<b>\$ -</b>	<b>\$ 23,670</b>	<b>\$ 823,159</b>
Salaries and Wages	\$ (105,201)	\$ (97,264)	\$ (83,723)	\$ (10,035)	\$ (188,932)	\$ (485,155)
Employee Benefits	(51,749)	(47,536)	(39,805)	(6,127)	(71,516)	(216,732)
Outside Services/Contractual	(24,546)	(17,129)	(20,752)	(172)	(74,845)	(137,444)
Utilities	(17,410)	(16,215)	(5,323)	(665)	(11,540)	(51,153)
Other Operating Expenses	(26,885)	(41,718)	(18,952)	(7,817)	(48,830)	(144,202)
Internal Expense	(5,624)	(2,295)	(4,381)	(135)	(5,449)	(17,883)
Debt Service	-	(4,540)	-	-	-	(4,540)
Insurance	(6,217)	(6,217)	(6,217)	(6,600)	(7,025)	(32,276)
Depreciation	(113,460)	(95,299)	(50,632)	(13,699)	(2,781)	(275,871)
Total Operating Expense	(351,094)	(328,212)	(229,785)	(45,250)	(410,916)	(1,365,257)
<b>Operating Contribution</b>	<b>\$ (9,163)</b>	<b>\$ 13,808</b>	<b>\$ (114,246)</b>	<b>\$ (45,250)</b>	<b>\$ (387,247)</b>	<b>\$ (542,098)</b>
Allocation of Fleet	\$ (25,479)	\$ (23,950)	\$ (9,015)	\$ 58,444	\$ -	\$ -
<b>Operating Income(Loss)</b>	<b>\$ (34,642)</b>	<b>\$ (10,142)</b>	<b>\$ (123,261)</b>	<b>\$ 13,194</b>	<b>\$ (387,247)</b>	<b>\$ (542,098)</b>
<b>Non-Operations</b>						
Property Tax Revenue	\$ 45,833	\$ 345,833	\$ 129,167	\$ -	\$ (32,083)	\$ 488,750
Community Facilities District (CFD 94-1)	-	-	55,823	-	-	55,823
Grant Revenue	-	5,852	126,589	-	-	132,440
Interest	-	-	-	-	2,348	2,348
Other Non-Op Revenue	-	6,052	-	-	-	6,052
Capital Contribution	-	-	-	-	-	-
Other Non-Op Expenses	-	-	(558)	-	(8,167)	(8,725)
<b>Income(Loss)</b>	<b>\$ 11,192</b>	<b>\$ 347,595</b>	<b>\$ 187,759</b>	<b>\$ 13,194</b>	<b>\$ (425,148)</b>	<b>\$ 134,591</b>
<b>Additional Funding Sources</b>						
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
<b>Balance</b>	<b>\$ 11,192</b>	<b>\$ 347,595</b>	<b>\$ 187,759</b>	<b>\$ 13,194</b>	<b>\$ (425,148)</b>	<b>\$ 134,591</b>
Earnings Before Interest, Depreciation & Amortization	\$ 124,652	\$ 447,433	\$ 238,391	\$ 26,894	\$ (422,368)	\$ 415,002
Operating Ratio	103%	96%	199%			Median
Operating Ratio - plus Tax & CFD	91%	48%	76%			54%



**YTD For the Period Ended May 31, 2023**

<b>Income Statement</b>	<b>Sewer</b>	<b>Water</b>	<b>Recreation &amp; Parks</b>	<b>Fleet &amp; Equipment</b>	<b>General &amp; Administrative and Base</b>	<b>Total</b>
<b>Operations</b>						
Operating Revenue	\$ 3,804,216	\$ 4,000,156	\$ 1,113,921	\$ -	\$ 131,553	\$ 9,049,846
Internal Revenue	37,447	54,944	88,488	-	-	180,878
<b>Total Operating Revenue</b>	<b>\$ 3,841,663</b>	<b>\$ 4,055,100</b>	<b>\$ 1,202,409</b>	<b>\$ -</b>	<b>\$ 131,553</b>	<b>\$ 9,230,724</b>
Salaries and Wages	\$ (1,031,520)	\$ (951,028)	\$ (744,580)	\$ (135,470)	\$ (1,986,218)	\$ (4,848,815)
Employee Benefits	(514,643)	(470,717)	(370,374)	(72,584)	(791,927)	(2,220,246)
Outside Services/Contractual	(154,933)	(134,536)	(232,400)	(8,758)	(570,346)	(1,100,972)
Utilities	(137,409)	(204,081)	(74,654)	(6,197)	(100,525)	(522,865)
Other Operating Expenses	(322,682)	(383,353)	(189,508)	(143,082)	(445,517)	(1,484,141)
Internal Expense	(29,936)	(30,555)	(57,661)	(1,474)	(61,253)	(180,878)
Debt Service	-	(49,942)	-	-	-	(49,942)
Insurance	(51,095)	(51,095)	(51,260)	(57,787)	(59,990)	(271,228)
Depreciation	(1,223,570)	(1,038,709)	(548,237)	(148,155)	(24,623)	(2,983,294)
Total Operating Expense	(3,465,788)	(3,314,015)	(2,268,674)	(573,507)	(4,040,398)	(13,662,382)
<b>Operating Contribution</b>	<b>\$ 375,875</b>	<b>\$ 741,085</b>	<b>\$ (1,066,265)</b>	<b>\$ (573,507)</b>	<b>\$ (3,908,845)</b>	<b>\$ (4,431,657)</b>
Allocation of Fleet	\$ (280,269)	\$ (263,455)	\$ (99,161)	\$ 642,886	\$ -	\$ -
<b>Operating Income(Loss)</b>	<b>\$ 95,605</b>	<b>\$ 477,630</b>	<b>\$ (1,165,427)</b>	<b>\$ 69,379</b>	<b>\$ (3,908,845)</b>	<b>\$ (4,431,657)</b>
<b>Non-Operations</b>						
Property Tax Revenue	\$ 504,167	\$ 3,804,167	\$ 1,420,833	\$ -	\$ (352,917)	\$ 5,376,250
Community Facilities District (CFD 94-1)	-	-	614,050	-	-	614,050
Grant Revenue	-	613,402	222,492	-	-	835,894
Interest	-	-	18	-	120,811	120,829
Other Non-Op Revenue	27,745	72,249	17,500	-	6,233	123,727
Capital Contribution	-	-	-	-	-	-
Other Non-Op Expenses	(4,000)	-	(6,141)	-	(89,833)	(99,974)
<b>Income(Loss)</b>	<b>\$ 623,517</b>	<b>\$ 4,967,447</b>	<b>\$ 1,103,326</b>	<b>\$ 69,379</b>	<b>\$ (4,224,550)</b>	<b>\$ 2,539,119</b>
<b>Additional Funding Sources</b>						
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-
<b>Balance</b>	<b>\$ 623,517</b>	<b>\$ 4,967,447</b>	<b>\$ 1,103,326</b>	<b>\$ 69,379</b>	<b>\$ (4,224,550)</b>	<b>\$ 2,539,119</b>
Earnings Before Interest, Depreciation & Amortization	\$ 1,847,088	\$ 6,056,098	\$ 1,651,562	\$ 217,534	\$ (4,199,927)	\$ 5,572,356
Operating Ratio	90%	82%	189%			Median
Operating Ratio - plus Tax & CFD	80%	42%	70%			54%



**Sewer Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended May 31, 2023**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>Operations</b>									
Operating Revenue	\$ 338,526	\$ 336,423	\$ 2,103	0.6%	\$ 3,804,216	\$ 3,700,653	\$ 103,563	2.8%	\$ 3,538,794
Internal Revenue	3,404	3,340	64	1.9%	37,447	36,741	706	1.9%	34,150
<b>Total Operating Revenue</b>	<b>\$ 341,930</b>	<b>\$ 339,763</b>	<b>\$ 2,167</b>	<b>0.6%</b>	<b>\$ 3,841,663</b>	<b>\$ 3,737,394</b>	<b>\$ 104,269</b>	<b>2.8%</b>	<b>\$ 3,572,944</b>
Salaries and Wages	\$ (105,201)	\$ (103,646)	\$ (1,555)	-1.5%	\$ (1,031,520)	\$ (1,045,287)	\$ 13,767	1.3%	\$ (888,378)
Employee Benefits	(51,749)	(50,430)	(1,319)	-2.6%	(514,643)	(514,463)	(180)	0.0%	(443,369)
Outside Services/Contractual	(24,546)	(40,713)	16,167	39.7%	(154,933)	(231,013)	76,080	32.9%	(131,259)
Utilities	(17,410)	(12,743)	(4,667)	-36.6%	(137,409)	(151,416)	14,007	9.3%	(177,712)
Other Operating Expenses	(26,885)	(32,567)	5,682	17.4%	(322,682)	(384,560)	61,878	16.1%	(237,447)
Insurance	(6,217)	(5,264)	(953)	-18.1%	(51,095)	(50,228)	(867)	-1.7%	(43,510)
Internal Expense	(5,624)	(5,233)	(391)	-7.5%	(29,936)	(28,563)	(1,373)	-4.8%	(36,530)
Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
Depreciation	(113,460)	(115,508)	2,048	1.8%	(1,223,570)	(1,246,834)	23,264	1.9%	(1,154,885)
<b>Total Operating Expense</b>	<b>\$ (351,092)</b>	<b>\$ (366,104)</b>	<b>\$ 15,012</b>	<b>4.1%</b>	<b>\$ (3,465,788)</b>	<b>\$ (3,652,364)</b>	<b>\$ 186,576</b>	<b>5.1%</b>	<b>\$ (3,113,090)</b>
<b>Operating Contribution</b>	<b>\$ (9,162)</b>	<b>\$ (26,341)</b>	<b>\$ 17,179</b>	<b>65.2%</b>	<b>\$ 375,875</b>	<b>\$ 85,030</b>	<b>\$ 290,845</b>	<b>342.0%</b>	<b>\$ 459,854</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	(25,479)	(25,479)	-	0.0%	(280,269)	(280,269)	-	0.0%	(257,055)
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ (34,641)</b>	<b>\$ (51,820)</b>	<b>\$ 17,179</b>	<b>33.2%</b>	<b>\$ 95,606</b>	<b>\$ (195,239)</b>	<b>\$ 290,845</b>	<b>149.0%</b>	<b>\$ 202,799</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ 45,833	\$ 45,833	\$ -	0.0%	\$ 504,167	\$ 504,167	\$ -	0.0%	\$ 859,833
Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
Interest	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Revenue	-	-	-	0.0%	27,745	-	27,745	100.0%	28
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	-	-	-	0.0%	(4,000)	-	(4,000)	-100.0%	-
<b>Income(Loss)</b>	<b>\$ 11,192</b>	<b>\$ (5,987)</b>	<b>\$ 17,179</b>	<b>286.9%</b>	<b>\$ 623,518</b>	<b>\$ 308,928</b>	<b>\$ 314,590</b>	<b>101.8%</b>	<b>\$ 1,062,660</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>Balance</b>	<b>\$ 11,192</b>	<b>\$ (5,987)</b>	<b>\$ 17,179</b>	<b>286.9%</b>	<b>\$ 623,518</b>	<b>\$ 308,928</b>	<b>\$ 314,590</b>	<b>101.8%</b>	<b>\$ 1,062,660</b>
Earnings Before Interest, Depreciation & Amortization	\$ 124,652	\$ 109,521	\$ 15,131	13.8%	\$ 1,847,088	\$ 1,555,762	\$ 291,326	18.7%	\$ 2,217,545
Operating Ratio	103%	108%	-5%	-4.7%	90%	98%	-8%	-7.7%	87%
Operating Ratio - plus Tax & CFD	91%	95%	-4%	-4.6%	80%	86%	-6%	-7.4%	70%



**Statement of Revenues and Expenses  
For the Period Ended May 31, 2023**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>Operations</b>									
Operating Revenue	\$ 337,884	\$ 397,742	\$ (59,858)	-15.0%	\$ 4,000,156	\$ 4,236,736	\$ (236,580)	-5.6%	\$ 4,048,302
Internal Revenue	4,136	6,734	(2,598)	-38.6%	54,944	67,969	(13,025)	-19.2%	56,503
<b>Total Operating Revenue</b>	<b>\$ 342,020</b>	<b>\$ 404,476</b>	<b>\$ (62,456)</b>	<b>-15.4%</b>	<b>\$ 4,055,100</b>	<b>\$ 4,304,705</b>	<b>\$ (249,605)</b>	<b>-5.8%</b>	<b>\$ 4,104,805</b>
Salaries and Wages	\$ (97,264)	\$ (99,114)	\$ 1,850	1.9%	\$ (951,028)	\$ (968,039)	\$ 17,011	1.8%	\$ (975,467)
Employee Benefits	(47,536)	(48,681)	1,145	2.4%	(470,717)	(477,632)	6,915	1.4%	(485,032)
Outside Services/Contractual	(17,129)	(20,445)	3,316	16.2%	(134,536)	(179,820)	45,284	25.2%	(157,296)
Utilities	(16,215)	(19,232)	3,017	15.7%	(204,081)	(240,379)	36,298	15.1%	(210,575)
Other Operating Expenses	(41,718)	(55,904)	14,186	25.4%	(383,353)	(397,969)	14,616	3.7%	(305,512)
Insurance	(6,217)	(5,264)	(953)	-18.1%	(51,095)	(50,228)	(867)	-1.7%	(43,510)
Internal Expense	(2,295)	(5,336)	3,041	57.0%	(30,555)	(29,701)	(854)	-2.9%	(26,378)
Debt Service	(4,540)	-	(4,540)	-100.0%	(49,942)	(60,821)	10,879	17.9%	(63,707)
Depreciation	(95,299)	(105,332)	10,033	9.5%	(1,038,709)	(1,080,826)	42,117	3.9%	(999,873)
<b>Total Operating Expense</b>	<b>\$ (328,213)</b>	<b>\$ (359,308)</b>	<b>\$ 31,095</b>	<b>8.7%</b>	<b>\$ (3,314,016)</b>	<b>\$ (3,485,415)</b>	<b>\$ 171,399</b>	<b>4.9%</b>	<b>\$ (3,267,350)</b>
<b>Operating Contribution</b>	<b>\$ 13,807</b>	<b>\$ 45,168</b>	<b>\$ (31,361)</b>	<b>-69.4%</b>	<b>\$ 741,084</b>	<b>\$ 819,290</b>	<b>\$ (78,206)</b>	<b>-9.5%</b>	<b>\$ 837,455</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	(23,950)	(23,950)	-	0.0%	(263,455)	(263,455)	-	0.0%	(240,905)
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ (10,143)</b>	<b>\$ 21,218</b>	<b>\$ (31,361)</b>	<b>-147.8%</b>	<b>\$ 477,629</b>	<b>\$ 555,835</b>	<b>\$ (78,206)</b>	<b>-14.1%</b>	<b>\$ 596,550</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ 345,833	\$ 345,833	\$ -	0.0%	\$ 3,804,167	\$ 3,804,167	\$ -	0.0%	\$ -
Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
Grant Revenue	5,852	-	5,852	100.0%	613,402	75,000	538,402	717.9%	-
Interest	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Revenue	6,052	5,986	66	1.1%	72,249	65,849	6,400	9.7%	56,063
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
<b>Income(Loss)</b>	<b>\$ 347,594</b>	<b>\$ 373,037</b>	<b>\$ (25,443)</b>	<b>-6.8%</b>	<b>\$ 4,967,447</b>	<b>\$ 4,500,851</b>	<b>\$ 466,596</b>	<b>10.4%</b>	<b>\$ 652,613</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>Balance</b>	<b>\$ 347,594</b>	<b>\$ 373,037</b>	<b>\$ (25,443)</b>	<b>-6.8%</b>	<b>\$ 4,967,447</b>	<b>\$ 4,500,851</b>	<b>\$ 466,596</b>	<b>10.4%</b>	<b>\$ 652,613</b>
Earnings Before Interest, Depreciation & Amortization	\$ 447,433	\$ 478,369	\$ (30,936)	-6.5%	\$ 6,056,098	\$ 5,642,498	\$ 413,600	7.3%	\$ 1,716,193
Operating Ratio	96%	89%	7%	8.0%	82%	81%	1%	0.9%	80%
Operating Ratio - plus Tax & CFD	48%	48%	0%	-0.4%	42%	43%	-1%	-1.9%	80%





**Recreation & Parks Operations**  
**Statement of Revenues and Expenses**  
**For the Period Ended May 31, 2023**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>Operations</b>									
Operating Revenue	\$ 105,196	\$ 67,573	\$ 37,623	55.7%	\$ 1,113,921	\$ 978,148	\$ 135,773	13.9%	\$ 889,199
Internal Revenue	10,343	10,519	(176)	-1.7%	88,488	76,748	11,740	15.3%	73,030
<b>Total Operating Revenue</b>	<b>\$ 115,539</b>	<b>\$ 78,092</b>	<b>\$ 37,447</b>	<b>48.0%</b>	<b>\$ 1,202,409</b>	<b>\$ 1,054,896</b>	<b>\$ 147,513</b>	<b>14.0%</b>	<b>\$ 962,229</b>
Salaries and Wages	\$ (83,723)	\$ (89,432)	\$ 5,709	6.4%	\$ (744,580)	\$ (860,518)	\$ 115,938	13.5%	\$ (645,806)
Employee Benefits	(39,805)	(43,197)	3,392	7.9%	(370,374)	(434,881)	64,507	14.8%	(304,334)
Outside Services/Contractual	(20,752)	(14,331)	(6,421)	-44.8%	(232,400)	(197,723)	(34,677)	-17.5%	(182,087)
Utilities	(5,323)	(4,336)	(987)	-22.8%	(74,654)	(84,801)	10,147	12.0%	(72,302)
Other Operating Expenses	(18,952)	(11,150)	(7,802)	-70.0%	(189,508)	(209,670)	20,162	9.6%	(158,487)
Insurance	(6,217)	(5,264)	(953)	-18.1%	(51,260)	(50,228)	(1,032)	-2.1%	(43,510)
Internal Expense	(4,381)	(6,801)	2,420	35.6%	(57,661)	(68,706)	11,045	16.1%	(58,441)
Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
Depreciation	(50,632)	(51,479)	847	1.6%	(548,237)	(544,267)	(3,970)	-0.7%	(510,880)
<b>Total Operating Expense</b>	<b>\$ (229,785)</b>	<b>\$ (225,990)</b>	<b>\$ (3,795)</b>	<b>-1.7%</b>	<b>\$ (2,268,674)</b>	<b>\$ (2,450,794)</b>	<b>\$ 182,120</b>	<b>7.4%</b>	<b>\$ (1,975,847)</b>
<b>Operating Contribution</b>	<b>\$ (114,246)</b>	<b>\$ (147,898)</b>	<b>\$ 33,652</b>	<b>22.8%</b>	<b>\$ (1,066,265)</b>	<b>\$ (1,395,898)</b>	<b>\$ 329,633</b>	<b>23.6%</b>	<b>\$ (1,013,618)</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	(9,015)	(9,015)	-	0.0%	(99,161)	(99,161)	-	0.0%	(89,876)
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ (123,261)</b>	<b>\$ (156,913)</b>	<b>\$ 33,652</b>	<b>21.4%</b>	<b>\$ (1,165,426)</b>	<b>\$ (1,495,059)</b>	<b>\$ 329,633</b>	<b>22.0%</b>	<b>\$ (1,103,494)</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ 129,167	\$ 129,167	\$ -	0.0%	\$ 1,420,833	\$ 1,420,833	\$ -	0.0%	\$ 853,417
Community Facilities District (CFD 94-1)	55,823	55,692	131	0.2%	614,050	612,608	1,442	0.2%	599,472
Grant Revenue	126,589	64,734	61,855	95.6%	222,492	538,916	(316,424)	-58.7%	423,369
Interest	-	-	-	0.0%	18	-	18	100.0%	25
Other Non-Op Revenue	-	-	-	0.0%	17,500	-	17,500	100.0%	1,128
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	(558)	-	(558)	-100.0%	(6,141)	-	(6,141)	-100.0%	6,263
<b>Income(Loss)</b>	<b>\$ 187,760</b>	<b>\$ 92,680</b>	<b>\$ 95,080</b>	<b>102.6%</b>	<b>\$ 1,103,326</b>	<b>\$ 1,077,298</b>	<b>\$ 26,028</b>	<b>2.4%</b>	<b>\$ 780,180</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>Balance</b>	<b>\$ 187,760</b>	<b>\$ 92,680</b>	<b>\$ 95,080</b>	<b>102.6%</b>	<b>\$ 1,103,326</b>	<b>\$ 1,077,298</b>	<b>\$ 26,028</b>	<b>2.4%</b>	<b>\$ 780,180</b>
Earnings Before Interest, Depreciation & Amortization	\$ 238,392	\$ 144,159	\$ 94,233	65.4%	\$ 1,651,563	\$ 1,621,565	\$ 29,998	1.8%	\$ 1,291,060
Operating Ratio	199%	289%	-91%	-31.3%	189%	232%	-44%	-18.8%	205%
Operating Ratio - plus Tax & CFD	76%	86%	-9%	-11.0%	70%	79%	-9%	-11.7%	82%



Division  
Department

51-5100  
Recreation & Parks  
Event Center Operations

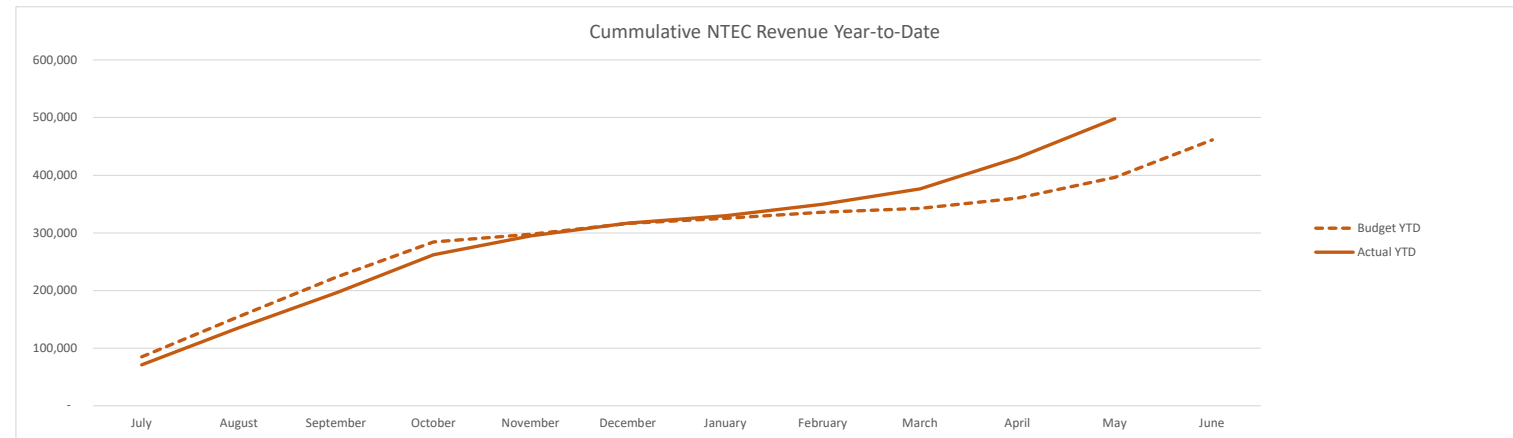
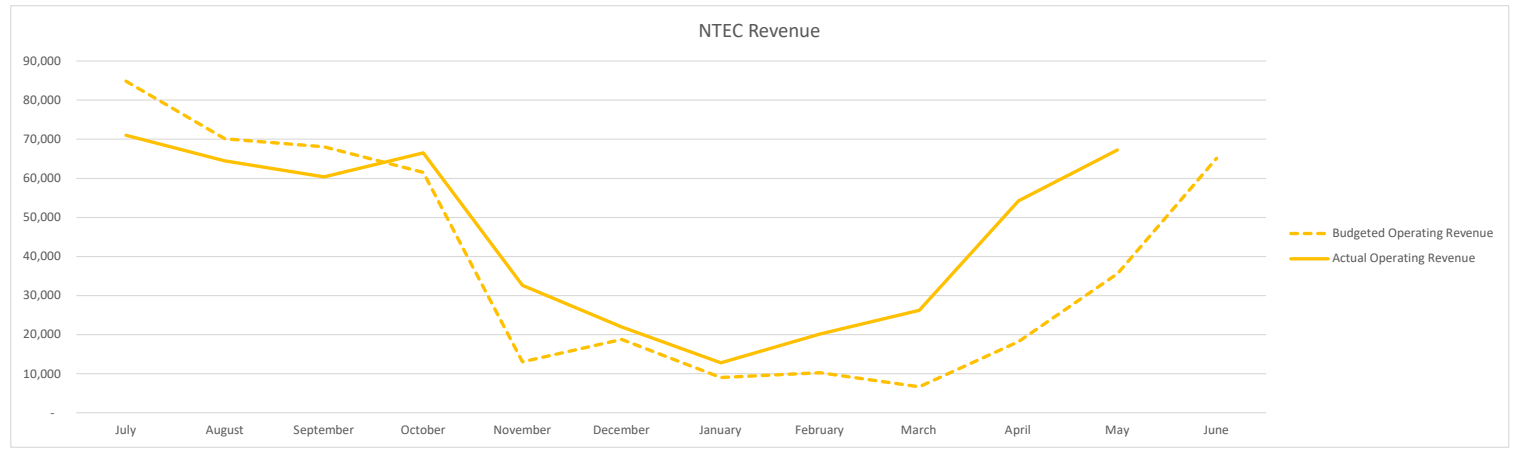
Statement of Revenues and Expenses  
For the Period Ended May 31, 2023

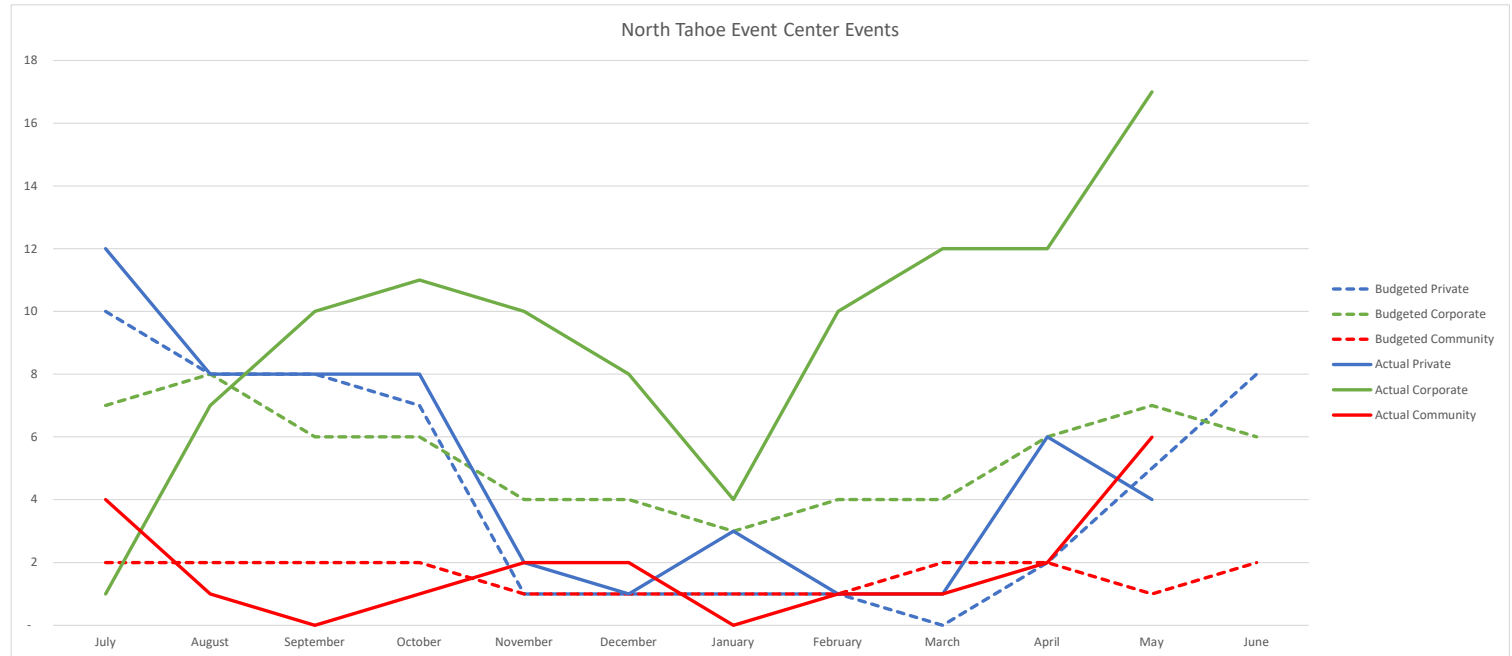
Income Statement	Month-To-Date					Year-To-Date					Prior
	Actual	Budget	Variance	% Variance		Actual	Budget	Variance	% Variance		YTD
<b>Operations</b>											
Operating Revenue	\$ 59,399	\$ 27,664	\$ 31,735	114.7%		\$ 436,754	\$ 347,056	\$ 89,698	25.8%		\$ 354,015
Internal Revenue	7,843	8,019	(176)	-2.2%		60,988	49,248	11,740	23.8%		45,530
<b>Total Operating Revenue</b>	<b>\$ 67,242</b>	<b>\$ 35,683</b>	<b>\$ 31,559</b>	<b>88.4%</b>		<b>\$ 497,742</b>	<b>\$ 396,304</b>	<b>\$ 101,438</b>	<b>25.6%</b>		<b>\$ 399,545</b>
Salaries and Wages	\$ (28,618)	\$ (27,766)	\$ (852)	-3.1%		\$ (276,905)	\$ (286,764)	\$ 9,859	3.4%		\$ (230,204)
Employee Benefits	(13,387)	(14,741)	1,354	9.2%		(137,391)	(152,849)	15,458	10.1%		(111,834)
Outside Services/Contractual	(2,498)	(1,490)	(1,008)	-67.7%		(23,324)	(25,465)	2,141	8.4%		(29,214)
Utilities	(3,767)	(2,186)	(1,581)	-72.3%		(45,455)	(39,102)	(6,353)	-16.2%		(43,459)
Other Operating Expenses	(8,371)	(6,050)	(2,321)	-38.4%		(108,452)	(115,116)	6,664	5.8%		(80,413)
Insurance	-	-	-	0.0%		-	-	-	0.0%		-
Internal Expense	(1,640)	(1,655)	15	0.9%		(17,981)	(17,273)	(708)	-4.1%		(16,945)
Debt Service	-	-	-	0.0%		-	-	-	0.0%		-
Depreciation	-	-	-	0.0%		-	-	-	0.0%		-
<b>Total Operating Expense</b>	<b>\$ (58,281)</b>	<b>\$ (53,888)</b>	<b>\$ (4,393)</b>	<b>-8.2%</b>		<b>\$ (609,508)</b>	<b>\$ (636,569)</b>	<b>\$ 27,061</b>	<b>4.3%</b>		<b>\$ (512,069)</b>
<b>Operating Contribution</b>	<b>\$ 8,961</b>	<b>\$ (18,205)</b>	<b>\$ 27,166</b>	<b>149.2%</b>		<b>\$ (111,766)</b>	<b>\$ (240,265)</b>	<b>\$ 128,499</b>	<b>53.5%</b>		<b>\$ (112,524)</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
Allocation of Fleet	-	-	-	0.0%		-	-	-	0.0%		-
Allocation of General & Administrative	-	-	-	0.0%		-	-	-	0.0%		-
<b>Operating Income(Loss)</b>	<b>\$ 8,961</b>	<b>\$ (18,205)</b>	<b>\$ 27,166</b>	<b>149.2%</b>		<b>\$ (111,766)</b>	<b>\$ (240,265)</b>	<b>\$ 128,499</b>	<b>53.5%</b>		<b>\$ (112,524)</b>
<b>Non-Operations</b>											
Property Tax Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
Community Facilities District (CFD 94-1)	-	-	-	0.0%		-	-	-	0.0%		-
Grant Revenue	-	-	-	0.0%		-	32,813	(32,813)	-100.0%		-
Interest	-	-	-	0.0%		-	-	-	0.0%		-
Other Non-Op Revenue	-	-	-	0.0%		-	-	-	0.0%		1,128
Capital Contribution	-	-	-	0.0%		-	-	-	0.0%		-
Other Non-Op Expenses	-	-	-	0.0%		-	-	-	0.0%		-
<b>Income(Loss)</b>	<b>\$ 8,961</b>	<b>\$ (18,205)</b>	<b>\$ 27,166</b>	<b>149.2%</b>		<b>\$ (111,766)</b>	<b>\$ (207,452)</b>	<b>\$ 95,686</b>	<b>46.1%</b>		<b>\$ (111,396)</b>
<b>Additional Funding Sources</b>											
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%		\$ -	\$ -	\$ -	0.0%		\$ -
Transfers	-	-	-	0.0%		-	-	-	0.0%		-
<b>Balance</b>	<b>\$ 8,961</b>	<b>\$ (18,205)</b>	<b>\$ 27,166</b>	<b>149.2%</b>		<b>\$ (111,766)</b>	<b>\$ (207,452)</b>	<b>\$ 95,686</b>	<b>46.1%</b>		<b>\$ (111,396)</b>

# North Tahoe Event Center

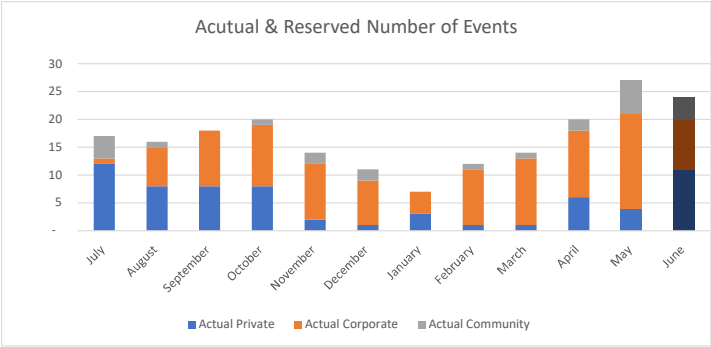
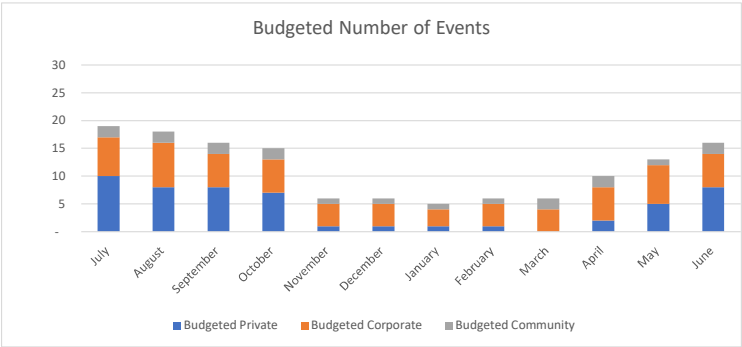
## FY 2022-2023

	July	August	September	October	November	December	January	February	March	April	May	June	Total
Revenue													
Private	55,200	45,200	43,900	38,900	3,400	3,400	3,400	3,400	-	6,800	19,000	43,900	266,500
Corporate	10,611	8,188	6,638	6,638	5,771	11,771	2,656	3,542	3,542	5,312	6,198	6,638	77,505
Community	1,260	2,213	2,213	2,213	885	885	885	885	1,771	1,771	885	2,213	18,080
Budgeted Total Room Rent	67,071	55,601	52,751	47,751	10,056	16,056	6,941	7,827	5,313	13,883	26,083	52,751	362,085
Program Revenue	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	600	-	8,600
Ancillary Revenue	17,800	14,500	14,300	12,800	2,000	1,750	1,100	1,450	310	3,360	9,000	12,400	90,770
Budgeted Operating Revenue	84,871	70,101	68,051	61,551	13,056	18,806	9,041	10,277	6,623	18,243	35,683	65,151	461,455
Private	52,221	39,921	37,495	38,894	9,950	420	7,290	4,400	2,890	18,100	18,108	58,880	288,568
Corporate	937	5,900	6,125	16,575	18,127	18,750	3,425	6,344	11,913	13,208	19,956	4,463	125,721
Community	4,105	189	-	1,050	-	-	-	720	3,180	5,618	12,150	5,200	32,212
Actual Total Room Rent	57,263	46,009	43,620	56,519	28,077	19,170	10,715	11,464	17,983	36,926	50,214	68,543	446,501
Program Revenue	-	-	-	1,175	1,050	1,911	1,662	6,631	4,016	5,326	2,695	-	24,466
Ancillary Revenue	13,736	18,443	16,791	8,814	3,529	903	400	2,102	4,248	12,017	14,333	-	95,316
Actual Operating Revenue	70,998	64,453	60,411	66,507	32,655	21,984	12,777	20,197	26,247	54,269	67,242	68,543	566,284
Variance to Budget	(13,873)	(5,648)	(7,639)	4,957	19,599	3,178	3,736	9,920	19,624	36,026	31,559	3,392	104,829
# Events													
Budgeted Private	10	8	8	7	1	1	1	1	-	2	5	8	52
Budgeted Corporate	7	8	6	6	4	4	3	4	4	6	7	6	65
Budgeted Community	2	2	2	2	1	1	1	1	2	2	1	2	19
	19	18	16	15	6	6	5	6	6	10	13	16	136
Actual Private	12	8	8	8	2	1	3	1	1	6	4	11	65
Actual Corporate	1	7	10	11	10	8	4	10	12	12	17	9	111
Actual Community	4	1	-	1	2	2	-	1	1	2	6	4	24
	17	16	18	20	14	11	7	12	14	20	27	24	200





\* Program & Recreation events reporting to be forthcoming



Base, Regional Park, TVRA



Division Recreation & Parks  
Department NTPUD Parks

Statement of Revenues and Expenses  
For the Period Ended May 31, 2023

Income Statement	Month-To-Date				Year-To-Date				Prior YTD
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	
<b>Operations</b>									
Operating Revenue	\$ 27,674	\$ 21,800	\$ 5,874	26.9%	\$ 455,793	\$ 430,000	\$ 25,793	6.0%	\$ 406,509
Internal Revenue	2,500	2,500	-	0.0%	27,500	27,500	-	0.0%	27,500
<b>Total Operating Revenue</b>	<b>\$ 30,174</b>	<b>\$ 24,300</b>	<b>\$ 5,874</b>	<b>24.2%</b>	<b>\$ 483,293</b>	<b>\$ 457,500</b>	<b>\$ 25,793</b>	<b>5.6%</b>	<b>\$ 434,009</b>
Salaries and Wages	\$ (30,203)	\$ (37,538)	\$ 7,335	19.5%	\$ (241,069)	\$ (345,585)	\$ 104,516	30.2%	\$ (342,062)
Employee Benefits	(14,189)	(16,498)	2,309	14.0%	(121,371)	(161,948)	40,577	25.1%	(156,914)
Outside Services/Contractual	(3,937)	(2,000)	(1,937)	-96.8%	(173,418)	(139,566)	(33,852)	-24.3%	(142,615)
Utilities	(1,555)	(2,150)	595	27.7%	(28,894)	(45,300)	16,406	36.2%	(28,537)
Other Operating Expenses	(7,241)	(2,500)	(4,741)	-189.6%	(58,059)	(62,353)	4,294	6.9%	(44,949)
Insurance	(6,217)	(5,264)	(953)	-18.1%	(51,095)	(50,228)	(867)	-1.7%	(43,510)
Internal Expense	(2,653)	(4,805)	2,152	44.8%	(37,480)	(48,152)	10,672	22.2%	(38,831)
Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
Depreciation	(50,632)	(51,479)	847	1.6%	(548,237)	(544,267)	(3,970)	-0.7%	(510,880)
<b>Total Operating Expense</b>	<b>\$ (116,627)</b>	<b>\$ (122,234)</b>	<b>\$ 5,607</b>	<b>4.6%</b>	<b>\$ (1,259,623)</b>	<b>\$ (1,397,399)</b>	<b>\$ 137,776</b>	<b>9.9%</b>	<b>\$ (1,308,298)</b>
<b>Operating Contribution</b>	<b>\$ (86,453)</b>	<b>\$ (97,934)</b>	<b>\$ 11,481</b>	<b>11.7%</b>	<b>\$ (776,330)</b>	<b>\$ (939,899)</b>	<b>\$ 163,569</b>	<b>17.4%</b>	<b>\$ (874,289)</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	(9,015)	(9,015)	-	0.0%	(99,161)	(99,161)	-	0.0%	(89,876)
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ (95,468)</b>	<b>\$ (106,949)</b>	<b>\$ 11,481</b>	<b>10.7%</b>	<b>\$ (875,491)</b>	<b>\$ (1,039,060)</b>	<b>\$ 163,569</b>	<b>15.7%</b>	<b>\$ (964,165)</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ 129,167	\$ 129,167	\$ -	0.0%	\$ 1,420,833	\$ 1,420,833	\$ -	0.0%	\$ 853,417
Community Facilities District (CFD 94-1)	46,156	46,025	131	0.3%	604,383	602,941	1,442	0.2%	589,805
Grant Revenue	126,588	64,734	61,854	95.6%	222,492	506,103	(283,611)	-56.0%	423,369
Interest	-	-	-	0.0%	18	-	18	100.0%	25
Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	(558)	-	(558)	-100.0%	(6,141)	-	(6,141)	-100.0%	6,263
<b>Income(Loss)</b>	<b>\$ 205,885</b>	<b>\$ 132,977</b>	<b>\$ 72,908</b>	<b>54.8%</b>	<b>\$ 1,366,094</b>	<b>\$ 1,490,817</b>	<b>\$ (124,723)</b>	<b>-8.4%</b>	<b>\$ 908,714</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>Balance</b>	<b>\$ 205,885</b>	<b>\$ 132,977</b>	<b>\$ 72,908</b>	<b>54.8%</b>	<b>\$ 1,366,094</b>	<b>\$ 1,490,817</b>	<b>\$ (124,723)</b>	<b>-8.4%</b>	<b>\$ 908,714</b>

KB Little League, Elem School Playground, Placer Co Parks



Division  
Department

Recreation & Parks  
NTPUD Operated Parks

Statement of Revenues and Expenses  
For the Period Ended May 31, 2023

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>Operations</b>									
Operating Revenue	\$ 17,858	\$ 17,708	\$ 150	0.8%	\$ 215,935	\$ 196,792	\$ 19,143	9.7%	\$ 128,599
Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>Total Operating Revenue</b>	<b>\$ 17,858</b>	<b>\$ 17,708</b>	<b>\$ 150</b>	<b>0.8%</b>	<b>\$ 215,935</b>	<b>\$ 196,792</b>	<b>\$ 19,143</b>	<b>9.7%</b>	<b>\$ 128,599</b>
Salaries and Wages	\$ (12,295)	\$ (13,718)	\$ 1,423	10.4%	\$ (107,292)	\$ (119,994)	\$ 12,702	10.6%	\$ (46,648)
Employee Benefits	(6,503)	(6,245)	(258)	-4.1%	(57,504)	(60,720)	3,216	5.3%	(23,937)
Outside Services/Contractual	(10,593)	(9,867)	(726)	-7.4%	(12,877)	(10,867)	(2,010)	-18.5%	(10,258)
Utilities	-	-	-	0.0%	(306)	(400)	94	23.5%	(306)
Other Operating Expenses	(2,466)	(100)	(2,366)	-2366.0%	(4,143)	(1,100)	(3,043)	-276.6%	(26)
Insurance	-	-	-	0.0%	-	-	-	0.0%	-
Internal Expense	(88)	(340)	252	74.1%	(2,199)	(3,280)	1,081	33.0%	(2,664)
Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
Depreciation	-	-	-	0.0%	-	-	-	0.0%	-
<b>Total Operating Expense</b>	<b>\$ (31,945)</b>	<b>\$ (30,270)</b>	<b>\$ (1,675)</b>	<b>-5.5%</b>	<b>\$ (184,321)</b>	<b>\$ (196,361)</b>	<b>\$ 12,040</b>	<b>6.1%</b>	<b>\$ (83,839)</b>
<b>Operating Contribution</b>	<b>\$ (14,087)</b>	<b>\$ (12,562)</b>	<b>\$ (1,525)</b>	<b>-12.1%</b>	<b>\$ 31,614</b>	<b>\$ 431</b>	<b>\$ 31,183</b>	<b>7229.4%</b>	<b>\$ 44,760</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ (14,087)</b>	<b>\$ (12,562)</b>	<b>\$ (1,525)</b>	<b>-12.1%</b>	<b>\$ 31,614</b>	<b>\$ 431</b>	<b>\$ 31,183</b>	<b>7229.4%</b>	<b>\$ 44,760</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Community Facilities District (CFD 94-1)	9,667	9,667	-	0.0%	9,667	9,667	-	0.0%	9,667
Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
Interest	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Revenue	-	-	-	0.0%	17,500	-	17,500	100.0%	-
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
<b>Income(Loss)</b>	<b>\$ (4,420)</b>	<b>\$ (2,895)</b>	<b>\$ (1,525)</b>	<b>-52.7%</b>	<b>\$ 58,781</b>	<b>\$ 10,098</b>	<b>\$ 48,683</b>	<b>482.1%</b>	<b>\$ 54,427</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>Balance</b>	<b>\$ (4,420)</b>	<b>\$ (2,895)</b>	<b>\$ (1,525)</b>	<b>-52.7%</b>	<b>\$ 58,781</b>	<b>\$ 10,098</b>	<b>\$ 48,683</b>	<b>482.1%</b>	<b>\$ 54,427</b>





**Fleet & Equipment Support**  
**Statement of Revenues and Expenses**  
**For the Period Ended May 31, 2023**

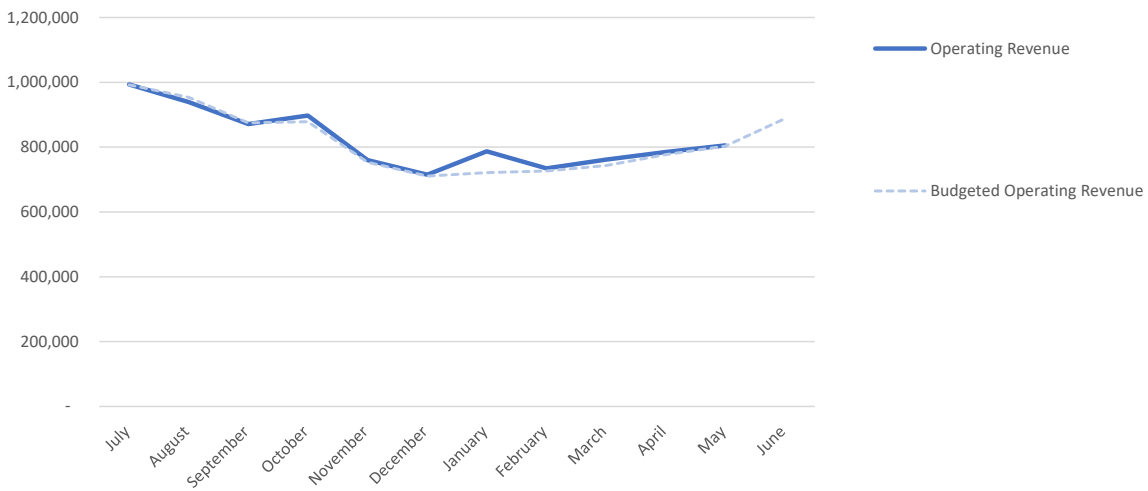
Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>Operations</b>									
Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>Total Operating Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>
Salaries and Wages	\$ (10,035)	\$ (13,222)	\$ 3,187	24.1%	\$ (135,470)	\$ (135,204)	\$ (266)	-0.2%	\$ (130,151)
Employee Benefits	(6,127)	(6,837)	710	10.4%	(72,584)	(69,914)	(2,670)	-3.8%	(70,019)
Outside Services/Contractual	(172)	(645)	473	73.3%	(8,758)	(13,040)	4,282	32.8%	(10,681)
Utilities	(665)	(524)	(141)	-26.9%	(6,197)	(5,957)	(240)	-4.0%	(2,706)
Other Operating Expenses	(7,817)	(13,400)	5,583	41.7%	(143,082)	(238,220)	95,138	39.9%	(154,590)
Insurance	(6,600)	(5,263)	(1,337)	-25.4%	(57,787)	(52,040)	(5,747)	-11.0%	(46,056)
Internal Expense	(135)	-	(135)	-100.0%	(1,474)	-	(1,474)	-100.0%	-
Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
Depreciation	(13,699)	(12,567)	(1,132)	-9.0%	(148,155)	(135,087)	(13,068)	-9.7%	(127,897)
<b>Total Operating Expense</b>	<b>\$ (45,250)</b>	<b>\$ (52,458)</b>	<b>\$ 7,208</b>	<b>13.7%</b>	<b>\$ (573,507)</b>	<b>\$ (649,462)</b>	<b>\$ 75,955</b>	<b>11.7%</b>	<b>\$ (542,100)</b>
<b>Operating Contribution</b>	<b>\$ (45,250)</b>	<b>\$ (52,458)</b>	<b>\$ 7,208</b>	<b>13.7%</b>	<b>\$ (573,507)</b>	<b>\$ (649,462)</b>	<b>\$ 75,955</b>	<b>11.7%</b>	<b>\$ (542,100)</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	58,444	58,444	-	0.0%	642,886	642,886	-	0.0%	587,836
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ 13,194</b>	<b>\$ 5,986</b>	<b>\$ 7,208</b>	<b>120.4%</b>	<b>\$ 69,379</b>	<b>\$ (6,576)</b>	<b>\$ 75,955</b>	<b>1155.0%</b>	<b>\$ 45,736</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
Interest	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Revenue	-	-	-	0.0%	-	-	-	0.0%	-
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	-	-	-	0.0%	-	-	-	0.0%	-
<b>Income(Loss)</b>	<b>\$ 13,194</b>	<b>\$ 5,986</b>	<b>\$ 7,208</b>	<b>120.4%</b>	<b>\$ 69,379</b>	<b>\$ (6,576)</b>	<b>\$ 75,955</b>	<b>1155.0%</b>	<b>\$ 45,736</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
Balance	<b>\$ 13,194</b>	<b>\$ 5,986</b>	<b>\$ 7,208</b>	<b>120.4%</b>	<b>\$ 69,379</b>	<b>\$ (6,576)</b>	<b>\$ 75,955</b>	<b>1155.0%</b>	<b>\$ 45,736</b>
Earnings Before Interest, Depreciation & Amortization	\$ 26,893	\$ 18,553	\$ 8,340	45.0%	\$ 217,534	\$ 128,511	\$ 89,023	69.3%	\$ 173,633



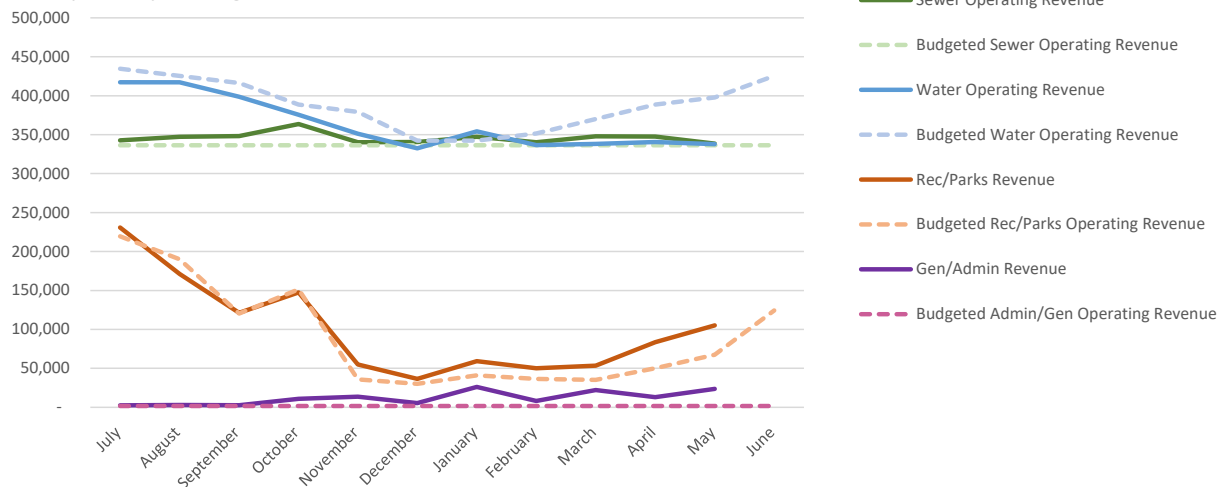
**General & Administrative and Base  
Statement of Revenues and Expenses  
For the Period Ended May 31, 2023**

Income Statement	Month-To-Date				Year-To-Date				Prior
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	YTD
<b>Operations</b>									
Operating Revenue	\$ 23,670	\$ 1,700	\$ 21,970	1292.4%	\$ 131,553	\$ 18,700	\$ 112,853	603.5%	\$ 37,773
Internal Revenue	-	-	-	0.0%	-	-	-	0.0%	-
<b>Total Operating Revenue</b>	<b>\$ 23,670</b>	<b>\$ 1,700</b>	<b>\$ 21,970</b>	<b>1292.4%</b>	<b>\$ 131,553</b>	<b>\$ 18,700</b>	<b>\$ 112,853</b>	<b>603.5%</b>	<b>\$ 37,773</b>
Salaries and Wages	\$ (188,932)	\$ (188,581)	\$ (351)	-0.2%	\$ (1,986,218)	\$ (1,942,556)	\$ (43,662)	-2.2%	\$ (1,516,099)
Employee Benefits	(71,516)	(53,761)	(17,755)	-33.0%	(791,927)	(977,901)	185,974	19.0%	(678,227)
Outside Services/Contractual	(74,845)	(27,304)	(47,541)	-174.1%	(570,346)	(596,657)	26,311	4.4%	(464,074)
Utilities	(11,540)	(9,098)	(2,442)	-26.8%	(100,525)	(119,407)	18,882	15.8%	(48,644)
Other Operating Expenses	(48,830)	(35,777)	(13,053)	-36.5%	(445,517)	(418,869)	(26,648)	-6.4%	(277,858)
Insurance	(7,025)	(6,187)	(838)	-13.5%	(59,990)	(59,353)	(637)	-1.1%	(52,102)
Internal Expense	(5,449)	(3,223)	(2,226)	-69.1%	(61,253)	(54,488)	(6,765)	-12.4%	(42,334)
Debt Service	-	-	-	0.0%	-	-	-	0.0%	-
Depreciation	(2,781)	(2,539)	(242)	-9.5%	(24,623)	(22,925)	(1,698)	-7.4%	(11,822)
<b>Total Operating Expense</b>	<b>\$ (410,918)</b>	<b>\$ (326,470)</b>	<b>\$ (84,448)</b>	<b>-25.9%</b>	<b>\$ (4,040,399)</b>	<b>\$ (4,192,156)</b>	<b>\$ 151,757</b>	<b>3.6%</b>	<b>\$ (3,091,160)</b>
<b>Operating Contribution</b>	<b>\$ (387,248)</b>	<b>\$ (324,770)</b>	<b>\$ (62,478)</b>	<b>-19.2%</b>	<b>\$ (3,908,846)</b>	<b>\$ (4,173,456)</b>	<b>\$ 264,610</b>	<b>6.3%</b>	<b>\$ (3,053,387)</b>
Allocation of Base	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Allocation of Fleet	-	-	-	0.0%	-	-	-	0.0%	-
Allocation of General & Administrative	-	-	-	0.0%	-	-	-	0.0%	-
<b>Operating Income(Loss)</b>	<b>\$ (387,248)</b>	<b>\$ (324,770)</b>	<b>\$ (62,478)</b>	<b>-19.2%</b>	<b>\$ (3,908,846)</b>	<b>\$ (4,173,456)</b>	<b>\$ 264,610</b>	<b>6.3%</b>	<b>\$ (3,053,387)</b>
<b>Non-Operations</b>									
Property Tax Revenue	\$ (32,083)	\$ (32,083)	\$ -	0.0%	\$ (352,917)	\$ (352,917)	\$ -	0.0%	\$ 3,410,917
Community Facilities District (CFD 94-1)	-	-	-	0.0%	-	-	-	0.0%	-
Grant Revenue	-	-	-	0.0%	-	-	-	0.0%	-
Interest	2,348	-	2,348	100.0%	120,811	-	120,811	100.0%	(50,155)
Other Non-Op Revenue	-	-	-	0.0%	6,233	-	6,233	100.0%	3,041
Capital Contribution	-	-	-	0.0%	-	-	-	0.0%	-
Other Non-Op Expenses	(8,167)	(8,167)	-	0.0%	(89,833)	(89,833)	-	0.0%	(85,766)
<b>Income(Loss)</b>	<b>\$ (425,150)</b>	<b>\$ (365,020)</b>	<b>\$ (60,130)</b>	<b>-16.5%</b>	<b>\$ (4,224,552)</b>	<b>\$ (4,616,206)</b>	<b>\$ 391,654</b>	<b>8.5%</b>	<b>\$ 224,650</b>
<b>Additional Funding Sources</b>									
Allocation of Non-Operating Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
Transfers	-	-	-	0.0%	-	-	-	0.0%	-
<b>Balance</b>	<b>\$ (425,150)</b>	<b>\$ (365,020)</b>	<b>\$ (60,130)</b>	<b>-16.5%</b>	<b>\$ (4,224,552)</b>	<b>\$ (4,616,206)</b>	<b>\$ 391,654</b>	<b>8.5%</b>	<b>\$ 224,650</b>
Earnings Before Interest, Depreciation & Amortization	\$ (422,369)	\$ (362,481)	\$ (59,888)	-16.5%	\$ (4,199,929)	\$ (4,593,281)	\$ 393,352	8.6%	\$ 236,472

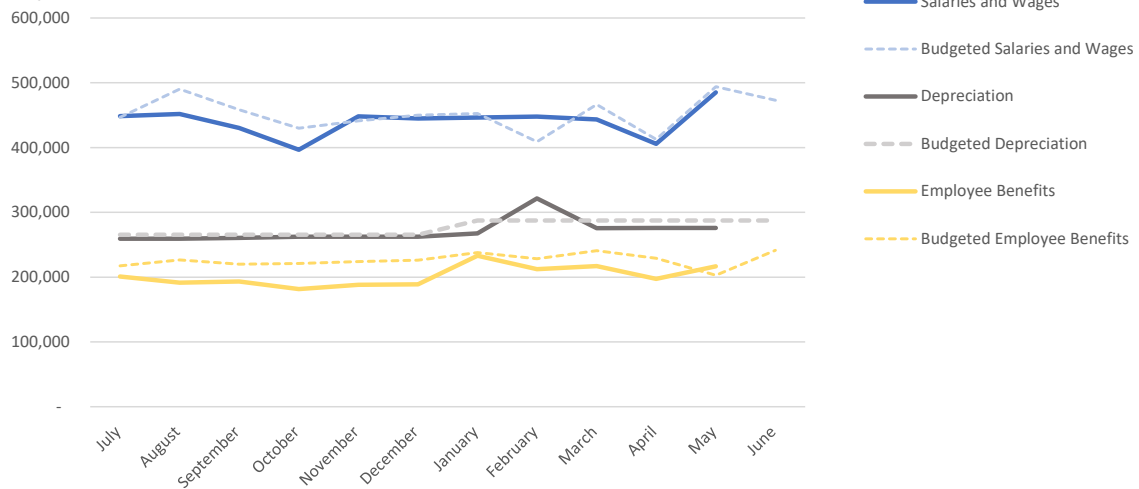
### Operating Revenues Year to Date

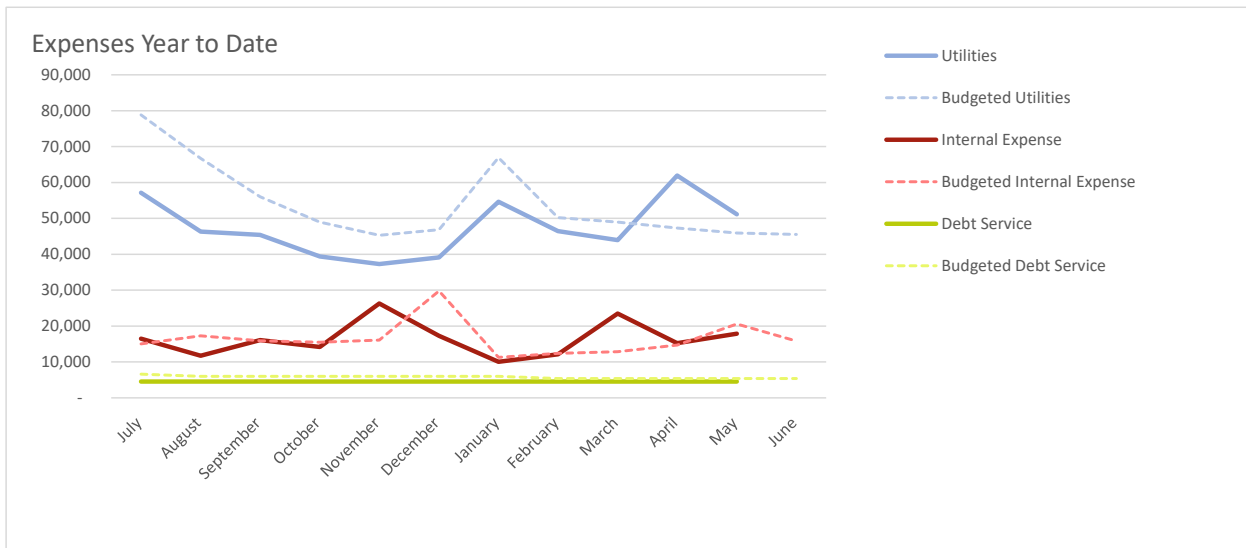
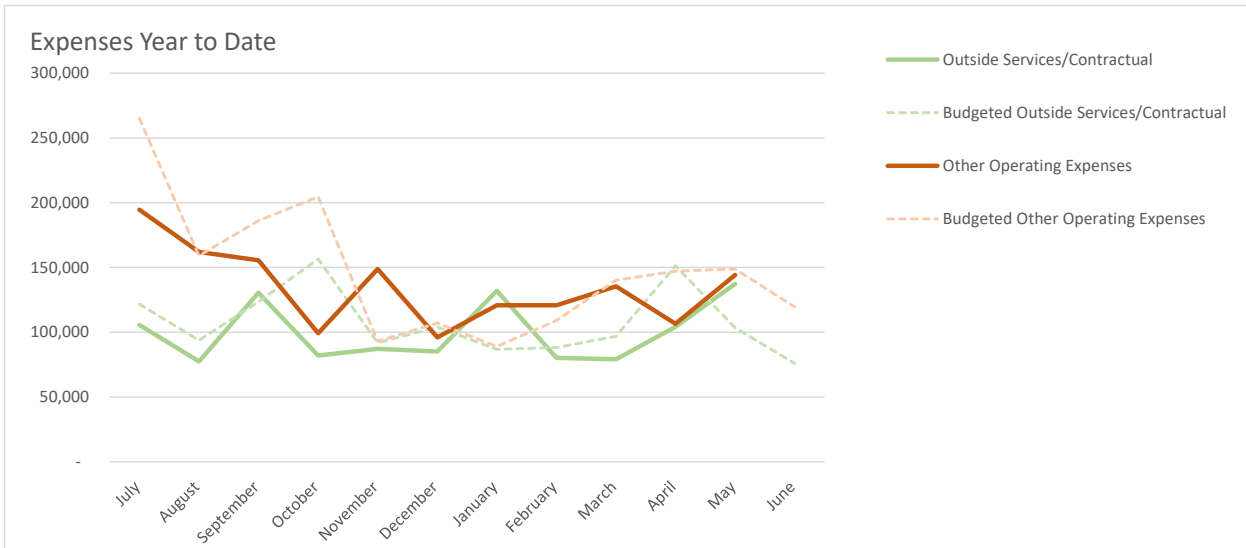


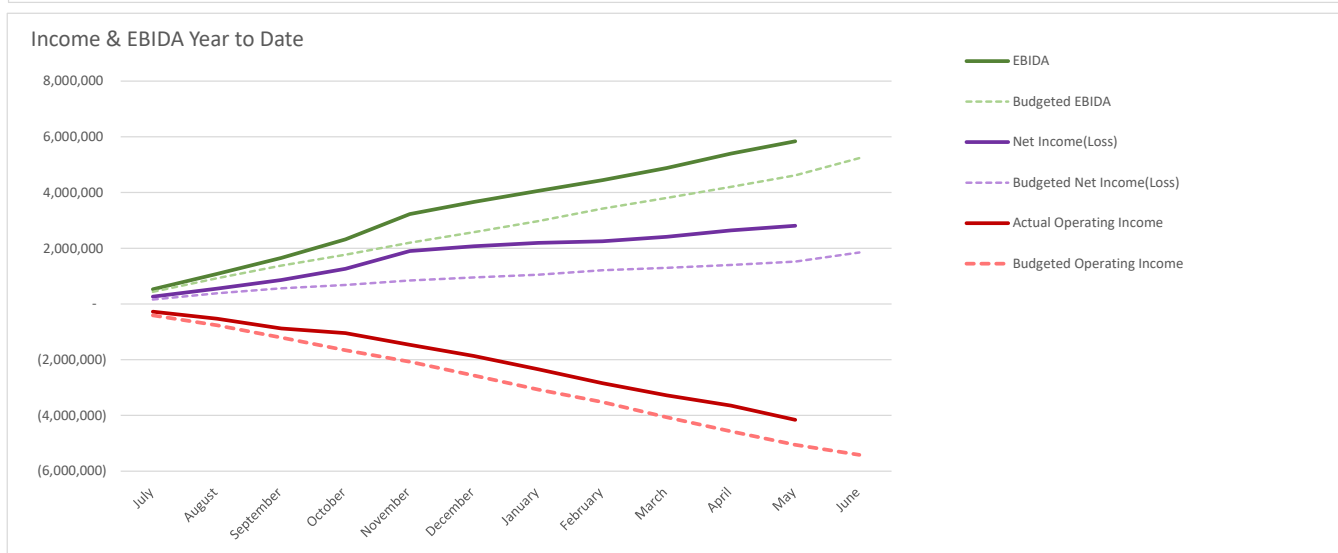
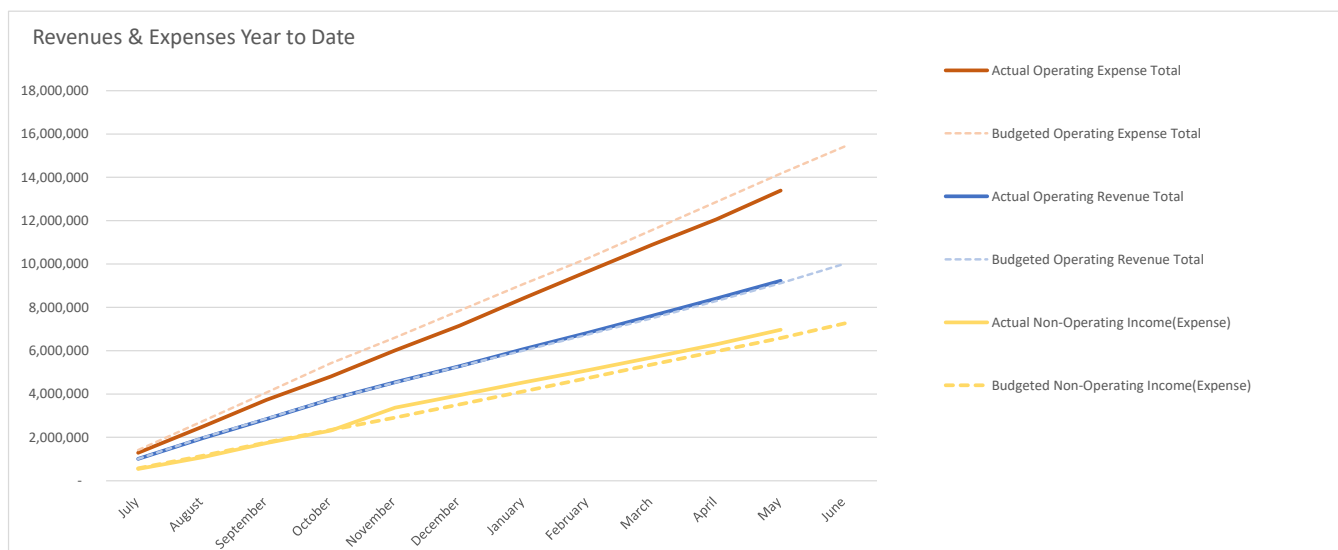
### Enterprise Operating Revenues Year to Date



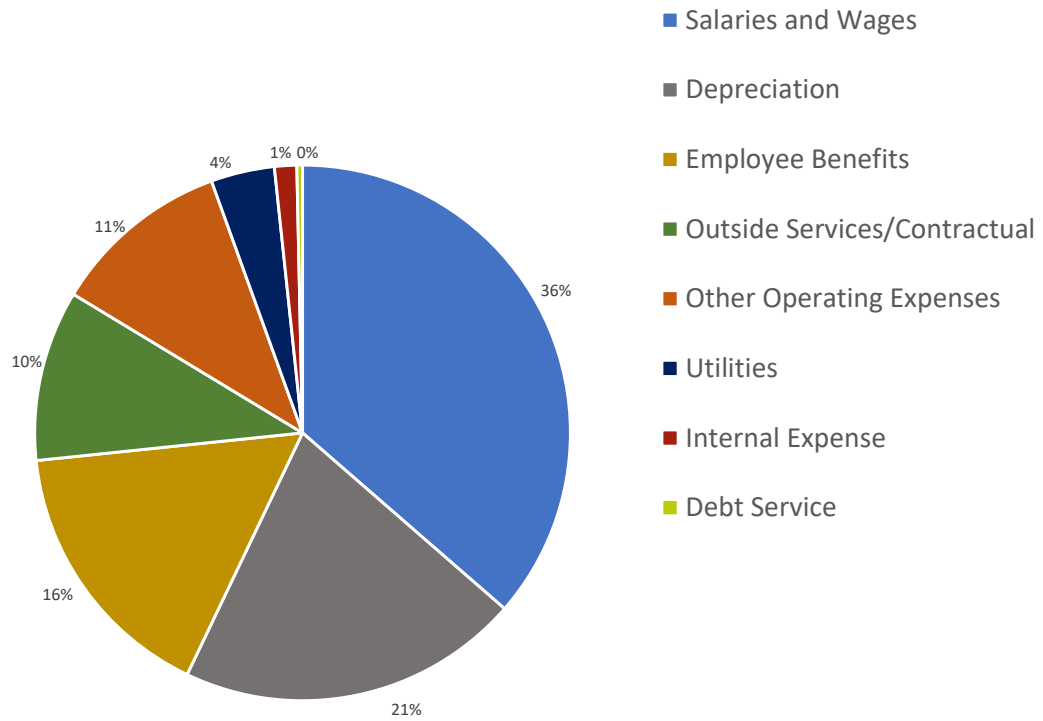
### Expenses Year to Date



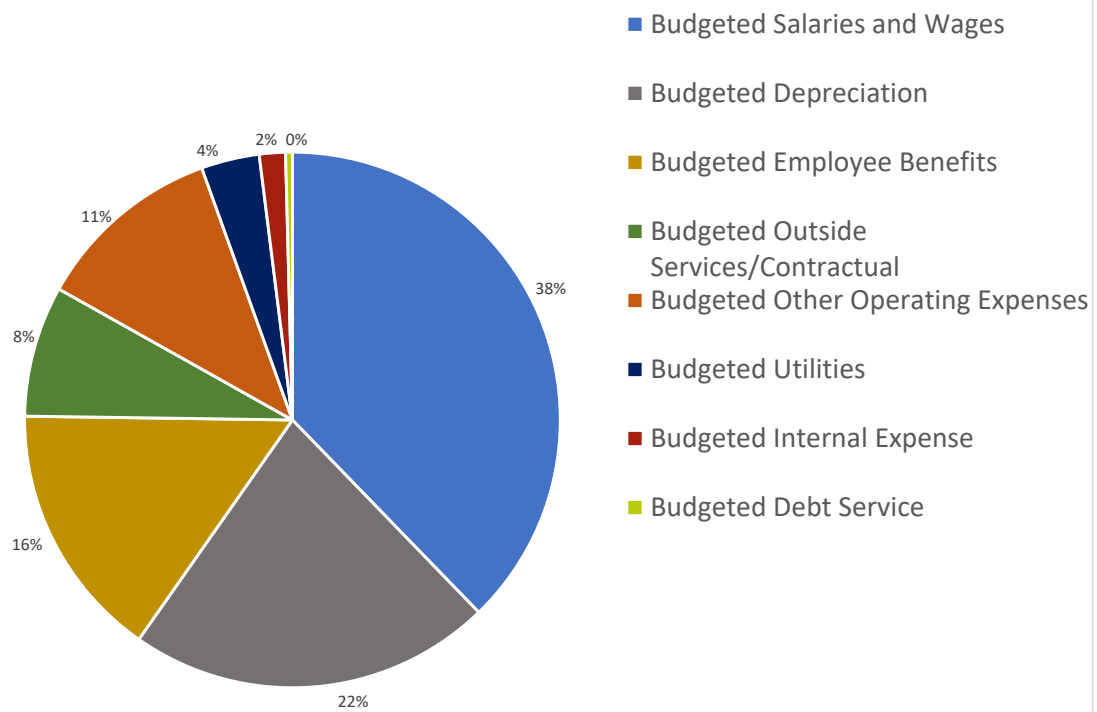




Actual May



Budgeted May



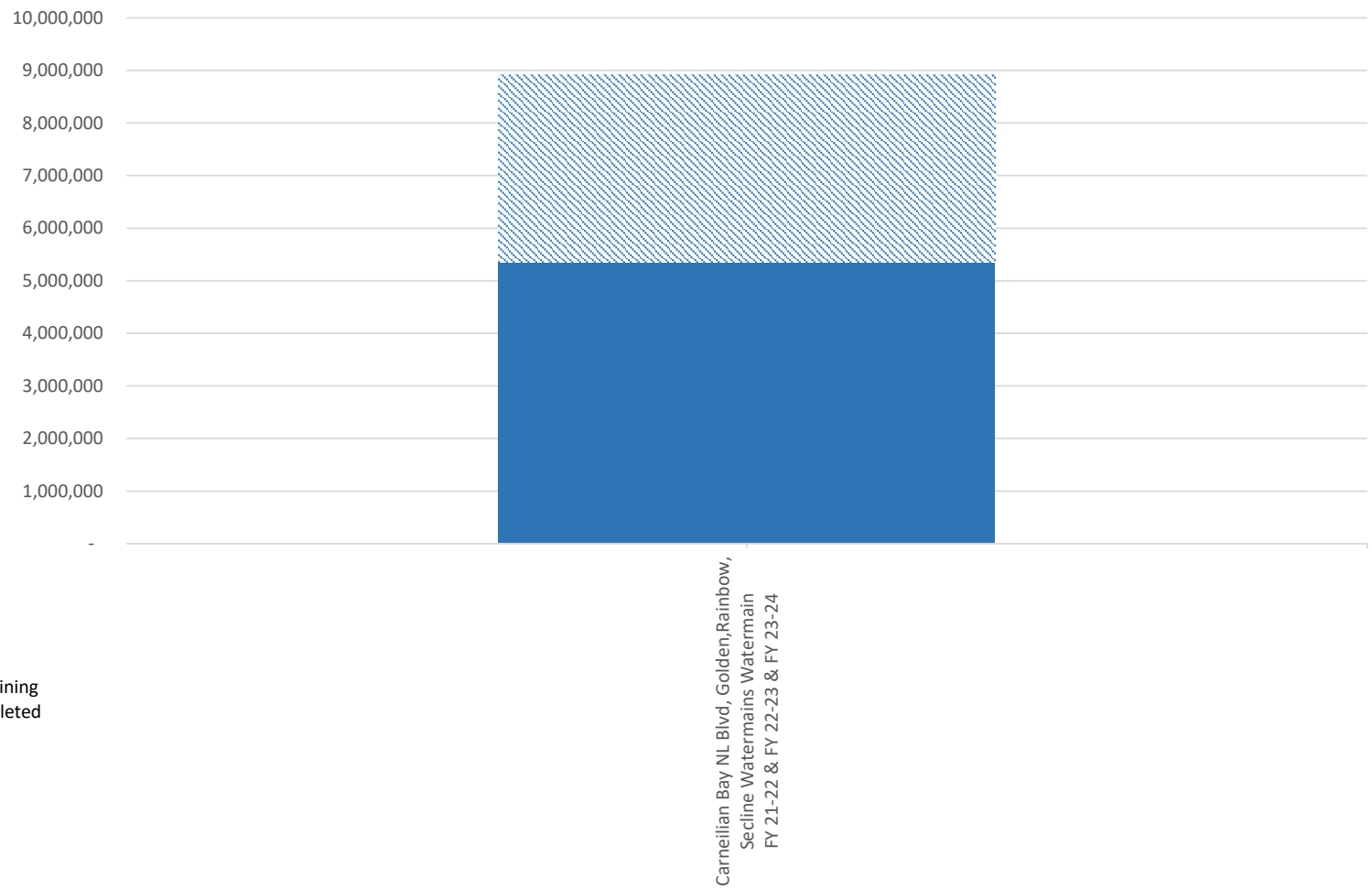
## Capital Outlay

Projects In Process

For the Period Ended May 31, 2023

Project Number	Project Description	2023 Adopted Budget	Prior Year Open Project Rollforward	Budget Adjustment	Total Available Budget	Year To Date			Return to Reserves	C = Complete G = Grant
						Actual	Encumbered	(Over) Under Budget		
Administration & Base										
2201-0000	Computer Replacement	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 25,500	\$ -	\$ (10,500)	\$ (10,500)	C
2205-0000	Parks Office Reconfiguration	-	-	-	-	8,164	-	(8,164)	(8,164)	C
2301-0000	Server and Network Equipment Replacement	25,000	-	-	25,000	13,526	-	11,474		
2302-0000	Software - OpenGov Transparency	50,000	-	-	50,000	50,875	-	(875)	(875)	C
2305-0000	Base Administration Building Improvements	50,000	-	-	50,000	43,119	-	6,881		
Total Administration Purchases		\$ 125,000	\$ 15,000	\$ -	\$ 140,000	\$ 141,184	\$ -	\$ (1,184)	\$ (19,538)	
Fleet										
2220-0000	Portable Generator Replacement I	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ 77,006	\$ -	\$ (2,006)	\$ (2,006)	C
2222-0000	6" Godwin 800 GPM Mobile Pump	-	70,000	-	70,000	57,531	-	12,469	12,469	C
2320-0000	#78 Air Compressor	26,000	-	-	26,000	-	19,840	6,160		
2321-0000	Tire Changer	11,000	-	-	11,000	10,430	-	570	570	C
Total Fleet Purchases		\$ 37,000	\$ 145,000	\$ -	\$ 182,000	\$ 144,966	\$ 19,840	\$ 17,193	\$ 11,034	
Sewer										
1953-0000	National Ave Pump Station Rehabilitation	\$ 174,381	\$ (23,745)	\$ -	\$ 150,636	\$ 60,240	\$ -	\$ 90,396	\$ 90,396	C
2022-0000	N-1 Station Rehabilitation	93,689	(9,535)	-	84,154	40,343	-	43,811	43,811	C
Packaged Satellite Sewer Pump Station Improvements Project										
2244-0000	S-1, S-2, N-2, D-2, D-5, S-3	1,700,000	(21,119)	-	1,678,881	672,753	1,005,663	465		
2340-0000	Manhole circle cutter / extractor	35,000	-	-	35,000	30,931	-	4,069	4,069	C
2346-0000	Lower Lateral Replacement	60,000	-	-	60,000	29,672	-	30,328		
2348-0000	Manhole Rehabilitation	60,000	-	-	60,000	612	-	59,388		
2349-0000	National Ave Pump Transmitter Enclosure	-	-	-	-	120	6,615	(6,735)		
2350-0000	National Ave Pump Doors	-	-	-	-	6,350	-	(6,350)	(6,350)	C
Total Sewer Purchases		\$ 2,123,070	\$ (54,399)	\$ -	\$ 2,068,671	\$ 841,020	\$ 1,012,278	\$ 215,373	\$ 131,927	
Water										
2181-0000	Kingswood West Tank SCADA Hub Replacement	\$ -	\$ 17,350	\$ -	\$ 17,350	\$ 17,350	\$ -	\$ (0)	\$ (0)	C
2260-0000	Cybersecurity Assessment Implementation Phase I	135,000	16,996	-	151,996	14,616	133,436	3,944		
2262-0000	Dollar Cove Water Reservoir Coatings and Linings	75,000	(33,524)	-	41,476	239	-	41,237	41,237	C
2264-0000	Carnelian Bay & Kings Beach Watermains**	5,900,000	(265,787)	-	5,634,213	4,530,021	3,813,759	(2,709,567)		G
2266-0000	Water Pump Station Building and Mechanical Improvements	60,000	-	-	60,000	78,510	6,085	(24,594)		
2361-0000	Brockway Vista at North Lake at Speed Boat Watermain	-	-	50,000	50,000	37,941	-	12,059		G
2362-0000	National Ave Water Treatment Plant PLC Improvements	-	-	30,860	30,860	-	30,860	-		
2363-0000	Carnelian Woods Pressure Reducing Valve	-	-	-	-	54,226	-	(54,226)		C
Total Water Purchases		\$ 6,170,000	\$ (264,965)	\$ 80,860	\$ 5,985,895	\$ 4,732,902	\$ 3,984,139	\$ (2,731,147)	\$ 41,237	
Recreation and Parks										
1623-0000	Wayfinding Sign	\$ -	\$ 20,341	\$ -	\$ 20,341	\$ 8,400	\$ 3,307	\$ 8,634		G
2040-PLC	Wayfinding and Destination Signage Project	150,000	(22,235)	-	127,765	22,743	25,034	79,989		G
2140-0000	Joint Needs Analysis - NTPUD/TCPUUD Phase II	41,940	(3,813)	-	38,127	44,567	15,174	(21,614)		G
2192-0000	NTEC Emergency Generator	75,000	-	-	75,000	43,414	20,901	10,685		G
2280-0000	TVRA Scenic Overlook and Dredging Project	700,000	33,030	-	733,030	171,498	332,090	229,442		G
2281-0000/1PLC	Regional Park Pam Emmerich Pine Drop Trailhead Project	10,000	3,877	-	13,877	33,066	225	(19,414)		G
2282-0000	NTEC - AV Improvements and Board Room Setup	-	63,487	-	63,487	59,951	-	3,536	3,536	C
2283-0000	Regional Park Stairway Rebuild	400,000	(7,406)	-	392,594	346,744	98,799	(52,949)		
2284-0000	NTEC Architectural Planning Study	70,000	(5,181)	-	64,819	111,401	9,940	(56,522)		
2285-0000	NTRP Irrigation Upgrade Project	-	-	-	-	-	3,486	(3,486)		G
2390-0000	NTEC - Furnishings, Fixtures and Building Improvements	100,000	-	-	100,000	65,344	-	34,656		
2391-0000	Park Facility Improvements	25,000	-	-	25,000	26,081	-	(1,081)	(1,081)	C
2392-0000	Regional Park Tennis/Pickleball Court Reconstruction	150,000	-	-	150,000	204,865	45,000	(99,865)		G
2393-0000	Meter Matic 4 Top Dresser	12,000	-	-	12,000	-	-	12,000	12,000	C
2394-0000	Triwave Sixty Overseeder	18,000	-	-	18,000	20,741	-	(2,741)	(2,741)	C
2395-0000	NTEC Card Lock Entry System	25,000	-	-	25,000	27,503	-	(2,503)	(2,503)	C
Total Recreation and Parks Purchases		\$ 1,776,940	\$ 82,100	\$ -	\$ 1,859,040	\$ 1,186,317	\$ 553,955	\$ 118,767	\$ 9,211	
** Multi-year encumbrance - on 5 year CIP										
Administration & Base		\$ 125,000	\$ 15,000	\$ -	\$ 140,000	\$ 141,184	\$ -	\$ (1,184)	\$ (19,538)	
Fleet		37,000	145,000	-	182,000	144,966	19,840	17,193	11,034	
Sewer		2,123,070	(54,399)	-	2,068,671	841,020	1,012,278	215,373	131,927	
Water		6,170,000	(264,965)	80,860	5,985,895	4,732,902	3,984,139	(2,731,147)	41,237	
Recreation and Parks		1,776,940	82,100	-	1,859,040	1,186,317	553,955	118,767	9,211	
Total Capital Expenditures		\$ 10,232,010	\$ (77,264)	\$ 80,860	\$ 10,235,606	\$ 7,046,390	\$ 5,570,213	\$ (2,380,997)	\$ 173,870	

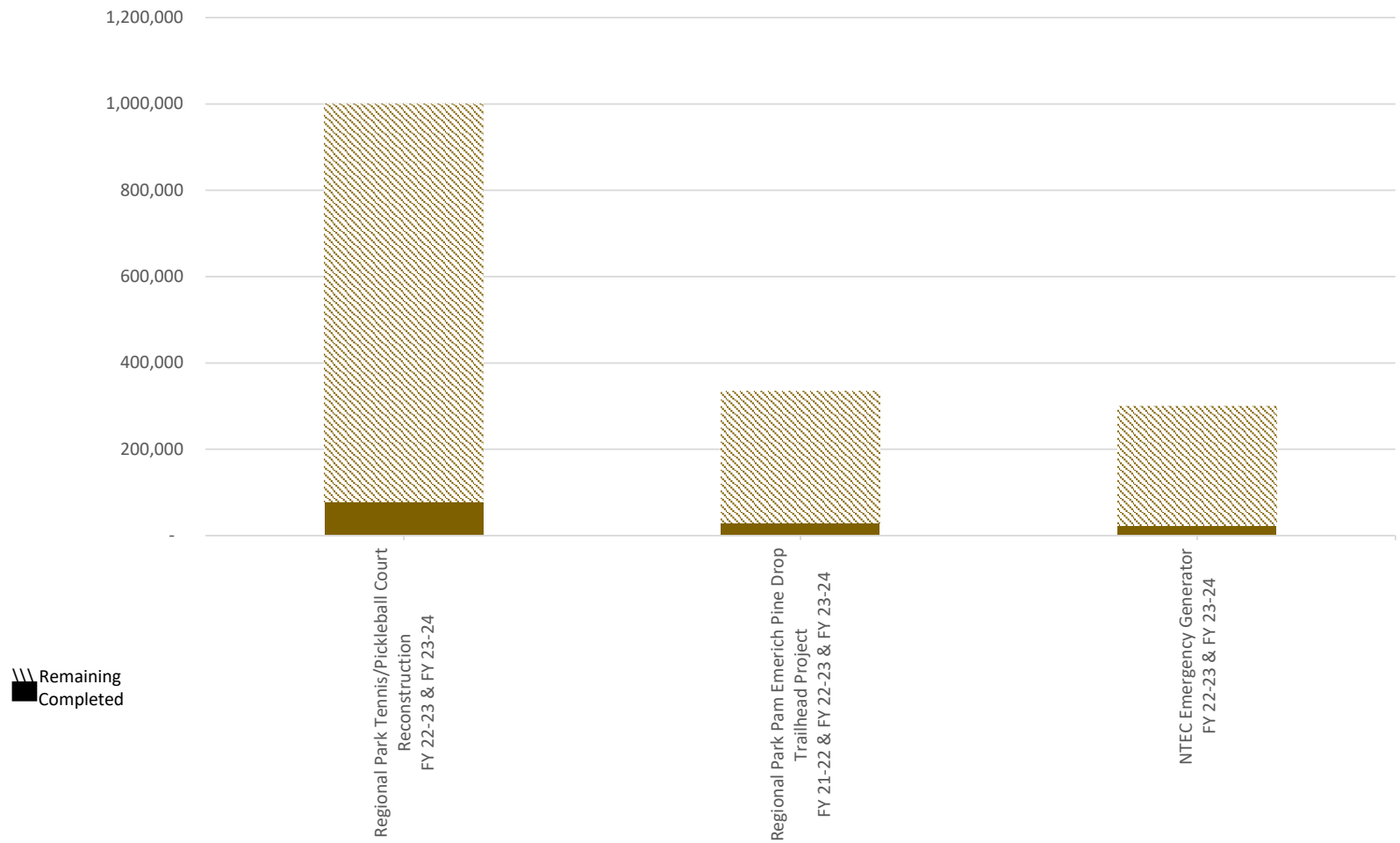
### Multi-Year Construction Projects \$1M and Above



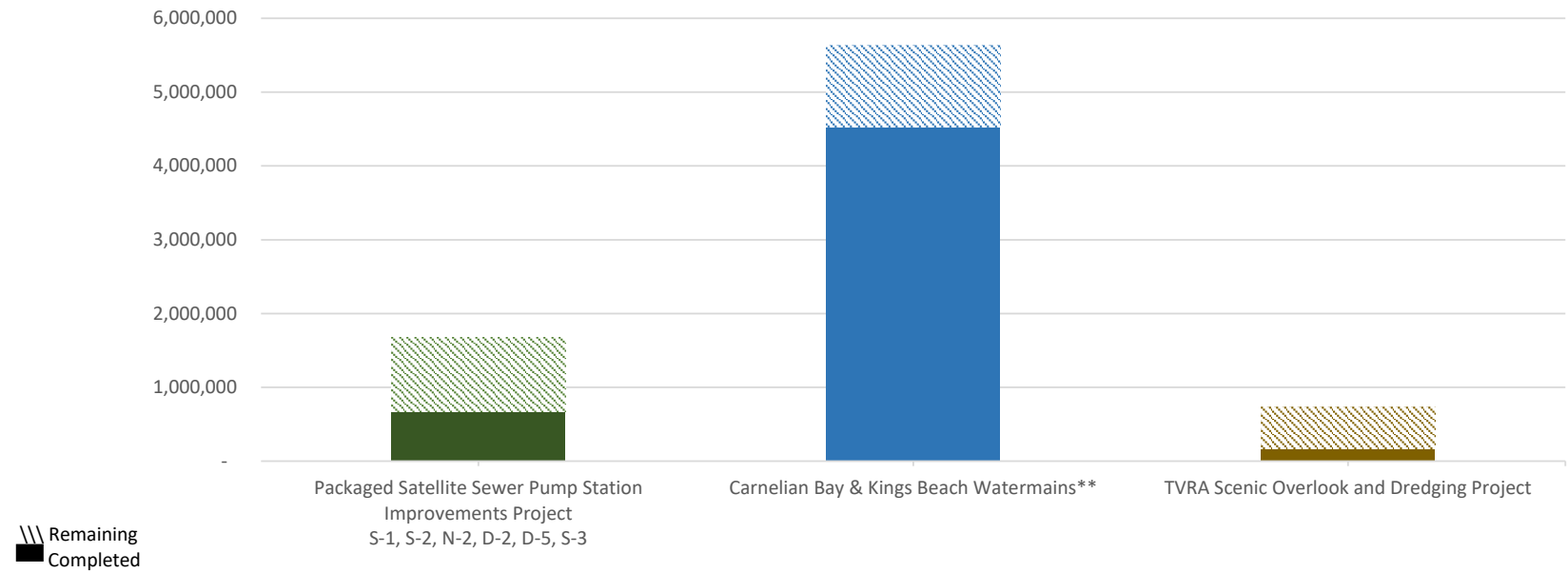
Remaining  
Completed



### Multi-Year Construction Projects under \$1M

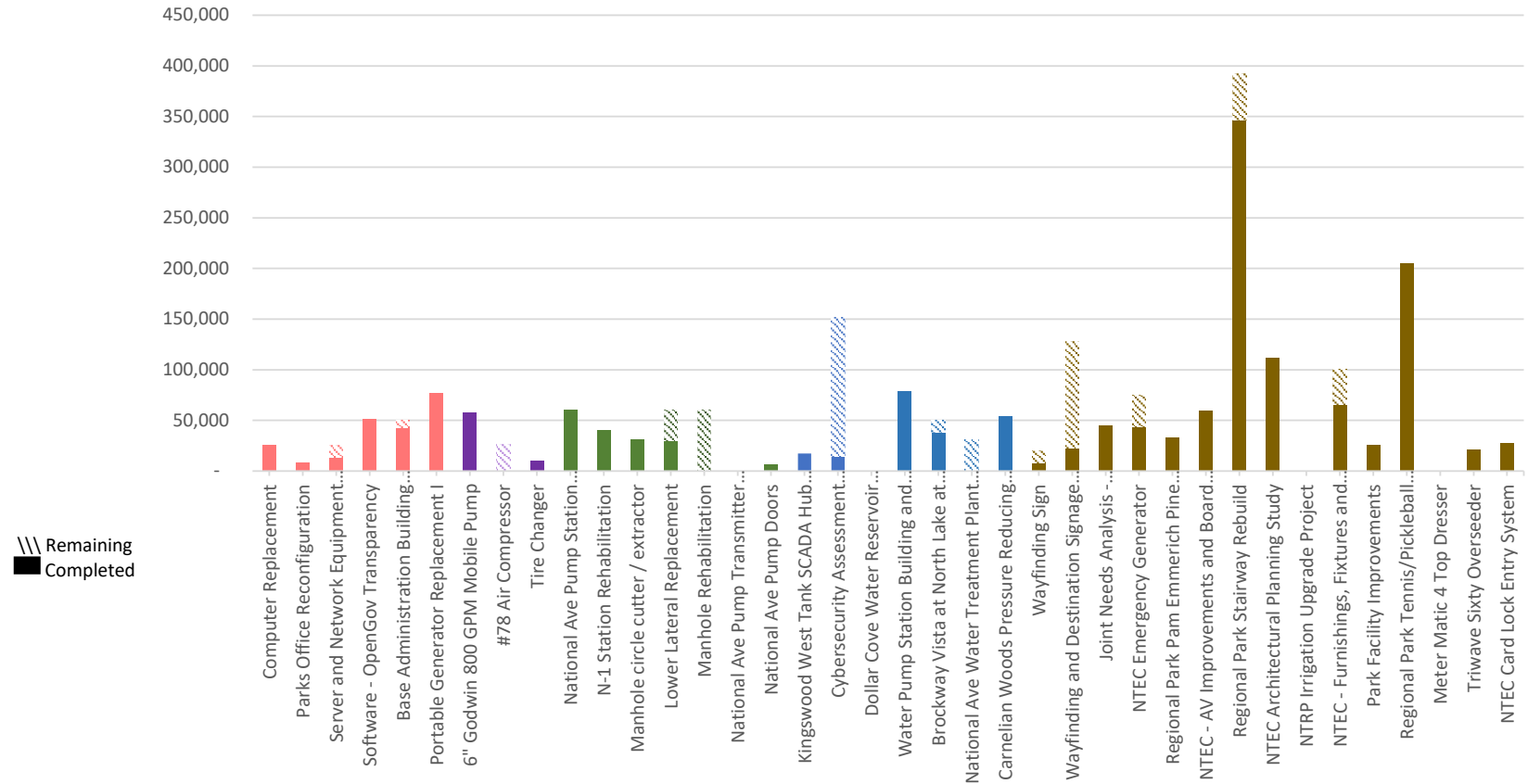


FY 22-23 Construction Projects \$500,000 and Above

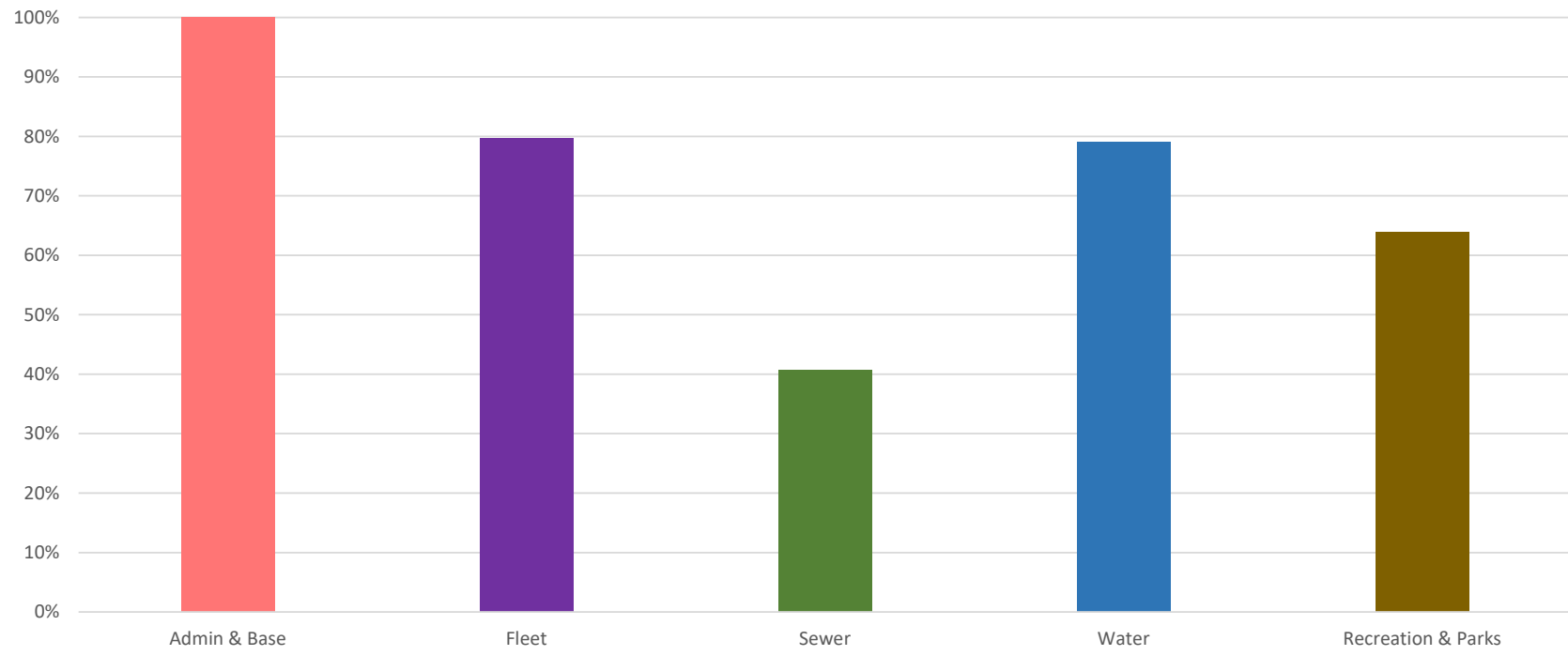


\*\* Multi-year encumbrance

## FY 22-23 Construction Projects under \$500,000



Construction Projects Expended by Enterprise as % of Current Year Budget for Enterprise





**Consolidated Balance Sheet**  
**For the Period Ended May 31, 2023**

**ASSETS**

**Current Assets**

Cash & Cash Equivalents  
Investments  
Due (To)/From Other Fund  
Accounts Receivable  
Inventory  
Deposits and Prepaid Expenses  
**Total Current Assets**

	Current Month	Prior Month	FYE 2022
\$	12,894,825	\$ 11,192,205	\$ 12,794,661
	1,149,394	904,298	1,058,253
	-	-	-
	222,196	2,128,038	1,425,156
	178,755	178,755	178,755
	374,016	403,738	565,294
<b>\$</b>	<b>14,819,185</b>	<b>\$ 14,807,033</b>	<b>\$ 16,022,119</b>

**Restricted Assets**

Cash & Cash Equivalents  
Accounts Receivable  
Deposits and Prepaid Expenses  
**Total Restricted Assets**

\$	407,278	\$ 407,278	\$ 346,628
	317,343	229,552	93,337
	-	-	-
<b>\$</b>	<b>724,620</b>	<b>\$ 636,830</b>	<b>\$ 439,964</b>

**Non-Current Assets**

**Property, Plant & Equipment**

Work in Process  
Land  
Property Rights  
Buildings and Improvements  
Vehicles and Equipment  
Furniture and Office Equipment  
Water System  
Sewer System  
Subtotal - Property, Plant & Equipment  
Accumulated Depreciation  
**Net Property, Plant & Equipment**

\$	8,047,413	\$ 6,984,874	\$ 6,732,476
	7,123,368	7,123,368	7,123,368
	15,237	15,237	15,237
	26,761,664	26,734,162	25,502,056
	8,164,962	8,164,962	7,999,255
	1,886,195	1,886,195	1,723,791
	38,919,099	38,919,099	38,467,259
	40,973,190	40,973,190	37,277,956
	131,891,129	130,801,086	124,841,400
	(68,408,889)	(68,133,018)	(65,425,595)
<b>\$</b>	<b>63,482,239</b>	<b>\$ 62,668,068</b>	<b>\$ 59,415,805</b>

**DEFERRED OUTFLOWS OF RESOURCES**

<b>\$</b>	<b>1,187,215</b>	<b>\$ 1,187,215</b>	<b>\$ 1,187,215</b>
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**TOTAL ASSETS & DEFERRED OUTFLOWS**

<b>\$</b>	<b>80,213,260</b>	<b>\$ 79,299,145</b>	<b>\$ 77,065,102</b>
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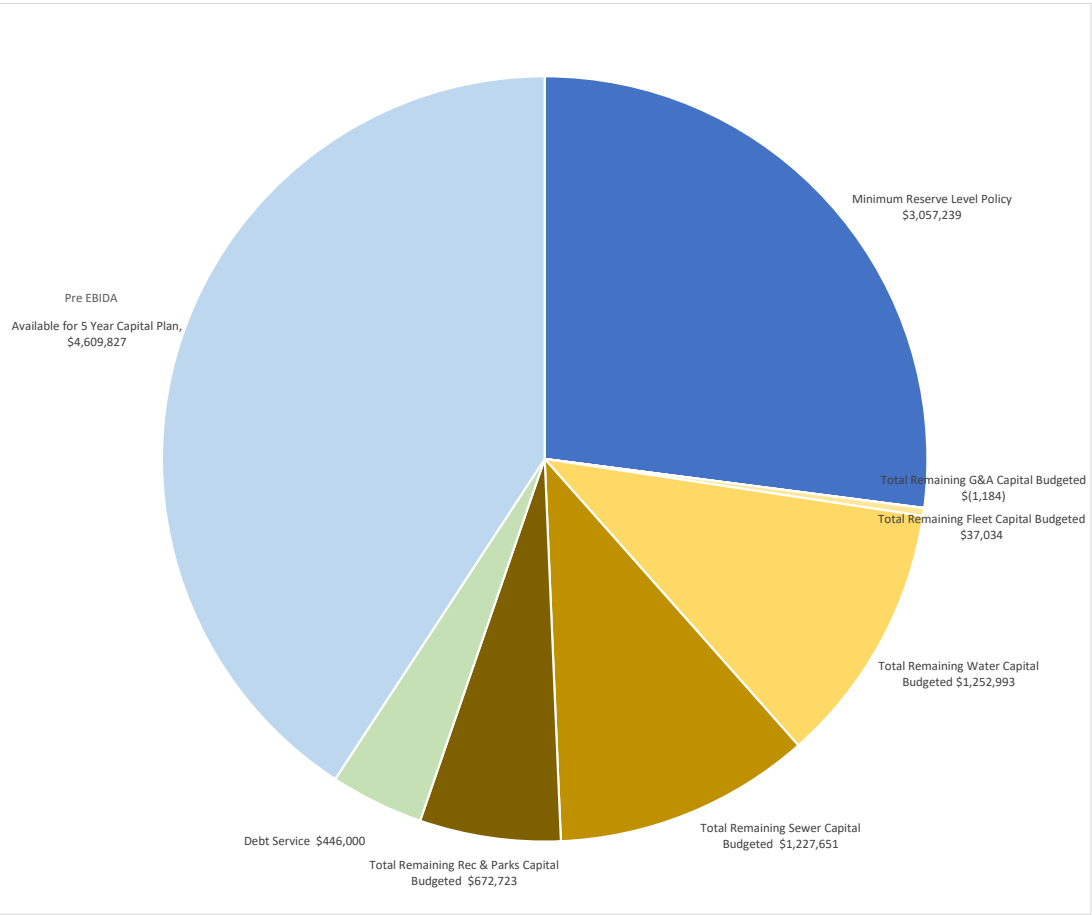


**Consolidated Balance Sheet**  
**For the Period Ended May 31, 2023**

	Current Month	Prior Month	FYE 2022
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 967,444	\$ 305,592	\$ 784,250
Deferred Revenue	618,646	628,288	231,664
Compensated Absences Payable	702,502	677,376	572,566
Accrued Liabilities	843,197	741,008	549,154
Current Portion of Long-Term Debt	385,115	385,115	385,115
	<u>3,516,903</u>	<u>2,737,379</u>	<u>2,522,749</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>			
Deferred Grant Revenue	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 3,516,903</b>	<b>\$ 2,737,379</b>	<b>\$ 2,522,749</b>
<b>Non-Current Liabilities</b>			
Long-Term Debt, Net of Current Portion	\$ 864,878	\$ 864,878	\$ 1,249,993
Net Pension Liability	(1,023,760)	(1,023,760)	(1,023,760)
<b>Total Long Term Liabilities</b>	<b>\$ (158,882)</b>	<b>\$ (158,882)</b>	<b>\$ 226,233</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 1,068,788</b>	<b>\$ 1,068,788</b>	<b>\$ 1,068,788</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets (Net of Debt)	\$ 62,232,246	\$ 61,418,075	\$ 57,780,697
Debt Services	445,936	445,936	445,936
Net Restricted Assets	724,620	636,829.72	439,964.08
Unrestricted	9,844,529	10,746,491	10,710,907
Current Year Income / (Loss)	2,539,119	2,404,528	3,869,828
<b>Balance</b>	<b>\$ 75,786,451</b>	<b>\$ 75,651,860</b>	<b>\$ 73,247,332</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 80,213,260</b>	<b>\$ 79,299,145</b>	<b>\$ 77,065,102</b>
	Median	NTPUD	FYE 2022
Days in Cash (Cash/Operating Expenses less Depreciation)	296	368	
Days of Working Capital (Reserves/Operating Expenses less Depreciation)	92	414	
Debt Ratio (Total Liabilities/Total Assets)	36%	4%	4%
Return on Assets (Net Income/Total Assets)	2.5%	4.9%	5.1%
Debt Service Coverage Ratio	1.3		
Unrestricted Reserves	\$ 11,302,282	\$ 12,069,653	\$ 13,499,369
Minimum Reserve Level Policy	(3,057,239)	(2,589,917)	(2,589,917)
<b>Available for Investment</b>	<b>\$ 8,245,043</b>		<b>\$ 10,909,453</b>
Additional FY 2023 EBIDA	593,860		
Total Available	\$ 8,838,903		
Total Remaining FY 2023 Capital Budgeted	(3,189,216)		
Debt Service	\$ (446,000)		
<b>Unbudgeted</b>	<b>\$ 5,203,687</b>		

**North Tahoe Public Utility District**  
**As Of 5/31/2023**

Total Reserve Funds of \$11,302,282 of which \$3,057,239 is Restricted as Minimum Reserve



Changes in Reserves from Prior Month	
Minimum Reserve	\$ -
Debt Service	-
Future Capital	322,671
Capital	(1,090,042)
Total	\$ (767,371)

Total Remaining Capital Budgeted is in reference to current year budget

Division Balance Sheet  
For the Period Ended May 31, 2023

	Sewer	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash & Cash Equivalents	\$ -	\$ 445,936	\$ 10,222	\$ -	\$ 12,438,667	\$ 12,894,825
Investments	-	-	-	-	1,149,394	1,149,394
Due (To)/From Other Fund	2,683,246	4,443,316	2,407,406	534,028	(10,067,996)	-
Accounts Receivable	44,010	93,648	152,446	-	(67,909)	222,196
Inventory	178,755	-	-	-	-	178,755
Deposits and Prepaid Expenses	-	-	22,542	-	351,474	374,016
<b>Total Current Assets</b>	<b>\$ 2,906,011</b>	<b>\$ 4,982,901</b>	<b>\$ 2,592,617</b>	<b>\$ 534,028</b>	<b>\$ 3,803,629</b>	<b>\$ 14,819,185</b>
<b>Restricted Assets</b>						
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 407,278	\$ 407,278
Accounts Receivable	-	77,100	234,243	-	6,000	317,343
Deposits and Prepaid Expenses	-	-	-	-	-	-
<b>Total Restricted Assets</b>	<b>\$ -</b>	<b>\$ 77,100</b>	<b>\$ 234,243</b>	<b>\$ -</b>	<b>\$ 413,278</b>	<b>\$ 724,620</b>
<b>Non-Current Assets</b>						
<b>Property, Plant &amp; Equipment</b>						
Work in Process	\$ 893,277	\$ 5,543,384	\$ 1,592,434	\$ -	\$ 18,318	\$ 8,047,413
Land	86,310	772,058	6,265,000	-	-	7,123,368
Property Rights	7,237	8,000	-	-	-	15,237
Buildings and Improvements	8,222,285	-	18,381,013	-	158,366	26,761,664
Vehicles and Equipment	5,806,355	285,750	817,577	1,255,279	-	8,164,962
Furniture and Office Equipment	925,994	35,919	813,542	-	110,740	1,886,195
Water System	-	38,919,099	-	-	-	38,919,099
Sewer System	40,973,190	-	-	-	-	40,973,190
Subtotal - Property, Plant & Equipment	56,914,649	45,564,210	27,869,565	1,255,279	287,425	131,891,129
Accumulated Depreciation	(33,547,391)	(21,173,867)	(13,015,484)	(622,436)	(49,711)	(68,408,889)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 23,367,258</b>	<b>\$ 24,390,343</b>	<b>\$ 14,854,082</b>	<b>\$ 632,843</b>	<b>\$ 237,714</b>	<b>\$ 63,482,239</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ -</b>	<b>\$ 273,870</b>	<b>\$ 190,879</b>	<b>\$ -</b>	<b>\$ 722,466</b>	<b>\$ 1,187,215</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>\$ 26,273,269</b>	<b>\$ 29,724,214</b>	<b>\$ 17,871,820</b>	<b>\$ 1,166,871</b>	<b>\$ 5,177,087</b>	<b>\$ 80,213,260</b>



Division Balance Sheet  
For the Period Ended May 31, 2023

	Sewer	Water	Recreation & Parks	Fleet & Equipment	General & Administrative and Base	Total
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 12,217	\$ 998,622	\$ 123,713	\$ 322	\$ (167,430)	\$ 967,444
Deferred Revenue	-	-	618,646	-	-	618,646
Compensated Absences Payable	128,992	135,879	93,434	20,416	323,781	702,502
Accrued Liabilities	-	22,133	8,897	-	812,168	843,197
Current Portion of Long-Term Debt	-	385,115	-	-	-	385,115
	141,209	1,541,748	844,689	20,739	968,518	3,516,903
<b>Current Liabilities (Payable from Restricted Assets)</b>						
Deferred Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 141,209</b>	<b>\$ 1,541,748</b>	<b>\$ 844,689</b>	<b>\$ 20,739</b>	<b>\$ 968,518</b>	<b>\$ 3,516,903</b>
<b>Non-Current Liabilities</b>						
Long-Term Debt, Net of Current Portion	\$ -	\$ 864,878	\$ -	\$ -	\$ -	\$ 864,878
Net Pension Liability	(308,198)	(211,565)	(149,205)	(46,146)	(308,646)	(1,023,760)
<b>Total Long Term Liabilities</b>	<b>\$ (308,198)</b>	<b>\$ 653,313</b>	<b>\$ (149,205)</b>	<b>\$ (46,146)</b>	<b>\$ (308,646)</b>	<b>\$ (158,882)</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 205,844</b>	<b>\$ 226,516</b>	<b>\$ 161,202</b>	<b>\$ 31,051</b>	<b>\$ 444,175</b>	<b>\$ 1,068,788</b>
<b>NET POSITION</b>						
Net Investment in Capital Assets (Net of Debt)	\$ 23,367,258	\$ 23,140,350	\$ 14,854,082	\$ 632,843	\$ 237,714	\$ 62,232,246
Debt Services	-	445,936	-	-	-	445,936
Net Restricted Assets	-	77,100	234,243	-	413,278	724,620
Unrestricted	2,243,639	(1,328,196)	823,484	459,005	7,646,597	9,844,529
Current Year Income / (Loss)	623,517	4,967,447	1,103,326	69,379	(4,224,550)	2,539,119
<b>Balance</b>	<b>\$ 26,234,413</b>	<b>\$ 27,302,637</b>	<b>\$ 17,015,135</b>	<b>\$ 1,161,227</b>	<b>\$ 4,073,039</b>	<b>\$ 75,786,451</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; FUND BALANCE</b>	<b>\$ 26,273,269</b>	<b>\$ 29,724,214</b>	<b>\$ 17,871,820</b>	<b>\$ 1,166,871</b>	<b>\$ 5,177,087</b>	<b>\$ 80,213,260</b>

Division Balance Sheet  
For the Period Ended May 31, 2023

	Sewer	Water	Recreation &		General & Administrative		Total
			Parks	Fleet & Equipment	and Base		
Unrestricted Reserves	\$ 2,764,802	\$ 3,441,152	\$ 1,747,928	\$ 513,289	\$ 2,835,111	\$	11,302,282
Minimum Reserve Level Policy	(721,229)	(714,549)	(539,802)	36,408	(1,118,068)		(3,057,239)
<b>Available for Investment</b>	<b>\$ 2,043,573</b>	<b>\$ 2,726,603</b>	<b>\$ 1,208,126</b>	<b>\$ 549,697</b>	<b>\$ 1,717,044</b>	<b>\$</b>	<b>8,245,043</b>
Additional FY 2023 EBIDA	146,413	580,351	227,655	19,143	(379,703)		593,860
Total Available	\$ 2,189,987	\$ 3,306,955	\$ 1,435,781	\$ 568,840	\$ 1,337,341	\$	8,838,903
Total Remaining FY 2023 Capital Budgeted	(1,227,651)	(1,252,993)	(672,723)	(37,034)	1,184		(3,189,216)
Debt Service		\$ (446,000)				\$	(446,000)
<b>Unbudgeted</b>	<b>\$ 962,336</b>	<b>\$ 1,607,962</b>	<b>\$ 763,058</b>	<b>\$ 531,806</b>	<b>\$ 1,338,525</b>	<b>\$</b>	<b>5,203,687</b>

**NTPUD (consolidated)**  
**Statement of Cash Flows**  
**For the Period Ended May 31, 2023**  
(In Thousands)

	<b>Current Month</b>	<b>Year-to Date</b>
<b>Operating Activities</b>		
Net Income (Loss)	\$134,591	\$2,539,119
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	275,871	2,983,294
Net changes in operating assets and liabilities:		
(Increase)/Decrease Account Receivables	1,905,842	1,202,960
(Increase)/Decrease Inventories	-	-
(Increase)/Decrease Deposits & Prepaid expenses	29,722	191,278
(Increase)/Decrease Deferred Outflows	-	-
(Decrease)/Increase Payables & Accrued Liabilities	779,524	994,154
(Decrease)/Increase Deferred Grant Revenue	-	-
(Decrease)/Increase in Deferred Inflows	-	-
<b>Net Cash Provided (Used) by operating activities</b>	<b>3,125,550</b>	<b>7,910,805</b>
<b>Investing Activities</b>		
Change in Restricted Assets	(87,791)	(284,656)
Net Purchases of property, plant and equipment	(1,090,042)	(7,049,729)
<b>Net Cash Provided (Used) by investing activities</b>	<b>(1,177,833)</b>	<b>(7,334,385)</b>
<b>Financing Activities</b>		
Change in Capital Loan	-	(385,115)
Change in Net Pension Liability	-	-
<b>Net Cash Provided (Used) by financing activities</b>	<b>-</b>	<b>(385,115)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,947,717</b>	<b>191,304</b>
<b>Cash and Equivalents at beginning of period</b>	<b>12,096,502</b>	<b>13,852,914</b>
<b>Cash and Equivalents at end of period</b>	<b>\$14,044,219</b>	<b>\$14,044,219</b>

**Trended by Month**  
**Statement of Revenues and Expenses**  
**For the Period Ended May 31, 2023**

Income Statement	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Budget June	Expected Total	Budgeted Total	Variance
<b>Operations</b>															
Operating Revenue	\$ 993,390	\$ 938,859	\$ 870,858	\$ 897,739	\$ 760,346	\$ 714,971	\$ 786,965	\$ 734,798	\$ 761,646	\$ 784,998	\$ 805,276	\$ 887,790	\$ 9,937,636	\$ 9,822,027	\$ 115,609
Internal Revenue	16,493	11,715	16,062	14,202	26,291	17,312	10,044	12,129	23,491	15,257	17,883	15,813	196,692	197,271	(579)
Total Operating Revenue	\$ 1,009,883	\$ 950,574	\$ 886,920	\$ 911,941	\$ 786,637	\$ 732,283	\$ 797,009	\$ 746,927	\$ 785,137	\$ 800,255	\$ 823,159	\$ 903,603	\$ 10,134,328	\$ 10,019,298	\$ 115,030
Salaries and Wages	\$ (448,593)	\$ (451,892)	\$ (430,263)	\$ (396,617)	\$ (448,242)	\$ (444,762)	\$ (446,187)	\$ (447,921)	\$ (443,415)	\$ (405,767)	\$ (485,155)	\$ (473,193)	\$ (5,322,007)	\$ (5,424,797)	\$ 102,790
Employee Benefits	(200,957)	(191,368)	(193,127)	(181,577)	(188,089)	(188,747)	(233,048)	(212,367)	(216,948)	(197,285)	(216,732)	(241,400)	(2,461,645)	(2,716,192)	254,547
Outside Services/Contractual	(105,632)	(77,492)	(130,474)	(82,116)	(87,103)	(85,223)	(131,984)	(80,255)	(79,104)	(104,146)	(137,444)	(75,937)	(1,176,910)	(1,294,191)	117,281
Utilities	(57,168)	(46,344)	(45,417)	(39,394)	(37,279)	(39,094)	(54,671)	(46,451)	(43,951)	(61,942)	(51,153)	(45,513)	(568,377)	(647,473)	79,096
Other Operating Expenses	(194,587)	(161,914)	(155,528)	(99,325)	(148,820)	(96,053)	(120,826)	(120,740)	(135,542)	(106,602)	(144,202)	(119,452)	(1,603,591)	(1,768,741)	165,150
Insurance	(23,067)	(23,067)	(23,232)	(23,153)	(23,067)	(23,067)	(23,067)	(23,067)	(23,053)	(31,112)	(32,276)	(27,242)	(298,470)	(289,318)	(9,152)
Internal Expense	(16,493)	(11,715)	(16,062)	(14,202)	(26,291)	(17,312)	(10,044)	(12,129)	(23,491)	(15,257)	(17,883)	(15,813)	(196,692)	(197,271)	579
Debt Service	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)	-	(49,940)	(60,821)	10,881
Depreciation	(259,334)	(259,334)	(260,481)	(262,440)	(262,572)	(262,572)	(267,633)	(321,518)	(275,706)	(275,833)	(275,871)	(287,425)	(3,270,719)	(3,317,364)	46,645
Total Operating Expense	\$ (1,310,371)	\$ (1,227,666)	\$ (1,259,124)	\$ (1,103,364)	\$ (1,226,003)	\$ (1,161,370)	\$ (1,292,000)	\$ (1,268,988)	\$ (1,245,750)	\$ (1,202,484)	\$ (1,365,256)	\$ (1,285,975)	\$ (14,948,351)	\$ (15,716,168)	\$ 767,817
Operating Income(Loss)	\$ (300,488)	\$ (277,092)	\$ (372,204)	\$ (191,423)	\$ (439,366)	\$ (429,087)	\$ (494,991)	\$ (522,061)	\$ (460,613)	\$ (402,229)	\$ (542,097)	\$ (382,372)	\$ (4,814,023)	\$ (5,696,870)	\$ 882,847
<b>Non-Operations</b>															
Property Tax Revenue	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 488,750	\$ 5,865,000	\$ 5,865,000	\$ -
Community Facilities District (CFD 94-1)	55,823	55,823	55,823	55,823	55,823	55,823	55,823	55,823	55,823	55,823	55,823	55,692	669,745	668,300	1,445
Grant Revenue	-	-	106,668	-	512,096	2,276	16,593	16,245	34,193	15,383	132,440	122,547	958,441	736,462	221,979
Interest	1,324	-	2,307	28,831	1,702	1,585	33,381	1,526	1,800	46,025	2,348	24,000	144,829	24,000	120,829
Other Non-Op Revenue	5,725	5,911	12,716	6,698	6,431	36,331	6,556	6,052	25,205	6,052	6,052	5,986	129,715	71,835	57,880
Capital Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non-Op Expenses	(8,725)	(12,725)	(8,725)	(8,725)	(8,725)	(8,725)	(8,725)	(8,725)	(8,725)	(8,725)	(8,725)	(8,167)	(108,142)	(98,000)	(10,142)
Income(Loss)	\$ 242,409	\$ 260,667	\$ 285,335	\$ 379,954	\$ 616,711	\$ 146,953	\$ 97,387	\$ 37,610	\$ 136,433	\$ 201,079	\$ 134,591	\$ 306,436	\$ 2,845,565	\$ 1,570,727	\$ 1,274,838
<b>Additional Funding Sources</b>															
Allocation of Non-Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance	\$ 242,409	\$ 260,667	\$ 285,335	\$ 379,954	\$ 616,711	\$ 146,953	\$ 97,387	\$ 37,610	\$ 136,433	\$ 201,079	\$ 134,591	\$ 306,436	\$ 2,845,565	\$ 1,570,727	\$ 1,274,838
Operating Income	\$ (300,488)	\$ (277,092)	\$ (372,204)	\$ (191,423)	\$ (439,366)	\$ (429,087)	\$ (494,991)	\$ (522,061)	\$ (460,613)	\$ (402,229)	\$ (542,097)	\$ (382,372)	\$ (4,814,023)	\$ (5,696,870)	\$ 882,847
Net Income(Loss)	\$ 242,409	\$ 260,667	\$ 285,335	\$ 379,954	\$ 616,711	\$ 146,953	\$ 97,387	\$ 37,610	\$ 136,433	\$ 201,079	\$ 134,591	\$ 306,436	\$ 2,845,565	\$ 1,570,727	\$ 1,274,838
Earnings Before Interest, Depreciation & Amortization	\$ 506,283	\$ 524,541	\$ 550,356	\$ 646,934	\$ 883,823	\$ 414,065	\$ 369,560	\$ 363,668	\$ 416,679	\$ 481,452	\$ 415,002	\$ 593,861	\$ 6,166,224	\$ 4,948,912	\$ 1,217,312
Operating Ratio	130%	129%	142%	121%	156%	159%	162%	170%	159%	150%	166%	142%	148%	157%	-667%
Operating Ratio - plus Tax & CFD	84%	82%	88%	76%	92%	91%	96%	98%	94%	89%	100%	89%	90%	95%	-659%
Debt Service Coverage Ratio	53.39	57.42	62.85	83.69	135.84	32.37	21.45	8.28	30.05	44.29	29.65	-	56.98	25.83	(117.16)

# Financial Ratios

It all comes down to one word:

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# Sustainability

# Ratios

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- Benchmarking
- Goals
- Informative

# What Makes a Good Goal Ratio?

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- Accurate & timely information available
- Standard Market Benchmarks
- Applicable to industry/organization
- Easily understandable
- Start at Organization Level
- Enterprise Benchmarks available



# Liquidity & Solvency Ratios

- Liquidity Ratios
  - Focus on an organization's current assets and liabilities to assess if it can pay the short-term debts.
- Solvency Ratios
  - Focus on meet long-term financial commitments and reliability of where the organization gets its' resources
- Recommended Ratios:

Absolute Liquid Ratio	Absolute Liquid Assets/Current Liabilities
Days of Cash on Hand	Cash/Daily Avg Operating Expense
Capital Asset Reinvestment	(Ending Net Value of Primary Government Capital Assets – Beginning Net Value) of year / Beginning Net Value at start of year
Capital Asset Condition Ratio	Accumulated Depreciation/Depreciation
Government Support Ratio	Tax Support/Operating Expenses

# Working Capital Ratios

- Focus is on how quickly a organization converts current assets to meet current liabilities and expenses.
- Recommended Ratios:

Debt Collection Ratio in Days	$\frac{\text{Receivables} \times \text{Months or days in a year}}{\text{Net Credit Sales for the year}}$
Accounts Payable Turnover Ratio in Days	$\frac{\text{Days in Period}}{\frac{\text{Net Credit Purchases}}{\text{Average Accounts Payable}}}$
Days of Working Capital	$\frac{\text{Reserves}}{(\text{Operating Expenses} - \text{Depreciation})/365}$

# Profitability Ratios

- Focus is on effective use of assets and resources, how it can turn its assets and capital into profits for future use.

- Recommended Ratios:

Operating Cost Ratio	Operating Cost/Operating Revenue
Personnel Ratio	Salary & Benefit Expenses/Operating Expenses
Salary/Benefits Ratio	Salary & Benefit Expenses/Operating Revenue
Net Profit Margin	Net Income/Net Revenues
Overall Profitability Ratio	Net Profit / Total Assets

# Leverage & Capital Ratios

- Leverage Ratios
  - Focus on an organization's ability to meet long-term obligations and sustainability
- Capital Structure Ratios
  - Focus is on how organization uses capital
- Recommended Ratios:

Debt to Equity Ratio	Total Debt / Total Equity
Debt Service Coverage Ratio	EBIDA/Debt Payments
Debt Equity Ratio	Total Long-Term Debts / Equity

# Proposed Dashboard



## North Tahoe Public Utility District Key Performance Indicators

### Liquidity Ratios

Also known as Solvency Ratios, it focuses on a company's current assets and liabilities to assess if it can pay the short-term debts. Debt, although sometimes necessary, indicates a drain on future resources. These factors can inhibit an organization's ability to continue to serve its mission.

			6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	Current	Recommended Goal
Short-term	Days of Cash on Hand	Cash/Daily Avg Operating Expense	224.98	346.94	355.03	384.30	353.78	344.49	>90 days
Long-term	Capital Asset Condition Ratio	Accumulated Depreciation/Depreciation	19.50	20.29	20.79	21.16	21.17	22.93	> 22.5 years

### Working Capital Ratios

Like the Liquidity ratios, it also analyses if the company can pay off the current debts or liabilities using the current assets. This ratio is crucial for the creditors to establish the liquidity of a company, and how quickly a company converts its assets to bring in cash for resolving the debts.

Efficiency	Debt Collection Ratio in Days	Receivables x Months or days in a year / Net Credit Sales for the year	How many days revenue are in receivables?	40.79	48.48	11.09	14.69	13.78	11.70	< 60 days
Efficiency	Accounts Payable Turnover Ratio in Days	Days in Period/Net Credit Purchases / Average Accounts Payable	How many days purchases are in payables?	124.74	81.59	32.70	272.76	94.19	113.62	< 90 days

### Profitability Ratios

These ratios analyze another key aspect of a company and that is how it uses its assets and how effectively it generates the profit from the assets and equities. This also then gives the analyst information on the effectiveness of the use of the company's operations.

Efficiency	Salary & Benefits Ratio	Salary & Benefit Expenses/Operating Revenue	How much labor related expense goes into earning \$1 of revenue?	0.94	0.94	0.89	0.74	0.71	0.78	< 0.5
Efficiency	Net Profit Margin	Net Income/Net Revenues	How much of each \$1 revenue goes to net position "net equity"?	0.05	0.09	0.09	0.22	0.19	0.16	> 0.1

### Leverage Ratios

A leverage ratio is any one of several financial measurements that assesses the ability of a company to meet its financial obligations. A leverage ratio may also be used to measure a company's mix of operating expenses to get an idea of how changes in output will affect operating income

Long-term	Debt to Equity Ratio	Total Debt / Total Equity	How much equity would need to be spent to meet debt obligations?	0.05	0.04	0.04	0.03	0.02	0.02	< 0.5
Long-term	Debt Service Coverage Ratio	EBIDA/Debt Payments	How much can the organization invest in capital after debt service? Or, how much debt can the organization support?	8.01	9.26	9.57	14.70	13.89	12.49	> 2



## NORTH TAHOE PUBLIC UTILITY DISTRICT

**DATE:** July 11, 2023

**ITEM:** E-5b

**FROM:** Finance Department

**SUBJECT:** Treasurer's Report – as of May 31, 2023

### **FISCAL ANALYSIS:**

The CFO has reviewed the District's investment portfolio and has included its value within the attached Treasurer's Report.

The District's investments are governed by the Board of Directors' approved Investment Policy. While continuing to operate within this Investment Policy, the District has continued to emphasize safety.


Total bank value of cash and investments equaled \$14,975,121 as of May 31, 2023. Of the total, \$1,361,493 of the District's portfolio is restricted. The total of Cash and Investments increased \$2,416,386 during May.

The portfolio meets the guidelines of the Investment policy.

**ATTACHMENTS:** Treasurer's Report as of May 31, 2023.

### **REVIEW TRACKING:**

Submitted By:   
Vanetta N. Van Cleave  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO

PRESENTED BY: Vanetta N. Van Cleave, CFO

**Cash and Investments**

<b>Statement Date</b>	<b>Institution/Account Number</b>	<b>Market Value</b>	<b>Description</b>
<b>Bank of the West</b>			
05/31/23	025-381186	\$1,903,977	General Checking
	243-000486	192,348	Payroll
	243-000874	76,142	Utility Billing Deposit Account
	243-001708	4,931	Event Center Deposit Account
	243-004157	1,866	Parks Dept. Sweep Account
		2,179,265	Total Bank of the West
<b>Local Agency Investment Fund</b>			
05/31/23	85-31-003	8,773,154	General Investment Account
<b>UBS Financial Services Inc.</b>			
05/31/23	OG 00829 70	245,000	Cash & Cash Alternatives Balance
	"	784,315	Money Market Instruments
	"	902,040	Certificates of Deposit
	"	21,728	Mutual Funds
	"	702,432	U.S. Government Securities
	"	5,694	Accrued Interest
		2,661,208	Total UBS Financial Services Inc.
<b>Total Unrestricted Cash and Investments:</b>		<b>\$13,613,628</b>	

**Restricted**

<b>Statement Date</b>	<b>Institution/Account Number</b>	<b>Market Value</b>	<b>Description</b>
<b>Bank of the West</b>			
05/31/23	243-058559	\$3,156	FSA
	243-058567	484,581	HRA
	245-713245	-	
<b>Bank of the West</b>			
05/31/23	041-441346	445,936	NTBC - BofA Install.Payment Fund
<b>CalPERS 115 Trust</b>			
03/31/23		417,623	CalPERS Prefunding of Pension Expense
<b>Bank of the West</b>			
03/31/23	000-459874	10,197	TRPA C.D.'s
<b>Total Restricted Cash and Investments:</b>		<b>\$1,361,493</b>	

**Total Cash and Investments:**

<b>Total Cash and Investments:</b>	<b>\$14,975,121</b>
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## NORTH TAHOE PUBLIC UTILITY DISTRICT

### Committee Agenda Item 3.b.

**DATE:** July 11, 2023

**ITEM:** F-1

**FROM:** Accounting Department

**SUBJECT:** Approve Accounts Paid and Payable for the Period from June 13<sup>th</sup>, 2023 – July 10<sup>th</sup>, 2023

#### **RECOMMENDATION:**

Approve accounts paid and payable from June 13<sup>th</sup>, 2023, through July 10<sup>th</sup>, 2023.

#### **DISCUSSION:**

Pursuant to California Public Utilities Code 16116, "The Accountant ... shall draw all warrants to pay demands made against the District when the demands have been first approved by a majority of the Board present at the meeting at which the demands are acted upon." The Chief Financial Officer presents the Finance Committee with both Accounts Paid (warrants or checks written) and Accounts Payable (warrants or checks to be written or demands) for its review.

#### **FISCAL ANALYSIS:**


Sufficient funds are included in the 2022-2023 Fiscal Year budget. District Staff and the Finance Committee have reviewed and recommended these accounts paid and payable as appropriate District expenditures.

**ATTACHMENTS:** N/A

**MOTION:** Approve Staff Recommendation.

#### **REVIEW TRACKING:**

Submitted By:   
Vanetta N. Van Cleave  
Chief Financial Officer

Approved By:   
Bradley A. Johnson, P.E.  
General Manager/CEO





## **NORTH TAHOE PUBLIC UTILITY DISTRICT**

### **Committee Agenda Item 3.c**

**DATE:** July 11, 2023

**ITEM:** D-1

**FROM:** Finance Department

**SUBJECT:** Public Hearing Authorizing Annual Levy of Special Tax for  
Community Facilities District 94-1

#### **RECOMMENDATION:**

Adopt Resolution 2023-10, a Resolution of the North Tahoe Public Utility District Board of Directors, authorizing the levy of a special tax within Community Facilities District No. 94-1 for Fiscal Year 2023-2024.

#### **DISCUSSION:**

Community Facilities District (CFD) No. 94-1 is a voter-approved Mello-Roos Special Assessment consisting of all taxable developed properties within the North Tahoe Public Utility District boundaries. The CFD was formed to provide park and facility operation and maintenance and some youth recreation programming. This is a primary funding source for the District's Recreation and Parks Department.

Resolution No. 2023-10 accepts and approves the Engineer's Report, sets the annual assessment amount, and directs Placer County to assess the county tax roll.

#### **FISCAL ANALYSIS:**

This year's assessment is based on a two percent (2%) annual increase. The amount of the proposed assessment is \$108.34 per equivalent single-family unit. The amount of resulting revenue is \$683,567 less County processing fees.

#### **STRATEGIC PLAN ALIGNMENT:**

Goal 2: Provide high-quality community-driven recreation opportunities and event facilities – Objective A: Expand public access for recreation opportunities and promote the District as an exceptional provider of year-round programming, special events, and recreation services; and Objective 2-B: Utilize the North Tahoe Regional Park (NTRP) as a community asset for passive and active recreation

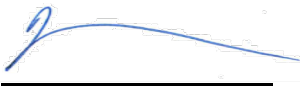
Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District; and Objective B: Ensure financial sustainability of the District.


**ATTACHMENTS:**

- Resolution 2023-10
- NTPUD CFD 94-1 Engineer's Report

**MOTION:** Approve Staff Recommendation.

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Vanetta N. Van Cleave  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO

**RESOLUTION 2023-10**  
**A RESOLUTION OF THE BOARD OF DIRECTORS**  
**OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN COMMUNITY**  
**FACILITIES DISTRICT 94-1 FOR FISCAL YEAR 2023-2024**

**WHEREAS**, the Board of Directors of the North Tahoe Public Utility District pursuant to the requirements of Section 3114.5 of the Streets and Highways Code of California and the Mello-Roos Community Facilities Act of 1982, as amended, Section 533311, *et. seq.*, of the California Government Code, established Community Facilities District No. 94-1, for the purpose of funding the Recreation and Parks Department; and

**WHEREAS**, the District has ordered the preparation and filing of an Engineer's Report with regard to assessments which are proposed to be levied on assessable lots and parcels of property with the Community Facilities District for providing park and facility operation and maintenance, recreation programming, and establishment of new facilities as warranted; and

**WHEREAS**, the District Engineer has prepared and filed with the Clerk of the Board of Directors a report with regard to the annual assessments which are proposed to be levied on assessable lots and parcels of land within the Community Facility District to pay for all or a portion of the costs of the recreation facilities and services financed by the Community Facility District (the "Report"); and

**WHEREAS**, the amount of the assessment to be levied on each assessable lot and parcel in the Assessment District for Fiscal Year 2023-2024, as set forth in the Report, has been determined by the Engineer based on an increase at an authorized rate of two percent (2%) per annum in each succeeding Fiscal Year; and

**WHEREAS**, the Board of Directors has determined that it is necessary that assessments be levied on all assessable lots and parcels in the Assessment District for Fiscal Year 2023-2024, as set forth in the Report; and

**WHEREAS**, it is necessary to annually request and authorize direct charges be placed on the tax rolls pursuant to the Government Code Section 53340; and

**WHEREAS**, the County has required as a condition of the collection of said charges that the District warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof.

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT AS FOLLOWS:**

1. The Engineer's Report, which is on file with the Clerk of the Board of Directors, contains a full and detailed description of the boundaries of the

Assessment District and the proposed assessments upon the Assessable Parcels.

2. The amounts of the assessments to be levied on the Assessable Parcels for Fiscal Year 2023-2024 are as set forth in the Report.
3. That a certified list of all parcels subject to the special tax levy, including the amount of tax to be levied on each parcel for the tax year 2023-2024 shall be on file with the Clerk of the Board of the North Tahoe Public Utility District.
4. That the District hereby authorizes and requests the Placer County Auditor-Controller to attach for collection, utilizing the special assessment code, on the County tax rolls the aforementioned special tax levy.
5. The District/City warrants and represents that the taxes, assessments, fees and/or charges imposed by the District/City and being requested to be collected by Placer County comply with all requirements of state law, including but not limited to Articles XIII C and XIII D of the California Constitution (Proposition 218).
6. The District/City releases and discharges the County, and its officers, agents, and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County on the property tax roll of any taxes, assessments, fees and/or charges on behalf of District/City.
7. In consideration for the County's collection of the charge through the County's property tax roll, the District/City agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District's/City's said taxes, assessments, fees and/or charges requested to be collected by County for District/City, or in any manner arising out of District's/City's establishment and imposition of said taxes, assessments, fees and/or charges. District/City agrees that in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's/City's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District/City, including property taxes.
8. The District/City agrees that its officers, agents, and employees will cooperate with the County by responding to all inquiries referred to District/City by County from any person concerning the District's/City's

taxes, assessments, fees and/or charges and that District/City will not refer such persons to County officers and employees for response.

9. The District/City agrees to pay the County for the reasonable and ordinary charges to recoup its costs of placement and collection on the tax rolls at the agreed-upon rate of 1% of the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH  
TAHOE PUBLIC UTILITY DISTRICT THIS 11<sup>TH</sup> DAY OF JULY 2023, BY THE  
FOLLOWING ROLL CALL VOTE:**

**AYES:**

**NOES:**

**ABSTAIN:**

**ABSENT:**

---

**Sarah Coolidge, President  
Board of Directors**

**ATTEST:**

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**Bradley A. Johnson, P.E.  
General Manager/CEO**

## **CERTIFICATION**

I, Bradley A. Johnson, P.E., General Manager and Ex-officio Clerk of the Board of Directors of North Tahoe Public Utility District, certify that the foregoing resolution was adopted by the Board of Directors at a regular meeting held on the 11<sup>th</sup> day of July, 2023 by the following vote of the Directors:

**AYES:**

**NOES:**

**ABSTAIN:**

**ABSENT:**

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of North Tahoe Public Utility District, this 11<sup>th</sup> day of July, 2023.

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Bradley A. Johnson, P.E.  
General Manager/CEO/Ex Officio Clerk of the Board  
North Tahoe Public Utility District

# **NORTH TAHOE PUBLIC UTILITY DISTRICT**

**COUNTY OF PLACER**

**STATE OF CALIFORNIA**



## **COMMUNITY FACILITIES DISTRICT NO. 94-1 (RECREATION DISTRICT)**

### **ENGINEER'S REPORT FOR THE ANNUAL LEVY FOR FISCAL YEAR 2023-2024**

**July 2023**

Approved by the Board of Directors of the North Tahoe Public Utility District on the 11<sup>th</sup> day of July, 2023.

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General Manager/CEO/Ex Officio Clerk of the Board

**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

ENGINEER'S REPORT  
(FISCAL YEAR 2023-2024)

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# **NORTH TAHOE PUBLIC UTILITY DISTRICT**

## **Community Facilities District No. 94-1**

### **(Recreation District)**

WHEREAS, on April 11, 1995, the Board of Directors (the "Board") of the North Tahoe Public Utility District, California, pursuant to the requirements of Section 3114.5 of the Streets and Highways Code of California and the Mello-Roos Community Facilities Act of 1982, as amended, section 53311, *et.seq.*, (the "Act"), adopted its Ordinance No. 279, which levies a special tax on and to be collected from each parcel of real property in the North Tahoe Public Utility District (the "District") Community Facilities District No. 94-1 (the "CFD") for recreation services and the maintenance and operations of parks and facilities more particularly described in the Resolution;

WHEREAS, the undersigned as District Engineer has been directed to prepare and file a report pursuant to the Act;

NOW THEREFORE, the undersigned, by virtue of the power vested in me under the Act hereby submits the Engineer's Report consisting of the following Sections:

#### **Section 1**

A general description of the services, facilities and improvements to be funded.

#### **Section 2**

An estimate of that portion of costs for the services, operation and maintenance, including incidental costs and expenses, proposed for funding by the CFD 94-1 for Fiscal Year 2023-2024.

#### **Section 3**

A diagram showing the exterior boundaries of the maintenance assessment district and also by reference the lines and dimensions of each lot or parcel of land within the maintenance assessment district as they existed at the time of the passage of the Resolution, each of which lots or parcels having been given a separate number. For details regarding the boundaries and dimensions of the respective parcels and subdivisions of land within CFD 94-1 refer to the Placer County Assessor's Maps.

#### **Section 4**

A proposed assessment of a portion of the estimated cost of the services, operation and maintenance of the improvements, including the incidental costs and expenses, for Fiscal Year 2023-2024 upon each parcel of land within the Assessment District, in proportion to the estimated benefits to be received by such parcels from said services and improvements, is described herein and is set forth in detail upon the Assessment Roll on file in the Office of the District Clerk and made a part hereof.

Each lot or parcel of land assessed is described in the assessment list by reference to its parcel number as shown on the Assessor's Maps of the County of Placer for the fiscal year 2023-2024 and includes all of each parcel excepting those portions within existing public roads or right-of-way to be acquired in these proceedings for public road purposes. For a more particular description of the property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of the County of Placer.

Dated: June 28, 2023



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Joseph J. Pomroy, P.E.  
Engineering & Operations Manager  
North Tahoe Public Utility District  
Engineer of Work

**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

**SECTION 1 - DESCRIPTION OF FACILITIES AND SERVICES TO BE FINANCED**

Improvements which can be funded by Community Facilities District No. 94-1 generally include:

The services consist of park and facility operation and maintenance, recreation programming and classes, sports facilities and tournaments, special events programming, establishment of new facilities as warranted, as follows:

All recreation, conference, parks, beaches and similar related facilities owned, maintained, or operated by the North Tahoe Public Utility District, now and in the future, including, but not limited to, the North Tahoe Regional Park, the Tahoe Vista Recreation Area, the North Tahoe Event Center, the National Avenue Community Center, and other District owned properties, and such recreation programs and classes, sports facilities and tournaments, and special events that shall appropriately meet the needs of users in the area served by the North Tahoe Public Utility District. New facilities as appropriate shall include the cost of engineering, planning, coordination, and cost incidental thereto.

**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

**SECTION 2 - ENGINEER'S COST ESTIMATE**

The cost estimate has been prepared containing the items authorized in Community Facilities District No. 94-1.

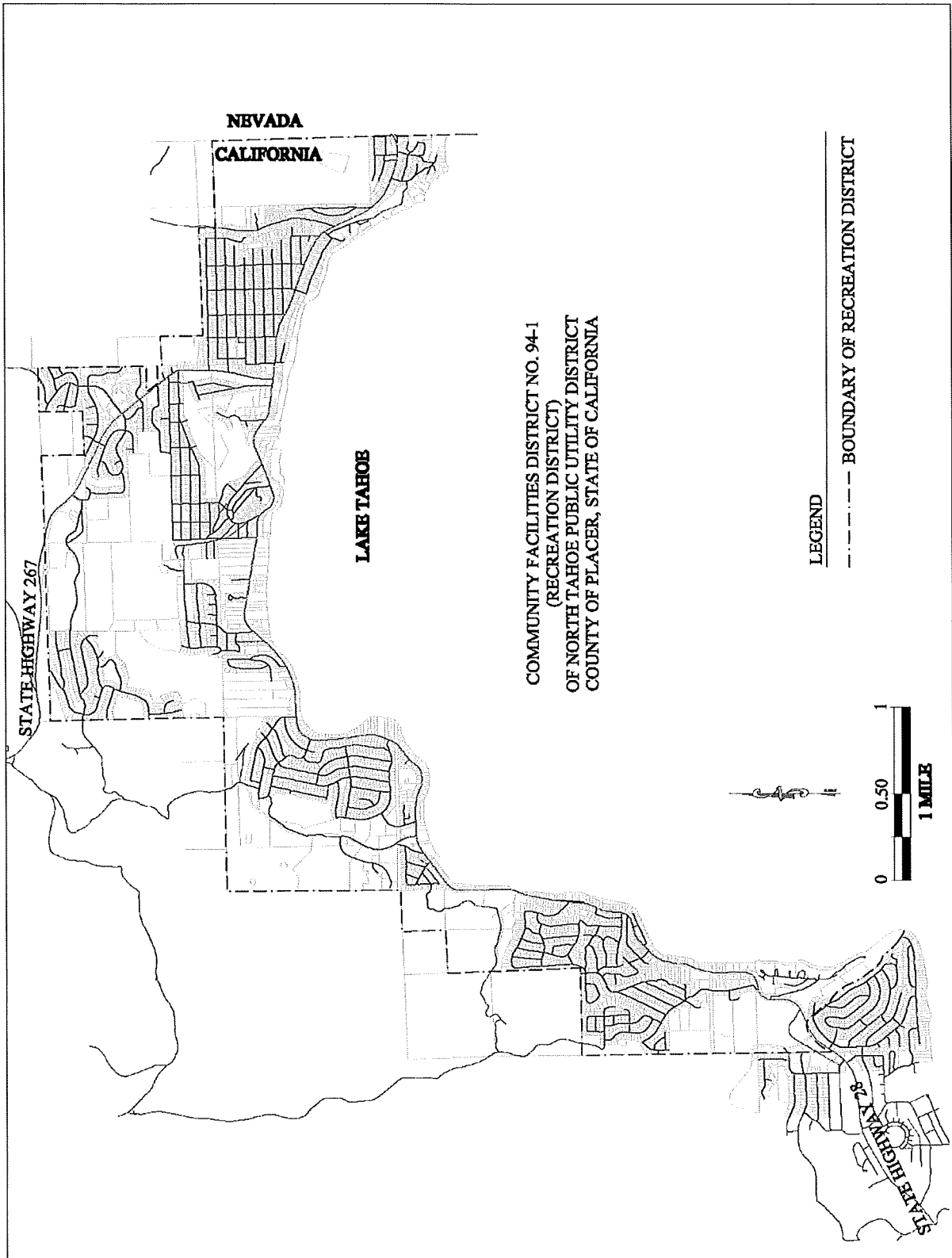
	<b>2024</b>	
	<b><u>Estimated use by</u></b>	
	<b><u>program/facility</u></b>	
Contractual Fee	\$ 151,000	
Parks Base, Regional Operations & Maintenance	\$ -	
Regional Park	\$ 239,384	
Recreation Programming	\$ 69,793	
Tahoe Vista Rec Area	\$ -	
Event Center	<u>\$ 216,554</u>	
		\$ 676,731
Engineers Report		
Cost of Collection	<u>\$ 6,836</u>	
Total Incidentals		\$ 6,836
		<u>\$ 683,567</u>
CFD 94-1 Assessment For Fiscal Year 2023-2024		<u><u>\$ 683,567</u></u>

**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

**SECTION 3 - ASSESSMENT DIAGRAM**

A diagram showing the exterior boundaries of the maintenance assessment district and also by reference the lines and dimensions of each lot or parcel of land within the maintenance assessment district is included herein. For a more particular description of the boundaries of the North Tahoe Public Utility District and the maintenance assessment district, reference is hereby made to the District boundary description on file in the office of the Clerk of the Board of Directors. Each lot or parcel of land assessed is described in the assessment list by reference to its parcel number as shown on the Assessor's Maps of the County of Placer. The Assessor Maps being too bulky to be bound with this Engineer's Report, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder and or Assessor's Office of the County of Placer.

**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**



**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

**SECTION 4 - METHOD OF ASSESSMENT**

The basic premise of the assessment spread is to distribute costs in accordance with the benefits received. The costs being spread are for the maintenance and operation of parks and facilities and programs used for public recreation activities. Each lot or parcel of land assessed receives a benefit to the extent that its value is enhanced by the operation and maintenance of the facilities. Since the facilities being maintained generally consist of landscaping, lighting, and outdoor improvements, all developed lots or parcels receive an equal benefit; in addition, certain developed commercial property derives a benefit from its enhanced value to customers.

Vacant properties, both residential and commercial, receive less benefit than developed properties. In fact, the major benefit to vacant land accrues only when the lot or parcel is developed. Under the current regulatory climate, it takes approximately two years to develop a vacant lot or parcel. Some vacant parcels are currently in escrow for sale to the California Tahoe Conservancy or are eligible to be sold to the California Tahoe Conservancy, rendering the parcels undevelopable. It is determined, therefore, that vacant parcels will benefit only if and when they are developed. Thus, vacant parcels are assessed zero; if a vacant parcel is developed within the assessment district, it would be assessed an amount consistent with the type of development.

**Assignment of ESFU**

To compute individual assessments (the "Special Tax"), benefits received by both residential and commercial parcels are defined in terms of equivalent single family units (ESFU). A lot or parcel with one single family residential unit is equivalent to 1.0 ESFU. A factor of 1.0 ESFU also applies to all condominiums and time-share units. Mobile homes and apartment units are assigned 0.75 ESFU. Duplexes are assigned 2 ESFUs, and triplexes are assigned 3 ESFUs. Commercial parcels are each given a minimum of 1.0 ESFU. Motels and lodges are allocated ESFUs in proportion to the number of rooms, cabins, or studios, categorized in four groupings as listed below. Stores with more than 1,000 sq ft of space are allocated ESFUs based on 1.0 ESFU per 1,000 sq ft. Restaurants are allocated ESFUs on the basis of 1.0 ESFU per 25 seats (inside and outside, with no adjustment for seasonal use).

Not later than July 15 of each calendar year, the District (or employee or agent thereof appointed for the purposes hereof) will assign a number of ESFU's to each property within the CFD for which there is a distinct Placer County Assessor Parcel Number. ESFU's will be assigned using the chart below according to the use of the parcel as of May 1 of the current calendar year. Parcels on which development is under construction on May 1 will be given the ESFU for the type of development for which the building permit has been issued. Parcels on which all development is demolished by fire, earthquake, landslide or other catastrophic causes on May 1 shall be deemed to be vacant.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
Community Facilities District No. 94-1  
(Recreation District)**

**ESFU Chart**

Below is a list of ESFU benefits according to the type of development:

<u>Type of Development</u>	<u>ESFU</u>	<u>Type of Development</u>	<u>ESFU</u>
Residential, Single family	1.00	Commercial, motels, 21-75 units	5.00
Residential, duplex or two residences	2.00	Commercial, motels, over 75 units	15.00
Residential, triplex or three residences	3.00	Commercial, restaurants, up to 25 seats	1.00
Residential, condominium, single family	1.00	Commercial, restaurants, over 25 seats	1.00 per 25 seats
Residential, mobile home, outside MH Park	1.00	Commercial, retail store, up to 1,000 sq ft	1.00
Residential, mobile home, inside MH Park	0.75	Commercial, retail store, over 1,000 sq ft	1.00 per 1,000 sq ft
Residential, apartments, per unit	0.75	Commercial, general business	1.00
Commercial, motels, up to 10 units	2.00	Vacant, all	0.00
Commercial, motels, 11 - 20 units	3.50		

**Maximum Special Tax**

The maximum Special Tax shall be \$62.42 per 1.00 ESFU for the Fiscal Year 1995-96 and thereafter increases at the rate of two percent (2%) per annum in each succeeding Fiscal Year, unless the Board, by Resolution, determines that in a particular Fiscal Year, the amount of increase shall be less than 2%, in which event the increase shall be at such a lesser amount as prescribed by the Board. For the Fiscal Year 2023-2024 the maximum Special Tax shall be \$108.34 per 1.00 ESFU.

**Duration of Special Tax**

The Special Tax shall be levied in the CFD until the Fiscal Year in which the District no longer provides the recreation facilities and services paid for with the revenue of the Special Tax.



**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

**Exemption from Special Taxes**

Parcels owned by the United States of America and the State of California, and any agency, department or mandatory thereof shall be exempt from levy of the Special Tax. The County of Placer, its agencies or departments, and any city, special district, including school districts or other political subdivisions of the State of California are exempt from levy of the Special Tax.

**Prepayment of Special Tax**

There shall be no right to prepay the Special Tax except during the Fiscal Year in which it is levied.

**Appeal Rights**

Any property owner who feels that the amount of their assessment is in error may file an appeal with the General Manager of the District. Only the computation of the Special Tax for a parcel or parcels of land may be appealed and only by the owner of such parcel or parcels. The District (or employee or agent thereof designated for such purpose) shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence about the amount of the Special Tax and make a decision within 60 days of the filing of the appeal with the District. Any such appeal is limited to correction of an assessment on the next-ensuing Fiscal Year billing and no cash refund shall be made (except for the last year of the Special Tax levy). The decision of the District made in this fashion shall be final, there shall be no appeal to the District Board of Directors or other legislative body and the exhaustion of the appeal procedure set forth herein shall be the absolute precondition of the maintenance of any legal action by any property owner about the amount of the Special Tax.

**NORTH TAHOE PUBLIC UTILITY DISTRICT  
Community Facilities District No. 94-1  
(Recreation District)**

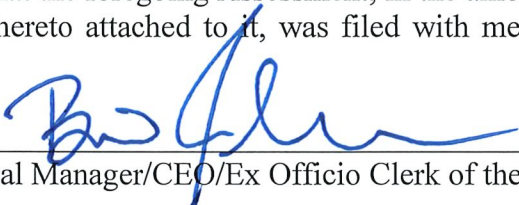
**ASSESSMENT ROLL  
COMMUNITY FACILITIES DISTRICT NO. 94-1  
FISCAL YEAR 2023-2024**

Reference is hereby made to the Assessment Roll in and for said assessment proceedings on file in the office of the Clerk of the Board of Directors, said Assessment Roll being too bulky to be bound with this Engineer's Report.

**NORTH TAHOE PUBLIC UTILITY DISTRICT**  
**Community Facilities District No. 94-1**  
**(Recreation District)**

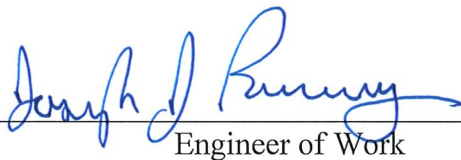
CERTIFICATIONS  
FISCAL YEAR 2023 – 2024

1. I, General Manager/CEO/Ex Officio Clerk of the Board of the North Tahoe Public Utility District, California, hereby certify that the foregoing Assessment, in the amounts set forth in Column (1), with the diagram thereto attached to it, was filed with me on June 28, 2023.

  
\_\_\_\_\_  
General Manager/CEO/Ex Officio Clerk of the Board

2. I have prepared this Engineer's Report and do hereby certify that the amounts set forth in Section 2 under Engineer's Cost Estimate on page 2 of the foregoing Report have been computed in accordance with the formula set forth in Ordinance No. 279, duly adopted by the Board of Directors of the North Tahoe Public Utility District on April 11, 1995.

Dated: June 28, 2023

  
\_\_\_\_\_  
Engineer of Work

3. I, the General Manager/CEO/Ex Officio Clerk of the Board of the North Tahoe Public Utility District, California, hereby certify that the foregoing Assessment, in the amounts set forth in Section 2 under Engineer's Cost Estimate on page 2 with the diagram attached to the Report, was approved and confirmed by the Board of Directors of the North Tahoe Public Utility District on July 11, 2023, by Resolution No. 2023-10.

\_\_\_\_\_  
General Manager/CEO/Ex Officio Clerk of the Board



## NORTH TAHOE PUBLIC UTILITY DISTRICT

### Committee Agenda Item 3.d.

**DATE:** July 11, 2023

**ITEM:** D-2

**FROM:** Accounting Department

**SUBJECT:** Public Hearing Authorizing Annual Lien Action for Delinquent and Unpaid Sewer and Water Charges

#### **RECOMMENDATION:**

Adopt Resolution 2023-11, a Resolution of the North Tahoe Public Utility District Board of Directors, authorizing the annual lien action on delinquent and unpaid sewer and water charges.

#### **DISCUSSION:**

On an annual basis, the District submits its delinquent accounts that it considers as uncollectible to Placer County to be lienied against the property owner's property tax bill in the forthcoming fiscal year. The County remits payment using the teeter principal, which pays 55% of the amount in late January, 40% in May, and the balance of 5% in August. For this service, the County charges approximately a 2% collection fee. This year the District is submitting \$17,230 to the County for collection on 26 parcels. For comparison, the amount submitted to the County last year was \$33,522 on 38 parcels and \$79,326 on 74 parcels the prior year. The District is submitting Water and Sewer account balances which are over 60 days past due in amounts greater than \$30 as of July 1<sup>st</sup>, for non-governmental accounts.

A listing of the delinquent accounts is on file with the District Clerk.

#### **FISCAL ANALYSIS:**

The fiscal impact of this action is approximately \$345 for the County's collection fee of the delinquent accounts and a \$16,885 movement from Accounts Receivable to County Receivable on the Balance Sheet.

#### **STRATEGIC PLAN ALIGNMENT:**


Goal 3: Enhance District governance and partnerships – Objective A: Maintain best practices in public agency governance throughout all levels of the District; and Objective B: Ensure financial sustainability of the District.

**ATTACHMENTS:** Resolution 2023-11

**MOTION:** Approve Staff Recommendation.

**REVIEW TRACKING:**

Submitted By:   
\_\_\_\_\_  
Vanetta N. Van Cleave  
Chief Financial Officer

Approved By:   
\_\_\_\_\_  
Bradley A. Johnson, P.E.  
General Manager/CEO

**RESOLUTION NO 2023-11  
OF BOARD OF DIRECTORS  
OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT  
AUTHORIZING THE ANNUAL LIEN ACTION ON DELINQUENT  
AND UNPAID SEWER AND WATER BILLINGS**

**WHEREAS**, the Board of Directors of the North Tahoe Public Utility District has determined that delinquent sewer user charges and water user charges remaining unpaid over 60 days may be collected for the benefit of the taxpayers and customers of the District; and

**WHEREAS**, the North Tahoe Public Utility District Board of Directors has determined that the best method of collecting these aforementioned delinquent charges is to place these charges on the Placer County Tax Rolls.

**WHEREAS**, the County has required as a condition of the collection of said charges that the District warrant the legality of said charges and defend and indemnify the County from any challenge to the legality thereof.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT AS FOLLOWS:**

1. That the District hereby requests the Placer County Board of Supervisors approve a special assessment code for the purpose of collection of the aforementioned delinquent accounts.
2. That the District hereby requests the Board of Supervisors adopt a resolution to approve the inclusion of these amounts of the Fiscal Year 2023-2024 Placer County Tax Roll.
3. That the delinquent charges as mentioned are listed on the attached and made a part of this Resolution.
4. The District/City warrants and represents that the taxes, assessments, fees and/or charges imposed by the District/City and being requested to be collected by Placer County comply with all requirements of state law, including but not limited to Articles XIIIC and XIID of the California Constitution (Proposition 218).
5. The District/City releases and discharges the County, and its officers, agents and employees from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by the County on the property tax roll of any taxes, assessments, fees and/or charges on behalf of District/City.
6. In consideration for the County's collection of the charge through the County's property tax roll, the District/City agrees to and shall defend, indemnify and hold harmless the County, its officers, agents and employees (the "Indemnified Parties") from any and all claims, demands, liabilities, costs and expenses, damages, causes of action, and judgments, in any manner arising out of the collection by County of any of District's/City's said taxes, assessments, fees and/or charges requested to be collected by County for

District/City, or in any manner arising out of District's/City's establishment and imposition of said taxes, assessments, fees and/or charges. District/City agrees that in the event a judgment is entered in a court of law against any of the Indemnified Parties as a result of the collection of one of District's/City's taxes, assessments, fees and/or charges, the County may offset the amount of the judgment from any other monies collected by County on behalf of District/City, including property taxes.

7. The District/City agrees that its officers, agents and employees will cooperate with the County by responding to all inquiries referred to District/City by County from any person concerning the District's/City's taxes, assessments, fees and/or charges, and that District/City will not refer such persons to County officers and employees for response.
8. The District/City agrees to pay the County for the reasonable and ordinary charges to recoup its costs of placement and collection on the tax rolls at the agreed upon rate of 2% of the taxes, assessments, fees and/or charges, as provided by Government Code sections 29304 and 51800.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE NORTH TAHOE PUBLIC UTILITY DISTRICT THIS 11<sup>th</sup> DAY OF JULY, 2023 BY THE FOLLOWING ROLL CALL VOTE:**

**AYES:**

**NOES:**

**ABSTAIN:**

**ABSENT:**

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**Sarah Coolidge, President  
Board of Directors**

**ATTEST:**

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**Bradley A. Johnson, P.E.  
General Manager/CEO**