



PRESS RELEASE

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FOR IMMEDIATE RELEASE**

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NTPUD Exploring Public-Private Partnership for North Tahoe Event Center: Three Public Meetings Seek Community Input on Proposal

KINGS BEACH, Calif. - The North Tahoe Public Utility District is exploring a potential public-private partnership with Lulima Development LLC to renovate and manage the North Tahoe Event Center.

Three public meetings in February and March are planned to discuss the potential partnership and to solicit community input. The District has been working to find a solution to the funding shortfalls at the North Tahoe Event Center for many years. In the meantime, operational subsidies continue to be used to maintain services in the Center.

“As a whole the district is in a strong position financially, but we continue to face challenges with the recreation department,” said Duane Whitelaw, General Manager of the District. “If this project proves feasible, it could bring a new building to Kings Beach that the community can be proud of, and continue to access, without our taxpayers shouldering the burden of the cost of the ongoing operation and maintenance and anticipated necessary upgrades.”

The partnership was proposed by Lulima Development LLC, a developer in escrow on the Ferrari Crown Motel in Kings Beach. The District’s Board of Directors discussed the proposal in closed session earlier this year.

Prior to this discussion, the District began exploration of an increased annual recreation fee for homeowners in the District to cover the recreation budget shortfall that includes the Event Center.

Laulima would manage the Event Center as an asset for their lodging property while also making it available for public and community events.

Find Out More

There will be at least three opportunities for the public to ask questions and find out more about the possible public-private partnership being considered for the North Tahoe Event Center.

A public workshop will be held February 18 from 6 to 7:30 p.m. at the North Tahoe Event Center. The District's Recreation and Parks Commission will meet on February 25 at 5:30 p.m. at the North Tahoe Event Center with this as a timed item at 6 PM. A NTPUD board workshop will be scheduled in March to continue the discussion regarding this partnership.

Go to www.ntpud.org to find out more and to sign up for the District's email list to receive press releases, agendas and other information from the District as these discussions move forward. The email sign up link is available on the home page.

The North Tahoe Public Utility District provides sewer and water service to the residents of Kings Beach, Tahoe Vista, Carnelian Bay, Cedar Flat and Agate Bay. The North Tahoe Regional Park, Tahoe Vista Recreation Area and Boat Launch and North Tahoe Event Center are owned and operated by the District and provide recreation opportunities to residents and visitors.

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Approved By: Duane Whitelaw, General Manager/CEO, February 8, 2016