



PRESS RELEASE

**August 18, 2017
FOR IMMEDIATE RELEASE**

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North Tahoe Event Center Facilitated Workshop Dates and Draft Final Lease for Proposed Public-Private Partnership

(Kings Beach, CA) The draft final lease for a public-private partnership between the North Tahoe Public Utility District and Lulima Development LLC for the management and operation of the North Tahoe Event Center has been released and is available at www.ntpud.org/ntec

The District has announced three meeting dates (August 23, September 7 and the September 12 Board of Directors meeting) to allow the public to hear information, ask questions and provide comment. All three meetings will take place at 5:30 PM at the North Tahoe Event Center. Those that are unable to attend any of the meetings are encouraged to visit the website, review the information and provide comment via the comment link on the web page.

“After 15 months of negotiations we have a draft final lease to present for public comment,” stated President of the Board Lane Lewis. “All of those that have been involved in the negotiations have worked hard to make sure the key priorities identified by the Board and community are covered in the lease and funding that will support the community and the Parks Department. We encourage all our residents to review the information, comment and ask questions.”

At the July 12, 2016 Board meeting, Lulima Partners LLC were selected from three (3) proposers that responded to a Request for Proposals for operation and maintenance of the North Tahoe Event Center. An Agreement to Negotiate Exclusively (ANE) with Lulima Partners, LLC was signed in order to set the ground work to negotiate a lease agreement for the operation and maintenance of the North Tahoe Event Center.

When negotiations began in November 2016, the Board of Directors identified five key priorities to be included in any partnership; based on legal considerations and input from Board, staff and the public. These five priorities are explained in depth on the website but they came down to protecting the interest of the District and its residents by making sure there is no violation of the deed restriction, allowing for access by District residents and non-profits at free and/or affordable rates – although access may be secondary to rack rates, eliminating the annual operating deficits and generating dependable and fair revenue for the Parks Department with a goal being a reduction in the need for a Measure C/CFD or Benefit Assessment increase or transfer of property tax to recreation which impacts sewer rates.

A primary goal of the District's Strategic Plan is to seek financial solvency for the Recreation and Parks Department. The Event Center has consistently operated at an annual operating deficit averaging \$90,000 over the last 10 years with the need for an additional \$80,000 a year for deferred maintenance which also hasn't been achieved. While numerous ideas have been explored over the years, none have been able to erase the deficit and cover deferred maintenance.

Information on NTPUD board meetings, including agendas and packets, may be obtained on the District's website. Residents are strongly encouraged to sign up on the District's email list to receive agendas, press releases and other information from the District at www.ntpud.org. The sign up link is available on the home page.

The North Tahoe Public Utility District provides sewer and water service to the residents of Kings Beach, Tahoe Vista, Carnelian Bay, Cedar Flat and Agate Bay. The North Tahoe Regional Park, Tahoe Vista Recreation Area and Boat Launch and North Tahoe Event Center are owned and operated by the District and provide recreation opportunities to residents and visitors.

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