



PRESS RELEASE

**July 14, 2016
FOR IMMEDIATE RELEASE**

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North Tahoe Public Utility District Board of Directors to Negotiate a Memorandum of Understanding with Laulima Partners, LLC for a Lease Agreement for the North Tahoe Event Center

(Kings Beach, CA) – At their July 12, 2016 regular meeting, the Board of Directors voted to direct staff to negotiate an exclusive negotiating Memorandum of Understanding with Laulima Partners, LLC that would ultimately result in a long term lease for the operation and management of the North Tahoe Event Center. Laulima Partners, LLC recently completed the purchase of the Ferrari Crown Motel as well as other properties in Kings Beach.

This decision followed Board discussion of the July 11, 2016 Special Board meeting presentations provided by the three (3) respondents to a Request for Proposals (RFP) for Operation and Management of the North Tahoe Event Center.

The RFP was publicized throughout Northern California and Western Nevada to solicit interested partners for a public-private partnership for Operation and Management of the North Tahoe Event Center.

President John Bergmann stated, “While all three (3) proposers provided solid responses to the District, Laulima Partners, LLC had a vision for the Center that would continue the redevelopment of Kings Beach that began with the Kings Beach Commercial Core Improvement Project. The North Tahoe Event Center is an important community asset that will be an economic driver in the years to come following the significant renovations that are part of proposal provided by Laulima Partners, LLC.”

David Bouquillon, Managing Member of Laulima Partners, LLC stated during the meeting that the community will be invited to participate in community meetings that will help to drive the renovations that will look to bring the Center to be a state of the art facility in our community.

This decision follows ten (10) public meetings, including regular and special board meetings, workshops and joint meetings with the Recreation and Parks Commission to discuss the future of the North Tahoe Event Center and how to address the operating deficits that have averaged \$90,000 annually as well as an annual capital asset replacement set-aside of approximately \$90,000 annually which hasn't been achieved. A primary goal of the District's Strategic Plan is to seek financial solvency for the Recreation and Parks Department of the District and this decision is a step in that direction as it will remove the significant annual operating losses of the North Tahoe Event Center from the District's annual Operating Budget. The Board stressed the importance of any proposal was to make sure that community access to the building would continue going forward and that the facility continue to meet the "Park Purposes" deed restriction would continue on the property even when under private operation. Ownership of the property would remain with the North Tahoe Public Utility District.

Additional information will be made public following completion of negotiations and vetting of the selected proposer, Laulima Partners, LLC.

Additional actions taken by the Board of Directors during the July meeting:

- Adopted Resolution 2016-14 Maintaining Stage 2 Water Conservation Measures but removing the enforcement mandates currently in place. The State of California's May 18, 2016 emergency water conservation regulations replaced earlier actions and put in place long term, state-wise mandates. It also lifts the mandatory enforcement requirement that had been previously required of purveyors. The District's will continue to provide education on water conservation mandates to our customers.
- Voted to add an additional opportunity for Public Comment to the end of each Board of Director's meeting and changed the item name to "Public Comment and Questions."
- Adopted Resolution 2016-15 Authorizing Annual Levy of a Special Tax for Community Facilities District (CFD) 94-1. CFD 94-1 is a voter approved Mello-Roos Special Assessment consisting of all taxable developed properties with the North Tahoe Public Utility District boundaries. The CFD was formed to provide park and facility operation and maintenance, and some youth recreation programming. This is the primary funding source for the District's Parks Department. This year's assessment is \$94.34 per equivalent single family unit and will bring approximately \$585,493 (less County processing fees) to the District's Parks Department. This assessment is collected by Placer County as part of the annual property tax assessment.

The next regular meeting of the NTPUD Board of Directors will be held on Tuesday, August 9, 2016 beginning at 2:00 pm at the North Tahoe Event Center in Kings Beach. NTPUD board meetings are open to the public and all are invited to attend.

Board meetings are also being video recorded and are available for viewing following the meeting. They can be accessed by going to the Agenda and Minutes page on the District's website.

Information on NTPUD board meetings, including agendas and packets, may be obtained on the District's website. Residents are strongly encouraged to sign up on the District's email list to receive agendas, press releases and other information from the District at www.ntpud.org The sign up link is available on the home page. For drought updates and water conservation information, see www.ntpud.org/conservation.

The North Tahoe Public Utility District provides sewer and water service to the residents of Kings Beach, Tahoe Vista, Carnelian Bay, Cedar Flat and Agate Bay. The North Tahoe Regional Park, Tahoe Vista Recreation Area and Boat Launch and North Tahoe Event Center are owned and operated by the District and provide recreation opportunities to residents and visitors.

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Approved By: Duane Whitelaw, General Manager, July 14, 2016